

JOB NUMBER: 324201 WHEELER COUNTY APPRAISAL DIST
JURISDICTION:

RECAP ONLY?: N

(O)IL, (G)AS OR (B)OTH: B

SEQUENCE: N L=LEASE#,RRC#
R=RRC#,LEASE#
O=OPERATOR,LEASE#
A=AGENT,OPERATOR
F=FIELD,OPERATOR
N=AG,OP,FL,RC,L

LEASE NUMBER: FROM 0 TO 9999999

OPERATOR NUMBER:

AGENT NUMBER:

LEASES W/AGENTS ONLY? N

RRC NUMBER:

OWNER NUMBER:

LEASES W/ZERO VALUE?

APPRAISAL DATE: FROM TO 99/99/9999

SELECT USER CODE 1:

SELECT USER CODE 2:

SELECT OWNER AGENT:

SUPPRES WI INFO: Y

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST

RRC CO#: 483 WHEELER

LAST UPDATE: 4/04/2024 MNRLKLUM

LEASE#, NAME.....: 19400 - JOHNSON

FULL WI DECIMAL = .710938

#WELLS: 2

RRC#, WELL#.....: 1405 -

RRC DIST.: 10

FULL RI DECIMAL = .289062

DEPTH: 2430

OPERATOR#, AGENT#: 002605 -

OPERATOR NAME....: ABERLOUR OPERATING I

OIL FIELD#.....: 68929001

OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	3,510						
02	WHEELER COUNTY	1.000000	3,510	\$/BBLRESV:	.00	EQUIP VAL:	3,513		
03	WHEELER CO RD & BRID	1.000000	3,510	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	3,510	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	3,510	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	3,510			=====		=====	
29	SHAMROCK ISD	1.000000	3,510	8/8 VALUE:	3,510	WI TOTAL:	3,510	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.17	GAS WI GR PRICE: 3.33	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.33	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
7,000	.3	
-----	-----	-----
	18.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	2,600
SERV WELLS:	1	EQ SCH#:	31	VAL:	1,000
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	3,510
LAST YR RI VAL:	
LAST YR 8/8 VAL:	3,510

LAST YR OIL PROD:	91
LAST YR GAS PROD:	

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 58800 - PERKINS-CULLUM A FULL WI DECIMAL = .812500 #WELLS: 21
RRC#, WELL#.....: 1425 - RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 2000
OPERATOR#, AGENT#: 002605 -

OPERATOR NAME....: ABERLOUR OPERATING I
OIL FIELD#.....: 68929001
OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,482	910	0	75.89	3.03	3.03	.00	153072
---	-----	-----	-----	8	2,308	847	0	75.89	3.03	3.03	.00	142357
01	WHEELER COUNTY APPRA	1.000000	1,053,040	9	2,147	787	0	75.89	3.03	3.03	.00	132392
02	WHEELER COUNTY	1.000000	1,053,040	10	1,996	732	0	75.89	3.03	3.03	.00	123125
03	WHEELER CO RD & BRID	1.000000	1,053,040	11	1,857	681	0	75.89	3.03	3.03	.00	114506
04	WHEELER CO LATERAL R	1.000000	1,053,040	12	1,727	633	0	75.89	3.03	3.03	.00	106491
05	WATER DISTRICT	1.000000	1,053,040	13	1,606	589	0	75.89	3.03	3.03	.00	99036
11	HOSPITAL DISTRICT #2	1.000000	1,053,040	14	1,493	548	0	75.89	3.03	3.03	.00	92104
29	SHAMROCK ISD	1.000000	1,053,040	15	1,389	509	0	75.89	3.03	3.03	.00	85656
				16	1,291	474	0	75.89	3.03	3.03	.00	79660
				17	1,201	440	0	75.89	3.03	3.03	.00	74084
				18	1,117	410	0	75.89	3.03	3.03	.00	68898
				19	1,039	381	0	75.89	3.03	3.03	.00	64075
				20	966	354	0	75.89	3.03	3.03	.00	59590
				21	898	329	0	75.89	3.03	3.03	.00	55419
				22	835	306	0	75.89	3.03	3.03	.00	51539
				23	777	285	0	75.89	3.03	3.03	.00	47932
				24	722	265	0	75.89	3.03	3.03	.00	44576

*** PARAMETERS ***
45,199 16,578 0 2,730,159

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
45,000	10.9	4		6	2411	0	167005	45000	122,005	53,933	17868
				7	2243	0	155315	45000	110,315	42,040	14450
				8	2086	0	144443	45000	99,443	32,669	11686
				9	1940	0	134332	45000	89,332	25,300	9450
	7.0 99	7.0 99		10	1804	0	124929	45000	79,929	19,515	7642
				11	1678	0	116184	45000	71,184	14,983	6180
				12	1560	0	108051	45000	63,051	11,440	4998
				13	1451	0	100487	45000	55,487	8,678	4041
				14	1349	0	93453	45000	48,453	6,533	3268
				15	1255	0	86911	45000	41,911	4,872	2643
				16	1167	0	80827	45000	35,827	3,590	2138
				17	1085	0	75169	45000	30,169	2,606	1729
				18	1009	0	69907	45000	24,907	1,855	1398
				19	939	0	65014	45000	20,014	1,285	1130
				20	873	0	60463	45000	15,463	855	914
				21	812	0	56231	45000	11,231	536	740
				22	755	0	52294	45000	7,294	300	598
				23	702	0	48634	45000	3,634	129	484
				24	653	0	45229	45000	229	7	391

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 20 EQ SCH#: 31 VAL: 52,000
SERV WELLS: 1 EQ SCH#: 31 VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 783,450 \$/BBLRESV: 20.90 EQUIP VAL: 16,038
LAST YR RI VAL: 252,300 \$/BBLPROD: 86,682 WI OIL VAL: 767,654 RI OIL VAL: 254,037
LAST YR 8/8 VAL: 1,035,750 WI PAYOUT: 5.3 GAS VAL: 11,503 GAS VAL: 3,807
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

LAST YR OIL PROD: 3,188 8/8 VALUE: 1,053,040 WI TOTAL: 795,200 RI TOTAL: 257,840
LAST YR GAS PROD: 533

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST

RRC CO#: 483 WHEELER

LAST UPDATE: 4/08/2024 MNRLTSIF

LEASE#, NAME.....: 74600 - PERKINS JJ A

FULL WI DECIMAL = .875000

#WELLS: 3

RRC#, WELL#.....: 1465 - RRC DIST.: 10

FULL RI DECIMAL = .125000

DEPTH: 2400

OPERATOR#, AGENT#: 002605 -

OPERATOR NAME....: ABERLOUR OPERATING I

OIL FIELD#.....: 68929001

OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	6,050						
02	WHEELER COUNTY	1.000000	6,050	\$/BBLRESV:	.00	EQUIP VAL:	6,051		
03	WHEELER CO RD & BRID	1.000000	6,050	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	6,050	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	6,050	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	6,050			=====		=====	
29	SHAMROCK ISD	1.000000	6,050	8/8 VALUE:	6,050	WI TOTAL:	6,050	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.17	GAS WI GR PRICE: 3.33	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.33	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
7,500	.1	
-----	-----	-----
	13.5 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 5,200

SERV WELLS: 1 EQ SCH#: 31 VAL: 1,000

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,050

LAST YR RI VAL:

LAST YR 8/8 VAL: 6,050

LAST YR OIL PROD: 180

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST

RRC CO#: 179 GRAY

LAST UPDATE: 3/15/2024 MNRLDSA

LEASE#, NAME.....: 110000 - EVANS #1

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 26444 - 1 RRC DIST.: 10

FULL RI DECIMAL = .125000

DEPTH: 2500

OPERATOR#, AGENT#: 036817 -

OPERATOR NAME....: AUDREY OIL & GAS LLC

GAS FIELD#.....: 68826001

GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	1	0	2,498	0	68.36	2.25	2.25	.00	0
ALT JOB#:	UNIT.....:	2	0	2,415	0	69.63	2.24	2.24	.00	0
ALT LSE#:	HCG.....:	3	0	2,335	0	70.92	2.24	2.24	.00	0
ALT RRC#:	GRAPH.....:	4	0	2,258	0	72.23	2.23	2.23	.00	0
		5	0	2,184	0	73.58	2.23	2.23	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	11,690	0				0
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84	WHEELER ISD (GRAY CO	1.000000	4,560	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	4918	0	4918	4400	518	485	661
				2	4735	0	4735	4356	379	311	563
				3	4578	0	4578	4312	266	191	482
				4	4407	0	4407	4268	139	87	411
				5	4262	0	4262	4226	36	20	351
					22900	0	22900	21562	1,338	1,094	2468

\$/BBLRESV:	.00	EQUIP VAL:	994			
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
WI PAYOUT:	.0	GAS VAL:	1,094	GAS VAL:	2,468	
RI PAYOUT:	3.7	PRD VAL:	0	PRD VAL:	0	

*** PARAMETERS ***	8/8 VALUE:	4,560	WI TOTAL:	2,090	RI TOTAL:	2,470
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MO SHIFT: 8

DISC: 14.0

YRS MAX: 28

YRS FLAT:

FMVF: 1.00

8/8 RES:

OIL WELLHEAD PRICE: 75.22

GAS WI GR PRICE: 2.45

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 2.45

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? N

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,400		7	
		3.3	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270

LAST YR RI VAL:

LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:

LAST YR GAS PROD: 2,464

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400387 - REYNOLDS #3025 FULL WI DECIMAL = .804201 #WELLS: 1
RRC#, WELL#.....: 238925 - 3025 RRC DIST.: 10 FULL RI DECIMAL = .195799 DEPTH: 14540
OPERATOR#, AGENT#: 040798 -

OPERATOR NAME....: BP AMERICA PRODUCTIO
GAS FIELD#.....: 68050500
GAS FIELD NAME...: P.C.X. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 6.71	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.71	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	VAL: 10,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: PREV OPER WAS LE NORMAN
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST

RRC CO#: 211 HEMPHILL

LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 987087 - BUCKTHAL B #1057

FULL WI DECIMAL = .824219

#WELLS: 1

RRC#, WELL#.....: 163155 - 1057 RRC DIST.: 10

FULL RI DECIMAL = .175781

DEPTH: 8158

OPERATOR#, AGENT#: 040798 -

OPERATOR NAME....: BP AMERICA PRODUCTIO

GAS FIELD#.....: 74457080

GAS FIELD NAME...: RAMP (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	7,810						
				\$/BBLRESV:	.00	EQUIP VAL:	7,807		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:		7,810	WI TOTAL:	7,810	RI TOTAL:
									0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 9.34	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 9.34	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
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6,600		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	8,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR	WI VAL:	8,880
LAST YR	RI VAL:	
LAST YR	8/8 VAL:	8,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 206417 - BUCKTHAL B #3057 FULL WI DECIMAL = .824219 #WELLS: 1
RRC#, WELL#.....: 174428 - 3057 RRC DIST.: 10 FULL RI DECIMAL = .175781 DEPTH: 8165
OPERATOR#, AGENT#: 040798 -

OPERATOR NAME....: BP AMERICA PRODUCTIO
GAS FIELD#.....: 74457080
GAS FIELD NAME...: RAMP (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	7,810							
				\$/BBLRESV:	.00	EQUIP VAL:	7,807			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,200			
-----	-----	-----	-----

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	8,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 8,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST

RRC CO#: 483 WHEELER

LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 8780 - LAYCOCK O A

FULL WI DECIMAL = .818360

#WELLS: 1

RRC#, WELL#.....: 2434 -

RRC DIST.: 10

FULL RI DECIMAL = .181640

DEPTH: 2000

OPERATOR#, AGENT#: 049453 -

OPERATOR NAME....: BARKER PRODUCTION CO

OIL FIELD#.....: 68929001

OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

8/8 ANNUAL

8/8 ANNUAL

8/8 ANNUAL

OIL

WIGAS

RIGAS

PRD

WI OIL

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

1 204 0 0 69.22 3.05 3.05 .00 11556

2 189 0 0 70.50 3.05 3.05 .00 10946

3 176 0 0 71.82 3.05 3.05 .00 10370

4 164 0 0 73.15 3.04 3.04 .00 9823

5 152 0 0 74.51 3.03 3.03 .00 9305

6 141 0 0 75.89 3.03 3.03 .00 8814

7 131 0 0 75.89 3.03 3.03 .00 8197

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 20,960 1,157 0 0 69,011

02 WHEELER COUNTY 1.000000 20,960

03 WHEELER CO RD & BRID 1.000000 20,960

04 WHEELER CO LATERAL R 1.000000 20,960

05 WATER DISTRICT 1.000000 20,960

11 HOSPITAL DISTRICT #2 1.000000 20,960

29 SHAMROCK ISD 1.000000 20,960

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 0 0 11556 8000 3,556 3,288 2382

2 0 0 10946 8000 2,946 2,328 1945

3 0 0 10370 8000 2,370 1,601 1588

4 0 0 9823 8000 1,823 1,052 1297

5 0 0 9305 8000 1,305 644 1059

6 0 0 8814 8000 814 343 865

7 0 0 8197 8000 197 71 693

0 0 69011 56000 13,011 9,327 9829

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 9.86 EQUIP VAL: 1,803

\$/BBLPROD: 18,996 WI OIL VAL: 9,327 RI OIL VAL: 9,829

WI PAYOUT: 4.3 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 20,960 WI TOTAL: 11,130 RI TOTAL: 9,830

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 3.33

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,000 .6

7.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 2,600

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,240

LAST YR RI VAL: 11,350

LAST YR 8/8 VAL: 27,590

LAST YR OIL PROD: 225

LAST YR GAS PROD:

REMARKS1: PREV OPER WAS BARKER PROD

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 179 GRAY LAST UPDATE: 3/15/2024 MNRLDSAH

LEASE#, NAME.....: 110055 - KINNARD A #1 FULL WI DECIMAL = .861010 #WELLS: 1
RRC#, WELL#.....: 88189 - 1 RRC DIST.: 10 FULL RI DECIMAL = .138990 DEPTH: 2500

OPERATOR#, AGENT#: 056384 -
OPERATOR NAME....: BATTON OIL & GAS, LL
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
84 WHEELER ISD (GRAY CO 1.000000 1,270

\$/BBLRESV:	.00	EQUIP VAL:	1,269				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
				=====	=====		
8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.22 GAS WI GR PRICE: 2.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,000 3

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 346

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/08/2024 MNRLKLUM

LEASE#, NAME.....: 26027 - BURKS #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 98552 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2287

OPERATOR#, AGENT#: 056384 -
OPERATOR NAME....: BATTON OIL & GAS, LL
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 309000 UNIT.....:
ALT LSE#: 300258 HCG.....:
ALT RRC#: 98552 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269				
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====			=====	
30	MCLEAN ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,200 3

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,530
LAST YR RI VAL: 930
LAST YR 8/8 VAL: 2,460

LAST YR OIL PROD:
LAST YR GAS PROD: 321

REMARKS1: PREV OP DACO
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/08/2024 MNRLKLUM

LEASE#, NAME.....: 26032 - COURTNEY #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 98554 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2506

OPERATOR#, AGENT#: 056384 -
OPERATOR NAME....: BATTON OIL & GAS, LL
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 309000 UNIT.....:
ALT LSE#: 300263 HCG.....:
ALT RRC#: 98554 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	980								
02	WHEELER COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:		976			
03	WHEELER CO RD & BRID	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	980	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	980	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	980				=====			=====	
30	MCLEAN ISD	1.000000	980	8/8 VALUE:	980	WI TOTAL:		980	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS DACO
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 26029 - CAROL #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 98946 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 056384 -

OPERATOR NAME....: BATTON OIL & GAS, LL
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270							
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269			
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	1,270			=====				=====
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 4.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP DACO
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/08/2024 MNRLKLUM

LEASE#, NAME.....: 80525 - JACK #9601 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 104336 - 9601 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 2067
OPERATOR#, AGENT#: 056384 -

OPERATOR NAME....: BATTON OIL & GAS, LL
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 309000 UNIT.....:
ALT LSE#: 300272 HCG.....:
ALT RRC#: 104336 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269				
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====				=====
30	MCLEAN ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 4.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,300

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP DACO
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/03/2024 MNRLKLUM

LEASE#, NAME.....: 50170 - ARMSTRONG 20 #1 FULL WI DECIMAL = .807271 #WELLS: 1
RRC#, WELL#.....: 120289 - 1 RRC DIST.: 10 FULL RI DECIMAL = .192729 DEPTH: 16528
OPERATOR#, AGENT#: 100566 -

OPERATOR NAME....: FORMATION RESOUR FIE
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 4.10	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.10	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,000		
-----	-----	-----
	10.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TEMP ABAND
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 200083 - BOWERS #252A FULL WI DECIMAL = .811250 #WELLS: 1
RRC#, WELL#.....: 128283 - 252A RRC DIST.: 10 FULL RI DECIMAL = .188750 DEPTH: 14500
OPERATOR#, AGENT#: 100892 -

OPERATOR NAME....: NJA OPERATING LLC
GAS FIELD#.....: 28924400
GAS FIELD NAME...: EMMA-JACK (GRANITE WASH)

ALT FRZ.:				ALT G\$ RRC:	2	202	6,547	0	70.01	4.34	4.34	.00	11493
ALT JOB#:				UNIT.....:	3	192	5,331	0	71.31	4.33	4.33	.00	11121
ALT LSE#:				HCG.....:	4	182	4,547	0	72.62	4.32	4.32	.00	10759
ALT RRC#:				GRAPH.....:	5	173	3,992	0	73.99	4.31	4.31	.00	10414
					6	164	3,579	0	75.36	4.31	4.31	.00	10076
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		7	156	3,252	0	75.36	4.31	4.31	.00	9572
---	-----	-----	-----		8	148	2,990	0	75.36	4.31	4.31	.00	9094
82	FT ELLIOTT CISD (HEM	1.000000	167,740		9	141	2,774	0	75.36	4.31	4.31	.00	8639
					10	134	2,592	0	75.36	4.31	4.31	.00	8207
					11	127	2,433	0	75.36	4.31	4.31	.00	7797
					12	121	2,301	0	75.36	4.31	4.31	.00	7407
					13	115	2,181	0	75.36	4.31	4.31	.00	7036
					14	109	2,072	0	75.36	4.31	4.31	.00	6684
					15	103	1,968	0	75.36	4.31	4.31	.00	6350
					16	98	1,870	0	75.36	4.31	4.31	.00	6033
					17	93	1,777	0	75.36	4.31	4.31	.00	5731
					18	89	1,688	0	75.36	4.31	4.31	.00	5444
					19	84	1,604	0	75.36	4.31	4.31	.00	5172
					20	80	1,524	0	75.36	4.31	4.31	.00	4914
					21	76	1,448	0	75.36	4.31	4.31	.00	4668
					22	72	1,376	0	75.36	4.31	4.31	.00	4434
					23	68	1,307	0	75.36	4.31	4.31	.00	4213
					24	65	1,242	0	75.36	4.31	4.31	.00	4002
*** PARAMETERS ***					25	62	1,180	0	75.36	4.31	4.31	.00	3802

REMARKS1: PREV OP NJA PUMPING
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/25/2024 MNRLKLUM

LEASE#, NAME.....: 83500 - CANTRELL #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26721 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 101404 -
OPERATOR NAME....: PNG GATHERING, LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	1,270	0	0	0	0	0	0	0	0
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV: .00		EQUIP VAL:	1,269				
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:		0	
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT: .0		GAS VAL:	0	GAS VAL:		0	
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT: .0		PRD VAL:	0	PRD VAL:		0	
11	HOSPITAL DISTRICT #2	1.000000	1,270			=====				=====	
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.48
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,400 6

7.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,710
LAST YR RI VAL: 1,440
LAST YR 8/8 VAL: 3,150

LAST YR OIL PROD:
LAST YR GAS PROD: 1,839

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/25/2024 MNRLKLUM

LEASE#, NAME.....: 83200 - F & M BANK #1 FULL WI DECIMAL = .824425 #WELLS: 1
RRC#, WELL#.....: 26724 - 1 RRC DIST.: 10 FULL RI DECIMAL = .175575 DEPTH:
OPERATOR#, AGENT#: 101404 -
OPERATOR NAME....: PNG GATHERING, LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	630						
02	WHEELER COUNTY	1.000000	630	\$/BBLRESV:	.00	EQUIP VAL:	634		
03	WHEELER CO RD & BRID	1.000000	630	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	630	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	630	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	630			=====		=====	
29	SHAMROCK ISD	1.000000	630	8/8 VALUE:	630	WI TOTAL:	630	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.49	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.49	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
6,300		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	2.0 D B: 3.000	De/Dt: 18.8	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	VAL:	650
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:		

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 630
LAST YR RI VAL:
LAST YR 8/8 VAL: 630

LAST YR OIL PROD:
LAST YR GAS PROD: 539

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/25/2024 MNRLKLUM

LEASE#, NAME.....: 83800 - GORDON #1 FULL WI DECIMAL = .820313 #WELLS: 1
RRC#, WELL#.....: 26725 - 1 RRC DIST.: 10 FULL RI DECIMAL = .179687 DEPTH: 1700

OPERATOR#, AGENT#: 101404 -
OPERATOR NAME....: PNG GATHERING, LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	980	0	0	0	0	0	0	0	0
02	WHEELER COUNTY	1.000000	980	\$/BBLRESV: .00		EQUIP VAL:		976			
03	WHEELER CO RD & BRID	1.000000	980	\$/BBLPROD: 0		WI OIL VAL:	0		RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	980	WI PAYOUT: .0		GAS VAL:	0		GAS VAL:		0
05	WATER DISTRICT	1.000000	980	RI PAYOUT: .0		PRD VAL:	0		PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	980				=====			=====	
29	SHAMROCK ISD	1.000000	980	8/8 VALUE:	980	WI TOTAL:		980		RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,900 2

6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 1,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD: 174

REMARKS1: EST DEPTH BASED ON FIELD
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/25/2024 MNRLKLUM

LEASE#, NAME.....: 84200 - HUNTER #1 FULL WI DECIMAL = .955209 #WELLS: 1
RRC#, WELL#.....: 26728 - 1 RRC DIST.: 10 FULL RI DECIMAL = .044791 DEPTH:
OPERATOR#, AGENT#: 101404 -
OPERATOR NAME....: PNG GATHERING, LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269				
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====				=====
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.48
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,400 9

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,850
LAST YR RI VAL: 1,860
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD: 3,176

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/25/2024 MNRLKLUM

LEASE#, NAME.....: 84300 - KOBER #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26729 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 101404 -
OPERATOR NAME....: PNG GATHERING, LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
---	-----	-----	-----	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270								
03	WHEELER CO RD & BRID	1.000000	1,270								
04	WHEELER CO LATERAL R	1.000000	1,270								
05	WATER DISTRICT	1.000000	1,270								
11	HOSPITAL DISTRICT #2	1.000000	1,270								
29	SHAMROCK ISD	1.000000	1,270								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.51
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,600 7

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,380
LAST YR RI VAL: 3,550
LAST YR 8/8 VAL: 8,930

LAST YR OIL PROD:
LAST YR GAS PROD: 1,226

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/25/2024 MNRLKLUM

LEASE#, NAME.....: 84500 - PIKE J C #2 FULL WI DECIMAL = .820328 #WELLS: 1
RRC#, WELL#.....: 26731 - 2 RRC DIST.: 10 FULL RI DECIMAL = .179672 DEPTH:
OPERATOR#, AGENT#: 101404 -
OPERATOR NAME....: PNG GATHERING, LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269				
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====				=====
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,900 2

6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 320
LAST YR 8/8 VAL: 1,530

LAST YR OIL PROD:
LAST YR GAS PROD: 313

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/25/2024 MNRLKLUM

LEASE#, NAME.....: 84600 - PIKE R L #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26732 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 1700
OPERATOR#, AGENT#: 101404 -
OPERATOR NAME....: PNG GATHERING, LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269				
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====				=====
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.48
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 7.0 D B: 2.948 De/Dt: 32.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,040
LAST YR RI VAL: 2,190
LAST YR 8/8 VAL: 8,230

LAST YR OIL PROD:
LAST YR GAS PROD: 2,945

REMARKS1: EST DEPTH BASED ON FIELD
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/25/2024 MNRLKLUM

LEASE#, NAME.....: 84800 - REEVES JE #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26733 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 101404 -
OPERATOR NAME....: PNG GATHERING, LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	630								
02	WHEELER COUNTY	1.000000	630	\$/BBLRESV:	.00	EQUIP VAL:		634			
03	WHEELER CO RD & BRID	1.000000	630	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	630	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	630	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	630				=====			=====	
29	SHAMROCK ISD	1.000000	630	8/8 VALUE:	630	WI TOTAL:		630	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 650
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 630
LAST YR RI VAL:
LAST YR 8/8 VAL: 630

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RRC
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/25/2024 MNRLKLUM

LEASE#, NAME.....: 84700 - REEVES JE #B1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26734 - B 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 1700
OPERATOR#, AGENT#: 101404 -
OPERATOR NAME....: PNG GATHERING, LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	630						
02	WHEELER COUNTY	1.000000	630	\$/BBLRESV:	.00	EQUIP VAL:	634		
03	WHEELER CO RD & BRID	1.000000	630	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	630	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	630	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	630			=====		=====	
29	SHAMROCK ISD	1.000000	630	8/8 VALUE:	630	WI TOTAL:	630	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.48	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.48	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
2,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	5.0 D B: 1.533	De/Dt: 15.7	/ 5.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	VAL:	650
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 630
LAST YR RI VAL:
LAST YR 8/8 VAL: 630

LAST YR OIL PROD:
LAST YR GAS PROD: 1,600

REMARKS1: EST DEPTH BASED ON FIELD
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/25/2024 MNRLKLUM

LEASE#, NAME.....: 85000 - SATTERFIELD #1 FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 26736 - 1 RRC DIST.: 10 FULL RI DECIMAL = .109375 DEPTH:
OPERATOR#, AGENT#: 101404 -
OPERATOR NAME....: PNG GATHERING, LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269				
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====			=====	
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.48
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,000 4

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,390
LAST YR RI VAL: 740
LAST YR 8/8 VAL: 2,130

LAST YR OIL PROD:
LAST YR GAS PROD: 1,496

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/25/2024 MNRLKLUM

LEASE#, NAME.....: 85100 - SCHWARTING #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26738 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 101404 -
OPERATOR NAME....: PNG GATHERING, LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	630								
02	WHEELER COUNTY	1.000000	630	\$/BBLRESV:	.00	EQUIP VAL:		634			
03	WHEELER CO RD & BRID	1.000000	630	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	630	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	630	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	630				=====			=====	
29	SHAMROCK ISD	1.000000	630	8/8 VALUE:	630	WI TOTAL:		630	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 650
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 630
LAST YR RI VAL:
LAST YR 8/8 VAL: 630

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/25/2024 MNRLKLUM

LEASE#, NAME.....: 85200 - STEPHENS FRANK #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26739 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 101404 -
OPERATOR NAME....: PNG GATHERING, LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	630								
02	WHEELER COUNTY	1.000000	630								
03	WHEELER CO RD & BRID	1.000000	630								
04	WHEELER CO LATERAL R	1.000000	630								
05	WATER DISTRICT	1.000000	630								
11	HOSPITAL DISTRICT #2	1.000000	630								
29	SHAMROCK ISD	1.000000	630								
				8/8 VALUE:	630	WI TOTAL:	630	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.36
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000 1

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 650
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 630
LAST YR RI VAL:
LAST YR 8/8 VAL: 630

LAST YR OIL PROD:
LAST YR GAS PROD: 77

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST

RRC CO#: 483 WHEELER

LAST UPDATE: 6/25/2024 MNRLKLUM

LEASE#, NAME.....: 85300 - STEPHENS FRANK #2

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 26740 - 2 RRC DIST.: 10

FULL RI DECIMAL = .125000

DEPTH:

OPERATOR#, AGENT#: 101404 -

OPERATOR NAME....: PNG GATHERING, LLC

GAS FIELD#.....: 68826001

GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

=====

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=====

=====

=====

=====

JUR JURISDICTION NAME PERCENT 8/8 VALUE

0 0 0 0 0 0 0 0

01 WHEELER COUNTY APPRA 1.000000 1,270

02 WHEELER COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269

03 WHEELER CO RD & BRID 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

04 WHEELER CO LATERAL R 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

05 WATER DISTRICT 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

11 HOSPITAL DISTRICT #2 1.000000 1,270

29 SHAMROCK ISD 1.000000 1,270 8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.48

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.48

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,500 8

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,850

LAST YR RI VAL: 1,360

LAST YR 8/8 VAL: 3,210

LAST YR OIL PROD:

LAST YR GAS PROD: 2,734

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/25/2024 MNRLKLUM

LEASE#, NAME.....: 85400 - STEPHENS RUTH #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26741 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 101404 -
OPERATOR NAME....: PNG GATHERING, LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269				
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====				=====
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.48
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,500 2

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 612

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/25/2024 MNRLKLUM

LEASE#, NAME.....: 27500 - SCHWARTING #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26744 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 1700
OPERATOR#, AGENT#: 101404 -

OPERATOR NAME....: PNG GATHERING, LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	1	0	1,770	0	69.11	3.05	3.05	.00	0
ALT JOB#:	UNIT.....:	2	0	1,716	0	70.40	3.05	3.05	.00	0
ALT LSE#:	HCG.....:	3	0	1,665	0	71.70	3.05	3.05	.00	0
ALT RRC#:	GRAPH.....:	4	0	1,615	0	73.03	3.04	3.04	.00	0
		5	0	1,566	0	74.38	3.03	3.03	.00	0
		6	0	1,519	0	75.77	3.03	3.03	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	0	1,430	0	75.77	3.03	3.03	.00	0
01	WHEELER COUNTY APPRA	1.000000	14,830	9	0	1,387	0	75.77	3.03	3.03	.00	0
02	WHEELER COUNTY	1.000000	14,830	10	0	1,345	0	75.77	3.03	3.03	.00	0
03	WHEELER CO RD & BRID	1.000000	14,830	11	0	1,305	0	75.77	3.03	3.03	.00	0
04	WHEELER CO LATERAL R	1.000000	14,830	12	0	1,266	0	75.77	3.03	3.03	.00	0
05	WATER DISTRICT	1.000000	14,830	13	0	1,228	0	75.77	3.03	3.03	.00	0
11	HOSPITAL DISTRICT #2	1.000000	14,830	14	0	1,191	0	75.77	3.03	3.03	.00	0
29	SHAMROCK ISD	1.000000	14,830	15	0	1,155	0	75.77	3.03	3.03	.00	0
				16	0	1,120	0	75.77	3.03	3.03	.00	0
				17	0	1,087	0	75.77	3.03	3.03	.00	0
				18	0	1,054	0	75.77	3.03	3.03	.00	0
				19	0	1,022	0	75.77	3.03	3.03	.00	0
				20	0	992	0	75.77	3.03	3.03	.00	0
				21	0	962	0	75.77	3.03	3.03	.00	0
				22	0	933	0	75.77	3.03	3.03	.00	0
				23	0	905	0	75.77	3.03	3.03	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS *** 0 29,707 0 0

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:	FMVF:	8/8 RES:	YR						

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.33	1	4724	0	4724	2500	2,224	2,065	629
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.33	2	4582	0	4582	2475	2,107	1,686	531
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	3	4445	0	4445	2450	1,995	1,376	448
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	4	4297	0	4297	2425	1,872	1,113	376
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	5	4154	0	4154	2401	1,753	899	316
		6	4030	0	4030	2377	1,653	730	267

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	7	3909	0	3909	2378	1,531	583	225
-----	-----	-----	-----	8	3792	0	3792	2378	1,414	465	190
2,500		5		9	3678	0	3678	2378	1,300	368	160
-----	-----	-----	-----	10	3568	0	3568	2378	1,190	291	135
	3.0	99		11	3461	0	3461	2378	1,083	228	114
				12	3357	0	3357	2378	979	178	96
				13	3256	0	3256	2378	878	137	81
				14	3158	0	3158	2378	780	105	68
				15	3064	0	3064	2378	686	80	58
				16	2972	0	2972	2378	594	60	49

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/	17	2883	0	2883	2378	505	44	41
GAS:	M B:	De/Dt:	/	18	2796	0	2796	2378	418	31	35
PRD:	M B:	De/Dt:	/	19	2712	0	2712	2378	334	21	29
				20	2631	0	2631	2378	253	14	25
				21	2552	0	2552	2378	174	8	21

PROD WELLS: 1	EQ SCH#: 31	VAL: 1,300	22	2475	0	2475	2378	97	4	18
SERV WELLS:	EQ SCH#:	VAL:	23	2401	0	2401	2378	23	1	15
INJ WELLS:	EQ SCH#:	VAL:								

COMPRESSRS:	HP:	VAL:	78897	0	78897	55054	23,843	10,487	3927
OTHER EQ VALUE(RCNLD):									

\$/BBLRESV:	.00	EQUIP VAL:	413						
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
LAST YR WI VAL:	15,970	WI PAYOUT:	5.6	GAS VAL:	10,487	GAS VAL:	3,927		
LAST YR RI VAL:	7,100	RI PAYOUT:	6.3	PRD VAL:	0	PRD VAL:	0		
LAST YR 8/8 VAL:	23,070								
		8/8 VALUE:	14,830	WI TOTAL:	10,900	RI TOTAL:	3,930		

LAST YR OIL PROD:
LAST YR GAS PROD: 2,194

REMARKS1: EST DEPTH BASED ON FIELD
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/25/2024 MNRLKLUM

LEASE#, NAME.....: 60650 - NEUHAUS #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 106701 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 1948
OPERATOR#, AGENT#: 101404 -
OPERATOR NAME....: PNG GATHERING, LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	630								
02	WHEELER COUNTY	1.000000	630	\$/BBLRESV:	.00	EQUIP VAL:		634			
03	WHEELER CO RD & BRID	1.000000	630	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	630	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	630	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	630				=====			=====	
29	SHAMROCK ISD	1.000000	630	8/8 VALUE:	630	WI TOTAL:		630	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.48
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 1.0 D B: 1.495 De/Dt: 28.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 650
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 630
LAST YR RI VAL:
LAST YR 8/8 VAL: 630

LAST YR OIL PROD:
LAST YR GAS PROD: 432

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/03/2024 MNRLKLUM

LEASE#, NAME.....: 96550 - CADRA #1 FULL WI DECIMAL = .536377 #WELLS: 1
RRC#, WELL#.....: 97258 - RRC DIST.: 10 FULL RI DECIMAL = .463623 DEPTH: 2000
OPERATOR#, AGENT#: 101493 -
OPERATOR NAME....: PS1 ENTERPRISES, LLC
GAS FIELD#.....: 00000000
GAS FIELD NAME...: PANHANDLE EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000					=====			=====	
29	SHAMROCK ISD	1.000000		8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400453 - MOLE #2A FULL WI DECIMAL = .777500 #WELLS: 1
RRC#, WELL#.....: 243499 - 2A RRC DIST.: 10 FULL RI DECIMAL = .222500 DEPTH: 16643
OPERATOR#, AGENT#: 101718 -

OPERATOR NAME....: GRAYROCK ENERGY II,
GAS FIELD#.....: 33678350
GAS FIELD NAME...: GAGEBY CREEK, W. (HUNTON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 9,760
02 WHEELER COUNTY 1.000000 9,760 \$/BBLRESV: .00 EQUIP VAL: 9,759
03 WHEELER CO RD & BRID 1.000000 9,760 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 9,760 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 9,760 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000 9,760
28 FORT ELLIOTT ISD 1.000000 9,760 8/8 VALUE: 9,760 WI TOTAL: 9,760 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OPR WAS ROVER PETROLEUM
REMARKS2: TEMP ABAND
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 201440 - WRIGHT #1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 7047 - 1 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 8504
OPERATOR#, AGENT#: 118732 -

OPERATOR NAME....: BYNG ENERGY GROUP, I
OIL FIELD#.....: 95361300
OIL FIELD NAME...: WASHITA CREEK, WEST (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.15	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 8,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP PRIDE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....	9185 - GLASSCOCK-HANNER #2	FULL WI DECIMAL = .937500	#WELLS: 1
RRC#, WELL#.....	100820 - 2 RRC DIST..: 10	FULL RI DECIMAL = .062500	DEPTH: 1670

OPERATOR NAME....: CLOSE, BRYAN H.
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

OPERATOR NAME....: CLOSE, BRYAN H.				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 68826001				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: PANHANDLE, EAST												
				1	0	3,595	0	69.11	3.95	3.95	.00	0
ALT FRZ.:	ALT G\$ RRC:			2	0	3,487	0	70.40	3.95	3.95	.00	0
ALT JOB#:	UNIT.....:			3	0	3,382	0	71.70	3.94	3.94	.00	0
ALT LSE#:	HCG.....:			4	0	3,281	0	73.03	3.93	3.93	.00	0
ALT RRC#:	GRAPH.....:			5	0	3,182	0	74.38	3.92	3.92	.00	0
				6	0	3,087	0	75.77	3.91	3.91	.00	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	2,994	0	75.77	3.91	3.91	.00	0
---	-----	-----	-----	8	0	2,904	0	75.77	3.91	3.91	.00	0
01	WHEELER COUNTY APPRA	1.000000	22,990	9	0	2,817	0	75.77	3.91	3.91	.00	0
02	WHEELER COUNTY	1.000000	22,990	10	0	2,733	0	75.77	3.91	3.91	.00	0
03	WHEELER CO RD & BRID	1.000000	22,990	11	0	2,651	0	75.77	3.91	3.91	.00	0
04	WHEELER CO LATERAL R	1.000000	22,990	12	0	2,571	0	75.77	3.91	3.91	.00	0
05	WATER DISTRICT	1.000000	22,990	13	0	2,494	0	75.77	3.91	3.91	.00	0
11	HOSPITAL DISTRICT #2	1.000000	22,990	14	0	2,419	0	75.77	3.91	3.91	.00	0
29	SHAMROCK ISD	1.000000	22,990	15	0	2,346	0	75.77	3.91	3.91	.00	0
				=====		=====	=====					=====
					0	43,943	0					0

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST

RRC CO#: 483 WHEELER

LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 19600 - PHILLIPS

FULL WI DECIMAL = .875000

#WELLS: 4

RRC#, WELL#.....: 1403 -

RRC DIST.: 10

FULL RI DECIMAL = .125000

DEPTH: 2000

OPERATOR#, AGENT#: 164935 -

OPERATOR NAME.....: COFER & CRAWFORD

OIL FIELD#.....: 68929001

OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.:	ALT G\$ RRC:	1	479	0	0	69.22	3.05	3.05	.00	29012
ALT JOB#:	UNIT.....:	2	421	0	0	70.50	3.05	3.05	.00	26003
ALT LSE#:	EOR.....:	3	370	0	0	71.82	3.05	3.05	.00	23311
ALT RRC#:	GRAPH.....:	4	326	0	0	73.15	3.04	3.04	.00	20893
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			1,596	0	0					99,219

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	35,400	--							
02	WHEELER COUNTY	1.000000	35,400	1	0	0	29012	20000	9,012	8,367	3865
03	WHEELER CO RD & BRID	1.000000	35,400	2	0	0	26003	20000	6,003	4,805	3012
04	WHEELER CO LATERAL R	1.000000	35,400	3	0	0	23311	20000	3,311	2,285	2348
05	WATER DISTRICT	1.000000	35,400	4	0	0	20893	20000	893	531	1830
11	HOSPITAL DISTRICT #2	1.000000	35,400	=====	=====	=====	=====	=====	=====	=====	=====
29	SHAMROCK ISD	1.000000	35,400		0	0	99219	80000	19,219	15,988	11055

\$/BBLRESV: 11.46	EQUIP VAL: 8,350		
\$/BBLPROD: 13,051	WI OIL VAL: 15,988	RI OIL VAL: 11,055	
WI PAYOUT: .0	GAS VAL: 0	GAS VAL: 0	
RI PAYOUT: 3.0	PRD VAL: 0	PRD VAL: 0	
=====			
8/8 VALUE: 35,400	WI TOTAL: 24,340	RI TOTAL: 11,060	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.17		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
GAS WI GR PRICE: 3.33		
GAS RI GR PRICE: 3.33		
GAS %TAX ALLOW.: 12.5		
GAS PRICE ESCAL? Y		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
20,000	1.4	
	12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 31 VAL: 10,400

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,670

LAST YR RI VAL: 16,390

LAST YR 8/8 VAL: 40,060

LAST YR OIL PROD: 810

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 19300 - BENTLEY W E FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 1404 - RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 164935 -

OPERATOR NAME....: COFER & CRAWFORD
OIL FIELD#.....: 68929001
OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	478	0	0	75.89	3.03	3.03	.00	31805
---	-----	-----	-----	8	464	0	0	75.89	3.03	3.03	.00	30850
01	WHEELER COUNTY APPRA	1.000000	78,780	9	450	0	0	75.89	3.03	3.03	.00	29925
02	WHEELER COUNTY	1.000000	78,780	10	437	0	0	75.89	3.03	3.03	.00	29027
03	WHEELER CO RD & BRID	1.000000	78,780	11	424	0	0	75.89	3.03	3.03	.00	28156
04	WHEELER CO LATERAL R	1.000000	78,780	12	411	0	0	75.89	3.03	3.03	.00	27311
05	WATER DISTRICT	1.000000	78,780	13	398	0	0	75.89	3.03	3.03	.00	26492
11	HOSPITAL DISTRICT #2	1.000000	78,780	14	386	0	0	75.89	3.03	3.03	.00	25697
29	SHAMROCK ISD	1.000000	78,780	15	375	0	0	75.89	3.03	3.03	.00	24926
				16	364	0	0	75.89	3.03	3.03	.00	24179
					=====	=====	=====					=====
					7,386	0	0					481,165

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	0	0	34826	24000	10,826	10,009	4619
				2	0	0	34406	24000	10,406	8,223	3934
				3	0	0	33999	24000	9,999	6,753	3351
				4	0	0	33590	24000	9,590	5,536	2854
				5	0	0	33188	24000	9,188	4,533	2431
				6	0	0	32788	24000	8,788	3,706	2071
				7	0	0	31805	24000	7,805	2,813	1732
				8	0	0	30850	24000	6,850	2,110	1448
				9	0	0	29925	24000	5,925	1,560	1211
				10	0	0	29027	24000	5,027	1,131	1012
				11	0	0	28156	24000	4,156	799	847
				12	0	0	27311	24000	3,311	544	708
				13	0	0	26492	24000	2,492	350	592
				14	0	0	25697	24000	1,697	204	495
				15	0	0	24926	24000	926	95	414
				16	0	0	24179	24000	179	16	346
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	481165	384000	97,165	48,382	28065

*** PARAMETERS ***
MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000 1.6

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 31 VAL: 5,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 93,200
LAST YR RI VAL: 37,030
LAST YR 8/8 VAL: 130,230

LAST YR OIL PROD: 713
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 19500 - JOHNSON A FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 1421 - RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 164935 -

OPERATOR NAME....: COFER & CRAWFORD
OIL FIELD#.....: 68929001
OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.:	ALT G\$ RRC:	1	288	0	0	69.22	3.05	3.05	.00	17443
ALT JOB#:	UNIT.....:	2	279	0	0	70.50	3.05	3.05	.00	17233
ALT LSE#:	EOR.....:	3	270	0	0	71.82	3.05	3.05	.00	17029
ALT RRC#:	GRAPH.....:	4	262	0	0	73.15	3.04	3.04	.00	16824
		5	254	0	0	74.51	3.03	3.03	.00	16623
		6	247	0	0	75.89	3.03	3.03	.00	16423

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	239	0	0	75.89	3.03	3.03	.00	15930
---	-----	-----	-----	8	232	0	0	75.89	3.03	3.03	.00	15452
01	WHEELER COUNTY APPRA	1.000000	35,290	9	225	0	0	75.89	3.03	3.03	.00	14988
02	WHEELER COUNTY	1.000000	35,290	10	218	0	0	75.89	3.03	3.03	.00	14539
03	WHEELER CO RD & BRID	1.000000	35,290	11	212	0	0	75.89	3.03	3.03	.00	14102
04	WHEELER CO LATERAL R	1.000000	35,290	12	206	0	0	75.89	3.03	3.03	.00	13679
05	WATER DISTRICT	1.000000	35,290	13	199	0	0	75.89	3.03	3.03	.00	13269
11	HOSPITAL DISTRICT #2	1.000000	35,290	=====	=====	=====	=====	=====	=====	=====	=====	=====
29	SHAMROCK ISD	1.000000	35,290		3,131	0	0					203,534

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	0	0	17443	13000	4,443	4,108	2314
				2	0	0	17233	13000	4,233	3,345	1971
				3	0	0	17029	13000	4,029	2,721	1679
				4	0	0	16824	13000	3,824	2,207	1429
				5	0	0	16623	13000	3,623	1,787	1218
*** PARAMETERS ***				6	0	0	16423	13000	3,423	1,443	1037
				7	0	0	15930	13000	2,930	1,056	867
MO SHIFT: 6	DISC: 17.0	YRS MAX: 28		8	0	0	15452	13000	2,452	755	725
YRS FLAT:	FMVF:	8/8 RES:		9	0	0	14988	13000	1,988	523	606
				10	0	0	14539	13000	1,539	346	507
OIL WELLHEAD PRICE: 76.17	GAS WI GR PRICE: 3.33			11	0	0	14102	13000	1,102	212	424
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.33			12	0	0	13679	13000	679	112	355
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			13	0	0	13269	13000	269	38	297
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				0	0	203534	169000	34,534	18,653	13429

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 6.81	EQUIP VAL: 3,209
-----	-----	-----	-----	\$/BBLPROD: 26,647	WI OIL VAL: 18,653
13,000	.8			WI PAYOUT: 5.5	GAS VAL: 0
-----	-----	-----	-----	RI PAYOUT: 5.5	PRD VAL: 0
	3.0 99				=====
				8/8 VALUE:	35,290
				WI TOTAL:	21,860
				RI TOTAL:	13,430

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 5,200
SERV WELLS: 1 EQ SCH#: 31 VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,350
LAST YR RI VAL: 10,920
LAST YR 8/8 VAL: 27,270

LAST YR OIL PROD: 326
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 2400 - HARDIN UNIT #1 FULL WI DECIMAL = .849265 #WELLS: 1
RRC#, WELL#.....: 75151 - 1 RRC DIST.: 10 FULL RI DECIMAL = .150735 DEPTH: 16670
OPERATOR#, AGENT#: 189901 -

OPERATOR NAME....: CREST RESOURCES, INC
GAS FIELD#.....: 61691175
GAS FIELD NAME...: MILLS RANCH (ATOKA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	11,710			=====		=====	
25	KELTON ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 5.21	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.21	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
7,900		
-----	-----	-----
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TEMP ABAND
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401604 - CHAMP DAVIS #5056H FULL WI DECIMAL = .778750 #WELLS: 1
RRC#, WELL#.....: 8868 - 5056-H RRC DIST.: 10 FULL RI DECIMAL = .221250 DEPTH: 11367
OPERATOR#, AGENT#: 189901 -

OPERATOR NAME....: CREST RESOURCES, INC
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 205,430
02 WHEELER COUNTY 1.000000 205,430
03 WHEELER CO RD & BRID 1.000000 205,430
04 WHEELER CO LATERAL R 1.000000 205,430
05 WATER DISTRICT 1.000000 205,430
10 HOSPITAL DISTRICT #1 1.000000 205,430
25 KELTON ISD 1.000000 205,430

01 8,137 96,563 0 69.22 .81 .81 .00 83176
02 1,377 15,258 0 70.50 .81 .81 .00 75600
03 1,244 14,405 0 71.82 .81 .81 .00 69577
04 1,128 13,655 0 73.15 .81 .81 .00 64257
05 1,029 12,972 0 74.51 .80 .80 .00 59707
6 945 12,323 0 75.89 .80 .80 .00 55849
7 871 11,707 0 75.89 .80 .80 .00 51476

01 8,137 96,563 0 459,642
02 1,377 15,258 0 70.50 .81 .81 .00 75600
03 1,244 14,405 0 71.82 .81 .81 .00 69577
04 1,128 13,655 0 73.15 .81 .81 .00 64257
05 1,029 12,972 0 74.51 .80 .80 .00 59707
6 945 12,323 0 75.89 .80 .80 .00 55849
7 871 11,707 0 75.89 .80 .80 .00 51476

01 8,137 96,563 0 459,642
02 1,377 15,258 0 70.50 .81 .81 .00 75600
03 1,244 14,405 0 71.82 .81 .81 .00 69577
04 1,128 13,655 0 73.15 .81 .81 .00 64257
05 1,029 12,972 0 74.51 .80 .80 .00 59707
6 945 12,323 0 75.89 .80 .80 .00 55849
7 871 11,707 0 75.89 .80 .80 .00 51476

01 8,137 96,563 0 459,642
02 1,377 15,258 0 70.50 .81 .81 .00 75600
03 1,244 14,405 0 71.82 .81 .81 .00 69577
04 1,128 13,655 0 73.15 .81 .81 .00 64257
05 1,029 12,972 0 74.51 .80 .80 .00 59707
6 945 12,323 0 75.89 .80 .80 .00 55849
7 871 11,707 0 75.89 .80 .80 .00 51476

01 8,137 96,563 0 459,642
02 1,377 15,258 0 70.50 .81 .81 .00 75600
03 1,244 14,405 0 71.82 .81 .81 .00 69577
04 1,128 13,655 0 73.15 .81 .81 .00 64257
05 1,029 12,972 0 74.51 .80 .80 .00 59707
6 945 12,323 0 75.89 .80 .80 .00 55849
7 871 11,707 0 75.89 .80 .80 .00 51476

01 8,137 96,563 0 459,642
02 1,377 15,258 0 70.50 .81 .81 .00 75600
03 1,244 14,405 0 71.82 .81 .81 .00 69577
04 1,128 13,655 0 73.15 .81 .81 .00 64257
05 1,029 12,972 0 74.51 .80 .80 .00 59707
6 945 12,323 0 75.89 .80 .80 .00 55849
7 871 11,707 0 75.89 .80 .80 .00 51476

01 8,137 96,563 0 459,642
02 1,377 15,258 0 70.50 .81 .81 .00 75600
03 1,244 14,405 0 71.82 .81 .81 .00 69577
04 1,128 13,655 0 73.15 .81 .81 .00 64257
05 1,029 12,972 0 74.51 .80 .80 .00 59707
6 945 12,323 0 75.89 .80 .80 .00 55849
7 871 11,707 0 75.89 .80 .80 .00 51476

01 8,137 96,563 0 459,642
02 1,377 15,258 0 70.50 .81 .81 .00 75600
03 1,244 14,405 0 71.82 .81 .81 .00 69577
04 1,128 13,655 0 73.15 .81 .81 .00 64257
05 1,029 12,972 0 74.51 .80 .80 .00 59707
6 945 12,323 0 75.89 .80 .80 .00 55849
7 871 11,707 0 75.89 .80 .80 .00 51476

01 8,137 96,563 0 459,642
02 1,377 15,258 0 70.50 .81 .81 .00 75600
03 1,244 14,405 0 71.82 .81 .81 .00 69577
04 1,128 13,655 0 73.15 .81 .81 .00 64257
05 1,029 12,972 0 74.51 .80 .80 .00 59707
6 945 12,323 0 75.89 .80 .80 .00 55849
7 871 11,707 0 75.89 .80 .80 .00 51476

01 8,137 96,563 0 459,642
02 1,377 15,258 0 70.50 .81 .81 .00 75600
03 1,244 14,405 0 71.82 .81 .81 .00 69577
04 1,128 13,655 0 73.15 .81 .81 .00 64257
05 1,029 12,972 0 74.51 .80 .80 .00 59707
6 945 12,323 0 75.89 .80 .80 .00 55849
7 871 11,707 0 75.89 .80 .80 .00 51476

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST

RRC CO#: 483 WHEELER

LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401930 - DAVIS #361

FULL WI DECIMAL = .759455

#WELLS: 1

RRC#, WELL#.....: 282627 - 3061 RRC DIST.: 10

FULL RI DECIMAL = .240545

DEPTH: 18273

OPERATOR#, AGENT#: 189901 -

OPERATOR NAME....: CREST RESOURCES, INC		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 61691235		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS		---	---	---	---	---	---	---	---	
		1	166	4,886	0	69.11	2.32	2.32	.00	8713
ALT FRZ.: ALT G\$ RRC:		2	149	4,004	0	70.40	2.32	2.32	.00	7966
ALT JOB#: UNIT.....		3	135	3,402	0	71.70	2.31	2.31	.00	7351
ALT LSE#: HCG.....		=====	=====	=====	=====	=====	=====	=====	=====	=====
ALT RRC#: GRAPH.....			450	12,292	0					24,030

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WHEELER COUNTY APPRA	1.000000	39,350	--	-----	-----	-----	-----	-----	-----	-----
02	WHEELER COUNTY	1.000000	39,350	1	8609	0	17322	13000	4,322	4,030	5139
03	WHEELER CO RD & BRID	1.000000	39,350	2	7055	0	15021	12870	2,151	1,744	3908
04	WHEELER CO LATERAL R	1.000000	39,350	3	5968	0	13319	12741	578	407	3040
05	WATER DISTRICT	1.000000	39,350		=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	39,350		21632	0	45662	38611	7,051	6,181	12087
25	KELTON ISD	1.000000	39,350								
					\$/BBLRESV:	9.52	EQUIP VAL:	21,076			
					\$/BBLPROD:	0	WI OIL VAL:	3,253	RI OIL VAL:	6,361	
					WI PAYOUT:	.0	GAS VAL:	2,928	GAS VAL:	5,726	
					RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	39,350	WI TOTAL:	27,260	RI TOTAL:	12,090	

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.53		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .5 D B: .539 De/Dt: 10.3 / 5.0

GAS: 15.0 D B: 1.082 De/Dt: 19.8 / 5.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,900

LAST YR RI VAL: 9,990

LAST YR 8/8 VAL: 37,890

LAST YR OIL PROD: 187

LAST YR GAS PROD: 7,402

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST

RRC CO#: 483 WHEELER

LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401453 - CHAMP DAVIS #356

FULL WI DECIMAL = .778750

#WELLS: 1

RRC#, WELL#.....: 269626 - 356 RRC DIST.: 10

FULL RI DECIMAL = .221250

DEPTH: 18075

OPERATOR#, AGENT#: 189901 -

OPERATOR NAME....: CREST RESOURCES, INC		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 86125250		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON		-----	-----	-----	-----	-----	-----	-----	-----	
		1	0	3,099	0	69.11	3.26	3.26	.00	0
ALT FRZ.:	ALT G\$ RRC:	2	0	2,758	0	70.40	3.25	3.25	.00	0
ALT JOB#:	UNIT.....:	3	0	2,454	0	71.70	3.25	3.25	.00	0
ALT LSE#:	HCG.....:	=====	=====	=====						=====
ALT RRC#:	GRAPH.....:		0	8,311	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WHEELER COUNTY APPRA	1.000000	29,370	--							
02	WHEELER COUNTY	1.000000	29,370	1	7868	0	7868	5800	2,068	1,928	2093
03	WHEELER CO RD & BRID	1.000000	29,370	2	6981	0	6981	5742	1,239	1,005	1629
04	WHEELER CO LATERAL R	1.000000	29,370	3	6213	0	6213	5684	529	373	1272
05	WATER DISTRICT	1.000000	29,370		=====	=====	=====	=====	=====	=====	=====
11	HOSPITAL DISTRICT #2	1.000000	29,370		21062	0	21062	17226	3,836	3,306	4994
25	KELTON ISD	1.000000	29,370								
					\$/BBLRESV:	.00	EQUIP VAL:	21,076			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	3,306	GAS VAL:	4,994	
					RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	29,370	WI TOTAL:	24,380	RI TOTAL:	4,990	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.55	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.55	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,800		9
-----	-----	-----
	11.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: D B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,980

LAST YR RI VAL: 10,030

LAST YR 8/8 VAL: 40,010

LAST YR OIL PROD:

LAST YR GAS PROD: 3,391

REMARKS1:

REMARKS2: RECOMPLETION OF RRC 261386

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401678 - DAVIS 3 #8060H FULL WI DECIMAL = .773820 #WELLS: 1
RRC#, WELL#.....: 275049 - 8060H RRC DIST.: 10 FULL RI DECIMAL = .226180 DEPTH: 12825
OPERATOR#, AGENT#: 189901 -

OPERATOR NAME....: CREST RESOURCES, INC
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	827	55,633	0	69.11	2.84	2.84	44227
				2	750	50,119	0	70.40	2.84	2.84	40858
				3	685	45,508	0	71.70	2.83	2.83	38006
				4	631	41,600	0	73.03	2.83	2.83	35659
				5	583	38,255	0	74.38	2.82	2.82	33556
				6	542	35,361	0	75.77	2.82	2.82	31779
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	505	32,836	0	75.77	2.82	2.82	29609
---	-----	-----	-----	8	474	30,614	0	75.77	2.82	2.82	27792
01	WHEELER COUNTY APPRA	1.000000	575,070	9	445	28,647	0	75.77	2.82	2.82	26091
02	WHEELER COUNTY	1.000000	575,070	10	420	26,893	0	75.77	2.82	2.82	24626
03	WHEELER CO RD & BRID	1.000000	575,070	11	397	25,322	0	75.77	2.82	2.82	23277
04	WHEELER CO LATERAL R	1.000000	575,070	12	377	23,910	0	75.77	2.82	2.82	22104
05	WATER DISTRICT	1.000000	575,070	13	358	22,629	0	75.77	2.82	2.82	20990
10	HOSPITAL DISTRICT #1	1.000000	575,070	14	340	21,468	0	75.77	2.82	2.82	19935
25	KELTON ISD	1.000000	575,070	=====	=====	=====					=====
					7,334	478,795	0				418,509

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	122262	0	166489	67500	98,989	92,308
				2	110144	0	151002	66825	84,177	68,257
				3	99658	0	137664	66156	71,508	50,421
				4	91100	0	126759	65495	61,264	37,564

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		5	83479	0	117035	64840	52,195	27,828
YRS FLAT:	FMVF:	8/8 RES:		6	77164	0	108943	64191	44,752	20,747
				7	71654	0	101263	64192	37,071	14,945
				8	66805	0	94597	64192	30,405	10,659
				9	62513	0	88604	64192	24,412	7,442
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.10			10	58685	0	83311	64192	19,119	5,068
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.10			11	55257	0	78534	64192	14,342	3,306
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			12	52176	0	74280	64192	10,088	2,022
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	49380	0	70370	64192	6,178	1,076
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	46847	0	66782	64192	2,590	392
				=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1047124	0	1465633	908543	557,090	342,035	225150
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67,500				\$/BBLRESV: 17.21		EQUIP VAL: 7,886				
				\$/BBLPROD: 0		WI OIL VAL: 97,667		RI OIL VAL: 64,291		
				WI PAYOUT: 4.7		GAS VAL: 244,367		GAS VAL: 160,859		
				RI PAYOUT: 5.7		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE:	575,070	WI TOTAL:	349,920	RI TOTAL:	225,150	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.4 D B: .868 De/Dt: 9.6 / 5.0
GAS: 161.0 D B: .782 De/Dt: 10.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 267,350
LAST YR RI VAL: 170,750
LAST YR 8/8 VAL: 438,100

LAST YR OIL PROD: 1,367
LAST YR GAS PROD: 60,248

REMARKS1:
REMARKS2:
MC1: S
MC2: 14B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401744 - CHAMP DAVIS #4056H FULL WI DECIMAL = .778750 #WELLS: 1
RRC#, WELL#.....: 275685 - 4056H RRC DIST.: 10 FULL RI DECIMAL = .221250 DEPTH: 18678
OPERATOR#, AGENT#: 189901 -

OPERATOR NAME....: CREST RESOURCES, INC
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	1,266	72,505	0	69.11	2.35	2.35	.00	68135
				2	1,139	65,807	0	70.40	2.35	2.35	.00	62445
				3	1,030	60,169	0	71.70	2.34	2.34	.00	57512
				4	938	55,361	0	73.03	2.34	2.34	.00	53346
				5	860	51,217	0	74.38	2.33	2.33	.00	49814
				6	795	47,609	0	75.77	2.33	2.33	.00	46910
				7	735	44,446	0	75.77	2.33	2.33	.00	43369
				8	686	41,650	0	75.77	2.33	2.33	.00	40478
01	WHEELER COUNTY APPRA	1.000000	872,080	9	640	39,160	0	75.77	2.33	2.33	.00	37764
02	WHEELER COUNTY	1.000000	872,080	10	600	36,931	0	75.77	2.33	2.33	.00	35404
03	WHEELER CO RD & BRID	1.000000	872,080	11	564	34,927	0	75.77	2.33	2.33	.00	33279
04	WHEELER CO LATERAL R	1.000000	872,080	12	532	33,115	0	75.77	2.33	2.33	.00	31391
05	WATER DISTRICT	1.000000	872,080	13	504	31,459	0	75.77	2.33	2.33	.00	29739
10	HOSPITAL DISTRICT #1	1.000000	872,080	14	478	29,886	0	75.77	2.33	2.33	.00	28205
25	KELTON ISD	1.000000	872,080	15	454	28,392	0	75.77	2.33	2.33	.00	26789
				16	431	26,972	0	75.77	2.33	2.33	.00	25432
				17	409	25,623	0	75.77	2.33	2.33	.00	24133
				18	392	24,342	0	75.77	2.33	2.33	.00	23130
				19	372	23,125	0	75.77	2.33	2.33	.00	21950
				20	353	21,969	0	75.77	2.33	2.33	.00	20829
				21	335	20,871	0	75.77	2.33	2.33	.00	19767
				22	318	19,827	0	75.77	2.33	2.33	.00	18764

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13,831	835,363	0	798,585
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*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

56,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.7 D B: .808 De/Dt: 10.7 / 5.0
GAS: 209.0 D B: .844 De/Dt: 9.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 735,550
LAST YR RI VAL: 319,190
LAST YR 8/8 VAL: 1,054,740

LAST YR OIL PROD: 894
LAST YR GAS PROD: 112,689

REMARKS1:
REMARKS2:
MC1: S
MC2: 14B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 40540 - PARROTT FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 1453 - RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2470
OPERATOR#, AGENT#: 195943 -

OPERATOR NAME....: DDC TRACK, LLC
OIL FIELD#.....: 68929001
OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	6,050						
02	WHEELER COUNTY	1.000000	6,050	\$/BBLRESV:	.00	EQUIP VAL:	6,051		
03	WHEELER CO RD & BRID	1.000000	6,050	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	6,050	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	6,050	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	6,050			=====		=====	
29	SHAMROCK ISD	1.000000	6,050	8/8 VALUE:	6,050	WI TOTAL:	6,050	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.17	GAS WI GR PRICE: 3.33	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.33	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	2	EQ SCH#:	31	VAL:	5,200
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:	1	EQ SCH#:	31	VAL:	1,000
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	5,240
LAST YR RI VAL:	790
LAST YR 8/8 VAL:	6,030

LAST YR OIL PROD:	13
LAST YR GAS PROD:	

REMARKS1: PREV OPER WAS MAGIC CITY O&G
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....	27300 - MANN A W	FULL WI DECIMAL = .750000	#WELLS: 4
RRC#, WELL#.....	1880 - RRC DIST...: 10	FULL RI DECIMAL = .250000	DEPTH: 2406

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...	--	-----	-----	----	----	----	----	-----
DDC TRACK, LLC								
68929001								
PANHANDLE WHEELER COUNTY FIELD								

ALT FRZ.:	ALT G\$ RRC:	2	654	0	0	70.50	3.05	3.05	.00	34618
ALT JOB#:	UNIT.....:	3	608	0	0	71.82	3.05	3.05	.00	32798
ALT LSE#:	EOR.....:	4	566	0	0	73.15	3.04	3.04	.00	31067
ALT RRC#:	GRAPH.....:	5	526	0	0	74.51	3.03	3.03	.00	29429

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	455	0	0	75.89	3.03	3.03	.00	25925
---	-----	-----	-----	8	423	0	0	75.89	3.03	3.03	.00	24110
01	WHEELER COUNTY APPRA	1.000000	146,690	9	393	0	0	75.89	3.03	3.03	.00	22422
02	WHEELER COUNTY	1.000000	146,690	10	366	0	0	75.89	3.03	3.03	.00	20853
03	WHEELER CO RD & BRID	1.000000	146,690	11	340	0	0	75.89	3.03	3.03	.00	19393
04	WHEELER CO LATERAL R	1.000000	146,690	12	316	0	0	75.89	3.03	3.03	.00	18035
05	WATER DISTRICT	1.000000	146,690	13	294	0	0	75.89	3.03	3.03	.00	16773
11	HOSPITAL DISTRICT #2	1.000000	146,690	14	274	0	0	75.89	3.03	3.03	.00	15599
29	SHAMROCK ISD	1.000000	146,690		=====	=====	=====					=====
					6,408	0	0					355,446

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	36548	15000	21,548	20,007	11361
				2	0	0	34618	15000	19,618	15,702	9357
				3	0	0	32798	15000	17,798	12,281	7709
				4	0	0	31067	15000	16,067	9,557	6350
*** PARAMETERS ***				5	0	0	29429	15000	14,429	7,399	5230
				6	0	0	27876	15000	12,876	5,692	4308
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		7	0	0	25925	15000	10,925	4,163	3484
YRS FLAT:	FMVF:	8/8 RES:		8	0	0	24110	15000	9,110	2,993	2817
				9	0	0	22422	15000	7,422	2,102	2278
OIL WELLHEAD PRICE: 76.17		GAS WI GR PRICE: 3.33		10	0	0	20853	15000	5,853	1,429	1843
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 3.33		11	0	0	19393	15000	4,393	925	1490
TYPE..(USNPQLHCT): U		GAS %TAX ALLOW.: 12.5		12	0	0	18035	15000	3,035	551	1205
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? N		13	0	0	16773	15000	1,773	277	974
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		14	0	0	15599	15000	599	81	788
				=====	=====	=====	=====	=====	=====	=====	=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		0	0	355446	210000	145,446	83,159	59194

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

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PROD WELLS:      3  EQ SCH#: 31  VAL:      7,800
SERV WELLS:      1  EQ SCH#: 31  VAL:      1,000
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:            VAL:
OTHER EQ VALUE(RCNLD):

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LAST YR	WI VAL:	113,030
LAST YR	RI VAL:	72,280
LAST YR	8/8 VAL:	185,310

LAST YR OIL PROD: 774
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 56700 - SPAIN LUCILE #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 40142 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2282
OPERATOR#, AGENT#: 197641 -
OPERATOR NAME....: DALF ENERGY LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000
02 WHEELER COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 WHEELER CO RD & BRID 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
11 HOSPITAL DISTRICT #2 1.000000
22 WHEELER ISD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: T/A OPER OUT OF BUSINESS?
REMARKS2: *ERROR OFF 2023 PER DOUG**
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 27295 - TINDALL #1 FULL WI DECIMAL = .847656 #WELLS: 1
RRC#, WELL#.....: 56738 - 1 RRC DIST.: 10 FULL RI DECIMAL = .152344 DEPTH: 2000
OPERATOR#, AGENT#: 209090 -

OPERATOR NAME....: DE BO PRODUCTION CO.
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	680							
02	WHEELER COUNTY	1.000000	680	\$/BBLRESV:	.00	EQUIP VAL:	683			
03	WHEELER CO RD & BRID	1.000000	680	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	680	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000	680	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	680			=====			=====	
29	SHAMROCK ISD	1.000000	680	8/8 VALUE:	680	WI TOTAL:	680	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	EQ SCH#:	VAL:	700
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST

RRC CO#: 483 WHEELER

LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 98600 - WORLEY E A

FULL WI DECIMAL = .875000

#WELLS: 3

RRC#, WELL#.....: 1426 -

RRC DIST.: 10

FULL RI DECIMAL = .125000

DEPTH: 2400

OPERATOR#, AGENT#: 222254 -

OPERATOR NAME....: DONALU OIL

OIL FIELD#.....: 68929001

OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

8/8 ANNUAL

8/8 ANNUAL

8/8 ANNUAL

OIL

WIGAS

RIGAS

PRD

WI OIL

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

1 324 0 0 69.22 3.05 3.05 .00 19624

2 314 0 0 70.50 3.05 3.05 .00 19387

3 304 0 0 71.82 3.05 3.05 .00 19158

4 295 0 0 73.15 3.04 3.04 .00 18927

5 286 0 0 74.51 3.03 3.03 .00 18700

6 278 0 0 75.89 3.03 3.03 .00 18475

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 38,130

02 WHEELER COUNTY 1.000000 38,130

03 WHEELER CO RD & BRID 1.000000 38,130

04 WHEELER CO LATERAL R 1.000000 38,130

05 WATER DISTRICT 1.000000 38,130

11 HOSPITAL DISTRICT #2 1.000000 38,130

29 SHAMROCK ISD 1.000000 38,130

7 269 0 0 75.89 3.03 3.03 .00 17921

8 261 0 0 75.89 3.03 3.03 .00 17383

9 253 0 0 75.89 3.03 3.03 .00 16862

10 246 0 0 75.89 3.03 3.03 .00 16356

11 238 0 0 75.89 3.03 3.03 .00 15865

12 231 0 0 75.89 3.03 3.03 .00 15389

=====

3,299 0 0 214,047

WI GAS

WI PRD

WI GROSS

OPERATING

WI NET

PV WI NET

PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 0 0 19624 15000 4,624 4,293 2614

2 0 0 19387 15000 4,387 3,511 2246

3 0 0 19158 15000 4,158 2,869 1930

4 0 0 18927 15000 3,927 2,336 1658

5 0 0 18700 15000 3,700 1,897 1424

6 0 0 18475 15000 3,475 1,536 1223

7 0 0 17921 15000 2,921 1,113 1032

8 0 0 17383 15000 2,383 783 870

9 0 0 16862 15000 1,862 527 734

10 0 0 16356 15000 1,356 331 619

11 0 0 15865 15000 865 182 522

12 0 0 15389 15000 389 71 441

=====

0 0 214047 180000 34,047 19,449 15313

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

9 0 0 16862 15000 1,862 527 734

10 0 0 16356 15000 1,356 331 619

11 0 0 15865 15000 865 182 522

12 0 0 15389 15000 389 71 441

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 3.33

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

\$/BBLRESV: 6.74 EQUIP VAL: 3,369

\$/BBLPROD: 24,681 WI OIL VAL: 19,449 RI OIL VAL: 15,313

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

WI PAYOUT: 5.6 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 38,130 WI TOTAL: 22,820 RI TOTAL: 15,310

15,000 .9

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 5,200

SERV WELLS: 1 EQ SCH#: 31 VAL: 1,000

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,760

LAST YR RI VAL: 18,860

LAST YR 8/8 VAL: 57,620

LAST YR OIL PROD: 558

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 98500 - WORLEY E A ACCT FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 1427 - RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2400
OPERATOR#, AGENT#: 222254 -

OPERATOR NAME.....: DONALU OIL
OIL FIELD#.....: 68929001
OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.:	ALT G\$ RRC:	1	319	0	0	69.22	3.05	3.05	.00	19321
ALT JOB#:	UNIT.....:	2	309	0	0	70.50	3.05	3.05	.00	19088
ALT LSE#:	EOR.....:	3	300	0	0	71.82	3.05	3.05	.00	18862
ALT RRC#:	GRAPH.....:	4	291	0	0	73.15	3.04	3.04	.00	18635
		5	282	0	0	74.51	3.03	3.03	.00	18412
		6	273	0	0	75.89	3.03	3.03	.00	18190

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	265	0	0	75.89	3.03	3.03	.00	17645
---	-----	-----	-----	8	257	0	0	75.89	3.03	3.03	.00	17115
01	WHEELER COUNTY APPRA	1.000000	43,190	9	250	0	0	75.89	3.03	3.03	.00	16602
02	WHEELER COUNTY	1.000000	43,190	10	242	0	0	75.89	3.03	3.03	.00	16103
03	WHEELER CO RD & BRID	1.000000	43,190	11	235	0	0	75.89	3.03	3.03	.00	15620
04	WHEELER CO LATERAL R	1.000000	43,190	12	228	0	0	75.89	3.03	3.03	.00	15152
05	WATER DISTRICT	1.000000	43,190	13	221	0	0	75.89	3.03	3.03	.00	14697
11	HOSPITAL DISTRICT #2	1.000000	43,190	14	214	0	0	75.89	3.03	3.03	.00	14256
29	SHAMROCK ISD	1.000000	43,190	=====	=====	=====	=====	=====	=====	=====	=====	=====
					3,686	0	0					239,698

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	0	0	19321	14000	5,321	4,940	2574
				2	0	0	19088	14000	5,088	4,072	2211
				3	0	0	18862	14000	4,862	3,355	1900
				4	0	0	18635	14000	4,635	2,757	1632
*** PARAMETERS ***				5	0	0	18412	14000	4,412	2,262	1402
				6	0	0	18190	14000	4,190	1,852	1205
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28		7	0	0	17645	14000	3,645	1,389	1016
YRS FLAT:	FMVF:	8/8 RES:		8	0	0	17115	14000	3,115	1,023	857
				9	0	0	16602	14000	2,602	737	723
OIL WELLHEAD PRICE: 76.17	GAS WI GR PRICE: 3.33			10	0	0	16103	14000	2,103	513	610
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.33			11	0	0	15620	14000	1,620	341	514
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			12	0	0	15152	14000	1,152	209	434
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	0	0	14697	14000	697	109	366
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	0	0	14256	14000	256	35	309
				=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		0	0	239698	196000	43,698	23,594	15753
-----	-----	-----	-----								
14,000	.9				\$/BBLRESV: 7.32		EQUIP VAL: 3,845				
					\$/BBLPROD: 29,942		WI OIL VAL: 23,594		RI OIL VAL: 15,753		
					WI PAYOUT: 5.7		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: 5.9		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	43,190	WI TOTAL: 27,440		RI TOTAL: 15,750		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 31 VAL: 7,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,350
LAST YR RI VAL: 22,790
LAST YR 8/8 VAL: 75,140

LAST YR OIL PROD: 344
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 19000 - BINKLEY M M ESTATE FULL WI DECIMAL = .823731 #WELLS: 4
RRC#, WELL#.....: 1433 - RRC DIST.: 10 FULL RI DECIMAL = .176269 DEPTH: 2437
OPERATOR#, AGENT#: 222254 -

OPERATOR NAME....: DONALU OIL
OIL FIELD#.....: 68929001
OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.:	ALT G\$ RRC:	1	791	0	0	69.22	3.05	3.05	.00	45102
ALT JOB#:	UNIT.....:	2	767	0	0	70.50	3.05	3.05	.00	44558
ALT LSE#:	EOR.....:	3	744	0	0	71.82	3.05	3.05	.00	44030
ALT RRC#:	GRAPH.....:	4	721	0	0	73.15	3.04	3.04	.00	43500
		5	700	0	0	74.51	3.03	3.03	.00	42980

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	658	0	0	75.89	3.03	3.03	.00	41188
---	-----	-----	-----	8	639	0	0	75.89	3.03	3.03	.00	39953
01	WHEELER COUNTY APPRA	1.000000	165,550	9	619	0	0	75.89	3.03	3.03	.00	38754
02	WHEELER COUNTY	1.000000	165,550	10	601	0	0	75.89	3.03	3.03	.00	37592
03	WHEELER CO RD & BRID	1.000000	165,550	11	583	0	0	75.89	3.03	3.03	.00	36464
04	WHEELER CO LATERAL R	1.000000	165,550	12	565	0	0	75.89	3.03	3.03	.00	35370
05	WATER DISTRICT	1.000000	165,550	13	548	0	0	75.89	3.03	3.03	.00	34309
11	HOSPITAL DISTRICT #2	1.000000	165,550	14	532	0	0	75.89	3.03	3.03	.00	33279
22	WHEELER ISD	1.000000	165,550	15	516	0	0	75.89	3.03	3.03	.00	32281
				16	500	0	0	75.89	3.03	3.03	.00	31313
				17	485	0	0	75.89	3.03	3.03	.00	30373
				18	471	0	0	75.89	3.03	3.03	.00	29462
				19	457	0	0	75.89	3.03	3.03	.00	28578
				20	443	0	0	75.89	3.03	3.03	.00	27721
				21	430	0	0	75.89	3.03	3.03	.00	26889
				22	417	0	0	75.89	3.03	3.03	.00	26082
				23	404	0	0	75.89	3.03	3.03	.00	25300

*** PARAMETERS *** 13,270 0 0 817,540

MO SHIFT:	6	DISC:	16.0	YRS MAX:	28	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YRS FLAT:		FMVF:		8/8 RES:		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
OIL WELLHEAD PRICE:	76.17	GAS WI GR PRICE:	3.33			1	0	45102	25000	20,102	18,664	9000
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.33			2	0	44558	25000	19,558	15,654	7732
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5			3	0	44030	25000	19,030	13,131	6644
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y				4	0	43500	25000	18,500	11,005	5708
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N				5	0	42980	25000	17,980	9,220	4903
						6	0	42462	25000	17,462	7,719	4212
OP EXP \$/YR		OIL BOPD		GAS MCF/D	PROD BBL/D	7	0	41188	25000	16,188	6,169	3553
						8	0	39953	25000	14,953	4,912	2997
25,000		2.2				9	0	38754	25000	13,754	3,895	2528
						10	0	37592	25000	12,592	3,074	2132
3.0 99						11	0	36464	25000	11,464	2,413	1799
						12	0	35370	25000	10,370	1,882	1517
						13	0	34309	25000	9,309	1,456	1280
						14	0	33279	25000	8,279	1,116	1079
						15	0	32281	25000	7,281	846	910
						16	0	31313	25000	6,313	633	768
ALT JAN 1 HYPERBOLIC FORECAST:						17	0	30373	25000	5,373	464	648
OIL:	D B:	De/Dt:	/			18	0	29462	25000	4,462	332	546
GAS:	M B:	De/Dt:	/			19	0	28578	25000	3,578	230	461
PRD:	M B:	De/Dt:	/			20	0	27721	25000	2,721	151	389
						21	0	26889	25000	1,889	90	328
PROD WELLS:	3	EQ SCH#:	31	VAL:	7,800	22	0	26082	25000	1,082	45	276
SERV WELLS:	1	EQ SCH#:	31	VAL:	1,000	23	0	25300	25000	300	11	233
INJ WELLS:		EQ SCH#:		VAL:								
COMPRESSRS:	HP:			VAL:								
OTHER EQ VALUE(RCNLD):												

\$/BBLRESV: 9.43 EQUIP VAL: 2,796
\$/BBLPROD: 56,905 WI OIL VAL: 103,112 RI OIL VAL: 59,643
WI PAYOUT: 5.6 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 165,550 WI TOTAL: 105,910 RI TOTAL: 59,640

LAST YR OIL PROD: 873
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 900100 - KSAM UNIT FULL WI DECIMAL = .826163 #WELLS: 15
RRC#, WELL#.....: 2509 - RRC DIST.: 10 FULL RI DECIMAL = .173837 DEPTH: 2433
OPERATOR#, AGENT#: 251856 -

OPERATOR NAME....: ENERCON OIL, INC.
OIL FIELD#.....: 68929001
OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.:	ALT G\$ RRC:	1	569	0	0	69.22	3.05	3.05	.00	32539
ALT JOB#:	UNIT.....: X	2	540	0	0	70.50	3.05	3.05	.00	31484
ALT LSE#:	EOR.....:	3	513	0	0	71.82	3.05	3.05	.00	30470
ALT RRC#:	GRAPH.....:	4	487	0	0	73.15	3.04	3.04	.00	29482
		5	463	0	0	74.51	3.03	3.03	.00	28529
		6	440	0	0	75.89	3.03	3.03	.00	27604

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	3,012	0	0				180,108

01	WHEELER COUNTY APPRA	1.000000	68,030							
02	WHEELER COUNTY	1.000000	68,030							
03	WHEELER CO RD & BRID	1.000000	68,030	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
04	WHEELER CO LATERAL R	1.000000	68,030	--	-----	-----	-----	-----	-----	-----
05	WATER DISTRICT	1.000000	68,030	1	0	0	32539	27000	5,539	5,143
11	HOSPITAL DISTRICT #2	1.000000	68,030	2	0	0	31484	27000	4,484	3,589
22	WHEELER ISD	1.000000	68,030	3	0	0	30470	27000	3,470	2,394
				4	0	0	29482	27000	2,482	1,476
				5	0	0	28529	27000	1,529	784
				6	0	0	27604	27000	604	267
				=====	=====	=====	=====	=====	=====	=====
				0	0	0	180108	162000	18,108	13,653
										25975

\$/BBLRESV:	5.49	EQUIP VAL:	28,401		
\$/BBLPROD:	10,328	WI OIL VAL:	13,653	RI OIL VAL:	25,975
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	68,030	WI TOTAL:	42,050	RI TOTAL:	25,980
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,000	1.6		
-----	-----	-----	-----
	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	15	EQ SCH#:	31	VAL:	39,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 39,540
LAST YR RI VAL: 5,990
LAST YR 8/8 VAL: 45,530

LAST YR OIL PROD: 752
LAST YR GAS PROD:

REMARKS1:
REMARKS2: PREV OPER WAS BENSON-MCCOWN
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....:	982685 - REEVES	FULL WI DECIMAL =	.812500	#WELLS:	4
RRC#, WELL#.....:	7208 - RRC DIST.: 10	FULL RI DECIMAL =	.187500	DEPTH:	8330

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...	--	-----	-----	----	----	----	----	-----
GINNINGS COMPANY								
89560666								
THORNDIKE (MISSOURI LOWER)								

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	1,220	0	0	68,614

ALT RRC#:	GRAPH.....:	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NETT REVENUE
-----------	-------------	----------------------	-------------------	---------------------	-----------------------	-------------------	----------------------	-----------------------

01	WHEELER COUNTY APPRA	1.000000	50,160	=====	=====	=====	=====	=====	=====
02	WHEELER COUNTY	1.000000	50,160	0	0	68614	68000	614	573

04	WHEELER CO LATERAL R	1.000000	50,160	\$/BBLRESV: .58	EQUIP VAL:	34,761		
05	WATER DISTRICT	1.000000	50,160	\$/BBLPROD: 0	WT OIL VAL:	573	RI OIL VAL:	14,830

28	FORT ELLIOTT ISD	1.000000	50,160	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
----	------------------	----------	--------	------------	----	----------	---	----------	---

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17	GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.33
TYPE..(USNQHLCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
68,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	4.0	D	B:	1.879	De/Dt:	27.8	/	5.0
GAS:			M	B:		De/Dt:		/
PRD:			M	B:		De/Dt:		/

PROD WELLS:	3	EQ	SCH#:	31	VAL:	29,400
SERV WELLS:	1	EQ	SCH#:	31	VAL:	8,000
INJ WELLS:		EQ	SCH#:		VAL:	
COMPRESSRS:		HP:			VAL:	
OTHER EO VALUE (RCNLD):						

LAST YR	WI VAL:	31,830
LAST YR	RI VAL:	19,470
LAST YR	8/8 VAL:	51,300

LAST YR OIL PROD: 1,551
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 2/27/2024 MNRLTSIF

LEASE#, NAME.....: 100090 - BELL FULL WI DECIMAL = .765626 #WELLS: 8
RRC#, WELL#.....: 2797 - RRC DIST.: 10 FULL RI DECIMAL = .234374 DEPTH: 2500
OPERATOR#, AGENT#: 363060 -

OPERATOR NAME....: HARVARD PETROLEUM CO
OIL FIELD#.....: 68859001
OIL FIELD NAME...: PANHANDLE COLLINGSWORTH COUNTY

ALT FRZ.:	ALT G\$ RRC:	1	0	359	0	69.22	2.57	2.57	.00	0
ALT JOB#:	UNIT.....:	2	0	348	0	70.50	2.57	2.57	.00	0
ALT LSE#:	EOR.....:	3	0	337	0	71.82	2.56	2.56	.00	0
ALT RRC#:	GRAPH.....:	4	0	327	0	73.15	2.56	2.56	.00	0
		5	0	317	0	74.51	2.56	2.56	.00	0
		6	0	308	0	75.89	2.56	2.56	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	299	0	75.89	2.56	2.56	.00	0
---	-----	-----	-----	8	0	290	0	75.89	2.56	2.56	.00	0
80	SHAMROCK ISD (COLING	1.000000	6,630	9	0	281	0	75.89	2.56	2.56	.00	0
				10	0	272	0	75.89	2.56	2.56	.00	0
				11	0	264	0	75.89	2.56	2.56	.00	0
				12	0	256	0	75.89	2.56	2.56	.00	0
				=====	=====	=====						=====
					0	3,658	0					0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----

1	706	0	706	500	206	191	201
2	685	0	685	500	185	148	170
3	662	0	662	500	162	112	143
4	642	0	642	500	142	84	121
5	623	0	623	500	123	63	102
6	604	0	604	500	104	46	86
7	586	0	586	500	86	33	72
8	569	0	569	500	69	23	61
9	551	0	551	500	51	14	52
10	535	0	535	500	35	9	43
11	519	0	519	500	19	4	37
12	503	0	503	500	3	1	31

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	9	551	0	551	500	51	14	52
YRS FLAT:	FMVF:	8/8 RES:	10	535	0	535	500	35	9	43
			11	519	0	519	500	19	4	37
OIL WELLHEAD PRICE: 76.17	GAS WI GR PRICE: 2.81		12	503	0	503	500	3	1	31
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.81		=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			7185	0	7185	6000	1,185	728	1119
GRAV SCHED#/DEGREE: 15/34	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			\$/BBLRESV: .00		EQUIP VAL: 4,782				
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: .0		GAS VAL: 728		GAS VAL: 1,119		
-----	-----	-----	-----	RI PAYOUT: 5.6		PRD VAL: 0		PRD VAL: 0		
500		1				=====		=====		
-----	-----	-----	-----	8/8 VALUE:	6,630	WI TOTAL:	5,510	RI TOTAL:	1,120	
		3.0 99								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 1,800
SERV WELLS: 7 EQ SCH#: 31 VAL: 7,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,670
LAST YR RI VAL: 320
LAST YR 8/8 VAL: 9,990

LAST YR OIL PROD: 55
LAST YR GAS PROD: 368

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/13/2024 MNRLTSIF

LEASE#, NAME.....: 100450 - LEE FULL WI DECIMAL = .820312 #WELLS: 12
RRC#, WELL#.....: 2802 - 2500 RRC DIST.: 10 FULL RI DECIMAL = .179688 DEPTH: 2500
OPERATOR#, AGENT#: 363060 -

OPERATOR NAME....: HARVARD PETROLEUM CO
OIL FIELD#.....: 68859001
OIL FIELD NAME...: PANHANDLE COLLINGSWORTH COUNTY

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 107	8,311	0	69.22	1.43	1.43	.00	6076
ALT JOB#:	2 100	8,144	0	70.50	1.43	1.43	.00	5817
ALT LSE#:	3 94	7,981	0	71.82	1.43	1.43	.00	5570
ALT RRC#:	4 88	7,822	0	73.15	1.43	1.43	.00	5333
	5 83	7,665	0	74.51	1.42	1.42	.00	5106
	6 78	7,512	0	75.89	1.42	1.42	.00	4889
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 73	7,362	0	75.89	1.42	1.42	.00	4595
---	8 69	7,214	0	75.89	1.42	1.42	.00	4319
80 SHAMROCK ISD (COLING 1.000000 43,160	9 65	7,070	0	75.89	1.42	1.42	.00	4060
	=====	=====	=====					=====
	757	69,081	0					45,765

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 9749	0	15825	12000	3,825	3,567	3248
	2 9554	0	15371	12000	3,371	2,734	2767
	3 9363	0	14933	12000	2,933	2,068	2357
	4 9176	0	14509	12000	2,509	1,538	2009
	5 8929	0	14035	12000	2,035	1,085	1705
	6 8751	0	13640	12000	1,640	760	1453
	7 8576	0	13171	12000	1,171	472	1232
	8 8404	0	12723	12000	723	253	1043
	9 8236	0	12296	12000	296	90	884
	=====	=====	=====	=====	=====	=====	=====
	80738	0	126503	108000	18,503	12,567	16698

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 7.33 EQUIP VAL: 14,720
OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 1.56 \$/BBLPROD: 18,480 WI OIL VAL: 4,232 RI OIL VAL: 6,041
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56 WI PAYOUT: .0 GAS VAL: 7,658 GAS VAL: 10,657
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 43,160 WI TOTAL: 26,610 RI TOTAL: 16,550
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,000	.3	23	
-----	-----	-----	-----
	6.0 99	2.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 31 VAL: 23,400
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 403,370
LAST YR RI VAL: 147,310
LAST YR 8/8 VAL: 550,680

LAST YR OIL PROD: 489
LAST YR GAS PROD: 9,177

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST

RRC CO#: 87 COLLINGSWORTH

LAST UPDATE: 3/13/2024 MNRLTSIF

LEASE#, NAME.....: 100440 - LAYCOCK

FULL WI DECIMAL = .820312

#WELLS: 10

RRC#, WELL#.....: 2964 -

RRC DIST.: 10

FULL RI DECIMAL = .179688

DEPTH: 2500

OPERATOR#, AGENT#: 363060 -

OPERATOR NAME.....: HARVARD PETROLEUM CO

OIL FIELD#.....: 68859001

OIL FIELD NAME...: PANHANDLE COLLINGSWORTH COUNTY

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	35	6,057	0	69.22	2.70	2.70	.00	1987
2	31	5,148	0	70.50	2.69	2.69	.00	1822
3	28	4,376	0	71.82	2.69	2.69	.00	1670
4	25	3,719	0	73.15	2.68	2.68	.00	1531
=====	=====	=====	=====	=====	=====	=====	=====	=====
	119	19,300	0					7,010

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
80	SHAMROCK ISD (COLING	1.000000	38,170	1	13415	0	15402	8500	6,902	6,436	3160
				2	11361	0	13183	8500	4,683	3,797	2373
				3	9657	0	11327	8500	2,827	1,993	1788
				4	8178	0	9709	8500	1,209	741	1344
				=====	=====	=====	=====	=====	=====	=====	=====
					42611	0	49621	34000	15,621	12,967	8665
					\$/BBLRESV: 18.93		EQUIP VAL: 16,700				
					\$/BBLPROD: 22,341		WI OIL VAL: 1,774		RI OIL VAL: 1,224		
					WI PAYOUT: .0		GAS VAL: 11,059		GAS VAL: 7,441		
					RI PAYOUT: 3.0		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 38,170		WI TOTAL: 29,530		RI TOTAL: 8,640		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.17	GAS WI GR PRICE: 2.94	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.94	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,500	.1	18
-----	-----	-----
	10.0 99	15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 31 VAL: 20,800

SERV WELLS: EQ SCH#: 31 VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 156,640

LAST YR RI VAL: 69,600

LAST YR 8/8 VAL: 226,240

LAST YR OIL PROD: 394

LAST YR GAS PROD: 6,972

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/13/2024 MNRLTSIF

LEASE#, NAME.....: 100435 - BELL C FULL WI DECIMAL = .820312 #WELLS: 6
RRC#, WELL#.....: 2971 - RRC DIST.: 10 FULL RI DECIMAL = .179688 DEPTH: 2500
OPERATOR#, AGENT#: 363060 -

OPERATOR NAME....: HARVARD PETROLEUM CO
OIL FIELD#.....: 68859001
OIL FIELD NAME...: PANHANDLE COLLINGSWORTH COUNTY

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	316	4,794	0	69.22	2.64	2.64	.00	17943
2	290	4,218	0	70.50	2.63	2.63	.00	16813
3	267	3,712	0	71.82	2.63	2.63	.00	15757
4	246	3,266	0	73.15	2.63	2.63	.00	14765
5	226	2,874	0	74.51	2.63	2.63	.00	13837
6	208	2,529	0	75.89	2.62	2.62	.00	12965
7	191	2,226	0	75.89	2.62	2.62	.00	11928
8	176	1,959	0	75.89	2.62	2.62	.00	10974
9	162	1,724	0	75.89	2.62	2.62	.00	10096
10	149	1,517	0	75.89	2.62	2.62	.00	9288
11	137	1,335	0	75.89	2.62	2.62	.00	8545
12	126	1,174	0	75.89	2.62	2.62	.00	7862
=====								
	2,494	31,328	0					150,773

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	10382	0	28325	10000	18,325	17,088	5811
2	9102	0	25915	10000	15,915	12,905	4664
3	8009	0	23766	10000	13,766	9,707	3752
4	7048	0	21813	10000	11,813	7,243	3020
5	6202	0	20039	10000	10,039	5,352	2435
6	5437	0	18402	10000	8,402	3,895	1960
7	4785	0	16713	10000	6,713	2,706	1562
8	4211	0	15185	10000	5,185	1,817	1245
9	3705	0	13801	10000	3,801	1,158	993
10	3261	0	12549	10000	2,549	675	792
11	2869	0	11414	10000	1,414	326	632
12	2525	0	10387	10000	387	78	505
=====							
	67536	0	218309	120000	98,309	62,950	27371

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000 .9 14

8.0 99 12.0 99

\$/BBLRESV: 21.26 EQUIP VAL: 8,477
\$/BBLPROD: 58,911 WI OIL VAL: 41,744 RI OIL VAL: 18,904
WI PAYOUT: 5.0 GAS VAL: 19,176 GAS VAL: 8,467
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 96,310 WI TOTAL: 69,400 RI TOTAL: 26,910

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 6 EQ SCH#: 31 VAL: 15,600
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 69,490
LAST YR RI VAL: 41,680
LAST YR 8/8 VAL: 111,170

LAST YR OIL PROD: 479
LAST YR GAS PROD: 4,588

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 2/27/2024 MNRLTSIF

LEASE#, NAME.....: 100470 - YATES FULL WI DECIMAL = .820312 #WELLS: 1
RRC#, WELL#.....: 3059 - RRC DIST.: 10 FULL RI DECIMAL = .179688 DEPTH: 2500
OPERATOR#, AGENT#: 363060 -

OPERATOR NAME....: HARVARD PETROLEUM CO
OIL FIELD#.....: 68859001
OIL FIELD NAME...: PANHANDLE COLLINGSWORTH COUNTY

ALT FRZ.:	ALT G\$ RRC:	1	0	696	0	69.22	2.82	2.82	.00	0
ALT JOB#:	UNIT.....:	2	0	633	0	70.50	2.81	2.81	.00	0
ALT LSE#:	EOR.....:	3	0	576	0	71.82	2.80	2.80	.00	0
ALT RRC#:	GRAPH.....:	4	0	524	0	73.15	2.80	2.80	.00	0
		5	0	477	0	74.51	2.79	2.79	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	2,906	0				0
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80	SHAMROCK ISD (COLING	1.000000	4,400	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	----------------------	----------	-------	----	----------------	----------------	------------------	--------------------	----------------	-------------------	-------------------

1	1610	0	1610	1000	610	566	329
2	1460	0	1460	1000	460	368	259
3	1324	0	1324	1000	324	224	204
4	1205	0	1205	1000	205	122	162
5	1092	0	1092	1000	92	47	127
6691	0	6691	5000	1,691	1,327	1081	

\$/BBLRESV:	.00	EQUIP VAL:	1,988				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	.0	GAS VAL:	1,327	GAS VAL:	1,081		
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 3.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 11/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000		2	
		9.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 31 VAL: 2,600
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,420
LAST YR RI VAL: 500
LAST YR 8/8 VAL: 2,920

LAST YR OIL PROD: 10
LAST YR GAS PROD: 733

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/13/2024 MNRLTSIF

LEASE#, NAME.....: 100460 - SMITH FULL WI DECIMAL = .792969 #WELLS: 10
RRC#, WELL#.....: 3095 - RRC DIST.: 10 FULL RI DECIMAL = .207031 DEPTH: 2500
OPERATOR#, AGENT#: 363060 -

OPERATOR NAME....: HARVARD PETROLEUM CO
OIL FIELD#.....: 68859001
OIL FIELD NAME...: PANHANDLE COLLINGSWORTH COUNTY

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	312	5,314	0	69.22	2.67	2.67	.00	17125
2	266	4,835	0	70.50	2.66	2.66	.00	14913
3	228	4,400	0	71.82	2.66	2.66	.00	12989
4	195	4,004	0	73.15	2.65	2.65	.00	11312
5	166	3,644	0	74.51	2.65	2.65	.00	9851
6	142	3,316	0	75.89	2.64	2.64	.00	8579
7	121	3,017	0	75.89	2.64	2.64	.00	7335
8	104	2,746	0	75.89	2.64	2.64	.00	6271
9	89	2,498	0	75.89	2.64	2.64	.00	5362
=====	=====	=====	=====	=====	=====	=====	=====	=====
1,623	33,774	0						93,737

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11251	0	28376	10000	18,376	17,136	6938
2	10200	0	25113	10000	15,113	12,255	5387
3	9282	0	22271	10000	12,271	8,653	4190
4	8415	0	19727	10000	9,727	5,964	3256
5	7658	0	17509	10000	7,509	4,003	2535
6	6942	0	15521	10000	5,521	2,560	1971
7	6317	0	13652	10000	3,652	1,472	1521
8	5749	0	12020	10000	2,020	708	1175
9	5231	0	10593	10000	593	181	908
=====	=====	=====	=====	=====	=====	=====	=====
71045	0	164782	90000	74,782	52,932	27881	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 2.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.91
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 93,640 WI TOTAL: 66,160 RI TOTAL: 27,480

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000	1.0	16	
14.5 99	9.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 31 VAL: 23,400
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,920
LAST YR RI VAL: 30,030
LAST YR 8/8 VAL: 80,950

LAST YR OIL PROD: 334
LAST YR GAS PROD: 5,505

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 55300 - HALL FULL WI DECIMAL = .843750 #WELLS: 7
RRC#, WELL#.....: 2445 - RRC DIST.: 10 FULL RI DECIMAL = .156250 DEPTH: 2000
OPERATOR#, AGENT#: 363060 -

OPERATOR NAME....: HARVARD PETROLEUM CO
OIL FIELD#.....: 68929001
OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	21,040	1	5380	0	17178	13600	3,578	3,307	2954
02	WHEELER COUNTY	1.000000	21,040	2	4716	0	14929	13600	1,329	1,051	2213
03	WHEELER CO RD & BRID	1.000000	21,040								
04	WHEELER CO LATERAL R	1.000000	21,040		10096	0	32107	27200	4,907	4,358	5167
05	WATER DISTRICT	1.000000	21,040								
11	HOSPITAL DISTRICT #2	1.000000	21,040		\$/BBLRESV: 9.52		EQUIP VAL: 11,507				
29	SHAMROCK ISD	1.000000	21,040		\$/BBLPROD: 5,905		WI OIL VAL: 2,988		RI OIL VAL: 3,542		
					WI PAYOUT: .0		GAS VAL: 1,370		GAS VAL: 1,625		
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE: 21,040		WI TOTAL: 15,870		RI TOTAL: 5,170		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 2.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.90
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,600 .6 7

15.0 99 12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 31 VAL: 13,000
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,200
LAST YR RI VAL: 11,430
LAST YR 8/8 VAL: 38,630

LAST YR OIL PROD: 162
LAST YR GAS PROD: 2,750

REMARKS1:
REMARKS2: PREV OPER WAS FAIRWAY LINKS
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

```
LEASE#, NAME.....: 208419 - PIKE                                FULL WI DECIMAL = .812500                                #WELLS:      6
RRC#, WELL#.....: 7740 -                                RRC DIST.: 10        FULL RI DECIMAL = .187500                                DEPTH: 2320
```

OPERATOR NAME.... HARVARD PETROLEUM CO	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#..... 68929001	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME... PANHANDLE WHEELER COUNTY FIELD	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	0	2,248	0

ALT RRC#:	GRAPH.....:	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NETT REVENUE
-----------	-------------	----------------------	-------------------	---------------------	-----------------------	-------------------	----------------------	-----------------------

---	-----	-----	-----	1	5151	0	5151	5000	151	140	1104
-----	-------	-------	-------	---	------	---	------	------	-----	-----	------

02	WHEELER COUNTY	1.000000	14,250	5151	0	5151	5000	151	140	1104
----	----------------	----------	--------	------	---	------	------	-----	-----	------

04	WHEELER CO LATERAL R	1.000000	14,250	\$/BBLRESV:	.00	EQUIP VAL:	13,012
----	----------------------	----------	--------	-------------	-----	------------	--------

11	HOSPITAL DISTRICT #2	1.000000	14,250	WI PAYOUT:	.0	GAS VAL:	140	GAS VAL:	1,104
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=====

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17	GAS WI GR PRICE: 3.07
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.07
TYPE..(USNQHLCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,000		7	
-----	-----	-----	-----
		12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	5	EQ	SCH#:	31	VAL:	13,000
SERV WELLS:	1	EQ	SCH#:	31	VAL:	1,000
INJ WELLS:		EQ	SCH#:		VAL:	
COMPRESSRS:		HP:			VAL:	
OTHER EO VALUE (RCNLD):						

LAST YR	WI VAL:	13,010
LAST YR	RI VAL:	1,730
LAST YR	8/8 VAL:	14,740

LAST YR OIL PROD: 13
LAST YR GAS PROD: 2,447

```
REMARKS1:
REMARKS2: PREV OP WAS QUIXOTE ENERGY
MC1: 2
MC2: 009
```

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400062 - BRADSHAW #4 FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 7787 - 4 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2184
OPERATOR#, AGENT#: 363060 -

OPERATOR NAME....: HARVARD PETROLEUM CO
OIL FIELD#.....: 68929001
OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----							
01	WHEELER COUNTY APPRA	1.000000	1,950							
02	WHEELER COUNTY	1.000000	1,950	\$/BBLRESV:	.00	EQUIP VAL:	1,952			
03	WHEELER CO RD & BRID	1.000000	1,950	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	1,950	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000	1,950	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	1,950			=====				=====
29	SHAMROCK ISD	1.000000	1,950	8/8 VALUE:	1,950	WI TOTAL:	1,950	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 2.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.89
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000 1

7.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD: 7
LAST YR GAS PROD: 304

REMARKS1:
REMARKS2: PREV OP WAS QUIXOTE ENERGY
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/13/2024 MNRLMASH

LEASE#, NAME.....: 401090 - HEFLEY #9001H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 263600 - 9001H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11141
OPERATOR#, AGENT#: 368327 -

OPERATOR NAME.....: HAYABUSA ENERGY USA,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	621	44,572	0	68.73	1.47	1.47	.00	32011
ALT RRC#:	GRAPH.....:	2	487	32,141	0	70.01	1.46	1.46	.00	25571
		3	409	26,504	0	71.31	1.46	1.46	.00	21874
		4	354	22,528	0	72.62	1.46	1.46	.00	19281
		=====	=====	=====						=====
			1,871	125,745	0					98,737

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
82	FT ELLIOTT CISD (HEM	1.000000	135,990		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

1	49141	0	81152	40000	41,152	37,566	24797
2	35194	0	60765	39600	21,165	16,101	15603
3	29022	0	50896	39204	11,692	7,412	10982
4	24669	0	43950	38811	5,139	2,715	7969
=====	=====	=====	=====	=====	=====	=====	=====
	138026	0	236763	157615	79,148	63,794	59351

\$/BBLRESV:	18.96	EQUIP VAL:	12,846				
\$/BBLPROD:	0	WI OIL VAL:	26,604	RI OIL VAL:	24,751		
WI PAYOUT:	3.5	GAS VAL:	37,190	GAS VAL:	34,600		
RI PAYOUT:	2.7	PRD VAL:	0	PRD VAL:	0		
		=====	=====	=====	=====		
8/8 VALUE:	135,990	WI TOTAL:	76,640	RI TOTAL:	59,350		

*** PARAMETERS ***

MO SHIFT: 7 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000		157	
		35.0	1
		20.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.500 De/Dt: 25.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 441,690
LAST YR RI VAL: 215,940
LAST YR 8/8 VAL: 657,630

LAST YR OIL PROD: 544
LAST YR GAS PROD: 57,547

REMARKS1: WAHA MINUS 7 CENTS IS GAS SALE
REMARKS2: PREV OPER WAS VAALCO ENERGY
MC1: S
MC2: 12A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/13/2024 MNRLMASH

LEASE#, NAME.....: 401278 - HEFLEY #9002H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 266242 - 9002H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11220
OPERATOR#, AGENT#: 368327 -

OPERATOR NAME....: HAYABUSA ENERGY USA,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				97	12,986	0	68.73	1.47	1.47	.00	5000
=====				=====	=====	=====	=====	=====	=====	=====	=====
97				12,986	0						5,000
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				14317	0	19317	19300	17	16	6030	
=====				=====	=====	=====	=====	=====	=====	=====	=====
14317				0	19317	19300	17	16	6030		

JUR JURISDICTION NAME PERCENT 8/8 VALUE
82 FT ELLIOTT CISD (HEM 1.000000 20,920
\$ /BBLRESV: .06 EQUIP VAL: 14,871
\$ /BBLPROD: 18 WI OIL VAL: 4 RI OIL VAL: 1,561
WI PAYOUT: .0 GAS VAL: 12 GAS VAL: 4,469
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 20,920 WI TOTAL: 14,890 RI TOTAL: 6,030

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,300	.3		
-----	-----	-----	-----
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 38.0 D B: 1.600 De/Dt: 12.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,220
LAST YR RI VAL: 23,190
LAST YR 8/8 VAL: 47,410

LAST YR OIL PROD: 227
LAST YR GAS PROD: 14,854

REMARKS1:
REMARKS2: PREV OPER WAS VAALCO
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 179 GRAY LAST UPDATE: 3/16/2024 MNRLDSAH

LEASE#, NAME.....: 401314 - THOMAS #1 FULL WI DECIMAL = .982131 #WELLS: 1
RRC#, WELL#.....: 250043 - 1 RRC DIST.: 10 FULL RI DECIMAL = .017869 DEPTH: 12205
OPERATOR#, AGENT#: 379771 -

OPERATOR NAME....: HERITAGE PETROLEUM,
GAS FIELD#.....: 51666500
GAS FIELD NAME...: LAKETON, EAST (ARBUCKLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

83	FT ELLIOTT CISD (GRA	1.000000	5,860							
				\$/BBLRESV:	.00	EQUIP VAL:	5,855			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		5,860	WI TOTAL:	5,860	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT:	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF: 1.00	8/8 RES:	
OIL WELLHEAD PRICE:	75.22	GAS WI GR PRICE: 8.16	
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE: 8.16	
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	6,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 179 GRAY LAST UPDATE: 3/16/2024 MNRLDSAH

LEASE#, NAME.....: 401578 - DALTON #1 FULL WI DECIMAL = .999999 #WELLS: 1
RRC#, WELL#.....: 269647 - 1 RRC DIST.: 10 FULL RI DECIMAL = .000001 DEPTH: 4134
OPERATOR#, AGENT#: 379771 -

OPERATOR NAME....: HERITAGE PETROLEUM,
GAS FIELD#.....: 51666500
GAS FIELD NAME...: LAKETON, EAST (ARBUCKLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

83	FT ELLIOTT CISD (GRA	1.000000	2,930	\$/BBLRESV:	.00	EQUIP VAL:	2,928		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	2,930	WI TOTAL:	2,930	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT:	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF: 1.00	8/8 RES:	
OIL WELLHEAD PRICE:	75.22	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	1 EQ SCH#:	31 VAL:	3,000
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: *SALT WATER DISPOSAL WELL*
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/08/2024 MNRLKLUM

LEASE#, NAME.....: 49870 - JONES #1 FULL WI DECIMAL = .437500 #WELLS: 1
RRC#, WELL#.....: 26950 - 1 RRC DIST.: 10 FULL RI DECIMAL = .562500 DEPTH: 2000
OPERATOR#, AGENT#: 381155 -
OPERATOR NAME....: HERRMANN, S. W. OIL
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 309000 UNIT.....:
ALT LSE#: 300274 HCG.....:
ALT RRC#: 26950 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	980								
02	WHEELER COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:		976			
03	WHEELER CO RD & BRID	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	980	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	980	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	980				=====			=====	
30	MCLEAN ISD	1.000000	980	8/8 VALUE:	980	WI TOTAL:		980	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 87100 - SLOSS O B #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 38600 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2237
OPERATOR#, AGENT#: 381155 -
OPERATOR NAME....: HERRMANN, S. W. OIL
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269				
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====				=====
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,800 2

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 475

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 27000 - BLACKKETTER #1 FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 94914 - 1 RRC DIST.: 10 FULL RI DECIMAL = .000000 DEPTH: 1990

OPERATOR#, AGENT#: 426340 -
OPERATOR NAME....: IRISH CITY OIL & GAS
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269				
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====				=====
13	CITY OF SHAMROCK	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:			0
29	SHAMROCK ISD	1.000000	1,270								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.44
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,500 1

6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,330

LAST YR OIL PROD:
LAST YR GAS PROD: 377

REMARKS1:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 98000 - PORTER JN A FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 2301 - RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 2000
OPERATOR#, AGENT#: 427816 -

OPERATOR NAME....: J&N PRODUCTION
OIL FIELD#.....: 68929001
OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	980						
02	WHEELER COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:	976		
03	WHEELER CO RD & BRID	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	980	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	980	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	980			=====		=====	
29	SHAMROCK ISD	1.000000	980	8/8 VALUE:	980	WI TOTAL:	980	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	1,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/08/2024 MNRLKLUM

LEASE#, NAME.....: 93500 - KATHY #1001 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 92336 - 1001 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 2260
OPERATOR#, AGENT#: 427899 -

OPERATOR NAME....: JMAR PETROLEUM LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 309000	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 300275	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 92336	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270						
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	1,270			=====		=====	
30	MCLEAN ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.64	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.64	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,700		2
-----	-----	-----
	5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 636

REMARKS1: PREV OP WAS 5G RESOURCES
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 2000 - EMLER #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26713 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 432942 -

OPERATOR NAME.....: JIP ROCK, LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
01	WHEELER COUNTY APPRA	1.000000	8,130	1	0	1,680	0	69.11	3.64	3.64	.00	0
02	WHEELER COUNTY	1.000000	8,130	2	0	1,377	0	70.40	3.63	3.63	.00	0
03	WHEELER CO RD & BRID	1.000000	8,130	3	0	1,129	0	71.70	3.62	3.62	.00	0
04	WHEELER CO LATERAL R	1.000000	8,130	4	0	926	0	73.03	3.62	3.62	.00	0
05	WATER DISTRICT	1.000000	8,130									
11	HOSPITAL DISTRICT #2	1.000000	8,130									
29	SHAMROCK ISD	1.000000	8,130									
					0	5,112	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
01	WHEELER COUNTY APPRA	1.000000	8,130	1	5351	0	5351	2500	2,851	2,647	712	
02	WHEELER COUNTY	1.000000	8,130	2	4376	0	4376	2475	1,901	1,522	507	
03	WHEELER CO RD & BRID	1.000000	8,130	3	3578	0	3578	2450	1,128	778	360	
04	WHEELER CO LATERAL R	1.000000	8,130	4	2934	0	2934	2425	509	302	257	
					16239	0	16239	9850	6,389	5,249	1836	

\$/BBLRESV: .00 EQUIP VAL: 1,044
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.8 GAS VAL: 5,249 GAS VAL: 1,836
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,130 WI TOTAL: 6,290 RI TOTAL: 1,840

*** PARAMETERS ***

MO SHIFT: 5 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.97
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
2,500 5
18.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,290
LAST YR RI VAL: 880
LAST YR 8/8 VAL: 2,170

LAST YR OIL PROD:
LAST YR GAS PROD: 2,217

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 1900 - EMLER FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 3245 - RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2400
OPERATOR#, AGENT#: 432942 -

OPERATOR NAME....: JIP ROCK, LLC
OIL FIELD#.....: 68929001
OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	980							
02	WHEELER COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:	976			
03	WHEELER CO RD & BRID	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	980	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000	980	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	980			=====				=====
29	SHAMROCK ISD	1.000000	980	8/8 VALUE:	980	WI TOTAL:	980	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000 1

12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 1,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD: 6
LAST YR GAS PROD: 391

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 80300 - WOODRUFF #1 FULL WI DECIMAL = .675000 #WELLS: 1
RRC#, WELL#.....: 93507 - RRC DIST.: 10 FULL RI DECIMAL = .325000 DEPTH: 2000
OPERATOR#, AGENT#: 462131 -
OPERATOR NAME....: KIMBREL OIL CORPORAT
GAS FIELD#.....: 00000000
GAS FIELD NAME...: PANHANDLE EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000					=====			=====	
30	MCLEAN ISD	1.000000		8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2: PREV OPER WAS FAIRWAY LINKS
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 80100 - ROGERS #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 93508 - RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2250
OPERATOR#, AGENT#: 462131 -
OPERATOR NAME....: KIMBREL OIL CORPORAT
GAS FIELD#.....: 00000000
GAS FIELD NAME...: PANHANDLE EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000					=====			=====	
30	MCLEAN ISD	1.000000		8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2: PREV OPER WAS FAIRWAY LINKS
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 80900 - LULA #3 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 95433 - RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 1980
OPERATOR#, AGENT#: 462131 -
OPERATOR NAME....: KIMBREL OIL CORPORAT
GAS FIELD#.....: 00000000
GAS FIELD NAME...: PANHANDLE EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000					=====			=====	
29	SHAMROCK ISD	1.000000		8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2: PREV OPER WAS FAIRWAY LINKS
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 26036 - JUDY #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 98555 - RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2041
OPERATOR#, AGENT#: 462131 -

OPERATOR NAME....: KIMBREL OIL CORPORAT
GAS FIELD#.....: 00000000
GAS FIELD NAME...: PANHANDLE EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

01	WHEELER COUNTY APPRA	1.000000							
02	WHEELER COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000		RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000				=====		=====	
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2: PREV OPER WAS FAIRWAY LINKS
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 26031 - CHRISTIAN #1 FULL WI DECIMAL = .843750 #WELLS: 1
RRC#, WELL#.....: 98942 - RRC DIST.: 10 FULL RI DECIMAL = .156250 DEPTH: 2307
OPERATOR#, AGENT#: 462131 -
OPERATOR NAME....: KIMBREL OIL CORPORAT
GAS FIELD#.....: 00000000
GAS FIELD NAME...: PANHANDLE EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000
02 WHEELER COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 WHEELER CO RD & BRID 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
11 HOSPITAL DISTRICT #2 1.000000
30 MCLEAN ISD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2: PREV OPER WAS FAIRWAY LINKS
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 79500 - LUMMUS #1 FULL WI DECIMAL = .843750 #WELLS: 1
RRC#, WELL#.....: 44356 - 1 RRC DIST.: 10 FULL RI DECIMAL = .156250 DEPTH: 2012
OPERATOR#, AGENT#: 462131 -
OPERATOR NAME....: KIMBREL OIL CORPORAT
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000					=====			=====	
29	SHAMROCK ISD	1.000000		8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2: PREV OPER WAS FAIRWAY LINKS
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 79600 - SCHLEGEL #1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 70680 - 1 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 2057
OPERATOR#, AGENT#: 462131 -
OPERATOR NAME....: KIMBREL OIL CORPORAT
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00		EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0		PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000					=====			=====	
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2: PREV OPER WAS FAIRWAY LINKS
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 79700 - SCHLEGEL #2 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 73510 - 2 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 2022
OPERATOR#, AGENT#: 462131 -
OPERATOR NAME....: KIMBREL OIL CORPORAT
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000							
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000			=====				=====
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2: PREV OPER WAS FAIRWAY LINKS
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 26054 - MECHEK #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 98553 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 1918
OPERATOR#, AGENT#: 462131 -
OPERATOR NAME....: KIMBREL OIL CORPORAT
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000							
02	WHEELER COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000		RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000				=====		=====	
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2: PREV OPER WAS FAIRWAY LINKS
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 26046 - RILEY #1 FULL WI DECIMAL = .833334 #WELLS: 1
RRC#, WELL#.....: 98939 - 1 RRC DIST.: 10 FULL RI DECIMAL = .166666 DEPTH: 2046
OPERATOR#, AGENT#: 462131 -
OPERATOR NAME....: KIMBREL OIL CORPORAT
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000					=====			=====	
29	SHAMROCK ISD	1.000000		8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2: PREV OPER WAS FAIRWAY LINKS
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 26035 - JILL #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 98944 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2332
OPERATOR#, AGENT#: 462131 -
OPERATOR NAME....: KIMBREL OIL CORPORAT
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	=====	=====	=====	=====	=====	=====
---	-----	-----	-----		0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000								
02	WHEELER COUNTY	1.000000			\$/BBLRESV: .00	EQUIP VAL:	0			
03	WHEELER CO RD & BRID	1.000000			\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000			WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000			RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000				=====			=====	
30	MCLEAN ISD	1.000000			8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELLS
REMARKS2: PREV OPER WAS FAIRWAY LINKS
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 26041 - LANCE #1 FULL WI DECIMAL = .865000 #WELLS: 1
RRC#, WELL#.....: 99268 - 1 RRC DIST.: 10 FULL RI DECIMAL = .135000 DEPTH: 2042
OPERATOR#, AGENT#: 462131 -
OPERATOR NAME....: KIMBREL OIL CORPORAT
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00		EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0		PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000					=====			=====	
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2: PREV OPER WAS FAIRWAY LINKS
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 79860 - LAYCOCK #3 FULL WI DECIMAL = .860000 #WELLS: 1
RRC#, WELL#.....: 108613 - 3 RRC DIST.: 10 FULL RI DECIMAL = .140000 DEPTH: 1915
OPERATOR#, AGENT#: 462131 -
OPERATOR NAME....: KIMBREL OIL CORPORAT
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00		EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0		PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000					=====			=====	
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2: PREV OPER WAS FAIRWAY LINKS
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 79850 - LAYCOCK #2 FULL WI DECIMAL = .860000 #WELLS: 1
RRC#, WELL#.....: 108614 - 2 RRC DIST.: 10 FULL RI DECIMAL = .140000 DEPTH: 1969
OPERATOR#, AGENT#: 462131 -
OPERATOR NAME....: KIMBREL OIL CORPORAT
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000					=====			=====	
29	SHAMROCK ISD	1.000000		8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2: PREV OPER WAS FAIRWAY LINKS
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST

RRC CO#: 483 WHEELER

LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 79830 - LAYCOCK #1

FULL WI DECIMAL = .860000

#WELLS: 1

RRC#, WELL#.....: 109527 - 1 RRC DIST.: 10

FULL RI DECIMAL = .140000

DEPTH: 1911

OPERATOR#, AGENT#: 462131 -

OPERATOR NAME....: KIMBREL OIL CORPORAT

GAS FIELD#.....: 68826001

GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000							
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000			=====				=====
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980

LAST YR RI VAL:

LAST YR 8/8 VAL: 980

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: ORPHAN WELL

REMARKS2: PREV OPER WAS FAIRWAY LINKS

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 207102 - BRADSHAW #6 FULL WI DECIMAL = .794688 #WELLS: 1
RRC#, WELL#.....: 172297 - 6 RRC DIST.: 10 FULL RI DECIMAL = .205312 DEPTH: 2000
OPERATOR#, AGENT#: 462131 -

OPERATOR NAME....: KIMBREL OIL CORPORAT
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000							
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000			=====				=====
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELLS
REMARKS2: PREV OPER WAS FAIRWAY LINKS
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST

RRC CO#: 483 WHEELER

LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 201216 - RICE #5

FULL WI DECIMAL = .845000

#WELLS: 1

RRC#, WELL#.....: 172325 - 5 RRC DIST.: 10

FULL RI DECIMAL = .155000

DEPTH: 2295

OPERATOR#, AGENT#: 462131 -

OPERATOR NAME....: KIMBREL OIL CORPORAT

GAS FIELD#.....: 68826001

GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

=====

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JUR JURISDICTION NAME PERCENT 8/8 VALUE

=====

=====

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=====

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=====

=====

01 WHEELER COUNTY APPRA 1.000000

02 WHEELER COUNTY 1.000000

03 WHEELER CO RD & BRID 1.000000

04 WHEELER CO LATERAL R 1.000000

05 WATER DISTRICT 1.000000

11 HOSPITAL DISTRICT #2 1.000000

29 SHAMROCK ISD 1.000000

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980

LAST YR RI VAL:

LAST YR 8/8 VAL: 980

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: ORPHAN WELL

REMARKS2: PREV OPER WAS FAIRWAY LINKS

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 203669 - RICE #9 FULL WI DECIMAL = .845000 #WELLS: 1
RRC#, WELL#.....: 172327 - 9 RRC DIST.: 10 FULL RI DECIMAL = .155000 DEPTH: 2269

OPERATOR#, AGENT#: 462131 -
OPERATOR NAME....: KIMBREL OIL CORPORAT
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000							
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000			=====				=====
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2: PREV OPER WAS FAIRWAY LINKS
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 204808 - NICHOLSON #4 FULL WI DECIMAL = .851562 #WELLS: 1
RRC#, WELL#.....: 172328 - 4 RRC DIST.: 10 FULL RI DECIMAL = .148438 DEPTH: 2225

OPERATOR#, AGENT#: 462131 -
OPERATOR NAME....: KIMBREL OIL CORPORAT
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000							
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000			=====				=====
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2: PREV OPER WAS FAIRWAY LINKS
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 208494 - SHULL #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 172330 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2189
OPERATOR#, AGENT#: 462131 -
OPERATOR NAME....: KIMBREL OIL CORPORAT
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000					=====			=====	
29	SHAMROCK ISD	1.000000		8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2: PREV OPER WAS FAIRWAY LINKS
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 900200 - KOONS J P FULL WI DECIMAL = .875000 #WELLS: 16
RRC#, WELL#.....: 1422 - RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2510
OPERATOR#, AGENT#: 469866 -

OPERATOR NAME....: KISMET PROPERTIES, I
OIL FIELD#.....: 68929001
OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	3,379	0	69.22	3.05	3.05	.00	204658
ALT RRC#:	GRAPH.....:	2	3,142	0	70.50	3.05	3.05	.00	193851
		3	2,922	0	71.82	3.05	3.05	.00	183657
		4	2,717	0	73.15	3.04	3.04	.00	173964
		5	2,527	0	74.51	3.03	3.03	.00	164794
		6	2,350	0	75.89	3.03	3.03	.00	156097

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,186	0	0	75.89	3.03	3.03	.00	145170
---	-----	-----	-----	8	2,033	0	0	75.89	3.03	3.03	.00	135008
01	WHEELER COUNTY APPRA	.999983	592,350	9	1,890	0	0	75.89	3.03	3.03	.00	125558
02	WHEELER COUNTY	.999983	592,350	10	1,758	0	0	75.89	3.03	3.03	.00	116769
03	WHEELER CO RD & BRID	.999983	592,350	11	1,635	0	0	75.89	3.03	3.03	.00	108595
04	WHEELER CO LATERAL R	.999983	592,350	12	1,520	0	0	75.89	3.03	3.03	.00	100993
05	WATER DISTRICT	.999983	592,350	13	1,414	0	0	75.89	3.03	3.03	.00	93924
11	HOSPITAL DISTRICT #2	.999983	592,350	=====	=====	=====	=====	=====	=====	=====	=====	=====
29	SHAMROCK ISD	.999983	592,350		29,473	0	0					1,903,038

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	0	0	204658	90000	114,658	106,458	27264
				2	0	0	193851	90000	103,851	83,123	22455
				3	0	0	183657	90000	93,657	64,624	18500
				4	0	0	173964	90000	83,964	49,945	15238
				5	0	0	164794	90000	74,794	38,354	12552
*** PARAMETERS ***				6	0	0	156097	90000	66,097	29,219	10339
				7	0	0	145170	90000	55,170	21,025	8361
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		8	0	0	135008	90000	45,008	14,786	6761
YRS FLAT:	FMVF:	8/8 RES:		9	0	0	125558	90000	35,558	10,070	5468
				10	0	0	116769	90000	26,769	6,536	4422
OIL WELLHEAD PRICE: 76.17	GAS WI GR PRICE: 3.33			11	0	0	108595	90000	18,595	3,914	3576
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.33			12	0	0	100993	90000	10,993	1,995	2892
TYPE..(USNPQLHCT)..: P	GAS %TAX ALLOW.: 12.5			13	0	0	93924	90000	3,924	614	2339
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				0	0	1903038	1170000	733,038	430,663	140167

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 16.70	EQUIP VAL: 21,530
-----	-----	-----	-----	\$/BBLPROD: 51,269	WI OIL VAL: 430,663
90,000	9.6			WI PAYOUT: 4.7	RI OIL VAL: 140,167
-----	-----	-----	-----	RI PAYOUT: 5.4	GAS VAL: 0
	7.0 99				PRD VAL: 0
					=====
				8/8 VALUE: 592,360	WI TOTAL: 452,190
					RI TOTAL: 140,170
					=====

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 16 EQ SCH#: 31 VAL: 41,600
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 277,900
LAST YR RI VAL: 96,350
LAST YR 8/8 VAL: 374,250

LAST YR OIL PROD: 3,662
LAST YR GAS PROD: 6

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 22600 - WALKER WS FULL WI DECIMAL = .765625 #WELLS: 3
RRC#, WELL#.....: 1478 - RRC DIST.: 10 FULL RI DECIMAL = .234375 DEPTH: 2750
OPERATOR#, AGENT#: 469866 -

OPERATOR NAME....: KISMET PROPERTIES, I
OIL FIELD#.....: 68929001
OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	6,050						
02	WHEELER COUNTY	1.000000	6,050	\$/BBLRESV:	.00	EQUIP VAL:	6,051		
03	WHEELER CO RD & BRID	1.000000	6,050	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	6,050	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	6,050	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	6,050			=====		=====	
29	SHAMROCK ISD	1.000000	6,050	8/8 VALUE:	6,050	WI TOTAL:	6,050	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,500 .3

16.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 5,200
SERV WELLS: 1 EQ SCH#: 31 VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,300
LAST YR RI VAL: 3,150
LAST YR 8/8 VAL: 9,450

LAST YR OIL PROD: 110
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 51400 - PORTER DH FULL WI DECIMAL = .875000 #WELLS: 6
RRC#, WELL#.....: 1981 - RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2294
OPERATOR#, AGENT#: 512232 -

OPERATOR NAME.....: LUCONDA OIL
OIL FIELD#.....: 68929001
OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.:	ALT G\$ RRC:	1	285	0	0	69.22	3.05	3.05	.00	17262
ALT JOB#:	UNIT.....:	2	270	0	0	70.50	3.05	3.05	.00	16702
ALT LSE#:	EOR.....:	3	257	0	0	71.82	3.05	3.05	.00	16164
ALT RRC#:	GRAPH.....:	4	244	0	0	73.15	3.04	3.04	.00	15640
		5	232	0	0	74.51	3.03	3.03	.00	15134
		6	220	0	0	75.89	3.03	3.03	.00	14644

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	209	0	0	75.89	3.03	3.03	.00	13912
---	-----	-----	-----	8	199	0	0	75.89	3.03	3.03	.00	13216
01	WHEELER COUNTY APPRA	1.000000	50,590	9	189	0	0	75.89	3.03	3.03	.00	12555
02	WHEELER COUNTY	1.000000	50,590	10	179	0	0	75.89	3.03	3.03	.00	11927
03	WHEELER CO RD & BRID	1.000000	50,590	11	170	0	0	75.89	3.03	3.03	.00	11331
04	WHEELER CO LATERAL R	1.000000	50,590	12	162	0	0	75.89	3.03	3.03	.00	10764
05	WATER DISTRICT	1.000000	50,590	13	153	0	0	75.89	3.03	3.03	.00	10226
11	HOSPITAL DISTRICT #2	1.000000	50,590	14	146	0	0	75.89	3.03	3.03	.00	9715
29	SHAMROCK ISD	1.000000	50,590	=====	=====	=====	=====	=====	=====	=====	=====	=====
					2,915	0	0					189,192

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	0	0	17262	9400	7,862	7,268	2290
				2	0	0	16702	9400	7,302	5,770	1910
				3	0	0	16164	9400	6,764	4,568	1593
				4	0	0	15640	9400	6,240	3,602	1329

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28	5	0	0	15134	9400	5,734	2,829	1109
YRS FLAT:	FMVF:	8/8 RES:	6	0	0	14644	9400	5,244	2,211	925
			7	0	0	13912	9400	4,512	1,626	757
			8	0	0	13216	9400	3,816	1,175	620
			9	0	0	12555	9400	3,155	831	508
OIL WELLHEAD PRICE: 76.17	GAS WI GR PRICE: 3.33		10	0	0	11927	9400	2,527	569	416
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.33		11	0	0	11331	9400	1,931	371	341
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		12	0	0	10764	9400	1,364	224	279
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		13	0	0	10226	9400	826	116	229
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		14	0	0	9715	9400	315	38	187
			=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		0	0	189192	131600	57,592	31,198	12493
--------------	----------	-----------	------------	--	---	---	--------	--------	--------	--------	-------

9,400	.8			\$/BBLRESV: 12.24	EQUIP VAL: 6,901		
				\$/BBLPROD: 44,569	WI OIL VAL: 31,198	RI OIL VAL: 12,493	
				WI PAYOUT: 5.8	GAS VAL: 0	GAS VAL: 0	
				RI PAYOUT: 5.4	PRD VAL: 0	PRD VAL: 0	
					=====	=====	=====
				8/8 VALUE:	50,590	WI TOTAL: 38,100	RI TOTAL: 12,490

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	5	EQ SCH#:	31	VAL:	13,000
SERV WELLS:	1	EQ SCH#:	31	VAL:	1,000
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	61,360
LAST YR RI VAL:	16,830
LAST YR 8/8 VAL:	78,190

LAST YR OIL PROD:	355
LAST YR GAS PROD:	

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 51500 - PORTER DH A FULL WI DECIMAL = .820312 #WELLS: 2
RRC#, WELL#.....: 2521 - RRC DIST.: 10 FULL RI DECIMAL = .179688 DEPTH: 2290
OPERATOR#, AGENT#: 512232 -

OPERATOR NAME....: LUCONDA OIL
OIL FIELD#.....: 68929001
OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	285	0	69.22	3.05	3.05	.00	16183
				2	270	0	70.50	3.05	3.05	.00	15658
				3	257	0	71.82	3.05	3.05	.00	15154
				4	244	0	73.15	3.04	3.04	.00	14662
				5	232	0	74.51	3.03	3.03	.00	14188
				6	220	0	75.89	3.03	3.03	.00	13729
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	209	0	75.89	3.03	3.03	.00	13042
---	-----	-----	-----	8	199	0	75.89	3.03	3.03	.00	12390
01	WHEELER COUNTY APPRA	1.000000	57,600	9	189	0	75.89	3.03	3.03	.00	11770
02	WHEELER COUNTY	1.000000	57,600	10	179	0	75.89	3.03	3.03	.00	11182
03	WHEELER CO RD & BRID	1.000000	57,600	11	170	0	75.89	3.03	3.03	.00	10623
04	WHEELER CO LATERAL R	1.000000	57,600	12	162	0	75.89	3.03	3.03	.00	10092
05	WATER DISTRICT	1.000000	57,600	13	153	0	75.89	3.03	3.03	.00	9587
11	HOSPITAL DISTRICT #2	1.000000	57,600	14	146	0	75.89	3.03	3.03	.00	9108
29	SHAMROCK ISD	1.000000	57,600	15	138	0	75.89	3.03	3.03	.00	8652
				16	132	0	75.89	3.03	3.03	.00	8220
				17	125	0	75.89	3.03	3.03	.00	7809
				=====	=====	=====					=====
					3,310	0					202,049

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	16183	7500	8,683	8,027	3291
				2	0	0	15658	7500	8,158	6,446	2745
				3	0	0	15154	7500	7,654	5,169	2290
MO SHIFT: 6	DISC: 17.0	YRS MAX: 28		4	0	0	14662	7500	7,162	4,134	1911
YRS FLAT:	FMVF:	8/8 RES:		5	0	0	14188	7500	6,688	3,300	1594
				6	0	0	13729	7500	6,229	2,627	1329
OIL WELLHEAD PRICE: 76.17	GAS WI GR PRICE: 3.33			7	0	0	13042	7500	5,542	1,997	1089
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.33			8	0	0	12390	7500	4,890	1,506	892
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			9	0	0	11770	7500	4,270	1,124	730
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	0	0	11182	7500	3,682	829	598
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	0	0	10623	7500	3,123	601	490
				12	0	0	10092	7500	2,592	426	401
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	0	0	9587	7500	2,087	293	328
-----	-----	-----	-----	14	0	0	9108	7500	1,608	193	269
7,500	.8			15	0	0	8652	7500	1,152	118	220
-----	-----	-----	-----	16	0	0	8220	7500	720	63	180
5.0 99				17	0	0	7809	7500	309	23	148
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	202049	127500	74,549	36,876	18505

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

8/8 VALUE: 57,600 WI TOTAL: 39,090 RI TOTAL: 18,510

PROD WELLS: 2 EQ SCH#: 31 VAL: 5,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,240
LAST YR RI VAL: 4,240
LAST YR 8/8 VAL: 9,480

LAST YR OIL PROD: 321
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 94680 - VALENCIK #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 27046 - RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 2000
OPERATOR#, AGENT#: 520466 -
OPERATOR NAME....: MACINA, P.T.
GAS FIELD#.....: 00000000
GAS FIELD NAME...: PANHANDLE EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00		EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0		PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000					=====			=====	
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 26075 - FITZGERALD #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 122801 - RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 2000
OPERATOR#, AGENT#: 520466 -
OPERATOR NAME....: MACINA, P.T.
GAS FIELD#.....: 00000000
GAS FIELD NAME...: PANHANDLE EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000
02 WHEELER COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 WHEELER CO RD & BRID 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
11 HOSPITAL DISTRICT #2 1.000000
29 SHAMROCK ISD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/14/2024 MNRLTSIF

LEASE#, NAME.....: 20130 - DUNCAN #1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 145131 - 1 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 13200
OPERATOR#, AGENT#: 522986 -

OPERATOR NAME....: MAKAR PRODUCTION COM
GAS FIELD#.....: 62235400
GAS FIELD NAME...: MO-TEX (MEISNER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.P.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	18,210	1	22374	0	22374	20000	2,374	2,214	4836
02	WHEELER COUNTY	1.000000	18,210		22374	0	22374	20000	2,374	2,214	4836
03	WHEELER CO RD & BRID	1.000000	18,210								
04	WHEELER CO LATERAL R	1.000000	18,210		\$/BBLRESV:	.00	EQUIP VAL:	11,153			
05	WATER DISTRICT	1.000000	18,210		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
10	HOSPITAL DISTRICT #1	1.000000	18,210		WI PAYOUT:	.0	GAS VAL:	2,214	GAS VAL:	4,836	
28	FORT ELLIOTT ISD	1.000000	18,210		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	18,210	WI TOTAL:	13,370	RI TOTAL:	4,840	

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/14/2024 MNRLTSIF

LEASE#, NAME.....: 67000 - DUNN #1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 159191 - 1 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 13200
OPERATOR#, AGENT#: 522986 -

OPERATOR NAME....: MAKAR PRODUCTION COM
GAS FIELD#.....: 62235400
GAS FIELD NAME...: MO-TEX (MEISNER)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 92	30,981	0	69.11	1.65	1.65	.00	5166
ALT JOB#:	2 64	26,953	0	70.40	1.64	1.64	.00	3684
ALT LSE#:	3 45	23,449	0	71.70	1.64	1.64	.00	2626
ALT RRC#:	=====	=====	=====					=====
	201	81,383	0					11,476

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WHEELER COUNTY APPRA	1.000000	60,100	--	-----	-----	-----	-----	-----	-----
02	WHEELER COUNTY	1.000000	60,100	1	41534	0	46700	30000	16,700	15,573
03	WHEELER CO RD & BRID	1.000000	60,100	2	35915	0	39599	29700	9,899	8,027
04	WHEELER CO LATERAL R	1.000000	60,100	3	31246	0	33872	29403	4,469	3,151
05	WATER DISTRICT	1.000000	60,100		=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	60,100		108695	0	120171	89103	31,068	26,751
28	FORT ELLIOTT ISD	1.000000	60,100							

\$/BBLRESV:	15.72	EQUIP VAL:	10,116		
\$/BBLPROD:	10,471	WI OIL VAL:	2,555	RI OIL VAL:	2,219
WI PAYOUT:	.0	GAS VAL:	24,196	GAS VAL:	21,015
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	60,100	WI TOTAL:	36,870	RI TOTAL:	23,230

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.79	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.79	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
30,000	.3	91
-----	-----	-----
	30.0 99	13.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	VAL:
SERV WELLS:		EQ SCH#:	VAL: 12,000
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 75,940
LAST YR RI VAL: 38,600
LAST YR 8/8 VAL: 114,540

LAST YR OIL PROD: 111
LAST YR GAS PROD: 34,389

REMARKS1: PREV OP CONOCOPHILLIPS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 972867 - DUNCAN #2 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 161951 - 2 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 12950
OPERATOR#, AGENT#: 522986 -

OPERATOR NAME....: MAKAR PRODUCTION COM
GAS FIELD#.....: 62235400
GAS FIELD NAME...: MO-TEX (MEISNER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	11,710								
02	WHEELER COUNTY	1.000000	11,710								
03	WHEELER CO RD & BRID	1.000000	11,710								
04	WHEELER CO LATERAL R	1.000000	11,710								
05	WATER DISTRICT	1.000000	11,710								
10	HOSPITAL DISTRICT #1	1.000000	11,710								
28	FORT ELLIOTT ISD	1.000000	11,710								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.29
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 5

12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 121
LAST YR GAS PROD: 1,213

REMARKS1: PREV OP WAS EAGLE OIL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 978231 - SIMS #2 FULL WI DECIMAL = .862066 #WELLS: 1
RRC#, WELL#.....: 162911 - 2 RRC DIST.: 10 FULL RI DECIMAL = .137934 DEPTH: 13115
OPERATOR#, AGENT#: 522986 -

OPERATOR NAME....: MAKAR PRODUCTION COM
GAS FIELD#.....: 62235400
GAS FIELD NAME...: MO-TEX (MEISNER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD: 47

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/14/2024 MNRLTSIF

LEASE#, NAME.....: 985413 - DUNCAN #3 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 165148 - 3 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 13200
OPERATOR#, AGENT#: 522986 -

OPERATOR NAME....: MAKAR PRODUCTION COM
GAS FIELD#.....: 62235400
GAS FIELD NAME...: MO-TEX (MEISNER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				1	79	102,958	0	69.11	1.65	1.65	.00 4436
				2	40	91,632	0	70.40	1.64	1.64	.00 2305
				3	20	81,553	0	71.70	1.64	1.64	.00 1197
				4	10	72,582	0	73.03	1.64	1.64	.00 622
				5	5	64,598	0	74.38	1.63	1.63	.00 323
				6	2	57,492	0	75.77	1.63	1.63	.00 168
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1	51,168	0	75.77	1.63	1.63	.00 86
---	-----	-----	-----	8	0	45,539	0	75.77	1.63	1.63	.00 44
01	WHEELER COUNTY APPRA	1.000000	468,380	9	0	40,530	0	75.77	1.63	1.63	.00 22
02	WHEELER COUNTY	1.000000	468,380	10	0	36,071	0	75.77	1.63	1.63	.00 11
03	WHEELER CO RD & BRID	1.000000	468,380	11	0	32,104	0	75.77	1.63	1.63	.00 6
04	WHEELER CO LATERAL R	1.000000	468,380	12	0	28,572	0	75.77	1.63	1.63	.00 3
05	WATER DISTRICT	1.000000	468,380	=====	=====	=====					=====
10	HOSPITAL DISTRICT #1	1.000000	468,380	157	704,799	0					9,223
28	FORT ELLIOTT ISD	1.000000	468,380								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----
				1	138028	0	142464	38500	103,964	96,947 30792
				2	122100	0	124405	38115	86,290	69,970 23586
				3	108669	0	109866	37733	72,133	50,861 18272
				4	96716	0	97338	37356	59,982	36,777 14200
				5	85552	0	85875	36983	48,892	26,067 10990
				6	76141	0	76309	36613	39,696	18,404 8566
*** PARAMETERS ***				7	67766	0	67852	36613	31,239	12,594 6682
				8	60312	0	60356	36613	23,743	8,324 5213
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		9	53677	0	53699	36613	17,086	5,209 4069
YRS FLAT:	FMVF:	8/8 RES:		10	47773	0	47784	36613	11,171	2,961 3176
				11	42518	0	42524	36613	5,911	1,362 2479
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.79			12	37841	0	37844	36613	1,231	247 1935
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.79			=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5				937093	0	946316	444978	501,338	329,723 129960
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				\$/BBLRESV: 25.35		EQUIP VAL: 8,695			
					\$/BBLPROD: 13,168		WI OIL VAL: 3,213		RI OIL VAL: 1,267	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 4.3		GAS VAL: 326,509		GAS VAL: 128,693	
-----	-----	-----	-----		RI PAYOUT: 5.0		PRD VAL: 0		PRD VAL: 0	
38,500	.3	299					=====		=====	
-----	-----	-----	-----		8/8 VALUE:	468,380	WI TOTAL: 338,420		RI TOTAL: 129,960	
	49.0 99	11.0 99								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 530,900
LAST YR RI VAL: 171,290
LAST YR 8/8 VAL: 702,190

LAST YR OIL PROD: 455
LAST YR GAS PROD: 115,631

REMARKS1: PREV OP WAS EAGLE OIL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 990481 - NORMAN #1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 167798 - 1 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 13200
OPERATOR#, AGENT#: 522986 -

OPERATOR NAME....: MAKAR PRODUCTION COM
GAS FIELD#.....: 62235400
GAS FIELD NAME...: MO-TEX (MEISNER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
01	WHEELER COUNTY APPRA	1.000000	48,460	1	103	41,886	0	69.11	1.62	1.62	.00	5784
02	WHEELER COUNTY	1.000000	48,460	2	90	34,858	0	70.40	1.62	1.62	.00	5185
03	WHEELER CO RD & BRID	1.000000	48,460		=====	=====	=====					=====
04	WHEELER CO LATERAL R	1.000000	48,460		193	76,744	0					10,969
05	WATER DISTRICT	1.000000	48,460									
10	HOSPITAL DISTRICT #1	1.000000	48,460									
28	FORT ELLIOTT ISD	1.000000	48,460									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					55132	0	60916	50000	10,916	10,179	13166	
					45882	0	51067	49500	1,567	1,270	9682	
					=====	=====	=====	=====	=====	=====	=====	=====
					101014	0	111983	99500	12,483	11,449	22848	
					\$/BBLRESV: 7.19		EQUIP VAL:	14,163				
					\$/BBLPROD: 4,594		WI OIL VAL:	1,121		RI OIL VAL:	2,238	
					WI PAYOUT: .0		GAS VAL:	10,328		GAS VAL:	20,610	
					RI PAYOUT: 1.7		PRD VAL:	0		PRD VAL:	0	
							=====	=====	=====	=====	=====	=====
					8/8 VALUE:	48,460	WI TOTAL:	25,610		RI TOTAL:	22,850	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,000 .3

12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 128.0 D B: 1.505 De/Dt: 19.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,370
LAST YR RI VAL: 25,830
LAST YR 8/8 VAL: 96,200

LAST YR OIL PROD: 98
LAST YR GAS PROD: 57,908

REMARKS1: PREV OP WAS EAGLE OIL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 991279 - DUNN #2 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 169546 - 2 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 13200
OPERATOR#, AGENT#: 522986 -

OPERATOR NAME.....: MAKAR PRODUCTION COM
GAS FIELD#.....: 62235400
GAS FIELD NAME...: MO-TEX (MEISNER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
01	WHEELER COUNTY APPRA	1.000000	82,790	1	89	39,872	0	69.11	1.65	1.65	.00	4998
02	WHEELER COUNTY	1.000000	82,790	2	72	32,194	0	70.40	1.64	1.64	.00	4124
03	WHEELER CO RD & BRID	1.000000	82,790	3	58	27,538	0	71.70	1.64	1.64	.00	3402
04	WHEELER CO LATERAL R	1.000000	82,790	4	47	24,342	0	73.03	1.64	1.64	.00	2806
05	WATER DISTRICT	1.000000	82,790									
10	HOSPITAL DISTRICT #1	1.000000	82,790									
28	FORT ELLIOTT ISD	1.000000	82,790									
					266	123,946	0					15,330

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	53453	0	58451	34000	24,451	22,801	12633
02	42899	0	47023	33660	13,363	10,835	8916
03	36694	0	40096	33323	6,773	4,776	6669
04	32436	0	35242	32989	2,253	1,381	5142
	165482	0	180812	133972	46,840	39,793	33360
	\$/BBLRESV: 15.67		EQUIP VAL:	9,635			
	\$/BBLPROD: 13,828		WI OIL VAL:	3,374	RI OIL VAL:	2,828	
	WI PAYOUT: .0		GAS VAL:	36,419	GAS VAL:	30,532	
	RI PAYOUT: 3.0		PRD VAL:	0	PRD VAL:	0	
	8/8 VALUE:	82,790	WI TOTAL:	49,430	RI TOTAL:	33,360	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,000 .3

19.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 125.0 D B: 1.689 De/Dt: 22.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 109,700
LAST YR RI VAL: 45,270
LAST YR 8/8 VAL: 154,970

LAST YR OIL PROD: 96
LAST YR GAS PROD: 53,862

REMARKS1: PREV OP CONOCOPHILLIPS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/14/2024 MNRLTSIF

LEASE#, NAME.....: 998860 - DUNCAN #4 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 169662 - 4 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 13050

OPERATOR#, AGENT#: 522986 -
OPERATOR NAME....: MAKAR PRODUCTION COM
GAS FIELD#.....: 62235400
GAS FIELD NAME...: MO-TEX (MEISNER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 11,710
02 WHEELER COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711
03 WHEELER CO RD & BRID 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000 11,710
28 FORT ELLIOTT ISD 1.000000 11,710 8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000 32

14.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,400
LAST YR RI VAL: 10,270
LAST YR 8/8 VAL: 38,670

LAST YR OIL PROD:
LAST YR GAS PROD: 12,787

REMARKS1: PREV OP WAS EAGLE OIL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/14/2024 MNRLTSIF

LEASE#, NAME.....: 209626 - DUNN #3 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 172936 - 3 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 13100
OPERATOR#, AGENT#: 522986 -

OPERATOR NAME....: MAKAR PRODUCTION COM
GAS FIELD#.....: 62235400
GAS FIELD NAME...: MO-TEX (MEISNER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
01	WHEELER COUNTY APPRA	1.000000	37,070	1	26890	0	33348	21500	11,848	11,049	7208	
02	WHEELER COUNTY	1.000000	37,070	2	21366	0	25444	21285	4,159	3,372	4824	
03	WHEELER CO RD & BRID	1.000000	37,070		=====	=====	=====	=====	=====	=====	=====	
04	WHEELER CO LATERAL R	1.000000	37,070		48256	0	58792	42785	16,007	14,421	12032	
05	WATER DISTRICT	1.000000	37,070									
10	HOSPITAL DISTRICT #1	1.000000	37,070	\$/BBLRESV: 17.19		EQUIP VAL:		10,622				
28	FORT ELLIOTT ISD	1.000000	37,070	\$/BBLPROD: 7,951		WI OIL VAL:		2,584		RI OIL VAL:	2,156	
				WI PAYOUT: .0		GAS VAL:		11,837		GAS VAL:	9,876	
				RI PAYOUT: 1.7		PRD VAL:		0		PRD VAL:	0	
						=====				=====		
				8/8 VALUE:		37,070	WI TOTAL:		25,040		RI TOTAL:	12,030

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,500 .4

38.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 64.0 D B: 1.388 De/Dt: 23.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,510
LAST YR RI VAL: 15,980
LAST YR 8/8 VAL: 62,490

LAST YR OIL PROD: 124
LAST YR GAS PROD: 30,526

REMARKS1: PREV OP CONOCOPHILLIPS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

```
LEASE#, NAME.....: 207181 - NORMAN #2                FULL WI DECIMAL = .812500                #WELLS:      1
RRC#, WELL#.....: 186100 -      2      RRC DIST.: 10    FULL RI DECIMAL = .187500                DEPTH: 12968
```

OPERATOR#, AGENT#: 522986 -

OPERATOR NAME.....: MAKAR PRODUCTION COM

GAS FIELD#.....: 62235400

GAS FIELD NAME...: MO-TEX (MEISNER)

ALT FRZ#:	ALT G\$ RRC#:	2	0	6,170	0	70.40	1.78	1.78	.00	0
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	HCG.....:		0	14,415	0					0
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	14,890	1	11924	0	11924	22500	-10,576	-9,862	2577
02	WHEELER COUNTY	1.000000	14,890	2	8923	0	8923	8910	13	11	1692
03	WHEELER CO RD & BRID	1.000000	14,890		=====	=====	=====	=====	=====	=====	=====
04	WHEELER CO LATERAL R	1.000000	14,890		20847	0	20847	31410	10,563-	9,851-	4269
05	WATER DISTRICT	1.000000	14,890								
10	HOSPITAL DISTRICT #1	1.000000	14,890		\$/BBLRESV:	.00	EQUIP VAL:	10,622			
28	FORT ELLIOTT ISD	1.000000	14,890		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		4,269
					RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:		0
								=====			=====
					8/8 VALUE:	14,890	WI TOTAL:	10,620	RI TOTAL:		4,270

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	76.05	GAS WI GR PRICE:	1.94
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.94
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
		22,500				27		
		1			30.0	1		
60.0	1				20.0	1		
					15.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#:      VAL:
SERV WELLS:      EQ SCH#:      VAL:      12,000
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	20,150
LAST YR	RI VAL:	7,490
LAST YR	8/8 VAL:	27,640

LAST YR OIL PROD: 34
LAST YR GAS PROD: 12,256

REMARKS1: PREV OP WAS EAGLE OIL

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/14/2024 MNRLTSIF

LEASE#, NAME.....: 201019 - CRADDOCK #1 FULL WI DECIMAL = .797743 #WELLS: 1
RRC#, WELL#.....: 202291 - 1 RRC DIST.: 10 FULL RI DECIMAL = .202257 DEPTH: 13404
OPERATOR#, AGENT#: 522986 -

OPERATOR NAME....: MAKAR PRODUCTION COM
GAS FIELD#.....: 62235400
GAS FIELD NAME...: MO-TEX (MEISNER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	88	32,248	0	69.11	1.61	1.61	.00 4852
				2	70	30,635	0	70.40	1.61	1.61	.00 3954
				3	56	29,103	0	71.70	1.61	1.61	.00 3221
				4	45	27,648	0	73.03	1.60	1.60	.00 2625
				5	36	26,266	0	74.38	1.60	1.60	.00 2139
				6	28	24,952	0	75.77	1.60	1.60	.00 1743
				7	23	23,705	0	75.77	1.60	1.60	.00 1394
				8	18	22,519	0	75.77	1.60	1.60	.00 1115
01	WHEELER COUNTY APPRA	1.000000	161,710	9	14	21,393	0	75.77	1.60	1.60	.00 892
02	WHEELER COUNTY	1.000000	161,710	10	11	20,324	0	75.77	1.60	1.60	.00 714
03	WHEELER CO RD & BRID	1.000000	161,710	11	9	19,308	0	75.77	1.60	1.60	.00 571
04	WHEELER CO LATERAL R	1.000000	161,710	12	7	18,342	0	75.77	1.60	1.60	.00 457
05	WATER DISTRICT	1.000000	161,710	13	6	17,425	0	75.77	1.60	1.60	.00 365
10	HOSPITAL DISTRICT #1	1.000000	161,710	14	4	16,554	0	75.77	1.60	1.60	.00 292
28	FORT ELLIOTT ISD	1.000000	161,710	15	3	15,726	0	75.77	1.60	1.60	.00 234

===== 418 346,148 0 ===== 24,568

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

				1	41418	0	46270	21200	25,070	23,378	10987
				2	39347	0	43301	20988	22,313	18,092	9019
				3	37380	0	40601	20778	19,823	13,978	7419

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		4	35290	0	37915	20570	17,345	10,635	6077
YRS FLAT:	FMVF:	8/8 RES:		5	33526	0	35665	20364	15,301	8,158	5015
				6	31850	0	33593	20160	13,433	6,228	4143
				7	30257	0	31651	20160	11,491	4,632	3424
				8	28744	0	29859	20160	9,699	3,400	2834

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.76			9	27307	0	28199	20160	8,039	2,450	2347
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.76			10	25942	0	26656	20160	6,496	1,722	1946
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			11	24645	0	25216	20160	5,056	1,166	1615
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	23412	0	23869	20160	3,709	744	1341
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	22242	0	22607	20160	2,447	426	1114
				14	21130	0	21422	20160	1,262	191	926

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	20073	0	20307	20160	147	19	770
--------------	----------	-----------	------------	----	-------	---	-------	-------	-----	----	-----

----- 21,200 .3 93 ----- 442563 0 467131 305500 161,631 95,219 58977

20.0 99 5.0 99 \$/BBLRESV: 15.05 EQUIP VAL: 7,511
\$/BBLPROD: 20,954 WI OIL VAL: 5,008 RI OIL VAL: 3,102
WI PAYOUT: 5.2 GAS VAL: 90,211 GAS VAL: 55,875
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

===== 8/8 VALUE: 161,710 WI TOTAL: 102,730 RI TOTAL: 58,980

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 219,230
LAST YR RI VAL: 97,520
LAST YR 8/8 VAL: 316,750

LAST YR OIL PROD: 112
LAST YR GAS PROD: 34,054

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 57111 - GILL #1096 FULL WI DECIMAL = .771052 #WELLS: 1
RRC#, WELL#.....: 106092 - 1096 RRC DIST.: 10 FULL RI DECIMAL = .228948 DEPTH: 12900
OPERATOR#, AGENT#: 566816 -

OPERATOR NAME....: MILAM, INC.
GAS FIELD#.....: 15268500
GAS FIELD NAME...: CANDICE (MORROW)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	101	53,563	0	69.11	1.69	1.69	5382
				2	48	51,956	0	70.40	1.68	1.68	2632
				3	23	50,397	0	71.70	1.68	1.68	1286
				4	11	48,885	0	73.03	1.68	1.68	629
				5	5	47,418	0	74.38	1.68	1.68	307
				6	2	45,996	0	75.77	1.67	1.67	150
				7	1	44,616	0	75.77	1.67	1.67	72
				8	0	43,277	0	75.77	1.67	1.67	35
01	WHEELER COUNTY APPRA	1.000000	399,800	9	0	41,979	0	75.77	1.67	1.67	17
02	WHEELER COUNTY	1.000000	399,800	10	0	40,720	0	75.77	1.67	1.67	8
03	WHEELER CO RD & BRID	1.000000	399,800	11	0	39,498	0	75.77	1.67	1.67	4
04	WHEELER CO LATERAL R	1.000000	399,800	12	0	38,313	0	75.77	1.67	1.67	2
05	WATER DISTRICT	1.000000	399,800	13	0	37,164	0	75.77	1.67	1.67	1
10	HOSPITAL DISTRICT #1	1.000000	399,800	14	0	36,049	0	75.77	1.67	1.67	0
28	FORT ELLIOTT ISD	1.000000	399,800	15	0	34,967	0	75.77	1.67	1.67	0

				16	0	33,918	0	75.77	1.67	1.67	0
				17	0	32,901	0	75.77	1.67	1.67	0
				18	0	31,914	0	75.77	1.67	1.67	0
				19	0	30,956	0	75.77	1.67	1.67	0
				20	0	30,028	0	75.77	1.67	1.67	0
				21	0	29,127	0	75.77	1.67	1.67	0
				22	0	28,253	0	75.77	1.67	1.67	0
				23	0	27,405	0	75.77	1.67	1.67	0
				24	0	26,583	0	75.77	1.67	1.67	0
*** PARAMETERS ***				25	0	25,786	0	75.77	1.67	1.67	0
				26	0	25,012	0	75.77	1.67	1.67	0
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	24,262	0	75.77	1.67	1.67	0
YRS FLAT:	FMVF:	8/8 RES:		28	0	23,534	0	75.77	1.67	1.67	0

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.84 191 1,024,477 0 10,525

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
-----	-----	-----	-----	---	---	---	---	---	---	---	---
				1	69797	0	75179	22500	52,679	49,123	20908
				2	67302	0	69934	22275	47,659	38,645	17060
				3	65283	0	66569	22052	44,517	31,389	14244
22,500	.4	149		4	63325	0	63954	21831	42,123	25,827	12005
				5	61425	0	61732	21612	40,120	21,390	10164
52.0 99	3.0 99			6	59228	0	59378	21396	37,982	17,609	8576
				7	57451	0	57523	21397	36,126	14,564	7288
				8	55727	0	55762	21397	34,365	12,047	6197
				9	54055	0	54072	21397	32,675	9,960	5272
				10	52434	0	52442	21397	31,045	8,229	4485
				11	50861	0	50865	21397	29,468	6,792	3815
				12	49335	0	49337	21397	27,940	5,600	3246

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 256,630
LAST YR RI VAL: 109,680
LAST YR 8/8 VAL: 366,310

LAST YR OIL PROD: 192
LAST YR GAS PROD: 54,879

REMARKS1: \$/BBLRESV: 14.24 EQUIP VAL: 3,983
REMARKS2: PREV OP WAS DC ENERGY \$/BBLPROD: 6,808 WI OIL VAL: 2,097 RI OIL VAL: 1,030
MC1: WI PAYOUT: 6.1 GAS VAL: 263,330 GAS VAL: 129,355
MC2: RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 399,800 WI TOTAL: 269,410 RI TOTAL: 130,390

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 986445 - DABERRY #401 FULL WI DECIMAL = .838585 #WELLS: 1
RRC#, WELL#.....: 163838 - 401 RRC DIST.: 10 FULL RI DECIMAL = .161415 DEPTH: 12700
OPERATOR#, AGENT#: 571941 -

OPERATOR NAME....: MITO RESOURCES TX LL
GAS FIELD#.....: 61691210
GAS FIELD NAME...: MILLS RANCH (DES MOINES)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	9,760			=====		=====	
25	KELTON ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 5.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.67
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	10,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS CRI OPERATING
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 997076 - BRYANT #2044 FULL WI DECIMAL = .847270 #WELLS: 1
RRC#, WELL#.....: 168732 - 2044 RRC DIST.: 10 FULL RI DECIMAL = .152730 DEPTH: 12300
OPERATOR#, AGENT#: 571941 -

OPERATOR NAME....: MITO RESOURCES TX LL
GAS FIELD#.....: 61691210
GAS FIELD NAME...: MILLS RANCH (DES MOINES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
				1	418	36,760	0	69.11	3.26	3.26	24476
				2	266	33,819	0	70.40	3.26	3.26	15866
				3	208	31,113	0	71.70	3.26	3.26	12636
				4	175	28,624	0	73.03	3.25	3.25	10828
				5	152	26,334	0	74.38	3.24	3.24	9579
				6	137	24,227	0	75.77	3.24	3.24	8795
				7	125	22,289	0	75.77	3.24	3.24	8025
				8	116	20,506	0	75.77	3.24	3.24	7447
01 WHEELER COUNTY APPRA				9	108	18,865	0	75.77	3.24	3.24	6933
02 WHEELER COUNTY				10	100	17,356	0	75.77	3.24	3.24	6420
03 WHEELER CO RD & BRID				11	95	15,968	0	75.77	3.24	3.24	6099
04 WHEELER CO LATERAL R				12	91	14,690	0	75.77	3.24	3.24	5842
05 WATER DISTRICT				13	84	13,515	0	75.77	3.24	3.24	5393
11 HOSPITAL DISTRICT #2				14	80	12,434	0	75.77	3.24	3.24	5136
25 KELTON ISD				15	76	11,439	0	75.77	3.24	3.24	4879
				16	72	10,524	0	75.77	3.24	3.24	4622
				17	68	9,682	0	75.77	3.24	3.24	4365
				18	65	8,907	0	75.77	3.24	3.24	4173
				=====	=====	=====					=====
					2,436	357,052	0				151,514

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	101535	0	126011	29500	96,511	21274
				2	93412	0	109278	29205	80,073	16184
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				3	85939	0	98575	28912	69,663	12806
YRS FLAT: FMVF: 8/8 RES:				4	78821	0	89649	28623	61,026	10216
				5	72293	0	81872	28337	53,535	8185
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.56				6	66509	0	75304	28054	47,250	6603
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.56				7	61188	0	69213	28055	41,158	5324
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5				8	56293	0	63740	28055	35,685	4300
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				9	51790	0	58723	28055	30,668	3475
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				10	47647	0	54067	28055	26,012	2807
				11	43835	0	49934	28055	21,879	2274
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				12	40328	0	46170	28055	18,115	1844
				13	37102	0	42495	28055	14,440	1489
29,500 105				14	34134	0	39270	28055	11,215	1207
				15	31403	0	36282	28055	8,227	978
8.0 99				16	28891	0	33513	28055	5,458	792
				17	26580	0	30945	28055	2,890	642
				18	24453	0	28626	28055	571	521
				=====	=====	=====	=====	=====	=====	=====
					982153	0	1133667	509291	624,376	100921

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 1.764 De/Dt: 48.6 / 5.0 \$/BBLRESV: 22.81 EQUIP VAL: 6,488
GAS: M B: De/Dt: / WI OIL VAL: 47,070 RI OIL VAL: 13,488
PRD: M B: De/Dt: / WI PAYOUT: 5.0 GAS VAL: 305,122 GAS VAL: 87,433
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 8/8 VALUE: 459,600 WI TOTAL: 358,680 RI TOTAL: 100,920
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 588,960
LAST YR RI VAL: 154,210
LAST YR 8/8 VAL: 743,170

LAST YR OIL PROD: 838
LAST YR GAS PROD: 30,636

REMARKS1: PREV OP WAS CRI OPERATING
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 997518 - COLTHARP #2051 FULL WI DECIMAL = .800916 #WELLS: 1
RRC#, WELL#.....: 170461 - 2051 RRC DIST.: 10 FULL RI DECIMAL = .199084 DEPTH: 12526
OPERATOR#, AGENT#: 571941 -

OPERATOR NAME....: MITO RESOURCES TX LL
GAS FIELD#.....: 61691210
GAS FIELD NAME...: MILLS RANCH (DES MOINES)

OPERATOR NAME....: MITO RESOURCES TX LL				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL		
GAS FIELD#.....: 61691210				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: MILLS RANCH (DES MOINES)				-----		-----		-----		-----	-----	-----	-----	-----	-----	
				1		101		15,653		0	69.11	3.11	3.11	.00	5591	
ALT FRZ.:		ALT G\$ RRC:		2		84		14,870		0	70.40	3.10	3.10	.00	4784	
ALT JOB#:		UNIT.....:		3		71		14,126		0	71.70	3.10	3.10	.00	4092	
ALT LSE#:		HCG.....:		4		59		13,420		0	73.03	3.09	3.09	.00	3501	
ALT RRC#:		GRAPH.....:		5		50		12,749		0	74.38	3.09	3.09	.00	2996	
				6		42		12,111		0	75.77	3.08	3.08	.00	2563	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7		35		11,506		0	75.77	3.08	3.08	.00	2153	
---	-----	-----	-----	8		29		10,931		0	75.77	3.08	3.08	.00	1809	
01	WHEELER COUNTY APPRA	1.000000	189,710	9		25		10,384		0	75.77	3.08	3.08	.00	1519	
02	WHEELER COUNTY	1.000000	189,710	10		21		9,865		0	75.77	3.08	3.08	.00	1276	
03	WHEELER CO RD & BRID	1.000000	189,710	11		17		9,372		0	75.77	3.08	3.08	.00	1072	
04	WHEELER CO LATERAL R	1.000000	189,710	12		14		8,903		0	75.77	3.08	3.08	.00	900	
05	WATER DISTRICT	1.000000	189,710	13		12		8,458		0	75.77	3.08	3.08	.00	756	
11	HOSPITAL DISTRICT #2	1.000000	189,710	14		10		8,035		0	75.77	3.08	3.08	.00	635	
25	KELTON ISD	1.000000	189,710	15		8		7,633		0	75.77	3.08	3.08	.00	534	
				16		7		7,251		0	75.77	3.08	3.08	.00	448	
				17		6		6,889		0	75.77	3.08	3.08	.00	377	
				18		5		6,544		0	75.77	3.08	3.08	.00	316	
				19		4		6,217		0	75.77	3.08	3.08	.00	266	
				20		3		5,906		0	75.77	3.08	3.08	.00	223	
				=====		=====		=====							=====	
						603	200,823		0							35,811

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		1	38989	0	44580	15000	29,580	27,583	10379
YRS FLAT:	FMVF:	8/8 RES:		2	36921	0	41705	14850	26,855	21,775	8517
				3	35075	0	39167	14701	24,466	17,251	7017
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.39			4	33213	0	36714	14554	22,160	13,587	5769
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.39			5	31553	0	34549	14409	20,140	10,738	4762
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			6	29878	0	32441	14264	18,177	8,427	3923
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			7	28384	0	30537	14265	16,272	6,560	3238
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			8	26965	0	28774	14265	14,509	5,086	2677
				9	25617	0	27136	14265	12,871	3,924	2215
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	24336	0	25612	14265	11,347	3,008	1833
-----	-----	-----	-----	11	23119	0	24191	14265	9,926	2,288	1519
15,000	.3	44		12	21963	0	22863	14265	8,598	1,723	1260
-----	-----	-----	-----	13	20865	0	21621	14265	7,356	1,282	1045
16.0 99	5.0 99			14	19822	0	20457	14265	6,192	938	867
				15	18831	0	19365	14265	5,100	672	720
				16	17889	0	18337	14265	4,072	467	598
				17	16995	0	17372	14265	3,107	309	497
				18	16145	0	16461	14265	2,196	190	413
				19	15338	0	15604	14265	1,339	101	344
				20	14571	0	14794	14265	529	35	285
ALT JAN 1 HYPERBOLIC FORECAST:					=====	=====	=====	=====	=====	=====	=====
OIL: D B: De/Dt: /					496469	0	532280	287488	244,792	125,944	57878
GAS: D B: De/Dt: /											
PRD: M B: De/Dt: /											

PROD WELLS: 1	EQ SCH#: 31	VAL: 16,000	\$/BBLRESV: 17.57	EQUIP VAL: 5,885	WI OIL VAL: 8,473	RI OIL VAL: 3,894
SERV WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 5.5	GAS VAL: 117,471	GAS VAL: 53,984	
INJ WELLS:	EQ SCH#:	VAL:	RI PAYOUT: 6.1	PRD VAL: 0	PRD VAL: 0	
COMPRESSRS:	HP:	VAL:		=====	=====	=====
OTHER EQ VALUE(RCNLD):			8/8 VALUE: 189,710	WI TOTAL: 131,830	RI TOTAL: 57,880	

LAST YR WI VAL: 304,870
LAST YR RI VAL: 118,250
LAST YR 8/8 VAL: 423,120

LAST YR OIL PROD: 157
LAST YR GAS PROD: 14,494

REMARKS1: PREV OP WAS CRI OPERATING
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 206815 - FABIAN #3045 FULL WI DECIMAL = .828305 #WELLS: 1
RRC#, WELL#.....: 175319 - 3045 RRC DIST.: 10 FULL RI DECIMAL = .171695 DEPTH: 12200
OPERATOR#, AGENT#: 571941 -

OPERATOR NAME....: MITO RESOURCES TX LL
GAS FIELD#.....: 61691210
GAS FIELD NAME...: MILLS RANCH (DES MOINES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 15,610
02 WHEELER COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614
03 WHEELER CO RD & BRID 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
11 HOSPITAL DISTRICT #2 1.000000 15,610
25 KELTON ISD 1.000000 15,610 8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,500 .2 1

14.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,910
LAST YR RI VAL: 8,090
LAST YR 8/8 VAL: 34,000

LAST YR OIL PROD: 44
LAST YR GAS PROD: 265

REMARKS1: PREV OP WAS CRI OPERATING
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 200636 - DABERRY #501 FULL WI DECIMAL = .836944 #WELLS: 1
RRC#, WELL#.....: 176466 - 501 RRC DIST.: 10 FULL RI DECIMAL = .163056 DEPTH: 12250
OPERATOR#, AGENT#: 571941 -

OPERATOR NAME....: MITO RESOURCES TX LL
GAS FIELD#.....: 61691210
GAS FIELD NAME...: MILLS RANCH (DES MOINES)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	11,710			=====		=====	
25	KELTON ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS CRI OPERATING
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 206632 - BRYANT #3044 FULL WI DECIMAL = .841378 #WELLS: 1
RRC#, WELL#.....: 181874 - 3044 RRC DIST.: 10 FULL RI DECIMAL = .158622 DEPTH: 12150
OPERATOR#, AGENT#: 571941 -

OPERATOR NAME....: MITO RESOURCES TX LL
GAS FIELD#.....: 61691210
GAS FIELD NAME...: MILLS RANCH (DES MOINES)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	9,760			=====		=====	
25	KELTON ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	VAL: 10,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS CREST RESOURCES
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 208641 - FABIAN #4045 FULL WI DECIMAL = .836832 #WELLS: 1
RRC#, WELL#.....: 183535 - 4045 RRC DIST.: 10 FULL RI DECIMAL = .163168 DEPTH: 12300
OPERATOR#, AGENT#: 571941 -

OPERATOR NAME....: MITO RESOURCES TX LL
GAS FIELD#.....: 61691210
GAS FIELD NAME...: MILLS RANCH (DES MOINES)

ALT FRZ.:	ALT G\$ RRC:	1	71	15,925	0	69.11	3.41	3.41	.00	4106
ALT JOB#:	UNIT.....:	2	66	14,969	0	70.40	3.40	3.40	.00	3932
ALT LSE#:	HCG.....:	3	62	14,071	0	71.70	3.40	3.40	.00	3764
ALT RRC#:	GRAPH.....:	4	58	13,227	0	73.03	3.40	3.40	.00	3604
		5	55	12,433	0	74.38	3.39	3.39	.00	3450
		6	52	11,687	0	75.77	3.38	3.38	.00	3304

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
---	-----	-----	-----	8	46	10,327	0	75.77	3.38	3.38	.00	2919							
01	WHEELER COUNTY APPRA	1.000000	175,660	9	43	9,707	0	75.77	3.38	3.38	.00	2744							
02	WHEELER COUNTY	1.000000	175,660	10	40	9,124	0	75.77	3.38	3.38	.00	2579							
03	WHEELER CO RD & BRID	1.000000	175,660	11	38	8,577	0	75.77	3.38	3.38	.00	2425							
04	WHEELER CO LATERAL R	1.000000	175,660	12	35	8,062	0	75.77	3.38	3.38	.00	2279							
05	WATER DISTRICT	1.000000	175,660	13	33	7,579	0	75.77	3.38	3.38	.00	2142							
11	HOSPITAL DISTRICT #2	1.000000	175,660	14	31	7,124	0	75.77	3.38	3.38	.00	2014							
25	KELTON ISD	1.000000	175,660	15	29	6,696	0	75.77	3.38	3.38	.00	1893							
				16	28	6,295	0	75.77	3.38	3.38	.00	1779							
				=====	=====	=====													
					735	166,789	0												46,040

	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	45444	0	49550	20000	29,550	27,555	9049
	2	42592	0	46524	19800	26,724	21,670	7453
*** PARAMETERS ***	3	40036	0	43800	19602	24,198	17,062	6155
	4	37634	0	41238	19405	21,833	13,387	5083
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28	5	35272	0	38722	19211	19,511	10,402	4187
YRS FLAT: FMVF: 8/8 RES:	6	33058	0	36362	19019	17,343	8,040	3449
	7	31074	0	34180	19020	15,160	6,111	2844
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.72	8	29210	0	32129	19020	13,109	4,596	2345
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.72	9	27457	0	30201	19020	11,181	3,409	1934
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5	10	25810	0	28389	19020	9,369	2,484	1594
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	11	24261	0	26686	19020	7,666	1,767	1314
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	12	22806	0	25085	19020	6,065	1,216	1084
	13	21437	0	23579	19020	4,559	795	894
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	14	20151	0	22165	19020	3,145	477	737
	15	18942	0	20835	19020	1,815	239	607
20,000 .2 45	16	17805	0	19584	19020	564	65	502
	=====	=====	=====	=====	=====	=====	=====	=====
		472989	0	519029	307237	211,792	119,275	49231

\$/BBLRESV: 17.22	EQUIP VAL:	7,153		
\$/BBLPROD: 63,353	WI OIL VAL:	10,580	RI OIL VAL:	4,367
WI PAYOUT: 5.3	GAS VAL:	108,695	GAS VAL:	44,864
RI PAYOUT: 5.9	PRD VAL:	0	PRD VAL:	0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/	8/8 VALUE:	175,660	WI TOTAL:	126,430	RI TOTAL:	49,230
GAS:	M B:	De/Dt:	/						
PRD:	M B:	De/Dt:	/						

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 402,550
LAST YR RI VAL: 118,170
LAST YR 8/8 VAL: 520,720

LAST YR OIL PROD: 37
LAST YR GAS PROD: 14,749

REMARKS1: PREV OP WAS CRI OPERATING
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 206079 - DABERRY #701 FULL WI DECIMAL = .835788 #WELLS: 1
RRC#, WELL#.....: 183847 - 701 RRC DIST.: 10 FULL RI DECIMAL = .164212 DEPTH: 12240
OPERATOR#, AGENT#: 571941 -

OPERATOR NAME....: MITO RESOURCES TX LL
GAS FIELD#.....: 61691210
GAS FIELD NAME...: MILLS RANCH (DES MOINES)

ALT FRZ.:	ALT G\$ RRC:	1	283	23,721	0	69.11	3.53	3.53	.00	16346
ALT JOB#:	UNIT.....:	2	274	23,009	0	70.40	3.25	3.25	.00	16152
ALT LSE#:	HCG.....: 1	3	266	22,319	0	71.70	3.25	3.25	.00	15957
ALT RRC#:	GRAPH.....:	4	258	21,649	0	73.03	3.24	3.24	.00	15765
		5	250	21,000	0	74.38	3.23	3.23	.00	15575

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	243	20,370	0	75.77	3.23	3.23	.00	15390
				7	235	19,758	0	75.77	3.23	3.23	.00	14928
				8	228	19,166	0	75.77	3.23	3.23	.00	14480
01	WHEELER COUNTY APPRA	1.000000	452,320	9	221	18,591	0	75.77	3.23	3.23	.00	14046
02	WHEELER COUNTY	1.000000	452,320	10	215	18,033	0	75.77	3.23	3.23	.00	13624
03	WHEELER CO RD & BRID	1.000000	452,320	11	208	17,492	0	75.77	3.23	3.23	.00	13216
04	WHEELER CO LATERAL R	1.000000	452,320	12	202	16,967	0	75.77	3.23	3.23	.00	12819
05	WATER DISTRICT	1.000000	452,320	13	196	16,458	0	75.77	3.23	3.23	.00	12435
11	HOSPITAL DISTRICT #2	1.000000	452,320	14	190	15,964	0	75.77	3.23	3.23	.00	12062
25	KELTON ISD	1.000000	452,320	15	184	15,485	0	75.77	3.23	3.23	.00	11700

				16	179	15,021	0	75.77	3.23	3.23	.00	11349
				17	173	14,570	0	75.77	3.23	3.23	.00	11008
				18	168	14,133	0	75.77	3.23	3.23	.00	10678
				19	163	13,709	0	75.77	3.23	3.23	.00	10357
				20	158	13,298	0	75.77	3.23	3.23	.00	10047
				21	153	12,899	0	75.77	3.23	3.23	.00	9745
				22	149	12,512	0	75.77	3.23	3.23	.00	9453
				23	144	12,136	0	75.77	3.23	3.23	.00	9169
				24	140	11,772	0	75.77	3.23	3.23	.00	8894

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	25	136	11,419	0	75.77	3.23	3.23	.00	8627
YRS FLAT:	FMVF:	8/8 RES:	26	132	11,077	0	75.77	3.23	3.23	.00	8368
			27	128	10,744	0	75.77	3.23	3.23	.00	8117
			28	124	10,422	0	75.77	3.23	3.23	.00	7874

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.55	=====	=====	=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.55	5,400	453,694	0	338,181

TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	-----	-----	-----	-----	-----	-----	-----

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	69985	0	86331	20500	65,831	61,388	15886
				2	62501	0	78653	20295	58,358	47,321	12696
				3	60626	0	76583	20092	56,491	39,833	10843
20,500	.8	67		4	58626	0	74391	19891	54,500	33,416	9240
				5	56692	0	72267	19692	52,575	28,031	7874
3.0 99	3.0 99			6	54991	0	70381	19495	50,886	23,592	6726
				7	53341	0	68269	19495	48,774	19,663	5724
				8	51741	0	66221	19495	46,726	16,380	4870
				9	50189	0	64235	19495	44,740	13,638	4144
				10	48683	0	62307	19495	42,812	11,349	3526
				11	47222	0	60438	19495	40,943	9,437	3000
				12	45806	0	58625	19495	39,130	7,844	2552

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/	13	44432	0	56867	19495	37,372	6,513	2172
GAS:	M B:	De/Dt:	/	14	43099	0	55161	19495	35,666	5,405	1848
PRD:	M B:	De/Dt:	/	15	41806	0	53506	19495	34,011	4,482	1573
				16	40552	0	51901	19495	32,406	3,713	1338

PROD WELLS: 1	EQ SCH#: 31	VAL: 16,000	17	39335	0	50343	19495	30,848	3,075	1138
SERV WELLS:	EQ SCH#:	VAL:	18	38155	0	48833	19495	29,338	2,542	969
INJ WELLS:	EQ SCH#:	VAL:	19	37010	0	47367	19495	27,872	2,100	824
COMPRESSRS:	HP:	VAL:	20	35900	0	45947	19495	26,452	1,734	701
OTHER EQ VALUE(RCNLD):			21	34823	0	44568	19495	25,073	1,429	597
			22	33778	0	43231	19495	23,736	1,176	508
			23	32765	0	41934	19495	22,439	967	432

LAST YR WI VAL:	697,690	24	31782	0	40676	19495	21,181	793	367
LAST YR RI VAL:	177,880	25	30829	0	39456	19495	19,961	650	312
LAST YR 8/8 VAL:	875,570	26	29904	0	38272	19495	18,777	532	266
		27	29007	0	37124	19495	17,629	434	227
		28	28136	0	36010	19495	16,515	354	193

LAST YR OIL PROD:	169	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	4,978	1231716	0	1569897	548855	1,021,042	347,791	100546

REMARKS1: PREV OP WAS CRI OPERATING	\$/BBLRESV: 16.60	EQUIP VAL:	3,983					
REMARKS2: HCG	\$/BBLPROD: 11,988	WI OIL VAL:	74,920	RI OIL VAL:	21,659			
MC1:	WI PAYOUT: 6.3	GAS VAL:	272,871	GAS VAL:	78,887			
MC2:	RI PAYOUT: 6.8	PRD VAL:	0	PRD VAL:	0			
		=====	=====	=====	=====			

8/8 VALUE:	452,320	WI TOTAL:	351,770	RI TOTAL:	100,550			
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JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 206402 - BRYANT #4044 FULL WI DECIMAL = .847270 #WELLS: 1
RRC#, WELL#.....: 184670 - 4044 RRC DIST.: 10 FULL RI DECIMAL = .152730 DEPTH: 12260
OPERATOR#, AGENT#: 571941 -

OPERATOR NAME....: MITO RESOURCES TX LL
GAS FIELD#.....: 61691210
GAS FIELD NAME...: MILLS RANCH (DES MOINES)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	15,610						
02	WHEELER COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
03	WHEELER CO RD & BRID	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	15,610			=====		=====	
25	KELTON ISD	1.000000	15,610	8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 5.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.16
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
4,200		2	
-----	-----	-----	-----
	14.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 247

REMARKS1: PREV OP WAS CRI OPERATING
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 202081 - BUCKINGHAM #1 FULL WI DECIMAL = .778465 #WELLS: 1
RRC#, WELL#.....: 184956 - 1 RRC DIST.: 10 FULL RI DECIMAL = .221535 DEPTH: 12250
OPERATOR#, AGENT#: 571941 -

OPERATOR NAME....: MITO RESOURCES TX LL
GAS FIELD#.....: 61691210
GAS FIELD NAME...: MILLS RANCH (DES MOINES)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	11,710			=====		=====	
25	KELTON ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS CRI OPERATING
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 208569 - FABIAN #5045 FULL WI DECIMAL = .843009 #WELLS: 1
RRC#, WELL#.....: 187295 - 5045 RRC DIST.: 10 FULL RI DECIMAL = .156991 DEPTH: 12200
OPERATOR#, AGENT#: 571941 -

OPERATOR NAME....: MITO RESOURCES TX LL
GAS FIELD#.....: 61691210
GAS FIELD NAME...: MILLS RANCH (DES MOINES)

ALT FRZ.:	ALT G\$ RRC:	1	107	13,812	0	69.11	2.85	2.85	.00	6234
ALT JOB#:	UNIT.....:	2	103	11,878	0	70.40	2.84	2.84	.00	6160
ALT LSE#:	HCG.....:	3	100	10,215	0	71.70	2.84	2.84	.00	6085
ALT RRC#:	GRAPH.....:	4	97	8,785	0	73.03	2.84	2.84	.00	6012
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			407	44,690	0					24,491

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	59,690	--	-----	-----	-----	-----	-----	-----	-----
02	WHEELER COUNTY	1.000000	59,690	1	33184	0	39418	25000	14,418	13,445	6875
03	WHEELER CO RD & BRID	1.000000	59,690	2	28438	0	34598	24750	9,848	7,986	5293
04	WHEELER CO LATERAL R	1.000000	59,690	3	24457	0	30542	24502	6,040	4,258	4100
05	WATER DISTRICT	1.000000	59,690	4	21033	0	27045	24257	2,788	1,709	3184
11	HOSPITAL DISTRICT #2	1.000000	59,690	=====	=====	=====	=====	=====	=====	=====	=====
25	KELTON ISD	1.000000	59,690		107112	0	131603	98509	33,094	27,398	19452

\$/BBLRESV: 14.90	EQUIP VAL:	12,846			
\$/BBLPROD: 20,154	WI OIL VAL:	5,099	RI OIL VAL:	3,620	
WI PAYOUT: .0	GAS VAL:	22,299	GAS VAL:	15,832	
RI PAYOUT: 3.0	PRD VAL:	0	PRD VAL:	0	
=====					
8/8 VALUE:	59,690	WI TOTAL:	40,240	RI TOTAL:	19,450

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.11		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.11		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,000	.3	44	
-----	-----	-----	-----
	3.0 99	14.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 124,080
LAST YR RI VAL: 46,250
LAST YR 8/8 VAL: 170,330

LAST YR OIL PROD: 25
LAST YR GAS PROD: 14,849

REMARKS1: PREV OP WAS CRI OPERATING
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 200014 - DABERRY #301 FULL WI DECIMAL = .806019 #WELLS: 1
RRC#, WELL#.....: 191561 - 301 RRC DIST.: 10 FULL RI DECIMAL = .193981 DEPTH: 26160
OPERATOR#, AGENT#: 571941 -

OPERATOR NAME....: MITO RESOURCES TX LL
GAS FIELD#.....: 61691210
GAS FIELD NAME...: MILLS RANCH (DES MOINES)

ALT FRZ.:	ALT G\$ RRC:	1	0	23,246	0	69.11	2.87	2.87	.00	0
ALT JOB#:	UNIT.....:	2	0	22,316	0	70.40	2.86	2.86	.00	0
ALT LSE#:	HCG.....:	3	0	21,423	0	71.70	2.86	2.86	.00	0
ALT RRC#:	GRAPH.....:	4	0	20,566	0	73.03	2.85	2.85	.00	0
		5	0	19,743	0	74.38	2.84	2.84	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	0	18,954	0	75.77	2.84	2.84	.00	0
				7	0	18,195	0	75.77	2.84	2.84	.00	0
				8	0	17,468	0	75.77	2.84	2.84	.00	0
01	WHEELER COUNTY APPRA	1.000000	246,310	9	0	16,769	0	75.77	2.84	2.84	.00	0
02	WHEELER COUNTY	1.000000	246,310	10	0	16,098	0	75.77	2.84	2.84	.00	0
03	WHEELER CO RD & BRID	1.000000	246,310	11	0	15,454	0	75.77	2.84	2.84	.00	0
04	WHEELER CO LATERAL R	1.000000	246,310	12	0	14,836	0	75.77	2.84	2.84	.00	0
05	WATER DISTRICT	1.000000	246,310	13	0	14,243	0	75.77	2.84	2.84	.00	0
11	HOSPITAL DISTRICT #2	1.000000	246,310	14	0	13,673	0	75.77	2.84	2.84	.00	0
25	KELTON ISD	1.000000	246,310	15	0	13,126	0	75.77	2.84	2.84	.00	0

				16	0	12,601	0	75.77	2.84	2.84	.00	0
				17	0	12,097	0	75.77	2.84	2.84	.00	0
				18	0	11,613	0	75.77	2.84	2.84	.00	0
				19	0	11,148	0	75.77	2.84	2.84	.00	0
				20	0	10,702	0	75.77	2.84	2.84	.00	0
				21	0	10,274	0	75.77	2.84	2.84	.00	0
				22	0	9,863	0	75.77	2.84	2.84	.00	0
				23	0	9,469	0	75.77	2.84	2.84	.00	0
				24	0	9,090	0	75.77	2.84	2.84	.00	0
*** PARAMETERS ***				25	0	8,726	0	75.77	2.84	2.84	.00	0
				26	0	8,377	0	75.77	2.84	2.84	.00	0

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	=====	=====	=====	=====
YRS FLAT:	FMVF:	8/8 RES:	0	380,070	0	0

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.13	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.13	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	1	53774	0	53774	20000	33,774	31,494
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	2	51444	0	51444	19800	31,644	25,659
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	3	49386	0	49386	19602	29,784	21,001

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	4	47245	0	47245	19405	27,840	17,069	7188
-----	-----	-----	-----	5	45196	0	45196	19211	25,985	13,854	6032
20,000		65		6	43388	0	43388	19019	24,369	11,298	5079
-----	-----	-----	-----	7	41652	0	41652	19020	22,632	9,124	4277
	4.0	99		8	39986	0	39986	19020	20,966	7,350	3602

ALT JAN 1 HYPERBOLIC FORECAST:				9	38387	0	38387	19020	19,367	5,904	3033
OIL: D B: De/Dt: /				10	36851	0	36851	19020	17,831	4,727	2554
GAS: D B: De/Dt: /				11	35377	0	35377	19020	16,357	3,770	2151
PRD: M B: De/Dt: /				12	33962	0	33962	19020	14,942	2,995	1811

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000				13	32604	0	32604	19020	13,584	2,368	1525
SERV WELLS: EQ SCH#: VAL:				14	31300	0	31300	19020	12,280	1,861	1285
INJ WELLS: EQ SCH#: VAL:				15	30048	0	30048	19020	11,028	1,453	1082
COMPRESSRS: HP: VAL:				16	28846	0	28846	19020	9,826	1,126	911
OTHER EQ VALUE(RCNLD):				17	27692	0	27692	19020	8,672	864	767

LAST YR WI VAL: 412,330				18	26584	0	26584	19020	7,564	655	646
LAST YR RI VAL: 147,580				19	25521	0	25521	19020	6,501	490	544
LAST YR 8/8 VAL: 559,910				20	24500	0	24500	19020	5,480	359	458

				21	23520	0	23520	19020	4,500	256	386
				22	22579	0	22579	19020	3,559	176	325
				23	21676	0	21676	19020	2,656	114	274
				24	20809	0	20809	19020	1,789	67	230
				25	19977	0	19977	19020	957	31	194
				26	19178	0	19178	19020	158	4	163

REMARKS1: PREV OP WAS CRI OPERATING	8/8 VALUE:	246,310	WI TOTAL:	170,930	RI TOTAL:	75,380
REMARKS2:						
MC1:						
MC2:						

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 206571 - BRYANT #5044 FULL WI DECIMAL = .847270 #WELLS: 1
RRC#, WELL#.....: 207599 - 5044 RRC DIST.: 10 FULL RI DECIMAL = .152730 DEPTH: 12360
OPERATOR#, AGENT#: 571941 -

OPERATOR NAME....: MITO RESOURCES TX LL
GAS FIELD#.....: 61691210
GAS FIELD NAME...: MILLS RANCH (DES MOINES)

ALT FRZ.:	ALT G\$ RRC:	1	604	26,200	0	69.11	2.98	2.98	.00	35367
ALT JOB#:	UNIT.....:	2	555	25,414	0	70.40	2.98	2.98	.00	33145
ALT LSE#:	HCG.....:	3	511	24,651	0	71.70	2.98	2.98	.00	31057
ALT RRC#:	GRAPH.....:	4	470	23,912	0	73.03	2.98	2.98	.00	29102
		5	432	23,194	0	74.38	2.97	2.97	.00	27269

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	366	21,823	0	75.77	2.96	2.96	.00	23512
---	-----	-----	-----	8	336	21,169	0	75.77	2.96	2.96	.00	21631
01	WHEELER COUNTY APPRA	1.000000	537,330	9	309	20,534	0	75.77	2.96	2.96	.00	19900
02	WHEELER COUNTY	1.000000	537,330	10	285	19,918	0	75.77	2.96	2.96	.00	18308
03	WHEELER CO RD & BRID	1.000000	537,330	11	262	19,320	0	75.77	2.96	2.96	.00	16843
04	WHEELER CO LATERAL R	1.000000	537,330	12	241	18,740	0	75.77	2.96	2.96	.00	15496
05	WATER DISTRICT	1.000000	537,330	13	222	18,178	0	75.77	2.96	2.96	.00	14256
11	HOSPITAL DISTRICT #2	1.000000	537,330	14	204	17,633	0	75.77	2.96	2.96	.00	13116
25	KELTON ISD	1.000000	537,330	15	187	17,104	0	75.77	2.96	2.96	.00	12066
				16	172	16,591	0	75.77	2.96	2.96	.00	11101
				17	159	16,093	0	75.77	2.96	2.96	.00	10213
				18	146	15,610	0	75.77	2.96	2.96	.00	9396
				19	134	15,142	0	75.77	2.96	2.96	.00	8644
				20	123	14,688	0	75.77	2.96	2.96	.00	7953
				21	113	14,247	0	75.77	2.96	2.96	.00	7316
				22	104	13,819	0	75.77	2.96	2.96	.00	6731
				23	96	13,405	0	75.77	2.96	2.96	.00	6193
				24	88	13,003	0	75.77	2.96	2.96	.00	5697
	*** PARAMETERS ***			25	81	12,613	0	75.77	2.96	2.96	.00	5241
				26	75	12,234	0	75.77	2.96	2.96	.00	4822
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	69	11,867	0	75.77	2.96	2.96	.00	4436
YRS FLAT:	FMVF:	8/8 RES:		28	63	11,511	0	75.77	2.96	2.96	.00	4081

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.26	6,805	501,111	0	428,448
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.26				

TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N							

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	1	66151	0	101518	20000	81,518	76,016	17140
	2	64167	0	97312	19800	77,512	62,852	14412
	3	62242	0	93299	19602	73,697	51,964	12120
20,000 1.8 74	4	60375	0	89477	19405	70,072	42,964	10196
	5	58367	0	85636	19211	66,425	35,414	8560
8.0 99 3.0 99	6	56425	0	81981	19019	62,962	29,190	7188
	7	54732	0	78244	19020	59,224	23,876	6018
	8	53091	0	74722	19020	55,702	19,527	5041
	9	51498	0	71398	19020	52,378	15,967	4226
	10	49953	0	68261	19020	49,241	13,053	3544
	11	48454	0	65297	19020	46,277	10,667	2974

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/	12	47001	0	62497	19020	43,477	8,715	2496
GAS:	D B:	De/Dt:	/	13	45591	0	59847	19020	40,827	7,116	2098
PRD:	M B:	De/Dt:	/	14	44223	0	57339	19020	38,319	5,808	1762
				15	42896	0	54962	19020	35,942	4,737	1482

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000	16	41609	0	52710	19020	33,690	3,861	1247
SERV WELLS: EQ SCH#: VAL:	17	40361	0	50574	19020	31,554	3,144	1049
INJ WELLS: EQ SCH#: VAL:	18	39150	0	48546	19020	29,526	2,558	883
COMPRESSRS: HP: VAL:	19	37976	0	46620	19020	27,600	2,079	744
OTHER EQ VALUE(RCNLD):	20	36836	0	44789	19020	25,769	1,688	627
	21	35731	0	43047	19020	24,027	1,369	529
	22	34659	0	41390	19020	22,370	1,108	447
	23	33620	0	39813	19020	20,793	896	377

LAST YR WI VAL: 770,220	24	32611	0	38308	19020	19,288	722	317
LAST YR RI VAL: 186,620	25	31633	0	36874	19020	17,854	582	268
LAST YR 8/8 VAL: 956,840	26	30684	0	35506	19020	16,486	467	227
	27	29763	0	34199	19020	15,179	374	192
	28	28870	0	32951	19020	13,931	299	162

LAST YR OIL PROD: 600	1258669	0	1687117	535477	1,151,640	427,013	106326
LAST YR GAS PROD: 24,803							

REMARKS1: PREV OP WAS CRI OPERATING	\$/BBLRESV: 18.81	EQUIP VAL: 3,983	WI OIL VAL: 108,441	RI OIL VAL: 27,002
REMARKS2:	\$/BBLPROD: 71,109	GAS VAL: 318,572	GAS VAL: 79,324	
MC1:	WI PAYOUT: 6.0	PRD VAL: 0	PRD VAL: 0	
MC2:	RI PAYOUT: 6.5			
	8/8 VALUE: 537,330	WI TOTAL: 431,000	RI TOTAL: 106,330	

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 206616 - DABERRY #801 FULL WI DECIMAL = .838585 #WELLS: 1
RRC#, WELL#.....: 220003 - 801 RRC DIST.: 10 FULL RI DECIMAL = .161415 DEPTH: 12720

OPERATOR#, AGENT#: 571941 -
OPERATOR NAME....: MITO RESOURCES TX LL
GAS FIELD#.....: 61691210
GAS FIELD NAME...: MILLS RANCH (DES MOINES)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	11,710			=====		=====	
25	KELTON ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS CRI OPERATING
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400998 - COLTHARP #4051H FULL WI DECIMAL = .778070 #WELLS: 1
RRC#, WELL#.....: 261868 - 4051H RRC DIST.: 10 FULL RI DECIMAL = .221930 DEPTH: 12117
OPERATOR#, AGENT#: 571941 -

OPERATOR NAME....: MITO RESOURCES TX LL
GAS FIELD#.....: 61691210
GAS FIELD NAME...: MILLS RANCH (DES MOINES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR JURISDICTION NAME PERCENT 8/8 VALUE	1 1,096	124,574	0	69.11	2.84	2.84	.00	58935
01 WHEELER COUNTY APPRA 1.000000 1,616,270	2 920	112,925	0	70.40	2.84	2.84	.00	50394
02 WHEELER COUNTY 1.000000 1,616,270	3 779	102,898	0	71.70	2.83	2.83	.00	43459
03 WHEELER CO RD & BRID 1.000000 1,616,270	4 665	94,200	0	73.03	2.83	2.83	.00	37787
04 WHEELER CO LATERAL R 1.000000 1,616,270	5 573	86,602	0	74.38	2.82	2.82	.00	33161
05 WATER DISTRICT 1.000000 1,616,270	6 496	79,926	0	75.77	2.82	2.82	.00	29241
11 HOSPITAL DISTRICT #2 1.000000 1,616,270	7 432	74,024	0	75.77	2.82	2.82	.00	25468
25 KELTON ISD 1.000000 1,616,270	8 378	68,774	0	75.77	2.82	2.82	.00	22285

01 WHEELER COUNTY APPRA 1.000000 1,616,270	9 332	64,088	0	75.77	2.82	2.82	.00	19573
02 WHEELER COUNTY 1.000000 1,616,270	10 294	59,886	0	75.77	2.82	2.82	.00	17333
03 WHEELER CO RD & BRID 1.000000 1,616,270	11 263	56,096	0	75.77	2.82	2.82	.00	15505
04 WHEELER CO LATERAL R 1.000000 1,616,270	12 233	52,675	0	75.77	2.82	2.82	.00	13736
05 WATER DISTRICT 1.000000 1,616,270	13 210	49,568	0	75.77	2.82	2.82	.00	12380
11 HOSPITAL DISTRICT #2 1.000000 1,616,270	14 187	46,736	0	75.77	2.82	2.82	.00	11024
25 KELTON ISD 1.000000 1,616,270	15 170	44,153	0	75.77	2.82	2.82	.00	10022
	16 152	41,787	0	75.77	2.82	2.82	.00	8961
	17 139	39,614	0	75.77	2.82	2.82	.00	8195
	18 126	37,614	0	75.77	2.82	2.82	.00	7428
	19 115	35,733	0	75.77	2.82	2.82	.00	6780
	20 106	33,946	0	75.77	2.82	2.82	.00	6249
	21 96	32,249	0	75.77	2.82	2.82	.00	5660
	22 87	30,637	0	75.77	2.82	2.82	.00	5129
	23 83	29,105	0	75.77	2.82	2.82	.00	4893
	24 72	27,650	0	75.77	2.82	2.82	.00	4245
	25 68	26,268	0	75.77	2.82	2.82	.00	4009
	26 60	24,955	0	75.77	2.82	2.82	.00	3537
	27 57	23,707	0	75.77	2.82	2.82	.00	3360
	28 53	22,522	0	75.77	2.82	2.82	.00	3125

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	1 275274	0	334209	50000	284,209	265,025	89282
50,000	2 249532	0	299926	49500	250,426	203,063	70284
	3 226575	0	270034	49005	221,029	155,850	55507
	4 207423	0	245210	48514	196,696	120,602	44215
	5 190018	0	223179	48029	175,150	93,383	35300
	6 175370	0	204611	47549	157,062	72,816	28389
	7 162420	0	187888	47550	140,338	56,577	22868
	8 150901	0	173186	47550	125,636	44,043	18489
	9 140619	0	160192	47550	112,642	34,338	15002
	10 131399	0	148732	47550	101,182	26,821	12218
	11 123083	0	138588	47550	91,038	20,984	9986
	12 115577	0	129313	47550	81,763	16,389	8174
	13 108760	0	121140	47550	73,590	12,826	6717
	14 102546	0	113570	47550	66,020	10,006	5524
	15 96879	0	106901	47550	59,351	7,822	4561
	16 91687	0	100648	47550	53,098	6,085	3766
	17 86919	0	95114	47550	47,564	4,740	3123
	18 82531	0	89959	47550	42,409	3,675	2591
	19 78404	0	85184	47550	37,634	2,835	2151
	20 74483	0	80732	47550	33,182	2,175	1789
	21 70759	0	76419	47550	28,869	1,645	1485
	22 67222	0	72351	47550	24,801	1,229	1233
	23 63861	0	68754	47550	21,204	913	1028
	24 60668	0	64913	47550	17,363	650	852
	25 57636	0	61645	47550	14,095	459	709
	26 54755	0	58292	47550	10,742	304	589
	27 52017	0	55377	47550	7,827	192	491
	28 49417	0	52542	47550	4,992	107	408

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.3 D B: .323 De/Dt: 16.4 / 5.0
GAS: 359.0 D B: .569 De/Dt: 9.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,607,040
LAST YR RI VAL: 904,440
LAST YR 8/8 VAL: 3,511,480

LAST YR OIL PROD: 1,926
LAST YR GAS PROD: 124,825

REMARKS1: PREV OP WAS CRI OPERATING
REMARKS2:
MC1: S
MC2: 11C

\$/BBLRESV: 22.46 EQUIP VAL: 3,983
\$/BBLPROD: 0 WI OIL VAL: 144,030 RI OIL VAL: 55,203
WI PAYOUT: 5.3 GAS VAL: 1,021,523 GAS VAL: 391,527
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,616,270 WI TOTAL: 1,169,540 RI TOTAL: 446,730

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401230 - BUCKINGHAM #3021H FULL WI DECIMAL = .771627 #WELLS: 1
RRC#, WELL#.....: 265496 - 3021H RRC DIST.: 10 FULL RI DECIMAL = .228373 DEPTH: 12140
OPERATOR#, AGENT#: 571941 -

OPERATOR NAME....: MITO RESOURCES TX LL
GAS FIELD#.....: 61691210
GAS FIELD NAME...: MILLS RANCH (DES MOINES)

ALT FRZ.:	ALT G\$ RRC:	1	954	79,064	0	69.11	2.37	2.37	.00	50874
ALT JOB#:	UNIT.....:	2	843	70,995	0	70.40	2.37	2.37	.00	45794
ALT LSE#:	HCG.....:	3	751	64,143	0	71.70	2.36	2.36	.00	41550
ALT RRC#:	GRAPH.....:	4	673	58,272	0	73.03	2.36	2.36	.00	37925
		5	608	53,204	0	74.38	2.35	2.35	.00	34895
		6	553	48,788	0	75.77	2.35	2.35	.00	32332

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	504	44,927	0	75.77	2.35	2.35	.00	29467
---	-----	-----	-----	8	462	41,519	0	75.77	2.35	2.35	.00	27011
01	WHEELER COUNTY APPRA	1.000000	644,390	9	426	38,498	0	75.77	2.35	2.35	.00	24907
02	WHEELER COUNTY	1.000000	644,390	10	393	35,810	0	75.77	2.35	2.35	.00	22977
03	WHEELER CO RD & BRID	1.000000	644,390	11	364	33,404	0	75.77	2.35	2.35	.00	21282
04	WHEELER CO LATERAL R	1.000000	644,390	12	338	31,241	0	75.77	2.35	2.35	.00	19762
05	WATER DISTRICT	1.000000	644,390	=====	=====	=====						=====
10	HOSPITAL DISTRICT #1	1.000000	644,390		6,869	599,865	0					388,776
25	KELTON ISD	1.000000	644,390									

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

	1	144589	0	195463	76500	118,963	110,933	54181
	2	129833	0	175627	75735	99,892	81,000	42705
	3	116807	0	158357	74977	83,380	58,792	33776
	4	106116	0	144041	74228	69,813	42,805	26949
	5	96476	0	131371	73485	57,886	30,862	21560
	6	88468	0	120800	72751	48,049	22,276	17391
	7	81467	0	110934	72751	38,183	15,394	14009
	8	75287	0	102298	72751	29,547	10,358	11332
	9	69809	0	94716	72751	21,965	6,696	9204
	10	64935	0	87912	72751	15,161	4,018	7493
	11	60572	0	81854	72751	9,103	2,099	6120
	12	56650	0	76412	72751	3,661	734	5012

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	9	69809	0	94716	72751	21,965	6,696	9204
YRS FLAT:	FMVF:	8/8 RES:	10	64935	0	87912	72751	15,161	4,018	7493
			11	60572	0	81854	72751	9,103	2,099	6120
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.59		12	56650	0	76412	72751	3,661	734	5012
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.59		=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			1091009	0	1479785	884182	595,603	385,967	249732
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									

	\$/BBLRESV: 19.13	EQUIP VAL:	8,695				
	\$/BBLPROD: 0	WI OIL VAL:	101,403	RI OIL VAL:	65,611		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 4.4	GAS VAL:	284,564	GAS VAL: 184,121
-----	-----	-----	-----	RI PAYOUT: 5.3	PRD VAL:	0	PRD VAL: 0
76,500					=====		=====
-----	-----	-----	-----	8/8 VALUE:	644,390	WI TOTAL:	394,660
						RI TOTAL:	249,730

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.8 D B: .574 De/Dt: 11.9 / 5.0
GAS: 229.0 D B: .565 De/Dt: 10.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 828,550
LAST YR RI VAL: 395,930
LAST YR 8/8 VAL: 1,224,480

LAST YR OIL PROD: 1,254
LAST YR GAS PROD: 72,416

REMARKS1: PREV OP WAS CRI OPERATING
REMARKS2:
MC1: S
MC2: 12B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401263 - BUCKINGHAM #2021 FULL WI DECIMAL = .763341 #WELLS: 1
RRC#, WELL#.....: 266305 - 2021 RRC DIST.: 10 FULL RI DECIMAL = .236659 DEPTH: 16300
OPERATOR#, AGENT#: 571941 -

OPERATOR NAME....: MITO RESOURCES TX LL
GAS FIELD#.....: 61691210
GAS FIELD NAME...: MILLS RANCH (DES MOINES)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	10,074	0	69.11	3.09	3.09	.00	0
ALT RRC#:	GRAPH.....:	2	0	9,268	0	70.40	3.08	3.08	.00	0
		3	0	8,526	0	71.70	3.08	3.08	.00	0
		=====	=====	=====						=====
		0	27,868	0						0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	43,440	--	-----	-----	-----	-----	-----	-----	-----
02	WHEELER COUNTY	1.000000	43,440	1	23762	0	23762	20000	3,762	3,508	6900
03	WHEELER CO RD & BRID	1.000000	43,440	2	21790	0	21790	19800	1,990	1,614	5551
04	WHEELER CO LATERAL R	1.000000	43,440	3	20047	0	20047	19602	445	314	4479
05	WATER DISTRICT	1.000000	43,440		=====	=====	=====	=====	=====	=====	=====
11	HOSPITAL DISTRICT #2	1.000000	43,440		65599	0	65599	59402	6,197	5,436	16930
25	KELTON ISD	1.000000	43,440								

\$/BBLRESV:	.00	EQUIP VAL:	21,076		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	5,436	GAS VAL:	16,930
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	43,440	WI TOTAL:	26,510	RI TOTAL:	16,930

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.37		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.37		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000		30	
-----	-----	-----	-----
	8.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	25,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,350
LAST YR RI VAL: 36,250
LAST YR 8/8 VAL: 84,600

LAST YR OIL PROD: 8
LAST YR GAS PROD: 10,172

REMARKS1: PREV OP WAS CRI OPERATING
REMARKS2: RECLASSED FROM RRC #257281
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401414 - BUCKINGHAM #6058H FULL WI DECIMAL = .771627 #WELLS: 1
RRC#, WELL#.....: 269034 - 6058H RRC DIST.: 10 FULL RI DECIMAL = .228373 DEPTH: 12265
OPERATOR#, AGENT#: 571941 -

OPERATOR NAME....: MITO RESOURCES TX LL
GAS FIELD#.....: 61691210
GAS FIELD NAME...: MILLS RANCH (DES MOINES)

ALT FRZ.:	ALT G\$ RRC:	1	1,324	104,372	0	69.11	3.02	3.02	.00	70605
ALT JOB#:	UNIT.....:	2	1,158	99,153	0	70.40	3.01	3.01	.00	62905
ALT LSE#:	HCG.....:	3	1,027	94,195	0	71.70	3.00	3.00	.00	56819
ALT RRC#:	GRAPH.....:	4	914	89,485	0	73.03	3.00	3.00	.00	51506
		5	822	85,011	0	74.38	2.99	2.99	.00	47178
		6	744	80,761	0	75.77	2.99	2.99	.00	43499

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
01	WHEELER COUNTY APPRA	1.000000	1,468,100	7	674	76,723	0	75.77	2.99	2.99	.00	39406							
02	WHEELER COUNTY	1.000000	1,468,100	8	615	72,886	0	75.77	2.99	2.99	.00	35957							
03	WHEELER CO RD & BRID	1.000000	1,468,100	9	563	69,242	0	75.77	2.99	2.99	.00	32916							
04	WHEELER CO LATERAL R	1.000000	1,468,100	10	520	65,780	0	75.77	2.99	2.99	.00	30402							
05	WATER DISTRICT	1.000000	1,468,100	11	480	62,491	0	75.77	2.99	2.99	.00	28064							
10	HOSPITAL DISTRICT #1	1.000000	1,468,100	12	444	59,366	0	75.77	2.99	2.99	.00	25959							
25	KELTON ISD	1.000000	1,468,100	13	412	56,398	0	75.77	2.99	2.99	.00	24088							
				14	385	53,578	0	75.77	2.99	2.99	.00	22509							
				15	360	50,899	0	75.77	2.99	2.99	.00	21048							
				16	337	48,354	0	75.77	2.99	2.99	.00	19703							
				17	317	45,936	0	75.77	2.99	2.99	.00	18534							
				18	296	43,640	0	75.77	2.99	2.99	.00	17306							
				19	281	41,458	0	75.77	2.99	2.99	.00	16429							
				20	266	39,385	0	75.77	2.99	2.99	.00	15552							
				21	250	37,415	0	75.77	2.99	2.99	.00	14617							
				22	237	35,545	0	75.77	2.99	2.99	.00	13857							
				23	225	33,767	0	75.77	2.99	2.99	.00	13155							
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
				12,651	1,445,840	0													

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YRS FLAT:	FMVF:	8/8 RES:	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	---	---	---	---	---	---	---	---	---

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.29	1	243219	0	313824	93500	220,324	205,452	86991
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.29	2	230293	0	293198	92565	200,633	162,687	71293
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	3	218052	0	274871	91639	183,232	129,198	58627
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	4	207149	0	258655	90722	167,933	102,966	48395
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	5	196136	0	243314	89815	153,499	81,840	39933
		6	186329	0	229828	88917	140,911	65,329	33087

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	7	177013	0	216419	88918	127,501	51,402	27331
-----	-----	-----	-----	8	168162	0	204119	88918	115,201	40,385	22611
93,500		301		9	159754	0	192670	88918	103,752	31,628	18723
-----	-----	-----	-----	10	151766	0	182168	88918	93,250	24,719	15529
	5.0	99		11	144178	0	172242	88918	83,324	19,206	12878
				12	136969	0	162928	88918	74,010	14,834	10687
				13	130121	0	154209	88918	65,291	11,380	8873
				14	123615	0	146124	88918	57,206	8,670	7374
				15	117434	0	138482	88918	49,564	6,532	6131
				16	111562	0	131265	88918	42,347	4,853	5097
				17	105984	0	124518	88918	35,600	3,548	4241

ALT JAN 1 HYPERBOLIC FORECAST:											
OIL: 3.9 D B: .566 De/Dt: 12.7 / 5.0				18	100685	0	117991	88918	29,073	2,519	3526
GAS: M B: De/Dt: /				19	95651	0	112080	88918	23,162	1,745	2938
PRD: M B: De/Dt: /				20	90868	0	106420	88918	17,502	1,146	2447
				21	86325	0	100942	88918	12,024	685	2036

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				22	82008	0	95865	88918	6,947	344	1696
SERV WELLS: EQ SCH#: VAL:				23	77908	0	91063	88918	2,145	92	1413
INJ WELLS: EQ SCH#: VAL:				=====	=====	=====	=====	=====	=====	=====	=====

COMPRESSRS: HP: VAL:				3341181	0	4063195	2058764	2,004,431	971,160	491857	
----------------------	--	--	--	---------	---	---------	---------	-----------	---------	--------	--

OTHER EQ VALUE(RCNLD):

				\$/BBLRESV: 17.68		EQUIP VAL: 5,084					
				\$/BBLPROD: 0		WI OIL VAL: 172,571		RI OIL VAL: 87,401			
LAST YR WI VAL: 1,094,210				WI PAYOUT: 5.4		GAS VAL: 798,588		GAS VAL: 404,455			
LAST YR RI VAL: 498,680				RI PAYOUT: 6.2		PRD VAL: 0		PRD VAL: 0			
LAST YR 8/8 VAL: 1,592,890						=====		=====			
				8/8 VALUE: 1,468,100		WI TOTAL: 976,240		RI TOTAL: 491,860			

LAST YR OIL PROD: 1,625											
LAST YR GAS PROD: 100,663											

REMARKS1: PREV OP WAS CRI OPERATING
REMARKS2:

MC1: S
MC2: 13A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401222 - BUCKINGHAM #5058H FULL WI DECIMAL = .771627 #WELLS: 2
RRC#, WELL#.....: 8580 - 4021H RRC DIST.: 10 FULL RI DECIMAL = .228373 DEPTH: 10036
OPERATOR#, AGENT#: 571941 -

OPERATOR NAME....: MITO RESOURCES TX LL
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,029	23,269	0	75.89	2.90	2.90	.00	118816
---	-----	-----	-----	8	1,830	20,925	0	75.89	2.90	2.90	.00	107163
01	WHEELER COUNTY APPRA	1.000000	1,033,430	9	1,656	18,890	0	75.89	2.90	2.90	.00	96973
02	WHEELER COUNTY	1.000000	1,033,430	10	1,506	17,114	0	75.89	2.90	2.90	.00	88189
03	WHEELER CO RD & BRID	1.000000	1,033,430		=====	=====	=====					=====
04	WHEELER CO LATERAL R	1.000000	1,033,430		26,013	296,493	0					1,466,481
05	WATER DISTRICT	1.000000	1,033,430									
10	HOSPITAL DISTRICT #1	1.000000	1,033,430		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
25	KELTON ISD	1.000000	1,033,430	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 3.19 \$/BBLRESV: 21.93 EQUIP VAL: 21,568
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.19 \$/BBLPROD: 0 WI OIL VAL: 440,133 RI OIL VAL: 255,830
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.9 GAS VAL: 199,777 GAS VAL: 116,122
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,033,430 WI TOTAL: 661,480 RI TOTAL: 371,950

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
116,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.8 D B: .467 De/Dt: 14.0 / 5.0
GAS: 143.0 D B: .354 De/Dt: 13.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 36,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 803,190
LAST YR RI VAL: 390,380
LAST YR 8/8 VAL: 1,193,570

LAST YR OIL PROD: 5,386
LAST YR GAS PROD: 59,375

REMARKS1: PREV OP WAS CRI OPERATING
REMARKS2:
MC1: S
MC2: 12B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401584 - DABERRY #1001H FULL WI DECIMAL = .833119 #WELLS: 1
RRC#, WELL#.....: 8836 - 1001-H RRC DIST.: 10 FULL RI DECIMAL = .166881 DEPTH: 9933
OPERATOR#, AGENT#: 571941 -

OPERATOR NAME....: MITO RESOURCES TX LL
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.:	ALT G\$ RRC:	1	4,973	28,357	0	69.22	3.05	3.05	.00	286785
ALT JOB#:	UNIT.....:	2	3,866	17,089	0	70.50	3.04	3.04	.00	227069
ALT LSE#:	EOR.....:	3	3,223	11,720	0	71.82	3.04	3.04	.00	192847
ALT RRC#:	GRAPH.....:	4	2,798	8,671	0	73.15	3.03	3.03	.00	170518
		5	2,489	6,747	0	74.51	3.02	3.02	.00	154506
		6	2,253	5,441	0	75.89	3.02	3.02	.00	142447

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	1,914		3,811	0	75.89	3.02	3.02	.00	121013
01	WHEELER COUNTY APPRA	1.000000	1,063,200	9	1,789		3,279	0	75.89	3.02	3.02	.00	113110
02	WHEELER COUNTY	1.000000	1,063,200	10	1,680		2,857	0	75.89	3.02	3.02	.00	106219
03	WHEELER CO RD & BRID	1.000000	1,063,200	11	1,588		2,522	0	75.89	3.02	3.02	.00	100402
04	WHEELER CO LATERAL R	1.000000	1,063,200	12	1,507		2,243	0	75.89	3.02	3.02	.00	95281
05	WATER DISTRICT	1.000000	1,063,200	13	1,432		2,012	0	75.89	3.02	3.02	.00	90539
11	HOSPITAL DISTRICT #2	1.000000	1,063,200	14	1,360		1,820	0	75.89	3.02	3.02	.00	85987
25	KELTON ISD	1.000000	1,063,200	15	1,292		1,655	0	75.89	3.02	3.02	.00	81687
				16	1,227		1,514	0	75.89	3.02	3.02	.00	77578
				17	1,166		1,393	0	75.89	3.02	3.02	.00	73721
				18	1,108		1,285	0	75.89	3.02	3.02	.00	70054
				19	1,053		1,192	0	75.89	3.02	3.02	.00	66576
				20	1,000		1,108	0	75.89	3.02	3.02	.00	63225
				=====	=====		=====						=====
					39,785		109,221	0					2,450,251

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
MO SHIFT: 6	DISC: 17.0	YRS MAX: 28		1	72056	0	358841	64000	294,841	272,581	66738
YRS FLAT:	FMVF:	8/8 RES:		2	43281	0	270350	64000	206,350	163,052	43346
				3	29683	0	222530	64000	158,530	107,065	30757
OIL WELLHEAD PRICE: 76.17	GAS WI GR PRICE: 3.32			4	21889	0	192407	64000	128,407	74,121	22925
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.32			5	16976	0	171482	64000	107,482	53,027	17613
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			6	13690	0	156137	64000	92,137	38,852	13825
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			7	11335	0	142022	64000	78,022	28,120	10841
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			8	9589	0	130602	64000	66,602	20,516	8594
				9	8250	0	121360	64000	57,360	15,101	6885
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	7188	0	113407	64000	49,407	11,118	5547
-----	-----	-----	-----	11	6345	0	106747	64000	42,747	8,221	4501
64,000				12	5643	0	100924	64000	36,924	6,069	3668
-----	-----	-----	-----	13	5062	0	95601	64000	31,601	4,440	2996
				14	4579	0	90566	64000	26,566	3,190	2446
				15	4164	0	85851	64000	21,851	2,243	1999
				16	3809	0	81387	64000	17,387	1,525	1633
				17	3505	0	77226	64000	13,226	992	1337
				18	3233	0	73287	64000	9,287	595	1093
				19	2999	0	69575	64000	5,575	306	895
				20	2788	0	66013	64000	2,013	95	732

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.0 D B: 1.511 De/Dt: 26.2 / 5.0
GAS: 105.0 D B: .660 De/Dt: 44.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 31	VAL: 9,800	\$/BBLRESV: 22.00	EQUIP VAL: 3,605
SERV WELLS:	EQ SCH#:	VAL:	\$/BBLPROD: 0	WI OIL VAL: 729,084
INJ WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 4.2	GAS VAL: 82,144
COMPRESSRS:	HP:	VAL:	RI PAYOUT: 5.2	PRD VAL: 0
OTHER EQ VALUE(RCNLD):			8/8 VALUE: 1,063,200	WI TOTAL: 814,830
				RI TOTAL: 248,370

LAST YR WI VAL: 876,510
LAST YR RI VAL: 240,030
LAST YR 8/8 VAL: 1,116,540

LAST YR OIL PROD: 7,352
LAST YR GAS PROD: 34,766

REMARKS1: PREV OP WAS CRI OPERATING
REMARKS2:
MC1: S
MC2: 13C

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400577 - FABIAN #6045 FULL WI DECIMAL = .832651 #WELLS: 1
RRC#, WELL#.....: 247372 - 6045 RRC DIST.: 10 FULL RI DECIMAL = .167349 DEPTH: 12777
OPERATOR#, AGENT#: 571941 -

OPERATOR NAME....: MITO RESOURCES TX LL
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	11,710								
02	WHEELER COUNTY	1.000000	11,710								
03	WHEELER CO RD & BRID	1.000000	11,710								
04	WHEELER CO LATERAL R	1.000000	11,710								
05	WATER DISTRICT	1.000000	11,710								
11	HOSPITAL DISTRICT #2	1.000000	11,710								
25	KELTON ISD	1.000000	11,710								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.86
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 49
LAST YR GAS PROD: 543

REMARKS1: PREV OP WAS CRI OPERATING
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/20/2024 MNRLTSIF

LEASE#, NAME.....:	28320 - BINKLEY A	FULL WI DECIMAL = .874999	#WELLS: 5
RRC#, WELL#.....:	1415 - RRC DIST...: 10	FULL RI DECIMAL = .125001	DEPTH: 2400

OPERATOR NAME....	NORVEL DOUGLAS OIL I	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	68929001	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME....	PANHANDLE WHEELER COUNTY FIELD	--	--	--	--	--	--	--

ALT FRZ.:	ALT G\$ RRC:	2	1,013	0	0	70.50	3.05	3.05	.00	62529
ALT JOB#:	UNIT.....:	3	962	0	0	71.82	3.05	3.05	.00	60515
ALT LSE#:	EOR.....:	4	914	0	0	73.15	3.04	3.04	.00	58554
ALT RRC#:	GRAPH.....:	5	869	0	0	74.51	3.03	3.03	.00	56661

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	784	0	0	75.89	3.03	3.03	.00	52083
-----	-------------------	---------	-----------	---	-----	---	---	-------	------	------	-----	-------

01	WHEELER COUNTY APPRA	1.000000	79,170		6,434	0	0				409,791
02	WHEELER COUNTY	1.000000	79,170								
03	WHEELER CO RD & BRID	1.000000	79,170		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
04	WHEELER CO LATERAL R	1.000000	79,170	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
05	WATER DISTRICT	1.000000	79,170	--	-----	-----	-----	-----	-----	-----	-----
11	HOSPITAL DISTRICT #2	1.000000	79,170	1	0	0	64625	52000	12,625	11,672	85722
22	WHEELER ISD	1.000000	79,170	2	0	0	62529	52000	10,529	8,320	71500
				3	0	0	60515	52000	8,515	5,751	59650
				4	0	0	58554	52000	6,554	3,783	49760
				5	0	0	56661	52000	4,661	2,300	41510
				6	0	0	54824	52000	2,824	1,191	34620
				7	0	0	52083	52000	83	30	28350
					=====	=====	=====	=====	=====	=====	=====
					0	0	409791	364000	45,791	33,047	371110

*** PARAMETERS ***				\$/BBLRESV: 5.87	EQUIP VAL: 9,016		
				\$/BBLPROD: 12,589	WI OIL VAL: 33,047	RI OIL VAL: 37,111	
				WI PAYOUT: 4.8	GAS VAL: 0	GAS VAL: 0	
MO SHIFT: 6	DISC: 17.0	YRS MAX: 28		RI PAYOUT: 4.2	PRD VAL: 0	PRD VAL: 0	
YRS FLAT:	FMVF:	8/8 RES:		=====			
				8/8 VALUE: 79,170	WI TOTAL: 42,060	RI TOTAL: 37,110	

OIL WELLHEAD PRICE: 76.17		GAS WI GR PRICE: 3.33	
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 3.33	
TYPE..(USNPQLHCT): U		GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
52,000	3.0		
-----	-----	-----	-----
	5.0 99		

```

ALT JAN 1 HYPERBOLIC FORECAST:
OIL:          D  B:          De/Dt:      /
GAS:          M  B:          De/Dt:      /
PRD:          M  B:          De/Dt:      /

```

```

PROD WELLS:      5  EQ SCH#: 31  VAL:      13,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	86,180
LAST YR	RI VAL:	39,700
LAST YR	8/8 VAL:	125,880

LAST YR OIL PROD: 1,426
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 28340 - WOFFORD A FULL WI DECIMAL = .764860 #WELLS: 5
RRC#, WELL#.....: 2129 - RRC DIST.: 10 FULL RI DECIMAL = .235140 DEPTH: 2400
OPERATOR#, AGENT#: 614739 -

OPERATOR NAME....: NORVEL DOUGLAS OIL I
OIL FIELD#.....: 68929001
OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	3,183	0	69.22	3.05	3.05	.00	168519
				2	3,055	0	70.50	3.05	3.05	.00	164770
				3	2,933	0	71.82	3.05	3.05	.00	161141
				4	2,816	0	73.15	3.04	3.04	.00	157560
				5	2,703	0	74.51	3.03	3.03	.00	154070
				6	2,595	0	75.89	3.03	3.03	.00	150646
				7	2,491	0	75.89	3.03	3.03	.00	144621
				8	2,391	0	75.89	3.03	3.03	.00	138836
01	WHEELER COUNTY APPRA	1.000000	865,770	9	2,296	0	75.89	3.03	3.03	.00	133282
02	WHEELER COUNTY	1.000000	865,770	10	2,204	0	75.89	3.03	3.03	.00	127951
03	WHEELER CO RD & BRID	1.000000	865,770	11	2,116	0	75.89	3.03	3.03	.00	122833
04	WHEELER CO LATERAL R	1.000000	865,770	12	2,031	0	75.89	3.03	3.03	.00	117919
05	WATER DISTRICT	1.000000	865,770	13	1,950	0	75.89	3.03	3.03	.00	113203
11	HOSPITAL DISTRICT #2	1.000000	865,770	14	1,872	0	75.89	3.03	3.03	.00	108675
29	SHAMROCK ISD	1.000000	865,770	15	1,797	0	75.89	3.03	3.03	.00	104328

				16	1,725	0	75.89	3.03	3.03	.00	100154
				17	1,656	0	75.89	3.03	3.03	.00	96148
				18	1,590	0	75.89	3.03	3.03	.00	92302
				19	1,526	0	75.89	3.03	3.03	.00	88610
				20	1,465	0	75.89	3.03	3.03	.00	85066
				21	1,406	0	75.89	3.03	3.03	.00	81663
				22	1,350	0	75.89	3.03	3.03	.00	78396
				23	1,296	0	75.89	3.03	3.03	.00	75261
				24	1,244	0	75.89	3.03	3.03	.00	72250
*** PARAMETERS ***				25	1,194	0	75.89	3.03	3.03	.00	69360
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		26	1,147	0	75.89	3.03	3.03	.00	66586
YRS FLAT:	FMVF:	8/8 RES:		27	1,101	0	75.89	3.03	3.03	.00	63922
				28	1,057	0	75.89	3.03	3.03	.00	61365

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 3.33 54,190 0 0 3,099,437

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---
				1	0	168519	60000	108,519	100,758	48311
				2	0	164770	60000	104,770	83,859	41075
				3	0	161141	60000	101,141	69,788	34930
60,000	8.9			4	0	157560	60000	97,560	58,033	29700
				5	0	154070	60000	94,070	48,238	25253
4.0 99				6	0	150646	60000	90,646	40,071	21472
				7	0	144621	60000	84,621	32,248	17924
				8	0	138836	60000	78,836	25,899	14963
				9	0	133282	60000	73,282	20,754	12491
				10	0	127951	60000	67,951	16,590	10427
				11	0	122833	60000	62,833	13,224	8704
				12	0	117919	60000	57,919	10,509	7266

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4	EQ SCH#: 31	VAL: 10,400		16	0	100154	60000	40,154	4,024	3529
SERV WELLS:	EQ SCH#: 31	VAL:		17	0	96148	60000	36,148	3,123	2946
INJ WELLS:	EQ SCH#:	VAL:		18	0	92302	60000	32,302	2,406	2459
COMPRESSRS:	HP:	VAL:		19	0	88610	60000	28,610	1,837	2053
OTHER EQ VALUE(RCNLD):				20	0	85066	60000	25,066	1,387	1713
				21	0	81663	60000	21,663	1,034	1431
				22	0	78396	60000	18,396	757	1194
				23	0	75261	60000	15,261	541	997
LAST YR WI VAL:	170,760			24	0	72250	60000	12,250	374	832
LAST YR RI VAL:	144,540			25	0	69360	60000	9,360	247	695
LAST YR 8/8 VAL:	315,300			26	0	66586	60000	6,586	150	580
				27	0	63922	60000	3,922	77	484
				28	0	61365	60000	1,365	23	404
LAST YR OIL PROD:	3,522			=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:				0	0	3099437	1680000	1,419,437	555,988	307190

REMARKS1: \$/BBLRESV: 13.41 EQUIP VAL: 2,589
REMARKS2: \$/BBLPROD: 81,679 WI OIL VAL: 555,988 RI OIL VAL: 307,190
MC1: WI PAYOUT: 5.6 GAS VAL: 0 GAS VAL: 0
MC2: RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 865,770 WI TOTAL: 558,580 RI TOTAL: 307,190

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/20/2024 MNRLTSIF

LEASE#, NAME.....: 28360 - WOFFORD B FULL WI DECIMAL = .793738 #WELLS: 3
RRC#, WELL#.....: 3192 - RRC DIST.: 10 FULL RI DECIMAL = .206262 DEPTH: 2356
OPERATOR#, AGENT#: 614739 -

OPERATOR NAME....: NORVEL DOUGLAS OIL I
OIL FIELD#.....: 68929001
OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.:	ALT G\$ RRC:	1	575	0	0	69.22	3.05	3.05	.00	31592
ALT JOB#:	UNIT.....:	2	557	0	0	70.50	3.05	3.05	.00	31211
ALT LSE#:	EOR.....:	3	541	0	0	71.82	3.05	3.05	.00	30841
ALT RRC#:	GRAPH.....:	4	524	0	0	73.15	3.04	3.04	.00	30470
		5	509	0	0	74.51	3.03	3.03	.00	30105
		6	493	0	0	75.89	3.03	3.03	.00	29743

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	478	0	0	75.89	3.03	3.03	.00	28851
---	-----	-----	-----	8	464	0	0	75.89	3.03	3.03	.00	27985
01	WHEELER COUNTY APPRA	1.000000	66,130	9	450	0	0	75.89	3.03	3.03	.00	27146
02	WHEELER COUNTY	1.000000	66,130	10	437	0	0	75.89	3.03	3.03	.00	26331
03	WHEELER CO RD & BRID	1.000000	66,130		=====	=====	=====					=====
04	WHEELER CO LATERAL R	1.000000	66,130		5,028	0	0					294,275
05	WATER DISTRICT	1.000000	66,130									
11	HOSPITAL DISTRICT #2	1.000000	66,130									
29	SHAMROCK ISD	1.000000	66,130									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----

				1	0	0	31592	26000	5,592	5,170	7623
				2	0	0	31211	26000	5,211	4,118	6492
				3	0	0	30841	26000	4,841	3,269	5530
				4	0	0	30470	26000	4,470	2,580	4710
				5	0	0	30105	26000	4,105	2,025	4012
				6	0	0	29743	26000	3,743	1,578	3417
				7	0	0	28851	26000	2,851	1,028	2857
				8	0	0	27985	26000	1,985	611	2389
				9	0	0	27146	26000	1,146	302	1998
				10	0	0	26331	26000	331	74	1670

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28		=====	=====	=====	=====	=====	=====	=====	=====
YRS FLAT:	FMVF:	8/8 RES:			0	0	294275	260000	34,275	20,755	40698

OIL WELLHEAD PRICE: 76.17	GAS WI GR PRICE: 3.33	\$/BBLRESV: 5.20	EQUIP VAL: 4,673
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.33	\$/BBLPROD: 16,343	WI OIL VAL: 20,755
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 5.3	GAS VAL: 0
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.1	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
			=====
		8/8 VALUE: 66,130	WI TOTAL: 25,430
			RI TOTAL: 40,700

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,000	1.6		
-----	-----	-----	-----
	3.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 31 VAL: 7,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,600
LAST YR RI VAL: 39,490
LAST YR 8/8 VAL: 65,090

LAST YR OIL PROD: 641
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/27/2024 MNRLKLUM

LEASE#, NAME.....: 401499 - HIGHWAY 152 SWD #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 268762 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 5600
OPERATOR#, AGENT#: 628574 -
OPERATOR NAME....: OVERFLOW ENERGY, LLC
GAS FIELD#.....: 00000000
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000
02 WHEELER COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 WHEELER CO RD & BRID 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000
22 WHEELER ISD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SWD ON PP DO NOT APPRAISE MIN
REMARKS2: PREV OPER WAS MB II MGMT
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 24400 - ROGERS #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 88343 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2250
OPERATOR#, AGENT#: 660062 -
OPERATOR NAME....: PETRO HALEY
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00		EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0		PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000					=====			=====	
30	MCLEAN ISD	1.000000		8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 206529 - CIRCLE DOT R #103 FULL WI DECIMAL = .792500 #WELLS: 1
RRC#, WELL#.....: 203140 - 103 RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 7825
OPERATOR#, AGENT#: 695569 -

OPERATOR NAME....: RAYDON EXPLORATION,
GAS FIELD#.....: 36692080
GAS FIELD NAME...: GREEN HOUSE (DOUGLAS)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	0	14,305	0	69.11	1.56	1.56	.00
ALT JOB#:	2	0	13,732	0	70.40	1.56	1.56	.00
ALT LSE#:	3	0	13,183	0	71.70	1.55	1.55	.00
ALT RRC#:	4	0	12,656	0	73.03	1.55	1.55	.00
	5	0	12,149	0	74.38	1.55	1.55	.00
	6	0	11,663	0	75.77	1.55	1.55	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
					YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---	-----	-----	-----	8	0	10,749	0	75.77	1.55	1.55	.00	0
01	WHEELER COUNTY APPRA	1.000000	76,440	9	0	10,319	0	75.77	1.55	1.55	.00	0
02	WHEELER COUNTY	1.000000	76,440	10	0	9,906	0	75.77	1.55	1.55	.00	0
03	WHEELER CO RD & BRID	1.000000	76,440	11	0	9,510	0	75.77	1.55	1.55	.00	0
04	WHEELER CO LATERAL R	1.000000	76,440	12	0	9,130	0	75.77	1.55	1.55	.00	0
05	WATER DISTRICT	1.000000	76,440	13	0	8,764	0	75.77	1.55	1.55	.00	0
10	HOSPITAL DISTRICT #1	1.000000	76,440	14	0	8,414	0	75.77	1.55	1.55	.00	0
28	FORT ELLIOTT ISD	1.000000	76,440	15	0	8,077	0	75.77	1.55	1.55	.00	0

				16	0	7,754	0	75.77	1.55	1.55	.00	0
				17	0	7,444	0	75.77	1.55	1.55	.00	0
				18	0	7,146	0	75.77	1.55	1.55	.00	0
				19	0	6,860	0	75.77	1.55	1.55	.00	0
				20	0	6,586	0	75.77	1.55	1.55	.00	0
				21	0	6,322	0	75.77	1.55	1.55	.00	0
				22	0	6,069	0	75.77	1.55	1.55	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	211,935	0					0

*** PARAMETERS ***

MO SHIFT:	6	DISC:	15.0	YRS MAX:	28	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YRS FLAT:		FMVF:		8/8 RES:			REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

						1	17685	0	17685	7700	9,985	9,311	4337
OIL WELLHEAD PRICE:	76.05	GAS WI GR PRICE:	1.70			2	16978	0	16978	7623	9,355	7,586	3652
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.70			3	16194	0	16194	7546	8,648	6,097	3056
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5			4	15546	0	15546	7471	8,075	4,951	2574
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y				5	14925	0	14925	7397	7,528	4,013	2167
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N				6	14328	0	14328	7323	7,005	3,248	1825
						7	13755	0	13755	7323	6,432	2,593	1537

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8	13204	0	13204	7323	5,881	2,062	1294
-----	-----	-----	-----	9	12676	0	12676	7323	5,353	1,632	1090
7,700		40		10	12169	0	12169	7323	4,846	1,285	918
-----	-----	-----	-----	11	11682	0	11682	7323	4,359	1,005	773
		4.0 99		12	11215	0	11215	7323	3,892	780	651
				13	10766	0	10766	7323	3,443	600	548
				14	10336	0	10336	7323	3,013	457	461
				15	9922	0	9922	7323	2,599	343	389
				16	9525	0	9525	7323	2,202	252	327
				17	9144	0	9144	7323	1,821	181	276

ALT JAN 1 HYPERBOLIC FORECAST:				18	8779	0	8779	7323	1,456	126	232
OIL:	M B:	De/Dt:	/	19	8428	0	8428	7323	1,105	83	195
GAS:	M B:	De/Dt:	/	20	8090	0	8090	7323	767	50	165
PRD:	M B:	De/Dt:	/	21	7767	0	7767	7323	444	25	139
				22	7456	0	7456	7323	133	7	117

PROD WELLS:	1	EQ SCH#:	31	VAL:	9,100	=====	=====	=====	=====	=====	=====	=====
SERV WELLS:		EQ SCH#:		VAL:		260570	0	260570	162228	98,342	46,687	26723
INJ WELLS:		EQ SCH#:		VAL:								
COMPRESSRS:	HP:			VAL:								
OTHER EQ VALUE(RCNLD):												
						\$/BBLRESV:	.00	EQUIP VAL:	3,036			
						\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
						WI PAYOUT:	5.9	GAS VAL:	46,687	GAS VAL:	26,723	
						RI PAYOUT:	6.5	PRD VAL:	0	PRD VAL:	0	

LAST YR WI VAL:	112,070					=====	=====	=====	=====	=====	=====	=====
LAST YR RI VAL:	46,010					8/8 VALUE:	76,440	WI TOTAL:	49,720	RI TOTAL:	26,720	
LAST YR 8/8 VAL:	158,080											

LAST YR OIL PROD:
LAST YR GAS PROD: 12,318

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 26037 - KENDA #1 FULL WI DECIMAL = .806711 #WELLS: 1
RRC#, WELL#.....: 98936 - 1 RRC DIST.: 10 FULL RI DECIMAL = .193289 DEPTH: 2090
OPERATOR#, AGENT#: 701746 -
OPERATOR NAME....: RENEAU OIL CO.
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000					=====			=====	
29	SHAMROCK ISD	1.000000		8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 490
LAST YR RI VAL:
LAST YR 8/8 VAL: 490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 26039 - KORBIN #1 FULL WI DECIMAL = .795134 #WELLS: 1
RRC#, WELL#.....: 98945 - 1 RRC DIST.: 10 FULL RI DECIMAL = .204866 DEPTH: 2348
OPERATOR#, AGENT#: 701746 -
OPERATOR NAME....: RENEAU OIL CO.
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00		EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0		PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000					=====				=====
30	MCLEAN ISD	1.000000		8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 490
LAST YR RI VAL:
LAST YR 8/8 VAL: 490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 26030 - CHAD #1 FULL WI DECIMAL = .802500 #WELLS: 1
RRC#, WELL#.....: 101523 - 1 RRC DIST.: 10 FULL RI DECIMAL = .197500 DEPTH: 2245
OPERATOR#, AGENT#: 701746 -
OPERATOR NAME....: RENEAU OIL CO.
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000					=====			=====	
30	MCLEAN ISD	1.000000		8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 26055 - CLAIRE #1 FULL WI DECIMAL = .784375 #WELLS: 1
RRC#, WELL#.....: 104333 - 1 RRC DIST.: 10 FULL RI DECIMAL = .215625 DEPTH: 2459
OPERATOR#, AGENT#: 701746 -
OPERATOR NAME....: RENEAU OIL CO.
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000					=====			=====	
30	MCLEAN ISD	1.000000		8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 490
LAST YR RI VAL:
LAST YR 8/8 VAL: 490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 26057 - SESCO #2 FULL WI DECIMAL = .787046 #WELLS: 1
RRC#, WELL#.....: 109668 - 2 RRC DIST.: 10 FULL RI DECIMAL = .212954 DEPTH: 2245
OPERATOR#, AGENT#: 701746 -
OPERATOR NAME....: RENEAU OIL CO.
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00		EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0		PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000					=====			=====	
30	MCLEAN ISD	1.000000		8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 26056 - JAN #1 FULL WI DECIMAL = .797873 #WELLS: 1
RRC#, WELL#.....: 109670 - 1 RRC DIST.: 10 FULL RI DECIMAL = .202127 DEPTH: 2126
OPERATOR#, AGENT#: 701746 -
OPERATOR NAME....: RENEAU OIL CO.
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000					=====			=====	
29	SHAMROCK ISD	1.000000		8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 26100 - MACINA #1 FULL WI DECIMAL = .749050 #WELLS: 1
RRC#, WELL#.....: 113701 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250950 DEPTH: 1993
OPERATOR#, AGENT#: 701746 -
OPERATOR NAME....: RENEAU OIL CO.
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000					=====			=====	
29	SHAMROCK ISD	1.000000		8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 490
LAST YR RI VAL:
LAST YR 8/8 VAL: 490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 26130 - SCHLEGEL #1 FULL WI DECIMAL = .777331 #WELLS: 1
RRC#, WELL#.....: 114559 - 1 RRC DIST.: 10 FULL RI DECIMAL = .222669 DEPTH: 2040
OPERATOR#, AGENT#: 701746 -
OPERATOR NAME....: RENEAU OIL CO.
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000
02 WHEELER COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 WHEELER CO RD & BRID 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
11 HOSPITAL DISTRICT #2 1.000000
29 SHAMROCK ISD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 26120 - PAYNE #1 FULL WI DECIMAL = .787500 #WELLS: 1
RRC#, WELL#.....: 114562 - 1 RRC DIST.: 10 FULL RI DECIMAL = .212500 DEPTH: 2025
OPERATOR#, AGENT#: 701746 -
OPERATOR NAME....: RENEAU OIL CO.
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000					=====			=====	
29	SHAMROCK ISD	1.000000		8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 26135 - SCHLEGEL #2 FULL WI DECIMAL = .779831 #WELLS: 1
RRC#, WELL#.....: 114563 - 2 RRC DIST.: 10 FULL RI DECIMAL = .220169 DEPTH: 1991
OPERATOR#, AGENT#: 701746 -
OPERATOR NAME....: RENEAU OIL CO.
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00		EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0		PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000					=====			=====	
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 26070 - BRAIN #1 FULL WI DECIMAL = .841750 #WELLS: 1
RRC#, WELL#.....: 114854 - 1 RRC DIST.: 10 FULL RI DECIMAL = .158250 DEPTH: 1526
OPERATOR#, AGENT#: 701746 -
OPERATOR NAME....: RENEAU OIL CO.
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000					=====			=====	
29	SHAMROCK ISD	1.000000		8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 69520 - LAYCOCK O A #7 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 137278 - 7 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2215
OPERATOR#, AGENT#: 701746 -
OPERATOR NAME....: RENEAU OIL CO.
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000									
03	WHEELER CO RD & BRID	1.000000									
04	WHEELER CO LATERAL R	1.000000									
05	WATER DISTRICT	1.000000									
11	HOSPITAL DISTRICT #2	1.000000									
29	SHAMROCK ISD	1.000000									

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 69500 - LAYCOCK OA A FULL WI DECIMAL = .650000 #WELLS: 1
RRC#, WELL#.....: 2226 - RRC DIST.: 10 FULL RI DECIMAL = .350000 DEPTH: 2000
OPERATOR#, AGENT#: 701746 -

OPERATOR NAME....: RENEAU OIL CO.
OIL FIELD#.....: 68929001
OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000							
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000			=====				=====
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.17	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 26020 - LAYCOCK O A FULL WI DECIMAL = .614653 #WELLS: 10
RRC#, WELL#.....: 2300 - RRC DIST.: 10 FULL RI DECIMAL = .385347 DEPTH: 2199
OPERATOR#, AGENT#: 701746 -

OPERATOR NAME....: RENEAU OIL CO.
OIL FIELD#.....: 68929001
OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000							
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000			=====				=====
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.17	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 25325 - LAYCOCK D FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 6907 - RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 2423
OPERATOR#, AGENT#: 701746 -

OPERATOR NAME....: RENEAU OIL CO.
OIL FIELD#.....: 68929001
OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000							
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000			=====			=====	
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.17	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 490
LAST YR RI VAL:
LAST YR 8/8 VAL: 490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 12700 - HOLMES W H #1 FULL WI DECIMAL = .825000 #WELLS: 1
RRC#, WELL#.....: 26542 - RRC DIST.: 10 FULL RI DECIMAL = .175000 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 00000000
GAS FIELD NAME...: PANHANDLE EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000
02 WHEELER COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 WHEELER CO RD & BRID 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
11 HOSPITAL DISTRICT #2 1.000000
22 WHEELER ISD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 14300 - NELSON A L #5 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26548 - RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 00000000
GAS FIELD NAME...: PANHANDLE EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000
02 WHEELER COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 WHEELER CO RD & BRID 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
11 HOSPITAL DISTRICT #2 1.000000
22 WHEELER ISD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 12000 - GROGAN JOHN W #2****PLUGGED** FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26830 - RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 00000000
GAS FIELD NAME...: PANHANDLE EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000					=====			=====	
29	SHAMROCK ISD	1.000000		8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: **PLUGGED 12/19/18**
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 12000 - GROGAN JOHN W #2****PLUGGED** FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26831 - RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 00000000
GAS FIELD NAME...: PANHANDLE EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000
02 WHEELER COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 WHEELER CO RD & BRID 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
11 HOSPITAL DISTRICT #2 1.000000
29 SHAMROCK ISD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: **PLUGGED 12/19/18**
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 11700 - GROGAN J W #B1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 26832 - RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 00000000
GAS FIELD NAME...: PANHANDLE EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000
02 WHEELER COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 WHEELER CO RD & BRID 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
11 HOSPITAL DISTRICT #2 1.000000
29 SHAMROCK ISD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 16800 - TROSTLE T E #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26853 - RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 00000000
GAS FIELD NAME...: PANHANDLE EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000					=====			=====	
29	SHAMROCK ISD	1.000000		8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 10000 - CLOSE IVEY #3 **DELETED** FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26904 - RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 00000000
GAS FIELD NAME...: PANHANDLE EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000
02 WHEELER COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 WHEELER CO RD & BRID 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
11 HOSPITAL DISTRICT #2 1.000000
29 SHAMROCK ISD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 10000 - CLOSE IVEY #3 **DELETED** FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26905 - RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -

OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 00000000
GAS FIELD NAME...: PANHANDLE EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

01	WHEELER COUNTY APPRA	1.000000							
02	WHEELER COUNTY	1.000000							
03	WHEELER CO RD & BRID	1.000000							
04	WHEELER CO LATERAL R	1.000000							
05	WATER DISTRICT	1.000000							
11	HOSPITAL DISTRICT #2	1.000000							
29	SHAMROCK ISD	1.000000							

*** PARAMETERS ***

MO SHIFT: DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 96830 - HOLMES #1 FULL WI DECIMAL = .637207 #WELLS: 1
RRC#, WELL#.....: 97259 - RRC DIST.: 10 FULL RI DECIMAL = .362793 DEPTH: 2000

OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 00000000
GAS FIELD NAME...: PANHANDLE EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000
02 WHEELER COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 WHEELER CO RD & BRID 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
11 HOSPITAL DISTRICT #2 1.000000
29 SHAMROCK ISD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 80150 - TEDDER #3 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 116435 - RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 00000000
GAS FIELD NAME...: PANHANDLE EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00		EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0		PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000					=====				=====
22	WHEELER ISD	1.000000		8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 79950 - RAYMOND #9701*****PLUGGED** FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 117348 - RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 00000000
GAS FIELD NAME...: PANHANDLE EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000
02 WHEELER COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 WHEELER CO RD & BRID 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
11 HOSPITAL DISTRICT #2 1.000000
30 MCLEAN ISD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: **PLUGGED 12/10/18**
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 96590 - COPELAND #1 FULL WI DECIMAL = .526458 #WELLS: 1
RRC#, WELL#.....: 145973 - RRC DIST.: 10 FULL RI DECIMAL = .473542 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -

OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 00000000
GAS FIELD NAME...: PANHANDLE EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000							
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000			=====				=====
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 92600 - MANKINS #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 149691 - RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -

OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 00000000
GAS FIELD NAME...: PANHANDLE EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000							
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000			=====			=====	
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT:	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 2/27/2024 MNRLTSIF

LEASE#, NAME.....: 100000 - FRANKS H E #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26806 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 1959
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

80	SHAMROCK ISD (COLING	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.75 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 2/27/2024 MNRLTSIF

LEASE#, NAME.....:	100000 - FRANKS H E #1	FULL WI DECIMAL = .875000	#WELLS:
RRC#, WELL#.....:	26807 - 2 RRC DIST.: 10	FULL RI DECIMAL = .125000	DEPTH: 1970

OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
--	-----	-----	-----	----	-----	-----	-----	-----
	=====	=====	=====					=====
	0	0	0					0

```
ALT FRZ.:          ALT G$ RRC:
ALT JOB#:          UNIT.....:
ALT LSE#:          HCG.....:
ALT RRC#:          GRAPH.....:
```

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	-------------------	-------------------	---------------------	-----------------------	-------------------	----------------------	----------------------

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
---	-----	-----	-----
80	SHAMROCK ISD (COLING	1.000000	

\$/BBLRESV:	.00	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

```
OIL WELLHEAD PRICE: 73.75    GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6      GAS RI GR PRICE:
TYPE..(USNPQLHCT): S        GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /       GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:         ADDL GAS PRICES? N
```

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      EQ SCH#:      VAL:
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE(RCNLD):

```

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

```
REMARKS1:  ORPHAN WELL
REMARKS2:
MC1:
MC2:
```

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 2/27/2024 MNRLTSIF

LEASE#, NAME.....: 100040 - POWELL #A1 FULL WI DECIMAL = .782969 #WELLS: 1
RRC#, WELL#.....: 26891 - A 1 RRC DIST.: 10 FULL RI DECIMAL = .217031 DEPTH: 2204

OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
80 SHAMROCK ISD (COLING 1.000000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0

\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.75 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 2/27/2024 MNRLTSIF

LEASE#, NAME.....: 100080 - POWELL #B2 FULL WI DECIMAL = .782969 #WELLS: 1
RRC#, WELL#.....: 26893 - B 2 RRC DIST.: 10 FULL RI DECIMAL = .217031 DEPTH: 2295

OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

80	SHAMROCK ISD (COLING	1.000000							
				\$/BBLRESV:	.00	EQUIP VAL:	0		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.75 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 2/27/2024 MNRLTSIF

LEASE#, NAME.....: 100540 - FRANKS H E #1 FULL WI DECIMAL = .820312 #WELLS: 1
RRC#, WELL#.....: 26986 - 1 RRC DIST.: 10 FULL RI DECIMAL = .179688 DEPTH: 2061

OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

80	SHAMROCK ISD (COLING	1.000000								
				\$/BBLRESV:	.00	EQUIP VAL:	0			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.75	GAS WI GR PRICE: 2.40	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.40	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
2,200		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 2/27/2024 MNRLTSIF

LEASE#, NAME.....: 100500 - FRANKS H E #B1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26988 - B 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2044
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

80	SHAMROCK ISD (COLING	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.75	GAS WI GR PRICE: 2.40	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.40	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
2,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 2/27/2024 MNRLTSIF

LEASE#, NAME.....: 100500 - FRANKS H E #B1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26989 - B 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2055
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

80	SHAMROCK ISD (COLING	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.75	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 2/27/2024 MNRLTSIF

LEASE#, NAME.....: 100500 - FRANKS H E #B1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26990 - B 3 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2060
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
80	SHAMROCK ISD (COLING	1.000000		0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	0						
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0				
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0				
				=====				=====	
8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:	0			

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.75	GAS WI GR PRICE: 2.40	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.40	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,600		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 2/27/2024 MNRLTSIF

LEASE#, NAME.....: 100500 - FRANKS H E #B1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26991 - B 4 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2500
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

80	SHAMROCK ISD (COLING	1.000000								
				\$/BBLRESV:	.00	EQUIP VAL:	0			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.75	GAS WI GR PRICE: 2.66	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.66	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,600		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2: WAS GEORGE MYER "91
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 2/27/2024 MNRLTSIF

LEASE#, NAME.....: 100430 - COLEMAN J D #1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 73140 - 1 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 2437
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

80	SHAMROCK ISD (COLING	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 13	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.75	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 179 GRAY LAST UPDATE: 3/25/2024 MNRLDSAH

LEASE#, NAME.....: 110050 - BAILEY #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26956 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2500
OPERATOR#, AGENT#: 701747 -

OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

84	WHEELER ISD (GRAY CO	1.000000							
				\$/BBLRESV:	.00	EQUIP VAL:	0		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT:	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF: 1.00	8/8 RES:	
OIL WELLHEAD PRICE:	75.22	GAS WI GR PRICE: 2.25	
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE: 2.25	
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
3,400			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TEMP ABANDONED/ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 70100 - LADD PAUL #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 25783 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000							
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000			=====				=====
30	MCLEAN ISD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 57100 - BRADLEY #B1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26368 - B 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00		EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0		PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000					=====			=====	
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 490
LAST YR RI VAL:
LAST YR 8/8 VAL: 490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 13800 - MCMURTRY #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26385 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000

OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000
02 WHEELER COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 WHEELER CO RD & BRID 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
11 HOSPITAL DISTRICT #2 1.000000
29 SHAMROCK ISD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 490
LAST YR RI VAL:
LAST YR 8/8 VAL: 490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 13900 - MCMURTRY #3 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26386 - 3 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00		EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0		PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000					=====			=====	
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 490
LAST YR RI VAL:
LAST YR 8/8 VAL: 490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 11000 - FINLEY A H #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26401 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00		EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0		PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000					=====			=====	
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 490
LAST YR RI VAL:
LAST YR 8/8 VAL: 490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 11100 - GEORGE UNION #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26404 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000					=====			=====	
29	SHAMROCK ISD	1.000000		8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 490
LAST YR RI VAL:
LAST YR 8/8 VAL: 490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 13700 - MARTIN W C #1 FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 26411 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000
02 WHEELER COUNTY 1.000000
03 WHEELER CO RD & BRID 1.000000
04 WHEELER CO LATERAL R 1.000000
05 WATER DISTRICT 1.000000
11 HOSPITAL DISTRICT #2 1.000000
29 SHAMROCK ISD 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 14000 - MORGAN #3 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26415 - 3 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000							
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000			=====				=====
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 15500 - PURCELL JD #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26421 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000					=====			=====	
29	SHAMROCK ISD	1.000000		8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 490
LAST YR RI VAL:
LAST YR 8/8 VAL: 490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 16200 - SIMMS L B #1 FULL WI DECIMAL = .937500 #WELLS: 1
RRC#, WELL#.....: 26423 - 1 RRC DIST.: 10 FULL RI DECIMAL = .062500 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00		EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0		PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000					=====			=====	
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 490
LAST YR RI VAL:
LAST YR 8/8 VAL: 490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST

RRC CO#: 483 WHEELER

LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 16700 - STUCKEY O P #1

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 26424 - 1 RRC DIST.: 10

FULL RI DECIMAL = .125000

DEPTH: 2000

OPERATOR#, AGENT#: 701747 -

OPERATOR NAME....: RENEAU, JAMES SEED C

GAS FIELD#.....: 68826001

GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000							
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000			=====				=====
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390

LAST YR RI VAL:

LAST YR 8/8 VAL: 390

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: ORPHAN WELL

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 17500 - WOFFORD WB #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26427 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000							
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000			=====				=====
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 15600 - PURCELL JD #1 FULL WI DECIMAL = .879167 #WELLS: 1
RRC#, WELL#.....: 26431 - 1 RRC DIST.: 10 FULL RI DECIMAL = .120833 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000
02 WHEELER COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 WHEELER CO RD & BRID 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
11 HOSPITAL DISTRICT #2 1.000000
29 SHAMROCK ISD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 490
LAST YR RI VAL:
LAST YR 8/8 VAL: 490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 15800 - PURCELL MS #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26433 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

01	WHEELER COUNTY APPRA	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0		
02	WHEELER COUNTY	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
03	WHEELER CO RD & BRID	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0
04	WHEELER CO LATERAL R	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0
05	WATER DISTRICT	1.000000								
11	HOSPITAL DISTRICT #2	1.000000								
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 490
LAST YR RI VAL:
LAST YR 8/8 VAL: 490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 15900 - PURCELL MS #A1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26434 - A 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000
02 WHEELER COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 WHEELER CO RD & BRID 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
11 HOSPITAL DISTRICT #2 1.000000
29 SHAMROCK ISD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 490
LAST YR RI VAL:
LAST YR 8/8 VAL: 490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 14200 - NELSON A L #3 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26547 - 3 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00		EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0		PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000					=====			=====	
22	WHEELER ISD	1.000000		8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 16300 - SMITH C #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26550 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00		EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0		PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000					=====			=====	
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 98400 - LINKEY C A #1 FULL WI DECIMAL = .805000 #WELLS: 1
RRC#, WELL#.....: 26602 - 2 RRC DIST.: 10 FULL RI DECIMAL = .195000 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000					=====			=====	
29	SHAMROCK ISD	1.000000		8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 490
LAST YR RI VAL:
LAST YR 8/8 VAL: 490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 71700 - VERMILLION W H #1 FULL WI DECIMAL = .820313 #WELLS: 1
RRC#, WELL#.....: 26712 - 1 RRC DIST.: 10 FULL RI DECIMAL = .179687 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000							
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000			=====				=====
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 490
LAST YR RI VAL:
LAST YR 8/8 VAL: 490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 9200 - ACKLEY M E -COL- #1 FULL WI DECIMAL = .879877 #WELLS: 1
RRC#, WELL#.....: 26809 - 1 RRC DIST.: 10 FULL RI DECIMAL = .120123 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000							
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000			=====				=====
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 490
LAST YR RI VAL:
LAST YR 8/8 VAL: 490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 9200 - ACKLEY M E -COL- #1 FULL WI DECIMAL = .879877 #WELLS: 1
RRC#, WELL#.....: 26811 - 1 RRC DIST.: 10 FULL RI DECIMAL = .120123 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000
02 WHEELER COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 WHEELER CO RD & BRID 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
11 HOSPITAL DISTRICT #2 1.000000
29 SHAMROCK ISD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 490
LAST YR RI VAL:
LAST YR 8/8 VAL: 490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 9200 - ACKLEY M E -COL- #1 FULL WI DECIMAL = .879877 #WELLS: 1
RRC#, WELL#.....: 26812 - A 1 RRC DIST.: 10 FULL RI DECIMAL = .120123 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000							
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000			=====			=====	
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 490
LAST YR RI VAL:
LAST YR 8/8 VAL: 490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 9300 - ACKLEY M E #3 FULL WI DECIMAL = .879877 #WELLS: 1
RRC#, WELL#.....: 26813 - B 1 RRC DIST.: 10 FULL RI DECIMAL = .120123 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000							
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000			=====				=====
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 490
LAST YR RI VAL:
LAST YR 8/8 VAL: 490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 9300 - ACKLEY M E #3 FULL WI DECIMAL = .879877 #WELLS: 1
RRC#, WELL#.....: 26814 - 3 RRC DIST.: 10 FULL RI DECIMAL = .120123 DEPTH:
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000
02 WHEELER COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 WHEELER CO RD & BRID 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
11 HOSPITAL DISTRICT #2 1.000000
29 SHAMROCK ISD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 9300 - ACKLEY M E #3 FULL WI DECIMAL = .879877 #WELLS: 1
RRC#, WELL#.....: 26815 - RRC DIST.: 10 FULL RI DECIMAL = .120123 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00		EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0		PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000					=====			=====	
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 9300 - ACKLEY M E #3 FULL WI DECIMAL = .879877 #WELLS: 1
RRC#, WELL#.....: 26816 - 5 RRC DIST.: 10 FULL RI DECIMAL = .120123 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000
02 WHEELER COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 WHEELER CO RD & BRID 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
11 HOSPITAL DISTRICT #2 1.000000
29 SHAMROCK ISD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 9500 - ATKINS T HARVEY #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26817 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000							
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000			=====			=====	
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 9700 - BINKLEY M M #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26820 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000							
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000			=====				=====
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 490
LAST YR RI VAL:
LAST YR 8/8 VAL: 490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 10600 - CUDEBACK JD COL #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26821 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000							
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000			=====				=====
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 490
LAST YR RI VAL:
LAST YR 8/8 VAL: 490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 10700 - CUDDEBACK JD LS #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26822 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000							
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000			=====				=====
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 490
LAST YR RI VAL:
LAST YR 8/8 VAL: 490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 11300 - GORDON G C #1T FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26824 - 1 T RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000							
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000			=====				=====
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 11300 - GORDON G C #1T FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26825 - 2 T RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000
02 WHEELER COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 WHEELER CO RD & BRID 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
11 HOSPITAL DISTRICT #2 1.000000
29 SHAMROCK ISD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 11500 - GRISWOLD R W M&D #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26826 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	=====	=====	=====	=====	=====	=====
---	-----	-----	-----		0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000								
02	WHEELER COUNTY	1.000000			\$/BBLRESV: .00	EQUIP VAL:	0			
03	WHEELER CO RD & BRID	1.000000			\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:	0	
04	WHEELER CO LATERAL R	1.000000			WI PAYOUT: .0	GAS VAL:	0	GAS VAL:	0	
05	WATER DISTRICT	1.000000			RI PAYOUT: .0	PRD VAL:	0	PRD VAL:	0	
11	HOSPITAL DISTRICT #2	1.000000				=====			=====	
29	SHAMROCK ISD	1.000000			8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 11600 - GRISWOLD R W #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26828 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000
02 WHEELER COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 WHEELER CO RD & BRID 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
11 HOSPITAL DISTRICT #2 1.000000
29 SHAMROCK ISD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 490
LAST YR RI VAL:
LAST YR 8/8 VAL: 490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 12900 - JONES T C #3 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26836 - 3 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000					=====			=====	
29	SHAMROCK ISD	1.000000		8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 12900 - JONES T C #3 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26837 - 4 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000							
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000			=====				=====
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 13200 - LAYCOCK A J #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26839 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000					=====			=====	
29	SHAMROCK ISD	1.000000		8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 490
LAST YR RI VAL:
LAST YR 8/8 VAL: 490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 13200 - LAYCOCK A J #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26840 - 3 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000							
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000			=====				=====
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 13350 - LINKEY CHARLES A #3 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26843 - 3 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000
02 WHEELER COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 WHEELER CO RD & BRID 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
11 HOSPITAL DISTRICT #2 1.000000
29 SHAMROCK ISD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 490
LAST YR RI VAL:
LAST YR 8/8 VAL: 490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 13400 - MACINA PAUL #1 FULL WI DECIMAL = .680000 #WELLS:
RRC#, WELL#.....: 26844 - 1 RRC DIST.: 10 FULL RI DECIMAL = .320000 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00		EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0		PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000					=====			=====	
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 13600 - MAJOR F LEE #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26845 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000							
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000			=====				=====
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 490
LAST YR RI VAL:
LAST YR 8/8 VAL: 490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 16100 - RITCHEY VERNA #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26850 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000
02 WHEELER COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 WHEELER CO RD & BRID 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
11 HOSPITAL DISTRICT #2 1.000000
29 SHAMROCK ISD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 490
LAST YR RI VAL:
LAST YR 8/8 VAL: 490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 16600 - STAUFFER J W #1*****PLUGGED** FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26852 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000							
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000			=====				=====
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: **PLUGGED 12/1/18**
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 17200 - WALLACE ED R #1****PLUGGED** FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26855 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000
02 WHEELER COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 WHEELER CO RD & BRID 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
11 HOSPITAL DISTRICT #2 1.000000
29 SHAMROCK ISD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: **PLUGGED 11/8/18**
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 17400 - WILLIAMS & LAYCOCK #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26856 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	=====	=====	=====	=====	=====	=====
---	-----	-----	-----		0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000								
02	WHEELER COUNTY	1.000000			\$/BBLRESV: .00	EQUIP VAL:	0			
03	WHEELER CO RD & BRID	1.000000			\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:	0	
04	WHEELER CO LATERAL R	1.000000			WI PAYOUT: .0	GAS VAL:	0	GAS VAL:	0	
05	WATER DISTRICT	1.000000			RI PAYOUT: .0	PRD VAL:	0	PRD VAL:	0	
11	HOSPITAL DISTRICT #2	1.000000				=====			=====	
29	SHAMROCK ISD	1.000000			8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 17400 - WILLIAMS & LAYCOCK #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26857 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	=====	=====	=====	=====	=====	=====
---	-----	-----	-----		0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000								
02	WHEELER COUNTY	1.000000			\$/BBLRESV: .00	EQUIP VAL:	0			
03	WHEELER CO RD & BRID	1.000000			\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000			WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000			RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000				=====			=====	
29	SHAMROCK ISD	1.000000			8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 17800 - WOODLEY E L #A1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26858 - A 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000									
03	WHEELER CO RD & BRID	1.000000									
04	WHEELER CO LATERAL R	1.000000									
05	WATER DISTRICT	1.000000									
11	HOSPITAL DISTRICT #2	1.000000									
29	SHAMROCK ISD	1.000000									

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 490
LAST YR RI VAL:
LAST YR 8/8 VAL: 490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 17600 - WOODLEY E L #B1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26859 - B 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000							
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000			=====				=====
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 490
LAST YR RI VAL:
LAST YR 8/8 VAL: 490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 17700 - WOODLEY E L #C1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26860 - C 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000							
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000			=====				=====
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 94900 - LILLIAN & LUCILLE #1 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 26877 - 1 RRC DIST.: 10 FULL RI DECIMAL = .220000 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	=====	=====	=====	=====	=====	=====
---	-----	-----	-----		0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000								
02	WHEELER COUNTY	1.000000			\$/BBLRESV: .00	EQUIP VAL:	0			
03	WHEELER CO RD & BRID	1.000000			\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:	0	
04	WHEELER CO LATERAL R	1.000000			WI PAYOUT: .0	GAS VAL:	0	GAS VAL:	0	
05	WATER DISTRICT	1.000000			RI PAYOUT: .0	PRD VAL:	0	PRD VAL:	0	
11	HOSPITAL DISTRICT #2	1.000000				=====			=====	
29	SHAMROCK ISD	1.000000			8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 28390 - CLOSE #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26879 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000					=====			=====	
29	SHAMROCK ISD	1.000000		8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 28390 - CLOSE #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26880 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2200
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000					=====			=====	
29	SHAMROCK ISD	1.000000		8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 28375 - GOOCH J W #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26881 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00		EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0		PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000					=====			=====	
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 490
LAST YR RI VAL:
LAST YR 8/8 VAL: 490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 28395 - GROGAN J W #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26883 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00		EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0		PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000					=====			=====	
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 13100 - LANKFORD #1 FULL WI DECIMAL = .690938 #WELLS: 1
RRC#, WELL#.....: 26888 - 1 RRC DIST.: 10 FULL RI DECIMAL = .309062 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000
02 WHEELER COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 WHEELER CO RD & BRID 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
11 HOSPITAL DISTRICT #2 1.000000
29 SHAMROCK ISD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 490
LAST YR RI VAL:
LAST YR 8/8 VAL: 490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 16000 - RIPPY #1 FULL WI DECIMAL = .810313 #WELLS: 1
RRC#, WELL#.....: 26895 - 1 RRC DIST.: 10 FULL RI DECIMAL = .189687 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00		EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0		PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000					=====			=====	
30	MCLEAN ISD	1.000000		8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 490
LAST YR RI VAL:
LAST YR 8/8 VAL: 490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 17100 - WALLACE #1 FULL WI DECIMAL = .690938 #WELLS: 1
RRC#, WELL#.....: 26899 - 1 RRC DIST.: 10 FULL RI DECIMAL = .309062 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000					=====			=====	
29	SHAMROCK ISD	1.000000		8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 490
LAST YR RI VAL:
LAST YR 8/8 VAL: 490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 10000 - CLOSE IVEY #3 **DELETED** FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26902 - 13 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	=====	=====	=====	=====	=====	=====
---	-----	-----	-----		0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000								
02	WHEELER COUNTY	1.000000			\$/BBLRESV: .00	EQUIP VAL:	0			
03	WHEELER CO RD & BRID	1.000000			\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:	0	
04	WHEELER CO LATERAL R	1.000000			WI PAYOUT: .0	GAS VAL:	0	GAS VAL:	0	
05	WATER DISTRICT	1.000000			RI PAYOUT: .0	PRD VAL:	0	PRD VAL:	0	
11	HOSPITAL DISTRICT #2	1.000000				=====			=====	
29	SHAMROCK ISD	1.000000			8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 10000 - CLOSE IVEY #3 **DELETED** FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26903 - 14 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	=====	=====	=====	=====	=====	=====
---	-----	-----	-----		0	0	0	0	0	0

01	WHEELER COUNTY APPRA	1.000000								
02	WHEELER COUNTY	1.000000			\$/BBLRESV:	.00		EQUIP VAL:	0	
03	WHEELER CO RD & BRID	1.000000			\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:
04	WHEELER CO LATERAL R	1.000000			WI PAYOUT:	.0		GAS VAL:	0	GAS VAL:
05	WATER DISTRICT	1.000000			RI PAYOUT:	.0		PRD VAL:	0	PRD VAL:
11	HOSPITAL DISTRICT #2	1.000000						=====		=====
29	SHAMROCK ISD	1.000000			8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 10050 - CLOSE IVEY #19 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26907 - 19 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 1980
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000							
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000			=====				=====
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 10400 - COOPER #B-1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26908 - B 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000							
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000			=====				=====
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 490
LAST YR RI VAL:
LAST YR 8/8 VAL: 490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 11900 - GROGAN #B1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26910 - RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00		EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0		PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000					=====			=====	
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST

RRC CO#: 483 WHEELER

LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 10500 - CUDDEBACK #1

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 26953 - 1 RRC DIST.: 10

FULL RI DECIMAL = .125000

DEPTH: 2000

OPERATOR#, AGENT#: 701747 -

OPERATOR NAME....: RENEAU, JAMES SEED C

GAS FIELD#.....: 68826001

GAS FIELD NAME...: PANHANDLE, EAST

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
-----	-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====						=====
ALT FRZ.:	0	0	0					0
ALT JOB#:								
ALT LSE#:								
ALT RRC#:								

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000								
02	WHEELER COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
05	WATER DISTRICT	1.000000		RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
11	HOSPITAL DISTRICT #2	1.000000				=====		=====		
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390

LAST YR RI VAL:

LAST YR 8/8 VAL: 390

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: ORPHAN WELL

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 10900 - FARRIS #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26954 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00		EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0		PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000					=====			=====	
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 490
LAST YR RI VAL:
LAST YR 8/8 VAL: 490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST

RRC CO#: 483 WHEELER

LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 10200 - CLOSE M&D #1

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 26959 - 1 RRC DIST.: 10

FULL RI DECIMAL = .125000

DEPTH: 2000

OPERATOR#, AGENT#: 701747 -

OPERATOR NAME....: RENEAU, JAMES SEED C

GAS FIELD#.....: 68826001

GAS FIELD NAME...: PANHANDLE, EAST

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
=====	=====	=====	=====	=====	=====	=====	=====	=====
ALT FRZ.:	ALT G\$ RRC:							
ALT JOB#:	UNIT.....:							
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:							
YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000							
02	WHEELER COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000		RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000				=====		=====	
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 490

LAST YR RI VAL:

LAST YR 8/8 VAL: 490

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: ORPHAN WELL

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 10200 - CLOSE M&D #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26960 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000							
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000			=====				=====
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 490
LAST YR RI VAL:
LAST YR 8/8 VAL: 490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 10200 - CLOSE M&D #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26961 - 3 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000							
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000			=====				=====
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? 7	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 490
LAST YR RI VAL:
LAST YR 8/8 VAL: 490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 11200 - GOOCH #3 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26965 - 3 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000					=====			=====	
29	SHAMROCK ISD	1.000000		8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 490
LAST YR RI VAL:
LAST YR 8/8 VAL: 490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 11200 - GOOCH #3 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26967 - 5 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00		EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0		PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000					=====			=====	
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 490
LAST YR RI VAL:
LAST YR 8/8 VAL: 490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 11200 - GOOCH #3 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26968 - 6 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000
02 WHEELER COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 WHEELER CO RD & BRID 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
11 HOSPITAL DISTRICT #2 1.000000
29 SHAMROCK ISD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 490
LAST YR RI VAL:
LAST YR 8/8 VAL: 490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 11200 - GOOCH #3 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26969 - 7 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00		EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0		PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000					=====			=====	
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 490
LAST YR RI VAL:
LAST YR 8/8 VAL: 490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 11200 - GOOCH #3 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26970 - 8 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -

OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000							
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000			=====			=====	
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 490
LAST YR RI VAL:
LAST YR 8/8 VAL: 490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 12400 - HATCHER M #2*****PLUGGED** FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26971 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000							
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000			=====				=====
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: **PLUGGED 12/17/18**
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 12400 - HATCHER M #2*****PLUGGED** FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26972 - 3 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

01	WHEELER COUNTY APPRA	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0		
02	WHEELER COUNTY	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
03	WHEELER CO RD & BRID	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0
04	WHEELER CO LATERAL R	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0
05	WATER DISTRICT	1.000000								
11	HOSPITAL DISTRICT #2	1.000000								
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: **PLUGGED 12/17/18**
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 13000 - KRIZAN #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26974 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00		EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0		PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000					=====			=====	
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 16500 - STAUFFER I D #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26976 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000
02 WHEELER COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 WHEELER CO RD & BRID 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
11 HOSPITAL DISTRICT #2 1.000000
29 SHAMROCK ISD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 490
LAST YR RI VAL:
LAST YR 8/8 VAL: 490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 17300 - WALLACE ED R #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26977 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000					=====			=====	
29	SHAMROCK ISD	1.000000		8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 63600 - ATKINS #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26992 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 1831
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00		EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0		PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000					=====			=====	
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 64050 - PAKAN #2 FULL WI DECIMAL = .500000 #WELLS: 1
RRC#, WELL#.....: 26994 - 2 RRC DIST.: 10 FULL RI DECIMAL = .500000 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000					=====			=====	
29	SHAMROCK ISD	1.000000		8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 94660 - PAKAN #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27045 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00		EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0		PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000					=====			=====	
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 54800 - LANKFORD #1 FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 39409 - 1 RRC DIST.: 10 FULL RI DECIMAL = .000000 DEPTH: 2341
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000
02 WHEELER COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 WHEELER CO RD & BRID 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
11 HOSPITAL DISTRICT #2 1.000000
29 SHAMROCK ISD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 490
LAST YR RI VAL:
LAST YR 8/8 VAL: 490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 57100 - BRADLEY #B1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 39530 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2043
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00		EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0		PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000					=====			=====	
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 57100 - BRADLEY #B1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 39531 - 3 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2037
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000					=====			=====	
29	SHAMROCK ISD	1.000000		8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 85600 - RICHARDSON #1 FULL WI DECIMAL = .812864 #WELLS: 1
RRC#, WELL#.....: 39827 - 1 RRC DIST.: 10 FULL RI DECIMAL = .187136 DEPTH: 2000

OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000							
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000			=====				=====
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 88100 - RENEAU #1 FULL WI DECIMAL = .825000 #WELLS: 1
RRC#, WELL#.....: 80303 - 1 RRC DIST.: 10 FULL RI DECIMAL = .175000 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000							
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000			=====				=====
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 88000 - MACINA PAUL #1 FULL WI DECIMAL = .805000 #WELLS: 1
RRC#, WELL#.....: 80681 - 1 RRC DIST.: 10 FULL RI DECIMAL = .195000 DEPTH: 2090
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000					=====			=====	
29	SHAMROCK ISD	1.000000		8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 97000 - SIMPSON #1 FULL WI DECIMAL = .491844 #WELLS: 1
RRC#, WELL#.....: 90743 - 1 RRC DIST.: 10 FULL RI DECIMAL = .508156 DEPTH: 2210
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00		EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0		PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000					=====			=====	
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 93600 - ELIZABETH #1002 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 92337 - 1002 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 2026
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000							
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000			=====				=====
30	MCLEAN ISD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 79900 - MACINA #1 FULL WI DECIMAL = .605000 #WELLS: 1
RRC#, WELL#.....: 92591 - 1 RRC DIST.: 10 FULL RI DECIMAL = .395000 DEPTH: 2050
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00		EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0		PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000					=====			=====	
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OPER WAS KIMBREL OIL
REMARKS2: ORPHAN WELL
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 80700 - MACINA #2 FULL WI DECIMAL = .605000 #WELLS: 1
RRC#, WELL#.....: 92592 - 2 RRC DIST.: 10 FULL RI DECIMAL = .395000 DEPTH: 2056
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000					=====			=====	
29	SHAMROCK ISD	1.000000		8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OPER WAS KIMBREL OIL
REMARKS2: ORPHAN WELL
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 81000 - MACINA #3 FULL WI DECIMAL = .605000 #WELLS: 1
RRC#, WELL#.....: 93510 - 3 RRC DIST.: 10 FULL RI DECIMAL = .395000 DEPTH: 1921
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000					=====			=====	
29	SHAMROCK ISD	1.000000		8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OPER WAS KIMBREL OIL
REMARKS2: ORPHAN WELL
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 96570 - MACINA 108 #1 FULL WI DECIMAL = .788900 #WELLS: 1
RRC#, WELL#.....: 97256 - 1 RRC DIST.: 10 FULL RI DECIMAL = .211100 DEPTH: 2180
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000							
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000			=====				=====
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 96850 - SULLIVAN #1 FULL WI DECIMAL = .285156 #WELLS: 1
RRC#, WELL#.....: 97260 - 1 RRC DIST.: 10 FULL RI DECIMAL = .714844 DEPTH: 2290
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000					=====			=====	
30	MCLEAN ISD	1.000000		8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 490
LAST YR RI VAL:
LAST YR 8/8 VAL: 490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 9197 - MACINA 126 #1 FULL WI DECIMAL = .788900 #WELLS: 1
RRC#, WELL#.....: 98548 - 1 RRC DIST.: 10 FULL RI DECIMAL = .211100 DEPTH: 2200
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000							
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000			=====				=====
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	390
LAST YR RI VAL:	
LAST YR 8/8 VAL:	390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 96980 - MARNIE #1*****PLUGGED** FULL WI DECIMAL = .285156 #WELLS: 1
RRC#, WELL#.....: 98556 - 1 RRC DIST.: 10 FULL RI DECIMAL = .714844 DEPTH: 2140
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000									
03	WHEELER CO RD & BRID	1.000000									
04	WHEELER CO LATERAL R	1.000000									
05	WATER DISTRICT	1.000000									
11	HOSPITAL DISTRICT #2	1.000000									
22	WHEELER ISD	1.000000									

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: **PLUGGED 12/10/18**
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 96995 - SIMMONS #1 FULL WI DECIMAL = .437500 #WELLS: 1
RRC#, WELL#.....: 98948 - 1 RRC DIST.: 10 FULL RI DECIMAL = .562500 DEPTH: 2214
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000
02 WHEELER COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 WHEELER CO RD & BRID 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
11 HOSPITAL DISTRICT #2 1.000000
22 WHEELER ISD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 96545 - BROWN #1 FULL WI DECIMAL = .447274 #WELLS: 1
RRC#, WELL#.....: 98950 - 1 RRC DIST.: 10 FULL RI DECIMAL = .552726 DEPTH: 2225

OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

01	WHEELER COUNTY APPRA	1.000000							
02	WHEELER COUNTY	1.000000							
03	WHEELER CO RD & BRID	1.000000							
04	WHEELER CO LATERAL R	1.000000							
05	WATER DISTRICT	1.000000							
11	HOSPITAL DISTRICT #2	1.000000							
29	SHAMROCK ISD	1.000000							

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 67955 - GROGAN J W #1*****PLUGGED** FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 100095 - 1 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 2319
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000									
03	WHEELER CO RD & BRID	1.000000									
04	WHEELER CO LATERAL R	1.000000									
05	WATER DISTRICT	1.000000									
11	HOSPITAL DISTRICT #2	1.000000									
29	SHAMROCK ISD	1.000000									

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: **PLUGGED 12/7/18**
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 70210 - RENEAU JAMES #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 100829 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 701747 -

OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000							
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000			=====				=====
22	WHEELER ISD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 490
LAST YR RI VAL:
LAST YR 8/8 VAL: 490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 92350 - BIGGERS #1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 104898 - 1 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 2030

OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000		0	0	0	0	0	0
02	WHEELER COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000		RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000				=====		=====	
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 79800 - HENRY #96-01 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 105397 - 9601 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 2156
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000		0	0	0	0	0	0
02	WHEELER COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000		RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000				=====		=====	
30	MCLEAN ISD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 96546 - FRANCES #1 FULL WI DECIMAL = .621131 #WELLS: 1
RRC#, WELL#.....: 106372 - 1 RRC DIST.: 10 FULL RI DECIMAL = .378869 DEPTH: 2145
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00		EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0		PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000					=====			=====	
22	WHEELER ISD	1.000000		8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 490
LAST YR RI VAL:
LAST YR 8/8 VAL: 490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 26065 - BEAU #2 FULL WI DECIMAL = .750625 #WELLS: 1
RRC#, WELL#.....: 115533 - 2 RRC DIST.: 10 FULL RI DECIMAL = .249375 DEPTH: 2366
OPERATOR#, AGENT#: 701747 -

OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000							
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000			=====				=====
22	WHEELER ISD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 490
LAST YR RI VAL:
LAST YR 8/8 VAL: 490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 68800 - GROGAN B #1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 127611 - 1 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 2412
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000
02 WHEELER COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 WHEELER CO RD & BRID 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
11 HOSPITAL DISTRICT #2 1.000000
29 SHAMROCK ISD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 89950 - EVANS #1 FULL WI DECIMAL = .800500 #WELLS: 1
RRC#, WELL#.....: 140597 - 1 RRC DIST.: 10 FULL RI DECIMAL = .199500 DEPTH: 2475
OPERATOR#, AGENT#: 701747 -

OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000							
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000			=====				=====
22	WHEELER ISD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 490
LAST YR RI VAL:
LAST YR 8/8 VAL: 490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 43100 - BELL G #1 FULL WI DECIMAL = .639375 #WELLS: 1
RRC#, WELL#.....: 151634 - 1 RRC DIST.: 10 FULL RI DECIMAL = .360625 DEPTH: 2200
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000					=====			=====	
29	SHAMROCK ISD	1.000000		8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 43100 - BELL G #1 FULL WI DECIMAL = .639375 #WELLS: 1
RRC#, WELL#.....: 151635 - 2 RRC DIST.: 10 FULL RI DECIMAL = .360625 DEPTH: 2195
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000
02 WHEELER COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 WHEELER CO RD & BRID 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
11 HOSPITAL DISTRICT #2 1.000000
29 SHAMROCK ISD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 43110 - BELL G #3 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 152880 - 3 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2217
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	=====	=====	=====	=====	=====	=====
---	-----	-----	-----		0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000								
02	WHEELER COUNTY	1.000000			\$/BBLRESV: .00	EQUIP VAL:	0			
03	WHEELER CO RD & BRID	1.000000			\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:	0	
04	WHEELER CO LATERAL R	1.000000			WI PAYOUT: .0	GAS VAL:	0	GAS VAL:	0	
05	WATER DISTRICT	1.000000			RI PAYOUT: .0	PRD VAL:	0	PRD VAL:	0	
11	HOSPITAL DISTRICT #2	1.000000				=====			=====	
29	SHAMROCK ISD	1.000000			8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400083 - RENEAU #201A FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 226519 - 201A RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 1920
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000									
03	WHEELER CO RD & BRID	1.000000									
04	WHEELER CO LATERAL R	1.000000									
05	WATER DISTRICT	1.000000									
11	HOSPITAL DISTRICT #2	1.000000									
29	SHAMROCK ISD	1.000000									

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 490
LAST YR RI VAL:
LAST YR 8/8 VAL: 490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 203046 - RENEAU #2-2 #202 FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 227467 - 202 RRC DIST.: 10 FULL RI DECIMAL = .000000 DEPTH: 2300

OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	=====	=====	=====	=====	=====	=====
---	-----	-----	-----		0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000								
02	WHEELER COUNTY	1.000000			\$/BBLRESV:	.00	EQUIP VAL:	0		
03	WHEELER CO RD & BRID	1.000000			\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000			WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000			RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000					=====		=====	
29	SHAMROCK ISD	1.000000			8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 41700 - FOSTER G I #1 FULL WI DECIMAL = .874239 #WELLS: 1
RRC#, WELL#.....: 69332 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125761 DEPTH: 14712
OPERATOR#, AGENT#: 701747 -

OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 96782500
GAS FIELD NAME...: WHEELER-PAN (HUNTON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000							
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000			=====				=====
22	WHEELER ISD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 490
LAST YR RI VAL:
LAST YR 8/8 VAL: 490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 93700 - CARPENTER #9501A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 94094 - RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 2240
OPERATOR#, AGENT#: 701750 -
OPERATOR NAME....: RENEAU, JAMES R.
GAS FIELD#.....: 00000000
GAS FIELD NAME...: PANHANDLE EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00		EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0		PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000					=====			=====	
30	MCLEAN ISD	1.000000		8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 90900 - GUEST SAM J #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26716 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 706379 -
OPERATOR NAME....: RHYNE, J.V.
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000
02 WHEELER COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 WHEELER CO RD & BRID 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
11 HOSPITAL DISTRICT #2 1.000000
29 SHAMROCK ISD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST

RRC CO#: 483 WHEELER

LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 96800 - GUEST SAM J #1

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 91905 - 1 RRC DIST.: 10

FULL RI DECIMAL = .125000

DEPTH: 2800

OPERATOR#, AGENT#: 706379 -

OPERATOR NAME.....: RHYNE, J.V.

GAS FIELD#.....: 68826001

GAS FIELD NAME...: PANHANDLE, EAST

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
-----	-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====						=====
ALT FRZ.:	0	0	0					0
ALT JOB#:								
ALT LSE#:								
ALT RRC#:								

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000							
02	WHEELER COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000		RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000				=====		=====	
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.45	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.45	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	980
LAST YR RI VAL:	
LAST YR 8/8 VAL:	980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401926 - MILLS RANCH & CO FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 9505 - RRC DIST.: 10 FULL RI DECIMAL = .280000 DEPTH: 12600
OPERATOR#, AGENT#: 709719 -

OPERATOR NAME....: RICHLAND RESOURCES C
OIL FIELD#.....: 61691178
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710							
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====		
25	KELTON ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400883 - CAROLYN FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 8117 - RRC DIST.: 10 FULL RI DECIMAL = .217500 DEPTH: 10100
OPERATOR#, AGENT#: 709719 -

OPERATOR NAME....: RICHLAND RESOURCES C
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 49,650
02 WHEELER COUNTY 1.000000 49,650
03 WHEELER CO RD & BRID 1.000000 49,650
04 WHEELER CO LATERAL R 1.000000 49,650
05 WATER DISTRICT 1.000000 49,650
10 HOSPITAL DISTRICT #1 1.000000 49,650
25 KELTON ISD 1.000000 49,650

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 201 3,872 0 69.22 2.98 2.98 .00 10887
2 168 3,600 0 70.50 2.98 2.98 .00 9314
3 141 3,348 0 71.82 2.98 2.98 .00 7970
4 119 3,114 0 73.15 2.98 2.98 .00 6819
5 100 2,896 0 74.51 2.97 2.97 .00 5835
6 84 2,693 0 75.89 2.96 2.96 .00 4992
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 9029 0 19916 10000 9,916 9,167 5140
2 8397 0 17711 10000 7,711 6,093 3940
3 7809 0 15779 10000 5,779 3,903 3026
4 7262 0 14081 10000 4,081 2,355 2328
5 6731 0 12566 10000 2,566 1,266 1791
6 6239 0 11231 10000 1,231 519 1380
=====

45467 0 91284 60000 31,284 23,303 17605
\$/BBLRESV: 18.41 EQUIP VAL: 8,739
\$/BBLPROD: 24,885 WI OIL VAL: 11,696 RI OIL VAL: 8,836
WI PAYOUT: .0 GAS VAL: 11,607 GAS VAL: 8,769
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28 8/8 VALUE: 49,650 WI TOTAL: 32,040 RI TOTAL: 17,610
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 3.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000 .6 11

16.0 99 7.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,380
LAST YR RI VAL: 27,800
LAST YR 8/8 VAL: 75,180

LAST YR OIL PROD: 402
LAST YR GAS PROD: 4,529

REMARKS1:
REMARKS2: PREV OP WAS SANGUINE
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400812 - BFT #1022 FULL WI DECIMAL = .826114 #WELLS: 1
RRC#, WELL#.....: 8131 - 1022 RRC DIST.: 10 FULL RI DECIMAL = .173886 DEPTH: 12700
OPERATOR#, AGENT#: 709719 -

OPERATOR NAME....: RICHLAND RESOURCES C
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	11,710			=====		=====	
25	KELTON ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.17	GAS WI GR PRICE: 2.48	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.48	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,500		1
-----	-----	-----
	21.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	VAL:	12,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD: 630

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 901000 - MILLS UNIT FULL WI DECIMAL = .720000 #WELLS: 5
RRC#, WELL#.....: 9506 - RRC DIST.: 10 FULL RI DECIMAL = .280000 DEPTH: 12674
OPERATOR#, AGENT#: 709719 -

OPERATOR NAME....: RICHLAND RESOURCES C
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	.999707	34,150								
02	WHEELER COUNTY	.999707	34,150	\$/BBLRESV:	.00	EQUIP VAL:	34,157				
03	WHEELER CO RD & BRID	.999707	34,150	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	.999707	34,150	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	.999707	34,150	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
10	HOSPITAL DISTRICT #1	.999707	34,150				=====				=====
25	KELTON ISD	.999707	34,150	8/8 VALUE:	34,160	WI TOTAL:	34,160	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 1.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.42
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,000 1.0 3

46.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: VAL: 25,000
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,160
LAST YR RI VAL:
LAST YR 8/8 VAL: 34,160

LAST YR OIL PROD: 8
LAST YR GAS PROD: 1,277

REMARKS1: PREV OP SKYCAP
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 402000 - SALLIE A #105 FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 9597 - 105 RRC DIST.: 10 FULL RI DECIMAL = .217500 DEPTH: 16400
OPERATOR#, AGENT#: 709719 -

OPERATOR NAME.....: RICHLAND RESOURCES C
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.:	ALT G\$ RRC:	1	840	14,118	0	69.22	1.17	1.17	.00	45498
ALT JOB#:	UNIT.....:	2	688	12,565	0	70.50	1.17	1.17	.00	37954
ALT LSE#:	EOR.....:	3	587	11,182	0	71.82	1.17	1.17	.00	32989
ALT RRC#:	GRAPH.....:	4	515	9,952	0	73.15	1.16	1.16	.00	29479
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			2,630	47,817	0					145,920

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	95,790	1	12925	0	58423	38000	20,423	18,881	15078
02	WHEELER COUNTY	1.000000	95,790	2	11504	0	49458	38000	11,458	9,054	11003
03	WHEELER CO RD & BRID	1.000000	95,790	3	10238	0	43227	38000	5,227	3,530	8291
04	WHEELER CO LATERAL R	1.000000	95,790	4	9034	0	38513	38000	513	296	6368
05	WATER DISTRICT	1.000000	95,790		=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	95,790		43701	0	189621	152000	37,621	31,761	40740
25	KELTON ISD	1.000000	95,790								

\$/BBLRESV:	11.88	EQUIP VAL:	23,284		
\$/BBLPROD:	0	WI OIL VAL:	24,441	RI OIL VAL:	31,351
WI PAYOUT:	.0	GAS VAL:	7,320	GAS VAL:	9,389
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	95,790	WI TOTAL:	55,050	RI TOTAL:	40,740

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.17	GAS WI GR PRICE: 1.28	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.28	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
38,000		41
		11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.6 D	B: 1.274	De/Dt: 20.0 / 5.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 31	VAL: 29,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,820
LAST YR RI VAL: 25,730
LAST YR 8/8 VAL: 77,550

LAST YR OIL PROD: 1,110
LAST YR GAS PROD: 16,282

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401997 - WALSER A #206 FULL WI DECIMAL = .766875 #WELLS: 1
RRC#, WELL#.....: 9600 - 206 RRC DIST.: 10 FULL RI DECIMAL = .233125 DEPTH: 11473
OPERATOR#, AGENT#: 709719 -

OPERATOR NAME....: RICHLAND RESOURCES C
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
25	KELTON ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 23.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	10,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401996 - HINK A #106 FULL WI DECIMAL = .766914 #WELLS: 1
RRC#, WELL#.....: 9601 - 106 RRC DIST.: 10 FULL RI DECIMAL = .233086 DEPTH: 11650
OPERATOR#, AGENT#: 709719 -

OPERATOR NAME....: RICHLAND RESOURCES C
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	856	9,173	0	69.22	1.20	1.20	.00 45441
				2	774	8,611	0	70.50	1.20	1.20	.00 41848
				3	708	8,132	0	71.82	1.20	1.20	.00 38996
				4	654	7,712	0	73.15	1.20	1.20	.00 36689
				5	610	7,326	0	74.51	1.19	1.19	.00 34857
				6	573	6,960	0	75.89	1.19	1.19	.00 33349
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	541	6,612	0	75.89	1.19	1.19	.00 31487
				8	513	6,281	0	75.89	1.19	1.19	.00 29857
01	WHEELER COUNTY APPRA	1.000000	166,520	9	487	5,967	0	75.89	1.19	1.19	.00 28344
02	WHEELER COUNTY	1.000000	166,520	10	463	5,669	0	75.89	1.19	1.19	.00 26947
03	WHEELER CO RD & BRID	1.000000	166,520	11	440	5,386	0	75.89	1.19	1.19	.00 25608
04	WHEELER CO LATERAL R	1.000000	166,520	12	418	5,117	0	75.89	1.19	1.19	.00 24328
05	WATER DISTRICT	1.000000	166,520	=====	=====	=====					=====
10	HOSPITAL DISTRICT #1	1.000000	166,520		7,037	82,946	0				397,751
25	KELTON ISD	1.000000	166,520								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	8442	0	53883	28000	25,883	23,929 15205
				2	7925	0	49773	28000	21,773	17,204 12108
				3	7484	0	46480	28000	18,480	12,481 9748
				4	7097	0	43786	28000	15,786	9,112 7916
				5	6686	0	41543	28000	13,543	6,682 6474
				6	6352	0	39701	28000	11,701	4,934 5335
*** PARAMETERS ***				7	6034	0	37521	28000	9,521	3,431 4346
				8	5732	0	35589	28000	7,589	2,338 3553
MO SHIFT: 6	DISC: 17.0	YRS MAX: 28		9	5446	0	33790	28000	5,790	1,524 2909
YRS FLAT:	FMVF:	8/8 RES:		10	5174	0	32121	28000	4,121	927 2384
				11	4915	0	30523	28000	2,523	485 1952
OIL WELLHEAD PRICE: 76.17	GAS WI GR PRICE: 1.31			12	4670	0	28998	28000	998	164 1599
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.31			=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5				75957	0	473708	336000	137,708	83,211 73529
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				\$/BBLRESV: 12.95		EQUIP VAL: 9,782			
					\$/BBLPROD: 0		WI OIL VAL: 69,868		RI OIL VAL: 61,739	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 4.8		GAS VAL: 13,342		GAS VAL: 11,790	
					RI PAYOUT: 5.2		PRD VAL: 0		PRD VAL: 0	
28,000							=====		=====	
					8/8 VALUE:	166,520	WI TOTAL:	92,990	RI TOTAL:	73,530

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: 1.529 De/Dt: 10.4 / 5.0
GAS: 26.0 D B: 1.534 De/Dt: 6.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 116,690
LAST YR RI VAL: 67,150
LAST YR 8/8 VAL: 183,840

LAST YR OIL PROD: 951
LAST YR GAS PROD: 9,504

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401994 - MILLS A #1018 FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 9602 - 1018 RRC DIST.: 10 FULL RI DECIMAL = .280000 DEPTH:

OPERATOR#, AGENT#: 709719 -
OPERATOR NAME....: RICHLAND RESOURCES C
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710								
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711				
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
10	HOSPITAL DISTRICT #1	1.000000	11,710				=====				=====
25	KELTON ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST

RRC CO#: 483 WHEELER

LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401995 - BUCKINGHAM A #205

FULL WI DECIMAL = .782500

#WELLS: 1

RRC#, WELL#.....: 9603 - 205 RRC DIST.: 10

FULL RI DECIMAL = .217500

DEPTH: 11625

OPERATOR#, AGENT#: 709719 -

OPERATOR NAME....: RICHLAND RESOURCES C

OIL FIELD#.....: 61691235

OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

0 0 0 0 0 0 0 0

01 WHEELER COUNTY APPRA 1.000000 9,760

02 WHEELER COUNTY 1.000000 9,760 \$/BBLRESV: .00 EQUIP VAL: 9,759

03 WHEELER CO RD & BRID 1.000000 9,760 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

04 WHEELER CO LATERAL R 1.000000 9,760 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

05 WATER DISTRICT 1.000000 9,760 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

10 HOSPITAL DISTRICT #1 1.000000 9,760

25 KELTON ISD 1.000000 9,760 8/8 VALUE: 9,760 WI TOTAL: 9,760 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE:

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:

SERV WELLS: 1 EQ SCH#: VAL: 10,000

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710

LAST YR RI VAL:

LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401998 - MOONEY A #1059 FULL WI DECIMAL = .753469 #WELLS: 1
RRC#, WELL#.....: 9604 - 1059 RRC DIST.: 10 FULL RI DECIMAL = .246531 DEPTH: 11675
OPERATOR#, AGENT#: 709719 -

OPERATOR NAME....: RICHLAND RESOURCES C		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 61691235		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS		-----	-----	-----	----	----	----	----	-----	
		1	138	4,451	0	69.22	2.98	2.98	.00	7197
ALT FRZ.:	ALT G\$ RRC:	2	78	3,916	0	70.50	2.98	2.98	.00	4178
ALT JOB#:	UNIT.....:	3	44	3,446	0	71.82	2.97	2.97	.00	2426
ALT LSE#:	EOR.....:	=====	=====	=====	=====	=====	=====	=====	=====	
ALT RRC#:	GRAPH.....:	260	11,813	0						13,801

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WHEELER COUNTY APPRA	1.000000	38,760	--	-----	-----	-----	-----	-----	-----	-----
02	WHEELER COUNTY	1.000000	38,760	1	9994	0	17191	8500	8,691	8,035	5223
03	WHEELER CO RD & BRID	1.000000	38,760	2	8795	0	12973	8500	4,473	3,535	3398
04	WHEELER CO LATERAL R	1.000000	38,760	3	7713	0	10139	8500	1,639	1,106	2290
05	WATER DISTRICT	1.000000	38,760		=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	38,760		26502	0	40303	25500	14,803	12,676	10911
25	KELTON ISD	1.000000	38,760								
					\$/BBLRESV: 22.24		EQUIP VAL:	15,174			
					\$/BBLPROD: 11,515		WI OIL VAL:	4,341	RI OIL VAL:	3,736	
					WI PAYOUT: .0		GAS VAL:	8,335	GAS VAL:	7,175	
					RI PAYOUT: 2.3		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	38,760	WI TOTAL:	27,850	RI TOTAL:	10,910	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.17	GAS WI GR PRICE: 3.25		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.25		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,500	.5	13	
-----	-----	-----	-----
	43.0 99	12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,390
LAST YR RI VAL: 9,610
LAST YR 8/8 VAL: 40,000

LAST YR OIL PROD: 349
LAST YR GAS PROD: 5,199

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401179 - TINDALL #1033 FULL WI DECIMAL = .786136 #WELLS: 1
RRC#, WELL#.....: 265111 - 1033 RRC DIST.: 10 FULL RI DECIMAL = .213864 DEPTH: 10400
OPERATOR#, AGENT#: 709719 -

OPERATOR NAME....: RICHLAND RESOURCES C
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 9,760
02 WHEELER COUNTY 1.000000 9,760 \$/BBLRESV: .00 EQUIP VAL: 9,759
03 WHEELER CO RD & BRID 1.000000 9,760 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 9,760 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 9,760 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
11 HOSPITAL DISTRICT #2 1.000000 9,760
25 KELTON ISD 1.000000 9,760 8/8 VALUE: 9,760 WI TOTAL: 9,760 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 12B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401300 - RACHEL #2034 FULL WI DECIMAL = .736000 #WELLS: 1
RRC#, WELL#.....: 266737 - 2034 RRC DIST.: 10 FULL RI DECIMAL = .264000 DEPTH: 10600
OPERATOR#, AGENT#: 709719 -

OPERATOR NAME....: RICHLAND RESOURCES C
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
25	KELTON ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	VAL: 10,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 86200 - DOUGLAS R F #4 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 33871 - RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 740337 -

OPERATOR NAME....: SLT DAKOTA OPERATING
GAS FIELD#.....: 00000000
GAS FIELD NAME...: PANHANDLE EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

01	WHEELER COUNTY APPRA	1.000000							
02	WHEELER COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000		RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000				=====		=====	
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2: PREV OPER WAS WILCAT CEMENT
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 40100 - TAYLOR #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 39246 - RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2204
OPERATOR#, AGENT#: 740337 -
OPERATOR NAME....: SLT DAKOTA OPERATING
GAS FIELD#.....: 00000000
GAS FIELD NAME...: PANHANDLE EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000					=====			=====	
30	MCLEAN ISD	1.000000		8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OPER WAS WILDCAT CEMENT
REMARKS2: ORPHAN WELL
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 49150 - SEWELL BYRL ETAL #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 57133 - RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2300
OPERATOR#, AGENT#: 740337 -

OPERATOR NAME....: SLT DAKOTA OPERATING
GAS FIELD#.....: 00000000
GAS FIELD NAME...: PANHANDLE EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000							
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000			=====				=====
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT:	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OPER WAS WILDCAT CEMENT
REMARKS2: ORPHAN WELL
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 61120 - SHERIA #1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 105933 - RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 2000
OPERATOR#, AGENT#: 740337 -

OPERATOR NAME....: SLT DAKOTA OPERATING
GAS FIELD#.....: 00000000
GAS FIELD NAME...: PANHANDLE EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000
02 WHEELER COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 WHEELER CO RD & BRID 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
11 HOSPITAL DISTRICT #2 1.000000
29 SHAMROCK ISD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OPER WAS WILDCAT CEMENT
REMARKS2: ORPHAN WELL
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 2/27/2024 MNRLTSIF

LEASE#, NAME.....: 100410 - LAYCOCK #13 FULL WI DECIMAL = .779297 #WELLS: 1
RRC#, WELL#.....: 38264 - 13 RRC DIST.: 10 FULL RI DECIMAL = .220703 DEPTH: 2050

OPERATOR#, AGENT#: 740337 -
OPERATOR NAME....: SLT DAKOTA OPERATING
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
80 SHAMROCK ISD (COLING 1.000000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0

\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.75 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 2/27/2024 MNRLTSIF

LEASE#, NAME.....: 100420 - LAYCOCK #198 FULL WI DECIMAL = .779297 #WELLS: 1
RRC#, WELL#.....: 38265 - 198 RRC DIST.: 10 FULL RI DECIMAL = .220703 DEPTH: 2070
OPERATOR#, AGENT#: 740337 -

OPERATOR NAME....: SLT DAKOTA OPERATING
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

80	SHAMROCK ISD (COLING	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
							=====		=====	
				8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.75 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 4/08/2024 MNRLTSIF

LEASE#, NAME.....: 100542 - EMMERT #102 #202 #302**DLTED** FULL WI DECIMAL = .820319 #WELLS: 1
RRC#, WELL#.....: 65561 - 102 RRC DIST.: 10 FULL RI DECIMAL = .179681 DEPTH: 1870

OPERATOR#, AGENT#: 740337 -
OPERATOR NAME....: SLT DAKOTA OPERATING
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
80 SHAMROCK ISD (COLING 1.000000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0

\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.75 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 2/27/2024 MNRLTSIF

LEASE#, NAME.....: 100542 - EMMERT #102 #202 #302**DLTED** FULL WI DECIMAL = .820319 #WELLS: 1
RRC#, WELL#.....: 75865 - 202 RRC DIST.: 10 FULL RI DECIMAL = .179681 DEPTH: 1863

OPERATOR#, AGENT#: 740337 -
OPERATOR NAME....: SLT DAKOTA OPERATING
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
80	SHAMROCK ISD (COLING	1.000000		0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	0						
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:				0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:				0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:				0	
				=====				=====	
8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:			0	

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.75	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 2/27/2024 MNRLTSIF

LEASE#, NAME.....: 100544 - EMMERT #1099 FULL WI DECIMAL = .820320 #WELLS: 1
RRC#, WELL#.....: 76463 - 1099 RRC DIST.: 10 FULL RI DECIMAL = .179680 DEPTH: 2050

OPERATOR#, AGENT#: 740337 -
OPERATOR NAME....: SLT DAKOTA OPERATING
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
80 SHAMROCK ISD (COLING 1.000000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV: .00		EQUIP VAL:		0			
\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT: .0		GAS VAL:		0	GAS VAL:		0
RI PAYOUT: .0		PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.75 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 2/27/2024 MNRLTSIF

LEASE#, NAME.....: 100546 - MCFARLAND #301 FULL WI DECIMAL = .896699 #WELLS: 1
RRC#, WELL#.....: 88520 - 301 RRC DIST.: 10 FULL RI DECIMAL = .103301 DEPTH: 1804

OPERATOR#, AGENT#: 740337 -
OPERATOR NAME....: SLT DAKOTA OPERATING
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
80 SHAMROCK ISD (COLING 1.000000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV: .00		EQUIP VAL:		0			
\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT: .0		GAS VAL:		0	GAS VAL:		0
RI PAYOUT: .0		PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.75 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 2/27/2024 MNRLTSIF

LEASE#, NAME.....: 100547 - EMMERT #3099 FULL WI DECIMAL = .820320 #WELLS: 1
RRC#, WELL#.....: 88917 - 3099 RRC DIST.: 10 FULL RI DECIMAL = .179680 DEPTH: 1884

OPERATOR#, AGENT#: 740337 -
OPERATOR NAME....: SLT DAKOTA OPERATING
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
80 SHAMROCK ISD (COLING 1.000000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV: .00		EQUIP VAL:		0			
\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT: .0		GAS VAL:		0	GAS VAL:		0
RI PAYOUT: .0		PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.75 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2: SWD WELL
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 2/27/2024 MNRLTSIF

LEASE#, NAME.....: 100549 - EMMERT #4099 FULL WI DECIMAL = .882820 #WELLS: 1
RRC#, WELL#.....: 93034 - 4099 RRC DIST.: 10 FULL RI DECIMAL = .117180 DEPTH: 2000

OPERATOR#, AGENT#: 740337 -
OPERATOR NAME....: SLT DAKOTA OPERATING
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
80 SHAMROCK ISD (COLING 1.000000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0			
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.75 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 2/27/2024 MNRLTSIF

LEASE#, NAME.....: 100553 - EMMERT #1100 FULL WI DECIMAL = .820320 #WELLS: 1
RRC#, WELL#.....: 93035 - 1100 RRC DIST.: 10 FULL RI DECIMAL = .179680 DEPTH: 1870

OPERATOR#, AGENT#: 740337 -
OPERATOR NAME....: SLT DAKOTA OPERATING
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
80 SHAMROCK ISD (COLING 1.000000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	0				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
			=====				=====
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.75 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 2/27/2024 MNRLTSIF

LEASE#, NAME.....: 100559 - LAYCOCK A #2098 FULL WI DECIMAL = .779297 #WELLS: 1
RRC#, WELL#.....: 104232 - 2098 RRC DIST.: 10 FULL RI DECIMAL = .220703 DEPTH: 1987
OPERATOR#, AGENT#: 740337 -

OPERATOR NAME....: SLT DAKOTA OPERATING
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

80	SHAMROCK ISD (COLING	1.000000							
				\$/BBLRESV:	.00	EQUIP VAL:	0		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.75 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401876 - SHERIA #1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 9472 - 1 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 2017

OPERATOR#, AGENT#: 740337 -
OPERATOR NAME....: SLT DAKOTA OPERATING
OIL FIELD#.....: 68929001
OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

01	WHEELER COUNTY APPRA	1.000000							
02	WHEELER COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000		RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000				=====		=====	
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 19.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.17	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASS OF RRC 105933
REMARKS2: ORPHAN WELL
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 5200 - SIMS OP UT R/AA #1 FULL WI DECIMAL = .812362 #WELLS: 1
RRC#, WELL#.....: 43624 - RRC DIST.: 10 FULL RI DECIMAL = .187638 DEPTH: 7444
OPERATOR#, AGENT#: 747757 -
OPERATOR NAME....: SANDLOT OIL & GAS LL
GAS FIELD#.....: 00000000
GAS FIELD NAME...: MOBEETIE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	980								
02	WHEELER COUNTY	1.000000	980								
03	WHEELER CO RD & BRID	1.000000	980								
04	WHEELER CO LATERAL R	1.000000	980								
05	WATER DISTRICT	1.000000	980								
10	HOSPITAL DISTRICT #1	1.000000	980								
28	FORT ELLIOTT ISD	1.000000	980								
				8/8 VALUE:	980	WI TOTAL:	980	RI TOTAL:	0		

*** PARAMETERS ***

MO SHIFT: DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP MOBEETIE RESOURCE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....:	207696 - FORT ELLIOTT 55 #1	FULL WI DECIMAL = .805625	#WELLS: 1
RRC#, WELL#.....:	191387 - 1 RRC DIST.: 10	FULL RI DECIMAL = .194375	DEPTH: 4105

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
SANDLOT OIL & GAS LL								
01667050								
ALLEN-ENGLER (BROWN DOLOMITE)								

ALT FRZ.:	ALT G\$ RRC:	2	0	6,198	0	70.40	3.05	3.05	.00	0
ALT JOB#:	UNIT.....:	3	0	5,803	0	71.70	3.05	3.05	.00	0
ALT LSE#:	HCG.....:	4	0	5,466	0	73.03	3.04	3.04	.00	0
ALT RRC#:	GRAPH.....:	5	0	5,175	0	74.38	3.03	3.03	.00	0

[illegible]

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	16374	0	16374	9000	7,374	6,937	3733
				2	15229	0	15229	8910	6,319	5,261	3100
				3	14259	0	14259	8820	5,439	4,006	2591
				4	13387	0	13387	8732	4,655	3,034	2172
				5	12632	0	12632	8645	3,987	2,300	1830
				6	12000	0	12000	8559	3,441	1,757	1552
*** PARAMETERS ***				7	11400	0	11400	8560	2,840	1,283	1316
				8	10831	0	10831	8560	2,271	908	1117
MO SHIFT: 12	DISC: 13.0	YRS MAX: 28		9	10289	0	10289	8560	1,729	612	947
YRS FLAT:	FMVF:	8/8 RES:		10	9774	0	9774	8560	1,214	380	803
				11	9286	0	9286	8560	726	201	681
				12	8822	0	8822	8560	262	64	578
OIL WELLHEAD PRICE: 76.05				GAS WI GR PRICE: 3.33		=====		=====	=====	=====	=====
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 3.33		=====		=====	=====	=====	=====
TYPE..(USNPOLHCT): U				GAS %TAX ALLOW.: 12.5		=====		=====	=====	=====	=====
					144283	0	144283	104026	40.257	26.743	20420

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	19.0	D B: 1.506	De/Dt:	7.4 / 5.0
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      3,250
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 6,048

```
REMARKS1:
REMARKS2: PREV OP MOBEETIE
MC1:
MC2:
```

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 209702 - HARRISON #1013 FULL WI DECIMAL = .771165 #WELLS: 1
RRC#, WELL#.....: 124231 - 1013 RRC DIST.: 10 FULL RI DECIMAL = .228835 DEPTH: 14994
OPERATOR#, AGENT#: 747757 -

OPERATOR NAME....: SANDLOT OIL & GAS LL
GAS FIELD#.....: 28924400
GAS FIELD NAME...: EMMA-JACK (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
82 FT ELLIOTT CISD (HEM 1.000000 2,930

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0

\$/BBLRESV: .00 EQUIP VAL: 2,928
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,900			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS OVERFLOW ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 3500 - MOBEETIE OPUT R/AA#1 FULL WI DECIMAL = .852067 #WELLS: 1
RRC#, WELL#.....: 31317 - 1 RRC DIST.: 10 FULL RI DECIMAL = .147933 DEPTH: 6866

OPERATOR#, AGENT#: 747757 -
OPERATOR NAME....: SANDLOT OIL & GAS LL
GAS FIELD#.....: 62243284
GAS FIELD NAME...: MOBEETIE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 4,100
02 WHEELER COUNTY 1.000000 4,100 \$/BBLRESV: .00 EQUIP VAL: 4,099
03 WHEELER CO RD & BRID 1.000000 4,100 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 4,100 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 4,100 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000 4,100
28 FORT ELLIOTT ISD 1.000000 4,100 8/8 VALUE: 4,100 WI TOTAL: 4,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 4,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,890
LAST YR RI VAL: 13,340
LAST YR 8/8 VAL: 48,230

LAST YR OIL PROD:
LAST YR GAS PROD: 51

REMARKS1: PREV OP MOBEETIE RESOURCE
REMARKS2: EST DEPTH BASED ON FIELD
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 7/12/2024 MNRLKLUM

LEASE#, NAME.....: 5100 - SIMS OPUT R/A A #1U FULL WI DECIMAL = .803035 #WELLS: 1
RRC#, WELL#.....: 36292 - 1 U RRC DIST.: 10 FULL RI DECIMAL = .196965 DEPTH: 7444
OPERATOR#, AGENT#: 747757 -

OPERATOR NAME....: SANDLOT OIL & GAS LL
GAS FIELD#.....: 62243284
GAS FIELD NAME...: MOBEETIE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 35,930
02 WHEELER COUNTY 1.000000 35,930
03 WHEELER CO RD & BRID 1.000000 35,930
04 WHEELER CO LATERAL R 1.000000 35,930
05 WATER DISTRICT 1.000000 35,930
10 HOSPITAL DISTRICT #1 1.000000 35,930
28 FORT ELLIOTT ISD 1.000000 35,930

01 0 4,897 0 69.11 3.05 3.05 .00 0
02 0 3,917 0 70.40 3.05 3.05 .00 0
03 0 3,134 0 71.70 3.05 3.05 .00 0
04 0 2,507 0 73.03 3.04 3.04 .00 0
05 0 2,005 0 74.38 3.03 3.03 .00 0
06 0 1,604 0 75.77 3.03 3.03 .00 0
07 0 1,283 0 75.77 3.03 3.03 .00 0

01 0 19,347 0
02 0 19,347 0
03 0 19,347 0
04 0 19,347 0
05 0 19,347 0
10 0 19,347 0
28 0 19,347 0

01 0 19,347 0
02 0 19,347 0
03 0 19,347 0
04 0 19,347 0
05 0 19,347 0
10 0 19,347 0
28 0 19,347 0

01 0 19,347 0
02 0 19,347 0
03 0 19,347 0
04 0 19,347 0
05 0 19,347 0
10 0 19,347 0
28 0 19,347 0

01 0 19,347 0
02 0 19,347 0
03 0 19,347 0
04 0 19,347 0
05 0 19,347 0
10 0 19,347 0
28 0 19,347 0

01 0 19,347 0
02 0 19,347 0
03 0 19,347 0
04 0 19,347 0
05 0 19,347 0
10 0 19,347 0
28 0 19,347 0

01 0 19,347 0
02 0 19,347 0
03 0 19,347 0
04 0 19,347 0
05 0 19,347 0
10 0 19,347 0
28 0 19,347 0

01 0 19,347 0
02 0 19,347 0
03 0 19,347 0
04 0 19,347 0
05 0 19,347 0
10 0 19,347 0
28 0 19,347 0

01 0 19,347 0
02 0 19,347 0
03 0 19,347 0
04 0 19,347 0
05 0 19,347 0
10 0 19,347 0
28 0 19,347 0

01 0 19,347 0
02 0 19,347 0
03 0 19,347 0
04 0 19,347 0
05 0 19,347 0
10 0 19,347 0
28 0 19,347 0

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 7/11/2024 MNRLKLUM

LEASE#, NAME.....: 988774 - MOBEETIE R #155 FULL WI DECIMAL = .763931 #WELLS: 1
RRC#, WELL#.....: 7590 - RRC DIST.: 10 FULL RI DECIMAL = .236069 DEPTH: 8600
OPERATOR#, AGENT#: 747757 -

OPERATOR NAME....: SANDLOT OIL & GAS LL
OIL FIELD#.....: 62243710
OIL FIELD NAME...: MOBEETIE (MISSOURI BASAL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,039	1,068	0	75.89	3.03	3.03	.00	118210
---	-----	-----	-----	8	1,925	801	0	75.89	3.03	3.03	.00	111601
01	WHEELER COUNTY APPRA	1.000000	1,057,720	9	1,829	601	0	75.89	3.03	3.03	.00	106036
02	WHEELER COUNTY	1.000000	1,057,720	10	1,738	450	0	75.89	3.03	3.03	.00	100760
03	WHEELER CO RD & BRID	1.000000	1,057,720	11	1,651	338	0	75.89	3.03	3.03	.00	95716
04	WHEELER CO LATERAL R	1.000000	1,057,720	12	1,568	253	0	75.89	3.03	3.03	.00	90904
05	WATER DISTRICT	1.000000	1,057,720	13	1,490	190	0	75.89	3.03	3.03	.00	86382
10	HOSPITAL DISTRICT #1	1.000000	1,057,720	14	1,416	142	0	75.89	3.03	3.03	.00	82092
28	FORT ELLIOTT ISD	1.000000	1,057,720	15	1,345	107	0	75.89	3.03	3.03	.00	77976

16	1,278	80	0	75.89	3.03	3.03	.00	74092
17	1,214	60	0	75.89	3.03	3.03	.00	70381
18	1,153	45	0	75.89	3.03	3.03	.00	66845
19	1,095	33	0	75.89	3.03	3.03	.00	63482
20	1,040	25	0	75.89	3.03	3.03	.00	60294
21	988	19	0	75.89	3.03	3.03	.00	57279
22	939	14	0	75.89	3.03	3.03	.00	54438
23	892	10	0	75.89	3.03	3.03	.00	51713
24	847	8	0	75.89	3.03	3.03	.00	49105
25	805	6	0	75.89	3.03	3.03	.00	46670
26	765	4	0	75.89	3.03	3.03	.00	44351
27	727	3	0	75.89	3.03	3.03	.00	42148
28	691	2	0	75.89	3.03	3.03	.00	40061

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 3.33 45,528 24,005 0 2,584,856

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
30,000	19	25.0 99		4	5884	0	150505	30000	120,505	69,559	27665
				5	4399	0	138447	30000	108,447	53,504	21938

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 15.7 D B: 2.278 De/Dt: 32.6 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 682,830
LAST YR RI VAL: 211,420
LAST YR 8/8 VAL: 894,250

LAST YR OIL PROD: 5,272
LAST YR GAS PROD: 6,571

REMARKS1: PREV OP MOBEETIE RESOURCE
REMARKS2:
MC1:
MC2:

\$/BBLRESV: 21.20 EQUIP VAL: 2,440
\$/BBLPROD: 0 WI OIL VAL: 737,456 RI OIL VAL: 295,520
WI PAYOUT: 5.0 GAS VAL: 15,926 GAS VAL: 6,382
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,057,720 WI TOTAL: 755,820 RI TOTAL: 301,900

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 3150 - MOBEETIE OPR UT #11 FULL WI DECIMAL = .841678 #WELLS: 1
RRC#, WELL#.....: 111015 - 11 RRC DIST.: 10 FULL RI DECIMAL = .158322 DEPTH: 8600
OPERATOR#, AGENT#: 747757 -

OPERATOR NAME....: SANDLOT OIL & GAS LL
GAS FIELD#.....: 62243710
GAS FIELD NAME...: MOBEETIE (MISSOURI BASAL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
01	WHEELER COUNTY APPRA	1.000000	32,130	1	0	12,451	0	69.11	1.76	1.76	.00	0
02	WHEELER COUNTY	1.000000	32,130	2	0	10,583	0	70.40	1.76	1.76	.00	0
03	WHEELER CO RD & BRID	1.000000	32,130	3	0	8,995	0	71.70	1.76	1.76	.00	0
04	WHEELER CO LATERAL R	1.000000	32,130	4	0	7,646	0	73.03	1.75	1.75	.00	0
05	WATER DISTRICT	1.000000	32,130		=====	=====	=====					=====
10	HOSPITAL DISTRICT #1	1.000000	32,130		0	39,675	0					0
28	FORT ELLIOTT ISD	1.000000	32,130									

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
18444	0	18444	10000	8,444	7,874	3249
15678	0	15678	9900	5,778	4,685	2423
13326	0	13326	9801	3,525	2,486	1807
11263	0	11263	9702	1,561	957	1340
=====	=====	=====	=====	=====	=====	=====
58711	0	58711	39403	19,308	16,002	8819
\$/BBLRESV: .00	EQUIP VAL: 7,306					
\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0				
WI PAYOUT: .0	GAS VAL: 16,002	GAS VAL: 8,819				
RI PAYOUT: 3.0	PRD VAL: 0	PRD VAL: 0				
	=====	=====				
8/8 VALUE: 32,130	WI TOTAL: 23,310	RI TOTAL: 8,820				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000 37

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,720
LAST YR RI VAL: 9,810
LAST YR 8/8 VAL: 31,530

LAST YR OIL PROD:
LAST YR GAS PROD: 6,065

REMARKS1: PREV OP MOBEETIE RESOURCE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 7/11/2024 MNRLKLUM

LEASE#, NAME.....: 207452 - PATTERSON #6 FULL WI DECIMAL = .850844 #WELLS: 1
RRC#, WELL#.....: 186416 - 6 RRC DIST.: 10 FULL RI DECIMAL = .149156 DEPTH: 8600
OPERATOR#, AGENT#: 747757 -

OPERATOR NAME....: SANDLOT OIL & GAS LL
GAS FIELD#.....: 62243710
GAS FIELD NAME...: MOBEETIE (MISSOURI BASAL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 980
02 WHEELER COUNTY 1.000000 980 \$/BBLRESV: .00 EQUIP VAL: 976
03 WHEELER CO RD & BRID 1.000000 980 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 980 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 980 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000 980
28 FORT ELLIOTT ISD 1.000000 980 8/8 VALUE: 980 WI TOTAL: 980 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,200 .3

8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 1,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD: 747
LAST YR GAS PROD: 62

REMARKS1: PREV OP MOBEETIE RESOURCE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 2/27/2024 MNRLTSIF

LEASE#, NAME.....: 100650 - TINSLEY E R #1 FULL WI DECIMAL = .772178 #WELLS: 1
RRC#, WELL#.....: 26743 - 1 RRC DIST.: 10 FULL RI DECIMAL = .227822 DEPTH: 2500

OPERATOR#, AGENT#: 769125 -
OPERATOR NAME....: SHAMROCK TEXAS PARTN
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	344	0	67.02	1.07	1.07	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
				0	344	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				284	0	284	500	-216	-200	78	
=====				=====	=====	=====	=====	=====	=====	=====	=====
80				284	0	284	500	216-	200-	78	

\$/BBLRESV: .00 EQUIP VAL: 1,208
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 78
RI PAYOUT: 1.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 1,290 WI TOTAL: 1,210 RI TOTAL: 80

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.75 GAS WI GR PRICE: 1.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.16
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

500 1

11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 331

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 2/27/2024 MNRLTSIF

LEASE#, NAME.....: 100760 - TINSLEY #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26747 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2500
OPERATOR#, AGENT#: 769125 -

OPERATOR NAME....: SHAMROCK TEXAS PARTN
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	351	0	67.02	1.30	1.30	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
				0	351	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				399	0	399	500	-101	-94	53	
=====				=====	=====	=====	=====	=====	=====	=====	=====
80				399	0	399	500	101-	94-	53	

\$/BBLRESV: .00 EQUIP VAL: 1,208
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 53
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 1,260 WI TOTAL: 1,210 RI TOTAL: 50

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.75 GAS WI GR PRICE: 1.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
500		1	
-----	-----	-----	-----
	7.5	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,260
LAST YR RI VAL: 210
LAST YR 8/8 VAL: 1,470

LAST YR OIL PROD:
LAST YR GAS PROD: 419

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 2/27/2024 MNRLTSIF

LEASE#, NAME.....: 100570 - BELL A #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 26750 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 2500
OPERATOR#, AGENT#: 769125 -

OPERATOR NAME....: SHAMROCK TEXAS PARTN
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	2,083	0	67.02	1.23	1.23	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	2,083	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				1922	0	1922	1900	22	21	600	
80				=====	=====	=====	=====	=====	=====	=====	=====
				1922	0	1922	1900	22	21	600	

\$/BBLRESV: .00 EQUIP VAL: 1,208
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 21 GAS VAL: 600
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 1,830 WI TOTAL: 1,230 RI TOTAL: 600

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.75 GAS WI GR PRICE: 1.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,900		6	
-----	-----	-----	-----
	9.5	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,260
LAST YR RI VAL: 920
LAST YR 8/8 VAL: 2,180

LAST YR OIL PROD:
LAST YR GAS PROD: 2,123

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 2/27/2024 MNRLTSIF

LEASE#, NAME.....: 100580 - LAYCOCK #1&17 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 26757 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 2500

OPERATOR#, AGENT#: 769125 -
OPERATOR NAME....: SHAMROCK TEXAS PARTN
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	1,438	0	67.02	1.23	1.23	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	1,438	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				1327	0	1327	2500	-1,173	-1,094	414	
=====				=====	=====	=====	=====	=====	=====	=====	=====
80				1327	0	1327	2500	1,173-	1,094-	414	

\$/BBLRESV: .00 EQUIP VAL: 1,208
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 414
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 1,620 WI TOTAL: 1,210 RI TOTAL: 410

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.75 GAS WI GR PRICE: 1.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,500		4	
-----	-----	-----	-----
	3.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,300
LAST YR RI VAL: 910
LAST YR 8/8 VAL: 2,210

LAST YR OIL PROD:
LAST YR GAS PROD: 1,548

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 2/27/2024 MNRLTSIF

LEASE#, NAME.....: 100590 - LAYCOCK #2&16 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 26758 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 2500

OPERATOR#, AGENT#: 769125 -
OPERATOR NAME....: SHAMROCK TEXAS PARTN
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	681	0	67.02	1.23	1.23	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	681	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				628	0	628	1000	-372	-347	196	
=====				=====	=====	=====	=====	=====	=====	=====	=====
80				628	0	628	1000	372-	347-	196	

\$/BBLRESV: .00 EQUIP VAL: 1,208
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 196
RI PAYOUT: 1.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 1,410 WI TOTAL: 1,210 RI TOTAL: 200

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.75 GAS WI GR PRICE: 1.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,000		2	
-----	-----	-----	-----
	13.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 440
LAST YR 8/8 VAL: 1,650

LAST YR OIL PROD:
LAST YR GAS PROD: 787

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 2/27/2024 MNRLTSIF

LEASE#, NAME.....: 100600 - LAYCOCK #4&12 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 26760 - 4 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 2500

OPERATOR#, AGENT#: 769125 -
OPERATOR NAME....: SHAMROCK TEXAS PARTN
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	1,438	0	67.02	1.23	1.23	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	1,438	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				1327	0	1327	1300	27	25	414	
=====				=====	=====	=====	=====	=====	=====	=====	=====
80				1327	0	1327	1300	27	25	414	

\$/BBLRESV: .00 EQUIP VAL: 1,208
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 25 GAS VAL: 414
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 1,640 WI TOTAL: 1,230 RI TOTAL: 410

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.75 GAS WI GR PRICE: 1.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,300		4	
-----	-----	-----	-----
	3.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,570
LAST YR RI VAL: 5,030
LAST YR 8/8 VAL: 9,600

LAST YR OIL PROD:
LAST YR GAS PROD: 1,469

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 2/28/2024 MNRLTSIF

```
LEASE#, NAME.....: 100610 - LAYCOCK #5&10          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 26761 -      5      RRC DIST.: 10  FULL RI DECIMAL = .250000          DEPTH: 2500
```

OPERATOR NAME.... SHAMROCK TEXAS PARTN		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD		WI OIL
GAS FIELD#..... 68826001		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
GAS FIELD NAME... PANHANDLE, EAST		-- -----	-----	-----	----	----	----	----		-----

ALT FRZ.:	ALT G\$ RRC:	2	0	6,373	0	68.27	1.23	1.23	.00	0
ALT JOB#:	UNIT.....:	3	0	6,246	0	69.53	1.23	1.23	.00	0
ALT LSE#:	HCG.....:	4	0	6,121	0	70.83	1.23	1.23	.00	0
ALT RRC#:	GRAPH.....:	5	0	5,999	0	72.14	1.23	1.23	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	5,761	0	73.48	1.23	1.23	.00	0
---	-----	-----	-----	8	0	5,646	0	73.48	1.23	1.23	.00	0
80	SHAMROCK ISD (COLING	1.000000	40,730	9	0	5,533	0	73.48	1.23	1.23	.00	0

*** PARAMETERS ***

MO SHIFT:	6	DISC:	15.0	YRS MAX:	28	27	0	3,846	0	73.48	1.23	1.23	.00	0
YRS FLAT:		FMVF:		8/8 RES:		28	0	3,769	0	73.48	1.23	1.23	.00	0

OIL WELLHEAD PRICE: 73.75	GAS WI GR PRICE: 1.35	0	140,481	0	0
---------------------------	-----------------------	---	---------	---	---

TYPE..(USNPQLHCT):: S	GAS %TAX ALLOW.: 12.5	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DBGREE: /	GAS PRICE ESCAL? Y	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	--	-----	-----	-----	-----	-----	-----

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	5880	0	5880	1485	4,395	3,564	1610
-----	-----	-----	-----	3	5762	0	5762	1470	4,292	3,026	1384
1,500		18		4	5647	0	5647	1455	4,192	2,570	1190
-----	-----	-----	-----	5	5534	0	5534	1440	4,094	2,183	1023
		2.0 99		6	5423	0	5423	1425	3,998	1,853	879

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/	13	4708	0	4708	1426	3,282	572	305
GAS:	M	B:	De/Dt:	/	14	4614	0	4614	1426	3,188	483	262
PRD:	M	B:	De/Dt:	/	15	4522	0	4522	1426	3,096	408	225

PROD WELLS:	1	EQ	SCH#:	31	VAL:	1,300	17	4343	0	4343	1426	2,917	291	167
SERV WELLS:		EQ	SCH#:		VAL:		18	4256	0	4256	1426	2,830	245	143
INJ WELLS:		EQ	SCH#:		VAL:		19	4171	0	4171	1426	2,745	207	123
COMPRESSRS:		HP:			VAL:		20	4087	0	4087	1426	2,661	174	106
OTHER EO VALUE(RCNLD):							21	4006	0	4006	1426	2,580	147	91

LAST YR WI VAL:	49,400	24	3770	0	3770	1426	2,344	88	58
LAST YR RI VAL:	21,510	25	3695	0	3695	1426	2,269	74	50
LAST YR 8/8 VAL:	70,910	26	3621	0	3621	1426	2,195	62	43

LAST YR OIL PROD:	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD:	6,255	129604	0	129604	40147	89,457	27,253	131533

REMARKS1:	\$/BBLRESV:	.00	EQUIP VAL:	324		
REMARKS2:	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
MC1:	WI PAYOUT:	6.5	GAS VAL:	27,253	GAS VAL:	13,153
MC2:	RI PAYOUT:	7.0	PRD VAL:	0	PRD VAL:	0
			=====		=====	

8/8 VALUE:	40,730	WI TOTAL:	27,580	RI TOTAL:	13,150
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JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 2/28/2024 MNRLTSIF

LEASE#, NAME.....: 100610 - LAYCOCK #5&10 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 26764 - 10 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 1862
OPERATOR#, AGENT#: 769125 -

OPERATOR NAME....: SHAMROCK TEXAS PARTN
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT FRZ.:	1	0	2,168	0	67.02	1.23	1.23	.00	0
ALT JOB#:	2	0	2,124	0	68.27	1.23	1.23	.00	0
ALT LSE#:	3	0	2,082	0	69.53	1.23	1.23	.00	0
ALT RRC#:	4	0	2,040	0	70.83	1.23	1.23	.00	0
	5	0	1,999	0	72.14	1.23	1.23	.00	0
	6	0	1,959	0	73.48	1.23	1.23	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRICE	PRICE	PRICE	PRICE	WI OIL
---	-----	-----	-----	8	0		1,882	0	73.48	1.23	1.23	.00						0
80	SHAMROCK ISD (COLING	1.000000	9,050	9	0		1,844	0	73.48	1.23	1.23	.00						0
				10	0		1,807	0	73.48	1.23	1.23	.00						0
				11	0		1,771	0	73.48	1.23	1.23	.00						0
				12	0		1,735	0	73.48	1.23	1.23	.00						0
				13	0		1,701	0	73.48	1.23	1.23	.00						0
				14	0		1,667	0	73.48	1.23	1.23	.00						0
				15	0		1,633	0	73.48	1.23	1.23	.00						0
				16	0		1,601	0	73.48	1.23	1.23	.00						0
				17	0		1,569	0	73.48	1.23	1.23	.00						0
				18	0		1,537	0	73.48	1.23	1.23	.00						0
				19	0		1,507	0	73.48	1.23	1.23	.00						0
				20	0		1,476	0	73.48	1.23	1.23	.00						0
				21	0		1,447	0	73.48	1.23	1.23	.00						0
				22	0		1,418	0	73.48	1.23	1.23	.00						0
				23	0		1,390	0	73.48	1.23	1.23	.00						0
				24	0		1,362	0	73.48	1.23	1.23	.00						0
				25	0		1,335	0	73.48	1.23	1.23	.00						0
				26	0		1,308	0	73.48	1.23	1.23	.00						0
				27	0		1,282	0	73.48	1.23	1.23	.00						0
				28	0		1,256	0	73.48	1.23	1.23	.00						0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.75 GAS WI GR PRICE: 1.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35

TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	2000	0	2000	1200	800	746	625
				2	1960	0	1960	1188	772	626	536
				3	1921	0	1921	1176	745	525	461
1,200		6		4	1882	0	1882	1164	718	440	396
				5	1845	0	1845	1152	693	369	341
	2.0	99		6	1808	0	1808	1140	668	309	293
				7	1772	0	1772	1140	632	255	252
				8	1736	0	1736	1140	596	209	217
				9	1702	0	1702	1140	562	171	186
				10	1667	0	1667	1140	527	140	160
				11	1634	0	1634	1140	494	114	138
				12	1601	0	1601	1140	461	92	118

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	12,320	24	1257	0	1257	1140	117	4	19
LAST YR RI VAL:	6,960	25	1232	0	1232	1140	92	3	17
LAST YR 8/8 VAL:	19,280	26	1207	0	1207	1140	67	2	14
		27	1183	0	1183	1140	43	1	12
		28	1159	0	1159	1140	19	0	11
LAST YR OIL PROD:		=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	1,979	43201	0	43201	32100	11,101	4,342	4383	

REMARKS1: \$/BBLRESV: .00 EQUIP VAL: 324
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
MC1: WI PAYOUT: 6.4 GAS VAL: 4,342 GAS VAL: 4,383
MC2: RI PAYOUT: 7.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,050 WI TOTAL: 4,670 RI TOTAL: 4,380

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 2/27/2024 MNRLTSIF

LEASE#, NAME.....: 401076 - LAYCOCK #11&14 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 26765 - 11 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 1914
OPERATOR#, AGENT#: 769125 -

OPERATOR NAME....: SHAMROCK TEXAS PARTN
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	1,797	0	67.02	1.23	1.23	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	1,797	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				1658	0	1658	2000	-342	-319	518	
=====				=====	=====	=====	=====	=====	=====	=====	=====
80				1658	0	1658	2000	342-	319-	518	

\$/BBLRESV: .00 EQUIP VAL: 1,208
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 518
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 1,730 WI TOTAL: 1,210 RI TOTAL: 520

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.75 GAS WI GR PRICE: 1.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,000 5

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,500
LAST YR RI VAL: 5,400
LAST YR 8/8 VAL: 11,900

LAST YR OIL PROD:
LAST YR GAS PROD: 1,560

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 2/28/2024 MNRLTSIF

LEASE#, NAME.....: 100600 - LAYCOCK #4&12 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 26766 - 12 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 1890
OPERATOR#, AGENT#: 769125 -

OPERATOR NAME....: SHAMROCK TEXAS PARTN
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	0	2,529	0	67.02	1.23	1.23	.00
ALT JOB#:	2	0	2,478	0	68.27	1.23	1.23	.00
ALT LSE#:	3	0	2,428	0	69.53	1.23	1.23	.00
ALT RRC#:	4	0	2,380	0	70.83	1.23	1.23	.00
	5	0	2,332	0	72.14	1.23	1.23	.00
	6	0	2,286	0	73.48	1.23	1.23	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRICE	PRICE	PRICE	PRICE	WI OIL
---	-----	-----	-----	8	0		2,195	0	73.48	1.23	1.23	.00					0	
80	SHAMROCK ISD (COLING	1.000000	11,180	9	0		2,151	0	73.48	1.23	1.23	.00					0	
				10	0		2,108	0	73.48	1.23	1.23	.00					0	
				11	0		2,066	0	73.48	1.23	1.23	.00					0	
				12	0		2,025	0	73.48	1.23	1.23	.00					0	
				13	0		1,984	0	73.48	1.23	1.23	.00					0	
				14	0		1,944	0	73.48	1.23	1.23	.00					0	
				15	0		1,905	0	73.48	1.23	1.23	.00					0	
				16	0		1,867	0	73.48	1.23	1.23	.00					0	
				17	0		1,830	0	73.48	1.23	1.23	.00					0	
				18	0		1,793	0	73.48	1.23	1.23	.00					0	
				19	0		1,757	0	73.48	1.23	1.23	.00					0	
				20	0		1,722	0	73.48	1.23	1.23	.00					0	
				21	0		1,688	0	73.48	1.23	1.23	.00					0	
				22	0		1,654	0	73.48	1.23	1.23	.00					0	
				23	0		1,621	0	73.48	1.23	1.23	.00					0	
				24	0		1,589	0	73.48	1.23	1.23	.00					0	
				25	0		1,557	0	73.48	1.23	1.23	.00					0	
				26	0		1,526	0	73.48	1.23	1.23	.00					0	
				27	0		1,495	0	73.48	1.23	1.23	.00					0	
				28	0		1,465	0	73.48	1.23	1.23	.00					0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.75 GAS WI GR PRICE: 1.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35

TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	2333	0	2333	1300	1,033	963	729
				2	2286	0	2286	1287	999	810	626
				3	2241	0	2241	1274	967	682	538
1,300		7		4	2196	0	2196	1261	935	573	463
				5	2152	0	2152	1248	904	482	398
	2.0	99		6	2109	0	2109	1235	874	405	342
				7	2067	0	2067	1236	831	335	294
				8	2025	0	2025	1236	789	277	253
				9	1985	0	1985	1236	749	228	217
				10	1945	0	1945	1236	709	188	187
				11	1906	0	1906	1236	670	154	160
				12	1868	0	1868	1236	632	127	138

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,510
LAST YR RI VAL: 9,450
LAST YR 8/8 VAL: 26,960

LAST YR OIL PROD:
LAST YR GAS PROD: 2,439

REMARKS1:	\$/BBLRESV: .00	EQUIP VAL: 324	WI OIL VAL: 0	RI OIL VAL: 0
REMARKS2:	\$/BBLPROD: 0	GAS VAL: 5,741	GAS VAL: 5,114	
MC1:	WI PAYOUT: 6.4	PRD VAL: 0	PRD VAL: 0	
MC2:	RI PAYOUT: 7.0			
	8/8 VALUE: 11,180	WI TOTAL: 6,070	RI TOTAL: 5,110	

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 2/28/2024 MNRLTSIF

LEASE#, NAME.....: 401075 - LAYCOCK #13&15 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 26767 - 13 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 1830
OPERATOR#, AGENT#: 769125 -

OPERATOR NAME....: SHAMROCK TEXAS PARTN
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	3,809	0	67.02	1.23	1.23	.00
				2	0	3,428	0	68.27	1.23	1.23	.00
				3	0	3,085	0	69.53	1.23	1.23	.00
				4	0	2,776	0	70.83	1.23	1.23	.00
				5	0	2,499	0	72.14	1.23	1.23	.00
				6	0	2,249	0	73.48	1.23	1.23	.00
				7	0	2,024	0	73.48	1.23	1.23	.00
				8	0	1,821	0	73.48	1.23	1.23	.00
				9	0	1,639	0	73.48	1.23	1.23	.00
				10	0	1,475	0	73.48	1.23	1.23	.00
				11	0	1,328	0	73.48	1.23	1.23	.00
				12	0	1,195	0	73.48	1.23	1.23	.00
				=====	=====	=====					=====
					0	27,328	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	3514	0	3514	1100	2,414	2,251
				2	3162	0	3162	1089	2,073	1,681
				3	2846	0	2846	1078	1,768	1,247
				4	2562	0	2562	1067	1,495	917
				5	2305	0	2305	1056	1,249	666
				6	2075	0	2075	1045	1,030	477
				7	1867	0	1867	1045	822	331
				8	1681	0	1681	1045	636	223
				9	1513	0	1513	1045	468	143
				10	1361	0	1361	1045	316	84
				11	1225	0	1225	1045	180	41
				12	1103	0	1103	1045	58	12
				=====	=====	=====	=====	=====	=====	=====
					25214	0	25214	12705	12,509	8,073

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 73.75 GAS WI GR PRICE: 1.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
\$/BBLRESV: .00 EQUIP VAL: 706
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D WI PAYOUT: 4.8 GAS VAL: 8,073 GAS VAL: 4,906
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
1,100 11
10.0 99
8/8 VALUE: 13,690 WI TOTAL: 8,780 RI TOTAL: 4,910

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,560
LAST YR RI VAL: 9,550
LAST YR 8/8 VAL: 29,110

LAST YR OIL PROD:
LAST YR GAS PROD: 3,454

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 2/28/2024 MNRLTSIF

LEASE#, NAME.....: 401076 - LAYCOCK #11&14 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 26768 - 14 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 1750
OPERATOR#, AGENT#: 769125 -

OPERATOR NAME....: SHAMROCK TEXAS PARTN
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	0	2,529	0	67.02	1.23	1.23	.00
ALT JOB#:	2	0	2,478	0	68.27	1.23	1.23	.00
ALT LSE#:	3	0	2,428	0	69.53	1.23	1.23	.00
ALT RRC#:	4	0	2,380	0	70.83	1.23	1.23	.00
	5	0	2,332	0	72.14	1.23	1.23	.00
	6	0	2,286	0	73.48	1.23	1.23	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
					YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---	-----	-----	-----	8	0	2,195	0	73.48	1.23	1.23	.00	0
80	SHAMROCK ISD (COLING	1.000000	12,530	9	0	2,151	0	73.48	1.23	1.23	.00	0
				10	0	2,108	0	73.48	1.23	1.23	.00	0
				11	0	2,066	0	73.48	1.23	1.23	.00	0
				12	0	2,025	0	73.48	1.23	1.23	.00	0
				13	0	1,984	0	73.48	1.23	1.23	.00	0
				14	0	1,944	0	73.48	1.23	1.23	.00	0
				15	0	1,905	0	73.48	1.23	1.23	.00	0
				16	0	1,867	0	73.48	1.23	1.23	.00	0
				17	0	1,830	0	73.48	1.23	1.23	.00	0
				18	0	1,793	0	73.48	1.23	1.23	.00	0
				19	0	1,757	0	73.48	1.23	1.23	.00	0
				20	0	1,722	0	73.48	1.23	1.23	.00	0
				21	0	1,688	0	73.48	1.23	1.23	.00	0
				22	0	1,654	0	73.48	1.23	1.23	.00	0
				23	0	1,621	0	73.48	1.23	1.23	.00	0
				24	0	1,589	0	73.48	1.23	1.23	.00	0
				25	0	1,557	0	73.48	1.23	1.23	.00	0
				26	0	1,526	0	73.48	1.23	1.23	.00	0
				27	0	1,495	0	73.48	1.23	1.23	.00	0
				28	0	1,465	0	73.48	1.23	1.23	.00	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.75	GAS WI GR PRICE: 1.35	0	54,615	0	0	0	0
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.35						

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
TYPE..(USNPQLHCT)..: S							
GRAV SCHED#/DEGREE: /							
PRD WELLHEAD PRICE:							

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	2333	0	2333	1100	1,233	1,150	729
				2	2286	0	2286	1089	1,197	971	626
				3	2241	0	2241	1078	1,163	820	538
1,100		7		4	2196	0	2196	1067	1,129	692	463
				5	2152	0	2152	1056	1,096	584	398
	2.0	99		6	2109	0	2109	1045	1,064	493	342
				7	2067	0	2067	1045	1,022	412	294
				8	2025	0	2025	1045	980	344	253
				9	1985	0	1985	1045	940	287	217
				10	1945	0	1945	1045	900	239	187
				11	1906	0	1906	1045	861	198	160
				12	1868	0	1868	1045	823	165	138

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	23,190	24	1466	0	1466	1045	421	16	22
LAST YR RI VAL:	11,160	25	1437	0	1437	1045	392	13	19
LAST YR 8/8 VAL:	34,350	26	1408	0	1408	1045	363	10	17
		27	1380	0	1380	1045	335	8	14
		28	1352	0	1352	1045	307	7	12
LAST YR OIL PROD:		=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	2,421		50397	0	50397	29425	20,972	7,100	5114

REMARKS1:	\$/BBLRESV: .00	EQUIP VAL:	324	RI OIL VAL:	0	
REMARKS2:	\$/BBLPROD: 0	WI OIL VAL:	0	GAS VAL:	5,114	
MC1:	WI PAYOUT: 6.5	GAS VAL:	7,100	PRD VAL:	0	
MC2:	RI PAYOUT: 7.0	PRD VAL:	0			
		=====	=====			
	8/8 VALUE:	12,530	WI TOTAL:	7,420	RI TOTAL:	5,110

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 2/27/2024 MNRLTSIF

LEASE#, NAME.....: 100590 - LAYCOCK #2&16 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 26770 - 16 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 1982

OPERATOR#, AGENT#: 769125 -
OPERATOR NAME....: SHAMROCK TEXAS PARTN
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	1,073	0	67.02	1.23	1.23	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	1,073	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				990	0	990	1400	-410	-382	309	
=====				=====	=====	=====	=====	=====	=====	=====	=====
990				990	0	990	1400	410-	382-	309	

JUR JURISDICTION NAME PERCENT 8/8 VALUE
80 SHAMROCK ISD (COLING 1.000000 1,520
\$ /BBLRESV: .00 EQUIP VAL: 1,208
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 309
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 1,520 WI TOTAL: 1,210 RI TOTAL: 310

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.75 GAS WI GR PRICE: 1.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,400		3	
-----	-----	-----	-----
	4.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,220
LAST YR RI VAL: 470
LAST YR 8/8 VAL: 1,690

LAST YR OIL PROD:
LAST YR GAS PROD: 805

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 2/27/2024 MNRLTSIF

LEASE#, NAME.....: 100580 - LAYCOCK #1&17 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 26771 - 17 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 1930

OPERATOR#, AGENT#: 769125 -
OPERATOR NAME....: SHAMROCK TEXAS PARTN
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
80	SHAMROCK ISD (COLING	1.000000	1,270	0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	1,269						
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0				
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0				
			=====						=====
8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0				

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.75	GAS WI GR PRICE: 1.25	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.25	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,400		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 79

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 2/27/2024 MNRLTSIF

LEASE#, NAME.....: 401074 - LAYCOCK #18&22 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 26772 - 18 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 2016

OPERATOR#, AGENT#: 769125 -
OPERATOR NAME....: SHAMROCK TEXAS PARTN
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	1,078	0	67.02	1.23	1.23	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	1,078	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				994	0	994	1500	-506	-472	310	
=====				=====	=====	=====	=====	=====	=====	=====	=====
80				994	0	994	1500	506-	472-	310	

\$/BBLRESV: .00 EQUIP VAL: 1,208
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 310
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 1,520 WI TOTAL: 1,210 RI TOTAL: 310

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.75 GAS WI GR PRICE: 1.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,500		3	
-----	-----	-----	-----
	3.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,580
LAST YR RI VAL: 1,270
LAST YR 8/8 VAL: 2,850

LAST YR OIL PROD:
LAST YR GAS PROD: 1,116

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 2/28/2024 MNRLTSIF

LEASE#, NAME.....: 401074 - LAYCOCK #18&22 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 26776 - 22 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 1862
OPERATOR#, AGENT#: 769125 -

OPERATOR NAME....: SHAMROCK TEXAS PARTN
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 0	2,529	0	67.02	1.23	1.23	.00	0
ALT JOB#:	2 0	2,478	0	68.27	1.23	1.23	.00	0
ALT LSE#:	3 0	2,428	0	69.53	1.23	1.23	.00	0
ALT RRC#:	4 0	2,380	0	70.83	1.23	1.23	.00	0
	5 0	2,332	0	72.14	1.23	1.23	.00	0
	6 0	2,286	0	73.48	1.23	1.23	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
					YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
80	SHAMROCK ISD (COLING	1.000000	12,530	7	0	2,240	0	73.48	1.23	1.23	.00	0
				8	0	2,195	0	73.48	1.23	1.23	.00	0
				9	0	2,151	0	73.48	1.23	1.23	.00	0
				10	0	2,108	0	73.48	1.23	1.23	.00	0
				11	0	2,066	0	73.48	1.23	1.23	.00	0
				12	0	2,025	0	73.48	1.23	1.23	.00	0
				13	0	1,984	0	73.48	1.23	1.23	.00	0
				14	0	1,944	0	73.48	1.23	1.23	.00	0
				15	0	1,905	0	73.48	1.23	1.23	.00	0
				16	0	1,867	0	73.48	1.23	1.23	.00	0
				17	0	1,830	0	73.48	1.23	1.23	.00	0
				18	0	1,793	0	73.48	1.23	1.23	.00	0
				19	0	1,757	0	73.48	1.23	1.23	.00	0
				20	0	1,722	0	73.48	1.23	1.23	.00	0
				21	0	1,688	0	73.48	1.23	1.23	.00	0
				22	0	1,654	0	73.48	1.23	1.23	.00	0
				23	0	1,621	0	73.48	1.23	1.23	.00	0
				24	0	1,589	0	73.48	1.23	1.23	.00	0
				25	0	1,557	0	73.48	1.23	1.23	.00	0
				26	0	1,526	0	73.48	1.23	1.23	.00	0
				27	0	1,495	0	73.48	1.23	1.23	.00	0
				28	0	1,465	0	73.48	1.23	1.23	.00	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.75	GAS WI GR PRICE: 1.35	0	54,615	0	0	0	0
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.35						

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
TYPE..(USNPQLHCT)..: S							
GRAV SCHED#/DEGREE: /							
PRD WELLHEAD PRICE:							

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1,100	7	2.0 99		1	2333	0	2333	1100	1,233	1,150	729
				2	2286	0	2286	1089	1,197	971	626
				3	2241	0	2241	1078	1,163	820	538
				4	2196	0	2196	1067	1,129	692	463
				5	2152	0	2152	1056	1,096	584	398
				6	2109	0	2109	1045	1,064	493	342
				7	2067	0	2067	1045	1,022	412	294
				8	2025	0	2025	1045	980	344	253
				9	1985	0	1985	1045	940	287	217
				10	1945	0	1945	1045	900	239	187
				11	1906	0	1906	1045	861	198	160
				12	1868	0	1868	1045	823	165	138
				13	1831	0	1831	1045	786	137	119
				14	1794	0	1794	1045	749	114	102
				15	1758	0	1758	1045	713	94	88
				16	1723	0	1723	1045	678	78	75
				17	1689	0	1689	1045	644	64	65
				18	1655	0	1655	1045	610	53	56
				19	1622	0	1622	1045	577	43	48
				20	1589	0	1589	1045	544	36	41
				21	1558	0	1558	1045	513	29	35
				22	1526	0	1526	1045	481	24	30
				23	1496	0	1496	1045	451	19	26
				24	1466	0	1466	1045	421	16	22
				25	1437	0	1437	1045	392	13	19
				26	1408	0	1408	1045	363	10	17
				27	1380	0	1380	1045	335	8	14
				28	1352	0	1352	1045	307	7	12

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,910
LAST YR RI VAL: 8,430
LAST YR 8/8 VAL: 24,340

LAST YR OIL PROD:
LAST YR GAS PROD: 2,352

REMARKS1:	\$/BBLRESV: .00	EQUIP VAL: 324	WI OIL VAL: 0	RI OIL VAL: 0
REMARKS2:	\$/BBLPROD: 0		GAS VAL: 7,100	GAS VAL: 5,114
MC1:	WI PAYOUT: 6.5		PRD VAL: 0	PRD VAL: 0
MC2:	RI PAYOUT: 7.0			
	8/8 VALUE: 12,530	WI TOTAL: 7,420	RI TOTAL: 5,110	

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 2/27/2024 MNRLTSIF

LEASE#, NAME.....: 100640 - TINSLEY #A-1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 26781 - A 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 2052

OPERATOR#, AGENT#: 769125 -
OPERATOR NAME....: SHAMROCK TEXAS PARTN
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	344	0	67.02	1.35	1.35	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
				0	344	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				348	0	348	500	-152	-142	109	
=====				=====	=====	=====	=====	=====	=====	=====	=====
80				348	0	348	500	152-	142-	109	

\$/BBLRESV: .00 EQUIP VAL: 1,069
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 109
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 1,180 WI TOTAL: 1,070 RI TOTAL: 110

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.75 GAS WI GR PRICE: 1.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
500		1	
-----	-----	-----	-----
	11.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 1,150
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,070
LAST YR RI VAL: 230
LAST YR 8/8 VAL: 1,300

LAST YR OIL PROD:
LAST YR GAS PROD: 169

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 2/28/2024 MNRLTSIF

LEASE#, NAME.....: 100630 - LAYCOCK #8 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 26792 - 8 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 1780
OPERATOR#, AGENT#: 769125 -

OPERATOR NAME....: SHAMROCK TEXAS PARTN
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	1	0	7,227	0	67.02	1.23	1.23	.00	0
ALT JOB#:	UNIT.....:	2	0	7,082	0	68.27	1.23	1.23	.00	0
ALT LSE#:	HCG.....:	3	0	6,940	0	69.53	1.23	1.23	.00	0
ALT RRC#:	GRAPH.....:	4	0	6,801	0	70.83	1.23	1.23	.00	0
		5	0	6,665	0	72.14	1.23	1.23	.00	0

YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
6	0		6,532	0		73.48	1.23	1.23	.00	0
7	0		6,401	0		73.48	1.23	1.23	.00	0
8	0		6,273	0		73.48	1.23	1.23	.00	0
9	0		6,148	0		73.48	1.23	1.23	.00	0
10	0		6,025	0		73.48	1.23	1.23	.00	0
11	0		5,904	0		73.48	1.23	1.23	.00	0
12	0		5,786	0		73.48	1.23	1.23	.00	0
13	0		5,671	0		73.48	1.23	1.23	.00	0
14	0		5,557	0		73.48	1.23	1.23	.00	0
15	0		5,446	0		73.48	1.23	1.23	.00	0
16	0		5,337	0		73.48	1.23	1.23	.00	0
17	0		5,230	0		73.48	1.23	1.23	.00	0
18	0		5,126	0		73.48	1.23	1.23	.00	0
19	0		5,023	0		73.48	1.23	1.23	.00	0
20	0		4,923	0		73.48	1.23	1.23	.00	0
21	0		4,824	0		73.48	1.23	1.23	.00	0
22	0		4,728	0		73.48	1.23	1.23	.00	0
23	0		4,633	0		73.48	1.23	1.23	.00	0
24	0		4,541	0		73.48	1.23	1.23	.00	0
25	0		4,450	0		73.48	1.23	1.23	.00	0
26	0		4,361	0		73.48	1.23	1.23	.00	0
27	0		4,274	0		73.48	1.23	1.23	.00	0
28	0		4,188	0		73.48	1.23	1.23	.00	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.75 GAS WI GR PRICE: 1.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35

TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
3,200	20	2.0 99		6667	0	6667	3200	3,467	3,233	2081
				6534	0	6534	3168	3,366	2,729	1789
				6403	0	6403	3136	3,267	2,303	1538
				6275	0	6275	3104	3,171	1,944	1323
				6149	0	6149	3073	3,076	1,639	1137
				6026	0	6026	3043	2,983	1,383	977
				5906	0	5906	3043	2,863	1,154	840
				5788	0	5788	3043	2,745	962	722
				5672	0	5672	3043	2,629	801	621
				5559	0	5559	3043	2,516	667	534
				5447	0	5447	3043	2,404	554	459
				5338	0	5338	3043	2,295	460	394
				5232	0	5232	3043	2,189	382	339
				5127	0	5127	3043	2,084	316	291
				5024	0	5024	3043	1,981	261	251
				4924	0	4924	3043	1,881	216	215
				4825	0	4825	3043	1,782	178	185
				4729	0	4729	3043	1,686	146	159
				4634	0	4634	3043	1,591	120	137
				4542	0	4542	3043	1,499	98	118
				4451	0	4451	3043	1,408	80	101
				4362	0	4362	3043	1,319	65	87
				4275	0	4275	3043	1,232	53	75
				4189	0	4189	3043	1,146	43	64
				4105	0	4105	3043	1,062	35	55
				4023	0	4023	3043	980	28	47
				3943	0	3943	3043	900	22	41
				3864	0	3864	3043	821	18	35

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,120
LAST YR RI VAL: 23,740
LAST YR 8/8 VAL: 67,860

LAST YR OIL PROD: 7,025
LAST YR GAS PROD: 144013

REMARKS1: \$/BBLRESV: .00 EQUIP VAL: 324
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
MC1: WI PAYOUT: 6.3 GAS VAL: 19,890 GAS VAL: 14,615
MC2: RI PAYOUT: 7.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 34,830 WI TOTAL: 20,210 RI TOTAL: 14,620

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 78600 - STALEY #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 26777 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 2000
OPERATOR#, AGENT#: 769125 -

OPERATOR NAME....: SHAMROCK TEXAS PARTN
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 18,830
02 WHEELER COUNTY 1.000000 18,830
03 WHEELER CO RD & BRID 1.000000 18,830
04 WHEELER CO LATERAL R 1.000000 18,830
05 WATER DISTRICT 1.000000 18,830
11 HOSPITAL DISTRICT #2 1.000000 18,830
29 SHAMROCK ISD 1.000000 18,830

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 7413 0 7413 4500 2,913 2,705 2304
2 6894 0 6894 4455 2,439 1,952 1863
3 6382 0 6382 4410 1,972 1,360 1500
4 5935 0 5935 4365 1,570 933 1213
5 5520 0 5520 4322 1,198 614 981
6 5109 0 5109 4278 831 367 790
7 4752 0 4752 4279 473 180 639
8 4419 0 4419 4279 140 46 516
=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,500 13

7.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,580
LAST YR RI VAL: 12,080
LAST YR 8/8 VAL: 23,660

LAST YR OIL PROD:
LAST YR GAS PROD: 4,429

REMARKS1: PREV OPER WAS SIDWELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 78600 - STALEY #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 26778 - 3 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 2000
OPERATOR#, AGENT#: 769125 -

OPERATOR NAME....: SHAMROCK TEXAS PARTN
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270						
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	1,270			=====		=====	
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.27
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
4,700			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 37

REMARKS1: PREV OPER WAS SIDWELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 78600 - STALEY #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 26779 - 4 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 2000
OPERATOR#, AGENT#: 769125 -

OPERATOR NAME....: SHAMROCK TEXAS PARTN
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270						
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	1,270			=====		=====	
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.37	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.37	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
2,600		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	3.0 D B: 1.355	De/Dt: 42.9	/ 5.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 690
LAST YR 8/8 VAL: 1,900

LAST YR OIL PROD:
LAST YR GAS PROD: 1,269

REMARKS1: PREV OPER WAS SIDWELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 78600 - STALEY #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 26780 - A 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 2000
OPERATOR#, AGENT#: 769125 -

OPERATOR NAME....: SHAMROCK TEXAS PARTN
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270						
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	1,270			=====		=====	
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.36	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.36	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,000		3
-----	-----	-----
	6.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 1,099

REMARKS1: PREV OPER WAS SIDWELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 78500 - SMITH #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 26793 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 2000
OPERATOR#, AGENT#: 769125 -

OPERATOR NAME....: SHAMROCK TEXAS PARTN
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270						
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	1,270			=====		=====	
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.35	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.35	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
2,300		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	4.0 D B: 1.536	De/Dt: 32.7 /	5.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	1,210
LAST YR	RI VAL:	710
LAST YR	8/8 VAL:	1,920

LAST YR OIL PROD:	
LAST YR GAS PROD:	1,247

REMARKS1: PREV OPER WAS SIDWELL

REMARKS2:

MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 43000 - TINDALL FULL WI DECIMAL = .875000 #WELLS: 5
RRC#, WELL#.....: 1466 - RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2340
OPERATOR#, AGENT#: 769125 -

OPERATOR NAME....: SHAMROCK TEXAS PARTN
OIL FIELD#.....: 68929001
OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	4,880						
02	WHEELER COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880		
03	WHEELER CO RD & BRID	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	4,880	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	4,880	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	4,880			=====		=====	
29	SHAMROCK ISD	1.000000	4,880	8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 5 EQ SCH#: 31 VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,270
LAST YR RI VAL: 880
LAST YR 8/8 VAL: 8,150

LAST YR OIL PROD: 32
LAST YR GAS PROD:

REMARKS1: PREV OPER WAS LIONHEART
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 28370 - GEORGE #3 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26367 - 3 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 780203 -
OPERATOR NAME....: SIERRA GROUP, L.L.C.
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	980	0	0	0	0	0	0	0	0
02	WHEELER COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:		976			
03	WHEELER CO RD & BRID	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	980	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	980	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	980				=====			=====	
29	SHAMROCK ISD	1.000000	980	8/8 VALUE:	980	WI TOTAL:		980	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OPER WAS WISCHKAEMPER KEN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 9100 - RIDINGER #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26422 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 780203 -
OPERATOR NAME....: SIERRA GROUP, L.L.C.
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	780	0	0	0	0	0	0	0	0
02	WHEELER COUNTY	1.000000	780	\$/BBLRESV:	.00	EQUIP VAL:		781			
03	WHEELER CO RD & BRID	1.000000	780	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	780	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	780	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	780				=====			=====	
29	SHAMROCK ISD	1.000000	780	8/8 VALUE:	780	WI TOTAL:		780	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 800
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 780
LAST YR RI VAL:
LAST YR 8/8 VAL: 780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 5 HP TAKEN OFF NEEDS TO PRODUC
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 8770 - GIERHART C E #1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 47230 - 1 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 2013
OPERATOR#, AGENT#: 780203 -
OPERATOR NAME....: SIERRA GROUP, L.L.C.
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	980	0	0	0	0	0	0	0	0
02	WHEELER COUNTY	1.000000	980	\$/BBLRESV: .00		EQUIP VAL:		976			
03	WHEELER CO RD & BRID	1.000000	980	\$/BBLPROD: 0		WI OIL VAL:	0		RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	980	WI PAYOUT: .0		GAS VAL:	0		GAS VAL:		0
05	WATER DISTRICT	1.000000	980	RI PAYOUT: .0		PRD VAL:	0		PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	980				=====				=====
29	SHAMROCK ISD	1.000000	980	8/8 VALUE:	980	WI TOTAL:		980		RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 8750 - BIGGERS #1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 48759 - 1 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 2052
OPERATOR#, AGENT#: 780203 -
OPERATOR NAME....: SIERRA GROUP, L.L.C.
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	980	0	0	0	0	0	0	0	0
02	WHEELER COUNTY	1.000000	980	\$/BBLRESV: .00		EQUIP VAL:		976			
03	WHEELER CO RD & BRID	1.000000	980	\$/BBLPROD: 0		WI OIL VAL:	0		RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	980	WI PAYOUT: .0		GAS VAL:	0		GAS VAL:		0
05	WATER DISTRICT	1.000000	980	RI PAYOUT: .0		PRD VAL:	0		PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	980				=====			=====	
29	SHAMROCK ISD	1.000000	980	8/8 VALUE:	980	WI TOTAL:		980		RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/30/2024 MNRLTSIF

LEASE#, NAME.....: 9180 - HARVEY M FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 1649 - RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2140
OPERATOR#, AGENT#: 780203 -

OPERATOR NAME....: SIERRA GROUP, L.L.C.
OIL FIELD#.....: 68929001
OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	474	11,384	0	69.22	4.03	4.03	.00	28709
				2	407	10,814	0	70.50	4.03	4.03	.00	25146
				3	350	10,274	0	71.82	4.02	4.02	.00	22031
				4	301	9,760	0	73.15	4.01	4.01	.00	19297
				5	259	9,272	0	74.51	4.01	4.01	.00	16904
				6	222	8,808	0	75.89	4.00	4.00	.00	14807
				7	191	8,368	0	75.89	4.00	4.00	.00	12734
				8	164	7,949	0	75.89	4.00	4.00	.00	10951
01	WHEELER COUNTY APPRA	1.000000	211,070	9	141	7,552	0	75.89	4.00	4.00	.00	9418
02	WHEELER COUNTY	1.000000	211,070	10	121	7,174	0	75.89	4.00	4.00	.00	8099
03	WHEELER CO RD & BRID	1.000000	211,070	11	104	6,816	0	75.89	4.00	4.00	.00	6965
04	WHEELER CO LATERAL R	1.000000	211,070	12	90	6,475	0	75.89	4.00	4.00	.00	5990
05	WATER DISTRICT	1.000000	211,070	13	77	6,151	0	75.89	4.00	4.00	.00	5152
11	HOSPITAL DISTRICT #2	1.000000	211,070	14	66	5,843	0	75.89	4.00	4.00	.00	4430
29	SHAMROCK ISD	1.000000	211,070	15	57	5,551	0	75.89	4.00	4.00	.00	3810

3,024 122,191 0 194,443

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

	1	40143	0	68852	23000	45,852	42,573	9172
	2	38136	0	63282	23000	40,282	32,243	7331
	3	36139	0	58170	23000	35,170	24,268	5859

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	5	32534	0	49438	23000	26,438	13,558	3766
YRS FLAT:	FMVF:	8/8 RES:	6	30831	0	45638	23000	22,638	10,007	3023
			7	29289	0	42023	23000	19,023	7,249	2420
			8	27825	0	38776	23000	15,776	5,183	1941

OIL WELLHEAD PRICE: 76.17	GAS WI GR PRICE: 4.40	9	26433	0	35851	23000	12,851	3,639	1561
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.40	10	25112	0	33211	23000	10,211	2,493	1258
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	11	23856	0	30821	23000	7,821	1,646	1015
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	12	22663	0	28653	23000	5,653	1,026	821
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	13	21530	0	26682	23000	3,682	576	664
		14	20454	0	24884	23000	1,884	254	539

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	19431	0	23241	23000	241	28	438
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23,000 1.4 32 428623 0 623066 345000 278,066 162,911 44497

14.0 99 5.0 99
\$/BBLRESV: 19.22 EQUIP VAL: 3,661
\$/BBLPROD: 41,502 WI OIL VAL: 50,840 RI OIL VAL: 13,886
WI PAYOUT: 4.6 GAS VAL: 112,071 GAS VAL: 30,611
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 31 VAL: 7,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 182,090
LAST YR RI VAL: 46,290
LAST YR 8/8 VAL: 228,380

LAST YR OIL PROD: 524
LAST YR GAS PROD: 13,435

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 202889 - CLAY EULA 30 #1 FULL WI DECIMAL = .786138 #WELLS: 1
RRC#, WELL#.....: 205011 - 1 RRC DIST.: 10 FULL RI DECIMAL = .213862 DEPTH: 8300
OPERATOR#, AGENT#: 809930 -

OPERATOR NAME....: SPINDLETOP OIL & GAS
GAS FIELD#.....: 40141230
GAS FIELD NAME...: HEFLEY CLAY (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	6,830							
02	WHEELER COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
03	WHEELER CO RD & BRID	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	6,830			=====			=====	
25	KELTON ISD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.51	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.51	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
3,200		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	3.0 D B: 1.122	De/Dt: 15.3	/ 5.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	VAL:	7,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:		
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 7,120
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,120

LAST YR OIL PROD:
LAST YR GAS PROD: 931

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/10/2024 MNRLTSIF

LEASE#, NAME.....: 991545 - WEISE 28 #1 FULL WI DECIMAL = .798727 #WELLS: 1
RRC#, WELL#.....: 170079 - 1 RRC DIST.: 10 FULL RI DECIMAL = .201273 DEPTH: 8000
OPERATOR#, AGENT#: 809930 -

OPERATOR NAME....: SPINDLETOP OIL & GAS
GAS FIELD#.....: 96782500
GAS FIELD NAME...: WHEELER-PAN (HUNTON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	40,622	0	69.11	1.90	1.90	.00
				2	0	39,403	0	70.40	1.89	1.89	.00
				=====	=====	=====					=====
					0	80,025	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
01	WHEELER COUNTY APPRA	1.000000	36,530	1	61647	0	61647	60000	1,647	1,536	14550
02	WHEELER COUNTY	1.000000	36,530	2	59483	0	59483	59400	83	67	12315
03	WHEELER CO RD & BRID	1.000000	36,530	=====	=====	=====	=====	=====	=====	=====	=====
04	WHEELER CO LATERAL R	1.000000	36,530		121130	0	121130	119400	1,730	1,603	26865
05	WATER DISTRICT	1.000000	36,530								
11	HOSPITAL DISTRICT #2	1.000000	36,530	\$/BBLRESV: .00		EQUIP VAL:		8,055			
22	WHEELER ISD	1.000000	36,530	\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		1,603		GAS VAL:	
				RI PAYOUT: 1.8		PRD VAL:		0		PRD VAL:	
						=====		=====		=====	
				8/8 VALUE:		36,530		WI TOTAL:		9,660	
										RI TOTAL:	
										26,870	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

60,000 113

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 115,480
LAST YR RI VAL: 139,670
LAST YR 8/8 VAL: 255,150

LAST YR OIL PROD:
LAST YR GAS PROD: 40,359

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401922 - BRITT RANCH UNIT #3701W FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 127562 - 3701W RRC DIST.: 10 FULL RI DECIMAL = .000000 DEPTH: 12995
OPERATOR#, AGENT#: 809942 -
OPERATOR NAME....: SPITFIRE ENERGY GROU
OIL FIELD#.....: 00000000
OIL FIELD NAME...:

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000
02 WHEELER COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 WHEELER CO RD & BRID 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000
28 FORT ELLIOTT ISD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 23.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 4.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP LE NORMAN OPERATING
REMARKS2: COMMERCIAL DISPOSAL ON BP
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 203166 - YOUNG 2 #1 FULL WI DECIMAL = .800781 #WELLS: 1
RRC#, WELL#.....: 117880 - 1 RRC DIST.: 10 FULL RI DECIMAL = .199219 DEPTH: 14220
OPERATOR#, AGENT#: 811997 -

OPERATOR NAME....: 806 OPERATING LLC
GAS FIELD#.....: 01810600
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

ALT FRZ.:	ALT G\$ RRC:	1	0	14,170	0	68.73	1.58	1.58	.00	0
ALT JOB#:	UNIT.....:	2	0	13,461	0	70.01	1.58	1.58	.00	0
ALT LSE#:	HCG.....:	3	0	12,788	0	71.31	1.58	1.58	.00	0
ALT RRC#:	GRAPH.....:	4	0	12,149	0	72.62	1.57	1.57	.00	0
		5	0	11,541	0	73.99	1.57	1.57	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	64,109	0				0
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82	FT ELLIOTT CISD (HEM	1.000000	33,230	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
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1	17928	0	17928	15000	2,928	2,730	4177
2	17032	0	17032	14850	2,182	1,769	3481
3	16180	0	16180	14701	1,479	1,043	2901
4	15274	0	15274	14554	720	441	2402
5	14510	0	14510	14409	101	54	2002
	80924	0	80924	73514	7,410	6,037	14963

\$/BBLRESV:	.00	EQUIP VAL:	12,234
\$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	6,037
RI PAYOUT:	3.6	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000		40	
		5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 90,960
LAST YR RI VAL: 48,320
LAST YR 8/8 VAL: 139,280

LAST YR OIL PROD:
LAST YR GAS PROD: 14,980

REMARKS1: PREV OP TOKLAN OIL & GAS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 205774 - YOUNG 2 #2 FULL WI DECIMAL = .800781 #WELLS: 1
RRC#, WELL#.....: 166413 - 2 RRC DIST.: 10 FULL RI DECIMAL = .199219 DEPTH: 14400
OPERATOR#, AGENT#: 811997 -

OPERATOR NAME....: 806 OPERATING LLC
GAS FIELD#.....: 01810600
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	0	39,549	0	68.73	2.88	2.88	.00
ALT JOB#:	2	0	35,517	0	70.01	2.87	2.87	.00
ALT LSE#:	3	0	32,376	0	71.31	2.87	2.87	.00
ALT RRC#:	4	0	29,850	0	72.62	2.86	2.86	.00
	5	0	27,765	0	73.99	2.85	2.85	.00
	6	0	26,011	0	75.36	2.85	2.85	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
					YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
82	FT ELLIOTT CISD (HEM	1.000000	415,580	7	0	24,509	0	75.36	2.85	2.85	.00	0
				8	0	23,207	0	75.36	2.85	2.85	.00	0
				9	0	22,047	0	75.36	2.85	2.85	.00	0
				10	0	20,945	0	75.36	2.85	2.85	.00	0
				11	0	19,898	0	75.36	2.85	2.85	.00	0
				12	0	18,903	0	75.36	2.85	2.85	.00	0
				13	0	17,958	0	75.36	2.85	2.85	.00	0
				14	0	17,060	0	75.36	2.85	2.85	.00	0
				15	0	16,207	0	75.36	2.85	2.85	.00	0
				16	0	15,397	0	75.36	2.85	2.85	.00	0
				17	0	14,627	0	75.36	2.85	2.85	.00	0
				18	0	13,896	0	75.36	2.85	2.85	.00	0
				19	0	13,201	0	75.36	2.85	2.85	.00	0
				20	0	12,541	0	75.36	2.85	2.85	.00	0
				21	0	11,914	0	75.36	2.85	2.85	.00	0
				22	0	11,318	0	75.36	2.85	2.85	.00	0
				23	0	10,752	0	75.36	2.85	2.85	.00	0
				24	0	10,214	0	75.36	2.85	2.85	.00	0
				25	0	9,703	0	75.36	2.85	2.85	.00	0
				26	0	9,218	0	75.36	2.85	2.85	.00	0
				27	0	8,757	0	75.36	2.85	2.85	.00	0
				28	0	8,319	0	75.36	2.85	2.85	.00	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.14	0	521,659	0	0
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.14				

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
TYPE..(USNPQLHCT): P							
GRAV SCHED#/DEGREE: /							
PRD WELLHEAD PRICE:							

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
					YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
20,000				1	91210	0	91210	20000	71,210	66,403	21252	
				2	81627	0	81627	19800	61,827	50,134	16684	
				3	74408	0	74408	19602	54,806	38,644	13340	
				4	68363	0	68363	19405	48,958	30,018	10752	
				5	63366	0	63366	19211	44,155	23,541	8742	
				6	59363	0	59363	19019	40,344	18,704	7184	
				7	55935	0	55935	19020	36,915	14,882	5938	
				8	52964	0	52964	19020	33,944	11,899	4932	
				9	50316	0	50316	19020	31,296	9,540	4110	
				10	47801	0	47801	19020	28,781	7,629	3425	
				11	45412	0	45412	19020	26,392	6,083	2854	
				12	43141	0	43141	19020	24,121	4,835	2379	
				13	40984	0	40984	19020	21,964	3,828	1982	
				14	38935	0	38935	19020	19,915	3,018	1652	
				15	36988	0	36988	19020	17,968	2,368	1376	
				16	35139	0	35139	19020	16,119	1,847	1147	
				17	33382	0	33382	19020	14,362	1,431	956	
				18	31714	0	31714	19020	12,694	1,100	797	
				19	30128	0	30128	19020	11,108	837	664	
				20	28621	0	28621	19020	9,601	629	553	
				21	27190	0	27190	19020	8,170	466	461	
				22	25830	0	25830	19020	6,810	337	384	
				23	24538	0	24538	19020	5,518	238	320	
				24	23311	0	23311	19020	4,291	161	267	
				25	22144	0	22144	19020	3,124	102	222	
				26	21038	0	21038	19020	2,018	57	185	
				27	19985	0	19985	19020	965	24	154	
				28	18986	0	18986	19020	-34	-1	129	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 115.0 D B: 1.500 De/Dt: 11.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 203,140
LAST YR RI VAL: 81,970
LAST YR 8/8 VAL: 285,110

LAST YR OIL PROD:
LAST YR GAS PROD: 44,940

REMARKS1: PREV OP TOKLAN OIL & GAS	\$/BBLRESV: .00	EQUIP VAL: 3,983	WI OIL VAL: 0	RI OIL VAL: 0
REMARKS2: SEC 2 BLK M-1 H&GN	\$/BBLPROD: 0	GAS VAL: 298,754	GAS VAL: 112,841	
MC1:	WI PAYOUT: 5.5	PRD VAL: 0	PRD VAL: 0	
MC2:	RI PAYOUT: 6.3			
	8/8 VALUE: 415,580	WI TOTAL: 302,740	RI TOTAL: 112,840	

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/13/2024 MNRLTSIF

LEASE#, NAME.....: 100082 - HAWKINS WM G #1 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 85086 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2285
OPERATOR#, AGENT#: 821850 -

OPERATOR NAME....: STINE-HAWKINS
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:				ALT G\$ RRC:	2	0	7,772	0	68.27	1.37	1.37	.00	0
ALT JOB#:				UNIT.....:	3	0	7,384	0	69.53	1.37	1.37	.00	0
ALT LSE#:				HCG.....:	4	0	7,015	0	70.83	1.37	1.37	.00	0
ALT RRC#:				GRAPH.....:	5	0	6,664	0	72.14	1.37	1.37	.00	0
					6	0	6,331	0	73.48	1.37	1.37	.00	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		7	0	6,014	0	73.48	1.37	1.37	.00	0
---	-----	-----	-----		8	0	5,713	0	73.48	1.37	1.37	.00	0
80	SHAMROCK ISD (COLING	1.000000	43,480		9	0	5,428	0	73.48	1.37	1.37	.00	0
					10	0	5,156	0	73.48	1.37	1.37	.00	0
					11	0	4,898	0	73.48	1.37	1.37	.00	0
					12	0	4,653	0	73.48	1.37	1.37	.00	0
					13	0	4,421	0	73.48	1.37	1.37	.00	0
					14	0	4,200	0	73.48	1.37	1.37	.00	0
					15	0	3,990	0	73.48	1.37	1.37	.00	0
					16	0	3,790	0	73.48	1.37	1.37	.00	0
					17	0	3,601	0	73.48	1.37	1.37	.00	0
					18	0	3,421	0	73.48	1.37	1.37	.00	0
					19	0	3,250	0	73.48	1.37	1.37	.00	0
					20	0	3,087	0	73.48	1.37	1.37	.00	0
					21	0	2,933	0	73.48	1.37	1.37	.00	0
					22	0	2,786	0	73.48	1.37	1.37	.00	0
					23	0	2,647	0	73.48	1.37	1.37	.00	0
					24	0	2,514	0	73.48	1.37	1.37	.00	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.75 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,800 23

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

				0	115,850	0						0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	8757	0	8757	2800	5,957	5,579	2307	
				2	8319	0	8319	2772	5,547	4,557	1939	
				3	7903	0	7903	2744	5,159	3,718	1630	
				4	7508	0	7508	2716	4,792	3,029	1370	
				5	7133	0	7133	2689	4,444	2,464	1152	
				6	6776	0	6776	2663	4,113	2,001	969	
				7	6437	0	6437	2663	3,774	1,610	814	
				8	6116	0	6116	2663	3,453	1,292	685	
				9	5810	0	5810	2663	3,147	1,033	576	
				10	5519	0	5519	2663	2,856	823	484	
				11	5243	0	5243	2663	2,580	652	407	
				12	4981	0	4981	2663	2,318	514	342	
				13	4732	0	4732	2663	2,069	402	288	
				14	4495	0	4495	2663	1,832	312	242	
				15	4271	0	4271	2663	1,608	241	203	
				16	4057	0	4057	2663	1,394	183	171	
				17	3854	0	3854	2663	1,191	137	144	
				18	3662	0	3662	2663	999	101	121	
				19	3479	0	3479	2663	816	72	102	
				20	3305	0	3305	2663	642	50	85	
				21	3139	0	3139	2663	476	32	72	
				22	2982	0	2982	2663	319	19	60	
				23	2833	0	2833	2663	170	9	51	
				24	2692	0	2692	2663	29	1	43	
				=====	=====	=====	=====	=====	=====	=====	=====	
					124003	0	124003	64318	59,685	28,831	14257	

LAST YR WI VAL: 43,450
LAST YR RI VAL: 18,810
LAST YR 8/8 VAL: 62,260

REMARKS1: WAS COPET -'93
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 6/13/2024 MNRLKLUM

LEASE#, NAME.....: 100433 - HAWKINS #1 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 90745 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2400
OPERATOR#, AGENT#: 821850 -

OPERATOR NAME....: STINE-HAWKINS
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

80	SHAMROCK ISD (COLING	1.000000	980							
				\$/BBLRESV:	.00	EQUIP VAL:	976			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	980	WI TOTAL:	980	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.75	GAS WI GR PRICE: 1.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.29	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	D B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	1,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 2/27/2024 MNRLTSIF

LEASE#, NAME.....: 100015 - HAWKINS 5 #1 FULL WI DECIMAL = .736299 #WELLS: 1
RRC#, WELL#.....: 98545 - 1 RRC DIST.: 10 FULL RI DECIMAL = .263701 DEPTH: 2328
OPERATOR#, AGENT#: 821850 -

OPERATOR NAME....: STINE-HAWKINS
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0

80	SHAMROCK ISD (COLING	1.000000	1,270						
				\$/BBLRESV:	.00	EQUIP VAL:	1,269		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.75	GAS WI GR PRICE: 12.10	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 12.10	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,900		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 184

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 6/13/2024 MNRLKLUM

LEASE#, NAME.....: 100083 - HAWKINS W G #1A FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 133595 - 1A RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2267
OPERATOR#, AGENT#: 821850 -
OPERATOR NAME....: STINE-HAWKINS
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

80	SHAMROCK ISD (COLING	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:	976			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	980	WI TOTAL:	980	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.75	GAS WI GR PRICE: 2.56	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.56	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
7,200		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	D B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	VAL:
SERV WELLS:		EQ SCH#:	VAL: 1,000
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD: 198

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 88800 - GLASSCOCK J #1 FULL WI DECIMAL = .825000 #WELLS: 1
RRC#, WELL#.....: 78343 - RRC DIST.: 10 FULL RI DECIMAL = .175000 DEPTH: 2000
OPERATOR#, AGENT#: 830245 -
OPERATOR NAME....: SUPA ENERGY, INC.
GAS FIELD#.....: 00000000
GAS FIELD NAME...: PANHANDLE EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000					=====			=====	
29	SHAMROCK ISD	1.000000		8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 90100 - TATE O O #1 FULL WI DECIMAL = .825000 #WELLS: 1
RRC#, WELL#.....: 83083 - RRC DIST.: 10 FULL RI DECIMAL = .175000 DEPTH: 2000
OPERATOR#, AGENT#: 830245 -
OPERATOR NAME....: SUPA ENERGY, INC.
GAS FIELD#.....: 00000000
GAS FIELD NAME...: PANHANDLE EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000					=====			=====	
22	WHEELER ISD	1.000000		8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 89000 - CUNNINGHAM L C #1 FULL WI DECIMAL = .825000 #WELLS: 1
RRC#, WELL#.....: 83084 - RRC DIST.: 10 FULL RI DECIMAL = .175000 DEPTH: 2000
OPERATOR#, AGENT#: 830245 -
OPERATOR NAME....: SUPA ENERGY, INC.
GAS FIELD#.....: 00000000
GAS FIELD NAME...: PANHANDLE EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000
02 WHEELER COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 WHEELER CO RD & BRID 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
11 HOSPITAL DISTRICT #2 1.000000
30 MCLEAN ISD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 89200 - LAYCOCK L C #1 FULL WI DECIMAL = .825000 #WELLS: 1
RRC#, WELL#.....: 85110 - RRC DIST.: 10 FULL RI DECIMAL = .175000 DEPTH: 2000
OPERATOR#, AGENT#: 830245 -
OPERATOR NAME....: SUPA ENERGY, INC.
GAS FIELD#.....: 00000000
GAS FIELD NAME...: PANHANDLE EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000					=====			=====	
29	SHAMROCK ISD	1.000000		8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 97200 - ROACH H N #2 FULL WI DECIMAL = .351075 #WELLS: 1
RRC#, WELL#.....: 26942 - 2 RRC DIST.: 10 FULL RI DECIMAL = .648925 DEPTH: 2000
OPERATOR#, AGENT#: 830245 -
OPERATOR NAME....: SUPA ENERGY, INC.
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000
02 WHEELER COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 WHEELER CO RD & BRID 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
11 HOSPITAL DISTRICT #2 1.000000
22 WHEELER ISD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 81800 - ANDERSON #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27024 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 830245 -
OPERATOR NAME....: SUPA ENERGY, INC.
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00		EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0		PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000					=====			=====	
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 81900 - COLUMBIAN FUEL CO #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27025 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 830245 -
OPERATOR NAME....: SUPA ENERGY, INC.
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000							
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000			=====				=====
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 82400 - MALONE #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27030 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 830245 -
OPERATOR NAME....: SUPA ENERGY, INC.
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00		EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0		PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000					=====			=====	
30	MCLEAN ISD	1.000000		8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 82500 - PAKAN #A1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27031 - A 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 830245 -
OPERATOR NAME....: SUPA ENERGY, INC.
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00		EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0		PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000					=====			=====	
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 82600 - PAKAN MIRO #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27032 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 830245 -
OPERATOR NAME....: SUPA ENERGY, INC.
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000							
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000			=====				=====
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 82800 - WALLACE #1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 27033 - 1 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 2000
OPERATOR#, AGENT#: 830245 -
OPERATOR NAME....: SUPA ENERGY, INC.
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00		EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0		PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000					=====			=====	
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 82800 - WALLACE #1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 27034 - 2 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 2000
OPERATOR#, AGENT#: 830245 -
OPERATOR NAME....: SUPA ENERGY, INC.
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

01	WHEELER COUNTY APPRA	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0		
02	WHEELER COUNTY	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
03	WHEELER CO RD & BRID	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0
04	WHEELER CO LATERAL R	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0
05	WATER DISTRICT	1.000000								
11	HOSPITAL DISTRICT #2	1.000000								
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 82900 - WALLACE A1 FULL WI DECIMAL = .608750 #WELLS: 1
RRC#, WELL#.....: 27035 - A 1 RRC DIST.: 10 FULL RI DECIMAL = .391250 DEPTH: 2000
OPERATOR#, AGENT#: 830245 -
OPERATOR NAME....: SUPA ENERGY, INC.
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000									
03	WHEELER CO RD & BRID	1.000000									
04	WHEELER CO LATERAL R	1.000000									
05	WATER DISTRICT	1.000000									
11	HOSPITAL DISTRICT #2	1.000000									
29	SHAMROCK ISD	1.000000									

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 82000 - GROGAN J W #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 27038 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 2000
OPERATOR#, AGENT#: 830245 -
OPERATOR NAME....: SUPA ENERGY, INC.
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000
02 WHEELER COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 WHEELER CO RD & BRID 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
11 HOSPITAL DISTRICT #2 1.000000
29 SHAMROCK ISD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 82920 - RIPPY-SPEED #1 FULL WI DECIMAL = .890624 #WELLS: 1
RRC#, WELL#.....: 27039 - 1 RRC DIST.: 10 FULL RI DECIMAL = .109376 DEPTH: 2000
OPERATOR#, AGENT#: 830245 -
OPERATOR NAME....: SUPA ENERGY, INC.
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000
02 WHEELER COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 WHEELER CO RD & BRID 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
11 HOSPITAL DISTRICT #2 1.000000
30 MCLEAN ISD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 82940 - WALLACE #1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 27040 - 1 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 2013
OPERATOR#, AGENT#: 830245 -
OPERATOR NAME....: SUPA ENERGY, INC.
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000		0	0	0	0	0	0
02	WHEELER COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000		RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000				=====		=====	
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 82960 - WALLACE #A1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 27041 - A 1 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 2000
OPERATOR#, AGENT#: 830245 -
OPERATOR NAME....: SUPA ENERGY, INC.
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000									
03	WHEELER CO RD & BRID	1.000000									
04	WHEELER CO LATERAL R	1.000000									
05	WATER DISTRICT	1.000000									
11	HOSPITAL DISTRICT #2	1.000000									
29	SHAMROCK ISD	1.000000									

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 90400 - STOKES #1 FULL WI DECIMAL = .825000 #WELLS: 1
RRC#, WELL#.....: 76658 - 1 RRC DIST.: 10 FULL RI DECIMAL = .175000 DEPTH: 2362
OPERATOR#, AGENT#: 830245 -
OPERATOR NAME....: SUPA ENERGY, INC.
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00		EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0		PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000									
30	MCLEAN ISD	1.000000		8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 88900 - HILTBRUNER #1 FULL WI DECIMAL = .825000 #WELLS: 1
RRC#, WELL#.....: 76659 - 1 RRC DIST.: 10 FULL RI DECIMAL = .175000 DEPTH: 2133
OPERATOR#, AGENT#: 830245 -
OPERATOR NAME....: SUPA ENERGY, INC.
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000
02 WHEELER COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 WHEELER CO RD & BRID 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
11 HOSPITAL DISTRICT #2 1.000000
29 SHAMROCK ISD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 90000 - MORGAN B #1 FULL WI DECIMAL = .825000 #WELLS: 1
RRC#, WELL#.....: 78344 - 1 RRC DIST.: 10 FULL RI DECIMAL = .175000 DEPTH: 2008
OPERATOR#, AGENT#: 830245 -
OPERATOR NAME....: SUPA ENERGY, INC.
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00		EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0		PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000					=====			=====	
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 88500 - CROCKETT M K #1 FULL WI DECIMAL = .825000 #WELLS: 1
RRC#, WELL#.....: 78559 - 1 RRC DIST.: 10 FULL RI DECIMAL = .175000 DEPTH: 2137
OPERATOR#, AGENT#: 830245 -
OPERATOR NAME....: SUPA ENERGY, INC.
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000
02 WHEELER COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 WHEELER CO RD & BRID 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
11 HOSPITAL DISTRICT #2 1.000000
22 WHEELER ISD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 90200 - PURCELL #1 FULL WI DECIMAL = .831250 #WELLS: 1
RRC#, WELL#.....: 78560 - 1 RRC DIST.: 10 FULL RI DECIMAL = .168750 DEPTH: 1953
OPERATOR#, AGENT#: 830245 -
OPERATOR NAME....: SUPA ENERGY, INC.
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000		0	0	0	0	0	0
02	WHEELER COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000		RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000				=====		=====	
30	MCLEAN ISD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 89300 - LITCHFIELD B L #1 FULL WI DECIMAL = .825000 #WELLS: 1
RRC#, WELL#.....: 79096 - 1 RRC DIST.: 10 FULL RI DECIMAL = .175000 DEPTH: 2097
OPERATOR#, AGENT#: 830245 -
OPERATOR NAME....: SUPA ENERGY, INC.
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000							
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000			=====				=====
22	WHEELER ISD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .78	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 90300 - RENEAU JR C #1 FULL WI DECIMAL = .825000 #WELLS: 1
RRC#, WELL#.....: 79125 - 1 RRC DIST.: 10 FULL RI DECIMAL = .175000 DEPTH: 2014
OPERATOR#, AGENT#: 830245 -
OPERATOR NAME....: SUPA ENERGY, INC.
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00		EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0		PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000					=====			=====	
22	WHEELER ISD	1.000000		8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 87500 - SMITH #1 FULL WI DECIMAL = .825000 #WELLS: 1
RRC#, WELL#.....: 79409 - 1 RRC DIST.: 10 FULL RI DECIMAL = .175000 DEPTH: 2152
OPERATOR#, AGENT#: 830245 -
OPERATOR NAME....: SUPA ENERGY, INC.
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00		EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0		PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000					=====			=====	
30	MCLEAN ISD	1.000000		8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 87900 - LANE #1 FULL WI DECIMAL = .825000 #WELLS: 1
RRC#, WELL#.....: 79978 - 1 RRC DIST.: 10 FULL RI DECIMAL = .175000 DEPTH: 2344
OPERATOR#, AGENT#: 830245 -
OPERATOR NAME....: SUPA ENERGY, INC.
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000									
03	WHEELER CO RD & BRID	1.000000									
04	WHEELER CO LATERAL R	1.000000									
05	WATER DISTRICT	1.000000									
11	HOSPITAL DISTRICT #2	1.000000									
30	MCLEAN ISD	1.000000									

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 87600 - FABIAN #1 FULL WI DECIMAL = .825000 #WELLS: 1
RRC#, WELL#.....: 79979 - 1 RRC DIST.: 10 FULL RI DECIMAL = .175000 DEPTH: 2415
OPERATOR#, AGENT#: 830245 -
OPERATOR NAME....: SUPA ENERGY, INC.
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000									
03	WHEELER CO RD & BRID	1.000000									
04	WHEELER CO LATERAL R	1.000000									
05	WATER DISTRICT	1.000000									
11	HOSPITAL DISTRICT #2	1.000000									
30	MCLEAN ISD	1.000000									

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 87800 - GABEL #1 FULL WI DECIMAL = .825000 #WELLS: 1
RRC#, WELL#.....: 80219 - 1 RRC DIST.: 10 FULL RI DECIMAL = .175000 DEPTH: 2368
OPERATOR#, AGENT#: 830245 -
OPERATOR NAME....: SUPA ENERGY, INC.
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00		EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0		PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000					=====			=====	
29	SHAMROCK ISD	1.000000		8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 87700 - CLOSE GR A #1 FULL WI DECIMAL = .825000 #WELLS: 1
RRC#, WELL#.....: 80302 - 1 RRC DIST.: 10 FULL RI DECIMAL = .175000 DEPTH: 1661
OPERATOR#, AGENT#: 830245 -
OPERATOR NAME....: SUPA ENERGY, INC.
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000
02 WHEELER COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 WHEELER CO RD & BRID 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
11 HOSPITAL DISTRICT #2 1.000000
29 SHAMROCK ISD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 88200 - BOWEN W H JR #1 FULL WI DECIMAL = .825000 #WELLS: 1
RRC#, WELL#.....: 80304 - 1 RRC DIST.: 10 FULL RI DECIMAL = .175000 DEPTH: 1675
OPERATOR#, AGENT#: 830245 -
OPERATOR NAME....: SUPA ENERGY, INC.
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000		0	0	0					0
02	WHEELER COUNTY	1.000000									
03	WHEELER CO RD & BRID	1.000000									
04	WHEELER CO LATERAL R	1.000000									
05	WATER DISTRICT	1.000000									
11	HOSPITAL DISTRICT #2	1.000000									
29	SHAMROCK ISD	1.000000									

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 89400 - BAILEY M #1 FULL WI DECIMAL = .825000 #WELLS: 1
RRC#, WELL#.....: 83081 - 1 RRC DIST.: 10 FULL RI DECIMAL = .175000 DEPTH: 2080
OPERATOR#, AGENT#: 830245 -
OPERATOR NAME....: SUPA ENERGY, INC.
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000
02 WHEELER COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 WHEELER CO RD & BRID 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
11 HOSPITAL DISTRICT #2 1.000000
22 WHEELER ISD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 88700 - BAILEY F M #1 FULL WI DECIMAL = .825000 #WELLS: 1
RRC#, WELL#.....: 83082 - 1 RRC DIST.: 10 FULL RI DECIMAL = .175000 DEPTH: 2205
OPERATOR#, AGENT#: 830245 -
OPERATOR NAME....: SUPA ENERGY, INC.
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000
02 WHEELER COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 WHEELER CO RD & BRID 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
11 HOSPITAL DISTRICT #2 1.000000
30 MCLEAN ISD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 88400 - PHILLIPS CARL #1 FULL WI DECIMAL = .825000 #WELLS: 1
RRC#, WELL#.....: 83287 - 1 RRC DIST.: 10 FULL RI DECIMAL = .175000 DEPTH: 2158
OPERATOR#, AGENT#: 830245 -
OPERATOR NAME....: SUPA ENERGY, INC.
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000									
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00		EQUIP VAL:		0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0		PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000					=====			=====	
22	WHEELER ISD	1.000000		8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 89100 - LAYCOCK L #1 FULL WI DECIMAL = .825000 #WELLS: 1
RRC#, WELL#.....: 83751 - 1 RRC DIST.: 10 FULL RI DECIMAL = .175000 DEPTH: 2052
OPERATOR#, AGENT#: 830245 -
OPERATOR NAME....: SUPA ENERGY, INC.
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000
02 WHEELER COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 WHEELER CO RD & BRID 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
11 HOSPITAL DISTRICT #2 1.000000
29 SHAMROCK ISD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 93800 - MORRIS #9701 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 94106 - 9701 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 1870
OPERATOR#, AGENT#: 830245 -
OPERATOR NAME....: SUPA ENERGY, INC.
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000
02 WHEELER COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 WHEELER CO RD & BRID 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
11 HOSPITAL DISTRICT #2 1.000000
30 MCLEAN ISD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 26050 - GOLDIE #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 102086 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2460
OPERATOR#, AGENT#: 830245 -
OPERATOR NAME....: SUPA ENERGY, INC.
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000
02 WHEELER COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 WHEELER CO RD & BRID 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
11 HOSPITAL DISTRICT #2 1.000000
30 MCLEAN ISD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP STALLS, RANDY
REMARKS2: ORPHAN WELL
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 400764 - CIRCLE DOT RANCH #1 FULL WI DECIMAL = .794977 #WELLS: 1
RRC#, WELL#.....: 254298 - 1 RRC DIST.: 10 FULL RI DECIMAL = .205023 DEPTH: 10470
OPERATOR#, AGENT#: 840303 -

OPERATOR NAME....: TC OIL AND GAS, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710							
				\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.52		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.52		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS: 1	EQ SCH#:	31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASS FROM RRC# 175245
REMARKS2: PREV OP LONE TREE OIL & GAS
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 40700 - BELEW J A FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 1445 - RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 867572 -

OPERATOR NAME....: TREJIM OPERATORS, LL
OIL FIELD#.....: 68929001
OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.:	ALT G\$ RRC:	1	396	0	0	69.22	3.05	3.05	.00	23985
ALT JOB#:	UNIT.....:	2	384	0	0	70.50	3.05	3.05	.00	23695
ALT LSE#:	EOR.....:	3	372	0	0	71.82	3.05	3.05	.00	23415
ALT RRC#:	GRAPH.....:	4	361	0	0	73.15	3.04	3.04	.00	23133
		5	350	0	0	74.51	3.03	3.03	.00	22856
		6	340	0	0	75.89	3.03	3.03	.00	22581

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	329	0	0	75.89	3.03	3.03	.00	21904
---	-----	-----	-----	8	319	0	0	75.89	3.03	3.03	.00	21246
01	WHEELER COUNTY APPRA	1.000000	34,010	9	310	0	0	75.89	3.03	3.03	.00	20609
02	WHEELER COUNTY	1.000000	34,010	=====	=====	=====	=====	=====	=====	=====	=====	=====
03	WHEELER CO RD & BRID	1.000000	34,010		3,161	0	0					203,424
04	WHEELER CO LATERAL R	1.000000	34,010									
05	WATER DISTRICT	1.000000	34,010									

11	HOSPITAL DISTRICT #2	1.000000	34,010	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
22	WHEELER ISD	1.000000	34,010	--	-----	-----	-----	-----	-----	-----	-----

				1	0	0	23985	20000	3,985	3,684	3181
				2	0	0	23695	20000	3,695	2,920	2709
				3	0	0	23415	20000	3,415	2,306	2308
				4	0	0	23133	20000	3,133	1,808	1966
				5	0	0	22856	20000	2,856	1,409	1674
				6	0	0	22581	20000	2,581	1,088	1426
				7	0	0	21904	20000	1,904	686	1192
				8	0	0	21246	20000	1,246	384	997
				9	0	0	20609	20000	609	160	834

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28		0	0	203424	180000	23,424	14,445	16287
YRS FLAT:	FMVF:	8/8 RES:								
				\$/BBLRESV: 5.22		EQUIP VAL:	3,271			
				\$/BBLPROD: 15,000		WI OIL VAL:	14,445	RI OIL VAL:	16,287	
OIL WELLHEAD PRICE: 76.17	GAS WI GR PRICE: 3.33			WI PAYOUT: 5.2		GAS VAL:	0	GAS VAL:	0	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.33			RI PAYOUT: 4.9		PRD VAL:	0	PRD VAL:	0	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5					=====	=====	=====	=====	=====
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8/8 VALUE:	34,010	WI TOTAL:	17,720	RI TOTAL:	16,290	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000	1.1		
-----	-----	-----	-----
	3.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2	EQ SCH#: 31	VAL: 5,200
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 14,920
LAST YR RI VAL: 15,730
LAST YR 8/8 VAL: 30,650

LAST YR OIL PROD: 395
LAST YR GAS PROD:

REMARKS1: 2009 OPER WAS SNAPPY SERVICES
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 95000 - PIRTLE W L #1 FULL WI DECIMAL = .793672 #WELLS: 1
RRC#, WELL#.....: 26878 - RRC DIST.: 10 FULL RI DECIMAL = .206328 DEPTH: 2000
OPERATOR#, AGENT#: 871363 -
OPERATOR NAME....: TROXELL, B. R.
GAS FIELD#.....: 00000000
GAS FIELD NAME...: PANHANDLE EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	490								
02	WHEELER COUNTY	1.000000	490	\$/BBLRESV:	.00	EQUIP VAL:		488			
03	WHEELER CO RD & BRID	1.000000	490	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	490	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	490	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	490				=====			=====	
29	SHAMROCK ISD	1.000000	490	8/8 VALUE:	490	WI TOTAL:		490	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 500
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: DOMESTIC USE WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 74300 - SLOSS FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 1370 - RRC DIST.: 10 FULL RI DECIMAL = .300000 DEPTH: 2000

OPERATOR#, AGENT#: 886203 -
OPERATOR NAME....: VINYARD WATER SERVIC
OIL FIELD#.....: 68929001
OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000
02 WHEELER COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 WHEELER CO RD & BRID 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
11 HOSPITAL DISTRICT #2 1.000000
29 SHAMROCK ISD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SWD WELL CARRIED ON PER PROP
REMARKS2: ALL WELLS PLUGGED
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 8/01/2024 MNRLKLUM

LEASE#, NAME.....: 68880 - PRICE FULL WI DECIMAL = .530000 #WELLS: 5
RRC#, WELL#.....: 1363 - RRC DIST.: 10 FULL RI DECIMAL = .470000 DEPTH: 2195
OPERATOR#, AGENT#: 932957 -

OPERATOR NAME....: WISCHKAEMPER, JAMES
OIL FIELD#.....: 00932957
OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	12,690							
02	WHEELER COUNTY	1.000000	12,690	\$/BBLRESV:	.00	EQUIP VAL:	12,687			
03	WHEELER CO RD & BRID	1.000000	12,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	12,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000	12,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	12,690			=====		=====		
29	SHAMROCK ISD	1.000000	12,690	8/8 VALUE:	12,690	WI TOTAL:	12,690	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 .1

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 31 VAL: 13,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,690

LAST YR OIL PROD: 56
LAST YR GAS PROD: 8

REMARKS1: RRC STATUS P&A - STILL PROD
REMARKS2: PREV OP KENNETH WISCHKAEMPER
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 8/01/2024 MNRLKLUM

LEASE#, NAME.....: 93900 - MITCHELL #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 26327 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 2000
OPERATOR#, AGENT#: 932957 -

OPERATOR NAME....: WISCHKAEMPER, JAMES
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270						
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	1,270			=====		=====	
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.01	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.01	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
4,100		6
-----	-----	-----
	11.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,390
LAST YR RI VAL: 1,460
LAST YR 8/8 VAL: 2,850

LAST YR OIL PROD:
LAST YR GAS PROD: 2,140

REMARKS1: PREV OP KENNETH WISCHKAEMPER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 8/01/2024 MNRLKLUM

LEASE#, NAME.....: 83900 - GUYTON HEIRS A #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26726 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 932957 -
OPERATOR NAME....: WISCHKAEMPER, JAMES
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270						
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	1,270			=====		=====	
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 12

REMARKS1: PREV OP KENNETH WISCHKAEMPER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 8/01/2024 MNRLKLUM

LEASE#, NAME.....: 75400 - BOREN #1 FULL WI DECIMAL = .820312 #WELLS: 1
RRC#, WELL#.....: 26745 - 1 RRC DIST.: 10 FULL RI DECIMAL = .179688 DEPTH: 2000
OPERATOR#, AGENT#: 932957 -

OPERATOR NAME....: WISCHKAEMPER, JAMES
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----		=====	=====	=====	=====	=====	=====
					0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	980							
02	WHEELER COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:	976			
03	WHEELER CO RD & BRID	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	980	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000	980	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	980			=====		=====		
29	SHAMROCK ISD	1.000000	980	8/8 VALUE:		980	WI TOTAL:	980	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP KENNETH WISCHKAEMPER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 8/01/2024 MNRLKLUM

LEASE#, NAME.....: 94000 - BALTHROPE #1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 26794 - 1 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 2000
OPERATOR#, AGENT#: 932957 -
OPERATOR NAME....: WISCHKAEMPER, JAMES
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269				
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====				=====
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: .72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 11

REMARKS1: PREV OP KENNETH WISCHKAEMPER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 8/01/2024 MNRLKLUM

LEASE#, NAME.....: 94100 - GARDNER #1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 26795 - 1 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 2000
OPERATOR#, AGENT#: 932957 -

OPERATOR NAME....: WISCHKAEMPER, JAMES
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270							
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269			
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	1,270			=====				=====
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.33	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.33	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
3,200		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 30

REMARKS1: PREV OP KENNETH WISCHKAEMPER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 8/01/2024 MNRLKLUM

LEASE#, NAME.....: 94200 - HILL #1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 26797 - 1 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 2000
OPERATOR#, AGENT#: 932957 -
OPERATOR NAME....: WISCHKAEMPER, JAMES
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270						
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	1,270			=====		=====	
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.33	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.33	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
3,400		
-----	-----	-----
	4.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 12

REMARKS1: PREV OP KENNETH WISCHKAEMPER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 8/01/2024 MNRLKLUM

LEASE#, NAME.....: 94300 - OGORMAN #1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 26798 - 1 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 2000
OPERATOR#, AGENT#: 932957 -
OPERATOR NAME....: WISCHKAEMPER, JAMES
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
---	-----	-----	-----	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	1,270	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
02	WHEELER COUNTY	1.000000	1,270	---	---	---	---	---	---	---	---
03	WHEELER CO RD & BRID	1.000000	1,270	---	---	---	---	---	---	---	---
04	WHEELER CO LATERAL R	1.000000	1,270	---	---	---	---	---	---	---	---
05	WATER DISTRICT	1.000000	1,270	---	---	---	---	---	---	---	---
11	HOSPITAL DISTRICT #2	1.000000	1,270	---	---	---	---	---	---	---	---
29	SHAMROCK ISD	1.000000	1,270	---	---	---	---	---	---	---	---

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: .38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .38
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 39

REMARKS1: PREV OP KENNETH WISCHKAEMPER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 8/01/2024 MNRLKLUM

LEASE#, NAME.....: 94400 - SIMMS #1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 26800 - 1 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 2000
OPERATOR#, AGENT#: 932957 -

OPERATOR NAME....: WISCHKAEMPER, JAMES
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270							
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269			
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	1,270			=====		=====		
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.16	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.16	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 16

REMARKS1: PREV OP KENNETH WISCHKAEMPER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 8/01/2024 MNRLKLUM

LEASE#, NAME.....: 94500 - TINDALL F #1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 26801 - 1 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 2000

OPERATOR#, AGENT#: 932957 -
OPERATOR NAME....: WISCHKAEMPER, JAMES
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270						
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	1,270			=====		=====	
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.56	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.56	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
2,500		2
-----	-----	-----
	5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 568

REMARKS1: PREV OP KENNETH WISCHKAEMPER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 8/01/2024 MNRLKLUM

LEASE#, NAME.....: 94600 - WRIGHT #1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 26802 - 1 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 2000
OPERATOR#, AGENT#: 932957 -

OPERATOR NAME....: WISCHKAEMPER, JAMES
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270						
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	1,270			=====		=====	
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.57	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.57	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
4,700		1
-----	-----	-----
	8.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 438

REMARKS1: PREV OP KENNETH WISCHKAEMPER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 8/01/2024 MNRLKLUM

LEASE#, NAME.....: 26400 - HISE H L FULL WI DECIMAL = .820312 #WELLS: 3
RRC#, WELL#.....: 1658 - RRC DIST.: 10 FULL RI DECIMAL = .179688 DEPTH: 500
OPERATOR#, AGENT#: 932957 -

OPERATOR NAME....: WISCHKAEMPER, JAMES
OIL FIELD#.....: 68929001
OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	6,050							
02	WHEELER COUNTY	1.000000	6,050	\$/BBLRESV:	.00	EQUIP VAL:	6,051			
03	WHEELER CO RD & BRID	1.000000	6,050	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	6,050	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000	6,050	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	6,050			=====		=====		
29	SHAMROCK ISD	1.000000	6,050	8/8 VALUE:	6,050	WI TOTAL:	6,050	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 5,200
SERV WELLS: 1 EQ SCH#: 31 VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,080
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,080

LAST YR OIL PROD: 14
LAST YR GAS PROD:

REMARKS1: PREV OP KENNETH WISCHKAEMPER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 8/01/2024 MNRLKLUM

LEASE#, NAME.....: 8600 - HISE H L FULL WI DECIMAL = .861328 #WELLS: 2
RRC#, WELL#.....: 1787 - RRC DIST.: 10 FULL RI DECIMAL = .138672 DEPTH: 2000
OPERATOR#, AGENT#: 932957 -

OPERATOR NAME....: WISCHKAEMPER, JAMES
OIL FIELD#.....: 68929001
OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	5,080							
02	WHEELER COUNTY	1.000000	5,080	\$/BBLRESV:	.00	EQUIP VAL:	5,075			
03	WHEELER CO RD & BRID	1.000000	5,080	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	5,080	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000	5,080	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	5,080			=====				=====
29	SHAMROCK ISD	1.000000	5,080	8/8 VALUE:	5,080	WI TOTAL:	5,080	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,800 .1

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 5,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,080
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,080

LAST YR OIL PROD: 27
LAST YR GAS PROD:

REMARKS1: PREV OP KENNETH WISCHKAEMPER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 8/01/2024 MNRLKLUM

LEASE#, NAME.....: 92400 - HALL J A NCT-3 FULL WI DECIMAL = .875000 #WELLS: 5
RRC#, WELL#.....: 2390 - RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2290
OPERATOR#, AGENT#: 932957 -

OPERATOR NAME....: WISCHKAEMPER, JAMES
OIL FIELD#.....: 68929001
OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,130						
02	WHEELER COUNTY	1.000000	11,130	\$/BBLRESV:	.00	EQUIP VAL:	11,125		
03	WHEELER CO RD & BRID	1.000000	11,130	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,130	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,130	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	11,130			=====		=====	
29	SHAMROCK ISD	1.000000	11,130	8/8 VALUE:	11,130	WI TOTAL:	11,130	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.17	GAS WI GR PRICE: 3.33	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.33	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,300		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	4	EQ SCH#:	31	VAL:	10,400
SERV WELLS:	1	EQ SCH#:	31	VAL:	1,000
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	10,150
LAST YR RI VAL:	
LAST YR 8/8 VAL:	10,150

LAST YR OIL PROD:	12
LAST YR GAS PROD:	8

REMARKS1: PREV OP KENNETH WISCHKAEMPER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 8/01/2024 MNRLKLUM

LEASE#, NAME.....: 50000 - BELL FULL WI DECIMAL = .683593 #WELLS: 6
RRC#, WELL#.....: 2784 - RRC DIST.: 10 FULL RI DECIMAL = .316407 DEPTH: 2200
OPERATOR#, AGENT#: 932957 -

OPERATOR NAME....: WISCHKAEMPER, JAMES
OIL FIELD#.....: 68929001
OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	15,220						
02	WHEELER COUNTY	1.000000	15,220	\$/BBLRESV:	.00	EQUIP VAL:	15,224		
03	WHEELER CO RD & BRID	1.000000	15,220	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	15,220	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	15,220	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	15,220			=====		=====	
29	SHAMROCK ISD	1.000000	15,220	8/8 VALUE:	15,220	WI TOTAL:	15,220	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 31 VAL: 15,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,220
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,220

LAST YR OIL PROD: 12
LAST YR GAS PROD: 11

REMARKS1: PREV OP KENNETH WISCHKAEMPER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 8/01/2024 MNRLKLUM

LEASE#, NAME.....: 98300 - LOCKE W H FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 3120 - RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 932957 -

OPERATOR NAME....: WISCHKAEMPER, JAMES
OIL FIELD#.....: 68929001
OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	10,160						
02	WHEELER COUNTY	1.000000	10,160	\$/BBLRESV:	.00	EQUIP VAL:	10,149		
03	WHEELER CO RD & BRID	1.000000	10,160	\$/BBLPROD:	0	WI OIL VAL:	10	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	10,160	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	10,160	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	10,160			=====		=====	
29	SHAMROCK ISD	1.000000	10,160	8/8 VALUE:	10,160	WI TOTAL:	10,160	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.17	GAS WI GR PRICE: 1.59	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.59	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
3,500		5
-----	-----	-----
	3.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	4	EQ SCH#:	31	VAL:	10,400
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,670
LAST YR RI VAL: 450
LAST YR 8/8 VAL: 10,120

LAST YR OIL PROD: 12
LAST YR GAS PROD: 1,519

REMARKS1: PREV OP KENNETH WISCHKAEMPER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 8/01/2024 MNRLKLUM

LEASE#, NAME.....: 26800 - PARRISH FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 3155 - RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 932957 -

OPERATOR NAME....: WISCHKAEMPER, JAMES
OIL FIELD#.....: 68929001
OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,950						
02	WHEELER COUNTY	1.000000	1,950	\$/BBLRESV:	.00	EQUIP VAL:	1,952		
03	WHEELER CO RD & BRID	1.000000	1,950	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	1,950	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	1,950	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	1,950			=====		=====	
29	SHAMROCK ISD	1.000000	1,950	8/8 VALUE:	1,950	WI TOTAL:	1,950	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP KENNETH WISCHKAEMPER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 8/01/2024 MNRLKLUM

LEASE#, NAME.....: 8700 - MORGAN FULL WI DECIMAL = .738281 #WELLS: 1
RRC#, WELL#.....: 3244 - RRC DIST.: 10 FULL RI DECIMAL = .261719 DEPTH: 2000
OPERATOR#, AGENT#: 932957 -

OPERATOR NAME....: WISCHKAEMPER, JAMES
OIL FIELD#.....: 68929001
OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	2,540						
02	WHEELER COUNTY	1.000000	2,540	\$/BBLRESV:	.00	EQUIP VAL:	2,537		
03	WHEELER CO RD & BRID	1.000000	2,540	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	2,540	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	2,540	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	2,540			=====		=====	
29	SHAMROCK ISD	1.000000	2,540	8/8 VALUE:	2,540	WI TOTAL:	2,540	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 2,600
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,540
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,540

LAST YR OIL PROD: 12
LAST YR GAS PROD: 7

REMARKS1: PREV OP KENNETH WISCHKAEMPER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 8/01/2024 MNRLKLUM

LEASE#, NAME.....: 98100 - F & M STATE BANK FULL WI DECIMAL = .738282 #WELLS: 1
RRC#, WELL#.....: 3256 - RRC DIST.: 10 FULL RI DECIMAL = .261718 DEPTH: 2000
OPERATOR#, AGENT#: 932957 -

OPERATOR NAME....: WISCHKAEMPER, JAMES
OIL FIELD#.....: 68929001
OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	2,540						
02	WHEELER COUNTY	1.000000	2,540	\$/BBLRESV:	.00	EQUIP VAL:	2,537		
03	WHEELER CO RD & BRID	1.000000	2,540	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	2,540	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	2,540	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	2,540			=====		=====	
29	SHAMROCK ISD	1.000000	2,540	8/8 VALUE:	2,540	WI TOTAL:	2,540	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 2,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,540
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,540

LAST YR OIL PROD: 12
LAST YR GAS PROD:

REMARKS1: PREV OP KENNETH WISCHKAEMPER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 8/01/2024 MNRLKLUM

LEASE#, NAME.....: 93950 - SANDERS FULL WI DECIMAL = .812500 #WELLS: 3
RRC#, WELL#.....: 5593 - RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 1965
OPERATOR#, AGENT#: 932957 -

OPERATOR NAME....: WISCHKAEMPER, JAMES
OIL FIELD#.....: 68929001
OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	7,610							
02	WHEELER COUNTY	1.000000	7,610	\$/BBLRESV:	.00	EQUIP VAL:	7,612			
03	WHEELER CO RD & BRID	1.000000	7,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	7,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000	7,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	7,610			=====				=====
29	SHAMROCK ISD	1.000000	7,610	8/8 VALUE:	7,610	WI TOTAL:	7,610	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 1.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,200		9	
-----	-----	-----	-----
	8.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 31 VAL: 7,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL: 1,220
LAST YR 8/8 VAL: 8,910

LAST YR OIL PROD: 12
LAST YR GAS PROD: 379

REMARKS1: PREV OP KENNETH WISCHKAEMPER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 2/27/2024 MNRLTSIF

LEASE#, NAME.....: 100020 - COLEMAN #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26886 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2372
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
80	SHAMROCK ISD (COLING	1.000000	1,810	1	2454	0	2454	2400	54	50	329
				2	2380	0	2380	2376	4	3	279
					4834	0	4834	4776	58	53	608

\$/BBLRESV: .00 EQUIP VAL: 1,151
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 53 GAS VAL: 608
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,810 WI TOTAL: 1,200 RI TOTAL: 610

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 73.75 GAS WI GR PRICE: 1.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.42
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
2,400 6
3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,320
LAST YR RI VAL: 2,130
LAST YR 8/8 VAL: 5,450

LAST YR OIL PROD:
LAST YR GAS PROD: 2,278

REMARKS1:
REMARKS2: WAS VERNON DANENPORT'90
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 2/28/2024 MNRLTSIF

LEASE#, NAME.....: 100050 - POWELL #B1 FULL WI DECIMAL = .782969 #WELLS: 1
RRC#, WELL#.....: 26892 - B 1 RRC DIST.: 10 FULL RI DECIMAL = .217031 DEPTH: 2235

OPERATOR#, AGENT#: 932970 -
OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	679	0	67.02	.32	.32	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
				0	679	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				170	0	170	1000	-830	-774	44	
=====				=====	=====	=====	=====	=====	=====	=====	=====
80				170	0	170	1000	830-	774-	44	

\$/BBLRESV: .00 EQUIP VAL: 1,208
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 44
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 1,250 WI TOTAL: 1,210 RI TOTAL: 40

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.75 GAS WI GR PRICE: .34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .34
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,000		2	
-----	-----	-----	-----
	13.5	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 360
LAST YR 8/8 VAL: 1,570

LAST YR OIL PROD:
LAST YR GAS PROD: 728

REMARKS1: WAS RENEAU JAMES SEED CO-'95
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 2/27/2024 MNRLTSIF

LEASE#, NAME.....: 100100 - COLEMAN JOHN D #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 40339 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 2353
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	339	0	67.02	2.35	2.35	.00	0
ALT RRC#:	GRAPH.....:	2	0	293	0	68.27	2.35	2.35	.00	0
		=====	=====	=====						=====
			0	632	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
80	SHAMROCK ISD (COLING	1.000000	1,590	1	597	0	597	500	97	90	186
				2	517	0	517	495	22	18	141
					=====	=====	=====	=====	=====	=====	=====
					1114	0	1114	995	119	108	327

\$/BBLRESV:	.00	EQUIP VAL:	1,151		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	108	GAS VAL:	327
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	1,590	WI TOTAL:	1,260	RI TOTAL:	330

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 73.75	GAS WI GR PRICE: 2.56		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.56		
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
500		1	
-----	-----	-----	-----
	13.5	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:	31	VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 364

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 2/27/2024 MNRLTSIF

LEASE#, NAME.....: 100110 - COLEMAN JOHN D #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 40340 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 2389

OPERATOR#, AGENT#: 932970 -
OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

80	SHAMROCK ISD (COLING	1.000000	980						
				\$/BBLRESV:	.00	EQUIP VAL:	976		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	980	WI TOTAL:	980	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.75	GAS WI GR PRICE: .51	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .51	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,400		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	1,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 2/27/2024 MNRLTSIF

LEASE#, NAME.....: 100740 - POWELL L #1 FULL WI DECIMAL = .479000 #WELLS: 1
RRC#, WELL#.....: 91906 - 1 RRC DIST.: 10 FULL RI DECIMAL = .521000 DEPTH: 2260
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

80	SHAMROCK ISD (COLING	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 73.75	GAS WI GR PRICE: 2.56		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.56		
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,300			
-----	-----	-----	-----
	15.0	1	
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:	31	VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 13

REMARKS1:
REMARKS2: WAS EXPLORER O&G-'91
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 2/28/2024 MNRLTSIF

LEASE#, NAME.....: 100755 - POWELL #3 FULL WI DECIMAL = .569531 #WELLS: 1
RRC#, WELL#.....: 107389 - 3 RRC DIST.: 10 FULL RI DECIMAL = .430469 DEPTH: 2306
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	1	0	3,202	0	67.02	2.21	2.21	.00	0
ALT JOB#:	UNIT.....:	2	0	3,041	0	68.27	2.21	2.21	.00	0
ALT LSE#:	HCG.....:	3	0	2,889	0	69.53	2.21	2.21	.00	0
ALT RRC#:	GRAPH.....:	4	0	2,745	0	70.83	2.21	2.21	.00	0
		5	0	2,608	0	72.14	2.21	2.21	.00	0
		6	0	2,477	0	73.48	2.20	2.20	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	2,353	0	73.48	2.20	2.20	.00	0
---	-----	-----	-----	8	0	2,236	0	73.48	2.20	2.20	.00	0
80	SHAMROCK ISD (COLING	1.000000	19,900	9	0	2,124	0	73.48	2.20	2.20	.00	0
				10	0	2,018	0	73.48	2.20	2.20	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	25,693	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	4030	0	4030	2600	1,430	1,333	2853
				2	3829	0	3829	2574	1,255	1,018	2378
				3	3637	0	3637	2548	1,089	768	1981
				4	3455	0	3455	2522	933	572	1651
				5	3283	0	3283	2497	786	419	1376
				6	3104	0	3104	2473	631	293	1141
				7	2949	0	2949	2473	476	192	951
				8	2802	0	2802	2473	329	115	793
				9	2662	0	2662	2473	189	58	661
				10	2529	0	2529	2473	56	15	550
				=====	=====	=====	=====	=====	=====	=====	=====
					32280	0	32280	25106	7,174	4,783	14335

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 73.75	GAS WI GR PRICE: 2.42	\$/BBLRESV: .00	EQUIP VAL: 779
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.42	\$/BBLPROD: 0	WI OIL VAL: 0 RI OIL VAL: 0
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 5.1	GAS VAL: 4,783 GAS VAL: 14,335
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.2	PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====
		8/8 VALUE: 19,900	WI TOTAL: 5,560 RI TOTAL: 14,340

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,600		9	
-----	-----	-----	-----
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 31	VAL: 1,300
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	5,030
LAST YR RI VAL:	13,710
LAST YR 8/8 VAL:	18,740

LAST YR OIL PROD:	
LAST YR GAS PROD:	3,415

REMARKS1: WAS RENEAU JAMES SEED CO-'95
REMARKS2: WAS EXPLORER O&G'92
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 179 GRAY LAST UPDATE: 3/25/2024 MNRLDSA

LEASE#, NAME.....: 110005 - AYER J E FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26982 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2500
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT FRZ.:	1	0	5,665	0	68.36	5.38	5.38	.00	0
ALT JOB#:	2	0	5,495	0	69.63	5.37	5.37	.00	0
ALT LSE#:	3	0	5,330	0	70.92	5.36	5.36	.00	0
ALT RRC#:	4	0	5,170	0	72.23	5.35	5.35	.00	0
	5	0	5,015	0	73.58	5.34	5.34	.00	0
	6	0	4,864	0	74.95	5.33	5.33	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	WI	OIL
---	-----	-----	-----	8	0		4,718	0	74.95	5.33	5.33	.00			0	
84	WHEELER ISD (GRAY CO	1.000000	122,870	9	0		4,439	0	74.95	5.33	5.33	.00			0	
				10	0		4,306	0	74.95	5.33	5.33	.00			0	
				11	0		4,177	0	74.95	5.33	5.33	.00			0	
				12	0		4,052	0	74.95	5.33	5.33	.00			0	
				13	0		3,930	0	74.95	5.33	5.33	.00			0	
				14	0		3,812	0	74.95	5.33	5.33	.00			0	
				15	0		3,698	0	74.95	5.33	5.33	.00			0	
				16	0		3,587	0	74.95	5.33	5.33	.00			0	
				17	0		3,479	0	74.95	5.33	5.33	.00			0	
				18	0		3,375	0	74.95	5.33	5.33	.00			0	
				19	0		3,274	0	74.95	5.33	5.33	.00			0	
				20	0		3,175	0	74.95	5.33	5.33	.00			0	
				21	0		3,080	0	74.95	5.33	5.33	.00			0	
				22	0		2,988	0	74.95	5.33	5.33	.00			0	
				23	0		2,898	0	74.95	5.33	5.33	.00			0	
				24	0		2,811	0	74.95	5.33	5.33	.00			0	
				25	0		2,727	0	74.95	5.33	5.33	.00			0	
				26	0		2,645	0	74.95	5.33	5.33	.00			0	
				27	0		2,566	0	74.95	5.33	5.33	.00			0	
				28	0		2,489	0	74.95	5.33	5.33	.00			0	
				=====			=====		=====						=====	
							0	108,342			0					0
							WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET			
							REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
							-----	-----	-----	-----	-----	-----	-----			
							1	26668	0	26668	8500	18,168	16,942		3568	
							2	25820	0	25820	8415	17,405	14,113		3031	
							3	24999	0	24999	8330	16,669	11,753		2574	
							4	24203	0	24203	8247	15,956	9,783		2186	
							5	23433	0	23433	8165	15,268	8,140		1857	
							6	22688	0	22688	8084	14,604	6,771		1577	
							7	22007	0	22007	8084	13,923	5,613		1342	
							8	21347	0	21347	8084	13,263	4,649		1142	
							9	20707	0	20707	8084	12,623	3,848		971	
							10	20085	0	20085	8084	12,001	3,181		826	
							11	19483	0	19483	8084	11,399	2,627		703	
							12	18898	0	18898	8084	10,814	2,168		598	
							13	18331	0	18331	8084	10,247	1,786		509	
							14	17781	0	17781	8084	9,697	1,470		433	
							15	17248	0	17248	8084	9,164	1,208		369	
							16	16731	0	16731	8084	8,647	991		314	
							17	16229	0	16229	8084	8,145	812		267	
							18	15742	0	15742	8084	7,658	664		227	
							19	15270	0	15270	8084	7,186	541		193	
							20	14811	0	14811	8084	6,727	441		164	
							21	14367	0	14367	8084	6,283	358		140	
							22	13936	0	13936	8084	5,852	290		119	
							23	13518	0	13518	8084	5,434	234		101	
							24	13112	0	13112	8084	5,028	188		86	
							25	12719	0	12719	8084	4,635	151		73	
							26	12338	0	12338	8084	4,254	121		62	
							27	11967	0	11967	8084	3,883	96		53	
							28	11608	0	11608	8084	3,524	75		45	
							=====	=====	=====	=====	=====	=====	=====		=====	
								506046	0	506046	227589	278,457	99,014		23530	

OIL WELLHEAD PRICE: 75.22 GAS WI GR PRICE: 5.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.87
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----	-----	-----	-----	1	26668	0	26668	8500	18,168	16,942	3568
8,500		16		2	25820	0	25820	8415	17,405	14,113	3031
				3	24999	0	24999	8330	16,669	11,753	2574
				4	24203	0	24203	8247	15,956	9,783	2186
				5	23433	0	23433	8165	15,268	8,140	1857
		3.0 99		6	22688	0	22688	8084	14,604	6,771	1577
				7	22007	0	22007	8084	13,923	5,613	1342
				8	21347	0	21347	8084	13,263	4,649	1142
				9	20707	0	20707	8084	12,623	3,848	971
				10	20085	0	20085	8084	12,001	3,181	826
				11	19483	0	19483	8084	11,399	2,627	703
				12	18898	0	18898	8084	10,814	2,168	598

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270
LAST YR OIL PROD:
LAST YR GAS PROD: 5,765

REMARKS1: \$/BBLRESV: .00 EQUIP VAL: 324
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
MC1: WI PAYOUT: 6.1 GAS VAL: 99,014 GAS VAL: 23,530
MC2: RI PAYOUT: 6.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 122,870 WI TOTAL: 99,340 RI TOTAL: 23,530

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 179 GRAY LAST UPDATE: 3/25/2024 MNRLDSAH

LEASE#, NAME.....: 96543 - BAILEY #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 109113 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 2375
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

84	WHEELER ISD (GRAY CO	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 75.22 GAS WI GR PRICE: 4.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.54
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 12

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 49200 - SEWELL G R #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26324 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 1824
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270							
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269			
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	1,270			=====		=====		
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.09
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,200 6

9.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,040
LAST YR RI VAL: 2,440
LAST YR 8/8 VAL: 7,480

LAST YR OIL PROD:
LAST YR GAS PROD: 2,066

REMARKS1: PREV OP JAMES WISCHKAEMPER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 64100 - SANDERS #A-1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 26330 - A 1 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 1819
OPERATOR#, AGENT#: 932970 -
OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269				
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====				=====
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.06
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,900 15

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,290
LAST YR RI VAL: 8,450
LAST YR 8/8 VAL: 21,740

LAST YR OIL PROD:
LAST YR GAS PROD: 6,177

REMARKS1: PREV OP JAMES WISCHKAEMPER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 64400 - SEWELL G R #1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 26332 - 1 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 1812
OPERATOR#, AGENT#: 932970 -
OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
---	-----	-----	-----	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270								
03	WHEELER CO RD & BRID	1.000000	1,270								
04	WHEELER CO LATERAL R	1.000000	1,270								
05	WATER DISTRICT	1.000000	1,270								
11	HOSPITAL DISTRICT #2	1.000000	1,270								
29	SHAMROCK ISD	1.000000	1,270								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 2.0 D B: 1.216 De/Dt: 47.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 1,171

REMARKS1: PREV OP JAMES WISCHKAEMPER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 85800 - BENSON J R #1 & #2 FULL WI DECIMAL = .840000 #WELLS: 1
RRC#, WELL#.....: 26343 - 1 RRC DIST.: 10 FULL RI DECIMAL = .160000 DEPTH: 2000

OPERATOR#, AGENT#: 932970 -
OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270						
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	1,270			=====		=====	
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.22	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.22	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
3,200		1
-----	-----	-----
	8.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 450

REMARKS1: PREV OP JAMES WISCHKAEMPER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 85800 - BENSON J R #1 & #2 FULL WI DECIMAL = .840000 #WELLS: 1
RRC#, WELL#.....: 26344 - 2 RRC DIST.: 10 FULL RI DECIMAL = .160000 DEPTH: 2000
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270							
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269			
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	1,270			=====		=====		
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.06
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,600 3

9.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 979

REMARKS1: PREV OPER WAS TRITON OPER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 85900 - BROTHERS C C #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26345 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270						
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	1,270			=====		=====	
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.09	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.09	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
3,600		6
-----	-----	-----
	3.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 3,770
LAST YR RI VAL: 3,090
LAST YR 8/8 VAL: 6,860

LAST YR OIL PROD:
LAST YR GAS PROD: 2,182

REMARKS1: PREV OP JAMES WISCHKAEMPER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 86100 - CARLTON E E #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26346 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270						
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	1,270			=====		=====	
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.10	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.10	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
3,200		1
-----	-----	-----
	11.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 493

REMARKS1: PREV OP JAMES WISCHKAEMPER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 86300 - GUNTER J W #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26347 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000

OPERATOR#, AGENT#: 932970 -
OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 1,270
02 WHEELER COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269
03 WHEELER CO RD & BRID 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
11 HOSPITAL DISTRICT #2 1.000000 1,270
29 SHAMROCK ISD 1.000000 1,270 8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.03
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,400 8

4.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,530
LAST YR RI VAL: 5,810
LAST YR 8/8 VAL: 23,340

LAST YR OIL PROD:
LAST YR GAS PROD: 2,951

REMARKS1: PREV OPER WAS TRITON OPER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 86400 - KEGEL A B #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26348 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270						
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	1,270			=====		=====	
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.02	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.02	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,000		1
-----	-----	-----
	3.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 367

REMARKS1: PREV OP JAMES WISCHKAEMPER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 86500 - KEGEL B #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26349 - B 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 932970 -
OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:		1,269			
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====				=====
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:		1,270	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.03
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,000 1

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 403

REMARKS1: PREV OP JAMES WISCHKAEMPER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 86700 - MCKINNEY G L #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26350 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270						
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	1,270			=====		=====	
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.05	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.05	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
3,200		5
-----	-----	-----
	3.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,710
LAST YR RI VAL: 4,070
LAST YR 8/8 VAL: 10,780

LAST YR OIL PROD:
LAST YR GAS PROD: 1,769

REMARKS1: PREV OP JAMES WISCHKAEMPER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 86799 - MORGAN T H #A1 & A5 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26351 - A 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270						
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	1,270			=====		=====	
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.07	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.07	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
4,700		4
-----	-----	-----
	12.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 1,390

REMARKS1: PREV OP JAMES WISCHKAEMPER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 86800 - MORGAN T H A #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26352 - A 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 1,270
02 WHEELER COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269
03 WHEELER CO RD & BRID 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
11 HOSPITAL DISTRICT #2 1.000000 1,270
29 SHAMROCK ISD 1.000000 1,270 8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,200 2

6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 710

REMARKS1: PREV OP JAMES WISCHKAEMPER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 86800 - MORGAN T H A #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26353 - A 3 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 932970 -
OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269				
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====			=====	
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 214

REMARKS1: PREV OPER WAS KNOLL, STACEY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 86800 - MORGAN T H A #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26354 - A 4 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000

OPERATOR#, AGENT#: 932970 -
OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270						
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	1,270			=====		=====	
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 203

REMARKS1: PREV OPER WAS KNOLL, STACEY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 86799 - MORGAN T H #A1 & A5 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26355 - A 5 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270						
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	1,270			=====		=====	
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
3,600		2	
-----	-----	-----	-----
	7.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 706

REMARKS1: PREV OPER WAS TRITON OPER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 86800 - MORGAN T H A #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26356 - A 6 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 932970 -
OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270						
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	1,270			=====		=====	
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
3,800		5	
-----	-----	-----	-----
	6.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 530
LAST YR 8/8 VAL: 1,740

LAST YR OIL PROD:
LAST YR GAS PROD: 1,731

REMARKS1: PREV OPER WAS KNOLL, STACEY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 87000 - MORGAN T H #B1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26357 - B 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 932970 -
OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269				
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====				=====
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,200 5

6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,270
LAST YR RI VAL: 1,940
LAST YR 8/8 VAL: 5,210

LAST YR OIL PROD:
LAST YR GAS PROD: 1,679

REMARKS1: PREV OP JAMES WISCHKAEMPER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 86900 - MORGAN T H #B2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26358 - B 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270						
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	1,270			=====		=====	
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.10	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.10	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
3,600		5
-----	-----	-----
	9.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 9,940
LAST YR RI VAL: 4,220
LAST YR 8/8 VAL: 14,160

LAST YR OIL PROD:
LAST YR GAS PROD: 1,871

REMARKS1: PREV OP JAMES WISCHKAEMPER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 87300 - WEIBLEY J EST #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26359 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000

OPERATOR#, AGENT#: 932970 -
OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 1,270
02 WHEELER COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269
03 WHEELER CO RD & BRID 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
11 HOSPITAL DISTRICT #2 1.000000 1,270
29 SHAMROCK ISD 1.000000 1,270 8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,000 4

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 1,599

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 9800 - BROWN #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26369 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270							
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269			
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	1,270			=====				=====
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.33	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.33	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,600		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 12

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 10100 - CLOSE IVEY #20 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26373 - 20 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 932970 -
OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
---	-----	-----	-----	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	1,270	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
02	WHEELER COUNTY	1.000000	1,270	---	---	---	---	---	---	---	---
03	WHEELER CO RD & BRID	1.000000	1,270	---	---	---	---	---	---	---	---
04	WHEELER CO LATERAL R	1.000000	1,270	---	---	---	---	---	---	---	---
05	WATER DISTRICT	1.000000	1,270	---	---	---	---	---	---	---	---
11	HOSPITAL DISTRICT #2	1.000000	1,270	---	---	---	---	---	---	---	---
29	SHAMROCK ISD	1.000000	1,270	---	---	---	---	---	---	---	---

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 12

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 10800 - EDWARDS W A #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26374 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 932970 -
OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269				
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====				=====
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 12

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 13500 - MAGNOLIA FEE #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26375 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270						
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	1,270			=====		=====	
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 12

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 14700 - PARSONS #2 & #3 FULL WI DECIMAL = .877232 #WELLS: 1
RRC#, WELL#.....: 26377 - 2 RRC DIST.: 10 FULL RI DECIMAL = .122768 DEPTH: 2000

OPERATOR#, AGENT#: 932970 -
OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	1,270	0	0	0	0	0	0
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	1,270			=====		=====	
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.33	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.33	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,200		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 12

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 14700 - PARSONS #2 & #3 FULL WI DECIMAL = .877232 #WELLS: 1
RRC#, WELL#.....: 26378 - 3 RRC DIST.: 10 FULL RI DECIMAL = .122768 DEPTH: 2000
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270						
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	1,270			=====		=====	
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.33	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.33	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
4,300		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 12

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 15700 - PURCELL JD #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26380 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 932970 -
OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269				
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====				=====
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 12

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 15700 - PURCELL JD #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26381 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 932970 -
OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:		1,269			
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====			=====	
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:		1,270	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 12

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 40400 - HICKS #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26382 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000

OPERATOR#, AGENT#: 932970 -
OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270						
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	1,270			=====		=====	
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 4.25	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.25	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
4,000		1
-----	-----	-----
	3.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 506

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 40300 - HICKS #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26383 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	1	0	3,558	0	69.11	3.89	3.89	.00	0
ALT JOB#:	UNIT.....:	2	0	3,380	0	70.40	3.89	3.89	.00	0
ALT LSE#:	HCG.....:	3	0	3,211	0	71.70	3.89	3.89	.00	0
ALT RRC#:	GRAPH.....:	4	0	3,050	0	73.03	3.88	3.88	.00	0
		5	0	2,898	0	74.38	3.87	3.87	.00	0
		6	0	2,753	0	75.77	3.86	3.86	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	2,615	0	75.77	3.86	3.86	.00	0
---	-----	-----	-----	8	0	2,484	0	75.77	3.86	3.86	.00	0
01	WHEELER COUNTY APPRA	1.000000	33,780	9	0	2,360	0	75.77	3.86	3.86	.00	0
02	WHEELER COUNTY	1.000000	33,780	10	0	2,242	0	75.77	3.86	3.86	.00	0
03	WHEELER CO RD & BRID	1.000000	33,780	11	0	2,130	0	75.77	3.86	3.86	.00	0
04	WHEELER CO LATERAL R	1.000000	33,780	12	0	2,023	0	75.77	3.86	3.86	.00	0
05	WATER DISTRICT	1.000000	33,780	13	0	1,922	0	75.77	3.86	3.86	.00	0
11	HOSPITAL DISTRICT #2	1.000000	33,780	14	0	1,826	0	75.77	3.86	3.86	.00	0
29	SHAMROCK ISD	1.000000	33,780	15	0	1,735	0	75.77	3.86	3.86	.00	0

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YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----

1	12111	0	12111	5900	6,211	5,767	1613
2	11505	0	11505	5841	5,664	4,534	1333
3	10930	0	10930	5782	5,148	3,552	1101

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	5	9813	0	9813	5667	4,146	2,126	747
YRS FLAT:	FMVF:	8/8 RES:	6	9299	0	9299	5611	3,688	1,630	616
			7	8834	0	8834	5611	3,223	1,228	509
			8	8392	0	8392	5611	2,781	914	420

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 4.25	9	7972	0	7972	5611	2,361	669	347
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.25	10	7574	0	7574	5611	1,963	479	287
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	11	7195	0	7195	5611	1,584	333	237
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	12	6835	0	6835	5611	1,224	222	196
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	13	6494	0	6494	5611	883	138	162
		14	6169	0	6169	5611	558	75	134

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	5860	0	5860	5611	249	29	110
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5,900	10	129340	0	129340	85025	44,315	24,451	8719
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	5.0 99							

PROD WELLS: 1	EQ SCH#: 31	VAL: 1,300
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	6,950
LAST YR RI VAL:	3,160
LAST YR 8/8 VAL:	10,110

LAST YR OIL PROD:	
LAST YR GAS PROD:	3,801

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 40500 - HICKS #3 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26384 - 3 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000

OPERATOR#, AGENT#: 932970 -
OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 1,270
02 WHEELER COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269
03 WHEELER CO RD & BRID 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
11 HOSPITAL DISTRICT #2 1.000000 1,270
29 SHAMROCK ISD 1.000000 1,270 8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 4.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,900 2

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 760

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 9400 - ADAMSON #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26392 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 932970 -
OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269				
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====				=====
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 12

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 9400 - ADAMSON #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26393 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270						
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	1,270			=====		=====	
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.33	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.33	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,400		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 12

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 12600 - HICKS #1T FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26405 - 1 T RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270							
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269			
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	1,270			=====				=====
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.33	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.33	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:	31	VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 8

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 12800 - HOSHER/F UNION/ #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26406 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 1,270
02 WHEELER COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269
03 WHEELER CO RD & BRID 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
11 HOSPITAL DISTRICT #2 1.000000 1,270
29 SHAMROCK ISD 1.000000 1,270 8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 13

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 14150 - MORGAN D L #2 FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 26414 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 932970 -
OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000
02 WHEELER COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 WHEELER CO RD & BRID 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
11 HOSPITAL DISTRICT #2 1.000000
29 SHAMROCK ISD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 12

REMARKS1: PLUGGED 08/31/2023
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 14600 - PARSONS #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26419 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 932970 -
OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:		1,269			
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====			=====	
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:		1,270	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 12

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 61150 - GEORGE R L #1 FULL WI DECIMAL = .875001 #WELLS: 1
RRC#, WELL#.....: 26429 - 1 RRC DIST.: 10 FULL RI DECIMAL = .124999 DEPTH: 2000

OPERATOR#, AGENT#: 932970 -
OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

01	WHEELER COUNTY APPRA	1.000000	1,270						
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	1,270			=====		=====	
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 12

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 81780 - HICKS-STALEY #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26438 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 932970 -
OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270						
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	1,270			=====		=====	
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.33	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.33	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 11

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 71250 - BROCK #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26458 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----							
01	WHEELER COUNTY APPRA	1.000000	1,270							
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269			
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	1,270			=====				=====
22	WHEELER ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 6.88	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.88	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,400		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	41,400
LAST YR RI VAL:	12,120
LAST YR 8/8 VAL:	53,520

LAST YR OIL PROD:	
LAST YR GAS PROD:	240

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 12100 - HAINES G W #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26541 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	1	0	2,453	0	69.11	7.65	7.65	.00	0
ALT JOB#:	UNIT.....:	2	0	2,354	0	70.40	7.64	7.64	.00	0
ALT LSE#:	HCG.....:	3	0	2,260	0	71.70	7.62	7.62	.00	0
ALT RRC#:	GRAPH.....:	4	0	2,170	0	73.03	7.61	7.61	.00	0
		5	0	2,083	0	74.38	7.60	7.60	.00	0
		6	0	2,000	0	75.77	7.59	7.59	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	1,920	0	75.77	7.59	7.59	.00	0
---	-----	-----	-----	8	0	1,843	0	75.77	7.59	7.59	.00	0
01	WHEELER COUNTY APPRA	1.000000	63,140	9	0	1,769	0	75.77	7.59	7.59	.00	0
02	WHEELER COUNTY	1.000000	63,140	10	0	1,698	0	75.77	7.59	7.59	.00	0
03	WHEELER CO RD & BRID	1.000000	63,140	11	0	1,630	0	75.77	7.59	7.59	.00	0
04	WHEELER CO LATERAL R	1.000000	63,140	12	0	1,565	0	75.77	7.59	7.59	.00	0
05	WATER DISTRICT	1.000000	63,140	13	0	1,502	0	75.77	7.59	7.59	.00	0
11	HOSPITAL DISTRICT #2	1.000000	63,140	14	0	1,442	0	75.77	7.59	7.59	.00	0
29	SHAMROCK ISD	1.000000	63,140	15	0	1,385	0	75.77	7.59	7.59	.00	0

				16	0	1,329	0	75.77	7.59	7.59	.00	0
				17	0	1,276	0	75.77	7.59	7.59	.00	0
				18	0	1,225	0	75.77	7.59	7.59	.00	0
				19	0	1,176	0	75.77	7.59	7.59	.00	0
				20	0	1,129	0	75.77	7.59	7.59	.00	0
				21	0	1,084	0	75.77	7.59	7.59	.00	0
				22	0	1,040	0	75.77	7.59	7.59	.00	0
				23	0	999	0	75.77	7.59	7.59	.00	0
				24	0	959	0	75.77	7.59	7.59	.00	0
*** PARAMETERS ***				25	0	920	0	75.77	7.59	7.59	.00	0
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28		26	0	884	0	75.77	7.59	7.59	.00	0
YRS FLAT:	FMVF:	8/8 RES:		27	0	848	0	75.77	7.59	7.59	.00	0
				28	0	814	0	75.77	7.59	7.59	.00	0

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 8.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.35
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	16420	0	16420	5900	10,520	9,768	2188
				2	15742	0	15742	5841	9,901	7,925	1824
				3	15073	0	15073	5782	9,291	6,410	1518
5,900		7		4	14451	0	14451	5725	8,726	5,190	1266
				5	13855	0	13855	5667	8,188	4,198	1055
	4.0	99		6	13283	0	13283	5611	7,672	3,391	880
				7	12752	0	12752	5611	7,141	2,721	735
				8	12242	0	12242	5611	6,631	2,178	613
				9	11752	0	11752	5611	6,141	1,739	512
				10	11282	0	11282	5611	5,671	1,385	427
				11	10831	0	10831	5611	5,220	1,099	357
				12	10398	0	10398	5611	4,787	869	298

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/	13	9982	0	9982	5611	4,371	684	249
GAS:	M B:	De/Dt:	/	14	9582	0	9582	5611	3,971	535	207
PRD:	M B:	De/Dt:	/	15	9199	0	9199	5611	3,588	417	173
				16	8831	0	8831	5611	3,220	323	145

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300	17	8478	0	8478	5611	2,867	248	121
SERV WELLS:		EQ SCH#:		VAL:		18	8139	0	8139	5611	2,528	188	101
INJ WELLS:		EQ SCH#:		VAL:		19	7813	0	7813	5611	2,202	141	84
COMPRESSRS:	HP:			VAL:		20	7501	0	7501	5611	1,890	105	70
OTHER EQ VALUE(RCNLD):						21	7201	0	7201	5611	1,590	76	59
						22	6913	0	6913	5611	1,302	54	49
						23	6636	0	6636	5611	1,025	36	41

LAST YR WI VAL:	33,360	24	6371	0	6371	5611	760	23	34
LAST YR RI VAL:	11,140	25	6116	0	6116	5611	505	13	28
LAST YR 8/8 VAL:	44,500	26	5871	0	5871	5611	260	6	24
		27	5636	0	5636	5611	25	0	20
		28	5411	0	5411	5611	-200	-3	17
LAST YR OIL PROD:		=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	2,691		277761	0	277761	157968	119,793	49,719	13095

REMARKS1:	\$/BBLRESV:	.00	EQUIP VAL:	324	WI OIL VAL:	0	RI OIL VAL:	0
REMARKS2:	\$/BBLPROD:	0			GAS VAL:	49,719	GAS VAL:	13,095
MC1:	WI PAYOUT:	5.4			PRD VAL:	0	PRD VAL:	0
MC2:	RI PAYOUT:	6.2						
					=====	=====	=====	=====
	8/8 VALUE:	63,140	WI TOTAL:	50,040			RI TOTAL:	13,100

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 17000 - VALENCIK JOHN #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26552 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000

OPERATOR#, AGENT#: 932970 -
OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 1,270
02 WHEELER COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269
03 WHEELER CO RD & BRID 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
11 HOSPITAL DISTRICT #2 1.000000 1,270
29 SHAMROCK ISD 1.000000 1,270 8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 11

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 56600 - GODFREY K P C #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26591 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270							
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269			
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	1,270			=====		=====		
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 11

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....:	94100 - GARDNER #1	FULL WI DECIMAL = .800000	#WELLS: 1
RRC#, WELL#.....:	26796 - 2 RRC DIST.: 10	FULL RI DECIMAL = .200000	DEPTH: 2000

OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

OPERATOR NAME....: WISCHKAEMPER, KENNET				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 68826001				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: PANHANDLE, EAST				---	---	---	---	---	---	---	---
				1	0	1,062	69.11	2.35	2.35	.00	0
ALT FRZ.:		ALT G\$ RRC:		2	0	1,030	70.40	2.35	2.35	.00	0
ALT JOB#:		UNIT.....:		3	0	999	71.70	2.34	2.34	.00	0
ALT LSE#:		HCG.....:		4	0	969	73.03	2.34	2.34	.00	0
ALT RRC#:		GRAPH.....:		5	0	940	74.38	2.33	2.33	.00	0
				6	0	911	75.77	2.33	2.33	.00	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	884	75.77	2.33	2.33	.00	0

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 94300 - OGORMAN #1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 26799 - 2 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 2000
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270						
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	1,270			=====		=====	
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.56	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.56	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,000		2
-----	-----	-----
	20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 715

REMARKS1:
REMARKS2: PREV OPER WAS WTG
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 11400 - GORDON O T #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26823 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 932970 -
OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	980	0	0	0	0	0	0	0	0
02	WHEELER COUNTY	1.000000	980	\$/BBLRESV: .00		EQUIP VAL:		976			
03	WHEELER CO RD & BRID	1.000000	980	\$/BBLPROD: 0		WI OIL VAL:	0		RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	980	WI PAYOUT: .0		GAS VAL:	0		GAS VAL:		0
05	WATER DISTRICT	1.000000	980	RI PAYOUT: .0		PRD VAL:	0		PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	980			=====					=====
29	SHAMROCK ISD	1.000000	980	8/8 VALUE:	980	WI TOTAL:		980		RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP JAMES WISCHKAEMPER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 12200 - HARVEY O B #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26834 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT FRZ.:	1	0	4,314	0	69.11	4.37	4.37	.00	0
ALT JOB#:	2	0	4,184	0	70.40	4.36	4.36	.00	0
ALT LSE#:	3	0	4,059	0	71.70	4.35	4.35	.00	0
ALT RRC#:	4	0	3,937	0	73.03	4.34	4.34	.00	0
	5	0	3,819	0	74.38	4.33	4.33	.00	0
	6	0	3,704	0	75.77	4.32	4.32	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	WI	OIL
---	-----	-----	-----	8	0		3,485		0		75.77	4.32	4.32	.00		0
01	WHEELER COUNTY APPRA	1.000000	76,240	9	0		3,381		0		75.77	4.32	4.32	.00		0
02	WHEELER COUNTY	1.000000	76,240	10	0		3,279		0		75.77	4.32	4.32	.00		0
03	WHEELER CO RD & BRID	1.000000	76,240	11	0		3,181		0		75.77	4.32	4.32	.00		0
04	WHEELER CO LATERAL R	1.000000	76,240	12	0		3,085		0		75.77	4.32	4.32	.00		0
05	WATER DISTRICT	1.000000	76,240	13	0		2,993		0		75.77	4.32	4.32	.00		0
11	HOSPITAL DISTRICT #2	1.000000	76,240	14	0		2,903		0		75.77	4.32	4.32	.00		0
29	SHAMROCK ISD	1.000000	76,240	15	0		2,816		0		75.77	4.32	4.32	.00		0
				16	0		2,731		0		75.77	4.32	4.32	.00		0
				17	0		2,649		0		75.77	4.32	4.32	.00		0
				18	0		2,570		0		75.77	4.32	4.32	.00		0
				19	0		2,493		0		75.77	4.32	4.32	.00		0
				20	0		2,418		0		75.77	4.32	4.32	.00		0
				21	0		2,345		0		75.77	4.32	4.32	.00		0
				22	0		2,275		0		75.77	4.32	4.32	.00		0
				23	0		2,207		0		75.77	4.32	4.32	.00		0
				24	0		2,141		0		75.77	4.32	4.32	.00		0
*** PARAMETERS ***				25	0		2,076		0		75.77	4.32	4.32	.00		0
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		26	0		2,014		0		75.77	4.32	4.32	.00		0
YRS FLAT:	FMVF:	8/8 RES:		27	0		1,954		0		75.77	4.32	4.32	.00		0
				28	0		1,895		0		75.77	4.32	4.32	.00		0
				=====			=====			=====			=====			
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 4.76				0		82,501		0							0
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.76															
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			YR		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N															
				1		16496	0	16496	4700	11,796	10,952	2198				
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2		15964	0	15964	4653	11,311	9,053	1850				
				3		15450	0	15450	4606	10,844	7,482	1556				
4,700		12		4		14952	0	14952	4559	10,393	6,182	1310				
				5		14470	0	14470	4514	9,956	5,105	1102				
	3.0	99		6		14003	0	14003	4468	9,535	4,215	927				
				7		13583	0	13583	4469	9,114	3,473	782				
				8		13176	0	13176	4469	8,707	2,860	660				
				9		12780	0	12780	4469	8,311	2,354	557				
				10		12397	0	12397	4469	7,928	1,936	469				
				11		12025	0	12025	4469	7,556	1,590	396				
ALT JAN 1 HYPERBOLIC FORECAST:				12		11664	0	11664	4469	7,195	1,305	334				
OIL: D B: De/Dt: /				13		11314	0	11314	4469	6,845	1,071	282				
GAS: M B: De/Dt: /				14		10975	0	10975	4469	6,506	877	238				
PRD: M B: De/Dt: /				15		10646	0	10646	4469	6,177	718	200				
				16		10326	0	10326	4469	5,857	587	169				
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300				17		10017	0	10017	4469	5,548	479	143				
SERV WELLS: EQ SCH#: VAL:				18		9716	0	9716	4469	5,247	391	120				
INJ WELLS: EQ SCH#: VAL:				19		9425	0	9425	4469	4,956	318	101				
COMPRESSRS: HP: VAL:				20		9142	0	9142	4469	4,673	259	86				
OTHER EQ VALUE(RCNLD):				21		8868	0	8868	4469	4,399	210	72				
				22		8602	0	8602	4469	4,133	170	61				
				23		8344	0	8344	4469	3,875	137	51				
LAST YR WI VAL: 67,160				24		8093	0	8093	4469	3,624	111	43				
LAST YR RI VAL: 15,550				25		7850	0	7850	4469	3,381	89	37				
LAST YR 8/8 VAL: 82,710				26		7615	0	7615	4469	3,146	71	31				
				27		7386	0	7386	4469	2,917	57	26				
				28		7165	0	7165	4469	2,696	46	22				
LAST YR OIL PROD:				=====			=====			=====			=====			
LAST YR GAS PROD: 4,357						312444	0	312444	125818	186,626	62,098	13823				

REMARKS1:	\$/BBLRESV: .00	EQUIP VAL: 324		
REMARKS2:	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
MC1:	WI PAYOUT: 5.9	GAS VAL: 62,098	GAS VAL: 13,823	
MC2:	RI PAYOUT: 6.4	PRD VAL: 0	PRD VAL: 0	
=====				
8/8 VALUE:	76,240	WI TOTAL:	62,420	RI TOTAL: 13,820

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 14900 - PITSCHE CHARLES #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26848 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT FRZ.:	1	0	3,595	0	69.11	4.25	4.25	.00	0
ALT G\$ RRC:	2	0	3,487	0	70.40	4.24	4.24	.00	0
ALT JOB#:	3	0	3,382	0	71.70	4.24	4.24	.00	0
ALT LSE#:	4	0	3,281	0	73.03	4.24	4.24	.00	0
ALT RRC#:	5	0	3,182	0	74.38	4.23	4.23	.00	0
	6	0	3,087	0	75.77	4.22	4.22	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	2,994	0	75.77	4.22	4.22	.00	0
---	-----	-----	-----	8	0	2,904	0	75.77	4.22	4.22	.00	0
01	WHEELER COUNTY APPRA	1.000000	65,020	9	0	2,817	0	75.77	4.22	4.22	.00	0
02	WHEELER COUNTY	1.000000	65,020	10	0	2,733	0	75.77	4.22	4.22	.00	0
03	WHEELER CO RD & BRID	1.000000	65,020	11	0	2,651	0	75.77	4.22	4.22	.00	0
04	WHEELER CO LATERAL R	1.000000	65,020	12	0	2,571	0	75.77	4.22	4.22	.00	0
05	WATER DISTRICT	1.000000	65,020	13	0	2,494	0	75.77	4.22	4.22	.00	0
11	HOSPITAL DISTRICT #2	1.000000	65,020	14	0	2,419	0	75.77	4.22	4.22	.00	0
29	SHAMROCK ISD	1.000000	65,020	15	0	2,346	0	75.77	4.22	4.22	.00	0
				16	0	2,276	0	75.77	4.22	4.22	.00	0
				17	0	2,208	0	75.77	4.22	4.22	.00	0
				18	0	2,141	0	75.77	4.22	4.22	.00	0
				19	0	2,077	0	75.77	4.22	4.22	.00	0
				20	0	2,015	0	75.77	4.22	4.22	.00	0
				21	0	1,954	0	75.77	4.22	4.22	.00	0
				22	0	1,896	0	75.77	4.22	4.22	.00	0
				23	0	1,839	0	75.77	4.22	4.22	.00	0
				24	0	1,784	0	75.77	4.22	4.22	.00	0
	*** PARAMETERS ***			25	0	1,730	0	75.77	4.22	4.22	.00	0
				26	0	1,678	0	75.77	4.22	4.22	.00	0
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	1,628	0	75.77	4.22	4.22	.00	0
YRS FLAT:	FMVF:	8/8 RES:		28	0	1,579	0	75.77	4.22	4.22	.00	0

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 94800 - ISAACS MILLIE #1 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 26876 - 1 RRC DIST.: 10 FULL RI DECIMAL = .220000 DEPTH: 2000
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270						
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	1,270			=====		=====	
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.33	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.33	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
2,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR	WI VAL:	1,270
LAST YR	RI VAL:	
LAST YR	8/8 VAL:	1,270

LAST YR OIL PROD:	
LAST YR GAS PROD:	12

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 28385 - GOSSETT #1 FULL WI DECIMAL = .937579 #WELLS: 1
RRC#, WELL#.....: 26882 - 1 RRC DIST.: 10 FULL RI DECIMAL = .062421 DEPTH: 2000
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 65,060
02 WHEELER COUNTY 1.000000 65,060
03 WHEELER CO RD & BRID 1.000000 65,060
04 WHEELER CO LATERAL R 1.000000 65,060
05 WATER DISTRICT 1.000000 65,060
11 HOSPITAL DISTRICT #2 1.000000 65,060
29 SHAMROCK ISD 1.000000 65,060

0 23,312 0 0

YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
-- -----
1 28474 0 28474 7700 20,774 19,288 1768
2 24452 0 24452 7623 16,829 13,470 1320
3 20998 0 20998 7546 13,452 9,281 986
4 18006 0 18006 7471 10,535 6,266 735
5 15463 0 15463 7397 8,066 4,136 549
6 13279 0 13279 7323 5,956 2,633 410
7 11420 0 11420 7323 4,097 1,561 306
8 9821 0 9821 7323 2,498 821 229
9 8446 0 8446 7323 1,123 318 171

150359 0 150359 67029 83,330 57,774 6474

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 7.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.54
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,700 14

14.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,190
LAST YR RI VAL: 7,000
LAST YR 8/8 VAL: 59,190

LAST YR OIL PROD:
LAST YR GAS PROD: 5,037

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 28380 - GROGAN #D1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26884 - D 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 932970 -
OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269				
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====				=====
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 12

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 13150 - LANKFORD #2 FULL WI DECIMAL = .690938 #WELLS: 1
RRC#, WELL#.....: 26889 - 2 RRC DIST.: 10 FULL RI DECIMAL = .309062 DEPTH: 2000
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----							
01	WHEELER COUNTY APPRA	1.000000	1,270							
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269			
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	1,270			=====		=====		
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.33	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.33	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
3,200		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 12

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 11800 - GROGAN #A1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26909 - A 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 932970 -
OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269				
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====				=====
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,800

11.4 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 12

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 12300 - HARVEY O B #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26911 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	0	7,827	0	69.11	4.42	4.42	.00
ALT JOB#:	2	0	7,435	0	70.40	4.41	4.41	.00
ALT LSE#:	3	0	7,063	0	71.70	4.40	4.40	.00
ALT RRC#:	4	0	6,710	0	73.03	4.39	4.39	.00
	5	0	6,375	0	74.38	4.38	4.38	.00
	6	0	6,056	0	75.77	4.38	4.38	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	WI OIL
01	WHEELER COUNTY APPRA	1.000000	127,680	7	0	5,753	0	5,753	0	75.77	4.38	4.38	.00	0	
02	WHEELER COUNTY	1.000000	127,680	8	0	5,465	0	5,465	0	75.77	4.38	4.38	.00	0	
03	WHEELER CO RD & BRID	1.000000	127,680	9	0	5,192	0	5,192	0	75.77	4.38	4.38	.00	0	
04	WHEELER CO LATERAL R	1.000000	127,680	10	0	4,932	0	4,932	0	75.77	4.38	4.38	.00	0	
05	WATER DISTRICT	1.000000	127,680	11	0	4,686	0	4,686	0	75.77	4.38	4.38	.00	0	
11	HOSPITAL DISTRICT #2	1.000000	127,680	12	0	4,451	0	4,451	0	75.77	4.38	4.38	.00	0	
29	SHAMROCK ISD	1.000000	127,680	13	0	4,229	0	4,229	0	75.77	4.38	4.38	.00	0	
				14	0	4,017	0	4,017	0	75.77	4.38	4.38	.00	0	
				15	0	3,817	0	3,817	0	75.77	4.38	4.38	.00	0	
				16	0	3,626	0	3,626	0	75.77	4.38	4.38	.00	0	
				17	0	3,444	0	3,444	0	75.77	4.38	4.38	.00	0	
				18	0	3,272	0	3,272	0	75.77	4.38	4.38	.00	0	
				19	0	3,108	0	3,108	0	75.77	4.38	4.38	.00	0	
				20	0	2,953	0	2,953	0	75.77	4.38	4.38	.00	0	
				21	0	2,805	0	2,805	0	75.77	4.38	4.38	.00	0	
				22	0	2,665	0	2,665	0	75.77	4.38	4.38	.00	0	
				23	0	2,532	0	2,532	0	75.77	4.38	4.38	.00	0	
				24	0	2,405	0	2,405	0	75.77	4.38	4.38	.00	0	
				25	0	2,285	0	2,285	0	75.77	4.38	4.38	.00	0	
				26	0	2,171	0	2,171	0	75.77	4.38	4.38	.00	0	
				27	0	2,062	0	2,062	0	75.77	4.38	4.38	.00	0	
				28	0	1,959	0	1,959	0	75.77	4.38	4.38	.00	0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 4.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.82

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
7,700	22	5.0 99		1	30271	0	30271	7700	22,571	20,957	4032
				2	28692	0	28692	7623	21,069	16,864	3324
				3	27196	0	27196	7546	19,650	13,558	2739
				4	25777	0	25777	7471	18,306	10,889	2258
				5	24433	0	24433	7397	17,036	8,736	1861
				6	23211	0	23211	7323	15,888	7,023	1537
				7	22051	0	22051	7323	14,728	5,613	1270
				8	20948	0	20948	7323	13,625	4,476	1049
				9	19901	0	19901	7323	12,578	3,562	867
				10	18906	0	18906	7323	11,583	2,828	716
				11	17960	0	17960	7323	10,637	2,239	591
				12	17062	0	17062	7323	9,739	1,767	488
				13	16209	0	16209	7323	8,886	1,390	404
				14	15399	0	15399	7323	8,076	1,089	333
				15	14629	0	14629	7323	7,306	849	275
				16	13897	0	13897	7323	6,574	659	227
				17	13202	0	13202	7323	5,879	508	188
				18	12542	0	12542	7323	5,219	389	155
				19	11915	0	11915	7323	4,592	295	128
				20	11319	0	11319	7323	3,996	221	106
				21	10753	0	10753	7323	3,430	164	88
				22	10216	0	10216	7323	2,893	119	72
				23	9705	0	9705	7323	2,382	84	60
				24	9220	0	9220	7323	1,897	58	49
				25	8759	0	8759	7323	1,436	38	41
				26	8321	0	8321	7323	998	23	34
				27	7905	0	7905	7323	582	11	28
				28	7510	0	7510	7323	187	3	23

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 184,350
LAST YR RI VAL: 36,560
LAST YR 8/8 VAL: 220,910

LAST YR OIL PROD: 7,861
LAST YR GAS PROD: 457,909

REMARKS1: PREV OP JAMES WISCHKAEMPER
REMARKS2: WI PAYOUT: 5.4
MC1: RI PAYOUT: 6.0
MC2:

8/8 VALUE: 127,680 WI TOTAL: 104,740 RI TOTAL: 22,940

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 49900 - PUGH ROMAIN #1012 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26952 - 1012 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	1,270	0	0	0	0	0	0
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	1,270			=====		=====	
22	WHEELER ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 4.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....:	15000 - PITSCH #1	FULL WI DECIMAL = .875000	#WELLS: 1
RRC#, WELL#.....:	26975 - 1 RRC DIST.: 10	FULL RI DECIMAL = .125000	DEPTH: 2000

OPERATOR#, AGENT#: 932970 -

OPERATOR NAME.....: WISCHKAEMPER, KENNET

GAS FIELD#.....: 68826001

GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	2,850	1	3841	0	3841	3200	641	595	512
02	WHEELER COUNTY	1.000000	2,850	2	3411	0	3411	3168	243	195	395
03	WHEELER CO RD & BRID	1.000000	2,850		=====	=====	=====	=====	=====	=====	=====
04	WHEELER CO LATERAL R	1.000000	2,850		7252	0	7252	6368	884	790	907
05	WATER DISTRICT	1.000000	2,850								
11	HOSPITAL DISTRICT #2	1.000000	2,850		\$/BBLRESV: .00		EQUIP VAL:	1,151			
29	SHAMROCK ISD	1.000000	2,850		\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT: .0		GAS VAL:	790	GAS VAL:	907	
					RI PAYOUT: 1.7		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	2,850	WI TOTAL:	1,940	RI TOTAL:	910	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 4.64

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.64

TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

3,200 3

11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,660

LAST YR RI VAL: 950

LAST YR 8/8 VAL: 2.610

LAST YR OIL PROD:

LAST YR GAS PROD: 1,229

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 58700 - LAYCOCK B #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27016 - B 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME.....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	1,478	0	69.11	5.05	5.05	.00	0
ALT RRC#:	GRAPH.....:	2	0	1,197	0	70.40	5.04	5.04	.00	0
		3	0	969	0	71.70	5.03	5.03	.00	0
		4	0	785	0	73.03	5.02	5.02	.00	0
		=====	=====	=====						=====
		0	4,429	0						0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WHEELER COUNTY APPRA	1.000000	9,620	YR							
02	WHEELER COUNTY	1.000000	9,620	--							
03	WHEELER CO RD & BRID	1.000000	9,620	1	6531	0	6531	3000	3,531	3,278	870
04	WHEELER CO LATERAL R	1.000000	9,620	2	5280	0	5280	2970	2,310	1,849	611
05	WATER DISTRICT	1.000000	9,620	3	4268	0	4268	2940	1,328	916	430
11	HOSPITAL DISTRICT #2	1.000000	9,620	4	3450	0	3450	2910	540	321	302
29	SHAMROCK ISD	1.000000	9,620		=====	=====	=====	=====	=====	=====	=====
					19529	0	19529	11820	7,709	6,364	2213

\$/BBLRESV:	.00	EQUIP VAL:	1,044		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.4	GAS VAL:	6,364	GAS VAL:	2,213
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
		=====		=====	=====
8/8 VALUE:	9,620	WI TOTAL:	7,410	RI TOTAL:	2,210

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 5.51		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.51		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
3,000		5	
-----	-----	-----	-----
	19.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	11,640
LAST YR RI VAL:	3,860
LAST YR 8/8 VAL:	15,500

LAST YR OIL PROD:	
LAST YR GAS PROD:	1,947

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 82200 - HARVEY #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27027 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	1	0	3,235	0	69.11	4.19	4.19	.00	0
ALT JOB#:	UNIT.....:	2	0	3,137	0	70.40	4.18	4.18	.00	0
ALT LSE#:	HCG.....:	3	0	3,043	0	71.70	4.17	4.17	.00	0
ALT RRC#:	GRAPH.....:	4	0	2,952	0	73.03	4.17	4.17	.00	0
		5	0	2,863	0	74.38	4.16	4.16	.00	0
		6	0	2,778	0	75.77	4.16	4.16	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	2,694	0	75.77	4.16	4.16	.00	0
---	-----	-----	-----	8	0	2,613	0	75.77	4.16	4.16	.00	0
01	WHEELER COUNTY APPRA	1.000000	19,280	9	0	2,535	0	75.77	4.16	4.16	.00	0
02	WHEELER COUNTY	1.000000	19,280	10	0	2,459	0	75.77	4.16	4.16	.00	0
03	WHEELER CO RD & BRID	1.000000	19,280	11	0	2,385	0	75.77	4.16	4.16	.00	0
04	WHEELER CO LATERAL R	1.000000	19,280									
05	WATER DISTRICT	1.000000	19,280		0	30,694	0					0
11	HOSPITAL DISTRICT #2	1.000000	19,280									
29	SHAMROCK ISD	1.000000	19,280									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	11860	0	11860	9000	2,860	2,655	1580
				2	11477	0	11477	8910	2,567	2,055	1330
				3	11106	0	11106	8820	2,286	1,577	1119
				4	10773	0	10773	8732	2,041	1,214	944
				5	10425	0	10425	8645	1,780	912	794
				6	10112	0	10112	8559	1,553	686	670
				7	9809	0	9809	8560	1,249	476	565
				8	9514	0	9514	8560	954	313	476
				9	9229	0	9229	8560	669	189	402
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		10	8952	0	8952	8560	392	96	339
YRS FLAT:	FMVF:	8/8 RES:		11	8683	0	8683	8560	123	26	286

*** PARAMETERS ***

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 4.57			111940	0	111940	95466	16,474	10,199	8505
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.57									
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
9,000		9								
		3.0	99							

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	VAL:	
SERV WELLS:		EQ SCH#:	VAL:	1,000
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,940
LAST YR RI VAL: 1,480
LAST YR 8/8 VAL: 3,420

LAST YR OIL PROD:
LAST YR GAS PROD: 3,147

REMARKS1: PREV OP JAMES WISCHKAEMPER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 82300 - HARVEY #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 27028 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 2000
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 35,400
02 WHEELER COUNTY 1.000000 35,400
03 WHEELER CO RD & BRID 1.000000 35,400
04 WHEELER CO LATERAL R 1.000000 35,400
05 WATER DISTRICT 1.000000 35,400
11 HOSPITAL DISTRICT #2 1.000000 35,400
29 SHAMROCK ISD 1.000000 35,400

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 0 3,134 0 69.11 5.25 5.25 .00 0
2 0 2,851 0 70.40 5.24 5.24 .00 0
3 0 2,595 0 71.70 5.23 5.23 .00 0
4 0 2,361 0 73.03 5.22 5.22 .00 0
5 0 2,149 0 74.38 5.22 5.22 .00 0
6 0 1,955 0 75.77 5.21 5.21 .00 0
7 0 1,779 0 75.77 5.21 5.21 .00 0
8 0 1,619 0 75.77 5.21 5.21 .00 0
9 0 1,473 0 75.77 5.21 5.21 .00 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 12340 0 12340 5900 6,440 5,979 3835
2 11208 0 11208 5841 5,367 4,296 3029
3 10180 0 10180 5782 4,398 3,034 2392
4 9246 0 9246 5725 3,521 2,094 1890
5 8414 0 8414 5667 2,747 1,408 1496
6 7642 0 7642 5611 2,031 898 1181
7 6954 0 6954 5611 1,343 512 935
8 6328 0 6328 5611 717 236 739
9 5759 0 5759 5611 148 42 585

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 5.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.73
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,900 9

9.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,010
LAST YR RI VAL: 8,400
LAST YR 8/8 VAL: 18,410

LAST YR OIL PROD:
LAST YR GAS PROD: 3,178

REMARKS1: PREV OP JAMES WISCHKAEMPER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 82100 - HARVEY O B #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27037 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	6,404	0	69.11	4.23	4.23	.00
ALT RRC#:	GRAPH.....:	2	0	6,083	0	70.40	4.22	4.22	.00
		3	0	5,779	0	71.70	4.21	4.21	.00
		4	0	5,490	0	73.03	4.20	4.20	.00
		5	0	5,216	0	74.38	4.20	4.20	.00
		6	0	4,955	0	75.77	4.19	4.19	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	4,707	0	75.77	4.19	4.19	.00	.00
---	-----	-----	-----	8	0	4,472	0	75.77	4.19	4.19	.00	.00
01	WHEELER COUNTY APPRA	1.000000	100,860	9	0	4,248	0	75.77	4.19	4.19	.00	.00
02	WHEELER COUNTY	1.000000	100,860	10	0	4,036	0	75.77	4.19	4.19	.00	.00
03	WHEELER CO RD & BRID	1.000000	100,860	11	0	3,834	0	75.77	4.19	4.19	.00	.00
04	WHEELER CO LATERAL R	1.000000	100,860	12	0	3,642	0	75.77	4.19	4.19	.00	.00
05	WATER DISTRICT	1.000000	100,860	13	0	3,460	0	75.77	4.19	4.19	.00	.00
11	HOSPITAL DISTRICT #2	1.000000	100,860	14	0	3,287	0	75.77	4.19	4.19	.00	.00
29	SHAMROCK ISD	1.000000	100,860	15	0	3,123	0	75.77	4.19	4.19	.00	.00

				16	0	2,966	0	75.77	4.19	4.19	.00	.00
				17	0	2,818	0	75.77	4.19	4.19	.00	.00
				18	0	2,677	0	75.77	4.19	4.19	.00	.00
				19	0	2,543	0	75.77	4.19	4.19	.00	.00
				20	0	2,416	0	75.77	4.19	4.19	.00	.00
				21	0	2,295	0	75.77	4.19	4.19	.00	.00
				22	0	2,180	0	75.77	4.19	4.19	.00	.00
				23	0	2,071	0	75.77	4.19	4.19	.00	.00
				24	0	1,968	0	75.77	4.19	4.19	.00	.00
*** PARAMETERS ***				25	0	1,869	0	75.77	4.19	4.19	.00	.00
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		26	0	1,776	0	75.77	4.19	4.19	.00	.00
YRS FLAT:	FMVF:	8/8 RES:		27	0	1,687	0	75.77	4.19	4.19	.00	.00
				28	0	1,603	0	75.77	4.19	4.19	.00	.00

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 4.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.61
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	23703	0	23703	5900	17,803	16,530

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	22464	0	22464	5841	16,623	13,305
-----	-----	-----	-----	3	21291	0	21291	5782	15,509	10,701
5,900		18		4	20178	0	20178	5725	14,453	8,597
-----	-----	-----	-----	5	19169	0	19169	5667	13,502	6,923
	5.0	99		6	18167	0	18167	5611	12,556	5,550
				7	17259	0	17259	5611	11,648	4,439
				8	16396	0	16396	5611	10,785	3,543
				9	15576	0	15576	5611	9,965	2,822
				10	14797	0	14797	5611	9,186	2,243
				11	14058	0	14058	5611	8,447	1,778
				12	13355	0	13355	5611	7,744	1,405

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/	13	12687	0	12687	5611	7,076	1,107
GAS:	M B:	De/Dt:	/	14	12053	0	12053	5611	6,442	869
PRD:	M B:	De/Dt:	/	15	11450	0	11450	5611	5,839	679

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300	16	10877	0	10877	5611	5,266	528
SERV WELLS:		EQ SCH#:		VAL:		17	10334	0	10334	5611	4,723	408
INJ WELLS:		EQ SCH#:		VAL:		18	9817	0	9817	5611	4,206	313
COMPRESSRS:	HP:			VAL:		19	9326	0	9326	5611	3,715	239
OTHER EQ VALUE(RCNLD):						20	8860	0	8860	5611	3,249	180
						21	8417	0	8417	5611	2,806	134
						22	7996	0	7996	5611	2,385	98
						23	7596	0	7596	5611	1,985	70

LAST YR WI VAL:	73,120	24	7216	0	7216	5611	1,605	49	39
LAST YR RI VAL:	17,290	25	6855	0	6855	5611	1,244	33	32
LAST YR 8/8 VAL:	90,410	26	6513	0	6513	5611	902	20	26
		27	6187	0	6187	5611	576	11	22
		28	5878	0	5878	5611	267	5	18

LAST YR OIL PROD:		=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	6,480		358475	0	358475	157968	200,507	82,579	17964

REMARKS1: PREV OP JAMES WISCHKAEMPER	\$/BBLRESV:	.00	EQUIP VAL:	324					
REMARKS2:	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0			
MC1:	WI PAYOUT:	5.4	GAS VAL:	82,579	GAS VAL:	17,964			
MC2:	RI PAYOUT:	6.0	PRD VAL:	0	PRD VAL:	0			
			=====	=====	=====	=====	=====	=====	=====
	8/8 VALUE:	100,860	WI TOTAL:	82,900	RI TOTAL:	17,960			

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 87200 - VERMILLION J W #1 FULL WI DECIMAL = .882813 #WELLS: 1
RRC#, WELL#.....: 35025 - 1 RRC DIST.: 10 FULL RI DECIMAL = .117187 DEPTH: 2000
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270						
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	1,270			=====		=====	
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.17	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.17	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
7,700		17
-----	-----	-----
	10.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,670
LAST YR RI VAL: 11,900
LAST YR 8/8 VAL: 55,570

LAST YR OIL PROD:
LAST YR GAS PROD: 6,314

REMARKS1: PREV OP JAMES WISCHKAEMPER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 23750 - CLOSE G L #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 35617 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 932970 -
OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270						
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	1,270			=====		=====	
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.33	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.33	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 12

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 65010 - SAMMONS A #2 FULL WI DECIMAL = .779296 #WELLS: 1
RRC#, WELL#.....: 35804 - 2 RRC DIST.: 10 FULL RI DECIMAL = .220704 DEPTH: 2000
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----							
01	WHEELER COUNTY APPRA	1.000000	1,270							
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269			
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	1,270			=====		=====		
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 12

REMARKS1: PREV OP JAMES WISCHKAEMPER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 1650 - OGORMAN JAMES #1 FULL WI DECIMAL = .836853 #WELLS: 1
RRC#, WELL#.....: 35929 - 1 RRC DIST.: 10 FULL RI DECIMAL = .163147 DEPTH: 2000

OPERATOR#, AGENT#: 932970 -
OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270						
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	1,270			=====		=====	
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 10

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 92700 - RISK #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 40710 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2125
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270							
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269			
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	1,270			=====				=====
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.33	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.33	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	1,270
LAST YR RI VAL:	
LAST YR 8/8 VAL:	1,270

LAST YR OIL PROD:	
LAST YR GAS PROD:	13

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 69900 - LEWIS #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 49744 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2250
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----							
01	WHEELER COUNTY APPRA	1.000000	1,270							
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269			
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	1,270			=====		=====		
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,900 8

9.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,380
LAST YR RI VAL: 4,380
LAST YR 8/8 VAL: 11,760

LAST YR OIL PROD:
LAST YR GAS PROD: 3,042

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 79100 - TROSTLE #1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 70668 - 1 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 1923
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 1,270
02 WHEELER COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269
03 WHEELER CO RD & BRID 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
11 HOSPITAL DISTRICT #2 1.000000 1,270
29 SHAMROCK ISD 1.000000 1,270 8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 12

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 79200 - TROSTLE #2 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 70669 - 2 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 1941
OPERATOR#, AGENT#: 932970 -
OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269				
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====				=====
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 12

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 79300 - TROSTLE #3 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 74805 - 3 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 1845
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 1,270
02 WHEELER COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269
03 WHEELER CO RD & BRID 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
11 HOSPITAL DISTRICT #2 1.000000 1,270
29 SHAMROCK ISD 1.000000 1,270 8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 12

REMARKS1: PREV OP JAMES WISCHKAEMPER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 79400 - TROSTLE #4 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 74806 - 4 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 1892
OPERATOR#, AGENT#: 932970 -
OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269				
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====				=====
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 12

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 97100 - WISCHKAEMPER #1 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 90741 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2000
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270							
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269			
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	1,270			=====				=====
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.33	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.33	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,000		
-----	-----	-----
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:	31	VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 40

REMARKS1: PREV OP JAMES WISCHKAEMPER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 97900 - SIMPSON #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 90755 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2215
OPERATOR#, AGENT#: 932970 -
OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
---	-----	-----	-----	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	980								
02	WHEELER COUNTY	1.000000	980								
03	WHEELER CO RD & BRID	1.000000	980								
04	WHEELER CO LATERAL R	1.000000	980								
05	WATER DISTRICT	1.000000	980								
11	HOSPITAL DISTRICT #2	1.000000	980								
29	SHAMROCK ISD	1.000000	980								
				8/8 VALUE:	980	WI TOTAL:	980			RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 96580 - MERTEL JOHN #1 FULL WI DECIMAL = .716023 #WELLS: 1
RRC#, WELL#.....: 90756 - 1 RRC DIST.: 10 FULL RI DECIMAL = .283977 DEPTH: 2487
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----							
01	WHEELER COUNTY APPRA	1.000000	1,270							
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269			
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	1,270			=====				=====
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.33	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.33	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 13

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 97300 - LUMMUS #1 FULL WI DECIMAL = .421875 #WELLS: 1
RRC#, WELL#.....: 91523 - 1 RRC DIST.: 10 FULL RI DECIMAL = .578125 DEPTH: 2050

OPERATOR#, AGENT#: 932970 -
OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 1,270
02 WHEELER COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269
03 WHEELER CO RD & BRID 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
11 HOSPITAL DISTRICT #2 1.000000 1,270
29 SHAMROCK ISD 1.000000 1,270 8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 13

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 26082 - TROSTLE #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 98937 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 1979
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	1,050	0	69.11	4.44	4.44	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	1,050	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				4079	0	4079	3900	179	166	544	
01				=====	=====	=====	=====	=====	=====	=====	=====
02				WHEELER COUNTY APPRA	1.000000	1,910					
03				WHEELER COUNTY	1.000000	1,910	4079	0	4079	3900	179
04				WHEELER CO RD & BRID	1.000000	1,910					
05				WHEELER CO LATERAL R	1.000000	1,910					
11				WATER DISTRICT	1.000000	1,910	\$/BBLRESV:	.00	EQUIP VAL:	1,208	
29				HOSPITAL DISTRICT #2	1.000000	1,910	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:
				SHAMROCK ISD	1.000000	1,910	WI PAYOUT:	.0	GAS VAL:	166	GAS VAL:
							RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:
							=====	=====	=====	=====	=====
				8/8 VALUE:	1,910	WI TOTAL:	1,370	RI TOTAL:	540		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 4.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.84
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,900 3

8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,380
LAST YR RI VAL: 1,110
LAST YR 8/8 VAL: 2,490

LAST YR OIL PROD:
LAST YR GAS PROD: 1,085

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 97050 - WELLS #1 FULL WI DECIMAL = .843750 #WELLS: 1
RRC#, WELL#.....: 98951 - 1 RRC DIST.: 10 FULL RI DECIMAL = .156250 DEPTH: 1763
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270						
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	1,270			=====		=====	
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.33	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.33	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 12

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 96990 - MORRIS #1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 100825 - 1 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 1900
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME.....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	1	0	4,803	0	69.11	3.36	3.36	.00	0
ALT JOB#:	UNIT.....:	2	0	4,514	0	70.40	3.36	3.36	.00	0
ALT LSE#:	HCG.....:	3	0	4,243	0	71.70	3.35	3.35	.00	0
ALT RRC#:	GRAPH.....:	4	0	3,989	0	73.03	3.34	3.34	.00	0
		5	0	3,749	0	74.38	3.34	3.34	.00	0
		6	0	3,524	0	75.77	3.33	3.33	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	3,313	0	75.77	3.33	3.33	.00	0
---	-----	-----	-----	8	0	3,114	0	75.77	3.33	3.33	.00	0
01	WHEELER COUNTY APPRA	1.000000	41,950	9	0	2,927	0	75.77	3.33	3.33	.00	0
02	WHEELER COUNTY	1.000000	41,950	10	0	2,752	0	75.77	3.33	3.33	.00	0
03	WHEELER CO RD & BRID	1.000000	41,950	11	0	2,586	0	75.77	3.33	3.33	.00	0
04	WHEELER CO LATERAL R	1.000000	41,950	12	0	2,431	0	75.77	3.33	3.33	.00	0
05	WATER DISTRICT	1.000000	41,950	13	0	2,285	0	75.77	3.33	3.33	.00	0
11	HOSPITAL DISTRICT #2	1.000000	41,950	14	0	2,148	0	75.77	3.33	3.33	.00	0
29	SHAMROCK ISD	1.000000	41,950	=====	=====	=====	=====	=====	=====	=====	=====	=====
				0		46,378	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	13112	0	13112	5900	7,212	6,696	2822
2	12325	0	12325	5841	6,484	5,190	2306
3	11551	0	11551	5782	5,769	3,980	1880
4	10826	0	10826	5725	5,101	3,034	1532

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	6	9537	0	9537	5611	3,926	1,735	1020
YRS FLAT:	FMVF:	8/8 RES:	7	8965	0	8965	5611	3,354	1,278	834
			8	8427	0	8427	5611	2,816	925	682
			9	7921	0	7921	5611	2,310	654	557
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.67		10	7446	0	7446	5611	1,835	448	455
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.67		11	6999	0	6999	5611	1,388	292	372
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		12	6579	0	6579	5611	968	176	304
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		13	6185	0	6185	5611	574	90	249
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		14	5814	0	5814	5611	203	27	203
			=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	125863	0	125863	79414	46,449	26,837	14468
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
5,900		14		\$/BBLRESV: .00		EQUIP VAL: 641				
-----	-----	-----	-----	\$/BBLPROD: 0		WI OIL VAL: 0	RI OIL VAL: 0			
	6.0 99			WI PAYOUT: 4.6		GAS VAL: 26,837	GAS VAL: 14,468			
				RI PAYOUT: 5.5		PRD VAL: 0	PRD VAL: 0			
						=====	=====			
				8/8 VALUE:	41,950	WI TOTAL:	27,480	RI TOTAL:	14,470	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,860
LAST YR RI VAL: 23,220
LAST YR 8/8 VAL: 77,080

LAST YR OIL PROD:
LAST YR GAS PROD: 5,227

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/08/2024 MNRLKLUM

LEASE#, NAME.....: 96560 - CALCOTE #1 FULL WI DECIMAL = .781270 #WELLS: 1
RRC#, WELL#.....: 102536 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218730 DEPTH: 2215
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 309000 UNIT.....:
ALT LSE#: 300259 HCG.....:
ALT RRC#: 102536 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 14,390
02 WHEELER COUNTY 1.000000 14,390
03 WHEELER CO RD & BRID 1.000000 14,390
04 WHEELER CO LATERAL R 1.000000 14,390
05 WATER DISTRICT 1.000000 14,390
11 HOSPITAL DISTRICT #2 1.000000 14,390
30 MCLEAN ISD 1.000000 14,390

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	4,201	0	69.11	2.24	2.24	.00	0
2	0	3,864	0	70.40	2.23	2.23	.00	0
3	0	3,555	0	71.70	2.23	2.23	.00	0
4	0	3,271	0	73.03	2.22	2.22	.00	0
5	0	3,009	0	74.38	2.22	2.22	.00	0
6	0	2,768	0	75.77	2.22	2.22	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
0	20,668	0						0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR REVENUE	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	7352	0	7352	4700	2,652	2,462	1919
2	6734	0	6734	4653	2,081	1,666	1528
3	6195	0	6195	4606	1,589	1,096	1223
4	5674	0	5674	4559	1,115	663	974
5	5220	0	5220	4514	706	362	779
6	4802	0	4802	4468	334	147	623
=====	=====	=====	=====	=====	=====	=====	=====
35977	0	35977	27500	8,477	6,396	7046	

*** PARAMETERS ***

\$/BBLRESV:	.00	EQUIP VAL:	947		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.9	GAS VAL:	6,396	GAS VAL:	7,046
RI PAYOUT:	3.9	PRD VAL:	0	PRD VAL:	0

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 14,390 WI TOTAL: 7,340 RI TOTAL: 7,050
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,700		12	
		8.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,130
LAST YR RI VAL: 5,330
LAST YR 8/8 VAL: 12,460

LAST YR OIL PROD:
LAST YR GAS PROD: 4,215

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 96565 - CLOSE/BRYAN CLOSE #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 102543 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 1715
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270						
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	1,270			=====		=====	
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 12

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 96542 - GRAGG #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 106371 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2025
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

01	WHEELER COUNTY APPRA	1.000000	1,270						
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	1,270			=====		=====	
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 12

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 67951 - JOHNSON A/PENDLETON FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 107656 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270						
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	1,270			=====		=====	
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 11

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 96460 - KEYS #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 108748 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 1909
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270							
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269			
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	1,270			=====		=====		
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.75
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800

10.2 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 159

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 53350 - HAYES #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 109671 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 1920
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 1,270
02 WHEELER COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269
03 WHEELER CO RD & BRID 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
11 HOSPITAL DISTRICT #2 1.000000 1,270
29 SHAMROCK ISD 1.000000 1,270 8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 12

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 26096 - JEAN #1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 114560 - 1 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 2028
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270							
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269			
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	1,270			=====		=====		
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.33	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.33	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 12

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 27630 - ROBINSON #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 129796 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2188
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT FRZ.:	1	0	4,314	0	69.11	4.69	4.69	.00	0
ALT JOB#:	2	0	4,184	0	70.40	4.68	4.68	.00	0
ALT LSE#:	3	0	4,059	0	71.70	4.67	4.67	.00	0
ALT RRC#:	4	0	3,937	0	73.03	4.67	4.67	.00	0
	5	0	3,819	0	74.38	4.66	4.66	.00	0
	6	0	3,704	0	75.77	4.66	4.66	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	3,593	0	75.77	4.66	4.66	.00	0
---	-----	-----	-----	8	0	3,485	0	75.77	4.66	4.66	.00	0
01	WHEELER COUNTY APPRA	1.000000	76,600	9	0	3,381	0	75.77	4.66	4.66	.00	0
02	WHEELER COUNTY	1.000000	76,600	10	0	3,279	0	75.77	4.66	4.66	.00	0
03	WHEELER CO RD & BRID	1.000000	76,600	11	0	3,181	0	75.77	4.66	4.66	.00	0
04	WHEELER CO LATERAL R	1.000000	76,600	12	0	3,085	0	75.77	4.66	4.66	.00	0
05	WATER DISTRICT	1.000000	76,600	13	0	2,993	0	75.77	4.66	4.66	.00	0
11	HOSPITAL DISTRICT #2	1.000000	76,600	14	0	2,903	0	75.77	4.66	4.66	.00	0
29	SHAMROCK ISD	1.000000	76,600	15	0	2,816	0	75.77	4.66	4.66	.00	0

				16	0	2,731	0	75.77	4.66	4.66	.00	0
				17	0	2,649	0	75.77	4.66	4.66	.00	0
				18	0	2,570	0	75.77	4.66	4.66	.00	0
				19	0	2,493	0	75.77	4.66	4.66	.00	0
				20	0	2,418	0	75.77	4.66	4.66	.00	0
				21	0	2,345	0	75.77	4.66	4.66	.00	0
				22	0	2,275	0	75.77	4.66	4.66	.00	0
				23	0	2,207	0	75.77	4.66	4.66	.00	0
				24	0	2,141	0	75.77	4.66	4.66	.00	0
*** PARAMETERS ***				25	0	2,076	0	75.77	4.66	4.66	.00	0
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		26	0	2,014	0	75.77	4.66	4.66	.00	0
YRS FLAT:	FMVF:	8/8 RES:		27	0	1,954	0	75.77	4.66	4.66	.00	0
				28	0	1,895	0	75.77	4.66	4.66	.00	0

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
OP EXP \$/YR	1	17704	0	17704	5900	11,804	10,960	2358

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	17136	0	17136	5841	11,295	9,041	1985
-----	-----	-----	-----	3	16586	0	16586	5782	10,804	7,454	1670
5,900		12		4	16089	0	16089	5725	10,364	6,165	1409
-----	-----	-----	-----	5	15573	0	15573	5667	9,906	5,079	1186
	3.0	99		6	15105	0	15105	5611	9,494	4,197	1000
				7	14652	0	14652	5611	9,041	3,445	844
				8	14213	0	14213	5611	8,602	2,826	712
				9	13786	0	13786	5611	8,175	2,315	600
				10	13373	0	13373	5611	7,762	1,895	506
				11	12972	0	12972	5611	7,361	1,549	427
				12	12582	0	12582	5611	6,971	1,265	360

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/	13	12205	0	12205	5611	6,594	1,031	304
GAS:	M B:	De/Dt:	/	14	11839	0	11839	5611	6,228	840	256
PRD:	M B:	De/Dt:	/	15	11484	0	11484	5611	5,873	683	216
				16	11139	0	11139	5611	5,528	554	182

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300	17	10805	0	10805	5611	5,194	449	154
SERV WELLS:		EQ SCH#:		VAL:		18	10481	0	10481	5611	4,870	363	130
INJ WELLS:		EQ SCH#:		VAL:		19	10166	0	10166	5611	4,555	292	109
COMPRESSRS:	HP:			VAL:		20	9861	0	9861	5611	4,250	235	92
OTHER EQ VALUE(RCNLD):						21	9565	0	9565	5611	3,954	189	78
						22	9279	0	9279	5611	3,668	151	66
						23	9000	0	9000	5611	3,389	120	55

LAST YR WI VAL:	80,060	24	8730	0	8730	5611	3,119	95	47
LAST YR RI VAL:	18,870	25	8468	0	8468	5611	2,857	75	39
LAST YR 8/8 VAL:	98,930	26	8214	0	8214	5611	2,603	59	33
		27	7968	0	7968	5611	2,357	46	28
		28	7729	0	7729	5611	2,118	36	24

LAST YR OIL PROD:		=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	4,446		336704	0	336704	157968	178,736	61,409	14870

REMARKS1:	\$/BBLRESV:	.00	EQUIP VAL:	324					
REMARKS2:	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0			
MC1:	WI PAYOUT:	5.8	GAS VAL:	61,409	GAS VAL:	14,870			
MC2:	RI PAYOUT:	6.4	PRD VAL:	0	PRD VAL:	0			
			=====	=====	=====	=====	=====	=====	=====
	8/8 VALUE:	76,600	WI TOTAL:	61,730	RI TOTAL:	14,870			

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 85700 - BELL GIDEON #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 135905 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2271
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	1	0	7,149	0	69.11	3.69	3.69	.00	0
ALT JOB#:	UNIT.....:	2	0	6,219	0	70.40	3.68	3.68	.00	0
ALT LSE#:	HCG.....:	3	0	5,411	0	71.70	3.68	3.68	.00	0
ALT RRC#:	GRAPH.....:	4	0	4,707	0	73.03	3.68	3.68	.00	0
		5	0	4,095	0	74.38	3.67	3.67	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	27,581	0				0
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				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WHEELER COUNTY APPRA	1.000000	28,920	---	---	---	---	---	---	---
02	WHEELER COUNTY	1.000000	28,920	---	---	---	---	---	---	---
03	WHEELER CO RD & BRID	1.000000	28,920	---	---	---	---	---	---	---
04	WHEELER CO LATERAL R	1.000000	28,920	1	23082	0	23082	13500	9,582	8,897
05	WATER DISTRICT	1.000000	28,920	2	20027	0	20027	13365	6,662	5,332
11	HOSPITAL DISTRICT #2	1.000000	28,920	3	17424	0	17424	13231	4,193	2,893
29	SHAMROCK ISD	1.000000	28,920	4	15159	0	15159	13098	2,061	1,226
				5	13152	0	13152	12968	184	94
				=====	=====	=====	=====	=====	=====	=====
				88844	0	88844	66162	22,682	18,442	9479

\$/BBLRESV:	.00	EQUIP VAL:	994		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.8	GAS VAL:	18,442	GAS VAL:	9,479
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	28,920	WI TOTAL:	19,440	RI TOTAL:	9,480
--------------------	------------	--------	-----------	--------	-----------	-------

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 4.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.03
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,500		21	
-----	-----	-----	-----
	13.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,970
LAST YR RI VAL: 7,340
LAST YR 8/8 VAL: 22,310

LAST YR OIL PROD:
LAST YR GAS PROD: 9,149

REMARKS1: PREV OP JAMES WISCHKAEMPER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 10750 - CURRY/BRYAN CLOSE #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 142740 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 1934
OPERATOR#, AGENT#: 932970 -
OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270						
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	1,270			=====		=====	
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 12

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 990756 - NELSON A L #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 167833 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2210
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270						
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	1,270			=====		=====	
22	WHEELER ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.33	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.33	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 12

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 179 GRAY LAST UPDATE: 3/26/2024 MASSUPAH

LEASE#, NAME.....: 401450 - AYER J E FULL WI DECIMAL = .692912 #WELLS: 2
RRC#, WELL#.....: 427 - 3 RRC DIST.: 10 FULL RI DECIMAL = .307088 DEPTH: 3000
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
OIL FIELD#.....: 68873001
OIL FIELD NAME...: PANHANDLE GRAY COUNTY FIELD

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	178	0	68.77	4.16	4.16	.00	8482
ALT RRC#:	GRAPH.....:	2	169	0	70.05	4.16	4.16	.00	8208
		=====	=====	=====					=====
			347	0					16,690

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
84	WHEELER ISD (GRAY CO	1.000000	13,630	1	0	0	8482	8200	282	262	3505
				2	0	0	8208	8200	8	6	2950
					=====	=====	=====	=====	=====	=====	=====
					0	0	16690	16400	290	268	6455

\$/BBLRESV:	1.12	EQUIP VAL:	6,904		
\$/BBLPROD:	775	WI OIL VAL:	268	RI OIL VAL:	6,455
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	13,630	WI TOTAL:	7,170	RI TOTAL:	6,460

*** PARAMETERS ***

MO SHIFT: 7	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.67	GAS WI GR PRICE: 4.54	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.54	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
8,200	.5	
	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	2	EQ SCH#:	31	VAL:	7,800
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,610

LAST YR OIL PROD: 159
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 1000 - BENTLEY FULL WI DECIMAL = .841798 #WELLS: 4
RRC#, WELL#.....: 1390 - RRC DIST.: 10 FULL RI DECIMAL = .158202 DEPTH: 2376
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
OIL FIELD#.....: 68929001
OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
01	WHEELER COUNTY APPRA	1.000000	235,230	9	732	0	75.89	3.03	3.03	.00	46814
02	WHEELER COUNTY	1.000000	235,230	10	710	0	75.89	3.03	3.03	.00	45410
03	WHEELER CO RD & BRID	1.000000	235,230	11	689	0	75.89	3.03	3.03	.00	44047
04	WHEELER CO LATERAL R	1.000000	235,230	12	668	0	75.89	3.03	3.03	.00	42726
05	WATER DISTRICT	1.000000	235,230	13	648	0	75.89	3.03	3.03	.00	41444
11	HOSPITAL DISTRICT #2	1.000000	235,230	14	629	0	75.89	3.03	3.03	.00	40201
29	SHAMROCK ISD	1.000000	235,230	15	610	0	75.89	3.03	3.03	.00	38995

				16	592	0	75.89	3.03	3.03	.00	37825
				17	574	0	75.89	3.03	3.03	.00	36690
				18	557	0	75.89	3.03	3.03	.00	35589
				19	540	0	75.89	3.03	3.03	.00	34522
				20	524	0	75.89	3.03	3.03	.00	33486
				21	508	0	75.89	3.03	3.03	.00	32481
				22	493	0	75.89	3.03	3.03	.00	31507
				23	478	0	75.89	3.03	3.03	.00	30562
				24	464	0	75.89	3.03	3.03	.00	29645
*** PARAMETERS ***				25	450	0	75.89	3.03	3.03	.00	28755
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		26	436	0	75.89	3.03	3.03	.00	27893
YRS FLAT:	FMVF:	8/8 RES:		27	423	0	75.89	3.03	3.03	.00	27056
				28	410	0	75.89	3.03	3.03	.00	26244

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 3.33 17,870 0 0 1,127,161

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
-----	-----	-----	-----	---	---	---	---	---	---	---
25,000	2.6			4	0	0	52547	25000	27,547	16,890
				5	0	0	51918	25000	26,918	14,352
3.0 99				6	0	0	51293	25000	26,293	12,190

				7	0	0	49755	25000	24,755	9,980
				8	0	0	48262	25000	23,262	8,155
				9	0	0	46814	25000	21,814	6,650
				10	0	0	45410	25000	20,410	5,410
				11	0	0	44047	25000	19,047	4,390
				12	0	0	42726	25000	17,726	3,553
ALT JAN 1 HYPERBOLIC FORECAST:				13	0	0	41444	25000	16,444	2,866
OIL: D B: De/Dt: /				14	0	0	40201	25000	15,201	2,304
GAS: M B: De/Dt: /				15	0	0	38995	25000	13,995	1,844
PRD: M B: De/Dt: /				16	0	0	37825	25000	12,825	1,470

PROD WELLS: 3 EQ SCH#: 31 VAL: 7,800				17	0	0	36690	25000	11,690	1,165
SERV WELLS: 1 EQ SCH#: 31 VAL: 1,000				18	0	0	35589	25000	10,589	918
INJ WELLS: EQ SCH#: VAL:				19	0	0	34522	25000	9,522	717
COMPRESSRS: HP: VAL:				20	0	0	33486	25000	8,486	556
OTHER EQ VALUE(RCNLD):				21	0	0	32481	25000	7,481	426

				22	0	0	31507	25000	6,507	322
				23	0	0	30562	25000	5,562	240
				24	0	0	29645	25000	4,645	174
LAST YR WI VAL: 194,890				25	0	0	28755	25000	3,755	122
LAST YR RI VAL: 71,080				26	0	0	27893	25000	2,893	82
LAST YR 8/8 VAL: 265,970				27	0	0	27056	25000	2,056	51

				28	0	0	26244	25000	1,244	27
LAST YR OIL PROD: 958				=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:				0	0	1127161	700000	427,161	165,594	67437

REMARKS1: \$/BBLRESV: 11.01 EQUIP VAL: 2,191
REMARKS2: \$/BBLPROD: 75,648 WI OIL VAL: 165,594 RI OIL VAL: 67,437
MC1: WI PAYOUT: 6.0 GAS VAL: 0 GAS VAL: 0
MC2: RI PAYOUT: 6.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 235,230 WI TOTAL: 167,790 RI TOTAL: 67,440

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 27260 - PLUMMER A FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 1418 - RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
OIL FIELD#.....: 68929001
OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	5,080						
02	WHEELER COUNTY	1.000000	5,080	\$/BBLRESV:	.00	EQUIP VAL:	5,075		
03	WHEELER CO RD & BRID	1.000000	5,080	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	5,080	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	5,080	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	5,080			=====		=====	
29	SHAMROCK ISD	1.000000	5,080	8/8 VALUE:	5,080	WI TOTAL:	5,080	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,600	.2	1	
-----	-----	-----	-----
	36.0 99	16.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 5,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,830
LAST YR RI VAL: 550
LAST YR 8/8 VAL: 5,380

LAST YR OIL PROD: 63
LAST YR GAS PROD: 206

REMARKS1: PREV OP JAMES WISCHKAEMPER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 27270 - PLUMMER B FULL WI DECIMAL = .875000 #WELLS: 9
RRC#, WELL#.....: 1419 - RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
OIL FIELD#.....: 68929001
OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	491	332	0	69.22	3.67	3.67	.00	29739
ALT RRC#:	GRAPH.....:	2	412	302	0	70.50	3.66	3.66	.00	25442
		=====	=====	=====						=====
			903	634	0					55,181

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	34,290	1	1066	0	30805	25000	5,805	5,367	4085
02	WHEELER COUNTY	1.000000	34,290	2	968	0	26410	25000	1,410	1,114	3019
03	WHEELER CO RD & BRID	1.000000	34,290		=====	=====	=====	=====	=====	=====	=====
04	WHEELER CO LATERAL R	1.000000	34,290		2034	0	57215	50000	7,215	6,481	7104
05	WATER DISTRICT	1.000000	34,290								
11	HOSPITAL DISTRICT #2	1.000000	34,290		\$/BBLRESV: 7.92		EQUIP VAL:	20,713			
29	SHAMROCK ISD	1.000000	34,290		\$/BBLPROD: 4,465		WI OIL VAL:	6,251	RI OIL VAL:	6,851	
					WI PAYOUT: .0		GAS VAL:	230	GAS VAL:	253	
					RI PAYOUT: 1.7		PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	=====
					8/8 VALUE:	34,290	WI TOTAL:	27,190	RI TOTAL:	7,100	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000 1.6 1

16.0 99 9.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 31 VAL: 23,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,060
LAST YR RI VAL: 19,550
LAST YR 8/8 VAL: 66,610

LAST YR OIL PROD: 531
LAST YR GAS PROD: 207

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 27280 - PLUMMER C FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 1420 - RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
OIL FIELD#.....: 68929001
OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.:	ALT G\$ RRC:	1	485	0	0	69.22	3.05	3.05	.00	29375
ALT JOB#:	UNIT.....:	2	460	0	0	70.50	3.05	3.05	.00	28422
ALT LSE#:	EOR.....:	3	437	0	0	71.82	3.05	3.05	.00	27507
ALT RRC#:	GRAPH.....:	4	415	0	0	73.15	3.04	3.04	.00	26615
		5	395	0	0	74.51	3.03	3.03	.00	25755
		6	375	0	0	75.89	3.03	3.03	.00	24920

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	356	0	0	75.89	3.03	3.03	.00	23674
---	-----	-----	-----	8	338	0	0	75.89	3.03	3.03	.00	22490
01	WHEELER COUNTY APPRA	1.000000	54,260	9	321	0	0	75.89	3.03	3.03	.00	21366
02	WHEELER COUNTY	1.000000	54,260	10	305	0	0	75.89	3.03	3.03	.00	20298
03	WHEELER CO RD & BRID	1.000000	54,260		=====	=====	=====					=====
04	WHEELER CO LATERAL R	1.000000	54,260		3,887	0	0					250,422
05	WATER DISTRICT	1.000000	54,260									

11	HOSPITAL DISTRICT #2	1.000000	54,260	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
29	SHAMROCK ISD	1.000000	54,260	---	-----	-----	-----	-----	-----	-----	-----

				1	0	0	29375	20000	9,375	8,667	3896
				2	0	0	28422	20000	8,422	6,655	3250
				3	0	0	27507	20000	7,507	5,070	2712
				4	0	0	26615	20000	6,615	3,818	2262
				5	0	0	25755	20000	5,755	2,839	1887
				6	0	0	24920	20000	4,920	2,075	1574
				7	0	0	23674	20000	3,674	1,324	1289
				8	0	0	22490	20000	2,490	767	1056
				9	0	0	21366	20000	1,366	360	864
				10	0	0	20298	20000	298	67	708

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28		=====	=====	=====	=====	=====	=====	=====
YRS FLAT:	FMVF:	8/8 RES:		0	0	250422	200000	50,422	31,642	19498

OIL WELLHEAD PRICE: 76.17	GAS WI GR PRICE: 3.33	\$/BBLRESV: 9.31	EQUIP VAL: 3,115
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.33	\$/BBLPROD: 25,830	WI OIL VAL: 31,642
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.5	GAS VAL: 0
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.0	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
			=====
		8/8 VALUE: 54,260	WI TOTAL: 34,760
			RI TOTAL: 19,500

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000	1.4		
-----	-----	-----	-----
	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2	EQ SCH#: 31	VAL: 5,200
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 64,630
LAST YR RI VAL: 26,530
LAST YR 8/8 VAL: 91,160

LAST YR OIL PROD: 485
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 27600 - MCADAMS CONNIE B FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 1444 - RRC DIST.: 10 FULL RI DECIMAL = .234375 DEPTH: 2000
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
OIL FIELD#.....: 68929001
OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.:	ALT G\$ RRC:	1	542	0	0	69.22	3.05	3.05	.00	28724
ALT JOB#:	UNIT.....:	2	466	0	0	70.50	3.05	3.05	.00	25160
ALT LSE#:	EOR.....:	3	400	0	0	71.82	3.05	3.05	.00	22042
ALT RRC#:	GRAPH.....:	4	344	0	0	73.15	3.04	3.04	.00	19307
		5	296	0	0	74.51	3.03	3.03	.00	16913

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	2,048	0	0				112,146
-----	-------------------	---------	-----------	-------	---	---	--	--	--	---------

01	WHEELER COUNTY APPRA	1.000000	56,050	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
02	WHEELER COUNTY	1.000000	56,050	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
03	WHEELER CO RD & BRID	1.000000	56,050							
04	WHEELER CO LATERAL R	1.000000	56,050	1	0	28724	15000	13,724	12,688	8164
05	WATER DISTRICT	1.000000	56,050	2	0	25160	15000	10,160	8,028	6165
11	HOSPITAL DISTRICT #2	1.000000	56,050	3	0	22042	15000	7,042	4,756	4656
22	WHEELER ISD	1.000000	56,050	4	0	19307	15000	4,307	2,486	3516
				5	0	16913	15000	1,913	944	2655
				0	0	112146	75000	37,146	28,902	25156

\$/BBLRESV: 18.44	EQUIP VAL:	1,988		
\$/BBLPROD: 23,593	WI OIL VAL:	28,902	RI OIL VAL:	25,156
WI PAYOUT: 3.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT: 3.3	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 56,050 WI TOTAL: 30,890 RI TOTAL: 25,160

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000	1.6		
	14.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 2,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,100
LAST YR RI VAL: 33,160
LAST YR 8/8 VAL: 74,260

LAST YR OIL PROD: 476
LAST YR GAS PROD:

REMARKS1: PREV OP JAMES WISCHKAEMPER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 40520 - CULLUM FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 1452 - RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
OIL FIELD#.....: 68929001
OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.:	ALT G\$ RRC:	1	269	0	0	69.22	3.05	3.05	.00	16293
ALT JOB#:	UNIT.....:	2	247	0	0	70.50	3.05	3.05	.00	15266
ALT LSE#:	EOR.....:	3	227	0	0	71.82	3.05	3.05	.00	14308
ALT RRC#:	GRAPH.....:	4	209	0	0	73.15	3.04	3.04	.00	13407
		5	192	0	0	74.51	3.03	3.03	.00	12564
		6	177	0	0	75.89	3.03	3.03	.00	11773

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	1,321	0	0				83,611

01	WHEELER COUNTY APPRA	1.000000	27,550							
02	WHEELER COUNTY	1.000000	27,550							
03	WHEELER CO RD & BRID	1.000000	27,550	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
04	WHEELER CO LATERAL R	1.000000	27,550	--	-----	-----	-----	-----	-----	-----
05	WATER DISTRICT	1.000000	27,550	1	0	0	16293	11000	5,293	4,936
11	HOSPITAL DISTRICT #2	1.000000	27,550	2	0	0	15266	11000	4,266	3,459
29	SHAMROCK ISD	1.000000	27,550	3	0	0	14308	11000	3,308	2,333
				4	0	0	13407	11000	2,407	1,476
				5	0	0	12564	11000	1,564	834
				6	0	0	11773	11000	773	358
				=====	=====	=====	=====	=====	=====	=====
				0	0	0	83611	66000	17,611	13,396
										8469

				\$/BBLRESV: 11.60		EQUIP VAL: 5,680				
				\$/BBLPROD: 19,137		WI OIL VAL: 13,396		RI OIL VAL: 8,469		
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
				RI PAYOUT: 4.0		PRD VAL: 0		PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	27,550	WI TOTAL:	19,080	RI TOTAL:	8,470
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000	.8		
-----	-----	-----	-----
	8.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 31 VAL: 7,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,160
LAST YR RI VAL: 7,350
LAST YR 8/8 VAL: 24,510

LAST YR OIL PROD: 304
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 40560 - PERKINS JJ FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 1454 - RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
OIL FIELD#.....: 68929001
OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	2,540							
02	WHEELER COUNTY	1.000000	2,540	\$/BBLRESV:	.00	EQUIP VAL:	2,537			
03	WHEELER CO RD & BRID	1.000000	2,540	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	2,540	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000	2,540	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	2,540			=====				=====
22	WHEELER ISD	1.000000	2,540	8/8 VALUE:	2,540	WI TOTAL:	2,540	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 2,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,540
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,540

LAST YR OIL PROD: 12
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 40580 - PERKINS ALMA FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 1455 - RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 2000
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
OIL FIELD#.....: 68929001
OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.:	ALT G\$ RRC:	1	1,811	0	0	69.22	3.05	3.05	.00	94018
ALT JOB#:	UNIT.....:	2	1,648	0	0	70.50	3.05	3.05	.00	87139
ALT LSE#:	EOR.....:	3	1,499	0	0	71.82	3.05	3.05	.00	80781
ALT RRC#:	GRAPH.....:	4	1,364	0	0	73.15	3.04	3.04	.00	74872
		5	1,241	0	0	74.51	3.03	3.03	.00	69400

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				6	1,130	0	0	75.89	3.03	3.03	.00	64324
				7	1,028	0	0	75.89	3.03	3.03	.00	58534
				8	935	0	0	75.89	3.03	3.03	.00	53266
01	WHEELER COUNTY APPRA	1.000000	441,820	9	851	0	0	75.89	3.03	3.03	.00	48472
02	WHEELER COUNTY	1.000000	441,820	10	774	0	0	75.89	3.03	3.03	.00	44110
03	WHEELER CO RD & BRID	1.000000	441,820	11	705	0	0	75.89	3.03	3.03	.00	40140
04	WHEELER CO LATERAL R	1.000000	441,820	12	641	0	0	75.89	3.03	3.03	.00	36527
05	WATER DISTRICT	1.000000	441,820	13	583	0	0	75.89	3.03	3.03	.00	33240
11	HOSPITAL DISTRICT #2	1.000000	441,820	14	531	0	0	75.89	3.03	3.03	.00	30248
22	WHEELER ISD	1.000000	441,820	15	483	0	0	75.89	3.03	3.03	.00	27526
				16	440	0	0	75.89	3.03	3.03	.00	25048
				17	400	0	0	75.89	3.03	3.03	.00	22794
				18	364	0	0	75.89	3.03	3.03	.00	20743
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					16,428	0	0					911,182

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***	1	0	0	94018	20000	74,018	68,724	29224
	2	0	0	87139	20000	67,139	53,739	23553
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28	3	0	0	80781	20000	60,781	41,939	18986
YRS FLAT: FMVF: 8/8 RES:	4	0	0	74872	20000	54,872	32,640	15302
	5	0	0	69400	20000	49,400	25,332	12334
OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 3.33	6	0	0	64324	20000	44,324	19,594	9940
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33	7	0	0	58534	20000	38,534	14,685	7866
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5	8	0	0	53266	20000	33,266	10,929	6224
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	9	0	0	48472	20000	28,472	8,064	4925
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	10	0	0	44110	20000	24,110	5,886	3897
	11	0	0	40140	20000	20,140	4,239	3084
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	12	0	0	36527	20000	16,527	2,999	2441
	13	0	0	33240	20000	13,240	2,071	1931
20,000 5.2	14	0	0	30248	20000	10,248	1,382	1528
	15	0	0	27526	20000	7,526	875	1209
9.0 99	16	0	0	25048	20000	5,048	506	957
	17	0	0	22794	20000	2,794	241	757
	18	0	0	20743	20000	743	55	599
	=====	=====	=====	=====	=====	=====	=====	=====
		0	0	911182	360000	551,182	293,900	144757

ALT JAN 1 HYPERBOLIC FORECAST: \$/BBLRESV: 23.86 EQUIP VAL: 3,163
OIL: D B: De/Dt: / \$/BBLPROD: 75,359 WI OIL VAL: 293,900 RI OIL VAL: 144,757
GAS: M B: De/Dt: / WI PAYOUT: 4.8 GAS VAL: 0 GAS VAL: 0
PRD: M B: De/Dt: / RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 3 EQ SCH#: 31 VAL: 7,800 8/8 VALUE: 441,820 WI TOTAL: 297,060 RI TOTAL: 144,760
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 495,510
LAST YR RI VAL: 218,900
LAST YR 8/8 VAL: 714,410

LAST YR OIL PROD: 2,581
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 71300 - SITTER F FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 1477 - RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2200
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
OIL FIELD#.....: 68929001
OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.:	ALT G\$ RRC:	1	540	0	0	69.22	3.05	3.05	.00	32706
ALT JOB#:	UNIT.....:	2	523	0	0	70.50	3.05	3.05	.00	32312
ALT LSE#:	EOR.....:	3	508	0	0	71.82	3.05	3.05	.00	31929
ALT RRC#:	GRAPH.....:	4	492	0	0	73.15	3.04	3.04	.00	31545
		5	478	0	0	74.51	3.03	3.03	.00	31168

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	463	0	0	75.89	3.03	3.03	.00	30792
				7	449	0	0	75.89	3.03	3.03	.00	29869
				8	436	0	0	75.89	3.03	3.03	.00	28973
01	WHEELER COUNTY APPRA	1.000000	119,260	9	423	0	0	75.89	3.03	3.03	.00	28103
02	WHEELER COUNTY	1.000000	119,260	10	410	0	0	75.89	3.03	3.03	.00	27260
03	WHEELER CO RD & BRID	1.000000	119,260	11	398	0	0	75.89	3.03	3.03	.00	26442
04	WHEELER CO LATERAL R	1.000000	119,260	12	386	0	0	75.89	3.03	3.03	.00	25649
05	WATER DISTRICT	1.000000	119,260	13	374	0	0	75.89	3.03	3.03	.00	24879
11	HOSPITAL DISTRICT #2	1.000000	119,260	14	363	0	0	75.89	3.03	3.03	.00	24133
22	WHEELER ISD	1.000000	119,260	15	352	0	0	75.89	3.03	3.03	.00	23409

				16	341	0	0	75.89	3.03	3.03	.00	22707
				17	331	0	0	75.89	3.03	3.03	.00	22026
				18	321	0	0	75.89	3.03	3.03	.00	21365
				19	312	0	0	75.89	3.03	3.03	.00	20724
				20	302	0	0	75.89	3.03	3.03	.00	20102
				21	293	0	0	75.89	3.03	3.03	.00	19499
				22	284	0	0	75.89	3.03	3.03	.00	18914
				23	276	0	0	75.89	3.03	3.03	.00	18346
				24	267	0	0	75.89	3.03	3.03	.00	17796

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	25	259	0	0	75.89	3.03	3.03	.00	17262
YRS FLAT:	FMVF:	8/8 RES:	26	252	0	0	75.89	3.03	3.03	.00	16744
			27	244	0	0	75.89	3.03	3.03	.00	16242
			28	237	0	0	75.89	3.03	3.03	.00	15755

OIL WELLHEAD PRICE: 76.17	GAS WI GR PRICE: 3.33	=====	=====	=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.33	10,314	0	0	676,651

TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	-----	-----	-----	-----	-----	-----	-----

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	0	0	32706	16000	16,706	15,511	4357
				2	0	0	32312	16000	16,312	13,056	3743
				3	0	0	31929	16000	15,929	10,991	3216
16,000	1.5			4	0	0	31545	16000	15,545	9,247	2763
				5	0	0	31168	16000	15,168	7,778	2374
3.0 99				6	0	0	30792	16000	14,792	6,539	2039
				7	0	0	29869	16000	13,869	5,285	1720
				8	0	0	28973	16000	12,973	4,262	1451
				9	0	0	28103	16000	12,103	3,428	1224
				10	0	0	27260	16000	11,260	2,749	1032
				11	0	0	26442	16000	10,442	2,198	871
				12	0	0	25649	16000	9,649	1,751	734

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/	13	0	0	24879	16000	8,879	1,389	619
GAS:	M B:	De/Dt:	/	14	0	0	24133	16000	8,133	1,097	523
PRD:	M B:	De/Dt:	/	15	0	0	23409	16000	7,409	861	441
				16	0	0	22707	16000	6,707	672	372

PROD WELLS: 2	EQ SCH#: 31	VAL: 5,200	17	0	0	22026	16000	6,026	521	313
SERV WELLS:	EQ SCH#:	VAL:	18	0	0	21365	16000	5,365	400	264
INJ WELLS:	EQ SCH#:	VAL:	19	0	0	20724	16000	4,724	303	223
COMPRESSRS:	HP:	VAL:	20	0	0	20102	16000	4,102	227	188
OTHER EQ VALUE(RCNLD):			21	0	0	19499	16000	3,499	167	159
			22	0	0	18914	16000	2,914	120	134
			23	0	0	18346	16000	2,346	83	113

LAST YR WI VAL:	78,800	24	0	0	17796	16000	1,796	55	95
LAST YR RI VAL:	27,720	25	0	0	17262	16000	1,262	33	80
LAST YR 8/8 VAL:	106,520	26	0	0	16744	16000	744	17	68
		27	0	0	16242	16000	242	5	57
		28	0	0	15755	16000	-245	-4	48

LAST YR OIL PROD:	478	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:		0	0	676651	448000	228,651	88,741	29221	

REMARKS1:	\$/BBLRESV: 9.83	EQUIP VAL:	1,295						
REMARKS2:	\$/BBLPROD: 67,586	WI OIL VAL:	88,741	RI OIL VAL:	29,221				
MC1:	WI PAYOUT: 5.7	GAS VAL:	0	GAS VAL:	0				
MC2:	RI PAYOUT: 6.5	PRD VAL:	0	PRD VAL:	0				
		=====	=====	=====	=====				

8/8 VALUE:	119,260	WI TOTAL:	90,040	RI TOTAL:	29,220				
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JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 64600 - BILLS FULL WI DECIMAL = .416719 #WELLS: 3
RRC#, WELL#.....: 1687 - RRC DIST.: 10 FULL RI DECIMAL = .583281 DEPTH: 2205
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
OIL FIELD#.....: 68929001
OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	7,610						
02	WHEELER COUNTY	1.000000	7,610	\$/BBLRESV:	.00	EQUIP VAL:	7,612		
03	WHEELER CO RD & BRID	1.000000	7,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	7,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	7,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	7,610			=====		=====	
29	SHAMROCK ISD	1.000000	7,610	8/8 VALUE:	7,610	WI TOTAL:	7,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: .83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .83
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,400 1

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 31 VAL: 7,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,610

LAST YR OIL PROD: 12
LAST YR GAS PROD: 534

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 26700 - MCCABE FULL WI DECIMAL = .475312 #WELLS: 3
RRC#, WELL#.....: 2395 - RRC DIST.: 10 FULL RI DECIMAL = .524688 DEPTH: 2214
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
OIL FIELD#.....: 68929001
OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	7,610						
02	WHEELER COUNTY	1.000000	7,610	\$/BBLRESV:	.00	EQUIP VAL:	7,612		
03	WHEELER CO RD & BRID	1.000000	7,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	7,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	7,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	7,610			=====		=====	
29	SHAMROCK ISD	1.000000	7,610	8/8 VALUE:	7,610	WI TOTAL:	7,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.17	GAS WI GR PRICE: 1.03	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.03	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
6,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	2.0 D B:	.756	De/Dt: 27.4 / 5.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	3	EQ SCH#:	31	VAL:	7,800
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,610

LAST YR OIL PROD: 12
LAST YR GAS PROD: 819

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 27240 - PLUMMER FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 2655 - RRC DIST.: 10 FULL RI DECIMAL = .234375 DEPTH: 2000
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
OIL FIELD#.....: 68929001
OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	2,540						
02	WHEELER COUNTY	1.000000	2,540	\$/BBLRESV:	.00	EQUIP VAL:	2,537		
03	WHEELER CO RD & BRID	1.000000	2,540	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	2,540	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	2,540	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	2,540			=====		=====	
29	SHAMROCK ISD	1.000000	2,540	8/8 VALUE:	2,540	WI TOTAL:	2,540	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.17	GAS WI GR PRICE: 3.33	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.33	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
7,000	.1	
-----	-----	-----
	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	2,600
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,540
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,540

LAST YR OIL PROD: 48
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 27290 - PLUMMER D FULL WI DECIMAL = .820312 #WELLS: 2
RRC#, WELL#.....: 2740 - RRC DIST.: 10 FULL RI DECIMAL = .179688 DEPTH: 2550
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
OIL FIELD#.....: 68929001
OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	2,540						
02	WHEELER COUNTY	1.000000	2,540	\$/BBLRESV:	.00	EQUIP VAL:	2,537		
03	WHEELER CO RD & BRID	1.000000	2,540	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	2,540	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	2,540	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	2,540			=====		=====	
29	SHAMROCK ISD	1.000000	2,540	8/8 VALUE:	2,540	WI TOTAL:	2,540	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.17	GAS WI GR PRICE: 3.33	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.33	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
4,800		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	2,600
SERV WELLS:		EQ SCH#:	31	VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 3,510
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,510

LAST YR OIL PROD: 12
LAST YR GAS PROD:

REMARKS1: PREV OP JAMES WISCHKAEMPER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 27220 - MCADAMS FULL WI DECIMAL = .820312 #WELLS: 1
RRC#, WELL#.....: 3188 - RRC DIST.: 10 FULL RI DECIMAL = .179688 DEPTH: 2000
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
OIL FIELD#.....: 68929001
OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	2,540							
02	WHEELER COUNTY	1.000000	2,540	\$/BBLRESV:	.00	EQUIP VAL:	2,537			
03	WHEELER CO RD & BRID	1.000000	2,540	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	2,540	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000	2,540	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	2,540			=====				=====
22	WHEELER ISD	1.000000	2,540	8/8 VALUE:	2,540	WI TOTAL:	2,540	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,100

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 2,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,540
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,540

LAST YR OIL PROD: 41
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 27900 - MCCABE FULL WI DECIMAL = .765624 #WELLS: 1
RRC#, WELL#.....: 4330 - RRC DIST.: 10 FULL RI DECIMAL = .234376 DEPTH: 2252
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68929001
GAS FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270						
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	1,270			=====		=====	
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD: 12
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 97860 - MCADAMS CONNIE B FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 5046 - RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 1800
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
OIL FIELD#.....: 68929001
OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----							
01	WHEELER COUNTY APPRA	1.000000	980							
02	WHEELER COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:	976			
03	WHEELER CO RD & BRID	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	980	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000	980	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	980			=====				=====
22	WHEELER ISD	1.000000	980	8/8 VALUE:		980	WI TOTAL:	980	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,540
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,540

LAST YR OIL PROD: 12
LAST YR GAS PROD:

REMARKS1: PREV OP JAMES WISCHKAEMPER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 27600 - MCADAMS CONNIE B FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 5047 - RRC DIST.: 10 FULL RI DECIMAL = .234375 DEPTH: 2000
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
OIL FIELD#.....: 68929001
OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.:	ALT G\$ RRC:	1	503	0	0	69.22	3.05	3.05	.00	26657
ALT JOB#:	UNIT.....:	2	487	0	0	70.50	3.05	3.05	.00	26336
ALT LSE#:	EOR.....:	3	473	0	0	71.82	3.05	3.05	.00	26024
ALT RRC#:	GRAPH.....:	4	459	0	0	73.15	3.04	3.04	.00	25711
		5	445	0	0	74.51	3.03	3.03	.00	25403
		6	431	0	0	75.89	3.03	3.03	.00	25097

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8			406	0	0	75.89	3.03	3.03	.00	23614
01	WHEELER COUNTY APPRA	1.000000	106,140	9			394	0	0	75.89	3.03	3.03	.00	22905
02	WHEELER COUNTY	1.000000	106,140	10			382	0	0	75.89	3.03	3.03	.00	22218
03	WHEELER CO RD & BRID	1.000000	106,140	11			370	0	0	75.89	3.03	3.03	.00	21552
04	WHEELER CO LATERAL R	1.000000	106,140	12			359	0	0	75.89	3.03	3.03	.00	20905
05	WATER DISTRICT	1.000000	106,140	13			348	0	0	75.89	3.03	3.03	.00	20278
11	HOSPITAL DISTRICT #2	1.000000	106,140	14			338	0	0	75.89	3.03	3.03	.00	19670
22	WHEELER ISD	1.000000	106,140	15			328	0	0	75.89	3.03	3.03	.00	19080
				16			318	0	0	75.89	3.03	3.03	.00	18507
				17			308	0	0	75.89	3.03	3.03	.00	17952
				18			299	0	0	75.89	3.03	3.03	.00	17413
				19			290	0	0	75.89	3.03	3.03	.00	16891
				20			281	0	0	75.89	3.03	3.03	.00	16384
				21			273	0	0	75.89	3.03	3.03	.00	15893
				22			265	0	0	75.89	3.03	3.03	.00	15416
							=====	=====	=====					=====
							8,175	0	0					468,250

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:	FMVF:	8/8 RES:	---	-----	-----	-----	-----	-----	-----	-----

OIL WELLHEAD PRICE: 76.17	GAS WI GR PRICE: 3.33	1	0	0	26657	15000	11,657	10,777	7576
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.33	2	0	0	26336	15000	11,336	8,957	6453
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	3	0	0	26024	15000	11,024	7,445	5497
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	4	0	0	25711	15000	10,711	6,183	4682
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	5	0	0	25403	15000	10,403	5,132	3987
		6	0	0	25097	15000	10,097	4,258	3396
		7	0	0	24344	15000	9,344	3,368	2840
OP EXP \$/YR	OIL BOPD	8	0	0	23614	15000	8,614	2,653	2375
		9	0	0	22905	15000	7,905	2,081	1986
15,000	1.4	10	0	0	22218	15000	7,218	1,624	1660
		11	0	0	21552	15000	6,552	1,260	1388
3.0 99		12	0	0	20905	15000	5,905	971	1161
		13	0	0	20278	15000	5,278	742	971
		14	0	0	19670	15000	4,670	561	812
		15	0	0	19080	15000	4,080	419	679
		16	0	0	18507	15000	3,507	308	568
		17	0	0	17952	15000	2,952	221	475
ALT JAN 1 HYPERBOLIC FORECAST:		18	0	0	17413	15000	2,413	155	397
OIL: D B: De/Dt: /		19	0	0	16891	15000	1,891	104	332
GAS: M B: De/Dt: /		20	0	0	16384	15000	1,384	65	278
PRD: M B: De/Dt: /		21	0	0	15893	15000	893	36	232
		22	0	0	15416	15000	416	14	194

PROD WELLS: 1	EQ SCH#: 31	VAL: 2,600	=====	=====	=====	=====	=====	=====	=====
SERV WELLS:	EQ SCH#:	VAL:	0	0	468250	330000	138,250	57,334	47939
INJ WELLS:	EQ SCH#:	VAL:							
COMPRESSRS:	HP:	VAL:							
OTHER EQ VALUE(RCNLD):									
			\$/BBLRESV: 9.16		EQUIP VAL: 867				
			\$/BBLPROD: 53,483		WI OIL VAL: 57,334		RI OIL VAL: 47,939		
			WI PAYOUT: 5.3		GAS VAL: 0		GAS VAL: 0		
			RI PAYOUT: 6.1		PRD VAL: 0		PRD VAL: 0		

LAST YR WI VAL:	84,700								
LAST YR RI VAL:	59,000								
LAST YR 8/8 VAL:	143,700								
			8/8 VALUE:	106,140	WI TOTAL:	58,200	RI TOTAL:	47,940	

LAST YR OIL PROD: 630
LAST YR GAS PROD:

REMARKS1: PREV OP GAEA SERVICES
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 68840 - PARKS BEN #108A FULL WI DECIMAL = .793768 #WELLS: 1
RRC#, WELL#.....: 108754 - RRC DIST.: 10 FULL RI DECIMAL = .206232 DEPTH: 15352
OPERATOR#, AGENT#: 950639 -

OPERATOR NAME....: ZEPHYR LONE STAR OPE
GAS FIELD#.....: 00000000
GAS FIELD NAME...: PARKS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 9,760
02 WHEELER COUNTY 1.000000 9,760 \$/BBLRESV: .00 EQUIP VAL: 9,759
03 WHEELER CO RD & BRID 1.000000 9,760 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 9,760 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 9,760 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000 9,760
28 FORT ELLIOTT ISD 1.000000 9,760 8/8 VALUE: 9,760 WI TOTAL: 9,760 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 205647 - LEE #105 FULL WI DECIMAL = .766192 #WELLS: 1
RRC#, WELL#.....: 210589 - 105 RRC DIST.: 10 FULL RI DECIMAL = .233808 DEPTH: 14974
OPERATOR#, AGENT#: 950639 -

OPERATOR NAME.....: ZEPHYR LONE STAR OPE
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.68	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.68	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM RRC 100143
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 202220 - COCOA #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 191826 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 14650
OPERATOR#, AGENT#: 950639 -

OPERATOR NAME....: ZEPHYR LONE STAR OPE
GAS FIELD#.....: 12007400
GAS FIELD NAME...: BRISCOE (CHERT)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
6,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 120062 - FILLINGIM #2020 FULL WI DECIMAL = .713165 #WELLS: 1
RRC#, WELL#.....: 107142 - 2020 RRC DIST.: 10 FULL RI DECIMAL = .286835 DEPTH: 22174
OPERATOR#, AGENT#: 950639 -

OPERATOR NAME....: ZEPHYR LONE STAR OPE
GAS FIELD#.....: 13147243
GAS FIELD NAME...: BUFFALO WALLOW (ELLENBURGER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710							
				\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.86		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.86		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: EST LIFE 15 YRS/ENG
REMARKS2: PREV OPER WAS TECOLOTE
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 5/31/2024 MNRLMASH

LEASE#, NAME.....: 120420 - BRADSTREET UNIT #1089 FULL WI DECIMAL = .788717 #WELLS: 1
RRC#, WELL#.....: 49077 - 1089 RRC DIST.: 10 FULL RI DECIMAL = .211283 DEPTH: 20040
OPERATOR#, AGENT#: 950639 -

OPERATOR NAME....: ZEPHYR LONE STAR OPE
GAS FIELD#.....: 13147666
GAS FIELD NAME...: BUFFALO WALLOW (MORROW)

ALT FRZ.:				ALT G\$ RRC:	34342	2	0	128,691	0	70.01	1.06	1.06	.00	0
ALT JOB#:				UNIT.....:		3	0	124,831	0	71.31	1.06	1.06	.00	0
ALT LSE#:				HCG.....:		4	0	121,086	0	72.62	1.06	1.06	.00	0
ALT RRC#:				GRAPH.....:		5	0	117,453	0	73.99	1.06	1.06	.00	0
						6	0	113,929	0	75.36	1.06	1.06	.00	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE			7	0	110,512	0	75.36	1.06	1.06	.00	0
---	-----	-----	-----			8	0	107,196	0	75.36	1.06	1.06	.00	0
82	FT ELLIOTT CISD (HEM	1.000000	637,130			9	0	103,980	0	75.36	1.06	1.06	.00	0
						10	0	100,861	0	75.36	1.06	1.06	.00	0
						11	0	97,835	0	75.36	1.06	1.06	.00	0
						12	0	94,900	0	75.36	1.06	1.06	.00	0
						13	0	92,053	0	75.36	1.06	1.06	.00	0
						14	0	89,291	0	75.36	1.06	1.06	.00	0
						15	0	86,613	0	75.36	1.06	1.06	.00	0
						16	0	84,014	0	75.36	1.06	1.06	.00	0
						17	0	81,494	0	75.36	1.06	1.06	.00	0
						18	0	79,049	0	75.36	1.06	1.06	.00	0
						19	0	76,677	0	75.36	1.06	1.06	.00	0
						20	0	74,377	0	75.36	1.06	1.06	.00	0
						21	0	72,146	0	75.36	1.06	1.06	.00	0
						22	0	69,981	0	75.36	1.06	1.06	.00	0
						23	0	67,882	0	75.36	1.06	1.06	.00	0
						24	0	65,845	0	75.36	1.06	1.06	.00	0
	*** PARAMETERS ***					25	0	63,870	0	75.36	1.06	1.06	.00	0
						26	0	61,954	0	75.36	1.06	1.06	.00	0
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28				27	0	60,095	0	75.36	1.06	1.06	.00	0
YRS FLAT:	FMVF:	8/8 RES:				28	0	58,292	0	75.36	1.06	1.06	.00	0

REMARKS1: \$/BBLRESV: .00 EQUIP VAL: 6,224
REMARKS2: BW MORROW \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
MC1: WI PAYOUT: 6.2 GAS VAL: 446,059 GAS VAL: 184,852
MC2: RI PAYOUT: 6.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 637,130 WI TOTAL: 452,280 RI TOTAL: 184,850

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 120260 - BELL UNIT #1 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 49130 - 1 RRC DIST.: 10 FULL RI DECIMAL = .260000 DEPTH: 14575
OPERATOR#, AGENT#: 950639 -

OPERATOR NAME....: ZEPHYR LONE STAR OPE
GAS FIELD#.....: 13147666
GAS FIELD NAME...: BUFFALO WALLOW (MORROW)

ALT FRZ.:	ALT G\$ RRC:	1	0	59,523	0	68.73	1.13	1.13	.00	0
ALT JOB#:	UNIT.....:	2	0	57,737	0	70.01	1.13	1.13	.00	0
ALT LSE#:	HCG.....:	3	0	56,005	0	71.31	1.12	1.12	.00	0
ALT RRC#:	GRAPH.....:	4	0	54,325	0	72.62	1.12	1.12	.00	0
		5	0	52,695	0	73.99	1.12	1.12	.00	0
		6	0	51,114	0	75.36	1.12	1.12	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	0	48,093	0	75.36	1.12	1.12	.00	0
82	FT ELLIOTT CISD (HEM	1.000000	220,880	9	0	46,650	0	75.36	1.12	1.12	.00	0
				10	0	45,251	0	75.36	1.12	1.12	.00	0
				11	0	43,893	0	75.36	1.12	1.12	.00	0
				12	0	42,576	0	75.36	1.12	1.12	.00	0
				13	0	41,299	0	75.36	1.12	1.12	.00	0
				14	0	40,060	0	75.36	1.12	1.12	.00	0
				15	0	38,858	0	75.36	1.12	1.12	.00	0
				16	0	37,693	0	75.36	1.12	1.12	.00	0
				17	0	36,562	0	75.36	1.12	1.12	.00	0
				18	0	35,465	0	75.36	1.12	1.12	.00	0
				19	0	34,401	0	75.36	1.12	1.12	.00	0
				20	0	33,369	0	75.36	1.12	1.12	.00	0
				21	0	32,368	0	75.36	1.12	1.12	.00	0
				22	0	31,397	0	75.36	1.12	1.12	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	968,914	0					0

*** PARAMETERS ***

MO SHIFT:	7	DISC:	15.0	YRS MAX:	28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:		FMVF:		8/8 RES:		---	-----	-----	-----	-----	-----	-----	-----
OIL WELLHEAD PRICE:	75.63	GAS WI GR PRICE:	1.23			1	49773	0	49773	27000	22,773	21,236	16379
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.23			2	48280	0	48280	26730	21,550	17,474	13936
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5			3	46417	0	46417	26462	19,955	14,070	11753
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y				4	45025	0	45025	26198	18,827	11,543	10000
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N				5	43674	0	43674	25936	17,738	9,457	8509
						6	42364	0	42364	25676	16,688	7,737	7241
						7	41093	0	41093	25677	15,416	6,215	6161
OP EXP \$/YR		OIL BOPD		GAS MCF/D	PROD BBL/D	8	39860	0	39860	25677	14,183	4,972	5242
-----	-----	-----	-----	-----	-----	9	38664	0	38664	25677	12,987	3,959	4460
27,000		166				10	37504	0	37504	25677	11,827	3,135	3795
-----	-----	-----	-----	-----	-----	11	36379	0	36379	25677	10,702	2,467	3229
		3.0	99			12	35288	0	35288	25677	9,611	1,926	2748
						13	34229	0	34229	25677	8,552	1,491	2338
						14	33202	0	33202	25677	7,525	1,140	1989
						15	32206	0	32206	25677	6,529	860	1693
						16	31240	0	31240	25677	5,563	638	1440
						17	30303	0	30303	25677	4,626	461	1225
ALT JAN 1 HYPERBOLIC FORECAST:						18	29394	0	29394	25677	3,717	322	1043
OIL:	M B:	De/Dt:	/			19	28512	0	28512	25677	2,835	214	887
GAS:	D B:	De/Dt:	/			20	27657	0	27657	25677	1,980	130	755
PRD:	M B:	De/Dt:	/			21	26827	0	26827	25677	1,150	66	642
						22	26022	0	26022	25677	345	17	547

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000	=====	=====	=====	=====	=====	=====	=====	=====
SERV WELLS:		EQ SCH#:		VAL:		803913	0	803913	568834	235,079	109,530	106012	
INJ WELLS:		EQ SCH#:		VAL:									
COMPRESSRS:	HP:	32	VAL:			\$/BBLRESV:	.00	EQUIP VAL:	5,338				
OTHER EQ VALUE(RCNLD):						\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
						WI PAYOUT:	5.8	GAS VAL:	109,530	GAS VAL:	106,012		
						RI PAYOUT:	6.6	PRD VAL:	0	PRD VAL:	0		

LAST YR WI VAL:	349,470					=====	=====	=====	=====	=====	=====	=====	=====
LAST YR RI VAL:	195,120					8/8 VALUE:	220,880	WI TOTAL:	114,870	RI TOTAL:	106,010		
LAST YR 8/8 VAL:	544,590												

LAST YR OIL PROD:
LAST YR GAS PROD: 54,244

REMARKS1: PREV OP CIMAREX
REMARKS2: B W MORROW
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 400031 - PATSY NELL #108 FULL WI DECIMAL = .798500 #WELLS: 1
RRC#, WELL#.....: 228167 - 108 RRC DIST.: 10 FULL RI DECIMAL = .201500 DEPTH: 11700
OPERATOR#, AGENT#: 950639 -

OPERATOR NAME....: ZEPHYR LONE STAR OPE
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 13	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 6.31	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.31	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
3,800		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 401457 - RILEY FULL WI DECIMAL = .806743 #WELLS: 1
RRC#, WELL#.....: 8715 - RRC DIST.: 10 FULL RI DECIMAL = .193257 DEPTH: 9500
OPERATOR#, AGENT#: 950639 -

OPERATOR NAME....: ZEPHYR LONE STAR OPE
OIL FIELD#.....: 53878250
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
82	FT ELLIOTT CISD (HEM	1.000000	15,180	1	2216	0	11092	7200	3,892	3,598	2467				
					=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
						2216	0	11092	7200	3,892	3,598	2467			

JUR JURISDICTION NAME PERCENT 8/8 VALUE
82 FT ELLIOTT CISD (HEM 1.000000 15,180
\$/BBLRESV: 22.59 EQUIP VAL: 9,108
\$/BBLPROD: 5,948 WI OIL VAL: 2,879 RI OIL VAL: 1,974
WI PAYOUT: .0 GAS VAL: 719 GAS VAL: 493
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 15,180 WI TOTAL: 12,710 RI TOTAL: 2,470

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,200	.6	3	
47.0	99	22.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 71,500
LAST YR RI VAL: 26,110
LAST YR 8/8 VAL: 97,610

LAST YR OIL PROD: 248
LAST YR GAS PROD: 423

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 5/31/2024 MNRLMASH

LEASE#, NAME.....: 402062 - FILLINGIM #1020 (OIL) FULL WI DECIMAL = .718164 #WELLS: 1
RRC#, WELL#.....: 8714 - 1020 RRC DIST.: 10 FULL RI DECIMAL = .281836 DEPTH: 20136
OPERATOR#, AGENT#: 950639 -

OPERATOR NAME....: ZEPHYR LONE STAR OPE
OIL FIELD#.....: 76703500
OIL FIELD NAME...: RILEY (CLEVELAND 10250)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000							
				\$/BBLRESV:	.00	EQUIP VAL:	0		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT:	DISC: 24.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE:	76.15	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT):	P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	31 VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: **RECOMPLETED FROM 08714**
REMARKS2: VERY LONG TERM SHUTIN 0 VAL -M
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 201991 - ARMSTRONG #2020 FULL WI DECIMAL = .800793 #WELLS: 1
RRC#, WELL#.....: 210628 - 2020 RRC DIST.: 10 FULL RI DECIMAL = .199207 DEPTH: 13850
OPERATOR#, AGENT#: 950639 -

OPERATOR NAME....: ZEPHYR LONE STAR OPE
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	0	7,789	0	69.11	3.05	3.05	.00
				2	0	7,555	0	70.40	3.05	3.05	.00
				3	0	7,328	0	71.70	3.05	3.05	.00
				4	0	7,108	0	73.03	3.04	3.04	.00
				5	0	6,895	0	74.38	3.03	3.03	.00
				6	0	6,688	0	75.77	3.03	3.03	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	0	6,488	0	75.77	3.03	3.03	.00
---				8	0	6,293	0	75.77	3.03	3.03	.00
01 WHEELER COUNTY APPRA 1.000000 56,470				9	0	6,104	0	75.77	3.03	3.03	.00
02 WHEELER COUNTY 1.000000 56,470				10	0	5,921	0	75.77	3.03	3.03	.00
03 WHEELER CO RD & BRID 1.000000 56,470				11	0	5,743	0	75.77	3.03	3.03	.00
04 WHEELER CO LATERAL R 1.000000 56,470				12	0	5,571	0	75.77	3.03	3.03	.00
05 WATER DISTRICT 1.000000 56,470				13	0	5,404	0	75.77	3.03	3.03	.00
10 HOSPITAL DISTRICT #1 1.000000 56,470				=====	=====	=====					=====
28 FORT ELLIOTT ISD 1.000000 56,470					0	84,887	0				0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---				---	---	---	---	---	---	---	---
				1	19024	0	19024	13500	5,524	5,151	4432
				2	18453	0	18453	13365	5,088	4,126	3771
				3	17900	0	17900	13231	4,669	3,292	3209
				4	17306	0	17306	13098	4,208	2,580	2721
				5	16731	0	16731	12968	3,763	2,006	2308
*** PARAMETERS ***				6	16229	0	16229	12838	3,391	1,572	1964
				7	15743	0	15743	12838	2,905	1,171	1671
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				8	15270	0	15270	12838	2,432	853	1422
YRS FLAT: FMVF: 8/8 RES:				9	14812	0	14812	12838	1,974	602	1210
				10	14368	0	14368	12838	1,530	406	1029
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.33				11	13937	0	13937	12838	1,099	253	876
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33				12	13519	0	13519	12838	681	137	745
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				13	13113	0	13113	12838	275	48	634
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE: ADDL GAS PRICES? N					206405	0	206405	168866	37,539	22,197	25992

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: .00	EQUIP VAL: 8,281		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
13,500		22		WI PAYOUT: 7.4	GAS VAL: 22,197	GAS VAL: 25,992	
-----	-----	-----	-----	RI PAYOUT: 5.9	PRD VAL: 0	PRD VAL: 0	
		3.0 99			=====	=====	
				8/8 VALUE: 56,470	WI TOTAL: 30,480	RI TOTAL: 25,990	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 71,170
LAST YR RI VAL: 43,640
LAST YR 8/8 VAL: 114,810

LAST YR OIL PROD:
LAST YR GAS PROD: 1,994

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 201993 - ARMSTRONG #3020 FULL WI DECIMAL = .799886 #WELLS: 1
RRC#, WELL#.....: 217303 - 3020 RRC DIST.: 10 FULL RI DECIMAL = .200114 DEPTH: 13950
OPERATOR#, AGENT#: 950639 -

OPERATOR NAME....: ZEPHYR LONE STAR OPE
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	5,198	0	69.11	3.05	3.05	.00
ALT RRC#:	GRAPH.....:	2	0	4,626	0	70.40	3.05	3.05	.00
		3	0	4,117	0	71.70	3.05	3.05	.00
		4	0	3,664	0	73.03	3.04	3.04	.00
		5	0	3,261	0	74.38	3.03	3.03	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
				0	20,866	0			0

01	WHEELER COUNTY APPRA	1.000000	32,370	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
02	WHEELER COUNTY	1.000000	32,370	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
03	WHEELER CO RD & BRID	1.000000	32,370	---	---	---	---	---	---	---
04	WHEELER CO LATERAL R	1.000000	32,370	1	12681	0	12681	7700	4,981	4,645
05	WATER DISTRICT	1.000000	32,370	2	11286	0	11286	7623	3,663	2,970
10	HOSPITAL DISTRICT #1	1.000000	32,370	3	10045	0	10045	7546	2,499	1,762
28	FORT ELLIOTT ISD	1.000000	32,370	4	8911	0	8911	7471	1,440	883
				5	7904	0	7904	7397	507	270
				=====	=====	=====	=====	=====	=====	=====
				50827	0	50827	37737	13,090	10,530	9608

\$/BBLRESV:	.00	EQUIP VAL:	12,234		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	10,530	GAS VAL:	9,608
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
*** PARAMETERS ***	8/8 VALUE:	32,370	WI TOTAL:	22,760	RI TOTAL:
					9,610

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,700		16	
-----	-----	-----	-----
		11.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,010
LAST YR RI VAL: 18,990
LAST YR 8/8 VAL: 60,000

LAST YR OIL PROD:
LAST YR GAS PROD: 1,433

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 204798 - ARMSTRONG #4020 FULL WI DECIMAL = .798439 #WELLS: 1
RRC#, WELL#.....: 218380 - 4020 RRC DIST.: 10 FULL RI DECIMAL = .201561 DEPTH: 13960
OPERATOR#, AGENT#: 950639 -

OPERATOR NAME....: ZEPHYR LONE STAR OPE
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	15,610						
02	WHEELER COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
03	WHEELER CO RD & BRID	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	15,610			=====		=====	
28	FORT ELLIOTT ISD	1.000000	15,610	8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,500 7

22.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,590
LAST YR RI VAL: 17,360
LAST YR 8/8 VAL: 51,950

LAST YR OIL PROD:
LAST YR GAS PROD: 1,733

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 201719 - ARMSTRONG #5020 FULL WI DECIMAL = .799886 #WELLS: 1
RRC#, WELL#.....: 227393 - 5 RRC DIST.: 10 FULL RI DECIMAL = .200114 DEPTH: 13650
OPERATOR#, AGENT#: 950639 -

OPERATOR NAME....: ZEPHYR LONE STAR OPE
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400523 - ARMSTRONG #9020 FULL WI DECIMAL = .775789 #WELLS: 1
RRC#, WELL#.....: 245403 - 9020 RRC DIST.: 10 FULL RI DECIMAL = .224211 DEPTH: 13500
OPERATOR#, AGENT#: 950639 -

OPERATOR NAME....: ZEPHYR LONE STAR OPE
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	VAL: 10,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400840 - ARMSTRONG #1120 FULL WI DECIMAL = .775789 #WELLS: 1
RRC#, WELL#.....: 256732 - 1120 RRC DIST.: 10 FULL RI DECIMAL = .224211 DEPTH: 13650
OPERATOR#, AGENT#: 950639 -

OPERATOR NAME....: ZEPHYR LONE STAR OPE
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 4.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.57
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 207365 - EDWARDS FULL WI DECIMAL = .757965 #WELLS: 1
RRC#, WELL#.....: 7702 - RRC DIST.: 10 FULL RI DECIMAL = .242035 DEPTH: 15025
OPERATOR#, AGENT#: 950639 -

OPERATOR NAME....: ZEPHYR LONE STAR OPE
OIL FIELD#.....: 96785300
OIL FIELD NAME...: WHEELER N.E. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 23.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 2/27/2024 MNRLTSIF

LEASE#, NAME.....: 100736 - HAWKINS #5 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 84119 - 5 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 3507
OPERATOR#, AGENT#: 953900 -

OPERATOR NAME....: 6A PRODUCTION
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	-----		
80	SHAMROCK ISD (COLING	1.000000	3,370	1	1595	0	1595	2300	-705	-657		345		
					=====	=====	=====	=====	=====	=====	=====	=====		
						1595	0	1595	2300	705-	657-	345		

\$/BBLRESV: .00 EQUIP VAL: 3,021
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 345
RI PAYOUT: 1.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 3,370 WI TOTAL: 3,020 RI TOTAL: 350

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.75 GAS WI GR PRICE: .99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .99
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,300		6	
		3.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,730
LAST YR RI VAL: 6,980
LAST YR 8/8 VAL: 19,710

LAST YR OIL PROD:
LAST YR GAS PROD: 2,132

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 2/27/2024 MNRLTSIF

LEASE#, NAME.....: 100738 - HAWKINS #6 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 84120 - 6 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 2387

OPERATOR#, AGENT#: 953900 -
OPERATOR NAME....: 6A PRODUCTION
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	2,157	0	67.02	.91	.91	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
				0	2,157	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				1595	0	1595	2100	-505	-471	345	
80				=====	=====	=====	=====	=====	=====	=====	=====
				1595	0	1595	2100	505-	471-	345	

\$/BBLRESV: .00 EQUIP VAL: 1,208
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 345
RI PAYOUT: 1.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 1,560 WI TOTAL: 1,210 RI TOTAL: 350

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.75 GAS WI GR PRICE: .99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .99
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,100		6	
-----	-----	-----	-----
	3.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,610
LAST YR RI VAL: 4,790
LAST YR 8/8 VAL: 13,400

LAST YR OIL PROD:
LAST YR GAS PROD: 2,132

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 68700 - HALL VERNON B FULL WI DECIMAL = .845066 #WELLS: 1
RRC#, WELL#.....: 4621 - RRC DIST.: 10 FULL RI DECIMAL = .154934 DEPTH: 15800
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 01810300
OIL FIELD NAME...: ALLISON PARKS (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	1	1,494	0	0	69.22	3.05	3.05	.00	87392
ALT JOB#:	UNIT.....:	2	1,419	0	0	70.50	3.05	3.05	.00	84558
ALT LSE#:	EOR.....:	3	1,348	0	0	71.82	3.05	3.05	.00	81834
ALT RRC#:	GRAPH.....:	4	1,280	0	0	73.15	3.04	3.04	.00	79182
		5	1,216	0	0	74.51	3.03	3.03	.00	76621
		6	1,156	0	0	75.89	3.03	3.03	.00	74138

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	1,043	0	0	0	75.89	3.03	3.03	.00	66910
01	WHEELER COUNTY APPRA	1.000000	333,850	9	991	0	0	0	75.89	3.03	3.03	.00	63564
02	WHEELER COUNTY	1.000000	333,850	10	941	0	0	0	75.89	3.03	3.03	.00	60386
03	WHEELER CO RD & BRID	1.000000	333,850	11	894	0	0	0	75.89	3.03	3.03	.00	57367
04	WHEELER CO LATERAL R	1.000000	333,850	12	849	0	0	0	75.89	3.03	3.03	.00	54498
05	WATER DISTRICT	1.000000	333,850	13	807	0	0	0	75.89	3.03	3.03	.00	51773
10	HOSPITAL DISTRICT #1	1.000000	333,850	14	766	0	0	0	75.89	3.03	3.03	.00	49185
28	FORT ELLIOTT ISD	1.000000	333,850	15	728	0	0	0	75.89	3.03	3.03	.00	46725
				16	692	0	0	0	75.89	3.03	3.03	.00	44389
				17	657	0	0	0	75.89	3.03	3.03	.00	42170
				18	624	0	0	0	75.89	3.03	3.03	.00	40061
				19	593	0	0	0	75.89	3.03	3.03	.00	38058
				20	563	0	0	0	75.89	3.03	3.03	.00	36155
				21	535	0	0	0	75.89	3.03	3.03	.00	34347
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					19,694	0	0	0					1,239,744

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
MO SHIFT: 6	DISC: 17.0	YRS MAX: 28		---	---	---	---	---	---	---	---
YRS FLAT:	FMVF:	8/8 RES:		1	0	0	87392	34000	53,392	49,361	14876
				2	0	0	84558	34000	50,558	39,949	12409
OIL WELLHEAD PRICE: 76.17	GAS WI GR PRICE: 3.33			3	0	0	81834	34000	47,834	32,305	10352
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.33			4	0	0	79182	34000	45,182	26,080	8635
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			5	0	0	76621	34000	42,621	21,027	7204
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			6	0	0	74138	34000	40,138	16,925	6009
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			7	0	0	70431	34000	36,431	13,130	4921
				8	0	0	66910	34000	32,910	10,138	4030
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	9	0	0	63564	34000	29,564	7,784	3301
-----	-----	-----	-----	10	0	0	60386	34000	26,386	5,938	2703
34,000	4.2			11	0	0	57367	34000	23,367	4,494	2214
-----	-----	-----	-----	12	0	0	54498	34000	20,498	3,370	1813
5.0 99				13	0	0	51773	34000	17,773	2,497	1485
				14	0	0	49185	34000	15,185	1,824	1216
				15	0	0	46725	34000	12,725	1,306	996
				16	0	0	44389	34000	10,389	911	816
				17	0	0	42170	34000	8,170	613	668
				18	0	0	40061	34000	6,061	388	547
ALT JAN 1 HYPERBOLIC FORECAST:				19	0	0	38058	34000	4,058	222	448
OIL: M B: De/Dt: /				20	0	0	36155	34000	2,155	101	367
GAS: M B: De/Dt: /				21	0	0	34347	34000	347	14	300
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	1239744	714000	525,744	238,377	85310

PROD WELLS: 1	EQ SCH#: 31	VAL: 29,000	\$/BBLRESV: 14.32	EQUIP VAL: 10,158
SERV WELLS:	EQ SCH#:	VAL:	\$/BBLPROD: 67,167	WI OIL VAL: 238,377
INJ WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 5.2	GAS VAL: 0
COMPRESSRS: HP:	VAL:		RI PAYOUT: 5.8	PRD VAL: 0
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL:	369,590	8/8 VALUE:	333,850	WI TOTAL:	248,540	RI TOTAL:	85,310
LAST YR RI VAL:	109,250						
LAST YR 8/8 VAL:	478,840						

LAST YR OIL PROD: 1,713
LAST YR GAS PROD:

REMARKS1: PREV OP KAISER-FRANCIS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 203554 - DONALDSON-ALLISON #2A FULL WI DECIMAL = .759086 #WELLS: 1
RRC#, WELL#.....: 119664 - 2 A RRC DIST.: 10 FULL RI DECIMAL = .240914 DEPTH: 14745
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC
GAS FIELD#.....: 01810600
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710						
				\$/BBLRESV:	.00	EQUIP VAL:	11,711		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 5.40	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.40	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,900		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR	WI VAL:	15,610
LAST YR	RI VAL:	
LAST YR	8/8 VAL:	15,610

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: PREV OP KAISER-FRANCIS
REMARKS2: ALLISON PARKS
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 200221 - PALMER-ALLISON #207 FULL WI DECIMAL = .806221 #WELLS: 1
RRC#, WELL#.....: 121148 - 207 RRC DIST.: 10 FULL RI DECIMAL = .193779 DEPTH: 14524
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC
GAS FIELD#.....: 01810600
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	52,831	0	68.73	1.17	1.17	.00
ALT FRZ.:				2	0	49,132	0	70.01	1.17	1.17	.00
ALT JOB#:				3	0	45,693	0	71.31	1.17	1.17	.00
ALT LSE#:				4	0	42,494	0	72.62	1.16	1.16	.00
ALT RRC#:				5	0	39,520	0	73.99	1.16	1.16	.00
				6	0	36,753	0	75.36	1.16	1.16	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	0	34,181	0	75.36	1.16	1.16	.00
82 FT ELLIOTT CISD (HEM 1.000000 105,090				0	300,604	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	49834	0	49834	32000	17,834	16,630
				2	46346	0	46346	31680	14,666	11,892
				3	43102	0	43102	31363	11,739	8,277
				4	39742	0	39742	31049	8,693	5,330
				5	36960	0	36960	30738	6,222	3,317
				6	34373	0	34373	30431	3,942	1,827
				7	31967	0	31967	30432	1,535	619
				282324	0	282324	217693	64,631	47,892	46096

*** PARAMETERS ***				\$/BBLRESV: .00	EQUIP VAL: 11,097		
				\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
				WI PAYOUT: 5.0	GAS VAL: 47,892	GAS VAL: 46,096	
				RI PAYOUT: 4.3	PRD VAL: 0	PRD VAL: 0	
8/8 VALUE: 105,090				WI TOTAL: 58,990	RI TOTAL: 46,100		

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.28
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000		151	
		7.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 473,490
LAST YR RI VAL: 187,890
LAST YR 8/8 VAL: 661,380

LAST YR OIL PROD:
LAST YR GAS PROD: 55,096

REMARKS1: PREV OP KAISER-FRANCIS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 200368 - JONES-ALLISON #2 FULL WI DECIMAL = .794363 #WELLS: 1
RRC#, WELL#.....: 130463 - 2 RRC DIST.: 10 FULL RI DECIMAL = .205637 DEPTH: 14633
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC
GAS FIELD#.....: 01810600
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
82	FT ELLIOTT CISD (HEM	1.000000	11,710	0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	11,711		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.84	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.84	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,000			
-----	-----	-----	-----

11.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP KAISER-FRANCIS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 130010 - LEE-HEFLEY #105 FULL WI DECIMAL = .781603 #WELLS: 1
RRC#, WELL#.....: 138733 - 105 RRC DIST.: 10 FULL RI DECIMAL = .218397 DEPTH: 15060
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC
GAS FIELD#.....: 55072750
GAS FIELD NAME...: LOTT RANCH (14500)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760								
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759				
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
10	HOSPITAL DISTRICT #1	1.000000	9,760				=====				=====
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP KAISER-FRANCIS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 25500 - HINK HENRY FULL WI DECIMAL = .807500 #WELLS: 1
RRC#, WELL#.....: 4338 - RRC DIST.: 10 FULL RI DECIMAL = .192500 DEPTH: 11060
OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 61691230
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760								
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759				
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
10	HOSPITAL DISTRICT #1	1.000000	9,760				=====				=====
25	KELTON ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP KAISER-FRANCIS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 25700 - SCOTT MARY L #1 FULL WI DECIMAL = .803214 #WELLS: 1
RRC#, WELL#.....: 73933 - 1 RRC DIST.: 10 FULL RI DECIMAL = .196786 DEPTH: 21614
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC
GAS FIELD#.....: 61691250
GAS FIELD NAME...: MILLS RANCH (HUNTON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	16,169	0	75.77	1.32	1.32	.00	0
---	-----	-----	-----	8	0	15,684	0	75.77	1.32	1.32	.00	0
01	WHEELER COUNTY APPRA	1.000000	63,810	9	0	15,214	0	75.77	1.32	1.32	.00	0
02	WHEELER COUNTY	1.000000	63,810	10	0	14,757	0	75.77	1.32	1.32	.00	0
03	WHEELER CO RD & BRID	1.000000	63,810	11	0	14,314	0	75.77	1.32	1.32	.00	0
04	WHEELER CO LATERAL R	1.000000	63,810	12	0	13,885	0	75.77	1.32	1.32	.00	0
05	WATER DISTRICT	1.000000	63,810	13	0	13,468	0	75.77	1.32	1.32	.00	0
10	HOSPITAL DISTRICT #1	1.000000	63,810	=====	=====	=====	=====	=====	=====	=====	=====	=====
25	KELTON ISD	1.000000	63,810		0	211,566	0					0

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	20893	0	20893	15000	5,893	5,495	4794
				2	20266	0	20266	14850	5,416	4,392	4079
				3	19512	0	19512	14701	4,811	3,392	3445
				4	18926	0	18926	14554	4,372	2,680	2931
				5	18359	0	18359	14409	3,950	2,106	2494
*** PARAMETERS ***				6	17674	0	17674	14264	3,410	1,581	2106
				7	17144	0	17144	14265	2,879	1,161	1792
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		8	16629	0	16629	14265	2,364	829	1525
YRS FLAT:	FMVF:	8/8 RES:		9	16131	0	16131	14265	1,866	569	1298
				10	15647	0	15647	14265	1,382	366	1104
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.46			11	15177	0	15177	14265	912	210	939
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.46			12	14722	0	14722	14265	457	92	799
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			13	14280	0	14280	14265	15	3	680
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				225360	0	225360	187633	37,727	22,876	27986

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: .00	EQUIP VAL: 12,939		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
15,000		54		WI PAYOUT: 9.6	GAS VAL: 22,876	GAS VAL: 27,986	
-----	-----	-----	-----	RI PAYOUT: 5.9	PRD VAL: 0	PRD VAL: 0	
	3.0	99			=====	=====	
				8/8 VALUE: 63,810	WI TOTAL: 35,820	RI TOTAL: 27,990	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 63,600
LAST YR RI VAL: 59,460
LAST YR 8/8 VAL: 123,060

LAST YR OIL PROD:
LAST YR GAS PROD: 17,893

REMARKS1: PREV OP KAISER-FRANCIS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400654 - BURRELL AW #104 FULL WI DECIMAL = .824310 #WELLS: 1
RRC#, WELL#.....: 250880 - 104 RRC DIST.: 10 FULL RI DECIMAL = .175690 DEPTH: 16492
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	24,400						
02	WHEELER COUNTY	1.000000	24,400	\$/BBLRESV:	.00	EQUIP VAL:	24,398		
03	WHEELER CO RD & BRID	1.000000	24,400	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	24,400	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	24,400	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	24,400			=====		=====	
25	KELTON ISD	1.000000	24,400	8/8 VALUE:	24,400	WI TOTAL:	24,400	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.11	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.11	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	26.0 D B:	.847 De/Dt:	7.3 / 5.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	25,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD: 8,676

REMARKS1: PREV OP KAISER-FRANCIS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 2900 - BRONCO CREEK #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 72549 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 14960
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC
GAS FIELD#.....: 96782500
GAS FIELD NAME...: WHEELER-PAN (HUNTON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	203	95,263	0	69.11	1.69	1.69	.00	12276
				2	174	92,405	0	70.40	1.68	1.68	.00	10754
				3	150	89,632	0	71.70	1.68	1.68	.00	9419
				4	129	86,943	0	73.03	1.68	1.68	.00	8251
				5	111	84,335	0	74.38	1.68	1.68	.00	7227
				6	95	81,805	0	75.77	1.67	1.67	.00	6331
				7	82	79,351	0	75.77	1.67	1.67	.00	5445
				8	70	76,970	0	75.77	1.67	1.67	.00	4683
01	WHEELER COUNTY APPRA	1.000000	804,930	9	60	74,661	0	75.77	1.67	1.67	.00	4027
02	WHEELER COUNTY	1.000000	804,930	10	52	72,421	0	75.77	1.67	1.67	.00	3463
03	WHEELER CO RD & BRID	1.000000	804,930	11	44	70,249	0	75.77	1.67	1.67	.00	2978
04	WHEELER CO LATERAL R	1.000000	804,930	12	38	68,141	0	75.77	1.67	1.67	.00	2561
05	WATER DISTRICT	1.000000	804,930	13	33	66,097	0	75.77	1.67	1.67	.00	2203
11	HOSPITAL DISTRICT #2	1.000000	804,930	14	28	64,114	0	75.77	1.67	1.67	.00	1894
22	WHEELER ISD	1.000000	804,930	15	24	62,191	0	75.77	1.67	1.67	.00	1629

				16	21	60,325	0	75.77	1.67	1.67	.00	1401
				17	18	58,515	0	75.77	1.67	1.67	.00	1205
				18	15	56,760	0	75.77	1.67	1.67	.00	1036
				19	13	55,057	0	75.77	1.67	1.67	.00	891
				20	11	53,405	0	75.77	1.67	1.67	.00	766
				21	9	51,803	0	75.77	1.67	1.67	.00	659
				22	8	50,249	0	75.77	1.67	1.67	.00	567
				23	7	48,741	0	75.77	1.67	1.67	.00	487
				24	6	47,279	0	75.77	1.67	1.67	.00	419
*** PARAMETERS ***				25	5	45,861	0	75.77	1.67	1.67	.00	360
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		26	4	44,485	0	75.77	1.67	1.67	.00	310
YRS FLAT:	FMVF:	8/8 RES:		27	4	43,150	0	75.77	1.67	1.67	.00	266
				28	3	41,856	0	75.77	1.67	1.67	.00	229

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.84 1,417 1,822,064 0 91,737

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
-----	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
				1	140870	0	153146	30000	123,146	114,833	20491
				2	135836	0	146590	29700	116,890	94,783	17205
				3	131760	0	141179	29403	111,776	78,814	14535
30,000	.6	265		4	127808	0	136059	29108	106,951	65,575	12287
				5	123973	0	131200	28817	102,383	54,586	10393
14.0 99	3.0 99			6	119538	0	125869	28529	97,340	45,129	8747
				7	115952	0	121397	28530	92,867	37,440	7400
				8	112474	0	117157	28530	88,627	31,069	6264
				9	109099	0	113126	28530	84,596	25,788	5306
				10	105826	0	109289	28530	80,759	21,408	4497
				11	102652	0	105630	28530	77,100	17,771	3812
				12	99572	0	102133	28530	73,603	14,753	3233

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 31	VAL: 16,000		16	88150	0	98551	28530	61,021	6,993	1678
SERV WELLS:	EQ SCH#:	VAL:		17	85506	0	86711	28530	58,181	5,797	1426
INJ WELLS:	EQ SCH#:	VAL:		18	82941	0	83977	28530	55,447	4,804	1211
COMPRESSRS:	HP:	VAL:		19	80453	0	81344	28530	52,814	3,979	1029
OTHER EQ VALUE(RCNLD):				20	78039	0	78805	28530	50,275	3,294	874
				21	75698	0	76357	28530	47,827	2,725	743
				22	73427	0	73994	28530	45,464	2,253	632
				23	71224	0	71711	28530	43,181	1,860	538
LAST YR WI VAL:	1,676,910			24	69087	0	69506	28530	40,976	1,535	457
LAST YR RI VAL:	295,930			25	67015	0	67375	28530	38,845	1,265	388
LAST YR 8/8 VAL:	1,972,840			26	65004	0	65314	28530	36,784	1,042	331
				27	63054	0	63320	28530	34,790	857	281
				28	61163	0	61392	28530	32,862	703	239
LAST YR OIL PROD:	311				=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	94,497				2667270	0	2759007	803217	1,955,790	669,896	131045

REMARKS1: PREV OP KAISER-FRANCIS \$/BBLRESV: 17.96 EQUIP VAL: 3,983
REMARKS2: \$/BBLPROD: 42,427 WI OIL VAL: 22,274 RI OIL VAL: 4,357
MC1: WI PAYOUT: 6.2 GAS VAL: 647,621 GAS VAL: 126,688
MC2: RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 804,930 WI TOTAL: 673,880 RI TOTAL: 131,050

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 53300 - ZYBACH #1010 FULL WI DECIMAL = .770624 #WELLS: 1
RRC#, WELL#.....: 104342 - 1010 RRC DIST.: 10 FULL RI DECIMAL = .229376 DEPTH: 15486
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC
GAS FIELD#.....: 99950500
GAS FIELD NAME...: ZYBACH (MORROW)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	4,982	0	69.11	1.58	1.58	.00
				2	0	4,533	0	70.40	1.58	1.58	.00
				=====	=====	=====					=====
					0	9,515	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
01	WHEELER COUNTY APPRA	1.000000	25,930	1	6066	0	6066	5400	666	621	1691
02	WHEELER COUNTY	1.000000	25,930	2	5520	0	5520	5346	174	141	1350
03	WHEELER CO RD & BRID	1.000000	25,930	=====	=====	=====	=====	=====	=====	=====	=====
04	WHEELER CO LATERAL R	1.000000	25,930		11586	0	11586	10746	840	762	3041
05	WATER DISTRICT	1.000000	25,930								
10	HOSPITAL DISTRICT #1	1.000000	25,930	\$/BBLRESV: .00		EQUIP VAL: 22,129					
28	FORT ELLIOTT ISD	1.000000	25,930	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 762		GAS VAL: 3,041			
				RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		25,930	WI TOTAL:		22,890	RI TOTAL:	
										3,040	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,400 15

9.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,960
LAST YR RI VAL: 2,190
LAST YR 8/8 VAL: 27,150

LAST YR OIL PROD:
LAST YR GAS PROD: 3,370

REMARKS1: PREV OP KAISER-FRANCIS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 21900 - MILLS R D #1L FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 65649 - RRC DIST.: 10 FULL RI DECIMAL = .000000 DEPTH: 21735
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 00000000
GAS FIELD NAME...: MILLS RANCH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760								
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759				
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
11	HOSPITAL DISTRICT #2	1.000000	9,760				=====				=====
25	KELTON ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 202234 - BOWERS #2511 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 100608 - 2511 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 14668
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
82	FT ELLIOTT CISD (HEM	1.000000	20,710	1	50	3,431	0	68.73	2.38	2.38	.00	2577
				2	34	3,225	0	70.01	2.38	2.38	.00	1812
					=====	=====	=====					=====
					84	6,656	0					4,389

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
82	FT ELLIOTT CISD (HEM	1.000000	20,710	1	6124	0	8701	7200	1,501	1,400	2717
				2	5757	0	7569	7128	441	358	2073
					=====	=====	=====	=====	=====	=====	=====
					11881	0	16270	14328	1,942	1,758	4790

\$/BBLRESV: 7.61 EQUIP VAL: 14,163
\$/BBLPROD: 3,160 WI OIL VAL: 474 RI OIL VAL: 1,292
WI PAYOUT: .0 GAS VAL: 1,284 GAS VAL: 3,498
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 20,710 WI TOTAL: 15,920 RI TOTAL: 4,790

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,200 .2 10

31.0 99 6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 60,590
LAST YR RI VAL: 33,090
LAST YR 8/8 VAL: 93,680

LAST YR OIL PROD: 64
LAST YR GAS PROD: 3,832

REMARKS1: PREV OP TECOLOTE
REMARKS2: ALLISON PKS GWA
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 206246 - BOWERS #2573 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 203251 - 2573 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 14587
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	35	8,502	0	68.73	1.67	1.67	.00	1804
2	31	8,076	0	70.01	1.66	1.66	.00	1654
3	28	7,673	0	71.31	1.66	1.66	.00	1516
=====	=====	=====	=====	=====	=====	=====	=====	=====
94	24,251	0						4,974

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
82	FT ELLIOTT CISD (HEM	1.000000	25,460	1	10649	0	12453	11000	1,453	1,355	3888
				2	10056	0	11710	10890	820	665	3207
				3	9553	0	11069	10781	288	203	2659
				=====	=====	=====	=====	=====	=====	=====	=====
					30258	0	35232	32671	2,561	2,223	9754

\$/BBLRESV:	4.50	EQUIP VAL:	13,488		
\$/BBLPROD:	4,187	WI OIL VAL:	314	RI OIL VAL:	1,377
WI PAYOUT:	.0	GAS VAL:	1,909	GAS VAL:	8,377
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	25,460	WI TOTAL:	15,710	RI TOTAL:	9,750

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.82	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.82	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
11,000	.1	24
10.0	99	5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 21,900
LAST YR RI VAL: 16,370
LAST YR 8/8 VAL: 38,270

LAST YR OIL PROD: 54
LAST YR GAS PROD: 9,256

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 209734 - BOWERS #2571 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 204928 - 2571 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 14660

OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	15,610							
				\$/BBLRESV:	.00	EQUIP VAL:	15,614			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.06		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.06		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,500	.1	6	
-----	-----	-----	-----
	30.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 17,140
LAST YR RI VAL: 5,260
LAST YR 8/8 VAL: 22,400

LAST YR OIL PROD: 20
LAST YR GAS PROD: 2,195

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 208278 - BOWERS #2574 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 209986 - 2574 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13600
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.19	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.19	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
2,800		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 207282 - KIKER #1504 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 211361 - 1504 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 13788
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710							
				\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,000			
-----	-----	-----	-----

11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 206648 - JONES 14 #2 FULL WI DECIMAL = .761427 #WELLS: 1
RRC#, WELL#.....: 216895 - 2 RRC DIST.: 10 FULL RI DECIMAL = .238573 DEPTH: 13800
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	178	11,336	0	68.73	2.23	2.23	.00	9315
2	169	10,769	0	70.01	2.22	2.22	.00	9014
3	160	10,230	0	71.31	2.22	2.22	.00	8723
4	152	9,719	0	72.62	2.21	2.21	.00	8439
5	144	9,233	0	73.99	2.21	2.21	.00	8168
6	137	8,771	0	75.36	2.21	2.21	.00	7903
7	130	8,333	0	75.36	2.21	2.21	.00	7508
8	124	7,916	0	75.36	2.21	2.21	.00	7133
9	118	7,520	0	75.36	2.21	2.21	.00	6776
10	112	7,144	0	75.36	2.21	2.21	.00	6437
11	106	6,787	0	75.36	2.21	2.21	.00	6115
12	101	6,447	0	75.36	2.21	2.21	.00	5809
13	96	6,125	0	75.36	2.21	2.21	.00	5519
14	91	5,819	0	75.36	2.21	2.21	.00	5243
15	86	5,528	0	75.36	2.21	2.21	.00	4981
=====								
	1,904	121,677	0					107,083

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	19248	0	28563	14500	14,063	13,113	8383
2	18204	0	27218	14355	12,863	10,430	7006
3	17294	0	26017	14211	11,806	8,324	5875
4	16355	0	24794	14068	10,726	6,576	4910
5	15537	0	23705	13928	9,777	5,213	4118
6	14760	0	22663	13788	8,875	4,114	3454
7	14022	0	21530	13789	7,741	3,121	2879
8	13321	0	20454	13789	6,665	2,337	2399
9	12655	0	19431	13789	5,642	1,720	1999
10	12022	0	18459	13789	4,670	1,238	1666
11	11421	0	17536	13789	3,747	863	1388
12	10850	0	16659	13789	2,870	575	1156
13	10308	0	15827	13789	2,038	355	964
14	9792	0	15035	13789	1,246	189	803
15	9303	0	14284	13789	495	65	669
=====							
	205092	0	312175	208951	103,224	58,233	47669

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D				
14,500	.5	32					
5.0 99	5.0 99						
				\$/BBLRESV: 13.79	EQUIP VAL: 7,511		
				\$/BBLPROD: 52,428	WI OIL VAL: 19,975	RI OIL VAL: 16,352	
				WI PAYOUT: 5.7	GAS VAL: 38,258	GAS VAL: 31,317	
				RI PAYOUT: 6.0	PRD VAL: 0	PRD VAL: 0	
=====							
8/8 VALUE:				113,410	WI TOTAL: 65,740	RI TOTAL: 47,670	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 74,980
LAST YR RI VAL: 52,080
LAST YR 8/8 VAL: 127,060

LAST YR OIL PROD: 160
LAST YR GAS PROD: 11,738

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 201984 - BOWERS #2513 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 216906 - 2513 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13500
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 141	13,026	0	68.73	2.12	2.12	.00	7268
ALT JOB#:	2 132	12,244	0	70.01	2.12	2.12	.00	6959
ALT LSE#:	3 124	11,509	0	71.31	2.11	2.11	.00	6663
ALT RRC#:	4 117	10,819	0	72.62	2.11	2.11	.00	6378
	5 110	10,170	0	73.99	2.10	2.10	.00	6109
	6 103	9,559	0	75.36	2.10	2.10	.00	5849
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 97	8,986	0	75.36	2.10	2.10	.00	5498
	8 91	8,447	0	75.36	2.10	2.10	.00	5168
82 FT ELLIOTT CISD (HEM 1.000000 103,590	9 85	7,940	0	75.36	2.10	2.10	.00	4858
	10 80	7,463	0	75.36	2.10	2.10	.00	4566
	11 75	7,015	0	75.36	2.10	2.10	.00	4292
	12 71	6,595	0	75.36	2.10	2.10	.00	4035
	=====	=====	=====					=====
	1,226	113,773	0					67,643

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 20711	0	27979	14500	13,479	12,569	8735
	2 19469	0	26428	14355	12,073	9,790	7238
	3 18214	0	24877	14211	10,666	7,521	5976
	4 17121	0	23499	14068	9,431	5,782	4952
	5 16018	0	22127	13928	8,199	4,371	4090
	6 15057	0	20906	13788	7,118	3,300	3390
	7 14153	0	19651	13789	5,862	2,363	2795
	8 13304	0	18472	13789	4,683	1,641	2305
	9 12506	0	17364	13789	3,575	1,090	1901
	10 11756	0	16322	13789	2,533	672	1567
	11 11050	0	15342	13789	1,553	358	1292
	12 10387	0	14422	13789	633	127	1065
	=====	=====	=====	=====	=====	=====	=====
	179746	0	247389	167584	79,805	49,584	45306

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500 .4 37

6.0 99 6.0 99

\$/BBLRESV: 14.76 EQUIP VAL: 8,695
\$/BBLPROD: 45,193 WI OIL VAL: 13,558 RI OIL VAL: 12,388
WI PAYOUT: 5.6 GAS VAL: 36,026 GAS VAL: 32,918
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
=====

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 94,710
LAST YR RI VAL: 64,980
LAST YR 8/8 VAL: 159,690

LAST YR OIL PROD: 147
LAST YR GAS PROD: 13,470

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLKLUM

LEASE#, NAME.....: 207502 - KIKER #1505 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 223345 - 1505 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 14500
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 36	11,575	0	68.73	2.27	2.27	.00	1856
ALT JOB#:	2 34	10,747	0	70.01	2.26	2.26	.00	1796
ALT LSE#:	3 32	10,050	0	71.31	2.26	2.26	.00	1738
ALT RRC#:	4 30	9,450	0	72.62	2.26	2.26	.00	1681
	5 29	8,933	0	73.99	2.25	2.25	.00	1627
	6 27	8,478	0	75.36	2.25	2.25	.00	1574
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 26	8,054	0	75.36	2.25	2.25	.00	1496
82 FT ELLIOTT CISD (HEM 1.000000 54,580	214	67,287	0					11,768

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	19706	0	21562	15500	6,062	5,653	6732
2	18216	0	20012	15345	4,667	3,784	5481
3	17035	0	18773	15191	3,582	2,525	4509
4	16018	0	17699	15040	2,659	1,631	3729
5	15074	0	16701	14889	1,812	965	3088
6	14307	0	15881	14741	1,140	528	2575
7	13591	0	15087	14741	346	140	2146
113947	0	125715	105447	20,268	15,226	28260	

*** PARAMETERS ***
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
\$ /BBLRESV: 8.92 EQUIP VAL: 11,097
\$/BBLPROD: 19,000 WI OIL VAL: 1,425 RI OIL VAL: 2,645
WI PAYOUT: .0 GAS VAL: 13,801 GAS VAL: 25,615
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 54,580 WI TOTAL: 26,320 RI TOTAL: 28,260

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500	.1		
5.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 33.0 D B: 1.400 De/Dt: 7.5 / 5.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 119,300
LAST YR RI VAL: 33,920
LAST YR 8/8 VAL: 153,220

LAST YR OIL PROD: 77
LAST YR GAS PROD: 12,640

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLKLUM

LEASE#, NAME.....: 202167 - KIKER #1502 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 223676 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13800

OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	15,610							
				\$/BBLRESV:	.00	EQUIP VAL:	15,614			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.32		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.32		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000		19	
-----	-----	-----	-----
	8.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	56,570
LAST YR	RI VAL:	19,800
LAST YR	8/8 VAL:	76,370
LAST YR OIL PROD:	7	
LAST YR GAS PROD:	7,264	

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLKLUM

LEASE#, NAME.....: 204230 - KIKER #1506 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 224676 - 1506 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13900
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	71	10,317	0	68.73	1.90	1.90	.00	3660
2	67	8,453	0	70.01	1.89	1.89	.00	3542
3	64	7,292	0	71.31	1.89	1.89	.00	3427
4	60	6,479	0	72.62	1.89	1.89	.00	3315
5	57	5,870	0	73.99	1.88	1.88	.00	3209
6	54	5,397	0	75.36	1.88	1.88	.00	3105

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
82	FT ELLIOTT CISD (HEM	1.000000	45,890	373	43,808	0		20,258

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14702	0	18362	11000	7,362	6,865	5733
2	11982	0	15524	10890	4,634	3,758	4251
3	10336	0	13763	10781	2,982	2,103	3306
4	9184	0	12499	10673	1,826	1,119	2634
5	8277	0	11486	10566	920	490	2123
6	7610	0	10715	10460	255	118	1737
	62091	0	82349	64370	17,979	14,453	19784

\$/BBLRESV: 12.74	EQUIP VAL: 11,652		
\$/BBLPROD: 23,700	WI OIL VAL: 3,555	RI OIL VAL: 4,867	
WI PAYOUT: .0	GAS VAL: 10,898	GAS VAL: 14,917	
RI PAYOUT: 3.9	PRD VAL: 0	PRD VAL: 0	

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	8/8 VALUE: 45,890	WI TOTAL: 26,110	RI TOTAL: 19,780
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000	.2		
	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 32.0 D B: 1.700 De/Dt: 21.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 131,120
LAST YR RI VAL: 30,660
LAST YR 8/8 VAL: 161,780

LAST YR OIL PROD: 47
LAST YR GAS PROD: 13,379

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 400050 - WESNER 249 #1 FULL WI DECIMAL = .750977 #WELLS: 1
RRC#, WELL#.....: 232747 - 1 RRC DIST.: 10 FULL RI DECIMAL = .249023 DEPTH: 14000

OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	15,610							
				\$/BBLRESV:	.00	EQUIP VAL:	15,614			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.95		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.95		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,500	.1	14	
-----	-----	-----	-----
	44.0 99	6.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 15,060
LAST YR RI VAL: 2,780
LAST YR 8/8 VAL: 17,840

LAST YR OIL PROD: 50
LAST YR GAS PROD: 5,034

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/11/2024 MNRLKLUM

LEASE#, NAME.....: 400284 - DUKES JOE #1 FULL WI DECIMAL = .753605 #WELLS: 1
RRC#, WELL#.....: 239301 - 1 RRC DIST.: 10 FULL RI DECIMAL = .246395 DEPTH: 15286
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	239	15,941	0	68.73	1.67	1.67	.00	12379
2	221	15,143	0	70.01	1.66	1.66	.00	11660
3	204	14,386	0	71.31	1.66	1.66	.00	10963
4	190	13,667	0	72.62	1.66	1.66	.00	10398
5	178	12,984	0	73.99	1.65	1.65	.00	9925
6	168	12,334	0	75.36	1.65	1.65	.00	9541
7	156	11,718	0	75.36	1.65	1.65	.00	8859
8	148	11,132	0	75.36	1.65	1.65	.00	8405
9	141	10,575	0	75.36	1.65	1.65	.00	8008
10	132	10,046	0	75.36	1.65	1.65	.00	7497
11	125	9,544	0	75.36	1.65	1.65	.00	7099
12	120	9,067	0	75.36	1.65	1.65	.00	6815
13	114	8,613	0	75.36	1.65	1.65	.00	6474
14	108	8,183	0	75.36	1.65	1.65	.00	6133
15	103	7,774	0	75.36	1.65	1.65	.00	5850
=====								=====
2,347								130,006

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	20062	0	32441	16000	16,441	15,331	9933
2	18945	0	30605	15840	14,765	11,972	8221
3	17998	0	28961	15681	13,280	9,363	6823
4	17098	0	27496	15525	11,971	7,340	5683
5	16145	0	26070	15369	10,701	5,704	4726
6	15338	0	24879	15216	9,663	4,479	3956
7	14571	0	23430	15216	8,214	3,312	3269
8	13842	0	22247	15216	7,031	2,465	2723
9	13150	0	21158	15216	5,942	1,812	2272
10	12493	0	19990	15216	4,774	1,266	1883
11	11868	0	18967	15216	3,751	865	1566
12	11275	0	18090	15216	2,874	576	1311
13	10711	0	17185	15216	1,969	344	1093
14	10175	0	16308	15216	1,092	165	909
15	9667	0	15517	15216	301	40	759
=====							
213338							

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000 45

5.0 99

\$/BBLRESV: 13.92 EQUIP VAL: 11,736
\$/BBLPROD: 0 WI OIL VAL: 24,625 RI OIL VAL: 20,874
WI PAYOUT: 6.0 GAS VAL: 40,409 GAS VAL: 34,253
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 131,900 WI TOTAL: 76,770 RI TOTAL: 55,130

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.000 De/Dt: 8.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 148,240
LAST YR RI VAL: 66,100
LAST YR 8/8 VAL: 214,340

LAST YR OIL PROD: 267
LAST YR GAS PROD: 16,347

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 400700 - KIKER #1507H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 252357 - 1507 H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 15646
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 319	16,001	0	68.73	2.52	2.52	.00	16444
ALT JOB#:	2 303	15,225	0	70.01	2.52	2.52	.00	15912
ALT LSE#:	3 287	14,524	0	71.31	2.51	2.51	.00	15397
ALT RRC#:	4 273	13,892	0	72.62	2.51	2.51	.00	14896
	5 259	13,318	0	73.99	2.50	2.50	.00	14418
	6 246	12,785	0	75.36	2.50	2.50	.00	13951

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
82	FT ELLIOTT CISD (HEM	1.000000	234,720	7 234	12,274	0	75.36	2.50	2.50	.00	13253
				8 222	11,783	0	75.36	2.50	2.50	.00	12591
				9 211	11,312	0	75.36	2.50	2.50	.00	11961
				10 201	10,860	0	75.36	2.50	2.50	.00	11363
				11 190	10,426	0	75.36	2.50	2.50	.00	10795
				12 181	10,009	0	75.36	2.50	2.50	.00	10255
				13 172	9,609	0	75.36	2.50	2.50	.00	9742
				14 163	9,225	0	75.36	2.50	2.50	.00	9255
				15 155	8,856	0	75.36	2.50	2.50	.00	8792
				16 147	8,502	0	75.36	2.50	2.50	.00	8353
				17 140	8,162	0	75.36	2.50	2.50	.00	7935
				18 133	7,836	0	75.36	2.50	2.50	.00	7538
				19 126	7,523	0	75.36	2.50	2.50	.00	7161
				20 120	7,222	0	75.36	2.50	2.50	.00	6803
				21 114	6,933	0	75.36	2.50	2.50	.00	6463
				22 108	6,656	0	75.36	2.50	2.50	.00	6140
				23 103	6,390	0	75.36	2.50	2.50	.00	5833

*** PARAMETERS *** 4,407 239,323 0 245,251

MO SHIFT:	7	DISC:	15.0	YRS MAX:	28	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YRS FLAT:		FMVF:		8/8 RES:		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.75	1 30242	0	46686	18000	28,686	26,750	14575
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.75	2 28775	0	44687	17820	26,867	21,785	12238
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	3 27341	0	42738	17641	25,097	17,695	10266
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	4 26152	0	41048	17465	23,583	14,459	8650
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	5 24971	0	39389	17291	22,098	11,782	7281
		6 23972	0	37923	17118	20,805	9,645	6149

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	7 23014	0	36267	17118	19,149	7,720	5158
				8 22093	0 <td>34684</td> <th>17118</th> <th>17,566</th> <th>6,158</th> <th>4327</th>	34684	17118	17,566	6,158	4327
18,000	.9			9 21210	0 <td>33171<th>17118</th><th>16,053</th><th>4,893</th><th>3630</th></td>	33171 <th>17118</th> <th>16,053</th> <th>4,893</th> <th>3630</th>	17118	16,053	4,893	3630
				10 20363	0 <td>31726<th>17118</th><th>14,608</th><th>3,873</th><th>3046</th></td>	31726 <th>17118</th> <th>14,608</th> <th>3,873</th> <th>3046</th>	17118	14,608	3,873	3046
5.0 99				11 19549	0 <td>30344<th>17118</th><th>13,226</th><th>3,049</th><th>2555</th></td>	30344 <th>17118</th> <th>13,226</th> <th>3,049</th> <th>2555</th>	17118	13,226	3,049	2555
				12 18767	0 <td>29022<th>17118</th><th>11,904</th><th>2,386</th><th>2143</th></td>	29022 <th>17118</th> <th>11,904</th> <th>2,386</th> <th>2143</th>	17118	11,904	2,386	2143
				13 18017	0 <td>27759<th>17118</th><th>10,641</th><th>1,855</th><th>1799</th></td>	27759 <th>17118</th> <th>10,641</th> <th>1,855</th> <th>1799</th>	17118	10,641	1,855	1799
				14 17297	0 <td>26552<th>17118</th><th>9,434</th><th>1,430</th><th>1509</th></td>	26552 <th>17118</th> <th>9,434</th> <th>1,430</th> <th>1509</th>	17118	9,434	1,430	1509
				15 16605	0 <td>25397<th>17118</th><th>8,279</th><th>1,091</th><th>1266</th></td>	25397 <th>17118</th> <th>8,279</th> <th>1,091</th> <th>1266</th>	17118	8,279	1,091	1266
				16 15941	0 <td>24294<th>17118</th><th>7,176</th><th>822</th><th>1062</th></td>	24294 <th>17118</th> <th>7,176</th> <th>822</th> <th>1062</th>	17118	7,176	822	1062
				17 15304	0 <td>23239<th>17118</th><th>6,121</th><th>610</th><th>891</th></td>	23239 <th>17118</th> <th>6,121</th> <th>610</th> <th>891</th>	17118	6,121	610	891
				18 14693	0 <td>22231<th>17118</th><th>5,113</th><th>443</th><th>749</th></td>	22231 <th>17118</th> <th>5,113</th> <th>443</th> <th>749</th>	17118	5,113	443	749
				19 14106	0 <td>21267<th>17118</th><th>4,149</th><th>313</th><th>627</th></td>	21267 <th>17118</th> <th>4,149</th> <th>313</th> <th>627</th>	17118	4,149	313	627
				20 13541	0 <td>20344<th>17118</th><th>3,226</th><th>211</th><th>527</th></td>	20344 <th>17118</th> <th>3,226</th> <th>211</th> <th>527</th>	17118	3,226	211	527
				21 12999	0 <td>19462<th>17118</th><th>2,344</th><th>133</th><th>442</th></td>	19462 <th>17118</th> <th>2,344</th> <th>133</th> <th>442</th>	17118	2,344	133	442
				22 12480	0 <td>18620<th>17118</th><th>1,502</th><th>74</th><th>371</th></td>	18620 <th>17118</th> <th>1,502</th> <th>74</th> <th>371</th>	17118	1,502	74	371
				23 11981	0 <td>17814<th>17118</th><th>696</th><th>30</th><th>311</th></td>	17814 <th>17118</th> <th>696</th> <th>30</th> <th>311</th>	17118	696	30	311

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 45.0 D B: 1.200 De/Dt: 5.0 / 4.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	31	VAL:	25,000	22 12480	0	18620	17118	1,502	74	371
SERV WELLS:		EQ SCH#:		VAL:		23 11981	0	17814	17118	696	30	311
INJ WELLS:		EQ SCH#:		VAL:								

COMPRESSRS: HP: VAL: 449413 0 694664 396341 298,323 137,207 89572

OTHER EQ VALUE(RCNLD):

						\$/BBLRESV: 14.66	EQUIP VAL:	7,943				
						\$/BBLPROD: 71,764	WI OIL VAL:	48,441	RI OIL VAL:	31,623		
LAST YR WI VAL:	60,500					WI PAYOUT: 5.9	GAS VAL:	88,766	GAS VAL:	57,949		
LAST YR RI VAL:	23,500					RI PAYOUT: 6.4	PRD VAL:	0	PRD VAL:	0		
LAST YR 8/8 VAL:	84,000											
						8/8 VALUE:	234,720	WI TOTAL:	145,150	RI TOTAL:	89,570	

LAST YR OIL PROD: 412
LAST YR GAS PROD: 14,448

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 400706 - BOWERS #2251 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 253045 - 2251 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 15000
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	171	20,056	0	68.73	1.92	1.92	.00	8815
ALT JOB#:	UNIT.....:	2	160	17,248	0	70.01	1.92	1.92	.00	8401
ALT LSE#:	HCG.....:	3	152	14,833	0	71.31	1.91	1.91	.00	8129
ALT RRC#:	GRAPH.....:	4	144	12,756	0	72.62	1.91	1.91	.00	7843
		5	133	10,970	0	73.99	1.90	1.90	.00	7381

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	760	75,863	0				40,569
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82	FT ELLIOTT CISD (HEM	1.000000	88,410	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	----------------------	----------	--------	----	----------------	----------------	------------------	--------------------	----------------	-------------------	-------------------

1	28881	0	37696	22500	15,196	14,170	11769
2	24837	0	33238	22275	10,963	8,889	9102
3	21249	0	29378	22052	7,326	5,166	7058
4	18274	0	26117	21831	4,286	2,627	5503
5	15633	0	23014	21612	1,402	747	4254
	108874	0	149443	110270	39,173	31,599	37686

\$/BBLRESV:	15.05	EQUIP VAL:	19,116
\$/BBLPROD:	0	WI OIL VAL:	8,578
WI PAYOUT:	.0	GAS VAL:	23,021
RI PAYOUT:	3.5	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500		60	
		14.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: .800 De/Dt: 6.0 / 4.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 329,780
LAST YR RI VAL: 173,460
LAST YR 8/8 VAL: 503,240

LAST YR OIL PROD: 134
LAST YR GAS PROD: 17,183

REMARKS1: PREV OP TECOLOTE
REMARKS2: RECL FROM 170014
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 400705 - BOWERS #7 FULL WI DECIMAL = .749266 #WELLS: 1
RRC#, WELL#.....: 253048 - 7 RRC DIST.: 10 FULL RI DECIMAL = .250734 DEPTH: 14700
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	142	9,919	0	68.73	2.02	2.02	.00	7313
2	134	9,423	0	70.01	2.02	2.02	.00	7076
3	128	8,951	0	71.31	2.02	2.02	.00	6847
4	121	8,504	0	72.62	2.01	2.01	.00	6624
5	115	8,079	0	73.99	2.01	2.01	.00	6412
6	109	7,675	0	75.36	2.00	2.00	.00	6204
7	104	7,291	0	75.36	2.00	2.00	.00	5894
8	99	6,926	0	75.36	2.00	2.00	.00	5599
9	94	6,580	0	75.36	2.00	2.00	.00	5319
10	89	6,251	0	75.36	2.00	2.00	.00	5053
11	85	5,938	0	75.36	2.00	2.00	.00	4800
12	80	5,641	0	75.36	2.00	2.00	.00	4560
13	76	5,359	0	75.36	2.00	2.00	.00	4332
14	72	5,091	0	75.36	2.00	2.00	.00	4116
15	69	4,837	0	75.36	2.00	2.00	.00	3910
=====								=====
1,517 106,465 0								84,059

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	15013	0	22326	11500	10,826	10,095	6997
2	14262	0	21338	11385	9,953	8,071	5866
3	13549	0	20396	11271	9,125	6,434	4919
4	12808	0	19432	11158	8,274	5,072	4111
5	12167	0	18579	11046	7,533	4,016	3448
6	11501	0	17705	10935	6,770	3,139	2882
7	10926	0	16820	10936	5,884	2,372	2401
8	10380	0	15979	10936	5,043	1,768	2001
9	9861	0	15180	10936	4,244	1,294	1667
10	9368	0	14421	10936	3,485	924	1390
11	8900	0	13700	10936	2,764	637	1158
12	8455	0	13015	10936	2,079	417	965
13	8032	0	12364	10936	1,428	249	805
14	7630	0	11746	10936	810	123	670
15	7249	0	11159	10936	223	30	559
=====							
11,500 .4 28 160101 0 244160 165719 78,441 44,641 39839							

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 13.53	EQUIP VAL: 7,511		
				\$/BBLPROD: 51,230	WI OIL VAL: 15,369	RI OIL VAL: 13,716	
				WI PAYOUT: 6.0	GAS VAL: 29,272	GAS VAL: 26,123	
				RI PAYOUT: 6.0	PRD VAL: 0	PRD VAL: 0	
=====							
8/8 VALUE: 91,990				WI TOTAL: 52,150	RI TOTAL: 39,840		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 133,100
LAST YR RI VAL: 78,540
LAST YR 8/8 VAL: 211,640

LAST YR OIL PROD: 313
LAST YR GAS PROD: 10,862

REMARKS1: PREV OP TECOLOTE
REMARKS2: RECOMPLETED FROM RRC 92626
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 400934 - HALL #303 FULL WI DECIMAL = .758618 #WELLS: 1
RRC#, WELL#.....: 258988 - 303 RRC DIST.: 10 FULL RI DECIMAL = .241382 DEPTH: 15100
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.48	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.48	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECOMPLETION OF RRC #124235
REMARKS2: RECLASS FROM 258839 TY2012
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 400933 - DUKES JOE 4 #2H FULL WI DECIMAL = .753605 #WELLS: 1
RRC#, WELL#.....: 259732 - 2H RRC DIST.: 10 FULL RI DECIMAL = .246395 DEPTH: 16403
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	659	44,634	0	68.73	2.40	2.40	.00	34133
ALT JOB#:	UNIT.....:	2	606	42,402	0	70.01	2.40	2.40	.00	31973
ALT LSE#:	HCG.....:	3	564	40,282	0	71.31	2.39	2.39	.00	30309
ALT RRC#:	GRAPH.....:	4	525	38,268	0	72.62	2.39	2.39	.00	28732
		5	491	36,354	0	73.99	2.38	2.38	.00	27378

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	434	32,810	0	75.36	2.38	2.38	.00	24648
---	-----	-----	-----	8	410	31,169	0	75.36	2.38	2.38	.00	23285
82	FT ELLIOTT CISD (HEM	1.000000	551,870	9	389	29,611	0	75.36	2.38	2.38	.00	22092
				10	368	28,130	0	75.36	2.38	2.38	.00	20899
				11	350	26,724	0	75.36	2.38	2.38	.00	19877
				12	334	25,387	0	75.36	2.38	2.38	.00	18968
				13	317	24,118	0	75.36	2.38	2.38	.00	18003
				14	301	22,912	0	75.36	2.38	2.38	.00	17094
				15	286	21,766	0	75.36	2.38	2.38	.00	16242
				16	272	20,678	0	75.36	2.38	2.38	.00	15447
				17	258	19,644	0	75.36	2.38	2.38	.00	14652
				18	245	18,662	0	75.36	2.38	2.38	.00	13914
				19	233	17,729	0	75.36	2.38	2.38	.00	13232
				20	221	16,842	0	75.36	2.38	2.38	.00	12551
				21	210	16,000	0	75.36	2.38	2.38	.00	11926
				22	200	15,200	0	75.36	2.38	2.38	.00	11358
				=====	=====	=====						=====
				8,133	603,858	0						452,837

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YRS FLAT:	FMVF:	8/8 RES:		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.62	1	80727	0	114860	40000	74,860	69,807	35172
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.62	2	76691	0	108664	39600	69,064	56,001	29190
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	3	72553	0	102862	39204	63,658	44,885	24238
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	4	68925	0	97657	38811	58,846	36,080	20185
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	5	65205	0	92583	38423	54,160	28,876	16786
		6	61945	0	88069	38039	50,030	23,195	14007
		7	58848	0	83496	38040	45,456	18,326	11649

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8	55905	0	79190	38040	41,150	14,425	9690
-----	-----	-----	-----	9	53110	0	75202	38040	37,162	11,328	8073
40,000		126		10	50454	0	71353	38040	33,313	8,830	6719
-----	-----	-----	-----	11	47932	0	67809	38040	29,769	6,862	5601
	5.0	99		12	45535	0	64503	38040	26,463	5,304	4673
				13	43258	0	61261	38040	23,221	4,048	3894
				14	41095	0	58189	38040	20,149	3,054	3244
				15	39041	0	55283	38040	17,243	2,273	2703
				16	37089	0	52536	38040	14,496	1,662	2254
				17	35234	0	49886	38040	11,846	1,181	1877

ALT JAN 1 HYPERBOLIC FORECAST:				18	33472	0	47386	38040	9,346	810	1564
OIL: 1.9 D B: .900 De/Dt: 8.0 / 5.0				19	31799	0	45031	38040	6,991	526	1304
GAS: M B: De/Dt: /				20	30209	0	42760	38040	4,720	310	1086
PRD: M B: De/Dt: /				21	28698	0	40624	38040	2,584	147	905
				22	27264	0	38622	38040	582	29	755

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000	=====	=====	=====	=====	=====	=====	=====	=====	=====
SERV WELLS: EQ SCH#: VAL:	1084989	0	1537826	842717	695,109	337,959	205569		
INJ WELLS: EQ SCH#: VAL:									

COMPRESSRS: HP: VAL:	\$/BBLRESV: 16.24	EQUIP VAL: 8,340							
OTHER EQ VALUE(RCNLD):	\$/BBLPROD: 0	WI OIL VAL: 99,517	RI OIL VAL: 60,533						
	WI PAYOUT: 5.5	GAS VAL: 238,442	GAS VAL: 145,036						
	RI PAYOUT: 6.3	PRD VAL: 0	PRD VAL: 0						

LAST YR WI VAL: 555,430									
LAST YR RI VAL: 203,840	8/8 VALUE: 551,870	WI TOTAL: 346,300	RI TOTAL: 205,570						
LAST YR 8/8 VAL: 759,270									

LAST YR OIL PROD: 696
LAST YR GAS PROD: 46,154

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 11B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 400966 - AITKENHEAD EDITH #3020H FULL WI DECIMAL = .765271 #WELLS: 1
RRC#, WELL#.....: 259735 - 3020H RRC DIST.: 10 FULL RI DECIMAL = .234729 DEPTH: 11721
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.....: MMGL TXPH, LLC
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 407	39,899	0	68.73	2.12	2.12	.00	21407
ALT JOB#:	2 358	36,803	0	70.01	2.12	2.12	.00	19189
ALT LSE#:	3 315	34,114	0	71.31	2.11	2.11	.00	17200
ALT RRC#:	4 277	31,758	0	72.62	2.11	2.11	.00	15414
	5 244	29,680	0	73.99	2.10	2.10	.00	13820
	6 214	27,836	0	75.36	2.10	2.10	.00	12387
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 189	26,188	0	75.36	2.10	2.10	.00	10900
---	8 166	24,706	0	75.36	2.10	2.10	.00	9592
82 FT ELLIOTT CISD (HEM 1.000000 244,030	9 146	23,373	0	75.36	2.10	2.10	.00	8441
	10 128	22,159	0	75.36	2.10	2.10	.00	7428
	=====	=====	=====					=====
	2,444	296,516	0					135,778

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 64731	0	86138	50500	35,638	33,232	24746
	2 59708	0	78897	47495	31,402	25,462	19882
	3 55085	0	72285	44668	27,617	19,473	15978
	4 51280	0	66694	42010	24,684	15,135	12932
	5 47698	0	61518	41590	19,928	10,624	10464
	6 44734	0	57121	41175	15,946	7,392	8522
	7 42086	0	52986	41175	11,811	4,762	6934
	8 39704	0	49296	41175	8,121	2,847	5659
*** PARAMETERS ***	9 37562	0	46003	41175	4,828	1,472	4633
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28	10 35611	0	43039	41175	1,864	494	3802
YRS FLAT: FMVF: 8/8 RES:	=====	=====	=====	=====	=====	=====	=====
	478199	0	613977	432138	181,839	120,893	113552

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.31	\$/BBLRESV: 14.30	EQUIP VAL: 9,586
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.31	\$/BBLPROD: 29,123	WI OIL VAL: 26,735
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.6	GAS VAL: 94,158
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.1	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
		8/8 VALUE: 244,030	WI TOTAL: 130,480
			RI TOTAL: 113,550

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
50,500	1.2		
-----	-----	-----	-----
1	12.0 99		
5.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 114.0 D B: .800 De/Dt: 8.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 87,100
LAST YR RI VAL: 63,790
LAST YR 8/8 VAL: 150,890

LAST YR OIL PROD: 485
LAST YR GAS PROD: 44,615

REMARKS1: PREV OP TECOLOTE
REMARKS2: ACTUAL COMP 01/17/2011
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 400935 - AITKENHEAD A #2259H FULL WI DECIMAL = .782739 #WELLS: 1
RRC#, WELL#.....: 259741 - 2259H RRC DIST.: 10 FULL RI DECIMAL = .217261 DEPTH: 12500
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	275	16,973	0	68.73	2.19	2.19	.00	14794
2	257	16,004	0	70.01	2.19	2.19	.00	14083
3	239	15,177	0	71.31	2.19	2.19	.00	13340
4	225	14,418	0	72.62	2.18	2.18	.00	12790
5	212	13,697	0	73.99	2.18	2.18	.00	12278
6	201	13,012	0	75.36	2.17	2.17	.00	11856

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
					YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
82	FT ELLIOTT CISD (HEM	1.000000	198,560	7	191	12,361	0	75.36	2.17	2.17	.00	11267
				8	180	11,743	0	75.36	2.17	2.17	.00	10618
				9	171	11,156	0	75.36	2.17	2.17	.00	10087
				10	162	10,598	0	75.36	2.17	2.17	.00	9556
				11	156	10,068	0	75.36	2.17	2.17	.00	9202
				12	148	9,565	0	75.36	2.17	2.17	.00	8730
				13	144	9,087	0	75.36	2.17	2.17	.00	8494
				14	137	8,633	0	75.36	2.17	2.17	.00	8081
				15	133	8,201	0	75.36	2.17	2.17	.00	7845
				16	126	7,791	0	75.36	2.17	2.17	.00	7432
				17	120	7,401	0	75.36	2.17	2.17	.00	7078
				18	120	7,031	0	75.36	2.17	2.17	.00	7078
				19	114	6,679	0	75.36	2.17	2.17	.00	6725
				20	108	6,345	0	75.36	2.17	2.17	.00	6371
				21	108	6,028	0	75.36	2.17	2.17	.00	6371
				22	103	5,727	0	75.36	2.17	2.17	.00	6076

***** 3,630 227,695 0 ***** 210,152

*** PARAMETERS ***

MO SHIFT:	7	DISC:	15.0	YRS MAX:	28	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YRS FLAT:		FMVF:		8/8 RES:			REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

OIL WELLHEAD PRICE:	75.63	GAS WI GR PRICE:	2.39	1	29095	0	43889	16000	27,889	26,006	11410
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.39	2	27434	0	41517	15840	25,677	20,820	9468
TYPE..(USNPQLHCT):	P	GAS %TAX ALLOW.:	12.5	3	26016	0	39356	15681	23,675	16,693	7873
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y		4	24602	0	37392	15525	21,867	13,408	6561
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		5	23372	0	35650	15369	20,281	10,812	5487
				6	22101	0	33957	15216	18,741	8,689	4585
				7	20996	0	32263	15216	17,047	6,872	3821

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8	19946	0	30564	15216	15,348	5,380	3175
				9	18949	0	29036 <td>15216<td>13,820</td><td>4,213</td><td>2646</td></td>	15216 <td>13,820</td> <td>4,213</td> <td>2646</td>	13,820	4,213	2646
16,000				10	18001	0	27557 <td>15216<td>12,341</td><td>3,271</td><td>2203</td></td>	15216 <td>12,341</td> <td>3,271</td> <td>2203</td>	12,341	3,271	2203
				11	17101	0	26303 <td>15216</td> <td>11,087</td> <td>2,556</td> <td>1844</td>	15216	11,087	2,556	1844
				12	16247	0	24977 <td>15216</td> <td>9,761</td> <td>1,956</td> <td>1536</td>	15216	9,761	1,956	1536
				13	15435	0	23929 <td>15216</td> <td>8,713</td> <td>1,519</td> <td>1291</td>	15216	8,713	1,519	1291
				14	14664	0	22745 <td>15216</td> <td>7,529</td> <td>1,141</td> <td>1076</td>	15216	7,529	1,141	1076
				15	13930	0	21775 <td>15216</td> <td>6,559</td> <td>864</td> <td>904</td>	15216	6,559	864	904
				16	13233	0	20665 <td>15216</td> <td>5,449</td> <td>624</td> <td>753</td>	15216	5,449	624	753
				17	12571	0	19649 <td>15216</td> <td>4,433</td> <td>441</td> <td>628</td>	15216	4,433	441	628
				18	11942	0	19020 <td>15216</td> <td>3,804</td> <td>330</td> <td>533</td>	15216	3,804	330	533
				19	11345	0	18070 <td>15216</td> <td>2,854</td> <td>215</td> <td>444</td>	15216	2,854	215	444
				20	10777	0	17148 <td>15216</td> <td>1,932</td> <td>127</td> <td>369</td>	15216	1,932	127	369
				21	10239	0	16610 <td>15216</td> <td>1,394</td> <td>79</td> <td>314</td>	15216	1,394	79	314
				22	9728	0	15804 <td>15216</td> <td>588</td> <td>30</td> <td>262</td>	15216	588	30	262

ALT JAN 1 HYPERBOLIC FORECAST:													
OIL:	.8 D	B: 1.100	De/Dt: 7.0 / 5.0	19	11345	0	18070	15216	2,854	215	444		
GAS:	48.0 D	B: 1.800	De/Dt: 6.0 / 5.0	20	10777	0	17148	15216	1,932	127	369		
PRD:	M	B:	De/Dt: /	21	10239	0	16610	15216	1,394	79	314		
				22	9728	0	15804	15216	588	30	262		

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000	*****	*****	*****	*****	*****	*****	*****	*****
SERV WELLS:		EQ SCH#:		VAL:		387724	0	597876	337087	260,789	126,046	67183	
INJ WELLS:		EQ SCH#:		VAL:									
COMPRESSRS:	HP:		VAL:			\$/BBLRESV: 15.59		EQUIP VAL:	5,338				
OTHER EQ VALUE(RCNLD):						\$/BBLPROD: 0		WI OIL VAL:	44,305	RI OIL VAL:	23,615		
						WI PAYOUT: 5.6		GAS VAL:	81,741	GAS VAL:	43,568		
						RI PAYOUT: 6.3		PRD VAL:	0	PRD VAL:	0		

LAST YR WI VAL:	159,620	8/8 VALUE:	198,560	WI TOTAL:	131,380	RI TOTAL:	67,180
LAST YR RI VAL:	71,240						
LAST YR 8/8 VAL:	230,860						

LAST YR OIL PROD:	450
LAST YR GAS PROD:	18,143

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 11B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 400936 - HALL #304H FULL WI DECIMAL = .757836 #WELLS: 1
RRC#, WELL#.....: 260160 - 304H RRC DIST.: 10 FULL RI DECIMAL = .242164 DEPTH: 16364
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.:				ALT G\$ RRC:	2	460	41,403	0	70.01	2.35	2.35	.00	24411
ALT JOB#:				UNIT.....:	3	395	38,300	0	71.31	2.34	2.34	.00	21383
ALT LSE#:				HCG.....:	4	340	35,718	0	72.62	2.34	2.34	.00	18727
ALT RRC#:				GRAPH.....:	5	292	33,531	0	73.99	2.33	2.33	.00	16409
					6	251	31,653	0	75.36	2.33	2.33	.00	14373
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		7	216	30,018	0	75.36	2.33	2.33	.00	12361
---	-----	-----	-----		8	186	28,517	0	75.36	2.33	2.33	.00	10631
82	FT ELLIOTT CISD (HEM	1.000000	464,570		9	160	27,091	0	75.36	2.33	2.33	.00	9142
					10	137	25,736	0	75.36	2.33	2.33	.00	7862
					11	118	24,449	0	75.36	2.33	2.33	.00	6762
					12	101	23,227	0	75.36	2.33	2.33	.00	5815
					13	87	22,066	0	75.36	2.33	2.33	.00	5001
					14	75	20,963	0	75.36	2.33	2.33	.00	4301
					15	64	19,915	0	75.36	2.33	2.33	.00	3699
					16	55	18,919	0	75.36	2.33	2.33	.00	3181
					17	47	17,973	0	75.36	2.33	2.33	.00	2735
					18	41	17,074	0	75.36	2.33	2.33	.00	2352
					=====	=====	=====						=====
						3,560	501,777	0					197,011

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***				1	80540	0	108406	32500	75,906	70,782	32444
				2	73735	0	98146	32175	65,971	53,494	25767
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		3	67919	0	89302	31853	57,449	40,507	20565
YRS FLAT:	FMVF:	8/8 RES:		4	63340	0	82067	31534	50,533	30,984	16578
				5	59208	0	75617	31218	44,399	23,672	13400
OIL WELLHEAD PRICE: 75.63		GAS WI GR PRICE: 2.56		6	55892	0	70265	30906	39,359	18,247	10922
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 2.56		7	53005	0	65366	30907	34,459	13,892	8912
TYPE..(USNPQLHCT): P		GAS %TAX ALLOW.: 12.5		8	50354	0	60985	30907	30,078	10,545	7293
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		9	47836	0	56978	30907	26,071	7,947	5978
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		10	45444	0	53306	30907	22,399	5,938	4905
				11	43171	0	49933	30907	19,026	4,386	4031
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	41013	0	46828	30907	15,921	3,191	3316
				13	38963	0	43964	30907	13,057	2,276	2731
32,500	1.6			14	37016	0	41317	30907	10,410	1,578	2251
				15	35165	0	38864	30907	7,957	1,049	1858
14.0 99				16	33406	0	36587	30907	5,680	651	1534
				17	31736	0	34471	30907	3,564	355	1268
				18	30149	0	32501	30907	1,594	138	1049
				=====	=====	=====	=====	=====	=====	=====	=====
					887892	0	1084903	561070	523,833	289,632	164802

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: / \$/BBLRESV: 19.50 EQUIP VAL: 10,138
GAS: 130.0 D B: 1.500 De/Dt: 9.0 / 5.0 \$/BBLPROD: 43,359 WI OIL VAL: 52,595 RI OIL VAL: 29,927
PRD: M B: De/Dt: / WI PAYOUT: 5.1 GAS VAL: 237,037 GAS VAL: 134,875
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000 8/8 VALUE: 464,570 WI TOTAL: 299,770 RI TOTAL: 164,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 877,810
LAST YR RI VAL: 285,830
LAST YR 8/8 VAL: 1,163,640

LAST YR OIL PROD: 579
LAST YR GAS PROD: 58,662

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 11B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 400995 - YOUNG TRUST #404H FULL WI DECIMAL = .753759 #WELLS: 1
RRC#, WELL#.....: 261116 - 404H RRC DIST.: 10 FULL RI DECIMAL = .246241 DEPTH: 11724
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	GAS	PRD	PRICE	PRICE	PRICE	PRICE	REVENUE
1	260	42,691	0	68.73	1.82	1.82	.00	13469
2	223	39,424	0	70.01	1.82	1.82	.00	11768
3	195	36,666	0	71.31	1.82	1.82	.00	10481
4	175	34,298	0	72.62	1.81	1.81	.00	9579
5	160	32,240	0	73.99	1.81	1.81	.00	8923
6	146	30,439	0	75.36	1.80	1.80	.00	8293
7	136	28,843	0	75.36	1.80	1.80	.00	7725
8	128	27,401	0	75.36	1.80	1.80	.00	7271
9	120	26,031	0	75.36	1.80	1.80	.00	6816
10	112	24,729	0	75.36	1.80	1.80	.00	6362
11	106	23,493	0	75.36	1.80	1.80	.00	6021
=====								
	1,761	346,255	0					96,708

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	58565	0	72034	38000	34,034	31,736	22040
2	54083	0	65851	37620	28,231	22,892	17673
3	50300	0	60781	37243	23,538	16,596	14310
4	46793	0	56372	36871	19,501	11,956	11641
5	43985	0	52908	36503	16,405	8,746	9584
6	41299	0	49592	36137	13,455	6,238	7881
7	39133	0	46858	36138	10,720	4,321	6532
8	37177	0	44448	36138	8,310	2,913	5435
9	35318	0	42134	36138	5,996	1,828	4519
10	33551	0	39913	36138	3,775	1,000	3755
11	31875	0	37896	36138	1,758	405	3128
=====							
	472079	0	568787	403064	165,723	108,631	106498

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.99		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.99		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 13.91	EQUIP VAL: 9,129
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL: 18,470
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 4.8	GAS VAL: 90,161
		RI PAYOUT: 5.4	PRD VAL: 0
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,000			
=====			
8/8 VALUE:	224,260	WI TOTAL:	117,760
		RI TOTAL:	106,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.500 De/Dt: 16.0 / 5.0
GAS: 122.0 D B: 1.200 De/Dt: 8.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 431,450
LAST YR RI VAL: 238,350
LAST YR 8/8 VAL: 669,800

LAST YR OIL PROD: 365
LAST YR GAS PROD: 45,102

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 5/21/2024 MNRLMASH

LEASE#, NAME.....: 401148 - STEELE-YOUNG 2 #3H FULL WI DECIMAL = .788618 #WELLS: 1
RRC#, WELL#.....: 264787 - 3H RRC DIST.: 10 FULL RI DECIMAL = .211382 DEPTH: 11617
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	872	89,710	0	68.73	2.00	2.00	.00	47264
ALT JOB#:	UNIT.....:	2	815	83,751	0	70.01	2.00	2.00	.00	44997
ALT LSE#:	HCG.....:	3	766	78,725	0	71.31	2.00	2.00	.00	43077
ALT RRC#:	GRAPH.....:	4	724	74,417	0	72.62	2.00	2.00	.00	41463
		5	687	70,672	0	73.99	2.00	2.00	.00	40086

YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
6		653		67,138	0	75.36	1.99	1.99	.00	38808
7		620		63,781	0	75.36	1.99	1.99	.00	36847
8		589		60,592	0	75.36	1.99	1.99	.00	35004
82	FT ELLIOTT CISD (HEM	560		57,562	0	75.36	1.99	1.99	.00	33281
		532		54,684	0	75.36	1.99	1.99	.00	31617
		505		51,950	0	75.36	1.99	1.99	.00	30012
		480		49,353	0	75.36	1.99	1.99	.00	28527
		456		46,885	0	75.36	1.99	1.99	.00	27100
		433		44,541	0	75.36	1.99	1.99	.00	25733
		411		42,314	0	75.36	1.99	1.99	.00	24426
		390		40,198	0	75.36	1.99	1.99	.00	23178
		371		38,188	0	75.36	1.99	1.99	.00	22049
		352		36,279	0	75.36	1.99	1.99	.00	20919
		334		34,465	0	75.36	1.99	1.99	.00	19850
		317		32,742	0	75.36	1.99	1.99	.00	18839
		301		31,105	0	75.36	1.99	1.99	.00	17889
		286		29,550	0	75.36	1.99	1.99	.00	16997
		272		28,073	0	75.36	1.99	1.99	.00	16165
		258		26,669	0	75.36	1.99	1.99	.00	15333
		245		25,336	0	75.36	1.99	1.99	.00	14560
		233		24,069	0	75.36	1.99	1.99	.00	13847
		221		22,866	0	75.36	1.99	1.99	.00	13134
		210		21,723	0	75.36	1.99	1.99	.00	12480

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.19	12,893	1,327,338	0	753,482
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OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.19	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5							
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y							
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N							

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	141494	0	188758	31500	157,258	146,643	47387
				2	132095	0	177092	31185	145,907	118,312	38998
				3	124168	0	167245	30873	136,372	96,158	32306
31,500				4	117373	0	158836	30564	128,272	78,648	26915
				5	111466	0	151552	30258	121,294	64,669	22526
				6	105363	0	144171	29955	114,216	52,952	18798
				7	100095	0	136942	29955	106,987	43,131	15662
				8	95090	0	130094	29955	100,139	35,105	13052
				9	90335	0	123616	29955	93,661	28,552	10879
				10	85818	0	117435	29955	87,480	23,189	9066
				11	81528	0	111540	29955	81,585	18,805	7553
				12	77452	0	105979	29955	76,024	15,238	6295
				13	73579	0	100679	29955	70,724	12,327	5246
				14	69900	0	95633	29955	65,678	9,954	4371
				15	66405	0	90831	29955	60,876	8,023	3641
				16	63085	0	86263	29955	56,308	6,453	3034
				17	59930	0	81979	29955	52,024	5,184	2529
				18	56934	0	77853	29955	47,898	4,150	2107
				19	54088	0	73938	29955	43,983	3,314	1755
				20	51384	0	70223	29955	40,268	2,638	1462
				21	48815	0	66704	29955	36,749	2,094	1219
				22	46374	0	63371	29955	33,416	1,655	1015
				23	44056	0	60221	29955	30,266	1,304	846
				24	41853	0	57186	29955	27,231	1,020	705
				25	39761	0	54321	29955	24,366	794	587
				26	37773	0	51620	29955	21,665	614	489
				27	35885	0	49019	29955	19,064	470	408
				28	34091	0	46571	29955	16,616	356	340

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: 1.600 De/Dt: 7.0 / 5.0
GAS: 255.0 D B: 1.600 De/Dt: 7.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	1,629,680	24	41853	0	57186	29955	27,231	1,020	705
LAST YR RI VAL:	333,210	25	39761	0	54321	29955	24,366	794	587
LAST YR 8/8 VAL:	1,962,890	26	37773	0	51620	29955	21,665	614	489
		27	35885	0	49019	29955	19,064	470	408
		28	34091	0	46571	29955	16,616	356	340
LAST YR OIL PROD:	1,017								
LAST YR GAS PROD:	98,102								

REMARKS1: PREV OP TECOLOTE	\$/BBLRESV: 20.40	EQUIP VAL:	3,983	WI OIL VAL:	207,431	RI OIL VAL:	74,081
REMARKS2:	\$/BBLPROD: 0	WI PAYOUT: 5.8	GAS VAL:	574,320	GAS VAL:	205,110	
MC1: S	RI PAYOUT: 6.4	PRD VAL:	0	PRD VAL:	0		
MC2: 12A							
	8/8 VALUE:	1,064,920	WI TOTAL:	785,730	RI TOTAL:	279,190	

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 401162 - YOUNG TRUST #504H FULL WI DECIMAL = .753760 #WELLS: 1
RRC#, WELL#.....: 265606 - 504H RRC DIST.: 10 FULL RI DECIMAL = .246240 DEPTH: 11712
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	370	26,690	0	68.73	1.77	1.77	.00	19168
ALT JOB#:	UNIT.....:	2	256	15,626	0	70.01	1.77	1.77	.00	13509
ALT LSE#:	HCG.....:	3	199	10,937	0	71.31	1.77	1.77	.00	10696
ALT RRC#:	GRAPH.....:	4	166	8,362	0	72.62	1.76	1.76	.00	9087
		5	142	6,736	0	73.99	1.76	1.76	.00	7919

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1,133	68,351	0				60,379
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82	FT ELLIOTT CISD (HEM	1.000000	104,160	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	35609	0	54777	20000	34,777	32,430	16760
				2	20848	0	34357	18810	15,547	12,607	9222
				3	14592	0	25288	17691	7,597	5,356	5953
				4	11093	0	20180	16638	3,542	2,171	4167
				5	8936	0	16855	16472	383	204	3054
					91078	0	151457	89611	61,846	52,768	39156

\$/BBLRESV:	24.63	EQUIP VAL:	12,234		
\$/BBLPROD:	0	WI OIL VAL:	21,036	RI OIL VAL:	15,610
WI PAYOUT:	.0	GAS VAL:	31,732	GAS VAL:	23,546
RI PAYOUT:	3.3	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			
1			
5.0	3		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: 1.300 De/Dt: 36.0 / 5.0
GAS: 104.0 D B: .900 De/Dt: 49.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 305,970
LAST YR RI VAL: 148,360
LAST YR 8/8 VAL: 454,330

LAST YR OIL PROD: 530
LAST YR GAS PROD: 59,313

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST				RRC CO#: 211 HEMPHILL				LAST UPDATE: 7/11/2024 MNRLMASH			
LEASE#, NAME.....: 401156 - JONES-AMOCO #2018H				FULL WI DECIMAL = .840405				#WELLS: 1			
RRC#, WELL#.....: 265705 - 2018H RRC DIST.: 10				FULL RI DECIMAL = .159595				DEPTH: 11810			
OPERATOR#, AGENT#: 101619 - 40											
OPERATOR NAME....: MMGL TXPH, LLC											
GAS FIELD#.....: 01810410											
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1	354	18,066	0	68.73	3.61	3.61	.00
ALT JOB#: UNIT.....:				2	336	17,162	0	70.01	3.60	3.60	.00
ALT LSE#: HCG.....:				3	319	16,304	0	71.31	3.59	3.59	.00
ALT RRC#: GRAPH.....:				4	303	15,489	0	72.62	3.59	3.59	.00
				5	288	14,714	0	73.99	3.58	3.58	.00
				6	273	13,979	0	75.36	3.57	3.57	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	260	13,280	0	75.36	3.57	3.57	.00
-----				8	247	12,616	0	75.36	3.57	3.57	.00
82 FT ELLIOTT CISD (HEM 1.000000 354,890				9	234	11,985	0	75.36	3.57	3.57	.00
				10	223	11,386	0	75.36	3.57	3.57	.00
				11	211	10,816	0	75.36	3.57	3.57	.00
				12	201	10,275	0	75.36	3.57	3.57	.00
				13	191	9,762	0	75.36	3.57	3.57	.00
				14	181	9,274	0	75.36	3.57	3.57	.00
				15	172	8,810	0	75.36	3.57	3.57	.00
				16	164	8,369	0	75.36	3.57	3.57	.00
				17	155	7,951	0	75.36	3.57	3.57	.00
				18	148	7,553	0	75.36	3.57	3.57	.00
				19	140	7,176	0	75.36	3.57	3.57	.00
				20	133	6,817	0	75.36	3.57	3.57	.00
				21	126	6,476	0	75.36	3.57	3.57	.00
				22	120	6,152	0	75.36	3.57	3.57	.00
				23	114	5,844	0	75.36	3.57	3.57	.00
				24	108	5,552	0	75.36	3.57	3.57	.00
*** PARAMETERS ***				25	103	5,275	0	75.36	3.57	3.57	.00
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				26	98	5,011	0	75.36	3.57	3.57	.00
YRS FLAT: FMVF: 8/8 RES:				27	93	4,760	0	75.36	3.57	3.57	.00
				28	88	4,522	0	75.36	3.57	3.57	.00
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.93					5,383	275,376	0				336,147
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.93											
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---	---
				1	54810	0	75257	20000	55,257	51,527	13386
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	51925	0	71712	19800	51,912	42,093	11189
-----				3	49192	0	68339	19602	48,737	34,365	9352
20,000 1.0 51				4	46732	0	65255	19405	45,850	28,112	7835
-----				5	44272	0	62201	19211	42,990	22,920	6550
5.0 99 5.0 99				6	41941	0	59289	19019	40,270	18,669	5476
				7	39844	0	56325	19020	37,305	15,040	4564
				8	37852	0	53508	19020	34,488	12,090	3803
				9	35959	0	50833	19020	31,813	9,698	3170
				10	34161	0	48291	19020	29,271	7,759	2641
				11	32453	0	45876	19020	26,856	6,190	2201
ALT JAN 1 HYPERBOLIC FORECAST:				12	30830	0	43582	19020	24,562	4,923	1835
OIL: M B: De/Dt: /				13	29289	0	41403	19020	22,383	3,901	1528
GAS: M B: De/Dt: /				14	27824	0	39333	19020	20,313	3,079	1274
PRD: M B: De/Dt: /				15	26433	0	37366	19020	18,346	2,417	1062
				16	25112	0	35499	19020	16,479	1,889	885
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17	23856	0	33723	19020	14,703	1,465	737
SERV WELLS: EQ SCH#: VAL:				18	22663	0	32037	19020	13,017	1,128	615
INJ WELLS: EQ SCH#: VAL:				19	21530	0	30435	19020	11,415	860	512
COMPRESSRS: HP: VAL:				20	20453	0	28913	19020	9,893	648	427
OTHER EQ VALUE(RCNLD):				21	19431	0	27468	19020	8,448	481	355
				22	18459	0	26094	19020	7,074	350	297
				23	17536	0	24789	19020	5,769	248	247
LAST YR WI VAL: 188,360				24	16659	0	23550	19020	4,530	169	206
LAST YR RI VAL: 54,060				25	15826	0	22372	19020	3,352	110	171
LAST YR 8/8 VAL: 242,420				26	15035	0	21254	19020	2,234	63	143
				27	14283	0	20191	19020	1,171	29	119
				28	13569	0	19181	19020	161	4	99
LAST YR OIL PROD: 362				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 16,091					827929	0	1164076	535477	628,599	270,227	80679
REMARKS1: PREV OP TECOLOTE					\$/BBLRESV: 17.25		EQUIP VAL: 3,983				
REMARKS2:					\$/BBLPROD: 92,896		WI OIL VAL: 78,033		RI OIL VAL: 23,297		
MC1: S					WI PAYOUT: 5.7		GAS VAL: 192,194		GAS VAL: 57,381		
MC2: 12B					RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 354,890		WI TOTAL: 274,210		RI TOTAL: 80,680		

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

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LEASE#, NAME.....: 401202 - STEELE-YOUNG 2 #4H          FULL WI DECIMAL = .788618          #WELLS:      1
RRC#, WELL#.....: 265958 -      4H  RRC DIST.: 10      FULL RI DECIMAL = .211382          DEPTH: 11563
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OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
MMGL TXPH, LLC								
01810410								
ALLISON PARKS (GRANITE WASH)								

ALT FRZ.:	ALT G\$ RRC:	2	740	40,383	0	70.01	2.05	2.05	.00	40859
ALT JOB#:	UNIT.....:	3	703	38,364	0	71.31	2.05	2.05	.00	39537
ALT LSE#:	HCG.....:	4	667	36,446	0	72.62	2.04	2.04	.00	38250
ALT RRC#:	GRAPH.....:	5	634	34,623	0	73.99	2.04	2.04	.00	37023

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	572	31,248	0	75.36	2.04	2.04	.00	34032
---	-----	-----	-----	8	544	29,685	0	75.36	2.04	2.04	.00	32330
82	ET ELLIOTT Cisd (HEM	1.000000	519.960	9	516	28,201	0	75.36	2.04	2.04	.00	30714

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*** PARAMETERS ***
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MO SHIFT:	7	DISC:	15.0	YRS MAX:	28		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YRS FLAT:		FMV:		8/8 RES:		YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.24	1	69058	0	111281	38000	73,281	68,334	27936
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.24	2	65287	0	106146	37620	68,526	55,566	23375
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	3	62022	0	101559	37243	64,316	45,349	19618
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	4	58634	0	96884	36871	60,013	36,796	16417
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	5	55702	0	92725	36503	56,222	29,975	13782

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	7	50271	0	84303	36138	48,165	19,418	80355
-----	-----	-----	-----	8	47758	0	80088	36138	43,950	15,408	80355
38,000	2.2	120		9	45370	0	76084	36138	39,946	12,177	66966
				10	43101	0	72279	36138	36,141	9,580	55800
	5.0 99	5.0 99		11	40946	0	68665	36138	32,527	7,497	46500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/	18	28594	0	47951	36138	11,813	1,023	1298
GAS:	M B:	De/Dt:	/	19	27165	0	45554	36138	9,416	710	1082
PRD:	M B:	De/Dt:	/	20	25806	0	43276	36138	7.138	468	901

PROD WELLS:	1	EQ	SCH#:	31	VAL:	16,000	22	23290	0	39056	36138	2,918	145	626
SERV WELLS:		EQ	SCH#:		VAL:		23	22126	0	37104	36138	966	41	522
INJ WELLS:		EQ	SCH#:		VAL:		=====	=====	=====	=====	=====	=====	=====	=====
COMPRESSRS:	HP:				VAL:			948655	0	1578415	836720	741,695	346,923	1679455
OTHER RO VALUE(RCNLD):														

LAST YR		WI VAL:		434,670		LAST YR		RI VAL:		126,780		LAST YR		8/8 VAL:		561,450			
				\$/BBLRESV:				16.28				EQUIP VAL:				5,084			
				\$/BBLPROD:				79,779				WI OIL VAL:				138,416			
				WI PAYOUT:				5.6				GAS VAL:				208,507			
				RI PAYOUT:				6.3				PRD VAL:				0			
												PRD VAL:				0			
												=====				=====			
				8/8 VALUE:				519.960				WI TOTAL:				352.010			
												RI TOTAL:				167.950			

LAST YR OIL PROD: 891
LAST YR GAS PROD: 43,937

```
REMARKS1: PREV OP TECOLOTE
REMARKS2:
      MC1: S
      MC2: 12B
```

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 401581 - KIKER #151 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 272484 - 151 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 13400
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.:				ALT G\$ RRC:	2	184	11,105	0	70.01	2.70	2.70	.00	11272
ALT JOB#:				UNIT.....:	3	165	10,550	0	71.31	2.70	2.70	.00	10295
ALT LSE#:				HCG.....:	4	151	10,022	0	72.62	2.69	2.69	.00	9595
ALT RRC#:				GRAPH.....:	5	140	9,521	0	73.99	2.69	2.69	.00	9064
					6	130	9,045	0	75.36	2.68	2.68	.00	8572
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		7	120	8,593	0	75.36	2.68	2.68	.00	7913
---	-----	-----	-----		8	111	8,163	0	75.36	2.68	2.68	.00	7319
82	FT ELLIOTT CISD (HEM	1.000000	123,140		9	105	7,755	0	75.36	2.68	2.68	.00	6924
					10	96	7,367	0	75.36	2.68	2.68	.00	6330
					11	91	6,999	0	75.36	2.68	2.68	.00	6001
					12	85	6,649	0	75.36	2.68	2.68	.00	5605
					13	81	6,316	0	75.36	2.68	2.68	.00	5341
					14	77	6,000	0	75.36	2.68	2.68	.00	5077
					15	72	5,700	0	75.36	2.68	2.68	.00	4748
					16	68	5,415	0	75.36	2.68	2.68	.00	4484
						=====	=====	=====					=====
						1,878	130,890	0					120,688

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	27618	0	39766	18000	21,766	20,297	5320
				2	26237	0	37509	17820	19,689	15,965	4402
*** PARAMETERS ***				3	24925	0	35220	17641	17,579	12,395	3626
				4	23591	0	33186	17465	15,721	9,639	2997
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		5	22411	0	31475	17291	14,184	7,562	2494
YRS FLAT:	FMVF:	8/8 RES:		6	21212	0	29784	17118	12,666	5,872	2070
				7	20151	0	28064	17118	10,946	4,413	1710
OIL WELLHEAD PRICE: 75.63		GAS WI GR PRICE: 2.95		8	19144	0	26463	17118	9,345	3,276	1416
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 2.95		9	18186	0	25110	17118	7,992	2,436	1178
TYPE..(USNPQLHCT).: P		GAS %TAX ALLOW.: 12.5		10	17277	0	23607	17118	6,489	1,720	971
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		11	16413	0	22414	17118	5,296	1,221	809
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		12	15593	0	21198	17118	4,080	818	672
				13	14813	0	20154	17118	3,036	529	559
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	14072	0	19149	17118	2,031	308	467
-----	-----	-----	-----	15	13369	0	18117	17118	999	132	387
18,000		33		16	12700	0	17184	17118	66	8	322
-----	-----	-----	-----		=====	=====	=====	=====	=====	=====	=====
5.0 99					307712	0	428400	276515	151,885	86,591	29400

\$/BBLRESV: 14.84 EQUIP VAL: 7,153
\$/BBLPROD: 0 WI OIL VAL: 24,394 RI OIL VAL: 8,283
WI PAYOUT: 5.4 GAS VAL: 62,197 GAS VAL: 21,117
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: .900 De/Dt: 10.0 / 5.0 8/8 VALUE: 123,140 WI TOTAL: 93,740 RI TOTAL: 29,400
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 113,350
LAST YR RI VAL: 32,880
LAST YR 8/8 VAL: 146,230

LAST YR OIL PROD: 318
LAST YR GAS PROD: 12,580

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 14A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 401685 - AITKENHEAD #4020H FULL WI DECIMAL = .765271 #WELLS: 1
RRC#, WELL#.....: 272829 - 4020H RRC DIST.: 10 FULL RI DECIMAL = .234729 DEPTH: 11895
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	391	51,544	0	68.73	2.32	2.32	20565
ALT FRZ.:				2	326	46,716	0	70.01	2.32	2.32	17466
ALT JOB#:				3	283	42,845	0	71.31	2.31	2.31	15444
ALT LSE#:				4	252	39,667	0	72.62	2.31	2.31	14005
ALT RRC#:				5	229	37,002	0	73.99	2.30	2.30	12967
				6	209	34,728	0	75.36	2.30	2.30	12053
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	194	32,766	0	75.36	2.30	2.30	11188
---				8	181	31,049	0	75.36	2.30	2.30	10438
82 FT ELLIOTT CISD (HEM 1.000000 437,830				9	169	29,497	0	75.36	2.30	2.30	9746
				10	159	28,022	0	75.36	2.30	2.30	9170
				11	151	26,621	0	75.36	2.30	2.30	8708
				12	144	25,290	0	75.36	2.30	2.30	8305
				13	137	24,026	0	75.36	2.30	2.30	7901
				14	130	22,825	0	75.36	2.30	2.30	7497
				15	124	21,684	0	75.36	2.30	2.30	7151
				16	120	20,600	0	75.36	2.30	2.30	6921
				17	114	19,570	0	75.36	2.30	2.30	6574
				18	111	18,592	0	75.36	2.30	2.30	6401
				=====	=====	=====					=====
					3,424	553,044	0				192,500

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	91513	0	112078	40000	72,078	32197
				2	82941	0	100407	39600	60,807	25302
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				3	75740	0	91184	39204	51,980	20157
YRS FLAT: FMVF: 8/8 RES:				4	70122	0	84127	38811	45,316	16313
				5	65128	0	78095	38423	39,672	13283
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.53				6	61126	0	73179	38039	35,140	10918
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53				7	57672	0	68860	38040	30,820	9012
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5				8	54650	0	65088	38040	27,048	7472
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				9	51918	0	61664	38040	23,624	6210
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				10	49322	0	58492	38040	20,452	5167
				11	46856	0	55564	38040	17,524	4306
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				12	44514	0	52819	38040	14,779	3590
-----				13	42289	0	50190	38040	12,150	2993
40,000				14	40175	0	47672	38040	9,632	2493
-----				15	38167	0	45318	38040	7,278	2079
				16	36259	0	43180	38040	5,140	1738
				17	34446	0	41020	38040	2,980	1448
				18	32724	0	39125	38040	1,085	1211
				=====	=====	=====	=====	=====	=====	=====
					975562	0	1168062	690557	477,505	165889

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 1.500 De/Dt: 18.0 / 5.0 \$/BBLPROD: 0 EQUIP VAL: 6,488
GAS: 149.0 D B: 1.400 De/Dt: 10.0 / 5.0 WI PAYOUT: 5.1 GAS VAL: 221,701 RI OIL VAL: 27,339
PRD: M B: De/Dt: / RI PAYOUT: 6.0 PRD VAL: 0 GAS VAL: 138,550
PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 8/8 VALUE: 437,830 WI TOTAL: 271,940 RI TOTAL: 165,890
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 870,520
LAST YR RI VAL: 300,720
LAST YR 8/8 VAL: 1,171,240

LAST YR OIL PROD: 497
LAST YR GAS PROD: 57,366

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/28/2024 MNRLKLUM

LEASE#, NAME.....: 401732 - JONES L L 14 #1 FULL WI DECIMAL = .755079 #WELLS: 1
RRC#, WELL#.....: 276088 - 1 RRC DIST.: 10 FULL RI DECIMAL = .244921 DEPTH: 15414
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	GAS	PRD	PRICE	PRICE	PRICE	PRICE	REVENUE
1	1,156	24,491	0	68.73	.92	.92	.00	59992
2	1,080	22,776	0	70.01	.92	.92	.00	57092
3	1,012	21,182	0	71.31	.91	.91	.00	54491
4	956	19,699	0	72.62	.91	.91	.00	52421
5	906	18,320	0	73.99	.91	.91	.00	50617
6	861	17,038	0	75.36	.91	.91	.00	48993
7	818	15,845	0	75.36	.91	.91	.00	46546
8	777	14,736	0	75.36	.91	.91	.00	44213
9	738	13,704	0	75.36	.91	.91	.00	41994
10	701	12,745	0	75.36	.91	.91	.00	39889
=====								
	9,005	180,536	0					496,248

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	17013	0	77005	59500	17,505	16,324	23393
2	15822	0	72914	55959	16,955	13,748	19431
3	14555	0	69046	52630	16,416	11,575	16140
4	13536	0	65957	49499	16,458	10,091	13525
5	12588	0	63205	49004	14,201	7,571	11368
6	11707	0	60700	48513	12,187	5,650	9577
7	10888	0	57434	48514	8,920	3,596	7949
8	10126	0	54339	48514	5,825	2,042	6597
9	9417	0	51411	48514	2,897	883	5475
10	8758	0	48647	48514	133	36	4545
=====							
	124410	0	620658	509161	111,497	71,516	118000

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.00	\$/BBLRESV: 8.41	EQUIP VAL: 14,978
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00	\$/BBLPROD: 0	WI OIL VAL: 57,181
TYPE..(USNPQLHCT)..: P	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 5.4	GAS VAL: 14,335
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.3	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
=====			
8/8 VALUE:	204,490	WI TOTAL:	86,490
			RI TOTAL: 118,000

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
59,500		70	
1		7.0	99
5.0	3		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.3 D B: 1.500 De/Dt: 7.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 130,620
LAST YR RI VAL: 125,360
LAST YR 8/8 VAL: 255,980

LAST YR OIL PROD: 1,252
LAST YR GAS PROD: 25,778

REMARKS1: RECLASS TO 279705 TY17
REMARKS2: RECLASS OF RRC 90609
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/28/2024 MNRLKLUM

LEASE#, NAME.....: 401830 - KIKER #3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276466 - 3 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 15027
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: .77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .77
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST

RRC CO#: 483 WHEELER

LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401045 - PARKS #1-25

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 262662 - 1 RRC DIST.: 10

FULL RI DECIMAL = .250000

DEPTH: 16300

OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC

GAS FIELD#.....: 01810410

GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

8/8 ANNUAL OIL PRDCTN

8/8 ANNUAL GAS PRDCTN

8/8 ANNUAL PRD PRDCTN

OIL PRICE

WIGAS PRICE

RIGAS PRICE

PRD PRICE

WI OIL REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	736	59,056	0	69.11	1.99	1.99	.00	38149
				2	677	56,103	0	70.40	1.99	1.99	.00	35752
				3	622	53,298	0	71.70	1.99	1.99	.00	33499
				4	573	50,633	0	73.03	1.98	1.98	.00	31391
				5	527	48,101	0	74.38	1.98	1.98	.00	29413
				6	485	45,696	0	75.77	1.97	1.97	.00	27566
				7	446	43,411	0	75.77	1.97	1.97	.00	25361
				8	410	41,241	0	75.77	1.97	1.97	.00	23332
01	WHEELER COUNTY APPRA	1.000000	685,920	9	377	39,178	0	75.77	1.97	1.97	.00	21465
02	WHEELER COUNTY	1.000000	685,920	10	347	37,220	0	75.77	1.97	1.97	.00	19748
03	WHEELER CO RD & BRID	1.000000	685,920	11	319	35,359	0	75.77	1.97	1.97	.00	18168
04	WHEELER CO LATERAL R	1.000000	685,920	12	294	33,591	0	75.77	1.97	1.97	.00	16715
05	WATER DISTRICT	1.000000	685,920	13	270	31,911	0	75.77	1.97	1.97	.00	15377
10	HOSPITAL DISTRICT #1	1.000000	685,920	14	248	30,315	0	75.77	1.97	1.97	.00	14147
28	FORT ELLIOTT ISD	1.000000	685,920	15	229	28,800	0	75.77	1.97	1.97	.00	13015
				16	210	27,360	0	75.77	1.97	1.97	.00	11974
				17	193	25,992	0	75.77	1.97	1.97	.00	11016
				18	178	24,692	0	75.77	1.97	1.97	.00	10135
				19	164	23,457	0	75.77	1.97	1.97	.00	9324
				20	150	22,284	0	75.77	1.97	1.97	.00	8578
				21	138	21,170	0	75.77	1.97	1.97	.00	7892
				22	127	20,112	0	75.77	1.97	1.97	.00	7261
				23	117	19,106	0	75.77	1.97	1.97	.00	6680
				24	108	18,151	0	75.77	1.97	1.97	.00	6145
				25	99	17,243	0	75.77	1.97	1.97	.00	5654
				26	91	16,381	0	75.77	1.97	1.97	.00	5201

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

=====

8,135 869,861 0

=====

452,958

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.17

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

YR

WI GAS REVENUE

WI PRD REVENUE

WI GROSS REVENUE

OPERATING EXPENSES

WI NET REVENUE

PV WI NET REVENUE

PV RI NET REVENUE

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	4	75190	0	106581	29108	77,473	47,501	22459
				5	71431	0	100844	28817	72,027	38,401	18640
30,000	2.1	166		6	67516	0	95082	28529	66,553	30,855	15417
				7	64141	0	89502	28530	60,972	24,581	12730
8.0 99	5.0 99			8	60934	0	84266	28530	55,736	19,539	10513
				9	57887	0	79352	28530	50,822	15,492	8684
				10	54993	0	74741	28530	46,211	12,249	7176
				11	52243	0	70411	28530	41,881	9,653	5929
				12	49631	0	66346	28530	37,816	7,580	4901
				13	47149	0	62526	28530	33,996	5,925	4051
				14	44792	0	58939	28530	30,409	4,608	3350

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: D B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 680,000

LAST YR RI VAL: 144,790

LAST YR 8/8 VAL: 824,790

=====

1288503 0 1741461 746157 995,304 451,495 227564

=====

\$/BBLRESV: 19.25

EQUIP VAL: 6,862

LAST YR OIL PROD: 767

\$/BBLPROD: 74,562

WI OIL VAL: 117,435

RI OIL VAL: 59,190

LAST YR GAS PROD: 61,336

WI PAYOUT: 5.6

GAS VAL: 334,060

GAS VAL: 168,374

RI PAYOUT: 6.2

PRD VAL: 0

PRD VAL: 0

=====

8/8 VALUE: 685,920

WI TOTAL: 458,360

RI TOTAL: 227,560

=====

REMARKS1: PREV OP TECOLOTE

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

```
LEASE#, NAME.....: 401114 - ZYBACH TRUMAN 16 #9H          FULL WI DECIMAL = .767681          #WELLS:      1
RRC#, WELL#.....: 263292 -      9H   RRC DIST.: 10        FULL RI DECIMAL = .232319          DEPTH: 12043
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
MMGL TXPH, LLC								
01810410								
ALLISON PARKS (GRANITE WASH)								

ALT FRZ.:	ALT G\$ RRC:	2	602	60,066	0	70.40	2.52	2.52	.00	32578
ALT JOB#:	UNIT.....:	3	530	53,459	0	71.70	2.51	2.51	.00	29198
ALT LSE#:	HCG.....:	4	466	47,579	0	73.03	2.51	2.51	.00	26171
ALT RRC#:	GRAPH.....:	5	410	42,345	0	74.38	2.50	2.50	.00	23456

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	318	33,541	0	75.77	2.50	2.50	.00	18504
---	-----	-----	-----	8	279	29,852	0	75.77	2.50	2.50	.00	16283
01	WHEELER COUNTY APPRA	1.000000	683,250	9	246	26,568	0	75.77	2.50	2.50	.00	14329
02	WHEELER COUNTY	1.000000	683,250	10	216	23,645	0	75.77	2.50	2.50	.00	12610
03	WHEELER CO RD & BRID	1.000000	683,250	11	190	21,044	0	75.77	2.50	2.50	.00	11097
04	WHEELER CO LATERAL R	1.000000	683,250	12	167	18,729	0	75.77	2.50	2.50	.00	9765
05	WATER DISTRICT	1.000000	683,250	13	147	16,669	0	75.77	2.50	2.50	.00	8593
10	HOSPITAL DISTRICT #1	1.000000	683,250	14	130	14,835	0	75.77	2.50	2.50	.00	7562
28	FORT ELLIOTT ISD	1.000000	683,250									
					4,747	493,510	0					267,515

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	130565	0	166907	34000	132,907	123,936	47308
				2	116203	0	148781	33660	115,121	93,348	36991
				3	103010	0	132208	33323	98,885	69,724	28833
				4	91679	0	117850	32989	84,861	52,031	22546
*** PARAMETERS ***				5	81269	0	104725	32660	72,065	38,422	17574
				6	72330	0	93357	32333	61,024	28,292	13742
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		7	64373	0	82877	32333	50,544	20,377	10703
YRS FLAT:	FMVF:	8/8 RES:		8	57292	0	73575	32333	41,242	14,458	8334
				9	50990	0	65319	32333	32,986	10,056	6490
OIL WELLHEAD PRICE: 76.05		GAS WI GR PRICE: 2.75		10	45381	0	57991	32333	25,658	6,802	5054
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 2.75		11	40389	0	51486	32333	19,153	4,415	3936
TYPE..(USNPQLHCT): P		GAS %TAX ALLOW.: 12.5		12	35947	0	45712	32333	13,379	2,681	3066
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		13	31992	0	40585	32333	8,252	1,438	2388
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		14	28473	0	36035	32333	3,702	561	1859
				=====	=====	=====	=====	=====	=====	=====	=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		949893	0	1217408	457629	759,779	466,541	208824

34,000	2.0	196		\$/BBLRESV:	28.14	EQUIP VAL:	7,886		
-----		-----	-----	\$/BBLPROD:	66,787	WI OIL VAL:	102,518	RI OIL VAL:	45,887
	12.0 99	11.0 99		WI PAYOUT:	4.6	GAS VAL:	364,022	GAS VAL:	162,937
				RI PAYOUT:	5.2	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	683,250	WI TOTAL:	474,430	RI TOTAL:	208,820

```

ALT JAN 1 HYPERBOLIC FORECAST:
OIL:           D B:           De/Dt:           /
GAS:           D B:           De/Dt:           /
PRD:           M B:           De/Dt:           /

PROD WELLS:    1    EQ SCH#: 31    VAL:         16,000
SERV WELLS:    EQ SCH#:    VAL:
INJ WELLS:    EQ SCH#:    VAL:
COMPRESSRS:    HP:         VAL:
OTHER EO VALUE(RCNLD):

```

LAST YR	WI VAL:	798,550
LAST YR	RI VAL:	286,890
LAST YR	8/8 VAL:	1,085,440

LAST YR OIL PROD: 750
LAST YR GAS PROD: 81,520

```
REMARKS1: PREV OP TECOLOTE
REMARKS2:
      MC1: S
      MC2: 12A
```

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

```
LEASE#, NAME.....: 401308 - JONES 6 #2H          FULL WI DECIMAL = .774089          #WELLS:      1
RRC#, WELL#.....: 266507 -      2H  RRC DIST...: 10    FULL RI DECIMAL = .225911          DEPTH: 12230
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... ALLISON PARKS (GRANITE WASH)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	468	14,403	0	70.40	1.77	1.77	.00	25504
ALT JOB#:	UNIT.....:	3	421	12,819	0	71.70	1.77	1.77	.00	23377
ALT LSE#:	HCG.....:	4	379	11,409	0	73.03	1.76	1.76	.00	21430
ALT RRC#:	GRAPH.....:	5	341	10,154	0	74.38	1.76	1.76	.00	19644

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	276	8,043	0	75.77	1.76	1.76	.00	16209
---	-----	-----	-----	8	248	7,158	0	75.77	1.76	1.76	.00	14588
01	WHEELER COUNTY APPRA	1.000000	159,810	9	223	6,370	0	75.77	1.76	1.76	.00	13129
02	WHEELER COUNTY	1.000000	159,810	10	201	5,670	0	75.77	1.76	1.76	.00	11816
03	WHEELER CO RD & BRID	1.000000	159,810		=====	=====		=====				=====
04	WHEELER CO LATERAL R	1.000000	159,810		3,384	101,247	0					191,526
05	WATER DISTRICT	1.000000	159,810									
10	HOSPITAL DISTRICT #1	1.000000	159,810		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET
28	FORT ELLIOTT ISD	1.000000	159,810	YR	REVENUE	REVENUE	REVENUE	EXPENSES		REVENUE	REVENUE	REVENUE

			1	22174	0	49993	20500	29,493	27,503	13665
			2	19735	0	45239	20295	24,944	20,226	10847
			3	17564	0	40941	20092	20,849	14,701	8611
			4	15544	0	36974	19891	17,083	10,474	6822
			5	13834	0	33478	19692	13,786	7,350	5418
			6	12312	0	30322	19495	10,827	5,020	4305
			7	10958	0	27167	19495	7,672	3,093	3383
			8	9753	0	24341	19495	4,846	1,699	2658
*** PARAMETERS ***			9	8680	0	21809	19495	2,314	706	2090
			10	7725	0	19541	19495	46	12	1642
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	=====	=====	=====	=====	=====	=====	=====	=====
YRS FLAT:	FMVF:	8/8 RES:	138279	0	329805	197945	131.860	90.784		59441

OIL WELLHEAD PRICE: 76.05		GAS WI GR PRICE: 1.93		\$/BBLRESV: 20.13		EQUIP VAL: 9,586			
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 1.93		\$/BBLPROD: 45,409		WI OIL VAL: 52,720		RI OIL VAL: 34,519	
TYPE..(USNPQLHCT).. P		GAS %TAX ALLOW.: 12.5		WI PAYOUT: 4.6		GAS VAL: 38,063		GAS VAL: 24,922	
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		RI PAYOUT: 4.9		PRD VAL: 0		PRD VAL: 0	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N				=====		=====	
				8/8 VALUE: 159,810		WI TOTAL: 100,370		RI TOTAL: 59,440	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D						
-----	-----	-----	-----						
20,500	1.5	47							
-----	-----	-----	-----						
	10.0 99	11.0 99							

```

ALT JAN 1 HYPERBOLIC FORECAST:
OIL:           D B:           De/Dt:           /
GAS:           D B:           De/Dt:           /
PRD:           M B:           De/Dt:           /

PROD WELLS:    1 EQ SCH#: 31 VAL:             16,000
SERV WELLS:    EQ SCH#: VAL:
INJ WELLS:    EQ SCH#: VAL:
COMPRESSRS:    HP: VAL:
OTHER EO VALUE(RCNLD):

```

LAST YR	WI VAL:	95,980
LAST YR	RI VAL:	54,060
LAST YR	8/8 VAL:	150,040

LAST YR OIL PROD: 561
LAST YR GAS PROD: 17,120

```
REMARKS1: PREV OP TECOLOTE
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 208593 - JONES L L #1 FULL WI DECIMAL = .773321 #WELLS: 1
RRC#, WELL#.....: 100190 - 1 RRC DIST.: 10 FULL RI DECIMAL = .226679 DEPTH: 15030
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810600
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	24,400							
				\$/BBLRESV:	.00	EQUIP VAL:	24,398			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		24,400	WI TOTAL:	24,400	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT:	7	DISC:	15.0	YRS MAX:	28
YRS FLAT:		FMVF:		8/8 RES:	
OIL WELLHEAD PRICE:	75.63	GAS WI GR PRICE:	1.12		
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.12		
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5		
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		
-----	-----	-----	-----		
22,000					
-----	-----	-----	-----		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	D	B: 1.500	De/Dt:	6.5 / 5.0
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	25,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 335,700
LAST YR RI VAL: 156,940
LAST YR 8/8 VAL: 492,640

LAST YR OIL PROD:
LAST YR GAS PROD: 24,898

REMARKS1: PREV OP TECOLOTE
REMARKS2: ALL PARKS MOUP
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 206171 - BOWERS #5A FULL WI DECIMAL = .744143 #WELLS: 1
RRC#, WELL#.....: 101800 - 5 A RRC DIST.: 10 FULL RI DECIMAL = .255857 DEPTH: 14509
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810600
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.58	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.58	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,600		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2: WASH CR MORR UP
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLKLUM

LEASE#, NAME.....: 207274 - AITKENHEAD EDITH #2020 FULL WI DECIMAL = .769704 #WELLS: 1
RRC#, WELL#.....: 105403 - 2020 RRC DIST.: 10 FULL RI DECIMAL = .230296 DEPTH: 15094

OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810600
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710							
				\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.51		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.51		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2: PREV OPER WAS SAMSON
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 5/02/2024 MNRLKLUM

LEASE#, NAME.....: 204895 - YOUNG TRUST #104 (GAS) FULL WI DECIMAL = .753128 #WELLS: 1
RRC#, WELL#.....: 108206 - 104 RRC DIST.: 10 FULL RI DECIMAL = .246872 DEPTH: 14750
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810600
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	0	48,282	0	68.73	1.42	1.42	.00
ALT JOB#:	2	0	37,141	0	70.01	1.42	1.42	.00
ALT LSE#:	3	0	30,692	0	71.31	1.42	1.42	.00
ALT RRC#:	4	0	26,415	0	72.62	1.41	1.41	.00
	5	0	23,335	0	73.99	1.41	1.41	.00
	6	0	20,999	0	75.36	1.41	1.41	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7	0	19,155	0	75.36	1.41	1.41	.00
---	8	0	17,661	0	75.36	1.41	1.41	.00
82 FT ELLIOTT CISD (HEM 1.000000 146,030	9	0	16,414	0	75.36	1.41	1.41	.00
	10	0	15,363	0	75.36	1.41	1.41	.00
	=====	=====	=====					=====
	0	255,457	0					0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	51635	0	51635	17000	34,635	32,297
	2	39720	0	39720	16830	22,890	18,561
	3	32823	0	32823	16661	16,162	11,395
	4	28050	0	28050	16495	11,555	7,085
	5	24780	0	24780	16330	8,450	4,505
	6	22299	0	22299	16166	6,133	2,843
	7	20341	0	20341	16167	4,174	1,683
	8	18754	0	18754	16167	2,587	907
	9	17430	0	17430	16167	1,263	385
	10	16314	0	16314	16167	147	39
	=====	=====	=====	=====	=====	=====	=====
	272146	0	272146	164150	107,996	79,700	56739

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.55	\$/BBLRESV: .00	EQUIP VAL: 9,586
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.55	\$/BBLPROD: 0	WI OIL VAL: 0
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.5	GAS VAL: 79,700
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.8	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
		8/8 VALUE: 146,030	WI TOTAL: 89,290
			RI TOTAL: 56,740
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 156.0 D B: 1.400 De/Dt: 27.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 635,600
LAST YR RI VAL: 237,740
LAST YR 8/8 VAL: 873,340

LAST YR OIL PROD: 4
LAST YR GAS PROD: 61,306

REMARKS1: PREV OP TECOLOTE
REMARKS2: ALLISON PKS MU
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLKLUM

LEASE#, NAME.....: 205788 - KIKER AMOCO #106 FULL WI DECIMAL = .768232 #WELLS: 1
RRC#, WELL#.....: 109544 - 106 RRC DIST.: 10 FULL RI DECIMAL = .231768 DEPTH: 14920
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810600
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 0	17,913	0	68.73	1.47	1.47	.00	0
ALT JOB#:	2 0	16,587	0	70.01	1.46	1.46	.00	0
ALT LSE#:	3 0	15,359	0	71.31	1.46	1.46	.00	0
ALT RRC#:	4 0	14,223	0	72.62	1.46	1.46	.00	0
	5 0	13,170	0	73.99	1.45	1.45	.00	0
	6 0	12,196	0	75.36	1.45	1.45	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
---	-----	-----	-----	=====	=====	=====		=====
82	FT ELLIOTT CISD (HEM	1.000000	49,560	0	89,448	0		0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	20229	0	20229	13500	6,729	6,275	5716
2	18605	0	18605	13365	5,240	4,249	4611
3	17228	0	17228	13231	3,997	2,818	3746
4	15953	0	15953	13098	2,855	1,750	3043
5	14671	0	14671	12968	1,703	908	2454
6	13586	0	13586	12838	748	347	1994
=====	=====	=====	=====	=====	=====	=====	=====
	100272	0	100272	79000	21,272	16,347	21564

\$/BBLRESV:	.00	EQUIP VAL:	11,652				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	.0	GAS VAL:	16,347	GAS VAL:	21,564		
RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0		
		=====	=====	=====	=====		

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	49,560	WI TOTAL:	28,000	RI TOTAL:	21,560
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,500		53	
-----	-----	-----	-----
	7.4	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 90,620
LAST YR RI VAL: 46,990
LAST YR 8/8 VAL: 137,610

LAST YR OIL PROD:
LAST YR GAS PROD: 20,557

REMARKS1: PREV OP TECOLOTE
REMARKS2: ALL PARKS MO UP
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 208057 - JONES GAS UNIT #1 FULL WI DECIMAL = .759032 #WELLS: 1
RRC#, WELL#.....: 115418 - 1 RRC DIST.: 10 FULL RI DECIMAL = .240968 DEPTH: 14800
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810600
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	13,995	0	68.73	.80	.80	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	13,995	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				8498	0	8498	8000	498	464	2527	
82				FT ELLIOTT CISD (HEM	1.000000	17,870					
=====				=====	=====	=====	=====	=====	=====	=====	=====
8498				0	8498	8000	498	464	2527		

\$/BBLRESV: .00 EQUIP VAL: 14,871
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 464 GAS VAL: 2,527
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 17,870 WI TOTAL: 15,340 RI TOTAL: 2,530

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: .87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .87
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,000		40	
-----	-----	-----	-----
	7.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 451,390
LAST YR RI VAL: 181,270
LAST YR 8/8 VAL: 632,660

LAST YR OIL PROD:
LAST YR GAS PROD: 12,032

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 980102 - GLISAN GAS UNIT #1 FULL WI DECIMAL = .753436 #WELLS: 1
RRC#, WELL#.....: 115528 - 1 RRC DIST.: 10 FULL RI DECIMAL = .246564 DEPTH: 14870
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810600
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: .67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .67
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,600			
-----	-----	-----	-----
	12.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 25

REMARKS1: MAY BE ALLISON PARKS MORROW
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 120008 - GEORGE UNIT #2 FULL WI DECIMAL = .779190 #WELLS: 1
RRC#, WELL#.....: 118862 - 2 RRC DIST.: 10 FULL RI DECIMAL = .220810 DEPTH: 14822
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810600
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

ALT FRZ.:				ALT G\$ RRC:	2	0	31,642	0	70.01	.82	.82	.00	0
ALT JOB#:				UNIT.....:	3	0	30,568	0	71.31	.82	.82	.00	0
ALT LSE#:				HCG.....:	4	0	29,626	0	72.62	.82	.82	.00	0
ALT RRC#:				GRAPH.....:	5	0	28,737	0	73.99	.82	.82	.00	0
					6	0	27,875	0	75.36	.81	.81	.00	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	27,039	0	75.36	.81	.81	.00	0	0
---	-----	-----	-----	8	0	26,228	0	75.36	.81	.81	.00	0	0
82	FT ELLIOTT CISD (HEM	1.000000	72,940	9	0	25,441	0	75.36	.81	.81	.00	0	0
					10	0	24,678	0	75.36	.81	.81	.00	0
					11	0	23,938	0	75.36	.81	.81	.00	0
					12	0	23,220	0	75.36	.81	.81	.00	0
					13	0	22,523	0	75.36	.81	.81	.00	0
					14	0	21,847	0	75.36	.81	.81	.00	0
					15	0	21,192	0	75.36	.81	.81	.00	0
					16	0	20,556	0	75.36	.81	.81	.00	0
					=====	=====	=====						=====
						0	417,995	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	21011	0	21011	13500	7,511	7,004	5576
				2	20217	0	20217	13365	6,852	5,556	4707
*** PARAMETERS ***				3	19531	0	19531	13231	6,300	4,442	3989
				4	18929	0	18929	13098	5,831	3,575	3391
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		5	18361	0	18361	12968	5,393	2,875	2885
YRS FLAT:	FMVF:	8/8 RES:		6	17593	0	17593	12838	4,755	2,204	2425
				7	17065	0	17065	12838	4,227	1,704	2064
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: .90			8	16554	0	16554	12838	3,716	1,303	1756
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .90			9	16057	0	16057	12838	3,219	981	1494
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			10	15575	0	15575	12838	2,737	726	1271
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	15108	0	15108	12838	2,270	523	1082
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	14655	0	14655	12838	1,817	364	920
				13	14215	0	14215	12838	1,377	240	783
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	13789	0	13789	12838	951	144	666
-----	-----	-----	-----	15	13375	0	13375	12838	537	71	567
13,500				16	12974	0	12974	12838	136	16	482
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
					265009	0	265009	207380	57,629	31,728	34058

\$/BBLRESV:	.00	EQUIP VAL:	7,153		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	6.5	GAS VAL:	31,728	GAS VAL:	34,058
RI PAYOUT:	6.3	PRD VAL:	0	PRD VAL:	0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: / 8/8 VALUE: 72,940 WI TOTAL: 38,880 RI TOTAL: 34,060
GAS: 92.0 D B: 3.000 De/Dt: 4.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 145,420
LAST YR RI VAL: 69,050
LAST YR 8/8 VAL: 214,470

LAST YR OIL PROD: 15
LAST YR GAS PROD: 34,196

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/18/2024 MNRLKLUM

LEASE#, NAME.....: 207667 - STEELE-YOUNG #202 FULL WI DECIMAL = .782952 #WELLS: 1
RRC#, WELL#.....: 120720 - 202 RRC DIST.: 10 FULL RI DECIMAL = .217048 DEPTH: 14249
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810600
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	----	-----	-----	-----	-----	-----	-----	-----	-----	-----
82	FT ELLIOTT CISD (HEM	1.000000	21,140	1	14650	0	14650	12000	2,650	2,471	3803			
					=====	=====	=====	=====	=====	=====	=====	=====	=====	
						14650	0	14650	12000	2,650	2,471	3803		

\$/BBLRESV: .00 EQUIP VAL: 14,871
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 2,471 GAS VAL: 3,803
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 21,140 WI TOTAL: 17,340 RI TOTAL: 3,800

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.28
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 51.0 D B: 1.600 De/Dt: 25.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 286,110
LAST YR RI VAL: 83,620
LAST YR 8/8 VAL: 369,730

LAST YR OIL PROD: 4
LAST YR GAS PROD: 21,301

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 204121 - BEGERT #1013 FULL WI DECIMAL = .768333 #WELLS: 1
RRC#, WELL#.....: 126511 - 1013 RRC DIST.: 10 FULL RI DECIMAL = .231667 DEPTH: 14950
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810600
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.81	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.81	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,600		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 202366 - ROGERS E #1259 FULL WI DECIMAL = .792082 #WELLS: 1
RRC#, WELL#.....: 128041 - 1259 RRC DIST.: 10 FULL RI DECIMAL = .207918 DEPTH: 14500
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810600
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.98		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.98		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 207531 - BOWERS #2257 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 136535 - 2257 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 14370
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810600
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: .59	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .59	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
17,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 201672 - KIKER-AMOCO #206 FULL WI DECIMAL = .771126 #WELLS: 1
RRC#, WELL#.....: 142871 - 206 RRC DIST.: 10 FULL RI DECIMAL = .228874 DEPTH: 14767
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810600
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	92,471	0	68.73	1.45	1.45	.00
ALT RRC#:	GRAPH.....:	2	0	88,011	0	70.01	1.44	1.44	.00
		3	0	84,053	0	71.31	1.44	1.44	.00
		4	0	80,512	0	72.62	1.44	1.44	.00
		5	0	77,292	0	73.99	1.44	1.44	.00
		6	0	74,200	0	75.36	1.44	1.44	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	71,232	0	75.36	1.44	1.44	.00	.00
---	-----	-----	-----	8	0	68,383	0	75.36	1.44	1.44	.00	.00
82	FT ELLIOTT CISD (HEM	1.000000	547,600	9	0	65,648	0	75.36	1.44	1.44	.00	.00
				10	0	63,022	0	75.36	1.44	1.44	.00	.00
				11	0	60,501	0	75.36	1.44	1.44	.00	.00
				12	0	58,081	0	75.36	1.44	1.44	.00	.00
				13	0	55,758	0	75.36	1.44	1.44	.00	.00
				14	0	53,528	0	75.36	1.44	1.44	.00	.00
				15	0	51,387	0	75.36	1.44	1.44	.00	.00
				16	0	49,332	0	75.36	1.44	1.44	.00	.00
				17	0	47,359	0	75.36	1.44	1.44	.00	.00
				18	0	45,465	0	75.36	1.44	1.44	.00	.00
				19	0	43,646	0	75.36	1.44	1.44	.00	.00
				20	0	41,900	0	75.36	1.44	1.44	.00	.00
				21	0	40,224	0	75.36	1.44	1.44	.00	.00
				22	0	38,615	0	75.36	1.44	1.44	.00	.00
				23	0	37,070	0	75.36	1.44	1.44	.00	.00
				24	0	35,587	0	75.36	1.44	1.44	.00	.00
				25	0	34,164	0	75.36	1.44	1.44	.00	.00
				26	0	32,797	0	75.36	1.44	1.44	.00	.00
				27	0	31,485	0	75.36	1.44	1.44	.00	.00
				28	0	30,226	0	75.36	1.44	1.44	.00	.00

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.58	=====	=====	=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.58	0	1,551,949	0	0

TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	---	---	---	---	---	---	---

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	103395	0	103395	30000	73,395	68,441	28742
				2	97729	0	97729	29700	68,029	55,163	23831
				3	93334	0	93334	29403	63,931	45,078	19964
30,000				4	89402	0	89402	29108	60,294	36,968	16775
				5	85827	0	85827	28817	57,010	30,395	14126
				6	82393	0	82393	28529	53,864	24,972	11896
				7	79098	0	79098	28530	50,568	20,386	10018
				8	75934	0	75934	28530	47,404	16,618	8436
				9	72897	0	72897	28530	44,367	13,525	7104
				10	69981	0	69981	28530	41,451	10,988	5982
				11	67182	0	67182	28530	38,652	8,909	5038
				12	64494	0	64494	28530	35,964	7,209	4242
ALT JAN 1 HYPERBOLIC FORECAST:				13	61915	0	61915	28530	33,385	5,819	3572
OIL: M B: De/Dt: /				14	59439	0	59439	28530	30,909	4,685	3008
GAS: 260.0 D B: 1.500 De/Dt: 5.0 / 4.0				15	57061	0	57061	28530	28,531	3,760	2533
PRD: M B: De/Dt: /				16	54779	0	54779	28530	26,249	3,008	2133

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000	17	52588	0	52588	28530	24,058	2,397	1797
SERV WELLS: EQ SCH#: VAL:	18	50485	0	50485	28530	21,955	1,902	1513
INJ WELLS: EQ SCH#: VAL:	19	48465	0	48465	28530	19,935	1,502	1274
COMPRESSRS: HP: VAL:	20	46527	0	46527	28530	17,997	1,179	1073
OTHER EQ VALUE(RCNLD):	21	44666	0	44666	28530	16,136	919	903
	22	42879	0	42879	28530	14,349	711	761
	23	41163	0	41163	28530	12,633	544	641
LAST YR WI VAL: 912,710	24	39517	0	39517	28530	10,987	412	540
LAST YR RI VAL: 318,610	25	37936	0	37936	28530	9,406	306	454
LAST YR 8/8 VAL: 1,231,320	26	36418	0	36418	28530	7,888	223	383
	27	34962	0	34962	28530	6,432	158	322
	28	33564	0	33564	28530	5,034	108	271
LAST YR OIL PROD: 10	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 95,818	1724030	0	1724030	803217	920,813	366,285	177332	

REMARKS1: PREV OP TECOLOTE	\$/BBLRESV: .00	EQUIP VAL: 3,983	WI OIL VAL: 0	RI OIL VAL: 0
REMARKS2:	\$/BBLPROD: 0	GAS VAL: 366,285	GAS VAL: 177,332	
MC1:	WI PAYOUT: 5.9	PRD VAL: 0	PRD VAL: 0	
MC2:	RI PAYOUT: 6.6	=====	=====	
	8/8 VALUE: 547,600	WI TOTAL: 370,270	RI TOTAL: 177,330	

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 203286 - BOWERS #1258 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 175074 - 1258 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 14400
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810600
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

ALT FRZ.:	ALT G\$ RRC:	1	0	90,419	0	68.73	1.20	1.20	.00	0
ALT JOB#:	UNIT.....:	2	0	84,397	0	70.01	1.20	1.20	.00	0
ALT LSE#:	HCG.....:	3	0	79,283	0	71.31	1.20	1.20	.00	0
ALT RRC#:	GRAPH.....:	4	0	74,885	0	72.62	1.20	1.20	.00	0
		5	0	71,050	0	73.99	1.19	1.19	.00	0
		6	0	67,498	0	75.36	1.19	1.19	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	64,123	0	75.36	1.19	1.19	.00	0
82	FT ELLIOTT CISD (HEM	1.000000	170,740		0	531,655	0					0

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
1	81377	0	81377	0	81377	0	60000	21,377	19,934	25406					
2	75957	0	75957	0	75957	0	59400	16,557	13,426	20801					
3	71355	0	71355	0	71355	0	58806	12,549	8,848	17141					
4	67397	0	67397	0	67397	0	58217	9,180	5,628	14202					
5	63412	0	63412	0	63412	0	57635	5,777	3,080	11721					
6	60242	0	60242	0	60242	0	57059	3,183	1,475	9768					
7	57230	0	57230	0	57230	0	57060	170	69	8140					
	476970	0	476970	0	476970	0	408177	68,793	52,460	107179					

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	WI PAYOUT: 4.7	GAS VAL: 52,460	GAS VAL: 107,179
YRS FLAT:	FMVF:	8/8 RES:	RI PAYOUT: 4.4	PRD VAL: 0	PRD VAL: 0
			8/8 VALUE: 170,740	WI TOTAL: 63,560	RI TOTAL: 107,180

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.31
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	257.0 D B: 1.500	De/Dt:	7.0 / 5.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 31	VAL: 16,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 1,075,320
LAST YR RI VAL: 432,230
LAST YR 8/8 VAL: 1,507,550

LAST YR OIL PROD: 6
LAST YR GAS PROD: 85,668

REMARKS1: PREV OP TECOLOTE
REMARKS2: COMPRESSCO FIELDS SERV LEASE
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

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LEASE#, NAME.....: 400371 - BRITT 9 #1          FULL WI DECIMAL = .734056          #WELLS:      1
RRC#, WELL#.....: 237639 -      1      RRC DIST.: 10  FULL RI DECIMAL = .265944          DEPTH: 14700
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OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.....: MMGL TXPH, LLC

GAS FIELD#.....: 01812500

GAS FIELD NAME...: ALLISON-BRITT (12350)

ALT FRZ.:	ALT G\$ RRC:	2	113	15,137	0	70.40	2.23	2.23	.00	5885
ALT JOB#:	UNIT.....:	3	83	13,926	0	71.70	2.23	2.23	.00	4375
ALT LSE#:	HCG.....:	4	60	12,812	0	73.03	2.22	2.22	.00	3253
ALT RRC#:	GRAPH.....:	5	44	11,787	0	74.38	2.22	2.22	.00	2419

[illegible]

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

				1	27055	0	34969	11000	23,969	22,351	11865
				2	24780	0	30665	10890	19,775	16,035	9127
				3	22797	0	27172	10781	16,391	11,557	7094
				4	20879	0	24132	10673	13,459	8,252	5527
				5	19209	0	21628	10566	11,062	5,898	4345
				6	17672	0	19471	10460	9,011	4,178	3432
			*** PARAMETERS ***	7	16259	0	17572	10460	7,112	2,867	2716
				8	14958	0	15916	10460	5,456	1,913	2158
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		9	13761	0	14461	10460	4,001	1,219	1720
YRS FLAT:	FMVF:	8/8 RES:		10	12660	0	13171	10460	2,711	718	1374
				11	11647	0	12020	10460	1,560	359	1100
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.44			12	10716	0	10988	10460	528	106	882
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.44				=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPOLHCT)..: P	GAS %TAX ALLOW.: 12.5				212393	0	242165	127130	115.035	75.453	51340

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.44

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44

TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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DATE	DESCRIPTION	AMOUNT	CHECK NO.	BANK BALANCE
12-31-2011	OPENING BALANCE	100.00		100.00
1-15-2012	PAYROLL	50.00	101	50.00
2-15-2012	PAYROLL	50.00	102	0.00
3-15-2012	PAYROLL	50.00	103	0.00
4-15-2012	PAYROLL	50.00	104	0.00
5-15-2012	PAYROLL	50.00	105	0.00
6-15-2012	PAYROLL	50.00	106	0.00
7-15-2012	PAYROLL	50.00	107	0.00
8-15-2012	PAYROLL	50.00	108	0.00
9-15-2012	PAYROLL	50.00	109	0.00
10-15-2012	PAYROLL	50.00	110	0.00
11-15-2012	PAYROLL	50.00	111	0.00
12-15-2012	PAYROLL	50.00	112	0.00
12-31-2012	CLOSING BALANCE	0.00		0.00

11,000	.5	47
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ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ SCH#:	VAL:
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COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 119,070

LAST YR RI VAL: 71,950

LAST YR 8/8 VAL: 191,020

LAST YR OIL PROD: 255

LAST YR GAS PROD: 15,843

REMARKS1: PREV OP TECOLOTE

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400642 - BRITT 9 #2 FULL WI DECIMAL = .726516 #WELLS: 1
RRC#, WELL#.....: 247505 - 2 RRC DIST.: 10 FULL RI DECIMAL = .273484 DEPTH: 14700
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01812500
GAS FIELD NAME...: ALLISON-BRITT (12350)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
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01 WHEELER COUNTY APPRA 1.000000 161,380
02 WHEELER COUNTY 1.000000 161,380
03 WHEELER CO RD & BRID 1.000000 161,380
04 WHEELER CO LATERAL R 1.000000 161,380
05 WATER DISTRICT 1.000000 161,380
10 HOSPITAL DISTRICT #1 1.000000 161,380
28 FORT ELLIOTT ISD 1.000000 161,380

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 247 22,176 0 69.11 2.45 2.45 .00 12402
2 229 20,623 0 70.40 2.44 2.44 .00 11749
3 213 19,180 0 71.70 2.44 2.44 .00 11128
4 198 17,837 0 73.03 2.43 2.43 .00 10541
5 184 16,588 0 74.38 2.43 2.43 .00 9984
6 171 15,427 0 75.77 2.42 2.42 .00 9459
7 159 14,347 0 75.77 2.42 2.42 .00 8797
8 148 13,343 0 75.77 2.42 2.42 .00 8181
9 138 12,409 0 75.77 2.42 2.42 .00 7608

=====

1,687 151,930 0 89,849

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 39472 0 51874 30000 21,874 20,398 18289
2 36560 0 48309 29700 18,609 15,090 14940
3 34000 0 45128 29403 15,725 11,088 12243
4 31491 0 42032 29108 12,924 7,923 10002
5 29286 0 39270 28817 10,453 5,572 8197
6 27124 0 36583 28529 8,054 3,734 6698
7 25226 0 34023 28530 5,493 2,215 5465
8 23460 0 31641 28530 3,111 1,091 4458
9 21818 0 29426 28530 896 273 3637

=====

268437 0 358286 261147 97,139 67,384 83929

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 161,380 WI TOTAL: 77,450 RI TOTAL: 83,930

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,000 .7 63

7.0 99 7.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 219,890

LAST YR RI VAL: 174,480

LAST YR 8/8 VAL: 394,370

LAST YR OIL PROD: 293

LAST YR GAS PROD: 20,227

REMARKS1: PREV OP TECOLOTE

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400681 - LOTT 1 #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 251181 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 14800
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 04660500
GAS FIELD NAME...: B & B (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 33,460
02 WHEELER COUNTY 1.000000 33,460
03 WHEELER CO RD & BRID 1.000000 33,460
04 WHEELER CO LATERAL R 1.000000 33,460
05 WATER DISTRICT 1.000000 33,460
10 HOSPITAL DISTRICT #1 1.000000 33,460
22 WHEELER ISD 1.000000 33,460

01 WHEELER COUNTY APPRA 1.000000 33,460
02 WHEELER COUNTY 1.000000 33,460
03 WHEELER CO RD & BRID 1.000000 33,460
04 WHEELER CO LATERAL R 1.000000 33,460
05 WATER DISTRICT 1.000000 33,460
10 HOSPITAL DISTRICT #1 1.000000 33,460
22 WHEELER ISD 1.000000 33,460

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.38
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,000 13

14.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 54,620
LAST YR RI VAL: 32,270
LAST YR 8/8 VAL: 86,890

LAST YR OIL PROD: 4
LAST YR GAS PROD: 4,394

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/11/2024 MNRLKLUM

LEASE#, NAME.....: 120280 - FRANCIS #258 FULL WI DECIMAL = .873775 #WELLS: 1
RRC#, WELL#.....: 93635 - 258 RRC DIST.: 10 FULL RI DECIMAL = .126225 DEPTH: 14770
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 12007500
GAS FIELD NAME...: BRISCOE (MORROW)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT:	7	DISC:	15.0	YRS MAX:	28
YRS FLAT:		FMVF:		8/8 RES:	
OIL WELLHEAD PRICE:	75.63	GAS WI GR PRICE:	44.32		
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	44.32		
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5		
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y		
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		
-----	-----	-----	-----		
24,000					
-----	-----	-----	-----		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	EQ	SCH#:	VAL:	
SERV WELLS:	1	EQ	SCH#:	31
INJ WELLS:		EQ	SCH#:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2: BRISCOE MORROW
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 120060 - HEFLEY #3032 FULL WI DECIMAL = .722985 #WELLS: 1
RRC#, WELL#.....: 102177 - 3032 RRC DIST.: 10 FULL RI DECIMAL = .277015 DEPTH: 14550
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 12007500
GAS FIELD NAME...: BRISCOE (MORROW)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
82	FT ELLIOTT CISD (HEM	1.000000	24,040	1	36	15,687	0	68.73	.95	.95	.00	1789
				2	34	13,961	0	70.01	.95	.95	.00	1731
					=====	=====	=====					=====
					70	29,648	0					3,520

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	10774	0	12563	11000	1,563	1,458	4508
2	9589	0	11320	10890	430	349	3563
	=====	=====	=====	=====	=====	=====	=====
	20363	0	23883	21890	1,993	1,807	8071

\$/BBLRESV: 5.33 EQUIP VAL: 14,163
\$/BBLPROD: 3,694 WI OIL VAL: 266 RI OIL VAL: 1,190
WI PAYOUT: .0 GAS VAL: 1,541 GAS VAL: 6,881
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 24,040 WI TOTAL: 15,970 RI TOTAL: 8,070

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.03
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000 .1 46

5.0 99 11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 285,750
LAST YR RI VAL: 149,790
LAST YR 8/8 VAL: 435,540

LAST YR OIL PROD: 36
LAST YR GAS PROD: 16,677

REMARKS1: PREV OP TECOLOTE
REMARKS2: BRISCOE MORROW
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 50900 - HEFLEY #1047 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 78923 - 1047 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 14978
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 12007500
GAS FIELD NAME...: BRISCOE (MORROW)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 9,760
02 WHEELER COUNTY 1.000000 9,760 \$/BBLRESV: .00 EQUIP VAL: 9,759
03 WHEELER CO RD & BRID 1.000000 9,760 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 9,760 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 9,760 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000 9,760
28 FORT ELLIOTT ISD 1.000000 9,760 8/8 VALUE: 9,760 WI TOTAL: 9,760 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLKLUM

LEASE#, NAME.....: 28450 - BRITT #129 FULL WI DECIMAL = .784414 #WELLS: 1
RRC#, WELL#.....: 104598 - 129 RRC DIST.: 10 FULL RI DECIMAL = .215586 DEPTH: 16254
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 12048650
GAS FIELD NAME...: BRITT (MORROW UPPER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	24,400						
02	WHEELER COUNTY	1.000000	24,400	\$/BBLRESV:	.00	EQUIP VAL:	24,398		
03	WHEELER CO RD & BRID	1.000000	24,400	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	24,400	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	24,400	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	24,400			=====		=====	
28	FORT ELLIOTT ISD	1.000000	24,400	8/8 VALUE:	24,400	WI TOTAL:	24,400	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,300 14

9.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,490
LAST YR RI VAL: 7,320
LAST YR 8/8 VAL: 33,810

LAST YR OIL PROD:
LAST YR GAS PROD: 6,080

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 401916 - HUFF UNIT FULL WI DECIMAL = .826587 #WELLS: 1
RRC#, WELL#.....: 9514 - RRC DIST.: 10 FULL RI DECIMAL = .173413 DEPTH: 20690
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
OIL FIELD#.....: 13147200
OIL FIELD NAME...: BUFFALO WALLOW (DOUGLAS)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	GAS	PRD	PRICE	PRICE	PRICE	PRICE	REVENUE
1	820	4,946	0	69.20	1.77	1.77	.00	46904
2	732	4,668	0	70.48	1.77	1.77	.00	42645
3	656	4,435	0	71.80	1.77	1.77	.00	38933
4	593	4,213	0	73.13	1.76	1.76	.00	35846
5	538	4,002	0	74.49	1.76	1.76	.00	33126
6	490	3,802	0	75.87	1.76	1.76	.00	30729
7	448	3,612	0	75.87	1.76	1.76	.00	28095
8	411	3,431	0	75.87	1.76	1.76	.00	25775
9	378	3,259	0	75.87	1.76	1.76	.00	23706
10	349	3,096	0	75.87	1.76	1.76	.00	21887
11	324	2,941	0	75.87	1.76	1.76	.00	20319
=====								
	5,739	42,405	0					347,965

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	7236	0	54140	29000	25,140	23,242	10545
2	6830	0	49475	26100	23,375	18,470	8308
3	6489	0	45422	23490	21,932	14,812	6575
4	6129	0	41975	23490	18,485	10,670	5238
5	5822	0	38948	23490	15,458	7,627	4190
6	5531	0	36260	23490	12,770	5,385	3363
7	5255	0	33350	23490	9,860	3,553	2666
8	4991	0	30766	23490	7,276	2,241	2120
9	4741	0	28447	23490	4,957	1,305	1690
10	4504	0	26391	23490	2,901	653	1352
11	4279	0	24598	23490	1,108	213	1086
=====							
	61807	0	409772	266510	143,262	88,171	47133

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,000			

1			
10.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.4 D B: .500 De/Dt: 11.0 / 5.0
GAS: 14.0 D B: 2.600 De/Dt: 6.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 29,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,180
LAST YR RI VAL: 15,250
LAST YR 8/8 VAL: 52,430

LAST YR OIL PROD: 885
LAST YR GAS PROD: 5,179

REMARKS1: RECLASSED FROM 49131
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 206598 - HUFF #4016 FULL WI DECIMAL = .853605 #WELLS: 1
RRC#, WELL#.....: 209471 - 4016 RRC DIST.: 10 FULL RI DECIMAL = .146395 DEPTH: 8500
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147200
GAS FIELD NAME...: BUFFALO WALLOW (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	7,810							
				\$/BBLRESV:	.00	EQUIP VAL:	7,807			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000			
-----	-----	-----	-----
	12.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	8,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 8,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 5/19/2024 MNRLKLUM

LEASE#, NAME.....: 402072 - HUFF #3016 FULL WI DECIMAL = .808762 #WELLS: 1
RRC#, WELL#.....: 291435 - 3016 RRC DIST.: 10 FULL RI DECIMAL = .191238 DEPTH: 13385
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147200
GAS FIELD NAME...: BUFFALO WALLOW (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT:	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE:	75.31	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	D B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASS FROM RRC 209985
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/17/2024 MNRLKLUM

LEASE#, NAME.....: 120460 - MEEK JE #1045 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 85882 - 1045 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 14850

OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	57101	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:		-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:		=====	=====	=====					=====
			0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.13	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.13	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
4,600		2
-----	-----	-----
	20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 351

REMARKS1:
REMARKS2: BW GRANITE WASH
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLKLUM

LEASE#, NAME.....: 202365 - FRANCIS #3058 FULL WI DECIMAL = .812761 #WELLS: 1
RRC#, WELL#.....: 179687 - 3058 RRC DIST.: 10 FULL RI DECIMAL = .187239 DEPTH: 11796

OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	3,388	0	68.73	2.35	2.35	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	3,388	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				6471	0	6471	6000	471	439	1396	
=====				=====	=====	=====	=====	=====	=====	=====	=====
82				6471	0	6471	6000	471	439	1396	

\$/BBLRESV: .00 EQUIP VAL: 14,871
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 439 GAS VAL: 1,396
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 16,710 WI TOTAL: 15,310 RI TOTAL: 1,400

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.57
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,000		10	
-----	-----	-----	-----
	12.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,070
LAST YR RI VAL: 2,690
LAST YR 8/8 VAL: 17,760

LAST YR OIL PROD: 10
LAST YR GAS PROD: 3,722

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLKLUM

LEASE#, NAME.....: 205428 - FRANCIS #4058 FULL WI DECIMAL = .799439 #WELLS: 1
RRC#, WELL#.....: 182442 - 4058 RRC DIST.: 10 FULL RI DECIMAL = .200561 DEPTH: 11960

OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710							
				\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.25		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.25		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,800			
-----	-----	-----	-----
	6.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLKLUM

LEASE#, NAME.....: 208151 - FRANCIS #5058 FULL WI DECIMAL = .799439 #WELLS: 1
RRC#, WELL#.....: 185268 - 5058 RRC DIST.: 10 FULL RI DECIMAL = .200561 DEPTH: 12035
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	15,610							
				\$/BBLRESV:	.00	EQUIP VAL:	15,614			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.37
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,300		4	
-----	-----	-----	-----
	16.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 1,130
LAST YR 8/8 VAL: 16,000

LAST YR OIL PROD: 17
LAST YR GAS PROD: 1,559

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/11/2024 MNRLKLUM

LEASE#, NAME.....: 201563 - FRANCIS #6058 FULL WI DECIMAL = .799439 #WELLS: 1
RRC#, WELL#.....: 185986 - 6058 RRC DIST.: 10 FULL RI DECIMAL = .200561 DEPTH: 11996
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 7.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.48
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLKLUM

LEASE#, NAME.....: 207229 - MEEK G #2054 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 185988 - 2054 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12000
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.09	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.09	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,600		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 209854 - MEEK G #3054 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 187190 - 3054 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12000
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.25	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.25	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/11/2024 MNRLKLUM

LEASE#, NAME.....: 201630 - FRANCIS #8058 FULL WI DECIMAL = .799439 #WELLS: 1
RRC#, WELL#.....: 190641 - 8058 RRC DIST.: 10 FULL RI DECIMAL = .200561 DEPTH: 12000
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	36	6,376	0	68.73	2.15	2.15	.00	1978
2	34	6,057	0	70.01	2.15	2.15	.00	1914
3	32	5,754	0	71.31	2.14	2.14	.00	1852
4	30	5,466	0	72.62	2.14	2.14	.00	1792
5	29	5,193	0	73.99	2.14	2.14	.00	1734
6	27	4,933	0	75.36	2.14	2.14	.00	1678

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
82	FT ELLIOTT CISD (HEM	1.000000	29,580	188	33,779	0		10,948

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	10959	0	12937	10500	2,437	2,272	3040
2	10411	0	12325	10395	1,930	1,565	2540
3	9845	0	11697	10291	1,406	991	2115
4	9352	0	11144	10188	956	586	1767
5	8885	0	10619	10086	533	284	1477
6	8440	0	10118	9985	133	61	1235
	57892	0	68840	61445	7,395	5,759	12174

\$/BBLRESV: 6.13	EQUIP VAL: 11,652		
\$/BBLPROD: 11,450	WI OIL VAL: 916	RI OIL VAL: 1,936	
WI PAYOUT: .0	GAS VAL: 4,843	GAS VAL: 10,238	
RI PAYOUT: 4.0	PRD VAL: 0	PRD VAL: 0	

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	8/8 VALUE: 29,580	WI TOTAL: 17,410	RI TOTAL: 12,170
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,500	.1	18	
	5.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,760
LAST YR RI VAL: 15,700
LAST YR 8/8 VAL: 65,460

LAST YR OIL PROD: 27
LAST YR GAS PROD: 6,683

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST

RRC CO#: 211 HEMPHILL

LAST UPDATE: 3/26/2024 MNRLKLUM

LEASE#, NAME.....: 208505 - FRANCIS #7058

FULL WI DECIMAL = .799439

#WELLS: 1

RRC#, WELL#.....: 191403 - 7058 RRC DIST.: 10

FULL RI DECIMAL = .200561

DEPTH: 12000

OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	7,472	0	68.73	1.87	1.87	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	7,472	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				11170	0	11170	10000	1,170	1,091	2624	
82 FT ELLIOTT CISD (HEM				1.000000	18,580						
=====				=====	=====	=====	=====	=====	=====	=====	=====
				11170	0	11170	10000	1,170	1,091	2624	

\$/BBLRESV: .00 EQUIP VAL: 14,871

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 1,091 GAS VAL: 2,624

RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 18,580 WI TOTAL: 15,960 RI TOTAL: 2,620

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.04

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000 23

11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 56,620

LAST YR RI VAL: 16,910

LAST YR 8/8 VAL: 73,530

LAST YR OIL PROD: 11

LAST YR GAS PROD: 8,160

REMARKS1: PREV OP TECOLOTE

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLKLUM

LEASE#, NAME.....: 200776 - CLIFFORD #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 191504 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 14470
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710						
				\$/BBLRESV:	.00	EQUIP VAL:	11,711		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 13	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.48	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.48	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,600		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/11/2024 MNRLKLUM

LEASE#, NAME.....: 205096 - FRANCIS #9058 FULL WI DECIMAL = .799439 #WELLS: 1
RRC#, WELL#.....: 193150 - 9058 RRC DIST.: 10 FULL RI DECIMAL = .200561 DEPTH: 12000
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:				2	25	10,819	0	70.01	2.11	2.11	.00	1433
ALT JOB#:				3	20	10,308	0	71.31	2.10	2.10	.00	1168
ALT LSE#:				4	16	9,839	0	72.62	2.10	2.10	.00	951
ALT RRC#:				5	13	9,407	0	73.99	2.09	2.09	.00	775
				6	10	9,009	0	75.36	2.09	2.09	.00	632
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8	8,640	0	75.36	2.09	2.09	.00	505
---	-----	-----	-----	8	6	8,296	0	75.36	2.09	2.09	.00	404
82	FT ELLIOTT CISD (HEM	1.000000	72,320	9	5	7,976	0	75.36	2.09	2.09	.00	323
				10	4	7,680	0	75.36	2.09	2.09	.00	259
				11	3	7,399	0	75.36	2.09	2.09	.00	207
				12	2	7,140	0	75.36	2.09	2.09	.00	166
				13	2	6,895	0	75.36	2.09	2.09	.00	132
				14	1	6,664	0	75.36	2.09	2.09	.00	106
				15	1	6,447	0	75.36	2.09	2.09	.00	85
				16	1	6,244	0	75.36	2.09	2.09	.00	68
				=====	=====	=====						=====
					149	134,140	0					8,972

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	19191	0	20949	11000	9,949	9,278	4923
				2	18250	0	19683	10890	8,793	7,130	4056
*** PARAMETERS ***				3	17305	0	18473	10781	7,692	5,424	3340
				4	16518	0	17469	10673	6,796	4,167	2771
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		5	15717	0	16492	10566	5,926	3,159	2295
YRS FLAT:	FMVF:	8/8 RES:		6	15052	0	15684	10460	5,224	2,422	1914
				7	14436	0	14941	10460	4,481	1,806	1600
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.30				8	13861	0	14265	10460	3,805	1,334	1339
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30				9	13327	0	13650	10460	3,190	973	1125
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5				10	12832	0	13091	10460	2,631	697	946
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				11	12362	0	12569	10460	2,109	486	796
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				12	11930	0	12096	10460	1,636	328	672
				13	11520	0	11652	10460	1,192	208	568
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	11134	0	11240	10460	780	118	481
-----	-----	-----	-----	15	10772	0	10857	10460	397	52	407
11,000	.1			16	10433	0	10501	10460	41	5	345
-----				=====	=====	=====	=====	=====	=====	=====	=====
20.0 99					224640	0	233612	168970	64,642	37,587	27578

\$/BBLRESV: 12.20 EQUIP VAL: 7,153
\$/BBLPROD: 18,050 WI OIL VAL: 1,444 RI OIL VAL: 1,059
WI PAYOUT: 6.1 GAS VAL: 36,143 GAS VAL: 26,519
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: / 8/8 VALUE: 72,320 WI TOTAL: 44,740 RI TOTAL: 27,580
GAS: 32.0 D B: .800 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 72,450
LAST YR RI VAL: 20,490
LAST YR 8/8 VAL: 92,940

LAST YR OIL PROD: 22
LAST YR GAS PROD: 12,549

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLKLUM

LEASE#, NAME.....: 202032 - FRANCIS #10 FULL WI DECIMAL = .799439 #WELLS: 1
RRC#, WELL#.....: 193215 - 10 RRC DIST.: 10 FULL RI DECIMAL = .200561 DEPTH: 12000
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	15,610							
				\$/BBLRESV:	.00	EQUIP VAL:	15,614			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.63
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,400		12	
-----	-----	-----	-----
		19.0 1	
		12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,290
LAST YR RI VAL: 3,810
LAST YR 8/8 VAL: 23,100

LAST YR OIL PROD: 3
LAST YR GAS PROD: 4,898

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 200076 - MEEK JP #2069 FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 193771 - 2069 RRC DIST.: 10 FULL RI DECIMAL = .270000 DEPTH: 11100
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	5,463	0	68.73	3.61	3.61	.00	0
2	0	4,863	0	70.01	3.60	3.60	.00	0
3	0	4,408	0	71.31	3.59	3.59	.00	0
4	0	4,051	0	72.62	3.59	3.59	.00	0
5	0	3,760	0	73.99	3.58	3.58	.00	0
6	0	3,517	0	75.36	3.57	3.57	.00	0
7	0	3,309	0	75.36	3.57	3.57	.00	0
8	0	3,132	0	75.36	3.57	3.57	.00	0
82	FT ELLIOTT CISD (HEM	1.000000	46,490	=====	=====	=====	=====	=====
		0	32,503	0				0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14397	0	14397	8300	6,097	5,685	4987
2	12780	0	12780	8217	4,563	3,700	3884
3	11552	0	11552	8134	3,418	2,409	3079
4	10616	0	10616	8053	2,563	1,571	2483
5	9826	0	9826	7973	1,853	988	2015
6	9166	0	9166	7893	1,273	590	1649
7	8624	0	8624	7893	731	295	1361
8	8162	0	8162	7893	269	94	1130
	85123	0	85123	64356	20,767	15,332	20588

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 10,568
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 15,332 GAS VAL: 20,588
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.93
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,300			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 16.0 D B: 1.600 De/Dt: 12.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,500
LAST YR RI VAL: 3,790
LAST YR 8/8 VAL: 20,290

LAST YR OIL PROD:
LAST YR GAS PROD: 5,104

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 204827 - MEEK JP #3069 FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 194630 - 3069 RRC DIST.: 10 FULL RI DECIMAL = .270000 DEPTH: 11895

OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.47	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.47	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLO1TE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 205886 - MEEK G #7054 FULL WI DECIMAL = .843750 #WELLS: 1
RRC#, WELL#.....: 194805 - 7054 RRC DIST.: 10 FULL RI DECIMAL = .156250 DEPTH: 12000
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.26	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.26	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 202880 - MEEK G #6054 FULL WI DECIMAL = .843750 #WELLS: 1
RRC#, WELL#.....: 195594 - 6054 RRC DIST.: 10 FULL RI DECIMAL = .156250 DEPTH: 12000
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.74
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000			
-----	-----	-----	-----
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 201227 - MEEK JP #4069 FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 196198 - 4069 RRC DIST.: 10 FULL RI DECIMAL = .270000 DEPTH: 11870
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 208843 - MEEK JP #6069 FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 196817 - 6069 RRC DIST.: 10 FULL RI DECIMAL = .270000 DEPTH: 12000
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	2,033	0	68.73	3.43	3.43	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	2,033	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				5090	0	5090	5000	90	84	1764	
=====				=====	=====	=====	=====	=====	=====	=====	=====
82 FT ELLIOTT CISD (HEM				1.000000	16,720	5090	5000	90	84	1764	

\$/BBLRESV: .00 EQUIP VAL: 14,871
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 84 GAS VAL: 1,764
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 16,720 WI TOTAL: 14,960 RI TOTAL: 1,760

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.74
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,000		6	
-----	-----	-----	-----
	12.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,450
LAST YR RI VAL: 2,290
LAST YR 8/8 VAL: 17,740

LAST YR OIL PROD:
LAST YR GAS PROD: 2,528

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 201680 - MEEK JP #5069 FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 198460 - 5069 RRC DIST.: 10 FULL RI DECIMAL = .270000 DEPTH: 11925
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
82	FT ELLIOTT CISD (HEM	1.000000	11,710	0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	11,711		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS: 1	EQ SCH#:	31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 205557 - FILLINGIM-TEAS 87 #2 FULL WI DECIMAL = .738645 #WELLS: 1
RRC#, WELL#.....: 199651 - 2 RRC DIST.: 10 FULL RI DECIMAL = .261355 DEPTH: 11635
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	36	10,554	0	68.73	2.46	2.46	.00	1828
2	34	9,829	0	70.01	2.45	2.45	.00	1769
3	32	9,181	0	71.31	2.45	2.45	.00	1711
4	30	8,598	0	72.62	2.44	2.44	.00	1656
5	29	8,073	0	73.99	2.44	2.44	.00	1602
6	27	7,597	0	75.36	2.43	2.43	.00	1550
7	26	7,165	0	75.36	2.43	2.43	.00	1473
82	214	60,997	0					11,589

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	19177	0	21005	14500	6,505	6,066	6962
2	17787	0	19556	14355	5,201	4,218	5685
3	16615	0	18326	14211	4,115	2,902	4673
4	15496	0	17152	14068	3,084	1,891	3836
5	14550	0	16152	13928	2,224	1,186	3169
6	13636	0	15186	13788	1,398	648	2614
7	12861	0	14334	13789	545	219	2163
110122	0	121711	98639	23,072	17,130	29102	

*** PARAMETERS ***
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
\$ /BBLRESV: 10.37 EQUIP VAL: 11,097
\$/BBLPROD: 22,041 WI OIL VAL: 1,631 RI OIL VAL: 2,771
WI PAYOUT: .0 GAS VAL: 15,499 GAS VAL: 26,331
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 57,330 WI TOTAL: 28,230 RI TOTAL: 29,100

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500	.1		
5.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 30.0 D B: .600 De/Dt: 7.0 / 5.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,160
LAST YR RI VAL: 39,100
LAST YR 8/8 VAL: 83,260

LAST YR OIL PROD: 45
LAST YR GAS PROD: 10,735

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLKLUM

LEASE#, NAME.....: 202785 - FRANCIS #1158 FULL WI DECIMAL = .799439 #WELLS: 1
RRC#, WELL#.....: 200461 - 1158 RRC DIST.: 10 FULL RI DECIMAL = .200561 DEPTH: 13275
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	144	1,895	0	68.73	2.42	2.42	.00	7912
ALT RRC#:	GRAPH.....:	2	108	1,478	0	70.01	2.42	2.42	.00	6045
		=====	=====	=====						=====
			252	3,373	0					13,957

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
82	FT ELLIOTT CISD (HEM	1.000000	22,340	1	3666	0	11578	8300	3,278	3,057	2721
				2	2860	0	8905	8217	688	558	1835
					=====	=====	=====	=====	=====	=====	=====
					6526	0	20483	16517	3,966	3,615	4556

\$/BBLRESV:	12.23	EQUIP VAL:	14,163	
\$/BBLPROD:	0	WI OIL VAL:	2,463	
WI PAYOUT:	.0	GAS VAL:	1,152	
RI PAYOUT:	1.7	PRD VAL:	0	
		=====	=====	
8/8 VALUE:	22,340	WI TOTAL:	17,780	
			RI TOTAL:	4,560

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.64		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.64		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,300		6	
		22.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.700 De/Dt: 30.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,880
LAST YR RI VAL: 5,260
LAST YR 8/8 VAL: 25,140

LAST YR OIL PROD: 252
LAST YR GAS PROD: 2,736

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/17/2024 MNRLKLUM

LEASE#, NAME.....: 204517 - MEADOWS 4 #1 FULL WI DECIMAL = .753750 #WELLS: 1
RRC#, WELL#.....: 200944 - 1 RRC DIST.: 10 FULL RI DECIMAL = .246250 DEPTH: 11600
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	376	20,546	0	68.73	2.23	2.23	.00	19479
2	340	19,518	0	70.01	2.22	2.22	.00	17942
3	311	18,542	0	71.31	2.22	2.22	.00	16716
4	288	17,615	0	72.62	2.21	2.21	.00	15764
5	269	16,734	0	73.99	2.21	2.21	.00	15002
6	253	15,898	0	75.36	2.21	2.21	.00	14371
7	238	15,103	0	75.36	2.21	2.21	.00	13519
8	226	14,348	0	75.36	2.21	2.21	.00	12837
9	215	13,630	0	75.36	2.21	2.21	.00	12213
10	204	12,949	0	75.36	2.21	2.21	.00	11588
11	194	12,301	0	75.36	2.21	2.21	.00	11020
12	184	11,686	0	75.36	2.21	2.21	.00	10452
13	180	11,102	0	75.36	2.21	2.21	.00	10224
14	171	10,547	0	75.36	2.21	2.21	.00	9713
15	162	10,019	0	75.36	2.21	2.21	.00	9202
16	154	9,518	0	75.36	2.21	2.21	.00	8748
17	156	9,042	0	75.36	2.21	2.21	.00	8861
18	148	8,590	0	75.36	2.21	2.21	.00	8407
19	148	8,161	0	75.36	2.21	2.21	.00	8407
20	141	7,753	0	75.36	2.21	2.21	.00	8009
=====	=====	=====	=====	=====	=====	=====	=====	=====
4,358	263,602	0						242,474

*** PARAMETERS ***

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	----------------	----------------	------------------	--------------------	----------------	-------------------	-------------------

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	1	34535	0	54014	21500	32,514	30,320	16528
YRS FLAT:	FMVF:	8/8 RES:	2	32661	0	50603	21285	29,318	23,774	13582
			3	31028	0	47744	21072	26,672	18,806	11241
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.43		4	29344	0	45108	20861	24,247	14,867	9317
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.43		5	27877	0	42879	20652	22,227	11,851	7768
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		6	26483	0	40854	20445	20,409	9,462	6493
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		7	25159	0	38678	20445	18,233	7,350	5392
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		8	23901	0	36738	20445	16,293	5,712	4492
			9	22706	0	34919	20445	14,474	4,413	3746
OP EXP \$/YR	OIL BOPD	GAS MCF/D	10	21570	0	33158	20445	12,713	3,370	3120
-----	-----	-----	11	20492	0	31512	20445	11,067	2,551	2601
21,500	58		12	19467	0	29919	20445	9,474	1,899	2166
-----	-----	-----	13	18494	0	28718	20445	8,273	1,442	1824
	5.0 99		14	17569	0	27282	20445	6,837	1,036	1520
			15	16691	0	25893	20445	5,448	718	1266
			16	15856	0	24604	20445	4,159	476	1055
			17	15063	0	23924	20445	3,479	347	899
			18	14310	0	22717	20445	2,272	197	749
			19	13595	0	22002	20445	1,557	117	636
			20	12915	0	20924	20445	479	32	531
ALT JAN 1 HYPERBOLIC FORECAST:				=====	=====	=====	=====	=====	=====	=====
OIL: 1.1 D B: 1.500 De/Dt: 10.0 / 5.0				439716	0	682190	412045	270,145	138,740	94926
GAS: D B: De/Dt: /										
PRD: M B: De/Dt: /										

PROD WELLS: 1	EQ SCH#: 31	VAL: 16,000	\$/BBLRESV: 15.01	EQUIP VAL: 5,885	WI OIL VAL: 49,313	RI OIL VAL: 33,740
SERV WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 5.5	GAS VAL: 89,427	GAS VAL: 61,186	
INJ WELLS:	EQ SCH#:	VAL:	RI PAYOUT: 6.2	PRD VAL: 0	PRD VAL: 0	
COMPRESSRS:	HP:	VAL:		=====	=====	=====
OTHER EQ VALUE(RCNLD):			8/8 VALUE: 239,560	WI TOTAL: 144,630	RI TOTAL: 94,930	

LAST YR WI VAL: 222,630
LAST YR RI VAL: 50,200
LAST YR 8/8 VAL: 272,830

LAST YR OIL PROD: 434
LAST YR GAS PROD: 21,202

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 209828 - MEEK JP #10 FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 201108 - 10 RRC DIST.: 10 FULL RI DECIMAL = .270000 DEPTH: 11844
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	0	5,877	0	68.73	3.33	3.33	.00	0
ALT JOB#:	UNIT.....:	2	0	5,327	0	70.01	3.32	3.32	.00	0
ALT LSE#:	HCG.....:	3	0	4,890	0	71.31	3.32	3.32	.00	0
ALT RRC#:	GRAPH.....:	4	0	4,535	0	72.62	3.31	3.31	.00	0
		5	0	4,238	0	73.99	3.30	3.30	.00	0
		6	0	3,983	0	75.36	3.30	3.30	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====
---	-----	-----	-----	0	28,850	0		0

82 FT ELLIOTT CISD (HEM 1.000000 39,470

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14286	0	14286	9900	4,386	4,090	4949
2	12911	0	12911	9801	3,110	2,522	3923
3	11851	0	11851	9702	2,149	1,515	3159
4	10958	0	10958	9605	1,353	829	2562
5	10209	0	10209	9509	700	373	2094
6	9595	0	9595	9414	181	83	1726
=====	69810	0	69810	57931	11,879	9,412	18413

\$/BBLRESV:	.00	EQUIP VAL:	11,652		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	9,412	GAS VAL:	18,413
RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	39,470	WI TOTAL:	21,060	RI TOTAL:	18,410
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.63
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,900			
-----	-----	-----	-----

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 17.0 D B: 1.500 De/Dt: 10.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,290
LAST YR RI VAL: 4,340
LAST YR 8/8 VAL: 20,630

LAST YR OIL PROD:
LAST YR GAS PROD: 4,808

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLKLUM

LEASE#, NAME.....: 206078 - FILLINGIM 44 #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 202531 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13275

OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
82	FT ELLIOTT CISD (HEM	1.000000	11,710	0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	11,711				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0		
			=====			=====	
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0		

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.14	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.14	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS: 1	EQ SCH#:	31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 203553 - FILLINGIM-TEAS 87 #4 FULL WI DECIMAL = .738645 #WELLS: 1
RRC#, WELL#.....: 202553 - 4 RRC DIST.: 10 FULL RI DECIMAL = .261355 DEPTH: 11743

OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710							
				\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,000			
-----	-----	-----	-----
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 204554 - MEEK JP #12 FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 202562 - 12 RRC DIST.: 10 FULL RI DECIMAL = .270000 DEPTH: 11850

OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	15,610							
				\$/BBLRESV:	.00	EQUIP VAL:	15,614			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.91		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.91		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,800		2	
-----	-----	-----	-----
	6.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 490

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 209974 - MEEK JP #15 FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 202567 - 15 RRC DIST.: 10 FULL RI DECIMAL = .270000 DEPTH: 11850
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:				ALT G\$ RRC:	2	841	2,277	0	70.01	2.91	2.91	.00	43017	
ALT JOB#:				UNIT.....:	3	799	2,118	0	71.31	2.91	2.91	.00	41625	
ALT LSE#:				HCG.....:	4	759	1,969	0	72.62	2.90	2.90	.00	40270	
ALT RRC#:				GRAPH.....:	5	721	1,831	0	73.99	2.90	2.90	.00	38978	
					6	685	1,703	0	75.36	2.89	2.89	.00	37715	
JUR	JURISDICTION NAME			PERCENT	8/8 VALUE	7	651	1,584	0	75.36	2.89	2.89	.00	35829
-----					8	618	1,473	0	75.36	2.89	2.89	.00	34038	
82	FT ELLIOTT CISD (HEM			1.000000	274,930	9	587	1,370	0	75.36	2.89	2.89	.00	32336
					10	558	1,274	0	75.36	2.89	2.89	.00	30719	
					11	530	1,185	0	75.36	2.89	2.89	.00	29183	
					12	503	1,102	0	75.36	2.89	2.89	.00	27724	
					13	478	1,025	0	75.36	2.89	2.89	.00	26338	
					14	454	953	0	75.36	2.89	2.89	.00	25021	
					15	432	886	0	75.36	2.89	2.89	.00	23770	
					16	410	824	0	75.36	2.89	2.89	.00	22581	
					17	389	766	0	75.36	2.89	2.89	.00	21452	
					18	370	713	0	75.36	2.89	2.89	.00	20380	
					19	351	663	0	75.36	2.89	2.89	.00	19361	
					20	334	616	0	75.36	2.89	2.89	.00	18393	
					21	317	573	0	75.36	2.89	2.89	.00	17473	
					22	301	533	0	75.36	2.89	2.89	.00	16599	
					23	286	496	0	75.36	2.89	2.89	.00	15769	
					24	272	461	0	75.36	2.89	2.89	.00	14981	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
16,500	2.5	7		5	5202	0	49655	16500	33,155	30,917	17201
				6	4838	0	47855	16335	31,520	25,558	14541
				7	4500	0	46125	16171	29,954	21,121	12294
				8	4170	0	44440	16010	28,430	17,431	10391
				9	3878	0	42856	15849	27,007	14,399	8790
				10	3594	0	41309	15691	25,618	11,876	7431
				11	3343	0	39172	15692	23,480	9,466	6182
				12	3109	0	37147	15692	21,455	7,521	5142
				13	2891	0	35227	15692	19,535	5,955	4278
				14	2689	0	33408	15692	17,716	4,696	3558
				15	2501	0	31684	15692	15,992	3,686	2961
				16	2326	0	30050	15692	14,358	2,878	2463
				17	2163	0	28501	15692	12,809	2,232	2050
				18	2011	0	27032	15692	11,340	1,719	1705
				19	1871	0	25641	15692	9,949	1,312	1419
				20	1740	0	24321	15692	8,629	989	1180
				21	1618	0	23070	15692	7,378	735	982
				22	1505	0	21885	15692	6,193	537	817
				23	1399	0	20760	15692	5,068	382	680
				24	1301	0	19694	15692	4,002	262	566
				25	1210	0	18683	15692	2,991	171	471
				26	1126	0	17725	15692	2,033	101	392
				27	1047	0	16816	15692	1,124	48	326
				28	973	0	15954	15692	262	10	272

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,250 \$/BBLRESV: 16.45 EQUIP VAL: 4,842
LAST YR RI VAL: 6,920 \$/BBLPROD: 82,446 WI OIL VAL: 150,464 RI OIL VAL: 97,334
LAST YR 8/8 VAL: 23,170 WI PAYOUT: 5.7 GAS VAL: 13,538 GAS VAL: 8,758
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

LAST YR OIL PROD: 1,081 8/8 VALUE: 274,930 WI TOTAL: 168,840 RI TOTAL: 106,090
LAST YR GAS PROD: 3,428

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 207732 - MEEK JP #11 FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 202571 - 11 RRC DIST.: 10 FULL RI DECIMAL = .270000 DEPTH: 11700
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	231	8,148	0	68.73	3.32	3.32	.00	11590
2	201	7,740	0	70.01	3.31	3.31	.00	10273
3	178	7,353	0	71.31	3.31	3.31	.00	9266
4	161	6,985	0	72.62	3.30	3.30	.00	8535
5	148	6,636	0	73.99	3.30	3.30	.00	7994
6	137	6,304	0	75.36	3.29	3.29	.00	7537
7	128	5,989	0	75.36	3.29	3.29	.00	7042
8	120	5,690	0	75.36	3.29	3.29	.00	6602
9	112	5,405	0	75.36	3.29	3.29	.00	6161
10	106	5,135	0	75.36	3.29	3.29	.00	5831
11	101	4,878	0	75.36	3.29	3.29	.00	5556
=====								
	1,623	70,263	0					86,387

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	19747	0	31337	18000	13,337	12,437	10856
2	18704	0	28977	17820	11,157	9,046	8805
3	17768	0	27034	17641	9,393	6,623	7206
4	16829	0	25364	17465	7,899	4,843	5931
5	15988	0	23982	17291	6,691	3,567	4919
6	15142	0	22679	17118	5,561	2,578	4080
7	14385	0	21427	17118	4,309	1,738	3381
8	13666	0	20268	17118	3,150	1,104	2806
9	12983	0	19144	17118	2,026	618	2325
10	12333	0	18164	17118	1,046	277	1935
11	11717	0	17273	17118	155	36	1614
=====							
	169262	0	255649	190925	64,724	42,867	53858

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.62		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.62		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 12.23	EQUIP VAL: 9,129
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL: 14,485
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 5.6	GAS VAL: 28,382
		RI PAYOUT: 5.4	PRD VAL: 0
=====			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000		23	
=====			
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.500 De/Dt: 14.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 266,770
LAST YR RI VAL: 150,150
LAST YR 8/8 VAL: 416,920

LAST YR OIL PROD: 180
LAST YR GAS PROD: 8,775

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 208785 - MEEK JP #14 FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 202657 - 14 RRC DIST.: 10 FULL RI DECIMAL = .270000 DEPTH: 11880
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.42	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.42	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
21,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 204898 - HEFLEY 4 #2 FULL WI DECIMAL = .757500 #WELLS: 1
RRC#, WELL#.....: 203125 - 2 RRC DIST.: 10 FULL RI DECIMAL = .242500 DEPTH: 11600
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	59	9,210	0	68.73	2.39	2.39	.00	3072
2	48	8,749	0	70.01	2.39	2.39	.00	2546
3	38	8,312	0	71.31	2.38	2.38	.00	2053
4	36	7,896	0	72.62	2.38	2.38	.00	1980
5	33	7,501	0	73.99	2.37	2.37	.00	1850
6	24	7,126	0	75.36	2.37	2.37	.00	1370
7	23	6,770	0	75.36	2.37	2.37	.00	1313
8	22	6,431	0	75.36	2.37	2.37	.00	1256
9	21	6,110	0	75.36	2.37	2.37	.00	1199
=====	=====	=====	=====	=====	=====	=====	=====	=====
304	68,105	0						16,639

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	16674	0	19746	12500	7,246	6,757	5921
2	15840	0	18386	12375	6,011	4,874	4836
3	14985	0	17038	12251	4,787	3,375	3930
4	14236	0	16216	12128	4,088	2,506	3282
5	13467	0	15317	12006	3,311	1,765	2719
6	12794	0	14164	11886	2,278	1,056	2206
7	12154	0	13467	11887	1,580	636	1839
8	11547	0	12803	11887	916	321	1533
9	10969	0	12168	11887	281	86	1279
=====	=====	=====	=====	=====	=====	=====	=====
122666	0	139305	108807	30,498	21,376	27545	

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 11.09 EQUIP VAL: 10,065
\$/BBLPROD: 0 WI OIL VAL: 2,553 RI OIL VAL: 3,290
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.61 WI PAYOUT: .0 GAS VAL: 18,823 GAS VAL: 24,255
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61 RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 58,990 WI TOTAL: 31,440 RI TOTAL: 27,550
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500		26	
		5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.700 De/Dt: 21.0 / 5.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 134,450
LAST YR RI VAL: 66,750
LAST YR 8/8 VAL: 201,200

LAST YR OIL PROD: 85
LAST YR GAS PROD: 9,282

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/11/2024 MNRLKLUM

LEASE#, NAME.....: 206476 - HEFLEY 4 #1 FULL WI DECIMAL = .757500 #WELLS: 1
RRC#, WELL#.....: 203128 - 1 RRC DIST.: 10 FULL RI DECIMAL = .242500 DEPTH: 11600
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,500		
-----	-----	-----
	20.0 1	20.3 1
	15.0 99	17.7 1
		15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/11/2024 MNRLKLUM

LEASE#, NAME.....: 204920 - FILLINGIM-TEAS 87 #5 FULL WI DECIMAL = .735873 #WELLS: 1
RRC#, WELL#.....: 203136 - 5 RRC DIST.: 10 FULL RI DECIMAL = .264127 DEPTH: 11800

OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	---	---	---	=====	=====	=====	=====	=====	=====
82	FT ELLIOTT CISD (HEM	1.000000	11,710	0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	11,711						
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0				
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0				
			=====						=====
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0				

*** PARAMETERS ***

MO SHIFT: 13	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.80	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.80	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/11/2024 MNRLKLUM

LEASE#, NAME.....: 209297 - FILLINGIM-TEAS 87 #6 FULL WI DECIMAL = .735873 #WELLS: 1
RRC#, WELL#.....: 203585 - 6 RRC DIST.: 10 FULL RI DECIMAL = .264127 DEPTH: 11794
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710						
				\$/BBLRESV:	.00	EQUIP VAL:	11,711		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,000			
-----	-----	-----	-----
	15.0 99	17.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 203514 - FILLINGIM 44 #3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 203656 - 3 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12809
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:				0	0	0					0
ALT JOB#:											
ALT LSE#:											
ALT RRC#:											
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE								
82	FT ELLIOTT CISD (HEM	1.000000		0	0	0	0	0	0	0	0

\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
12,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 203034 - FILLINGIM-TEAS 87 #7 FULL WI DECIMAL = .735873 #WELLS: 1
RRC#, WELL#.....: 204059 - 7 RRC DIST.: 10 FULL RI DECIMAL = .264127 DEPTH: 11800

OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	---	---	---	=====	=====	=====	=====	=====	=====
82	FT ELLIOTT CISD (HEM	1.000000	11,710	0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	11,711						
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0				
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0				
			=====						=====
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0				

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.56	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.56	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
14,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 209861 - FILLINGIM-TEAS 87 #11 FULL WI DECIMAL = .738645 #WELLS: 1
RRC#, WELL#.....: 204060 - 11 RRC DIST.: 10 FULL RI DECIMAL = .261355 DEPTH: 11800
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.67	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.67	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
7,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 206817 - FILLINGIM-TEAS 87 #3 FULL WI DECIMAL = .738645 #WELLS: 1
RRC#, WELL#.....: 204342 - 3 RRC DIST.: 10 FULL RI DECIMAL = .261355 DEPTH: 11800
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: .99	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .99	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 208748 - FILLINGIM-TEAS 87 #8 FULL WI DECIMAL = .735873 #WELLS: 1
RRC#, WELL#.....: 204627 - 8 RRC DIST.: 10 FULL RI DECIMAL = .264127 DEPTH: 11800

OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				32	4,051	0	68.73	2.64	2.64	.00	1618
=====				=====	=====	=====	=====	=====	=====	=====	=====
32				4,051	0						1,618
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				7870	0	9488	8600	888	828	3190	
=====				=====	=====	=====	=====	=====	=====	=====	=====
7870				0	9488	8600	888	828	3190		

JUR JURISDICTION NAME PERCENT 8/8 VALUE
82 FT ELLIOTT CISD (HEM 1.000000 18,890
\$/BBLRESV: 6.18 EQUIP VAL: 14,871
\$/BBLPROD: 1,905 WI OIL VAL: 141 RI OIL VAL: 544
WI PAYOUT: .0 GAS VAL: 687 GAS VAL: 2,646
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 18,890 WI TOTAL: 15,700 RI TOTAL: 3,190

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,600	.1		
-----	-----	-----	-----
20.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 12.0 D B: 1.300 De/Dt: 14.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 56,840
LAST YR RI VAL: 34,870
LAST YR 8/8 VAL: 91,710

LAST YR OIL PROD: 28
LAST YR GAS PROD: 4,568

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 205201 - HEFLEY 4 #3 FULL WI DECIMAL = .757500 #WELLS: 1
RRC#, WELL#.....: 204969 - 3 RRC DIST.: 10 FULL RI DECIMAL = .242500 DEPTH: 11600
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
82	FT ELLIOTT CISD (HEM	1.000000	11,710						

\$/BBLRESV:	.00	EQUIP VAL:	11,711		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.35	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.35	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/11/2024 MNRLKLUM

LEASE#, NAME.....: 205845 - FILLINGIM-TEAS 87 #9 FULL WI DECIMAL = .735873 #WELLS: 1
RRC#, WELL#.....: 205008 - 9 RRC DIST.: 10 FULL RI DECIMAL = .264127 DEPTH: 11800

OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710							
				\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 5.48		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.48		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000			
-----	-----	-----	-----
	20.5 99	11.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 3
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/11/2024 MNRLKLUM

LEASE#, NAME.....: 204904 - FILLINGIM-TEAS 87 #10 FULL WI DECIMAL = .735873 #WELLS: 1
RRC#, WELL#.....: 205483 - 10 RRC DIST.: 10 FULL RI DECIMAL = .264127 DEPTH: 11800

OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710							
				\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,400			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 202090 - FILLINGIM-TEAS 87 #12 FULL WI DECIMAL = .738645 #WELLS: 1
RRC#, WELL#.....: 206724 - 12 RRC DIST.: 10 FULL RI DECIMAL = .261355 DEPTH: 11800

OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
82	FT ELLIOTT CISD (HEM	1.000000	11,710	0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	11,711						
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0				
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0				
				=====	=====				
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/17/2024 MNRLKLUM

LEASE#, NAME.....: 206328 - MEADOWS 4 #2 FULL WI DECIMAL = .760928 #WELLS: 1
RRC#, WELL#.....: 206823 - 2 RRC DIST.: 10 FULL RI DECIMAL = .239072 DEPTH: 11650

OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
82	FT ELLIOTT CISD (HEM	1.000000	11,710	0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	11,711						
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0				
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0				
				=====	=====				
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0				

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
35,000			
-----	-----	-----	-----
1			
20.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 202998 - FILLINGIM-TEAS 87 #13 FULL WI DECIMAL = .738645 #WELLS: 1
RRC#, WELL#.....: 207172 - 13 RRC DIST.: 10 FULL RI DECIMAL = .261355 DEPTH: 11800
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	---	---	---	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710							
				\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE:		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 209227 - FILLINGIM-TEAS 87 #14 FULL WI DECIMAL = .738645 #WELLS: 1
RRC#, WELL#.....: 207552 - 14 RRC DIST.: 10 FULL RI DECIMAL = .261355 DEPTH: 11800
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				----	----	----	-----	-----	-----	-----
				=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 44.32	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 44.32	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/11/2024 MNRLKLUM

LEASE#, NAME.....: 200824 - HEFLEY 4 #4 FULL WI DECIMAL = .757500 #WELLS: 1
RRC#, WELL#.....: 207647 - 4 RRC DIST.: 10 FULL RI DECIMAL = .242500 DEPTH: 11600
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710							
				\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 13	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.14		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.14		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,400			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 209874 - PURYEAR #524 FULL WI DECIMAL = .767720 #WELLS: 1
RRC#, WELL#.....: 208660 - 524 RRC DIST.: 10 FULL RI DECIMAL = .232280 DEPTH: 13498
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 142	22,671	0	68.73	2.06	2.06	.00	7493
ALT JOB#:	2 134	21,537	0	70.01	2.05	2.05	.00	7251
ALT LSE#:	3 128	20,460	0	71.31	2.05	2.05	.00	7016
ALT RRC#:	4 121	19,437	0	72.62	2.04	2.04	.00	6788
	5 115	18,465	0	73.99	2.04	2.04	.00	6570
	6 109	17,542	0	75.36	2.04	2.04	.00	6357
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 104	16,665	0	75.36	2.04	2.04	.00	6039
	8 99	15,832	0	75.36	2.04	2.04	.00	5737
82 FT ELLIOTT CISD (HEM 1.000000 142,990	9 94	15,040	0	75.36	2.04	2.04	.00	5450
	10 89	14,288	0	75.36	2.04	2.04	.00	5178
	11 85	13,573	0	75.36	2.04	2.04	.00	4919
	12 80	12,895	0	75.36	2.04	2.04	.00	4673
	=====	=====	=====					=====
	1,300	208,405	0					73,471

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 35854	0	43347	25000	18,347	17,108	12283
	2 33896	0	41147	24750	16,397	13,295	10229
	3 32201	0	39217	24502	14,715	10,375	8551
	4 30442	0	37230	24257	12,973	7,954	7121
	5 28920	0	35490	24015	11,475	6,118	5954
	6 27474	0	33831	23774	10,057	4,662	4978
*** PARAMETERS ***	7 26100	0	32139	23775	8,364	3,372	4150
	8 24795	0	30532	23775	6,757	2,368	3458
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28	9 23556	0	29006	23775	5,231	1,595	2881
YRS FLAT: FMVF: 8/8 RES:	10 22378	0	27556	23775	3,781	1,003	2401
	11 21259	0	26178	23775	2,403	554	2001
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.24	12 20196	0	24869	23775	1,094	220	1667
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5	327071	0	400542	288948	111,594	68,624	65674
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y							
PRD WELLHEAD PRICE: ADDL GAS PRICES? N							

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	\$/BBLRESV: 12.62	EQUIP VAL:	8,695			
	\$/BBLPROD: 41,003	WI OIL VAL:	12,588	RI OIL VAL:	12,046	
	WI PAYOUT: 5.3	GAS VAL:	56,036	GAS VAL:	53,627	
	RI PAYOUT: 5.6	PRD VAL:	0	PRD VAL:	0	
		=====		=====		
25,000 .4 64	8/8 VALUE:	142,990	WI TOTAL:	77,320	RI TOTAL:	65,670
5.0 99 5.0 99						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 360,230
LAST YR RI VAL: 147,340
LAST YR 8/8 VAL: 507,570

LAST YR OIL PROD: 172
LAST YR GAS PROD: 23,324

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 200583 - FRANCIS #1558 FULL WI DECIMAL = .799439 #WELLS: 1
RRC#, WELL#.....: 208695 - 1558 RRC DIST.: 10 FULL RI DECIMAL = .200561 DEPTH: 12781
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710						
				\$/BBLRESV:	.00	EQUIP VAL:	11,711		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.48	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.48	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
4,800		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 204063 - FILLINGIM 44 #5 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 208699 - 5 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12802

OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	15,610							
				\$/BBLRESV:	.00	EQUIP VAL:	15,614			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.88		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.88		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,000		14	
-----	-----	-----	-----
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 45,920
LAST YR RI VAL: 23,000
LAST YR 8/8 VAL: 68,920

LAST YR OIL PROD: 5
LAST YR GAS PROD: 5,391

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/11/2024 MNRLKLUM

LEASE#, NAME.....: 201279 - FRANCIS #1358 FULL WI DECIMAL = .799439 #WELLS: 1
RRC#, WELL#.....: 208700 - 1358 RRC DIST.: 10 FULL RI DECIMAL = .200561 DEPTH: 12811
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT:	7	DISC:	15.0	YRS MAX:	28
YRS FLAT:		FMVF:		8/8 RES:	
OIL WELLHEAD PRICE:	75.63	GAS WI GR PRICE:	3.36		
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.36		
TYPE..(USNPQLHCT):	P	GAS %TAX ALLOW.:	12.5		
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		
-----	-----	-----	-----		
20,000					
-----	-----	-----	-----		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/11/2024 MNRLKLUM

LEASE#, NAME.....: 201280 - FRANCIS #1258 FULL WI DECIMAL = .799439 #WELLS: 1
RRC#, WELL#.....: 208702 - 1258 RRC DIST.: 10 FULL RI DECIMAL = .200561 DEPTH: 12825
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/11/2024 MNRLKLUM

LEASE#, NAME.....: 201281 - FRANCIS #1458 FULL WI DECIMAL = .799439 #WELLS: 1
RRC#, WELL#.....: 208703 - 1458 RRC DIST.: 10 FULL RI DECIMAL = .200561 DEPTH: 12830

OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	15,610							
				\$/BBLRESV:	.00	EQUIP VAL:	15,614			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.93		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
38,000		1	
-----	-----	-----	-----
	20.0 99	25.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,370
LAST YR RI VAL: 7,050
LAST YR 8/8 VAL: 31,420

LAST YR OIL PROD: 25
LAST YR GAS PROD: 390

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 207162 - FILLINGIM 44 #4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 208707 - 4 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12826
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	320	12,667	0	68.73	2.60	2.60	.00	16495
2	256	10,868	0	70.01	2.60	2.60	.00	13442
3	204	9,628	0	71.31	2.59	2.59	.00	10953
4	163	8,706	0	72.62	2.59	2.59	.00	8924
5	131	7,991	0	73.99	2.58	2.58	.00	7274
6	104	7,415	0	75.36	2.58	2.58	.00	5927
7	83	6,942	0	75.36	2.58	2.58	.00	4741
8	67	6,538	0	75.36	2.58	2.58	.00	3793
9	53	6,194	0	75.36	2.58	2.58	.00	3034
10	42	5,884	0	75.36	2.58	2.58	.00	2427
11	34	5,590	0	75.36	2.58	2.58	.00	1942
=====								
	1,457	88,423	0					78,952

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	24701	0	41196	12500	28,696	26,759	12861
2	21193	0	34635	12375	22,260	18,050	9485
3	18702	0	29655	12251	17,404	12,271	7124
4	16911	0	25835	12128	13,707	8,404	5445
5	15463	0	22737	12006	10,731	5,721	4203
6	14348	0	20275	11886	8,389	3,889	3288
7	13433	0	18174	11887	6,287	2,535	2585
8	12651	0	16444	11887	4,557	1,597	2051
9	11985	0	15019	11887	3,132	955	1644
10	11386	0	13813	11887	1,926	511	1326
11	10817	0	12759	11887	872	201	1074
=====							
	171590	0	250542	132581	117,961	80,893	51086

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.84		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.84		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 23.34	EQUIP VAL: 9,129
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 33,988	WI OIL VAL: 25,491
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 4.7	GAS VAL: 55,402
		RI PAYOUT: 5.0	PRD VAL: 0
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500	1.0		
	20.0 99		
=====			
8/8 VALUE:	141,110	WI TOTAL:	90,020
		RI TOTAL:	51,090

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 38.0 D B: 1.700 De/Dt: 16.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 146,060
LAST YR RI VAL: 57,900
LAST YR 8/8 VAL: 203,960

LAST YR OIL PROD: 163
LAST YR GAS PROD: 14,183

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/11/2024 MNRLKLUM

LEASE#, NAME.....: 206886 - FILLINGIM 40 #11 FULL WI DECIMAL = .804492 #WELLS: 1
RRC#, WELL#.....: 208711 - 11 RRC DIST.: 10 FULL RI DECIMAL = .195508 DEPTH: 13060
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
82	FT ELLIOTT CISD (HEM	1.000000	11,710	0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	11,711		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000			
-----	-----	-----	-----

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 201433 - PURYEAR #424 FULL WI DECIMAL = .767359 #WELLS: 1
RRC#, WELL#.....: 208737 - 424 RRC DIST.: 10 FULL RI DECIMAL = .232641 DEPTH: 13793

OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710							
				\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 6.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,800			
-----	-----	-----	-----
	4.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 206045 - MEADOWS 5 #7 FULL WI DECIMAL = .741906 #WELLS: 1
RRC#, WELL#.....: 208949 - 7 RRC DIST.: 10 FULL RI DECIMAL = .258094 DEPTH: 12616

OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
34,000			
-----	-----	-----	-----
	18.0	1	
	15.0	1	
	12.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/11/2024 MNRLKLUM

LEASE#, NAME.....: 206883 - FRANCIS #2058 FULL WI DECIMAL = .799439 #WELLS: 1
RRC#, WELL#.....: 208958 - 2058 RRC DIST.: 10 FULL RI DECIMAL = .200561 DEPTH: 12800
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
82	FT ELLIOTT CISD (HEM	1.000000	11,710	0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	11,711		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.48	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.48	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 203942 - FILLINGIM-TEAS 87 #15 FULL WI DECIMAL = .738645 #WELLS: 1
RRC#, WELL#.....: 209068 - 15 RRC DIST.: 10 FULL RI DECIMAL = .261355 DEPTH: 11800

OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====			=====	
				8/8 VALUE:		11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 44.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 44.32
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000			
-----	-----	-----	-----
	17.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 208728 - MEADOWS 5SE #3 FULL WI DECIMAL = .668250 #WELLS: 1
RRC#, WELL#.....: 209341 - 3 RRC DIST.: 10 FULL RI DECIMAL = .331750 DEPTH: 13410
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	71	3,726	0	68.73	2.11	2.11	.00	3261
ALT RRC#:	GRAPH.....:	2	67	3,278	0	70.01	2.11	2.11	.00	3156
		3	64	2,885	0	71.31	2.10	2.10	.00	3053
		=====	=====	=====						=====
		202	9,889	0						9,470

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
82	FT ELLIOTT CISD (HEM	1.000000	24,940	---	-----	-----	-----	-----	-----	-----	-----
				1	5254	0	8515	7200	1,315	1,226	3959
				2	4623	0	7779	7128	651	527	3173
				3	4049	0	7102	7056	46	32	2542
				=====	=====	=====	=====	=====	=====	=====	=====
					13926	0	23396	21384	2,012	1,785	9674

\$/BBLRESV:	5.38	EQUIP VAL:	13,488		
\$/BBLPROD:	5,396	WI OIL VAL:	723	RI OIL VAL:	3,916
WI PAYOUT:	.0	GAS VAL:	1,062	GAS VAL:	5,758
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====		
8/8 VALUE:	24,940	WI TOTAL:	15,270	RI TOTAL:	9,670

*** PARAMETERS ***

MO SHIFT:	7	DISC:	15.0	YRS MAX:	28
YRS FLAT:		FMVF:		8/8 RES:	
OIL WELLHEAD PRICE:	75.63	GAS WI GR PRICE:	2.30		
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.30		
TYPE..(USNPQLHCT):	P	GAS %TAX ALLOW.:	12.5		
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y		
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		
-----	-----	-----	-----		
7,200	.2	11			
-----	-----	-----	-----		
	5.0 99	12.0 99			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 15,330
LAST YR RI VAL: 7,630
LAST YR 8/8 VAL: 22,960

LAST YR OIL PROD: 74
LAST YR GAS PROD: 4,312

REMARKS1: RECLASSED FROM RRC #7535
REMARKS2: PREV OP TECOLOTE
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLKLUM

LEASE#, NAME.....: 208154 - HONATH D H #1A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 209377 - 1A RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11000
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
45,000			
-----	-----	-----	-----
1			
20.0 1	15.0 1	14.0 1	
20.0 1	12.0 99	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2: COMP RENTAL
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 204092 - FILLINGIM-TEAS 87 #16 FULL WI DECIMAL = .738645 #WELLS: 1
RRC#, WELL#.....: 209400 - 16 RRC DIST.: 10 FULL RI DECIMAL = .261355 DEPTH: 11800

OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 44.32	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 44.32	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
7,200		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 202668 - CLIFFORD 30 #2 FULL WI DECIMAL = .742500 #WELLS: 1
RRC#, WELL#.....: 209403 - 2 RRC DIST.: 10 FULL RI DECIMAL = .257500 DEPTH: 14250
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 44.32	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 44.32	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 204285 - CLIFFORD 30 #3 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 209476 - 3 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 13350
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000			
-----	-----	-----	-----
1			
50.0 1	40.0 1	40.0 1	
	20.0 99	20.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLKLUM

LEASE#, NAME.....: 203936 - HUFF #3016 FULL WI DECIMAL = .808762 #WELLS: 1
RRC#, WELL#.....: 209985 - 3016 RRC DIST.: 10 FULL RI DECIMAL = .191238 DEPTH: 13385
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				----	----	----	-----	-----	-----	-----
				=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000								
				\$/BBLRESV:	.00	EQUIP VAL:	0			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.25	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.25	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
16,000		
-----	-----	-----

99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED TO 291435
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/11/2024 MNRLKLUM

LEASE#, NAME.....: 202564 - FRANCIS #2558 FULL WI DECIMAL = .799439 #WELLS: 1
RRC#, WELL#.....: 210592 - 2558 RRC DIST.: 10 FULL RI DECIMAL = .200561 DEPTH: 12800
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
82	FT ELLIOTT CISD (HEM	1.000000	11,710	0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	11,711		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 44.32	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 44.32	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
16,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 200627 - GATLIN 3 #1 FULL WI DECIMAL = .798113 #WELLS: 1
RRC#, WELL#.....: 210998 - 1 RRC DIST.: 10 FULL RI DECIMAL = .201887 DEPTH: 11902

OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	15,610							
				\$/BBLRESV:	.00	EQUIP VAL:	15,614			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.59		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.59		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000		1	
-----	-----	-----	-----
		20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 135

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 203096 - FRANCIS #2958 FULL WI DECIMAL = .799439 #WELLS: 1
RRC#, WELL#.....: 211067 - 2958 RRC DIST.: 10 FULL RI DECIMAL = .200561 DEPTH: 12800
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	15,610							
				\$/BBLRESV:	.00	EQUIP VAL:	15,614			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.75		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.75		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.4 D	B: 1.500	De/Dt: 11.0 / 5.0
GAS:	13.0 D	B: 1.100	De/Dt: 39.0 / 5.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 105,560
LAST YR RI VAL: 29,000
LAST YR 8/8 VAL: 134,560

LAST YR OIL PROD: 155
LAST YR GAS PROD: 7,387

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLKLUM

LEASE#, NAME.....: 204263 - HONATH D H #3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 211082 - 3 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12500
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710							
				\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.10		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.10		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
36,000			
-----	-----	-----	-----
	36.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR	WI VAL:	14,870
LAST YR	RI VAL:	3,540
LAST YR	8/8 VAL:	18,410

LAST YR OIL PROD:	120
LAST YR GAS PROD:	

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 200029 - HELTON #421 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 211164 - 421 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13659
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	89	12,044	0	68.73	2.56	2.56	.00	4588
2	70	11,441	0	70.01	2.56	2.56	.00	3676
3	60	10,869	0	71.31	2.56	2.56	.00	3209
4	49	10,326	0	72.62	2.56	2.56	.00	2669
5	47	9,809	0	73.99	2.55	2.55	.00	2608
6	39	9,319	0	75.36	2.55	2.55	.00	2204
7	36	8,853	0	75.36	2.55	2.55	.00	2035
8	34	8,410	0	75.36	2.55	2.55	.00	1922
9	32	7,990	0	75.36	2.55	2.55	.00	1809
10	29	7,590	0	75.36	2.55	2.55	.00	1639
11	24	7,211	0	75.36	2.55	2.55	.00	1356
12	23	6,850	0	75.36	2.55	2.55	.00	1300
=====	=====	=====	=====	=====	=====	=====	=====	=====
	532	110,712	0					29,015

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	23124	0	27712	14500	13,212	12,320	8651
2	21968	0	25644	14355	11,289	9,154	7022
3	20870	0	24079	14211	9,868	6,958	5785
4	19826	0	22495	14068	8,427	5,166	4741
5	18761	0	21369	13928	7,441	3,968	3950
6	17823	0	20027	13788	6,239	2,893	3248
7	16932	0	18967	13789	5,178	2,088	2697
8	16086	0	18008	13789	4,219	1,479	2247
9	15281	0	17090	13789	3,301	1,006	1871
10	14517	0	16156	13789	2,367	627	1551
11	13791	0	15147	13789	1,358	314	1275
12	13102	0	14402	13789	613	123	1064
=====	=====	=====	=====	=====	=====	=====	=====
	212081	0	241096	167584	73,512	46,096	44102
*** PARAMETERS ***							
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28					
YRS FLAT:	FMVF:	8/8 RES:					
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.80						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.80						
TYPE..(USNPQLHCT)..: P	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						
	\$/BBLRESV: 13.90	EQUIP VAL:	8,695				
	\$/BBLPROD: 0	WI OIL VAL:	5,547	RI OIL VAL:	5,307		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 5.7	GAS VAL:	38,794	
-----	-----	-----	-----	RI PAYOUT: 5.5	PRD VAL:	0	
14,500		34			=====	=====	
-----	-----	-----	-----	8/8 VALUE:	98,890	WI TOTAL:	54,790
	5.0 99					RI TOTAL:	44,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.600 De/Dt: 23.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 205,640
LAST YR RI VAL: 45,860
LAST YR 8/8 VAL: 251,500

LAST YR OIL PROD: 147
LAST YR GAS PROD: 12,785

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 206976 - POWLEDGE #2 FULL WI DECIMAL = .742500 #WELLS: 1
RRC#, WELL#.....: 211397 - 2 RRC DIST.: 10 FULL RI DECIMAL = .257500 DEPTH: 12750
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	71	4,172	0	68.73	2.11	2.11	.00	3623
2	67	3,838	0	70.01	2.11	2.11	.00	3506
3	64	3,531	0	71.31	2.10	2.10	.00	3393
=====	=====	=====	=====	=====	=====	=====	=====	=====
202	11,541	0						10,522

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
82	FT ELLIOTT CISD (HEM	1.000000	23,360	1	6536	0	10159	9000	1,159	1,080	3300
				2	6013	0	9519	8910	609	494	2712
				3	5506	0	8899	8820	79	55	2224
				=====	=====	=====	=====	=====	=====	=====	=====
					18055	0	28577	26730	1,847	1,629	8236

\$/BBLRESV:	4.02	EQUIP VAL:	13,488			
\$/BBLPROD:	4,027	WI OIL VAL:	600	RI OIL VAL:	3,032	
WI PAYOUT:	.0	GAS VAL:	1,029	GAS VAL:	5,204	
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0	
		=====	=====	=====	=====	=====
8/8 VALUE:	23,360	WI TOTAL:	15,120	RI TOTAL:	8,240	

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.30	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.30	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
9,000	.2	12
	5.0 99	8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,910
LAST YR RI VAL: 19,590
LAST YR 8/8 VAL: 44,500

LAST YR OIL PROD: 51
LAST YR GAS PROD: 4,147

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST

RRC CO#: 211 HEMPHILL

LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 200254 - FILLINGIM 40 #13

FULL WI DECIMAL = .804492

#WELLS: 1

RRC#, WELL#.....: 211406 - 13 RRC DIST.: 10

FULL RI DECIMAL = .195508

DEPTH: 12750

OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 107	6,731	0	68.73	2.60	2.60	.00	5916
ALT JOB#:	2 101	6,394	0	70.01	2.60	2.60	.00	5725
ALT LSE#:	3 96	6,074	0	71.31	2.59	2.59	.00	5540
ALT RRC#:	=====	=====	=====					=====
	304	19,199	0					17,181

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
82	FT ELLIOTT CISD (HEM	1.000000	28,330	1	14079	0	19995	18000	1,995	1,860	4552
				2	13375	0	19100	17820	1,280	1,038	3813
				3	12658	0	18198	17641	557	392	3187
				=====	=====	=====	=====	=====	=====	=====	=====
					40112	0	57293	53461	3,832	3,290	11552
					\$/BBLRESV: 4.05		EQUIP VAL:	13,488			
					\$/BBLPROD: 4,095		WI OIL VAL:	987	RI OIL VAL:	3,464	
					WI PAYOUT: .0		GAS VAL:	2,303	GAS VAL:	8,088	
					RI PAYOUT: 2.5		PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	=====
					8/8 VALUE:	28,330	WI TOTAL:	16,780	RI TOTAL:	11,550	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.84

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.84

TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000 .3 19

5.0 99 5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,800

LAST YR RI VAL: 9,760

LAST YR 8/8 VAL: 28,560

LAST YR OIL PROD: 99

LAST YR GAS PROD: 7,277

REMARKS1: PREV OP TECOLOTE

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 200215 - PURYEAR #2224 FULL WI DECIMAL = .767720 #WELLS: 1
RRC#, WELL#.....: 211463 - 2224 RRC DIST.: 10 FULL RI DECIMAL = .232280 DEPTH: 13698

OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	15,610							
				\$/BBLRESV:	.00	EQUIP VAL:	15,614			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.17		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.17		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
4,000		7	
-----	-----	-----	-----
		21.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 14,870
LAST YR RI VAL: 2,760
LAST YR 8/8 VAL: 17,630

LAST YR OIL PROD:
LAST YR GAS PROD: 2,993

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 206558 - HEFLEY 4 #5 FULL WI DECIMAL = .757500 #WELLS: 1
RRC#, WELL#.....: 211655 - 5 RRC DIST.: 10 FULL RI DECIMAL = .242500 DEPTH: 11600
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	107	12,764	0	68.73	2.47	2.47	.00	5571
2	101	12,089	0	70.01	2.46	2.46	.00	5391
3	96	11,485	0	71.31	2.46	2.46	.00	5216
4	91	10,911	0	72.62	2.45	2.45	.00	5047
5	87	10,365	0	73.99	2.45	2.45	.00	4885
6	82	9,847	0	75.36	2.44	2.44	.00	4726
7	78	9,355	0	75.36	2.44	2.44	.00	4490
8	74	8,887	0	75.36	2.44	2.44	.00	4265
9	70	8,443	0	75.36	2.44	2.44	.00	4052
10	67	8,021	0	75.36	2.44	2.44	.00	3849
11	64	7,620	0	75.36	2.44	2.44	.00	3657
=====								
	917	109,787	0					51,149

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	23882	0	29453	18000	11,453	10,680	8830
2	22527	0	27918	17820	10,098	8,189	7343
3	21402	0	26618	17641	8,977	6,329	6141
4	20249	0	25296	17465	7,831	4,801	5120
5	19236	0	24121	17291	6,830	3,641	4282
6	18200	0	22926	17118	5,808	2,692	3570
7	17291	0	21781	17118	4,663	1,880	2975
8	16426	0	20691	17118	3,573	1,253	2479
9	15605	0	19657	17118	2,539	774	2066
10	14825	0	18674	17118	1,556	413	1722
11	14084	0	17741	17118	623	143	1435
=====							
	203727	0	254876	190925	63,951	40,795	45963

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.69		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.69		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 11.80	EQUIP VAL: 9,129
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 36,066	WI OIL VAL: 8,187 RI OIL VAL: 9,224
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 5.8	GAS VAL: 32,608 GAS VAL: 36,739
		RI PAYOUT: 5.4	PRD VAL: 0 PRD VAL: 0
=====			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000	.3		
=====			
	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 36.0 D B: 1.500 De/Dt: 5.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 64,060
LAST YR RI VAL: 50,850
LAST YR 8/8 VAL: 114,910

LAST YR OIL PROD: 110
LAST YR GAS PROD: 13,448

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 203275 - MEADOWS 4 #4 FULL WI DECIMAL = .753750 #WELLS: 1
RRC#, WELL#.....: 211659 - 4 RRC DIST.: 10 FULL RI DECIMAL = .246250 DEPTH: 11600
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.10	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.10	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 205691 - MEEK G #5410 FULL WI DECIMAL = .848125 #WELLS: 1
RRC#, WELL#.....: 212639 - 5410 RRC DIST.: 10 FULL RI DECIMAL = .151875 DEPTH: 14000
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,000			
-----	-----	-----	-----

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 200161 - FRANCIS #1658 FULL WI DECIMAL = .799439 #WELLS: 1
RRC#, WELL#.....: 212654 - 1658 RRC DIST.: 10 FULL RI DECIMAL = .200561 DEPTH: 13500
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	137	6,865	0	68.73	2.58	2.58	.00	7528
2	123	6,178	0	70.01	2.58	2.58	.00	6901
3	110	5,560	0	71.31	2.57	2.57	.00	6326
=====	=====	=====	=====	=====	=====	=====	=====	=====
	370	18,603	0					20,755

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
82	FT ELLIOTT CISD (HEM	1.000000	30,830	1	14159	0	21687	18000	3,687	3,438	5095
				2	12743	0	19644	17820	1,824	1,479	4049
				3	11425	0	17751	17641	110	77	3209
				=====	=====	=====	=====	=====	=====	=====	=====
					38327	0	59082	53461	5,621	4,994	12353

\$/BBLRESV:	5.95	EQUIP VAL:	13,488		
\$/BBLPROD:	5,481	WI OIL VAL:	1,754	RI OIL VAL:	4,339
WI PAYOUT:	.0	GAS VAL:	3,240	GAS VAL:	8,013
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	30,830	WI TOTAL:	18,480	RI TOTAL:	12,350

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.82	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.82	
TYPE..(USNPQLHCT)..: P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
18,000	.4	20
	10.0 99	10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 338,720
LAST YR RI VAL: 72,790
LAST YR 8/8 VAL: 411,510

LAST YR OIL PROD: 80
LAST YR GAS PROD: 11,194

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 207209 - MEADOWS 4 #3 FULL WI DECIMAL = .753750 #WELLS: 1
RRC#, WELL#.....: 212666 - 3 RRC DIST.: 10 FULL RI DECIMAL = .246250 DEPTH: 11650
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
14,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST

RRC CO#: 211 HEMPHILL

LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 208102 - MEADOWS 5SE #11

FULL WI DECIMAL = .693000

#WELLS: 1

RRC#, WELL#.....: 212690 - 11 RRC DIST.: 10

FULL RI DECIMAL = .307000

DEPTH: 13500

OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	5,840	0	68.73	2.63	2.63	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	5,840	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				10644	0	10644	10500	144	134	4416	
82				FT ELLIOTT CISD (HEM	1.000000	19,430					
=====				=====	=====	=====	=====	=====	=====	=====	=====
10644				0	10644	10500	144	134	4416		

\$/BBLRESV: .00 EQUIP VAL: 14,871

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 134 GAS VAL: 4,416

RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 19,430 WI TOTAL: 15,010 RI TOTAL: 4,420

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.87

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.87

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,500 20

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610

LAST YR RI VAL:

LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 10

LAST YR GAS PROD: 4,661

REMARKS1: PREV OP TECOLOTE

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 206896 - FILLINGIM 44 #6 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 212728 - 6 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 14000
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:				ALT G\$ RRC:	2	101	9,574	0	70.01	2.26	2.26	.00	5337
ALT JOB#:				UNIT.....:	3	96	8,737	0	71.31	2.26	2.26	.00	5165
ALT LSE#:				HCG.....:	4	91	8,069	0	72.62	2.26	2.26	.00	4997
ALT RRC#:				GRAPH.....:	5	87	7,517	0	73.99	2.25	2.25	.00	4836
					6	82	7,054	0	75.36	2.25	2.25	.00	4679
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		7	78	6,661	0	75.36	2.25	2.25	.00	4445
---	-----	-----	-----		8	74	6,320	0	75.36	2.25	2.25	.00	4223
82	FT ELLIOTT CISD (HEM	1.000000	100,660		9	70	6,004	0	75.36	2.25	2.25	.00	4012
					10	67	5,704	0	75.36	2.25	2.25	.00	3811
					11	64	5,419	0	75.36	2.25	2.25	.00	3621
					12	60	5,148	0	75.36	2.25	2.25	.00	3440
					13	57	4,891	0	75.36	2.25	2.25	.00	3268
					14	54	4,646	0	75.36	2.25	2.25	.00	3104
					15	52	4,414	0	75.36	2.25	2.25	.00	2949
					16	49	4,193	0	75.36	2.25	2.25	.00	2802
					17	47	3,983	0	75.36	2.25	2.25	.00	2661
					=====	=====	=====						=====
						1,236	108,989	0					68,866

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	18140	0	23656	9500	14,156	13,201	7386
*** PARAMETERS ***				2	16228	0	21565	9405	12,160	9,860	5906
				3	14809	0	19974	9310	10,664	7,518	4798
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		4	13677	0	18674	9217	9,457	5,798	3935
YRS FLAT:	FMVF:	8/8 RES:		5	12685	0	17521	9125	8,396	4,475	3239
				6	11904	0	16583	9034	7,549	3,499	2689
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.47			7	11240	0	15685	9035	6,650	2,681	2231
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.47			8	10665	0	14888	9035	5,853	2,052	1858
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			9	10132	0	14144	9035	5,109	1,558	1548
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	9626	0	13437	9035	4,402	1,167	1290
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	9145	0	12766	9035	3,731	860	1075
				12	8687	0	12127	9035	3,092	620	896
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	8254	0	11522	9035	2,487	433	747
-----	-----	-----	-----	14	7840	0	10944	9035	1,909	290	622
9,500	.3			15	7449	0	10398	9035	1,363	179	518
-----	-----	-----	-----	16	7076	0	9878	9035	843	97	433
5.0	99			17	6721	0	9382	9035	347	34	360
				=====	=====	=====	=====	=====	=====	=====	=====
					184278	0	253144	154976	98,168	54,322	39531

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 31.0 D B: 1.600 De/Dt: 11.0 / 5.0
PRD: M B: De/Dt: /
8/8 VALUE: 100,660 WI TOTAL: 61,130 RI TOTAL: 39,530

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 182,120
LAST YR RI VAL: 64,920
LAST YR 8/8 VAL: 247,040

LAST YR OIL PROD: 167
LAST YR GAS PROD: 12,223

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 203563 - GATLIN 3 #2 FULL WI DECIMAL = .797813 #WELLS: 1
RRC#, WELL#.....: 212755 - 2 RRC DIST.: 10 FULL RI DECIMAL = .202187 DEPTH: 11650

OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
82 FT ELLIOTT CISD (HEM 1.000000 15,610

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 8

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 1,270
LAST YR 8/8 VAL: 16,140

LAST YR OIL PROD:
LAST YR GAS PROD: 770

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/17/2024 MNRLKLUM

LEASE#, NAME.....: 203416 - MEEK G #8054 FULL WI DECIMAL = .767500 #WELLS: 1
RRC#, WELL#.....: 212840 - 8054 RRC DIST.: 10 FULL RI DECIMAL = .232500 DEPTH: 13950
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.80	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.80	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,600		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 209253 - HELTON #521 FULL WI DECIMAL = .742500 #WELLS: 1
RRC#, WELL#.....: 213361 - 521 RRC DIST.: 10 FULL RI DECIMAL = .257500 DEPTH: 14000

OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	15,610							
				\$/BBLRESV:	.00	EQUIP VAL:	15,614			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.52		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.52		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,600		1	
-----	-----	-----	-----
	20.5	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 137

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 204109 - MEADOWS 5 #19 FULL WI DECIMAL = .741906 #WELLS: 1
RRC#, WELL#.....: 214011 - 19 RRC DIST.: 10 FULL RI DECIMAL = .258094 DEPTH: 12000
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710							
				\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.76
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,000			
-----	-----	-----	-----
	15.0	1	
	12.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 208884 - FRANCIS #1758 FULL WI DECIMAL = .799439 #WELLS: 1
RRC#, WELL#.....: 214041 - 1758 RRC DIST.: 10 FULL RI DECIMAL = .200561 DEPTH: 12000
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	15,610							
				\$/BBLRESV:	.00	EQUIP VAL:	15,614			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.67		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.67		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.3 D	B: 1.400	De/Dt: 42.0 / 5.0
GAS:	21.0 D	B: .700	De/Dt: 57.0 / 5.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 234,800
LAST YR RI VAL: 64,680
LAST YR 8/8 VAL: 299,480

LAST YR OIL PROD: 113
LAST YR GAS PROD: 16,025

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 202627 - FILLINGIM 44 #14 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 214536 - 14 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12780
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	103	44,544	0	68.73	2.37	2.37	.00	5309
2	92	36,080	0	70.01	2.37	2.37	.00	4867
3	83	29,225	0	71.31	2.36	2.36	.00	4462
4	75	23,672	0	72.62	2.36	2.36	.00	4090
5	67	19,174	0	73.99	2.35	2.35	.00	3750
6	60	15,531	0	75.36	2.35	2.35	.00	3438
7	54	12,580	0	75.36	2.35	2.35	.00	3094
8	49	10,190	0	75.36	2.35	2.35	.00	2784
82	FT ELLIOTT CISD (HEM	1.000000	262,330	=====	=====	=====	=====	=====
		583	190,996	0				31,794

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	79177	0	84486	19000	65,486	61,065	26376
2	64133	0	69000	18810	50,190	40,698	18897
3	51729	0	56191	18621	37,570	26,490	13499
4	41900	0	45990	18435	27,555	16,895	9692
5	33795	0	37545	18251	19,294	10,286	6940
6	27374	0	30812	18069	12,743	5,908	4996
7	22173	0	25267	18069	7,198	2,902	3594
8	17960	0	20744	18069	2,675	938	2588
	338241	0	370035	147324	222,711	165,182	86582

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 32.52 EQUIP VAL: 10,568
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 63,080 WI OIL VAL: 14,193 RI OIL VAL: 7,439
WI PAYOUT: 3.8 GAS VAL: 150,989 GAS VAL: 79,143
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000	.3	138	
	10.0 99	19.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 152,790
LAST YR RI VAL: 69,480
LAST YR 8/8 VAL: 222,270

LAST YR OIL PROD: 114
LAST YR GAS PROD: 34,413

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 200763 - PURYEAR #1824 FULL WI DECIMAL = .768489 #WELLS: 1
RRC#, WELL#.....: 214553 - 1824 RRC DIST.: 10 FULL RI DECIMAL = .231511 DEPTH: 13200
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710							
				\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,000			
-----	-----	-----	-----
	20.0 1		
	16.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/11/2024 MNRLKLUM

LEASE#, NAME.....: 207284 - HEFLEY 4 #6 FULL WI DECIMAL = .757500 #WELLS: 1
RRC#, WELL#.....: 215201 - 6 RRC DIST.: 10 FULL RI DECIMAL = .242500 DEPTH: 11600

OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	15,610							
				\$/BBLRESV:	.00	EQUIP VAL:	15,614			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.35		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.35		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,500	.1	1	
-----	-----	-----	-----
	20.5 99	30.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 22
LAST YR GAS PROD: 342

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 204801 - MEADOWS 5 #10 FULL WI DECIMAL = .741906 #WELLS: 1
RRC#, WELL#.....: 216773 - 10 RRC DIST.: 10 FULL RI DECIMAL = .258094 DEPTH: 13500
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,000			
-----	-----	-----	-----
	14.0	1	
	13.0	1	
	12.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASS FROM RRC 7608 IN 2007
REMARKS2: PREV OP TECOLOTE
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 208926 - FILLINGIM 40 #14 FULL WI DECIMAL = .806708 #WELLS: 1
RRC#, WELL#.....: 217251 - 14 RRC DIST.: 10 FULL RI DECIMAL = .193292 DEPTH: 12808
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	25	10,067	0	68.73	2.63	2.63	.00	1386
ALT RRC#:	GRAPH.....:	2	12	8,701	0	70.01	2.62	2.62	.00	706
		3	6	7,722	0	71.31	2.62	2.62	.00	360
		=====	=====	=====						=====
			43	26,490	0					2,452

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
82	FT ELLIOTT CISD (HEM	1.000000	36,080	---	---	---	---	---	---	---	
				1	21359	0	22745	15500	7,245	6,756	5104
				2	18390	0	19096	15345	3,751	3,041	3759
				3	16321	0	16681	15191	1,490	1,050	2881
				=====	=====	=====	=====	=====	=====	=====	=====
					56070	0	58522	46036	12,486	10,847	11744

\$/BBLRESV:	13.40	EQUIP VAL:	13,488		
\$/BBLPROD:	5,605	WI OIL VAL:	454	RI OIL VAL:	492
WI PAYOUT:	.0	GAS VAL:	10,393	GAS VAL:	11,252
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	36,080	WI TOTAL:	24,340	RI TOTAL:	11,740

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.86		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.86		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,500	.1		
-----	-----	-----	-----
	50.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	30.0 D B: 1.500	De/Dt: 15.0 /	5.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 31	VAL:	16,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:		

OTHER EQ VALUE(RCNLD):

LAST YR	WI VAL:	58,890
LAST YR	RI VAL:	26,920
LAST YR	8/8 VAL:	85,810
LAST YR	OIL PROD:	25
LAST YR	GAS PROD:	12,186

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 205808 - FILLINGIM 44 #10 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 217252 - 10 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12800
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	15,610							
				\$/BBLRESV:	.00	EQUIP VAL:	15,614			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.44		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.44		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.3 D	B: 1.500	De/Dt: 20.0 / 5.0
GAS:	15.0 D	B: 1.200	De/Dt: 11.0 / 5.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	37,540
LAST YR	RI VAL:	18,810
LAST YR	8/8 VAL:	56,350

LAST YR OIL PROD:	92
LAST YR GAS PROD:	4,881

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 205494 - MEEK JP #16H FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 217288 - 16 H RRC DIST.: 10 FULL RI DECIMAL = .270000 DEPTH: 11270

OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.01	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.01	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,000		2
-----	-----	-----
	20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 323

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 204298 - HEFLEY 41 #21 FULL WI DECIMAL = .698757 #WELLS: 1
RRC#, WELL#.....: 217690 - 21 RRC DIST.: 10 FULL RI DECIMAL = .301243 DEPTH: 12900
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	136	18,775	0	68.73	2.63	2.63	.00	6531
ALT RRC#:	GRAPH.....:	2	131	17,836	0	70.01	2.62	2.62	.00	6409
		3	121	16,944	0	71.31	2.62	2.62	.00	6029
		4	116	16,097	0	72.62	2.61	2.61	.00	5886
		5	112	15,292	0	73.99	2.61	2.61	.00	5791
		6	108	14,527	0	75.36	2.60	2.60	.00	5687

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRICE	PRICE	PRICE	PRICE	WI OIL	REVENUE
82	FT ELLIOTT CISD (HEM	1.000000	220,130	7	104	13,801	0	75.36	2.60	2.60	.00	5476							
				8	99	13,111	0	75.36	2.60	2.60	.00	5213							
				9	95	12,455	0	75.36	2.60	2.60	.00	5003							
				10	91	11,832	0	75.36	2.60	2.60	.00	4792							
				11	87	11,241	0	75.36	2.60	2.60	.00	4581							
				12	85	10,679	0	75.36	2.60	2.60	.00	4476							
				13	82	10,145	0	75.36	2.60	2.60	.00	4318							
				14	79	9,637	0	75.36	2.60	2.60	.00	4160							
				15	76	9,156	0	75.36	2.60	2.60	.00	4002							
				16	73	8,698	0	75.36	2.60	2.60	.00	3844							
				17	75	8,263	0	75.36	2.60	2.60	.00	3949							
				18	72	7,850	0	75.36	2.60	2.60	.00	3791							
				19	69	7,457	0	75.36	2.60	2.60	.00	3633							
				20	66	7,084	0	75.36	2.60	2.60	.00	3475							
				21	63	6,730	0	75.36	2.60	2.60	.00	3317							
				22	60	6,394	0	75.36	2.60	2.60	.00	3159							
					=====	=====	=====												
					2,000	254,004	0												103,522

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YRS FLAT:	FMVF:	8/8 RES:		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.86	1	34503	0	41034	15500	25,534	23,810	16569
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.86	2	32654	0	39063	15345	23,718	19,232	13835
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	3	31021	0	37050	15191	21,859	15,413	11511
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	4	29357	0	35243	15040	20,203	12,387	9605
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	5	27890	0	33681	14889	18,792	10,019	8052
		6	26394	0	32081	14741	17,340	8,039	6728
		7	25074	0	30550	14741	15,809	6,374	5620

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8	23820	0	29033	14741	14,292	5,010	4685
				9	22629	0	27632	14741	12,891	3,930	3911
15,500		53		10	21498	0	26290	14741	11,549	3,061	3264
				11	20423	0	25004	14741	10,263	2,365	2723
		5.0 99		12	19402	0	23878	14741	9,137	1,832	2282
				13	18432	0	22750	14741	8,009	1,395	1907
				14	17510	0	21670	14741	6,929	1,051	1593
				15	16635	0	20637	14741	5,896	777	1331
				16	15803	0	19647	14741	4,906	562	1111
				17	15013	0	18962	14741	4,221	421	941
				18	14262	0	18053	14741	3,312	287	786

ALT JAN 1 HYPERBOLIC FORECAST:				19	13549	0	17182	14741	2,441	184	656
OIL: .4 D B: 1.500 De/Dt: 5.0 / 4.0				20	12871	0	16346	14741	1,605	105	547
GAS: D B: De/Dt: /				21	12228	0	15545	14741	804	46	456
PRD: M B: De/Dt: /				22	11616	0	14775	14741	34	1	380

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
SERV WELLS: EQ SCH#: VAL:	462584	0	566106	326562	239,544	116,301	98493			
INJ WELLS: EQ SCH#: VAL:										
COMPRESSRS: HP: VAL:	\$/BBLRESV: 15.22		EQUIP VAL: 5,338							
OTHER EQ VALUE(RCNLD):	\$/BBLPROD: 0		WI OIL VAL: 21,267		RI OIL VAL: 18,011					
	WI PAYOUT: 5.7		GAS VAL: 95,033		GAS VAL: 80,482					
	RI PAYOUT: 6.3		PRD VAL: 0		PRD VAL: 0					

LAST YR WI VAL: 230,150										
LAST YR RI VAL: 160,220										
LAST YR 8/8 VAL: 390,370										

LAST YR OIL PROD: 207										
LAST YR GAS PROD: 19,668										

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 200485 - PURYEAR #2124 FULL WI DECIMAL = .768489 #WELLS: 1
RRC#, WELL#.....: 217700 - 2124 RRC DIST.: 10 FULL RI DECIMAL = .231511 DEPTH: 13306
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 6.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,500			
-----	-----	-----	-----
	18.0 1		
	12.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 204785 - ZYBACH #4026 FULL WI DECIMAL = .756220 #WELLS: 1
RRC#, WELL#.....: 218129 - 4026 RRC DIST.: 10 FULL RI DECIMAL = .243780 DEPTH: 13655

OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	15,610							
				\$/BBLRESV:	.00	EQUIP VAL:	15,614			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT:	7	DISC:	15.0	YRS MAX:	28
YRS FLAT:		FMVF:		8/8 RES:	
OIL WELLHEAD PRICE:	75.63	GAS WI GR PRICE:	1.03		
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.03		
TYPE..(USNPQLHCT):	P	GAS %TAX ALLOW.:	12.5		
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y		
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		
-----	-----	-----	-----		
12,500					
-----	-----	-----	-----		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.7 D	B: 1.400	De/Dt: 45.0 / 5.0
GAS:	12.0 D	B: 1.800	De/Dt: 13.0 / 5.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	22,820
LAST YR	RI VAL:	11,030
LAST YR	8/8 VAL:	33,850

LAST YR	OIL PROD:	329
LAST YR	GAS PROD:	4,650

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 201203 - ZYBACH #6026 FULL WI DECIMAL = .756220 #WELLS: 1
RRC#, WELL#.....: 218166 - 6026 RRC DIST.: 10 FULL RI DECIMAL = .243780 DEPTH: 13795
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
82	FT ELLIOTT CISD (HEM	1.000000	20,260	1	3563	0	16453	16000	453	423	4968
					=====	=====	=====	=====	=====	=====	=====
					3563	0	16453	16000	453	423	4968

JUR JURISDICTION NAME PERCENT 8/8 VALUE
82 FT ELLIOTT CISD (HEM 1.000000 20,260
\$/BBLRESV: 1.77 EQUIP VAL: 14,871
\$/BBLPROD: 626 WI OIL VAL: 331 RI OIL VAL: 3,892
WI PAYOUT: .0 GAS VAL: 92 GAS VAL: 1,076
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 20,260 WI TOTAL: 15,290 RI TOTAL: 4,970

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: .77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .77
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000 .7

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 21.0 D B: 1.500 De/Dt: 24.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,350
LAST YR RI VAL: 9,500
LAST YR 8/8 VAL: 28,850

LAST YR OIL PROD: 381
LAST YR GAS PROD: 8,642

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 208896 - FILLINGIM #2089 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 218453 - 2089 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13000
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	15,610						
				\$/BBLRESV:	.00	EQUIP VAL:	15,614		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.34	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.34	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,600		5
-----	-----	-----
	14.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 14,870
LAST YR RI VAL: 2,350
LAST YR 8/8 VAL: 17,220

LAST YR OIL PROD:
LAST YR GAS PROD: 2,031

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 201995 - HELTON #321 FULL WI DECIMAL = .742500 #WELLS: 1
RRC#, WELL#.....: 219011 - 321 RRC DIST.: 10 FULL RI DECIMAL = .257500 DEPTH: 14000

OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	15,610							
				\$/BBLRESV:	.00	EQUIP VAL:	15,614			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.30		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.30		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
4,600		6	
-----	-----	-----	-----
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	14,250
LAST YR	RI VAL:	6,140
LAST YR	8/8 VAL:	20,390

LAST YR OIL PROD:	3
LAST YR GAS PROD:	2,430

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 203707 - MEEK G #9054 FULL WI DECIMAL = .848125 #WELLS: 1
RRC#, WELL#.....: 219101 - 9054 RRC DIST.: 10 FULL RI DECIMAL = .151875 DEPTH: 13950
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710							
				\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.77
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	-----	-----	-----	-----
-----	-----	-----	-----	-----	-----	-----	-----
20,000							
-----	-----	-----	-----	-----	-----	-----	-----
	13.0 99	14.0 1					
		12.0 99					

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:		
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000	
INJ WELLS:	EQ SCH#:	VAL:		
COMPRESSRS:	HP:	VAL:		
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/17/2024 MNRLKLUM

LEASE#, NAME.....: 203104 - MEADOWS 31 #1 FULL WI DECIMAL = .774654 #WELLS: 1
RRC#, WELL#.....: 219436 - 1 RRC DIST.: 10 FULL RI DECIMAL = .225346 DEPTH: 12500
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	GAS	PRD	PRICE	PRICE	PRICE	PRICE	REVENUE
1	48	14,255	0	68.73	1.94	1.94	.00	2556
2	30	13,114	0	70.01	1.94	1.94	.00	1627
3	24	12,065	0	71.31	1.93	1.93	.00	1326
4	14	11,100	0	72.62	1.93	1.93	.00	788
5	12	10,212	0	73.99	1.93	1.93	.00	688
6	11	9,395	0	75.36	1.93	1.93	.00	642
7	10	8,643	0	75.36	1.93	1.93	.00	584
8	9	7,952	0	75.36	1.93	1.93	.00	525
9	8	7,315	0	75.36	1.93	1.93	.00	467
10	3	6,730	0	75.36	1.93	1.93	.00	175
=====								
	169	100,781	0					9,378

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	21423	0	23979	10500	13,479	12,569	6533
2	19709	0	21336	10395	10,941	8,872	5099
3	18039	0	19365	10291	9,074	6,399	4059
4	16596	0	17384	10188	7,196	4,412	3197
5	15268	0	15956	10086	5,870	3,130	2574
6	14047	0	14689	9985	4,704	2,181	2079
7	12923	0	13507	9985	3,522	1,420	1677
8	11889	0	12414	9985	2,429	851	1352
9	10938	0	11405	9985	1,420	433	1090
10	10063	0	10238	9985	253	67	858
=====							
	150895	0	160273	101385	58,888	40,334	28518

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.12	\$/BBLRESV: 18.03	EQUIP VAL: 9,586		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.12	\$/BBLPROD: 0	WI OIL VAL: 2,360	RI OIL VAL: 1,669	
TYPE..(USNPQLHCT)..: P	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 5.7	GAS VAL: 37,974	GAS VAL: 26,849	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.0	PRD VAL: 0	PRD VAL: 0	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====	=====	
		8/8 VALUE: 78,440	WI TOTAL: 49,920	RI TOTAL: 28,520	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		
-----	-----	-----	-----		
10,500		41			
-----	-----	-----	-----		
	8.0 99				

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.300 De/Dt: 42.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 170,880
LAST YR RI VAL: 56,420
LAST YR 8/8 VAL: 227,300

LAST YR OIL PROD: 186
LAST YR GAS PROD: 13,615

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/11/2024 MNRLKLUM

LEASE#, NAME.....: 205614 - HELTON #3021 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 219451 - 3021 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 14000
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	161	5,182	0	68.73	2.52	2.52	.00
ALT RRC#:	GRAPH.....:	2	128	4,715	0	70.01	2.52	2.52	.00
		3	103	4,291	0	71.31	2.51	2.51	.00
		4	82	3,905	0	72.62	2.51	2.51	.00
		=====	=====	=====					
			474	18,093	0				25,063

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
82	FT ELLIOTT CISD (HEM	1.000000	40,230		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

1	9794	0	18093	11500	6,593	6,148	5649
2	8913	0	15676	11385	4,291	3,479	4293
3	8078	0	13589	11271	2,318	1,634	3265
4	7351	0	11841	11158	683	419	2495
=====	=====	=====	=====	=====	=====	=====	=====
	34136	0	59199	45314	13,885	11,680	15702

\$/BBLRESV:	13.94	EQUIP VAL:	12,846
\$/BBLPROD:	13,187	WI OIL VAL:	4,945
WI PAYOUT:	.0	GAS VAL:	6,735
RI PAYOUT:	3.0	PRD VAL:	0
		=====	=====
8/8 VALUE:	40,230	WI TOTAL:	24,530
			RI TOTAL:
			15,700

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.75	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.75	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
11,500	.5	15
	20.0 99	9.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,630
LAST YR RI VAL: 11,820
LAST YR 8/8 VAL: 49,450

LAST YR OIL PROD: 162
LAST YR GAS PROD: 5,487

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/11/2024 MNRLKLUM

LEASE#, NAME.....: 203200 - FRANCIS #5830 FULL WI DECIMAL = .799439 #WELLS: 1
RRC#, WELL#.....: 220289 - 5830 RRC DIST.: 10 FULL RI DECIMAL = .200561 DEPTH: 14000
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				107	4,040	0	68.73	2.88	2.88	.00	5879
=====				=====	=====	=====	=====	=====	=====	=====	=====
				107	4,040	0					5,879
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				9302	0	15181	13000	2,181	2,034	3567	
82				FT ELLIOTT CISD (HEM	1.000000	20,480					
=====				=====	=====	=====	=====	=====	=====	=====	=====
				9302	0	15181	13000	2,181	2,034	3567	

\$/BBLRESV: 9.30 EQUIP VAL: 14,871
\$/BBLPROD: 3,283 WI OIL VAL: 788 RI OIL VAL: 1,381
WI PAYOUT: .0 GAS VAL: 1,246 GAS VAL: 2,186
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 20,480 WI TOTAL: 16,910 RI TOTAL: 3,570

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.14
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,000	.3		
-----	-----	-----	-----
	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 14.0 D B: 1.100 De/Dt: 36.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 61,380
LAST YR RI VAL: 17,760
LAST YR 8/8 VAL: 79,140

LAST YR OIL PROD: 234
LAST YR GAS PROD: 7,464

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 208599 - HEFLEY 13 #5 FULL WI DECIMAL = .746250 #WELLS: 1
RRC#, WELL#.....: 220361 - 5 RRC DIST.: 10 FULL RI DECIMAL = .253750 DEPTH: 13500
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.26	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.26	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
13,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 208318 - MEADOWS 4 #6 FULL WI DECIMAL = .759898 #WELLS: 1
RRC#, WELL#.....: 222857 - 6 RRC DIST.: 10 FULL RI DECIMAL = .240102 DEPTH: 11650

OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	15,610							
				\$/BBLRESV:	.00	EQUIP VAL:	15,614			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.10		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.10		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,500		4	
-----	-----	-----	-----
	9.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 10
LAST YR GAS PROD: 1,380

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 209573 - GATLIN 3 #3 FULL WI DECIMAL = .769943 #WELLS: 1
RRC#, WELL#.....: 222940 - 3 RRC DIST.: 10 FULL RI DECIMAL = .230057 DEPTH: 11650

OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
82	FT ELLIOTT CISD (HEM	1.000000	11,710	0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	11,711						
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0				
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0				
			=====						=====
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0				

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,200			
-----	-----	-----	-----

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 207422 - JOHNSON #1027 FULL WI DECIMAL = .763460 #WELLS: 1
RRC#, WELL#.....: 224059 - 1027 RRC DIST.: 10 FULL RI DECIMAL = .236540 DEPTH: 13000

OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	----	-----	-----	-----	-----	-----	-----	-----	-----	-----
82	FT ELLIOTT CISD (HEM	1.000000	19,170	1	12021	0	13805	13500	305	285			4006	
					=====	=====	=====	=====	=====	=====	=====	=====	=====	
					12021	0	13805	13500	305	285			4006	

JUR JURISDICTION NAME PERCENT 8/8 VALUE
82 FT ELLIOTT CISD (HEM 1.000000 19,170
\$/BBLRESV: 1.47 EQUIP VAL: 14,871
\$/BBLPROD: 487 WI OIL VAL: 37 RI OIL VAL: 518
WI PAYOUT: .0 GAS VAL: 248 GAS VAL: 3,488
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 19,170 WI TOTAL: 15,160 RI TOTAL: 4,010

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500	.1	19	
7.0 99	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,120
LAST YR RI VAL: 13,930
LAST YR 8/8 VAL: 50,050

LAST YR OIL PROD: 40
LAST YR GAS PROD: 7,081

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/11/2024 MNRLKLUM

LEASE#, NAME.....: 207041 - FRANCIS #1958 FULL WI DECIMAL = .799439 #WELLS: 1
RRC#, WELL#.....: 224647 - 1958 RRC DIST.: 10 FULL RI DECIMAL = .200561 DEPTH: 13500

OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	15,610							
				\$/BBLRESV:	.00	EQUIP VAL:	15,614			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.28		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.28		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,000		5	
-----	-----	-----	-----
	33.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.3 D	B: 1.100	De/Dt: 9.0 / 5.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 31	VAL: 16,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR	WI VAL:	14,870
LAST YR	RI VAL:	880
LAST YR	8/8 VAL:	15,750

LAST YR	OIL PROD:	98
LAST YR	GAS PROD:	2,229

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 206981 - PURYEAR #1324 FULL WI DECIMAL = .769216 #WELLS: 1
RRC#, WELL#.....: 225375 - 1324 RRC DIST.: 10 FULL RI DECIMAL = .230784 DEPTH: 14000
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.10	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.10	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,600		
-----	-----	-----
	20.5 99	5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 1

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 57250 - ZYBACH #2026 FULL WI DECIMAL = .756220 #WELLS: 1
RRC#, WELL#.....: 225516 - 2026 RRC DIST.: 10 FULL RI DECIMAL = .243780 DEPTH: 15000
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710							
				\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,500			
-----	-----	-----	-----
	23.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2: RECLASS FROM MORROW-RRC#176571
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/17/2024 MNRLKLUM

LEASE#, NAME.....: 400030 - MEEK G #1254 FULL WI DECIMAL = .767500 #WELLS: 1
RRC#, WELL#.....: 228416 - 1254 RRC DIST.: 10 FULL RI DECIMAL = .232500 DEPTH: 12823
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	82	6,408	0	68.73	2.33	2.33	.00	4326
ALT RRC#:	GRAPH.....:	2	58	5,182	0	70.01	2.33	2.33	.00	3116
		=====	=====	=====						=====
			140	11,590	0					7,442

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
82	FT ELLIOTT CISD (HEM	1.000000	24,790	1	11459	0	15785	12500	3,285	3,063	4478
				2	9267	0	12383	12375	8	7	3082
					=====	=====	=====	=====	=====	=====	=====
					20726	0	28168	24875	3,293	3,070	7560

\$/BBLRESV:	7.55	EQUIP VAL:	14,163		
\$/BBLPROD:	0	WI OIL VAL:	811	RI OIL VAL:	1,997
WI PAYOUT:	.0	GAS VAL:	2,259	GAS VAL:	5,563
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	24,790	WI TOTAL:	17,230	RI TOTAL:	7,560

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.54		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.54		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.3 D	B: 1.400	De/Dt: 33.0 / 5.0
GAS:	20.0 D	B: 1.500	De/Dt: 22.0 / 5.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 92,130
LAST YR RI VAL: 32,000
LAST YR 8/8 VAL: 124,130

LAST YR OIL PROD: 167
LAST YR GAS PROD: 7,686

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 400021 - MEADOWS 4 #7 FULL WI DECIMAL = .763398 #WELLS: 1
RRC#, WELL#.....: 228638 - 7 RRC DIST.: 10 FULL RI DECIMAL = .236602 DEPTH: 11473
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	213	27,277	0	68.73	2.26	2.26	.00	11176
2	202	25,913	0	70.01	2.25	2.25	.00	10815
3	192	24,617	0	71.31	2.25	2.25	.00	10465
4	182	23,386	0	72.62	2.24	2.24	.00	10124
5	173	22,217	0	73.99	2.24	2.24	.00	9799
6	164	21,106	0	75.36	2.24	2.24	.00	9482
7	156	20,051	0	75.36	2.24	2.24	.00	9008
8	148	19,048	0	75.36	2.24	2.24	.00	8557
9	141	18,096	0	75.36	2.24	2.24	.00	8129
10	134	17,191	0	75.36	2.24	2.24	.00	7723
11	127	16,331	0	75.36	2.24	2.24	.00	7337
12	121	15,515	0	75.36	2.24	2.24	.00	6970
13	115	14,739	0	75.36	2.24	2.24	.00	6621
14	109	14,002	0	75.36	2.24	2.24	.00	6290
15	103	13,302	0	75.36	2.24	2.24	.00	5976
16	98	12,637	0	75.36	2.24	2.24	.00	5677
17	93	12,005	0	75.36	2.24	2.24	.00	5393
18	89	11,405	0	75.36	2.24	2.24	.00	5123
19	84	10,834	0	75.36	2.24	2.24	.00	4867
20	80	10,293	0	75.36	2.24	2.24	.00	4624
21	76	9,778	0	75.36	2.24	2.24	.00	4393
=====	=====	=====	=====	=====	=====	=====	=====	=====
2,800	359,743	0						158,549

*** PARAMETERS ***

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	47060	0	58236	21500	36,736	34,256	16905
2	44510	0	55325	21285	34,040	27,602	14088
3	42284	0	52749	21072	31,677	22,336	11781
4	39991	0	50115	20861	29,254	17,937	9820
5	37992	0	47791	20652	27,139	14,469	8214
6	36092	0	45574	20445	25,129	11,650	6871
7	34288	0	43296	20445	22,851	9,212	5726
8	32573	0	41130	20445	20,685	7,251	4772
9	30945	0	39074	20445	18,629	5,679	3976
10	29397	0	37120	20445	16,675	4,420	3313
11	27927	0	35264	20445	14,819	3,416	2762
12	26531	0	33501	20445	13,056	2,617	2301
13	25205	0	31826	20445	11,381	1,984	1918
14	23944	0	30234	20445	9,789	1,484	1598
15	22747	0	28723	20445	8,278	1,091	1332
16	21610	0	27287	20445	6,842	784	1110
17	20529	0	25922	20445	5,477	546	924
18	19503	0	24626	20445	4,181	362	770
19	18528	0	23395	20445	2,950	222	643
20	17601	0	22225	20445	1,780	116	535
21	16721	0	21114	20445	669	38	446
=====	=====	=====	=====	=====	=====	=====	=====
615978	0	774527	432490	342,037	167,472	99805	

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL: \$/BBLRESV: 16.04 EQUIP VAL: 5,605
INJ WELLS: EQ SCH#: VAL: \$/BBLPROD: 74,852 WI OIL VAL: 34,282 RI OIL VAL: 20,430
COMPRESSRS: HP: VAL: WI PAYOUT: 5.6 GAS VAL: 133,190 GAS VAL: 79,374
OTHER EQ VALUE(RCNLD): RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 272,880 WI TOTAL: 173,080 RI TOTAL: 99,800
LAST YR WI VAL: 188,810
LAST YR RI VAL: 107,570
LAST YR 8/8 VAL: 296,380

LAST YR OIL PROD: 223
LAST YR GAS PROD: 26,750

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 400013 - HEFLEY 4 #7 FULL WI DECIMAL = .757500 #WELLS: 1
RRC#, WELL#.....: 228643 - 7 RRC DIST.: 10 FULL RI DECIMAL = .242500 DEPTH: 11341

OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710							
				\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.06
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,000			
-----	-----	-----	-----
	12.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 14,460
LAST YR RI VAL:
LAST YR 8/8 VAL: 14,460

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 400052 - ZYBACH #1026 FULL WI DECIMAL = .755108 #WELLS: 1
RRC#, WELL#.....: 229483 - 1026 RRC DIST.: 10 FULL RI DECIMAL = .244892 DEPTH: 13480
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----	-----	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	5605	0	17490	16000	1,490	1,389	5313			
82	FT ELLIOTT CISD (HEM	1.000000	21,570	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	
					5605	0	17490	16000	1,490	1,389	5313			

JUR JURISDICTION NAME PERCENT 8/8 VALUE
82 FT ELLIOTT CISD (HEM 1.000000 21,570
\$/BBLRESV: 5.46 EQUIP VAL: 14,871
\$/BBLPROD: 0 WI OIL VAL: 944 RI OIL VAL: 3,610
WI PAYOUT: .0 GAS VAL: 445 GAS VAL: 1,703
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 21,570 WI TOTAL: 16,260 RI TOTAL: 5,310

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.09
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 7
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.500 De/Dt: 33.0 / 5.0
GAS: 21.0 D B: 1.500 De/Dt: 6.0 / 5.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,180
LAST YR RI VAL: 6,780
LAST YR 8/8 VAL: 21,960

LAST YR OIL PROD: 335
LAST YR GAS PROD: 7,950

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 400017 - JOHNSON #5027 FULL WI DECIMAL = .775984 #WELLS: 1
RRC#, WELL#.....: 230504 - 5027 RRC DIST.: 10 FULL RI DECIMAL = .224016 DEPTH: 13515

OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				----	----	----	-----	-----	-----	-----
				=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,500			
-----	-----	-----	-----
	12.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 400014 - HEFLEY 4 #8 FULL WI DECIMAL = .757500 #WELLS: 1
RRC#, WELL#.....: 232583 - 8 RRC DIST.: 10 FULL RI DECIMAL = .242500 DEPTH: 12000
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
82	FT ELLIOTT CISD (HEM	1.000000	11,710						

\$/BBLRESV:	.00	EQUIP VAL:	11,711		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 13	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.23	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.23	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 400022 - MEADOWS 4 #8 FULL WI DECIMAL = .761838 #WELLS: 1
RRC#, WELL#.....: 232584 - 8 RRC DIST.: 10 FULL RI DECIMAL = .238162 DEPTH: 12000
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,900			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 1

REMARKS1: PREV OP TECOLOTE
REMARKS2: CSG LEAK 2011
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 400178 - GLISAN STEEN #1013 FULL WI DECIMAL = .760794 #WELLS: 1
RRC#, WELL#.....: 232608 - 1013 RRC DIST.: 10 FULL RI DECIMAL = .239206 DEPTH: 14770
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	----	-----	-----	-----	-----	-----	-----	-----	-----	-----
82	FT ELLIOTT CISD (HEM	1.000000	18,840	1	4996	0	10068	9000	1,068	996			2965	
					=====	=====	=====	=====	=====	=====	=====	=====	=====	
					4996	0	10068	9000	1,068	996			2965	

JUR JURISDICTION NAME PERCENT 8/8 VALUE
82 FT ELLIOTT CISD (HEM 1.000000 18,840
\$/BBLRESV: 6.87 EQUIP VAL: 14,871
\$/BBLPROD: 2,202 WI OIL VAL: 502 RI OIL VAL: 1,494
WI PAYOUT: .0 GAS VAL: 494 GAS VAL: 1,471
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 18,840 WI TOTAL: 15,870 RI TOTAL: 2,970

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000	.3	9	
20.0 99	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 2,480
LAST YR 8/8 VAL: 17,350

LAST YR OIL PROD: 115
LAST YR GAS PROD: 3,146

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 400173 - VISE #5 FULL WI DECIMAL = .821057 #WELLS: 1
RRC#, WELL#.....: 233381 - 5 RRC DIST.: 10 FULL RI DECIMAL = .178943 DEPTH: 12940

OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	5,835	0	68.73	2.07	2.07	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	5,835	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				9917	0	9917	9500	417	389	2024	
82				FT ELLIOTT CISD (HEM	1.000000	17,280					
=====				=====	=====	=====	=====	=====	=====	=====	=====
9917				0	9917	9500	417	389	2024		

\$/BBLRESV: .00 EQUIP VAL: 14,871
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 389 GAS VAL: 2,024
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 17,280 WI TOTAL: 15,260 RI TOTAL: 2,020

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,500		17	
-----	-----	-----	-----
	10.0	1	
	8.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,990
LAST YR RI VAL: 13,740
LAST YR 8/8 VAL: 35,730

LAST YR OIL PROD:
LAST YR GAS PROD: 6,613

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 400205 - PURYEAR #2824 FULL WI DECIMAL = .768518 #WELLS: 1
RRC#, WELL#.....: 234034 - 2824 RRC DIST.: 10 FULL RI DECIMAL = .231482 DEPTH: 14000

OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	15,610							
				\$/BBLRESV:	.00	EQUIP VAL:	15,614			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.86		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.86		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,500		3	
-----	-----	-----	-----
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 14,870
LAST YR RI VAL: 1,470
LAST YR 8/8 VAL: 16,340

LAST YR OIL PROD:
LAST YR GAS PROD: 1,001

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 400281 - HEFLEY 28 #3 FULL WI DECIMAL = .825795 #WELLS: 1
RRC#, WELL#.....: 238559 - 3 RRC DIST.: 10 FULL RI DECIMAL = .174205 DEPTH: 13200
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	50	11,336	0	68.73	2.08	2.08	.00	2838
2	33	10,769	0	70.01	2.07	2.07	.00	1908
3	24	10,230	0	71.31	2.07	2.07	.00	1413
4	23	9,719	0	72.62	2.07	2.07	.00	1379
5	12	9,233	0	73.99	2.07	2.07	.00	733
6	11	8,771	0	75.36	2.07	2.07	.00	685
7	10	8,333	0	75.36	2.07	2.07	.00	622
8	10	7,916	0	75.36	2.07	2.07	.00	622
9	10	7,520	0	75.36	2.07	2.07	.00	622
10	10	7,144	0	75.36	2.07	2.07	.00	622
=====								
193		90,971	0					11,444

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	19471	0	22309	14500	7,809	7,282	4409
2	18409	0	20317	13637	6,680	5,417	3520
3	17488	0	18901	12825	6,076	4,284	2874
4	16614	0	17993	12696	5,297	3,247	2400
5	15783	0	16516	12570	3,946	2,104	1933
6	14994	0	15679	12444	3,235	1,500	1609
7	14244	0	14866	12444	2,422	976	1338
8	13532	0	14154	12444	1,710	599	1118
9	12856	0	13478	12444	1,034	315	933
10	12213	0	12835	12444	391	104	780
=====							
155604	0	167048	128448	38,600	25,828	20914	

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.27 \$/BBLRESV: 11.10 EQUIP VAL: 9,586
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27 \$/BBLPROD: 0 WI OIL VAL: 1,769 RI OIL VAL: 1,433
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 7.0 GAS VAL: 24,059 GAS VAL: 19,481
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 56,320 WI TOTAL: 35,410 RI TOTAL: 20,910

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500		32	
1	5.0	99	
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.500 De/Dt: 39.0 / 5.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 110,210
LAST YR RI VAL: 13,060
LAST YR 8/8 VAL: 123,270

LAST YR OIL PROD: 88
LAST YR GAS PROD: 12,511

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 400297 - FILLINGIM 44 #13 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 242897 - 13 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13305
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:				ALT G\$ RRC:	2	34	18,508	0	70.01	2.49	2.49	.00	1796
ALT JOB#:				UNIT.....:	3	32	17,583	0	71.31	2.49	2.49	.00	1738
ALT LSE#:				HCG.....:	4	30	16,704	0	72.62	2.49	2.49	.00	1681
ALT RRC#:				GRAPH.....:	5	29	15,869	0	73.99	2.49	2.49	.00	1627
					6	27	15,075	0	75.36	2.48	2.48	.00	1574
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		7	26	14,321	0	75.36	2.48	2.48	.00	1496
---	-----	-----	-----		8	25	13,605	0	75.36	2.48	2.48	.00	1421
82	FT ELLIOTT CISD (HEM	1.000000	166,010		9	23	12,925	0	75.36	2.48	2.48	.00	1350
					10	22	12,279	0	75.36	2.48	2.48	.00	1282
					11	21	11,665	0	75.36	2.48	2.48	.00	1218
					12	20	11,081	0	75.36	2.48	2.48	.00	1157
					13	19	10,527	0	75.36	2.48	2.48	.00	1099
					14	18	10,001	0	75.36	2.48	2.48	.00	1044
					15	17	9,501	0	75.36	2.48	2.48	.00	992
					16	16	9,026	0	75.36	2.48	2.48	.00	942
					17	15	8,574	0	75.36	2.48	2.48	.00	895
					=====	=====	=====						=====
						410	226,727	0					23,168

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	36531	0	38387	17000	21,387	19,944	11985
*** PARAMETERS ***				2	34565	0	36361	16830	19,531	15,837	9958
				3	32837	0	34575	16661	17,914	12,631	8305
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		4	31195	0	32876	16495	16,381	10,044	6927
YRS FLAT:	FMVF:	8/8 RES:		5	29635	0	31262	16330	14,932	7,961	5779
				6	28041	0	29615	16166	13,449	6,234	4802
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.73			7	26639	0	28135	16167	11,968	4,825	4002
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.73			8	25307	0	26728	16167	10,561	3,702	3335
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			9	24041	0	25391	16167	9,224	2,812	2779
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	22839	0	24121	16167	7,954	2,109	2316
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	21697	0	22915	16167	6,748	1,555	1930
				12	20612	0	21769	16167	5,602	1,123	1609
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	19582	0	20681	16167	4,514	787	1340
-----	-----	-----	-----	14	18603	0	19647	16167	3,480	527	1116
17,000	.1	55		15	17673	0	18665	16167	2,498	329	931
-----	-----	-----	-----	16	16789	0	17731	16167	1,564	179	775
5.0 99	5.0 99			17	15949	0	16844	16167	677	68	646
				=====	=====	=====	=====	=====	=====	=====	=====
					422535	0	445703	277319	168,384	90,667	68535

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: / \$/BBLRESV: 15.36 EQUIP VAL: 6,812
GAS: M B: De/Dt: / \$/BBLPROD: 62,840 WI OIL VAL: 4,713 RI OIL VAL: 3,562
PRD: M B: De/Dt: / WI PAYOUT: 5.5 GAS VAL: 85,954 GAS VAL: 64,972
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 166,010 WI TOTAL: 97,480 RI TOTAL: 68,530

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 150,200
LAST YR RI VAL: 69,100
LAST YR 8/8 VAL: 219,300

LAST YR OIL PROD: 38
LAST YR GAS PROD: 20,731

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 400692 - FILLINGIM 44 #11 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 246570 - 11 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13330
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.54	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.54	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.3 D	B: 1.500	De/Dt: 20.0 / 5.0
GAS:	12.0 D	B: 1.200	De/Dt: 11.0 / 5.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 14,890
LAST YR RI VAL: 3,480
LAST YR 8/8 VAL: 18,370

LAST YR OIL PROD: 100
LAST YR GAS PROD: 4,290

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 400693 - PURYEAR #624 FULL WI DECIMAL = .768489 #WELLS: 1
RRC#, WELL#.....: 248106 - 624 RRC DIST.: 10 FULL RI DECIMAL = .231511 DEPTH: 13160
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
82	FT ELLIOTT CISD (HEM	1.000000	11,710	0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	11,711						
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0				
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0				
			=====						=====
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0				

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 400540 - HEFLEY 13 #3 FULL WI DECIMAL = .746250 #WELLS: 1
RRC#, WELL#.....: 248108 - 3 RRC DIST.: 10 FULL RI DECIMAL = .253750 DEPTH: 13378
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	122	16,089	0	68.73	3.28	3.28	.00	6257
2	98	14,872	0	70.01	3.27	3.27	.00	5120
3	83	13,862	0	71.31	3.27	3.27	.00	4417
4	72	13,007	0	72.62	3.26	3.26	.00	3902
5	62	12,273	0	73.99	3.26	3.26	.00	3423
6	56	11,634	0	75.36	3.26	3.26	.00	3149
7	51	11,052	0	75.36	3.26	3.26	.00	2868
8	46	10,499	0	75.36	3.26	3.26	.00	2587
9	41	9,974	0	75.36	3.26	3.26	.00	2306
10	43	9,475	0	75.36	3.26	3.26	.00	2418
11	36	9,001	0	75.36	3.26	3.26	.00	2025
12	32	8,551	0	75.36	3.26	3.26	.00	1800
13	29	8,123	0	75.36	3.26	3.26	.00	1631
14	26	7,717	0	75.36	3.26	3.26	.00	1462
15	23	7,331	0	75.36	3.26	3.26	.00	1293
=====								
	820	163,460	0					44,658

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	39381	0	45638	20000	25,638	23,908	14535
2	36291	0	41411	19800	21,611	17,524	11568
3	33827	0	38244	19602	18,642	13,145	9371
4	31643	0	35545	19405	16,140	9,896	7641
5	29857	0	33280	19211	14,069	7,501	6275
6	28303	0	31452	19019	12,433	5,764	5202
7	26887	0	29755	19020	10,735	4,328	4317
8	25542	0	28129	19020	9,109	3,193	3580
9	24264	0	26570	19020	7,550	2,302	2966
10	23051	0	25469	19020	6,449	1,710	2494
11	21897	0	23922	19020	4,902	1,130	2055
12	20803	0	22603	19020	3,583	718	1704
13	19761	0	21392	19020	2,372	413	1414
14	18774	0	20236	19020	1,216	184	1174
15	17835	0	19128	19020	108	14	973
=====							
	398116	0	442774	288217	154,557	91,730	75269

\$/BBLRESV:	15.12	EQUIP VAL:	7,511		
\$/BBLPROD:	0	WI OIL VAL:	9,252	RI OIL VAL:	7,592
WI PAYOUT:	5.3	GAS VAL:	82,478	GAS VAL:	67,677
RI PAYOUT:	5.9	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	174,510	WI TOTAL:	99,240	RI TOTAL:	75,270

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.500 De/Dt: 22.0 / 10.0
GAS: 46.0 D B: 1.500 De/Dt: 8.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 345,400
LAST YR RI VAL: 164,970
LAST YR 8/8 VAL: 510,370

LAST YR OIL PROD: 176
LAST YR GAS PROD: 16,743

REMARKS1: PREV OP TECOLOTE
REMARKS2: RECLASSED FROM RRC 7601
MC1:
MC2: S09

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 400688 - FILLINGIM 44 #15 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 248770 - 15 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12800

OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,600	.1	11	
-----	-----	-----	-----
	12.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,180
LAST YR RI VAL: 7,410
LAST YR 8/8 VAL: 26,590

LAST YR OIL PROD: 40
LAST YR GAS PROD: 3,965

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLKLUM

LEASE#, NAME.....: 400892 - HELTON #6021H FULL WI DECIMAL = .811406 #WELLS: 1
RRC#, WELL#.....: 257835 - 6021H RRC DIST.: 10 FULL RI DECIMAL = .188594 DEPTH: 11353
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	---	---	---	=====	=====	=====	=====	=====	=====
82	FT ELLIOTT CISD (HEM	1.000000	11,710	0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	11,711				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0		
				=====	=====		
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0		

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 6.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST				RRC CO#: 211 HEMPHILL				LAST UPDATE: 7/11/2024 MNRLMASH				
LEASE#, NAME.....: 400897 - HUFF 16 #5H				FULL WI DECIMAL = .772100				#WELLS: 1				
RRC#, WELL#.....: 258037 - 5 H RRC DIST.: 10				FULL RI DECIMAL = .227900				DEPTH: 15815				
OPERATOR#, AGENT#: 101619 - 40												
OPERATOR NAME....: MMGL TXPH, LLC												
GAS FIELD#.....: 13147285												
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)												
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
				---	---	---	---	---	---	---	---	
ALT FRZ.:				1	458	63,324	0	68.73	2.29	2.29	.00	24304
ALT JOB#:				2	430	59,662	0	70.01	2.28	2.28	.00	23272
ALT LSE#:				3	404	56,454	0	71.31	2.28	2.28	.00	22282
ALT RRC#:				4	380	53,617	0	72.62	2.28	2.28	.00	21329
				5	357	51,090	0	73.99	2.28	2.28	.00	20428
				6	336	48,819	0	75.36	2.28	2.28	.00	19558
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	315	46,770	0	75.36	2.28	2.28	.00	18384
				8	297	44,899	0	75.36	2.28	2.28	.00	17281
82 FT ELLIOTT CISD (HEM 1.000000 762,360				9	279	43,103	0	75.36	2.28	2.28	.00	16244
				10	262	41,379	0	75.36	2.28	2.28	.00	15270
				11	246	39,724	0	75.36	2.28	2.28	.00	14353
				12	231	38,135	0	75.36	2.28	2.28	.00	13492
				13	217	36,610	0	75.36	2.28	2.28	.00	12683
				14	204	35,146	0	75.36	2.28	2.28	.00	11922
				15	192	33,740	0	75.36	2.28	2.28	.00	11206
				16	181	32,390	0	75.36	2.28	2.28	.00	10534
				17	170	31,094	0	75.36	2.28	2.28	.00	9902
				18	159	29,850	0	75.36	2.28	2.28	.00	9308
				19	150	28,656	0	75.36	2.28	2.28	.00	8749
				20	141	27,510	0	75.36	2.28	2.28	.00	8224
				21	132	26,410	0	75.36	2.28	2.28	.00	7731
				22	124	25,354	0	75.36	2.28	2.28	.00	7267
				23	117	24,340	0	75.36	2.28	2.28	.00	6831
				24	110	23,366	0	75.36	2.28	2.28	.00	6421
*** PARAMETERS ***				25	103	22,431	0	75.36	2.28	2.28	.00	6036
				26	97	21,534	0	75.36	2.28	2.28	.00	5674
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				27	91	20,673	0	75.36	2.28	2.28	.00	5333
YRS FLAT: FMVF: 8/8 RES:				28	86	19,846	0	75.36	2.28	2.28	.00	5013
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.50					6,269	1,025,926	0					359,031
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50												
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				---	---	---	---	---	---	---	---	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				1	111964	0	136268	30000	106,268	99,095	37671	
				2	105028	0	128300	29700	98,600	79,952	31112	
				3	99381	0	121663	29403	92,260	65,053	25880	
30,000 1.3				4	94387	0	115716	29108	86,608	53,103	21592	
				5	89938	0	110366	28817	81,549	43,478	18065	
6.0 99				6	85940	0	105498	28529	76,969	35,684	15147	
				7	82333	0	100717	28530	72,187	29,103	12685	
				8	79040	0	96321	28530	67,791	23,765	10641	
				9	75878	0	92122	28530	63,592	19,385	8928	
				10	72843	0	88113	28530	59,583	15,794	7491	
				11	69930	0	84283	28530	55,753	12,851	6285	
ALT JAN 1 HYPERBOLIC FORECAST:				12	67132	0	80624	28530	52,094	10,441	5273	
OIL: M B: De/Dt: /				13	64448	0	77131	28530	48,601	8,471	4426	
GAS: 179.0 D B: 1.300 De/Dt: 6.0 / 4.0				14	61871	0	73793	28530	45,263	6,860	3714	
PRD: M B: De/Dt: /				15	59395	0	70601	28530	42,071	5,545	3117	
				16	57019	0	67553	28530	39,023	4,472	2616	
PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000				17	54738	0	64640	28530	36,110	3,599	2196	
SERV WELLS: EQ SCH#: VAL:				18	52548	0	61856	28530	33,326	2,888	1843	
INJ WELLS: EQ SCH#: VAL:				19	50446	0	59195	28530	30,665	2,311	1548	
COMPRESSRS: HP: VAL:				20	48428	0	56652	28530	28,122	1,843	1300	
OTHER EQ VALUE(RCNLD):				21	46492	0	54223	28530	25,693	1,464	1091	
				22	44633	0	51900	28530	23,370	1,158	916	
				23	42848	0	49679	28530	21,149	911	769	
LAST YR WI VAL: 1,227,500				24	41133	0	47554	28530	19,024	712	645	
LAST YR RI VAL: 243,840				25	39487	0	45523	28530	16,993	554	542	
LAST YR 8/8 VAL: 1,471,340				26	37908	0	43582	28530	15,052	427	455	
				27	36393	0	41726	28530	13,196	325	383	
				28	34937	0	39950	28530	11,420	245	321	
LAST YR OIL PROD: 608				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 65,576					1806518	0	2165549	803217	1,362,332	529,489	226652	
REMARKS1:					\$/BBLRESV: 18.14		EQUIP VAL: 6,224					
REMARKS2:					\$/BBLPROD: 87,435		WI OIL VAL: 87,785		RI OIL VAL: 37,577			
MC1:					WI PAYOUT: 5.9		GAS VAL: 441,703		GAS VAL: 189,075			
MC2:					RI PAYOUT: 6.5		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 762,360		WI TOTAL: 535,710		RI TOTAL: 226,650			

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 400994 - CLIFFORD 30 #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 261766 - 4H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11322
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	503	69,993	0	68.73	2.49	2.49	.00
ALT RRC#:	GRAPH.....:	2	403	64,604	0	70.01	2.49	2.49	.00
		3	340	59,984	0	71.31	2.49	2.49	.00
		4	297	55,982	0	72.62	2.48	2.48	.00
		5	265	52,481	0	73.99	2.48	2.48	.00
		6	241	49,393	0	75.36	2.47	2.47	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	222	46,646	0	75.36	2.47	2.47	.00	12547
---	-----	-----	-----	8	206	44,190	0	75.36	2.47	2.47	.00	11643
82	FT ELLIOTT CISD (HEM	1.000000	728,960	9	192	41,976	0	75.36	2.47	2.47	.00	10852
				10	180	39,977	0	75.36	2.47	2.47	.00	10174
				11	169	38,160	0	75.36	2.47	2.47	.00	9552
				12	161	36,501	0	75.36	2.47	2.47	.00	9100
				13	153	34,978	0	75.36	2.47	2.47	.00	8648
				14	144	33,579	0	75.36	2.47	2.47	.00	8139
				15	137	32,236	0	75.36	2.47	2.47	.00	7743
				16	132	30,947	0	75.36	2.47	2.47	.00	7461
				17	125	29,709	0	75.36	2.47	2.47	.00	7065
				18	124	28,521	0	75.36	2.47	2.47	.00	7008
				19	118	27,380	0	75.36	2.47	2.47	.00	6669
				20	112	26,285	0	75.36	2.47	2.47	.00	6330
				21	112	25,234	0	75.36	2.47	2.47	.00	6330
				22	106	24,225	0	75.36	2.47	2.47	.00	5991
				23	101	23,256	0	75.36	2.47	2.47	.00	5709
				24	96	22,326	0	75.36	2.47	2.47	.00	5426
				25	98	21,433	0	75.36	2.47	2.47	.00	5539
				26	93	20,576	0	75.36	2.47	2.47	.00	5256
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		27	88	19,753	0	75.36	2.47	2.47	.00	4974
YRS FLAT:	FMVF:	8/8 RES:		28	84	18,963	0	75.36	2.47	2.47	.00	4748

*** PARAMETERS ***

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.72	=====	=====	=====	=====	=====	=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.72	5,002	1,019,288	0				276,680
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	YR						

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	130712	0	156640	50500	106,140	98,976	48903
-----	-----	-----	-----	2	120648	0	141809	47495	94,314	76,476	38835
50,500				3	112020	0	130204	44668	85,536	60,312	31278
-----	-----	-----	-----	4	104127	0	120303	42010	78,293	48,005	25351
1				5	97615	0	112321	41590	70,731	37,711	20761
5.0 3				6	91501	0	105122	41175	63,947	29,647	17044
				7	86412	0	98959	41175	57,784	23,295	14075
				8	81862	0	93505	41175	52,330	18,345	11666
				9	77761	0	88613	41175	47,438	14,461	9698
				10	74057	0	84231	41175	43,056	11,413	8087
				11	70691	0	80243	41175	39,068	9,005	6757
				12	67618	0	76718	41175	35,543	7,124	5667

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: 1.500 De/Dt: 23.0 / 5.0
GAS: 200.0 D B: 1.000 De/Dt: 8.0 / 4.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 31	VAL: 16,000	13	64797	0	73445	41175	32,270	5,624	4759
SERV WELLS:	EQ SCH#:	VAL:	14	62205	0	70344	41175	29,169	4,421	3999
INJ WELLS:	EQ SCH#:	VAL:	15	59717	0	67460	41175	26,285	3,464	3364
COMPRESSRS:	HP:	VAL:	16	57329	0	64790	41175	23,615	2,706	2833
OTHER EQ VALUE(RCNLD):			17	55036	0	62101	41175	20,926	2,085	2383
			18	52835	0	59843	41175	18,668	1,618	2014
			19	50721	0	57390	41175	16,215	1,222	1694
			20	48693	0	55023	41175	13,848	907	1425
			21	46746	0	53076	41175	11,901	678	1206
			22	44877	0	50868	41175	9,693	480	1013
			23	43082	0	48791	41175	7,616	328	853
LAST YR WI VAL: 958,890			24	41359	0	46785	41175	5,610	210	717
LAST YR RI VAL: 197,770			25	39705	0	45244	41175	4,069	133	608
LAST YR 8/8 VAL: 1,156,660			26	38117	0	43373	41175	2,198	63	512
			27	36592	0	41566	41175	391	10	430
			28	35129	0	39877	41175	-1,298	-28	362
LAST YR OIL PROD: 674			=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 73,756			1891964	0	2168644	1173288	995,356	458,691		266294

REMARKS1: PREV OP TECOLOTE	\$/BBLRESV: 15.60	EQUIP VAL: 3,983			
REMARKS2:	\$/BBLPROD: 0	WI OIL VAL: 58,521	RI OIL VAL: 33,974		
MC1:	WI PAYOUT: 5.4	GAS VAL: 400,170	GAS VAL: 232,319		
MC2:	RI PAYOUT: 6.3	PRD VAL: 0	PRD VAL: 0		
		=====	=====		
	8/8 VALUE: 728,960	WI TOTAL: 462,670	RI TOTAL: 266,290		

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST				RRC CO#: 211 HEMPHILL			LAST UPDATE: 4/11/2024 MNRLKLUM				
LEASE#, NAME.....: 401078 - GLISAN-AMOCO 12 #3H				FULL WI DECIMAL = .750000				#WELLS: 1			
RRC#, WELL#.....: 262179 - 3H RRC DIST.: 10				FULL RI DECIMAL = .250000				DEPTH: 11557			
OPERATOR#, AGENT#: 101619 - 40											
OPERATOR NAME....: MMGL TXPH, LLC											
GAS FIELD#.....: 13147285											
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1	274	20,845	0	68.73	2.46	2.46	.00 14124
ALT JOB#: UNIT.....:				2	252	20,221	0	70.01	2.45	2.45	.00 13232
ALT LSE#: HCG.....:				3	234	19,618	0	71.31	2.45	2.45	.00 12515
ALT RRC#: GRAPH.....:				4	220	19,033	0	72.62	2.44	2.44	.00 11982
				5	207	18,473	0	73.99	2.44	2.44	.00 11487
				6	195	17,931	0	75.36	2.43	2.43	.00 11021
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	185	17,405	0	75.36	2.43	2.43	.00 10456
-----				8	176	16,897	0	75.36	2.43	2.43	.00 9948
82	FT ELLIOTT CISD (HEM	1.000000	297,020	9	168	16,408	0	75.36	2.43	2.43	.00 9495
				10	160	15,933	0	75.36	2.43	2.43	.00 9043
				11	152	15,474	0	75.36	2.43	2.43	.00 8591
				12	148	15,030	0	75.36	2.43	2.43	.00 8365
				13	141	14,601	0	75.36	2.43	2.43	.00 7969
				14	134	14,187	0	75.36	2.43	2.43	.00 7574
				15	132	13,785	0	75.36	2.43	2.43	.00 7461
				16	125	13,397	0	75.36	2.43	2.43	.00 7065
				17	125	13,021	0	75.36	2.43	2.43	.00 7065
				18	119	12,657	0	75.36	2.43	2.43	.00 6726
				19	113	12,305	0	75.36	2.43	2.43	.00 6387
				20	107	11,964	0	75.36	2.43	2.43	.00 6048
				21	108	11,634	0	75.36	2.43	2.43	.00 6104
				22	103	11,315	0	75.36	2.43	2.43	.00 5822
				23	98	11,005	0	75.36	2.43	2.43	.00 5539
*** PARAMETERS ***				24	93	10,704	0	75.36	2.43	2.43	.00 5256
				25	100	10,416	0	75.36	2.43	2.43	.00 5652
				26	95	10,132	0	75.36	2.43	2.43	.00 5369
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		27	90	9,859	0	75.36	2.43	2.43	.00 5087
YRS FLAT:	FMVF:	8/8 RES:		28	86	9,595	0	75.36	2.43	2.43	.00 4861
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.68					4,140	403,845	0				230,244
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68											
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---	---
				1	38459	0	52583	17000	35,583	33,181	16416
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	37156	0	50388	16830	33,558	27,211	13799
-----				3	36048	0	48563	16661	31,902	22,494	11667
17,000				4	34830	0	46812	16495	30,317	18,588	9864
-----				5	33806	0	45293	16330	28,963	15,442	8372
				6	32679	0	43700	16166	27,534	12,765	7086
				7	31721	0	42177	16167	26,010	10,486	5999
				8	30795	0	40743	16167	24,576	8,616	5083
				9	29904	0	39399	16167	23,232	7,082	4312
				10	29038	0	38081	16167	21,914	5,809	3656
				11	28201	0	36792	16167	20,625	4,754	3099
ALT JAN 1 HYPERBOLIC FORECAST:				12	27392	0	35757	16167	19,590	3,926	2642
OIL:	.8 D B: 1.400	De/Dt: 8.0 / 5.0		13	26610	0	34579	16167	18,412	3,209	2240
GAS:	58.0 D B: .150	De/Dt: 3.0 / 2.0		14	25856	0	33430	16167	17,263	2,617	1901
PRD:	M B: De/Dt: /			15	25123	0	32584	16167	16,417	2,163	1625
				16	24416	0	31481	16167	15,314	1,755	1377
PROD WELLS: 1	EQ SCH#: 31	VAL: 16,000		17	23731	0	30796	16167	14,629	1,458	1181
SERV WELLS:	EQ SCH#:	VAL:		18	23067	0	29793	16167	13,626	1,180	1002
INJ WELLS:	EQ SCH#:	VAL:		19	22426	0	28813	16167	12,646	953	851
COMPRESSRS:	HP:	VAL:		20	21804	0	27852	16167	11,685	765	722
OTHER EQ VALUE(RCNLD):				21	21203	0	27307	16167	11,140	634	621
				22	20622	0	26444	16167	10,277	509	527
				23	20057	0	25596	16167	9,429	406	448
LAST YR WI VAL: 50,540				24	19508	0	24764	16167	8,597	322	380
LAST YR RI VAL: 32,190				25	18983	0	24635	16167	8,468	276	331
LAST YR 8/8 VAL: 82,730				26	18466	0	23835	16167	7,668	217	281
				27	17968	0	23055	16167	6,888	169	239
				28	17487	0	22348	16167	6,181	133	203
LAST YR OIL PROD: 304				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 19,106					737356	0	967600	455156	512,444	187,120	105924
REMARKS1: PREV OP TECOLOTE					\$/BBLRESV: 14.34		EQUIP VAL: 3,983				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 44,526		RI OIL VAL: 25,205		
MC1: S					WI PAYOUT: 6.1		GAS VAL: 142,594		GAS VAL: 80,719		
MC2: 12A					RI PAYOUT: 6.7		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 297,020		WI TOTAL: 191,100		RI TOTAL: 105,920		

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 401014 - BLACK JACK #4H FULL WI DECIMAL = .765464 #WELLS: 1
RRC#, WELL#.....: 262239 - 4H RRC DIST.: 10 FULL RI DECIMAL = .234536 DEPTH: 11043
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:				ALT G\$ RRC:	2	433	77,847	0	70.01	1.85	1.85	.00	23205
ALT JOB#:				UNIT.....:	3	414	72,283	0	71.31	1.85	1.85	.00	22598
ALT LSE#:				HCG.....:	4	396	67,460	0	72.62	1.84	1.84	.00	22013
ALT RRC#:				GRAPH.....:	5	380	63,242	0	73.99	1.84	1.84	.00	21522
					6	366	59,517	0	75.36	1.84	1.84	.00	21113
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	353	56,210	0	75.36	1.84	1.84	.00	20363	
---	-----	-----	-----	8	340	53,250	0	75.36	1.84	1.84	.00	19613	
82	FT ELLIOTT CISD (HEM	1.000000	616,310	9	329	50,584	0	75.36	1.84	1.84	.00	18979	
					10	319	48,055	0	75.36	1.84	1.84	.00	18402
					11	309	45,652	0	75.36	1.84	1.84	.00	17825
					12	300	43,369	0	75.36	1.84	1.84	.00	17306
					13	291	41,201	0	75.36	1.84	1.84	.00	16786
					14	282	39,141	0	75.36	1.84	1.84	.00	16267
					15	276	37,184	0	75.36	1.84	1.84	.00	15921
					16	268	35,325	0	75.36	1.84	1.84	.00	15460
					17	260	33,559	0	75.36	1.84	1.84	.00	14998
					18	252	31,881	0	75.36	1.84	1.84	.00	14537
					19	244	30,287	0	75.36	1.84	1.84	.00	14075
					20	237	28,773	0	75.36	1.84	1.84	.00	13671
					21	240	27,334	0	75.36	1.84	1.84	.00	13844
					=====	=====	=====						=====
						6,745	1,026,499	0					382,488

*** PARAMETERS ***

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		---	-----	-----	-----	-----	-----	-----	-----
YRS FLAT:	FMVF:	8/8 RES:		1	120087	0	144077	54000	90,077	83,996	41346
				2	110240	0	133445	53460	79,985	64,857	33591
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.02			3	102361	0	124959	52925	72,034	50,791	27592
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.02			4	95014	0	117027	52395	64,632	39,628	22668
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			5	89073	0	110595	51872	58,723	31,309	18791
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			6	83827	0	104940	51353	53,587	24,844	15640
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			7	79169	0	99532	51353	48,179	19,423	13012
				8	75000	0	94613	51353	43,260	15,165	10850
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	9	71245	0	90224	51353	38,871	11,849	9076
-----	-----	-----	-----	10	67683	0	86085	51353	34,732	9,207	7597
54,000				11	64299	0	82124	51353	30,771	7,093	6357
-----	-----	-----	-----	12	61083	0	78389	51353	27,036	5,419	5323
				13	58030	0	74816	51353	23,463	4,090	4456
				14	55128	0	71395	51353	20,042	3,038	3730
				15	52372	0	68293	51353	16,940	2,232	3130
				16	49754	0	65214	51353	13,861	1,589	2622
				17	47266	0	62264	51353	10,911	1,087	2196
				18	44903	0	59440	51353	8,087	700	1839
ALT JAN 1 HYPERBOLIC FORECAST:				19	42658	0	56733	51353	5,380	405	1539
OIL: 1.3 D B: 1.500 De/Dt: 5.0 / 3.0				20	40525	0	54196	51353	2,843	186	1290
GAS: 241.0 D B: 1.000 De/Dt: 8.0 / 5.0				21	38499	0	52343	51353	990	56	1093
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					1448216	0	1830704	1086300	744,404	376,964	233738

PROD WELLS: 1	EQ SCH#: 31	VAL: 16,000									
SERV WELLS:	EQ SCH#:	VAL:			\$/BBLRESV: 15.25		EQUIP VAL: 5,605				
INJ WELLS:	EQ SCH#:	VAL:			\$/BBLPROD: 0		WI OIL VAL: 78,759		RI OIL VAL: 48,835		
COMPRESSRS:	HP:	VAL:			WI PAYOUT: 5.3		GAS VAL: 298,205		GAS VAL: 184,903		
OTHER EQ VALUE(RCNLD):					RI PAYOUT: 6.3		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	616,310	WI TOTAL:	382,570	RI TOTAL:	233,740	

LAST YR WI VAL: 765,790
LAST YR RI VAL: 364,070
LAST YR 8/8 VAL: 1,129,860

LAST YR OIL PROD: 527
LAST YR GAS PROD: 90,573

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/18/2024 MNRLKLUM

LEASE#, NAME.....: 401096 - RILEY 10 #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 262383 - 2H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11508
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	843	23,878	0	68.73	1.35	1.35	.00	43455
2	743	19,132	0	70.01	1.35	1.35	.00	39013
3	668	16,213	0	71.31	1.34	1.34	.00	35726
4	611	14,203	0	72.62	1.34	1.34	.00	33278
5	564	12,719	0	73.99	1.34	1.34	.00	31298
6	526	11,572	0	75.36	1.33	1.33	.00	29730
7	493	10,653	0	75.36	1.33	1.33	.00	27864
8	466	9,897	0	75.36	1.33	1.33	.00	26338
9	442	9,263	0	75.36	1.33	1.33	.00	24982
=====	=====	=====	=====	=====	=====	=====	=====	=====
	5,356	127,530	0					291,684

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	24176	0	67631	40000	27,631	25,766	21115
2	19371	0	58384	37620	20,764	16,837	15989
3	16294	0	52020	35381	16,639	11,732	12496
4	14274	0	47552	33276	14,276	8,753	10021
5	12783	0	44081	32944	11,137	5,938	8148
6	11543	0	41273	32614	8,659	4,014	6693
7	10626	0	38490	32615	5,875	2,369	5474
8	9872	0	36210	32615	3,595	1,260	4518
9	9240	0	34222	32615	1,607	490	3745
=====	=====	=====	=====	=====	=====	=====	=====
	128179	0	419863	309680	110,183	77,159	88199

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 13.34 EQUIP VAL: 10,065
\$/BBLPROD: 0 WI OIL VAL: 53,603 RI OIL VAL: 61,273
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.47 WI PAYOUT: 4.7 GAS VAL: 23,556 GAS VAL: 26,926
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47 RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 175,420 WI TOTAL: 87,220 RI TOTAL: 88,200
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000			
1			
5.0	3		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: 1.600 De/Dt: 13.0 / 5.0
GAS: 75.0 D B: 1.500 De/Dt: 23.0 / 5.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 128,120
LAST YR RI VAL: 133,310
LAST YR 8/8 VAL: 261,430

LAST YR OIL PROD: 1,009
LAST YR GAS PROD: 31,257

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 12A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 401016 - VISE #8H FULL WI DECIMAL = .831909 #WELLS: 1
RRC#, WELL#.....: 262481 - 8H RRC DIST.: 10 FULL RI DECIMAL = .168091 DEPTH: 11155
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:			ALT G\$ RRC:	2	198	46,854	0	70.01	2.14	2.14	.00	11532
ALT JOB#:			UNIT.....:	3	167	43,574	0	71.31	2.14	2.14	.00	9907
ALT LSE#:			HCG.....:	4	146	40,524	0	72.62	2.14	2.14	.00	8820
ALT RRC#:			GRAPH.....:	5	129	37,687	0	73.99	2.14	2.14	.00	7940
				6	118	35,049	0	75.36	2.13	2.13	.00	7398
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	108	32,596	0	75.36	2.13	2.13	.00	6771
---	-----	-----	-----	8	98	30,314	0	75.36	2.13	2.13	.00	6144
82	FT ELLIOTT CISD (HEM	1.000000	373,880	9	93	28,192	0	75.36	2.13	2.13	.00	5830
				10	84	26,218	0	75.36	2.13	2.13	.00	5266
				11	80	24,383	0	75.36	2.13	2.13	.00	5015
				12	77	22,676	0	75.36	2.13	2.13	.00	4827
				13	72	21,089	0	75.36	2.13	2.13	.00	4514
				14	68	19,613	0	75.36	2.13	2.13	.00	4263
				15	65	18,240	0	75.36	2.13	2.13	.00	4075
				16	60	16,963	0	75.36	2.13	2.13	.00	3762
				=====		=====	=====				=====	
				1,810		494,353	0					110,187

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	89693	0	103816	34000	69,816	65,104	19647
				2	83414	0	94946	33660	61,286	49,695	15761
*** PARAMETERS ***				3	77575	0	87482	33323	54,159	38,187	12739
				4	72145	0	80965	32989	47,976	29,415	10342
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		5	67095	0	75035	32660	42,375	22,593	8407
YRS FLAT:	FMVF:	8/8 RES:		6	62106	0	69504	32333	37,171	17,233	6831
				7	57759	0	64530	32333	32,197	12,980	5564
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.34				8	53716	0	59860	32333	27,527	9,649	4527
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34				9	49956	0	55786	32333	23,453	7,149	3701
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5				10	46459	0	51725	32333	19,392	5,141	3010
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				11	43207	0	48222	32333	15,889	3,663	2462
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				12	40182	0	45009	32333	12,676	2,541	2015
				13	37370	0	41884	32333	9,551	1,665	1645
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	34754	0	39017	32333	6,684	1,013	1344
-----	-----	-----	-----	15	32321	0	36396	32333	4,063	536	1100
34,000		144		16	30058	0	33820	32333	1,487	171	897
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
7.0 99					877810	0	987997	522295	465,702	266,735	99992

\$/BBLRESV: 19.76				EQUIP VAL: 7,153			
\$/BBLPROD: 0				WI OIL VAL: 29,748			
WI PAYOUT: 5.0				GAS VAL: 236,987			
RI PAYOUT: 5.8				PRD VAL: 0			
				=====			

ALT JAN 1 HYPERBOLIC FORECAST:				8/8 VALUE:	373,880	WI TOTAL:	273,890	RI TOTAL:	99,990
OIL: .8 D B: 1.500 De/Dt: 23.0 / 5.0									
GAS: M B: De/Dt: /									
PRD: M B: De/Dt: /									

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 916,030
LAST YR RI VAL: 245,600
LAST YR 8/8 VAL: 1,161,630

LAST YR OIL PROD: 335
LAST YR GAS PROD: 56,077

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLKLUM

LEASE#, NAME.....: 401095 - KIKER-AMOCO 6 #3H FULL WI DECIMAL = .768413 #WELLS: 1
RRC#, WELL#.....: 262746 - 3H RRC DIST.: 10 FULL RI DECIMAL = .231587 DEPTH: 11734
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	370	48,402	0	68.73	1.37	1.37	.00	19541
2	291	41,050	0	70.01	1.37	1.37	.00	15655
3	244	35,978	0	71.31	1.37	1.37	.00	13370
4	213	32,233	0	72.62	1.37	1.37	.00	11886
5	189	29,332	0	73.99	1.37	1.37	.00	10746
6	173	27,007	0	75.36	1.37	1.37	.00	10018
7	159	25,092	0	75.36	1.37	1.37	.00	9207
8	147	23,487	0	75.36	1.37	1.37	.00	8512
9	137	22,117	0	75.36	1.37	1.37	.00	7933
10	130	20,928	0	75.36	1.37	1.37	.00	7528
=====								
	2,053	305,626	0					114,396

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	50954	0	70495	30500	39,995	37,296	19899
2	43214	0	58869	30195	28,674	23,251	14576
3	37875	0	51245	29893	21,352	15,055	11130
4	33933	0	45819	29594	16,225	9,948	8729
5	30879	0	41625	29298	12,327	6,572	6956
6	28431	0	38449	29005	9,444	4,379	5637
7	26415	0	35622	29005	6,617	2,668	4581
8	24725	0	33237	29005	4,232	1,484	3749
9	23283	0	31216	29005	2,211	674	3089
10	22031	0	29559	29005	554	147	2565
=====							
	321740	0	436136	294505	141,631	101,474	80911

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.50	\$/BBLRESV: 16.87	EQUIP VAL: 9,586
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.50	\$/BBLPROD: 0	WI OIL VAL: 26,616
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.4	GAS VAL: 74,858
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.0	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
=====			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 1.600 De/Dt: 25.0 / 5.0
GAS: 146.0 D B: 1.500 De/Dt: 17.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 86,990
LAST YR RI VAL: 53,380
LAST YR 8/8 VAL: 140,370

LAST YR OIL PROD: 560
LAST YR GAS PROD: 53,018

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 12A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 5/22/2024 MNRLMASH

LEASE#, NAME.....: 401094 - MEADOWS 5 #29H FULL WI DECIMAL = .741906 #WELLS: 1
RRC#, WELL#.....: 262853 - 29H RRC DIST.: 10 FULL RI DECIMAL = .258094 DEPTH: 11118
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	992	83,833	0	68.73	1.73	1.73	.00	50583
2	942	79,029	0	70.01	1.73	1.73	.00	48949
3	895	74,879	0	71.31	1.72	1.72	.00	47365
4	850	71,135	0	72.62	1.72	1.72	.00	45823
5	807	67,578	0	73.99	1.72	1.72	.00	44354
6	767	64,199	0	75.36	1.72	1.72	.00	42916
7	729	60,989	0	75.36	1.72	1.72	.00	40770
8	692	57,940	0	75.36	1.72	1.72	.00	38732
9	658	55,043	0	75.36	1.72	1.72	.00	36795
10	625	52,291	0	75.36	1.72	1.72	.00	34955
11	593	49,676	0	75.36	1.72	1.72	.00	33207
12	564	47,192	0	75.36	1.72	1.72	.00	31547
13	536	44,832	0	75.36	1.72	1.72	.00	29970
14	509	42,590	0	75.36	1.72	1.72	.00	28471
15	483	40,461	0	75.36	1.72	1.72	.00	27048
16	459	38,438	0	75.36	1.72	1.72	.00	25695
17	436	36,516	0	75.36	1.72	1.72	.00	24410
18	414	34,690	0	75.36	1.72	1.72	.00	23190
19	394	32,956	0	75.36	1.72	1.72	.00	22030
20	374	31,308	0	75.36	1.72	1.72	.00	20929
21	355	29,743	0	75.36	1.72	1.72	.00	19882
22	337	28,256	0	75.36	1.72	1.72	.00	18888
23	320	26,843	0	75.36	1.72	1.72	.00	17944
24	304	25,501	0	75.36	1.72	1.72	.00	17047

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	107599	0	158182	50000	108,182	100,880	51539
2	101434	0	150383	49500	100,883	81,803	42981
3	95551	0	142916	49005	93,911	66,217	35829
4	90774	0	136597	48514	88,083	54,007	30040
5	86235	0	130589	48029	82,560	44,017	25191

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000	2.8		
5.0 99			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 237.0 D B: 1.600 De/Dt: 6.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	573,600	\$/BBLRESV: 16.75	EQUIP VAL:	4,842
LAST YR RI VAL:	368,430	\$/BBLPROD: 83,948	WI OIL VAL:	174,359
LAST YR 8/8 VAL:	942,030	WI PAYOUT: 5.6	GAS VAL:	339,399
		RI PAYOUT: 6.4	PRD VAL:	0

LAST YR OIL PROD:	1,270	8/8 VALUE:	826,970	WI TOTAL:	518,600	RI TOTAL:	308,370
LAST YR GAS PROD:	81,046						

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 12A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST				RRC CO#: 211 HEMPHILL			LAST UPDATE: 3/27/2024 MNRLKLUM				
LEASE#, NAME.....: 401097 - ZYBACH 26 #5H				FULL WI DECIMAL = .757269				#WELLS: 1			
RRC#, WELL#.....: 263514 - 5SL RRC DIST.: 10				FULL RI DECIMAL = .242731				DEPTH: 11485			
OPERATOR#, AGENT#: 101619 - 40											
OPERATOR NAME....: MMGL TXPH, LLC											
GAS FIELD#.....: 13147285											
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1	1,629	183,879	0	68.73	1.70	1.70	.00 84785
ALT JOB#: UNIT.....:				2	1,491	161,997	0	70.01	1.69	1.69	.00 79047
ALT LSE#: HCG.....:				3	1,379	145,657	0	71.31	1.69	1.69	.00 74467
ALT RRC#: GRAPH.....:				4	1,287	132,898	0	72.62	1.69	1.69	.00 70776
				5	1,206	122,615	0	73.99	1.69	1.69	.00 67573
				6	1,139	114,114	0	75.36	1.68	1.68	.00 65000
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	1,080	106,951	0	75.36	1.68	1.68	.00 61633
-----				8	1,026	100,815	0	75.36	1.68	1.68	.00 58552
82 FT ELLIOTT CISD (HEM 1.000000 1,679,610				9	975	95,493	0	75.36	1.68	1.68	.00 55641
				10	926	90,718	0	75.36	1.68	1.68	.00 52845
				11	880	86,182	0	75.36	1.68	1.68	.00 50220
				12	836	81,873	0	75.36	1.68	1.68	.00 47709
				13	794	77,779	0	75.36	1.68	1.68	.00 45312
				14	754	73,890	0	75.36	1.68	1.68	.00 43029
				15	716	70,196	0	75.36	1.68	1.68	.00 40861
				16	680	66,686	0	75.36	1.68	1.68	.00 38806
				17	646	63,352	0	75.36	1.68	1.68	.00 36866
				18	614	60,184	0	75.36	1.68	1.68	.00 35040
				19	583	57,175	0	75.36	1.68	1.68	.00 33271
				20	554	54,316	0	75.36	1.68	1.68	.00 31616
				21	526	51,600	0	75.36	1.68	1.68	.00 30018
				22	500	49,020	0	75.36	1.68	1.68	.00 28534
				23	475	46,569	0	75.36	1.68	1.68	.00 27107
				24	451	44,241	0	75.36	1.68	1.68	.00 25738
*** PARAMETERS ***				25	428	42,029	0	75.36	1.68	1.68	.00 24425
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				26	407	39,928	0	75.36	1.68	1.68	.00 23227
YRS FLAT: FMVF: 8/8 RES:				27	387	37,932	0	75.36	1.68	1.68	.00 22085
				28	368	36,035	0	75.36	1.68	1.68	.00 21001
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.85					22,737	2,294,124	0				1,275,184
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85											
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	236718	0	321503	54000	267,503	249,446	96518
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	207321	0	286368	53460	232,908	188,858	75413
-----				3	186410	0	260877	52925	207,952	146,629	60263
54,000				4	170081	0	240857	52395	188,462	115,554	48805
-----				5	156921	0	224494	51872	172,622	92,035	39903
				6	145177	0	210177	51353	158,824	73,634	32771
				7	136064	0	197697	51353	146,344	58,999	27040
				8	128258	0	186810	51353	135,457	47,486	22412
				9	121487	0	177128	51353	125,775	38,341	18641
				10	115413	0	168258	51353	116,905	30,989	15534
				11	109642	0	159862	51353	108,509	25,011	12946
ALT JAN 1 HYPERBOLIC FORECAST:				12	104160	0	151869	51353	100,516	20,148	10788
OIL: 4.7 D B: 1.500 De/Dt: 9.0 / 5.0				13	98951	0	144263	51353	92,910	16,193	8989
GAS: 541.0 D B: 1.500 De/Dt: 13.0 / 5.0				14	94004	0	137033	51353	85,680	12,986	7490
PRD: M B: De/Dt: /				15	89304	0	130165	51353	78,812	10,387	6241
				16	84839	0	123645	51353	72,292	8,284	5200
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17	80597	0	117463	51353	66,110	6,588	4333
SERV WELLS: EQ SCH#: VAL:				18	76567	0	111607	51353	60,254	5,221	3612
INJ WELLS: EQ SCH#: VAL:				19	72739	0	106010	51353	54,657	4,118	3009
COMPRESSRS: HP: VAL:				20	69101	0	100717	51353	49,364	3,234	2508
OTHER EQ VALUE(RCNLD):				21	65646	0	95664	51353	44,311	2,525	2090
				22	62364	0	90898	51353	39,545	1,959	1742
				23	59246	0	86353	51353	35,000	1,508	1452
LAST YR WI VAL: 3,481,580				24	56284	0	82022	51353	30,669	1,149	1210
LAST YR RI VAL: 946,580				25	53470	0	77895	51353	26,542	864	1008
LAST YR 8/8 VAL: 4,428,160				26	50797	0	74024	51353	22,671	642	839
				27	48258	0	70343	51353	18,990	468	700
				28	45844	0	66845	51353	15,492	331	583
LAST YR OIL PROD: 1,358				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 163,068					2925663	0	4200847	1445771	2,755,076	1,163,587	512040
REMARKS1: PREV OP TECOLOTE					\$/BBLRESV: 20.51		EQUIP VAL: 3,983				
REMARKS2: SEE NOTES					\$/BBLPROD: 0		WI OIL VAL: 353,211		RI OIL VAL: 155,432		
MC1: S					WI PAYOUT: 5.6		GAS VAL: 810,374		GAS VAL: 356,608		
MC2: 12A					RI PAYOUT: 6.3		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 1,679,610		WI TOTAL: 1,167,570		RI TOTAL: 512,040		

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 401086 - VISE #9H FULL WI DECIMAL = .769031 #WELLS: 1
RRC#, WELL#.....: 264478 - 9H RRC DIST.: 10 FULL RI DECIMAL = .230969 DEPTH: 11183
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:				ALT G\$ RRC:	2	563	83,020	0	70.01	2.26	2.26	.00	30312	
ALT JOB#:				UNIT.....:	3	470	72,333	0	71.31	2.26	2.26	.00	25775	
ALT LSE#:				HCG.....:	4	408	64,536	0	72.62	2.26	2.26	.00	22786	
ALT RRC#:				GRAPH.....:	5	364	58,553	0	73.99	2.25	2.25	.00	20712	
					6	330	53,788	0	75.36	2.25	2.25	.00	19125	
JUR	JURISDICTION NAME			PERCENT	8/8 VALUE	7	302	49,890	0	75.36	2.25	2.25	.00	17502
---	-----			-----	-----	8	281	46,627	0	75.36	2.25	2.25	.00	16285
82	FT ELLIOTT CISD (HEM			1.000000	813,960	9	260	43,853	0	75.36	2.25	2.25	.00	15068
					10	245	41,456	0	75.36	2.25	2.25	.00	14199	
					11	231	39,363	0	75.36	2.25	2.25	.00	13387	
					12	219	37,395	0	75.36	2.25	2.25	.00	12692	
					13	208	35,525	0	75.36	2.25	2.25	.00	12054	
					14	198	33,749	0	75.36	2.25	2.25	.00	11475	
					15	188	32,062	0	75.36	2.25	2.25	.00	10895	
					16	181	30,459	0	75.36	2.25	2.25	.00	10490	
					17	172	28,936	0	75.36	2.25	2.25	.00	9968	
					18	168	27,489	0	75.36	2.25	2.25	.00	9736	
					19	160	26,115	0	75.36	2.25	2.25	.00	9273	
					20	156	24,809	0	75.36	2.25	2.25	.00	9041	
					21	148	23,569	0	75.36	2.25	2.25	.00	8577	
					=====	=====	=====						=====	
						5,970	952,350	0					337,302	

*** PARAMETERS ***

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				1	172515	0	210465	50000	160,465	149,634	59203
YRS FLAT: FMVF: 8/8 RES:				2	144290	0	174602	49500	125,102	101,441	43084
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.47				3	125715	0	151490	49005	102,485	72,263	32789
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47				4	112164	0	134950	48514	86,436	52,997	25622
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5				5	101315	0	122027	48029	73,998	39,453	20324
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				6	93070	0	112195	47549	64,646	29,971	16391
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				7	86326	0	103828	47550	56,278	22,688	13306
				8	80680	0	96965	47550	49,415	17,322	10900
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				9	75880	0	90948	47550	43,398	13,229	8969
-----				10	71732	0	85931	47550	38,381	10,174	7433
50,000				11	68111	0	81498	47550	33,948	7,825	6184
-----				12	64705	0	77397	47550	29,847	5,983	5152
				13	61470	0	73524	47550	25,974	4,527	4293
				14	58397	0	69872	47550	22,322	3,383	3579
				15	55478	0	66373	47550	18,823	2,481	2981
				16	52704	0	63194	47550	15,644	1,793	2490
				17	50069	0	60037	47550	12,487	1,245	2076
				18	47565	0	57301	47550	9,751	845	1737
ALT JAN 1 HYPERBOLIC FORECAST:				19	45187	0	54460	47550	6,910	521	1449
OIL: 2.3 D B: 1.500 De/Dt: 25.0 / 5.0				20	42928	0	51969	47550	4,419	289	1213
GAS: 300.0 D B: 1.500 De/Dt: 18.0 / 5.0				21	40782	0	49359	47550	1,809	103	1011
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					1651083	0	1988385	1005847	982,538	538,167	270186

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000	\$/BBLRESV: 19.88	EQUIP VAL: 5,605
SERV WELLS: EQ SCH#: VAL:	\$/BBLPROD: 0	WI OIL VAL: 91,292 RI OIL VAL: 45,833
INJ WELLS: EQ SCH#: VAL:	WI PAYOUT: 4.9	GAS VAL: 446,874 GAS VAL: 224,352
COMPRESSRS: HP: VAL:	RI PAYOUT: 5.9	PRD VAL: 0 PRD VAL: 0
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 1,148,270	8/8 VALUE: 813,960	WI TOTAL: 543,770	RI TOTAL: 270,190
LAST YR RI VAL: 506,770			
LAST YR 8/8 VAL: 1,655,040			

LAST YR OIL PROD: 1,036
LAST YR GAS PROD: 115,628

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 12A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 401082 - HUFF 16 #6H FULL WI DECIMAL = .817443 #WELLS: 1
RRC#, WELL#.....: 264561 - 6H RRC DIST.: 10 FULL RI DECIMAL = .182557 DEPTH: 11444

OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	2,957	0	68.73	3.10	3.10	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	2,957	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				7493	0	7493	7000	493	460	1567	
82				FT ELLIOTT CISD (HEM	1.000000	16,900					
=====				=====	=====	=====	=====	=====	=====	=====	=====
7493				0	7493	7000	493	460	1567		

\$/BBLRESV: .00 EQUIP VAL: 14,871
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 460 GAS VAL: 1,567
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 16,900 WI TOTAL: 15,330 RI TOTAL: 1,570

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.38
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,000		9	
-----	-----	-----	-----
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 1,830
LAST YR 8/8 VAL: 16,700

LAST YR OIL PROD:
LAST YR GAS PROD: 3,268

REMARKS1:
REMARKS2:
MC1: S
MC2: 12A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 401150 - GLISAN STEEN #3013H FULL WI DECIMAL = .755681 #WELLS: 1
RRC#, WELL#.....: 264653 - 3013H RRC DIST.: 10 FULL RI DECIMAL = .244319 DEPTH: 11867
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	213	19,453	0	68.73	2.16	2.16	.00	11063
2	202	18,327	0	70.01	2.16	2.16	.00	10705
3	192	17,342	0	71.31	2.15	2.15	.00	10359
4	182	16,471	0	72.62	2.15	2.15	.00	10022
5	173	15,647	0	73.99	2.15	2.15	.00	9700
6	164	14,865	0	75.36	2.14	2.14	.00	9386
7	156	14,122	0	75.36	2.14	2.14	.00	8917
8	148	13,416	0	75.36	2.14	2.14	.00	8471
9	141	12,745	0	75.36	2.14	2.14	.00	8047
10	134	12,108	0	75.36	2.14	2.14	.00	7645
=====								
	1,705	154,496	0					94,315

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	31753	0	42816	31500	11,316	10,552	12965
2	29915	0	40620	29625	10,995	8,915	10789
3	28176	0	38535	27862	10,673	7,525	8979
4	26761	0	36783	27584	9,199	5,641	7518
5	25422	0	35122	27308	7,814	4,166	6297
6	24039	0	33425	27034	6,391	2,963	5257
7	22837	0	31754	27035	4,719	1,902	4381
8	21696	0	30167	27035	3,132	1,098	3650
9	20611	0	28658	27035	1,623	495	3042
10	19581	0	27226	27035	191	51	2535
=====							
	250791	0	345106	279053	66,053	43,308	65413

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.36 \$/BBLRESV: 9.19 EQUIP VAL: 9,586
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36 \$/BBLPROD: 26,128 WI OIL VAL: 11,836 RI OIL VAL: 17,877
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 5.5 GAS VAL: 31,472 GAS VAL: 47,536
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 118,300 WI TOTAL: 52,890 RI TOTAL: 65,410

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,500	.6		
1	5.0 99		
5.0 2			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 55.0 D B: 1.300 De/Dt: 6.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 95,680
LAST YR RI VAL: 73,880
LAST YR 8/8 VAL: 169,560

LAST YR OIL PROD: 354
LAST YR GAS PROD: 21,095

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 12A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 401159 - HEFLEY 13 #8H FULL WI DECIMAL = .746250 #WELLS: 1
RRC#, WELL#.....: 265716 - 8H RRC DIST.: 10 FULL RI DECIMAL = .253750 DEPTH: 11081

OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
82	FT ELLIOTT CISD (HEM	1.000000	11,710	0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	11,711						
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0				
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0				
				=====	=====				
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0				

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,500			
-----	-----	-----	-----
	55.0	99	
	99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 5/22/2024 MNRLMASH

LEASE#, NAME.....: 401157 - ZYBACH 26 #8H FULL WI DECIMAL = .757269 #WELLS: 1
RRC#, WELL#.....: 265879 - 8H RRC DIST.: 10 FULL RI DECIMAL = .242731 DEPTH: 11818
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	1,570	56,404	0	68.73	1.82	1.82	.00	81714
ALT RRC#:	GRAPH.....:	2	1,360	50,202	0	70.01	1.82	1.82	.00	72102
		3	1,211	45,513	0	71.31	1.82	1.82	.00	65395
		4	1,101	41,816	0	72.62	1.81	1.81	.00	60547
		5	1,011	38,809	0	73.99	1.81	1.81	.00	56647
		6	941	36,306	0	75.36	1.80	1.80	.00	53701

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	882	34,186	0	75.36	1.80	1.80	.00	50334
---	-----	-----	-----	8	831	32,360	0	75.36	1.80	1.80	.00	47423
82	FT ELLIOTT CISD (HEM	1.000000	750,590	9	788	30,742	0	75.36	1.80	1.80	.00	44969
				10	749	29,205	0	75.36	1.80	1.80	.00	42744
				11	712	27,745	0	75.36	1.80	1.80	.00	40632
				12	676	26,358	0	75.36	1.80	1.80	.00	38578
				13	642	25,040	0	75.36	1.80	1.80	.00	36638
				14	610	23,788	0	75.36	1.80	1.80	.00	34811
				15	580	22,599	0	75.36	1.80	1.80	.00	33099
				16	551	21,469	0	75.36	1.80	1.80	.00	31444
				17	523	20,396	0	75.36	1.80	1.80	.00	29846
				18	497	19,376	0	75.36	1.80	1.80	.00	28363
				19	472	18,407	0	75.36	1.80	1.80	.00	26936
				20	448	17,487	0	75.36	1.80	1.80	.00	25566
				21	426	16,613	0	75.36	1.80	1.80	.00	24311
				22	405	15,782	0	75.36	1.80	1.80	.00	23112
				23	385	14,993	0	75.36	1.80	1.80	.00	21971
				24	366	14,243	0	75.36	1.80	1.80	.00	20887
				25	348	13,531	0	75.36	1.80	1.80	.00	19860
				26	331	12,854	0	75.36	1.80	1.80	.00	18889

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	=====	=====	=====	=====
YRS FLAT:	FMVF:	8/8 RES:	18,416	706,224	0	1,030,519

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.99	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.99	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	---	---	---	---	---	---	---	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	1	77738	0	159452	38000	121,452	113,254	47869
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	2	69190	0	141292	37620	103,672	84,065	37208
		3	62727	0	128122	37243	90,879	64,080	29596

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	4	57315	0	117862	36871	80,991	49,659	23883
-----	-----	-----	-----	5	53194	0	109841	36503	73,338	39,100	19524
38,000				6	49488	0	103189	36137	67,052	31,087	16089
-----	-----	-----	-----	7	46598	0	96932	36138	60,794	24,509	13257
				8	44109	0	91532	36138	55,394	19,419	10982
				9	41904	0	86873	36138	50,735	15,466	9143
				10	39809	0	82553	36138	46,415	12,303	7621
				11	37819	0	78451	36138	42,313	9,753	6353
				12	35928	0	74506	36138	38,368	7,690	5292
				13	34132	0	70770	36138	34,632	6,036	4410
				14	32425	0	67236	36138	31,098	4,713	3675
ALT JAN 1 HYPERBOLIC FORECAST:				15	30804	0	63903	36138	27,765	3,659	3064
OIL: 4.7 D B: 1.700 De/Dt: 15.0 / 5.0				16	29264	0	60708	36138	24,570	2,815	2553
GAS: 165.0 D B: 1.600 De/Dt: 12.0 / 5.0				17	27801	0	57647	36138	21,509	2,144	2127
PRD: M B: De/Dt: /				18	26411	0	54774	36138	18,636	1,615	1773

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000	19	25090	0	52026	36138	15,888	1,197	1477
SERV WELLS: EQ SCH#: VAL:	20	23836	0	49402	36138	13,264	869	1231
INJ WELLS: EQ SCH#: VAL:	21	22645	0	46956	36138	10,818	617	1026
COMPRESSRS: HP: VAL:	22	21512	0	44624	36138	8,486	421	855
OTHER EQ VALUE(RCNLD):	23	20437	0	42408	36138	6,270	270	713
	24	19414	0	40301	36138	4,163	156	594
	25	18444	0	38304	36138	2,166	70	496
	26	17521	0	36410	36138	272	8	413
LAST YR WI VAL: 333,250	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR RI VAL: 196,940	965555	0	1996074	945134	1,050,940	494,975	251224	
LAST YR 8/8 VAL: 530,190								

LAST YR OIL PROD: 1,634	\$/BBLRESV: 18.32	EQUIP VAL: 4,391	WI OIL VAL: 255,542	RI OIL VAL: 129,700
LAST YR GAS PROD: 52,254	\$/BBLPROD: 0	WI PAYOUT: 5.4	GAS VAL: 239,433	GAS VAL: 121,524
	RI PAYOUT: 6.2	PRD VAL: 0	PRD VAL: 0	

REMARKS1: PREV OP TECOLOTE 8/8 VALUE: 750,590 WI TOTAL: 499,370 RI TOTAL: 251,220
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST				RRC CO#: 211 HEMPHILL			LAST UPDATE: 3/27/2024 MNRLKLUM				
LEASE#, NAME.....: 401429 - HONATH D H #4H				FULL WI DECIMAL = .750000				#WELLS: 1			
RRC#, WELL#.....: 267205 - 4H RRC DIST.: 10				FULL RI DECIMAL = .250000				DEPTH: 11327			
OPERATOR#, AGENT#: 101619 - 40											
OPERATOR NAME....: MMGL TXPH, LLC											
GAS FIELD#.....: 13147285											
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1	1,187	134,966	0	68.73	2.64	2.64	.00 61187
ALT JOB#: UNIT.....:				2	647	128,217	0	70.01	2.63	2.63	.00 33972
ALT LSE#: HCG.....:				3	448	121,806	0	71.31	2.63	2.63	.00 23960
ALT RRC#: GRAPH.....:				4	342	115,716	0	72.62	2.63	2.63	.00 18627
				5	275	109,930	0	73.99	2.63	2.63	.00 15260
				6	231	104,434	0	75.36	2.62	2.62	.00 13056
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	199	99,212	0	75.36	2.62	2.62	.00 11247
---	---	---	---	8	174	94,251	0	75.36	2.62	2.62	.00 9834
82	FT ELLIOTT CISD (HEM	1.000000	1,502,770	9	154	89,539	0	75.36	2.62	2.62	.00 8704
				10	139	85,062	0	75.36	2.62	2.62	.00 7856
				11	126	80,809	0	75.36	2.62	2.62	.00 7122
				12	116	76,768	0	75.36	2.62	2.62	.00 6556
				13	108	72,930	0	75.36	2.62	2.62	.00 6104
				14	96	69,283	0	75.36	2.62	2.62	.00 5426
				15	91	65,819	0	75.36	2.62	2.62	.00 5143
				16	84	62,528	0	75.36	2.62	2.62	.00 4748
				17	80	59,402	0	75.36	2.62	2.62	.00 4522
				18	72	56,432	0	75.36	2.62	2.62	.00 4069
				19	68	53,610	0	75.36	2.62	2.62	.00 3843
				20	65	50,929	0	75.36	2.62	2.62	.00 3674
				21	60	48,383	0	75.36	2.62	2.62	.00 3391
				22	57	45,964	0	75.36	2.62	2.62	.00 3222
				23	54	43,666	0	75.36	2.62	2.62	.00 3052
				24	51	41,482	0	75.36	2.62	2.62	.00 2883
*** PARAMETERS ***				25	49	39,408	0	75.36	2.62	2.62	.00 2769
				26	47	37,438	0	75.36	2.62	2.62	.00 2656
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		27	45	35,566	0	75.36	2.62	2.62	.00 2543
YRS FLAT:	FMVF:	8/8 RES:		28	43	33,787	0	75.36	2.62	2.62	.00 2430
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 75.63				GAS WI GR PRICE: 2.88		5,108		2,057,337		0 277,856	
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 2.88							
TYPE..(USNPQLHCT): P				GAS %TAX ALLOW.: 12.5							
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y							
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N							
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	267233	0	328420	120000	208,420	194,351	102533
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	252909	0	286881	106920	179,961	145,924	78564
-----	-----	-----	-----	3	240264	0	264224	95265	168,959	119,134	63473
120,000		381		4	228251	0	246878	89596	157,282	96,435	52023
-----	-----	-----	-----	5	216838	0	232098	84265	147,833	78,818	42902
1		5.0 99		6	205213	0	218269	79252	139,017	64,450	35391
10.0 2				7	194952	0	206199	75290	130,909	52,776	29329
5.0 5				8	185205	0	195039	71526	123,513	43,299	24334
				9	175945	0	184649	71526	113,123	34,485	20208
				10	167147	0	175003	71526	103,477	27,429	16801
				11	158790	0	165912	71526	94,386	21,756	13972
ALT JAN 1 HYPERBOLIC FORECAST:				12	150850	0	157406	71526	85,880	17,214	11627
OIL:	5.0 D B: 1.000	De/Dt: 55.0 / 5.0		13	143308	0	149412	71526	77,886	13,575	9682
GAS:	D B:	De/Dt: /		14	136143	0	141569	71526	70,043	10,615	8046
PRD:	M B:	De/Dt: /		15	129335	0	134478	71526	62,952	8,297	6705
				16	122869	0	127617	71526	56,091	6,428	5582
PROD WELLS: 1	EQ SCH#: 31	VAL: 16,000		17	116725	0	121247	71526	49,721	4,955	4651
SERV WELLS:	EQ SCH#:	VAL:		18	110889	0	114958	71526	43,432	3,764	3869
INJ WELLS:	EQ SCH#:	VAL:		19	105344	0	109187	71526	37,661	2,838	3223
COMPRESSRS:	HP:	VAL:		20	100077	0	103751	71526	32,225	2,112	2687
OTHER EQ VALUE(RCNLD):				21	95073	0	98464	71526	26,938	1,535	2237
				22	90320	0	93542	71526	22,016	1,091	1864
				23	85804	0	88856	71526	17,330	747	1553
LAST YR WI VAL:	2,236,870			24	81514	0	84397	71526	12,871	482	1294
LAST YR RI VAL:	771,770			25	77438	0	80207	71526	8,681	283	1079
LAST YR 8/8 VAL:	3,008,640			26	73566	0	76222	71526	4,696	133	899
				27	69888	0	72431	71526	905	22	749
				28	66393	0	68823	71526	-2,703	-58	625
LAST YR OIL PROD: 2,032				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 151,441					4048283	0	4326139	2152634	2,173,505	952,890	545902
REMARKS1: PREV OP TECOLOTE					\$/BBLRESV: 15.98		EQUIP VAL: 3,983				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 61,201		RI OIL VAL: 35,062		
MC1: S					WI PAYOUT: 5.7		GAS VAL: 891,688		GAS VAL: 510,840		
MC2: 13A					RI PAYOUT: 6.3		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 1,502,770		WI TOTAL: 956,870		RI TOTAL: 545,900		

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 5/22/2024 MNRLMASH

LEASE#, NAME.....: 401431 - MEEK THOMAS 76 #2H FULL WI DECIMAL = .751094 #WELLS: 1
RRC#, WELL#.....: 267218 - 2H RRC DIST.: 10 FULL RI DECIMAL = .248906 DEPTH: 11326
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 1,656	155,460	0	68.73	2.81	2.81	.00	85487
ALT JOB#:	2 1,494	127,932	0	70.01	2.80	2.80	.00	78561
ALT LSE#:	3 1,364	109,818	0	71.31	2.79	2.79	.00	73057
ALT RRC#:	4 1,252	96,855	0	72.62	2.79	2.79	.00	68290
	5 1,156	87,052	0	73.99	2.78	2.78	.00	64243
	6 1,074	79,338	0	75.36	2.78	2.78	.00	60791

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
82	FT ELLIOTT CISD (HEM	1.000000	1,911,700	7 1,002	73,083	0	75.36	2.78	2.78	.00	56716
				8 937	67,896	0	75.36	2.78	2.78	.00	53036
				9 880	63,516	0	75.36	2.78	2.78	.00	49810
				10 830	59,757	0	75.36	2.78	2.78	.00	46980
				11 786	56,491	0	75.36	2.78	2.78	.00	44490
				12 745	53,621	0	75.36	2.78	2.78	.00	42169
				13 708	50,940	0	75.36	2.78	2.78	.00	40075
				14 673	48,393	0	75.36	2.78	2.78	.00	38093
				15 639	45,973	0	75.36	2.78	2.78	.00	36169
				16 607	43,674	0	75.36	2.78	2.78	.00	34358
				17 577	41,490	0	75.36	2.78	2.78	.00	32660
				18 548	39,416	0	75.36	2.78	2.78	.00	31018
				19 521	37,445	0	75.36	2.78	2.78	.00	29490
				20 495	35,573	0	75.36	2.78	2.78	.00	28018
				21 470	33,794	0	75.36	2.78	2.78	.00	26603
				22 447	32,104	0	75.36	2.78	2.78	.00	25301
				23 425	30,499	0	75.36	2.78	2.78	.00	24056
				24 404	28,974	0	75.36	2.78	2.78	.00	22867
				25 384	27,525	0	75.36	2.78	2.78	.00	21735
				26 365	26,149	0	75.36	2.78	2.78	.00	20660
				27 347	24,842	0	75.36	2.78	2.78	.00	19641
				28 330	23,600	0	75.36	2.78	2.78	.00	18679

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.06 21,116 1,601,210 0 1,173,053

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.06
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
65,000				1 328110	0	413597	65000	348,597	325,067	128372
				2 269049	0	347610	64350	283,260	229,687	94641
				3 230129	0	303186	63706	239,480	168,859	72407
				4 202965	0	271255	63069	208,186	127,646	56827
				5 181768	0	246011	62439	183,572	97,873	45209
				6 165661	0	226452	61814	164,638	76,329	36505
				7 152600	0	209316	61815	147,501	59,465	29598
				8 141770	0	194806	61815	132,991	46,621	24164
				9 132624	0	182434	61815	120,619	36,770	19850
				10 124775	0	171755	61815	109,940	29,143	16393
				11 117956	0	162446	61815	100,631	23,196	13600
				12 111963	0	154132	61815	92,317	18,504	11320
				13 106365	0	146440	61815	84,625	14,750	9434
				14 101047	0	139140	61815	77,325	11,719	7863
				15 95994	0	132163	61815	70,348	9,272	6551
				16 91193	0	125551	61815	63,736	7,304	5459
				17 86633	0	119293	61815	57,478	5,728	4550
				18 82302	0	113320	61815	51,505	4,463	3792
				19 78187	0	107677	61815	45,862	3,456	3160
				20 74278	0	102296	61815	40,481	2,652	2633
				21 70563	0	97166	61815	35,351	2,015	2195
				22 67034	0	92335	61815	30,520	1,512	1829
				23 63683	0	87739	61815	25,924	1,117	1525
				24 60499	0	83366	61815	21,551	807	1271
				25 57473	0	79208	61815	17,393	566	1060
				26 54600	0	75260	61815	13,445	381	882
				27 51871	0	71512	61815	9,697	239	736
				28 49278	0	67957	61815	6,142	132	614

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.8 D B: .900 De/Dt: 10.0 / 5.0
GAS: 478.0 D B: 1.400 De/Dt: 20.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,090,110
LAST YR RI VAL: 1,236,510
LAST YR 8/8 VAL: 4,326,620

LAST YR OIL PROD: 1,789
LAST YR GAS PROD: 195,878

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 13A

\$/BBLRESV: 21.34	EQUIP VAL: 3,983	WI OIL VAL: 338,494	RI OIL VAL: 156,230
\$/BBLPROD: 0		GAS VAL: 966,778	GAS VAL: 446,210
WI PAYOUT: 5.3		PRD VAL: 0	PRD VAL: 0
RI PAYOUT: 6.0			
8/8 VALUE: 1,911,700	WI TOTAL: 1,309,260	RI TOTAL: 602,440	

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/28/2024 MNRLKLUM

LEASE#, NAME.....: 401464 - ZYBACH 26 #7H FULL WI DECIMAL = .757269 #WELLS: 1
RRC#, WELL#.....: 271109 - 7H RRC DIST.: 10 FULL RI DECIMAL = .242731 DEPTH: 11863
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	340	18,219	0	68.73	1.65	1.65	.00	17696
ALT RRC#:	GRAPH.....:	2	266	11,170	0	70.01	1.65	1.65	.00	14102
		=====	=====	=====						=====
			606	29,389	0					31,798

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
82	FT ELLIOTT CISD (HEM	1.000000	45,600	1	22765	0	40461	28000	12,461	11,619	12146
				2	13957	0	28059	27720	339	275	7389
					=====	=====	=====	=====	=====	=====	=====
					36722	0	68520	55720	12,800	11,894	19535

\$/BBLRESV:	12.03	EQUIP VAL:	14,163		
\$/BBLPROD:	0	WI OIL VAL:	5,520	RI OIL VAL:	9,066
WI PAYOUT:	.0	GAS VAL:	6,374	GAS VAL:	10,469
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	45,600	WI TOTAL:	26,060	RI TOTAL:	19,540

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.80		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.80		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.1 D	B: 1.500	De/Dt: 25.0 / 5.0
GAS:	70.0 D	B: 1.100	De/Dt: 47.0 / 5.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 96,450
LAST YR RI VAL: 78,450
LAST YR 8/8 VAL: 174,900

LAST YR OIL PROD: 469
LAST YR GAS PROD: 25,835

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 401684 - ZYBACH 26 SL #10H FULL WI DECIMAL = .756220 #WELLS: 1
RRC#, WELL#.....: 272712 - 10H RRC DIST.: 10 FULL RI DECIMAL = .243780 DEPTH: 11683

OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
82	FT ELLIOTT CISD (HEM	1.000000	15,610	0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	15,614						
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0				
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0				
			=====						=====
8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0				

*** PARAMETERS ***

MO SHIFT: 7	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.60	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.60	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
35,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: 1.250	De/Dt: 55.0 / 5.0
GAS:	D	B: 1.250	De/Dt: 55.0 / 5.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 31	VAL: 16,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 306
LAST YR GAS PROD: 20,497

REMARKS1: NOT ELIGIBLE FOR ALLOWABLE
REMARKS2: NEED EQUIPMENT VALUE NO SL
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLKLUM

LEASE#, NAME.....: 401654 - JOHNSON 27 #6H FULL WI DECIMAL = .767878 #WELLS: 1
RRC#, WELL#.....: 274285 - 6H RRC DIST.: 10 FULL RI DECIMAL = .232122 DEPTH: 11690
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:				ALT G\$ RRC:	2	921	61,584	0	70.01	2.08	2.08	.00	49512
ALT JOB#:				UNIT.....:	3	808	58,505	0	71.31	2.08	2.08	.00	44244
ALT LSE#:				HCG.....:	4	722	55,580	0	72.62	2.08	2.08	.00	40261
ALT RRC#:				GRAPH.....:	5	658	52,801	0	73.99	2.07	2.07	.00	37384
					6	606	50,161	0	75.36	2.07	2.07	.00	35068
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	561	47,653	0	75.36	2.07	2.07	.00	32464	
-----					8	526	45,270	0	75.36	2.07	2.07	.00	30438
82	FT ELLIOTT CISD (HEM	1.000000	751,400	9	493	43,006	0	75.36	2.07	2.07	.00	28529	
					10	467	40,856	0	75.36	2.07	2.07	.00	27024
					11	444	38,813	0	75.36	2.07	2.07	.00	25693
					12	422	36,873	0	75.36	2.07	2.07	.00	24420
					13	401	35,029	0	75.36	2.07	2.07	.00	23205
					14	381	33,277	0	75.36	2.07	2.07	.00	22047
					15	362	31,614	0	75.36	2.07	2.07	.00	20948
					16	344	30,033	0	75.36	2.07	2.07	.00	19906
					17	327	28,531	0	75.36	2.07	2.07	.00	18923
					18	311	27,105	0	75.36	2.07	2.07	.00	17997
					19	295	25,749	0	75.36	2.07	2.07	.00	17071
					20	280	24,462	0	75.36	2.07	2.07	.00	16203
					21	266	23,239	0	75.36	2.07	2.07	.00	15393
					22	253	22,077	0	75.36	2.07	2.07	.00	14640
					23	240	20,973	0	75.36	2.07	2.07	.00	13888
					24	228	19,924	0	75.36	2.07	2.07	.00	13194

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

47,000 183

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.3 D B: 1.500 De/Dt: 17.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

1461433 0 2107358 1079587 1,027,771 492,138 254422

LAST YR WI VAL: 921,850 \$/BBLRESV: 17.22 EQUIP VAL: 4,842
LAST YR RI VAL: 228,010 \$/BBLPROD: 0 WI OIL VAL: 150,845 RI OIL VAL: 77,983
LAST YR 8/8 VAL: 1,149,860 WI PAYOUT: 5.4 GAS VAL: 341,293 GAS VAL: 176,439
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

LAST YR OIL PROD: 1,355 8/8 VALUE: 751,400 WI TOTAL: 496,980 RI TOTAL: 254,420
LAST YR GAS PROD: 70,652

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 14B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/28/2024 MNRLKLUM

LEASE#, NAME.....: 401733 - MEADOWS 31 #5H FULL WI DECIMAL = .761784 #WELLS: 1
RRC#, WELL#.....: 276113 - 5SL RRC DIST.: 10 FULL RI DECIMAL = .238216 DEPTH: 11562
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	1,515	84,110	0	68.73	1.96	1.96	.00	79321
ALT JOB#:	UNIT.....:	2	1,251	74,812	0	70.01	1.96	1.96	.00	66719
ALT LSE#:	HCG.....:	3	1,046	67,726	0	71.31	1.95	1.95	.00	56822
ALT RRC#:	GRAPH.....:	4	882	62,111	0	72.62	1.95	1.95	.00	48793
		5	758	57,529	0	73.99	1.95	1.95	.00	42724

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	653	53,712	0	75.36	1.94	1.94	.00	37487
				7	567	50,471	0	75.36	1.94	1.94	.00	32550
82	FT ELLIOTT CISD (HEM	1.000000	768,190	8	497	47,677	0	75.36	1.94	1.94	.00	28532
				9	439	45,242	0	75.36	1.94	1.94	.00	25202
				10	390	42,980	0	75.36	1.94	1.94	.00	22389
				11	346	40,831	0	75.36	1.94	1.94	.00	19863
				12	310	38,789	0	75.36	1.94	1.94	.00	17796
				13	279	36,850	0	75.36	1.94	1.94	.00	16017
				14	252	35,008	0	75.36	1.94	1.94	.00	14467
				15	229	33,258	0	75.36	1.94	1.94	.00	13146
				16	209	31,595	0	75.36	1.94	1.94	.00	11998
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					9,623	802,701	0					533,826

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	125584	0	204905	60000	144,905	135,124	60012
				2	111702	0	178421	59400	119,021	96,510	45838
				3	100606	0	157428	58806	98,622	69,539	35478
				4	92265	0	141058	58217	82,841	50,792	27885
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		5	85458	0	128182	57635	70,547	37,612	22228
YRS FLAT:	FMVF:	8/8 RES:		6	79379	0	116866	57059	59,807	27,727	17776
				7	74589	0	107139	57060	50,079	20,189	14296
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.14			8	70460	0	98992	57060	41,932	14,699	11586
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.14			9	66861	0	92063	57060	35,003	10,671	9453
TYPE..(USNPQLHCT)..: P	GAS %TAX ALLOW.: 12.5			10	63518	0	85907	57060	28,847	7,647	7737
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	60343	0	80206	57060	23,146	5,336	6336
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	57325	0	75121	57060	18,061	3,620	5206
				13	54459	0	70476	57060	13,416	2,338	4285
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	51737	0	66204	57060	9,144	1,386	3530
60,000				15	49151	0	62297	57060	5,237	690	2914
				16	46693	0	58691	57060	1,631	187	2408
				=====	=====	=====	=====	=====	=====	=====	=====
					1190130	0	1723956	921717	802,239	484,067	276968

\$/BBLRESV: 20.45	EQUIP VAL: 7,153
\$/BBLPROD: 0	WI OIL VAL: 149,892
WI PAYOUT: 4.6	GAS VAL: 334,175
RI PAYOUT: 5.6	PRD VAL: 0
	RI OIL VAL: 85,763
	GAS VAL: 191,204
	PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 4.6 D B: .400 De/Dt: 18.0 / 5.0	8/8 VALUE: 768,190	WI TOTAL: 491,220	RI TOTAL: 276,970
GAS: 246.0 D B: 1.500 De/Dt: 12.0 / 5.0			
PRD: M B: De/Dt: /			

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,059,470
LAST YR RI VAL: 381,400
LAST YR 8/8 VAL: 1,440,870

LAST YR OIL PROD: 1,666
LAST YR GAS PROD: 88,122

REMARKS1: COMBINED 6H 276150
REMARKS2: 2 PROD WELLS TY2016
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 401757 - MEADOWS 31 SL #6H FULL WI DECIMAL = .761784 #WELLS: 1
RRC#, WELL#.....: 276150 - 6H RRC DIST.: 10 FULL RI DECIMAL = .238216 DEPTH: 11764

OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000							
				\$/BBLRESV:	.00	EQUIP VAL:	0		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.84	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.84	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
55,000		
-----	-----	-----
	10.0 99	10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 576
LAST YR GAS PROD: 12,419

REMARKS1: PREV OP TECOLOTE
REMARKS2: NOT ELIGIBLE FOR ALLOWABLE
MC1: S
MC2: 15A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 401761 - JOHNSON 27 #7SL FULL WI DECIMAL = .767946 #WELLS: 1
RRC#, WELL#.....: 276270 - 7SL RRC DIST.: 10 FULL RI DECIMAL = .232054 DEPTH: 11635

OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	717	55,197	0	68.73	1.62	1.62	.00	37844
ALT RRC#:	GRAPH.....:	2	355	47,147	0	70.01	1.62	1.62	.00	19086
		3	221	40,650	0	71.31	1.62	1.62	.00	12102
		4	155	35,342	0	72.62	1.62	1.62	.00	8644
		5	117	30,956	0	73.99	1.61	1.61	.00	6648

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1,565	209,292	0	84,324
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82	FT ELLIOTT CISD (HEM	1.000000	172,850	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	68669	0	106513	60000	46,513	43,373	30145
				2	58654	0	77740	53460	24,280	19,688	19300
				3	50572	0	62674	47632	15,042	10,606	13648
				4	43968	0	52612	44798	7,814	4,791	10050
				5	38274	0	44922	42133	2,789	1,487	7527
					260137	0	344461	248023	96,438	79,945	80670

\$/BBLRESV:	16.28	EQUIP VAL:	12,234		
\$/BBLPROD:	0	WI OIL VAL:	19,570	RI OIL VAL:	19,748
WI PAYOUT:	3.8	GAS VAL:	60,374	GAS VAL:	60,922
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 172,850 WI TOTAL: 92,180 RI TOTAL: 80,670

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,000			
1			
10.0			
5.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.1 D B: .700 De/Dt: 58.0 / 5.0
GAS: 164.0 D B: .400 De/Dt: 15.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 746,720
LAST YR RI VAL: 192,440
LAST YR 8/8 VAL: 939,160

LAST YR OIL PROD: 1,854
LAST YR GAS PROD: 62,007

REMARKS1: PREV OP TECOLOTE
REMARKS2: SL WITH RRC#276273
MC1: S
MC2: 15A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 5/21/2024 MNRLMASH

LEASE#, NAME.....: 401851 - PARNELL 7 #5H FULL WI DECIMAL = .758346 #WELLS: 1
RRC#, WELL#.....: 279578 - 5H RRC DIST.: 10 FULL RI DECIMAL = .241654 DEPTH: 11499
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:				ALT G\$ RRC:	2	926	63,865	0	70.01	2.14	2.14	.00	49186
ALT JOB#:				UNIT.....:	3	852	57,812	0	71.31	2.13	2.13	.00	46092
ALT LSE#:				HCG.....:	4	784	53,019	0	72.62	2.13	2.13	.00	43183
ALT RRC#:				GRAPH.....:	5	721	49,111	0	73.99	2.12	2.12	.00	40478
					6	663	45,851	0	75.36	2.12	2.12	.00	37929
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	610	43,083	0	75.36	2.12	2.12	.00	34895	
---	-----	-----	-----	8	561	40,701	0	75.36	2.12	2.12	.00	32103	
82	FT ELLIOTT CISD (HEM	1.000000	810,750	9	516	38,620	0	75.36	2.12	2.12	.00	29535	
				10	475	36,689	0	75.36	2.12	2.12	.00	27172	
				11	437	34,855	0	75.36	2.12	2.12	.00	24998	
				12	402	33,112	0	75.36	2.12	2.12	.00	22999	
				13	370	31,456	0	75.36	2.12	2.12	.00	21159	
				14	340	29,883	0	75.36	2.12	2.12	.00	19466	
				15	313	28,389	0	75.36	2.12	2.12	.00	17909	
				16	288	26,970	0	75.36	2.12	2.12	.00	16476	
				17	265	25,622	0	75.36	2.12	2.12	.00	15158	
				18	244	24,341	0	75.36	2.12	2.12	.00	13945	
				19	224	23,124	0	75.36	2.12	2.12	.00	12830	
				20	206	21,968	0	75.36	2.12	2.12	.00	11803	
				21	190	20,870	0	75.36	2.12	2.12	.00	10859	
				22	174	19,827	0	75.36	2.12	2.12	.00	9990	
				23	160	18,836	0	75.36	2.12	2.12	.00	9191	
				24	147	17,894	0	75.36	2.12	2.12	.00	8456	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.33	--	-----	-----	-----	-----	-----	-----	-----	-----
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.33	1	116521	0	169007	38500	130,507	121,698	50441	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	2	103644	0	152830	38115	114,715	93,019	40011	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	3	93382	0	139474	37733	101,741	71,738	32030	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	4	85640	0	128823	37356	91,467	56,082	25951	

				OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
				6	73714	0	111643
				7	69264	0	104159
				8	65435	0	97538
				9	62089	0	91624
				10	58985	0	86157
				11	56036	0	81034
				12	53234	0	76233
				13	50572	0	71731
				14	48043	0	67509
				15	45641	0	63550
				16	43359	0	59835
				17	41192	0	56350
				18	39133	0	53078
				19	37176	0	50006
				20	35318	0	47121
				21	33553	0	44412
				22	31876	0	41866
				23	30283	0	39474
				24	28768	0	37224

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 210.0 D B: 1.500 De/Dt: 12.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,094,820 \$/BBLRESV: 20.05 EQUIP VAL: 4,842
LAST YR RI VAL: 363,100 \$/BBLPROD: 72,675 WI OIL VAL: 165,335 RI OIL VAL: 81,001
LAST YR 8/8 VAL: 1,457,920 WI PAYOUT: 5.3 GAS VAL: 375,576 GAS VAL: 184,001
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

LAST YR OIL PROD: 1,210 8/8 VALUE: 810,750 WI TOTAL: 545,750 RI TOTAL: 265,000
LAST YR GAS PROD: 91,588

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/17/2024 MNRLKLUM

LEASE#, NAME.....: 401854 - PARNELL 7 #3H FULL WI DECIMAL = .758346 #WELLS: 1
RRC#, WELL#.....: 280353 - H 3SL RRC DIST.: 10 FULL RI DECIMAL = .241654 DEPTH: 11574
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	520	54,553	0	68.73	1.01	1.01	.00	27103
ALT JOB#:	UNIT.....:	2	319	51,825	0	70.01	1.01	1.01	.00	16936
ALT LSE#:	HCG.....:	3	229	49,234	0	71.31	1.01	1.01	.00	12384
ALT RRC#:	GRAPH.....:	4	177	46,772	0	72.62	1.01	1.01	.00	9748
		5	145	44,433	0	73.99	1.00	1.00	.00	8136
		6	124	42,212	0	75.36	1.00	1.00	.00	7086
		7	105	40,101	0	75.36	1.00	1.00	.00	6001

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1,619	329,130	0				87,394
82	FT ELLIOTT CISD (HEM	1.000000	151,630							

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	41784	0	68887	40000	28,887	26,937	20560	
2	39695	0	56631	37620	19,011	15,416	14826	
3	37710	0	50094	35381	14,713	10,374	11504	
4	35824	0	45572	35028	10,544	6,465	9181	
5	33696	0	41832	34677	7,155	3,814	7393	
6	32011	0	39097	34331	4,766	2,209	6060	
7	30411	0	36412	34331	2,081	839	4951	
251131	0	338525	251368	87,157	66,054	74475		

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 13.89	EQUIP VAL: 11,097
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 17,053
			WI PAYOUT: 4.6	GAS VAL: 49,001
			RI PAYOUT: 4.3	PRD VAL: 0
			8/8 VALUE: 151,630	WI TOTAL: 77,150
				RI TOTAL: 74,480

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.10
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 7
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000		154	
1	5.0	99	
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.000 De/Dt: 46.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 209,770
LAST YR RI VAL: 104,850
LAST YR 8/8 VAL: 314,620

LAST YR OIL PROD: 1,081
LAST YR GAS PROD: 64,578

REMARKS1: SL PARNELL 7 SL #4H 280377
REMARKS2:
MC1: S
MC2: 16A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 401853 - SMITH #6038H FULL WI DECIMAL = .758579 #WELLS: 1
RRC#, WELL#.....: 280462 - 6038H RRC DIST.: 10 FULL RI DECIMAL = .241421 DEPTH: 16030
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	897	44,478	0	75.36	2.38	2.38	.00	51278
				8	846	41,925	0	75.36	2.38	2.38	.00	48363
82	FT ELLIOTT CISD (HEM	1.000000	956,470	9	803	39,713	0	75.36	2.38	2.38	.00	45905
				10	763	37,727	0	75.36	2.38	2.38	.00	43618
				11	725	35,841	0	75.36	2.38	2.38	.00	41446
				12	689	34,049	0	75.36	2.38	2.38	.00	39388
				13	655	32,347	0	75.36	2.38	2.38	.00	37444
				14	622	30,730	0	75.36	2.38	2.38	.00	35558
				15	591	29,194	0	75.36	2.38	2.38	.00	33785
				16	561	27,734	0	75.36	2.38	2.38	.00	32070
				17	533	26,347	0	75.36	2.38	2.38	.00	30470
				18	506	25,030	0	75.36	2.38	2.38	.00	28926
				19	481	23,779	0	75.36	2.38	2.38	.00	27497
				20	457	22,590	0	75.36	2.38	2.38	.00	26125
				21	434	21,461	0	75.36	2.38	2.38	.00	24810
				22	412	20,388	0	75.36	2.38	2.38	.00	23553
				23	391	19,369	0	75.36	2.38	2.38	.00	22352
				24	371	18,401	0	75.36	2.38	2.38	.00	21209

*** PARAMETERS ***
=====

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

56,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.4 D B: 1.500 De/Dt: 12.0 / 5.0
GAS: 225.0 D B: 1.500 De/Dt: 13.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):
=====

LAST YR WI VAL: 959,410 \$/BBLRESV: 17.68 EQUIP VAL: 7,565
LAST YR RI VAL: 296,820 \$/BBLPROD: 0 WI OIL VAL: 239,504 RI OIL VAL: 124,416
LAST YR 8/8 VAL: 1,256,230 WI PAYOUT: 5.1 GAS VAL: 384,993 GAS VAL: 199,993
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

LAST YR OIL PROD: 1,616 8/8 VALUE: 956,470 WI TOTAL: 632,060 RI TOTAL: 324,410
LAST YR GAS PROD: 89,252

REMARKS1: SL WITH RRC#280549
REMARKS2:
MC1: S
MC2: 16A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/28/2024 MNRLKLUM

LEASE#, NAME.....: 401865 - PAUL D A HEIRS #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 280532 - 2H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11830
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	539	35,371	0	68.73	1.76	1.76	.00	27784
2	352	33,338	0	70.01	1.76	1.76	.00	18483
3	269	31,572	0	71.31	1.76	1.76	.00	14387
4	220	29,993	0	72.62	1.75	1.75	.00	11982
5	187	28,493	0	73.99	1.75	1.75	.00	10377
6	163	27,068	0	75.36	1.75	1.75	.00	9213
7	147	25,715	0	75.36	1.75	1.75	.00	8308
8	132	24,429	0	75.36	1.75	1.75	.00	7461
82	FT ELLIOTT CISD (HEM	1.000000	173,500	=====	=====	=====	=====	=====
		2,009	235,979	0				107,995

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	46690	0	74474	40500	33,974	31,409	23049
2	44006	0	62489	40095	22,394	17,695	16672
3	41675	0	56062	39694	16,368	11,054	12895
4	39366	0	51348	39297	12,051	6,956	10181
5	37397	0	47774	38904	8,870	4,377	8166
6	35527	0	44740	38514	6,226	2,625	6593
7	33751	0	42059	38515	3,544	1,277	5342
8	32063	0	39524	38515	1,009	311	4328
	310475	0	418470	314034	104,436	75,704	87226

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28 \$/BBLRESV: 12.97 EQUIP VAL: 10,568
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 19,537 RI OIL VAL: 22,511
WI PAYOUT: 4.2 GAS VAL: 56,167 GAS VAL: 64,715
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.300 De/Dt: 42.0 / 5.0
GAS: 100.0 D B: 1.500 De/Dt: 6.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 186,850
LAST YR RI VAL: 54,810
LAST YR 8/8 VAL: 241,660

LAST YR OIL PROD: 951
LAST YR GAS PROD: 36,286

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 5/22/2024 MNRLMASH

LEASE#, NAME.....: 401964 - MEADOWS-CLIFFORD 31-30 ME EX1H FULL WI DECIMAL = .757648 #WELLS: 1
RRC#, WELL#.....: 284034 - 1H RRC DIST.: 10 FULL RI DECIMAL = .242352 DEPTH: 11640
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 5,906	207,537	0	68.73	2.63	2.63	.00	307544
ALT JOB#:	2 5,159	174,350	0	70.01	2.62	2.62	.00	273649
ALT LSE#:	3 4,612	151,907	0	71.31	2.62	2.62	.00	249177
ALT RRC#:	4 4,198	135,535	0	72.62	2.61	2.61	.00	230976
	5 3,867	122,970	0	73.99	2.61	2.61	.00	216778
	6 3,597	112,963	0	75.36	2.60	2.60	.00	205376

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	WI OIL
---	-----	-----	-----	8	3,179	97,924	0	75.36	2.60	2.60	.00				181509
82	FT ELLIOTT CISD (HEM	1.000000	3,289,420	9	3,011	92,097	0	75.36	2.60	2.60	.00				171917
				10	2,860	87,063	0	75.36	2.60	2.60	.00				163296
				11	2,717	82,668	0	75.36	2.60	2.60	.00				155131
				12	2,581	78,535	0	75.36	2.60	2.60	.00				147366
				13	2,452	74,608	0	75.36	2.60	2.60	.00				140000
				14	2,329	70,878	0	75.36	2.60	2.60	.00				132977
				15	2,213	67,334	0	75.36	2.60	2.60	.00				126354
				16	2,102	63,967	0	75.36	2.60	2.60	.00				120017
				17	1,997	60,769	0	75.36	2.60	2.60	.00				114021
				18	1,897	57,731	0	75.36	2.60	2.60	.00				108312
				19	1,802	54,844	0	75.36	2.60	2.60	.00				102888
				20	1,712	52,102	0	75.36	2.60	2.60	.00				97749
				21	1,626	49,497	0	75.36	2.60	2.60	.00				92839
				22	1,545	47,022	0	75.36	2.60	2.60	.00				88214
				23	1,468	44,671	0	75.36	2.60	2.60	.00				83817
				24	1,395	42,437	0	75.36	2.60	2.60	.00				79649
				25	1,325	40,315	0	75.36	2.60	2.60	.00				75653
				26	1,259	38,299	0	75.36	2.60	2.60	.00				71884
				27	1,196	36,384	0	75.36	2.60	2.60	.00				68287
				28	1,136	34,565	0	75.36	2.60	2.60	.00				64861
				=====	=====	=====									=====
					72,513	2,283,747	0								4,062,770

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.86	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.86	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	YR						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y							
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N							

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----	-----	-----	-----	3	301541	0	550718	107811	442,907	299,122	121552
110,000				4	268015	0	498991	106732	392,259	226,423	94945
-----	-----	-----	-----	5	243168	0	459946	105665	354,281	174,788	75444

				6	222524	0	427900	104609	323,291	136,322	60507
				7	206395	0	398924	104609	294,315	106,074	48629
				8	192899	0	374408	104609	269,799	83,109	39345
				9	181420	0	353337	104609	248,728	65,485	32009
				10	171504	0	334800	104609	230,191	51,800	26147
				11	162846	0	317977	104609	213,368	41,037	21407
				12	154705	0	302071	104609	197,462	32,461	17532
ALT JAN 1 HYPERBOLIC FORECAST:				13	146969	0	286969	104609	182,360	25,622	14357
OIL: 17.5 D B: 1.600 De/Dt: 14.0 / 5.0				14	139621	0	272598	104609	167,989	20,174	11758
GAS: 630.0 D B: 1.500 De/Dt: 18.0 / 5.0				15	132640	0	258994	104609	154,385	15,846	9630
PRD: M B: De/Dt: /				16	126008	0	246025	104609	141,416	12,405	7886

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17	119708	0	233729	104609	129,120	9,682	6459
SERV WELLS: EQ SCH#: VAL:				18	113723	0	222035	104609	117,426	7,524	5289
INJ WELLS: EQ SCH#: VAL:				19	108036	0	210924	104609	106,315	5,823	4332
COMPRESSRS: HP: VAL:				20	102635	0	200384	104609	95,775	4,483	3547
OTHER EQ VALUE(RCNLD):				21	97503	0	190342	104609	85,733	3,430	2905
				22	92628	0	180842	104609	76,233	2,607	2380
				23	87997	0	171814	104609	67,205	1,965	1949
				24	83596	0	163245	104609	58,636	1,464	1596
LAST YR WI VAL: 3,758,900				25	79416	0	155069	104609	50,460	1,077	1307
LAST YR RI VAL: 1,540,910				26	75445	0	147329	104609	42,720	779	1070
LAST YR 8/8 VAL: 5,299,810				27	71672	0	139959	104609	35,350	552	877
				28	68089	0	132950	104609	28,341	378	718
				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR OIL PROD: 6,802					4510335	0	8573105	2945115	5,627,990	2,299,030	986408
LAST YR GAS PROD: 263,086											

REMARKS1: PREV OP TECOLOTE	\$/BBLRESV: 19.83	EQUIP VAL: 3,983	WI OIL VAL: 1,089,503	RI OIL VAL: 467,456
REMARKS2:	\$/BBLPROD: 0		GAS VAL: 1,209,524	GAS VAL: 518,951
MC1: S	WI PAYOUT: 5.0		PRD VAL: 0	PRD VAL: 0
MC2: 18A	RI PAYOUT: 5.5			
			=====	=====
	8/8 VALUE: 3,289,420	WI TOTAL: 2,303,010	RI TOTAL: 986,410	

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST

RRC CO#: 211 HEMPHILL

LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 401965 - MEADOWS-CLIFFORD 31-30 MD EX2H FULL WI DECIMAL = .755972

RRC#, WELL#.....: 284212 - 2H RRC DIST.: 10 FULL RI DECIMAL = .244028

#WELLS: 1

DEPTH: 11394

OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	4,123	412,873	0	68.73	2.73	2.73	.00
ALT RRC#:	GRAPH.....:	2	3,566	342,735	0	70.01	2.73	2.73	.00
		3	3,170	290,707	0	71.31	2.72	2.72	.00
		4	2,873	250,824	0	72.62	2.72	2.72	.00
		5	2,636	219,430	0	73.99	2.71	2.71	.00
		6	2,447	194,178	0	75.36	2.71	2.71	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,286	173,500	0	75.36	2.71	2.71	.00	130234
---	-----	-----	-----	8	2,153	156,306	0	75.36	2.71	2.71	.00	122657
82	FT ELLIOTT CISD (HEM	1.000000	4,368,650	9	2,037	141,822	0	75.36	2.71	2.71	.00	116048
				10	1,935	129,481	0	75.36	2.71	2.71	.00	110237
				11	1,838	118,860	0	75.36	2.71	2.71	.00	104711
				12	1,746	109,642	0	75.36	2.71	2.71	.00	99470
				13	1,659	101,575	0	75.36	2.71	2.71	.00	94513
				14	1,576	94,469	0	75.36	2.71	2.71	.00	89785
				15	1,497	88,166	0	75.36	2.71	2.71	.00	85284
				16	1,422	82,547	0	75.36	2.71	2.71	.00	81011
				17	1,351	77,511	0	75.36	2.71	2.71	.00	76967
				18	1,283	72,976	0	75.36	2.71	2.71	.00	73093
				19	1,219	68,878	0	75.36	2.71	2.71	.00	69447
				20	1,158	65,150	0	75.36	2.71	2.71	.00	65971
				21	1,100	61,757	0	75.36	2.71	2.71	.00	62667
				22	1,045	58,652	0	75.36	2.71	2.71	.00	59534
				23	993	55,719	0	75.36	2.71	2.71	.00	56571
				24	943	52,933	0	75.36	2.71	2.71	.00	53723
				25	896	50,286	0	75.36	2.71	2.71	.00	51045
				26	851	47,772	0	75.36	2.71	2.71	.00	48481

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

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47,803 3,518,749 0

=====

2,669,867

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.98	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.98	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	---	---	---	---	---	---	---
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	1	852089	0	1066312	150000	916,312	847,130
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	2	707338	0	896071	148500	747,571	590,708
		3	597764	0	768653	147015	621,638	419,830

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	4	515755	0	673479	145544	527,935	304,739	129318
-----	-----	-----	-----	5	449543	0	596986	144089	452,897	223,441	98818
150,000				6	397809	0	537215	142649	394,566	166,376	76659
-----	-----	-----	-----	7	355447	0	485681	142649	343,032	123,632	59747
				8	320222	0	442879	142649	300,230	92,482	46965
				9	290548	0	406596	142649	263,947	69,491	37171
				10	265266	0	375503	142649	232,854	52,399	29594
				11	243507	0	348218	142649	205,569	39,537	23658
				12	224622	0	324092	142649	181,443	29,828	18982
				13	208095	0	302608	142649	159,959	22,474	15279
				14	193537	0	283322	142649	140,673	16,894	12332
ALT JAN 1 HYPERBOLIC FORECAST:				15	180624	0	265908	142649	123,259	12,652	9977
OIL: 12.3 D B: 1.600 De/Dt: 15.0 / 5.0				16	169113	0	250124	142649	107,475	9,428	8091
GAS: 1,250.0 D B: .700 De/Dt: 18.0 / 5.0				17	158796	0	235763	142649	93,114	6,982	6574
PRD: M B: De/Dt: /				18	149505	0	222598	142649	79,949	5,124	5351

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000	19	141109	0	210556	142649	67,907	3,719	4363
SERV WELLS: EQ SCH#: VAL:	20	133472	0	199443	142649	56,794	2,659	3563
INJ WELLS: EQ SCH#: VAL:	21	126521	0	189188	142649	46,539	1,862	2914
COMPRESSRS: HP: VAL:	22	120159	0	179693	142649	37,044	1,267	2385
OTHER EQ VALUE(RCNLD):	23	114151	0	170722	142649	28,073	820	1955
	24	108443	0	162166	142649	19,517	488	1600
	25	103020	0	154065	142649	11,416	244	1310
	26	97870	0	146351	142649	3,702	67	1074

LAST YR WI VAL: 4,175,610

LAST YR RI VAL: 1,766,820

LAST YR 8/8 VAL: 5,942,430

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7224325 0 9894192 3730777 6,163,415 3,044,273 1319995

=====

\$/BBLRESV: 22.73

EQUIP VAL: 4,391

LAST YR OIL PROD: 4,932

WI OIL VAL: 821,470

RI OIL VAL: 356,189

LAST YR GAS PROD: 484,140

WI PAYOUT: 4.5

GAS VAL: 2,222,800

GAS VAL: 963,805

RI PAYOUT: 5.2

PRD VAL: 0

PRD VAL: 0

=====

8/8 VALUE: 4,368,650

WI TOTAL: 3,048,660

RI TOTAL: 1,319,990

=====

REMARKS1: PREV OP TECOLOTE

REMARKS2:

MC1: S

MC2: 18A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 402026 - MEADOWS-SINGLETON 4-89 MD WX FULL WI DECIMAL = .752293 #WELLS: 1
RRC#, WELL#.....: 286452 - 3H RRC DIST.: 10 FULL RI DECIMAL = .247707 DEPTH: 11347
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
82	FT ELLIOTT CISD (HEM	1.000000	96,880	1	199	48,345	0	68.73	2.18	2.18	.00	10289
				2	174	27,300	0	70.01	2.18	2.18	.00	9164
					=====	=====	=====					=====
					373	75,645	0					19,453

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
82	FT ELLIOTT CISD (HEM	1.000000	96,880	1	79286	0	89575	50000	39,575	36,904	27624
				2	44772	0	53936	49500	4,436	3,597	14591
					=====	=====	=====	=====	=====	=====	=====
					124058	0	143511	99500	44,011	40,501	42215

\$/BBLRESV: 19.56 EQUIP VAL: 14,163
\$/BBLPROD: 0 WI OIL VAL: 5,490 RI OIL VAL: 5,722
WI PAYOUT: .0 GAS VAL: 35,011 GAS VAL: 36,493
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 96,880 WI TOTAL: 54,660 RI TOTAL: 42,220

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.600 De/Dt: 13.0 / 5.0
GAS: 205.0 D B: 1.200 De/Dt: 55.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 185
LAST YR GAS PROD: 108,085

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 402027 - MEADOWS-SINGLETON 4-89 MD CX FULL WI DECIMAL = .762605 #WELLS: 1
RRC#, WELL#.....: 287154 - 2H RRC DIST.: 10 FULL RI DECIMAL = .237395 DEPTH: 11305
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	2,477	348,643	0	68.73	2.11	2.11	.00	129829
ALT RRC#:	GRAPH.....:	2	1,566	293,773	0	70.01	2.11	2.11	.00	83609
		3	1,180	253,848	0	71.31	2.10	2.10	.00	64170
		4	959	223,488	0	72.62	2.10	2.10	.00	53110
		5	816	199,618	0	73.99	2.09	2.09	.00	46043
		6	713	180,359	0	75.36	2.09	2.09	.00	40976

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRICE	PRICE	PRICE	PRICE	WI OIL	REVENUE
82	FT ELLIOTT CISD (HEM	1.000000	2,671,280	7	636	164,493	0	75.36	2.09	2.09	.00	36551							
				8	575	151,192	0	75.36	2.09	2.09	.00	33045							
				9	527	139,883	0	75.36	2.09	2.09	.00	30287							
				10	486	130,150	0	75.36	2.09	2.09	.00	27930							
				11	453	121,682	0	75.36	2.09	2.09	.00	26034							
				12	423	114,249	0	75.36	2.09	2.09	.00	24310							
				13	398	107,672	0	75.36	2.09	2.09	.00	22873							
				14	377	101,811	0	75.36	2.09	2.09	.00	21666							
				15	356	96,555	0	75.36	2.09	2.09	.00	20459							
				16	338	91,727	0	75.36	2.09	2.09	.00	19425							
				17	321	87,141	0	75.36	2.09	2.09	.00	18448							
				18	305	82,784	0	75.36	2.09	2.09	.00	17528							
				19	290	78,645	0	75.36	2.09	2.09	.00	16666							
				20	276	74,713	0	75.36	2.09	2.09	.00	15862							
				21	262	70,977	0	75.36	2.09	2.09	.00	15057							
				22	249	67,428	0	75.36	2.09	2.09	.00	14310							
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
				13,983	3,180,831	0													778,188

*** PARAMETERS ***

MO SHIFT:	7	DISC:	15.0	YRS MAX:	28	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YRS FLAT:		FMVF:		8/8 RES:		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
OIL WELLHEAD PRICE:	75.63	GAS WI GR PRICE:	2.30		1	561000	0	690829	125000	565,829	527,636	201414	
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.30		2	472709	0	556318	123750	432,568	350,756	142279	
TYPE..(USNPQLHCT):	P	GAS %TAX ALLOW.:	12.5		3	406530	0	470700	122512	348,188	245,511	105598	
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y			4	357909	0	411019	121287	289,732	177,646	80885	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N			5	318160	0	364203	120075	244,128	130,159	62870	
					6	287464	0	328440	118874	209,566	97,159	49734	
					7	262176	0	298727	118874	179,853	72,508	39680	
OP EXP \$/YR		OIL BOPD		GAS MCF/D	8	240977	0	274022	118874	155,148	54,389	31927	
				PROD BBL/D	9	222952	0	253239	118874	134,365	40,960	25882	
125,000					10	207439	0	235369	118874	116,495	30,881	21102	
					11	193942	0	219976	118874	101,102	23,304	17300	
					12	182095	0	206405	118874	87,531	17,545	14239	
					13	171612	0	194485	118874	75,611	13,178	11769	
					14	162271	0	183937	118874	65,063	9,861	9764	
					15	153894	0	174353	118874	55,479	7,311	8119	
					16	146199	0	165624	118874	46,750	5,357	6764	
					17	138889	0	157337	118874	38,463	3,832	5637	
					18	131945	0	149473	118874	30,599	2,652	4698	
ALT JAN 1 HYPERBOLIC FORECAST:					19	125348	0	142014	118874	23,140	1,744	3915	
OIL: 9.5 D B: 1.300 De/Dt: 46.0 / 5.0					20	119081	0	134943	118874	16,069	1,053	3264	
GAS: 1,050.0 D B: 1.000 De/Dt: 17.0 / 5.0					21	113126	0	128183	118874	9,309	530	2719	
PRD: M B: De/Dt: /					22	107470	0	121780	118874	2,906	144	2266	
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000					=====	=====	=====	=====	=====	=====	=====	=====	=====
SERV WELLS: EQ SCH#: VAL:					5083188	0	5861376	2633482	3,227,894	1,814,116	851825		
INJ WELLS: EQ SCH#: VAL:													
COMPRESSRS: HP: VAL:													
OTHER EQ VALUE(RCNLD):													
						\$/BBLRESV: 22.59		EQUIP VAL: 5,338					
						\$/BBLPROD: 0		WI OIL VAL: 240,851		RI OIL VAL: 113,093			
						WI PAYOUT: 4.8		GAS VAL: 1,573,263		GAS VAL: 738,732			
						RI PAYOUT: 5.7		PRD VAL: 0		PRD VAL: 0			

LAST YR WI VAL:	3,758,710	8/8 VALUE:	2,671,280	WI TOTAL:	1,819,450	RI TOTAL:	851,830
LAST YR RI VAL:	1,525,840						
LAST YR 8/8 VAL:	5,284,550						

LAST YR OIL PROD: 4,406
LAST YR GAS PROD: 373,444

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 5/21/2024 MNRLMASH

LEASE#, NAME.....: 402043 - HEFLEY-FILLINGIM 39-40 MDCX#2H FULL WI DECIMAL = .768055 #WELLS: 1
RRC#, WELL#.....: 290828 - 2H RRC DIST.: 10 FULL RI DECIMAL = .231945 DEPTH: 11463
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 7,068	520,671	0	68.73	2.98	2.98	.00	373109
ALT JOB#:	2 5,657	436,804	0	70.01	2.98	2.98	.00	304186
ALT LSE#:	3 4,714	379,486	0	71.31	2.97	2.97	.00	258186
ALT RRC#:	4 4,042	337,456	0	72.62	2.97	2.97	.00	225447
	5 3,537	305,119	0	73.99	2.96	2.96	.00	201002
	6 3,145	279,348	0	75.36	2.95	2.95	.00	182035

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
82	FT ELLIOTT CISD (HEM	1.000000	6,788,860	7 2,832	258,252	0	75.36	2.95	2.95	.00	163918
				8 2,573	240,620	0	75.36	2.95	2.95	.00	148927
				9 2,359	225,626	0	75.36	2.95	2.95	.00	136540
				10 2,178	212,694	0	75.36	2.95	2.95	.00	126064
				11 2,022	201,414	0	75.36	2.95	2.95	.00	117035
				12 1,887	191,343	0	75.36	2.95	2.95	.00	109221
				13 1,769	181,776	0	75.36	2.95	2.95	.00	102391
				14 1,665	172,687	0	75.36	2.95	2.95	.00	96371
				15 1,572	164,053	0	75.36	2.95	2.95	.00	90988
				16 1,489	155,850	0	75.36	2.95	2.95	.00	86184
				17 1,415	148,058	0	75.36	2.95	2.95	.00	81901
				18 1,344	140,655	0	75.36	2.95	2.95	.00	77792
				19 1,277	133,622	0	75.36	2.95	2.95	.00	73914
				20 1,213	126,941	0	75.36	2.95	2.95	.00	70209
				21 1,152	120,594	0	75.36	2.95	2.95	.00	66678
				22 1,094	114,564	0	75.36	2.95	2.95	.00	63321
				23 1,039	108,836	0	75.36	2.95	2.95	.00	60138
				24 987	103,394	0	75.36	2.95	2.95	.00	57128
				25 938	98,224	0	75.36	2.95	2.95	.00	54292
				26 891	93,313	0	75.36	2.95	2.95	.00	51572
				27 846	88,647	0	75.36	2.95	2.95	.00	48967
				28 804	84,215	0	75.36	2.95	2.95	.00	46536

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.25	61,509	5,624,262	0	3,474,052
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.25				
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y				
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
OP EXP \$/YR	1 1191714	0	1564823	170000	1,394,823	1,289,514	438763
OIL BOPD	2 999759	0	1303945	168300	1,135,645	897,353	315183
GAS MCF/D	3 865654	0	1123840	166617	957,223	646,470	234182
PROD BBL/D	4 769779	0	995226	164950	830,276	479,260	178778
	5 693671	0	894673	163301	731,372	360,830	138547
	6 632936	0	814971	161667	653,304	275,479	108796
	7 585138	0	749056	161668	587,388	211,700	86206
	8 545188	0	694115	161668	532,447	164,015	68863
	9 511215	0	647755	161668	486,087	127,977	55401
	10 481914	0	607978	161668	446,310	100,433	44827
	11 456356	0	573391	161668	411,723	79,186	36445
	12 433538	0	542759	161668	381,091	62,648	29740
	13 411861	0	514252	161668	352,584	49,538	24290
	14 391268	0	487639	161668	325,971	39,146	19857
	15 371705	0	462693	161668	301,025	30,897	16242
	16 353119	0	439303	161668	277,635	24,354	13294
	17 335464	0	417365	161668	255,697	19,172	10889
	18 318691	0	396483	161668	234,815	15,047	8916
	19 302756	0	376670	161668	215,002	11,776	7303
	20 287618	0	357827	161668	196,159	9,182	5980
	21 273237	0	339915	161668	178,247	7,132	4898
	22 259575	0	322896	161668	161,228	5,514	4010
	23 246597	0	306735	161668	145,067	4,241	3285
	24 234266	0	291394	161668	129,726	3,241	2690
	25 222552	0	276844	161668	115,176	2,459	2203
	26 211425	0	262997	161668	101,329	1,849	1805
	27 200853	0	249820	161668	88,152	1,376	1478
	28 190811	0	237347	161668	75,679	1,009	1210

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.0 D B: 1.000 De/Dt: 22.0 / 5.0
GAS: 1,580.0 D B: 1.400 De/Dt: 18.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,933,990
LAST YR RI VAL: 3,544,150
LAST YR 8/8 VAL: 13,478,140

LAST YR OIL PROD: 9,690
LAST YR GAS PROD: 637,618

REMARKS1:	\$/BBLRESV: 22.26	EQUIP VAL: 3,983	WI OIL VAL: 1,051,830	RI OIL VAL: 398,451
REMARKS2:	\$/BBLPROD: 0		GAS VAL: 3,868,963	GAS VAL: 1,465,628
MC1: S	WI PAYOUT: 4.8		PRD VAL: 0	PRD VAL: 0
MC2: 21A	RI PAYOUT: 5.4			
	8/8 VALUE: 6,788,860	WI TOTAL: 4,924,780	RI TOTAL: 1,864,080	

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 402042 - HEFLEY-FILLINGIM 39-40 MDWX#1H FULL WI DECIMAL = .768659 #WELLS: 1
RRC#, WELL#.....: 290993 - 1H RRC DIST.: 10 FULL RI DECIMAL = .231341 DEPTH: 11511
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL	GAS	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	4,327	408,793	0	68.73	2.98	2.98	.00	228595
ALT RRC#:	GRAPH.....:	2	3,127	341,207	0	70.01	2.98	2.98	.00	168276
		3	2,464	297,304	0	71.31	2.98	2.98	.00	135059
		4	2,043	265,964	0	72.62	2.98	2.98	.00	114040
		5	1,748	242,205	0	73.99	2.97	2.97	.00	99414
		6	1,529	223,434	0	75.36	2.96	2.96	.00	88569

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,362	208,139	0	75.36	2.96	2.96	.00	78895
---	-----	-----	-----	8	1,228	195,378	0	75.36	2.96	2.96	.00	71133
82	FT ELLIOTT CISD (HEM	1.000000	5,015,560	9	1,120	184,534	0	75.36	2.96	2.96	.00	64877
				10	1,029	175,174	0	75.36	2.96	2.96	.00	59606
				11	954	166,415	0	75.36	2.96	2.96	.00	55262
				12	888	158,094	0	75.36	2.96	2.96	.00	51438
				13	831	150,189	0	75.36	2.96	2.96	.00	48137
				14	782	142,680	0	75.36	2.96	2.96	.00	45298
				15	737	135,546	0	75.36	2.96	2.96	.00	42692
				16	699	128,769	0	75.36	2.96	2.96	.00	40490
				17	664	122,331	0	75.36	2.96	2.96	.00	38463
				18	631	116,214	0	75.36	2.96	2.96	.00	36551
				19	599	110,403	0	75.36	2.96	2.96	.00	34698
				20	569	104,883	0	75.36	2.96	2.96	.00	32960
				21	541	99,639	0	75.36	2.96	2.96	.00	31338
				22	514	94,657	0	75.36	2.96	2.96	.00	29774
				23	488	89,924	0	75.36	2.96	2.96	.00	28268
				24	464	85,428	0	75.36	2.96	2.96	.00	26878
				25	441	81,157	0	75.36	2.96	2.96	.00	25545
				26	419	77,099	0	75.36	2.96	2.96	.00	24271
MO SHIFT: 7	DISC: 16.0	YRS MAX: 28		27	398	73,244	0	75.36	2.96	2.96	.00	23055
YRS FLAT:	FMVF:	8/8 RES:		28	378	69,582	0	75.36	2.96	2.96	.00	21896

*** PARAMETERS ***

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.26	30,974	4,548,386	0	1,745,478
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.26				
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y				
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----	-----	-----	-----	---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
150,000				1	936383	0	1164978	150000	1,014,978	942,387	326953
				2	781570	0	949846	148500	801,346	641,405	231806
				3	681006	0	816065	147015	669,050	461,651	173180
				4	609218	0	723258	145544	577,714	343,647	133466
				5	552934	0	652348	144089	508,259	260,630	104678
				6	508364	0	596933	142649	454,284	200,821	83292
				7	473564	0	552459	142649	409,810	156,174	67033
				8	444530	0	515663	142649	373,014	122,543	54406
				9	419857	0	484734	142649	342,085	96,882	44472
				10	398561	0	458167	142649	315,518	77,034	36552
				11	378633	0	433895	142649	291,246	61,299	30101
				12	359700	0	411138	142649	268,489	48,715	24802
				13	341715	0	389852	142649	247,203	38,665	20450
				14	324630	0	369928	142649	227,279	30,646	16874
				15	308398	0	351090	142649	208,441	24,230	13925
				16	292979	0	333469	142649	190,820	19,122	11502
				17	278331	0	316794	142649	174,145	15,045	9502
				18	264414	0	300965	142649	158,316	11,790	7849
				19	251192	0	285890	142649	143,241	9,196	6484
				20	238633	0	271593	142649	128,944	7,136	5356
				21	226702	0	258040	142649	115,391	5,506	4425
				22	215367	0	245141	142649	102,492	4,216	3655
				23	204598	0	232866	142649	90,217	3,199	3020
				24	194368	0	221246	142649	78,597	2,403	2494
				25	184651	0	210196	142649	67,547	1,780	2061
				26	175418	0	199689	142649	57,040	1,296	1703
				27	166647	0	189702	142649	47,053	922	1406
				28	158315	0	180211	142649	37,562	634	1162

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.5 D B: 1.100 De/Dt: 32.0 / 5.0
GAS: 1,250.0 D B: 1.700 De/Dt: 19.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 31	VAL: 16,000	21	226702	0	258040	142649	115,391	5,506	4425
SERV WELLS:	EQ SCH#:	VAL:	22	215367	0	245141	142649	102,492	4,216	3655
INJ WELLS:	EQ SCH#:	VAL:	23	204598	0	232866	142649	90,217	3,199	3020
COMPRESSRS:	HP:	VAL:	24	194368	0	221246	142649	78,597	2,403	2494
OTHER EQ VALUE(RCNLD):			25	184651	0	210196	142649	67,547	1,780	2061
			26	175418	0	199689	142649	57,040	1,296	1703
			27	166647	0	189702	142649	47,053	922	1406
			28	158315	0	180211	142649	37,562	634	1162

LAST YR WI VAL:	8,637,740	24	194368	0	221246	142649	78,597	2,403	2494
LAST YR RI VAL:	3,140,870	25	184651	0	210196	142649	67,547	1,780	2061
LAST YR 8/8 VAL:	11,778,610	26	175418	0	199689	142649	57,040	1,296	1703
		27	166647	0	189702	142649	47,053	922	1406
		28	158315	0	180211	142649	37,562	634	1162

LAST YR OIL PROD:	6,957	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	508,120	10370678	0	12116156	4016075	8,100,081	3,588,974	1422609	

REMARKS1:	\$/BBLRESV: 21.72	EQUIP VAL:	3,983						
REMARKS2:	\$/BBLPROD: 0	WI OIL VAL:	517,035	RI OIL VAL:	204,944				
	WI PAYOUT: 5.0	GAS VAL:	3,071,936	GAS VAL:	1,217,664				
	RI PAYOUT: 5.7	PRD VAL:	0	PRD VAL:	0				
MC1: S		=====	=====	=====	=====				
MC2: 21A		8/8 VALUE:	5,015,560	WI TOTAL:	3,592,950	RI TOTAL:	1,422,610		

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST				RRC CO#: 211 HEMPHILL			LAST UPDATE: 5/22/2024 MNRLMASH				
LEASE#, NAME.....: 402060 - MEEK-FILLINGIM 45-44 MDCX #2H				FULL WI DECIMAL = .750000				#WELLS: 1			
RRC#, WELL#.....: 292611 - 2H RRC DIST.: 10				FULL RI DECIMAL = .250000				DEPTH: 11449			
OPERATOR#, AGENT#: 101619 - 40											
OPERATOR NAME....: MMGL TXPH, LLC											
GAS FIELD#.....: 13147285											
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1	2,144	187,917	0	68.73	4.82	4.82	.00 110518
ALT JOB#: UNIT.....:				2	1,632	139,352	0	70.01	4.81	4.81	.00 85692
ALT LSE#: HCG.....:				3	1,341	111,976	0	71.31	4.80	4.80	.00 71720
ALT RRC#: GRAPH.....:				4	1,149	94,208	0	72.62	4.80	4.80	.00 62580
				5	1,013	81,662	0	73.99	4.79	4.79	.00 56214
				6	909	72,293	0	75.36	4.78	4.78	.00 51377
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	828	65,004	0	75.36	4.78	4.78	.00 46799
-----				8	762	59,158	0	75.36	4.78	4.78	.00 43068
82	FT ELLIOTT CISD (HEM	1.000000	3,018,800	9	707	54,357	0	75.36	4.78	4.78	.00 39960
				10	662	50,340	0	75.36	4.78	4.78	.00 37416
				11	621	46,919	0	75.36	4.78	4.78	.00 35099
				12	588	43,974	0	75.36	4.78	4.78	.00 33234
				13	558	41,406	0	75.36	4.78	4.78	.00 31538
				14	530	39,150	0	75.36	4.78	4.78	.00 29956
				15	504	37,143	0	75.36	4.78	4.78	.00 28486
				16	479	35,286	0	75.36	4.78	4.78	.00 27073
				17	455	33,522	0	75.36	4.78	4.78	.00 25717
				18	432	31,846	0	75.36	4.78	4.78	.00 24417
				19	410	30,254	0	75.36	4.78	4.78	.00 23173
				20	390	28,741	0	75.36	4.78	4.78	.00 22043
				21	371	27,304	0	75.36	4.78	4.78	.00 20969
				22	352	25,939	0	75.36	4.78	4.78	.00 19895
				23	334	24,642	0	75.36	4.78	4.78	.00 18878
				24	317	23,410	0	75.36	4.78	4.78	.00 17917
*** PARAMETERS ***				25	301	22,240	0	75.36	4.78	4.78	.00 17013
				26	286	21,128	0	75.36	4.78	4.78	.00 16165
MO SHIFT: 7	DISC: 16.0	YRS MAX: 28		27	272	20,072	0	75.36	4.78	4.78	.00 15373
YRS FLAT:	FMVF:	8/8 RES:		28	258	19,068	0	75.36	4.78	4.78	.00 14582
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 5.26					18,605	1,468,311	0				1,026,872
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.26											
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---	---
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	679320	0	789838	80000	709,838	659,071	245507
-----				2	502712	0	588404	79200	509,204	407,572	159040
				3	403114	0	474834	78408	396,426	273,538	111603
80,000				4	339149	0	401729	77623	324,106	192,791	82105
-----				5	293371	0	349585	76847	272,738	139,856	62128
				6	259170	0	310547	76079	234,468	103,648	47992
				7	233039	0	279838	76080	203,758	77,650	37606
				8	212081	0	255149	76080	179,069	58,828	29815
				9	194870	0	234830	76080	158,750	44,959	23861
				10	180469	0	217885	76080	141,805	34,621	19252
				11	168205	0	203304	76080	127,224	26,777	15621
ALT JAN 1 HYPERBOLIC FORECAST:				12	157647	0	190881	76080	114,801	20,829	12753
OIL:	7.0 D B: 1.400	De/Dt: 28.0 / 5.0		13	148441	0	179979	76080	103,899	16,250	10456
GAS:	620.0 D B: 1.200	De/Dt: 30.0 / 5.0		14	140353	0	170309	76080	94,229	12,706	8604
PRD:	M B:	De/Dt: /		15	133158	0	161644	76080	85,564	9,946	7101
				16	126500	0	153573	76080	77,493	7,765	5866
PROD WELLS:	1 EQ SCH#: 31	VAL: 16,000		17	120176	0	145893	76080	69,813	6,031	4846
SERV WELLS:	EQ SCH#:	VAL:		18	114168	0	138585	76080	62,505	4,655	4003
INJ WELLS:	EQ SCH#:	VAL:		19	108461	0	131634	76080	55,554	3,567	3306
COMPRESSRS:	HP:	VAL:		20	103036	0	125079	76080	48,999	2,712	2731
OTHER EQ VALUE(RCNLD):				21	97885	0	118854	76080	42,774	2,041	2257
				22	92991	0	112886	76080	36,806	1,514	1865
				23	88342	0	107220	76080	31,140	1,105	1540
LAST YR WI VAL:	3,360,120			24	83925	0	101842	76080	25,762	787	1272
LAST YR RI VAL:	1,386,860			25	79730	0	96743	76080	20,663	544	1051
LAST YR 8/8 VAL:	4,746,980			26	75744	0	91909	76080	15,829	360	868
				27	71958	0	87331	76080	11,251	220	717
				28	68359	0	82941	76080	6,861	116	592
LAST YR OIL PROD: 3,322				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 275,652					5276374	0	6303246	2141917	4,161,329	2,110,459	904358
REMARKS1: \$/BBLRESV: 24.64 EQUIP VAL: 3,983											
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 343,817 RI OIL VAL: 147,330											
MC1: S WI PAYOUT: 4.6 GAS VAL: 1,766,640 GAS VAL: 757,027											
MC2: 22A RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0											
							=====			=====	
8/8 VALUE: 3,018,800 WI TOTAL: 2,114,440 RI TOTAL: 904,360											

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 5/21/2024 MNRLMASH

LEASE#, NAME.....: 402061 - MEEK-FILLINGIM 45-44 MDEX #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 292672 - 1H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11700
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	4,465	281,038	0	68.73	2.52	2.52	.00	230160
ALT RRC#:	GRAPH.....:	2	3,434	200,983	0	70.01	2.52	2.52	.00	180311
		3	2,803	161,259	0	71.31	2.51	2.51	.00	149911
		4	2,376	136,761	0	72.62	2.51	2.51	.00	129409
		5	2,067	119,872	0	73.99	2.50	2.50	.00	114703
		6	1,831	107,389	0	75.36	2.50	2.50	.00	103488

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,644	97,727	0	75.36	2.50	2.50	.00	92919
---	-----	-----	-----	8	1,494	89,980	0	75.36	2.50	2.50	.00	84441
82	FT ELLIOTT CISD (HEM	1.000000	2,653,380	9	1,370	83,608	0	75.36	2.50	2.50	.00	77432
				10	1,266	78,257	0	75.36	2.50	2.50	.00	71554
				11	1,177	73,688	0	75.36	2.50	2.50	.00	66524
				12	1,098	69,729	0	75.36	2.50	2.50	.00	62059
				13	1,033	66,243	0	75.36	2.50	2.50	.00	58385
				14	973	62,931	0	75.36	2.50	2.50	.00	54994
				15	922	59,784	0	75.36	2.50	2.50	.00	52111
				16	874	56,795	0	75.36	2.50	2.50	.00	49398
				17	830	53,955	0	75.36	2.50	2.50	.00	46912
				18	789	51,257	0	75.36	2.50	2.50	.00	44594
				19	750	48,694	0	75.36	2.50	2.50	.00	42390
				20	713	46,259	0	75.36	2.50	2.50	.00	40299
				21	677	43,946	0	75.36	2.50	2.50	.00	38264
				22	643	41,749	0	75.36	2.50	2.50	.00	36342

===== 33,229 2,031,904 0 1,826,600

*** PARAMETERS ***

MO SHIFT: 7	DISC: 16.0	YRS MAX: 28	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YRS FLAT:	FMVF:	8/8 RES:	---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.75	1	531162	0	761322	120000	641,322	595,455	236644
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.75	2	379858	0	560169	118800	441,369	353,276	151409
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	3	303570	0	453481	117612	335,869	231,753	106584
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	4	257453	0	386862	116435	270,427	160,860	79066
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	5	224760	0	339463	115271	224,192	114,963	60329
		6	201354	0	304842	114119	190,723	84,311	47110
		7	183238	0	276157	114119	162,038	61,751	37111

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8	168713	0	253154	114119	139,035	45,676	29582
-----	-----	-----	-----	9	156765	0	234197	114119	120,078	34,008	23797
120,000				10	146732	0	218286	114119	104,167	25,432	19287
-----	-----	-----	-----	11	138165	0	204689	114119	90,570	19,062	15727
				12	130742	0	192801	114119	78,682	14,276	12881
				13	124206	0	182591	114119	68,472	10,710	10608
				14	117996	0	172990	114119	58,871	7,938	8739
				15	112095	0	164206	114119	50,087	5,822	7213
				16	106491	0	155889	114119	41,770	4,186	5955
				17	101166	0	148078	114119	33,959	2,934	4918

ALT JAN 1 HYPERBOLIC FORECAST:				18	96107	0	140701	114119	26,582	1,980	4064
OIL: 14.3 D B: 1.100 De/Dt: 26.0 / 5.0				19	91301	0	133691	114119	19,572	1,257	3358
GAS: 970.0 D B: 1.500 De/Dt: 35.0 / 5.0				20	86736	0	127035	114119	12,916	715	2774
PRD: M B: De/Dt: /				21	82399	0	120663	114119	6,544	313	2292
				22	78279	0	114621	114119	502	21	1893

PROD WELLS: 1	EQ SCH#: 31	VAL: 16,000	=====	=====	=====	=====	=====	=====	=====	=====
SERV WELLS:	EQ SCH#:	VAL:	3819288	0	5645888	2528141	3,117,747	1,776,699	871341	
INJ WELLS:	EQ SCH#:	VAL:								
COMPRESSRS:	HP:	VAL:								
OTHER EQ VALUE(RCNLD):										
			\$/BBLRESV: 23.06		EQUIP VAL:	5,338				
			\$/BBLPROD: 0		WI OIL VAL:	574,810		RI OIL VAL:	281,902	
			WI PAYOUT: 4.4		GAS VAL:	1,201,887		GAS VAL:	589,438	
			RI PAYOUT: 5.4		PRD VAL:	0		PRD VAL:	0	

LAST YR WI VAL:	3,677,570									
LAST YR RI VAL:	1,581,160									
LAST YR 8/8 VAL:	5,258,730									

LAST YR OIL PROD:	6,432									
LAST YR GAS PROD:	480,383									

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 201476 - SOPHIA #2050 FULL WI DECIMAL = .773539 #WELLS: 1
RRC#, WELL#.....: 208661 - 2050 RRC DIST.: 10 FULL RI DECIMAL = .226461 DEPTH: 13800

OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	11,710	0	0	0	0	0	0
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.27	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.27	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

LEASE#, NAME.....: 203925 - HEFLEY #5048 FULL WI DECIMAL = .766025 #WELLS: 1
RRC#, WELL#.....: 208959 - 5048 RRC DIST.: 10 FULL RI DECIMAL = .233975 DEPTH: 13797
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	352	23,124	0	69.11	3.31	3.31	.00	18635
ALT JOB#:	UNIT.....:	2	327	21,967	0	70.40	3.30	3.30	.00	17654
ALT LSE#:	HCG.....:	3	304	20,869	0	71.70	3.30	3.30	.00	16721
ALT RRC#:	GRAPH.....:	4	283	19,825	0	73.03	3.29	3.29	.00	15839
		5	263	18,834	0	74.38	3.29	3.29	.00	15003
		6	244	17,892	0	75.77	3.28	3.28	.00	14213

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	211		16,148	0	75.77	3.28	3.28	.00	12293
01	WHEELER COUNTY APPRA	1.000000	334,560	9	196		15,340	0	75.77	3.28	3.28	.00	11432
02	WHEELER COUNTY	1.000000	334,560	10	183		14,573	0	75.77	3.28	3.28	.00	10632
03	WHEELER CO RD & BRID	1.000000	334,560	11	170		13,845	0	75.77	3.28	3.28	.00	9888
04	WHEELER CO LATERAL R	1.000000	334,560	12	158		13,152	0	75.77	3.28	3.28	.00	9196
05	WATER DISTRICT	1.000000	334,560	13	147		12,495	0	75.77	3.28	3.28	.00	8552
10	HOSPITAL DISTRICT #1	1.000000	334,560	14	137		11,870	0	75.77	3.28	3.28	.00	7953
28	FORT ELLIOTT ISD	1.000000	334,560	15	127		11,276	0	75.77	3.28	3.28	.00	7397
				16	118		10,713	0	75.77	3.28	3.28	.00	6879
				17	110		10,177	0	75.77	3.28	3.28	.00	6397
				18	102		9,668	0	75.77	3.28	3.28	.00	5949
				=====			=====	=====					=====
					3,659		278,766	0					207,851

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
*** PARAMETERS ***	1	58632	0	77267	30500	46,767	22104
	2	55532	0	73186	30195	42,991	18365
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28	3	52755	0	69476	29893	39,583	15293
YRS FLAT: FMVF: 8/8 RES:	4	49966	0	65805	29594	36,211	12706
	5	47467	0	62470	29298	33,172	10581
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.61	6	44957	0	59170	29005	30,165	8792
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.61	7	42709	0	55927	29005	26,922	7289
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5	8	40574	0	52867	29005	23,862	6044
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	9	38545	0	49977	29005	20,972	5012
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	10	36618	0	47250	29005	18,245	4156
	11	34787	0	44675	29005	15,670	3447
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	12	33048	0	42244	29005	13,239	2860
-----	13	31395	0	39947	29005	10,942	2372
30,500 1.0 65	14	29825	0	37778	29005	8,773	1967
-----	15	28334	0	35731	29005	6,726	1632
7.0 99 5.0 99	16	26917	0	33796	29005	4,791	1355
	17	25572	0	31969	29005	2,964	1124
	18	24293	0	30242	29005	1,237	932
	=====	=====	=====	=====	=====	=====	=====
		701926	0	909777	526545	383,232	126031

ALT JAN 1 HYPERBOLIC FORECAST:	\$/BBLRESV: 16.47	EQUIP VAL: 6,488	
OIL: D B: De/Dt: /	\$/BBLPROD: 60,260	WI OIL VAL: 46,159	RI OIL VAL: 28,793
GAS: M B: De/Dt: /	WI PAYOUT: 5.3	GAS VAL: 155,883	GAS VAL: 97,237
PRD: M B: De/Dt: /	RI PAYOUT: 6.1	PRD VAL: 0	PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000	8/8 VALUE: 334,560	WI TOTAL: 208,530	RI TOTAL: 126,030
SERV WELLS: EQ SCH#: VAL:			
INJ WELLS: EQ SCH#: VAL:			
COMPRESSRS: HP: VAL:			
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 281,310
LAST YR RI VAL: 161,020
LAST YR 8/8 VAL: 442,330

LAST YR OIL PROD: 477
LAST YR GAS PROD: 23,581

REMARKS1: GROSS PRICE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 203364 - MEEK KAREN #1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 208962 - 1 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 14360
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	10,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 200774 - HEFLEY #3048 FULL WI DECIMAL = .766025 #WELLS: 1
RRC#, WELL#.....: 211084 - 3048 RRC DIST.: 10 FULL RI DECIMAL = .233975 DEPTH: 13000
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	0	9,152	0	69.11	3.16	3.16	.00	0
ALT JOB#:	UNIT.....:	2	0	8,511	0	70.40	3.16	3.16	.00	0
ALT LSE#:	HCG.....:	3	0	7,915	0	71.70	3.15	3.15	.00	0
ALT RRC#:	GRAPH.....:	4	0	7,361	0	73.03	3.15	3.15	.00	0
		5	0	6,846	0	74.38	3.14	3.14	.00	0
		6	0	6,366	0	75.77	3.13	3.13	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	0	46,151	0				0

01	WHEELER COUNTY APPRA	1.000000	49,840							
02	WHEELER COUNTY	1.000000	49,840							
03	WHEELER CO RD & BRID	1.000000	49,840	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
04	WHEELER CO LATERAL R	1.000000	49,840	--	-----	-----	-----	-----	-----	-----
05	WATER DISTRICT	1.000000	49,840	1	22154	0	22154	16000	6,154	5,739
10	HOSPITAL DISTRICT #1	1.000000	49,840	2	20603	0	20603	15840	4,763	3,862
28	FORT ELLIOTT ISD	1.000000	49,840	3	19100	0	19100	15681	3,419	2,410
				4	17763	0	17763	15525	2,238	1,372
				5	16467	0	16467	15369	1,098	585
				6	15266	0	15266	15216	50	23
				=====	=====	=====	=====	=====	=====	=====
				111353	0	111353	93631	17,722	13,991	24199

				\$/BBLRESV:	.00	EQUIP VAL:	11,652			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	13,991	GAS VAL:		24,199
				RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	49,840	WI TOTAL:	25,640	RI TOTAL:	24,200
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.45
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000		26	
-----	-----	-----	-----
		7.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,270
LAST YR RI VAL: 36,720
LAST YR 8/8 VAL: 80,990

LAST YR OIL PROD:
LAST YR GAS PROD: 9,927

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 207217 - HEFLEY #1247 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 213356 - 12 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13810
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 9.83	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 9.83	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
7,900		
-----	-----	-----
	25.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 201835 - SOPHIA #1850 FULL WI DECIMAL = .773021 #WELLS: 1
RRC#, WELL#.....: 213509 - 1850 RRC DIST.: 10 FULL RI DECIMAL = .226979 DEPTH: 12950
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710							
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====		
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.81
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,400 3

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 950
LAST YR 8/8 VAL: 15,820

LAST YR OIL PROD: 3
LAST YR GAS PROD: 473

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/18/2024 MNRLTSIF

LEASE#, NAME.....: 50920 - HEFLEY #1048 FULL WI DECIMAL = .769883 #WELLS: 1
RRC#, WELL#.....: 214193 - 1048 RRC DIST.: 10 FULL RI DECIMAL = .230117 DEPTH: 13230
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	779	48,027	0	69.11	2.51	2.51	.00	41448
ALT RRC#:	GRAPH.....:	2	732	45,625	0	70.40	2.50	2.50	.00	39688
		3	688	43,344	0	71.70	2.50	2.50	.00	37996
		4	647	41,177	0	73.03	2.49	2.49	.00	36379
		5	608	39,118	0	74.38	2.49	2.49	.00	34828
		6	571	37,162	0	75.77	2.49	2.49	.00	33350

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	537	35,304	0	75.77	2.49	2.49	.00	31349
---	-----	-----	-----	8	505	33,539	0	75.77	2.49	2.49	.00	29468
01	WHEELER COUNTY APPRA	1.000000	776,360	9	474	31,862	0	75.77	2.49	2.49	.00	27700
02	WHEELER COUNTY	1.000000	776,360	10	446	30,268	0	75.77	2.49	2.49	.00	26038
03	WHEELER CO RD & BRID	1.000000	776,360	11	419	28,755	0	75.77	2.49	2.49	.00	24476
04	WHEELER CO LATERAL R	1.000000	776,360	12	394	27,317	0	75.77	2.49	2.49	.00	23007
05	WATER DISTRICT	1.000000	776,360	13	370	25,951	0	75.77	2.49	2.49	.00	21627
10	HOSPITAL DISTRICT #1	1.000000	776,360	14	348	24,654	0	75.77	2.49	2.49	.00	20329
28	FORT ELLIOTT ISD	1.000000	776,360	15	327	23,421	0	75.77	2.49	2.49	.00	19109
				16	307	22,250	0	75.77	2.49	2.49	.00	17963
				17	289	21,137	0	75.77	2.49	2.49	.00	16885
				18	272	20,081	0	75.77	2.49	2.49	.00	15872
				19	255	19,077	0	75.77	2.49	2.49	.00	14919
				20	240	18,123	0	75.77	2.49	2.49	.00	14024
				21	225	17,216	0	75.77	2.49	2.49	.00	13183
				22	212	16,356	0	75.77	2.49	2.49	.00	12392
				23	199	15,538	0	75.77	2.49	2.49	.00	11648
				24	187	14,761	0	75.77	2.49	2.49	.00	10949
	*** PARAMETERS ***			25	176	14,023	0	75.77	2.49	2.49	.00	10292
				26	165	13,322	0	75.77	2.49	2.49	.00	9675
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	155	12,656	0	75.77	2.49	2.49	.00	9094
YRS FLAT:	FMVF:	8/8 RES:		28	146	12,023	0	75.77	2.49	2.49	.00	8549
				=====	=====	=====						=====
					10,673	732,087	0					612,237

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.74	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.74	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	YR							
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	---	---	---	---	---	---	---	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	1	92808	0	134256	24500	109,756	102,348	37584

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	87816	0	127504	24255	103,249	83,721	31311
-----	-----	-----	-----	3	83425	0	121421	24012	97,409	68,684	26156
24,500	2.2	135		4	78937	0	115316	23771	91,545	56,129	21789
-----	-----	-----	-----	5	74990	0	109818	23534	86,284	46,003	18202
6.0 99	5.0 99			6	71241	0	104591	23298	81,293	37,689	15207

ALT JAN 1 HYPERBOLIC FORECAST:				13	49750	0	71377	23299	48,078	8,380	4148
OIL: D B: De/Dt: /				14	47262	0	67591	23299	44,292	6,713	3445
GAS: D B: De/Dt: /				15	44899	0	64008	23299	40,709	5,365	2861
PRD: M B: De/Dt: /				16	42654	0	60617	23299	37,318	4,276	2377

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17	40522	0	57407	23299	34,108	3,399	1975
SERV WELLS: EQ SCH#: VAL:				18	38496	0	54368	23299	31,069	2,692	1641
INJ WELLS: EQ SCH#: VAL:				19	36571	0	51490	23299	28,191	2,124	1363
COMPRESSRS: HP: VAL:				20	34742	0	48766	23299	25,467	1,668	1133
OTHER EQ VALUE(RCNLD):				21	33005	0	46188	23299	22,889	1,304	941
				22	31355	0	43747	23299	20,448	1,013	781
				23	29787	0	41435	23299	18,136	782	650
				24	28298	0	39247	23299	15,948	598	540
LAST YR WI VAL: 1,041,680				25	26883	0	37175	23299	13,876	452	448
LAST YR RI VAL: 387,740				26	25539	0	35214	23299	11,915	338	372
LAST YR 8/8 VAL: 1,429,420				27	24262	0	33356	23299	10,057	247	309
				28	23049	0	31598	23299	8,299	178	258
LAST YR OIL PROD: 800				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 47,107					1404864	0	2017101	655948	1,361,153	548,820	223564

REMARKS1: PREV OP TECOLOTE	\$/BBLRESV: 20.27	EQUIP VAL: 3,983		
REMARKS2:	\$/BBLPROD: 98,335	WI OIL VAL: 166,579	RI OIL VAL: 67,857	
MC1:	WI PAYOUT: 5.8	GAS VAL: 382,240	GAS VAL: 155,707	
MC2:	RI PAYOUT: 6.4	PRD VAL: 0	PRD VAL: 0	
		=====	=====	
	8/8 VALUE: 776,360	WI TOTAL: 552,800	RI TOTAL: 223,560	

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 203418 - MAXWELL #2023 FULL WI DECIMAL = .746753 #WELLS: 1
RRC#, WELL#.....: 218469 - 2023 RRC DIST.: 10 FULL RI DECIMAL = .253247 DEPTH: 13800
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	0	1,731	0	69.11	2.99	2.99	.00	0
ALT JOB#:	UNIT.....:	2	0	1,557	0	70.40	2.99	2.99	.00	0
ALT LSE#:	HCG.....:	3	0	1,402	0	71.70	2.98	2.98	.00	0
ALT RRC#:	GRAPH.....:	4	0	1,261	0	73.03	2.98	2.98	.00	0
		5	0	1,135	0	74.38	2.98	2.98	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	7,086	0				0
-----	-------------------	---------	-----------	---	-------	---	--	--	--	---

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WHEELER COUNTY APPRA	1.000000	19,130							
02	WHEELER COUNTY	1.000000	19,130							
03	WHEELER CO RD & BRID	1.000000	19,130							
04	WHEELER CO LATERAL R	1.000000	19,130	1	3865	0	2500	1,365	1,273	1228
05	WATER DISTRICT	1.000000	19,130	2	3478	0	2475	1,003	813	969
10	HOSPITAL DISTRICT #1	1.000000	19,130	3	3120	0	2450	670	472	762
28	FORT ELLIOTT ISD	1.000000	19,130	4	2808	0	2425	383	235	602
				5	2527	0	2401	126	67	475
				15798	0	15798	12251	3,547	2,860	4036

\$/BBLRESV:	.00	EQUIP VAL:	12,234		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	2,860	GAS VAL:	4,036
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	19,130	WI TOTAL:	15,090	RI TOTAL:	4,040

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.27
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,500		5	
		10.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 3
LAST YR GAS PROD: 1,974

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST

RRC CO#: 483 WHEELER

LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 204284 - SOPHIA #2150

FULL WI DECIMAL = .773149

#WELLS: 1

RRC#, WELL#.....: 220355 - 2150 RRC DIST.: 10

FULL RI DECIMAL = .226851

DEPTH: 12950

OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: D B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:

SERV WELLS: 1 EQ SCH#: VAL: 10,000

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710

LAST YR RI VAL:

LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 204922 - HEFLEY 47 #32 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 221223 - 32 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12969
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	10,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 207433 - HEFLEY #3037 FULL WI DECIMAL = .766000 #WELLS: 1
RRC#, WELL#.....: 223673 - 3037 RRC DIST.: 10 FULL RI DECIMAL = .234000 DEPTH: 13678

OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	11,710	0	0	0	0	0	0
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 205725 - HEFLEY #2047 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 223887 - 2047 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13000
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	1,663	0	69.11	2.97	2.97	.00	0
ALT RRC#:	GRAPH.....:	2	0	1,380	0	70.40	2.97	2.97	.00	0
		3	0	1,145	0	71.70	2.96	2.96	.00	0
		=====	=====	=====						=====
			0	4,188	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	17,770	--	-----	-----	-----	-----	-----	-----	-----
02	WHEELER COUNTY	1.000000	17,770	1	3704	0	3704	2500	1,204	1,123	1157
03	WHEELER CO RD & BRID	1.000000	17,770	2	3075	0	3075	2475	600	487	842
04	WHEELER CO LATERAL R	1.000000	17,770	3	2543	0	2543	2450	93	65	611
05	WATER DISTRICT	1.000000	17,770		=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	17,770		9322	0	9322	7425	1,897	1,675	2610
28	FORT ELLIOTT ISD	1.000000	17,770								
					\$/BBLRESV:	.00	EQUIP VAL:	13,488			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	1,675	GAS VAL:	2,610	
					RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	17,770	WI TOTAL:	15,160	RI TOTAL:	2,610	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.24		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.24		
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,500		5	
-----	-----	-----	-----
	17.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	D	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 9
LAST YR GAS PROD: 1,390

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400079 - SOPHIA #1450 FULL WI DECIMAL = .773149 #WELLS: 1
RRC#, WELL#.....: 225165 - 1450 RRC DIST.: 10 FULL RI DECIMAL = .226851 DEPTH: 12950
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:		ALT G\$ RRC:		2	433	14,645	0	70.40	3.04	3.04	.00	23587
ALT JOB#:		UNIT.....:		3	407	14,205	0	71.70	3.04	3.04	.00	22581
ALT LSE#:		HCG.....:		4	382	13,779	0	73.03	3.03	3.03	.00	21620
ALT RRC#:		GRAPH.....:		5	359	13,366	0	74.38	3.02	3.02	.00	20698
				6	338	12,965	0	75.77	3.02	3.02	.00	19820
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	318	12,576	0	75.77	3.02	3.02	.00	18631
-----				8	298	12,198	0	75.77	3.02	3.02	.00	17513
01	WHEELER COUNTY APPRA	1.000000	280,850	9	281	11,832	0	75.77	3.02	3.02	.00	16462
02	WHEELER COUNTY	1.000000	280,850	10	264	11,477	0	75.77	3.02	3.02	.00	15474
03	WHEELER CO RD & BRID	1.000000	280,850	11	248	11,133	0	75.77	3.02	3.02	.00	14546
04	WHEELER CO LATERAL R	1.000000	280,850	12	233	10,799	0	75.77	3.02	3.02	.00	13673
05	WATER DISTRICT	1.000000	280,850	13	219	10,475	0	75.77	3.02	3.02	.00	12853
10	HOSPITAL DISTRICT #1	1.000000	280,850	14	206	10,161	0	75.77	3.02	3.02	.00	12081
28	FORT ELLIOTT ISD	1.000000	280,850	15	193	9,856	0	75.77	3.02	3.02	.00	11356
				16	182	9,560	0	75.77	3.02	3.02	.00	10675
				17	171	9,273	0	75.77	3.02	3.02	.00	10035
				18	161	8,995	0	75.77	3.02	3.02	.00	9432
				19	151	8,725	0	75.77	3.02	3.02	.00	8866
				20	142	8,464	0	75.77	3.02	3.02	.00	8334
				21	133	8,210	0	75.77	3.02	3.02	.00	7834
				22	125	7,963	0	75.77	3.02	3.02	.00	7364
				23	118	7,724	0	75.77	3.02	3.02	.00	6922
				24	111	7,493	0	75.77	3.02	3.02	.00	6507

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.32	--	-----	-----	-----	-----	-----	-----	-----
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.32	1	35603	0	60235	25000	35,235	32,857	16553
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	2	34421	0	58008	24750	33,258	26,968	13984
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	3	33389	0	55970	24502	31,468	22,188	11834
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	4	32281	0	53901	24257	29,644	18,176	9997

				OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
				6	30272	0	50092
				7	29364	0	47995
				8	28483	0	45996
				9	27629	0	44091
				10	26800	0	42274
				11	25996	0	40542
				12	25216	0	38889
				13	24460	0	37313
				14	23726	0	35807
				15	23014	0	34370
				16	22324	0	32999
				17	21654	0	31689
				18	21004	0	30436
				19	20374	0	29240
				20	19763	0	28097
				21	19170	0	27004
				22	18595	0	25959
				23	18037	0	24959
				24	17496	0	24003

ALT JAN 1 HYPERBOLIC FORECAST:				21	19170	0	27004	23775	3,229	184	540
OIL:	M B:	De/Dt:	/	22	18595	0	25959	23775	2,184	108	455
GAS:	D B:	De/Dt:	/	23	18037	0	24959	23775	1,184	51	385
PRD:	M B:	De/Dt:	/	24	17496	0	24003	23775	228	8	324

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	232,710	\$/BBLRESV: 13.44	EQUIP VAL:	4,842
LAST YR RI VAL:	128,070	\$/BBLPROD: 61,355	WI OIL VAL:	61,662
LAST YR 8/8 VAL:	360,780	WI PAYOUT: 5.7	GAS VAL:	110,194
		RI PAYOUT: 6.5	PRD VAL:	0

LAST YR OIL PROD: 460 8/8 VALUE: 280,850 WI TOTAL: 176,700 RI TOTAL: 104,150
LAST YR GAS PROD: 16,473

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

```
LEASE#, NAME.....: 203713 - HEFLEY #3348          FULL WI DECIMAL = .758220          #WELLS:      1
RRC#, WELL#.....: 225538 - 3348      RRC DIST.: 10  FULL RI DECIMAL = .241780          DEPTH: 13150
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	-----	-----	-----	-----	-----
MMGL TXPH, LLC								
13147285								
BUFFALO WALLOW (GRANITE WASH)								

ALT FRZ.:	ALT G\$ RRC:	2	343	17,574	0	70.40	2.63	2.63	.00	18345
ALT JOB#:	UNIT.....:	3	329	16,695	0	71.70	2.63	2.63	.00	17937
ALT LSE#:	HCG.....:	4	316	15,860	0	73.03	2.62	2.62	.00	17538
ALT RRC#:	GRAPH.....:	5	304	15,067	0	74.38	2.62	2.62	.00	17148

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	280	13,598	0	75.77	2.61	2.61	.00	16099
---	-----	-----	-----	8	269	12,918	0	75.77	2.61	2.61	.00	15455
01	WHEELER COUNTY APPRA	1.000000	275,460	9	258	12,272	0	75.77	2.61	2.61	.00	14837
02	WHEELER COUNTY	1.000000	275,460	10	247	11,658	0	75.77	2.61	2.61	.00	14243
03	WHEELER CO RD & BRID	1.000000	275,460	11	238	11,076	0	75.77	2.61	2.61	.00	13674
04	WHEELER CO LATERAL R	1.000000	275,460	12	228	10,522	0	75.77	2.61	2.61	.00	13127
05	WATER DISTRICT	1.000000	275,460	13	219	9,996	0	75.77	2.61	2.61	.00	12601
10	HOSPITAL DISTRICT #1	1.000000	275,460	14	210	9,496	0	75.77	2.61	2.61	.00	12097
28	FORT ELLIOTT ISD	1.000000	275,460	15	202	9,021	0	75.77	2.61	2.61	.00	11613
				16	194	8,570	0	75.77	2.61	2.61	.00	11149
				17	186	8,141	0	75.77	2.61	2.61	.00	10703
				18	178	7,734	0	75.77	2.61	2.61	.00	10275
				19	171	7,348	0	75.77	2.61	2.61	.00	9864
				20	164	6,980	0	75.77	2.61	2.61	.00	9469
				21	158	6,631	0	75.77	2.61	2.61	.00	9091
				22	151	6,300	0	75.77	2.61	2.61	.00	8727
				23	145	5,985	0	75.77	2.61	2.61	.00	8378

*** PARAMETERS ***

MO SHIFT:	6	DISC:	15.0	YRS MAX:	28	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YRS FLAT:		FMVF:		8/8 RES:		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.87	1	36889	0	55648	20500	35,148	32,776	16620
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.87	2	35045	0	53390	20295	33,095	26,835	13987
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	3	33293	0	51230	20092	31,138	21,956	11773
GRV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	4	31508	0	49046	19891	29,155	17,876	9887
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	5	29932	0	47080	19692	27,388	14,602	8325

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	7	26911	0	43010	19495	23,515	9,480	5853
-----	-----	-----	-----	8	25565	0	41020	19495	21,525	7,545	4896
20,500	1.0	52		9	24287	0	39124	19495	19,629	5,984	4096
-----	-----	-----	-----	10	23073	0	37316	19495	17,821	4,724	3427
	4.0 99	5.0 99		11	21919	0	35593	19495	16.098	3.710	2868

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/	18	15307	0	25582	19495	6,087	527	824
GAS:	D	B:	De/Dt:	/	19	14541	0	24405	19495	4,910	370	690
PRD:	M	B:	De/Dt:	/	20	13814	0	23283	19495	3.788	249	577

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000	22	12467	0	21194	19495	1,699	84	404
SERV WELLS:		EQ SCH#:		VAL:		23	11844	0	20222	19495	727	31	338

COMPRESSORS:	HP:	VAL:	508169	0	816068	451380	364.688	168.674	101695
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		\$/BBLRESV:	15.43	EQUIP VAL:	5,084		
		\$/BBLPROD:	83,958	WI OIL VAL:	63,640	RI OIL VAL:	38,369
LAST YR	WI VAL:	205,260	WI PAYOUT:	5.7	GAS VAL:	105,034	GAS VAL:
LAST YR	RI VAL:	111,560	RI PAYOUT:	6.4	PRD VAL:	0	PRD VAL:
LAST YR	8/8 VAL:	316,820			=====	=====	
		8/8 VALUE:	275,460	WI TOTAL:	173,760	RI TOTAL:	101,700

LAST YR OIL PROD: 437
LAST YR GAS PROD: 20,253

REMARKS1: PREV OP TECOLOTE

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 200631 - HEFLEY 47 #27 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 226015 - 27 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13000
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 205312 - HEFLEY 47 #24 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 228731 - 24 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13365

OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.23	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.23	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
25,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 205884 - SOPHIA #2950 FULL WI DECIMAL = .773149 #WELLS: 1
RRC#, WELL#.....: 229481 - 2950 RRC DIST.: 10 FULL RI DECIMAL = .226851 DEPTH: 12850
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	2,755	0	69.11	2.91	2.91	.00
ALT RRC#:	GRAPH.....:	2	0	2,451	0	70.40	2.90	2.90	.00
		3	0	2,182	0	71.70	2.90	2.90	.00
		4	0	1,942	0	73.03	2.89	2.89	.00
		5	0	1,728	0	74.38	2.89	2.89	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
				0	11,058	0			0

01	WHEELER COUNTY APPRA	1.000000	22,010	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
02	WHEELER COUNTY	1.000000	22,010	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
03	WHEELER CO RD & BRID	1.000000	22,010	----	----	----	----	----	----	----
04	WHEELER CO LATERAL R	1.000000	22,010	1	6198	0	6198	4000	2,198	2,050
05	WATER DISTRICT	1.000000	22,010	2	5498	0	5498	3960	1,538	1,247
10	HOSPITAL DISTRICT #1	1.000000	22,010	3	4893	0	4893	3920	973	686
28	FORT ELLIOTT ISD	1.000000	22,010	4	4340	0	4340	3880	460	282
				5	3862	0	3862	3842	20	11

				=====	=====	=====	=====	=====	=====	=====
				24791	0	24791	19602	5,189	4,276	5497

				\$/BBLRESV:	.00	EQUIP VAL:	12,234			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	4,276	GAS VAL:	5,497	
				RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0	

				8/8 VALUE:	22,010	WI TOTAL:	16,510	RI TOTAL:	5,500	
--	--	--	--	------------	--------	-----------	--------	-----------	-------	--

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
4,000		8	
-----	-----	-----	-----
		11.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,070
LAST YR RI VAL: 9,120
LAST YR 8/8 VAL: 24,190

LAST YR OIL PROD: 89
LAST YR GAS PROD: 4,453

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 208521 - SOPHIA #1250 FULL WI DECIMAL = .773149 #WELLS: 1
RRC#, WELL#.....: 229485 - 1250 RRC DIST.: 10 FULL RI DECIMAL = .226851 DEPTH: 12900
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 206042 - HEFLEY #4036 FULL WI DECIMAL = .767794 #WELLS: 1
RRC#, WELL#.....: 229821 - 4036 RRC DIST.: 10 FULL RI DECIMAL = .232206 DEPTH: 13815
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 13147285		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)		-----	-----	-----	----	----	----	----	-----	
		1	131	5,662	0	69.11	2.21	2.21	.00	6951
ALT FRZ.:	ALT G\$ RRC:	2	106	5,322	0	70.40	2.21	2.21	.00	5736
ALT JOB#:	UNIT.....:	3	85	5,002	0	71.70	2.21	2.21	.00	4732
ALT LSE#:	HCG.....:	=====	=====	=====						=====
ALT RRC#:	GRAPH.....:		322	15,986	0					17,419

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	29,920	--							
02	WHEELER COUNTY	1.000000	29,920	1	9607	0	16558	13000	3,558	3,317	4691
03	WHEELER CO RD & BRID	1.000000	29,920	2	9031	0	14767	12870	1,897	1,538	3669
04	WHEELER CO LATERAL R	1.000000	29,920	3	8489	0	13221	12741	480	338	2881
05	WATER DISTRICT	1.000000	29,920		=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	29,920		27127	0	44546	38611	5,935	5,193	11241
28	FORT ELLIOTT ISD	1.000000	29,920								
					\$/BBLRESV: 8.24		EQUIP VAL:	13,488			
					\$/BBLPROD: 6,616		WI OIL VAL:	2,031	RI OIL VAL:	4,396	
					WI PAYOUT: .0		GAS VAL:	3,162	GAS VAL:	6,845	
					RI PAYOUT: 2.4		PRD VAL:	0	PRD VAL:	0	
								=====			=====
					8/8 VALUE:	29,920	WI TOTAL:	18,680	RI TOTAL:	11,240	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.41		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.41		
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,000	.4	16	
-----	-----	-----	-----
	19.0 99	6.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	1 EQ SCH#: 31	VAL:	16,000
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	32,470
LAST YR RI VAL:	15,840
LAST YR 8/8 VAL:	48,310

LAST YR OIL PROD:	149
LAST YR GAS PROD:	5,881

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 201747 - HEFLEY #4037 FULL WI DECIMAL = .764577 #WELLS: 1
RRC#, WELL#.....: 229822 - 4037 RRC DIST.: 10 FULL RI DECIMAL = .235423 DEPTH: 13700
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	33	5,919	0	69.11	2.66	2.66	.00	1744
ALT JOB#:	UNIT.....:	2	26	5,386	0	70.40	2.65	2.65	.00	1421
ALT LSE#:	HCG.....:	3	21	4,901	0	71.70	2.65	2.65	.00	1158
ALT RRC#:	GRAPH.....:	4	16	4,460	0	73.03	2.64	2.64	.00	943
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		96	20,666	0						5,266

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	30,890	1	12038	0	13782	10000	3,782	3,527	3975
02	WHEELER COUNTY	1.000000	30,890	2	10913	0	12334	9900	2,434	1,974	3120
03	WHEELER CO RD & BRID	1.000000	30,890	3	9931	0	11089	9801	1,288	908	2461
04	WHEELER CO LATERAL R	1.000000	30,890	4	9003	0	9946	9702	244	149	1936
05	WATER DISTRICT	1.000000	30,890	=====	=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	30,890	41885	0	47151	39403	7,748	6,558	11492	
28	FORT ELLIOTT ISD	1.000000	30,890								

\$/BBLRESV:	10.08	EQUIP VAL:	12,846		
\$/BBLPROD:	9,632	WI OIL VAL:	732	RI OIL VAL:	1,283
WI PAYOUT:	.0	GAS VAL:	5,826	GAS VAL:	10,209
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	30,890	WI TOTAL:	19,400	RI TOTAL:	11,490

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.90	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.90	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
10,000	.1	17
20.0	99	9.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,560
LAST YR RI VAL: 18,320
LAST YR 8/8 VAL: 49,880

LAST YR OIL PROD: 22
LAST YR GAS PROD: 6,362

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST				RRC CO#: 483 WHEELER			LAST UPDATE: 6/15/2024 MNRLTSIF				
LEASE#, NAME.....: 400101 - HEFLEY #2348				FULL WI DECIMAL = .765991				#WELLS: 1			
RRC#, WELL#.....: 230136 - 2348 RRC DIST.: 10				FULL RI DECIMAL = .234009				DEPTH: 13800			
OPERATOR#, AGENT#: 101619 - 40											
OPERATOR NAME....: MMGL TXPH, LLC											
GAS FIELD#.....: 13147285											
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1	418	29,837	0	69.11	2.45	2.45	22128
ALT JOB#: UNIT.....:				2	380	28,941	0	70.40	2.44	2.44	20512
ALT LSE#: HCG.....:				3	346	28,073	0	71.70	2.44	2.44	19011
ALT RRC#: GRAPH.....:				4	314	27,231	0	73.03	2.43	2.43	17621
				5	286	26,414	0	74.38	2.43	2.43	16331
				6	260	25,622	0	75.77	2.42	2.42	15139
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	237	24,853	0	75.77	2.42	2.42	13777
				8	216	24,107	0	75.77	2.42	2.42	12537
01 WHEELER COUNTY APPRA 1.000000 428,540				9	196	23,384	0	75.77	2.42	2.42	11408
02 WHEELER COUNTY 1.000000 428,540				10	178	22,683	0	75.77	2.42	2.42	10382
03 WHEELER CO RD & BRID 1.000000 428,540				11	162	22,002	0	75.77	2.42	2.42	9447
04 WHEELER CO LATERAL R 1.000000 428,540				12	148	21,342	0	75.77	2.42	2.42	8597
05 WATER DISTRICT 1.000000 428,540				13	134	20,702	0	75.77	2.42	2.42	7823
10 HOSPITAL DISTRICT #1 1.000000 428,540				14	122	20,081	0	75.77	2.42	2.42	7119
28 FORT ELLIOTT ISD 1.000000 428,540				15	111	19,478	0	75.77	2.42	2.42	6478
				16	101	18,894	0	75.77	2.42	2.42	5895
				17	92	18,327	0	75.77	2.42	2.42	5365
				18	84	17,777	0	75.77	2.42	2.42	4882
				19	76	17,244	0	75.77	2.42	2.42	4442
				20	69	16,726	0	75.77	2.42	2.42	4043
				21	63	16,225	0	75.77	2.42	2.42	3679
				22	57	15,738	0	75.77	2.42	2.42	3348
				23	52	15,266	0	75.77	2.42	2.42	3046
				24	47	14,808	0	75.77	2.42	2.42	2772
*** PARAMETERS ***				25	43	14,364	0	75.77	2.42	2.42	2523
				26	39	13,933	0	75.77	2.42	2.42	2296
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				27	35	13,515	0	75.77	2.42	2.42	2089
YRS FLAT: FMVF: 8/8 RES:				28	32	13,109	0	75.77	2.42	2.42	1901
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.67					4,298	570,676	0				244,591
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67											
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	55994	0	78122	21500	56,622	52,800	22352
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	54093	0	74605	21285	53,320	43,235	18724
				3	52470	0	71481	21072	50,409	35,544	15738
21,500 1.2 83				4	50687	0	68308	20861	47,447	29,091	13192
				5	49167	0	65498	20652	44,846	23,910	11096
9.0 99 3.0 99				6	47496	0	62635	20445	42,190	19,560	9308
				7	46071	0	59848	20445	39,403	15,885	7802
				8	44689	0	57226	20445	36,781	12,894	6544
				9	43348	0	54756	20445	34,311	10,459	5492
				10	42047	0	52429	20445	31,984	8,478	4613
				11	40786	0	50233	20445	29,788	6,867	3877
ALT JAN 1 HYPERBOLIC FORECAST:				12	39562	0	48159	20445	27,714	5,555	3260
OIL: D B: De/Dt: /				13	38376	0	46199	20445	25,754	4,488	2744
GAS: M B: De/Dt: /				14	37224	0	44343	20445	23,898	3,622	2310
PRD: M B: De/Dt: /				15	36108	0	42586	20445	22,141	2,918	1946
				16	35024	0	40919	20445	20,474	2,346	1640
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17	33974	0	39339	20445	18,894	1,883	1384
SERV WELLS: EQ SCH#: VAL:				18	32954	0	37836	20445	17,391	1,506	1167
INJ WELLS: EQ SCH#: VAL:				19	31966	0	36408	20445	15,963	1,203	985
COMPRESSRS: HP: VAL:				20	31007	0	35050	20445	14,605	957	832
OTHER EQ VALUE(RCNLD):				21	30077	0	33756	20445	13,311	759	703
				22	29174	0	32522	20445	12,077	599	594
				23	28299	0	31345	20445	10,900	470	502
LAST YR WI VAL: 430,200				24	27450	0	30222	20445	9,777	366	425
LAST YR RI VAL: 188,850				25	26627	0	29150	20445	8,705	283	359
LAST YR 8/8 VAL: 619,050				26	25828	0	28124	20445	7,679	218	304
				27	25053	0	27142	20445	6,697	165	258
				28	24301	0	26202	20445	5,757	124	218
LAST YR OIL PROD: 524				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 30,487					1059852	0	1304443	575605	728,838	286,185	138369
REMARKS1: 2023 16K					\$/BBLRESV: 16.30		EQUIP VAL: 3,983				
REMARKS2:					\$/BBLPROD: 58,391		WI OIL VAL: 53,661		RI OIL VAL: 25,945		
MC1:					WI PAYOUT: 5.9		GAS VAL: 232,523		GAS VAL: 112,424		
MC2:					RI PAYOUT: 6.5		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	428,540	WI TOTAL:	290,170	RI TOTAL:	138,370	

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400102 - SOPHIA #9050 FULL WI DECIMAL = .773149 #WELLS: 1
RRC#, WELL#.....: 230142 - 9050 RRC DIST.: 10 FULL RI DECIMAL = .226851 DEPTH: 12840
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
=====	=====	=====	=====	=====	=====	=====	=====	=====
ALT FRZ.:	ALT G\$ RRC:	0	0	0				0
ALT JOB#:	UNIT.....:							
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:							
YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	10,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			
LAST YR WI VAL:	11,710		
LAST YR RI VAL:			
LAST YR 8/8 VAL:	11,710		
LAST YR OIL PROD:			
LAST YR GAS PROD:			

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400117 - SOPHIA #4050 FULL WI DECIMAL = .773149 #WELLS: 1
RRC#, WELL#.....: 230341 - 4050 RRC DIST.: 10 FULL RI DECIMAL = .226851 DEPTH: 12951
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	498	13,163	0	69.11	2.96	2.96	.00	26609
ALT JOB#:	UNIT.....:	2	473	12,504	0	70.40	2.96	2.96	.00	25751
ALT LSE#:	HCG.....:	3	449	11,879	0	71.70	2.95	2.95	.00	24915
ALT RRC#:	GRAPH.....:	4	426	11,285	0	73.03	2.95	2.95	.00	24108
		5	405	10,721	0	74.38	2.94	2.94	.00	23326
		6	385	10,185	0	75.77	2.93	2.93	.00	22574

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	366	9,676	0	75.77	2.93	2.93	.00	21445
---	-----	-----	-----	8	347	9,192	0	75.77	2.93	2.93	.00	20373
01	WHEELER COUNTY APPRA	1.000000	211,020	9	330	8,732	0	75.77	2.93	2.93	.00	19354
02	WHEELER COUNTY	1.000000	211,020	10	313	8,295	0	75.77	2.93	2.93	.00	18386
03	WHEELER CO RD & BRID	1.000000	211,020	11	298	7,881	0	75.77	2.93	2.93	.00	17467
04	WHEELER CO LATERAL R	1.000000	211,020	12	283	7,487	0	75.77	2.93	2.93	.00	16594
05	WATER DISTRICT	1.000000	211,020	13	269	7,112	0	75.77	2.93	2.93	.00	15764
10	HOSPITAL DISTRICT #1	1.000000	211,020	14	255	6,757	0	75.77	2.93	2.93	.00	14976
28	FORT ELLIOTT ISD	1.000000	211,020	15	242	6,419	0	75.77	2.93	2.93	.00	14227

				=====	=====	=====					=====
				5,339	141,288	0					305,869

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----

		1	30124	0	56733	29500	27,233	25,394	15591
		2	28618	0	54369	29205	25,164	20,405	13107
		3	27095	0	52010	28912	23,098	16,286	10997

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	5	24370	0	47696	28337	19,359	10,321	7760
YRS FLAT:	FMVF:	8/8 RES:	6	23073	0	45647	28054	17,593	8,156	6515
			7	21919	0	43364	28055	15,309	6,172	5429

			8	20823	0	41196	28055	13,141	4,607	4525
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.23	9	19782	0	39136	28055	11,081	3,377	3771	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.23	10	18793	0	37179	28055	9,124	2,419	3142	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	11	17853	0	35320	28055	7,265	1,674	2618	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	12	16961	0	33555	28055	5,500	1,103	2182	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	13	16113	0	31877	28055	3,822	666	1818	
		14	15307	0	30283	28055	2,228	338	1515	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	14542	0	28769	28055	714	94	1262
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-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
29,500	1.4	37		321113	0	626982	425126	201,856	114,025	89478

		5.0	99	5.0	99	\$/BBLRESV: 13.48	EQUIP VAL: 7,511			
						\$/BBLPROD: 51,410	WI OIL VAL: 55,626	RI OIL VAL: 43,651		
						WI PAYOUT: 5.3	GAS VAL: 58,399	GAS VAL: 45,827		
						RI PAYOUT: 6.0	PRD VAL: 0	PRD VAL: 0		

				8/8 VALUE:	211,020	WI TOTAL:	121,540	RI TOTAL:	89,480	
--	--	--	--	------------	---------	-----------	---------	-----------	--------	--

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 98,330
LAST YR RI VAL: 80,450
LAST YR 8/8 VAL: 178,780

LAST YR OIL PROD: 473
LAST YR GAS PROD: 13,978

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400118 - HEFLEY #3036 FULL WI DECIMAL = .766129 #WELLS: 1
RRC#, WELL#.....: 230366 - 3036 RRC DIST.: 10 FULL RI DECIMAL = .233871 DEPTH: 13815
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				68	3,990	0	69.11	2.56	2.56	.00	3600
=====				=====	=====	=====	=====	=====	=====	=====	=====
				68	3,990	0					3,600
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				7826	0	11426	11000	426	397	3267	
01				=====	=====	=====	=====	=====	=====	=====	=====
02				7826	0	11426	11000	426	397	3267	
03				=====	=====	=====	=====	=====	=====	=====	=====
04				=====	=====	=====	=====	=====	=====	=====	=====
05				=====	=====	=====	=====	=====	=====	=====	=====
10				=====	=====	=====	=====	=====	=====	=====	=====
28				=====	=====	=====	=====	=====	=====	=====	=====
8/8 VALUE:				18,540		WI TOTAL:	15,270		RI TOTAL:	3,270	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000	.2	12	
-----	-----	-----	-----
	13.0 99	17.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,160
LAST YR RI VAL: 10,310
LAST YR 8/8 VAL: 36,470

LAST YR OIL PROD: 74
LAST YR GAS PROD: 5,505

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400194 - HEFLEY #8036 FULL WI DECIMAL = .775719 #WELLS: 1
RRC#, WELL#.....: 233415 - 8036 RRC DIST.: 10 FULL RI DECIMAL = .224281 DEPTH: 13710
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760							
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759			
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====				=====
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400195 - SOPHIA #1050 FULL WI DECIMAL = .773149 #WELLS: 1
RRC#, WELL#.....: 233432 - 1050 RRC DIST.: 10 FULL RI DECIMAL = .226851 DEPTH: 12870

OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	11,710	0	0	0	0	0	0
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

LEASE#, NAME.....: 400197 - HEFLEY #9047 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 233494 - 9 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13576
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	528	22,756	0	69.11	2.84	2.84	.00	27368
ALT JOB#:	UNIT.....:	2	491	20,935	0	70.40	2.84	2.84	.00	25927
ALT LSE#:	HCG.....:	3	456	19,260	0	71.70	2.83	2.83	.00	24557
ALT RRC#:	GRAPH.....:	4	424	17,719	0	73.03	2.83	2.83	.00	23262
		5	394	16,302	0	74.38	2.82	2.82	.00	22033
		6	367	14,998	0	75.77	2.82	2.82	.00	20874

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	341	13,798	0	75.77	2.82	2.82	.00	19413
---	-----	-----	-----	8	317	12,694	0	75.77	2.82	2.82	.00	18054
01	WHEELER COUNTY APPRA	1.000000	361,640	9	295	11,678	0	75.77	2.82	2.82	.00	16790
02	WHEELER COUNTY	1.000000	361,640	10	274	10,744	0	75.77	2.82	2.82	.00	15615
03	WHEELER CO RD & BRID	1.000000	361,640	11	255	9,884	0	75.77	2.82	2.82	.00	14522
04	WHEELER CO LATERAL R	1.000000	361,640	12	237	9,094	0	75.77	2.82	2.82	.00	13505
05	WATER DISTRICT	1.000000	361,640	13	221	8,366	0	75.77	2.82	2.82	.00	12560
10	HOSPITAL DISTRICT #1	1.000000	361,640	14	205	7,697	0	75.77	2.82	2.82	.00	11681
28	FORT ELLIOTT ISD	1.000000	361,640	15	191	7,081	0	75.77	2.82	2.82	.00	10863
				16	177	6,514	0	75.77	2.82	2.82	.00	10102
				17	165	5,993	0	75.77	2.82	2.82	.00	9395
				18	153	5,514	0	75.77	2.82	2.82	.00	8737
				=====	=====	=====	=====					=====
					5,491	221,027	0					305,258

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***				1	48470	0	75838	20000	55,838	52,069	23677
				2	44593	0	70520	19800	50,720	41,127	19312
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		3	40881	0	65438	19602	45,836	32,319	15720
YRS FLAT:	FMVF:	8/8 RES:		4	37610	0	60872	19405	41,467	25,425	12828
				5	34479	0	56512	19211	37,301	19,887	10446
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.10			6	31721	0	52595	19019	33,576	15,566	8529
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.10			7	29183	0	48596	19020	29,576	11,924	6912
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			8	26849	0	44903	19020	25,883	9,074	5602
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	24701	0	41491	19020	22,471	6,850	4541
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	22725	0	38340	19020	19,320	5,121	3681
				11	20907	0	35429	19020	16,409	3,782	2984
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	19234	0	32739	19020	13,719	2,749	2419
-----	-----	-----	-----	13	17695	0	30255	19020	11,235	1,958	1961
20,000	1.5	65		14	16280	0	27961	19020	8,941	1,355	1589
-----	-----	-----	-----	15	14977	0	25840	19020	6,820	899	1289
7.0 99	8.0 99			16	13779	0	23881	19020	4,861	557	1045
				17	12677	0	22072	19020	3,052	304	846
				18	11663	0	20400	19020	1,380	120	687
				=====	=====	=====	=====	=====	=====	=====	=====
					468424	0	773682	345277	428,405	231,086	124068

ALT JAN 1 HYPERBOLIC FORECAST:	\$/BBLRESV: 22.14	EQUIP VAL: 6,488	
OIL: D B: De/Dt: /	\$/BBLPROD: 81,044	WI OIL VAL: 91,175	RI OIL VAL: 48,951
GAS: D B: De/Dt: /	WI PAYOUT: 5.2	GAS VAL: 139,910	GAS VAL: 75,117
PRD: M B: De/Dt: /	RI PAYOUT: 5.8	PRD VAL: 0	PRD VAL: 0

PROD WELLS: 1	EQ SCH#: 31	VAL: 16,000	8/8 VALUE: 361,640	WI TOTAL: 237,570	RI TOTAL: 124,070
SERV WELLS:	EQ SCH#:	VAL:			
INJ WELLS:	EQ SCH#:	VAL:			
COMPRESSRS:	HP:	VAL:			
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 116,120
LAST YR RI VAL: 62,950
LAST YR 8/8 VAL: 179,070

LAST YR OIL PROD: 555
LAST YR GAS PROD: 20,572

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400199 - HEFLEY #2148 FULL WI DECIMAL = .766200 #WELLS: 1
RRC#, WELL#.....: 233598 - 2148 RRC DIST.: 10 FULL RI DECIMAL = .233800 DEPTH: 13750
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	VAL: 10,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400218 - HEFLEY #2648 FULL WI DECIMAL = .765838 #WELLS: 1
RRC#, WELL#.....: 234036 - 2648 RRC DIST.: 10 FULL RI DECIMAL = .234162 DEPTH: 13567
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	10,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

```
LEASE#, NAME.....: 400209 - HEFLEY #1337          FULL WI DECIMAL = .764577          #WELLS:      1
RRC#, WELL#.....: 234123 - 1337    RRC DIST.: 10    FULL RI DECIMAL = .235423          DEPTH: 13660
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	-----	-----	-----	-----	-----
MMGL TXPH, LLC								
13147285								
BUFFALO WALLOW (GRANITE WASH)								

OPERATOR NAME....: MMGL TXPH, LLC		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 13147285		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)		-----	-----	-----	-----	-----	-----	-----	-----	
		1	30	17,338	0	69.11	2.77	2.77	.00	1585
ALT FRZ.:	ALT G\$ RRC:	2	24	16,471	0	70.40	2.77	2.77	.00	1292
ALT JOB#:	UNIT.....:	3	19	15,647	0	71.70	2.77	2.77	.00	1053
ALT LSE#:	HCG.....:	4	15	14,865	0	73.03	2.77	2.77	.00	858
ALT RRC#:	GRAPH.....:	5	12	14,121	0	74.38	2.76	2.76	.00	699

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6	5	4	3	2	1	0
---	-----	-----	-----	8	6	12,107	0	75.77	2.76	2.76	.00
01	WHEELER COUNTY APPRA	1.000000	188,630	9	5	11,502	0	75.77	2.76	2.76	.00
02	WHEELER COUNTY	1.000000	188,630	10	4	10,927	0	75.77	2.76	2.76	.00
03	WHEELER CO RD & BRID	1.000000	188,630	11	3	10,380	0	75.77	2.76	2.76	.00
04	WHEELER CO LATERAL R	1.000000	188,630	12	2	9,861	0	75.77	2.76	2.76	.00
05	WATER DISTRICT	1.000000	188,630	13	2	9,368	0	75.77	2.76	2.76	.00
10	HOSPITAL DISTRICT #1	1.000000	188,630	14	1	8,900	0	75.77	2.76	2.76	.00
28	FORT ELLIOTT ISD	1.000000	188,630	15	1	8,455	0	75.77	2.76	2.76	.00
				16	1	8,032	0	75.77	2.76	2.76	.00
				17	0	7,630	0	75.77	2.76	2.76	.00
				18	0	7,249	0	75.77	2.76	2.76	.00
				19	0	6,886	0	75.77	2.76	2.76	.00
				20	0	6,542	0	75.77	2.76	2.76	.00
				21	0	6,215	0	75.77	2.76	2.76	.00
				22	0	5,904	0	75.77	2.76	2.76	.00
				23	0	5,609	0	75.77	2.76	2.76	.00

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YRS FLAT:	FMVF:	8/8 RES:	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.03	1	36720	0	38305	12000	26,305	24,529	11046
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.03	2	34884	0	36176	11880	24,296	19,701	9151
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	3	33140	0	34193	11761	22,432	15,816	7587
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	4	31483	0	32341	11643	20,698	12,690	6295
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	5	29801	0	30500	11526	18,974	10,116	5207

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	7	26895	0	27351	11412	14,939	6,426	3594
-----	-----	-----	-----	8	25550	0	25914	11412	14,502	5,084	2987
12,000	.1	50		9	24273	0	24564	11412	13,152	4,009	2484
-----	-----	-----	-----	10	23059	0	23292	11412	11,880	3,150	2066
	20.0 99	5.0 99		11	21906	0	22093	11412	10,681	2,462	1718

12	18011	0	18000	11412	9,718	1,911	1150
13	19770	0	19889	11412	8,477	1,478	1191
14	18782	0	18877	11412	7,465	1,132	991
15	17843	0	17919	11412	6,507	858	825
16	16951	0	17012	11412	5,600	642	687

ALT JAN 1 HYPERBOLIC FORECAST:				17	16103	0	16152	11412	4,740	472	573	
OIL:	M	B:	De/Dt:	/	18	15298	0	15337	11412	3,925	340	477
GAS:	M	B:	De/Dt:	/	19	14533	0	14564	11412	3,152	238	397
PRD:	M	B:	De/Dt:	/	20	13806	0	13831	11412	2,419	158	331

PROD WELLS:	1	EQ SCH#: 31	VAL:	16,000	22	12460	0	12476	11412	1,064	52	2296
SERV WELLS:		EQ SCH#:	VAL:		23	11837	0	11850	11412	438	19	191

COMPRESSRS:	HP:	VAL:	507331	0	515611	264225	251,386	119,482	64057
OTHER EO VALUE(RCNLD):									

		\$/BBLRESV:	17.93	EQUIP VAL:	5,084			
		\$/BBLPROD:	25,250	WI OIL VAL:	1,919	RI OIL VAL:	1,029	
LAST YR	WI VAL:	222,730	WI PAYOUT:	5.7	GAS VAL:	117,563	GAS VAL:	63,028
LAST YR	RI VAL:	100,910	RI PAYOUT:	6.3	PRD VAL:	0	PRD VAL:	0
LAST YR	8/8 VAL:	323,640			=====	=====		
		8/8 VALUE:	188,630	WI TOTAL:	124,570	RI TOTAL:	64,060	

LAST YR OIL PROD: 31
LAST YR GAS PROD: 18,305

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REMARKS1: PREV OP TECOLOTE
REMARKS2:
      MC1:
      MC2:
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JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400249 - HEFLEY #1537 FULL WI DECIMAL = .766001 #WELLS: 1
RRC#, WELL#.....: 235157 - 1537 RRC DIST.: 10 FULL RI DECIMAL = .233999 DEPTH: 13665
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----							
				0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710							
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====				=====
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:		11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.79	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.79	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
7,900		
-----	-----	-----
	24.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400324 - HEFLEY #2748 FULL WI DECIMAL = .769844 #WELLS: 1
RRC#, WELL#.....: 235342 - 2748 RRC DIST.: 10 FULL RI DECIMAL = .230156 DEPTH: 13545
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.00	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.00	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
23,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	VAL: 10,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLKLUM

LEASE#, NAME.....: 400352 - BACH #1012 FULL WI DECIMAL = .754395 #WELLS: 1
RRC#, WELL#.....: 236327 - 1012 RRC DIST.: 10 FULL RI DECIMAL = .245605 DEPTH: 15172
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710							
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====				=====
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2: RECLASSED FROM RRC 117792
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400354 - SOPHIA #1750 FULL WI DECIMAL = .773149 #WELLS: 1
RRC#, WELL#.....: 236339 - 1750 RRC DIST.: 10 FULL RI DECIMAL = .226851 DEPTH: 12935
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.33	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.33	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	VAL: 10,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 26
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400358 - HEFLEY #3710 FULL WI DECIMAL = .764577 #WELLS: 1
RRC#, WELL#.....: 236908 - 3710 RRC DIST.: 10 FULL RI DECIMAL = .235423 DEPTH: 12912
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	70	10,272	0	69.11	2.76	2.76	.00	3699
ALT RRC#:	GRAPH.....:	2	63	9,039	0	70.40	2.76	2.76	.00	3429
		3	57	7,954	0	71.70	2.75	2.75	.00	3178
		4	52	7,000	0	73.03	2.75	2.75	.00	2945
		=====	=====	=====						=====
			242	34,265	0					13,251

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	49,130	1	21676	0	25375	17000	8,375	7,810	7318
02	WHEELER COUNTY	1.000000	49,130	2	19075	0	22504	16830	5,674	4,601	5693
03	WHEELER CO RD & BRID	1.000000	49,130	3	16725	0	19903	16661	3,242	2,285	4416
04	WHEELER CO LATERAL R	1.000000	49,130	4	14718	0	17663	16495	1,168	716	3438
05	WATER DISTRICT	1.000000	49,130		=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	49,130		72194	0	85445	66986	18,459	15,412	20865
28	FORT ELLIOTT ISD	1.000000	49,130								

\$/BBLRESV: 12.97	EQUIP VAL:	12,846			
\$/BBLPROD: 15,621	WI OIL VAL:	2,390	RI OIL VAL:	3,236	
WI PAYOUT: .0	GAS VAL:	13,022	GAS VAL:	17,629	
RI PAYOUT: 3.0	PRD VAL:	0	PRD VAL:	0	
	=====			=====	
8/8 VALUE:	49,130	WI TOTAL:	28,260	RI TOTAL:	20,870

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.01		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.01		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000	.2	30	
	9.0 99	12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 114,320
LAST YR RI VAL: 61,750
LAST YR 8/8 VAL: 176,070

LAST YR OIL PROD: 46
LAST YR GAS PROD: 14,173

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400367 - HEFLEY #3248 FULL WI DECIMAL = .763940 #WELLS: 1
RRC#, WELL#.....: 237310 - 3248 RRC DIST.: 10 FULL RI DECIMAL = .236060 DEPTH: 13700
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710							
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====		
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400399 - HEFLEY #1237 FULL WI DECIMAL = .764577 #WELLS: 1
RRC#, WELL#.....: 239435 - 1237 RRC DIST.: 10 FULL RI DECIMAL = .235423 DEPTH: 13700
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	33	12,067	0	69.11	2.69	2.69	.00	1744
ALT RRC#:	GRAPH.....:	2	29	10,498	0	70.40	2.68	2.68	.00	1599
		3	26	9,133	0	71.70	2.68	2.68	.00	1465
		=====	=====	=====						=====
		88	31,698	0						4,808

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	40,680	--	-----	-----	-----	-----	-----	-----	-----
02	WHEELER COUNTY	1.000000	40,680	1	24818	0	26562	20000	6,562	6,119	7660
03	WHEELER CO RD & BRID	1.000000	40,680	2	21512	0	23111	19800	3,311	2,685	5846
04	WHEELER CO LATERAL R	1.000000	40,680	3	18715	0	20180	19602	578	408	4478
05	WATER DISTRICT	1.000000	40,680		=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	40,680		65045	0	69853	59402	10,451	9,212	17984
28	FORT ELLIOTT ISD	1.000000	40,680								
				\$/BBLRESV: 9.53		EQUIP VAL: 13,488					
				\$/BBLPROD: 8,342		WI OIL VAL: 634		RI OIL VAL: 1,238			
				WI PAYOUT: .0		GAS VAL: 8,578		GAS VAL: 16,746			
				RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		40,680	WI TOTAL:	22,700	RI TOTAL:	17,980	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 .1 38

10.0 99 13.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 101,620
LAST YR RI VAL: 53,510
LAST YR 8/8 VAL: 155,130

LAST YR OIL PROD: 22
LAST YR GAS PROD: 13,943

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400407 - HEFLEY #1736 FULL WI DECIMAL = .766159 #WELLS: 1
RRC#, WELL#.....: 239588 - 1736 RRC DIST.: 10 FULL RI DECIMAL = .233841 DEPTH: 13750
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	134	24,429	0	69.11	2.41	2.41	.00	7095
ALT JOB#:	UNIT.....:	2	123	23,696	0	70.40	2.41	2.41	.00	6649
ALT LSE#:	HCG.....:	3	113	22,985	0	71.70	2.40	2.40	.00	6230
ALT RRC#:	GRAPH.....:	4	104	22,295	0	73.03	2.40	2.40	.00	5838
		5	95	21,626	0	74.38	2.39	2.39	.00	5470
		6	88	20,978	0	75.77	2.39	2.39	.00	5127

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	74		19,738	0	75.77	2.39	2.39	.00	4339
01	WHEELER COUNTY APPRA	1.000000	264,370	9	68		19,146	0	75.77	2.39	2.39	.00	3992
02	WHEELER COUNTY	1.000000	264,370	10	63		18,571	0	75.77	2.39	2.39	.00	3673
03	WHEELER CO RD & BRID	1.000000	264,370	11	58		18,014	0	75.77	2.39	2.39	.00	3379
04	WHEELER CO LATERAL R	1.000000	264,370	12	53		17,474	0	75.77	2.39	2.39	.00	3109
05	WATER DISTRICT	1.000000	264,370	13	49		16,949	0	75.77	2.39	2.39	.00	2860
10	HOSPITAL DISTRICT #1	1.000000	264,370	14	45		16,441	0	75.77	2.39	2.39	.00	2631
28	FORT ELLIOTT ISD	1.000000	264,370	15	41		15,948	0	75.77	2.39	2.39	.00	2421
				16	38		15,469	0	75.77	2.39	2.39	.00	2227
				17	35		15,005	0	75.77	2.39	2.39	.00	2049
				18	32		14,555	0	75.77	2.39	2.39	.00	1885
				19	29		14,118	0	75.77	2.39	2.39	.00	1734
				20	27		13,695	0	75.77	2.39	2.39	.00	1595
				21	25		13,284	0	75.77	2.39	2.39	.00	1468
				22	23		12,885	0	75.77	2.39	2.39	.00	1350
				23	21		12,499	0	75.77	2.39	2.39	.00	1242
				24	19		12,124	0	75.77	2.39	2.39	.00	1143
				25	18		11,760	0	75.77	2.39	2.39	.00	1051
				26	16		11,407	0	75.77	2.39	2.39	.00	967
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	15		11,065	0	75.77	2.39	2.39	.00	890
YRS FLAT:	FMVF:	8/8 RES:		28	14		10,733	0	75.77	2.39	2.39	.00	819
				=====	=====	=====							=====

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.63 1,501 467,237 0 85,950

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.63
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
-----	-----	-----	-----	3	42265	0	48495	19602	28,893	20,373	10668
20,000	.4	69		4	40997	0	46835	19405	27,430	16,818	9037
				5	39601	0	45071	19211	25,860	13,787	7629
8.0 99	3.0 99			6	38413	0	43540	19019	24,521	11,368	6464
				7	37261	0	41978	19020	22,958	9,256	5466
				8	36143	0	40482	19020	21,462	7,524	4625
				9	35059	0	39051	19020	20,031	6,107	3913
				10	34007	0	37680	19020	18,660	4,947	3312
				11	32987	0	36366	19020	17,346	3,998	2804
				12	31997	0	35106	19020	16,086	3,224	2374

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	356,980	24	22201	0	23344	19020	4,324	162	328
LAST YR RI VAL:	129,580	25	21535	0	22586	19020	3,566	116	278
LAST YR 8/8 VAL:	486,560	26	20889	0	21856	19020	2,836	81	236
		27	20262	0	21152	19020	2,132	52	200
		28	19654	0	20473	19020	1,453	31	170
LAST YR OIL PROD:	149	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	26,262	856674	0	942624	535477	407,147	164,262	96122	

REMARKS1: PREV OP TECOLOTE \$/BBLRESV: 13.02 EQUIP VAL: 3,983
REMARKS2: \$/BBLPROD: 48,948 WI OIL VAL: 14,978 RI OIL VAL: 8,765
MC1: WI PAYOUT: 5.9 GAS VAL: 149,284 GAS VAL: 87,357
MC2: RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 264,370 WI TOTAL: 168,250 RI TOTAL: 96,120

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

LEASE#, NAME.....: 400424 - HEFLEY 47 #25 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 241412 - 25 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13504
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	140	2,138	0	69.11	2.91	2.91	.00	7257
ALT JOB#:	UNIT.....:	2	128	1,496	0	70.40	2.91	2.91	.00	6801
ALT LSE#:	HCG.....:	3	118	1,047	0	71.70	2.91	2.91	.00	6372
ALT RRC#:	GRAPH.....:	4	109	733	0	73.03	2.90	2.90	.00	5971
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			495	5,414	0					26,401

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	31,270	1	4666	0	11923	7200	4,723	4,404	3722
02	WHEELER COUNTY	1.000000	31,270	2	3266	0	10067	7128	2,939	2,384	2757
03	WHEELER CO RD & BRID	1.000000	31,270	3	2286	0	8658	7056	1,602	1,129	2080
04	WHEELER CO LATERAL R	1.000000	31,270	4	1595	0	7566	6986	580	355	1594
05	WATER DISTRICT	1.000000	31,270	=====	=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	31,270		11813	0	38214	28370	9,844	8,272	10153
28	FORT ELLIOTT ISD	1.000000	31,270								

\$/BBLRESV: 15.43	EQUIP VAL: 12,846		
\$/BBLPROD: 19,050	WI OIL VAL: 5,715	RI OIL VAL: 7,014	
WI PAYOUT: .0	GAS VAL: 2,557	GAS VAL: 3,139	
RI PAYOUT: 3.0	PRD VAL: 0	PRD VAL: 0	
=====			
8/8 VALUE: 31,270	WI TOTAL: 21,120	RI TOTAL: 10,150	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.18	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.18	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
7,200	.4	7
	8.0 99	30.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 31	VAL: 16,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,220
LAST YR RI VAL: 2,200
LAST YR 8/8 VAL: 17,420

LAST YR OIL PROD: 144
LAST YR GAS PROD: 2,650

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400426 - HEFLEY #1236 FULL WI DECIMAL = .766159 #WELLS: 1
RRC#, WELL#.....: 241682 - 1236 RRC DIST.: 10 FULL RI DECIMAL = .233841 DEPTH: 13681
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	VAL: 10,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400485 - BROWN 61 #4 FULL WI DECIMAL = .743935 #WELLS: 1
RRC#, WELL#.....: 244415 - 4 RRC DIST.: 10 FULL RI DECIMAL = .256065 DEPTH: 13501
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400507 - HEFLEY #1948 FULL WI DECIMAL = .769857 #WELLS: 1
RRC#, WELL#.....: 245611 - 1948 RRC DIST.: 10 FULL RI DECIMAL = .230143 DEPTH: 14500
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	15,610						
02	WHEELER COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
03	WHEELER CO RD & BRID	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	15,610			=====		=====	
28	FORT ELLIOTT ISD	1.000000	15,610	8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.49	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.49	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
31,000		
-----	-----	-----
	7.0 99	7.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 76

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400525 - HEFLEY #1448 FULL WI DECIMAL = .759057 #WELLS: 1
RRC#, WELL#.....: 246087 - 1448 RRC DIST.: 10 FULL RI DECIMAL = .240943 DEPTH: 14500
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400537 - SOPHIA #1550 FULL WI DECIMAL = .773149 #WELLS: 1
RRC#, WELL#.....: 246242 - 1550 RRC DIST.: 10 FULL RI DECIMAL = .226851 DEPTH: 14000
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.33	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.33	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	VAL: 10,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 8
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400579 - SOPHIA #8050 FULL WI DECIMAL = .773149 #WELLS: 1
RRC#, WELL#.....: 247163 - 8050 RRC DIST.: 10 FULL RI DECIMAL = .226851 DEPTH: 12975

OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	10,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400580 - SOPHIA #6050 FULL WI DECIMAL = .773149 #WELLS: 1
RRC#, WELL#.....: 247167 - 6050 RRC DIST.: 10 FULL RI DECIMAL = .226851 DEPTH: 12949
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.33	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.33	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	VAL:
SERV WELLS:		EQ SCH#:	VAL: 12,000
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD: 293

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

LEASE#, NAME.....: 400752 - HUDSON #103 FULL WI DECIMAL = .764038 #WELLS: 1
RRC#, WELL#.....: 250125 - 103 RRC DIST.: 10 FULL RI DECIMAL = .235962 DEPTH: 14000
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	312	24,710	0	69.11	2.35	2.35	.00	16474
ALT JOB#:	UNIT.....:	2	280	21,250	0	70.40	2.35	2.35	.00	15104
ALT LSE#:	HCG.....:	3	252	18,275	0	71.70	2.35	2.35	.00	13844
ALT RRC#:	GRAPH.....:	4	227	15,716	0	73.03	2.35	2.35	.00	12691
		5	204	13,516	0	74.38	2.34	2.34	.00	11633
		6	184	11,624	0	75.77	2.34	2.34	.00	10665

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	1,459	105,091	0				80,411

01	WHEELER COUNTY APPRA	1.000000	175,530							
02	WHEELER COUNTY	1.000000	175,530							
03	WHEELER CO RD & BRID	1.000000	175,530	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
04	WHEELER CO LATERAL R	1.000000	175,530		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
05	WATER DISTRICT	1.000000	175,530	--	-----	-----	-----	-----	-----	-----
10	HOSPITAL DISTRICT #1	1.000000	175,530	1	44367	0	60841	31000	29,841	27,827
28	FORT ELLIOTT ISD	1.000000	175,530	2	38155	0	53259	30690	22,569	18,301
				3	32813	0	46657	30383	16,274	11,475
				4	28220	0	40911	30079	10,832	6,641
				5	24166	0	35799	29778	6,021	3,210
				6	20782	0	31447	29480	1,967	912
				=====	=====	=====	=====	=====	=====	=====
				188503	0	268914	181410	87,504	68,366	60337

				\$/BBLRESV: 18.35	EQUIP VAL:	46,825				
				\$/BBLPROD: 29,714	WI OIL VAL:	20,443	RI OIL VAL:	18,042		
				WI PAYOUT: .0	GAS VAL:	47,923	GAS VAL:	42,295		
				RI PAYOUT: 3.8	PRD VAL:	0	PRD VAL:	0		
					=====	=====	=====	=====		

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	175,530	WI TOTAL:	115,190	RI TOTAL:	60,340
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.57
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,000	.9	73	
-----	-----	-----	-----
	10.0 99	14.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 31	VAL:	16,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	1 HP:	115	VAL:	48,300
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 80,750
LAST YR RI VAL: 21,630
LAST YR 8/8 VAL: 102,380

LAST YR OIL PROD: 503
LAST YR GAS PROD: 23,214

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400785 - BROWN ETAL #106 FULL WI DECIMAL = .737500 #WELLS: 1
RRC#, WELL#.....: 254566 - 106 RRC DIST.: 10 FULL RI DECIMAL = .262500 DEPTH: 15500
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	10,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400817 - EVANS #107 FULL WI DECIMAL = .810227 #WELLS: 1
RRC#, WELL#.....: 254595 - 107 RRC DIST.: 10 FULL RI DECIMAL = .189773 DEPTH: 15310
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760							
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759			
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====				=====
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2: RECLASSED FROM RRC #108011
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400904 - BROWN 6 #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 258817 - 2H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 16403
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	24	6,203	0	69.11	1.93	1.93	.00	1244
ALT RRC#:	GRAPH.....:	2	18	4,962	0	70.40	1.93	1.93	.00	950
		=====	=====	=====						=====
			42	11,165	0					2,194

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	29,620	1	8979	0	10223	8100	2,123	1,980	3192
02	WHEELER COUNTY	1.000000	29,620	2	7183	0	8133	8019	114	93	2227
03	WHEELER CO RD & BRID	1.000000	29,620		=====	=====	=====	=====	=====	=====	=====
04	WHEELER CO LATERAL R	1.000000	29,620		16162	0	18356	16119	2,237	2,073	5419
05	WATER DISTRICT	1.000000	29,620								
10	HOSPITAL DISTRICT #1	1.000000	29,620		\$/BBLRESV: 7.87		EQUIP VAL: 22,129				
28	FORT ELLIOTT ISD	1.000000	29,620		\$/BBLPROD: 0		WI OIL VAL: 248		RI OIL VAL: 648		
					WI PAYOUT: .0		GAS VAL: 1,825		GAS VAL: 4,771		
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	29,620	WI TOTAL:	24,200		RI TOTAL:	5,420

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,100 19

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .228 De/Dt: 23.5 / 5.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,450
LAST YR RI VAL: 4,030
LAST YR 8/8 VAL: 27,480

LAST YR OIL PROD: 43
LAST YR GAS PROD: 3,382

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

LEASE#, NAME.....: 400947 - BACH #2012H FULL WI DECIMAL = .750642 #WELLS: 1
RRC#, WELL#.....: 260120 - 2012H RRC DIST.: 10 FULL RI DECIMAL = .249358 DEPTH: 15873
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 159,520
02 WHEELER COUNTY 1.000000 159,520
03 WHEELER CO RD & BRID 1.000000 159,520
04 WHEELER CO LATERAL R 1.000000 159,520
05 WATER DISTRICT 1.000000 159,520
10 HOSPITAL DISTRICT #1 1.000000 159,520
28 FORT ELLIOTT ISD 1.000000 159,520

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 377 25,048 0 69.11 2.41 2.41 .00 19558
2 331 21,541 0 70.40 2.41 2.41 .00 17532
3 291 18,525 0 71.70 2.40 2.40 .00 15713
4 256 15,931 0 73.03 2.40 2.40 .00 14084
5 226 13,701 0 74.38 2.39 2.39 .00 12623
6 198 11,783 0 75.77 2.39 2.39 .00 11316
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 45313 0 64871 32500 32,371 30,186 20183
2 38969 0 56501 32175 24,326 19,725 15420
3 33374 0 49087 31853 17,234 12,152 11752
4 28702 0 42786 31534 11,252 6,899 8986
5 24581 0 37204 31218 5,986 3,192 6853
6 21140 0 32456 30906 1,550 718 5244
=====

192079 0 282905 190186 92,719 72,872 68438
\$/BBLRESV: 18.57 EQUIP VAL: 18,206
\$/BBLPROD: 28,323 WI OIL VAL: 23,395 RI OIL VAL: 21,972
WI PAYOUT: 5.0 GAS VAL: 49,477 GAS VAL: 46,466
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 159,520 WI TOTAL: 91,080 RI TOTAL: 68,440
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.63
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,500 1.1 74

12.0 99 14.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 190,180
LAST YR RI VAL: 114,960
LAST YR 8/8 VAL: 305,140

LAST YR OIL PROD: 362
LAST YR GAS PROD: 27,751

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 11A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400973 - LOTT 1 #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 261447 - 2H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11810
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 447,230
02 WHEELER COUNTY 1.000000 447,230
03 WHEELER CO RD & BRID 1.000000 447,230
04 WHEELER CO LATERAL R 1.000000 447,230
05 WATER DISTRICT 1.000000 447,230
10 HOSPITAL DISTRICT #1 1.000000 447,230
22 WHEELER ISD 1.000000 447,230

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 1,271 32,870 0 69.11 3.27 3.27 .00 65879
2 1,067 28,925 0 70.40 3.26 3.26 .00 56371
3 896 25,454 0 71.70 3.26 3.26 .00 48226
4 753 22,399 0 73.03 3.26 3.26 .00 41262
5 632 19,711 0 74.38 3.26 3.26 .00 35300
6 531 17,346 0 75.77 3.25 3.25 .00 30206
7 446 15,264 0 75.77 3.25 3.25 .00 25373
8 375 13,433 0 75.77 3.25 3.25 .00 21314

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 80614 0 146493 49500 96,993 90,446 45735
2 70723 0 127094 49005 78,089 63,320 34805
3 62236 0 110462 48514 61,948 43,680 26535
4 54768 0 96030 48029 48,001 29,431 20236
5 48196 0 83496 47549 35,947 19,165 15434
6 42282 0 72488 47074 25,414 11,782 11754
7 37208 0 62581 47075 15,506 6,251 8901
8 32743 0 54057 47075 6,982 2,448 6744

428770 0 752701 383821 368,880 266,523 170144

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$ /BBLRESV: 25.62 EQUIP VAL: 10,568
\$/BBLPROD: 40,246 WI OIL VAL: 114,700 RI OIL VAL: 73,223
WI PAYOUT: 3.8 GAS VAL: 151,822 GAS VAL: 96,921
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.57
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

49,500 3.8 96

16.0 99 12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 321,460
LAST YR RI VAL: 144,950
LAST YR 8/8 VAL: 466,410

LAST YR OIL PROD: 1,233
LAST YR GAS PROD: 30,702

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401068 - LOTT 1 #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 262647 - 3SL RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13914
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	1,842	85,067	0	69.11	2.06	2.06	.00	95475
ALT JOB#:	UNIT.....:	2	1,602	73,157	0	70.40	2.05	2.05	.00	84614
ALT LSE#:	HCG.....:	3	1,394	62,915	0	71.70	2.05	2.05	.00	74974
ALT RRC#:	GRAPH.....:	4	1,212	54,107	0	73.03	2.04	2.04	.00	66437
		5	1,055	46,532	0	74.38	2.04	2.04	.00	58869

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7,105	321,778	0				380,369
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				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRICE	PRICE	PRICE	PRICE	WI	OIL
01	WHEELER COUNTY APPRA	1.000000	397,040																
02	WHEELER COUNTY	1.000000	397,040																
03	WHEELER CO RD & BRID	1.000000	397,040																
04	WHEELER CO LATERAL R	1.000000	397,040	1	131429		0		226904		157500		69,404		64,720			70839	
05	WATER DISTRICT	1.000000	397,040	2	112480		0		197094		140332		56,762		46,026			53975	
10	HOSPITAL DISTRICT #1	1.000000	397,040	3	96733		0		171707		125036		46,671		32,908			41247	
22	WHEELER ISD	1.000000	397,040	4	82784		0		149221		123785		25,436		15,596			31445	
				5	71194		0		130063		122548		7,515		4,007			24042	
					494620		0		874989		669201		205,788		163,257			221548	

\$/BBLRESV: 13.32	EQUIP VAL:	12,234			
\$/BBLPROD: 16,315	WI OIL VAL:	70,970	RI OIL VAL:	96,310	
WI PAYOUT: 3.1	GAS VAL:	92,287	GAS VAL:	125,238	
RI PAYOUT: 3.5	PRD VAL:	0	PRD VAL:	0	
8/8 VALUE:	397,040	WI TOTAL:	175,490	RI TOTAL:	221,550

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
157,500	5.8	271	
1	13.0 99	14.0 99	
10.0 2			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 762,240
LAST YR RI VAL: 400,620
LAST YR 8/8 VAL: 1,162,860

LAST YR OIL PROD: 2,125
LAST YR GAS PROD: 98,824

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401124 - BROWN 6 #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 264081 - 4H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11713
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	1,498	45,766	0	69.11	1.79	1.79	.00	77645
ALT JOB#:	UNIT.....:	2	1,303	38,901	0	70.40	1.79	1.79	.00	68812
ALT LSE#:	HCG.....:	3	1,133	33,065	0	71.70	1.79	1.79	.00	60972
ALT RRC#:	GRAPH.....:	4	986	28,106	0	73.03	1.79	1.79	.00	54030
		5	858	23,890	0	74.38	1.79	1.79	.00	47875
		6	746	20,306	0	75.77	1.78	1.78	.00	42429

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	649	17,260	0	75.77	1.78	1.78	.00	36913
---	-----	-----	-----	8	565	14,671	0	75.77	1.78	1.78	.00	32115
01	WHEELER COUNTY APPRA	1.000000	478,280	9	491	12,470	0	75.77	1.78	1.78	.00	27940
02	WHEELER COUNTY	1.000000	478,280	10	427	10,600	0	75.77	1.78	1.78	.00	24308
03	WHEELER CO RD & BRID	1.000000	478,280									
04	WHEELER CO LATERAL R	1.000000	478,280		8,656	245,035	0					473,039
05	WATER DISTRICT	1.000000	478,280									
10	HOSPITAL DISTRICT #1	1.000000	478,280									
28	FORT ELLIOTT ISD	1.000000	478,280									

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	WI OIL	REVENUE
---	---	---	---	---	---	---	---	---	---	---	---	---

1	61441	0	139086	38500	100,586	93,796	43422
2	52225	0	121037	38115	82,922	67,239	33146
3	44391	0	105363	37733	67,630	47,686	25311
4	37732	0	91762	37356	54,406	33,358	19336
5	32073	0	79948	36983	42,965	22,907	14777
6	27109	0	69538	36613	32,925	15,264	11275
7	23043	0	59956	36613	23,343	9,411	8528
8	19586	0	51701	36613	15,088	5,290	6451
9	16649	0	44589	36613	7,976	2,431	4880
10	14151	0	38459	36613	1,846	490	3693

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28										
YRS FLAT:	FMVF:	8/8 RES:										

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.96	\$/BBLRESV: 27.08	EQUIP VAL: 9,586
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.96	\$/BBLPROD: 53,277	WI OIL VAL: 175,815
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.0	GAS VAL: 122,057
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.7	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,500	4.4	136	
	13.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 449,840
LAST YR RI VAL: 160,080
LAST YR 8/8 VAL: 609,920

LAST YR OIL PROD: 1,850
LAST YR GAS PROD: 53,445

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 12A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST				RRC CO#: 483 WHEELER				LAST UPDATE: 4/12/2024 MNRLTSIF			
LEASE#, NAME.....: 401183 - BROWN 6 #3H				FULL WI DECIMAL = .750000				#WELLS: 1			
RRC#, WELL#.....: 265220 - 3H RRC DIST.: 10				FULL RI DECIMAL = .250000				DEPTH: 11674			
OPERATOR#, AGENT#: 101619 - 40											
OPERATOR NAME....: MMGL TXPH, LLC											
GAS FIELD#.....: 13147285											
GAS FIELD NAME....: BUFFALO WALLOW (GRANITE WASH)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1	2,816	114,750	0	69.11	2.13	2.13	.00 145960
ALT JOB#: UNIT.....:				2	2,618	106,717	0	70.40	2.13	2.13	.00 138277
ALT LSE#: HCG.....:				3	2,435	99,247	0	71.70	2.12	2.12	.00 130972
ALT RRC#: GRAPH.....:				4	2,265	92,299	0	73.03	2.12	2.12	.00 124063
				5	2,106	85,838	0	74.38	2.11	2.11	.00 117512
				6	1,959	79,830	0	75.77	2.11	2.11	.00 111328
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	1,821	74,242	0	75.77	2.11	2.11	.00 103535
				8	1,694	69,045	0	75.77	2.11	2.11	.00 96288
01 WHEELER COUNTY APPRA 1.000000 1,870,120				9	1,575	64,212	0	75.77	2.11	2.11	.00 89548
02 WHEELER COUNTY 1.000000 1,870,120				10	1,465	59,717	0	75.77	2.11	2.11	.00 83279
03 WHEELER CO RD & BRID 1.000000 1,870,120				11	1,362	55,536	0	75.77	2.11	2.11	.00 77450
04 WHEELER CO LATERAL R 1.000000 1,870,120				12	1,267	51,649	0	75.77	2.11	2.11	.00 72028
05 WATER DISTRICT 1.000000 1,870,120				13	1,178	48,033	0	75.77	2.11	2.11	.00 66986
10 HOSPITAL DISTRICT #1 1.000000 1,870,120				14	1,096	44,671	0	75.77	2.11	2.11	.00 62297
28 FORT ELLIOTT ISD 1.000000 1,870,120				15	1,019	41,544	0	75.77	2.11	2.11	.00 57936
				16	948	38,636	0	75.77	2.11	2.11	.00 53881
				17	881	35,931	0	75.77	2.11	2.11	.00 50109
				18	820	33,416	0	75.77	2.11	2.11	.00 46601
				19	762	31,077	0	75.77	2.11	2.11	.00 43339
				20	709	28,902	0	75.77	2.11	2.11	.00 40305
				21	659	26,878	0	75.77	2.11	2.11	.00 37484
				22	613	24,997	0	75.77	2.11	2.11	.00 34860
				23	570	23,247	0	75.77	2.11	2.11	.00 32420
				24	530	21,620	0	75.77	2.11	2.11	.00 30150
*** PARAMETERS ***				25	493	20,106	0	75.77	2.11	2.11	.00 28040
				26	458	18,699	0	75.77	2.11	2.11	.00 26077
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				27	426	17,390	0	75.77	2.11	2.11	.00 24252
YRS FLAT: FMVF: 8/8 RES:				28	396	16,173	0	75.77	2.11	2.11	.00 22554
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.32					34,941	1,424,402	0				1,947,531
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32											
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---	---
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				1	183313	0	329273	49500	279,773	260,888	102797
				2	170481	0	308758	49005	259,753	210,626	84555
				3	157803	0	288775	48514	240,261	169,410	69370
49,500 8.0 326				4	146757	0	270820	48029	222,791	136,601	57068
				5	135840	0	253352	47549	205,803	109,726	46830
7.0 99 7.0 99				6	126331	0	237659	47074	190,585	88,359	38535
				7	117488	0	221023	47075	173,948	70,127	31437
				8	109264	0	205552	47075	158,477	55,555	25645
				9	101616	0	191164	47075	144,089	43,924	20921
				10	94502	0	177781	47075	130,706	34,648	17068
				11	87887	0	165337	47075	118,262	27,259	13923
ALT JAN 1 HYPERBOLIC FORECAST:				12	81735	0	153763	47075	106,688	21,384	11359
OIL: M B: De/Dt: /				13	76014	0	143000	47075	95,925	16,719	9267
GAS: M B: De/Dt: /				14	70693	0	132990	47075	85,915	13,022	7559
PRD: M B: De/Dt: /				15	65744	0	123680	47075	76,605	10,096	6167
				16	61142	0	115023	47075	67,948	7,787	5031
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17	56862	0	106971	47075	59,896	5,969	4105
SERV WELLS: EQ SCH#: VAL:				18	52882	0	99483	47075	52,408	4,541	3348
INJ WELLS: EQ SCH#: VAL:				19	49180	0	92519	47075	45,444	3,425	2731
COMPRESSRS: HP: VAL:				20	45737	0	86042	47075	38,967	2,553	2228
OTHER EQ VALUE(RCNLD):				21	42536	0	80020	47075	32,945	1,878	1818
				22	39558	0	74418	47075	27,343	1,355	1483
				23	36789	0	69209	47075	22,134	954	1210
LAST YR WI VAL: 1,779,330				24	34214	0	64364	47075	17,289	648	987
LAST YR RI VAL: 527,190				25	31819	0	59859	47075	12,784	417	805
LAST YR 8/8 VAL: 2,306,520				26	29592	0	55669	47075	8,594	244	657
				27	27520	0	51772	47075	4,697	116	536
				28	25594	0	48148	47075	1,073	23	437
LAST YR OIL PROD: 2,951				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 112,724					2258893	0	4206424	1325321	2,881,103	1,298,254	567877
REMARKS1: PREV OP TECOLOTE					\$/BBLRESV: 22.94		EQUIP VAL: 3,983				
REMARKS2:					\$/BBLPROD: 180		WI OIL VAL: 601,077		RI OIL VAL: 262,921		
MC1: S					WI PAYOUT: 5.5		GAS VAL: 697,175		GAS VAL: 304,956		
MC2: 12B					RI PAYOUT: 6.1		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 1,870,120		WI TOTAL: 1,302,240		RI TOTAL: 567,880		

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLTSIF

LEASE#, NAME.....: 401286 - LOTT 1 #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 266498 - 4H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11619
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,196	23,529	0	75.77	2.91	2.91	.00	67981
---	-----	-----	-----	8	1,076	21,411	0	75.77	2.91	2.91	.00	61183
01	WHEELER COUNTY APPRA	1.000000	882,990	9	968	19,484	0	75.77	2.91	2.91	.00	55065
02	WHEELER COUNTY	1.000000	882,990	10	872	17,730	0	75.77	2.91	2.91	.00	49558
03	WHEELER CO RD & BRID	1.000000	882,990	11	784	16,135	0	75.77	2.91	2.91	.00	44602
04	WHEELER CO LATERAL R	1.000000	882,990	12	706	14,682	0	75.77	2.91	2.91	.00	40142
05	WATER DISTRICT	1.000000	882,990	13	635	13,361	0	75.77	2.91	2.91	.00	36128
10	HOSPITAL DISTRICT #1	1.000000	882,990	14	572	12,158	0	75.77	2.91	2.91	.00	32515
22	WHEELER ISD	1.000000	882,990	15	514	11,064	0	75.77	2.91	2.91	.00	29264

=====

17,867 348,495 0 985,934

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 91051 0 207726 56000 151,726 141,485 64852
2 82857 0 189825 55440 134,385 108,969 51985
3 75142 0 173191 54885 118,306 83,418 41605
4 68145 0 158026 54337 103,689 63,576 33300
5 62012 0 144400 53793 90,607 48,307 26692
6 56431 0 131966 53256 78,710 36,492 21397
7 51352 0 119333 53256 66,077 26,639 16973
8 46731 0 107914 53256 54,658 19,161 13463

9 42525 0 97590 53256 44,334 13,515 10680
10 38698 0 88256 53256 35,000 9,278 8473
11 35215 0 79817 53256 26,561 6,123 6721
12 32045 0 72187 53256 18,931 3,795 5332
13 29161 0 65289 53256 12,033 2,097 4231
14 26537 0 59052 53256 5,796 879 3356
15 24149 0 53413 53256 157 21 2663

=====

56,000 6.5 119 762051 0 1747985 807015 940,970 563,755 311723

10.0 99 9.0 99 \$/BBLRESV: 23.73 EQUIP VAL: 7,511
\$/BBLPROD: 65,227 WI OIL VAL: 317,980 RI OIL VAL: 175,824
WI PAYOUT: 4.7 GAS VAL: 245,774 GAS VAL: 135,898
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 882,990 WI TOTAL: 571,270 RI TOTAL: 311,720
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,009,620
LAST YR RI VAL: 378,020
LAST YR 8/8 VAL: 1,387,640

LAST YR OIL PROD: 2,797
LAST YR GAS PROD: 43,587

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 12C

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

```
LEASE#, NAME.....: 401290 - BROWN 8 #4H                FULL WI DECIMAL = .753906                #WELLS:      1
RRC#, WELL#.....: 266819 -      4H  RRC DIST.: 10        FULL RI DECIMAL = .246094                DEPTH: 11589
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	-----	-----	-----	-----	-----
MMGL TXPH, LLC								
13147285								
BUFFALO WALLOW (GRANITE WASH)								

ALT FRZ.:	ALT G\$ RRC:	2	562	33,144	0	70.40	1.87	1.87	.00	29875
ALT JOB#:	UNIT.....:	3	489	29,167	0	71.70	1.87	1.87	.00	26471
ALT LSE#:	HCG.....:	4	426	25,666	0	73.03	1.87	1.87	.00	23457
ALT RRC#:	GRAPH.....:	5	370	22,586	0	74.38	1.86	1.86	.00	20785

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====
---	-----	-----	-----	2,816	168,103	0	152,719

02	WHEELER COUNTY	1.000000	202,020		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
03	WHEELER CO RD & BRID	1.000000	202,020	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	WHEELER CO LATERAL R	1.000000	202,020	--	-----	-----	-----	-----	-----	-----	-----
05	WATER DISTRICT	1.000000	202,020	1	53383	0	87093	45000	42,093	39,252	26627
10	HOSPITAL DISTRICT #1	1.000000	202,020	2	46727	0	76602	44550	32,052	25,990	20543
28	FORT ELLIOTT ISD	1.000000	202,020	3	41120	0	67591	44104	23,487	16,560	15901
				4	36185	0	59642	43663	15,979	9,797	12308
				5	31673	0	52458	43227	9,231	4,921	9495
				6	27872	0	46293	42794	3,499	1,622	7351
					=====	=====	=====	=====	=====	=====	=====
					236960	0	389679	263338	126,341	98,142	92225

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.05
TYPE..(USNQLHCT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
45,000	1.9	110	
-----	-----	-----	-----
	13.0 99	12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 280,840
LAST YR RI VAL: 177,470
LAST YR 8/8 VAL: 458,310

LAST YR OIL PROD: 659
LAST YR GAS PROD: 40,285

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REMARKS1: PREV OP TECOLOTE
REMARKS2:
      MC1: S
      MC2: 12C
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JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLKLUM

LEASE#, NAME.....: 401338 - BACH 12 #3H FULL WI DECIMAL = .750692 #WELLS: 1
RRC#, WELL#.....: 267170 - 3H RRC DIST.: 10 FULL RI DECIMAL = .249308 DEPTH: 11702
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	835	67,481	0	69.11	2.49	2.49	.00
ALT RRC#:	GRAPH.....:	2	773	61,060	0	70.40	2.49	2.49	.00
		3	718	55,781	0	71.70	2.49	2.49	.00
		4	671	51,362	0	73.03	2.48	2.48	.00
		5	630	47,607	0	74.38	2.48	2.48	.00
		6	594	44,374	0	75.77	2.47	2.47	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	561	41,565	0	75.77	2.47	2.47	.00	31910
---	-----	-----	-----	8	531	39,095	0	75.77	2.47	2.47	.00	30203
01	WHEELER COUNTY APPRA	1.000000	941,090	9	504	36,912	0	75.77	2.47	2.47	.00	28668
02	WHEELER COUNTY	1.000000	941,090	10	479	34,964	0	75.77	2.47	2.47	.00	27245
03	WHEELER CO RD & BRID	1.000000	941,090	11	455	33,216	0	75.77	2.47	2.47	.00	25880
04	WHEELER CO LATERAL R	1.000000	941,090	12	432	31,555	0	75.77	2.47	2.47	.00	24572
05	WATER DISTRICT	1.000000	941,090	13	410	29,977	0	75.77	2.47	2.47	.00	23321
10	HOSPITAL DISTRICT #1	1.000000	941,090	14	390	28,478	0	75.77	2.47	2.47	.00	22183
28	FORT ELLIOTT ISD	1.000000	941,090	15	371	27,054	0	75.77	2.47	2.47	.00	21102

				16	352	25,701	0	75.77	2.47	2.47	.00	20022
				17	334	24,416	0	75.77	2.47	2.47	.00	18998
				18	317	23,195	0	75.77	2.47	2.47	.00	18031
				19	301	22,035	0	75.77	2.47	2.47	.00	17121
				20	286	20,933	0	75.77	2.47	2.47	.00	16268
				21	272	19,886	0	75.77	2.47	2.47	.00	15471
				22	258	18,892	0	75.77	2.47	2.47	.00	14675
				23	245	17,947	0	75.77	2.47	2.47	.00	13936
				24	233	17,050	0	75.77	2.47	2.47	.00	13253

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	25	221	16,198	0	75.77	2.47	2.47	.00	12570
YRS FLAT:	FMVF:	8/8 RES:	26	210	15,388	0	75.77	2.47	2.47	.00	11945
			27	200	14,619	0	75.77	2.47	2.47	.00	11376
			28	190	13,888	0	75.77	2.47	2.47	.00	10807

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.72	=====	=====	=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.72	11,773	880,629	0	658,125

TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	YR	-----	-----	-----	-----	-----	-----

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	126137	0	169457	27000	142,457	132,841	52710
-----	-----	-----	-----	2	114135	0	154987	26730	128,257	104,000	42288
27,000	-----	-----	-----	3	104267	0	142913	26462	116,451	82,111	34205
-----	-----	-----	-----	4	95621	0	132407	26198	106,209	65,120	27798
				5	88631	0	123808	25936	97,872	52,182	22801
				6	82279	0	116066	25676	90,390	41,906	18750
				7	77070	0	108980	25677	83,303	33,583	15443
				8	72490	0	102693	25677	77,016	26,999	12766
				9	68443	0	97111	25677	71,434	21,776	10589
				10	64831	0	92076	25677	66,399	17,601	8807
				11	61589	0	87469	25677	61,792	14,243	7338

ALT JAN 1 HYPERBOLIC FORECAST:				12	58510	0	83082	25677	57,405	11,506	6115
OIL: 2.4 D B: .960 De/Dt: 7.7 / 5.0				13	55584	0	78905	25677	53,228	9,277	5095
GAS: 195.0 D B: 1.055 De/Dt: 10.0 / 5.0				14	52804	0	74987	25677	49,310	7,473	4246
PRD: M B: De/Dt: /				15	50164	0	71266	25677	45,589	6,008	3540
				16	47655	0	67677	25677	42,000	4,814	2949

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17	45272	0	64270	25677	38,593	3,846	2457
SERV WELLS: EQ SCH#: VAL:				18	43008	0	61039	25677	35,362	3,064	2047
INJ WELLS: EQ SCH#: VAL:				19	40858	0	57979	25677	32,302	2,434	1706
COMPRESSRS: HP: VAL:				20	38814	0	55082	25677	29,405	1,927	1421
OTHER EQ VALUE(RCNLD):				21	36873	0	52344	25677	26,667	1,519	1185
				22	35030	0	49705	25677	24,028	1,191	986

LAST YR WI VAL: 1,397,380				23	33277	0	47213	25677	21,536	928	823
LAST YR RI VAL: 514,770				24	31614	0	44867	25677	19,190	719	685
LAST YR 8/8 VAL: 1,912,150				25	30034	0	42604	25677	16,927	552	570
				26	28533	0	40478	25677	14,801	420	475
				27	27107	0	38483	25677	12,806	315	397
				28	25751	0	36558	25677	10,881	233	331

LAST YR OIL PROD: 947	=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 71,338	1636381	0	2294506	722896	1,571,610	648,588	288523		

REMARKS1: PREV OP TECOLOTE	\$/BBLRESV: 21.05	EQUIP VAL: 3,983	WI OIL VAL: 186,032	RI OIL VAL: 82,756
REMARKS2:	\$/BBLPROD: 0		GAS VAL: 462,555	GAS VAL: 205,767
MC1:	WI PAYOUT: 5.7		PRD VAL: 0	PRD VAL: 0
MC2:	RI PAYOUT: 6.3			

8/8 VALUE: 941,090	WI TOTAL: 652,570	RI TOTAL: 288,520
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JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401335 - MEEK KAREN 71 #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 267215 - 3H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11086
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	675	58,126	0	69.11	2.43	2.43	.00	34987
ALT RRC#:	GRAPH.....:	2	567	52,894	0	70.40	2.42	2.42	.00	29938
		3	476	48,134	0	71.70	2.42	2.42	.00	25612
		=====	=====	=====						=====
			1,718	159,154	0					90,537

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	166,980	--	-----	-----	-----	-----	-----	-----	-----
02	WHEELER COUNTY	1.000000	166,980	1	105935	0	140922	109350	31,572	29,441	43996
03	WHEELER CO RD & BRID	1.000000	166,980	2	96004	0	125942	108256	17,686	14,341	34489
04	WHEELER CO LATERAL R	1.000000	166,980	3	87363	0	112975	107174	5,801	4,090	27139
05	WATER DISTRICT	1.000000	166,980		=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	166,980		289302	0	379839	324780	55,059	47,872	105624
28	FORT ELLIOTT ISD	1.000000	166,980								
					\$/BBLRESV: 8.86		EQUIP VAL:	13,488			
					\$/BBLPROD: 6,916		WI OIL VAL:	11,411	RI OIL VAL:	25,176	
					WI PAYOUT: .0		GAS VAL:	36,461	GAS VAL:	80,448	
					RI PAYOUT: 2.4		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	166,980	WI TOTAL:	61,360	RI TOTAL:	105,620	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
121,500	2.2	175	
-----	-----	-----	-----
10.0 1	16.0 99	9.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 321,750
LAST YR RI VAL: 207,580
LAST YR 8/8 VAL: 529,330

LAST YR OIL PROD: 794
LAST YR GAS PROD: 63,719

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401322 - HEFLEY 36 #6H FULL WI DECIMAL = .758265 #WELLS: 1
RRC#, WELL#.....: 267853 - 6H RRC DIST.: 10 FULL RI DECIMAL = .241735 DEPTH: 11532
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	652	40,154	0	75.77	2.41	2.41	.00	37461
---	-----	-----	-----	8	573	34,934	0	75.77	2.41	2.41	.00	32966
01	WHEELER COUNTY APPRA	1.000000	926,700	9	504	30,393	0	75.77	2.41	2.41	.00	29010
02	WHEELER COUNTY	1.000000	926,700	10	444	26,441	0	75.77	2.41	2.41	.00	25529
03	WHEELER CO RD & BRID	1.000000	926,700	11	391	23,004	0	75.77	2.41	2.41	.00	22465
04	WHEELER CO LATERAL R	1.000000	926,700	12	344	20,013	0	75.77	2.41	2.41	.00	19769
05	WATER DISTRICT	1.000000	926,700		=====	=====	=====					=====
10	HOSPITAL DISTRICT #1	1.000000	926,700		9,171	578,377	0					508,880
28	FORT ELLIOTT ISD	1.000000	926,700									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	170627	0	244202	54000	190,202	177,364	72916
				2	147835	0	213789	53460	160,329	130,006	55995
				3	128616	0	187728	52925	134,803	95,050	43131
				4	111896	0	164879	52395	112,484	68,968	33229
				5	97350	0	144837	51872	92,965	49,565	25605
				6	84344	0	126913	51353	75,560	35,031	19681
*** PARAMETERS ***				7	73379	0	110840	51353	59,487	23,982	15078
				8	63840	0	96806	51353	45,453	15,934	11551
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	9	55541	0	84551	51353	33,198	10,120	8849	
YRS FLAT:	FMVF:	8/8 RES:	10	48321	0	73850	51353	22,497	5,963	6781	
				11	42039	0	64504	51353	13,151	3,031	5195
				12	36574	0	56343	51353	4,990	1,001	3981
				=====	=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 76.05		GAS WI GR PRICE: 2.65			1060362	0	1569242	624123	945,119	616,015	301992
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 2.65									
TYPE..(USNPQLHCT) : P		GAS %TAX ALLOW.: 12.5									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

54,000 4.1 272

12.0 99 13.0 99

\$/BBLRESV: 28.73 EQUIP VAL: 8,695
\$/BBLPROD: 64,253 WI OIL VAL: 199,763 RI OIL VAL: 97,931
WI PAYOUT: 4.3 GAS VAL: 416,251 GAS VAL: 204,061
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 926,700 WI TOTAL: 624,710 RI TOTAL: 301,990

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,473,930
LAST YR RI VAL: 498,200
LAST YR 8/8 VAL: 1,972,130

LAST YR OIL PROD: 1,538
LAST YR GAS PROD: 103,877

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 12D

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401321 - MEADOWS 1 SL #2H FULL WI DECIMAL = .714939 #WELLS: 1
RRC#, WELL#.....: 267889 - 2H RRC DIST.: 10 FULL RI DECIMAL = .285061 DEPTH: 11858
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	2,933	108,204	0	69.11	2.35	2.35	.00
ALT RRC#:	GRAPH.....:	2	2,815	104,957	0	70.40	2.35	2.35	.00
		3	2,703	101,809	0	71.70	2.35	2.35	.00
		4	2,594	98,754	0	73.03	2.35	2.35	.00
		5	2,491	95,792	0	74.38	2.34	2.34	.00
		6	2,391	92,918	0	75.77	2.34	2.34	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,295	90,130	0	75.77	2.34	2.34	.00	124367
---	-----	-----	-----	8	2,203	87,426	0	75.77	2.34	2.34	.00	119392
01	WHEELER COUNTY APPRA	1.000000	2,059,430	9	2,115	84,804	0	75.77	2.34	2.34	.00	114617
02	WHEELER COUNTY	1.000000	2,059,430	10	2,031	82,260	0	75.77	2.34	2.34	.00	110032
03	WHEELER CO RD & BRID	1.000000	2,059,430	11	1,949	79,792	0	75.77	2.34	2.34	.00	105631
04	WHEELER CO LATERAL R	1.000000	2,059,430	12	1,871	77,398	0	75.77	2.34	2.34	.00	101405
05	WATER DISTRICT	1.000000	2,059,430	13	1,797	75,076	0	75.77	2.34	2.34	.00	97349
10	HOSPITAL DISTRICT #1	1.000000	2,059,430	14	1,725	72,824	0	75.77	2.34	2.34	.00	93455
28	FORT ELLIOTT ISD	1.000000	2,059,430	15	1,656	70,639	0	75.77	2.34	2.34	.00	89717

				16	1,589	68,520	0	75.77	2.34	2.34	.00	86128
				17	1,526	66,464	0	75.77	2.34	2.34	.00	82683
				18	1,465	64,470	0	75.77	2.34	2.34	.00	79376
				19	1,406	62,536	0	75.77	2.34	2.34	.00	76201
				20	1,350	60,660	0	75.77	2.34	2.34	.00	73153
				21	1,296	58,840	0	75.77	2.34	2.34	.00	70226
				22	1,244	57,075	0	75.77	2.34	2.34	.00	67417
				23	1,194	55,363	0	75.77	2.34	2.34	.00	64721
				24	1,146	53,702	0	75.77	2.34	2.34	.00	62132

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	25	1,101	52,091	0	75.77	2.34	2.34	.00	59646
YRS FLAT:	FMVF:	8/8 RES:	26	1,057	50,528	0	75.77	2.34	2.34	.00	57261
			27	1,014	49,012	0	75.77	2.34	2.34	.00	54970
			28	974	47,542	0	75.77	2.34	2.34	.00	52771

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.57	=====	=====	=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.57	49,931	2,069,586	0	2,665,353

TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	YR	---	---	---	---	---	---

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	181794	0	326712	101000	225,712	210,476	122007
-----	-----	-----	-----	2	176340	0	318058	99990	218,068	176,825	104189
101,000	8.2	301	-----	3	171050	0	309611	98990	210,621	148,511	88965
-----	-----	-----	-----	4	165919	0	301405	98000	203,405	124,715	75971
4.0 99	3.0 99	-----	-----	5	160256	0	292727	97020	195,707	104,343	64723

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B:	De/Dt: /	12	129484	0	230889	96050	134,839	27,027	20401
GAS: M B:	De/Dt: /	13	125600	0	222949	96050	126,899	22,117	17281
PRD: M B:	De/Dt: /	14	121832	0	215287	96050	119,237	18,071	14637
		15	118177	0	207894	96050	111,844	14,740	12399

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000	16	114632	0	200760	96050	104,710	12,000	10503
SERV WELLS: EQ SCH#: VAL:	17	111193	0	193876	96050	97,826	9,748	8898
INJ WELLS: EQ SCH#: VAL:	18	107857	0	187233	96050	91,183	7,901	7537
COMPRESSRS: HP: VAL:	19	104621	0	180822	96050	84,772	6,388	6385
OTHER EQ VALUE(RCNLD):	20	101482	0	174635	96050	78,585	5,149	5410

LAST YR WI VAL: 1,891,220	21	98438	0	168664	96050	72,614	4,138	4583
LAST YR RI VAL: 1,140,160	22	95485	0	162902	96050	66,852	3,312	3883
LAST YR 8/8 VAL: 3,031,380	23	92620	0	157341	96050	61,291	2,641	3290
	24	89842	0	151974	96050	55,924	2,095	2788
	25	87146	0	146792	96050	50,742	1,653	2362
	26	84532	0	141793	96050	45,743	1,296	2001
	27	81996	0	136966	96050	40,916	1,008	1696
	28	79536	0	132307	96050	36,257	776	1437

LAST YR OIL PROD: 3,204	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 114,031	3465309	0	6130662	2704149	3,426,513	1,246,265	809184	

REMARKS1: PREV OP TECOLOTE	\$/BBLRESV: 15.18	EQUIP VAL: 3,983	WI OIL VAL: 541,822	RI OIL VAL: 351,798
REMARKS2:	\$/BBLPROD: 92,430		GAS VAL: 704,441	GAS VAL: 457,385
MC1: S	WI PAYOUT: 6.0		PRD VAL: 0	PRD VAL: 0
MC2: 12D	RI PAYOUT: 6.7		=====	=====

8/8 VALUE: 2,059,430	WI TOTAL: 1,250,250	RI TOTAL: 809,180
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JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401397 - LOTT 1 SL #5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 268256 - 5H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11380
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000							
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
10	HOSPITAL DISTRICT #1	1.000000			=====				=====
22	WHEELER ISD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.80	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.80	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: NOT ELIGIBLE FOR ALLOWABLE
REMARKS2: PREV OP TECOLOTE
MC1: S
MC2: 13A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401421 - HUDSON #2HR FULL WI DECIMAL = .762704 #WELLS: 1
RRC#, WELL#.....: 268635 - 2HR RRC DIST.: 10 FULL RI DECIMAL = .237296 DEPTH: 11416

OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 4.88	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.88	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
245,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: GROSSPRICE
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401403 - HEFLEY #2037 FULL WI DECIMAL = .770159 #WELLS: 1
RRC#, WELL#.....: 268698 - 2037 RRC DIST.: 10 FULL RI DECIMAL = .229841 DEPTH: 14700
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	65	4,906	0	69.11	2.83	2.83	.00
ALT RRC#:	GRAPH.....:	2	57	4,121	0	70.40	2.82	2.82	.00
		3	51	3,461	0	71.70	2.81	2.81	.00
		=====	=====	=====					=====
		173	12,488	0					9,440

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	28,650	--	-----	-----	-----	-----	-----	-----	-----
02	WHEELER COUNTY	1.000000	28,650	1	10693	0	14153	10000	4,153	3,873	3956
03	WHEELER CO RD & BRID	1.000000	28,650	2	8950	0	12087	9900	2,187	1,774	2963
04	WHEELER CO LATERAL R	1.000000	28,650	3	7492	0	10335	9801	534	376	2222
05	WATER DISTRICT	1.000000	28,650	=====	=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	28,650		27135	0	36575	29701	6,874	6,023	9141
28	FORT ELLIOTT ISD	1.000000	28,650								

\$/BBLRESV:	11.74	EQUIP VAL:	13,488		
\$/BBLPROD:	10,097	WI OIL VAL:	1,555	RI OIL VAL:	2,359
WI PAYOUT:	.0	GAS VAL:	4,468	GAS VAL:	6,782
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	28,650	WI TOTAL:	19,510	RI TOTAL:	9,140

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.08
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000	.2	16	
-----	-----	-----	-----
	11.0 99	16.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,650
LAST YR RI VAL: 17,300
LAST YR 8/8 VAL: 46,950

LAST YR OIL PROD: 33
LAST YR GAS PROD: 5,768

REMARKS1: PREV OP TECOLOTE
REMARKS2: RECLASSED FROM RRC 168027
MC1: S
MC2: 13A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLKLUM

LEASE#, NAME.....: 401502 - BROWN 8 #5H FULL WI DECIMAL = .753906 #WELLS: 1
RRC#, WELL#.....: 268892 - 5H RRC DIST.: 10 FULL RI DECIMAL = .246094 DEPTH: 11620
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	1,245	37,341	0	69.11	1.85	1.85	.00	64868
ALT RRC#:	GRAPH.....:	2	1,128	34,285	0	70.40	1.84	1.84	.00	59869
		3	1,029	31,680	0	71.70	1.84	1.84	.00	55623
		4	948	29,434	0	73.03	1.83	1.83	.00	52195
		5	876	27,476	0	74.38	1.83	1.83	.00	49122
		6	812	25,756	0	75.77	1.83	1.83	.00	46384

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRICE	PRICE	PRICE	PRICE	WI OIL	REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
01	WHEELER COUNTY APPRA	1.000000	482,670	7	758		24,234		0		75.77	1.83	1.83					.00	43300
02	WHEELER COUNTY	1.000000	482,670	8	710		22,880		0		75.77	1.83	1.83					.00	40558
03	WHEELER CO RD & BRID	1.000000	482,670	9	665		21,662		0		75.77	1.83	1.83					.00	37987
04	WHEELER CO LATERAL R	1.000000	482,670	10	627		20,564		0		75.77	1.83	1.83					.00	35816
05	WATER DISTRICT	1.000000	482,670	11	592		19,536		0		75.77	1.83	1.83					.00	33817
10	HOSPITAL DISTRICT #1	1.000000	482,670	12	561		18,559		0		75.77	1.83	1.83					.00	32046
28	FORT ELLIOTT ISD	1.000000	482,670	13	531		17,631		0		75.77	1.83	1.83					.00	30333
				14	504		16,749		0		75.77	1.83	1.83					.00	28790
				15	479		15,912		0		75.77	1.83	1.83					.00	27362
				16	455		15,116		0		75.77	1.83	1.83					.00	25991
				17	432		14,360		0		75.77	1.83	1.83					.00	24677
				18	410		13,642		0		75.77	1.83	1.83					.00	23421
				=====	=====		=====		=====		=====							=====	=====
					12,762		406,817			0									712,159

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	52080	0	116948	44000	72,948	68,024	35753
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		2	47560	0	107429	43560	63,869	51,790	28811
YRS FLAT:	FMVF:	8/8 RES:		3	43946	0	99569	43124	56,445	39,800	23423
				4	40609	0	92804	42692	50,112	30,726	19151
				5	37907	0	87029	42266	44,763	23,865	15754
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.01			6	35534	0	81918	41843	40,075	18,579	13007
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.01			7	33434	0	76734	41843	34,891	14,066	10688
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			8	31566	0	72124	41843	30,281	10,615	8812
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	29886	0	67873	41843	26,030	7,935	7274
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	28371	0	64187	41843	22,344	5,923	6034
				11	26953	0	60770	41843	18,927	4,362	5012
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	25605	0	57651	41843	15,808	3,168	4170
-----	-----	-----	-----	13	24325	0	54658	41843	12,815	2,233	3469
44,000				14	23108	0	51898	41843	10,055	1,524	2889
-----	-----	-----	-----	15	21953	0	49315	41843	7,472	984	2408
				16	20855	0	46846	41843	5,003	573	2006
				17	19812	0	44489	41843	2,646	264	1671
				18	18821	0	42242	41843	399	35	1392
				=====	=====		=====	=====	=====	=====	=====
					562325	0	1274484	759601	514,883	284,466	191724

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.6 D B: .815 De/Dt: 9.6 / 5.0 \$/BBLRESV: 16.52 EQUIP VAL: 6,488
GAS: 107.0 D B: .940 De/Dt: 8.5 / 5.0 \$/BBLPROD: 0 WI OIL VAL: 158,954 RI OIL VAL: 107,132
PRD: M B: De/Dt: / WI PAYOUT: 5.1 GAS VAL: 125,511 GAS VAL: 84,592
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 8/8 VALUE: 482,670 WI TOTAL: 290,950 RI TOTAL: 191,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 394,120
LAST YR RI VAL: 222,700
LAST YR 8/8 VAL: 616,820

LAST YR OIL PROD: 1,372
LAST YR GAS PROD: 40,768

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/18/2024 MNRLTSIF

LEASE#, NAME.....: 401534 - BROWN 6 #6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 270425 - 6H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11801
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	1,584	75,140	0	69.11	1.96	1.96	.00	82103
ALT RRC#:	GRAPH.....:	2	1,409	67,626	0	70.40	1.96	1.96	.00	74435
		3	1,254	60,863	0	71.70	1.95	1.95	.00	67471
		4	1,116	54,777	0	73.03	1.95	1.95	.00	61163
		5	993	49,299	0	74.38	1.95	1.95	.00	55441
		6	884	44,369	0	75.77	1.94	1.94	.00	50265

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	787	39,932	0	75.77	1.94	1.94	.00	44736
---	-----	-----	-----	8	700	35,939	0	75.77	1.94	1.94	.00	39815
01	WHEELER COUNTY APPRA	1.000000	761,140	9	623	32,345	0	75.77	1.94	1.94	.00	35435
02	WHEELER COUNTY	1.000000	761,140	10	554	29,110	0	75.77	1.94	1.94	.00	31537
03	WHEELER CO RD & BRID	1.000000	761,140	11	493	26,199	0	75.77	1.94	1.94	.00	28068
04	WHEELER CO LATERAL R	1.000000	761,140	12	439	23,579	0	75.77	1.94	1.94	.00	24981
05	WATER DISTRICT	1.000000	761,140	13	391	21,221	0	75.77	1.94	1.94	.00	22233
10	HOSPITAL DISTRICT #1	1.000000	761,140	=====	=====	=====	=====	=====	=====	=====	=====	=====
28	FORT ELLIOTT ISD	1.000000	761,140		11,227	560,399	0					617,683

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	110456	0	192559	54000	138,559	129,206	60117
				2	99410	0	173845	53460	120,385	97,617	47609
				3	89013	0	156484	52925	103,559	73,020	37591
				4	80111	0	141274	52395	88,879	54,495	29770
				5	72100	0	127541	51872	75,669	40,344	23575
*** PARAMETERS ***				6	64558	0	114823	51353	63,470	29,426	18617
				7	58102	0	102838	51353	51,485	20,757	14627
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		8	52292	0	92107	51353	40,754	14,287	11492
YRS FLAT:	FMVF:	8/8 RES:		9	47062	0	82497	51353	31,144	9,494	9029
				10	42356	0	73893	51353	22,540	5,975	7094
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.14			11	38121	0	66189	51353	14,836	3,420	5574
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.14			12	34309	0	59290	51353	7,937	1,591	4379
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			13	30878	0	53111	51353	1,758	307	3442
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				818768	0	1436451	675476	760,975	479,939	272916

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 24.51	EQUIP VAL: 8,281		
-----	-----	-----	-----	\$/BBLPROD: 59,819	WI OIL VAL: 206,377	RI OIL VAL: 117,356	
54,000	4.6	217		WI PAYOUT: 4.5	GAS VAL: 273,562	GAS VAL: 155,560	
-----	-----	-----	-----	RI PAYOUT: 5.2	PRD VAL: 0	PRD VAL: 0	
	11.0 99	10.0 99			=====	=====	
				8/8 VALUE: 761,140	WI TOTAL: 488,220	RI TOTAL: 272,920	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 408,190
LAST YR RI VAL: 176,960
LAST YR 8/8 VAL: 585,150

LAST YR OIL PROD: 1,657
LAST YR GAS PROD: 71,102

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/18/2024 MNRLTSIF

LEASE#, NAME.....: 401572 - BACH 12 #4H FULL WI DECIMAL = .750692 #WELLS: 1
RRC#, WELL#.....: 271484 - 4H RRC DIST.: 10 FULL RI DECIMAL = .249308 DEPTH: 11824
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	2,003	47,936	0	69.11	2.41	2.41	.00	103916
ALT RRC#:	GRAPH.....:	2	1,799	42,183	0	70.40	2.41	2.41	.00	95075
		3	1,511	37,121	0	71.70	2.40	2.40	.00	81338
		4	1,269	32,667	0	73.03	2.40	2.40	.00	69591
		5	1,066	28,746	0	74.38	2.39	2.39	.00	59537
		6	895	25,297	0	75.77	2.39	2.39	.00	50946

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	752	22,261	0	75.77	2.39	2.39	.00	42794
---	-----	-----	-----	8	631	19,590	0	75.77	2.39	2.39	.00	35947
01	WHEELER COUNTY APPRA	1.000000	606,350	9	530	17,239	0	75.77	2.39	2.39	.00	30196

02	WHEELER COUNTY	1.000000	606,350	=====	=====	=====	=====	=====	=====	=====	=====	=====
03	WHEELER CO RD & BRID	1.000000	606,350	10,456	273,040	0						569,340
04	WHEELER CO LATERAL R	1.000000	606,350									

05	WATER DISTRICT	1.000000	606,350	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
10	HOSPITAL DISTRICT #1	1.000000	606,350	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
28	FORT ELLIOTT ISD	1.000000	606,350	---	-----	-----	-----	-----	-----	-----	-----	-----

				1	86724	0	190640	63500	127,140	118,558	59298
				2	76317	0	171392	62865	108,527	88,001	46764
				3	66881	0	148219	62236	85,983	60,627	35474
				4	58855	0	128446	61613	66,833	40,977	26966
				5	51577	0	111114	60997	50,117	26,720	20464
				6	45387	0	96333	60388	35,945	16,665	15562
				7	39941	0	82735	60388	22,347	9,009	11724
				8	35148	0	71095	60388	10,707	3,754	8837
				9	30930	0	61126	60388	738	225	6665

*** PARAMETERS ***

				=====	=====	=====	=====	=====	=====	=====	=====	=====
				491760	0	1061100	552763	508,337	364,536	231754		

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 24.92 EQUIP VAL: 10,065

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.63 \$/BBLPROD: 46,526 WI OIL VAL: 195,594 RI OIL VAL: 124,349
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.63 WI PAYOUT: 3.8 GAS VAL: 168,942 GAS VAL: 107,405
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5 RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 606,350 WI TOTAL: 374,600 RI TOTAL: 231,750
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
63,500	5.6	140	

-----	-----	-----	-----
	4.0 1	12.0 99	
	16.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 352,550
LAST YR RI VAL: 238,830
LAST YR 8/8 VAL: 591,380

LAST YR OIL PROD: 1,490
LAST YR GAS PROD: 49,771

REMARKS1: USE GROSS, COMP CHARGES ON LOE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401726 - HEFLEY 47 SL #36H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 271516 - 36H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12352
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000		0	0	0	0	0	0
02	WHEELER COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000		RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000				=====		=====	
28	FORT ELLIOTT ISD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.56	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.56	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REPORTING WELLBORE R#276719
REMARKS2: PREV OP TECOLOTE
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401564 - HEFLEY #1037 FULL WI DECIMAL = .767497 #WELLS: 1
RRC#, WELL#.....: 271576 - 1037 RRC DIST.: 10 FULL RI DECIMAL = .232503 DEPTH: 13670
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	10,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2: RECLASS OF RRC 79543
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLKLUM

LEASE#, NAME.....: 401712 - BACH 12 #5H FULL WI DECIMAL = .750692 #WELLS: 1
RRC#, WELL#.....: 272714 - 5H RRC DIST.: 10 FULL RI DECIMAL = .249308 DEPTH: 12128
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	815	39,752	0	75.77	2.54	2.54	.00	46379
---	-----	-----	-----	8	676	34,982	0	75.77	2.54	2.54	.00	38495
01	WHEELER COUNTY APPRA	1.000000	1,103,120	9	561	30,784	0	75.77	2.54	2.54	.00	31951
02	WHEELER COUNTY	1.000000	1,103,120	10	466	27,090	0	75.77	2.54	2.54	.00	26519
03	WHEELER CO RD & BRID	1.000000	1,103,120	11	386	23,839	0	75.77	2.54	2.54	.00	22011
04	WHEELER CO LATERAL R	1.000000	1,103,120	12	321	20,978	0	75.77	2.54	2.54	.00	18269
05	WATER DISTRICT	1.000000	1,103,120		=====	=====	=====					=====
10	HOSPITAL DISTRICT #1	1.000000	1,103,120		13,098	559,481	0					715,037
28	FORT ELLIOTT ISD	1.000000	1,103,120									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	164504	0	293894	59500	234,394	218,572	91414
				2	144763	0	254161	58905	195,256	158,327	69347
				3	126894	0	219371	58315	161,056	113,561	52503
				4	111667	0	189847	57732	132,115	81,004	39858
				5	97881	0	163970	57155	106,815	56,949	30197
				6	86136	0	142015	56584	85,431	39,608	22942
				7	75799	0	122178	56584	65,594	26,444	17313
				8	66703	0	105198	56584	48,614	17,042	13076
				9	58699	0	90650	56584	34,066	10,384	9884
				10	51655	0	78174	56584	21,590	5,723	7478
				11	45456	0	67467	56584	10,883	2,509	5661
				12	40002	0	58271	56584	1,687	339	4289
				=====	=====	=====	=====	=====	=====	=====	=====
					1070159	0	1785196	687695	1,097,501	730,462	363962

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

59,500 7.5 250

17.0 99 12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,209,360
LAST YR RI VAL: 532,600
LAST YR 8/8 VAL: 1,741,960

LAST YR OIL PROD: 2,930
LAST YR GAS PROD: 80,237

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	164504	0	293894	59500	234,394	218,572	91414
2	144763	0	254161	58905	195,256	158,327	69347
3	126894	0	219371	58315	161,056	113,561	52503
4	111667	0	189847	57732	132,115	81,004	39858
5	97881	0	163970	57155	106,815	56,949	30197
6	86136	0	142015	56584	85,431	39,608	22942
7	75799	0	122178	56584	65,594	26,444	17313
8	66703	0	105198	56584	48,614	17,042	13076
9	58699	0	90650	56584	34,066	10,384	9884
10	51655	0	78174	56584	21,590	5,723	7478
11	45456	0	67467	56584	10,883	2,509	5661
12	40002	0	58271	56584	1,687	339	4289
	=====	=====	=====	=====	=====	=====	=====
	1070159	0	1785196	687695	1,097,501	730,462	363962
\$/BBLRESV: 29.76			EQUIP VAL:	8,695			
\$/BBLPROD: 51,967			WI OIL VAL:	292,576	RI OIL VAL:	145,780	
WI PAYOUT: 4.2			GAS VAL:	437,885	GAS VAL:	218,182	
RI PAYOUT: 4.8			PRD VAL:	0	PRD VAL:	0	
				=====	=====		
8/8 VALUE:		1,103,120	WI TOTAL:	739,160	RI TOTAL:	363,960	

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401815 - HEFLEY 47 #34H FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 276428 - 34H RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 11379
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
01	WHEELER COUNTY APPRA	1.000000	82,860	1	394	12,043	0	69.11	2.66	2.66	.00	21273
02	WHEELER COUNTY	1.000000	82,860	2	319	10,116	0	70.40	2.65	2.65	.00	17553
03	WHEELER CO RD & BRID	1.000000	82,860	3	258	8,497	0	71.70	2.65	2.65	.00	14480
04	WHEELER CO LATERAL R	1.000000	82,860	4	209	7,137	0	73.03	2.64	2.64	.00	11947
05	WATER DISTRICT	1.000000	82,860									
10	HOSPITAL DISTRICT #1	1.000000	82,860									
28	FORT ELLIOTT ISD	1.000000	82,860									
					1,180	37,793	0					65,253

\$/BBLRESV: 18.67	EQUIP VAL: 12,846		
\$/BBLPROD: 18,333	WI OIL VAL: 17,196	RI OIL VAL: 14,634	
WI PAYOUT: .0	GAS VAL: 20,630	GAS VAL: 17,557	
RI PAYOUT: 2.9	PRD VAL: 0	PRD VAL: 0	
8/8 VALUE: 82,860	WI TOTAL: 50,670	RI TOTAL: 32,190	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.90		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.90		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,000	1.2	36	
-----	-----	-----	-----
	19.0 99	16.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,960
LAST YR RI VAL: 38,390
LAST YR 8/8 VAL: 98,350

LAST YR OIL PROD: 386
LAST YR GAS PROD: 14,044

REMARKS1: CAME FROM SL R#271516
REMARKS2: PREV OP TECOLOTE
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

LEASE#, NAME.....: 401791 - HEFLEY 47 #33SL FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276719 - 33SL RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11573
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	1,184	54,055	0	69.11	1.42	1.42	.00
ALT RRC#:	GRAPH.....:	2	943	48,967	0	70.40	1.42	1.42	.00
		3	778	44,703	0	71.70	1.42	1.42	.00
		4	661	41,086	0	73.03	1.41	1.41	.00
		=====	=====	=====					
			3,566	188,811	0				189,202

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WHEELER COUNTY APPRA	1.000000	190,520	YR						
02	WHEELER COUNTY	1.000000	190,520	--						
03	WHEELER CO RD & BRID	1.000000	190,520	1	57569	0	118939	76500	42,439	39,574
04	WHEELER CO LATERAL R	1.000000	190,520	2	52150	0	101940	75735	26,205	21,249
05	WATER DISTRICT	1.000000	190,520	3	47609	0	89446	74977	14,469	10,202
10	HOSPITAL DISTRICT #1	1.000000	190,520	4	43448	0	79653	74228	5,425	3,327
28	FORT ELLIOTT ISD	1.000000	190,520	=====	=====	=====	=====	=====	=====	=====
				200776	0	389978	301440	88,538	74,352	103322

\$/BBLRESV:	13.49	EQUIP VAL:	12,846		
\$/BBLPROD:	0	WI OIL VAL:	36,073	RI OIL VAL:	50,128
WI PAYOUT:	3.8	GAS VAL:	38,279	GAS VAL:	53,194
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	190,520	WI TOTAL:	87,200	RI TOTAL:	103,320

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.55	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.55	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
76,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	3.7 D	B: .858	De/Dt: 22.0 / 5.0
GAS:	156.0 D	B: .865	De/Dt: 9.8 / 5.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 31	VAL: 16,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 255,460
LAST YR RI VAL: 144,590
LAST YR 8/8 VAL: 400,050

LAST YR OIL PROD: 1,335
LAST YR GAS PROD: 54,994

REMARKS1: REPORTING WELLBORE-WAS TECOLOT
REMARKS2: INCLUDES R#271516,276816
MC1: S
MC2: 15A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 120210 - PURYEAR #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 44343 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 19934
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147333
GAS FIELD NAME...: BUFFALO WALLOW (HUNTON 19600)

ALT FRZ.:	ALT G\$ RRC:	34342	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:		---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:		=====	=====	=====					=====
			0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	---	---	---	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	---	---	---	---	---	---	---	---	---	---
---	---	---	---	=====	=====	=====	=====	=====	=====	=====
---	---	---	---	0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT:	7	DISC:	14.0	YRS MAX:	28
YRS FLAT:		FMVF:		8/8 RES:	
OIL WELLHEAD PRICE:	75.63	GAS WI GR PRICE:	2.24		
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.24		
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5		
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		
-----	-----	-----	-----		
10,000					
-----	-----	-----	-----		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 120200 - HELTON MELVIN #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 47274 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 19910
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147333
GAS FIELD NAME...: BUFFALO WALLOW (HUNTON 19600)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.62	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.62	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
80,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2: B W HUNTON
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 120230 - VISE #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 48486 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 16040
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147666
GAS FIELD NAME...: BUFFALO WALLOW (MORROW)

ALT FRZ.:	ALT G\$ RRC:	1	27	107,335	0	68.73	1.19	1.19	.00	1392
ALT JOB#:	UNIT.....:	2	16	101,968	0	70.01	1.19	1.19	.00	851
ALT LSE#:	HCG.....:	3	9	96,869	0	71.31	1.19	1.19	.00	520
ALT RRC#:	GRAPH.....:	4	5	92,026	0	72.62	1.19	1.19	.00	318
		5	3	87,425	0	73.99	1.18	1.18	.00	194

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 OIL PRDCTN	8/8 GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	0	74,956	0	75.36	1.18	1.18	.00	43
82	FT ELLIOTT CISD (HEM	1.000000	551,060	9	0	71,208	0	75.36	1.18	1.18	.00	26
				10	0	67,647	0	75.36	1.18	1.18	.00	15
				11	0	64,265	0	75.36	1.18	1.18	.00	9
				12	0	61,052	0	75.36	1.18	1.18	.00	6
				13	0	57,999	0	75.36	1.18	1.18	.00	3
				14	0	55,099	0	75.36	1.18	1.18	.00	2
				15	0	52,344	0	75.36	1.18	1.18	.00	1
				16	0	49,727	0	75.36	1.18	1.18	.00	1
				17	0	47,240	0	75.36	1.18	1.18	.00	0
				18	0	44,878	0	75.36	1.18	1.18	.00	0
				19	0	42,634	0	75.36	1.18	1.18	.00	0
				20	0	40,503	0	75.36	1.18	1.18	.00	0
				21	0	38,478	0	75.36	1.18	1.18	.00	0
				22	0	36,554	0	75.36	1.18	1.18	.00	0
				23	0	34,726	0	75.36	1.18	1.18	.00	0
				24	0	32,990	0	75.36	1.18	1.18	.00	0
				25	0	31,340	0	75.36	1.18	1.18	.00	0
				26	0	29,773	0	75.36	1.18	1.18	.00	0
				27	0	28,284	0	75.36	1.18	1.18	.00	0
				28	0	26,870	0	75.36	1.18	1.18	.00	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.30	63	1,636,144	0	3,571
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OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.30	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	YR						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y							
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N							

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	95796	0	97188	21500	75,688	70,579	30342
				2	91007	0	91858	21285	70,573	57,226	25156
				3	86456	0	86976	21072	65,904	46,470	20894
21,500	.1	303		4	82134	0	82452	20861	61,591	37,764	17375
				5	77371	0	77565	20652	56,913	30,343	14337
40.0 99	5.0 99			6	73503	0	73622	20445	53,177	24,653	11937
				7	69827	0	69898	20445	49,453	19,937	9942
				8	66336	0	66379	20445	45,934	16,103	8281
				9	63019	0	63045	20445	42,600	12,986	6900
				10	59868	0	59883	20445	39,438	10,454	5749
				11	56875	0	56884	20445	36,439	8,399	4791
				12	54031	0	54037	20445	33,592	6,733	3991
				13	51330	0	51333	20445	30,888	5,384	3326
				14	48763	0	48765	20445	28,320	4,292	2772
				15	46325	0	46326	20445	25,881	3,411	2310
				16	44009	0	44010	20445	23,565	2,700	1925
				17	41808	0	41808	20445	21,363	2,129	1604
				18	39718	0	39718	20445	19,273	1,670	1337
				19	37732	0	37732	20445	17,287	1,303	1114
				20	35845	0	35845	20445	15,400	1,009	928
				21	34053	0	34053	20445	13,608	775	774
				22	32350	0	32350	20445	11,905	590	645
				23	30733	0	30733	20445	10,288	443	537
				24	29196	0	29196	20445	8,751	328	448
				25	27736	0	27736	20445	7,291	238	373
				26	26350	0	26350	20445	5,905	167	311
				27	25032	0	25032	20445	4,587	113	259
				28	23781	0	23781	20445	3,336	71	216

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	1,146,710	24	29196	0	29196	20445	8,751	328	448
LAST YR RI VAL:	459,310	25	27736	0	27736	20445	7,291	238	373
LAST YR 8/8 VAL:	1,606,020	26	26350	0	26350	20445	5,905	167	311
		27	25032	0	25032	20445	4,587	113	259
		28	23781	0	23781	20445	3,336	71	216
LAST YR OIL PROD:	34	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	114,695	1450984	0	1454555	575605	878,950	366,270	178574	

REMARKS1: PREV OP TECOLOTE	\$/BBLRESV: 19.03	EQUIP VAL:	6,224	RI OIL VAL:	438	
REMARKS2: B W MORROW	\$/BBLPROD: 11,987	WI OIL VAL:	899	GAS VAL:	178,135	
MC1:	WI PAYOUT: 5.8	GAS VAL:	365,370	PRD VAL:	0	
MC2:	RI PAYOUT: 6.4	PRD VAL:	0			
		=====	=====	=====	=====	
	8/8 VALUE:	551,060	WI TOTAL:	372,490	RI TOTAL:	178,570

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 120170 - HEFLEY #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 49183 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 14000
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147666
GAS FIELD NAME...: BUFFALO WALLOW (MORROW)

ALT FRZ.:				ALT G\$ RRC:	2	0	82,113	0	70.01	1.21	1.21	.00	0
ALT JOB#:				UNIT.....:	3	0	78,007	0	71.31	1.21	1.21	.00	0
ALT LSE#:				HCG.....:	4	0	74,107	0	72.62	1.21	1.21	.00	0
ALT RRC#:				GRAPH.....:	5	0	70,401	0	73.99	1.20	1.20	.00	0
					6	0	66,881	0	75.36	1.20	1.20	.00	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		7	0	63,537	0	75.36	1.20	1.20	.00	0
---	-----	-----	-----		8	0	60,360	0	75.36	1.20	1.20	.00	0
82	FT ELLIOTT CISD (HEM	1.000000	376,740		9	0	57,342	0	75.36	1.20	1.20	.00	0
					10	0	54,475	0	75.36	1.20	1.20	.00	0
					11	0	51,751	0	75.36	1.20	1.20	.00	0
					12	0	49,164	0	75.36	1.20	1.20	.00	0
					13	0	46,706	0	75.36	1.20	1.20	.00	0
					14	0	44,370	0	75.36	1.20	1.20	.00	0
					15	0	42,152	0	75.36	1.20	1.20	.00	0
					16	0	40,044	0	75.36	1.20	1.20	.00	0
					17	0	38,042	0	75.36	1.20	1.20	.00	0
					18	0	36,140	0	75.36	1.20	1.20	.00	0
					19	0	34,333	0	75.36	1.20	1.20	.00	0
					20	0	32,616	0	75.36	1.20	1.20	.00	0
					21	0	30,985	0	75.36	1.20	1.20	.00	0
					=====	=====	=====						=====
						0	1,139,961	0					0

*** PARAMETERS ***

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				1	78440	0	78440	28000	50,440	47,035	24489
YRS FLAT: FMVF: 8/8 RES:				2	74518	0	74518	27720	46,798	37,947	20407
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.32				3	70792	0	70792	27442	43,350	30,566	17006
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.32				4	67252	0	67252	27168	40,084	24,577	14171
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5				5	63362	0	63362	26897	36,465	19,442	11712
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				6	60194	0	60194	26628	33,566	15,562	9760
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				7	57184	0	57184	26628	30,556	12,319	8133
				8	54325	0	54325	26628	27,697	9,709	6778
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				9	51608	0	51608	26628	24,980	7,615	5648
-----				10	49028	0	49028	26628	22,400	5,938	4707
28,000 244				11	46577	0	46577	26628	19,949	4,598	3922
-----				12	44248	0	44248	26628	17,620	3,532	3269
5.0 99				13	42035	0	42035	26628	15,407	2,685	2724
				14	39934	0	39934	26628	13,306	2,017	2270
				15	37937	0	37937	26628	11,309	1,490	1892
				16	36040	0	36040	26628	9,412	1,079	1576
				17	34238	0	34238	26628	7,610	758	1314
				18	32526	0	32526	26628	5,898	511	1095
ALT JAN 1 HYPERBOLIC FORECAST:				19	30900	0	30900	26628	4,272	322	912
OIL: M B: De/Dt: /				20	29355	0	29355	26628	2,727	179	760
GAS: M B: De/Dt: /				21	27887	0	27887	26628	1,259	72	634
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					1028380	0	1028380	563275	465,105	227,953	143179

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL: \$/BBLRESV: .00 EQUIP VAL: 5,605
INJ WELLS: EQ SCH#: VAL: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
COMPRESSRS: HP: VAL: WI PAYOUT: 5.5 GAS VAL: 227,953 GAS VAL: 143,179
OTHER EQ VALUE(RCNLD): RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 376,740 WI TOTAL: 233,560 RI TOTAL: 143,180
LAST YR WI VAL: 961,340
LAST YR RI VAL: 177,720
LAST YR 8/8 VAL: 1,139,060

LAST YR OIL PROD: 14
LAST YR GAS PROD: 89,061

REMARKS1: PREV OP TECOLOTE
REMARKS2: B W MORROW
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 120220 - PURYEAR #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 49973 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 14200

OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147666
GAS FIELD NAME...: BUFFALO WALLOW (MORROW)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	5830	0	5830	5800	30	28	1820			
82	FT ELLIOTT CISD (HEM	1.000000	16,720		=====	=====	=====	=====	=====	=====	=====			
					5830	0	5830	5800	30	28	1820			

JUR JURISDICTION NAME PERCENT 8/8 VALUE
82 FT ELLIOTT CISD (HEM 1.000000 16,720
\$/BBLRESV: .00 EQUIP VAL: 14,871
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 28 GAS VAL: 1,820
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 16,720 WI TOTAL: 14,900 RI TOTAL: 1,820

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.29
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,800		19	
		5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 87,920
LAST YR RI VAL: 21,360
LAST YR 8/8 VAL: 109,280

LAST YR OIL PROD:
LAST YR GAS PROD: 7,515

REMARKS1: PREV OP TECOLOTE
REMARKS2: B W MORROW
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 120350 - PAUL D A HEIRS #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 51383 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 20587

OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147666
GAS FIELD NAME...: BUFFALO WALLOW (MORROW)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
82 FT ELLIOTT CISD (HEM 1.000000 11,710

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0

\$/BBLRESV: .00 EQUIP VAL: 11,711
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.99
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,700			
-----	-----	-----	-----
	6.0 1		
	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: B W MORROW
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 120120 - PURYEAR UNIT B #1 FULL WI DECIMAL = .766028 #WELLS: 1
RRC#, WELL#.....: 52495 - 1 RRC DIST.: 10 FULL RI DECIMAL = .233972 DEPTH: 14240
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147666
GAS FIELD NAME...: BUFFALO WALLOW (MORROW)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	6,792	0	68.73	1.73	1.73	.00
ALT RRC#:	GRAPH.....:	2	0	5,983	0	70.01	1.73	1.73	.00
		=====	=====	=====					=====
			0	12,775	0				0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
82	FT ELLIOTT CISD (HEM	1.000000	19,670	1	9001	0	9001	8000	1,001	933	2575
				2	7929	0	7929	7920	9	7	1990
					=====	=====	=====	=====	=====	=====	=====
					16930	0	16930	15920	1,010	940	4565

\$/BBLRESV:	.00	EQUIP VAL:	14,163	
\$/BBLPROD:	0	WI OIL VAL:	0	
WI PAYOUT:	.0	GAS VAL:	940	
RI PAYOUT:	1.8	PRD VAL:	0	
		=====	=====	
8/8 VALUE:	19,670	WI TOTAL:	15,100	
			RI TOTAL:	4,570

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.89	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.89	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
8,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	20.0 D B: 1.500	De/Dt: 13.0	/ 5.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 31	VAL: 16,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,090
LAST YR RI VAL: 5,810
LAST YR 8/8 VAL: 21,900

LAST YR OIL PROD: 1
LAST YR GAS PROD: 7,324

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 120180 - VISE #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 152090 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 20282
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147666
GAS FIELD NAME...: BUFFALO WALLOW (MORROW)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	24,400	\$/BBLRESV:	.00	EQUIP VAL:	24,398			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	24,400	WI TOTAL:	24,400	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.28	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.28	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
21,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	14.0 D B: 1.300	De/Dt: 25.0 /	5.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	25,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 78,910
LAST YR RI VAL: 62,940
LAST YR 8/8 VAL: 141,850

LAST YR OIL PROD: 2
LAST YR GAS PROD: 5,141

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 120000 - FILLINGIM-TEAS #1 FULL WI DECIMAL = .738743 #WELLS: 1
RRC#, WELL#.....: 79999 - 1 RRC DIST.: 10 FULL RI DECIMAL = .261257 DEPTH: 13518
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147700
GAS FIELD NAME...: BUFFALO WALLOW (TEAS)

ALT FRZ.:				ALT G\$ RRC:	2	0	25,913	0	70.01	2.19	2.19	.00	0
ALT JOB#:				UNIT.....:	3	0	24,617	0	71.31	2.19	2.19	.00	0
ALT LSE#:				HCG.....:	4	0	23,386	0	72.62	2.18	2.18	.00	0
ALT RRC#:				GRAPH.....:	5	0	22,217	0	73.99	2.18	2.18	.00	0
					6	0	21,106	0	75.36	2.17	2.17	.00	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		7	0	20,051	0	75.36	2.17	2.17	.00	0
---	-----	-----	-----		8	0	19,048	0	75.36	2.17	2.17	.00	0
82	FT ELLIOTT CISD (HEM	1.000000	191,050		9	0	18,096	0	75.36	2.17	2.17	.00	0
					10	0	17,191	0	75.36	2.17	2.17	.00	0
					11	0	16,331	0	75.36	2.17	2.17	.00	0
					12	0	15,515	0	75.36	2.17	2.17	.00	0
					13	0	14,739	0	75.36	2.17	2.17	.00	0
					14	0	14,002	0	75.36	2.17	2.17	.00	0
					15	0	13,302	0	75.36	2.17	2.17	.00	0
					16	0	12,637	0	75.36	2.17	2.17	.00	0
					17	0	12,005	0	75.36	2.17	2.17	.00	0
					=====	=====	=====						=====
						0	317,433	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	44130	0	44130	20000	24,130	22,501	14617
*** PARAMETERS ***				2	41924	0	41924	19800	22,124	17,940	12181
				3	39827	0	39827	19602	20,225	14,261	10151
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		4	37663	0	37663	19405	18,258	11,194	8421
YRS FLAT:	FMVF:	8/8 RES:		5	35780	0	35780	19211	16,569	8,833	7017
				6	33835	0	33835	19019	14,816	6,869	5821
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.39			7	32143	0	32143	19020	13,123	5,291	4851
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.39			8	30536	0	30536	19020	11,516	4,037	4042
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			9	29009	0	29009	19020	9,989	3,045	3368
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	27559	0	27559	19020	8,539	2,264	2807
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	26181	0	26181	19020	7,161	1,651	2339
				12	24872	0	24872	19020	5,852	1,173	1949
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	23628	0	23628	19020	4,608	803	1624
-----	-----	-----	-----	14	22447	0	22447	19020	3,427	519	1354
20,000		77		15	21325	0	21325	19020	2,305	304	1128
-----	-----	-----	-----	16	20258	0	20258	19020	1,238	142	940
5.0 99				17	19245	0	19245	19020	225	22	783
				=====	=====	=====	=====	=====	=====	=====	=====
					510362	0	510362	326257	184,105	100,849	83393

				\$/BBLRESV: .00	EQUIP VAL: 6,812		
				\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
ALT JAN 1 HYPERBOLIC FORECAST:				WI PAYOUT: 5.4	GAS VAL: 100,849	GAS VAL: 83,393	
OIL: M B: De/Dt: /				RI PAYOUT: 6.1	PRD VAL: 0	PRD VAL: 0	
GAS: M B: De/Dt: /					=====	=====	
PRD: M B: De/Dt: /				8/8 VALUE: 191,050	WI TOTAL: 107,660	RI TOTAL: 83,390	

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 377,330
LAST YR RI VAL: 199,370
LAST YR 8/8 VAL: 576,700

LAST YR OIL PROD: 11
LAST YR GAS PROD: 28,006

REMARKS1: PREV OP TECOLOTE
REMARKS2: B W TEAS
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLKLUM

LEASE#, NAME.....: 209500 - HUFF #2016 FULL WI DECIMAL = .817443 #WELLS: 1
RRC#, WELL#.....: 191536 - 2016 RRC DIST.: 10 FULL RI DECIMAL = .182557 DEPTH: 14026
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 26816300
GAS FIELD NAME...: DYCO (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0	3,188	0	68.73	2.59	2.59	.00	0
2	0	3,028	0	70.01	2.59	2.59	.00	0
3	0	2,877	0	71.31	2.58	2.58	.00	0
4	0	2,733	0	72.62	2.58	2.58	.00	0
5	0	2,596	0	73.99	2.57	2.57	.00	0
6	0	2,466	0	75.36	2.57	2.57	.00	0
7	0	2,343	0	75.36	2.57	2.57	.00	0
8	0	2,226	0	75.36	2.57	2.57	.00	0
9	0	2,114	0	75.36	2.57	2.57	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
0	23,571	0	0					0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	6750	0	6750	4500	2,250	2,098	1411
2	6412	0	6412	4455	1,957	1,587	1176
3	6068	0	6068	4410	1,658	1,169	977
4	5765	0	5765	4365	1,400	858	814
5	5455	0	5455	4322	1,133	604	675
6	5182	0	5182	4278	904	419	563
7	4923	0	4923	4279	644	260	469
8	4677	0	4677	4279	398	140	391
9	4443	0	4443	4279	164	50	326
=====	=====	=====	=====	=====	=====	=====	=====
49675	0	49675	39167	10,508	7,185	6802	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.83
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,500		9	
		5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 69,240
LAST YR RI VAL: 18,500
LAST YR 8/8 VAL: 87,740

LAST YR OIL PROD:
LAST YR GAS PROD: 3,572

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 205655 - ZYBACH #3026 FULL WI DECIMAL = .751734 #WELLS: 1
RRC#, WELL#.....: 214013 - 3026 RRC DIST.: 10 FULL RI DECIMAL = .248266 DEPTH: 12000
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 26816300
GAS FIELD NAME...: DYCO (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	15,610							
				\$/BBLRESV:	.00	EQUIP VAL:	15,614			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 6.15		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.15		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000			
-----	-----	-----	-----
	5.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 28600 - MAXWELL UNIT #1023 FULL WI DECIMAL = .751278 #WELLS: 1
RRC#, WELL#.....: 101377 - 1023 RRC DIST.: 10 FULL RI DECIMAL = .248722 DEPTH: 14873
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 26816300
GAS FIELD NAME...: DYCO (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 9,760
02 WHEELER COUNTY 1.000000 9,760 \$/BBLRESV: .00 EQUIP VAL: 9,759
03 WHEELER CO RD & BRID 1.000000 9,760 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 9,760 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 9,760 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000 9,760
28 FORT ELLIOTT ISD 1.000000 9,760 8/8 VALUE: 9,760 WI TOTAL: 9,760 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLKLUM

LEASE#, NAME.....: 23680 - MATHERS #4014 FULL WI DECIMAL = .776854 #WELLS: 1
RRC#, WELL#.....: 136515 - 4014 RRC DIST.: 10 FULL RI DECIMAL = .223146 DEPTH: 4908
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 34930025
GAS FIELD NAME...: GILL RANCH (BROWN DOLOMITE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	7,975	0	68.73	1.61	1.61	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	7,975	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				9975	0	9975	9900	75	70	2683	
=====				=====	=====	=====	=====	=====	=====	=====	=====
82				FT ELLIOTT CISD (HEM	.716700	4,140	9975	0	9975	9900	75 70 2683

\$/BBLRESV: .00 EQUIP VAL: 3,021
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 70 GAS VAL: 2,683
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 5,770 WI TOTAL: 3,090 RI TOTAL: 2,680

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,900		23	
-----	-----	-----	-----
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,710
LAST YR RI VAL: 28,450
LAST YR 8/8 VAL: 73,160

LAST YR OIL PROD:
LAST YR GAS PROD: 8,726

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLKLUM

LEASE#, NAME.....: 57107 - GILL #1022 FULL WI DECIMAL = .781887 #WELLS: 1
RRC#, WELL#.....: 138069 - 1022 RRC DIST.: 10 FULL RI DECIMAL = .218113 DEPTH: 12155

OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 34930025
GAS FIELD NAME...: GILL RANCH (BROWN DOLOMITE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	15,610							
				\$/BBLRESV:	.00	EQUIP VAL:	15,614			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.24		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.24		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,500		4	
-----	-----	-----	-----
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 14,500
LAST YR RI VAL: 1,330
LAST YR 8/8 VAL: 15,830

LAST YR OIL PROD:
LAST YR GAS PROD: 1,444

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLKLUM

LEASE#, NAME.....: 57210 - MATHERS #5014 FULL WI DECIMAL = .776863 #WELLS: 1
RRC#, WELL#.....: 148396 - 5014 RRC DIST.: 10 FULL RI DECIMAL = .223137 DEPTH: 4800

OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 34930025
GAS FIELD NAME...: GILL RANCH (BROWN DOLOMITE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
82	FT ELLIOTT CISD (HEM	.716700	2,100	0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	2,928						
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0				
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0				
			=====						=====
8/8 VALUE:	2,930	WI TOTAL:	2,930	RI TOTAL:	0				

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.24	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,200		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS: 1	EQ SCH#:	31	VAL: 3,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 57190 - MATHERS #2023 FULL WI DECIMAL = .758156 #WELLS: 1
RRC#, WELL#.....: 148402 - 2023 RRC DIST.: 10 FULL RI DECIMAL = .241844 DEPTH: 4800

OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 34930025
GAS FIELD NAME...: GILL RANCH (BROWN DOLOMITE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
82	FT ELLIOTT CISD (HEM	.454500	1,440	0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	3,172				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0		
				=====	=====		
8/8 VALUE:	3,170	WI TOTAL:	3,170	RI TOTAL:	0		

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: .93		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .93		
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,500		7
-----	-----	-----
	11.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	3,250
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 3,020
LAST YR RI VAL: 1,450
LAST YR 8/8 VAL: 4,470

LAST YR OIL PROD:
LAST YR GAS PROD: 2,726

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLKLUM

LEASE#, NAME.....: 120334 - MATHERS #1014R FULL WI DECIMAL = .760105 #WELLS: 1
RRC#, WELL#.....: 149928 - 1014R RRC DIST.: 10 FULL RI DECIMAL = .239895 DEPTH: 12155
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 34930025
GAS FIELD NAME...: GILL RANCH (BROWN DOLOMITE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	.544000	6,370	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
4,800		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLKLUM

LEASE#, NAME.....	970208 - MATHERS #4023	FULL WI DECIMAL =	.758156	#WELLS:	1
RRC#, WELL#.....	164188 - 4023 RRC DIST..: 10	FULL RI DECIMAL =	.241844	DEPTH:	4760

OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.....: MMGL TXPH, LLC

GAS FIELD#.....: 34930025

GAS FIELD NAME...: GILL RANCH (BROWN DOLOMITE)

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
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ALT JOB#:	UNIT.....:	
-----------	------------	--

[illegible]

---	-----	-----	-----	0	0	0	0	0	0	0
-----	-------	-------	-------	---	---	---	---	---	---	---

82	FT ELLIOTT CISD (HEM	.454500	1,440
----	----------------------	---------	-------

\$/BBLRESV:	.00	EQUIP VAL:	3,172
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	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
--	-------------	---	-------------	---	-------------	---

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.42

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.42

TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

3,600 5

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ SCH#:	VAL:
-----	--------	----------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,580

LAST YR RI VAL: 18,030

LAST YR 8/8 VAL: 53,610

LAST YR OIL PROD:

LAST YR GAS PROD: 2,784

REMARKS1: PREV OP TECOLOTE

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 980790 - MATHERS #7014 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 165005 - 7014 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 4800

OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 34930025
GAS FIELD NAME...: GILL RANCH (BROWN DOLOMITE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
82 FT ELLIOTT CISD (HEM .716700 2,100

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0

\$/BBLRESV: .00 EQUIP VAL: 2,928
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLKLUM

LEASE#, NAME.....: 204672 - GILL #2022 FULL WI DECIMAL = .777605 #WELLS: 1
RRC#, WELL#.....: 198057 - 2022 RRC DIST.: 10 FULL RI DECIMAL = .222395 DEPTH: 4800

OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 34930025
GAS FIELD NAME...: GILL RANCH (BROWN DOLOMITE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	2,930							
				\$/BBLRESV:	.00	EQUIP VAL:	2,928			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		2,930	WI TOTAL:	2,930	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.19	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.19	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	3,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 205142 - MATHERS #8014 FULL WI DECIMAL = .772612 #WELLS: 1
RRC#, WELL#.....: 198162 - 8014 RRC DIST.: 10 FULL RI DECIMAL = .227388 DEPTH: 6126
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 34930025
GAS FIELD NAME...: GILL RANCH (BROWN DOLOMITE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:								
ALT RRC#:	GRAPH.....:								

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
82	FT ELLIOTT CISD (HEM	1.000000	3,900	0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	3,904				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0		
				=====	=====		
8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:	0		

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
3,600			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	4,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 4,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLKLUM

LEASE#, NAME.....: 209274 - MATHERS #2014 FULL WI DECIMAL = .776872 #WELLS: 1
RRC#, WELL#.....: 206949 - 2014 RRC DIST.: 10 FULL RI DECIMAL = .223128 DEPTH: 14310
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 34930025
GAS FIELD NAME...: GILL RANCH (BROWN DOLOMITE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	15,610							
				\$/BBLRESV:	.00	EQUIP VAL:	15,614			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,900			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST

RRC CO#: 211 HEMPHILL

LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 400772 - MATHERS #1023

FULL WI DECIMAL = .758156

#WELLS: 1

RRC#, WELL#.....: 253355 - 1023 RRC DIST.: 10

FULL RI DECIMAL = .241844

DEPTH: 12300

OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC

GAS FIELD#.....: 34930210

GAS FIELD NAME...: GILL RANCH (GRANITE WASH)

8/8 ANNUAL OIL PRDCTN

8/8 ANNUAL GAS PRDCTN

8/8 ANNUAL PRD PRDCTN

OIL PRICE

WIGAS PRICE

RIGAS PRICE

PRD PRICE

WI OIL REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	539	117,748	0	68.73	2.17	2.17	.00	28086
---	-----	-----	-----	2	433	106,143	0	70.01	2.17	2.17	.00	22983
82	FT ELLIOTT CISD (HEM	1.000000	1,136,480	3	365	95,981	0	71.31	2.16	2.16	.00	19733
				4	317	87,051	0	72.62	2.16	2.16	.00	17453
				5	282	79,168	0	73.99	2.16	2.16	.00	15819
				6	254	72,190	0	75.36	2.15	2.15	.00	14512
				7	233	65,992	0	75.36	2.15	2.15	.00	13312
				8	213	60,466	0	75.36	2.15	2.15	.00	12170
				9	198	55,528	0	75.36	2.15	2.15	.00	11313
				10	185	51,102	0	75.36	2.15	2.15	.00	10570
				11	174	47,124	0	75.36	2.15	2.15	.00	9941
				12	165	43,538	0	75.36	2.15	2.15	.00	9427
				13	156	40,297	0	75.36	2.15	2.15	.00	8913
				14	146	37,367	0	75.36	2.15	2.15	.00	8342
				15	139	34,708	0	75.36	2.15	2.15	.00	7942
				16	132	32,286	0	75.36	2.15	2.15	.00	7542
				17	125	30,080	0	75.36	2.15	2.15	.00	7142
				18	120	28,067	0	75.36	2.15	2.15	.00	6856
				19	114	26,227	0	75.36	2.15	2.15	.00	6513
				20	108	24,540	0	75.36	2.15	2.15	.00	6171
				21	108	22,991	0	75.36	2.15	2.15	.00	6171
				22	103	21,566	0	75.36	2.15	2.15	.00	5885
				23	98	20,253	0	75.36	2.15	2.15	.00	5599
				24	96	19,046	0	75.36	2.15	2.15	.00	5485
				25	91	17,925	0	75.36	2.15	2.15	.00	5199
				26	86	16,893	0	75.36	2.15	2.15	.00	4914
				27	82	15,933	0	75.36	2.15	2.15	.00	4685
				28	85	15,049	0	75.36	2.15	2.15	.00	4856
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					5,147	1,285,259	0					287,534

OIL WELLHEAD PRICE: 75.63

GAS WI GR PRICE: 2.37

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 2.37

TYPE..(USNPQLHCT): P

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

WI GAS REVENUE

WI PRD REVENUE

WI GROSS REVENUE

OPERATING EXPENSES

WI NET REVENUE

PV WI NET REVENUE

PV RI NET REVENUE

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	193719	0	221805	24500	197,305	183,987	66267
---	-----	-----	-----	2	174626	0	197609	24255	173,354	140,568	51788
24,500				3	157180	0	176913	24012	152,901	107,812	40671
---	-----	-----	-----	4	142556	0	160009	23771	136,238	83,532	32266
				5	129647	0	145466	23534	121,932	65,009	25731
				6	117672	0	132184	23298	108,886	50,482	20511
				7	107569	0	120881	23299	97,582	39,341	16454
				8	98562	0	110732	23299	87,433	30,651	13221
				9	90513	0	101826	23299	78,527	23,938	10665
				10	83298	0	93868	23299	70,569	18,706	8624
				11	76814	0	86755	23299	63,456	14,627	6991
				12	70968	0	80395	23299	57,096	11,444	5683

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.7 D B: 1.300 De/Dt: 22.0 / 5.0

GAS: 340.0 D B: .300 De/Dt: 10.0 / 5.0

PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 31	VAL: 16,000	17	49031	0	56173	23299	32,874	3,276	2062
SERV WELLS:	EQ SCH#:	VAL:	18	45750	0	52606	23299	29,307	2,540	1694
INJ WELLS:	EQ SCH#:	VAL:	19	42751	0	49264	23299	25,965	1,956	1392
COMPRESSRS:	HP:	VAL:	20	40001	0	46172	23299	22,873	1,499	1144
OTHER EQ VALUE(RCNLD):			21	37476	0	43647	23299	20,348	1,159	949
			22	35153	0	41038	23299	17,739	878	782
			23	33013	0	38612	23299	15,313	660	646
			24	31046	0	36531	23299	13,232	496	537
			25	29218	0	34417	23299	11,118	362	443
			26	27536	0	32450	23299	9,151	260	366
			27	25971	0	30656	23299	7,357	182	303
			28	24530	0	29386	23299	6,087	131	255
			=====	=====	=====	=====	=====	=====	=====	=====
LAST YR OIL PROD: 740				2100398	0	2387932	655948	1,731,984	809,060	323435
LAST YR GAS PROD: 129,658										

REMARKS1: PREV OP TECOLOTE

REMARKS2: RECLASS FROM MORROW #131976

MC1:

MC2:

\$/BBLRESV: 24.97

EQUIP VAL: 3,983

WI OIL VAL: 97,420

RI OIL VAL: 38,945

WI PAYOUT: 5.3

GAS VAL: 711,639

GAS VAL: 284,490

RI PAYOUT: 5.8

PRD VAL: 0

PRD VAL: 0

=====

8/8 VALUE: 1,136,480

WI TOTAL: 813,040

RI TOTAL: 323,440

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 401462 - MATHERS #9014 FULL WI DECIMAL = .776863 #WELLS: 1
RRC#, WELL#.....: 270953 - 9014 RRC DIST.: 10 FULL RI DECIMAL = .223137 DEPTH: 11950
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 34930210
GAS FIELD NAME...: GILL RANCH (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	56	23,409	0	68.73	2.08	2.08	.00	2990
ALT JOB#:	UNIT.....:	2	35	19,663	0	70.01	2.07	2.07	.00	1949
ALT LSE#:	HCG.....:	3	22	16,517	0	71.31	2.07	2.07	.00	1271
ALT RRC#:	GRAPH.....:	4	14	13,874	0	72.62	2.07	2.07	.00	828
		5	9	11,654	0	73.99	2.07	2.07	.00	540

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	136	85,117	0				7,578
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82	FT ELLIOTT CISD (HEM	.716700	59,400	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	----------------------	---------	--------	----	----------------	----------------	------------------	--------------------	----------------	-------------------	-------------------

1	37826	0	40816	20000	20,816	19,411	10981
2	31621	0	33570	19800	13,770	11,165	7921
3	26562	0	27833	19602	8,231	5,803	5761
4	22312	0	23140	19405	3,735	2,289	4202
5	18742	0	19282	19211	71	37	3071
137063	0	144641	98018	46,623	38,705	31936	

\$/BBLRESV: 19.34	EQUIP VAL:	12,234		
\$/BBLPROD: 13,084	WI OIL VAL:	2,028	RI OIL VAL:	1,673
WI PAYOUT: .0	GAS VAL:	36,677	GAS VAL:	30,263
RI PAYOUT: 3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	.2	71	
36.0	99	16.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 345,670
LAST YR RI VAL: 107,780
LAST YR 8/8 VAL: 453,450

LAST YR OIL PROD: 73
LAST YR GAS PROD: 24,085

REMARKS1: PREV OP TECOLOTE
REMARKS2: RECLASS OF RRC 171506
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 23670 - MATHERS #3014T FULL WI DECIMAL = .773140 #WELLS: 1
RRC#, WELL#.....: 132913 - 3014-T RRC DIST.: 10 FULL RI DECIMAL = .226860 DEPTH: 12077
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 34930500
GAS FIELD NAME...: GILL RANCH (MORROW)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.36
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLMASH

LEASE#, NAME.....: 23675 - MATHERS #3014C FULL WI DECIMAL = .773140 #WELLS: 1
RRC#, WELL#.....: 137923 - 3014-C RRC DIST.: 10 FULL RI DECIMAL = .226860 DEPTH: 12077

OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 34930700
GAS FIELD NAME...: GILL RANCH (SWEETWATER SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
82	FT ELLIOTT CISD (HEM	.544000	6,370	0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	11,711						
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0				
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0				
				=====					=====
8/8 VALUE:		11,710	WI TOTAL:	11,710		RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,600		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 208540 - RAMP WALKER 11 FULL WI DECIMAL = .766494 #WELLS: 1
RRC#, WELL#.....: 7682 - RRC DIST.: 10 FULL RI DECIMAL = .233506 DEPTH: 13110
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
OIL FIELD#.....: 40311100
OIL FIELD NAME...: HEMPHILL (DOUGLAS)

OPERATOR NAME....: MMGL TXPH, LLC				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 40311100				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: HEMPHILL (DOUGLAS)				-----	-----	-----	-----	-----	-----	-----	-----	-----
				1	603	10,273	0	69.20	2.77	2.77	.00	31984
ALT FRZ.: ALT G\$ RRC:				2	572	9,759	0	70.48	2.77	2.77	.00	30947
ALT JOB#: UNIT.....				3	544	9,271	0	71.80	2.77	2.77	.00	29950
ALT LSE#: EOR.....				4	516	8,807	0	73.13	2.77	2.77	.00	28980
ALT RRC#: GRAPH.....				5	491	8,367	0	74.49	2.76	2.76	.00	28043
				6	466	7,949	0	75.87	2.76	2.76	.00	27134
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	443	7,551	0	75.87	2.76	2.76	.00	25777
---	-----	-----	-----	8	421	7,174	0	75.87	2.76	2.76	.00	24488
82	FT ELLIOTT CISD (HEM	1.000000	262,730	9	400	6,815	0	75.87	2.76	2.76	.00	23264
				10	380	6,474	0	75.87	2.76	2.76	.00	22101
				11	361	6,150	0	75.87	2.76	2.76	.00	20996
				12	342	5,843	0	75.87	2.76	2.76	.00	19946
				13	325	5,551	0	75.87	2.76	2.76	.00	18949
				14	309	5,273	0	75.87	2.76	2.76	.00	18001
				15	294	5,009	0	75.87	2.76	2.76	.00	17101
				16	279	4,759	0	75.87	2.76	2.76	.00	16246
				17	265	4,521	0	75.87	2.76	2.76	.00	15434
				18	252	4,295	0	75.87	2.76	2.76	.00	14662
				19	239	4,080	0	75.87	2.76	2.76	.00	13929
				20	227	3,876	0	75.87	2.76	2.76	.00	13232
				21	216	3,682	0	75.87	2.76	2.76	.00	12571
				22	205	3,498	0	75.87	2.76	2.76	.00	11942
				23	195	3,323	0	75.87	2.76	2.76	.00	11345
				24	185	3,157	0	75.87	2.76	2.76	.00	10778
*** PARAMETERS ***				25	176	2,999	0	75.87	2.76	2.76	.00	10239
				=====	=====	=====						=====
						8,706	148,456	0				498,039

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 3.03				YR							
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.03				--							
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5				1	21812	0	53796	16000	37,796	34,942	15217
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				2	20721	0	51668	16000	35,668	28,183	12598
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				3	19685	0	49635	16000	33,635	22,716	10434
				4	18701	0	47681	16000	31,681	18,287	8640
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				5	17701	0	45744	16000	29,744	14,674	7146
-----				6	16816	0	43950	16000	27,950	11,786	5919
16,000 1.7 29				7	15976	0	41753	16000	25,753	9,281	4848
-----				8	15177	0	39665	16000	23,665	7,289	3970
5.0 99 5.0 99				9	14418	0	37682	16000	21,682	5,709	3251
				10	13697	0	35798	16000	19,798	4,455	2663
				11	13012	0	34008	16000	18,008	3,463	2180
				12	12362	0	32308	16000	16,308	2,681	1785
				13	11744	0	30693	16000	14,693	2,064	1463
				14	11156	0	29157	16000	13,157	1,580	1197
ALT JAN 1 HYPERBOLIC FORECAST:				15	10599	0	27700	16000	11,700	1,201	981
OIL: M B: De/Dt: /				16	10069	0	26315	16000	10,315	905	803
GAS: M B: De/Dt: /				17	9565	0	24999	16000	8,999	675	658
PRD: M B: De/Dt: /				18	9087	0	23749	16000	7,749	497	539
				19	8633	0	22562	16000	6,562	359	441
PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000				20	8201	0	21433	16000	5,433	254	361
SERV WELLS: EQ SCH#: VAL:				21	7791	0	20362	16000	4,362	175	296
INJ WELLS: EQ SCH#: VAL:				22	7401	0	19343	16000	3,343	115	243
COMPRESSRS: HP: VAL:				23	7031	0	18376	16000	2,376	69	199
OTHER EQ VALUE(RCNLD):				24	6680	0	17458	16000	1,458	37	162
				25	6346	0	16585	16000	585	13	133
				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR WI VAL: 189,970					314381	0	812420	400000	412,420	171,410	86127
LAST YR RI VAL: 96,500											
LAST YR 8/8 VAL: 286,470											

				\$/BBLRESV: 15.75	EQUIP VAL: 5,187		
				\$/BBLPROD: 80,645	WI OIL VAL: 105,080	RI OIL VAL: 52,799	
				WI PAYOUT: 5.3	GAS VAL: 66,330	GAS VAL: 33,328	
				RI PAYOUT: 5.8	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
LAST YR OIL PROD: 741				8/8 VALUE: 262,730	WI TOTAL: 176,600	RI TOTAL: 86,130	
LAST YR GAS PROD: 10,941							

REMARKS1: RECLASSED LS# 404610
REMARKS2: PREV OP TECOLOTE
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

```
LEASE#, NAME.....: 401653 - AITKENHEAD A #3259H          FULL WI DECIMAL = .785949          #WELLS:      1
RRC#, WELL#.....:   8971 -          RRC DIST.: 10        FULL RI DECIMAL = .214051          DEPTH: 8445
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...	--	-----	-----	----	----	----	----	-----
MMGL TXPH, LLC								
40311100								
HEMPHILL (DOUGLAS)								

ALT FRZ.:	ALT G\$ RRC:	2	4,335	14,737	0	70.48	.71	.71	.00	240132
ALT JOB#:	UNIT.....:	3	3,899	13,530	0	71.80	.70	.70	.00	220025
ALT LSE#:	EOR.....:	3	3,555	12,547	0	73.13	.70	.70	.00	204329
ALT RRC#:	GRAPH.....:	5	3,280	11,721	0	74.49	.70	.70	.00	192029

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,860	10,418	0	75.87	.70	.70	.00	170542
---	-----	-----	-----	8	2,695	9,887	0	75.87	.70	.70	.00	160703
82	FT ELLIOTT CISD (HEM	1.000000	1,054,420	9	2,553	9,393	0	75.87	.70	.70	.00	152235
				10	2,425	8,923	0	75.87	.70	.70	.00	144603
				11	2,304	8,477	0	75.87	.70	.70	.00	137387
				12	2,189	8,053	0	75.87	.70	.70	.00	130530
				13	2,080	7,650	0	75.87	.70	.70	.00	124030
				14	1,976	7,268	0	75.87	.70	.70	.00	117829
				15	1,877	6,905	0	75.87	.70	.70	.00	111925
				16	1,783	6,560	0	75.87	.70	.70	.00	106320
				17	1,694	6,232	0	75.87	.70	.70	.00	101013
				18	1,609	5,920	0	75.87	.70	.70	.00	95945
				19	1,529	5,624	0	75.87	.70	.70	.00	91174
				20	1,453	5,343	0	75.87	.70	.70	.00	86642
				21	1,380	5,076	0	75.87	.70	.70	.00	82289
				22	1,311	4,822	0	75.87	.70	.70	.00	78175
				23	1,245	4,581	0	75.87	.70	.70	.00	74239

*** PARAMETERS ***

MO SHIFT:	7	DISC:	17.0	YRS MAX:	28	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YRS FLAT:		FMVF:		8/8 RES:		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

OIL WELLHEAD PRICE: 76.15	GAS WI GR PRICE: .77	1	9069	0	276820	108000	168,820	156,074	699999
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .77	2	8224	0	248356	97200	151,156	119,439	541399
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	3	7444	0	227469	87480	139,989	94,543	427466
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	4	6903	0	211232	83106	128,126	73,959	342200
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	5	6448	0	198477	78951	119,526	58,970	277188

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	7	5732	0	176274	75003	101,271	36,499	18295
-----	-----	-----	-----	8	5439	0	166142	75003	91,139	28,074	14865
108,000				9	5168	0	157403	75003	82,400	21,694	12140
-----	-----	-----	-----	10	4909	0	149512	75003	74,509	16,767	9941
1				11	4664	0	142051	75003	67,048	12,895	8142
10.0	2			12	4430	0	134960	75003	59,957	9,856	6669
5.0	3			13	4209	0	128239	75003	53,236	7,480	5462

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	14.5 D	B: 1.500	De/Dt: 13.0 / 5.0	18	3257	0	99202	75003	24,199	1,551	2012
GAS:	47.0 D	B: 1.500	De/Dt: 10.0 / 5.0	19	3094	0	94268	75003	19,265	1,055	1648
PRD:	M	B:	De/Dt: /	20	2940	0	89582	75003	14,579	683	1350

PROD WELLS:	1	EQ	SCH#:	31	VAL:	9,800	22	2653	0	80828	75003	5,825	199	906
SERV WELLS:		EQ	SCH#:		VAL:		23	2520	0	76759	75003	1,756	51	741
INJ WELLS:		EQ	SCH#:		VAL:		=====	=====	=====	=====	=====	=====	=====	=====
COMPRESSRS:	HP:				VAL:			110795	0	3382692	1804791	1,577,901	702,963	348342
OTHER EQ VALUE(RCNLD):														

		\$/BBLRESV:	15.45	EQUIP VAL:	3,114			
		\$/BBLPROD:	0	WI OIL VAL:	679,938	RI OIL VAL:	336,932	
LAST YR	WI VAL:	814,070	WI PAYOUT:	5.0	GAS VAL:	23,024	GAS VAL:	11,409
LAST YR	RI VAL:	388,090	RI PAYOUT:	5.6	PRD VAL:	0	PRD VAL:	0
LAST YR	8/8 VAL:	1,202,160			=====	=====		
		8/8 VALUE:	1,054,420	WI TOTAL:	706,080	RI TOTAL:	348,340	

LAST YR OIL PROD:	5,692
LAST YR GAS PROD:	17,889

REMARKS1: RECLASS FROM 269899
REMARKS2: PREV OP TECOLOTE
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 401686 - AITKENHEAD #6020H FULL WI DECIMAL = .765271 #WELLS: 1
RRC#, WELL#.....: 9133 - RRC DIST.: 10 FULL RI DECIMAL = .234729 DEPTH: 8374
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
OIL FIELD#.....: 40311100
OIL FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
82	FT ELLIOTT CISD (HEM	1.000000	198,400	1	1,311	8,841	0	69.20	2.09	2.09	.00
				2	1,245	6,895	0	70.48	2.08	2.08	.00
				3	1,183	5,378	0	71.80	2.08	2.08	.00
				4	1,124	4,195	0	73.13	2.08	2.08	.00
				5	1,067	3,272	0	74.49	2.07	2.07	.00
				6	1,014	2,552	0	75.87	2.07	2.07	.00
				7	963	1,990	0	75.87	2.07	2.07	.00
				8	915	1,552	0	75.87	2.07	2.07	.00
				9	869	1,211	0	75.87	2.07	2.07	.00
				=====	=====	=====	=====	=====	=====	=====	=====
					9,691	35,886	0				
											543,895

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	14140	0	83566	58500	25,066	23,173	23799
2	10977	0	78152	55575	22,577	17,840	19187
3	8562	0	73573	52796	20,777	14,032	15571
4	6678	0	69583	50156	19,427	11,213	12695
5	5184	0	66055	50156	15,899	7,843	10389
6	4044	0	62943	50156	12,787	5,392	8534
7	3154	0	59108	50156	8,952	3,227	6909
8	2460	0	55616	50156	5,460	1,682	5604
9	1919	0	52417	50156	2,261	596	4554
	=====	=====	=====	=====	=====	=====	=====
	57118	0	601013	467807	133,206	84,998	107242

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
58,500	3.7	28	
-----	-----	-----	-----
1	5.0 99	22.0 99	
5.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 86,860
LAST YR RI VAL: 86,170
LAST YR 8/8 VAL: 173,030

LAST YR OIL PROD: 1,475
LAST YR GAS PROD: 8,393

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLKLUM

LEASE#, NAME.....: 402041 - HEFLEY-PRATER 32-33 MDCX #3H FULL WI DECIMAL = .747832 #WELLS: 1
RRC#, WELL#.....: 291167 - 3H RRC DIST.: 10 FULL RI DECIMAL = .252168 DEPTH: 11643
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 4,747	220,933	0	68.73	2.70	2.70	.00	243989
ALT JOB#:	2 3,816	179,759	0	70.01	2.69	2.69	.00	199789
ALT LSE#:	3 3,211	154,796	0	71.31	2.69	2.69	.00	171236
ALT RRC#:	4 2,782	137,634	0	72.62	2.68	2.68	.00	151084
	5 2,462	124,929	0	73.99	2.68	2.68	.00	136228
	6 2,215	115,047	0	75.36	2.67	2.67	.00	124830
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 2,015	107,085	0	75.36	2.67	2.67	.00	113559
---	8 1,854	100,493	0	75.36	2.67	2.67	.00	104485
82 FT ELLIOTT CISD (HEM 1.000000 2,281,070	9 1,714	94,929	0	75.36	2.67	2.67	.00	96595
	10 1,596	90,148	0	75.36	2.67	2.67	.00	89945
	11 1,496	85,641	0	75.36	2.67	2.67	.00	84310
	12 1,408	81,359	0	75.36	2.67	2.67	.00	79350
	13 1,332	77,291	0	75.36	2.67	2.67	.00	75067
	14 1,263	73,426	0	75.36	2.67	2.67	.00	71178
	15 1,200	69,755	0	75.36	2.67	2.67	.00	67628
	16 1,140	66,267	0	75.36	2.67	2.67	.00	64247
	=====	=====	=====					=====
	34,251	1,779,492	0					1,873,520

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***	1 446096	0	690085	200000	490,085	453,083	216054
	2 361615	0	561404	198000	363,404	287,151	151522
MO SHIFT: 7 DISC: 17.0 YRS MAX: 28	3 311398	0	482634	196020	286,614	193,568	112294
YRS FLAT: FMVF: 8/8 RES:	4 275845	0	426929	194059	232,870	134,419	85632
	5 250381	0	386609	192119	194,490	95,953	66850
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.94	6 229716	0	354546	190197	164,349	69,300	52849
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94	7 213818	0	327377	190198	137,179	49,440	42069
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5	8 200656	0	305141	190198	114,943	35,407	33802
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	9 189546	0	286141	190198	95,943	25,260	27326
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	10 180000	0	269945	190198	79,747	17,946	22224
	11 171000	0	255310	190198	65,112	12,523	18119
	12 162450	0	241800	190198	51,602	8,483	14794
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	13 154328	0	229395	190198	39,197	5,508	12098
-----	14 146611	0	217789	190198	27,591	3,314	9902
200,000	15 139281	0	206909	190198	16,711	1,716	8110
-----	16 132316	0	196563	190198	6,365	558	6642
	=====	=====	=====	=====	=====	=====	=====
	3565057	0	5438577	3072375	2,366,202	1,393,629	880287

\$/BBLRESV: 18.74 EQUIP VAL: 7,153
\$/BBLPROD: 0 WI OIL VAL: 480,087 RI OIL VAL: 303,247
WI PAYOUT: 4.1 GAS VAL: 913,541 GAS VAL: 577,039
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.8 D B: 1.200 De/Dt: 22.0 / 5.0 8/8 VALUE: 2,281,070 WI TOTAL: 1,400,780 RI TOTAL: 880,290
GAS: 690.0 D B: 1.800 De/Dt: 22.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,767,440
LAST YR RI VAL: 1,849,740
LAST YR 8/8 VAL: 5,617,180

LAST YR OIL PROD: 5,681
LAST YR GAS PROD: 296,416

REMARKS1:
REMARKS2:
MC1: S
MC2: 21A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 5/22/2024 MNRLMASH

LEASE#, NAME.....: 402040 - HEFLEY-PRATER 32-33 MECX #4H FULL WI DECIMAL = .747834 #WELLS: 1
RRC#, WELL#.....: 291168 - 4H RRC DIST.: 10 FULL RI DECIMAL = .252166 DEPTH: 12150
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	1	6,669	665,035	0	68.73	2.70	2.70	.00	342777
ALT JOB#:	UNIT.....:	2	4,702	524,239	0	70.01	2.70	2.70	.00	246177
ALT LSE#:	HCG.....:	3	3,524	441,754	0	71.31	2.70	2.70	.00	187928
ALT RRC#:	GRAPH.....:	4	2,757	386,350	0	72.62	2.69	2.69	.00	149726
		5	2,224	346,042	0	73.99	2.69	2.69	.00	123059

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR	OIL	GAS	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	6,669	665,035	0	68.73	2.70	2.70	342777
				2	4,702	524,239	0	70.01	2.70	2.70	246177
				3	3,524	441,754	0	71.31	2.70	2.70	187928
				4	2,757	386,350	0	72.62	2.69	2.69	149726
				5	2,224	346,042	0	73.99	2.69	2.69	123059
				6	1,840	315,125	0	75.36	2.68	2.68	103696
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,552	290,501	0	75.36	2.68	2.68	87466
---	-----	-----	-----	8	1,331	270,332	0	75.36	2.68	2.68	75011
82	FT ELLIOTT CISD (HEM	1.000000	5,637,070	9	1,152	253,442	0	75.36	2.68	2.68	64923
				10	1,012	239,051	0	75.36	2.68	2.68	57033
				11	897	226,606	0	75.36	2.68	2.68	50552
				12	800	215,276	0	75.36	2.68	2.68	45085
				13	720	204,512	0	75.36	2.68	2.68	40577
				14	651	194,286	0	75.36	2.68	2.68	36688
				15	593	184,572	0	75.36	2.68	2.68	33420
				16	542	175,343	0	75.36	2.68	2.68	30545
				17	497	166,576	0	75.36	2.68	2.68	28009
				18	459	158,247	0	75.36	2.68	2.68	25868
				=====	=====	=====					=====
					31,922	5,257,289	0				1,728,540

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1342807	0	1685584	350000	1,335,584	527722
				2	1058518	0	1304695	346500	958,195	352130
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		3	891968	0	1079896	343035	736,861	251257
YRS FLAT:	FMVF:	8/8 RES:		4	777210	0	926936	339604	587,332	185922
				5	696124	0	819183	336208	482,975	141645
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.95			6	631572	0	735268	332846	402,422	109599
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.95			7	582221	0	669687	332847	336,840	86055
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			8	541798	0	616809	332847	283,962	68327
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	507947	0	572870	332847	240,023	54707
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	479105	0	536138	332847	203,291	44138
				11	454163	0	504715	332847	171,868	35820
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	431455	0	476540	332847	143,693	29155
-----	-----	-----	-----	13	409882	0	450459	332847	117,612	23757
350,000				14	389387	0	426075	332847	93,228	19372
-----	-----	-----	-----	15	369918	0	403338	332847	70,491	15809
				16	351422	0	381967	332847	49,120	12907
				17	333851	0	361860	332847	29,013	10541
				18	317158	0	343026	332847	10,179	8614
				=====	=====	=====	=====	=====	=====	=====
					10566506	0	12295046	6042357	6,252,689	1977477

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.2 D B: .600 De/Dt: 32.0 / 5.0 \$/BBLPROD: 0 EQUIP VAL: 6,488
GAS: 2,120.0 D B: 1.600 De/Dt: 25.0 / 5.0 WI PAYOUT: 4.1 GAS VAL: 3,139,519 RI OIL VAL: 278,010
PRD: M B: De/Dt: / RI PAYOUT: 5.1 PRD VAL: 0 GAS VAL: 1,699,465
PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 8/8 VALUE: 5,637,070 WI TOTAL: 3,659,590 RI TOTAL: 1,977,480
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,845,610
LAST YR RI VAL: 4,872,800
LAST YR 8/8 VAL: 15,718,410

LAST YR OIL PROD: 10,117
LAST YR GAS PROD: 912,803

REMARKS1:
REMARKS2:
MC1: S
MC2: 21A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 28570 - IVESTOR #1057 FULL WI DECIMAL = .763125 #WELLS: 1
RRC#, WELL#.....: 119666 - 1057 RRC DIST.: 10 FULL RI DECIMAL = .236875 DEPTH: 18300
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.....: MMGL TXPH, LLC
GAS FIELD#.....: 44858500
GAS FIELD NAME...: IVESTER (ATOKA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
01	WHEELER COUNTY APPRA	1.000000	50,020	1	0	24,903	0	69.11	1.29	1.29	.00	0
02	WHEELER COUNTY	1.000000	50,020	2	0	23,657	0	70.40	1.28	1.28	.00	0
03	WHEELER CO RD & BRID	1.000000	50,020	3	0	22,474	0	71.70	1.28	1.28	.00	0
04	WHEELER CO LATERAL R	1.000000	50,020	4	0	21,351	0	73.03	1.28	1.28	.00	0
05	WATER DISTRICT	1.000000	50,020		=====	=====	=====					=====
11	HOSPITAL DISTRICT #2	1.000000	50,020		0	92,385	0					0
25	KELTON ISD	1.000000	50,020									

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	24515	0	24515	20500	4,015	3,744
2	23109	0	23109	20295	2,814	2,282
3	21954	0	21954	20092	1,862	1,313
4	20856	0	20856	19891	965	592
90434	0	90434	80778	9,656	7,931	22024
\$/BBLRESV: .00	EQUIP VAL: 20,072					
\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0				
WI PAYOUT: .0	GAS VAL: 7,931	GAS VAL: 22,024				
RI PAYOUT: 3.1	PRD VAL: 0	PRD VAL: 0				
8/8 VALUE: 50,020	WI TOTAL: 28,000	RI TOTAL: 22,020				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500 70

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD: 20,299

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLTSIF

LEASE#, NAME.....:	68500 - LANCASTER #1058	FULL WI DECIMAL =	.812974	#WELLS:	1
RRC#, WELL#.....:	68108 - 1058 RRC DIST.: 10	FULL RI DECIMAL =	.187026	DEPTH:	18900

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
MMGL TXPH, LLC								
45037500								
J-J CREEK (MORROW UP)								

ALT FRZ.:	ALT G\$ RRC:	2	946	45,863	0	70.40	2.69	2.69	.00	54154
ALT JOB#:	UNIT.....:	3	898	43,111	0	71.70	2.69	2.69	.00	52396
ALT LSE#:	HCG.....:	4	853	40,524	0	73.03	2.68	2.68	.00	50700
ALT RRC#:	GRAPH.....:	5	811	38,093	0	74.38	2.68	2.68	.00	49055

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	732	33,659	0	75.77	2.67	2.67	.00	45100
---	-----	-----	-----	8	695	31,639	0	75.77	2.67	2.67	.00	42845
01	WHEELER COUNTY APPRA	1.000000	909,950	9	660	29,741	0	75.77	2.67	2.67	.00	40702
02	WHEELER COUNTY	1.000000	909,950	10	627	27,956	0	75.77	2.67	2.67	.00	38667
03	WHEELER CO RD & BRID	1.000000	909,950	11	596	26,279	0	75.77	2.67	2.67	.00	36734
04	WHEELER CO LATERAL R	1.000000	909,950	12	566	24,702	0	75.77	2.67	2.67	.00	34897
05	WATER DISTRICT	1.000000	909,950	13	538	23,220	0	75.77	2.67	2.67	.00	33152
10	HOSPITAL DISTRICT #1	1.000000	909,950	14	511	21,827	0	75.77	2.67	2.67	.00	31495
28	FORT ELLIOTT ISD	1.000000	909,950	15	485	20,517	0	75.77	2.67	2.67	.00	29920

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*** PARAMETERS ***
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MO SHIFT:	6	DISC:	15.0	YRS MAX:	28	27	262	9,764	0	75.77	2.67	2.67	.00	16167
YRS FLAT:		FMVF:		8/8 RES:		28	249	9,178	0	75.77	2.67	2.67	.00	15359

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.94	15,170	673,458	0	919,902
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TYPE..(USNPQLHCT):: U	GAS %TAX ALLOW.: 12.5		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	--	-----	-----	-----	-----	-----	-----	-----

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	116089	0	172049	25000	147,049	137,123	37071
-----	-----	-----	-----	2	100298	0	154452	24750	129,702	105,172	29192
25,000	2.8	162		3	94280	0	146676	24502	122,174	86,146	24318
-----	-----	-----	-----	4	88294	0	138994	24257	114,737	70,349	20215
				5	82996	0	132051	24015	108,036	57,600	16846
	5.0 99	20.0 1		6	77725	0	125198	23774	101,424	47,022	14010
		6.0 99		7	73062	0	118162	23775	94,387	38,052	11599

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/	13	50403	0	83555	23775	59,780	10,419	3737
GAS:	M B:	De/Dt:	/	14	47379	0	78874	23775	55,099	8,351	3094
PRD:	M B:	De/Dt:	/	15	44536	0	74456	23775	50,681	6,680	2563

PROD WELLS:	1	EQ	SCH#:	31	VAL:	25,000	17	39352	0	66355	23775	42,580	4,244	1757
SERV WELLS:		EQ	SCH#:		VAL:		18	36991	0	62643	23775	38,868	3,368	1455
INJ WELLS:		EQ	SCH#:		VAL:		19	34772	0	59142	23775	35,367	2,665	1204
COMPRESSRS:		HP:			VAL:		20	32685	0	55836	23775	32,061	2,100	998
OTHER EQ VALUE(RCNLD):							21	30724	0	52718	23775	28,943	1,649	827

LAST YR WI VAL:	1,353,240	24	25519	0	44376	23775	20,601	772	470
LAST YR RI VAL:	374,560	25	23988	0	41902	23775	18,127	590	389
LAST YR 8/8 VAL:	1,727,800	26	22549	0	39567	23775	15,792	447	323
		27	21196	0	37363	23775	13,588	335	266
		28	19924	0	35283	23775	11,508	246	221

LAST YR OIL PROD:	977	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	63,163	1465237	0	2385139	669348	1,715,791	2080255

REMARKS1: PREV OP TECOLOTE	\$/BBLRESV: 21.76	EQUIP VAL: 6,224		
REMARKS2:	\$/BBLPROD: 17,889	WI OIL VAL: 268,316	RI OIL VAL: 80,231	
MC1:	WI PAYOUT: 5.8	GAS VAL: 427,379	GAS VAL: 127,794	
	RI PAYOUT: 6.3	PRD VAL: 0	PRD VAL: 0	

8/8 VALUE:	909,950	WI TOTAL:	701,920	RI TOTAL:	208,030
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JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/28/2024 MNRLKLUM

LEASE#, NAME.....: 401868 - GEORGE 11 #4H FULL WI DECIMAL = .782752 #WELLS: 1
RRC#, WELL#.....: 280738 - 4H RRC DIST.: 10 FULL RI DECIMAL = .217248 DEPTH: 10436
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 53869270
GAS FIELD NAME...: LIPSCOMB (CLEVELAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	15,610							
				\$/BBLRESV:	.00	EQUIP VAL:	15,614			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.29
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000			
-----	-----	-----	-----
1			
5.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.200 De/Dt: 43.0 / 5.0
GAS: 26.0 D B: 1.500 De/Dt: 15.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 63,900
LAST YR RI VAL: 30,440
LAST YR 8/8 VAL: 94,340

LAST YR OIL PROD: 293
LAST YR GAS PROD: 11,694

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401475 - MILLS R D #2037 FULL WI DECIMAL = .859902 #WELLS: 1
RRC#, WELL#.....: 8745 - 2037 RRC DIST.: 10 FULL RI DECIMAL = .140098 DEPTH: 13490
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
OIL FIELD#.....: 53923600
OIL FIELD NAME...: LISTER (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	422	22,406	0	69.22	3.03	3.03	.00	25118
ALT JOB#:	UNIT.....:	2	392	20,613	0	70.50	3.02	3.02	.00	23792
ALT LSE#:	EOR.....:	3	364	18,964	0	71.82	3.01	3.01	.00	22541
ALT RRC#:	GRAPH.....:	4	339	17,447	0	73.15	3.01	3.01	.00	21351
		5	315	16,051	0	74.51	3.00	3.00	.00	20226
		6	293	14,767	0	75.89	3.00	3.00	.00	19158

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	273	13,585	0	75.89	3.00	3.00	.00	17817
---	-----	-----	-----	8	253	12,499	0	75.89	3.00	3.00	.00	16570
01	WHEELER COUNTY APPRA	1.000000	250,550	9	236	11,499	0	75.89	3.00	3.00	.00	15410
02	WHEELER COUNTY	1.000000	250,550	10	219	10,579	0	75.89	3.00	3.00	.00	14331
03	WHEELER CO RD & BRID	1.000000	250,550	11	204	9,732	0	75.89	3.00	3.00	.00	13328
04	WHEELER CO LATERAL R	1.000000	250,550	12	189	8,954	0	75.89	3.00	3.00	.00	12395
05	WATER DISTRICT	1.000000	250,550	13	176	8,237	0	75.89	3.00	3.00	.00	11527
11	HOSPITAL DISTRICT #2	1.000000	250,550	=====	=====	=====	=====	=====	=====	=====	=====	=====
25	KELTON ISD	1.000000	250,550		3,675	185,333	0					233,564

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	58379	0	83497	32000	51,497	47,813	12685
				2	53531	0	77323	32000	45,323	36,277	10215
				3	49086	0	71627	32000	39,627	27,343	8228
				4	45159	0	66510	32000	34,510	20,528	6644
				5	41408	0	61634	32000	29,634	15,196	5354
*** PARAMETERS ***				6	38095	0	57253	32000	25,253	11,163	4325
				7	35048	0	52865	32000	20,865	7,951	3472
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		8	32244	0	48814	32000	16,814	5,524	2788
YRS FLAT:	FMVF:	8/8 RES:		9	29665	0	45075	32000	13,075	3,703	2238
				10	27291	0	41622	32000	9,622	2,349	1798
OIL WELLHEAD PRICE: 76.17	GAS WI GR PRICE: 3.30			11	25108	0	38436	32000	6,436	1,355	1443
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.30			12	23099	0	35494	32000	3,494	634	1159
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			13	21251	0	32778	32000	778	122	930
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				479364	0	712928	416000	296,928	179,958	61279

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 18.66	EQUIP VAL: 9,316
-----	-----	-----	-----	\$/BBLPROD: 57,128	WI OIL VAL: 58,956
32,000	1.2	64		WI PAYOUT: 4.6	RI OIL VAL: 20,076
-----	-----	-----	-----	RI PAYOUT: 5.3	GAS VAL: 121,001
	7.0 99	8.0 99			PRD VAL: 0
					=====
				8/8 VALUE: 250,550	WI TOTAL: 189,270
					RI TOTAL: 61,280

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 335,380
LAST YR RI VAL: 83,390
LAST YR 8/8 VAL: 418,770

LAST YR OIL PROD: 403
LAST YR GAS PROD: 23,254

REMARKS1: PREV OP TECOLOTE
REMARKS2: RECLASSED FROM RRC 263153
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401190 - LOTT 2 #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 264990 - 3H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11525
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 55072360
GAS FIELD NAME...: LOTT RANCH (GRANITE WASH CONS.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JURISDICTION NAME	PERCENT	8/8 VALUE	7	888	3,589	0	75.77	2.71	2.71	.00	50510
-----	-----	-----	8	764	3,284	0	75.77	2.71	2.71	.00	43439
01 WHEELER COUNTY APPRA	1.000000	462,370	9	657	3,038	0	75.77	2.71	2.71	.00	37357
02 WHEELER COUNTY	1.000000	462,370	10	565	2,833	0	75.77	2.71	2.71	.00	32127
03 WHEELER CO RD & BRID	1.000000	462,370		=====	=====	=====					=====
04 WHEELER CO LATERAL R	1.000000	462,370		12,215	53,994	0					666,763
05 WATER DISTRICT	1.000000	462,370									
10 HOSPITAL DISTRICT #1	1.000000	462,370		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
22 WHEELER ISD	1.000000	462,370	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***	1	26841	0	140717	38000	102,717	95,783	43932
	2	16806	0	116567	37620	78,947	64,016	31922
	3	12811	0	100190	37243	62,947	44,384	24067
	4	10598	0	87138	36871	50,267	30,820	18362
	5	9114	0	76155	36503	39,652	21,141	14077
	6	8077	0	66810	36137	30,673	14,220	10832
	7	7295	0	57805	36138	21,667	8,735	8222
	8	6675	0	50114	36138	13,976	4,899	6253
	9	6175	0	43532	36138	7,394	2,254	4764
	10	5758	0	37885	36138	1,747	463	3637

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.98 \$/BBLRESV: 26.86 EQUIP VAL: 9,586
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98 \$/BBLPROD: 46,870 WI OIL VAL: 246,065 RI OIL VAL: 142,523
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 40,650 GAS VAL: 23,545
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 462,370 WI TOTAL: 296,300 RI TOTAL: 166,070

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,000	7.0		
	14.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 52.0 D B: 1.499 De/Dt: 48.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 229,020
LAST YR RI VAL: 111,320
LAST YR 8/8 VAL: 340,340

LAST YR OIL PROD: 2,537
LAST YR GAS PROD: 30,394

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 12B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401248 - LOTT 2 #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 265691 - 4H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11532
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 55072360		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: LOTT RANCH (GRANITE WASH CONS.		---	---	---	---	---	---	---	---	
		1	349	4,194	0	69.11	2.11	2.11	.00	18090
ALT FRZ.: ALT G\$ RRC:		2	256	2,982	0	70.40	2.11	2.11	.00	13517
ALT JOB#: UNIT.....:		3	208	2,442	0	71.70	2.10	2.10	.00	11185
ALT LSE#: HCG.....:		=====	=====	=====						=====
ALT RRC#: GRAPH.....:			813	9,618	0					42,792

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WHEELER COUNTY APPRA	1.000000	41,870	--	-----	-----	-----	-----	-----	-----	-----
02	WHEELER COUNTY	1.000000	41,870	1	6637	0	24727	15000	9,727	9,070	7720
03	WHEELER CO RD & BRID	1.000000	41,870	2	4719	0	18236	14850	3,386	2,746	4994
04	WHEELER CO LATERAL R	1.000000	41,870	3	3846	0	15031	14701	330	232	3611
05	WATER DISTRICT	1.000000	41,870		=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	41,870		15202	0	57994	44551	13,443	12,048	16325
22	WHEELER ISD	1.000000	41,870								
					\$/BBLRESV:	14.58	EQUIP VAL:	13,488			
					\$/BBLPROD:	0	WI OIL VAL:	8,890	RI OIL VAL:	12,046	
					WI PAYOUT:	.0	GAS VAL:	3,158	GAS VAL:	4,279	
					RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	41,870	WI TOTAL:	25,540	RI TOTAL:	16,330	

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.30		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.30		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 1.584 De/Dt: 32.1 / 5.0
GAS: 15.0 D B: 1.945 De/Dt: 37.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,600
LAST YR RI VAL: 18,490
LAST YR 8/8 VAL: 66,090

LAST YR OIL PROD: 511
LAST YR GAS PROD: 11,820

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

LEASE#, NAME.....: 206721 - DAVIS FAMILY #1042 FULL WI DECIMAL = .753125 #WELLS: 1
RRC#, WELL#.....: 211168 - 1042 RRC DIST.: 10 FULL RI DECIMAL = .246875 DEPTH: 21200
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 61691175
GAS FIELD NAME...: MILLS RANCH (ATOKA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 33,340

02 WHEELER COUNTY 1.000000 33,340
03 WHEELER CO RD & BRID 1.000000 33,340
04 WHEELER CO LATERAL R 1.000000 33,340
05 WATER DISTRICT 1.000000 33,340
11 HOSPITAL DISTRICT #2 1.000000 33,340
25 KELTON ISD 1.000000 33,340

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.83
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,500 8

9.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,930
LAST YR RI VAL: 10,410
LAST YR 8/8 VAL: 37,340

LAST YR OIL PROD:
LAST YR GAS PROD: 3,253

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 21960 - MILLS R D #1U FULL WI DECIMAL = .852185 #WELLS: 1
RRC#, WELL#.....: 133497 - 1 U RRC DIST.: 10 FULL RI DECIMAL = .147815 DEPTH: 21735
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 61691178
GAS FIELD NAME...: MILLS RANCH (ATOKA GRANITE WAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
01	WHEELER COUNTY APPRA	1.000000	30,720	1	0	6,302	0	69.11	2.18	2.18	.00	0
02	WHEELER COUNTY	1.000000	30,720	2	0	5,797	0	70.40	2.18	2.18	.00	0
03	WHEELER CO RD & BRID	1.000000	30,720	3	0	5,334	0	71.70	2.17	2.17	.00	0
04	WHEELER CO LATERAL R	1.000000	30,720	4	0	4,907	0	73.03	2.17	2.17	.00	0
05	WATER DISTRICT	1.000000	30,720									
11	HOSPITAL DISTRICT #2	1.000000	30,720									
25	KELTON ISD	1.000000	30,720									
					0	22,340	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	11708	0	11708	9000	2,708	2,525	1902
02	10771	0	10771	8910	1,861	1,509	1535
03	9864	0	9864	8820	1,044	736	1233
04	9075	0	9075	8732	343	210	995
	41418	0	41418	35462	5,956	4,980	5665
	\$/BBLRESV: .00	EQUIP VAL: 20,072					
	\$/BBLPROD: 0	WI OIL VAL: 0			RI OIL VAL: 0		
	WI PAYOUT: .0	GAS VAL: 4,980			GAS VAL: 5,665		
	RI PAYOUT: 3.0	PRD VAL: 0			PRD VAL: 0		
	8/8 VALUE: 30,720	WI TOTAL: 25,050			RI TOTAL: 5,670		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,000 18

8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,390
LAST YR RI VAL: 5,470
LAST YR 8/8 VAL: 37,860

LAST YR OIL PROD:
LAST YR GAS PROD: 6,027

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401482 - JILL 54 #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 267252 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 16587
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 61691178
GAS FIELD NAME...: MILLS RANCH (ATOKA GRANITE WAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	14	11,549	0	75.77	3.72	3.72	.00	819
---	-----	-----	-----	8	11	9,817	0	75.77	3.72	3.72	.00	639
01	WHEELER COUNTY APPRA	1.000000	343,200	9	8	8,344	0	75.77	3.72	3.72	.00	498
02	WHEELER COUNTY	1.000000	343,200	10	6	7,092	0	75.77	3.72	3.72	.00	389
03	WHEELER CO RD & BRID	1.000000	343,200	11	5	6,028	0	75.77	3.72	3.72	.00	303
04	WHEELER CO LATERAL R	1.000000	343,200	12	4	5,124	0	75.77	3.72	3.72	.00	236
05	WATER DISTRICT	1.000000	343,200	=====	=====	=====						=====
11	HOSPITAL DISTRICT #2	1.000000	343,200		270	175,109	0					14,965
25	KELTON ISD	1.000000	343,200									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	
				1	86127	0	89444	15000	74,444	69,419	27925	
				2	73208	0	75844	14850	60,994	49,458	20771	
				3	62061	0	64155	14701	49,454	34,870	15412	
				4	52611	0	54274	14554	39,720	24,353	11437	
				5	44719	0	46040	14409	31,631	16,865	8510	
				6	37909	0	38959	14264	24,695	11,448	6317	
*** PARAMETERS ***				7	32223	0	33042	14265	18,777	7,570	4699	
				8	27390	0	28029	14265	13,764	4,825	3497	
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		9	23281	0	23779	14265	9,514	2,900	2603	
YRS FLAT:	FMVF:	8/8 RES:		10	19789	0	20178	14265	5,913	1,567	1937	
				11	16821	0	17124	14265	2,859	659	1443	
				12	14297	0	14533	14265	268	54	1074	
OIL WELLHEAD PRICE: 76.05				GAS WI GR PRICE: 4.09		=====	=====	=====	=====	=====	=====	
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 4.09								
TYPE..(USNPQLHCT): P				GAS %TAX ALLOW.: 12.5		490436	0	505401	173368	332,033	223,988	105625

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 689,670
LAST YR RI VAL: 196,550
LAST YR 8/8 VAL: 886,220

LAST YR OIL PROD: 354
LAST YR GAS PROD: 35,552

REMARKS1:
REMARKS2: RECLASS OF RRC 215352
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401489 - LARA 54 #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 268179 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 16554
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 61691178
GAS FIELD NAME...: MILLS RANCH (ATOKA GRANITE WAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	691	41,295	0	69.11	3.64	3.64	35816
				2	632	35,513	0	70.40	3.63	3.63	33370
				3	582	30,541	0	71.70	3.62	3.62	31297
				4	538	26,265	0	73.03	3.62	3.62	29468
				5	501	22,588	0	74.38	3.61	3.61	27948
				6	469	19,426	0	75.77	3.61	3.61	26652
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	440	16,706	0	75.77	3.61	3.61	25004
---				8	414	14,367	0	75.77	3.61	3.61	23527
01 WHEELER COUNTY APPRA 1.000000 692,130				9	391	12,356	0	75.77	3.61	3.61	22220
02 WHEELER COUNTY 1.000000 692,130				10	370	10,626	0	75.77	3.61	3.61	21026
03 WHEELER CO RD & BRID 1.000000 692,130				11	352	9,138	0	75.77	3.61	3.61	20003
04 WHEELER CO LATERAL R 1.000000 692,130				12	334	7,859	0	75.77	3.61	3.61	18980
05 WATER DISTRICT 1.000000 692,130				13	317	6,758	0	75.77	3.61	3.61	18014
11 HOSPITAL DISTRICT #2 1.000000 692,130				14	301	5,812	0	75.77	3.61	3.61	17105
25 KELTON ISD 1.000000 692,130				15	286	4,998	0	75.77	3.61	3.61	16253
				16	272	4,299	0	75.77	3.61	3.61	15457
				17	258	3,697	0	75.77	3.61	3.61	14661
				18	245	3,179	0	75.77	3.61	3.61	13923
				19	233	2,734	0	75.77	3.61	3.61	13241
				20	221	2,351	0	75.77	3.61	3.61	12559
				21	210	2,022	0	75.77	3.61	3.61	11934
				=====	=====	=====					=====
					8,057	282,530	0				448,458

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.97
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000 122

14.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: .925 De/Dt: 8.8 / 5.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 760,980
LAST YR RI VAL: 130,280
LAST YR 8/8 VAL: 891,260

LAST YR OIL PROD: 719
LAST YR GAS PROD: 44,239

REMARKS1:
REMARKS2: RECLASSED FROM RRC 214675
MC1:
MC2:

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	112735	0	148551	18000	130,551	121,739	46377
2	96686	0	130056	17820	112,236	91,009	35616
3	82921	0	114218	17641	96,577	68,096	27437
4	71312	0	100780	17465	83,315	51,083	21237
5	61159	0	89107	17291	71,816	38,289	16471
6	52597	0	79249	17118	62,131	28,805	12849
7	45233	0	70237	17118	53,119	21,415	9991
8	38900	0	62427	17118	45,309	15,883	7788
9	33454	0	55674	17118	38,556	11,753	6093
10	28771	0	49797	17118	32,679	8,663	4781
11	24743	0	44746	17118	27,628	6,368	3769
12	21279	0	40259	17118	23,141	4,638	2974
13	18300	0	36314	17118	19,196	3,346	2353
14	15738	0	32843	17118	15,725	2,384	1867
15	13535	0	29788	17118	12,670	1,670	1485
16	11640	0	27097	17118	9,979	1,143	1185
17	10010	0	24671	17118	7,553	753	946
18	8609	0	22532	17118	5,414	469	759
19	7404	0	20645	17118	3,527	266	610
20	6367	0	18926	17118	1,808	118	490
21	5476	0	17410	17118	292	17	395
	=====	=====	=====	=====	=====	=====	=====
	766869	0	1215327	362105	853,222	477,907	205473
				8/8 VALUE:		692,130	
				WI TOTAL:		486,660	
				RI TOTAL:		205,470	

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401493 - TYLER 55 #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 268646 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 16215
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 61691178
GAS FIELD NAME...: MILLS RANCH (ATOKA GRANITE WAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 32,430
02 WHEELER COUNTY 1.000000 32,430
03 WHEELER CO RD & BRID 1.000000 32,430
04 WHEELER CO LATERAL R 1.000000 32,430
05 WATER DISTRICT 1.000000 32,430
11 HOSPITAL DISTRICT #2 1.000000 32,430
25 KELTON ISD 1.000000 32,430

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE WIGAS PRICE RIGAS PRICE PRD WI OIL REVENUE
1 0 2,754 0 69.11 3.26 3.26 .00 0
2 0 2,480 0 70.40 3.25 3.25 .00 0
3 0 2,258 0 71.70 3.25 3.25 .00 0
4 0 2,072 0 73.03 3.24 3.24 .00 0
5 0 1,914 0 74.38 3.23 3.23 .00 0
6 0 1,784 0 75.77 3.23 3.23 .00 0
7 0 1,668 0 75.77 3.23 3.23 .00 0
=====

01 0 14,930 0 0
02 0 14,930 0 0
03 WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
04 REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
05 --
11 1 6734 0 6734 4000 2,734 2,549 2103
25 2 6045 0 6045 3960 2,085 1,691 1655
3 5504 0 5504 3920 1,584 1,117 1322
4 5035 0 5035 3880 1,155 708 1061
5 4637 0 4637 3842 795 424 857
6 4322 0 4322 3803 519 240 701
7 4041 0 4041 3804 237 96 575
=====

36318 0 36318 27209 9,109 6,825 8274
\$/BBLRESV: .00 EQUIP VAL: 17,339
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 6,825 GAS VAL: 8,274
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 32,430 WI TOTAL: 24,160 RI TOTAL: 8,270
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.55
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 8.0 D B: 1.096 De/Dt: 10.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,420
LAST YR RI VAL: 12,620
LAST YR 8/8 VAL: 41,040

LAST YR OIL PROD:
LAST YR GAS PROD: 2,982

REMARKS1:
REMARKS2: RECLASSED FROM RRC 214665
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

LEASE#, NAME.....: 401525 - TATIANA 17 #1 FULL WI DECIMAL = .753125 #WELLS: 1
RRC#, WELL#.....: 270267 - 1 RRC DIST.: 10 FULL RI DECIMAL = .246875 DEPTH: 14270
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 61691178
GAS FIELD NAME...: MILLS RANCH (ATOKA GRANITE WAS

ALT FRZ.:	ALT G\$ RRC:	1	303	11,616	0	69.11	3.04	3.04	.00	15771
ALT JOB#:	UNIT.....:	2	257	10,802	0	70.40	3.03	3.03	.00	13655
ALT LSE#:	HCG.....:	3	218	10,046	0	71.70	3.02	3.02	.00	11821
ALT RRC#:	GRAPH.....:	4	186	9,343	0	73.03	3.02	3.02	.00	10234
		5	158	8,689	0	74.38	3.01	3.01	.00	8860
		6	134	8,081	0	75.77	3.01	3.01	.00	7672

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	114	7,515	0	75.77	3.01	3.01	.00	6521
---	-----	-----	-----	8	97	6,989	0	75.77	3.01	3.01	.00	5543
01	WHEELER COUNTY APPRA	1.000000	159,410	9	82	6,500	0	75.77	3.01	3.01	.00	4711
02	WHEELER COUNTY	1.000000	159,410	10	70	6,045	0	75.77	3.01	3.01	.00	4005
03	WHEELER CO RD & BRID	1.000000	159,410	11	59	5,621	0	75.77	3.01	3.01	.00	3404
04	WHEELER CO LATERAL R	1.000000	159,410	12	50	5,228	0	75.77	3.01	3.01	.00	2893
05	WATER DISTRICT	1.000000	159,410	=====	=====	=====						=====
11	HOSPITAL DISTRICT #2	1.000000	159,410		1,728	96,475	0					95,090
25	KELTON ISD	1.000000	159,410									

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

	1	26595	0	42366	15000	27,366	25,519	13007
	2	24652	0	38307	14850	23,457	19,021	10316
	3	22851	0	34672	14701	19,971	14,081	8191
	4	21251	0	31485	14554	16,931	10,380	6525
	5	19698	0	28558	14409	14,149	7,543	5191
	6	18319	0	25991	14264	11,727	5,437	4144
	7	17037	0	23558	14265	9,293	3,747	3295
	8	15844	0	21387	14265	7,122	2,497	2624
	9	14735	0	19446	14265	5,181	1,580	2093
	10	13704	0	17709	14265	3,444	913	1672
	11	12744	0	16148	14265	1,883	434	1338
	12	11852	0	14745	14265	480	96	1071

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28						
YRS FLAT:	FMVF:	8/8 RES:						
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.31							
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.31							
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5							
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y							
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N							

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT:	4.9	GAS VAL:	63,648	GAS VAL:	41,480
-----	-----	-----	-----	RI PAYOUT:	5.2	PRD VAL:	0	PRD VAL:	0
15,000	.9	33				=====		=====	
	15.0 99	7.0 99		8/8 VALUE:	159,410	WI TOTAL:	99,940	RI TOTAL:	59,470

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 67,360
LAST YR RI VAL: 16,100
LAST YR 8/8 VAL: 83,460

LAST YR OIL PROD: 363
LAST YR GAS PROD: 12,034

REMARKS1:
REMARKS2: RECLASS FROM RRC 219118
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401526 - IVANA #1018 FULL WI DECIMAL = .753125 #WELLS: 1
RRC#, WELL#.....: 270269 - 1018 RRC DIST.: 10 FULL RI DECIMAL = .246875 DEPTH: 18050
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 61691178
GAS FIELD NAME...: MILLS RANCH (ATOKA GRANITE WAS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	24,400						
02	WHEELER COUNTY	1.000000	24,400	\$/BBLRESV:	.00	EQUIP VAL:	24,398		
03	WHEELER CO RD & BRID	1.000000	24,400	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	24,400	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	24,400	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	24,400			=====		=====	
25	KELTON ISD	1.000000	24,400	8/8 VALUE:	24,400	WI TOTAL:	24,400	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.77
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,900		2	
-----	-----	-----	-----
	60.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD: 20
LAST YR GAS PROD: 680

REMARKS1:
REMARKS2: RECLASSED FROM 213355
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401816 - NECTAR #1 FULL WI DECIMAL = .762350 #WELLS: 1
RRC#, WELL#.....: 276451 - 1 RRC DIST.: 10 FULL RI DECIMAL = .237650 DEPTH: 18402
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 61691178
GAS FIELD NAME...: MILLS RANCH (ATOKA GRANITE WA

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	9,760			=====		=====	
25	KELTON ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	VAL: 10,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM R#213926
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 203932 - LISTER #4 FULL WI DECIMAL = .815415 #WELLS: 1
RRC#, WELL#.....: 186543 - 4 RRC DIST.: 10 FULL RI DECIMAL = .184585 DEPTH: 12220
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 61691210
GAS FIELD NAME...: MILLS RANCH (DES MOINES)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	9,760			=====		=====	
25	KELTON ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	10,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLTSIF

LEASE#, NAME.....: 401271 - LEDBETTER #6021H FULL WI DECIMAL = .792015 #WELLS: 1
RRC#, WELL#.....: 266037 - 6021H RRC DIST.: 10 FULL RI DECIMAL = .207985 DEPTH: 12142
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 61691210
GAS FIELD NAME...: MILLS RANCH (DES MOINES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	520	25,473	0	75.77	3.68	3.68	.00	31234
---	-----	-----	-----	8	442	23,435	0	75.77	3.68	3.68	.00	26549
01	WHEELER COUNTY APPRA	1.000000	786,310	9	376	21,560	0	75.77	3.68	3.68	.00	22566
02	WHEELER COUNTY	1.000000	786,310	10	319	19,835	0	75.77	3.68	3.68	.00	19181
03	WHEELER CO RD & BRID	1.000000	786,310	11	271	18,249	0	75.77	3.68	3.68	.00	16304
04	WHEELER CO LATERAL R	1.000000	786,310	12	230	16,789	0	75.77	3.68	3.68	.00	13858
05	WATER DISTRICT	1.000000	786,310	13	196	15,446	0	75.77	3.68	3.68	.00	11780
10	HOSPITAL DISTRICT #1	1.000000	786,310	14	166	14,210	0	75.77	3.68	3.68	.00	10013
25	KELTON ISD	1.000000	786,310	15	141	13,073	0	75.77	3.68	3.68	.00	8511

===== 8,390 374,786 0 ===== 485,758

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 123111 0 198647 45500 153,147 142,809 48857
2 112956 0 178360 45045 133,315 108,101 38480
3 103920 0 160540 44594 115,946 81,755 30383

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
4 95347 0 144367 44149 100,218 61,447 23966
5 87719 0 130156 43707 86,449 46,091 18954
6 80702 0 117447 43270 74,177 34,390 15002
7 74246 0 105480 43271 62,209 25,079 11819
8 68306 0 94855 43271 51,584 18,084 9324

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 4.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.04
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
9 62842 0 85408 43271 42,137 12,845 7364
10 57814 0 76995 43271 33,724 8,939 5824
11 53189 0 69493 43271 26,222 6,044 4611
12 48934 0 62792 43271 19,521 3,913 3654
13 45019 0 56799 43271 13,528 2,358 2899
14 41418 0 51431 43271 8,160 1,237 2303

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D 15 38104 0 46615 43271 3,344 441 1831

----- 45,500 4.1 120 ----- 1093627 0 1579385 655704 923,681 553,533 225271

15.0 99 8.0 99 \$/BBLRESV: 25.62 EQUIP VAL: 7,511
\$/BBLPROD: 52,431 WI OIL VAL: 170,245 RI OIL VAL: 69,285
WI PAYOUT: 4.7 GAS VAL: 383,287 GAS VAL: 155,986
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

===== 8/8 VALUE: 786,310 WI TOTAL: 561,040 RI TOTAL: 225,270

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,055,660
LAST YR RI VAL: 379,760
LAST YR 8/8 VAL: 1,435,420

LAST YR OIL PROD: 1,499
LAST YR GAS PROD: 43,797

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/12/2024 MNRLTSIF

LEASE#, NAME.....: 401282 - LEDBETTER #3021,4021H,5021H FULL WI DECIMAL = .819148 #WELLS: 2
RRC#, WELL#.....: 8184 - 3021 RRC DIST.: 10 FULL RI DECIMAL = .180852 DEPTH: 10137
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 1,508,580
02 WHEELER COUNTY 1.000000 1,508,580
03 WHEELER CO RD & BRID 1.000000 1,508,580
04 WHEELER CO LATERAL R 1.000000 1,508,580
05 WATER DISTRICT 1.000000 1,508,580
11 HOSPITAL DISTRICT #2 1.000000 1,508,580
25 KELTON ISD 1.000000 1,508,580

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	5,388	110,646	0	68.69	3.40	3.40	.00	303168
2	4,418	96,262	0	69.97	3.39	3.39	.00	253230
3	3,622	83,747	0	71.27	3.38	3.38	.00	211507
4	2,970	72,860	0	72.59	3.37	3.37	.00	176648
5	2,436	63,388	0	73.94	3.37	3.37	.00	147545
6	1,997	55,148	0	75.31	3.36	3.36	.00	123229
7	1,637	47,979	0	75.31	3.36	3.36	.00	101047
8	1,343	41,741	0	75.31	3.36	3.36	.00	82859
01	=====	=====	=====					=====
02	23,811	571,771	0					1,399,233
03								
04	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
05	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
11	----	----	----	----	----	----	----	----
25	1	308161	0	611329	195000	416,329	386,553	125860
	2	267311	0	520541	195000	325,541	260,566	93189
	3	231875	0	443382	195000	248,382	171,386	69024
	4	201134	0	377782	195000	182,782	108,726	51140
	5	174987	0	322532	195000	127,532	65,397	37966
	6	151787	0	275016	195000	80,016	35,372	28150
	7	132054	0	233101	195000	38,101	14,520	20748
	8	114887	0	197746	195000	2,746	902	15305
	=====	=====	=====	=====	=====	=====	=====	=====
	1582196	0	2981429	1560000	1,421,429	1,043,422		441382

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 25.11 EQUIP VAL: 23,779
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 36,676 WI OIL VAL: 489,695 RI OIL VAL: 207,148
WI PAYOUT: 3.4 GAS VAL: 553,726 GAS VAL: 234,234
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.59 GAS WI GR PRICE: 3.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.70
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
195,000	16.3	325	
	18.0 99	13.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 36,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,762,020
LAST YR RI VAL: 850,960
LAST YR 8/8 VAL: 3,612,980

LAST YR OIL PROD: 5,934
LAST YR GAS PROD: 118,979

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 12C

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

LEASE#, NAME.....: 401048 - LISTER #502,3,4 FULL WI DECIMAL = .847918 #WELLS: 3
RRC#, WELL#.....: 8190 - RRC DIST.: 10 FULL RI DECIMAL = .152082 DEPTH: 16797
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 157,410
02 WHEELER COUNTY 1.000000 157,410
03 WHEELER CO RD & BRID 1.000000 157,410
04 WHEELER CO LATERAL R 1.000000 157,410
05 WATER DISTRICT 1.000000 157,410
11 HOSPITAL DISTRICT #2 1.000000 157,410
25 KELTON ISD 1.000000 157,410

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 399 16,009 0 69.22 2.72 2.72 .00 23418
2 331 15,208 0 70.50 2.72 2.72 .00 19797
3 274 14,448 0 71.82 2.71 2.71 .00 16739
4 228 13,725 0 73.15 2.71 2.71 .00 14151
5 189 13,039 0 74.51 2.70 2.70 .00 11963
6 157 12,387 0 75.89 2.70 2.70 .00 10113
7 130 11,768 0 75.89 2.70 2.70 .00 8394
8 108 11,179 0 75.89 2.70 2.70 .00 6967

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 36922 0 60340 32500 27,840 25,738 10048
2 35076 0 54873 32500 22,373 17,678 7877
3 33200 0 49939 32500 17,439 11,778 6180
4 31540 0 45691 32500 13,191 7,614 4875
5 29852 0 41815 32500 9,315 4,595 3845
6 28360 0 38473 32500 5,973 2,519 3051
7 26942 0 35336 32500 2,836 1,023 2415
8 25595 0 32562 32500 62 19 1919

247487 0 359029 260000 99,029 70,964 40210

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$ /BBLRESV: 14.33 EQUIP VAL: 46,237
\$/BBLPROD: 21,657 WI OIL VAL: 22,047 RI OIL VAL: 12,492
WI PAYOUT: .0 GAS VAL: 48,917 GAS VAL: 27,718
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,500 1.2 45

17.0 99 5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 58,000
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 765,000
LAST YR RI VAL: 172,280
LAST YR 8/8 VAL: 937,280

LAST YR OIL PROD: 1,238
LAST YR GAS PROD: 23,227

REMARKS1: RECLASSED FROM RRC 7352
REMARKS2: PREV OP TECOLOTE
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/18/2024 MNRLTSIF

LEASE#, NAME.....: 401008 - YOUNG #4020 FULL WI DECIMAL = .767916 #WELLS: 1
RRC#, WELL#.....: 8309 - 020 RRC DIST.: 10 FULL RI DECIMAL = .232084 DEPTH: 11147

OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 17,570
02 WHEELER COUNTY 1.000000 17,570 \$/BBLRESV: .00 EQUIP VAL: 17,566
03 WHEELER CO RD & BRID 1.000000 17,570 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 17,570 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 17,570 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
11 HOSPITAL DISTRICT #2 1.000000 17,570
25 KELTON ISD 1.000000 17,570 8/8 VALUE: 17,570 WI TOTAL: 17,570 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 3.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.72
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

46,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 438,360
LAST YR RI VAL: 100,160
LAST YR 8/8 VAL: 538,520

LAST YR OIL PROD: 1,161
LAST YR GAS PROD: 16,139

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401133 - KILLINGSWORTH C O FULL WI DECIMAL = .836072 #WELLS: 1
RRC#, WELL#.....: 8436 - RRC DIST.: 10 FULL RI DECIMAL = .163928 DEPTH: 10900

OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 9,760
02 WHEELER COUNTY 1.000000 9,760 \$/BBLRESV: .00 EQUIP VAL: 9,759
03 WHEELER CO RD & BRID 1.000000 9,760 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 9,760 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 9,760 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
11 HOSPITAL DISTRICT #2 1.000000 9,760
25 KELTON ISD 1.000000 9,760 8/8 VALUE: 9,760 WI TOTAL: 9,760 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 12A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401131 - LEDBETTER RUTH FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 8439 - RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 12376

OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 9,760
02 WHEELER COUNTY 1.000000 9,760 \$/BBLRESV: .00 EQUIP VAL: 9,759
03 WHEELER CO RD & BRID 1.000000 9,760 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 9,760 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 9,760 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
11 HOSPITAL DISTRICT #2 1.000000 9,760
25 KELTON ISD 1.000000 9,760 8/8 VALUE: 9,760 WI TOTAL: 9,760 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 12A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401566 - LOTT 2 #6H & 7H FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 8792 - 6H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 10091
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 586,640

02 WHEELER COUNTY 1.000000 586,640
03 WHEELER CO RD & BRID 1.000000 586,640
04 WHEELER CO LATERAL R 1.000000 586,640
05 WATER DISTRICT 1.000000 586,640
10 HOSPITAL DISTRICT #1 1.000000 586,640
22 WHEELER ISD 1.000000 586,640

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

95,000 10.9 61

15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 36,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 841,160
LAST YR RI VAL: 355,710
LAST YR 8/8 VAL: 1,196,870

LAST YR OIL PROD: 5,403
LAST YR GAS PROD: 59,866

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

```
LEASE#, NAME.....: 401569 - LANCASTER #6058H          FULL WI DECIMAL = .809402          #WELLS:      2
RRC#, WELL#.....:   8801 - 6058-H   RRC DIST.: 10      FULL RI DECIMAL = .190598          DEPTH: 9805
```

OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.....: MMGL TXPH, LLC

OIL FIELD#.....: 61691235

OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.:	ALT G\$ RRC:	2	616	16,030	0	70.50	1.76	1.76	.00	35179
ALT JOB#:	UNIT.....:	3	462	12,343	0	71.82	1.76	1.76	.00	26878
ALT LSE#:	EO.....:	=====	=====	=====						
ALT RRC#:	GRAPH.....:		1,900	49,192	0					108,111

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WHEELER COUNTY APPRA	1.000000	115,840	--	-----	-----	-----	-----	-----	-----	-----
02	WHEELER COUNTY	1.000000	115,840	1	29658	0	75712	34000	41,712	38,563	16554
03	WHEELER CO RD & BRID	1.000000	115,840	2	22836	0	58015	34000	24,015	18,976	10936
04	WHEELER CO LATERAL R	1.000000	115,840	3	17584	0	44462	34000	10,462	7,065	7224
05	WATER DISTRICT	1.000000	115,840	=====	=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	115,840		70078	0	178189	102000	76,189	64,604	34714
28	FORT ELLIOTT ISD	1.000000	115,840								

\$/BBLRESV:	25.50	EQUIP VAL:	16,523		
\$/BBLPROD:	18,630	WI OIL VAL:	39,197	RI OIL VAL:	21,062
WI PAYOUT:	.0	GAS VAL:	25,407	GAS VAL:	13,652
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	115.840	WI TOTAL:	81.130	RI TOTAL:	34.710

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17	GAS WI GR PRICE: 1.92
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.92
TYPE..(USNQLHCT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
34,000	2.6	65	
-----	-----	-----	-----
	25.0 99	23.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	D	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      2  EQ SCH#: 31  VAL:      19,600
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	22,100
LAST YR	RI VAL:	6,440
LAST YR	8/8 VAL:	28,540

LAST YR OIL PROD: 955
LAST YR GAS PROD: 30,461

REMARKS1: PREV OP TECOLOTE
REMARKS2: RECLASSED FROM RRC 268937
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/22/2024 MNRLTSIF

LEASE#, NAME.....	401590 - IVESTOR 57 SL #4H	FULL WI DECIMAL = .763125	#WELLS: 4
RRC#, WELL#.....	8930 - 4H RRC DIST... 10	FULL RI DECIMAL = .236875	DEPTH: 10437

OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC

OIL FIELD#.....: 61691235

OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.:	ALT G\$ RRC:	2	4,318	65,889	0	70.50	2.28	2.28	.00	232310
ALT JOB#:	UNIT.....:	3	3,934	58,641	0	71.82	2.28	2.28	.00	215613
ALT LSE#:	GEOR.....:	4	3,605	52,190	0	73.15	2.28	2.28	.00	201240
ALT RRC#:	GRAPH.....:	5	3,324	46,449	0	74.51	2.27	2.27	.00	189004

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,866	36,793	0	75.89	2.27	2.27	.00	165980
---	-----	-----	-----	8	2,676	32,745	0	75.89	2.27	2.27	.00	154977
01	WHEELER COUNTY APPRA	1.000000	1,458,030	9	2,507	29,143	0	75.89	2.27	2.27	.00	145189
02	WHEELER COUNTY	1.000000	1,458,030	10	2,358	25,937	0	75.89	2.27	2.27	.00	136560
03	WHEELER CO RD & BRID	1.000000	1,458,030	11	2,221	23,084	0	75.89	2.27	2.27	.00	128626
04	WHEELER CO LATERAL R	1.000000	1,458,030	12	2,101	20,545	0	75.89	2.27	2.27	.00	121676
05	WATER DISTRICT	1.000000	1,458,030	13	1,990	18,285	0	75.89	2.27	2.27	.00	115248
11	HOSPITAL DISTRICT #2	1.000000	1,458,030	14	1,888	16,274	0	75.89	2.27	2.27	.00	109341
25	KELTON ISD	1.000000	1,458,030	15	1,794	14,483	0	75.89	2.27	2.27	.00	103897

43,437	555,831	0	2,450,272
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				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	128812	0	380991	125000	255,991	237,682	110277
				2	114643	0	346953	125000	221,953	177,653	87326
				3	102032	0	317645	125000	192,645	132,927	69523
*** PARAMETERS ***				4	90808	0	292048	125000	167,048	99,367	55583
				5	80465	0	269469	125000	144,469	74,082	44595
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		6	71614	0	250046	125000	125,046	55,278	35984
YRS FLAT:	FMVF:	8/8 RES:		7	63736	0	229716	125000	104,716	39,906	28747
				8	56725	0	211702	125000	86,702	28,483	23037
OIL WELLHEAD PRICE: 76.17		GAS WI GR PRICE: 2.49		9	50486	0	195675	125000	70,675	20,016	18515
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 2.49		10	44932	0	181492	125000	56,492	13,792	14933
TYPE..(USNPQLHCT)..: P		GAS %TAX ALLOW.: 12.5		11	39990	0	168616	125000	43,616	9,180	12064
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		12	35591	0	157267	125000	32,267	5,855	9784
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		13	31676	0	146924	125000	21,924	3,429	7949
				14	28191	0	137532	125000	12,532	1,690	6470
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	25090	0	128987	125000	3,987	463	5276

125,000	215	964791	0	3415063	1875000	1,540,063	899,803	530063
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11.0	99	\$/BBLRESV:	19.48	EQUIP VAL:	28,165		
		\$/BBLPROD:	0	WI OIL VAL:	645,599	RI OIL VAL:	380,314
		WI PAYOUT:	4.6	GAS VAL:	254,203	GAS VAL:	149,748
		RI PAYOUT:	5.4	PRD VAL:	0	PRD VAL:	0
				=====		=====	
		8/8 VALUE:	1,458,030	WI TOTAL:	927,970	RI TOTAL:	530,060

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 13.8 D B: .779 De/Dt: 9.9 / 5.0

GAS: D B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 2 EO SCH#: 31 VAL: 36,000

SERV WELLS: 2 EQ SCH#: 31 VAL: 24,000

INJ WELLS: EO SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1.109.610

LAST YR RI VAL: 414,750

LAST YR 8/8 VAL: 1,524,360

LAST YR OIL PROD: 4.906

LAST YR GAS PROD: 82,441

REMARKS1: PREV OP TECOLOTE

REMARKS2:

MC1: S

MC2: 13C

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401610 - LUTHER WILLIS 9 #9H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 8942 - 9H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 10187
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.:	ALT G\$ RRC:	1	1,718	34,925	0	69.22	3.59	3.59	.00	89190
ALT JOB#:	UNIT.....:	2	1,305	30,734	0	70.50	3.58	3.58	.00	69038
ALT LSE#:	EOR.....:	3	992	27,045	0	71.82	3.57	3.57	.00	53451
ALT RRC#:	GRAPH.....:	4	754	23,800	0	73.15	3.56	3.56	.00	41375
		5	573	20,944	0	74.51	3.56	3.56	.00	32030
		6	435	18,431	0	75.89	3.55	3.55	.00	24793
		7	331	16,219	0	75.89	3.55	3.55	.00	18843

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	1,718	34,925	0	69.22	3.59	3.59	.00	89190
01	WHEELER COUNTY APPRA	1.000000	491,440	2	1,305	30,734	0	70.50	3.58	3.58	.00	69038
02	WHEELER COUNTY	1.000000	491,440	3	992	27,045	0	71.82	3.57	3.57	.00	53451
03	WHEELER CO RD & BRID	1.000000	491,440	4	754	23,800	0	73.15	3.56	3.56	.00	41375
04	WHEELER CO LATERAL R	1.000000	491,440	5	573	20,944	0	74.51	3.56	3.56	.00	32030
05	WATER DISTRICT	1.000000	491,440	6	435	18,431	0	75.89	3.55	3.55	.00	24793
10	HOSPITAL DISTRICT #1	1.000000	491,440	7	331	16,219	0	75.89	3.55	3.55	.00	18843
28	FORT ELLIOTT ISD	1.000000	491,440									

01	WHEELER COUNTY APPRA	1.000000	491,440	6,108	172,098	0						328,720
02	WHEELER COUNTY	1.000000	491,440									
03	WHEELER CO RD & BRID	1.000000	491,440									
04	WHEELER CO LATERAL R	1.000000	491,440	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
05	WATER DISTRICT	1.000000	491,440		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
10	HOSPITAL DISTRICT #1	1.000000	491,440	--								
28	FORT ELLIOTT ISD	1.000000	491,440	1	94036	0	183226	55000	128,226	118,545	56707	
				2	82521	0	151559	55000	96,559	76,298	40437	
				3	72415	0	125866	55000	70,866	47,860	28949	
				4	63547	0	104922	55000	49,922	28,816	20804	
				5	55921	0	87951	55000	32,951	16,256	15033	
				6	49073	0	73866	55000	18,866	7,955	10884	
				7	43184	0	62027	55000	7,027	2,532	7880	
					460697	0	789417	385000	404,417	298,262	180694	

*** PARAMETERS ***				\$/BBLRESV: 27.12		EQUIP VAL: 12,484			
				\$/BBLPROD: 30,666		WI OIL VAL: 124,199		RI OIL VAL: 75,242	
				WI PAYOUT: 3.3		GAS VAL: 174,063		GAS VAL: 105,451	
				RI PAYOUT: 3.8		PRD VAL: 0		PRD VAL: 0	
						=====		=====	
				8/8 VALUE: 491,440		WI TOTAL: 310,750		RI TOTAL: 180,690	

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 3.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.91
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,000	5.4	102	
	24.0 99	12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 561,920
LAST YR RI VAL: 282,900
LAST YR 8/8 VAL: 844,820

LAST YR OIL PROD: 2,048
LAST YR GAS PROD: 39,697

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 14A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST				RRC CO#: 483 WHEELER				LAST UPDATE: 4/12/2024 MNRLTSIF				
LEASE#, NAME.....: 401593 - LOTT 1 SL #6H				FULL WI DECIMAL = .750000				#WELLS: 3				
RRC#, WELL#.....: 8943 - 6H RRC DIST.: 10				FULL RI DECIMAL = .250000				DEPTH: 10053				
OPERATOR#, AGENT#: 101619 - 40												
OPERATOR NAME.....: MMGL TXPH, LLC												
OIL FIELD#.....: 61691235												
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS												
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----	
				1	7,183	89,654	0	69.22	3.59	3.59	.00	372905
ALT FRZ.: ALT G\$ RRC:				2	5,961	75,309	0	70.50	3.58	3.58	.00	315235
ALT JOB#: UNIT.....:				3	4,948	63,259	0	71.82	3.57	3.57	.00	266544
ALT LSE#: EOR.....:				4	4,107	53,138	0	73.15	3.56	3.56	.00	225328
ALT RRC#: GRAPH.....:				5	3,408	44,636	0	74.51	3.56	3.56	.00	190500
				6	2,829	37,494	0	75.89	3.55	3.55	.00	161043
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	2,348	31,495	0	75.89	3.55	3.55	.00	133666
---				8	1,949	26,456	0	75.89	3.55	3.55	.00	110943
01 WHEELER COUNTY APPRA 1.000000 1,922,410				9	1,617	22,223	0	75.89	3.55	3.55	.00	92082
02 WHEELER COUNTY 1.000000 1,922,410				=====	=====	=====	=====	=====	=====	=====	=====	=====
03 WHEELER CO RD & BRID 1.000000 1,922,410					34,350	443,664	0					1,868,246
04 WHEELER CO LATERAL R 1.000000 1,922,410												
05 WATER DISTRICT 1.000000 1,922,410					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
10 HOSPITAL DISTRICT #1 1.000000 1,922,410				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
22 WHEELER ISD 1.000000 1,922,410				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	241393	0	614298	150000	464,298	431,092	190945	
				2	202206	0	517441	150000	367,441	294,104	139859	
				3	169378	0	435922	150000	285,922	197,289	102458	
				4	141879	0	367207	150000	217,207	129,203	75049	
				5	119179	0	309679	150000	159,679	81,882	55036	
				6	99829	0	260872	150000	110,872	49,012	40315	
				7	83856	0	217522	150000	67,522	25,732	29231	
				8	70439	0	181382	150000	31,382	10,310	21195	
				9	59169	0	151251	150000	1,251	354	15369	
*** PARAMETERS ***				=====	=====	=====	=====	=====	=====	=====	=====	=====
					1187328	0	3055574	1350000	1,705,574	1,218,978	669457	
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28												
YRS FLAT: FMVF: 8/8 RES:												
				\$/BBLRESV: 28.93		EQUIP VAL:		33,970				
				\$/BBLPROD: 46,007		WI OIL VAL:		745,310		RI OIL VAL: 409,321		
OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 3.91				WI PAYOUT: 3.6		GAS VAL:		473,667		GAS VAL: 260,136		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.91				RI PAYOUT: 4.2		PRD VAL:		0		PRD VAL: 0		
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5								=====				
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				8/8 VALUE: 1,922,410		WI TOTAL:		1,252,950		RI TOTAL: 669,460		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N												

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
150,000	21.6	268	
-----	-----	-----	-----
	17.0 99	16.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	3	EQ SCH#: 31	VAL: 54,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	1,635,680
LAST YR RI VAL:	556,950
LAST YR 8/8 VAL:	2,192,630

LAST YR OIL PROD:	9,718
LAST YR GAS PROD:	106,322

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 13C

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

LEASE#, NAME.....: 401614 - STILES LAND 5 #1H FULL WI DECIMAL = .788500 #WELLS: 2
RRC#, WELL#.....: 9001 - 1H RRC DIST.: 10 FULL RI DECIMAL = .211500 DEPTH: 15838
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 462,020
02 WHEELER COUNTY 1.000000 462,020
03 WHEELER CO RD & BRID 1.000000 462,020
04 WHEELER CO LATERAL R 1.000000 462,020
05 WATER DISTRICT 1.000000 462,020
10 HOSPITAL DISTRICT #1 1.000000 462,020
25 KELTON ISD 1.000000 462,020

01 1,314 51,039 0 69.22 3.27 3.27 .00 71718
02 919 47,466 0 70.50 3.26 3.26 .00 51131
03 643 44,143 0 71.82 3.26 3.26 .00 36462
04 450 41,053 0 73.15 3.26 3.26 .00 25996
05 315 38,179 0 74.51 3.26 3.26 .00 18535
06 220 35,507 0 75.89 3.25 3.25 .00 13215
07 154 33,021 0 75.89 3.25 3.25 .00 9251

01 4,015 290,408 0 226,308
02 4,015 290,408 0 226,308
03 4,015 290,408 0 226,308
04 4,015 290,408 0 226,308
05 4,015 290,408 0 226,308
10 4,015 290,408 0 226,308
25 4,015 290,408 0 226,308

01 131599 0 203317 89000 114,317 106,141 50855
02 122013 0 173144 89000 84,144 67,350 37659
03 113472 0 149934 89000 60,934 42,045 28357
04 105529 0 131525 89000 42,525 25,295 21631
05 98142 0 116677 89000 27,677 14,192 16686
06 90992 0 104207 89000 15,207 6,722 12960
07 84622 0 93873 89000 4,873 1,857 10151

01 746369 0 972677 623000 349,677 263,602 178299
02 746369 0 972677 623000 349,677 263,602 178299
03 746369 0 972677 623000 349,677 263,602 178299
04 746369 0 972677 623000 349,677 263,602 178299
05 746369 0 972677 623000 349,677 263,602 178299
10 746369 0 972677 623000 349,677 263,602 178299
25 746369 0 972677 623000 349,677 263,602 178299

01 \$/BBLRESV: 19.38 EQUIP VAL: 20,113
02 \$/BBLPROD: 18,086 WI OIL VAL: 61,331 RI OIL VAL: 41,484
03 WI PAYOUT: 3.6 GAS VAL: 202,271 GAS VAL: 136,815
04 RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
05 8/8 VALUE: 462,020 WI TOTAL: 283,720 RI TOTAL: 178,300
10 8/8 VALUE: 462,020 WI TOTAL: 283,720 RI TOTAL: 178,300
25 8/8 VALUE: 462,020 WI TOTAL: 283,720 RI TOTAL: 178,300

01 OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 3.57
02 OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.57
03 TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
04 GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
05 PRD WELLHEAD PRICE: ADDL GAS PRICES? N

01 OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
02 89,000 4.3 145
03 30.0 99 7.0 99

01 ALT JAN 1 HYPERBOLIC FORECAST:
02 OIL: D B: De/Dt: /
03 GAS: D B: De/Dt: /
04 PRD: M B: De/Dt: /

01 PROD WELLS: 1 EQ SCH#: 31 VAL: 29,000
02 SERV WELLS: EQ SCH#: VAL:
03 INJ WELLS: EQ SCH#: VAL:
04 COMPRESSRS: HP: VAL:
05 OTHER EQ VALUE(RCNLD):

01 LAST YR WI VAL: 1,105,880
02 LAST YR RI VAL: 292,630
03 LAST YR 8/8 VAL: 1,398,510

01 LAST YR OIL PROD: 1,982
02 LAST YR GAS PROD: 56,701

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 14A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401702 - LOTT 3 #2H & 4H FULL WI DECIMAL = .737500 #WELLS: 2
RRC#, WELL#.....: 9003 - RRC DIST.: 10 FULL RI DECIMAL = .262500 DEPTH: 10143
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,751	33,233	0	75.89	2.56	2.56	.00	153978
---	-----	-----	-----	8	2,420	29,245	0	75.89	2.56	2.56	.00	135500
01	WHEELER COUNTY APPRA	1.000000	1,626,270	9	2,130	25,736	0	75.89	2.56	2.56	.00	119240
02	WHEELER COUNTY	1.000000	1,626,270	10	1,874	22,647	0	75.89	2.56	2.56	.00	104931
03	WHEELER CO RD & BRID	1.000000	1,626,270	11	1,649	19,930	0	75.89	2.56	2.56	.00	92340
04	WHEELER CO LATERAL R	1.000000	1,626,270		=====	=====	=====					=====
05	WATER DISTRICT	1.000000	1,626,270		37,263	450,191	0					2,010,432
10	HOSPITAL DISTRICT #1	1.000000	1,626,270									
22	WHEELER ISD	1.000000	1,626,270		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

22	WHEELER	ISD	1.000000	1,626,270	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					--	-----	-----	-----	-----	-----	-----	-----	
					1	136165	0	438584	120000	318,584	295,799	145569	
					2	119825	0	390875	120000	270,875	216,811	112813	
					3	105037	0	348027	120000	228,027	157,341	87345	
					4	92433	0	310224	120000	190,224	113,152	67702	
					5	81024	0	276243	120000	156,243	80,120	52423	
					6	71301	0	246275	120000	126,275	55,821	40640	
					7	62745	0	216723	120000	96,723	36,861	31099	
			*** PARAMETERS ***		8	55216	0	190716	120000	70,716	23,232	23797	
					9	48590	0	167830	120000	47,830	13,545	18210	
MO SHIFT:	6	DISC:	16.0	YRS MAX:	28	10	42759	0	147690	120000	27,690	6,760	13934
YRS FLAT:		FMVF:	8/8	RES:		11	37628	0	129968	120000	9,968	2,098	10663

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 2.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.82
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

120,000 17.3 209

12.0 99 12.0 99
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 31 VAL: 36,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):
LAST YR WI VAL: 1,788,080
LAST YR RI VAL: 927,640
LAST YR 8/8 VAL: 2,715,720
LAST YR OIL PROD: 7,413
LAST YR GAS PROD: 114,471
REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/22/2024 MNRLTSIF

LEASE#, NAME.....: 401703 - CARR 1 #3H & 4H FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 9010 - 4H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 9710

OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 1,073,950
02 WHEELER COUNTY 1.000000 1,073,950
03 WHEELER CO RD & BRID 1.000000 1,073,950
04 WHEELER CO LATERAL R 1.000000 1,073,950
05 WATER DISTRICT 1.000000 1,073,950
10 HOSPITAL DISTRICT #1 1.000000 1,073,950
28 FORT ELLIOTT ISD 1.000000 1,073,950

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 5,289 42,115 0 69.22 2.77 2.77 .00 274578
2 4,284 37,061 0 70.50 2.77 2.77 .00 226521
3 3,470 32,613 0 71.82 2.77 2.77 .00 186918
4 2,810 28,700 0 73.15 2.77 2.77 .00 154207
5 2,276 25,256 0 74.51 2.76 2.76 .00 127230
6 1,844 22,225 0 75.89 2.76 2.76 .00 104965
7 1,493 19,558 0 75.89 2.76 2.76 .00 85021
8 1,209 17,211 0 75.89 2.76 2.76 .00 68867

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
22,675 224,739 0 1,228,307

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
8 87494 0 362072 95000 267,072 247,971 112544
2 76995 0 303516 95000 208,516 166,899 82037
3 67755 0 254673 95000 159,673 110,176 59858
4 59625 0 213832 95000 118,832 70,686 43703
5 52280 0 179510 95000 84,510 43,336 31902
6 46007 0 150972 95000 55,972 24,743 23331
7 40486 0 125507 95000 30,507 11,626 16867
8 35628 0 104495 95000 9,495 3,119 12210

466270 0 1694577 760000 934,577 678,556 382452

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 28.92 EQUIP VAL: 12,946
\$/BBLPROD: 40,733 WI OIL VAL: 491,848 RI OIL VAL: 277,218
WI PAYOUT: 3.5 GAS VAL: 186,707 GAS VAL: 105,233
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 3.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.03
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 1,073,950 WI TOTAL: 691,500 RI TOTAL: 382,450

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

95,000 16.1 123

19.0 99 12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 19,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 636,910
LAST YR RI VAL: 291,400
LAST YR 8/8 VAL: 928,310

LAST YR OIL PROD: 7,286
LAST YR GAS PROD: 43,310

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 7/08/2024 MNRLKLUM

LEASE#, NAME.....: 9009029 - DAVIS GC FULL WI DECIMAL = .785145 #WELLS: 4
RRC#, WELL#.....: 9029 - RRC DIST.: 10 FULL RI DECIMAL = .214855 DEPTH: 10895
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	4,603	102,578	0	69.22	1.91	1.91	.00
ALT RRC#:	GRAPH.....:	2	3,958	94,371	0	70.50	1.90	1.90	.00
		3	3,404	86,822	0	71.82	1.90	1.90	.00
		4	2,927	79,876	0	73.15	1.90	1.90	.00
		5	2,517	73,486	0	74.51	1.89	1.89	.00
		6	2,165	67,607	0	75.89	1.89	1.89	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,862	62,198	0	75.89	1.89	1.89	.00	110960
---	-----	-----	-----	8	1,601	57,222	0	75.89	1.89	1.89	.00	95425
01	WHEELER COUNTY APPRA	1.000000	1,469,450	9	1,377	52,644	0	75.89	1.89	1.89	.00	82066
02	WHEELER COUNTY	1.000000	1,469,450	10	1,184	48,433	0	75.89	1.89	1.89	.00	70577
03	WHEELER CO RD & BRID	1.000000	1,469,450	11	1,018	44,558	0	75.89	1.89	1.89	.00	60696
04	WHEELER CO LATERAL R	1.000000	1,469,450	12	876	40,993	0	75.89	1.89	1.89	.00	52198
05	WATER DISTRICT	1.000000	1,469,450	13	753	37,714	0	75.89	1.89	1.89	.00	44891
10	HOSPITAL DISTRICT #1	1.000000	1,469,450	=====	=====	=====	=====	=====	=====	=====	=====	=====
25	KELTON ISD	1.000000	1,469,450		28,245	848,502	0					1,622,537

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	153829	0	403992	100000	303,992	282,250	103090
				2	140781	0	359899	100000	259,899	208,025	79860
				3	129519	0	321489	100000	221,489	152,830	62033
				4	119157	0	287308	100000	187,308	111,418	48207
				5	109048	0	256347	100000	156,347	80,173	37401
*** PARAMETERS ***				6	100324	0	229347	100000	129,347	57,179	29097
				7	92298	0	203258	100000	103,258	39,350	22423
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		8	84914	0	180339	100000	80,339	26,393	17300
YRS FLAT:	FMVF:	8/8 RES:		9	78121	0	160187	100000	60,187	17,046	13363
				10	71871	0	142448	100000	42,448	10,364	10333
OIL WELLHEAD PRICE: 76.17	GAS WI GR PRICE: 2.08			11	66122	0	126818	100000	26,818	5,644	7999
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.08			12	60832	0	113030	100000	13,030	2,364	6200
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			13	55965	0	100856	100000	856	134	4810
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				1262781	0	2885318	1300000	1,585,318	993,170	442116

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 25.19	EQUIP VAL: 34,158
-----	-----	-----	-----	\$/BBLPROD: 52,304	WI OIL VAL: 558,501
100,000	13.6	293		WI PAYOUT: 4.3	GAS VAL: 434,668
-----	-----	-----	-----	RI PAYOUT: 4.9	PRD VAL: 0
	14.0 99	8.0 99			=====
				8/8 VALUE: 1,469,450	WI TOTAL: 1,027,330
					RI TOTAL: 442,120

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 31 VAL: 54,000
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,220,140
LAST YR RI VAL: 503,360
LAST YR 8/8 VAL: 1,723,500

LAST YR OIL PROD: 5,832
LAST YR GAS PROD: 81,602

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST

RRC CO#: 483 WHEELER

LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401648 - LISTER A #702H & 802H

FULL WI DECIMAL = .785589

#WELLS: 2

RRC#, WELL#.....: 9039 - RRC DIST.: 10

FULL RI DECIMAL = .214411

DEPTH: 14848

OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC

OIL FIELD#.....: 61691235

OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

8/8 ANNUAL

8/8 ANNUAL

8/8 ANNUAL

OIL

WIGAS

RIGAS

PRD

WI OIL

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

YR OIL PRDCTN

GAS PRDCTN

PRD PRDCTN

PRICE

PRICE

PRICE

PRICE

REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	11,646	60,094	0	69.22	2.53	2.53	.00	633292
---	-----	-----	-----	2	10,015	50,478	0	70.50	2.53	2.53	.00	554702
01	WHEELER COUNTY APPRA	1.000000	2,832,080	3	8,613	42,402	0	71.82	2.52	2.52	.00	485976
02	WHEELER COUNTY	1.000000	2,832,080	4	7,407	35,617	0	73.15	2.52	2.52	.00	425679
03	WHEELER CO RD & BRID	1.000000	2,832,080	5	6,370	29,919	0	74.51	2.51	2.51	.00	372890
04	WHEELER CO LATERAL R	1.000000	2,832,080	6	5,478	25,132	0	75.89	2.51	2.51	.00	326625
05	WATER DISTRICT	1.000000	2,832,080	7	4,711	21,110	0	75.89	2.51	2.51	.00	280897
11	HOSPITAL DISTRICT #2	1.000000	2,832,080	8	4,051	17,733	0	75.89	2.51	2.51	.00	241572
25	KELTON ISD	1.000000	2,832,080	9	3,484	14,895	0	75.89	2.51	2.51	.00	207751
				10	2,996	12,512	0	75.89	2.51	2.51	.00	178666
				11	2,577	10,510	0	75.89	2.51	2.51	.00	153653
				12	2,216	8,828	0	75.89	2.51	2.51	.00	132141
				13	1,906	7,416	0	75.89	2.51	2.51	.00	113642
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					71,470	336,646	0					4,107,486

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	119439	0	752731	115000	637,731	592,120	191576
				2	100329	0	655031	115000	540,031	432,246	144966
				3	83943	0	569919	115000	454,919	313,899	109679
				4	70512	0	496191	115000	381,191	226,748	83035
				5	58995	0	431885	115000	316,885	162,495	62846
				6	49556	0	376181	115000	261,181	115,457	47600
				7	41627	0	322524	115000	207,524	79,085	35487
				8	34967	0	276539	115000	161,539	53,069	26458
				9	29372	0	237123	115000	122,123	34,587	19729
				10	24673	0	203339	115000	88,339	21,568	14711
				11	20725	0	174378	115000	59,378	12,498	10970
				12	17409	0	149550	115000	34,550	6,268	8181
				13	14624	0	128266	115000	13,266	2,075	6102
				=====	=====	=====	=====	=====	=====	=====	=====
					666171	0	4773657	1495000	3,278,657	2,052,115	761340

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 2.76

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 31.45	EQUIP VAL: 18,631		
-----	-----	-----	-----	\$/BBLPROD: 60,585	WI OIL VAL: 1,765,738	RI OIL VAL: 655,093	
115,000	37.1	196		WI PAYOUT: 4.2	GAS VAL: 286,375	GAS VAL: 106,246	
-----	-----	-----	-----	RI PAYOUT: 4.7	PRD VAL: 0	PRD VAL: 0	
	14.0 99	16.0 99			=====	=====	=====
				8/8 VALUE: 2,832,080	WI TOTAL: 2,070,740	RI TOTAL: 761,340	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: D B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 36,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,743,300

LAST YR RI VAL: 985,570

LAST YR 8/8 VAL: 3,728,870

LAST YR OIL PROD: 13,529

LAST YR GAS PROD: 71,448

REMARKS1: PREV OP TECOLOTE

REMARKS2:

MC1: S

MC2: 14A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLTSIF

LEASE#, NAME.....: 401811 - LEE-HEFLEY #4H FULL WI DECIMAL = .764977 #WELLS: 1
RRC#, WELL#.....: 9378 - RRC DIST.: 10 FULL RI DECIMAL = .235023 DEPTH: 9894

OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,867	10,459	0	75.89	3.41	3.41	.00	108387
---	-----	-----	-----	8 <td>1,722<td>8,785<td>0<td>75.89<td>3.41<td>3.41<td>.00<td>99969</td></td></td></td></td></td></td></td>	1,722 <td>8,785<td>0<td>75.89<td>3.41<td>3.41<td>.00<td>99969</td></td></td></td></td></td></td>	8,785 <td>0<td>75.89<td>3.41<td>3.41<td>.00<td>99969</td></td></td></td></td></td>	0 <td>75.89<td>3.41<td>3.41<td>.00<td>99969</td></td></td></td></td>	75.89 <td>3.41<td>3.41<td>.00<td>99969</td></td></td></td>	3.41 <td>3.41<td>.00<td>99969</td></td></td>	3.41 <td>.00<td>99969</td></td>	.00 <td>99969</td>	99969
01	WHEELER COUNTY APPRA	1.000000	968,660	9	1,594	7,380	0	75.89	3.41	3.41	.00	92538
02	WHEELER COUNTY	1.000000	968,660	10	1,483	6,199	0	75.89	3.41	3.41	.00	86094
03	WHEELER CO RD & BRID	1.000000	968,660	11	1,384	5,207	0	75.89	3.41	3.41	.00	80347
04	WHEELER CO LATERAL R	1.000000	968,660	12	1,296	4,374	0	75.89	3.41	3.41	.00	75238
05	WATER DISTRICT	1.000000	968,660	13	1,218	3,674	0	75.89	3.41	3.41	.00	70710
10	HOSPITAL DISTRICT #1	1.000000	968,660	14	1,146	3,086	0	75.89	3.41	3.41	.00	66530
28	FORT ELLIOTT ISD	1.000000	968,660	15	1,083	2,592	0	75.89	3.41	3.41	.00	62873
				16	1,025	2,177	0	75.89	3.41	3.41	.00	59505
					=====	=====	=====					=====
					29,827	174,642	0					1,685,140

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	78576	0	262848	65000	197,848	182,911	74979
				2	65813	0	231273	65000	166,273	131,384	56872
*** PARAMETERS ***				3	55122	0	205549	65000	140,549	94,921	43575
				4	46302	0	183959	65000	118,959	68,667	33619
MO SHIFT: 6	DISC: 17.0	YRS MAX: 28		5	38781	0	165774	65000	100,774	49,718	26117
YRS FLAT:	FMVF:	8/8 RES:		6	32480	0	150620	65000	85,620	36,104	20456
				7	27284	0	135671	65000	70,671	25,471	15884
OIL WELLHEAD PRICE: 76.17		GAS WI GR PRICE: 3.76		8	22918	0	122887	65000	57,887	17,831	12403
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 3.76		9	19251	0	111789	65000	46,789	12,319	9727
TYPE..(USNPQLHCT): P		GAS %TAX ALLOW.: 12.5		10	16171	0	102265	65000	37,265	8,386	7671
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		11	13584	0	93931	65000	28,931	5,564	6073
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		12	11410	0	86648	65000	21,648	3,558	4830
				13	9585	0	80295	65000	15,295	2,149	3859
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	8051	0	74581	65000	9,581	1,151	3090
-----	-----	-----	-----	15	6763	0	69636	65000	4,636	476	2487
65,000		89		16	5681	0	65186	65000	186	16	2007
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
16.0 99					457772	0	2142912	1040000	1,102,912	640,626	323649

\$/BBLRESV: 22.08 EQUIP VAL: 4,381
\$/BBLPROD: 0 WI OIL VAL: 503,774 RI OIL VAL: 254,510
WI PAYOUT: 4.2 GAS VAL: 136,851 GAS VAL: 69,138
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.2 D B: .734 De/Dt: 12.3 / 5.0 8/8 VALUE: 968,660 WI TOTAL: 645,010 RI TOTAL: 323,650
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 452,640
LAST YR RI VAL: 216,370
LAST YR 8/8 VAL: 669,010

LAST YR OIL PROD: 4,328
LAST YR GAS PROD: 31,374

REMARKS1: RECLASSED FROM R#276108
REMARKS2: PREV OP TECOLOTE
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401274 - DAVIS 64 #5H FULL WI DECIMAL = .731694 #WELLS: 1
RRC#, WELL#.....: 266077 - 5H RRC DIST.: 10 FULL RI DECIMAL = .268306 DEPTH: 11579
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
25	KELTON ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401304 - IVESTOR 57 #6H FULL WI DECIMAL = .763125 #WELLS: 1
RRC#, WELL#.....: 266570 - 6H RRC DIST.: 10 FULL RI DECIMAL = .236875 DEPTH: 11391
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	384	14,435	0	75.77	2.06	2.06	.00	22204
---	-----	-----	-----	8	349	13,280	0	75.77	2.06	2.06	.00	20180
01	WHEELER COUNTY APPRA	1.000000	334,100	9	321	12,218	0	75.77	2.06	2.06	.00	18561
02	WHEELER COUNTY	1.000000	334,100	10	296	11,240	0	75.77	2.06	2.06	.00	17115
03	WHEELER CO RD & BRID	1.000000	334,100	11	273	10,341	0	75.77	2.06	2.06	.00	15785
04	WHEELER CO LATERAL R	1.000000	334,100	12	254	9,514	0	75.77	2.06	2.06	.00	14687
05	WATER DISTRICT	1.000000	334,100	13	235	8,753	0	75.77	2.06	2.06	.00	13588
11	HOSPITAL DISTRICT #2	1.000000	334,100	14	220	8,052	0	75.77	2.06	2.06	.00	12721
25	KELTON ISD	1.000000	334,100	15	206	7,408	0	75.77	2.06	2.06	.00	11911
				16	193	6,815	0	75.77	2.06	2.06	.00	11160
				17	181	6,270	0	75.77	2.06	2.06	.00	10466
				=====	=====	=====						=====
					6,296	225,468	0					354,202

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	37607	0	76898	20000	56,898	53,058	22356
*** PARAMETERS ***				2	34599	0	69788	19800	49,988	40,534	17797
				3	31831	0	63512	19602	43,910	30,962	14207
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		4	29284	0	58153	19405	38,748	23,757	11411
YRS FLAT:	FMVF:	8/8 RES:		5	26811	0	53262	19211	34,051	18,154	9168
				6	24666	0	49009	19019	29,990	13,903	7399
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.26			7	22693	0	44897	19020	25,877	10,432	5947
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.26			8	20878	0	41058	19020	22,038	7,725	4770
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			9	19207	0	37768	19020	18,748	5,715	3850
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	17671	0	34786	19020	15,766	4,179	3110
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	16257	0	32042	19020	13,022	3,001	2513
				12	14957	0	29644	19020	10,624	2,130	2039
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	13760	0	27348	19020	8,328	1,452	1650
-----	-----	-----	-----	14	12659	0	25380	19020	6,360	964	1343
20,000		68		15	11647	0	23558	19020	4,538	598	1094
-----	-----	-----	-----	16	10715	0	21875	19020	2,855	327	891
	8.0	99		17	9858	0	20324	19020	1,304	130	726
				=====	=====	=====	=====	=====	=====	=====	=====
					355100	0	709302	326257	383,045	217,021	110271

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.2 D B: .581 De/Dt: 12.5 / 5.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

8/8 VALUE: 334,100 WI TOTAL: 223,830 RI TOTAL: 110,270

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 653,010
LAST YR RI VAL: 204,480
LAST YR 8/8 VAL: 857,490

LAST YR OIL PROD: 989
LAST YR GAS PROD: 26,552

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/22/2024 MNRLTSIF

LEASE#, NAME.....: 401391 - DAVIS 64 #6H FULL WI DECIMAL = .731694 #WELLS: 1
RRC#, WELL#.....: 268037 - 6H RRC DIST.: 10 FULL RI DECIMAL = .268306 DEPTH: 11626
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 441,150

02 WHEELER COUNTY 1.000000 441,150
03 WHEELER CO RD & BRID 1.000000 441,150
04 WHEELER CO LATERAL R 1.000000 441,150
05 WATER DISTRICT 1.000000 441,150
10 HOSPITAL DISTRICT #1 1.000000 441,150
25 KELTON ISD 1.000000 441,150

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

47,000 2.3 345

21.0 99 24.0 6
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 232,760
LAST YR RI VAL: 183,420
LAST YR 8/8 VAL: 416,180

LAST YR OIL PROD: 813
LAST YR GAS PROD: 68,477

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/22/2024 MNRLTSIF

LEASE#, NAME.....: 401398 - DAVIS 64 SL #7H FULL WI DECIMAL = .731694 #WELLS: 1
RRC#, WELL#.....: 268264 - 7H RRC DIST.: 10 FULL RI DECIMAL = .268306 DEPTH: 11614
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	660	20,007	0	75.77	1.30	1.30	.00	36623	
---	-----	-----	-----	8	614	18,007	0	75.77	1.30	1.30	.00	34059	
01	WHEELER COUNTY APPRA	1.000000	474,800	9	571	16,206	0	75.77	1.30	1.30	.00	31675	
02	WHEELER COUNTY	1.000000	474,800	10	531	14,585	0	75.77	1.30	1.30	.00	29457	
03	WHEELER CO RD & BRID	1.000000	474,800	=====								=====	
04	WHEELER CO LATERAL R	1.000000	474,800	7,523		414,534	0						403,511
05	WATER DISTRICT	1.000000	474,800										
10	HOSPITAL DISTRICT #1	1.000000	474,800	WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
25	KELTON ISD	1.000000	474,800	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		

				1	112671		0		164300		45000		119,300		111,247		56427
				2	78869		0		127780		44550		83,230		67,489		38496
				3	54790		0		101118		44104		57,014		40,201		26722
				4	38353		0		82237		43663		38,574		23,651		19064
				5	26847		0		68413		43227		25,186		13,428		13911
				6	21146		0		60525		42794		17,731		8,220		10796
				7	19032		0		55655		42795		12,860		5,184		8708
				8	17128		0		51187		42795		8,392		2,942		7026
				9	15416		0		47091		42795		4,296		1,309		5670
				10	13874		0		43331		42795		536		142		4576
				398126		0		801637		434518		367,119		273,813		191396	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.44 \$/BBLRESV: 25.04 EQUIP VAL: 9,586
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.44 \$/BBLPROD: 64,951 WI OIL VAL: 137,826 RI OIL VAL: 96,341
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.6 GAS VAL: 135,987 GAS VAL: 95,055
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 474,800 WI TOTAL: 283,400 RI TOTAL: 191,400

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000	2.9	382	
	7.0 99	30.0 5	10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 167,490
LAST YR RI VAL: 137,450
LAST YR 8/8 VAL: 304,940

LAST YR OIL PROD: 1,348
LAST YR GAS PROD: 56,946

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401500 - BRYANT #2022 FULL WI DECIMAL = .863871 #WELLS: 1
RRC#, WELL#.....: 268774 - 2022 RRC DIST.: 10 FULL RI DECIMAL = .136129 DEPTH: 13050
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.:	ALT G\$ RRC:	1	657	26,638	0	69.11	3.98	3.98	.00	39224
ALT JOB#:	UNIT.....:	2	591	23,707	0	70.40	3.97	3.97	.00	35961
ALT LSE#:	HCG.....:	3	532	21,099	0	71.70	3.96	3.96	.00	32962
ALT RRC#:	GRAPH.....:	4	478	18,778	0	73.03	3.96	3.96	.00	30216
		5	431	16,713	0	74.38	3.95	3.95	.00	27697

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	387	14,874	0	75.77	3.95	3.95	25394
---	-----	-----	-----	7	349	13,238	0	75.77	3.95	3.95	22854
				8	314	11,782	0	75.77	3.95	3.95	20569
01	WHEELER COUNTY APPRA	1.000000	514,870	9	282	10,486	0	75.77	3.95	3.95	18512
02	WHEELER COUNTY	1.000000	514,870	10	254	9,332	0	75.77	3.95	3.95	16661
03	WHEELER CO RD & BRID	1.000000	514,870	11	229	8,306	0	75.77	3.95	3.95	14995
04	WHEELER CO LATERAL R	1.000000	514,870	12	206	7,392	0	75.77	3.95	3.95	13495
05	WATER DISTRICT	1.000000	514,870	13	185	6,579	0	75.77	3.95	3.95	12145
11	HOSPITAL DISTRICT #2	1.000000	514,870	14	166	5,855	0	75.77	3.95	3.95	10931
25	KELTON ISD	1.000000	514,870	15	150	5,211	0	75.77	3.95	3.95	9838
				16	135	4,638	0	75.77	3.95	3.95	8854
				17	121	4,128	0	75.77	3.95	3.95	7969
				18	109	3,673	0	75.77	3.95	3.95	7172
				=====	=====	=====					=====
					5,576	212,429	0				355,449

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	91587	0	130811	20000	110,811	19306
				2	81308	0	117269	19800	97,469	15182
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		3	72181	0	105143	19602	85,541	11940
YRS FLAT:	FMVF:	8/8 RES:		4	64242	0	94458	19405	75,053	9409
				5	57031	0	84728	19211	65,517	7405
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 4.34			6	50757	0	76151	19019	57,132	5836
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.34			7	45174	0	68028	19020	49,008	4575
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			8	40205	0	60774	19020	41,754	3584
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	35782	0	54294	19020	35,274	2809
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	31846	0	48507	19020	29,487	2201
				11	28343	0	43338	19020	24,318	1725
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	25225	0	38720	19020	19,700	1352
-----	-----	-----	-----	13	22451	0	34596	19020	15,576	1060
20,000	2.0	82		14	19981	0	30912	19020	11,892	831
-----	-----	-----	-----	15	17783	0	27621	19020	8,601	651
10.0 99	11.0 99			16	15827	0	24681	19020	5,661	510
				17	14086	0	22055	19020	3,035	401
				18	12537	0	19709	19020	689	313
				=====	=====	=====	=====	=====	=====	=====
					726346	0	1081795	345277	736,518	89090

ALT JAN 1 HYPERBOLIC FORECAST:	\$/BBLRESV: 28.61	EQUIP VAL:	6,488
OIL: D B: De/Dt: /	\$/BBLPROD: 79,727	WI OIL VAL:	137,769
GAS: D B: De/Dt: /	WI PAYOUT: 4.9	GAS VAL:	281,525
PRD: M B: De/Dt: /	RI PAYOUT: 5.4	PRD VAL:	0

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000	8/8 VALUE: 514,870	WI TOTAL: 425,780	RI TOTAL: 89,090
SERV WELLS: EQ SCH#: VAL:			
INJ WELLS: EQ SCH#: VAL:			
COMPRESSRS: HP: VAL:			
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 857,670
LAST YR RI VAL: 174,170
LAST YR 8/8 VAL: 1,031,840

LAST YR OIL PROD: 728
LAST YR GAS PROD: 29,755

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401501 - BRYANT #3022 FULL WI DECIMAL = .863871 #WELLS: 1
RRC#, WELL#.....: 268846 - 3022 RRC DIST.: 10 FULL RI DECIMAL = .136129 DEPTH: 12482
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.:	ALT G\$ RRC:	1	116	16,812	0	69.11	3.17	3.17	.00	6925
ALT JOB#:	UNIT.....:	2	92	15,803	0	70.40	3.17	3.17	.00	5608
ALT LSE#:	HCG.....:	3	73	14,855	0	71.70	3.16	3.16	.00	4541
ALT RRC#:	GRAPH.....:	4	58	13,963	0	73.03	3.16	3.16	.00	3677
		5	46	13,125	0	74.38	3.15	3.15	.00	2977
		6	36	12,338	0	75.77	3.14	3.14	.00	2411

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
01	WHEELER COUNTY APPRA	1.000000	182,400	7	29	11,598	0	75.77	3.14	3.14	.00	1917							
02	WHEELER COUNTY	1.000000	182,400	8	23	10,902	0	75.77	3.14	3.14	.00	1524							
03	WHEELER CO RD & BRID	1.000000	182,400	9	18	10,248	0	75.77	3.14	3.14	.00	1211							
04	WHEELER CO LATERAL R	1.000000	182,400	10	14	9,633	0	75.77	3.14	3.14	.00	963							
05	WATER DISTRICT	1.000000	182,400	11	11	9,055	0	75.77	3.14	3.14	.00	766							
11	HOSPITAL DISTRICT #2	1.000000	182,400	12	9	8,511	0	75.77	3.14	3.14	.00	609							
25	KELTON ISD	1.000000	182,400	13	7	8,001	0	75.77	3.14	3.14	.00	484							
				14	5	7,521	0	75.77	3.14	3.14	.00	385							
				15	4	7,069	0	75.77	3.14	3.14	.00	306							
				16	3	6,645	0	75.77	3.14	3.14	.00	243							
				17	2	6,246	0	75.77	3.14	3.14	.00	193							
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					546	182,325	0												34,740

	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	---	---	---	---	---	---	---	---
*** PARAMETERS ***	1	46039	0	52964	18000	34,964	32,604	7817
	2	43277	0	48885	17820	31,065	25,190	6329
	3	40552	0	45093	17641	27,452	19,357	5121
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28	4	38119	0	41796	17465	24,331	14,918	4163
YRS FLAT: FMVF: 8/8 RES:	5	35718	0	38695	17291	21,404	11,411	3381
	6	33469	0	35880	17118	18,762	8,698	2750
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.46	7	31460	0	33377	17118	16,259	6,554	2245
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46	8	29573	0	31097	17118	13,979	4,900	1834
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5	9	27798	0	29009	17118	11,891	3,625	1501
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	10	26131	0	27094	17118	9,976	2,645	1230
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	11	24563	0	25329	17118	8,211	1,892	1009
	12	23089	0	23698	17118	6,580	1,319	827
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	13	21704	0	22188	17118	5,070	884	680
-----	14	20401	0	20786	17118	3,668	556	558
18,000 .4 49	15	19177	0	19483	17118	2,365	311	459
-----	16	18027	0	18270	17118	1,152	132	378
20.5 99 6.0 99	17	16945	0	17138	17118	20	2	310
	=====	=====	=====	=====	=====	=====	=====	=====
		496042	0	530782	293633	237,149	134,998	40592

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/	WI PAYOUT:	5.1	GAS VAL:	126,162	GAS VAL:	37,935
GAS:	D B:	De/Dt:	/	RI PAYOUT:	5.8	PRD VAL:	0	PRD VAL:	0
PRD:	M B:	De/Dt:	/	8/8 VALUE:	182,400	WI TOTAL:	141,810	RI TOTAL:	40,590

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 127,540
LAST YR RI VAL: 33,570
LAST YR 8/8 VAL: 161,110

LAST YR OIL PROD: 62
LAST YR GAS PROD: 17,879

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401520 - LOTT 3 #3H FULL WI DECIMAL = .737500 #WELLS: 1
RRC#, WELL#.....: 269855 - 3H RRC DIST.: 10 FULL RI DECIMAL = .262500 DEPTH: 10225
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JURISDICTION NAME	PERCENT	8/8 VALUE	7	342	20,426	0	75.77	3.15	3.15	.00	19131
-----	-----	-----	8	273	18,383	0	75.77	3.15	3.15	.00	15305
01 WHEELER COUNTY APPRA	1.000000	535,300	9	219	16,545	0	75.77	3.15	3.15	.00	12244
02 WHEELER COUNTY	1.000000	535,300	10	175	14,890	0	75.77	3.15	3.15	.00	9795
03 WHEELER CO RD & BRID	1.000000	535,300	=====								=====
04 WHEELER CO LATERAL R	1.000000	535,300	5,823		250,337	0	310,756				
05 WATER DISTRICT	1.000000	535,300									
10 HOSPITAL DISTRICT #1	1.000000	535,300	WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
22 WHEELER ISD	1.000000	535,300	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

				1	90142	0	156707	45000	111,707	104,167	52241
				2	81128	0	135374	44550	90,824	73,647	39587
				3	72785	0	116983	44104	72,879	51,387	30008
				4	65507	0	101521	43663	57,858	35,475	22844
				5	58770	0	88114	43227	44,887	23,931	17392
				6	52726	0	76640	42794	33,846	15,692	13269
				7	47453	0	66584	42795	23,789	9,590	10112
				8	42708	0	58013	42795	15,218	5,335	7729
*** PARAMETERS ***				9	38437	0	50681	42795	7,886	2,404	5923
				10	34593	0	44388	42795	1,593	422	4550

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

LEASE#, NAME.....: 401537 - LANCASTER #7058H FULL WI DECIMAL = .809397 #WELLS: 1
RRC#, WELL#.....: 270429 - 7058H RRC DIST.: 10 FULL RI DECIMAL = .190603 DEPTH: 9816
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 61691235		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS		-----	-----	-----	-----	-----	-----	-----	-----	
		1	1,091	29,118	0	69.11	2.07	2.07	.00	61028
ALT FRZ.:	ALT G\$ RRC:	2	894	28,244	0	70.40	2.06	2.06	.00	50977
ALT JOB#:	UNIT.....:	3	733	27,397	0	71.70	2.06	2.06	.00	42573
ALT LSE#:	HCG.....:	=====	=====	=====	=====	=====	=====	=====	=====	
ALT RRC#:	GRAPH.....:		2,718	84,759	0					154,578

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WHEELER COUNTY APPRA	1.000000	91,620	--	-----	-----	-----	-----	-----	-----	-----
02	WHEELER COUNTY	1.000000	91,620	1	48786	0	109814	90000	19,814	18,476	24220
03	WHEELER CO RD & BRID	1.000000	91,620	2	47094	0	98071	89100	8,971	7,274	18973
04	WHEELER CO LATERAL R	1.000000	91,620	3	45681	0	88254	88209	45	32	14977
05	WATER DISTRICT	1.000000	91,620		=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	91,620		141561	0	296139	267309	28,830	25,782	58170
28	FORT ELLIOTT ISD	1.000000	91,620								
					\$/BBLRESV:	6.12	EQUIP VAL:	7,671			
					\$/BBLPROD:	5,039	WI OIL VAL:	13,458	RI OIL VAL:	30,363	
					WI PAYOUT:	.0	GAS VAL:	12,324	GAS VAL:	27,807	
					RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	91,620	WI TOTAL:	33,450	RI TOTAL:	58,170	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.25	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.25	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
90,000	3.3	81
-----	-----	-----
	18.0 99	3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	1 EQ SCH#: 31	VAL:	9,100
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	508,240
LAST YR RI VAL:	199,140
LAST YR 8/8 VAL:	707,380

LAST YR OIL PROD:	4,044
LAST YR GAS PROD:	38,028

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLKLUM

LEASE#, NAME.....: 401595 - BROWN 8 #7H FULL WI DECIMAL = .753906 #WELLS: 1
RRC#, WELL#.....: 272108 - 7H RRC DIST.: 10 FULL RI DECIMAL = .246094 DEPTH: 10247
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 285,840

02 WHEELER COUNTY 1.000000 285,840
03 WHEELER CO RD & BRID 1.000000 285,840
04 WHEELER CO LATERAL R 1.000000 285,840
05 WATER DISTRICT 1.000000 285,840
10 HOSPITAL DISTRICT #1 1.000000 285,840
28 FORT ELLIOTT ISD 1.000000 285,840

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 1,447 22,413 0 69.11 2.38 2.38 .00 75392
2 1,229 18,826 0 70.40 2.38 2.38 .00 65280
3 1,045 15,814 0 71.70 2.37 2.37 .00 56512
4 888 13,284 0 73.03 2.37 2.37 .00 48926
5 755 11,158 0 74.38 2.36 2.36 .00 42356
6 642 9,373 0 75.77 2.36 2.36 .00 36676

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 40216 0 115608 48500 67,108 62,579 35344
2 33781 0 99061 48015 51,046 41,392 26566
3 28257 0 84769 47534 37,235 26,254 19941
4 23736 0 72662 47059 25,603 15,698 14994
5 19854 0 62210 46589 15,621 8,329 11261
6 16677 0 53353 46123 7,230 3,352 8472

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 285,840 WI TOTAL: 169,260 RI TOTAL: 116,580
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

48,500 4.3 67

15.0 99 16.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 318,410
LAST YR RI VAL: 190,240
LAST YR 8/8 VAL: 508,650

LAST YR OIL PROD: 1,766
LAST YR GAS PROD: 31,041

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 13C

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401634 - LUTHER WILLIS 9 #10H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 272245 - 10H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 10227
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
01				1	1,757	28,740	0	69.11	3.57	3.57	91070
02				2	1,563	25,866	0	70.40	3.57	3.57	82565
03				3	1,391	23,279	0	71.70	3.56	3.56	74840
04				4	1,238	20,951	0	73.03	3.55	3.55	67843
05				5	1,102	18,856	0	74.38	3.55	3.55	61496
06				6	981	16,970	0	75.77	3.54	3.54	55754
07				7	873	15,273	0	75.77	3.54	3.54	49621
08				8	777	13,746	0	75.77	3.54	3.54	44163
09				9	691	12,371	0	75.77	3.54	3.54	39305
10				10	615	11,134	0	75.77	3.54	3.54	34981
---				---	---	---	---	---	---	---	---
01				10,988		187,186	0				
02											
03											
04											
05											
10											
28											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
1				76951	0	168021	63000	105,021	97,932	52456
2				69256	0	151821	62370	89,451	72,533	41577
3				62156	0	136996	61746	75,250	53,060	32911
4				55783	0	123626	61128	62,498	38,320	26051
5				50205	0	111701	60517	51,184	27,289	20647
6				45057	0	100811	59912	40,899	18,961	16346
7				40551	0	90172	59913	30,259	12,199	12826
8				36496	0	80659	59913	20,746	7,273	10063
9				32847	0	72152	59913	12,239	3,731	7897
10				29562	0	64543	59913	4,630	1,227	6196
---				---	---	---	---	---	---	---
498864				0	1100502	608325	492,177	332,525	226970	

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.90 \$/BBLRESV: 22.06 EQUIP VAL: 9,586
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.90 \$/BBLPROD: 47,527 WI OIL VAL: 181,789 RI OIL VAL: 124,083
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.2 GAS VAL: 150,735 GAS VAL: 102,887
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 569,080 WI TOTAL: 342,110 RI TOTAL: 226,970

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
63,000	5.1	83	
11.0 99	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 443,540
LAST YR RI VAL: 277,500
LAST YR 8/8 VAL: 721,040

LAST YR OIL PROD: 1,937
LAST YR GAS PROD: 29,319

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 14A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401597 - WILLIS LUTHER 9 #8H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 272255 - 8H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 10121
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	1,824	40,812	0	69.11	3.11	3.11	.00
				2	1,642	34,282	0	70.40	3.10	3.10	.00
				3	1,488	28,796	0	71.70	3.10	3.10	.00
				4	1,359	24,189	0	73.03	3.09	3.09	.00
				5	1,249	20,319	0	74.38	3.09	3.09	.00
				6	1,153	17,068	0	75.77	3.08	3.08	.00
				7	1,069	14,337	0	75.77	3.08	3.08	.00
				8	996	12,043	0	75.77	3.08	3.08	.00
01 WHEELER COUNTY APPRA				9	930	10,116	0	75.77	3.08	3.08	.00
02 WHEELER COUNTY				10	873	8,497	0	75.77	3.08	3.08	.00
03 WHEELER CO RD & BRID				=====	=====	=====					=====
04 WHEELER CO LATERAL R					12,583	210,459	0				690,699
05 WATER DISTRICT											
10 HOSPITAL DISTRICT #1											
28 FORT ELLIOTT ISD											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
				1	95194	0	189736	72000	117,736	109,789
				2	79706	0	166404	71280	95,124	77,134
				3	66953	0	146970	70567	76,403	53,873
				4	56059	0	130495	69861	60,634	37,177
				5	47090	0	116765	69162	47,603	25,380
				6	39427	0	104949	68470	36,479	16,912
				7	33119	0	93868	68470	25,398	10,239
				8	27820	0	84420	68470	15,950	5,592
				9	23369	0	76219	68470	7,749	2,362
				10	19630	0	69240	68470	770	204
=====				=====	=====	=====	=====	=====	=====	=====
					488367	0	1179066	695220	483,846	338,662

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.39 \$/BBLRESV: 21.02 EQUIP VAL: 9,586
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.39 \$/BBLPROD: 0 WI OIL VAL: 198,389 RI OIL VAL: 143,570
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 140,273 GAS VAL: 101,513
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 593,330 WI TOTAL: 348,250 RI TOTAL: 245,080

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
72,000		122	
		16.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.3 D B: .777 De/Dt: 10.4 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 401,320
LAST YR RI VAL: 247,120
LAST YR 8/8 VAL: 648,440

LAST YR OIL PROD: 2,249
LAST YR GAS PROD: 49,369

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 13C

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/22/2024 MNRLTSIF

LEASE#, NAME.....: 401636 - HUDSON 4 #4H FULL WI DECIMAL = .768920 #WELLS: 1
RRC#, WELL#.....: 272257 - 4H RRC DIST.: 10 FULL RI DECIMAL = .231080 DEPTH: 9963
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,490	35,255	0	75.77	2.19	2.19	.00	86855
---	-----	-----	-----	8	1,282	29,614	0	75.77	2.19	2.19	.00	74695
01	WHEELER COUNTY APPRA	1.000000	1,356,180	9	1,102	24,876	0	75.77	2.19	2.19	.00	64238
02	WHEELER COUNTY	1.000000	1,356,180	10	948	20,896	0	75.77	2.19	2.19	.00	55244
03	WHEELER CO RD & BRID	1.000000	1,356,180	11	815	17,552	0	75.77	2.19	2.19	.00	47510
04	WHEELER CO LATERAL R	1.000000	1,356,180	12	701	14,744	0	75.77	2.19	2.19	.00	40859
05	WATER DISTRICT	1.000000	1,356,180		=====	=====	=====					=====
10	HOSPITAL DISTRICT #1	1.000000	1,356,180		22,143	549,824	0					1,242,080
28	FORT ELLIOTT ISD	1.000000	1,356,180									

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	--	-----	-----	-----	-----	-----	-----	-----
	1	170540	0	373535	65000	308,535	287,709	105139
	2	143253	0	314797	64350	250,447	203,080	77723
	3	120333	0	270585	63706	206,879	145,873	58604
	4	100622	0	232236	63069	169,167	103,723	44121
	5	84523	0	199803	62439	137,364	73,237	33298
	6	70676	0	171670	61814	109,856	50,932	25096
	7	59368	0	146223	61815	84,408	34,029	18751
	8	49869	0	124564	61815	62,749	21,997	14011
	9	41890	0	106128	61815	44,313	13,508	10471
	10	35188	0	90432	61815	28,617	7,586	7828
	11	29558	0	77068	61815	15,253	3,516	5851
	12	24828	0	65687	61815	3,872	776	4375

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 31.76	EQUIP VAL: 4,945	WI OIL VAL: 540,778	RI OIL VAL: 231,679
65,000	11.7	300		\$/BBLPROD: 60,113	GAS VAL: 405,187	GAS VAL: 173,589	
				WI PAYOUT: 4.1	PRD VAL: 0	PRD VAL: 0	
				RI PAYOUT: 4.8			
				8/8 VALUE: 1,356,180	WI TOTAL: 950,910	RI TOTAL: 405,270	
	20.0 1	16.0 99					
	14.0 99						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,142,730
LAST YR RI VAL: 498,730
LAST YR 8/8 VAL: 1,641,460

LAST YR OIL PROD: 4,135
LAST YR GAS PROD: 119,668

REMARKS1: 55K TY22
REMARKS2:
MC1: S
MC2: 14A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401665 - ZYBACH 11 #9H FULL WI DECIMAL = .783242 #WELLS: 1
RRC#, WELL#.....: 274489 - 9H RRC DIST.: 10 FULL RI DECIMAL = .216758 DEPTH: 10217
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,720	24,522	0	75.77	3.00	3.00	.00	102114
---	-----	-----	-----	8	1,565	22,975	0	75.77	3.00	3.00	.00	92923
01	WHEELER COUNTY APPRA	1.000000	1,110,990	9	1,424	21,665	0	75.77	3.00	3.00	.00	84560
02	WHEELER COUNTY	1.000000	1,110,990	10	1,296	20,542	0	75.77	3.00	3.00	.00	76950
03	WHEELER CO RD & BRID	1.000000	1,110,990	11	1,179	19,515	0	75.77	3.00	3.00	.00	70024
04	WHEELER CO LATERAL R	1.000000	1,110,990	12	1,073	18,539	0	75.77	3.00	3.00	.00	63722
05	WATER DISTRICT	1.000000	1,110,990	13	977	17,612	0	75.77	3.00	3.00	.00	57987
10	HOSPITAL DISTRICT #1	1.000000	1,110,990	14	889	16,731	0	75.77	3.00	3.00	.00	52768
28	FORT ELLIOTT ISD	1.000000	1,110,990	15	809	15,894	0	75.77	3.00	3.00	.00	48019
				16	736	15,099	0	75.77	3.00	3.00	.00	43697
				17	670	14,344	0	75.77	3.00	3.00	.00	39765
					=====	=====	=====					=====
					26,884	422,135	0					1,553,358

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	120524	0	284537	76500	208,037	193,994	73751
*** PARAMETERS ***				2	98036	0	250074	75735	174,339	141,366	56858
				3	84118	0	225028	74977	150,051	105,802	44879
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		4	74695	0	205301	74228	131,073	80,366	35918
YRS FLAT:	FMVF:	8/8 RES:		5	67458	0	188507	73485	115,022	61,325	28930
				6	62019	0	174232	72751	101,481	47,049	23455
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.30			7	57620	0	159734	72751	86,983	35,068	18862
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.30			8	53985	0	146908	72751	74,157	25,996	15217
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			9	50907	0	135467	72751	62,716	19,119	12310
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	48268	0	125218	72751	52,467	13,908	9980
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	45855	0	115879	72751	43,128	9,941	8102
				12	43562	0	107284	72751	34,533	6,922	6580
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	41383	0	99370	72751	26,619	4,640	5346
-----	-----	-----	-----	14	39313	0	92081	72751	19,330	2,930	4345
76,500	8.7			15	37347	0	85366	72751	12,615	1,662	3534
-----	-----	-----	-----	16	35479	0	79176	72751	6,425	737	2875
9.0 99				17	33704	0	73469	72751	718	72	2341
				=====	=====	=====	=====	=====	=====	=====	=====
					994273	0	2547631	1247937	1,299,694	750,897	353283

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 158.0 D B: 1.721 De/Dt: 21.5 / 5.0
PRD: M B: De/Dt: /
8/8 VALUE: 1,110,990 WI TOTAL: 757,710 RI TOTAL: 353,280

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,302,750
LAST YR RI VAL: 478,910
LAST YR 8/8 VAL: 1,781,660

LAST YR OIL PROD: 4,141
LAST YR GAS PROD: 71,510

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 14B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/18/2024 MNRLTSIF

LEASE#, NAME.....: 401776 - LEE-HEFLEY (AW) #1H FULL WI DECIMAL = .760561 #WELLS: 1
RRC#, WELL#.....: 276114 - 1H RRC DIST.: 10 FULL RI DECIMAL = .239439 DEPTH: 9727
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,116	14,061	0	75.77	3.22	3.22	.00	64313
---	-----	-----	-----	8	1,027	13,097	0	75.77	3.22	3.22	.00	59184
01	WHEELER COUNTY APPRA	1.000000	656,230	9	948	12,278	0	75.77	3.22	3.22	.00	54631
02	WHEELER COUNTY	1.000000	656,230	10	883	11,568	0	75.77	3.22	3.22	.00	50885
03	WHEELER CO RD & BRID	1.000000	656,230	11	823	10,949	0	75.77	3.22	3.22	.00	47428
04	WHEELER CO LATERAL R	1.000000	656,230	12	770	10,402	0	75.77	3.22	3.22	.00	44373
05	WATER DISTRICT	1.000000	656,230	13	722	9,882	0	75.77	3.22	3.22	.00	41607
10	HOSPITAL DISTRICT #1	1.000000	656,230	14	679	9,388	0	75.77	3.22	3.22	.00	39129
28	FORT ELLIOTT ISD	1.000000	656,230	15	642	8,919	0	75.77	3.22	3.22	.00	36997

=====

17,256 223,618 0 966,562

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1	70089	0	181101	59500	121,601	113,393	53399
2	58661	0	157877	58905	98,972	80,253	40834
3	50972	0	140841	58315	82,526	58,190	31954
4	45177	0	127271	57732	69,539	42,636	25329
5	40712	0	116403	57155	59,248	31,588	20321
6	37262	0	107395	56584	50,811	23,556	16446
7	34435	0	98748	56584	42,164	16,998	13265
8	32075	0	91259	56584	34,675	12,156	10754
9	30069	0	84700	56584	28,116	8,571	8755
10	28330	0	79215	56584	22,631	5,999	7183
11	26814	0	74242	56584	17,658	4,070	5905
12	25475	0	69848	56584	13,264	2,658	4873
13	24201	0	65808	56584	9,224	1,608	4027
14	22991	0	62120	56584	5,536	839	3335
15	21843	0	58840	56584	2,256	297	2771

=====

59,500 549106 0 1515668 857447 658,221 402,812 249151

\$/BBLRESV: 19.57 EQUIP VAL: 4,272
\$/BBLPROD: 0 WI OIL VAL: 256,878 RI OIL VAL: 158,887
WI PAYOUT: 4.6 GAS VAL: 145,933 GAS VAL: 90,264
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 656,230 WI TOTAL: 407,080 RI TOTAL: 249,150

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.2 D B: .733 De/Dt: 12.6 / 5.0
GAS: 86.0 D B: 1.385 De/Dt: 17.9 / 5.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 542,010
LAST YR RI VAL: 279,950
LAST YR 8/8 VAL: 821,960

LAST YR OIL PROD: 2,504
LAST YR GAS PROD: 39,787

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 15A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST

RRC CO#: 483 WHEELER

LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401795 - HUDSON 4 #5H

FULL WI DECIMAL = .762890

#WELLS: 1

RRC#, WELL#.....: 277582 - 5H RRC DIST.: 10

FULL RI DECIMAL = .237110

DEPTH: 9945

OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC

GAS FIELD#.....: 61691235

GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

1 1,569 28,341 0 69.11 2.52 2.52 .00 82723

2 1,449 26,173 0 70.40 2.52 2.52 .00 77822

3 1,348 24,336 0 71.70 2.51 2.51 .00 73735

4 1,260 22,760 0 73.03 2.51 2.51 .00 70199

5 1,182 21,386 0 74.38 2.50 2.50 .00 67071

6 1,117 20,184 0 75.77 2.50 2.50 .00 64567

JUR JURISDICTION NAME PERCENT 8/8 VALUE

7 1,057 19,117 0 75.77 2.50 2.50 .00 61099

8 1,004 18,161 0 75.77 2.50 2.50 .00 58035

01 WHEELER COUNTY APPRA 1.000000 475,330 9 954 17,253 0 75.77 2.50 2.50 .00 55145

02 WHEELER COUNTY 1.000000 475,330 10 906 16,390 0 75.77 2.50 2.50 .00 52371

03 WHEELER CO RD & BRID 1.000000 475,330 11 861 15,571 0 75.77 2.50 2.50 .00 49769

04 WHEELER CO LATERAL R 1.000000 475,330 12 818 14,792 0 75.77 2.50 2.50 .00 47284

05 WATER DISTRICT 1.000000 475,330 13 777 14,052 0 75.77 2.50 2.50 .00 44914

10 HOSPITAL DISTRICT #1 1.000000 475,330 14 738 13,349 0 75.77 2.50 2.50 .00 42659

28 FORT ELLIOTT ISD 1.000000 475,330

=====

15,040 271,865 0 847,393

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 54485 0 137208 69500 67,708 63,138 39941

2 50317 0 128139 68805 59,334 48,112 32720

3 46600 0 120335 68116 52,219 36,820 26953

4 43582 0 113781 67435 46,346 28,416 22356

5 40788 0 107859 66761 41,098 21,912 18590

6 38495 0 103062 66094 36,968 17,139 15582

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

7 36460 0 97559 66094 31,465 12,685 12938

8 34637 0 92672 66094 26,578 9,317 10780

9 32905 0 88050 66094 21,956 6,693 8985

10 31259 0 83630 66094 17,536 4,649 7486

11 29697 0 79466 66094 13,372 3,082 6240

12 28212 0 75496 66094 9,402 1,884 5200

13 26800 0 71714 66094 5,620 980 4333

14 25460 0 68119 66094 2,025 307 3610

=====

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

519697 0 1367090 935463 431,627 255,134 215714

69,500

\$/BBLRESV: 13.78 EQUIP VAL: 4,485

\$/BBLPROD: 0 WI OIL VAL: 158,145 RI OIL VAL: 133,711

WI PAYOUT: 4.8 GAS VAL: 96,989 GAS VAL: 82,003

RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 475,330 WI TOTAL: 259,620 RI TOTAL: 215,710

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 4.5 D B: 1.192 De/Dt: 8.0 / 5.0

GAS: 81.0 D B: 1.176 De/Dt: 8.0 / 5.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 419,420

LAST YR RI VAL: 223,380

LAST YR 8/8 VAL: 642,800

LAST YR OIL PROD: 1,702

LAST YR GAS PROD: 31,264

REMARKS1: PREV OP TECOLOTE

REMARKS2:

MC1: S

MC2: 15A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 21100 - DABERRY J F ETAL #1 *APR DEL** FULL WI DECIMAL = .897834 #WELLS: 1
RRC#, WELL#.....: 55478 - 1 RRC DIST.: 10 FULL RI DECIMAL = .102166 DEPTH: 21143
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 61691250
GAS FIELD NAME...: MILLS RANCH (HUNTON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	9,760	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
02	WHEELER COUNTY	1.000000	9,760	---	---	---	---	---	---	---	---
03	WHEELER CO RD & BRID	1.000000	9,760	---	---	---	---	---	---	---	---
04	WHEELER CO LATERAL R	1.000000	9,760	---	---	---	---	---	---	---	---
05	WATER DISTRICT	1.000000	9,760	---	---	---	---	---	---	---	---
11	HOSPITAL DISTRICT #2	1.000000	9,760	---	---	---	---	---	---	---	---
25	KELTON ISD	1.000000	9,760	---	---	---	---	---	---	---	---

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 4.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 22100 - FABIAN SIDNEY #1 FULL WI DECIMAL = .842314 #WELLS: 1
RRC#, WELL#.....: 55497 - 1 RRC DIST.: 10 FULL RI DECIMAL = .157686 DEPTH: 21195
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 61691250
GAS FIELD NAME...: MILLS RANCH (HUNTON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 71,240
02 WHEELER COUNTY 1.000000 71,240
03 WHEELER CO RD & BRID 1.000000 71,240
04 WHEELER CO LATERAL R 1.000000 71,240
05 WATER DISTRICT 1.000000 71,240
11 HOSPITAL DISTRICT #2 1.000000 71,240
25 KELTON ISD 1.000000 71,240

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	20,544	0	69.11	1.41	1.41	.00	0
2	0	18,078	0	70.40	1.41	1.41	.00	0
3	0	15,909	0	71.70	1.41	1.41	.00	0
4	0	14,000	0	73.03	1.40	1.40	.00	0
5	0	12,320	0	74.38	1.40	1.40	.00	0
6	0	10,841	0	75.77	1.40	1.40	.00	0
7	0	9,540	0	75.77	1.40	1.40	.00	0
8	0	8,395	0	75.77	1.40	1.40	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
01	WHEELER COUNTY APPRA	1.000000	71,240	=====	=====	=====	=====	=====
02	WHEELER COUNTY	1.000000	71,240	0	109,627	0	0	0
03	WHEELER CO RD & BRID	1.000000	71,240					
04	WHEELER CO LATERAL R	1.000000	71,240					
05	WATER DISTRICT	1.000000	71,240					
11	HOSPITAL DISTRICT #2	1.000000	71,240					
25	KELTON ISD	1.000000	71,240					
	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----
1	24399	0	24399	10000	14,399	13,427	4278	
2	21471	0	21471	9900	11,571	9,383	3303	
3	18895	0	18895	9801	9,094	6,412	2549	
4	16510	0	16510	9702	6,808	4,174	1954	
5	14528	0	14528	9605	4,923	2,624	1508	
6	12785	0	12785	9509	3,276	1,518	1164	
7	11251	0	11251	9510	1,741	702	899	
8	9901	0	9901	9510	391	137	694	
=====	=====	=====	=====	=====	=====	=====	=====	=====
	129740	0	129740	77537	52,203	38,377	16349	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000		60	
		12.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 84,160
LAST YR RI VAL: 37,210
LAST YR 8/8 VAL: 121,370

LAST YR OIL PROD:
LAST YR GAS PROD: 20,027

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 22200 - COLTHARP VALENTINE#1 FULL WI DECIMAL = .885018 #WELLS: 1
RRC#, WELL#.....: 57659 - 1 RRC DIST.: 10 FULL RI DECIMAL = .114982 DEPTH: 22386
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 61691250
GAS FIELD NAME...: MILLS RANCH (HUNTON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	182,389	0	69.11	1.26	1.26	.00
ALT RRC#:	GRAPH.....:	2	0	175,093	0	70.40	1.25	1.25	.00
		3	0	168,089	0	71.70	1.25	1.25	.00
		4	0	161,366	0	73.03	1.25	1.25	.00
		5	0	154,911	0	74.38	1.25	1.25	.00
		6	0	148,715	0	75.77	1.25	1.25	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	142,766	0	75.77	1.25	1.25	.00	0
---	-----	-----	-----	8	0	137,055	0	75.77	1.25	1.25	.00	0
01	WHEELER COUNTY APPRA	1.000000	1,090,390	9	0	131,573	0	75.77	1.25	1.25	.00	0
02	WHEELER COUNTY	1.000000	1,090,390	10	0	126,310	0	75.77	1.25	1.25	.00	0
03	WHEELER CO RD & BRID	1.000000	1,090,390	11	0	121,258	0	75.77	1.25	1.25	.00	0
04	WHEELER CO LATERAL R	1.000000	1,090,390	12	0	116,407	0	75.77	1.25	1.25	.00	0
05	WATER DISTRICT	1.000000	1,090,390	13	0	111,751	0	75.77	1.25	1.25	.00	0
11	HOSPITAL DISTRICT #2	1.000000	1,090,390	14	0	107,281	0	75.77	1.25	1.25	.00	0
25	KELTON ISD	1.000000	1,090,390	15	0	102,990	0	75.77	1.25	1.25	.00	0

				16	0	98,870	0	75.77	1.25	1.25	.00	0
				17	0	94,915	0	75.77	1.25	1.25	.00	0
				18	0	91,119	0	75.77	1.25	1.25	.00	0
				19	0	87,474	0	75.77	1.25	1.25	.00	0
				20	0	83,975	0	75.77	1.25	1.25	.00	0
				21	0	80,616	0	75.77	1.25	1.25	.00	0
				22	0	77,391	0	75.77	1.25	1.25	.00	0
				23	0	74,296	0	75.77	1.25	1.25	.00	0
				24	0	71,324	0	75.77	1.25	1.25	.00	0
*** PARAMETERS ***				25	0	68,471	0	75.77	1.25	1.25	.00	0
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		26	0	65,732	0	75.77	1.25	1.25	.00	0
YRS FLAT:	FMVF:	8/8 RES:		27	0	63,103	0	75.77	1.25	1.25	.00	0
				28	0	60,578	0	75.77	1.25	1.25	.00	0

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.37	=====	=====	=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.37	0	3,105,818	0	0

TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	YR						

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	203386	0	203386	30000	173,386	161,682	24748
				2	193701	0	193701	29700	164,001	132,983	20676
				3	185953	0	185953	29403	156,550	110,385	17411
30,000		510		4	178515	0	178515	29108	149,407	91,607	14662
				5	171374	0	171374	28817	142,557	76,005	12347

		4.0 99		6	164519	0	164519	28529	135,990	63,047	10397
				7	157939	0	157939	28530	129,409	52,171	8755
				8	151621	0	151621	28530	123,091	43,151	7373
				9	145556	0	145556	28530	117,026	35,674	6209
				10	139734	0	139734	28530	111,204	29,478	5229
				11	134145	0	134145	28530	105,615	24,344	4403
ALT JAN 1 HYPERBOLIC FORECAST:				12	128779	0	128779	28530	100,249	20,094	3708
OIL: D B: De/Dt: /				13	123628	0	123628	28530	95,098	16,575	3122
GAS: M B: De/Dt: /				14	118683	0	118683	28530	90,153	13,664	2629
PRD: M B: De/Dt: /				15	113935	0	113935	28530	85,405	11,256	2214

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000				16	109378	0	109378	28530	80,848	9,265	1864
SERV WELLS: EQ SCH#: VAL:				17	105003	0	105003	28530	76,473	7,621	1570
INJ WELLS: EQ SCH#: VAL:				18	100803	0	100803	28530	72,273	6,262	1322
COMPRESSRS: HP: VAL:				19	96770	0	96770	28530	68,240	5,142	1113
OTHER EQ VALUE(RCNLD):				20	92900	0	92900	28530	64,370	4,218	938
				21	89184	0	89184	28530	60,654	3,456	790

				22	85616	0	85616	28530	57,086	2,828	665
				23	82192	0	82192	28530	53,662	2,312	560
LAST YR WI VAL: 2,346,900				24	78904	0	78904	28530	50,374	1,887	472
LAST YR RI VAL: 356,320				25	75748	0	75748	28530	47,218	1,538	397
LAST YR 8/8 VAL: 2,703,220				26	72718	0	72718	28530	44,188	1,252	334
				27	69809	0	69809	28530	41,279	1,017	282
				28	67017	0	67017	28530	38,487	824	237

LAST YR OIL PROD:	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 187,709	3437510	0	3437510	803217	2,634,293	929,738	154427	

REMARKS1: PREV OP TECOLOTE	\$/BBLRESV: .00	EQUIP VAL: 6,224						
REMARKS2:	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0					
MC1:	WI PAYOUT: 6.1	GAS VAL: 929,738	GAS VAL: 154,427					
MC2:	RI PAYOUT: 6.6	PRD VAL: 0	PRD VAL: 0					
		=====	=====					
	8/8 VALUE: 1,090,390	WI TOTAL: 935,960	RI TOTAL: 154,430					

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 21600 - LISTER #1 FULL WI DECIMAL = .852449 #WELLS: 1
RRC#, WELL#.....: 57750 - 1 RRC DIST.: 10 FULL RI DECIMAL = .147551 DEPTH: 20965
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC

GAS FIELD#.....: 61691250
GAS FIELD NAME...: MILLS RANCH (HUNTON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 OIL PRDCTN	8/8 GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	282,532	0	69.11	1.40	1.40	.00	0
				2	0	274,056	0	70.40	1.40	1.40	.00	0
				3	0	265,834	0	71.70	1.40	1.40	.00	0
				4	0	257,859	0	73.03	1.39	1.39	.00	0
				5	0	250,123	0	74.38	1.39	1.39	.00	0
				6	0	242,619	0	75.77	1.39	1.39	.00	0
				7	0	235,341	0	75.77	1.39	1.39	.00	0
				8	0	228,281	0	75.77	1.39	1.39	.00	0
01	WHEELER COUNTY APPRA	1.000000	2,014,930	9	0	221,432	0	75.77	1.39	1.39	.00	0
02	WHEELER COUNTY	1.000000	2,014,930	10	0	214,789	0	75.77	1.39	1.39	.00	0
03	WHEELER CO RD & BRID	1.000000	2,014,930	11	0	208,345	0	75.77	1.39	1.39	.00	0
04	WHEELER CO LATERAL R	1.000000	2,014,930	12	0	202,095	0	75.77	1.39	1.39	.00	0
05	WATER DISTRICT	1.000000	2,014,930	13	0	196,032	0	75.77	1.39	1.39	.00	0
11	HOSPITAL DISTRICT #2	1.000000	2,014,930	14	0	190,151	0	75.77	1.39	1.39	.00	0
25	KELTON ISD	1.000000	2,014,930	15	0	184,447	0	75.77	1.39	1.39	.00	0
				16	0	178,913	0	75.77	1.39	1.39	.00	0
				17	0	173,546	0	75.77	1.39	1.39	.00	0
				18	0	168,339	0	75.77	1.39	1.39	.00	0
				19	0	163,289	0	75.77	1.39	1.39	.00	0
				20	0	158,391	0	75.77	1.39	1.39	.00	0
				21	0	153,639	0	75.77	1.39	1.39	.00	0
				22	0	149,030	0	75.77	1.39	1.39	.00	0
				23	0	144,559	0	75.77	1.39	1.39	.00	0
				24	0	140,222	0	75.77	1.39	1.39	.00	0
*** PARAMETERS ***				25	0	136,015	0	75.77	1.39	1.39	.00	0
				26	0	131,935	0	75.77	1.39	1.39	.00	0
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	0	127,977	0	75.77	1.39	1.39	.00	0
YRS FLAT:	FMVF:	8/8 RES:		28	0	124,137	0	75.77	1.39	1.39	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
				1	337182	0	337182	49500	287,682	268,263	54662
				2	327066	0	327066	49005	278,061	225,471	46511
				3	317254	0	317254	48514	268,740	189,491	39575
49,500		798		4	305539	0	305539	48029	257,510	157,889	33433
				5	296372	0	296372	47549	248,823	132,662	28447
		3.0 99		6	287481	0	287481	47074	240,407	111,457	24205
				7	278857	0	278857	47075	231,782	93,443	20596
				8	270491	0	270491	47075	223,416	78,321	17524
				9	262376	0	262376	47075	215,301	65,632	14911
				10	254505	0	254505	47075	207,430	54,986	12687
				11	246870	0	246870	47075	199,795	46,053	10796
				12	239464	0	239464	47075	192,389	38,562	9186
ALT JAN 1 HYPERBOLIC FORECAST:				13	232280	0	232280	47075	185,205	32,279	7816
OIL: D B: De/Dt: /				14	225312	0	225312	47075	178,237	27,014	6650
GAS: M B: De/Dt: /				15	218552	0	218552	47075	171,477	22,599	5658
PRD: M B: De/Dt: /				16	211996	0	211996	47075	164,921	18,900	4815

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000	17	205636	0	205636	47075	158,561	15,801	4097
SERV WELLS: EQ SCH#: VAL:	18	199467	0	199467	47075	152,392	13,205	3486
INJ WELLS: EQ SCH#: VAL:	19	193483	0	193483	47075	146,408	11,032	2966
COMPRESSRS: HP: VAL:	20	187678	0	187678	47075	140,603	9,212	2524
OTHER EQ VALUE(RCNLD):	21	182048	0	182048	47075	134,973	7,691	2147
	22	176586	0	176586	47075	129,511	6,416	1827
	23	171289	0	171289	47075	124,214	5,351	1555
	24	166150	0	166150	47075	119,075	4,461	1323
LAST YR WI VAL: 3,378,120	25	161166	0	161166	47075	114,091	3,717	1126
LAST YR RI VAL: 680,680	26	156331	0	156331	47075	109,256	3,095	958
LAST YR 8/8 VAL: 4,058,800	27	151641	0	151641	47075	104,566	2,575	815
	28	147092	0	147092	47075	100,017	2,142	693
LAST YR OIL PROD:	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 291,193		6410164	0	6410164	1325321	5,084,843	1,647,720	360989

REMARKS1: PREV OP TECOLOTE \$/BBLRESV: .00 EQUIP VAL: 6,224
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
MC1: WI PAYOUT: 6.3 GAS VAL: 1,647,720 GAS VAL: 360,989
MC2: RI PAYOUT: 6.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,014,930 WI TOTAL: 1,653,940 RI TOTAL: 360,990

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLTSIF

LEASE#, NAME.....: 21500 - YOUNG J W ET AL #1 FULL WI DECIMAL = .843040 #WELLS: 1
RRC#, WELL#.....: 60163 - 1 RRC DIST.: 10 FULL RI DECIMAL = .156960 DEPTH: 20923
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 61691250
GAS FIELD NAME...: MILLS RANCH (HUNTON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	182,957	0	75.77	1.23	1.23	.00	0
---	-----	-----	-----	8	0	177,468	0	75.77	1.23	1.23	.00	0
01	WHEELER COUNTY APPRA	1.000000	1,351,410	9	0	172,144	0	75.77	1.23	1.23	.00	0
02	WHEELER COUNTY	1.000000	1,351,410	10	0	166,980	0	75.77	1.23	1.23	.00	0
03	WHEELER CO RD & BRID	1.000000	1,351,410	11	0	161,970	0	75.77	1.23	1.23	.00	0
04	WHEELER CO LATERAL R	1.000000	1,351,410	12	0	157,111	0	75.77	1.23	1.23	.00	0
05	WATER DISTRICT	1.000000	1,351,410	13	0	152,398	0	75.77	1.23	1.23	.00	0
11	HOSPITAL DISTRICT #2	1.000000	1,351,410	14	0	147,826	0	75.77	1.23	1.23	.00	0
25	KELTON ISD	1.000000	1,351,410	15	0	143,391	0	75.77	1.23	1.23	.00	0
				16	0	139,089	0	75.77	1.23	1.23	.00	0
				17	0	134,917	0	75.77	1.23	1.23	.00	0
				18	0	130,869	0	75.77	1.23	1.23	.00	0
				19	0	126,943	0	75.77	1.23	1.23	.00	0
				20	0	123,135	0	75.77	1.23	1.23	.00	0
				21	0	119,441	0	75.77	1.23	1.23	.00	0
				22	0	115,857	0	75.77	1.23	1.23	.00	0
				23	0	112,382	0	75.77	1.23	1.23	.00	0
				24	0	109,010	0	75.77	1.23	1.23	.00	0
	*** PARAMETERS ***			25	0	105,740	0	75.77	1.23	1.23	.00	0
				26	0	102,568	0	75.77	1.23	1.23	.00	0
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	99,491	0	75.77	1.23	1.23	.00	0
YRS FLAT:	FMVF:	8/8 RES:		28	0	96,506	0	75.77	1.23	1.23	.00	0

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.36
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	222721	0	222721	39600	183,121	148,487	34068
-----	-----	-----	-----	3	216039	0	216039	39204	176,835	124,688	28988
40,000		611		4	209558	0	209558	38811	170,747	104,691	24665
-----	-----	-----	-----	5	203271	0	203271	38423	164,848	87,890	20987
		3.0 99		6	195583	0	195583	38039	157,544	73,040	17713

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000				13	158028	0	158028	38040	119,988	20,913	5720
SERV WELLS: EQ SCH#: VAL:				14	153287	0	153287	38040	115,247	17,467	4866
INJ WELLS: EQ SCH#: VAL:				15	148688	0	148688	38040	110,648	14,582	4141
COMPRESSRS: HP: VAL:				16	144228	0	144228	38040	106,188	12,169	3523
OTHER EQ VALUE(RCNLD):				17	139901	0	139901	38040	101,861	10,150	2998
				18	135704	0	135704	38040	97,664	8,463	2551
				19	131633	0	131633	38040	93,593	7,052	2170
				20	127684	0	127684	38040	89,644	5,873	1847
				21	123853	0	123853	38040	85,813	4,890	1571
				22	120138	0	120138	38040	82,098	4,067	1337
				23	116533	0	116533	38040	78,493	3,381	1138
LAST YR WI VAL: 2,674,410				24	113037	0	113037	38040	74,997	2,809	968
LAST YR RI VAL: 402,730				25	109646	0	109646	38040	71,606	2,333	824
LAST YR 8/8 VAL: 3,077,140				26	106357	0	106357	38040	68,317	1,935	701
				27	103166	0	103166	38040	65,126	1,604	596
				28	100071	0	100071	38040	62,031	1,329	507
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 226,945					4364995	0	4364995	1070957	3,294,038	1,080,555	264632

REMARKS1: PREV OP TECOLOTE \$/BBLRESV: .00 EQUIP VAL: 6,224
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
MC1: WI PAYOUT: 6.3 GAS VAL: 1,080,555 GAS VAL: 264,632
MC2: RI PAYOUT: 6.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,351,410 WI TOTAL: 1,086,780 RI TOTAL: 264,630

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

LEASE#, NAME.....: 22300 - JAMES W F #1U FULL WI DECIMAL = .809870 #WELLS: 1
RRC#, WELL#.....: 67581 - 1 U RRC DIST.: 10 FULL RI DECIMAL = .190130 DEPTH: 24482
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 61691250
GAS FIELD NAME...: MILLS RANCH (HUNTON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 158,610
02 WHEELER COUNTY 1.000000 158,610
03 WHEELER CO RD & BRID 1.000000 158,610
04 WHEELER CO LATERAL R 1.000000 158,610
05 WATER DISTRICT 1.000000 158,610
11 HOSPITAL DISTRICT #2 1.000000 158,610
25 KELTON ISD 1.000000 158,610

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	59,920	0	69.11	1.22	1.22	.00	0
2	0	52,729	0	70.40	1.22	1.22	.00	0
3	0	46,402	0	71.70	1.22	1.22	.00	0
4	0	40,833	0	73.03	1.22	1.22	.00	0
5	0	35,933	0	74.38	1.22	1.22	.00	0
6	0	31,621	0	75.77	1.21	1.21	.00	0
7	0	27,827	0	75.77	1.21	1.21	.00	0
8	0	24,487	0	75.77	1.21	1.21	.00	0
01	WHEELER COUNTY APPRA	1.000000	158,610	=====	=====	=====	=====	=====
02	WHEELER COUNTY	1.000000	158,610	0	319,752	0		0
03	WHEELER CO RD & BRID	1.000000	158,610					
04	WHEELER CO LATERAL R	1.000000	158,610	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET
05	WATER DISTRICT	1.000000	158,610	REVENUE	REVENUE	REVENUE	EXPENSES	PV WI NET
11	HOSPITAL DISTRICT #2	1.000000	158,610	YR	REVENUE	REVENUE	REVENUE	PV RI NET
25	KELTON ISD	1.000000	158,610	---	-----	-----	-----	-----
				1	59203	0	59203	24500
				2	52099	0	52099	24255
				3	45847	0	45847	24012
				4	40345	0	40345	23771
				5	35504	0	35504	23534
				6	30987	0	30987	23298
				7	27269	0	27269	23299
				8	23997	0	23997	23299
				=====	=====	=====	=====	=====
					315251	0	315251	189968
								125,283
								92,289
								49814

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,500 175

12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 200,780
LAST YR RI VAL: 67,200
LAST YR 8/8 VAL: 267,980

LAST YR OIL PROD:
LAST YR GAS PROD: 70,222

REMARKS1: PREV OP TECOLOTE
REMARKS2: 23KTY22
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLKLUM

LEASE#, NAME.....: 20700 - BRYANT FLORENCE D #1 FULL WI DECIMAL = .840503 #WELLS: 1
RRC#, WELL#.....: 71567 - 1 RRC DIST.: 10 FULL RI DECIMAL = .159497 DEPTH: 24750
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 61691250
GAS FIELD NAME...: MILLS RANCH (HUNTON)

ALT FRZ.:	ALT G\$ RRC:	1	0	88,939	0	69.11	1.40	1.40	.00	0
ALT JOB#:	UNIT.....:	2	0	84,492	0	70.40	1.40	1.40	.00	0
ALT LSE#:	HCG.....:	3	0	80,267	0	71.70	1.40	1.40	.00	0
ALT RRC#:	GRAPH.....:	4	0	76,254	0	73.03	1.39	1.39	.00	0
		5	0	72,441	0	74.38	1.39	1.39	.00	0
		6	0	68,819	0	75.77	1.39	1.39	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	65,378	0	75.77	1.39	1.39	.00	0
---	-----	-----	-----	8	0	62,109	0	75.77	1.39	1.39	.00	0
01	WHEELER COUNTY APPRA	1.000000	339,660	9	0	59,003	0	75.77	1.39	1.39	.00	0
02	WHEELER COUNTY	1.000000	339,660	10	0	56,053	0	75.77	1.39	1.39	.00	0
03	WHEELER CO RD & BRID	1.000000	339,660	11	0	53,251	0	75.77	1.39	1.39	.00	0
04	WHEELER CO LATERAL R	1.000000	339,660	12	0	50,588	0	75.77	1.39	1.39	.00	0
05	WATER DISTRICT	1.000000	339,660	13	0	48,059	0	75.77	1.39	1.39	.00	0
11	HOSPITAL DISTRICT #2	1.000000	339,660	14	0	45,656	0	75.77	1.39	1.39	.00	0
25	KELTON ISD	1.000000	339,660	15	0	43,373	0	75.77	1.39	1.39	.00	0
				16	0	41,204	0	75.77	1.39	1.39	.00	0

=====

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

1	104655	0	104655	50000	54,655	50,966	18601
2	99422	0	99422	49500	49,922	40,480	15501
3	94451	0	94451	49005	45,446	32,044	12917
4	89088	0	89088	48514	40,574	24,877	10687
5	84633	0	84633	48029	36,604	19,515	8906
6	80402	0	80402	47549	32,853	15,231	7421
7	76381	0	76381	47550	28,831	11,623	6185
8	72562	0	72562	47550	25,012	8,768	5154
9	68934	0	68934	47550	21,384	6,519	4295
10	65488	0	65488	47550	17,938	4,755	3579
11	62213	0	62213	47550	14,663	3,380	2983
12	59103	0	59103	47550	11,553	2,316	2486
13	56147	0	56147	47550	8,597	1,498	2071
14	53340	0	53340	47550	5,790	878	1726
15	50673	0	50673	47550	3,123	412	1438
16	48139	0	48139	47550	589	67	1199

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000		250	
-----	-----	-----	-----
	5.0	99	

\$/BBLRESV:	.00	EQUIP VAL:	11,177
\$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	5.2	GAS VAL:	223,329
RI PAYOUT:	6.0	PRD VAL:	0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/	8/8 VALUE:	339,660	WI TOTAL:	234,510	RI TOTAL:	105,150
GAS:	M B:	De/Dt:	/						
PRD:	M B:	De/Dt:	/						

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 881,340
LAST YR RI VAL: 195,670
LAST YR 8/8 VAL: 1,077,010

LAST YR OIL PROD:
LAST YR GAS PROD: 77,153

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 982362 - LISTER #2 FULL WI DECIMAL = .882151 #WELLS: 1
RRC#, WELL#.....: 166902 - 2 RRC DIST.: 10 FULL RI DECIMAL = .117849 DEPTH: 14515

OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 61691450
GAS FIELD NAME...: MILLS RANCH (LISTER ATOKA WASH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	11,710			=====		=====	
25	KELTON ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 990085 - FRANCES UNIT #1 FULL WI DECIMAL = .791605 #WELLS: 1
RRC#, WELL#.....: 169968 - 1 RRC DIST.: 10 FULL RI DECIMAL = .208395 DEPTH: 14650
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 61691450
GAS FIELD NAME...: MILLS RANCH (LISTER ATOKA WASH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	11,710			=====		=====	
25	KELTON ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 20800 - DAVIS E T #1 FULL WI DECIMAL = .857854 #WELLS: 1
RRC#, WELL#.....: 77432 - 1 RRC DIST.: 10 FULL RI DECIMAL = .142146 DEPTH: 15000
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 61696500
GAS FIELD NAME...: MILLS RANCH, S. (HUNTON)

OPERATOR NAME....: MMGL TXPH, LLC				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 61696500				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: MILLS RANCH, S. (HUNTON)				-----	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	57,090	0	69.11	1.40	1.40	.00	0
ALT FRZ.:	ALT G\$ RRC:			2	0	55,948	0	70.40	1.40	1.40	.00	0
ALT JOB#:	UNIT.....:			3	0	54,829	0	71.70	1.40	1.40	.00	0
ALT LSE#:	HCG.....:			4	0	53,732	0	73.03	1.39	1.39	.00	0
ALT RRC#:	GRAPH.....:			5	0	52,657	0	74.38	1.39	1.39	.00	0
				6	0	51,604	0	75.77	1.39	1.39	.00	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	50,572	0	75.77	1.39	1.39	.00	0
---	-----	-----	-----	8	0	49,561	0	75.77	1.39	1.39	.00	0
01	WHEELER COUNTY APPRA	1.000000	269,110	9	0	48,570	0	75.77	1.39	1.39	.00	0
02	WHEELER COUNTY	1.000000	269,110	10	0	47,598	0	75.77	1.39	1.39	.00	0
03	WHEELER CO RD & BRID	1.000000	269,110	11	0	46,646	0	75.77	1.39	1.39	.00	0
04	WHEELER CO LATERAL R	1.000000	269,110	12	0	45,713	0	75.77	1.39	1.39	.00	0
05	WATER DISTRICT	1.000000	269,110	13	0	44,799	0	75.77	1.39	1.39	.00	0
11	HOSPITAL DISTRICT #2	1.000000	269,110	14	0	43,903	0	75.77	1.39	1.39	.00	0
25	KELTON ISD	1.000000	269,110	15	0	43,025	0	75.77	1.39	1.39	.00	0
				16	0	42,164	0	75.77	1.39	1.39	.00	0
				17	0	41,321	0	75.77	1.39	1.39	.00	0
				18	0	40,495	0	75.77	1.39	1.39	.00	0
				19	0	39,685	0	75.77	1.39	1.39	.00	0
				20	0	38,891	0	75.77	1.39	1.39	.00	0
				21	0	38,113	0	75.77	1.39	1.39	.00	0
				22	0	37,351	0	75.77	1.39	1.39	.00	0
				23	0	36,604	0	75.77	1.39	1.39	.00	0
				24	0	35,872	0	75.77	1.39	1.39	.00	0
*** PARAMETERS ***				25	0	35,154	0	75.77	1.39	1.39	.00	0
				26	0	34,451	0	75.77	1.39	1.39	.00	0
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	33,762	0	75.77	1.39	1.39	.00	0
YRS FLAT:	FMVF:	8/8 RES:		28	0	33,087	0	75.77	1.39	1.39	.00	0

REMARKS1: PREV OP TECOLOTE \$/BBLRESV: .00 EQUIP VAL: 6,224
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
MC1: WI PAYOUT: 6.4 GAS VAL: 188,507 GAS VAL: 74,381
MC2: RI PAYOUT: 7.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	269,110	WI TOTAL:	194,730	RI TOTAL:	74,380
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JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/22/2024 MNRLTSIF

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LEASE#, NAME.....:      2800 - BRYANT #1022                FULL WI DECIMAL = .836620                #WELLS:      1
RRC#, WELL#.....:    84053 - 1022      RRC DIST.: 10      FULL RI DECIMAL = .163380                DEPTH: 24600
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OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... MILLS RANCH, SE. (HUNTON)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	0	116,080	0	70.40	1.28	1.28	.00	0
ALT JOB#:	UNIT.....:	3	0	99,828	0	71.70	1.28	1.28	.00	0
ALT LSE#:	HCG.....:	4	0	85,852	0	73.03	1.28	1.28	.00	0
ALT RRC#:	GRAPH.....:	5	0	73,833	0	74.38	1.27	1.27	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	54,607	0	75.77	1.27	1.27	.00	0
---	-----	-----	-----	8	0	46,962	0	75.77	1.27	1.27	.00	0
01	WHEELER COUNTY APPRA	1.000000	523,950	9	0	40,387	0	75.77	1.27	1.27	.00	0
02	WHEELER COUNTY	1.000000	523,950	10	0	34,733	0	75.77	1.27	1.27	.00	0
03	WHEELER CO RD & BRID	1.000000	523,950	11	0	29,870	0	75.77	1.27	1.27	.00	0
04	WHEELER CO LATERAL R	1.000000	523,950	12	0	25,688	0	75.77	1.27	1.27	.00	0
05	WATER DISTRICT	1.000000	523,950	13	0	22,092	0	75.77	1.27	1.27	.00	0
11	HOSPITAL DISTRICT #2	1.000000	523,950	14	0	18,999	0	75.77	1.27	1.27	.00	0
25	KELTON ISD	1.000000	523,950	=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	847,404	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	145673	0	145673	20000	125,673	117,190	26644
				2	124307	0	124307	19800	104,507	84,742	19944
				3	106904	0	106904	19602	87,302	61,558	15045
				4	91938	0	91938	19405	72,533	44,472	11350
*** PARAMETERS ***				5	78449	0	78449	19211	59,238	31,583	8495
				6	67466	0	67466	19019	48,447	22,461	6409
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		7	58021	0	58021	19020	39,001	15,723	4835
YRS FLAT:	FMVF:	8/8 RES:		8	49898	0	49898	19020	30,878	10,825	3647
				9	42912	0	42912	19020	23,892	7,283	2751
OIL WELLHEAD PRICE: 76.05		GAS WI GR PRICE: 1.40		10	36904	0	36904	19020	17,884	4,741	2076
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 1.40		11	31738	0	31738	19020	12,718	2,931	1566
TYPE..(USNPQLHCT)..: U		GAS %TAX ALLOW.: 12.5		12	27294	0	27294	19020	8,274	1,658	1181
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		13	23473	0	23473	19020	4,453	776	891
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		14	20187	0	20187	19020	1,167	177	672
				=====	=====	=====	=====	=====	=====	=====	=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		905164	0	905164	269197	635,967	406,120	105506

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ALT JAN 1 HYPERBOLIC FORECAST:
OIL:           D B:           De/Dt:           /
GAS:           M B:           De/Dt:           /
PRD:           M B:           De/Dt:           /

PROD WELLS:    1 EQ SCH#: 31 VAL:              25,000
SERV WELLS:    EQ SCH#: VAL:
INJ WELLS:     EQ SCH#: VAL:
COMPRESSRS:    HP: VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 2,011,230
LAST YR RI VAL: 301,350
LAST YR 8/8 VAL: 2,312,580

LAST YR OIL PROD:
LAST YR GAS PROD: 178,441

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REMARKS1: PREV OP TECOLOTE
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 987694 - REYNOLDS #1025 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 167777 - 1025 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 15800
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 68050500
GAS FIELD NAME...: P.C.X. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	9,533	0	69.11	2.28	2.28	.00
ALT RRC#:	GRAPH.....:	2	0	8,293	0	70.40	2.27	2.27	.00
		3	0	7,215	0	71.70	2.27	2.27	.00
		=====	=====	=====					=====
			0	25,041	0				0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	37,970	--	-----	-----	-----	-----	-----	-----	-----
02	WHEELER COUNTY	1.000000	37,970	1	16301	0	16301	12500	3,801	3,544	5089
03	WHEELER CO RD & BRID	1.000000	37,970	2	14120	0	14120	12375	1,745	1,415	3867
04	WHEELER CO LATERAL R	1.000000	37,970	3	12284	0	12284	12251	33	23	2951
05	WATER DISTRICT	1.000000	37,970		=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	37,970		42705	0	42705	37126	5,579	4,982	11907
28	FORT ELLIOTT ISD	1.000000	37,970								
					\$/BBLRESV: .00		EQUIP VAL: 21,076				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 4,982		GAS VAL: 11,907		
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	37,970	WI TOTAL:	26,060	RI TOTAL:	11,910	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500 28

13.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,770
LAST YR RI VAL: 21,680
LAST YR 8/8 VAL: 65,450

LAST YR OIL PROD: 25
LAST YR GAS PROD: 9,762

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

LEASE#, NAME.....: 400526 - REYNOLDS #4025 FULL WI DECIMAL = .791790 #WELLS: 1
RRC#, WELL#.....: 246109 - 4025 RRC DIST.: 10 FULL RI DECIMAL = .208210 DEPTH: 14620
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 68050500
GAS FIELD NAME...: P.C.X. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	104	32,730	0	69.11	1.86	1.86	.00	5691
ALT JOB#:	UNIT.....:	2	93	31,093	0	70.40	1.86	1.86	.00	5217
ALT LSE#:	HCG.....:	3	84	29,538	0	71.70	1.86	1.86	.00	4782
ALT RRC#:	GRAPH.....:	4	75	28,061	0	73.03	1.85	1.85	.00	4384
		5	68	26,658	0	74.38	1.85	1.85	.00	4019
		6	61	25,325	0	75.77	1.85	1.85	.00	3684

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	PRDCTN	8/8 ANNUAL PRD	PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	49		22,856		0		75.77	1.85	1.85	.00	2984
01	WHEELER COUNTY APPRA	1.000000	226,140	9	44		21,713		0		75.77	1.85	1.85	.00	2686
02	WHEELER COUNTY	1.000000	226,140	10	40		20,628		0		75.77	1.85	1.85	.00	2417
03	WHEELER CO RD & BRID	1.000000	226,140	11	36		19,596		0		75.77	1.85	1.85	.00	2175
04	WHEELER CO LATERAL R	1.000000	226,140	12	32		18,616		0		75.77	1.85	1.85	.00	1958
05	WATER DISTRICT	1.000000	226,140	13	29		17,685		0		75.77	1.85	1.85	.00	1762
10	HOSPITAL DISTRICT #1	1.000000	226,140	14	26		16,801		0		75.77	1.85	1.85	.00	1586
28	FORT ELLIOTT ISD	1.000000	226,140	15	23		15,961		0		75.77	1.85	1.85	.00	1427
				16	21		15,163		0		75.77	1.85	1.85	.00	1284
				17	19		14,405		0		75.77	1.85	1.85	.00	1156
				18	17		13,685		0		75.77	1.85	1.85	.00	1040
				19	15		13,000		0		75.77	1.85	1.85	.00	936
				=====			=====		=====						=====
					891		407,573		0						52,504

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		1	48202	0	53893	20500	33,393	31,139	13273
YRS FLAT:	FMVF:	8/8 RES:		2	45792	0	51009	20295	30,714	24,905	11020
				3	43503	0	48285	20092	28,193	19,879	9151
				4	41105	0	45489	19891	25,598	15,695	7562
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.03			5	39050	0	43069	19692	23,377	12,463	6280
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.03			6	37098	0	40782	19495	21,287	9,870	5216
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			7	35243	0	38559	19495	19,064	7,686	4326
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	33481	0	36465	19495	16,970	5,949	3589
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	31807	0	34493	19495	14,998	4,572	2978
				10	30216	0	32633	19495	13,138	3,482	2472
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	28705	0	30880	19495	11,385	2,624	2052
-----	-----	-----	-----	12	27270	0	29228	19495	9,733	1,951	1703
20,500	.3	92		13	25907	0	27669	19495	8,174	1,425	1414
-----	-----	-----	-----	14	24611	0	26197	19495	6,702	1,016	1175
10.0 99	5.0 99			15	23381	0	24808	19495	5,313	700	976
				16	22212	0	23496	19495	4,001	458	810
				17	21101	0	22257	19495	2,762	275	674
				18	20046	0	21086	19495	1,591	138	560
				19	19044	0	19980	19495	485	36	466
				=====	=====	=====	=====	=====	=====	=====	=====
					597774	0	650278	373400	276,878	144,263	75697

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /
WI PAYOUT: 5.4
RI PAYOUT: 6.1
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 112,610
LAST YR RI VAL: 61,910
LAST YR 8/8 VAL: 174,520

LAST YR OIL PROD: 66
LAST YR GAS PROD: 25,051

REMARKS1:
REMARKS2: PREV OPER WAS LE NORMAN
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400672 - ELMORE #1324 FULL WI DECIMAL = .802361 #WELLS: 1
RRC#, WELL#.....: 251455 - 1324 RRC DIST.: 10 FULL RI DECIMAL = .197639 DEPTH: 14570
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 68050500
GAS FIELD NAME...: P.C.X. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.79	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.79	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,000		
-----	-----	-----
	30.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OPER WAS LE NORMAN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 988248 - BUCKTHAL A #1025 FULL WI DECIMAL = .808672 #WELLS: 1
RRC#, WELL#.....: 163717 - 1025 RRC DIST.: 10 FULL RI DECIMAL = .191328 DEPTH: 8300
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 74457080
GAS FIELD NAME...: RAMP (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	8,880							
				\$/BBLRESV:	.00	EQUIP VAL:	8,881			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		8,880	WI TOTAL:	8,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.17	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.17	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,600		2
-----	-----	-----
	18.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	9,100
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,460
LAST YR RI VAL: 740
LAST YR 8/8 VAL: 9,200

LAST YR OIL PROD:
LAST YR GAS PROD: 811

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/11/2024 MNRLKLUM

LEASE#, NAME.....: 991491 - BUCKTHAL B #2057 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 170692 - 2057 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8225

OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 74457080
GAS FIELD NAME...: RAMP (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
82 FT ELLIOTT CISD (HEM 1.000000 7,810

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0

\$/BBLRESV: .00 EQUIP VAL: 7,807
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 7.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.01
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,000			
-----	-----	-----	-----
	9.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 208547 - DEREK #2 FULL WI DECIMAL = .804375 #WELLS: 1
RRC#, WELL#.....: 218908 - 2 RRC DIST.: 10 FULL RI DECIMAL = .195625 DEPTH: 14000
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 74463444
GAS FIELD NAME...: RAMP, NE. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.82	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.82	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....:	2250 - ELMORE #1	FULL WI DECIMAL =	.749896	#WELLS:	1
RRC#, WELL#.....:	126107 - 1 RRC DIST.: 10	FULL RI DECIMAL =	.250104	DEPTH:	15212

OPERATOR NAME.....: MMGL TXPH. LLC

GAS FIELD#.....: 77908500

GAS FIELD NAME...: ROGERS (-A- CHERT ZONE)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	0	8,825	0

ALT RRC#:	GRAPH.....:	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NETT REVENUE
-----------	-------------	----------------------	-------------------	---------------------	-----------------------	-------------------	----------------------	-----------------------

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
--	-----	-----	-----	1	9993	0	9993	8000	1,993	1,858	31222

01	WHEELER COUNTY APPRA	1.000000	28,210	=====	=====	=====	=====	=====	=====	=====
02	WHEELER COUNTY	1.000000	28,210	9993	0	9993	8000	1,993	1,858	31222

03	WHEELER CO RD & BRID	1.000000	28,210
----	----------------------	----------	--------

04	WHEELER CO LATERAL R	1.000000	28,210		\$/BBLRESV:	.00	EQUIP VAL:	23,236
----	----------------------	----------	--------	--	-------------	-----	------------	--------

05	WATER DISTRICT	1.000000	28,210		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
----	----------------	----------	--------	--	-------------	---	-------------	---	-------------	---

10	HOSPITAL DISTRICT #1	1.000000	28,210	WI PAYOUT:	.0	GAS VAL:	1,858	GAS VAL:	3,122
----	----------------------	----------	--------	------------	----	----------	-------	----------	-------

28	FORT ELLIOTT ISD	1.000000	28,210	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
----	------------------	----------	--------	------------	----	----------	---	----------	---

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.65

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65

TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: 29.0 D B: 1.516 De/Dt: 29.0 / 5.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ SCH#:	VAL:
-----	--------	----------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE (RCNLD) :

LAST YR WI VAL: 45,750

LAST YR RI VAL: 26,470

LAST YR 8/8 VAL: 72,220

LAST YR OIL PROD:

LAST YR GAS PROD: 13,316

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 401456 - CLIFFORD 30 #6 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 8706 - 6 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 10395

OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
OIL FIELD#.....: 79636600
OIL FIELD NAME...: ST. CLAIR (KANSAS CITY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
82	FT ELLIOTT CISD (HEM	1.000000	20,420	1	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					551	0	11606	11500	106	98	3592			
					551	0	11606	11500	106	98	3592			

JUR JURISDICTION NAME PERCENT 8/8 VALUE
82 FT ELLIOTT CISD (HEM 1.000000 20,420
\$/BBLRESV: .58 EQUIP VAL: 16,730
\$/BBLPROD: 0 WI OIL VAL: 93 RI OIL VAL: 3,421
WI PAYOUT: .0 GAS VAL: 5 GAS VAL: 171
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 20,420 WI TOTAL: 16,830 RI TOTAL: 3,590

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 2.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500		1	
		26.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.500 De/Dt: 25.0 / 5.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 78,770
LAST YR RI VAL: 19,550
LAST YR 8/8 VAL: 98,320

LAST YR OIL PROD: 256
LAST YR GAS PROD: 427

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 74500 - FARRIS C #2018 FULL WI DECIMAL = .636278 #WELLS: 1
RRC#, WELL#.....: 126496 - 2018 RRC DIST.: 10 FULL RI DECIMAL = .363722 DEPTH: 16486
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 83599700
GAS FIELD NAME...: SILVER CREEK (MORROW CHERT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 159,710
02 WHEELER COUNTY 1.000000 159,710
03 WHEELER CO RD & BRID 1.000000 159,710
04 WHEELER CO LATERAL R 1.000000 159,710
05 WATER DISTRICT 1.000000 159,710
10 HOSPITAL DISTRICT #1 1.000000 159,710
22 WHEELER ISD 1.000000 159,710

0 251,775 0 0

YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
-- -----
1 38120 0 38120 20000 18,120 16,897 20409
2 35071 0 35071 19800 15,271 12,383 16471
3 32265 0 32265 19602 12,663 8,929 13292
4 29495 0 29495 19405 10,090 6,186 10658
5 27135 0 27135 19211 7,924 4,224 8602
6 24964 0 24964 19019 5,945 2,756 6942
7 22967 0 22967 19020 3,947 1,591 5602
8 21130 0 21130 19020 2,110 740 4521
9 19439 0 19439 19020 419 128 3648

250586 0 250586 174097 76,489 53,834 90145

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 159,710 WI TOTAL: 69,560 RI TOTAL: 90,150

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 109

8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 185,970
LAST YR RI VAL: 189,170
LAST YR 8/8 VAL: 375,140

LAST YR OIL PROD: 2
LAST YR GAS PROD: 36,935

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401106 - IVESTOR 57 #2H FULL WI DECIMAL = .763125 #WELLS: 1
RRC#, WELL#.....: 262968 - 2H RRC DIST.: 10 FULL RI DECIMAL = .236875 DEPTH: 12827
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 729,190
02 WHEELER COUNTY 1.000000 729,190
03 WHEELER CO RD & BRID 1.000000 729,190
04 WHEELER CO LATERAL R 1.000000 729,190
05 WATER DISTRICT 1.000000 729,190
11 HOSPITAL DISTRICT #2 1.000000 729,190
25 KELTON ISD 1.000000 729,190

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 1,177 109,421 0 69.11 2.17 2.17 .00 62074
2 1,059 98,478 0 70.40 2.17 2.17 .00 56910
3 953 88,631 0 71.70 2.16 2.16 .00 52165
4 858 79,767 0 73.03 2.16 2.16 .00 47819
5 772 71,791 0 74.38 2.16 2.16 .00 43833
6 695 64,612 0 75.77 2.15 2.15 .00 40187
7 625 58,150 0 75.77 2.15 2.15 .00 36168
8 562 52,335 0 75.77 2.15 2.15 .00 32551
9 506 47,102 0 75.77 2.15 2.15 .00 29296

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 181199 0 243273 103500 139,773 130,338 70724
2 163079 0 219989 102465 117,524 95,296 56101
3 146095 0 198260 101440 96,820 68,269 44350
4 131485 0 179304 100425 78,879 48,363 35184
5 118337 0 162170 99421 62,749 33,455 27914
6 106010 0 146197 98427 47,770 22,146 22074
7 95409 0 131577 98428 33,149 13,364 17428
8 85868 0 118419 98428 19,991 7,008 13758
9 77281 0 106577 98428 8,149 2,484 10862

*** PARAMETERS ***

1104763 0 1505766 900962 604,804 420,723 298395

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 20.37 EQUIP VAL: 10,065

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.37 \$/BBLPROD: 43,176 WI OIL VAL: 112,043 RI OIL VAL: 79,466
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37 WI PAYOUT: 4.0 GAS VAL: 308,679 GAS VAL: 218,929
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5 RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 729,190 WI TOTAL: 430,790 RI TOTAL: 298,400
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

103,500 3.4 316

10.0 99 10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 971,330
LAST YR RI VAL: 429,340
LAST YR 8/8 VAL: 1,400,670

LAST YR OIL PROD: 1,151
LAST YR GAS PROD: 108,274

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 12A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST

RRC CO#: 483 WHEELER

LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401710 - STILES LAND 5 #3H

FULL WI DECIMAL = .788500

#WELLS: 1

RRC#, WELL#.....: 272231 - 3H RRC DIST.: 10

FULL RI DECIMAL = .211500

DEPTH: 12600

OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC

GAS FIELD#.....: 86125250

GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

8/8 ANNUAL

8/8 ANNUAL

8/8 ANNUAL

OIL

WIGAS

RIGAS

PRD

WI OIL

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

YR OIL PRDCTN

GAS PRDCTN

PRD PRDCTN

PRICE

PRICE

PRICE

PRICE

REVENUE

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 252,730

02 WHEELER COUNTY 1.000000 252,730

03 WHEELER CO RD & BRID 1.000000 252,730

04 WHEELER CO LATERAL R 1.000000 252,730

05 WATER DISTRICT 1.000000 252,730

10 HOSPITAL DISTRICT #1 1.000000 252,730

25 KELTON ISD 1.000000 252,730

1 532 32,209 0 69.11 3.12 3.12 .00 28990

2 441 29,632 0 70.40 3.12 3.12 .00 24511

3 366 27,261 0 71.70 3.11 3.11 .00 20720

4 304 25,080 0 73.03 3.10 3.10 .00 17517

5 252 23,074 0 74.38 3.10 3.10 .00 14807

6 209 21,228 0 75.77 3.09 3.09 .00 12520

7 173 19,530 0 75.77 3.09 3.09 .00 10391

WI GAS

WI PRD

WI GROSS

OPERATING

WI NET

PV WI NET

PV RI NET

REVENUE

REVENUE

REVENUE

EXPENSES

REVENUE

REVENUE

REVENUE

1 79238 0 108228 56000 52,228 48,702 27189

2 72899 0 97410 55440 41,970 34,033 21467

3 66852 0 87572 54885 32,687 23,048 16928

4 61306 0 78823 54337 24,486 15,013 13365

5 56402 0 71209 53793 17,416 9,285 10592

6 51722 0 64242 53256 10,986 5,093 8381

7 47584 0 57975 53256 4,719 1,902 6635

436003 0 565459 380967 184,492 137,076 104557

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 17.49

EQUIP VAL: 11,097

\$/BBLPROD: 24,867

WI OIL VAL: 31,382

RI OIL VAL: 23,937

WI PAYOUT: 3.9

GAS VAL: 105,694

GAS VAL: 80,620

RI PAYOUT: 4.2

PRD VAL: 0

PRD VAL: 0

8/8 VALUE: 252,730

WI TOTAL: 148,170

RI TOTAL: 104,560

OIL WELLHEAD PRICE: 76.05

GAS WI GR PRICE: 3.40

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 3.40

TYPE..(USNPQLHCT): P

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

56,000 1.6 92

17.0 99 8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: D B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 117,590

LAST YR RI VAL: 55,650

LAST YR 8/8 VAL: 173,240

LAST YR OIL PROD: 579

LAST YR GAS PROD: 33,958

REMARKS1: PREV OP TECOLOTE

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401662 - DAVIS #6110H FULL WI DECIMAL = .751256 #WELLS: 1
RRC#, WELL#.....: 273986 - 6110H RRC DIST.: 10 FULL RI DECIMAL = .248744 DEPTH: 12858
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				190	8,535	0	69.11	2.35	2.35	.00	9865
=====				=====	=====	=====	=====	=====	=====	=====	=====
				190	8,535	0					9,865
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				15068	0	24933	24000	933	870	7732	
01				=====	=====	=====	=====	=====	=====	=====	=====
02				15068	0	24933	24000	933	870	7732	
03				15068	0	24933	24000	933	870	7732	
04				WHEELER CO LATERAL R	1.000000	23,470	\$/BBLRESV: 2.42	EQUIP VAL: 14,871			
05				WATER DISTRICT	1.000000	23,470	\$/BBLPROD: 763	WI OIL VAL: 344	RI OIL VAL: 3,059		
10				HOSPITAL DISTRICT #1	1.000000	23,470	WI PAYOUT: .0	GAS VAL: 526	GAS VAL: 4,673		
25				KELTON ISD	1.000000	23,470	RI PAYOUT: .9	PRD VAL: 0	PRD VAL: 0		
								=====	=====	=====	=====
				8/8 VALUE:	23,470	WI TOTAL:	15,740	RI TOTAL:	7,730		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000 .6 27

25.0 99 25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,390
LAST YR RI VAL: 11,690
LAST YR 8/8 VAL: 29,080

LAST YR OIL PROD: 192
LAST YR GAS PROD: 7,930

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 14B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/22/2024 MNRLTSIF

LEASE#, NAME.....: 401728 - LISTER #602H FULL WI DECIMAL = .803546 #WELLS: 1
RRC#, WELL#.....: 275687 - 602H RRC DIST.: 10 FULL RI DECIMAL = .196454 DEPTH: 12103
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	2	3,677	48,878	0	70.40	2.70	2.70	.00	208007		
ALT JOB#:	UNIT.....:	3	3,327	44,723	0	71.70	2.70	2.70	.00	191723		
ALT LSE#:	HCG.....:	4	3,011	40,922	0	73.03	2.69	2.69	.00	176728		
ALT RRC#:	GRAPH.....:	5	2,725	37,443	0	74.38	2.69	2.69	.00	162895		
		6	2,466	34,261	0	75.77	2.68	2.68	.00	150175		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,232	31,348	0	75.77	2.68	2.68	.00	135908
---	-----	-----	-----	8	2,020	28,684	0	75.77	2.68	2.68	.00	122997
01	WHEELER COUNTY APPRA	1.000000	1,574,290	9	1,828	26,246	0	75.77	2.68	2.68	.00	111312
02	WHEELER COUNTY	1.000000	1,574,290	10	1,654	24,015	0	75.77	2.68	2.68	.00	100738
03	WHEELER CO RD & BRID	1.000000	1,574,290	11	1,497	21,973	0	75.77	2.68	2.68	.00	91167
04	WHEELER CO LATERAL R	1.000000	1,574,290	12	1,355	20,106	0	75.77	2.68	2.68	.00	82506
05	WATER DISTRICT	1.000000	1,574,290	13	1,226	18,397	0	75.77	2.68	2.68	.00	74668
11	HOSPITAL DISTRICT #2	1.000000	1,574,290	14	1,109	16,833	0	75.77	2.68	2.68	.00	67575
25	KELTON ISD	1.000000	1,574,290	15	1,004	15,402	0	75.77	2.68	2.68	.00	61155
				16	909	14,093	0	75.77	2.68	2.68	.00	55345
				17	822	12,895	0	75.77	2.68	2.68	.00	50088
				18	744	11,799	0	75.77	2.68	2.68	.00	45329
				19	673	10,796	0	75.77	2.68	2.68	.00	41023
				20	609	9,878	0	75.77	2.68	2.68	.00	37126
				=====	=====	=====						=====
					36,951	522,111	0					2,192,096

*** PARAMETERS ***				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		1	115896	0	341527	57500	284,027	264,855	78203
YRS FLAT:	FMVF:	8/8 RES:		2	106045	0	314052	56925	257,127	208,497	63080
				3	97031	0	288754	56355	232,399	163,866	50876
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.95			4	88455	0	265183	55792	209,391	128,386	40985
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.95			5	80936	0	243831	55234	188,597	100,552	33057
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			6	73781	0	223956	54681	169,275	78,479	26633
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			7	67510	0	203418	54682	148,736	59,963	21221
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			8	61772	0	184769	54682	130,087	45,603	16908
				9	56521	0	167833	54682	113,151	34,493	13472
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	51717	0	152455	54682	97,773	25,917	10735
-----	-----	-----	-----	11	47321	0	138488	54682	83,806	19,317	8554
57,500	11.7	153		12	43299	0	125805	54682	71,123	14,255	6816
-----	-----	-----	-----	13	39618	0	114286	54682	59,604	10,388	5432
9.5 99	8.5 99			14	36251	0	103826	54682	49,144	7,448	4328
				15	33169	0	94324	54682	39,642	5,225	3449
				16	30350	0	85695	54682	31,013	3,554	2749
				17	27770	0	77858	54682	23,176	2,310	2191
				18	25410	0	70739	54682	16,057	1,392	1746
				19	23250	0	64273	54682	9,591	722	1391
ALT JAN 1 HYPERBOLIC FORECAST:				20	21274	0	58400	54682	3,718	244	1109
OIL: D B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
GAS: D B: De/Dt: /					1127376	0	3319472	1102035	2,217,437	1,175,466	392935
PRD: M B: De/Dt: /											

PROD WELLS: 1	EQ SCH#: 31	VAL: 16,000	\$/BBLRESV: 26.14	EQUIP VAL: 5,885	WI OIL VAL: 776,247	RI OIL VAL: 259,484
SERV WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 5.1	GAS VAL: 399,218	GAS VAL: 133,451	
INJ WELLS:	EQ SCH#:	VAL:	RI PAYOUT: 5.7	PRD VAL: 0	PRD VAL: 0	
COMPRESSRS:	HP:	VAL:		=====	=====	=====
OTHER EQ VALUE(RCNLD):			8/8 VALUE: 1,574,290	WI TOTAL: 1,181,350	RI TOTAL: 392,940	

LAST YR WI VAL: 1,309,570
LAST YR RI VAL: 433,320
LAST YR 8/8 VAL: 1,742,890

LAST YR OIL PROD: 4,189
LAST YR GAS PROD: 55,964

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 14B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

LEASE#, NAME.....: 401821 - YOUNG J W #5020H FULL WI DECIMAL = .788876 #WELLS: 1
RRC#, WELL#.....: 278000 - 5020H RRC DIST.: 10 FULL RI DECIMAL = .211124 DEPTH: 12158
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	1	3,830	13,742	0	69.11	1.32	1.32	.00	208809
ALT JOB#:	UNIT.....:	2	3,485	10,600	0	70.40	1.32	1.32	.00	193563
ALT LSE#:	HCG.....:	3	3,171	9,010	0	71.70	1.31	1.31	.00	179395
ALT RRC#:	GRAPH.....:	4	2,886	7,658	0	73.03	1.31	1.31	.00	166277
		5	2,626	6,509	0	74.38	1.31	1.31	.00	154109
		6	2,390	5,533	0	75.77	1.30	1.30	.00	142860

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,174	4,703	0	75.77	1.30	1.30	.00	130003
---	-----	-----	-----	8	1,979	3,997	0	75.77	1.30	1.30	.00	118303
01	WHEELER COUNTY APPRA	1.000000	789,410	9	1,801	3,398	0	75.77	1.30	1.30	.00	107655
02	WHEELER COUNTY	1.000000	789,410	10	1,638	2,888	0	75.77	1.30	1.30	.00	97966
03	WHEELER CO RD & BRID	1.000000	789,410	11	1,491	2,455	0	75.77	1.30	1.30	.00	89149
04	WHEELER CO LATERAL R	1.000000	789,410	12	1,357	2,086	0	75.77	1.30	1.30	.00	81126
05	WATER DISTRICT	1.000000	789,410	13	1,235	1,773	0	75.77	1.30	1.30	.00	73824
11	HOSPITAL DISTRICT #2	1.000000	789,410	=====	=====	=====	=====	=====	=====	=====	=====	=====
25	KELTON ISD	1.000000	789,410		30,063	74,352	0					1,743,039

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	14310	0	223119	76500	146,619	136,133	55682
				2	11038	0	204601	75735	128,866	103,145	44400
				3	9311	0	188706	74977	113,729	78,474	35610
				4	7915	0	174192	74228	99,964	59,462	28584
				5	6727	0	160836	73485	87,351	44,792	22950
*** PARAMETERS ***				6	5675	0	148535	72751	75,784	33,501	18430
				7	4823	0	134826	72751	62,075	23,656	14546
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		8	4100	0	122403	72751	49,652	16,311	11484
YRS FLAT:	FMVF:	8/8 RES:		9	3485	0	111140	72751	38,389	10,872	9067
				10	2962	0	100928	72751	28,177	6,879	7160
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.44			11	2518	0	91667	72751	18,916	3,982	5655
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.44			12	2140	0	83266	72751	10,515	1,908	4467
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			13	1819	0	75643	72751	2,892	452	3528
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				76823	0	1819862	956933	862,929	519,567	261563

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 20.98	EQUIP VAL: 8,281
-----	-----	-----	-----	\$/BBLPROD: 57,344	WI OIL VAL: 497,634
76,500	11.0	45		WI PAYOUT: 4.4	GAS VAL: 21,932
-----	-----	-----	-----	RI PAYOUT: 5.2	PRD VAL: 0
	9.0 99	30.0 1			=====
		15.0 99		8/8 VALUE: 789,410	WI TOTAL: 527,850
					RI TOTAL: 261,560

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 468,980
LAST YR RI VAL: 248,240
LAST YR 8/8 VAL: 717,220

LAST YR OIL PROD: 3,900
LAST YR GAS PROD: 21,339

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 28565 - DAVIS #3064 FULL WI DECIMAL = .726983 #WELLS: 1
RRC#, WELL#.....: 119171 - 3064 RRC DIST.: 10 FULL RI DECIMAL = .273017 DEPTH: 17798
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 86125300
GAS FIELD NAME...: STILES RANCH (MORROW)

ALT FRZ.:	ALT G\$ RRC:	1	0	46,491	0	69.11	1.37	1.37	.00	0
ALT JOB#:	UNIT.....:	2	0	44,631	0	70.40	1.37	1.37	.00	0
ALT LSE#:	HCG.....:	3	0	42,846	0	71.70	1.37	1.37	.00	0
ALT RRC#:	GRAPH.....:	4	0	41,132	0	73.03	1.37	1.37	.00	0
		5	0	39,486	0	74.38	1.37	1.37	.00	0
		6	0	37,907	0	75.77	1.37	1.37	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
01	WHEELER COUNTY APPRA	1.000000	273,320	7	0	0	36,391	0	75.77	1.37	1.37	.00	0
02	WHEELER COUNTY	1.000000	273,320	8	0	0	34,935	0	75.77	1.37	1.37	.00	0
03	WHEELER CO RD & BRID	1.000000	273,320	9	0	0	33,538	0	75.77	1.37	1.37	.00	0
04	WHEELER CO LATERAL R	1.000000	273,320	10	0	0	32,196	0	75.77	1.37	1.37	.00	0
05	WATER DISTRICT	1.000000	273,320	11	0	0	30,908	0	75.77	1.37	1.37	.00	0
10	HOSPITAL DISTRICT #1	1.000000	273,320	12	0	0	29,672	0	75.77	1.37	1.37	.00	0
25	KELTON ISD	1.000000	273,320	13	0	0	28,485	0	75.77	1.37	1.37	.00	0
				14	0	0	27,346	0	75.77	1.37	1.37	.00	0
				15	0	0	26,252	0	75.77	1.37	1.37	.00	0
				16	0	0	25,202	0	75.77	1.37	1.37	.00	0
				17	0	0	24,194	0	75.77	1.37	1.37	.00	0
				18	0	0	23,226	0	75.77	1.37	1.37	.00	0
				19	0	0	22,297	0	75.77	1.37	1.37	.00	0
				20	0	0	21,405	0	75.77	1.37	1.37	.00	0
				21	0	0	20,549	0	75.77	1.37	1.37	.00	0
				22	0	0	19,727	0	75.77	1.37	1.37	.00	0
				23	0	0	18,938	0	75.77	1.37	1.37	.00	0
				24	0	0	18,180	0	75.77	1.37	1.37	.00	0
				25	0	0	17,453	0	75.77	1.37	1.37	.00	0
				26	0	0	16,755	0	75.77	1.37	1.37	.00	0
				27	0	0	16,084	0	75.77	1.37	1.37	.00	0
				28	0	0	15,441	0	75.77	1.37	1.37	.00	0
				=====			=====	=====					=====
							0	791,667					0

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.50	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.50	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	---	---	---	---	---	---	---
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	YR						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N							

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	46303	0	46303	14000	32,303	30,123	16286
-----	-----	-----	-----	2	44451	0	44451	13860	30,591	24,805	13715
				3	42673	0	42673	13721	28,952	20,414	11549
14,000		130		4	40966	0	40966	13583	27,383	16,789	9726
-----	-----	-----	-----	5	39328	0	39328	13448	25,880	13,798	8190
	4.0 99			6	37755	0	37755	13313	24,442	11,332	6897
				7	36244	0	36244	13314	22,930	9,244	5808
				8	34795	0	34795	13314	21,481	7,530	4891
				9	33403	0	33403	13314	20,089	6,124	4119
				10	32067	0	32067	13314	18,753	4,971	3469
				11	30784	0	30784	13314	17,470	4,027	2921
				12	29553	0	29553	13314	16,239	3,255	2459

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/	13	28371	0	28371	13314	15,057	2,624	2071
GAS:	M B:	De/Dt:	/	14	27236	0	27236	13314	13,922	2,110	1744
PRD:	M B:	De/Dt:	/	15	26146	0	26146	13314	12,832	1,691	1469
				16	25100	0	25100	13314	11,786	1,351	1237
				17	24096	0	24096	13314	10,782	1,074	1042

PROD WELLS:	1	EQ SCH#:	31	VAL:	25,000	18	23133	0	23133	13314	9,819	851	877
SERV WELLS:		EQ SCH#:		VAL:		19	22207	0	22207	13314	8,893	670	739
INJ WELLS:		EQ SCH#:		VAL:		20	21319	0	21319	13314	8,005	524	622
COMPRESSRS:	HP:			VAL:		21	20466	0	20466	13314	7,152	408	524
OTHER EQ VALUE(RCNLD):						22	19648	0	19648	13314	6,334	314	441
						23	18862	0	18862	13314	5,548	239	371

LAST YR WI VAL:	413,710	24	18107	0	18107	13314	4,793	180	313
LAST YR RI VAL:	207,560	25	17383	0	17383	13314	4,069	133	263
LAST YR 8/8 VAL:	621,270	26	16688	0	16688	13314	3,374	96	222
		27	16020	0	16020	13314	2,706	67	187
		28	15379	0	15379	13314	2,065	44	157

LAST YR OIL PROD:		=====		=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	47,291		788483	0	788483	374833	413,650	164,788	102309

REMARKS1: PREV OP TECOLOTE	\$/BBLRESV:	.00	EQUIP VAL:	6,224					
REMARKS2:	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0			
MC1:	WI PAYOUT:	6.1	GAS VAL:	164,788	GAS VAL:	102,309			
MC2:	RI PAYOUT:	6.6	PRD VAL:	0	PRD VAL:	0			
			=====	=====	=====	=====	=====	=====	=====
	8/8 VALUE:	273,320	WI TOTAL:	171,010	RI TOTAL:	102,310			

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 208274 - SUMPTER 10 #1 FULL WI DECIMAL = .807469 #WELLS: 1
RRC#, WELL#.....: 64751 - 1 RRC DIST.: 10 FULL RI DECIMAL = .192531 DEPTH: 15505
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 93824555
GAS FIELD NAME...: VIKING (MORROW, UPPER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
82	FT ELLIOTT CISD (HEM	1.000000	25,490	1	9206	0	9206	9000	206	192	2056	2056

8/8 VALUE:	25,490	WI TOTAL:	23,430	RI TOTAL:	2,060
\$/BBLRESV:	.00	EQUIP VAL:	23,236		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	192	GAS VAL:	2,056
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.16
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 31.0 D B: 1.500 De/Dt: 11.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,510
LAST YR RI VAL: 10,600
LAST YR 8/8 VAL: 38,110

LAST YR OIL PROD:
LAST YR GAS PROD: 11,684

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST

RRC CO#: 211 HEMPHILL

LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 204549 - SUMPTER 10 #2

FULL WI DECIMAL = .807468

#WELLS: 1

RRC#, WELL#.....: 159098 - 2 RRC DIST.: 10

FULL RI DECIMAL = .192532

DEPTH: 15532

OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC

GAS FIELD#.....: 93824555

GAS FIELD NAME...: VIKING (MORROW, UPPER)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	49,948	0	68.73	1.01	1.01	.00	0
2	0	47,450	0	70.01	1.01	1.01	.00	0
3	0	45,078	0	71.31	1.01	1.01	.00	0
4	0	42,824	0	72.62	1.01	1.01	.00	0
5	0	40,682	0	73.99	1.00	1.00	.00	0
6	0	38,648	0	75.36	1.00	1.00	.00	0
7	0	36,716	0	75.36	1.00	1.00	.00	0
8	0	34,880	0	75.36	1.00	1.00	.00	0
9	0	33,136	0	75.36	1.00	1.00	.00	0
10	0	31,479	0	75.36	1.00	1.00	.00	0
11	0	29,905	0	75.36	1.00	1.00	.00	0
12	0	28,410	0	75.36	1.00	1.00	.00	0
13	0	26,989	0	75.36	1.00	1.00	.00	0
14	0	25,640	0	75.36	1.00	1.00	.00	0
15	0	24,358	0	75.36	1.00	1.00	.00	0
16	0	23,140	0	75.36	1.00	1.00	.00	0
17	0	21,983	0	75.36	1.00	1.00	.00	0
18	0	20,884	0	75.36	1.00	1.00	.00	0
19	0	19,840	0	75.36	1.00	1.00	.00	0
20	0	18,848	0	75.36	1.00	1.00	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
0	640,838	0						0

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		1	40735	0	40735	16000	24,735	23,065	9097
YRS FLAT:	FMVF:	8/8 RES:		2	38698	0	38698	15840	22,858	18,535	7581
				3	36763	0	36763	15681	21,082	14,865	6317
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.10			4	34925	0	34925	15525	19,400	11,895	5264
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.10			5	32850	0	32850	15369	17,481	9,320	4344
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			6	31208	0	31208	15216	15,992	7,414	3620
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			7	29647	0	29647	15216	14,431	5,818	3016
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			8	28165	0	28165	15216	12,949	4,539	2514
				9	26757	0	26757	15216	11,541	3,518	2095
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	25419	0	25419	15216	10,203	2,705	1746
-----	-----	-----	-----	11	24148	0	24148	15216	8,932	2,059	1455
16,000		141		12	22941	0	22941	15216	7,725	1,548	1212
-----	-----	-----	-----	13	21793	0	21793	15216	6,577	1,146	1010
	5.0 99			14	20704	0	20704	15216	5,488	832	842
				15	19669	0	19669	15216	4,453	587	702
				16	18685	0	18685	15216	3,469	398	585
				17	17751	0	17751	15216	2,535	253	487
				18	16863	0	16863	15216	1,647	143	406
				19	16020	0	16020	15216	804	61	338
ALT JAN 1 HYPERBOLIC FORECAST:				20	15219	0	15219	15216	3	0	282
OIL: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
GAS: M B: De/Dt: /					518960	0	518960	306655	212,305	108,701	52913
PRD: M B: De/Dt: /											
PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000					\$/BBLRESV: .00		EQUIP VAL: 9,195				
SERV WELLS: EQ SCH#: VAL:					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
INJ WELLS: EQ SCH#: VAL:					WI PAYOUT: 5.8		GAS VAL: 108,701		GAS VAL: 52,913		
COMPRESSRS: HP: VAL:					RI PAYOUT: 6.2		PRD VAL: 0		PRD VAL: 0		
OTHER EQ VALUE(RCNLD):							=====		=====		
					8/8 VALUE: 170,810		WI TOTAL: 117,900		RI TOTAL: 52,910		

LAST YR WI VAL: 64,480

LAST YR RI VAL: 31,550

LAST YR 8/8 VAL: 96,030

LAST YR OIL PROD: 5

LAST YR GAS PROD: 45,276

REMARKS1: PREV OP TECOLOTE

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 202249 - SUMPTER 10 #3 FULL WI DECIMAL = .807469 #WELLS: 1
RRC#, WELL#.....: 172807 - 3 RRC DIST.: 10 FULL RI DECIMAL = .192531 DEPTH: 15584

OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 93824555
GAS FIELD NAME...: VIKING (MORROW, UPPER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
82	FT ELLIOTT CISD (HEM	1.000000	24,400	0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	24,398				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0		
				=====	=====		
8/8 VALUE:	24,400	WI TOTAL:	24,400	RI TOTAL:	0		

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: .85	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .85	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,000		14
-----	-----	-----
	13.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	25,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 27,620
LAST YR RI VAL: 11,100
LAST YR 8/8 VAL: 38,720

LAST YR OIL PROD:
LAST YR GAS PROD: 5,082

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 54000 - PARKS 1 #1 FULL WI DECIMAL = .802500 #WELLS: 1
RRC#, WELL#.....: 77616 - 1 RRC DIST.: 10 FULL RI DECIMAL = .197500 DEPTH: 15687
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC

GAS FIELD#.....: 93824555
GAS FIELD NAME...: VIKING (MORROW, UPPER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	54,359	0	69.11	1.73	1.73	.00
ALT RRC#:	GRAPH.....:	2	0	52,184	0	70.40	1.73	1.73	.00
		3	0	50,097	0	71.70	1.72	1.72	.00
		4	0	48,093	0	73.03	1.72	1.72	.00
		5	0	46,169	0	74.38	1.72	1.72	.00
		6	0	44,322	0	75.77	1.72	1.72	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	42,549	0	75.77	1.72	1.72	.00	.00
---	-----	-----	-----	8	0	40,847	0	75.77	1.72	1.72	.00	.00
01	WHEELER COUNTY APPRA	1.000000	317,340	9	0	39,214	0	75.77	1.72	1.72	.00	.00
02	WHEELER COUNTY	1.000000	317,340	10	0	37,645	0	75.77	1.72	1.72	.00	.00
03	WHEELER CO RD & BRID	1.000000	317,340	11	0	36,139	0	75.77	1.72	1.72	.00	.00
04	WHEELER CO LATERAL R	1.000000	317,340	12	0	34,694	0	75.77	1.72	1.72	.00	.00
05	WATER DISTRICT	1.000000	317,340	13	0	33,306	0	75.77	1.72	1.72	.00	.00
10	HOSPITAL DISTRICT #1	1.000000	317,340	14	0	31,974	0	75.77	1.72	1.72	.00	.00
28	FORT ELLIOTT ISD	1.000000	317,340	15	0	30,695	0	75.77	1.72	1.72	.00	.00

				16	0	29,467	0	75.77	1.72	1.72	.00	.00
				17	0	28,288	0	75.77	1.72	1.72	.00	.00
				18	0	27,157	0	75.77	1.72	1.72	.00	.00
				19	0	26,070	0	75.77	1.72	1.72	.00	.00
				20	0	25,027	0	75.77	1.72	1.72	.00	.00
				21	0	24,026	0	75.77	1.72	1.72	.00	.00
				22	0	23,065	0	75.77	1.72	1.72	.00	.00
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	805,387	0					0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YRS FLAT:	FMVF:	8/8 RES:	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.89	1	75468	0	75468	32500	42,968	40,068	17395
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.89	2	72449	0	72449	32175	40,274	32,657	14649
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	3	69149	0	69149	31853	37,296	26,298	12264
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	4	66383	0	66383	31534	34,849	21,367	10328
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	5	63728	0	63728	31218	32,510	17,333	8697
		6	61179	0	61179	30906	30,273	14,035	7324
		7	58732	0	58732	30907	27,825	11,218	6168

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8	56382	0	56382	30907	25,475	8,931	5194
-----	-----	-----	-----	9	54127	0	54127	30907	23,220	7,078	4374
32,500		152		10	51962	0	51962	30907	21,055	5,581	3683
-----	-----	-----	-----	11	49884	0	49884	30907	18,977	4,374	3102
	4.0	99		12	47888	0	47888	30907	16,981	3,404	2612
				13	45973	0	45973	30907	15,066	2,626	2199
				14	44134	0	44134	30907	13,227	2,005	1852
				15	42368	0	42368	30907	11,461	1,510	1560
				16	40674	0	40674	30907	9,767	1,119	1313
				17	39047	0	39047	30907	8,140	811	1106

ALT JAN 1 HYPERBOLIC FORECAST:				18	37485	0	37485	30907	6,578	570	931
OIL: D B: De/Dt: /				19	35985	0	35985	30907	5,078	383	784
GAS: M B: De/Dt: /				20	34546	0	34546	30907	3,639	238	661
PRD: M B: De/Dt: /				21	33164	0	33164	30907	2,257	129	556
				22	31838	0	31838	30907	931	46	468

PROD WELLS: 1	EQ SCH#: 31	VAL: 25,000	=====	=====	=====	=====	=====	=====	=====	=====
SERV WELLS:	EQ SCH#:	VAL:	1112545	0	1112545	684698	427,847	201,781	107220	
INJ WELLS:	EQ SCH#:	VAL:								
COMPRESSRS:	HP:	VAL:								
OTHER EQ VALUE(RCNLD):										
			\$/BBLRESV: .00		EQUIP VAL: 8,340					
			\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
			WI PAYOUT: 5.7		GAS VAL: 201,781		GAS VAL: 107,220			
			RI PAYOUT: 6.5		PRD VAL: 0		PRD VAL: 0			

LAST YR WI VAL: 356,520			=====	=====	=====	=====	=====	=====	=====	=====
LAST YR RI VAL: 107,140			8/8 VALUE: 317,340		WI TOTAL: 210,120		RI TOTAL: 107,220			
LAST YR 8/8 VAL: 463,660										

LAST YR OIL PROD: 4										
LAST YR GAS PROD: 55,686										

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLKLUM

LEASE#, NAME.....: 28560 - CHANDLER #3 FULL WI DECIMAL = .762846 #WELLS: 1
RRC#, WELL#.....: 107141 - 3 RRC DIST.: 10 FULL RI DECIMAL = .237154 DEPTH: 15957
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 93824555
GAS FIELD NAME...: VIKING (MORROW, UPPER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.68	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.68	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,000		1
-----	-----	-----
	38.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	VAL:
SERV WELLS:		EQ SCH#:	VAL: 12,000
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD: 57

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 203721 - ALEXANDER #103 FULL WI DECIMAL = .306854 #WELLS: 1
RRC#, WELL#.....: 76997 - 103 RRC DIST.: 10 FULL RI DECIMAL = .693146 DEPTH: 14275
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 95355300
GAS FIELD NAME...: WASHITA CREEK (MORROW UPPER)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 0	83,969	0	68.73	1.45	1.45	.00	0
ALT JOB#:	2 0	78,927	0	70.01	1.44	1.44	.00	0
ALT LSE#:	3 0	75,375	0	71.31	1.44	1.44	.00	0
ALT RRC#:	4 0	72,360	0	72.62	1.44	1.44	.00	0
	5 0	69,465	0	73.99	1.44	1.44	.00	0
	6 0	66,686	0	75.36	1.44	1.44	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
---	-----	-----	-----	=====	=====	=====	=====	=====
82	FT ELLIOTT CISD (HEM	1.000000	343,130	0	446,782	0		0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 37361	0	37361	30000	7,361	6,864	79043
	2 34875	0	34875	29700	5,175	4,196	64722
	3 33306	0	33306	29403	3,903	2,752	54219
	4 31974	0	31974	29108	2,866	1,757	45658
	5 30695	0	30695	28817	1,878	1,001	38449
	6 29467	0	29467	28529	938	434	32378
	=====	=====	=====	=====	=====	=====	=====
	197678	0	197678	175557	22,121	17,004	314469

\$/BBLRESV:	.00	EQUIP VAL:	11,652				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	.0	GAS VAL:	17,004	GAS VAL:	314,469		
RI PAYOUT:	4.1	PRD VAL:	0	PRD VAL:	0		

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	343,130	WI TOTAL:	28,660	RI TOTAL:	314,470
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,000		240	
-----	-----	-----	-----
	7.0	1	
	5.0	1	
	4.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,550
LAST YR RI VAL: 233,190
LAST YR 8/8 VAL: 268,740

LAST YR OIL PROD: 5
LAST YR GAS PROD: 94,115

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 205036 - MCMORDIE #108 FULL WI DECIMAL = .781282 #WELLS: 1
RRC#, WELL#.....: 84544 - 108 RRC DIST.: 10 FULL RI DECIMAL = .218718 DEPTH: 14500
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 95355300
GAS FIELD NAME...: WASHITA CREEK (MORROW UPPER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.83	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.83	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
16,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2: UPPER MORROW
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 205373 - ALEXANDER #107 FULL WI DECIMAL = .760013 #WELLS: 1
RRC#, WELL#.....: 78053 - 107 RRC DIST.: 10 FULL RI DECIMAL = .239987 DEPTH: 14000

OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 95361666
GAS FIELD NAME...: WASHITA CREEK, WEST (MORROW UP

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	----	-----	-----	-----	-----	-----	-----	-----	-----	-----
82	FT ELLIOTT CISD (HEM	1.000000	20,750	1	19217	0	19217	19000	217	202	5683			
					=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					19217	0	19217	19000	217	202	5683			

JUR JURISDICTION NAME PERCENT 8/8 VALUE
82 FT ELLIOTT CISD (HEM 1.000000 20,750
\$/BBLRESV: .00 EQUIP VAL: 14,871
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 202 GAS VAL: 5,683
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 20,750 WI TOTAL: 15,070 RI TOTAL: 5,680

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: .94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .94
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000		83	
		5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,910
LAST YR RI VAL: 7,850
LAST YR 8/8 VAL: 24,760

LAST YR OIL PROD: 16
LAST YR GAS PROD: 31,148

REMARKS1:
REMARKS2: UPPER MORROW
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 53450 - MITCHELL MARY 10 #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 151120 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 15552
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 96537275
GAS FIELD NAME...: WEST PARK (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 29100 - ZYBACH #1 FULL WI DECIMAL = .766563 #WELLS: 1
RRC#, WELL#.....: 152677 - 1 RRC DIST.: 10 FULL RI DECIMAL = .233437 DEPTH: 14995
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 96537275
GAS FIELD NAME...: WEST PARK (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	10,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 999815 - HOLMES 17 #2 FULL WI DECIMAL = .769031 #WELLS: 1
RRC#, WELL#.....: 207128 - 2 RRC DIST.: 10 FULL RI DECIMAL = .230969 DEPTH: 16200
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 96537275
GAS FIELD NAME...: WEST PARK (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	10,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 207905 - EFFIE HAYES 18 #1 FULL WI DECIMAL = .763737 #WELLS: 1
RRC#, WELL#.....: 209079 - 1 RRC DIST.: 10 FULL RI DECIMAL = .236263 DEPTH: 15700
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 96537275
GAS FIELD NAME...: WEST PARK (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	176	10,208	0	69.11	2.28	2.28	.00	9290
ALT JOB#:	UNIT.....:	2	161	9,493	0	70.40	2.27	2.27	.00	8706
ALT LSE#:	HCG.....:	3	148	8,828	0	71.70	2.27	2.27	.00	8157
ALT RRC#:	GRAPH.....:	4	137	8,210	0	73.03	2.27	2.27	.00	7644
		=====	=====	=====	=====					=====
			622	36,739	0					33,797

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	54,470	1	17775	0	27065	21500	5,565	5,189	7842
02	WHEELER COUNTY	1.000000	54,470	2	16459	0	25165	21285	3,880	3,146	6395
03	WHEELER CO RD & BRID	1.000000	54,470	3	15307	0	23464	21072	2,392	1,687	5230
04	WHEELER CO LATERAL R	1.000000	54,470	4	14235	0	21879	20861	1,018	624	4279
05	WATER DISTRICT	1.000000	54,470	=====	=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	54,470		63776	0	97573	84718	12,855	10,646	23746
28	FORT ELLIOTT ISD	1.000000	54,470								

\$/BBLRESV:	7.78	EQUIP VAL:	20,072
\$/BBLPROD:	9,654	WI OIL VAL:	3,688
WI PAYOUT:	.0	GAS VAL:	6,958
RI PAYOUT:	3.0	PRD VAL:	0
		=====	=====
8/8 VALUE:	54,470	WI TOTAL:	30,720
		RI TOTAL:	23,750

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,500 .5 29

8.0 99 7.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,660
LAST YR RI VAL: 31,100
LAST YR 8/8 VAL: 74,760

LAST YR OIL PROD: 304
LAST YR GAS PROD: 14,396

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST

RRC CO#: 483 WHEELER

LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 986285 - ZYBACH TRUMAN 16 #1

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 211362 - 1 RRC DIST.: 10

FULL RI DECIMAL = .250000

DEPTH: 15610

OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC

GAS FIELD#.....: 96537275

GAS FIELD NAME...: WEST PARK (GRANITE WASH)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

1 0 9,086 0 69.11 2.37 2.37 .00 0

2 0 7,723 0 70.40 2.37 2.37 .00 0

3 0 6,564 0 71.70 2.36 2.36 .00 0

4 0 5,579 0 73.03 2.36 2.36 .00 0

5 0 4,742 0 74.38 2.35 2.35 .00 0

JUR JURISDICTION NAME PERCENT 8/8 VALUE

0 33,694 0 0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WHEELER COUNTY APPRA	1.000000	49,200							
02	WHEELER COUNTY	1.000000	49,200							
03	WHEELER CO RD & BRID	1.000000	49,200							
04	WHEELER CO LATERAL R	1.000000	49,200	1	16150	0	8500	7,650	7,134	5042
05	WATER DISTRICT	1.000000	49,200	2	13728	0	8415	5,313	4,308	3760
10	HOSPITAL DISTRICT #1	1.000000	49,200	3	11619	0	8330	3,289	2,319	2791
28	FORT ELLIOTT ISD	1.000000	49,200	4	9876	0	8247	1,629	998	2081
				5	8359	0	8165	194	103	1545
				59732	0	59732	41657	18,075	14,862	15219

\$/BBLRESV: .00 EQUIP VAL: 19,116

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 14,862 GAS VAL: 15,219

RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

8/8 VALUE: 49,200 WI TOTAL: 33,980 RI TOTAL: 15,220

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.59

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,500		27	
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: D B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,710

LAST YR RI VAL: 19,720

LAST YR 8/8 VAL: 67,430

LAST YR OIL PROD: 22

LAST YR GAS PROD: 5,840

REMARKS1: PREV OP TECOLOTE

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

LEASE#, NAME.....: 200744 - EFFIE HAYES 18 #2 FULL WI DECIMAL = .761158 #WELLS: 1
RRC#, WELL#.....: 212671 - 2 RRC DIST.: 10 FULL RI DECIMAL = .238842 DEPTH: 14500
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 96537275
GAS FIELD NAME...: WEST PARK (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	16,475	0	69.11	2.35	2.35	.00	0
ALT RRC#:	GRAPH.....:	2	0	8,749	0	70.40	2.35	2.35	.00	0
		3	0	6,182	0	71.70	2.34	2.34	.00	0
		=====	=====	=====						=====
			0	31,406	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	52,590	--	-----	-----	-----	-----	-----	-----	-----
02	WHEELER COUNTY	1.000000	52,590	1	29469	0	29469	9900	19,569	18,248	8661
03	WHEELER CO RD & BRID	1.000000	52,590	2	15650	0	15650	9801	5,849	4,743	4035
04	WHEELER CO LATERAL R	1.000000	52,590	3	11011	0	11011	9702	1,309	922	2490
05	WATER DISTRICT	1.000000	52,590		=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	52,590		56130	0	56130	29403	26,727	23,913	15186
28	FORT ELLIOTT ISD	1.000000	52,590								
					\$/BBLRESV: .00		EQUIP VAL: 13,488				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 23,913		GAS VAL: 15,186		
					RI PAYOUT: 2.3		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 52,590		WI TOTAL: 37,400		RI TOTAL: 15,190		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 75.0 D B: 1.200 De/Dt: 60.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 289,340
LAST YR RI VAL: 105,490
LAST YR 8/8 VAL: 394,830

LAST YR OIL PROD: 4
LAST YR GAS PROD: 34,166

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 200915 - HOLMES 17 #3 FULL WI DECIMAL = .769031 #WELLS: 1
RRC#, WELL#.....: 213370 - 3 RRC DIST.: 10 FULL RI DECIMAL = .230969 DEPTH: 14475
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 96537275
GAS FIELD NAME...: WEST PARK (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 201910 - ZYBACH TRUMAN 16 #3 FULL WI DECIMAL = .810000 #WELLS: 1
RRC#, WELL#.....: 213763 - 3 RRC DIST.: 10 FULL RI DECIMAL = .190000 DEPTH: 14500
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 96537275
GAS FIELD NAME...: WEST PARK (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760							
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759			
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====				=====
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 203220 - ZYBACH TRUMAN 16 #4 FULL WI DECIMAL = .770844 #WELLS: 1
RRC#, WELL#.....: 216823 - 4 RRC DIST.: 10 FULL RI DECIMAL = .229156 DEPTH: 14500
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 96537275
GAS FIELD NAME...: WEST PARK (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 207236 - REID 9 #3 FULL WI DECIMAL = .781033 #WELLS: 1
RRC#, WELL#.....: 217255 - 3 RRC DIST.: 10 FULL RI DECIMAL = .218967 DEPTH: 14440
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 96537275
GAS FIELD NAME...: WEST PARK (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 204978 - REID 9 #4 FULL WI DECIMAL = .781033 #WELLS: 1
RRC#, WELL#.....: 218202 - 4 RRC DIST.: 10 FULL RI DECIMAL = .218967 DEPTH: 14515
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 96537275
GAS FIELD NAME...: WEST PARK (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	33	3,934	0	69.11	2.57	2.57	.00	1781
ALT JOB#:	UNIT.....:	2	25	3,776	0	70.40	2.57	2.57	.00	1415
ALT LSE#:	HCG.....:	3	20	3,625	0	71.70	2.56	2.56	.00	1124
ALT RRC#:	GRAPH.....:	4	15	3,480	0	73.03	2.56	2.56	.00	893
		5	12	3,341	0	74.38	2.56	2.56	.00	710
		6	9	3,207	0	75.77	2.56	2.56	.00	564
		7	7	3,079	0	75.77	2.56	2.56	.00	440

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	121	24,442	0				6,927
01	WHEELER COUNTY APPRA	1.000000	28,920							
02	WHEELER COUNTY	1.000000	28,920							
03	WHEELER CO RD & BRID	1.000000	28,920							
04	WHEELER CO LATERAL R	1.000000	28,920							
05	WATER DISTRICT	1.000000	28,920							
10	HOSPITAL DISTRICT #1	1.000000	28,920							
28	FORT ELLIOTT ISD	1.000000	28,920							

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1				7897	0	9678	6800	2,878	2,684	2541
2				7581	0	8996	6732	2,264	1,835	2072
3				7249	0	8373	6664	1,709	1,205	1691
4				6959	0	7852	6598	1,254	768	1391
5				6681	0	7391	6532	859	458	1149
6				6414	0	6978	6466	512	237	952
7				6157	0	6597	6467	130	53	788
				48938	0	55865	46259	9,606	7,240	10584

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	WI PAYOUT: .0	EQUIP VAL: 11,097			
YRS FLAT:	FMVF:	8/8 RES:	RI PAYOUT: 4.4	WI OIL VAL: 898	RI OIL VAL: 1,312		
				GAS VAL: 6,342	GAS VAL: 9,272		
				PRD VAL: 0	PRD VAL: 0		
			8/8 VALUE: 28,920	WI TOTAL: 18,340	RI TOTAL: 10,580		

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.81
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,800	.1	11	
	22.0 99	4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,230
LAST YR RI VAL: 15,470
LAST YR 8/8 VAL: 44,700

LAST YR OIL PROD: 63
LAST YR GAS PROD: 4,096

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 206162 - HOLT #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 228563 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13771
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 96537275
GAS FIELD NAME...: WEST PARK (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	209	23,480	0	69.11	1.92	1.92	.00	10833
ALT JOB#:	UNIT.....:	2	190	22,306	0	70.40	1.92	1.92	.00	10042
ALT LSE#:	HCG.....:	3	173	21,190	0	71.70	1.91	1.91	.00	9307
ALT RRC#:	GRAPH.....:	4	157	20,131	0	73.03	1.91	1.91	.00	8626
		5	143	19,124	0	74.38	1.90	1.90	.00	7995
		6	130	18,168	0	75.77	1.90	1.90	.00	7412

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	118	17,259	0	75.77	1.90	1.90	.00	6744
---	-----	-----	-----	8	108	16,396	0	75.77	1.90	1.90	.00	6137
01	WHEELER COUNTY APPRA	1.000000	164,840	9	98	15,577	0	75.77	1.90	1.90	.00	5585
02	WHEELER COUNTY	1.000000	164,840	10	89	14,798	0	75.77	1.90	1.90	.00	5082
03	WHEELER CO RD & BRID	1.000000	164,840	11	81	14,058	0	75.77	1.90	1.90	.00	4625
04	WHEELER CO LATERAL R	1.000000	164,840	12	74	13,355	0	75.77	1.90	1.90	.00	4209
05	WATER DISTRICT	1.000000	164,840	13	67	12,687	0	75.77	1.90	1.90	.00	3830
10	HOSPITAL DISTRICT #1	1.000000	164,840	=====	=====	=====	=====	=====	=====	=====	=====	=====
28	FORT ELLIOTT ISD	1.000000	164,840		1,637	228,529	0					90,427

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	33811	0	44644	22500	22,144	20,649	13937
				2	32121	0	42163	22275	19,888	16,127	11547
				3	30356	0	39663	22052	17,611	12,417	9528
				4	28838	0	37464	21831	15,633	9,585	7894
				5	27253	0	35248	21612	13,636	7,270	6515
*** PARAMETERS ***				6	25890	0	33302	21396	11,906	5,519	5399
				7	24595	0	31339	21397	9,942	4,008	4457
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		8	23366	0	29503	21397	8,106	2,841	3681
YRS FLAT:	FMVF:	8/8 RES:		9	22197	0	27782	21397	6,385	1,946	3040
				10	21088	0	26170	21397	4,773	1,265	2512
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.09			11	20033	0	24658	21397	3,261	752	2077
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.09			12	19031	0	23240	21397	1,843	369	1717
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			13	18080	0	21910	21397	513	90	1420
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				326659	0	417086	281445	135,641	82,838	73724

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 14.64	EQUIP VAL: 8,281
-----	-----	-----	-----	\$/BBLPROD: 39,911	WI OIL VAL: 17,960
22,500	.6	66		WI PAYOUT: 5.2	GAS VAL: 64,878
-----	-----	-----	-----	RI PAYOUT: 5.7	PRD VAL: 0
	9.0 99	5.0 99			=====
				8/8 VALUE:	164,840
				WI TOTAL:	91,120
				RI TOTAL:	73,720

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 169,120
LAST YR RI VAL: 48,060
LAST YR 8/8 VAL: 217,180

LAST YR OIL PROD: 281
LAST YR GAS PROD: 23,095

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 206746 - HOLT 19 #3 FULL WI DECIMAL = .757500 #WELLS: 1
RRC#, WELL#.....: 229601 - 3 RRC DIST.: 10 FULL RI DECIMAL = .242500 DEPTH: 14400
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 96537275
GAS FIELD NAME...: WEST PARK (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	10,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 207221 - EFFIE HAYES 18 #4 FULL WI DECIMAL = .760998 #WELLS: 1
RRC#, WELL#.....: 229828 - 4 RRC DIST.: 10 FULL RI DECIMAL = .239002 DEPTH: 14441
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 96537275
GAS FIELD NAME...: WEST PARK (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	407	13,616	0	75.77	2.22	2.22	.00	23495
---	-----	-----	-----	8	374	12,663	0	75.77	2.22	2.22	.00	21615
01	WHEELER COUNTY APPRA	1.000000	336,760	9	344	11,776	0	75.77	2.22	2.22	.00	19886
02	WHEELER COUNTY	1.000000	336,760	10	317	10,952	0	75.77	2.22	2.22	.00	18295
03	WHEELER CO RD & BRID	1.000000	336,760	11	291	10,185	0	75.77	2.22	2.22	.00	16831
04	WHEELER CO LATERAL R	1.000000	336,760	12	268	9,472	0	75.77	2.22	2.22	.00	15485
05	WATER DISTRICT	1.000000	336,760	13	247	8,809	0	75.77	2.22	2.22	.00	14246
10	HOSPITAL DISTRICT #1	1.000000	336,760	14	227	8,193	0	75.77	2.22	2.22	.00	13106
28	FORT ELLIOTT ISD	1.000000	336,760	15	209	7,619	0	75.77	2.22	2.22	.00	12058
				16	192	7,086	0	75.77	2.22	2.22	.00	11093
				17	176	6,590	0	75.77	2.22	2.22	.00	10206
				18	162	6,128	0	75.77	2.22	2.22	.00	9389
				19	149	5,699	0	75.77	2.22	2.22	.00	8638
				=====	=====	=====						=====
					6,667	224,920	0					375,710

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***				1	35876	0	71218	19000	52,218	48,694	20949
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		2	33216	0	66338	18810	47,528	38,539	17117
YRS FLAT:	FMVF:	8/8 RES:		3	30890	0	61925	18621	43,304	30,534	14016
				4	28599	0	57680	18435	39,245	24,063	11452
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.44			5	26597	0	53846	18251	35,595	18,977	9378
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.44			6	24736	0	50274	18069	32,205	14,930	7681
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			7	23004	0	46499	18069	28,430	11,461	6232
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	21394	0	43009	18069	24,940	8,743	5056
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	19896	0	39782	18069	21,713	6,619	4102
				10	18503	0	36798	18069	18,729	4,965	3329
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	17208	0	34039	18069	15,970	3,681	2700
-----	-----	-----	-----	12	16004	0	31489	18069	13,420	2,690	2192
19,000	2.0	62		13	14883	0	29129	18069	11,060	1,928	1779
-----	-----	-----	-----	14	13842	0	26948	18069	8,879	1,345	1443
8.0 99	7.0 99			15	12873	0	24931	18069	6,862	905	1171
				16	11972	0	23065	18069	4,996	572	950
				17	11134	0	21340	18069	3,271	326	772
				18	10354	0	19743	18069	1,674	145	626
				19	9629	0	18267	18069	198	15	508
				=====	=====	=====	=====	=====	=====	=====	=====
					380610	0	756320	346083	410,237	219,132	111453

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
\$ /BBLRESV: 21.46 EQUIP VAL: 6,179
\$ /BBLPROD: 71,522 WI OIL VAL: 108,856 RI OIL VAL: 55,365
WI PAYOUT: 5.2 GAS VAL: 110,276 GAS VAL: 56,087
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 180,710
LAST YR RI VAL: 88,970
LAST YR 8/8 VAL: 269,680

LAST YR OIL PROD: 612
LAST YR GAS PROD: 22,651

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400103 - FUHRMAN 19 #2 FULL WI DECIMAL = .751460 #WELLS: 1
RRC#, WELL#.....: 230215 - 2 RRC DIST.: 10 FULL RI DECIMAL = .248540 DEPTH: 14400
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 96537275
GAS FIELD NAME...: WEST PARK (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710							
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====		
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 5.59	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.59	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,000		
-----	-----	-----
	10.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400141 - HOLMES 17 #4H FULL WI DECIMAL = .766144 #WELLS: 1
RRC#, WELL#.....: 232361 - 4H RRC DIST.: 10 FULL RI DECIMAL = .233856 DEPTH: 12033
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 96537275
GAS FIELD NAME...: WEST PARK (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710							
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====		
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400217 - FUHRMAN 19 #4 FULL WI DECIMAL = .751521 #WELLS: 1
RRC#, WELL#.....: 234032 - 4 RRC DIST.: 10 FULL RI DECIMAL = .248479 DEPTH: 14400
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 96537275
GAS FIELD NAME...: WEST PARK (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	0	9,636	0	69.11	2.31	2.31	.00	0
ALT JOB#:	UNIT.....:	2	0	8,479	0	70.40	2.30	2.30	.00	0
ALT LSE#:	HCG.....:	3	0	7,462	0	71.70	2.30	2.30	.00	0
ALT RRC#:	GRAPH.....:	4	0	6,566	0	73.03	2.29	2.29	.00	0
		5	0	5,778	0	74.38	2.29	2.29	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	37,921	0				0
-----	-------------------	---------	-----------	---	--------	---	--	--	--	---

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	42,130	--	----	----	----	----	----	----	----
02	WHEELER COUNTY	1.000000	42,130	1	16728	0	16728	10000	6,728	6,274	5180
03	WHEELER CO RD & BRID	1.000000	42,130	2	14657	0	14657	9900	4,757	3,857	3981
04	WHEELER CO LATERAL R	1.000000	42,130	3	12898	0	12898	9801	3,097	2,184	3074
05	WATER DISTRICT	1.000000	42,130	4	11301	0	11301	9702	1,599	980	2362
10	HOSPITAL DISTRICT #1	1.000000	42,130	5	9945	0	9945	9605	340	181	1823
28	FORT ELLIOTT ISD	1.000000	42,130		65529	0	65529	49008	16,521	13,476	16420

\$/BBLRESV:	.00	EQUIP VAL:	12,234		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	13,476	GAS VAL:	16,420
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	42,130	WI TOTAL:	25,710	RI TOTAL:	16,420
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MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000		30	
		12.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 56,040
LAST YR RI VAL: 40,500
LAST YR 8/8 VAL: 96,540

LAST YR OIL PROD: 1
LAST YR GAS PROD: 10,824

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST

RRC CO#: 483 WHEELER

LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400321 - HOLT 19 #4

FULL WI DECIMAL = .789000

#WELLS: 1

RRC#, WELL#.....: 235287 - 4 RRC DIST.: 10

FULL RI DECIMAL = .211000

DEPTH: 14400

OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC

GAS FIELD#.....: 96537275

GAS FIELD NAME...: WEST PARK (GRANITE WASH)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
-----	-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====						=====
ALT FRZ.:	0	0	0					0
ALT JOB#:								
ALT LSE#:								
ALT RRC#:								
	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
YR	-----	-----	-----	-----	-----	-----	-----	-----
	=====	=====	=====	=====	=====	=====	=====	=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:

SERV WELLS: 1 EQ SCH#: VAL: 10,000

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710

LAST YR RI VAL:

LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400326 - FUHRMAN 19 #7 FULL WI DECIMAL = .751521 #WELLS: 1
RRC#, WELL#.....: 235480 - 7 RRC DIST.: 10 FULL RI DECIMAL = .248479 DEPTH: 14400
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 96537275
GAS FIELD NAME...: WEST PARK (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	15,610							
02	WHEELER COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614			
03	WHEELER CO RD & BRID	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
10	HOSPITAL DISTRICT #1	1.000000	15,610			=====		=====		
28	FORT ELLIOTT ISD	1.000000	15,610	8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.52	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.52	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	2.0 D B: .361	De/Dt: 62.6 /	5.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	14,900
LAST YR RI VAL:	4,030
LAST YR 8/8 VAL:	18,930

LAST YR OIL PROD:	
LAST YR GAS PROD:	1,382

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400355 - ZYBACH #213H FULL WI DECIMAL = .753489 #WELLS: 1
RRC#, WELL#.....: 236341 - 213H RRC DIST.: 10 FULL RI DECIMAL = .246511 DEPTH: 11905
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 96537275
GAS FIELD NAME...: WEST PARK (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	10,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400365 - ZYBACH TRUMAN 16 #7H FULL WI DECIMAL = .768781 #WELLS: 1
RRC#, WELL#.....: 237116 - 7H RRC DIST.: 10 FULL RI DECIMAL = .231219 DEPTH: 14740
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 96537275
GAS FIELD NAME...: WEST PARK (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 164,140
02 WHEELER COUNTY 1.000000 164,140
03 WHEELER CO RD & BRID 1.000000 164,140
04 WHEELER CO LATERAL R 1.000000 164,140
05 WATER DISTRICT 1.000000 164,140
10 HOSPITAL DISTRICT #1 1.000000 164,140
28 FORT ELLIOTT ISD 1.000000 164,140

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 0 31,509 0 69.11 2.38 2.38 .00 0
2 0 28,988 0 70.40 2.38 2.38 .00 0
3 0 26,669 0 71.70 2.37 2.37 .00 0
4 0 24,535 0 73.03 2.37 2.37 .00 0
5 0 22,572 0 74.38 2.36 2.36 .00 0
6 0 20,766 0 75.77 2.36 2.36 .00 0
7 0 19,105 0 75.77 2.36 2.36 .00 0
8 0 17,577 0 75.77 2.36 2.36 .00 0
9 0 16,171 0 75.77 2.36 2.36 .00 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 57652 0 57652 30000 27,652 25,785 16240
2 53040 0 53040 29700 23,340 18,926 13106
3 48592 0 48592 29403 19,189 13,530 10532
4 44704 0 44704 29108 15,596 9,562 8500
5 40954 0 40954 28817 12,137 6,470 6830
6 37678 0 37678 28529 9,149 4,241 5512
7 34664 0 34664 28530 6,134 2,473 4449
8 31891 0 31891 28530 3,361 1,178 3590
9 29339 0 29339 28530 809 247 2897

*** PARAMETERS ***

378514 0 378514 261147 117,367 82,412 71656

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 164,140 WI TOTAL: 92,480 RI TOTAL: 71,660

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,000 90

8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 264,200
LAST YR RI VAL: 105,290
LAST YR 8/8 VAL: 369,490

LAST YR OIL PROD: 4
LAST YR GAS PROD: 33,852

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/31/2024 MNRLKLUM

LEASE#, NAME.....: 400388 - FUHRMAN 19 #9 FULL WI DECIMAL = .751521 #WELLS: 1
RRC#, WELL#.....: 238979 - 9 RRC DIST.: 10 FULL RI DECIMAL = .248479 DEPTH: 14400
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.....: MMGL TXPH, LLC
GAS FIELD#.....: 96537275
GAS FIELD NAME...: WEST PARK (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	0	12,344	0	69.11	2.34	2.34	.00	0
ALT JOB#:	UNIT.....:	2	0	10,986	0	70.40	2.34	2.34	.00	0
ALT LSE#:	HCG.....:	3	0	9,777	0	71.70	2.33	2.33	.00	0
ALT RRC#:	GRAPH.....:	4	0	8,702	0	73.03	2.33	2.33	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	41,809	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	44,090	--							
02	WHEELER COUNTY	1.000000	44,090	1	21708	0	21708	15000	6,708	6,255	6722
03	WHEELER CO RD & BRID	1.000000	44,090	2	19320	0	19320	14850	4,470	3,625	5248
04	WHEELER CO LATERAL R	1.000000	44,090	3	17121	0	17121	14701	2,420	1,706	4080
05	WATER DISTRICT	1.000000	44,090	4	15238	0	15238	14554	684	419	3185
10	HOSPITAL DISTRICT #1	1.000000	44,090	=====	=====	=====	=====	=====	=====	=====	=====
28	FORT ELLIOTT ISD	1.000000	44,090	73387	0	73387	59105	14,282	12,005	19235	

\$/BBLRESV:	.00	EQUIP VAL:	12,846		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	12,005	GAS VAL:	19,235
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	44,090	WI TOTAL:	24,850	RI TOTAL:	19,240

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.55	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.55	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
15,000		38
		11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,420
LAST YR RI VAL: 26,950
LAST YR 8/8 VAL: 60,370

LAST YR OIL PROD: 5
LAST YR GAS PROD: 13,763

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400389 - HOLT #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 239141 - 3 H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 15522
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 96537275
GAS FIELD NAME...: WEST PARK (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	427	10,263	0	69.11	1.97	1.97	.00	22132
ALT RRC#:	GRAPH.....:	2	405	9,647	0	70.40	1.97	1.97	.00	21418
		=====	=====	=====						=====
			832	19,910	0					43,550

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	46,510	1	15164	0	37296	35000	2,296	2,141	11643
02	WHEELER COUNTY	1.000000	46,510	2	14254	0	35672	34650	1,022	828	9768
03	WHEELER CO RD & BRID	1.000000	46,510		=====	=====	=====	=====	=====	=====	=====
04	WHEELER CO LATERAL R	1.000000	46,510		29418	0	72968	69650	3,318	2,969	21411
05	WATER DISTRICT	1.000000	46,510								
10	HOSPITAL DISTRICT #1	1.000000	46,510		\$/BBLRESV: 2.84		EQUIP VAL:	22,129			
28	FORT ELLIOTT ISD	1.000000	46,510		\$/BBLPROD: 1,969		WI OIL VAL:	1,772	RI OIL VAL:	12,779	
					WI PAYOUT: .0		GAS VAL:	1,197	GAS VAL:	8,632	
					RI PAYOUT: 1.8		PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	=====
					8/8 VALUE:	46,510	WI TOTAL:	25,100	RI TOTAL:	21,410	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,000 1.2 29

5.0 99 6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 84,820
LAST YR RI VAL: 34,420
LAST YR 8/8 VAL: 119,240

LAST YR OIL PROD: 598
LAST YR GAS PROD: 9,656

REMARKS1: PREV OP TECOLOTE
REMARKS2: GROSS PRICE
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400396 - FUHRMAN 19 #6 FULL WI DECIMAL = .751521 #WELLS: 1
RRC#, WELL#.....: 239403 - 6 RRC DIST.: 10 FULL RI DECIMAL = .248479 DEPTH: 14400

OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 96537275
GAS FIELD NAME...: WEST PARK (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	15,610	0	0	0	0	0	0
02	WHEELER COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
03	WHEELER CO RD & BRID	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	15,610			=====		=====	
28	FORT ELLIOTT ISD	1.000000	15,610	8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 5.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.18
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,400			
-----	-----	-----	-----
	35.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 1,660
LAST YR 8/8 VAL: 16,530

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400430 - FUHRMAN 19 #5 FULL WI DECIMAL = .751460 #WELLS: 1
RRC#, WELL#.....: 241714 - 5 RRC DIST.: 10 FULL RI DECIMAL = .248540 DEPTH: 14300
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 96537275
GAS FIELD NAME...: WEST PARK (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	10,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST				RRC CO#: 483 WHEELER				LAST UPDATE: 5/22/2024 MNRLTSIF									
LEASE#, NAME.....: 400270 - ZYBACH TRUMAN 16 #10H				FULL WI DECIMAL = .767969				#WELLS: 1									
RRC#, WELL#.....: 242764 - 10H RRC DIST.: 10				FULL RI DECIMAL = .232031				DEPTH: 13391									
OPERATOR#, AGENT#: 101619 - 40																	
OPERATOR NAME.....: MMGL TXPH, LLC																	
GAS FIELD#.....: 96537275																	
GAS FIELD NAME...: WEST PARK (GRANITE WASH)																	
				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL			
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE		
				---		---		---		---	---	---	---	---			
ALT FRZ.: ALT G\$ RRC:				1	0		86,238		0	69.11	2.39	2.39	.00	0			
ALT JOB#: UNIT.....:				2	0		80,201		0	70.40	2.39	2.39	.00	0			
ALT LSE#: HCG.....:				3	0		74,587		0	71.70	2.38	2.38	.00	0			
ALT RRC#: GRAPH.....:				4	0		69,366		0	73.03	2.38	2.38	.00	0			
				5	0		64,510		0	74.38	2.37	2.37	.00	0			
				6	0		59,994		0	75.77	2.37	2.37	.00	0			
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	0		55,795		0	75.77	2.37	2.37	.00	0			
---				8	0		51,889		0	75.77	2.37	2.37	.00	0			
01 WHEELER COUNTY APPRA 1.000000 828,330				9	0		48,257		0	75.77	2.37	2.37	.00	0			
02 WHEELER COUNTY 1.000000 828,330				10	0		44,879		0	75.77	2.37	2.37	.00	0			
03 WHEELER CO RD & BRID 1.000000 828,330				11	0		41,737		0	75.77	2.37	2.37	.00	0			
04 WHEELER CO LATERAL R 1.000000 828,330				12	0		38,816		0	75.77	2.37	2.37	.00	0			
05 WATER DISTRICT 1.000000 828,330				13	0		36,098		0	75.77	2.37	2.37	.00	0			
10 HOSPITAL DISTRICT #1 1.000000 828,330				14	0		33,571		0	75.77	2.37	2.37	.00	0			
28 FORT ELLIOTT ISD 1.000000 828,330				15	0		31,221		0	75.77	2.37	2.37	.00	0			
				16	0		29,036		0	75.77	2.37	2.37	.00	0			
				17	0		27,003		0	75.77	2.37	2.37	.00	0			
				18	0		25,113		0	75.77	2.37	2.37	.00	0			
				19	0		23,355		0	75.77	2.37	2.37	.00	0			
				20	0		21,720		0	75.77	2.37	2.37	.00	0			
				21	0		20,200		0	75.77	2.37	2.37	.00	0			
				22	0		18,786		0	75.77	2.37	2.37	.00	0			
				23	0		17,471		0	75.77	2.37	2.37	.00	0			
				24	0		16,248		0	75.77	2.37	2.37	.00	0			
*** PARAMETERS ***				25	0		15,110		0	75.77	2.37	2.37	.00	0			
				=====		=====		=====		=====		=====		=====			
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				0			1,031,201		0					0			
YRS FLAT: FMVF: 8/8 RES:																	
				WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET	PV RI NET		
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.61				YR	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61				---	---		---		---		---		---		---		
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5				1	158285		0		158285		27000		131,285		122,423		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				2	147205		0		147205		26730		120,475		97,690		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				3	136328		0		136328		26462		109,866		77,467		
				4	126785		0		126785		26198		100,587		61,674		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				5	117415		0		117415		25936		91,479		48,773		
-----				6	109196		0		109196		25676		83,520		38,721		
27,000 245				7	101552		0		101552		25677		75,875		30,589		
-----				8	94443		0		94443		25677		68,766		24,107		
7.0 99				9	87832		0		87832		25677		62,155		18,947		
				10	81684		0		81684		25677		56,007		14,846		
				11	75966		0		75966		25677		50,289		11,592		
				12	70649		0		70649		25677		44,972		9,014		
				13	65703		0		65703		25677		40,026		6,976		
				14	61104		0		61104		25677		35,427		5,369		
ALT JAN 1 HYPERBOLIC FORECAST:				15	56827		0		56827		25677		31,150		4,105		
OIL: M B: De/Dt: /				16	52849		0		52849		25677		27,172		3,114		
GAS: M B: De/Dt: /				17	49149		0		49149		25677		23,472		2,339		
PRD: M B: De/Dt: /				18	45709		0		45709		25677		20,032		1,736		
				19	42509		0		42509		25677		16,832		1,268		
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				20	39534		0		39534		25677		13,857		908		
SERV WELLS: EQ SCH#: VAL:				21	36766		0		36766		25677		11,089		632		
INJ WELLS: EQ SCH#: VAL:				22	34193		0		34193		25677		8,516		422		
COMPRESSRS: HP: VAL:				23	31799		0		31799		25677		6,122		264		
OTHER EQ VALUE(RCNLD):				24	29573		0		29573		25677		3,896		146		
				25	27503		0		27503		25677		1,826		59		
				=====		=====		=====		=====		=====		=====		=====	
LAST YR WI VAL: 829,410				1880558		0		1880558		645865		1,234,693		583,181		240536	
LAST YR RI VAL: 254,290																	
LAST YR 8/8 VAL: 1,083,700				\$/BBLRESV: .00				EQUIP VAL: 4,611									
				\$/BBLPROD: 0				WI OIL VAL: 0				RI OIL VAL: 0					
				WI PAYOUT: 5.4				GAS VAL: 583,181				GAS VAL: 240,536					
LAST YR OIL PROD: 23				RI PAYOUT: 6.0				PRD VAL: 0				PRD VAL: 0					
LAST YR GAS PROD: 96,350										=====				=====			
				8/8 VALUE: 828,330				WI TOTAL: 587,790				RI TOTAL: 240,540					
REMARKS1: PREV OP TECOLOTE																	
REMARKS2:																	
MC1:																	
MC2:																	

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400446 - FUHRMAN 19 #12 FULL WI DECIMAL = .751460 #WELLS: 1
RRC#, WELL#.....: 242895 - 12 RRC DIST.: 10 FULL RI DECIMAL = .248540 DEPTH: 14396
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 96537275
GAS FIELD NAME...: WEST PARK (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	VAL: 10,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	11,710
LAST YR RI VAL:	
LAST YR 8/8 VAL:	11,710

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400450 - MARY MITCHELL 10 #3 FULL WI DECIMAL = .748428 #WELLS: 1
RRC#, WELL#.....: 243178 - 3 RRC DIST.: 10 FULL RI DECIMAL = .251572 DEPTH: 14800
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 96537275
GAS FIELD NAME...: WEST PARK (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	13663	0	19042	17500	1,542	1,438	5995	-----
01	WHEELER COUNTY APPRA	1.000000	22,310		=====	=====	=====	=====	=====	=====	=====	=====
02	WHEELER COUNTY	1.000000	22,310		13663	0	19042	17500	1,542	1,438	5995	
03	WHEELER CO RD & BRID	1.000000	22,310									
04	WHEELER CO LATERAL R	1.000000	22,310		\$/BBLRESV: 5.27		EQUIP VAL:	14,871				
05	WATER DISTRICT	1.000000	22,310		\$/BBLPROD: 1,804		WI OIL VAL:	406	RI OIL VAL:	1,693		
10	HOSPITAL DISTRICT #1	1.000000	22,310		WI PAYOUT: .0		GAS VAL:	1,032	GAS VAL:	4,302		
28	FORT ELLIOTT ISD	1.000000	22,310		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0		
							=====			=====		
				8/8 VALUE:	22,310	WI TOTAL:	16,310	RI TOTAL:	6,000			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500	.3	25	
	10.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,690
LAST YR RI VAL: 6,760
LAST YR 8/8 VAL: 23,450

LAST YR OIL PROD: 132
LAST YR GAS PROD: 7,152

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400475 - FUHRMAN 19 #11 FULL WI DECIMAL = .751521 #WELLS: 1
RRC#, WELL#.....: 244401 - 11 RRC DIST.: 10 FULL RI DECIMAL = .248479 DEPTH: 14410
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 96537275
GAS FIELD NAME...: WEST PARK (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760								
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759				
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
10	HOSPITAL DISTRICT #1	1.000000	9,760				=====				=====
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400476 - HOLT 19 #9 FULL WI DECIMAL = .757500 #WELLS: 1
RRC#, WELL#.....: 244411 - 9 RRC DIST.: 10 FULL RI DECIMAL = .242500 DEPTH: 14400
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 96537275
GAS FIELD NAME...: WEST PARK (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	1,854	0	69.11	2.35	2.35	.00
				2	0	1,433	0	70.40	2.35	2.35	.00
				=====	=====	=====					=====
					0	3,287	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
01	WHEELER COUNTY APPRA	1.000000	16,630	1	3300	0	3300	2500	800	746	990
02	WHEELER COUNTY	1.000000	16,630	2	2551	0	2551	2475	76	62	671
03	WHEELER CO RD & BRID	1.000000	16,630	=====	=====	=====	=====	=====	=====	=====	=====
04	WHEELER CO LATERAL R	1.000000	16,630		5851	0	5851	4975	876	808	1661
05	WATER DISTRICT	1.000000	16,630								
10	HOSPITAL DISTRICT #1	1.000000	16,630								
28	FORT ELLIOTT ISD	1.000000	16,630								
				\$/BBLRESV: .00		EQUIP VAL: 14,163					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 808		GAS VAL: 1,661			
				RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE: 16,630		WI TOTAL: 14,970		RI TOTAL: 1,660			

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.57
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 6.0 D B: 1.535 De/Dt: 26.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,140
LAST YR RI VAL: 9,080
LAST YR 8/8 VAL: 25,220

LAST YR OIL PROD:
LAST YR GAS PROD: 2,907

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400486 - FUHRMAN 19 #10 FULL WI DECIMAL = .751460 #WELLS: 1
RRC#, WELL#.....: 244414 - 10 RRC DIST.: 10 FULL RI DECIMAL = .248540 DEPTH: 14377
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 96537275
GAS FIELD NAME...: WEST PARK (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 86,320
02 WHEELER COUNTY 1.000000 86,320
03 WHEELER CO RD & BRID 1.000000 86,320
04 WHEELER CO LATERAL R 1.000000 86,320
05 WATER DISTRICT 1.000000 86,320
10 HOSPITAL DISTRICT #1 1.000000 86,320
28 FORT ELLIOTT ISD 1.000000 86,320

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE PRICE

1 0 21,258 0 69.11 2.42 2.42 .00 0
2 0 19,344 0 70.40 2.42 2.42 .00 0
3 0 17,603 0 71.70 2.42 2.42 .00 0
4 0 16,019 0 73.03 2.41 2.41 .00 0
5 0 14,577 0 74.38 2.41 2.41 .00 0
6 0 13,265 0 75.77 2.40 2.40 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 38658 0 38658 25000 13,658 12,736 11975
2 35179 0 35179 24750 10,429 8,457 9559
3 32013 0 32013 24502 7,511 5,296 7630
4 29011 0 29011 24257 4,754 2,914 6066
5 26400 0 26400 24015 2,385 1,271 4842
6 23925 0 23925 23774 151 70 3849
=====

185186 0 185186 146298 38,888 30,744 43921
\$/BBLRESV: .00 EQUIP VAL: 11,652
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 30,744 GAS VAL: 43,921
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 86,320 WI TOTAL: 42,400 RI TOTAL: 43,920
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000 64

9.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 136,340
LAST YR RI VAL: 93,270
LAST YR 8/8 VAL: 229,610

LAST YR OIL PROD: 2
LAST YR GAS PROD: 23,392

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400568 - EDEN 11 #2 FULL WI DECIMAL = .750412 #WELLS: 1
RRC#, WELL#.....: 246572 - 2 RRC DIST.: 10 FULL RI DECIMAL = .249588 DEPTH: 14522
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 96537275
GAS FIELD NAME...: WEST PARK (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....: 1	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	15,610							
02	WHEELER COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614			
03	WHEELER CO RD & BRID	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
10	HOSPITAL DISTRICT #1	1.000000	15,610			=====		=====		
28	FORT ELLIOTT ISD	1.000000	15,610	8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.90	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.90	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,100		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	15,610
LAST YR	RI VAL:	
LAST YR	8/8 VAL:	15,610

LAST YR OIL PROD:	8
LAST YR GAS PROD:	1,318

REMARKS1: PREV OP TECOLOTE
REMARKS2: HCG
MC1:
MC2: S09

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400581 - HOLMES 17 #5H FULL WI DECIMAL = .750451 #WELLS: 1
RRC#, WELL#.....: 247198 - 5 H RRC DIST.: 10 FULL RI DECIMAL = .249549 DEPTH: 13924
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 96537275
GAS FIELD NAME...: WEST PARK (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760								
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759				
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
10	HOSPITAL DISTRICT #1	1.000000	9,760				=====				=====
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST

RRC CO#: 483 WHEELER

LAST UPDATE: 6/15/2024 MNRLTSIF

LEASE#, NAME.....: 400595 - EFFIE HAYES 18 #5H

FULL WI DECIMAL = .752611

#WELLS: 1

RRC#, WELL#.....: 248376 - 5 H RRC DIST.: 10

FULL RI DECIMAL = .247389

DEPTH: 13729

OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC

GAS FIELD#.....: 96537275

GAS FIELD NAME...: WEST PARK (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	488	21,148	0	75.77	2.19	2.19	.00	27853
---	-----	-----	-----	8	459	18,610	0	75.77	2.19	2.19	.00	26181
01	WHEELER COUNTY APPRA	1.000000	401,360	9	431	16,377	0	75.77	2.19	2.19	.00	24610
02	WHEELER COUNTY	1.000000	401,360	10	405	14,412	0	75.77	2.19	2.19	.00	23134
03	WHEELER CO RD & BRID	1.000000	401,360	11	381	12,682	0	75.77	2.19	2.19	.00	21746
04	WHEELER CO LATERAL R	1.000000	401,360		=====	=====	=====					=====
05	WATER DISTRICT	1.000000	401,360		5,821	286,481	0					322,263
10	HOSPITAL DISTRICT #1	1.000000	401,360									
28	FORT ELLIOTT ISD	1.000000	401,360		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV	WI NET	PV RI NET

28	FORT ELLIOTT ISD		1.000000	401,360		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
					--	-----	-----	-----	-----	-----	-----	-----
					1	75744	0	112569	41000	71,569	66,738	34656
					2	66654	0	101916	40590	61,326	49,727	27524
					3	58656	0	92414	40184	52,230	36,828	21892
					4	51384	0	83705	39782	43,923	26,931	17393
					5	45218	0	76161	39384	36,777	19,608	13882
					6	39611	0	69241	38990	30,251	14,025	11071
					7	34857	0	62710	38990	23,720	9,563	8795
		*** PARAMETERS ***			8	30674	0	56855	38990	17,865	6,263	6995
					9	26994	0	51604	38990	12,614	3,846	5569
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28			10	23754	0	46888	38990	7,898	2,094	4439
YRS FLAT:	FMVF:	8/8 RES:			11	20904	0	42650	38990	3,660	844	3542

OIL WELLHEAD PRICE: 76.05

GAS WI GR PRICE: 2.41

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 2.41

TYPE..(USNPQLHCT): P

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

WI BBLRESV: 21.84

EQUIP VAL: 9,129

\$/BBLPROD: 63,554

WI OIL VAL: 95,649

RI OIL VAL: 63,003

WI PAYOUT: 4.5

GAS VAL: 140,818

GAS VAL: 92,755

RI PAYOUT: 5.1

PRD VAL: 0

PRD VAL: 0

OP EXP \$/YR

OIL BOPD

GAS MCF/D

PROD BBL/D

8/8 VALUE:

401,360

WI TOTAL:

245,600

RI TOTAL:

155,760

41,000

2.0

133

6.0 99

12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: D B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 497,230

LAST YR RI VAL: 219,740

LAST YR 8/8 VAL: 716,970

LAST YR OIL PROD: 1,412

LAST YR GAS PROD: 48,366

REMARKS1: PREV OP TECOLOTE

REMARKS2:

MC1:

MC2: S09

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400596 - HELTON 18 #2 FULL WI DECIMAL = .753173 #WELLS: 1
RRC#, WELL#.....: 248783 - 2 RRC DIST.: 10 FULL RI DECIMAL = .246827 DEPTH: 15032
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 96537275
GAS FIELD NAME...: WEST PARK (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760								
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759				
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
10	HOSPITAL DISTRICT #1	1.000000	9,760				=====				=====
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400826 - HELTON 18 #3H FULL WI DECIMAL = .760071 #WELLS: 1
RRC#, WELL#.....: 255789 - 3H RRC DIST.: 10 FULL RI DECIMAL = .239929 DEPTH: 15846
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 96537275
GAS FIELD NAME...: WEST PARK (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 258,130
02 WHEELER COUNTY 1.000000 258,130
03 WHEELER CO RD & BRID 1.000000 258,130
04 WHEELER CO LATERAL R 1.000000 258,130
05 WATER DISTRICT 1.000000 258,130
10 HOSPITAL DISTRICT #1 1.000000 258,130
28 FORT ELLIOTT ISD 1.000000 258,130

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 416 34,434 0 69.11 2.21 2.21 .00 21852
2 374 30,646 0 70.40 2.21 2.21 .00 20034
3 336 27,275 0 71.70 2.21 2.21 .00 18363
4 303 24,274 0 73.03 2.21 2.21 .00 16834
5 272 21,604 0 74.38 2.21 2.21 .00 15430
6 245 19,228 0 75.77 2.20 2.20 .00 14147
7 221 17,113 0 75.77 2.20 2.20 .00 12732
8 198 15,230 0 75.77 2.20 2.20 .00 11459
9 179 13,555 0 75.77 2.20 2.20 .00 10313

=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 57841 0 79693 31500 48,193 44,940 23561
2 51478 0 71512 31185 40,327 32,700 18547
3 45816 0 64179 30873 33,306 23,484 14600
4 40776 0 57610 30564 27,046 16,582 11496
5 36291 0 51721 30258 21,463 11,443 9054
6 32152 0 46299 29955 16,344 7,577 7109
7 28616 0 41348 29955 11,393 4,593 5569
8 25468 0 36927 29955 6,972 2,444 4363
9 22666 0 32979 29955 3,024 922 3418

=====

341104 0 482268 274200 208,068 144,685 97717

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 258,130 WI TOTAL: 160,410 RI TOTAL: 97,720

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,500 1.2 100

10.0 99 11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 251,040
LAST YR RI VAL: 97,320
LAST YR 8/8 VAL: 348,360

LAST YR OIL PROD: 619
LAST YR GAS PROD: 45,890

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/22/2024 MNRLTSIF

LEASE#, NAME.....: 400866 - MARY MITCHELL 10 #4H FULL WI DECIMAL = .760820 #WELLS: 1
RRC#, WELL#.....: 258634 - 4H RRC DIST.: 10 FULL RI DECIMAL = .239180 DEPTH: 16442
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 96537275
GAS FIELD NAME...: WEST PARK (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 333,250
02 WHEELER COUNTY 1.000000 333,250
03 WHEELER CO RD & BRID 1.000000 333,250
04 WHEELER CO LATERAL R 1.000000 333,250
05 WATER DISTRICT 1.000000 333,250
10 HOSPITAL DISTRICT #1 1.000000 333,250
28 FORT ELLIOTT ISD 1.000000 333,250

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 545 47,663 0 69.11 2.47 2.47 .00 28656
2 474 41,466 0 70.40 2.46 2.46 .00 25396
3 412 36,076 0 71.70 2.46 2.46 .00 22503
4 358 31,386 0 73.03 2.45 2.45 .00 19940
5 312 27,306 0 74.38 2.45 2.45 .00 17669
6 271 23,756 0 75.77 2.44 2.44 .00 15659
7 236 20,667 0 75.77 2.44 2.44 .00 13624
8 205 17,981 0 75.77 2.44 2.44 .00 11852

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 89570 0 118226 47000 71,226 66,418 34811
2 77610 0 103006 46530 56,476 45,795 26604
3 67521 0 90024 46064 43,960 30,996 20396
4 58504 0 78444 45604 32,840 20,136 15590
5 50899 0 68568 45147 23,421 12,487 11953
6 44101 0 59760 44696 15,064 6,984 9139
7 38368 0 51992 44697 7,295 2,941 6975
8 33380 0 45232 44697 535 188 5323

8/8 VALUE: 333,250 WI TOTAL: 202,460 RI TOTAL: 130,790

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.69
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

47,000 1.6 140

13.0 99 13.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 585,910
LAST YR RI VAL: 292,070
LAST YR 8/8 VAL: 877,980

LAST YR OIL PROD: 668
LAST YR GAS PROD: 79,686

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400867 - REID 9 #6H FULL WI DECIMAL = .778102 #WELLS: 1
RRC#, WELL#.....: 258642 - 6H RRC DIST.: 10 FULL RI DECIMAL = .221898 DEPTH: 16660
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 96537275
GAS FIELD NAME...: WEST PARK (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	517	35,811	0	69.11	2.46	2.46	.00	27802
ALT JOB#:	UNIT.....:	2	460	31,871	0	70.40	2.45	2.45	.00	25205
ALT LSE#:	HCG.....:	3	409	28,365	0	71.70	2.45	2.45	.00	22847
ALT RRC#:	GRAPH.....:	4	364	25,245	0	73.03	2.44	2.44	.00	20711
		5	324	22,468	0	74.38	2.44	2.44	.00	18773
		6	288	19,997	0	75.77	2.43	2.43	.00	17020

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	256	17,797	0	75.77	2.43	2.43	.00	15148
---	-----	-----	-----	8	228	15,839	0	75.77	2.43	2.43	.00	13482
01	WHEELER COUNTY APPRA	1.000000	367,990	9	203	14,097	0	75.77	2.43	2.43	.00	11999
02	WHEELER COUNTY	1.000000	367,990	10	181	12,546	0	75.77	2.43	2.43	.00	10679
03	WHEELER CO RD & BRID	1.000000	367,990	11	161	11,166	0	75.77	2.43	2.43	.00	9504
04	WHEELER CO LATERAL R	1.000000	367,990	12	143	9,938	0	75.77	2.43	2.43	.00	8459
05	WATER DISTRICT	1.000000	367,990	13	127	8,844	0	75.77	2.43	2.43	.00	7528
10	HOSPITAL DISTRICT #1	1.000000	367,990	=====	=====	=====	=====	=====	=====	=====	=====	=====
28	FORT ELLIOTT ISD	1.000000	367,990		3,661	253,984	0					209,157

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	68547	0	96349	25000	71,349	66,533	25733
				2	60759	0	85964	24750	61,214	49,637	20140
				3	54075	0	76922	24502	52,420	36,961	15808
				4	47931	0	68642	24257	44,385	27,214	12375
				5	42658	0	61431	24015	37,416	19,949	9715
*** PARAMETERS ***				6	37810	0	54830	23774	31,056	14,398	7606
				7	33651	0	48799	23775	25,024	10,089	5938
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		8	29949	0	43431	23775	19,656	6,891	4636
YRS FLAT:	FMVF:	8/8 RES:		9	26655	0	38654	23775	14,879	4,536	3620
				10	23723	0	34402	23775	10,627	2,817	2825
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.68			11	21113	0	30617	23775	6,842	1,577	2206
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.68			12	18791	0	27250	23775	3,475	696	1723
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			13	16724	0	24252	23775	477	83	1344
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				482386	0	691543	312723	378,820	241,381	113669

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 25.64	EQUIP VAL: 12,939		
-----	-----	-----	-----	\$/BBLPROD: 62,558	WI OIL VAL: 73,005	RI OIL VAL: 34,379	
25,000	1.5	104		WI PAYOUT: 4.7	GAS VAL: 168,375	GAS VAL: 79,290	
-----	-----	-----	-----	RI PAYOUT: 5.2	PRD VAL: 0	PRD VAL: 0	
	11.0 99	11.0 99			=====	=====	=====
				8/8 VALUE: 367,990	WI TOTAL: 254,320	RI TOTAL: 113,670	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 719,200
LAST YR RI VAL: 266,250
LAST YR 8/8 VAL: 985,450

LAST YR OIL PROD: 752
LAST YR GAS PROD: 53,730

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400907 - ZYBACH #513H FULL WI DECIMAL = .764063 #WELLS: 1
RRC#, WELL#.....: 259442 - 513H RRC DIST.: 10 FULL RI DECIMAL = .235937 DEPTH: 16073
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 96537275
GAS FIELD NAME...: WEST PARK (GRANITE WASH)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	381	17,292	0	69.11	2.36	2.36	.00	20118
2	342	14,352	0	70.40	2.36	2.36	.00	18445
3	308	11,912	0	71.70	2.35	2.35	.00	16907
=====	=====	=====	=====	=====	=====	=====	=====	=====
1,031	43,556	0						55,470

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WHEELER COUNTY APPRA	1.000000	81,540	---	-----	-----	-----	-----	-----	-----
02	WHEELER COUNTY	1.000000	81,540	1	31181	0	51299	35000	16,299	15,199
03	WHEELER CO RD & BRID	1.000000	81,540	2	25880	0	44325	34650	9,675	7,845
04	WHEELER CO LATERAL R	1.000000	81,540	3	21389	0	38296	34303	3,993	2,816
05	WATER DISTRICT	1.000000	81,540	=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	81,540	78450	0	133920	103953	29,967	25,860	34604
28	FORT ELLIOTT ISD	1.000000	81,540							

\$/BBLRESV: 13.61	EQUIP VAL:	21,076			
\$/BBLPROD: 12,751	WI OIL VAL:	10,711	RI OIL VAL:	14,333	
WI PAYOUT: .0	GAS VAL:	15,149	GAS VAL:	20,271	
RI PAYOUT: 2.4	PRD VAL:	0	PRD VAL:	0	
	=====	=====	=====	=====	
8/8 VALUE:	81,540	WI TOTAL:	46,940	RI TOTAL:	34,600

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.58	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.58	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
35,000	1.1	52
-----	-----	-----
	10.0 99	17.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	25,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	240,200
LAST YR RI VAL:	112,570
LAST YR 8/8 VAL:	352,770
LAST YR OIL PROD:	382
LAST YR GAS PROD:	27,823

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

LEASE#, NAME.....: 400940 - REID 9 #5H FULL WI DECIMAL = .778102 #WELLS: 1
RRC#, WELL#.....: 259725 - 5H RRC DIST.: 10 FULL RI DECIMAL = .221898 DEPTH: 16585
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 96537275
GAS FIELD NAME...: WEST PARK (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	526	26,541	0	69.11	2.08	2.08	.00	28285
ALT JOB#:	UNIT.....:	2	483	24,948	0	70.40	2.07	2.07	.00	26508
ALT LSE#:	HCG.....:	3	445	23,451	0	71.70	2.07	2.07	.00	24838
ALT RRC#:	GRAPH.....:	4	409	22,044	0	73.03	2.07	2.07	.00	23275
		5	376	20,721	0	74.38	2.07	2.07	.00	21809
		6	346	19,478	0	75.77	2.07	2.07	.00	20439

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	318	18,309	0	75.77	2.07	2.07	.00	18804
---	-----	-----	-----	8	293	17,211	0	75.77	2.07	2.07	.00	17299
01	WHEELER COUNTY APPRA	1.000000	240,520	9	269	16,178	0	75.77	2.07	2.07	.00	15915
02	WHEELER COUNTY	1.000000	240,520	10	248	15,207	0	75.77	2.07	2.07	.00	14642
03	WHEELER CO RD & BRID	1.000000	240,520	11	228	14,295	0	75.77	2.07	2.07	.00	13471
04	WHEELER CO LATERAL R	1.000000	240,520	12	210	13,437	0	75.77	2.07	2.07	.00	12393
05	WATER DISTRICT	1.000000	240,520	=====	=====	=====						=====
10	HOSPITAL DISTRICT #1	1.000000	240,520		4,151	231,820	0					237,678
28	FORT ELLIOTT ISD	1.000000	240,520									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				1	42955	0	71240	35000	36,240	33,794
				2	40184	0	66692	34650	32,042	25,982
				3	37773	0	62611	34303	28,308	19,960
				4	35506	0	58781	33960	24,821	15,218
				5	33376	0	55185	33621	21,564	11,497
				6	31374	0	51813	33284	18,529	8,590
				7	29491	0	48295	33285	15,010	6,051
				8	27722	0	45021	33285	11,736	4,114
				9	26058	0	41973	33285	8,688	2,648
				10	24495	0	39137	33285	5,852	1,551
				11	23025	0	36496	33285	3,211	740
				12	21644	0	34037	33285	752	151
				=====	=====	=====	=====	=====	=====	=====
					373603	0	611281	404528	206,753	130,296

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,000 1.5 75

8.0 99 6.0 99

\$/BBLRESV: 15.69 EQUIP VAL: 13,586
\$/BBLPROD: 43,412 WI OIL VAL: 50,662 RI OIL VAL: 37,576
WI PAYOUT: 5.0 GAS VAL: 79,634 GAS VAL: 59,065
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 240,520 WI TOTAL: 143,880 RI TOTAL: 96,640

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 276,020
LAST YR RI VAL: 118,390
LAST YR 8/8 VAL: 394,410

LAST YR OIL PROD: 543
LAST YR GAS PROD: 30,660

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 11A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400964 - EDEN 11 #3H FULL WI DECIMAL = .767155 #WELLS: 1
RRC#, WELL#.....: 260578 - 3H RRC DIST.: 10 FULL RI DECIMAL = .232845 DEPTH: 16161
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 96537275
GAS FIELD NAME...: WEST PARK (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	310	26,170	0	69.11	4.66	4.66	.00	16436
ALT JOB#:	UNIT.....:	2	275	23,291	0	70.40	4.65	4.65	.00	14901
ALT LSE#:	HCG.....:	3	245	20,729	0	71.70	4.64	4.64	.00	13507
ALT RRC#:	GRAPH.....:	4	218	18,449	0	73.03	4.63	4.63	.00	12244
		5	194	16,419	0	74.38	4.62	4.62	.00	11098
		6	173	14,613	0	75.77	4.62	4.62	.00	10062

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	154	13,005	0	75.77	4.62	4.62	.00	8955
---	-----	-----	-----	8	137	11,575	0	75.77	4.62	4.62	.00	7970
01	WHEELER COUNTY APPRA	1.000000	379,380	9	122	10,302	0	75.77	4.62	4.62	.00	7093
02	WHEELER COUNTY	1.000000	379,380	10	108	9,168	0	75.77	4.62	4.62	.00	6313
03	WHEELER CO RD & BRID	1.000000	379,380	11	96	8,160	0	75.77	4.62	4.62	.00	5619
04	WHEELER CO LATERAL R	1.000000	379,380									
05	WATER DISTRICT	1.000000	379,380		2,032	171,881	0					114,198
10	HOSPITAL DISTRICT #1	1.000000	379,380									
28	FORT ELLIOTT ISD	1.000000	379,380									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	93556	0	109992	36000	73,992	68,998	31267
				2	83086	0	97987	35640	62,347	50,555	24434
				3	73788	0	87295	35283	52,012	36,674	19094
				4	65530	0	77774	34931	42,843	26,269	14922
				5	58195	0	69293	34581	34,712	18,507	11663
				6	51794	0	61856	34236	27,620	12,805	9133
				7	46097	0	55052	34236	20,816	8,392	7130
				8	41026	0	48996	34236	14,760	5,175	5566
				9	36513	0	43606	34236	9,370	2,856	4346
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	32497	0	38810	34236	4,574	1,212	3393
YRS FLAT:	FMVF:	8/8 RES:		11	28922	0	34541	34236	305	70	2649

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 5.08				611004	0	725202	381851	343,351	231,513	133597
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.08										
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
-----	-----	-----	-----								
36,000	.9	76									
-----	-----	-----	-----								
	11.0 99	11.0 99									

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	D	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	25,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 414,240
LAST YR RI VAL: 171,120
LAST YR 8/8 VAL: 585,360

LAST YR OIL PROD: 388
LAST YR GAS PROD: 54,524

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

LEASE#, NAME.....: 401025 - EFFIE HAYES 18 #6H FULL WI DECIMAL = .761002 #WELLS: 1
RRC#, WELL#.....: 262425 - 6H RRC DIST.: 10 FULL RI DECIMAL = .238998 DEPTH: 12168
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 96537275
GAS FIELD NAME...: WEST PARK (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 251,660
02 WHEELER COUNTY 1.000000 251,660
03 WHEELER CO RD & BRID 1.000000 251,660
04 WHEELER CO LATERAL R 1.000000 251,660
05 WATER DISTRICT 1.000000 251,660
10 HOSPITAL DISTRICT #1 1.000000 251,660
28 FORT ELLIOTT ISD 1.000000 251,660

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 961 32,989 0 69.11 2.16 2.16 .00 50542
2 739 25,401 0 70.40 2.16 2.16 .00 39644
3 569 19,559 0 71.70 2.15 2.15 .00 31089
4 438 15,060 0 73.03 2.15 2.15 .00 24383
5 337 11,596 0 74.38 2.15 2.15 .00 19122
6 260 8,929 0 75.77 2.14 2.14 .00 14999
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 54226 0 104768 30000 74,768 69,721 30816
2 41754 0 81398 29700 51,698 41,921 21002
3 32002 0 63091 29403 33,688 23,754 14280
4 24641 0 49024 29108 19,916 12,211 9733
5 18974 0 38096 28817 9,279 4,947 6634
6 14542 0 29541 28529 1,012 469 4513
=====

186139 0 365918 175557 190,361 153,023 86978
\$/BBLRESV: 29.91 EQUIP VAL: 11,652
\$/BBLPROD: 32,931 WI OIL VAL: 75,182 RI OIL VAL: 42,733
WI PAYOUT: 3.2 GAS VAL: 77,841 GAS VAL: 44,245
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 251,660 WI TOTAL: 164,680 RI TOTAL: 86,980
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,000 3.0 103

23.0 99 23.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 213,000
LAST YR RI VAL: 101,530
LAST YR 8/8 VAL: 314,530

LAST YR OIL PROD: 1,049
LAST YR GAS PROD: 27,204

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401113 - MARY MITCHELL 10 #5H FULL WI DECIMAL = .761250 #WELLS: 1
RRC#, WELL#.....: 263263 - 5H RRC DIST.: 10 FULL RI DECIMAL = .238750 DEPTH: 11964
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 96537275
GAS FIELD NAME...: WEST PARK (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	620	102,477	0	69.11	2.34	2.34	.00	32618
ALT JOB#:	UNIT.....:	2	551	78,687	0	70.40	2.34	2.34	.00	29572
ALT LSE#:	HCG.....:	3	491	69,244	0	71.70	2.33	2.33	.00	26805
ALT RRC#:	GRAPH.....:	4	437	60,935	0	73.03	2.33	2.33	.00	24299
		5	389	53,622	0	74.38	2.32	2.32	.00	22026
		6	346	47,188	0	75.77	2.32	2.32	.00	19969

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	308	41,525	0	75.77	2.32	2.32	.00	17773
---	-----	-----	-----	8	274	36,542	0	75.77	2.32	2.32	.00	15818
01	WHEELER COUNTY APPRA	1.000000	762,970	9	244	32,157	0	75.77	2.32	2.32	.00	14078
02	WHEELER COUNTY	1.000000	762,970	10	217	28,298	0	75.77	2.32	2.32	.00	12529
03	WHEELER CO RD & BRID	1.000000	762,970	11	193	24,902	0	75.77	2.32	2.32	.00	11151
04	WHEELER CO LATERAL R	1.000000	762,970	12	172	21,914	0	75.77	2.32	2.32	.00	9924
05	WATER DISTRICT	1.000000	762,970	13	153	19,284	0	75.77	2.32	2.32	.00	8833
10	HOSPITAL DISTRICT #1	1.000000	762,970	=====	=====	=====	=====	=====	=====	=====	=====	=====
28	FORT ELLIOTT ISD	1.000000	762,970		4,395	616,775	0					245,395

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	182545	0	215163	45000	170,163	158,677	63202
				2	140167	0	169739	44550	125,189	101,512	43736
				3	122820	0	149625	44104	105,521	74,404	33819
				4	108082	0	132381	43663	88,718	54,396	26247
				5	94704	0	116730	43227	73,503	39,188	20302
*** PARAMETERS ***				6	83339	0	103308	42794	60,514	28,055	15761
				7	73338	0	91111	42795	48,316	19,479	12193
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		8	64538	0	80356	42795	37,561	13,168	9433
YRS FLAT:	FMVF:	8/8 RES:		9	56793	0	70871	42795	28,076	8,558	7298
				10	49978	0	62507	42795	19,712	5,225	5647
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.55			11	43981	0	55132	42795	12,337	2,844	4368
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.55			12	38703	0	48627	42795	5,832	1,169	3380
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			13	34059	0	42892	42795	97	17	2615
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				1093047	0	1338442	562903	775,539	506,692	248001

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 27.77	EQUIP VAL: 8,281
-----	-----	-----	-----	\$/BBLPROD: 67,809	WI OIL VAL: 92,898
45,000	1.8	343		WI PAYOUT: 4.3	GAS VAL: 413,793
-----	-----	-----	-----	RI PAYOUT: 5.1	PRD VAL: 0
	11.0 99	33.0 1			=====
		12.0 99		8/8 VALUE: 762,970	WI TOTAL: 514,970
					RI TOTAL: 248,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 136,270
LAST YR RI VAL: 80,560
LAST YR 8/8 VAL: 216,830

LAST YR OIL PROD: 421
LAST YR GAS PROD: 64,504

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 12A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

LEASE#, NAME.....: 401122 - EDEN 11 #4H FULL WI DECIMAL = .767637 #WELLS: 1
RRC#, WELL#.....: 263980 - 4H RRC DIST.: 10 FULL RI DECIMAL = .232363 DEPTH: 12326
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 96537275
GAS FIELD NAME...: WEST PARK (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	478	22,501	0	75.77	2.32	2.32	.00	27820
---	-----	-----	-----	8	430	20,701	0	75.77	2.32	2.32	.00	25038
01	WHEELER COUNTY APPRA	1.000000	375,080	9	387	19,045	0	75.77	2.32	2.32	.00	22534
02	WHEELER COUNTY	1.000000	375,080	10	348	17,521	0	75.77	2.32	2.32	.00	20280
03	WHEELER CO RD & BRID	1.000000	375,080	11	313	16,120	0	75.77	2.32	2.32	.00	18252
04	WHEELER CO LATERAL R	1.000000	375,080									
05	WATER DISTRICT	1.000000	375,080		6,172	278,488	0					346,975
10	HOSPITAL DISTRICT #1	1.000000	375,080									
28	FORT ELLIOTT ISD	1.000000	375,080		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

28	FORT ELLIOTT ISD			1.000000	375,080		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
						YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
						--	-----	-----	-----	-----	-----	-----	-----
						1	66660	0	114406	49000	65,406	60,991	32436
						2	61327	0	105101	48510	56,591	45,888	26138
						3	56180	0	96304	48024	48,280	34,042	21009
						4	51685	0	88466	47544	40,922	25,091	16929
						5	47346	0	81061	47069	33,992	18,123	13608
						6	43559	0	74470	46599	27,871	12,921	10966
						7	40074	0	67894	46599	21,295	8,585	8769
				*** PARAMETERS ***		8	36868	0	61906	46599	15,307	5,366	7014
						9	33919	0	56453	46599	9,854	3,004	5611
MO SHIFT:	6	DISC:	15.0	YRS MAX:	28	10	31205	0	51485	46599	4,886	1,295	4489
YRS FLAT:		FMVF:		8/8 RES:		11	28709	0	46961	46599	362	84	3591

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.55									
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.55									
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
49,000	2.6	106								
-----	-----	-----	-----							
	10.0 99	8.0 99								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 691,990
LAST YR RI VAL: 254,160
LAST YR 8/8 VAL: 946,150

LAST YR OIL PROD: 1,829
LAST YR GAS PROD: 47,222

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 12A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

LEASE#, NAME.....: 401145 - HOLT 20 #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 264800 - 4H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12206
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 96537275
GAS FIELD NAME...: WEST PARK (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 251,500
02 WHEELER COUNTY 1.000000 251,500
03 WHEELER CO RD & BRID 1.000000 251,500
04 WHEELER CO LATERAL R 1.000000 251,500
05 WATER DISTRICT 1.000000 251,500
10 HOSPITAL DISTRICT #1 1.000000 251,500
28 FORT ELLIOTT ISD 1.000000 251,500

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 554 27,702 0 69.11 2.52 2.52 .00 28715
2 498 24,931 0 70.40 2.52 2.52 .00 26326
3 448 22,438 0 71.70 2.51 2.51 .00 24131
4 403 20,194 0 73.03 2.51 2.51 .00 22121
5 363 18,175 0 74.38 2.50 2.50 .00 20277
6 327 16,357 0 75.77 2.50 2.50 .00 18590
7 294 14,721 0 75.77 2.50 2.50 .00 16731
8 264 13,249 0 75.77 2.50 2.50 .00 15058
9 238 11,924 0 75.77 2.50 2.50 .00 13552

=====

3,389 169,691 0 185,501

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 52357 0 81072 36000 45,072 42,030 25310
2 47121 0 73447 35640 37,807 30,657 20113
3 42241 0 66372 35283 31,089 21,921 15944
4 38017 0 60138 34931 25,207 15,456 12673
5 34079 0 54356 34581 19,775 10,543 10047
6 30671 0 49261 34236 15,025 6,966 7987
7 27604 0 44335 34236 10,099 4,072 6306
8 24843 0 39901 34236 5,665 1,986 4978
9 22359 0 35911 34236 1,675 511 3930

=====

319292 0 504793 313379 191,414 134,142 107288

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,000 1.6 80

10.0 99 10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 298,920
LAST YR RI VAL: 66,380
LAST YR 8/8 VAL: 365,300

LAST YR OIL PROD: 879
LAST YR GAS PROD: 35,680

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 12A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLTSIF

LEASE#, NAME.....: 401146 - ZYBACH #613H FULL WI DECIMAL = .764063 #WELLS: 1
RRC#, WELL#.....: 264864 - 613H RRC DIST.: 10 FULL RI DECIMAL = .235937 DEPTH: 11878
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 96537275
GAS FIELD NAME...: WEST PARK (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	1,027	84,801	0	69.11	2.57	2.57	.00	54230
ALT JOB#:	UNIT.....:	2	903	72,080	0	70.40	2.57	2.57	.00	48613
ALT LSE#:	HCG.....:	3	795	61,268	0	71.70	2.56	2.56	.00	43570
ALT RRC#:	GRAPH.....:	4	699	52,078	0	73.03	2.56	2.56	.00	39053
		5	615	44,266	0	74.38	2.56	2.56	.00	35001

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				6	541		37,626	0	75.77	2.56	2.56	.00	31377
				7	476		31,982	0	75.77	2.56	2.56	.00	27612
				8	419		27,185	0	75.77	2.56	2.56	.00	24298
01	WHEELER COUNTY APPRA	1.000000	937,200	9	369		23,107	0	75.77	2.56	2.56	.00	21382
02	WHEELER COUNTY	1.000000	937,200	10	325		19,641	0	75.77	2.56	2.56	.00	18816
03	WHEELER CO RD & BRID	1.000000	937,200	11	286		16,695	0	75.77	2.56	2.56	.00	16558
04	WHEELER CO LATERAL R	1.000000	937,200	12	251		14,190	0	75.77	2.56	2.56	.00	14571
05	WATER DISTRICT	1.000000	937,200	13	221		12,062	0	75.77	2.56	2.56	.00	12823
10	HOSPITAL DISTRICT #1	1.000000	937,200	14	194		10,252	0	75.77	2.56	2.56	.00	11284
28	FORT ELLIOTT ISD	1.000000	937,200	15	171		8,714	0	75.77	2.56	2.56	.00	9930
				16	150		7,407	0	75.77	2.56	2.56	.00	8738
					7,442		523,354	0					417,856

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	166519	0	220749	22500	198,249	184,867	63843
	2	141541	0	190154	22275	167,879	136,128	48241
*** PARAMETERS ***	3	119842	0	163412	22052	141,360	99,674	36365
	4	101865	0	140918	21831	119,087	73,017	27508
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28	5	86586	0	121587	21612	99,975	53,303	20819
YRS FLAT: FMVF: 8/8 RES:	6	73598	0	104975	21396	83,579	38,749	15768
	7	62558	0	90170	21397	68,773	27,726	11881
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.81	8	53174	0	77472	21397	56,075	19,658	8954
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.81	9	45198	0	66580	21397	45,183	13,773	6751
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5	10	38418	0	57234	21397	35,837	9,500	5090
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	11	32656	0	49214	21397	27,817	6,411	3840
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	12	27757	0	42328	21397	20,931	4,195	2896
	13	23594	0	36417	21397	15,020	2,618	2186
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	14	20055	0	31339	21397	9,942	1,507	1650
	15	17046	0	26976	21397	5,579	735	1246
22,500 3.0 252	16	14490	0	23228	21397	1,831	209	941
		1024897	0	1442753	345636	1,097,117	672,070	257979

\$/BBLRESV: 34.24	EQUIP VAL: 7,153
\$/BBLPROD: 84,925	WI OIL VAL: 194,648
WI PAYOUT: 4.5	GAS VAL: 477,422
RI PAYOUT: 5.0	PRD VAL: 0
	RI OIL VAL: 74,717
	GAS VAL: 183,262
	PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/	8/8 VALUE:	937,200	WI TOTAL:	679,220	RI TOTAL:	257,980
GAS:	M B:	De/Dt:	/						
PRD:	M B:	De/Dt:	/						

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,165,900
LAST YR RI VAL: 360,530
LAST YR 8/8 VAL: 1,526,430

LAST YR OIL PROD: 979
LAST YR GAS PROD: 72,298

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 12A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401236 - REID 9 #7H FULL WI DECIMAL = .780767 #WELLS: 1
RRC#, WELL#.....: 265883 - 7H RRC DIST.: 10 FULL RI DECIMAL = .219233 DEPTH: 12062
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 96537275
GAS FIELD NAME...: WEST PARK (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JURISDICTION NAME	PERCENT	8/8 VALUE	7	355	15,175	0	75.77	2.23	2.23	.00	21018
-----	-----	-----	8	333	13,506	0	75.77	2.23	2.23	.00	19757
01 WHEELER COUNTY APPRA	1.000000	264,420	9	313	12,020	0	75.77	2.23	2.23	.00	18571
02 WHEELER COUNTY	1.000000	264,420	10	295	10,698	0	75.77	2.23	2.23	.00	17457
03 WHEELER CO RD & BRID	1.000000	264,420	11	277	9,521	0	75.77	2.23	2.23	.00	16410
04 WHEELER CO LATERAL R	1.000000	264,420	=====								=====
05 WATER DISTRICT	1.000000	264,420	4,233		200,555	0	243,185				
10 HOSPITAL DISTRICT #1	1.000000	264,420									
28 FORT ELLIOTT ISD	1.000000	264,420	WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401262 - HOLT 20 #5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 266240 - 5H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13680
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 96537275
GAS FIELD NAME...: WEST PARK (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	237	51,903	0	69.11	1.79	1.79	.00	12284
ALT JOB#:	UNIT.....:	2	191	46,712	0	70.40	1.79	1.79	.00	10136
ALT LSE#:	HCG.....:	3	155	42,041	0	71.70	1.78	1.78	.00	8362
ALT RRC#:	GRAPH.....:	4	125	37,837	0	73.03	1.78	1.78	.00	6899
		5	102	34,053	0	74.38	1.78	1.78	.00	5691
		6	82	30,648	0	75.77	1.78	1.78	.00	4696
		7	66	27,583	0	75.77	1.78	1.78	.00	3804

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	237	51,903	0	69.11	1.79	1.79	.00	12284
01	WHEELER COUNTY APPRA	1.000000	213,520	2	191	46,712	0	70.40	1.79	1.79	.00	10136
02	WHEELER COUNTY	1.000000	213,520	3	155	42,041	0	71.70	1.78	1.78	.00	8362
03	WHEELER CO RD & BRID	1.000000	213,520	4	125	37,837	0	73.03	1.78	1.78	.00	6899
04	WHEELER CO LATERAL R	1.000000	213,520	5	102	34,053	0	74.38	1.78	1.78	.00	5691
05	WATER DISTRICT	1.000000	213,520	6	82	30,648	0	75.77	1.78	1.78	.00	4696
10	HOSPITAL DISTRICT #1	1.000000	213,520	7	66	27,583	0	75.77	1.78	1.78	.00	3804
28	FORT ELLIOTT ISD	1.000000	213,520									

01	WHEELER COUNTY APPRA	1.000000	213,520	958	270,777	0						51,872
02	WHEELER COUNTY	1.000000	213,520									
03	WHEELER CO RD & BRID	1.000000	213,520									
04	WHEELER CO LATERAL R	1.000000	213,520	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
05	WATER DISTRICT	1.000000	213,520	--								
10	HOSPITAL DISTRICT #1	1.000000	213,520	1	69680	0	81964	40000	41,964	39,132	25589	
28	FORT ELLIOTT ISD	1.000000	213,520	2	62712	0	72848	39600	33,248	26,960	19950	
				3	56125	0	64487	39204	25,283	17,828	15491	
				4	50513	0	57412	38811	18,601	11,404	12098	
				5	45462	0	51153	38423	12,730	6,786	9455	
				6	40915	0	45611	38039	7,572	3,511	7395	
				7	36824	0	40628	38040	2,588	1,043	5779	
					362231	0	414103	272117	141,986	106,664	95757	

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 18.62	EQUIP VAL: 11,097			
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 22,268	WI OIL VAL: 13,361	RI OIL VAL: 11,995		
			WI PAYOUT: 3.9	GAS VAL: 93,303	GAS VAL: 83,762		
			RI PAYOUT: 4.2	PRD VAL: 0	PRD VAL: 0		
			8/8 VALUE: 213,520	WI TOTAL: 117,760	RI TOTAL: 95,760		

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.95
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000	.8	158	
	19.0 99	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 31	VAL: 16,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	778,180
LAST YR RI VAL:	160,710
LAST YR 8/8 VAL:	938,890

LAST YR OIL PROD:	276
LAST YR GAS PROD:	57,648

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 12B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

```
LEASE#, NAME.....: 401265 - HELTON 18 #4H          FULL WI DECIMAL = .760071          #WELLS:      1
RRC#, WELL#.....: 266394 -      4H  RRC DIST.: 10    FULL RI DECIMAL = .239929          DEPTH: 12043
```

OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.....: MMGL TXPH, LLC

GAS FIELD#.....: 96537275

GAS FIELD NAME...: WEST PARK (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	2	544	10,770	0	70.40	2.50	2.50	.00	29109
ALT JOB#:	UNIT.....:	3	462	9,262	0	71.70	2.50	2.50	.00	25199
ALT LSE#:	HCG.....:	4	393	7,965	0	73.03	2.49	2.49	.00	21817
ALT RRC#:	GRAPH.....:	5	334	6,850	0	74.38	2.49	2.49	.00	18887

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	2,373	47,371	0	128,630
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01	WHEELER COUNTY APPRA	1.000000	117,070		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
02	WHEELER COUNTY	1.000000	117,070	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
03	WHEELER CO RD & BRID	1.000000	117,070	--	-----	-----	-----	-----	-----	-----	-----
04	WHEELER CO LATERAL R	1.000000	117,070	1	23893	0	57511	31500	26,011	24,255	17003
05	WATER DISTRICT	1.000000	117,070	2	20466	0	49575	31185	18,390	14,912	12856
10	HOSPITAL DISTRICT #1	1.000000	117,070	3	17601	0	42800	30873	11,927	8,410	9737
28	FORT ELLIOTT ISD	1.000000	117,070	4	15076	0	36893	30564	6,329	3,880	7362
				5	12966	0	31853	30258	1,595	850	5576
					=====	=====	=====	=====	=====	=====	=====
					90002	0	218632	154380	64,252	52,307	52534

\$/BBLRESV:	17.07	EQUIP VAL:	12,234		
\$/BBLPROD:	21,312	WI OIL VAL:	30,774	RI OIL VAL:	30,908
WI PAYOUT:	.0	GAS VAL:	21,533	GAS VAL:	21,626
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

8/8 VALUE:	117.070	WI TOTAL:	64.540	RI TOTAL:	52.530
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MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.74
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.74
TYPE..(USNQLHCT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,500	1.9	37	
-----	-----	-----	-----
	15.0 99	14.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

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LAST YR	WI VAL:	73,550
LAST YR	RI VAL:	41,550
LAST YR	8/8 VAL:	115,100

LAST YR OIL PROD: 610
LAST YR GAS PROD: 14,117

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REMARKS1: PREV OP TECOLOTE
REMARKS2:
      MC1: S
      MC2: 12B
```

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401340 - HELTON 18 #5H FULL WI DECIMAL = .760071 #WELLS: 1
RRC#, WELL#.....: 267157 - 5H RRC DIST.: 10 FULL RI DECIMAL = .239929 DEPTH: 12085
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 96537275
GAS FIELD NAME...: WEST PARK (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 258,650
02 WHEELER COUNTY 1.000000 258,650
03 WHEELER CO RD & BRID 1.000000 258,650
04 WHEELER CO LATERAL R 1.000000 258,650
05 WATER DISTRICT 1.000000 258,650
10 HOSPITAL DISTRICT #1 1.000000 258,650
28 FORT ELLIOTT ISD 1.000000 258,650

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 1,004 23,071 0 69.11 2.14 2.14 .00 52739
2 843 20,533 0 70.40 2.14 2.14 .00 45127
3 708 18,274 0 71.70 2.13 2.13 .00 38607
4 595 16,264 0 73.03 2.13 2.13 .00 33031
5 499 14,475 0 74.38 2.12 2.12 .00 28259
6 419 12,882 0 75.77 2.12 2.12 .00 24181
7 352 11,465 0 75.77 2.12 2.12 .00 20312
8 296 10,204 0 75.77 2.12 2.12 .00 17062

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 37526 0 90265 34000 56,265 52,467 26687
2 33398 0 78525 33660 44,865 36,380 20365
3 29586 0 68193 33323 34,870 24,587 15513
4 26331 0 59362 32989 26,373 16,170 11847
5 23325 0 51584 32660 18,924 10,089 9029
6 20759 0 44940 32333 12,607 5,845 6901
7 18476 0 38788 32333 6,455 2,602 5225
8 16443 0 33505 32333 1,172 411 3959

205844 0 465162 263631 201,531 148,551 99526

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,000 3.0 67

16.0 99 11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 260,030
LAST YR RI VAL: 108,520
LAST YR 8/8 VAL: 368,550

LAST YR OIL PROD: 587
LAST YR GAS PROD: 29,547

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/12/2024 MNRLTSIF

LEASE#, NAME.....: 401339 - HELTON 18 #6H FULL WI DECIMAL = .760071 #WELLS: 1
RRC#, WELL#.....: 267168 - 6SL RRC DIST.: 10 FULL RI DECIMAL = .239929 DEPTH: 12098
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 96537275
GAS FIELD NAME...: WEST PARK (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	PRDCTN	GAS	PRDCTN	PRICE	PRICE	PRICE	REVENUE
1	3,591	160,295	0	69.11	1.27	1.27	.00	188630
2	3,013	137,518	0	70.40	1.26	1.26	.00	161223
3	2,651	126,516	0	71.70	1.26	1.26	.00	144496
4	2,333	116,395	0	73.03	1.26	1.26	.00	129515
5	2,053	107,083	0	74.38	1.26	1.26	.00	116080
6	1,806	98,516	0	75.77	1.26	1.26	.00	104059
7	1,590	90,635	0	75.77	1.26	1.26	.00	91572
8	1,399	83,384	0	75.77	1.26	1.26	.00	80584
9	1,231	76,713	0	75.77	1.26	1.26	.00	70913
10	1,083	70,576	0	75.77	1.26	1.26	.00	62404
11	953	64,930	0	75.77	1.26	1.26	.00	54915
12	839	59,736	0	75.77	1.26	1.26	.00	48325
13	738	54,957	0	75.77	1.26	1.26	.00	42526
14	649	50,560	0	75.77	1.26	1.26	.00	37423
15	571	46,515	0	75.77	1.26	1.26	.00	32932
16	503	42,794	0	75.77	1.26	1.26	.00	28980
17	442	39,371	0	75.77	1.26	1.26	.00	25503
18	389	36,221	0	75.77	1.26	1.26	.00	22442
19	342	33,323	0	75.77	1.26	1.26	.00	19749
20	26,176	1,496,038	0					1,462,271

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	154731	0	343361	51500	291,861	272,160	101514
2	131700	0	292923	50985	241,938	196,181	75967
3	121164	0	265660	50475	215,185	151,729	60434
4	111470	0	240985	49970	191,015	117,119	48091
5	102553	0	218633	49470	169,163	90,191	38272
6	94349	0	198408	48975	149,433	69,280	30465
7	86801	0	178373	48975	129,398	52,166	24026
8	79857	0	160441	48975	111,466	39,076	18956
9	73468	0	144381	48975	95,406	29,084	14964
10	67591	0	129995	48975	81,020	21,477	11819
11	62183	0	117098	48975	68,123	15,702	9339
12	57209	0	105534	48975	56,559	11,336	7383
13	52632	0	95158	48975	46,183	8,049	5840
14	48421	0	85844	48975	36,869	5,588	4620
15	44548	0	77480	48975	28,505	3,757	3658
16	40984	0	69964	48975	20,989	2,406	2897
17	37705	0	63208	48975	14,233	1,419	2297
18	34689	0	57131	48975	8,156	707	1821
19	31914	0	51663	48975	2,688	202	1444
20	1433969	0	2896240	938050	1,958,190	1,087,629	463807

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,288,030
LAST YR RI VAL: 421,270
LAST YR 8/8 VAL: 1,709,300

LAST YR OIL PROD: 3,821
LAST YR GAS PROD: 156,397

REMARKS1: PREV OP TECOLOTE
REMARKS2: INCLUDES R#276285
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLTSIF

LEASE#, NAME.....: 401323 - HOLMES 17 #8H FULL WI DECIMAL = .750251 #WELLS: 1
RRC#, WELL#.....: 267846 - 8H RRC DIST.: 10 FULL RI DECIMAL = .249749 DEPTH: 12198
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 96537275
GAS FIELD NAME...: WEST PARK (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	386	38,644	0	75.77	2.28	2.28	.00	21993
---	-----	-----	-----	8	348	34,780	0	75.77	2.28	2.28	.00	19794
01	WHEELER COUNTY APPRA	1.000000	753,670	9	313	31,302	0	75.77	2.28	2.28	.00	17815
02	WHEELER COUNTY	1.000000	753,670	10	282	28,172	0	75.77	2.28	2.28	.00	16033
03	WHEELER CO RD & BRID	1.000000	753,670	11	253	25,354	0	75.77	2.28	2.28	.00	14430
04	WHEELER CO LATERAL R	1.000000	753,670	12	228	22,819	0	75.77	2.28	2.28	.00	12987
05	WATER DISTRICT	1.000000	753,670	13	205	20,537	0	75.77	2.28	2.28	.00	11688
10	HOSPITAL DISTRICT #1	1.000000	753,670	14	185	18,483	0	75.77	2.28	2.28	.00	10519
28	FORT ELLIOTT ISD	1.000000	753,670	15	166	16,635	0	75.77	2.28	2.28	.00	9467
				16	149	14,971	0	75.77	2.28	2.28	.00	8520
				17	134	13,474	0	75.77	2.28	2.28	.00	7668
				=====	=====	=====						=====
					6,057	605,890	0					335,157

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	126024	0	163771	30000	133,771	124,742	51060
*** PARAMETERS ***				2	112931	0	147537	29700	117,837	95,551	40349
				3	101638	0	133359	29403	103,956	73,300	31993
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		4	91076	0	120154	29108	91,046	55,824	25285
YRS FLAT:	FMVF:	8/8 RES:		5	81969	0	108623	28817	79,806	42,549	20051
				6	73450	0	97887	28529	69,358	32,156	15850
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.52			7	66105	0	88098	28530	59,568	24,015	12514
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.52			8	59494	0	79288	28530	50,758	17,794	9879
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			9	53545	0	71360	28530	42,830	13,056	7799
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	48190	0	64223	28530	35,693	9,461	6157
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	43371	0	57801	28530	29,271	6,747	4861
				12	39034	0	52021	28530	23,491	4,708	3838
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	35131	0	46819	28530	18,289	3,188	3030
-----	-----	-----	-----	14	31618	0	42137	28530	13,607	2,062	2392
30,000	2.1	210		15	28456	0	37923	28530	9,393	1,238	1888
-----	-----	-----	-----	16	25610	0	34130	28530	5,600	642	1491
10.0 99	10.0 99			17	23049	0	30717	28530	2,187	218	1177
				=====	=====	=====	=====	=====	=====	=====	=====
					1040691	0	1375848	489387	886,461	507,251	239614

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

8/8 VALUE: 753,670 WI TOTAL: 514,060 RI TOTAL: 239,610

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,330,960
LAST YR RI VAL: 440,350
LAST YR 8/8 VAL: 1,771,310

LAST YR OIL PROD: 1,080
LAST YR GAS PROD: 95,681

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 12D

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/22/2024 MNRLTSIF

LEASE#, NAME.....: 401320 - HOLMES 17 #6H FULL WI DECIMAL = .766128 #WELLS: 1
RRC#, WELL#.....: 267972 - 6H RRC DIST.: 10 FULL RI DECIMAL = .233872 DEPTH: 12154
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 96537275
GAS FIELD NAME...: WEST PARK (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	854	15,610	0	75.77	2.34	2.34	.00	49618
---	-----	-----	-----	8	803	13,269	0	75.77	2.34	2.34	.00	46641
01	WHEELER COUNTY APPRA	1.000000	649,340	9	755	11,278	0	75.77	2.34	2.34	.00	43842
02	WHEELER COUNTY	1.000000	649,340	10	709	9,586	0	75.77	2.34	2.34	.00	41212
03	WHEELER CO RD & BRID	1.000000	649,340	11	667	8,148	0	75.77	2.34	2.34	.00	38739
04	WHEELER CO LATERAL R	1.000000	649,340	12	627	6,926	0	75.77	2.34	2.34	.00	36414
05	WATER DISTRICT	1.000000	649,340	13	589	5,887	0	75.77	2.34	2.34	.00	34230
10	HOSPITAL DISTRICT #1	1.000000	649,340	14	554	5,004	0	75.77	2.34	2.34	.00	32176
28	FORT ELLIOTT ISD	1.000000	649,340	15	521	4,253	0	75.77	2.34	2.34	.00	30245
				16	489	3,615	0	75.77	2.34	2.34	.00	28430
				17	460	3,073	0	75.77	2.34	2.34	.00	26725
				18	432	2,612	0	75.77	2.34	2.34	.00	25121
				19	406	2,220	0	75.77	2.34	2.34	.00	23614
				20	382	1,887	0	75.77	2.34	2.34	.00	22197
				=====	=====	=====						=====
					14,650	265,235	0					833,246

*** PARAMETERS ***

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
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MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	1	74520	0	140121	25000	115,121	107,351	40062	
YRS FLAT:	FMVF:	8/8 RES:	2	63342	0	126158	24750	101,408	82,228	31640	
			3	53841	0	113979	24502	89,477	63,091	25075	
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.57		4	45765	0	103343	24257	79,086	48,490	19943	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.57		5	38735	0	93859	24015	69,844	37,238	15888	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		6	32924	0	85709	23774	61,935	28,714	12727	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		7	27986	0	77604	23775	53,829	21,701	10108	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		8	23788	0	70429	23775	46,654	16,355	8047	
			9	20220	0	64062	23775	40,287	12,281	6420	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	17187	0	58399	23775	34,624	9,178	5134
				11	14609	0	53348	23775	29,573	6,817	4115
25,000	3.5	123		12	12417	0	48831	23775	25,056	5,022	3303
				13	10555	0	44785	23775	21,010	3,662	2657
	6.0 99	15.0 99		14	8972	0	41148	23775	17,373	2,633	2142
				15	7626	0	37871	23775	14,096	1,857	1729
				16	6482	0	34912	23775	11,137	1,276	1399
				17	5510	0	32235	23775	8,460	843	1133
				18	4683	0	29804	23775	6,029	522	918
				19	3981	0	27595	23775	3,820	288	746
				20	3384	0	25581	23775	1,806	118	606
ALT JAN 1 HYPERBOLIC FORECAST:											

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/	=====	=====	=====	=====	=====	=====	=====
GAS:	D B:	De/Dt:	/	476527	0	1309773	479148	830,625	449,665	193792
PRD:	M B:	De/Dt:	/							

PROD WELLS: 1	EQ SCH#: 31	VAL: 16,000	\$/BBLRESV: 25.49	EQUIP VAL: 5,885			
SERV WELLS:	EQ SCH#:	VAL:	\$/BBLPROD: 6,701	WI OIL VAL: 286,066	RI OIL VAL: 123,286		
INJ WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 5.0	GAS VAL: 163,599	GAS VAL: 70,506		
COMPRESSRS:	HP:	VAL:	RI PAYOUT: 5.7	PRD VAL: 0	PRD VAL: 0		
OTHER EQ VALUE(RCNLD):			8/8 VALUE: 649,340	WI TOTAL: 455,550	RI TOTAL: 193,790		

LAST YR WI VAL: 1,157,920
LAST YR RI VAL: 430,990
LAST YR 8/8 VAL: 1,588,910

LAST YR OIL PROD: 1,280
LAST YR GAS PROD: 60,722

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 12D

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401454 - EDEN 11 #5H FULL WI DECIMAL = .767155 #WELLS: 1
RRC#, WELL#.....: 269821 - 5SL RRC DIST.: 10 FULL RI DECIMAL = .232845 DEPTH: 14000
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 96537275
GAS FIELD NAME...: WEST PARK (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	1,185	85,540	0	69.11	1.45	1.45	.00	62826
ALT JOB#:	UNIT.....:	2	1,019	78,269	0	70.40	1.44	1.44	.00	55039
ALT LSE#:	HCG.....:	3	876	71,616	0	71.70	1.44	1.44	.00	48208
ALT RRC#:	GRAPH.....:	4	753	65,528	0	73.03	1.44	1.44	.00	42228
		5	648	59,958	0	74.38	1.44	1.44	.00	36987
		6	557	54,862	0	75.77	1.44	1.44	.00	32403

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	479	50,199	0	75.77	1.44	1.44	.00	27867
---	-----	-----	-----	8	412	45,932	0	75.77	1.44	1.44	.00	23966
01	WHEELER COUNTY APPRA	1.000000	607,190	9	354	42,027	0	75.77	1.44	1.44	.00	20610
02	WHEELER COUNTY	1.000000	607,190	10	304	38,455	0	75.77	1.44	1.44	.00	17725
03	WHEELER CO RD & BRID	1.000000	607,190	11	262	35,186	0	75.77	1.44	1.44	.00	15243
04	WHEELER CO LATERAL R	1.000000	607,190	12	225	32,195	0	75.77	1.44	1.44	.00	13109
05	WATER DISTRICT	1.000000	607,190	13	193	29,459	0	75.77	1.44	1.44	.00	11274
10	HOSPITAL DISTRICT #1	1.000000	607,190	=====	=====	=====	=====	=====	=====	=====	=====	=====
28	FORT ELLIOTT ISD	1.000000	607,190		7,267	689,226	0					407,485

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	95153	0	157979	43000	114,979	107,217	44909
				2	86464	0	141503	42570	98,933	80,222	35284
				3	79115	0	127323	42144	85,179	60,060	27850
				4	72390	0	114618	41722	72,896	44,696	21993
				5	66237	0	103224	41305	61,919	33,012	17373
*** PARAMETERS ***				6	60607	0	93010	40892	52,118	24,162	13732
				7	55455	0	83322	40893	42,429	17,105	10791
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		8	50741	0	74707	40893	33,814	11,854	8487
YRS FLAT:	FMVF:	8/8 RES:		9	46428	0	67038	40893	26,145	7,970	6681
				10	42482	0	60207	40893	19,314	5,120	5263
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.58			11	38871	0	54114	40893	13,221	3,047	4150
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.58			12	35567	0	48676	40893	7,783	1,560	3274
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			13	32544	0	43818	40893	2,925	510	2585
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				762054	0	1169539	537884	631,655	396,535	202372

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 24.79	EQUIP VAL: 8,281		
-----	-----	-----	-----	\$/BBLPROD: 51,456	WI OIL VAL: 138,159	RI OIL VAL: 70,509	
43,000	3.5	245		WI PAYOUT: 4.5	GAS VAL: 258,376	GAS VAL: 131,862	
-----	-----	-----	-----	RI PAYOUT: 5.2	PRD VAL: 0	PRD VAL: 0	
	14.0 99	8.5 99			=====	=====	=====
				8/8 VALUE:	607,190	WI TOTAL:	404,820
						RI TOTAL:	202,370

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 626,550
LAST YR RI VAL: 217,800
LAST YR 8/8 VAL: 844,350

LAST YR OIL PROD: 2,533
LAST YR GAS PROD: 112,037

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

LEASE#, NAME.....: 401521 - HOLT 20 #7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 269856 - 7H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12230
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 96537275
GAS FIELD NAME...: WEST PARK (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 175,760
02 WHEELER COUNTY 1.000000 175,760
03 WHEELER CO RD & BRID 1.000000 175,760
04 WHEELER CO LATERAL R 1.000000 175,760
05 WATER DISTRICT 1.000000 175,760
10 HOSPITAL DISTRICT #1 1.000000 175,760
28 FORT ELLIOTT ISD 1.000000 175,760

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 453 17,739 0 69.11 2.56 2.56 .00 23480
2 412 14,368 0 70.40 2.56 2.56 .00 21766
3 375 11,638 0 71.70 2.55 2.55 .00 20173
4 341 9,427 0 73.03 2.55 2.55 .00 18698
5 310 7,636 0 74.38 2.54 2.54 .00 17329
6 282 6,185 0 75.77 2.54 2.54 .00 16064
7 257 5,010 0 75.77 2.54 2.54 .00 14618
8 234 4,058 0 75.77 2.54 2.54 .00 13303

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 34059 0 57539 20000 37,539 35,005 17964
2 27588 0 49354 19800 29,554 23,964 13515
3 22259 0 42432 19602 22,830 16,098 10193
4 18030 0 36728 19405 17,323 10,621 7739
5 14547 0 31876 19211 12,665 6,752 5892
6 11783 0 27847 19019 8,828 4,093 4516
7 9544 0 24162 19020 5,142 2,073 3436
8 7731 0 21034 19020 2,014 706 2625

145541 0 290972 155077 135,895 99,312 65880

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 1.3 54

9.0 99 19.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 381,370
LAST YR RI VAL: 79,900
LAST YR 8/8 VAL: 461,270

LAST YR OIL PROD: 575
LAST YR GAS PROD: 24,062

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

LEASE#, NAME.....: 401530 - EDEN 11 #8H FULL WI DECIMAL = .750412 #WELLS: 1
RRC#, WELL#.....: 270359 - 8H RRC DIST.: 10 FULL RI DECIMAL = .249588 DEPTH: 11883
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 96537275
GAS FIELD NAME...: WEST PARK (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	15,610						
02	WHEELER COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
03	WHEELER CO RD & BRID	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	15,610			=====		=====	
28	FORT ELLIOTT ISD	1.000000	15,610	8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.39	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.39	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
14,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 157,480
LAST YR RI VAL: 59,100
LAST YR 8/8 VAL: 216,580

LAST YR OIL PROD: 172
LAST YR GAS PROD: 16,068

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: 2
MC2: 13B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401533 - HOLMES 17 #9H FULL WI DECIMAL = .765943 #WELLS: 1
RRC#, WELL#.....: 270424 - 9H RRC DIST.: 10 FULL RI DECIMAL = .234057 DEPTH: 12314
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 96537275
GAS FIELD NAME...: WEST PARK (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	479	40,729	0	75.77	2.25	2.25	.00	27804
---	-----	-----	-----	8	426	36,248	0	75.77	2.25	2.25	.00	24746
01	WHEELER COUNTY APPRA	1.000000	832,250	9	379	32,261	0	75.77	2.25	2.25	.00	22024
02	WHEELER COUNTY	1.000000	832,250	10	337	28,712	0	75.77	2.25	2.25	.00	19601
03	WHEELER CO RD & BRID	1.000000	832,250	11	300	25,554	0	75.77	2.25	2.25	.00	17445
04	WHEELER CO LATERAL R	1.000000	832,250	12	267	22,743	0	75.77	2.25	2.25	.00	15526
05	WATER DISTRICT	1.000000	832,250	13	238	20,241	0	75.77	2.25	2.25	.00	13818
10	HOSPITAL DISTRICT #1	1.000000	832,250	14	211	18,015	0	75.77	2.25	2.25	.00	12298
28	FORT ELLIOTT ISD	1.000000	832,250	15	188	16,033	0	75.77	2.25	2.25	.00	10945
				16	167	14,269	0	75.77	2.25	2.25	.00	9741
					=====	=====	=====					=====
					7,397	629,566	0					416,888

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	142491	0	193520	35000	158,520	147,820	55385
				2	126258	0	172521	34650	137,871	111,795	43313
*** PARAMETERS ***				3	112370	0	154305	34303	120,002	84,615	33981
				4	100009	0	138023	33960	104,063	63,805	26663
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		5	88614	0	123072	33621	89,451	47,691	20855
YRS FLAT:	FMVF:	8/8 RES:		6	78867	0	110108	33284	76,824	35,616	16366
				7	70191	0	97995	33285	64,710	26,088	12777
OIL WELLHEAD PRICE: 76.05				8	62470	0	87216	33285	53,931	18,906	9975
OIL %TAX ALLOWABLE: 9.6				9	55599	0	77623	33285	44,338	13,516	7788
TYPE..(USNPQLHCT): P				10	49483	0	69084	33285	35,799	9,490	6080
GRAV SCHED#/DEGREE: /				11	44040	0	61485	33285	28,200	6,500	4747
PRD WELLHEAD PRICE:				12	39195	0	54721	33285	21,436	4,296	3705
				13	34884	0	48702	33285	15,417	2,687	2893
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	31047	0	43345	33285	10,060	1,524	2259
-----	-----	-----	-----	15	27631	0	38576	33285	5,291	698	1763
35,000	2.8	238		16	24592	0	34333	33285	1,048	120	1377
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
11.0 99 11.0 99					1087741	0	1504629	537668	966,961	575,167	249927

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,000 2.8 238

11.0 99 11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,432,080
LAST YR RI VAL: 437,600
LAST YR 8/8 VAL: 1,869,680

LAST YR OIL PROD: 943
LAST YR GAS PROD: 85,234

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401536 - ZYBACH 19 #5H FULL WI DECIMAL = .806903 #WELLS: 1
RRC#, WELL#.....: 270427 - 5H RRC DIST.: 10 FULL RI DECIMAL = .193097 DEPTH: 12303
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 96537275
GAS FIELD NAME...: WEST PARK (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 224,030
02 WHEELER COUNTY 1.000000 224,030

03 WHEELER CO RD & BRID 1.000000 224,030
04 WHEELER CO LATERAL R 1.000000 224,030
05 WATER DISTRICT 1.000000 224,030
10 HOSPITAL DISTRICT #1 1.000000 224,030
28 FORT ELLIOTT ISD 1.000000 224,030

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

49,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.3 D B: 1.534 De/Dt: 28.6 / 5.0
GAS: 96.0 D B: 1.502 De/Dt: 23.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 463,390
LAST YR RI VAL: 143,310
LAST YR 8/8 VAL: 606,700

LAST YR OIL PROD: 1,679
LAST YR GAS PROD: 46,951

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401544 - MITCHELL MARY 10 #8H FULL WI DECIMAL = .760494 #WELLS: 1
RRC#, WELL#.....: 270627 - 8H RRC DIST.: 10 FULL RI DECIMAL = .239506 DEPTH: 12353
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 96537275
GAS FIELD NAME...: WEST PARK (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,047	56,096	0	69.11	2.63	2.63	55028
				2	972	50,486	0	70.40	2.63	2.63	52040
				3	906	45,437	0	71.70	2.63	2.63	49402
				4	850	40,893	0	73.03	2.62	2.62	47208
				5	799	36,804	0	74.38	2.62	2.62	45196
				6	756	33,124	0	75.77	2.61	2.61	43563
				7	717	29,811	0	75.77	2.61	2.61	41315
				8	681	26,830	0	75.77	2.61	2.61	39241
01	WHEELER COUNTY APPRA	1.000000	694,270	9	647	24,147	0	75.77	2.61	2.61	37282
02	WHEELER COUNTY	1.000000	694,270	10	615	21,732	0	75.77	2.61	2.61	35438
03	WHEELER CO RD & BRID	1.000000	694,270	11	584	19,559	0	75.77	2.61	2.61	33652
04	WHEELER CO LATERAL R	1.000000	694,270	12	555	17,603	0	75.77	2.61	2.61	31981
05	WATER DISTRICT	1.000000	694,270	13	527	15,843	0	75.77	2.61	2.61	30367
10	HOSPITAL DISTRICT #1	1.000000	694,270	14	501	14,258	0	75.77	2.61	2.61	28869
28	FORT ELLIOTT ISD	1.000000	694,270	15	476	12,832	0	75.77	2.61	2.61	27428
				16	452	11,549	0	75.77	2.61	2.61	26045
				=====						=====	
				11,085			457,004			0	
										624,055	

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	112198	0	167226	50500	116,726	108,847	49325
				2	100978	0	153018	49995	103,023	83,538	39592
*** PARAMETERS ***				3	90880	0	140282	49495	90,787	64,015	31838
				4	81481	0	128689	49000	79,689	48,860	25620
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		5	73333	0	118529	48510	70,019	37,332	20700
YRS FLAT:	FMVF:	8/8 RES:		6	65748	0	109311	48024	61,287	28,414	16745
				7	59173	0	100488	48025	52,463	21,151	13504
OIL WELLHEAD PRICE: 76.05				8	53256	0	92497	48025	44,472	15,590	10903
OIL %TAX ALLOWABLE: 9.6				9	47930	0	85212	48025	37,187	11,336	8811
TYPE..(USNPQLHCT):. P				10	43137	0	78575	48025	30,550	8,098	7127
GRAV SCHED#/DEGREE: /				11	38823	0	72475	48025	24,450	5,635	5766
PRD WELLHEAD PRICE:				12	34941	0	66922	48025	18,897	3,788	4671
				13	31447	0	61814	48025	13,789	2,403	3784
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	28302	0	57171	48025	9,146	1,387	3070
-----	-----	-----	-----	15	25472	0	52900	48025	4,875	642	2492
50,500		162		16	22925	0	48970	48025	945	108	2023
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
10.0 99					910024	0	1534079	775774	758,305	441,144	245971

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.87
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
50,500 162
10.0 99
\$/BBLRESV: 21.29 EQUIP VAL: 7,153
\$/BBLPROD: 0 WI OIL VAL: 179,455 RI OIL VAL: 100,060
WI PAYOUT: 4.8 GAS VAL: 261,689 GAS VAL: 145,911
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.0 D B: 1.117 De/Dt: 7.5 / 5.0 8/8 VALUE: 694,270 WI TOTAL: 448,300 RI TOTAL: 245,970
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 658,980
LAST YR RI VAL: 257,910
LAST YR 8/8 VAL: 916,890

LAST YR OIL PROD: 1,286
LAST YR GAS PROD: 67,273

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST

RRC CO#: 483 WHEELER

LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401466 - HOLT 20 #6H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 270977 - 6H RRC DIST.: 10

FULL RI DECIMAL = .250000

DEPTH: 12117

OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC

GAS FIELD#.....: 96537275

GAS FIELD NAME...: WEST PARK (GRANITE WASH)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	PRICE	PRICE	PRICE	WI	OIL
				1	856		64,415		0		69.11	2.18	2.18	.00				44369	
				2	753		58,617		0		70.40	2.18	2.18	.00				39773	
				3	662		53,342		0		71.70	2.17	2.17	.00				35647	
				4	583		48,541		0		73.03	2.17	2.17	.00				31951	
				5	513		44,172		0		74.38	2.17	2.17	.00				28637	
				6	451		40,197		0		75.77	2.16	2.16	.00				25671	
				7	397		36,579		0		75.77	2.16	2.16	.00				22591	
				8	349		33,287		0		75.77	2.16	2.16	.00				19880	
01	WHEELER COUNTY APPRA	1.000000	617,670	9	307		30,291		0		75.77	2.16	2.16	.00				17494	
02	WHEELER COUNTY	1.000000	617,670	10	270		27,565		0		75.77	2.16	2.16	.00				15395	
03	WHEELER CO RD & BRID	1.000000	617,670	11	238		25,084		0		75.77	2.16	2.16	.00				13547	
04	WHEELER CO LATERAL R	1.000000	617,670	12	209		22,826		0		75.77	2.16	2.16	.00				11922	
05	WATER DISTRICT	1.000000	617,670	13	184		20,772		0		75.77	2.16	2.16	.00				10491	
10	HOSPITAL DISTRICT #1	1.000000	617,670	14	162		18,902		0		75.77	2.16	2.16	.00				9232	
28	FORT ELLIOTT ISD	1.000000	617,670																
					5,934		524,590		0									326,600	

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	105319	0	149688	40000	109,688	102,284	46732
2	95840	0	135613	39600	96,013	77,854	37139
3	86814	0	122461	39204	83,257	58,705	29418
4	79001	0	110952	38811	72,141	44,232	23381

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	6	65119	0	90790	38039	52,751	24,456	14720
YRS FLAT:	FMVF:	8/8 RES:	7	59258	0	81849	38040	43,809	17,662	11642
			8	53925	0	73805	38040	35,765	12,538	9208
			9	49072	0	66566	38040	28,526	8,696	7284
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.38		10	44655	0	60050	38040	22,010	5,834	5765
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.38		11	40636	0	54183	38040	16,143	3,721	4563
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		12	36979	0	48901	38040	10,861	2,177	3613
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		13	33651	0	44142	38040	6,102	1,064	2861
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		14	30622	0	39854	38040	1,814	275	2265

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	852782	0	1179382	538397	640,985	392,610	217174
40,000	2.5	185		\$/BBLRESV: 24.43		EQUIP VAL: 7,886				
				\$/BBLPROD: 57,986		WI OIL VAL: 108,723		RI OIL VAL: 60,141		
	12.0 99	9.0 99		WI PAYOUT: 4.6		GAS VAL: 283,886		GAS VAL: 157,033		
				RI PAYOUT: 5.4		PRD VAL: 0		PRD VAL: 0		
				8/8 VALUE:	617,670	WI TOTAL:	400,500	RI TOTAL:	217,170	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: D B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,053,700

LAST YR RI VAL: 201,460

LAST YR 8/8 VAL: 1,255,160

LAST YR OIL PROD: 1,135

LAST YR GAS PROD: 81,096

REMARKS1: PREV OP TECOLOTE

REMARKS2:

MC1: S

MC2: 13B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401560 - EDEN 11 #6H FULL WI DECIMAL = .750412 #WELLS: 1
RRC#, WELL#.....: 271312 - 6H RRC DIST.: 10 FULL RI DECIMAL = .249588 DEPTH: 12309
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 96537275
GAS FIELD NAME...: WEST PARK (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 330,180
02 WHEELER COUNTY 1.000000 330,180
03 WHEELER CO RD & BRID 1.000000 330,180
04 WHEELER CO LATERAL R 1.000000 330,180
05 WATER DISTRICT 1.000000 330,180
10 HOSPITAL DISTRICT #1 1.000000 330,180
28 FORT ELLIOTT ISD 1.000000 330,180

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 898 40,261 0 69.11 1.94 1.94 .00 46571
2 745 37,040 0 70.40 1.94 1.94 .00 39376
3 618 34,076 0 71.70 1.93 1.93 .00 33285
4 513 31,350 0 73.03 1.93 1.93 .00 28139
5 426 28,842 0 74.38 1.93 1.93 .00 23787
6 353 26,535 0 75.77 1.93 1.93 .00 20112
7 293 24,412 0 75.77 1.93 1.93 .00 16693
8 243 22,459 0 75.77 1.93 1.93 .00 13855
9 202 20,662 0 75.77 1.93 1.93 .00 11500

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 58612 0 105183 40500 64,683 60,317 32766
2 53923 0 93299 40095 53,204 43,142 25494
3 49353 0 82638 39694 42,944 30,280 19809
4 45405 0 73544 39297 34,247 20,998 15463
5 41773 0 65560 38904 26,656 14,212 12092
6 38431 0 58543 38514 20,029 9,286 9472
7 35356 0 52049 38515 13,534 5,457 7387
8 32528 0 46383 38515 7,868 2,758 5774
9 29926 0 41426 38515 2,911 888 4524

*** PARAMETERS ***

385307 0 618625 352549 266,076 187,338 132781

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 21.95 EQUIP VAL: 10,065

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.12 \$/BBLPROD: 34,874 WI OIL VAL: 70,655 RI OIL VAL: 50,079
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12 WI PAYOUT: 4.1 GAS VAL: 116,682 GAS VAL: 82,702
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5 RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 330,180 WI TOTAL: 197,400 RI TOTAL: 132,780
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,500 2.7 115

17.0 99 8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 299,610
LAST YR RI VAL: 121,480
LAST YR 8/8 VAL: 421,090

LAST YR OIL PROD: 1,110
LAST YR GAS PROD: 37,019

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401596 - ZYBACH 19 #4H FULL WI DECIMAL = .792786 #WELLS: 1
RRC#, WELL#.....: 272109 - 4H RRC DIST.: 10 FULL RI DECIMAL = .207214 DEPTH: 12270
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 96537275
GAS FIELD NAME...: WEST PARK (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	663	12,733	0	75.77	2.45	2.45	.00	39828
---	-----	-----	-----	8	543	11,986	0	75.77	2.45	2.45	.00	32659
01	WHEELER COUNTY APPRA	1.000000	478,500	9	445	11,354	0	75.77	2.45	2.45	.00	26781
02	WHEELER COUNTY	1.000000	478,500	=====	=====	=====						=====
03	WHEELER CO RD & BRID	1.000000	478,500		10,082	145,316	0					578,280

				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---	---	---	---
1	50393	0	169889	48500	121,389	113,195	41590			
2	40996	0	140812	48015	92,797	75,247	30237			
3	35474	0	118834	47534	71,300	50,273	22384			
4	31555	0	101178	47059	54,119	33,182	16718			
5	28762	0	86908	46589	40,319	21,496	12597			
6	26478	0	75049	46123	28,926	13,410	9542			
7	24732	0	64560	46123	18,437	7,433	7200			
8	23281	0	55940	46123	9,817	3,441	5473			
9	22053	0	48834	46123	2,711	826	4190			
	283724	0	862004	422189	439,815	318,503	149931			

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
48,500	6.6		
-----	-----	-----	-----
	18.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 80.0 D B: 1.920 De/Dt: 21.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 631,860
LAST YR RI VAL: 204,770
LAST YR 8/8 VAL: 836,630

LAST YR OIL PROD: 1,960
LAST YR GAS PROD: 36,375

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 13C

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401635 - MITCHELL MARY 10 #7H FULL WI DECIMAL = .750431 #WELLS: 1
RRC#, WELL#.....: 272256 - 7H RRC DIST.: 10 FULL RI DECIMAL = .249569 DEPTH: 12225
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 96537275
GAS FIELD NAME...: WEST PARK (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
				1	940	91,524	0	69.11	2.54	2.54	48751
				2	864	77,795	0	70.40	2.54	2.54	45688
				3	795	66,126	0	71.70	2.53	2.53	42809
				4	731	56,207	0	73.03	2.53	2.53	40115
				5	673	47,776	0	74.38	2.52	2.52	37588
				6	619	40,609	0	75.77	2.52	2.52	35227
				7	569	34,518	0	75.77	2.52	2.52	32409
				8	524	29,340	0	75.77	2.52	2.52	29816
01	WHEELER COUNTY APPRA	1.000000	747,420	9	482	24,939	0	75.77	2.52	2.52	27431
02	WHEELER COUNTY	1.000000	747,420	10	443	21,198	0	75.77	2.52	2.52	25236
03	WHEELER CO RD & BRID	1.000000	747,420								
04	WHEELER CO LATERAL R	1.000000	747,420								
05	WATER DISTRICT	1.000000	747,420								
10	HOSPITAL DISTRICT #1	1.000000	747,420								
28	FORT ELLIOTT ISD	1.000000	747,420								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	174453	0	223204	65000	158,204	69524
				2	148285	0	193973	64350	129,623	52999
				3	125546	0	168355	63706	104,649	40350
				4	106714	0	146829	63069	83,760	30870
				5	90349	0	127937	62439	65,498	23594
				6	76796	0	112023	61814	50,209	18122
				7	65277	0	97686	61815	35,871	13862
				8	55485	0	85301	61815	23,486	10618
				9	47163	0	74594	61815	12,779	8145
				10	40088	0	65324	61815	3,509	6257
					930156	0	1295226	627638	667,588	274341

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.77 \$/BBLRESV: 26.22 EQUIP VAL: 9,586
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.77 \$/BBLPROD: 62,180 WI OIL VAL: 130,640 RI OIL VAL: 77,325
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 332,855 GAS VAL: 197,016
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 747,420 WI TOTAL: 473,080 RI TOTAL: 274,340

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,000	2.8	295	
8.0 99	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,395,850
LAST YR RI VAL: 506,360
LAST YR 8/8 VAL: 1,902,210

LAST YR OIL PROD: 1,021
LAST YR GAS PROD: 108,525

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 14A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401644 - EDEN 11 #7H FULL WI DECIMAL = .750686 #WELLS: 1
RRC#, WELL#.....: 272715 - 7H RRC DIST.: 10 FULL RI DECIMAL = .249314 DEPTH: 12295
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 96537275
GAS FIELD NAME...: WEST PARK (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000							
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
10	HOSPITAL DISTRICT #1	1.000000			=====				=====
28	FORT ELLIOTT ISD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.32	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.32	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: NOT ELIGIBLE ALLOWABLE
REMARKS2:
MC1: S
MC2: 14A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401777 - HELTON 18 SL #8H FULL WI DECIMAL = .760347 #WELLS: 1
RRC#, WELL#.....: 276285 - 8H RRC DIST.: 10 FULL RI DECIMAL = .239653 DEPTH: 12190
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 96537275
GAS FIELD NAME...: WEST PARK (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000
02 WHEELER COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 WHEELER CO RD & BRID 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000
28 FORT ELLIOTT ISD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2: REPORTING WELLBORE R#267168
MC1: S
MC2: 15A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/22/2024 MNRLTSIF

LEASE#, NAME.....: 401973 - HAYES-REID 18-9 MDEX #1HR FULL WI DECIMAL = .761944 #WELLS: 1
RRC#, WELL#.....: 283999 - 1HR RRC DIST.: 10 FULL RI DECIMAL = .238056 DEPTH: 12210
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 96537275
GAS FIELD NAME...: WEST PARK (GRANITE WASH)

OPERATOR NAME....: MMGL TXPH, LLC				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL		
GAS FIELD#.....: 96537275				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME....: WEST PARK (GRANITE WASH)				-----		-----		-----		-----	-----	-----	-----	-----	-----	
				1	4,126		116,962		0		68.68	2.96	2.96	.00	215915	
ALT FRZ.:		ALT G\$ RRC:		2	3,392		96,218		0		69.96	2.96	2.96	.00	180813	
ALT JOB#:		UNIT.....:		3	2,909		82,542		0		71.26	2.95	2.95	.00	157947	
ALT LSE#:		HCG.....: 4		4	2,562		72,742		0		72.58	2.95	2.95	.00	141683	
ALT RRC#:		GRAPH.....:		5	2,301		65,328		0		73.93	2.71	2.71	.00	129617	
				6	2,095		59,496		0		75.30	2.71	2.71	.00	120199	
JUR	JURISDICTION NAME		PERCENT	8/8 VALUE	7	1,928		54,767		0		75.30	2.71	2.71	.00	110618
---	-----		-----	-----	8	1,789		50,845		0		75.30	2.71	2.71	.00	102643
01	WHEELER COUNTY APPRA	1.000000	1,847,720	9	1,674		47,533		0		75.30	2.71	2.71	.00	96045	
02	WHEELER COUNTY	1.000000	1,847,720	10	1,573		44,692		0		75.30	2.71	2.71	.00	90250	
03	WHEELER CO RD & BRID	1.000000	1,847,720	11	1,486		42,224		0		75.30	2.71	2.71	.00	85258	
04	WHEELER CO LATERAL R	1.000000	1,847,720	12	1,410		40,058		0		75.30	2.71	2.71	.00	80898	
05	WATER DISTRICT	1.000000	1,847,720	13	1,340		38,055		0		75.30	2.71	2.71	.00	76882	
10	HOSPITAL DISTRICT #1	1.000000	1,847,720	14	1,273		36,152		0		75.30	2.71	2.71	.00	73038	
28	FORT ELLIOTT ISD	1.000000	1,847,720	15	1,209		34,344		0		75.30	2.71	2.71	.00	69366	
				16	1,149		32,627		0		75.30	2.71	2.71	.00	65923	
				17	1,092		30,996		0		75.30	2.71	2.71	.00	62653	
				18	1,037		29,446		0		75.30	2.71	2.71	.00	59497	
				19	985		27,974		0		75.30	2.71	2.71	.00	56514	
				20	936		26,575		0		75.30	2.71	2.71	.00	53702	
				21	889		25,246		0		75.30	2.71	2.71	.00	51006	
				22	845		23,984		0		75.30	2.71	2.71	.00	48481	
				=====		=====		=====							=====	
						38,000		1,078,806		0					2,128,948	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YRS FLAT:	FMVF:	8/8 RES:		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			1	263791	0	479706	99000	380,706	353,478	139760
OIL WELLHEAD PRICE: 75.58	GAS WI GR PRICE: 2.98		2	217006	0	397819	98010	299,809	239,971	100785
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.98		3	185533	0	343480	97029	246,451	170,053	75668
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		4	163505	0	305188	96059	209,129	124,398	58463
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		5	134894	0	264511	95099	169,412	86,873	44061
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		6	122851	0	243050	94148	148,902	65,824	35206
			7	113087	0	223705	94148	129,557	49,373	28177
OP EXP \$/YR	OIL BOPD	GAS MCF/D	8	104988	0	207631	94148	113,483	37,281	22741
-----	-----	-----	9	98149	0	194194	94148	100,046	28,334	18496
99,000			10	92283	0	182533	94148	88,385	21,579	15117
-----	-----	-----	11	87187	0	172445	94148	78,297	16,479	12419
			12	82714	0	163612	94148	69,464	12,604	10246
			13	78579	0	155461	94148	61,313	9,590	8465
			14	74649	0	147687	94148	53,539	7,219	6993
			15	70916	0	140282	94148	46,134	5,363	5776
			16	67370	0	133293	94148	39,145	3,923	4772
			17	64003	0	126656	94148	32,508	2,809	3944
ALT JAN 1 HYPERBOLIC FORECAST:			18	60802	0	120299	94148	26,151	1,947	3257
OIL: 12.7 D B: 1.382 De/Dt: 20.0 / 5.0			19	57763	0	114277	94148	20,129	1,292	2690
GAS: 359.6 D B: 1.381 De/Dt: 20.0 / 5.0			20	54874	0	108576	94148	14,428	799	2222
PRD: M B: De/Dt: /			21	52130	0	103136	94148	8,988	429	1836
			22	49524	0	98005	94148	3,857	158	1517
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000			=====	=====	=====	=====	=====	=====	=====	=====
SERV WELLS: EQ SCH#: VAL:				2296598	0	4425546	2085713	2,339,833	1,239,776	602611
INJ WELLS: EQ SCH#: VAL:										
COMPRESSRS: HP: VAL:										
OTHER EQ VALUE(RCNLD):										
				\$/BBLRESV: 20.60		EQUIP VAL: 5,338				
				\$/BBLPROD: 0		WI OIL VAL: 596,404		RI OIL VAL: 289,891		
				WI PAYOUT: 4.6		GAS VAL: 643,371		GAS VAL: 312,720		
				RI PAYOUT: 5.6		PRD VAL: 0		PRD VAL: 0		

LAST YR WI VAL: 4,320,240
LAST YR RI VAL: 1,644,770
LAST YR 8/8 VAL: 5,965,010

LAST YR OIL PROD: 7,346
LAST YR GAS PROD: 213,668

REMARKS1: GROSS PRICE GATH FEES IN LOE
REMARKS2:
MC1: S
MC2: 18A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/12/2024 MNRLTSIF

LEASE#, NAME.....: 401992 - HAYES-REID 18-9 MDCX #2H FULL WI DECIMAL = .769294 #WELLS: 1
RRC#, WELL#.....: 285098 - 2H RRC DIST.: 10 FULL RI DECIMAL = .230706 DEPTH: 12159
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 96537275
GAS FIELD NAME...: WEST PARK (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	3,801	177,021	0	69.11	3.72	3.72	.00	202084
ALT JOB#:	UNIT.....:	2	3,344	155,778	0	70.40	3.72	3.72	.00	181153
ALT LSE#:	HCG.....:	3	2,943	137,085	0	71.70	3.71	3.71	.00	162358
ALT RRC#:	GRAPH.....:	4	2,590	120,634	0	73.03	3.70	3.70	.00	145526
		5	2,279	106,158	0	74.38	3.69	3.69	.00	130430
		6	2,005	93,419	0	75.77	3.69	3.69	.00	116923

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,765	82,209	0	75.77	3.69	3.69	.00	102892
---	-----	-----	-----	8	1,553	72,344	0	75.77	3.69	3.69	.00	90545
01	WHEELER COUNTY APPRA	1.000000	3,591,530	9	1,366	63,662	0	75.77	3.69	3.69	.00	79680
02	WHEELER COUNTY	1.000000	3,591,530	10	1,202	56,023	0	75.77	3.69	3.69	.00	70118
03	WHEELER CO RD & BRID	1.000000	3,591,530	11	1,058	49,300	0	75.77	3.69	3.69	.00	61704
04	WHEELER CO LATERAL R	1.000000	3,591,530	12	931	43,384	0	75.77	3.69	3.69	.00	54300
05	WATER DISTRICT	1.000000	3,591,530	13	819	38,178	0	75.77	3.69	3.69	.00	47784
10	HOSPITAL DISTRICT #1	1.000000	3,591,530	14	721	33,596	0	75.77	3.69	3.69	.00	42050
28	FORT ELLIOTT ISD	1.000000	3,591,530	15	634	29,565	0	75.77	3.69	3.69	.00	37003

=====

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----

1	506594	0	708678	112500	596,178	555,936	199051
2	445803	0	626956	111375	515,581	418,069	154471
3	391252	0	553610	110261	443,349	312,610	119648

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	4	343374	0	488900	109158	379,742	232,835	92687
YRS FLAT:	FMVF:	8/8 RES:	5	301352	0	431782	108066	323,716	172,592	71805
			6	265190	0	382113	106985	275,128	127,555	55741

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 4.06	7	233367	0	336259	106985	229,274	92,432	43030
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.06	8	205363	0	295908	106985	188,923	66,229	33214
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	9	180719	0	260399	106985	153,414	46,767	25640

GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	10	159033	0	229151	106985	122,166	32,384	19792
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	11	139949	0	201653	106985	94,668	21,821	15278
		12	123155	0	177455	106985	70,470	14,125	11794

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	108377	0	156161	106985	49,176	8,570	9104
				14	95371	0	137421	106985	30,436	4,612	7027
				15	83927	0	120930	106985	13,945	1,838	5425

=====

112,500	11.1	517	3582826	0	5107376	1621210	3,486,166	2,108,375	863707
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
12.0	99	12.0	99		\$/BBLRESV: 23.79	EQUIP VAL: 6,812			

					\$/BBLPROD: 73,703	WI OIL VAL: 807,643	RI OIL VAL: 257,816
					WI PAYOUT: 6.2	GAS VAL: 1,762,527	GAS VAL: 605,890
					RI PAYOUT: 6.6	PRD VAL: 0	PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1	EQ SCH#: 31	VAL: 16,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	1,950,530
LAST YR RI VAL:	780,910
LAST YR 8/8 VAL:	2,731,440

LAST YR OIL PROD:	4,732
LAST YR GAS PROD:	216,847

REMARKS1: INCLUDES 825709,828475
REMARKS2: GROSS PRICE GATH FEES IN LOE
MC1: S
MC2: 18B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 402065 - CUTLASS MD #2H FULL WI DECIMAL = .758497 #WELLS: 1
RRC#, WELL#.....: 294706 - 2H RRC DIST.: 10 FULL RI DECIMAL = .241503 DEPTH: 12411
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 96537275
GAS FIELD NAME...: WEST PARK (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,013	139,344	0	75.77	2.57	2.57	.00	173161
---	-----	-----	-----	8	2,561	118,442	0	75.77	2.57	2.57	.00	147184
01	WHEELER COUNTY APPRA	1.000000	5,169,370	9	2,177	100,676	0	75.77	2.57	2.57	.00	125115
02	WHEELER COUNTY	1.000000	5,169,370	10	1,850	85,575	0	75.77	2.57	2.57	.00	106322
03	WHEELER CO RD & BRID	1.000000	5,169,370	11	1,573	72,739	0	75.77	2.57	2.57	.00	90402
04	WHEELER CO LATERAL R	1.000000	5,169,370	12	1,337	61,828	0	75.77	2.57	2.57	.00	76839
05	WATER DISTRICT	1.000000	5,169,370	13	1,136	52,554	0	75.77	2.57	2.57	.00	65287
10	HOSPITAL DISTRICT #1	1.000000	5,169,370	14	966	44,671	0	75.77	2.57	2.57	.00	55517
28	FORT ELLIOTT ISD	1.000000	5,169,370	15	821	37,970	0	75.77	2.57	2.57	.00	47184
				16	698	32,275	0	75.77	2.57	2.57	.00	40115
				17	593	27,434	0	75.77	2.57	2.57	.00	34081
					=====	=====	=====					=====
					59,006	2,339,615	0					3,249,548

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	785304	0	1504136	90000	1,414,136	1,301,811	442754
*** PARAMETERS ***				2	620242	0	1101466	89100	1,012,366	789,797	277115
				3	522381	0	882078	88209	793,869	524,858	189675
MO SHIFT: 6	DISC: 18.0	YRS MAX: 28		4	444024	0	730683	87326	643,357	360,466	134290
YRS FLAT:	FMVF:	8/8 RES:		5	375957	0	614150	86453	527,697	250,560	96473
				6	319563	0	523299	85589	437,710	176,130	70257
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.83			7	271628	0	444789	85589	359,200	122,491	51041
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.83			8	230883	0	378067	85589	292,478	84,523	37081
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			9	196251	0	321366	85589	235,777	57,744	26939
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	166815	0	273137	85589	187,548	38,926	19570
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	141793	0	232195	85589	146,606	25,787	14219
				12	120524	0	197363	85589	111,774	16,661	10330
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	102445	0	167732	85589	82,143	10,376	7504
-----	-----	-----	-----	14	87079	0	142596	85589	57,007	6,103	5453
90,000				15	74016	0	121200	85589	35,611	3,231	3961
-----	-----	-----	-----	16	62915	0	103030	85589	17,441	1,340	2877
				17	53478	0	87559	85589	1,970	128	2091
				=====	=====	=====	=====	=====	=====	=====	=====
					4575298	0	7824846	1468156	6,356,690	3,770,932	1391630

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 48.5 D B: .831 De/Dt: 39.1 / 15.0
GAS: 1,275.0 D B: 1.678 De/Dt: 25.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,439,510
LAST YR RI VAL: 2,292,560
LAST YR 8/8 VAL: 8,732,070

LAST YR OIL PROD: 26,611
LAST YR GAS PROD: 619,536

REMARKS1:
REMARKS2:
MC1: S
MC2: 23A

\$/BBLRESV: 34.99 EQUIP VAL: 6,812
\$/BBLPROD: 0 WI OIL VAL: 1,566,011 RI OIL VAL: 577,923
WI PAYOUT: 3.9 GAS VAL: 2,204,917 GAS VAL: 813,706
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 5,169,370 WI TOTAL: 3,777,740 RI TOTAL: 1,391,630

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/22/2024 MNRLTSIF

```
LEASE#, NAME.....: 402064 - CUTLASS MD #1H          FULL WI DECIMAL = .753747          #WELLS:      1
RRC#, WELL#.....: 295317 -      1H  RRC DIST.: 10    FULL RI DECIMAL = .246253          DEPTH: 12447
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
MMGL TXPH, LLC								
96537275								
WEST PARK (GRANITE WASH)								

OPERATOR NAME....: MMGL TXPH, LLC				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 96537275				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: WEST PARK (GRANITE WASH)				---	---	---	---	---	---	---	---	---	---	---	---
				1	16,921		478,262		0	69.11	2.60	2.60	.00	881440	
ALT FRZ.: ALT G\$ RRC:				2	12,508		373,058		0	70.40	2.60	2.60	.00	663722	
ALT JOB#: UNIT.....:				3	10,119		312,566		0	71.70	2.59	2.59	.00	546868	
ALT LSE#: HCG.....:				4	8,592		265,681		0	73.03	2.59	2.59	.00	472956	
ALT RRC#: GRAPH.....:				5	7,303		225,829		0	74.38	2.58	2.58	.00	409433	
				6	6,208		191,955		0	75.77	2.58	2.58	.00	354548	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,277		163,162		0	75.77	2.58	2.58	.00	301377	
---	-----	-----	-----	8	4,485		138,688		0	75.77	2.58	2.58	.00	256145	
01	WHEELER COUNTY APPRA	1.000000	6,875,440	9	3,812		117,885		0	75.77	2.58	2.58	.00	217709	
02	WHEELER COUNTY	1.000000	6,875,440	10	3,240		100,202		0	75.77	2.58	2.58	.00	185041	
03	WHEELER CO RD & BRID	1.000000	6,875,440	11	2,754		85,172		0	75.77	2.58	2.58	.00	157285	
04	WHEELER CO LATERAL R	1.000000	6,875,440	12	2,341		72,396		0	75.77	2.58	2.58	.00	133698	
05	WATER DISTRICT	1.000000	6,875,440	13	1,990		61,537		0	75.77	2.58	2.58	.00	113652	
10	HOSPITAL DISTRICT #1	1.000000	6,875,440	14	1,692		52,306		0	75.77	2.58	2.58	.00	96633	
28	FORT ELLIOTT ISD	1.000000	6,875,440	15	1,438		44,460		0	75.77	2.58	2.58	.00	82126	
				16	1,222		37,791		0	75.77	2.58	2.58	.00	69790	
				17	1,039		32,122		0	75.77	2.58	2.58	.00	59339	
				18	883		27,304		0	75.77	2.58	2.58	.00	50429	
				19	751		23,208		0	75.77	2.58	2.58	.00	42891	
				=====	=====		=====							=====	
					92,575		2,803,584		0					5,095,082	

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

LEASE#, NAME.....: 999434 - HELTON 18 #1R FULL WI DECIMAL = .765683 #WELLS: 1
RRC#, WELL#.....: 167816 - 1R RRC DIST.: 10 FULL RI DECIMAL = .234317 DEPTH: 16200
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 96537490
GAS FIELD NAME...: WEST PARK (UPPER MORROW)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....: 1	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	51,040							
02	WHEELER COUNTY	1.000000	51,040	\$/BBLRESV:	.00	EQUIP VAL:	51,040			
03	WHEELER CO RD & BRID	1.000000	51,040	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	51,040	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000	51,040	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
10	HOSPITAL DISTRICT #1	1.000000	51,040			=====		=====		
28	FORT ELLIOTT ISD	1.000000	51,040	8/8 VALUE:	51,040	WI TOTAL:	51,040	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.31	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.31	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
29,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	25,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	1 HP:	50	VAL:	27,300	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	858,170
LAST YR	RI VAL:	343,090
LAST YR	8/8 VAL:	1,201,260

LAST YR	OIL PROD:	8
LAST YR	GAS PROD:	35,173

REMARKS1: PREV OP TECOLOTE
REMARKS2: HCG
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

```
LEASE#, NAME.....: 999668 - FOWLSTON EST #1023          FULL WI DECIMAL = .749583          #WELLS:      1
RRC#, WELL#.....: 171740 - 1023      RRC DIST.: 10      FULL RI DECIMAL = .250417          DEPTH: 16350
```

OPERATOR NAME....:	MMGL TXPH, LLC	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....:	96537490	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...:	WEST PARK (UPPER MORROW)	--	-----	-----	----	----	----	----	-----

OPERATOR NAME....: MMGL TXPH, LLC		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 96537490		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: WEST PARK (UPPER MORROW)		-----	-----	-----	-----	-----	-----	-----	-----	
		1	0	47,613	0	69.11	1.74	1.74	.00	0
ALT FRZ.:	ALT G\$ RRC:	2	0	43,803	0	70.40	1.74	1.74	.00	0
ALT JOB#:	UNIT.....:	3	0	40,299	0	71.70	1.73	1.73	.00	0
ALT LSE#:	HCG.....:	4	0	37,075	0	73.03	1.73	1.73	.00	0
ALT RRC#:	GRAPH.....:	5	0	34,109	0	74.38	1.73	1.73	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	28,870	0	75.77	1.73	1.73	.00	0
---	-----	-----	-----	8	0	26,560	0	75.77	1.73	1.73	.00	0
01	WHEELER COUNTY APPRA	1.000000	327,910	9	0	24,435	0	75.77	1.73	1.73	.00	0
02	WHEELER COUNTY	1.000000	327,910	10	0	22,481	0	75.77	1.73	1.73	.00	0
03	WHEELER CO RD & BRID	1.000000	327,910	11	0	20,682	0	75.77	1.73	1.73	.00	0
04	WHEELER CO LATERAL R	1.000000	327,910	12	0	19,027	0	75.77	1.73	1.73	.00	0
05	WATER DISTRICT	1.000000	327,910	13	0	17,505	0	75.77	1.73	1.73	.00	0
10	HOSPITAL DISTRICT #1	1.000000	327,910	14	0	16,105	0	75.77	1.73	1.73	.00	0
28	FORT ELLIOTT ISD	1.000000	327,910	15	0	14,816	0	75.77	1.73	1.73	.00	0
				16	0	13,631	0	75.77	1.73	1.73	.00	0
				17	0	12,540	0	75.77	1.73	1.73	.00	0
				18	0	11,537	0	75.77	1.73	1.73	.00	0
				19	0	10,614	0	75.77	1.73	1.73	.00	0
				20	0	9,765	0	75.77	1.73	1.73	.00	0
				21	0	8,984	0	75.77	1.73	1.73	.00	0
				22	0	8,265	0	75.77	1.73	1.73	.00	0
				23	0	7,604	0	75.77	1.73	1.73	.00	0

*** PARAMETERS ***

MO SHIFT:	6	DISC:	15.0	YRS MAX:	28	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YRS FLAT:		FMVF:		8/8 RES:		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.90	1	62100	0	62100	10000	52,100	48,583	19430
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.90	2	57132	0	57132	9900	47,232	38,299	15681
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	3	52260	0	52260	9801	42,459	29,938	12582
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	4	48079	0	48079	9702	38,377	23,530	10154
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	5	44233	0	44233	9605	34,628	18,462	8194

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	7	37438	0	37438	9510	27,928	11,258	5337
-----	-----	-----	-----	8	34443	0	34443	9510	24,933	8,741	4307
10,000		136		9	31688	0	31688	9510	22,178	6,761	3476
				10	29153	0	29153	9510	19,643	5,207	2805
		8.0 99		11	26821	0	26821	9510	17,311	3,990	2264

12	21675	0	21675	9510	13,191	2,299	14741
13	22701	0	22701	9510	13,191	2,299	14741
14	20885	0	20885	9510	11,375	1,724	11900
15	19214	0	19214	9510	9,704	1,279	9600
16	17677	0	17677	9510	8,167	936	7750

ALT JAN 1 HYPERBOLIC FORECAST:				17	16263	0	16263	9510	6,753	673	625	
OIL:	D	B:	De/Dt:	/	18	14962	0	14962	9510	5,452	472	505
GAS:	D	B:	De/Dt:	/	19	13765	0	13765	9510	4,255	321	407
PRD:	M	B:	De/Dt:	/	20	12664	0	12664	9510	3,154	207	329

PROD WELLS:	1	EQ SCH#: 31	VAL:	25,000	22	10719	0	10719	9510	1,209	60	214
SERV WELLS:		EQ SCH#:	VAL:		23	9861	0	9861	9510	351	15	173

[illegible]

OTHER EQ VALUE(RCNLD):	
------------------------	--

			\$/BBLRESV:	.00	EQUIP VAL:	7,943		
			\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
LAST YR	WI VAL:	898,920	WI PAYOUT:	5.4	GAS VAL:	220,376	GAS VAL:	99,587
LAST YR	RI VAL:	284,700	RI PAYOUT:	5.8	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	327,910	WI TOTAL:	228,320	RI TOTAL:	99,590
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LAST YR OIL PROD:
LAST YR GAS PROD: 40,284

REMARKS1:	
REMARKS2:	
MC1:	
MC2:	

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400833 - REYNOLDS #5025H FULL WI DECIMAL = .777860 #WELLS: 1
RRC#, WELL#.....: 256456 - 5025H RRC DIST.: 10 FULL RI DECIMAL = .222140 DEPTH: 16723
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 96785300
GAS FIELD NAME...: WHEELER N.E. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	1,039	0	69.11	2.35	2.35	.00	0
ALT RRC#:	GRAPH.....:	2	0	935	0	70.40	2.35	2.35	.00	0
		3	0	841	0	71.70	2.34	2.34	.00	0
		=====	=====	=====						=====
			0	2,815	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	22,890	--	-----	-----	-----	-----	-----	-----	-----
02	WHEELER COUNTY	1.000000	22,890	1	1899	0	1899	1500	399	372	508
03	WHEELER CO RD & BRID	1.000000	22,890	2	1709	0	1709	1485	224	182	401
04	WHEELER CO LATERAL R	1.000000	22,890	3	1532	0	1532	1470	62	44	315
05	WATER DISTRICT	1.000000	22,890		=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	22,890		5140	0	5140	4455	685	598	1224
28	FORT ELLIOTT ISD	1.000000	22,890								
					\$/BBLRESV: .00		EQUIP VAL: 21,076				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 598		GAS VAL: 1,224		
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	22,890	WI TOTAL:	21,670	RI TOTAL:	1,220	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,500 3

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD: 20
LAST YR GAS PROD: 763

REMARKS1:
REMARKS2: PREV OPER WAS LE NORMAN
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLTSIF

LEASE#, NAME.....: 400848 - ELMORE #1023H FULL WI DECIMAL = .766546 #WELLS: 1
RRC#, WELL#.....: 257843 - 1023H RRC DIST.: 10 FULL RI DECIMAL = .233454 DEPTH: 17400
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 96785300
GAS FIELD NAME...: WHEELER N.E. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	1,385	68,593	0	69.11	2.56	2.56	.00	73372
ALT JOB#:	UNIT.....:	2	1,246	62,419	0	70.40	2.56	2.56	.00	67267
ALT LSE#:	HCG.....:	3	1,121	56,801	0	71.70	2.55	2.55	.00	61658
ALT RRC#:	GRAPH.....:	4	1,009	51,689	0	73.03	2.55	2.55	.00	56522
		5	908	47,037	0	74.38	2.54	2.54	.00	51810

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	PRDCTN	GAS	PRDCTN	PRICE	PRICE	PRICE	REVENUE
6	817	42,804	0	75.77	2.54	2.54	.00	47500
7	736	38,951	0	75.77	2.54	2.54	.00	42750
8	662	35,446	0	75.77	2.54	2.54	.00	38475
9	596	32,256	0	75.77	2.54	2.54	.00	34628
10	536	29,352	0	75.77	2.54	2.54	.00	31165
11	482	26,711	0	75.77	2.54	2.54	.00	28048
12	434	24,307	0	75.77	2.54	2.54	.00	25244
13	391	22,119	0	75.77	2.54	2.54	.00	22719
14	352	20,128	0	75.77	2.54	2.54	.00	20447
15	316	18,317	0	75.77	2.54	2.54	.00	18402
16	285	16,668	0	75.77	2.54	2.54	.00	16562
17	256	15,168	0	75.77	2.54	2.54	.00	14906
=====	=====	=====	=====	=====	=====	=====	=====	=====
	11,532	608,766	0					651,475

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	134604	0	207976	45000	162,976	151,975	59324
2	122490	0	189757	44550	145,207	117,744	47480
3	111030	0	172688	44104	128,584	90,665	37902
4	101037	0	157559	43663	113,896	69,834	30335
5	91584	0	143394	43227	100,167	53,405	24217
6	83341	0	130841	42794	88,047	40,820	19384
7	75840	0	118590	42795	75,795	30,557	15411
8	69015	0	107490	42795	64,695	22,679	12253
9	62803	0	97431	42795	54,636	16,655	9743
10	57151	0	88316	42795	45,521	12,067	7747
11	52007	0	80055	42795	37,260	8,589	6160
12	47327	0	72571	42795	29,776	5,968	4898
13	43067	0	65786	42795	22,991	4,007	3895
14	39191	0	59638	42795	16,843	2,552	3097
15	35664	0	54066	42795	11,271	1,486	2463
16	32454	0	49016	42795	6,221	713	1959
17	29533	0	44439	42795	1,644	164	1558
=====	=====	=====	=====	=====	=====	=====	=====
	1188138	0	1839613	734083	1,105,530	629,880	287826

\$/BBLRESV: 25.24	EQUIP VAL: 10,645		
\$/BBLPROD: 72,754	WI OIL VAL: 223,063	RI OIL VAL: 101,930	
WI PAYOUT: 4.9	GAS VAL: 406,816	GAS VAL: 185,896	
RI PAYOUT: 5.6	PRD VAL: 0	PRD VAL: 0	
	=====	=====	=====
8/8 VALUE: 928,350	WI TOTAL: 640,520	RI TOTAL: 287,830	

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,593,920
LAST YR RI VAL: 603,630
LAST YR 8/8 VAL: 2,197,550

LAST YR OIL PROD: 1,761
LAST YR GAS PROD: 85,669

REMARKS1: PREV OPER WAS LE NORMAN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST

RRC CO#: 483 WHEELER

LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400983 - LANCASTER #2058H

FULL WI DECIMAL = .809397

#WELLS: 1

RRC#, WELL#.....: 259702 - 2058H RRC DIST.: 10

FULL RI DECIMAL = .190603

DEPTH: 11218

OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.....: MMGL TXPH, LLC

GAS FIELD#.....: 96785300

GAS FIELD NAME...: WHEELER N.E. (GRANITE WASH)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	885	33,426	0	69.11	2.52	2.52	.00	49505
---	-----	-----	-----	2	769	30,417	0	70.40	2.52	2.52	.00	43873
01	WHEELER COUNTY APPRA	1.000000	433,290	3	669	27,680	0	71.70	2.51	2.51	.00	38874
02	WHEELER COUNTY	1.000000	433,290	4	582	25,188	0	73.03	2.51	2.51	.00	34448
03	WHEELER CO RD & BRID	1.000000	433,290	5	507	22,921	0	74.38	2.50	2.50	.00	30524
04	WHEELER CO LATERAL R	1.000000	433,290	6	441	20,858	0	75.77	2.50	2.50	.00	27052
05	WATER DISTRICT	1.000000	433,290	7	383	18,981	0	75.77	2.50	2.50	.00	23535
10	HOSPITAL DISTRICT #1	1.000000	433,290	8	333	17,273	0	75.77	2.50	2.50	.00	20475
28	FORT ELLIOTT ISD	1.000000	433,290	9	290	15,718	0	75.77	2.50	2.50	.00	17814
				10	252	14,303	0	75.77	2.50	2.50	.00	15498
				11	219	13,016	0	75.77	2.50	2.50	.00	13483
				12	191	11,845	0	75.77	2.50	2.50	.00	11730
				13	166	10,779	0	75.77	2.50	2.50	.00	10205
				14	144	9,808	0	75.77	2.50	2.50	.00	8879
				=====	=====	=====						=====
					5,831	272,213	0					345,895

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	68178	0	117683	30000	87,683	81,764	25956
2	62042	0	105915	29700	76,215	61,800	20491
3	56234	0	95108	29403	65,705	46,329	16141
4	51173	0	85621	29108	56,513	34,650	12746
5	46382	0	76906	28817	48,089	25,638	10043
6	42208	0	69260	28529	40,731	18,883	7934
7	38409	0	61944	28530	33,414	13,470	6225
8	34952	0	55427	28530	26,897	9,429	4886
9	31807	0	49621	28530	21,091	6,429	3836
10	28944	0	44442	28530	15,912	4,218	3014
11	26339	0	39822	28530	11,292	2,603	2369
12	23969	0	35699	28530	7,169	1,437	1863
13	21811	0	32016	28530	3,486	607	1465
14	19848	0	28727	28530	197	30	1154
	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	552296	0	898191	403797	494,394	307,287	118123
-----	-----	-----	-----							
30,000	2.6	96		\$/BBLRESV: 25.08		EQUIP VAL: 7,886				
				\$/BBLPROD: 56,244		WI OIL VAL: 118,337		RI OIL VAL: 45,489		
13.0 99	9.0 99			WI PAYOUT: 4.6		GAS VAL: 188,950		GAS VAL: 72,634		
				RI PAYOUT: 5.3		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 433,290		WI TOTAL: 315,170		RI TOTAL: 118,120		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: D B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 531,130

LAST YR RI VAL: 140,160

LAST YR 8/8 VAL: 671,290

LAST YR OIL PROD: 852

LAST YR GAS PROD: 48,004

REMARKS1: PREV OP TECOLOTE

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400950 - ELMORE #1024H FULL WI DECIMAL = .785328 #WELLS: 1
RRC#, WELL#.....: 259910 - 1024H RRC DIST.: 10 FULL RI DECIMAL = .214672 DEPTH: 16592
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 96785300
GAS FIELD NAME...: WHEELER N.E. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	1,322	39,749	0	69.11	2.49	2.49	.00	71750
ALT RRC#:	GRAPH.....:	2	1,084	32,196	0	70.40	2.49	2.49	.00	59933
		3	888	26,079	0	71.70	2.49	2.49	.00	50053
		4	728	21,124	0	73.03	2.48	2.48	.00	41805
		5	597	17,110	0	74.38	2.48	2.48	.00	34913
		6	490	13,859	0	75.77	2.47	2.47	.00	29164
		7	401	11,226	0	75.77	2.47	2.47	.00	23914
		8	329	9,093	0	75.77	2.47	2.47	.00	19610
		9	270	7,365	0	75.77	2.47	2.47	.00	16080

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	1,322	39,749	0	69.11	2.49	2.49	.00	71750
01	WHEELER COUNTY APPRA	1.000000	452,850	2	1,084	32,196	0	70.40	2.49	2.49	.00	59933
02	WHEELER COUNTY	1.000000	452,850	3	888	26,079	0	71.70	2.49	2.49	.00	50053
03	WHEELER CO RD & BRID	1.000000	452,850	4	728	21,124	0	73.03	2.48	2.48	.00	41805
04	WHEELER CO LATERAL R	1.000000	452,850	5	597	17,110	0	74.38	2.48	2.48	.00	34913
05	WATER DISTRICT	1.000000	452,850	6	490	13,859	0	75.77	2.47	2.47	.00	29164
10	HOSPITAL DISTRICT #1	1.000000	452,850	7	401	11,226	0	75.77	2.47	2.47	.00	23914
28	FORT ELLIOTT ISD	1.000000	452,850	8	329	9,093	0	75.77	2.47	2.47	.00	19610
				9	270	7,365	0	75.77	2.47	2.47	.00	16080

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	77728	0	149478	31500	117,978	110,014	38269
				2	62960	0	122893	31185	91,708	74,363	27599
				3	50997	0	101050	30873	70,177	49,482	19906
				4	41142	0	82947	30564	52,383	32,118	14333
				5	33325	0	68238	30258	37,980	20,249	10343
				6	26884	0	56048	29955	26,093	12,097	7453
				7	21776	0	45690	29955	15,735	6,344	5329
				8	17639	0	37249	29955	7,294	2,557	3811
				9	14287	0	30367	29955	412	125	2725

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		346738	0	693960	274200	419,760	307,349	129768
YRS FLAT:	FMVF:	8/8 RES:								
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.72			\$/BBLRESV: 32.06		EQUIP VAL: 15,727				
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.72			\$/BBLPROD: 48,959		WI OIL VAL: 153,781		RI OIL VAL: 64,929		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			WI PAYOUT: 3.8		GAS VAL: 153,567		GAS VAL: 64,839		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			RI PAYOUT: 4.3		PRD VAL: 0		PRD VAL: 0		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
				8/8 VALUE:	452,850	WI TOTAL:	323,080	RI TOTAL:	129,770	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,500	4.0	121	
18.0	99	19.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 501,720
LAST YR RI VAL: 210,240
LAST YR 8/8 VAL: 711,960

LAST YR OIL PROD: 1,143
LAST YR GAS PROD: 46,276

REMARKS1: PREV OPER WAS LE NORMAN
REMARKS2:
MC1: S
MC2: 11A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/22/2024 MNRLTSIF

LEASE#, NAME.....: 400951 - REYNOLDS #6025H FULL WI DECIMAL = .770717 #WELLS: 1
RRC#, WELL#.....: 260008 - 6025H RRC DIST.: 10 FULL RI DECIMAL = .229283 DEPTH: 16430
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 96785300
GAS FIELD NAME...: WHEELER N.E. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JURISDICTION NAME	PERCENT	8/8 VALUE	7	248	26,676	0	75.77	2.52	2.52	.00	14497
-----	-----	-----	8	198	22,408	0	75.77	2.52	2.52	.00 <td>11598</td>	11598
01 WHEELER COUNTY APPRA	1.000000	669,690	9	158	18,823	0	75.77	2.52	2.52	.00	9278
02 WHEELER COUNTY	1.000000	669,690	10	127	15,811	0	75.77	2.52	2.52	.00	7422
03 WHEELER CO RD & BRID	1.000000	669,690		=====	=====	=====					=====
04 WHEELER CO LATERAL R	1.000000	669,690		4,222	391,597	0					235,482
05 WATER DISTRICT	1.000000	669,690									
10 HOSPITAL DISTRICT #1	1.000000	669,690		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
28 FORT ELLIOTT ISD	1.000000	669,690	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	148658	0	199099	36000	163,099	152,090	55475
				2	124873	0	165979	35640	130,339	105,688	40568
				3	104480	0	137972	35283	102,689	72,407	29581
				4	87763	0	115054	34931	80,123	49,126	21638
				5	73430	0	95666	34581	61,085	32,568	15782
				6	61681	0	79802	34236	45,566	21,125	11548
				7	51812	0	66309	34236	32,073	12,930	8417
				8	43522	0	55120	34236	20,884	7,321	6137
				9	36559	0	45837	34236	11,601	3,536	4477
				10	30709	0	38131	34236	3,895	1,033	3267
					763487	0	998969	347615	651,354	457,824	196890

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.77 \$/BBLRESV: 33.17 EQUIP VAL: 14,978
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.77 \$/BBLPROD: 48,287 WI OIL VAL: 107,921 RI OIL VAL: 46,412
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 349,903 GAS VAL: 150,478
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 669,690 WI TOTAL: 472,800 RI TOTAL: 196,890

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000	2.9	227	
20.0 99	16.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 931,120
LAST YR RI VAL: 292,960
LAST YR 8/8 VAL: 1,224,080

LAST YR OIL PROD: 1,286
LAST YR GAS PROD: 89,835

REMARKS1:
REMARKS2: PREV OPER WAS LE NORMAN
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400987 - DUKES #1008H FULL WI DECIMAL = .754646 #WELLS: 1
RRC#, WELL#.....: 261332 - 1008H RRC DIST.: 10 FULL RI DECIMAL = .245354 DEPTH: 11998
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 96785300
GAS FIELD NAME...: WHEELER N.E. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	346,650	1	880	42,937	0	69.11	1.98	1.98	.00	45895
02	WHEELER COUNTY	1.000000	346,650	2	756	38,643	0	70.40	1.98	1.98	.00	40207
03	WHEELER CO RD & BRID	1.000000	346,650	3	650	34,778	0	71.70	1.97	1.97	.00	35216
04	WHEELER CO LATERAL R	1.000000	346,650	4	559	31,301	0	73.03	1.97	1.97	.00	30848
05	WATER DISTRICT	1.000000	346,650	5	481	28,170	0	74.38	1.97	1.97	.00	27019
10	HOSPITAL DISTRICT #1	1.000000	346,650	6	413	25,353	0	75.77	1.96	1.96	.00	23671
28	FORT ELLIOTT ISD	1.000000	346,650	7	356	22,818	0	75.77	1.96	1.96	.00	20357
				8	306	20,536	0	75.77	1.96	1.96	.00	17507
				9	263	18,482	0	75.77	1.96	1.96	.00	15056
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					4,664	263,018	0					255,776

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	64156	0	110051	41500	68,551	63,924	33512
2	57741	0	97948	41085	56,863	46,109	26163
3	51704	0	86920	40674	46,246	32,609	20366
4	46534	0	77382	40267	37,115	22,756	15904
5	41880	0	68899	39864	29,035	15,480	12422
6	37501	0	61172	39465	21,707	10,063	9675
7	33751	0	54108	39465	14,643	5,904	7506
8	30376	0	47883	39465	8,418	2,951	5826
9	27338	0	42394	39465	2,929	893	4525
	=====	=====	=====	=====	=====	=====	=====
	390981	0	646757	361250	285,507	200,689	135899

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
41,500	2.6	124	
-----	-----	-----	-----
	14.0 99	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 290,650
LAST YR RI VAL: 170,710
LAST YR 8/8 VAL: 461,360

LAST YR OIL PROD: 1,043
LAST YR GAS PROD: 51,652

REMARKS1: PREV OPER WAS LE NORMAN
REMARKS2:
MC1: S
MC2: 11B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401035 - LANCASTER #3058H FULL WI DECIMAL = .809397 #WELLS: 1
RRC#, WELL#.....: 262221 - 3058H RRC DIST.: 10 FULL RI DECIMAL = .190603 DEPTH: 11194
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.....: MMGL TXPH, LLC
GAS FIELD#.....: 96785300
GAS FIELD NAME...: WHEELER N.E. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	586	34,495	0	69.11	2.52	2.52	32779
				2	521	32,080	0	70.40	2.52	2.52	29718
				3	464	29,834	0	71.70	2.51	2.51	26938
				4	413	27,746	0	73.03	2.51	2.51	24419
				5	367	25,804	0	74.38	2.50	2.50	22135
				6	327	23,997	0	75.77	2.50	2.50	20068
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	291	22,317	0	75.77	2.50	2.50	17861
				8	259	20,755	0	75.77	2.50	2.50	15896
01	WHEELER COUNTY APPRA	1.000000	373,570	9	230	19,302	0	75.77	2.50	2.50	14147
02	WHEELER COUNTY	1.000000	373,570	10	205	17,951	0	75.77	2.50	2.50	12591
03	WHEELER CO RD & BRID	1.000000	373,570	11	182	16,694	0	75.77	2.50	2.50	11206
04	WHEELER CO LATERAL R	1.000000	373,570	12	162	15,526	0	75.77	2.50	2.50	9973
05	WATER DISTRICT	1.000000	373,570	13	144	14,439	0	75.77	2.50	2.50	8876
10	HOSPITAL DISTRICT #1	1.000000	373,570	14	128	13,428	0	75.77	2.50	2.50	7900
28	FORT ELLIOTT ISD	1.000000	373,570	=====	=====	=====					=====
					4,279	314,368	0				254,507

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	70359	0	103138	35000	68,138	63,539	22748
				2	65434	0	95152	34650	60,502	49,059	18409
				3	60612	0	87550	34303	53,247	37,544	14857
				4	56369	0	80788	33960	46,828	28,712	12026
*** PARAMETERS ***				5	52214	0	74349	33621	40,728	21,715	9709
				6	48559	0	68627	33284	35,343	16,385	7861
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		7	45160	0	63021	33285	29,736	11,988	6333
YRS FLAT:	FMVF:	8/8 RES:		8	41999	0	57895	33285	24,610	8,628	5103
				9	39059	0	53206	33285	19,921	6,073	4114
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.75			10	36325	0	48916	33285	15,631	4,143	3318
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.75			11	33782	0	44988	33285	11,703	2,698	2677
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			12	31417	0	41390	33285	8,105	1,624	2160
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	29218	0	38094	33285	4,809	838	1744
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	27173	0	35073	33285	1,788	271	1408
				=====	=====	=====	=====	=====	=====	=====	=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		637680	0	892187	471098	421,089	253,217	112467
35,000	1.7	98			\$/BBLRESV: 20.86		EQUIP VAL:	7,886			
					\$/BBLPROD: 52,495		WI OIL VAL:	72,233	RI OIL VAL:	32,082	
11.0 99	7.0 99				WI PAYOUT: 4.8		GAS VAL:	180,984	GAS VAL:	80,384	
					RI PAYOUT: 5.5		PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	=====
					8/8 VALUE:	373,570	WI TOTAL:	261,100	RI TOTAL:	112,470	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 941,670
LAST YR RI VAL: 238,250
LAST YR 8/8 VAL: 1,179,920

LAST YR OIL PROD: 577
LAST YR GAS PROD: 45,524

REMARKS1: GROSS PRICE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401171 - LANCASTER #4058H FULL WI DECIMAL = .809397 #WELLS: 1
RRC#, WELL#.....: 264832 - 4058H RRC DIST.: 10 FULL RI DECIMAL = .190603 DEPTH: 11198
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.....: MMGL TXPH, LLC
GAS FIELD#.....: 96785300
GAS FIELD NAME...: WHEELER N.E. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
01	WHEELER COUNTY APPRA	1.000000	92,060	1	707	18,104	0	69.11	1.28	1.28	.00	39548
02	WHEELER COUNTY	1.000000	92,060	2	622	14,483	0	70.40	1.27	1.27	.00	35452
03	WHEELER CO RD & BRID	1.000000	92,060	3	547	11,586	0	71.70	1.27	1.27	.00	31773
04	WHEELER CO LATERAL R	1.000000	92,060	4	481	9,269	0	73.03	1.27	1.27	.00	28479
05	WATER DISTRICT	1.000000	92,060									
10	HOSPITAL DISTRICT #1	1.000000	92,060									
28	FORT ELLIOTT ISD	1.000000	92,060									

WI GAS REVENUE 55082
WI PRD REVENUE 0
WI GROSS REVENUE 190334
OPERATING EXPENSES 137913
WI NET REVENUE 52,421
PV WI NET REVENUE 43,548
PV RI NET REVENUE 35669
\$/BBLRESV: 16.23
\$/BBLPROD: 17,375
WI PAYOUT: .0
RI PAYOUT: 3.0
EQUIP VAL: 12,846
WI OIL VAL: 30,945
GAS VAL: 12,603
PRD VAL: 0
RI OIL VAL: 25,346
GAS VAL: 10,322
PRD VAL: 0
8/8 VALUE: 92,060
WI TOTAL: 56,390
RI TOTAL: 35,670

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
35,000 2.2 62
12.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 113,800
LAST YR RI VAL: 45,500
LAST YR 8/8 VAL: 159,300

LAST YR OIL PROD: 815
LAST YR GAS PROD: 22,774

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 12B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401307 - LANCASTER #5058H FULL WI DECIMAL = .809397 #WELLS: 1
RRC#, WELL#.....: 266508 - 5058H RRC DIST.: 10 FULL RI DECIMAL = .190603 DEPTH: 11428
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 96785300
GAS FIELD NAME...: WHEELER N.E. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	VAL: 10,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	11,710
LAST YR RI VAL:	
LAST YR 8/8 VAL:	11,710

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/17/2024 MNRLTSIF

LEASE#, NAME.....: 72900 - KELLER P M FULL WI DECIMAL = .875000 #WELLS: 41
RRC#, WELL#.....: 1443 - RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2680
OPERATOR#, AGENT#: 102140 - 40

OPERATOR NAME....: ARCADIA ENERGY RESOU
OIL FIELD#.....: 68929001
OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	-----
				1	18,508		23,893		0	69.22	14.30	14.30	.00	1120983
				2	17,397		21,503		0	70.50	14.27	14.27	.00	1073210
				3	16,353		19,353		0	71.82	14.25	14.25	.00	1027705
				4	15,372		17,417		0	73.15	14.22	14.22	.00	983933
				5	14,450		15,676		0	74.51	14.20	14.20	.00	942092
				6	13,583		14,108		0	75.89	14.18	14.18	.00	901968
				7	12,768		12,697		0	75.89	14.18	14.18	.00	847850
				8	12,002		11,427		0	75.89	14.18	14.18	.00	796979
01	WHEELER COUNTY APPRA	1.000000	3,971,210	9	11,281		10,285		0	75.89	14.18	14.18	.00	749160
02	WHEELER COUNTY	1.000000	3,971,210	10	10,604		9,256		0	75.89	14.18	14.18	.00	704211
03	WHEELER CO RD & BRID	1.000000	3,971,210	11	9,968		8,330		0	75.89	14.18	14.18	.00	661958
04	WHEELER CO LATERAL R	1.000000	3,971,210	12	9,370		7,497		0	75.89	14.18	14.18	.00	622241
05	WATER DISTRICT	1.000000	3,971,210	13	8,808		6,748		0	75.89	14.18	14.18	.00	584906
11	HOSPITAL DISTRICT #2	1.000000	3,971,210	=====	=====		=====		=====	=====	=====	=====	=====	=====
22	WHEELER ISD	1.000000	3,971,210		170,464		178,190		0					11,017,196

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	298961	0	1419944	630000	789,944	733,447	189157
2	268501	0	1341711	630000	711,711	569,660	155422
3	241312	0	1269017	630000	639,017	440,928	127828
4	216723	0	1200656	630000	570,656	339,449	105167
5	194777	0	1136869	630000	506,869	259,918	86590
6	175052	0	1077020	630000	447,020	197,609	71333
7	157547	0	1005397	630000	375,397	143,060	57904
8	141792	0	938771	630000	308,771	101,437	47014
9	127613	0	876773	630000	246,773	69,889	38182
10	114852	0	819063	630000	189,063	46,160	31017
11	103367	0	765325	630000	135,325	28,482	25201
12	93030	0	715271	630000	85,271	15,471	20481
13	83727	0	668633	630000	38,633	6,042	16648
=====	=====	=====	=====	=====	=====	=====	=====
	2217254	0	13234450	8190000	5,044,450	2,951,552	971944

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 16.47	EQUIP VAL: 47,717		
-----	-----	-----	-----	\$/BBLPROD: 53,691	WI OIL VAL: 2,457,058	RI OIL VAL: 809,107	
630,000	52.3	69		WI PAYOUT: 4.6	GAS VAL: 494,491	GAS VAL: 162,836	
-----	-----	-----	-----	RI PAYOUT: 5.4	PRD VAL: 0	PRD VAL: 0	
	6.0 99	10.0 99			=====	=====	=====
				8/8 VALUE: 3,971,210	WI TOTAL: 2,999,270	RI TOTAL: 971,940	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 32 EQ SCH#: 31 VAL: 83,200
SERV WELLS: 9 EQ SCH#: 31 VAL: 9,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,763,880
LAST YR RI VAL: 1,213,280
LAST YR 8/8 VAL: 4,977,160

LAST YR OIL PROD: 19,984
LAST YR GAS PROD: 19,587

REMARKS1: PREV OP WAS PRIZE EXPL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

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LEASE#, NAME.....:  97940 - HAGGARD #74A                FULL WI DECIMAL = .767644                #WELLS:      1
RRC#, WELL#.....: 109888 -    74A  RRC DIST...: 10      FULL RI DECIMAL = .232356                DEPTH: 12125
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
CRAWLEY PETROLEUM CO								
42556500								
HOPKINS (MORROW)								

ALT FRZ.:	ALT G\$ RRC:	2	67	42,192	0	70.40	1.96	1.96	.00	3645
ALT JOB#:	UNIT.....:	3	64	40,926	0	71.70	1.95	1.95	.00	3527
ALT LSE#:	HCG.....:	4	60	39,698	0	73.03	1.95	1.95	.00	3413
ALT RRC#:	GRAPH.....:	5	57	38,507	0	74.38	1.95	1.95	.00	3302

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	52	36,231	0	75.77	1.94	1.94	.00	3036
---	-----	-----	-----	8	49	35,144	0	75.77	1.94	1.94	.00	2884
01	WHEELER COUNTY APPRA	1.000000	386,120	9	47	34,090	0	75.77	1.94	1.94	.00	2740
02	WHEELER COUNTY	1.000000	386,120	10	44	33,067	0	75.77	1.94	1.94	.00	2603
03	WHEELER CO RD & BRID	1.000000	386,120	11	42	32,075	0	75.77	1.94	1.94	.00	2472
04	WHEELER CO LATERAL R	1.000000	386,120	12	40	31,113	0	75.77	1.94	1.94	.00	2349
05	WATER DISTRICT	1.000000	386,120	13	38	30,180	0	75.77	1.94	1.94	.00	2231
10	HOSPITAL DISTRICT #1	1.000000	386,120	14	36	29,274	0	75.77	1.94	1.94	.00	2120
28	FORT ELLIOTT ISD	1.000000	386,120	15	34	28,396	0	75.77	1.94	1.94	.00	2014

*** PARAMETERS ***

MO SHIFT:	6	DISC:	15.0	YRS MAX:	28	27	18	19,702	0	75.77	1.94	1.94	.00	1088
YRS FLAT:		FMVF:		8/8 RES:		28	17	19,111	0	75.77	1.94	1.94	.00	1033

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.14	1,067	831,945	0	61,914
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TYPE..(USNPQLHCT): U	GAS %TAX ALLOW: 12.5	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	--	-----	-----	-----	-----	-----	-----

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100	101	102	103	104	105	106	107	108	109	110	111	112	113	114	115	116	117	118	119	120	121	122	123	124	125	126	127	128	129	130	131	132	133	134	135	136	137	138	139	140	141	142	143	144	145	146	147	148	149	150	151	152	153	154	155	156	157	158	159	160	161	162	163	164	165	166	167	168	169	170	171	172	173	174	175	176	177	178	179	180	181	182	183	184	185	186	187	188	189	190	191	192	193	194	195	196	197	198	199	200	201	202	203	204	205	206	207	208	209	210	211	212	213	214	215	216	217	218	219	220	221	222	223	224	225	226	227	228	229	230	231	232	233	234	235	236	237	238	239	240	241	242	243	244	245	246	247	248	249	250	251	252	253	254	255	256	257	258	259	260	261	262	263	264	265	266	267	268	269	270	271	272	273	274	275	276	277	278	279	280	281	282	283	284	285	286	287	288	289	290	291	292	293	294	295	296	297	298	299	300	301	302	303	304	305	306	307	308	309	310	311	312	313	314	315	316	317	318	319	320	321	322	323	324	325	326	327	328	329	330	331	332	333	334	335	336	337	338	339	340	341	342	343	344	345	346	347	348	349	350	351	352	353	354	355	356	357	358	359	360	361	362	363	364	365	366	367	368	369	370	371	372	373	374	375	376	377	378	379	380	381	382	383	384	385	386	387	388	389	390	391	392	393	394	395	396	397	398	399	400	401	402	403	404	405	406	407	408	409	410	411	412	413	414	415	416	417	418	419	420	421	422	423	424	425	426	427	428	429	430	431	432	433	434	435	436	437	438	439	440	441	442	443	444	445	446	447	448	449	450	451	452	453	454	455	456	457	458	459	460	461	462	463	464	465	466	467	468	469	470	471	472	473	474	475	476	477	478	479	480	481	482	483	484	485	486	487	488	489	490	491	492	493	494	495	496	497	498	499	500	501	502	503	504	505	506	507	508	509	510	511	512	513	514	515	516	517	518	519	520
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ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/	13	44945	0	47176	21397	25,779	4,493	2776
GAS:	M	B:	De/Dt:	/	14	43597	0	45717	21397	24,320	3,686	2359
PRD:	M	B:	De/Dt:	/	15	42289	0	44303	21397	22,906	3,019	2006

PROD WELLS:	1	EQ	SCH#: 31	VAL:	16,000	17	39790	0	41607	21397	20,210	2,014	1449
SERV WELLS:		EQ	SCH#:	VAL:		18	38596	0	40322	21397	18,925	1,640	1232
INJ WELLS:		EQ	SCH#:	VAL:		19	37438	0	39078	21397	17,681	1,332	1048
COMPRESSRS:	HP:			VAL:		20	36315	0	37873	21397	16,476	1,080	891
OTHER EO VALUE(RCNLD):						21	35225	0	36705	21397	15,308	873	758

LAST YR WI VAL:	507,930	24	32149	0	33418	21397	12,021	450	466
LAST YR RI VAL:	219,600	25	31185	0	32390	21397	10,993	358	396
LAST YR 8/8 VAL:	727,530	26	30249	0	31394	21397	9,997	284	336

LAST YR OIL PROD:	98						
LAST YR GAS PROD:	38,721						

REMARKS1:	\$/BBLRESV: 14.68	EQUIP VAL: 3,983		
REMARKS2:	\$/BBLPROD: 78,078	WI OIL VAL: 12,024	RI OIL VAL: 6,132	
MC1:	WI PAYOUT: 6.1	GAS VAL: 241,048	GAS VAL: 122,932	
MC2:	RI PAYOUT: 6.7	PRD VAL: 0	PRD VAL: 0	
		=====	=====	

8/8 VALUE:	386,120	WI TOTAL:	257,060	RI TOTAL:	129,060
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JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 62400 - PORTER #1035 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 85007 - 1036 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 10512
OPERATOR#, AGENT#: 186937 - 40

OPERATOR NAME....: CRAWLEY PETROLEUM CO
GAS FIELD#.....: 92080500
GAS FIELD NAME...: TWITTY (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 19,500
02 WHEELER COUNTY 1.000000 19,500
03 WHEELER CO RD & BRID 1.000000 19,500
04 WHEELER CO LATERAL R 1.000000 19,500
05 WATER DISTRICT 1.000000 19,500
11 HOSPITAL DISTRICT #2 1.000000 19,500
22 WHEELER ISD 1.000000 19,500

49 11,699 0 3,149

01 WHEELER COUNTY APPRA 1.000000 19,500
02 WHEELER COUNTY 1.000000 19,500
03 WHEELER CO RD & BRID 1.000000 19,500
04 WHEELER CO LATERAL R 1.000000 19,500
05 WATER DISTRICT 1.000000 19,500
11 HOSPITAL DISTRICT #2 1.000000 19,500
22 WHEELER ISD 1.000000 19,500

18384 0 21533 14628 6,905 5,592 2260

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 3838 0 5410 2500 2,910 2,713 724
2 3493 0 4294 2475 1,819 1,475 504
3 3178 0 3586 2450 1,136 801 369
4 2876 0 3084 2425 659 404 279
5 2617 0 2723 2401 322 172 215
6 2382 0 2436 2377 59 27 169

18384 0 21533 14628 6,905 5,592 2260

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 19,500 WI TOTAL: 17,240 RI TOTAL: 2,260
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,500 .1 7

50.0 99 9.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,890
LAST YR RI VAL: 27,180
LAST YR 8/8 VAL: 64,070

LAST YR OIL PROD: 114
LAST YR GAS PROD: 3,999

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 985461 - MEEK THOMAS #7601 FULL WI DECIMAL = .771432 #WELLS: 1
RRC#, WELL#.....: 165787 - 7601 RRC DIST.: 10 FULL RI DECIMAL = .228568 DEPTH: 13500
OPERATOR#, AGENT#: 191541 - 40

OPERATOR NAME....: CROWN PETROLEUM CORP
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.11	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.11	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
4,800		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLMASH

LEASE#, NAME.....: 401826 - THOMAS MEEK 76 #3H FULL WI DECIMAL = .770618 #WELLS: 1
RRC#, WELL#.....: 277927 - 3H RRC DIST.: 10 FULL RI DECIMAL = .229382 DEPTH: 11283
OPERATOR#, AGENT#: 191541 - 40

OPERATOR NAME....: CROWN PETROLEUM CORP
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 1,173	116,042	0	68.73	2.21	2.21	.00	62127
ALT JOB#:	2 1,069	98,414	0	70.01	2.21	2.21	.00	57674
ALT LSE#:	3 984	86,259	0	71.31	2.21	2.21	.00	54074
ALT RRC#:	4 915	77,278	0	72.62	2.21	2.21	.00	51205
	5 856	70,325	0	73.99	2.21	2.21	.00	48807
	6 806	64,749	0	75.36	2.20	2.20	.00	46807

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRICE	PRICE	PRICE	PRICE	WI OIL	REVENUE
---	-----	-----	-----	8	725		56,312		0		75.36	2.20	2.20		.00			42103	
82	FT ELLIOTT CISD (HEM	1.000000	1,144,440	9	689		53,027		0		75.36	2.20	2.20		.00			40013	
				10	655		50,178		0		75.36	2.20	2.20		.00			38038	
				11	622		47,669		0		75.36	2.20	2.20		.00			36122	
				12	591		45,286		0		75.36	2.20	2.20		.00			34322	
				13	561		43,022		0		75.36	2.20	2.20		.00			32579	
				14	533		40,871		0		75.36	2.20	2.20		.00			30953	
				15	506		38,827		0		75.36	2.20	2.20		.00			29385	
				16	481		36,886		0		75.36	2.20	2.20		.00			27933	
				17	457		35,042		0		75.36	2.20	2.20		.00			26540	
				18	434		33,290		0		75.36	2.20	2.20		.00			25204	
				19	412		31,626		0		75.36	2.20	2.20		.00			23926	
				20	391		30,045		0		75.36	2.20	2.20		.00			22707	
				21	371		28,543		0		75.36	2.20	2.20		.00			21545	
				22	352		27,116		0		75.36	2.20	2.20		.00			20442	
				23	334		25,760		0		75.36	2.20	2.20		.00			19397	
				24	317		24,472		0		75.36	2.20	2.20		.00			18409	
				25	301		23,248		0		75.36	2.20	2.20		.00			17480	
				26	286		22,086		0		75.36	2.20	2.20		.00			16609	

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	=====	=====	=====	=====
YRS FLAT:	FMVF:	8/8 RES:	15,584	1,266,537	0	888,711

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.42	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.42	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	---	---	---	---	---	---	---
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	1 197627	0	259754	65000	194,754	181,608	72416
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	2 167606	0	225280	61132	164,148	133,102	55091
		3 146905	0	200979	57495	143,484	101,172	43113

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	4	5	6	7	8	9	10	11	12
-----	-----	-----	-----	131610	119768	109773	102000	95469	89900	85070	80816	76776
65,000				0	0	0	0	0	0	0	0	0
1				0	0	0	0	0	0	0	0	0
5.0 3				0	0	0	0	0	0	0	0	0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.4 D B: 1.500 De/Dt: 9.5 / 5.0
GAS: 350.0 D B: 1.500 De/Dt: 17.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 31	VAL: 16,000	19 53617	0	77543	52998	24,545	1,850	2044
SERV WELLS:	EQ SCH#:	VAL:	20 50937	0	73644	52998	20,646	1,352	1703
INJ WELLS:	EQ SCH#:	VAL:	21 48391	0	69936	52998	16,938	966	1419
COMPRESSRS:	HP:	VAL:	22 45971	0	66413	52998	13,415	665	1182
OTHER EQ VALUE(RCNLD):			23 43672	0	63069	52998	10,071	433	985
			24 41489	0	59898	52998	6,900	258	820
			25 39414	0	56894	52998	3,896	127	683
			26 37444	0	54053	52998	1,055	30	569

LAST YR WI VAL:	1,426,970	=====	=====	=====	=====	=====	=====	=====
LAST YR RI VAL:	591,000							
LAST YR 8/8 VAL:	2,017,970	2150693	0	3039404	1404190	1,635,214	777,478	362567

LAST YR OIL PROD:	1,426	\$/BBLRESV: 18.93	EQUIP VAL:	4,391				
LAST YR GAS PROD:	133,019	\$/BBLPROD: 0	WI OIL VAL:	227,331	RI OIL VAL:	106,013		
		WI PAYOUT: 5.3	GAS VAL:	550,146	GAS VAL:	256,553		
		RI PAYOUT: 6.2	PRD VAL:	0	PRD VAL:	0		

REMARKS1: 8/8 VALUE: 1,144,440 WI TOTAL: 781,870 RI TOTAL: 362,570
REMARKS2:
MC1: S
MC2: 15B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 24500 - KELTON FULL WI DECIMAL = .885690 #WELLS: 1
RRC#, WELL#.....: 4883 - RRC DIST.: 10 FULL RI DECIMAL = .114310 DEPTH: 10800
OPERATOR#, AGENT#: 217005 - 40
OPERATOR NAME....: DIAMOND S ENERGY COM
OIL FIELD#.....: 61691230
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	2,930								
02	WHEELER COUNTY	1.000000	2,930	\$/BBLRESV:	.00	EQUIP VAL:	2,928				
03	WHEELER CO RD & BRID	1.000000	2,930	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	2,930	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	2,930	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
11	HOSPITAL DISTRICT #2	1.000000	2,930				=====				=====
25	KELTON ISD	1.000000	2,930	8/8 VALUE:	2,930	WI TOTAL:	2,930	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OPER WAS GUNSMOKE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401839 - SHEETS FULL WI DECIMAL = .770693 #WELLS: 1
RRC#, WELL#.....: 9429 - RRC DIST.: 10 FULL RI DECIMAL = .229307 DEPTH: 2563
OPERATOR#, AGENT#: 427513 - 40

OPERATOR NAME....: J-BREX COMPANY
OIL FIELD#.....: 68929001
OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
				1	340	1,400	0	69.22	6.13	6.13	18138
				2	309	1,288	0	70.50	6.12	6.12	16789
				3	282	1,184	0	71.82	6.11	6.11	15609
				4	259	1,090	0	73.15	6.10	6.10	14601
				5	241	1,002	0	74.51	6.09	6.09	13839
				6	224	922	0	75.89	6.08	6.08	13101
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	210	848	0	75.89	6.08	6.08	12282
				8	198	780	0	75.89	6.08	6.08	11581
01 WHEELER COUNTY APPRA 1.000000 95,210				9	187	718	0	75.89	6.08	6.08	10937
02 WHEELER COUNTY 1.000000 95,210				10	177	661	0	75.89	6.08	6.08	10352
03 WHEELER CO RD & BRID 1.000000 95,210				11	168	608	0	75.89	6.08	6.08	9826
04 WHEELER CO LATERAL R 1.000000 95,210				12	158	559	0	75.89	6.08	6.08	9241
05 WATER DISTRICT 1.000000 95,210				13	150	514	0	75.89	6.08	6.08	8773
11 HOSPITAL DISTRICT #2 1.000000 95,210				14	144	473	0	75.89	6.08	6.08	8422
22 WHEELER ISD 1.000000 95,210				15	137	435	0	75.89	6.08	6.08	8013
				16	132	400	0	75.89	6.08	6.08	7720
				17	125	368	0	75.89	6.08	6.08	7311
				18	120	339	0	75.89	6.08	6.08	7019
				=====	=====	=====					=====
					3,561	13,589	0				203,554

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	6614	0	24752	8500	16,252	6838
				2	6075	0	22864	8500	14,364	5445
MO SHIFT: 6 DISC: 17.0 YRS MAX: 28				3	5580	0	21189	8500	12,689	4349
YRS FLAT: FMVF: 8/8 RES:				4	5125	0	19726	8500	11,226	3491
				5	4707	0	18546	8500	10,046	2830
OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 6.69				6	4324	0	17425	8500	8,925	2291
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.69				7	3978	0	16260	8500	7,760	1844
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5				8	3660	0	15241	8500	6,741	1490
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				9	3367	0	14304	8500	5,804	1206
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				10	3097	0	13449	8500	4,949	977
				11	2850	0	12676	8500	4,176	793
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				12	2622	0	11863	8500	3,363	641
				13	2412	0	11185	8500	2,685	520
8,500 4				14	2219	0	10641	8500	2,141	427
				15	2041	0	10054	8500	1,554	348
8.0 99				16	1878	0	9598	8500	1,098	286
				17	1728	0	9039	8500	539	232
				18	1590	0	8609	8500	109	190
				=====	=====	=====	=====	=====	=====	=====
					63867	0	267421	153000	114,421	34198

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.066 De/Dt: 9.7 / 5.0 \$/BBLRESV: 16.63 EQUIP VAL: 1,054
GAS: D B: De/Dt: / WI PAYOUT: 4.6 WI OIL VAL: 45,635 RI OIL VAL: 26,031
PRD: M B: De/Dt: / RI PAYOUT: 5.5 PRD VAL: 0 GAS VAL: 14,318 GAS VAL: 8,167
PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 2,600 8/8 VALUE: 95,210 WI TOTAL: 61,010 RI TOTAL: 34,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 80,840
LAST YR RI VAL: 40,120
LAST YR 8/8 VAL: 120,960

LAST YR OIL PROD: 429
LAST YR GAS PROD: 1,720

REMARKS1:
REMARKS2: WL #2052 RECLASSED TO RRC 9552
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401976 - SHEETS J FULL WI DECIMAL = .770693 #WELLS: 3
RRC#, WELL#.....: 9552 - RRC DIST.: 10 FULL RI DECIMAL = .229307 DEPTH: 2815

OPERATOR#, AGENT#: 427513 - 40
OPERATOR NAME....: J-BREX COMPANY
OIL FIELD#.....: 68929001
OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	1,604	2,010	0	69.22	3.05	3.05	.00
ALT RRC#:	GRAPH.....:	2	1,358	1,704	0	70.50	3.05	3.05	.00
		3	1,158	1,447	0	71.82	3.05	3.05	.00
		=====	=====	=====					=====
			4,120	5,161	0				223,451

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	103,870	--	-----	-----	-----	-----	-----	-----	-----
02	WHEELER COUNTY	1.000000	103,870	1	4725	0	90294	63000	27,294	25,234	24944
03	WHEELER CO RD & BRID	1.000000	103,870	2	4005	0	77790	63000	14,790	11,687	18526
04	WHEELER CO LATERAL R	1.000000	103,870	3	3401	0	67498	63000	4,498	3,038	13857
05	WATER DISTRICT	1.000000	103,870		=====	=====	=====	=====	=====	=====	=====
11	HOSPITAL DISTRICT #2	1.000000	103,870		12131	0	235582	189000	46,582	39,959	57327
22	WHEELER ISD	1.000000	103,870								

\$/BBLRESV:	11.94	EQUIP VAL:	6,576		
\$/BBLPROD:	0	WI OIL VAL:	37,901	RI OIL VAL:	54,375
WI PAYOUT:	3.0	GAS VAL:	2,058	GAS VAL:	2,952
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	103,870	WI TOTAL:	46,540	RI TOTAL:	57,330

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.17	GAS WI GR PRICE: 3.33	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.33	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
63,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	4.8 D	B: .195	De/Dt: 15.5 / 5.0
GAS:	6.0 D	B: .127	De/Dt: 15.4 / 5.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	3	EQ SCH#:	31	VAL:	7,800
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 103,710
LAST YR RI VAL: 93,710
LAST YR 8/8 VAL: 197,420

LAST YR OIL PROD: 1,871
LAST YR GAS PROD: 3,452

REMARKS1:
REMARKS2: WL #2052 RECLASSED TO RRC 9552
MC1: S
MC2: 17B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLMASH

LEASE#, NAME.....: 401860 - BOWERS G #2 FULL WI DECIMAL = .755625 #WELLS: 1
RRC#, WELL#.....: 279577 - 2 RRC DIST.: 10 FULL RI DECIMAL = .244375 DEPTH: 20210
OPERATOR#, AGENT#: 450175 - 40

OPERATOR NAME....: KAISER-FRANCIS OIL C
GAS FIELD#.....: 00000000
GAS FIELD NAME...: WASHITA CREEK (MORROW 15225)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710							
				\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 203492 - LOHBERGER #101 FULL WI DECIMAL = .786687 #WELLS: 1
RRC#, WELL#.....: 111510 - 101 RRC DIST.: 10 FULL RI DECIMAL = .213313 DEPTH: 14443
OPERATOR#, AGENT#: 450175 - 40

OPERATOR NAME....: KAISER-FRANCIS OIL C
GAS FIELD#.....: 01810600
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	100,558	0	68.73	1.30	1.30	.00
ALT FRZ.:				2	0	95,530	0	70.01	1.30	1.30	.00
ALT JOB#:				3	0	90,753	0	71.31	1.30	1.30	.00
ALT LSE#:				4	0	86,215	0	72.62	1.30	1.30	.00
ALT RRC#:				5	0	81,905	0	73.99	1.30	1.30	.00
				6	0	77,809	0	75.36	1.29	1.29	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	0	73,919	0	75.36	1.29	1.29	.00
---				8	0	70,223	0	75.36	1.29	1.29	.00
82 FT ELLIOTT CISD (HEM 1.000000 419,280				9	0	66,712	0	75.36	1.29	1.29	.00
				10	0	63,376	0	75.36	1.29	1.29	.00
				11	0	60,207	0	75.36	1.29	1.29	.00
				12	0	57,197	0	75.36	1.29	1.29	.00
				13	0	54,337	0	75.36	1.29	1.29	.00
				14	0	51,620	0	75.36	1.29	1.29	.00
				15	0	49,039	0	75.36	1.29	1.29	.00
				16	0	46,587	0	75.36	1.29	1.29	.00
				17	0	44,258	0	75.36	1.29	1.29	.00
				18	0	42,045	0	75.36	1.29	1.29	.00
				19	0	39,943	0	75.36	1.29	1.29	.00
				=====	=====	=====					=====
					0	1,252,233	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	102840	0	102840	42500	60,340	56,267
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				2	97698	0	97698	42075	55,623	45,103
YRS FLAT: FMVF: 8/8 RES:				3	92813	0	92813	41654	51,159	36,073
				4	88172	0	88172	41237	46,935	28,777
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.42				5	83764	0	83764	40824	42,940	22,894
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.42				6	78963	0	78963	40416	38,547	17,871
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5				7	75015	0	75015	40417	34,598	13,948
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				8	71265	0	71265	40417	30,848	10,814
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				9	67701	0	67701	40417	27,284	8,317
				10	64316	0	64316	40417	23,899	6,335
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				11	61100	0	61100	40417	20,683	4,767
-----				12	58045	0	58045	40417	17,628	3,533
42,500 290				13	55143	0	55143	40417	14,726	2,567
-----				14	52386	0	52386	40417	11,969	1,814
5.0 99				15	49767	0	49767	40417	9,350	1,232
				16	47278	0	47278	40417	6,861	786
				17	44914	0	44914	40417	4,497	448
				18	42669	0	42669	40417	2,252	195
				19	40535	0	40535	40417	118	9
				=====	=====	=====	=====	=====	=====	=====
					1274384	0	1274384	774127	500,257	261,750

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):
\$ /BBLRESV: .00 EQUIP VAL: 6,179
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.3 GAS VAL: 261,750 GAS VAL: 151,351
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 419,280 WI TOTAL: 267,930 RI TOTAL: 151,350

LAST YR WI VAL: 886,150
LAST YR RI VAL: 350,740
LAST YR 8/8 VAL: 1,236,890

LAST YR OIL PROD:
LAST YR GAS PROD: 107,472

REMARKS1:
REMARKS2: ALL PARKS MO UP
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLMASH

LEASE#, NAME.....: 202585 - BOWERS D #4 FULL WI DECIMAL = .725217 #WELLS: 1
RRC#, WELL#.....: 216445 - 4 RRC DIST.: 10 FULL RI DECIMAL = .274783 DEPTH: 19830
OPERATOR#, AGENT#: 450175 - 40

OPERATOR NAME....: KAISER-FRANCIS OIL C
GAS FIELD#.....: 95355250
GAS FIELD NAME...: WASHITA CREEK (HUNTON 19475)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	549,188	0	68.73	1.50	1.50	.00
ALT FRZ.:				2	0	501,087	0	70.01	1.49	1.49	.00
ALT JOB#:				3	0	469,727	0	71.31	1.49	1.49	.00
ALT LSE#:				4	0	446,240	0	72.62	1.49	1.49	.00
ALT RRC#:				5	0	423,928	0	73.99	1.49	1.49	.00
				6	0	402,732	0	75.36	1.48	1.48	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	0	382,595	0	75.36	1.48	1.48	.00
---				8	0	363,465	0	75.36	1.48	1.48	.00
82 FT ELLIOTT CISD (HEM 1.000000 2,260,690				9	0	345,292	0	75.36	1.48	1.48	.00
				10	0	328,027	0	75.36	1.48	1.48	.00
				11	0	311,626	0	75.36	1.48	1.48	.00
				12	0	296,045	0	75.36	1.48	1.48	.00
				13	0	281,242	0	75.36	1.48	1.48	.00
				14	0	267,180	0	75.36	1.48	1.48	.00
				15	0	253,821	0	75.36	1.48	1.48	.00
				16	0	241,130	0	75.36	1.48	1.48	.00
				17	0	229,074	0	75.36	1.48	1.48	.00
				18	0	217,620	0	75.36	1.48	1.48	.00
				19	0	206,739	0	75.36	1.48	1.48	.00
				20	0	196,402	0	75.36	1.48	1.48	.00
				=====	=====	=====					=====
					0	6,713,160	0				0

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				1	597421	0	597421	366000	231,421	215,800	212007
YRS FLAT: FMVF: 8/8 RES:				2	541461	0	541461	344223	197,238	159,934	168552
				3	507574	0	507574	323741	183,833	129,622	138599
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.63				4	482196	0	482196	304479	177,717	108,965	115499
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63				5	458086	0	458086	286362	171,724	91,556	96249
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5				6	432261	0	432261	269323	162,938	75,541	79669
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				7	410648	0	410648	255857	154,791	62,404	66392
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				8	390116	0	390116	243064	147,052	51,551	55325
				9	370610	0	370610	230911	139,699	42,586	46105
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				10	352079	0	352079	219365	132,714	35,180	38421
-----				11	334475	0	334475	208397	126,078	29,061	32018
366,000 1600				12	317752	0	317752	208397	109,355	21,919	26681
-----				13	301864	0	301864	208397	93,467	16,290	22235
1 10.0 1				14	286771	0	286771	208397	78,374	11,878	18528
5.0 10 7.5 1				15	272432	0	272432	208397	64,035	8,439	15440
				16	258811	0	258811	208397	50,414	5,777	12867
				17	245870	0	245870	208397	37,473	3,734	10723
				18	233577	0	233577	208397	25,180	2,182	8935
				19	221898	0	221898	208397	13,501	1,017	7446
ALT JAN 1 HYPERBOLIC FORECAST:				20	210803	0	210803	208397	2,406	158	6205
OIL: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
GAS: M B: De/Dt: /					7226705	0	7226705	4927295	2,299,410	1,073,594	1177896
PRD: M B: De/Dt: /											

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000				\$/BBLRESV: .00	EQUIP VAL: 9,195		
SERV WELLS: EQ SCH#: VAL:				\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
INJ WELLS: EQ SCH#: VAL:				WI PAYOUT: 5.7	GAS VAL: 1,073,594	GAS VAL: 1,177,896	
COMPRESSRS: HP: VAL:				RI PAYOUT: 6.2	PRD VAL: 0	PRD VAL: 0	
OTHER EQ VALUE(RCNLD):				8/8 VALUE: 2,260,690	WI TOTAL: 1,082,790	RI TOTAL: 1,177,900	

LAST YR WI VAL: 1,692,790
LAST YR RI VAL: 1,255,930
LAST YR 8/8 VAL: 2,948,720

LAST YR OIL PROD:
LAST YR GAS PROD: 530,286

REMARKS1: USING REG ACID JOBS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 204963 - BOWERS D #1 FULL WI DECIMAL = .725217 #WELLS: 1
RRC#, WELL#.....: 214192 - 1 RRC DIST.: 10 FULL RI DECIMAL = .274783 DEPTH: 20104
OPERATOR#, AGENT#: 450175 - 40

OPERATOR NAME....: KAISER-FRANCIS OIL C
GAS FIELD#.....: 95355500
GAS FIELD NAME...: WASHITA CREEK (MORROW 15225)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	21,208	0	68.73	1.22	1.22	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	21,208	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				18764	0	18764	18000	764	712	6659	
82				FT ELLIOTT CISD (HEM	1.000000	30,610					
=====				=====	=====	=====	=====	=====	=====	=====	=====
				18764	0	18764	18000	764	712	6659	

\$/BBLRESV: .00 EQUIP VAL: 23,236
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 712 GAS VAL: 6,659
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 30,610 WI TOTAL: 23,950 RI TOTAL: 6,660

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.33
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000		61	
-----	-----	-----	-----
	8.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,350
LAST YR RI VAL: 30,710
LAST YR 8/8 VAL: 57,060

LAST YR OIL PROD:
LAST YR GAS PROD: 22,138

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 207839 - BOWERS A ETAL F #1 FULL WI DECIMAL = .761667 #WELLS: 1
RRC#, WELL#.....: 22782 - 1 RRC DIST.: 10 FULL RI DECIMAL = .238333 DEPTH: 14855
OPERATOR#, AGENT#: 450175 - 40

OPERATOR NAME....: KAISER-FRANCIS OIL C
GAS FIELD#.....: 95355750
GAS FIELD NAME...: WASHITA CREEK (PENN)

ALT FRZ.: ALT G\$ RRC: 34342
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
				--	-----	-----	-----	-----	-----	-----	-----			
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	14793	0	14793	14000	793	739	4335			
---	-----	-----	-----		=====	=====	=====	=====	=====	=====	=====			
82	FT ELLIOTT CISD (HEM	1.000000	32,960		14793	0	14793	14000	793	739	4335			

\$/BBLRESV: .00 EQUIP VAL: 27,883
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 739 GAS VAL: 4,335
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 32,960 WI TOTAL: 28,620 RI TOTAL: 4,340

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 28.0 D B: 3.000 De/Dt: 14.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 30,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,610
LAST YR RI VAL: 26,480
LAST YR 8/8 VAL: 63,090

LAST YR OIL PROD:
LAST YR GAS PROD: 10,252

REMARKS1:
REMARKS2: PENN
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 5/22/2024 MNRLMASH

LEASE#, NAME.....: 400009 - ELM CREEK RANCH #5 FULL WI DECIMAL = .725217 #WELLS: 1
RRC#, WELL#.....: 229599 - 5 RRC DIST.: 10 FULL RI DECIMAL = .274783 DEPTH: 13668
OPERATOR#, AGENT#: 450175 - 40

OPERATOR NAME....: KAISER-FRANCIS OIL C
GAS FIELD#.....: 95355750
GAS FIELD NAME...: WASHITA CREEK (PENN)

ALT FRZ.:	ALT G\$ RRC:	1	0	191,384	0	68.73	1.51	1.51	.00	0
ALT JOB#:	UNIT.....:	2	0	165,425	0	70.01	1.51	1.51	.00	0
ALT LSE#:	HCG.....:	3	0	146,804	0	71.31	1.51	1.51	.00	0
ALT RRC#:	GRAPH.....:	4	0	132,676	0	72.62	1.51	1.51	.00	0
		5	0	121,523	0	73.99	1.51	1.51	.00	0
		6	0	112,457	0	75.36	1.50	1.50	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	0		98,516	0	75.36	1.50	1.50	.00	0
82	FT ELLIOTT CISD (HEM	1.000000	919,030	9	0		93,015	0	75.36	1.50	1.50	.00	0
				10	0		88,223	0	75.36	1.50	1.50	.00	0
				11	0		83,812	0	75.36	1.50	1.50	.00	0
				12	0		79,621	0	75.36	1.50	1.50	.00	0
				13	0		75,640	0	75.36	1.50	1.50	.00	0
				14	0		71,858	0	75.36	1.50	1.50	.00	0
				15	0		68,265	0	75.36	1.50	1.50	.00	0
				16	0		64,852	0	75.36	1.50	1.50	.00	0
				17	0		61,609	0	75.36	1.50	1.50	.00	0
				18	0		58,529	0	75.36	1.50	1.50	.00	0
				19	0		55,603	0	75.36	1.50	1.50	.00	0
				20	0		52,823	0	75.36	1.50	1.50	.00	0
				21	0		50,182	0	75.36	1.50	1.50	.00	0
				=====			=====	=====					=====
					0		1,977,728	0					0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:	FMVF:	8/8 RES:	1	209580	0	209580	56000	153,580	143,213	74374
			2	181153	0	181153	55440	125,713	101,937	56392
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.65		3	160762	0	160762	54885	105,877	74,655	43897
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.65		4	145291	0	145291	54337	90,954	55,767	34801
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		5	133077	0	133077	53793	79,284	42,271	27961
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		6	122334	0	122334	53256	69,078	32,026	22547
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		7	114125	0	114125	53256	60,869	24,539	18451
			8	107168	0	107168	53256	53,912	18,899	15198
OP EXP \$/YR	OIL BOPD	GAS MCF/D	9	101184	0	101184	53256	47,928	14,610	12588
-----	-----	-----	10	95971	0	95971	53256	42,715	11,323	10473
56,000			11	91173	0	91173	53256	37,917	8,740	8727
-----	-----	-----	12	86614	0	86614	53256	33,358	6,686	7273
			13	82283	0	82283	53256	29,027	5,059	6061
			14	78169	0	78169	53256	24,913	3,776	5050
			15	74260	0	74260	53256	21,004	2,768	4209
			16	70548	0	70548	53256	17,292	1,982	3507
			17	67020	0	67020	53256	13,764	1,372	2923
			18	63669	0	63669	53256	10,413	902	2436
ALT JAN 1 HYPERBOLIC FORECAST:			19	60486	0	60486	53256	7,230	545	2030
OIL: M B: De/Dt: /			20	57462	0	57462	53256	4,206	276	1691
GAS: 570.0 D B: 1.500 De/Dt: 15.0 / 5.0			21	54589	0	54589	53256	1,333	76	1410
PRD: M B: De/Dt: /			=====	=====	=====	=====	=====	=====	=====	=====
				2156918	0	2156918	1126551	1,030,367	551,422	361999

PROD WELLS: 1	EQ SCH#: 31	VAL: 16,000	\$/BBLRESV: .00	EQUIP VAL: 5,605
SERV WELLS:	EQ SCH#:	VAL:	\$/BBLPROD: 0	WI OIL VAL: 0
INJ WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 5.0	GAS VAL: 551,422
COMPRESSRS: HP:	VAL:		RI PAYOUT: 6.0	PRD VAL: 0
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL:	973,030	8/8 VALUE:	919,030	WI TOTAL:	557,030	RI TOTAL:	362,000
LAST YR RI VAL:	502,300						
LAST YR 8/8 VAL:	1,475,330						

LAST YR OIL PROD:
LAST YR GAS PROD: 195,791

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 68850 - SPAIN D T J FULL WI DECIMAL = .820313 #WELLS: 4
RRC#, WELL#.....: 1399 - RRC DIST.: 10 FULL RI DECIMAL = .179687 DEPTH: 2400

OPERATOR#, AGENT#: 453787 - 40
OPERATOR NAME....: KELLERVILLE OPERATIN
OIL FIELD#.....: 68929001
OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	502	0	69.22	3.05	3.05	.00	28505
ALT RRC#:	GRAPH.....:	2	431	0	70.50	3.05	3.05	.00	24967
		3	371	0	71.82	3.05	3.05	.00	21874
		=====	=====	=====					=====
			1,304	0					75,346

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	36,780	--	-----	-----	-----	-----	-----	-----	-----
02	WHEELER COUNTY	1.000000	36,780	1	0	0	28505	19500	9,005	8,361	5823
03	WHEELER CO RD & BRID	1.000000	36,780	2	0	0	24967	19500	5,467	4,376	4435
04	WHEELER CO LATERAL R	1.000000	36,780	3	0	0	21874	19500	2,374	1,638	3378
05	WATER DISTRICT	1.000000	36,780		=====	=====	=====	=====	=====	=====	=====
11	HOSPITAL DISTRICT #2	1.000000	36,780		0	0	75346	58500	16,846	14,375	13636
22	WHEELER ISD	1.000000	36,780								

\$/BBLRESV:	13.45	EQUIP VAL:	8,767		
\$/BBLPROD:	10,948	WI OIL VAL:	14,375	RI OIL VAL:	13,636
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	36,780	WI TOTAL:	23,140	RI TOTAL:	13,640

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.17	GAS WI GR PRICE: 3.33	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.33	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
19,500	1.6	
-----	-----	-----
	14.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	4	EQ SCH#:	31	VAL:	10,400
SERV WELLS:		EQ SCH#:	31	VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,070
LAST YR RI VAL: 4,270
LAST YR 8/8 VAL: 15,340

LAST YR OIL PROD: 596
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 43900 - CHRISTIE FULL WI DECIMAL = .847656 #WELLS: 2
RRC#, WELL#.....: 1410 - RRC DIST.: 10 FULL RI DECIMAL = .152344 DEPTH: 2000
OPERATOR#, AGENT#: 453787 - 40

OPERATOR NAME....: KELLERVILLE OPERATIN
OIL FIELD#.....: 68929001
OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.:	ALT G\$ RRC:	1	609	0	0	69.22	3.05	3.05	.00	35733
ALT JOB#:	UNIT.....:	2	523	0	0	70.50	3.05	3.05	.00	31299
ALT LSE#:	EOR.....:	3	450	0	0	71.82	3.05	3.05	.00	27421
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			1,582	0	0					94,453

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	35,090	--	-----	-----	-----	-----	-----	-----	-----
02	WHEELER COUNTY	1.000000	35,090	1	0	0	35733	25000	10,733	9,965	5989
03	WHEELER CO RD & BRID	1.000000	35,090	2	0	0	31299	25000	6,299	5,042	4561
04	WHEELER CO LATERAL R	1.000000	35,090	3	0	0	27421	25000	2,421	1,671	3475
05	WATER DISTRICT	1.000000	35,090		=====	=====	=====	=====	=====	=====	=====
11	HOSPITAL DISTRICT #2	1.000000	35,090		0	0	94453	75000	19,453	16,678	14025
22	WHEELER ISD	1.000000	35,090								

\$/BBLRESV:	12.44	EQUIP VAL:	4,384		
\$/BBLPROD:	10,929	WI OIL VAL:	16,678	RI OIL VAL:	14,025
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	35,090	WI TOTAL:	21,060	RI TOTAL:	14,030

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.17	GAS WI GR PRICE: 3.33	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.33	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
25,000	1.8	
-----	-----	-----
	14.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	2	EQ SCH#:	31	VAL:	5,200
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,040
LAST YR RI VAL: 21,830
LAST YR 8/8 VAL: 53,870

LAST YR OIL PROD: 656
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 44400 - SHEETS EAST (HICKMAN A) FULL WI DECIMAL = .825741 #WELLS: 4
RRC#, WELL#.....: 1412 - RRC DIST.: 10 FULL RI DECIMAL = .174259 DEPTH: 2000

OPERATOR#, AGENT#: 453787 - 40
OPERATOR NAME....: KELLERVILLE OPERATIN
OIL FIELD#.....: 68929001
OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	7,030							
02	WHEELER COUNTY	1.000000	7,030	\$/BBLRESV:	.00	EQUIP VAL:	7,026			
03	WHEELER CO RD & BRID	1.000000	7,030	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	7,030	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000	7,030	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	7,030			=====				=====
22	WHEELER ISD	1.000000	7,030	8/8 VALUE:	7,030	WI TOTAL:	7,030	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 5,200
SERV WELLS: 2 EQ SCH#: 31 VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD: 12
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/22/2024 MNRLTSIF

LEASE#, NAME.....: 44700 - DSPAIN C FULL WI DECIMAL = .875000 #WELLS: 7
RRC#, WELL#.....: 1428 - RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2575
OPERATOR#, AGENT#: 453787 - 40

OPERATOR NAME....: KELLERVILLE OPERATIN
OIL FIELD#.....: 68929001
OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,294	8,982	0	75.89	8.33	8.33	.00	152364
---	-----	-----	-----	8 <td>2,156<th>8,713</th><td>0<th>75.89</th><th>8.33</th><th>8.33</th><td>.00</td><td>143222</td></td></td>	2,156 <th>8,713</th> <td>0<th>75.89</th><th>8.33</th><th>8.33</th><td>.00</td><td>143222</td></td>	8,713	0 <th>75.89</th> <th>8.33</th> <th>8.33</th> <td>.00</td> <td>143222</td>	75.89	8.33	8.33	.00	143222
01	WHEELER COUNTY APPRA	1.000000	1,012,690	9	2,027	8,451	0	75.89	8.33	8.33	.00	134628
02	WHEELER COUNTY	1.000000	1,012,690	10	1,905	8,198	0	75.89	8.33	8.33	.00	126551
03	WHEELER CO RD & BRID	1.000000	1,012,690	11	1,791	7,952	0	75.89	8.33	8.33	.00	118958
04	WHEELER CO LATERAL R	1.000000	1,012,690	12	1,683	7,713	0	75.89	8.33	8.33	.00	111820
05	WATER DISTRICT	1.000000	1,012,690	13	1,582	7,482	0	75.89	8.33	8.33	.00	105111
11	HOSPITAL DISTRICT #2	1.000000	1,012,690	14	1,487	7,257	0	75.89	8.33	8.33	.00	98804
22	WHEELER ISD	1.000000	1,012,690	15	1,398	7,040	0	75.89	8.33	8.33	.00	92876
				16	1,314	6,828	0	75.89	8.33	8.33	.00	87303
				17	1,235	6,624	0	75.89	8.33	8.33	.00	82065
				18	1,161	6,425	0	75.89	8.33	8.33	.00	77141
				19	1,091	6,232	0	75.89	8.33	8.33	.00	72513
				20	1,026	6,045	0	75.89	8.33	8.33	.00	68162
				21	964	5,864	0	75.89	8.33	8.33	.00	64072
				=====	=====	=====						=====
					40,302	169,844	0					2,622,793

*** PARAMETERS ***

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		---	---	---	---	---	---	---	---
YRS FLAT:	FMVF:	8/8 RES:		1	79262	0	280710	120000	160,710	149,216	37394
				2	76793	0	269655	102000	167,655	134,193	31236
OIL WELLHEAD PRICE: 76.17	GAS WI GR PRICE: 9.17			3	74312	0	258997	102000	156,997	108,330	26089
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 9.17			4	71996	0	248815	102000	146,815	87,331	21794
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			5	69753	0	239053	102000	137,053	70,280	18208
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			6	67498	0	229587	102000	127,587	56,401	15207
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			7	65473	0	217837	102000	115,837	44,144	12546
				8	63509	0	206731	102000	104,731	34,407	10353
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	9	61604	0	196232	102000	94,232	26,687	8546
-----	-----	-----	-----	10	59756	0	186307	102000	84,307	20,583	7055
120,000	9.4	30		11	57963	0	176921	102000	74,921	15,769	5826
-----	-----	-----	-----	12	56224	0	168044	102000	66,044	11,983	4812
1	6.0 99	3.0 99		13	54537	0	159648	102000	57,648	9,017	3975
15.0 1				14	52901	0	151705	102000	49,705	6,702	3284
				15	51314	0	144190	102000	42,190	4,904	2715
				16	49775	0	137078	102000	35,078	3,516	2244
				17	48281	0	130346	102000	28,346	2,449	1855
				18	46833	0	123974	102000	21,974	1,636	1535
ALT JAN 1 HYPERBOLIC FORECAST:				19	45428	0	117941	102000	15,941	1,023	1270
OIL: M B: De/Dt: /				20	44065	0	112227	102000	10,227	566	1050
GAS: M B: De/Dt: /				21	42743	0	106815	102000	4,815	230	870
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					1240020	0	3862813	2160000	1,702,813	789,367	217864

PROD WELLS: 6 EQ SCH#: 31 VAL: 15,600
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 851,800
LAST YR RI VAL: 235,050
LAST YR 8/8 VAL: 1,086,850

LAST YR OIL PROD: 4,846
LAST YR GAS PROD: 9,568

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

LEASE#, NAME.....: 400872 - KELTON #2 FULL WI DECIMAL = .865548 #WELLS: 1
RRC#, WELL#.....: 8170 - RRC DIST.: 10 FULL RI DECIMAL = .134452 DEPTH: 10900
OPERATOR#, AGENT#: 465296 - 40

OPERATOR NAME....: KING OPERATING CORPO
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
01	WHEELER COUNTY APPRA	1.000000	53,390	1	135	10,912	0	69.11	4.03	4.03	.00	8075
02	WHEELER COUNTY	1.000000	53,390	2	116	10,148	0	70.40	4.02	4.02	.00	7074
03	WHEELER CO RD & BRID	1.000000	53,390	3	99	9,437	0	71.70	4.01	4.01	.00	6196
04	WHEELER CO LATERAL R	1.000000	53,390	4	85	8,777	0	73.03	4.00	4.00	.00	5428
05	WATER DISTRICT	1.000000	53,390									
11	HOSPITAL DISTRICT #2	1.000000	53,390									
25	KELTON ISD	1.000000	53,390									
					435	39,274	0					26,773

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
136519	0	163292	137913	25,379	20,844	19700
\$/BBLRESV: 9.10		EQUIP VAL: 12,846				
\$/BBLPROD: 9,879		WI OIL VAL: 3,418		RI OIL VAL: 3,230		
WI PAYOUT: .0		GAS VAL: 17,426		GAS VAL: 16,470		
RI PAYOUT: 3.0		PRD VAL: 0		PRD VAL: 0		
8/8 VALUE: 53,390		WI TOTAL: 33,690		RI TOTAL: 19,700		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 4.39	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.39	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
35,000	.4	31
	14.0 99	7.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 368,460
LAST YR RI VAL: 85,990
LAST YR 8/8 VAL: 454,450
LAST YR OIL PROD: 167
LAST YR GAS PROD: 9,435

REMARKS1: PREV OP H&L OPERATING
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/04/2024 MNRLKLUM

LEASE#, NAME.....: 402069 - SHELTON #1 (OIL) FULL WI DECIMAL = .672848 #WELLS: 1
RRC#, WELL#.....: 9813 - 1 RRC DIST.: 10 FULL RI DECIMAL = .327152 DEPTH: 14695

OPERATOR#, AGENT#: 507473 - 40
OPERATOR NAME....: LONE TREE OIL & GAS
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	17,570								
02	WHEELER COUNTY	1.000000	17,570	\$/BBLRESV:	.00	EQUIP VAL:	17,566				
03	WHEELER CO RD & BRID	1.000000	17,570	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	17,570	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	17,570	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
10	HOSPITAL DISTRICT #1	1.000000	17,570				=====				=====
28	FORT ELLIOTT ISD	1.000000	17,570	8/8 VALUE:	17,570	WI TOTAL:	17,570	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 1.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .829 De/Dt: 9.3 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 45
LAST YR GAS PROD: 66

REMARKS1: RECOMPLETED FROM RRC 286525
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 201136 - BARKER #1013 FULL WI DECIMAL = .798184 #WELLS: 1
RRC#, WELL#.....: 7672 - RRC DIST.: 10 FULL RI DECIMAL = .201816 DEPTH: 7430
OPERATOR#, AGENT#: 507473 - 40

OPERATOR NAME....: LONE TREE OIL & GAS
OIL FIELD#.....: 71739300
OIL FIELD NAME...: PITCOCK (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	608	0	69.22	3.05	3.05	.00	33592
				2	583	0	70.50	3.05	3.05	.00	32845
				3	560	0	71.82	3.05	3.05	.00	32121
				4	537	0	73.15	3.04	3.04	.00	31408
				5	516	0	74.51	3.03	3.03	.00	30712
				6	495	0	75.89	3.03	3.03	.00	30029
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	475	0	75.89	3.03	3.03	.00	28828
				8	456	0	75.89	3.03	3.03	.00	27675
01 WHEELER COUNTY APPRA 1.000000 76,370				9	438	0	75.89	3.03	3.03	.00	26568
02 WHEELER COUNTY 1.000000 76,370				10	421	0	75.89	3.03	3.03	.00	25505
03 WHEELER CO RD & BRID 1.000000 76,370				=====							=====
04 WHEELER CO LATERAL R 1.000000 76,370				5,089 0 0							299,283
05 WATER DISTRICT 1.000000 76,370											
11 HOSPITAL DISTRICT #2 1.000000 76,370											
29 SHAMROCK ISD 1.000000 76,370				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

				1	0	0	33592	25500	8,092	7,513	7921
				2	0	0	32845	25500	7,345	5,879	6734
				3	0	0	32121	25500	6,621	4,569	5727
				4	0	0	31408	25500	5,908	3,514	4869
				5	0	0	30712	25500	5,212	2,673	4140
				6	0	0	30029	25500	4,529	2,002	3520
				7	0	0	28828	25500	3,328	1,268	2939
				8	0	0	27675	25500	2,175	715	2453
*** PARAMETERS ***				9	0	0	26568	25500	1,068	302	2048
				10	0	0	25505	25500	5	1	1710
				=====							

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28									
YRS FLAT:	FMVF:	8/8 RES:		0	0	299283	255000	44,283	28,436	42061	

OIL WELLHEAD PRICE: 76.17	GAS WI GR PRICE: 3.33	\$/BBLRESV: 7.00	EQUIP VAL: 5,871		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.33	\$/BBLPROD: 20,955	WI OIL VAL: 28,436	RI OIL VAL: 42,061	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 5.2	GAS VAL: 0	GAS VAL: 0	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.2	PRD VAL: 0	PRD VAL: 0	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====	=====	
8/8 VALUE:	76,370	WI TOTAL:	34,310	RI TOTAL:	42,060

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,500	1.7		
-----	-----	-----	-----
4.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,270
LAST YR RI VAL: 45,120
LAST YR 8/8 VAL: 95,390

LAST YR OIL PROD: 543
LAST YR GAS PROD:

REMARKS1:
REMARKS2: PREV OP WAS KAISER-FRANCIS
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 202546 - GOAD #1 FULL WI DECIMAL = .781581 #WELLS: 1
RRC#, WELL#.....: 214797 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218419 DEPTH: 17000
OPERATOR#, AGENT#: 507473 - 40

OPERATOR NAME....: LONE TREE OIL & GAS
GAS FIELD#.....: 83599500
GAS FIELD NAME...: SILVER CREEK (HUNTON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 35,360
02 WHEELER COUNTY 1.000000 35,360
03 WHEELER CO RD & BRID 1.000000 35,360
04 WHEELER CO LATERAL R 1.000000 35,360
05 WATER DISTRICT 1.000000 35,360
10 HOSPITAL DISTRICT #1 1.000000 35,360
22 WHEELER ISD 1.000000 35,360

01 0 6,964 0 69.11 1.58 1.58 .00 0
02 0 6,337 0 70.40 1.58 1.58 .00 0
03 0 5,766 0 71.70 1.58 1.58 .00 0
04 0 5,247 0 73.03 1.58 1.58 .00 0
05 0 4,775 0 74.38 1.58 1.58 .00 0
06 0 4,345 0 75.77 1.58 1.58 .00 0
07 0 3,954 0 75.77 1.58 1.58 .00 0

01 0 37,388 0
02 0 37,388 0
03 0 37,388 0
04 0 37,388 0
05 0 37,388 0
10 0 37,388 0
22 0 37,388 0

01 0 37,388 0
02 0 37,388 0
03 0 37,388 0
04 0 37,388 0
05 0 37,388 0
10 0 37,388 0
22 0 37,388 0

01 0 37,388 0
02 0 37,388 0
03 0 37,388 0
04 0 37,388 0
05 0 37,388 0
10 0 37,388 0
22 0 37,388 0

01 0 37,388 0
02 0 37,388 0
03 0 37,388 0
04 0 37,388 0
05 0 37,388 0
10 0 37,388 0
22 0 37,388 0

01 0 37,388 0
02 0 37,388 0
03 0 37,388 0
04 0 37,388 0
05 0 37,388 0
10 0 37,388 0
22 0 37,388 0

01 0 37,388 0
02 0 37,388 0
03 0 37,388 0
04 0 37,388 0
05 0 37,388 0
10 0 37,388 0
22 0 37,388 0

01 0 37,388 0
02 0 37,388 0
03 0 37,388 0
04 0 37,388 0
05 0 37,388 0
10 0 37,388 0
22 0 37,388 0

01 0 37,388 0
02 0 37,388 0
03 0 37,388 0
04 0 37,388 0
05 0 37,388 0
10 0 37,388 0
22 0 37,388 0

01 0 37,388 0
02 0 37,388 0
03 0 37,388 0
04 0 37,388 0
05 0 37,388 0
10 0 37,388 0
22 0 37,388 0

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 208271 - STILES-WALKER #1 FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 196294 - 1 RRC DIST.: 10 FULL RI DECIMAL = .217500 DEPTH: 16824
OPERATOR#, AGENT#: 507473 - 40

OPERATOR NAME....: LONE TREE OIL & GAS
GAS FIELD#.....: 83599700
GAS FIELD NAME...: SILVER CREEK (MORROW CHERT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	24,400								
02	WHEELER COUNTY	1.000000	24,400								
03	WHEELER CO RD & BRID	1.000000	24,400								
04	WHEELER CO LATERAL R	1.000000	24,400								
05	WATER DISTRICT	1.000000	24,400								
10	HOSPITAL DISTRICT #1	1.000000	24,400								
22	WHEELER ISD	1.000000	24,400								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,500 4

8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,660
LAST YR RI VAL: 2,620
LAST YR 8/8 VAL: 25,280

LAST YR OIL PROD:
LAST YR GAS PROD: 1,493

REMARKS1:
REMARKS2: PREV OP WAS KAISER-FRANCIS
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/12/2024 MNRLTSIF

LEASE#, NAME.....: 67300 - LELA FULL WI DECIMAL = .875000 #WELLS: 7
RRC#, WELL#.....: 1441 - RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2745
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
OIL FIELD#.....: 68929001
OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,417	8,384	0	75.89	13.08	13.08	.00	226942
---	-----	-----	-----	8 <td>3,212<th>8,133</th><td>0<th>75.89</th><th>13.08</th><th>13.08</th><th>.00</th><th>213326</th></td></td>	3,212 <th>8,133</th> <td>0<th>75.89</th><th>13.08</th><th>13.08</th><th>.00</th><th>213326</th></td>	8,133	0 <th>75.89</th> <th>13.08</th> <th>13.08</th> <th>.00</th> <th>213326</th>	75.89	13.08	13.08	.00	213326
01	WHEELER COUNTY APPRA	1.000000	1,343,510	9	3,019	7,889	0 <th>75.89</th> <th>13.08</th> <th>13.08</th> <th>.00</th> <th>200526</th>	75.89	13.08	13.08	.00	200526
02	WHEELER COUNTY	1.000000	1,343,510	10	2,838	7,652	0 <th>75.89</th> <th>13.08</th> <th>13.08</th> <th>.00</th> <th>188495</th>	75.89	13.08	13.08	.00	188495
03	WHEELER CO RD & BRID	1.000000	1,343,510	11	2,668	7,422	0 <th>75.89</th> <th>13.08</th> <th>13.08</th> <th>.00</th> <th>177185</th>	75.89	13.08	13.08	.00	177185
04	WHEELER CO LATERAL R	1.000000	1,343,510	12	2,508	7,200	0 <th>75.89</th> <th>13.08</th> <th>13.08</th> <th>.00</th> <th>166554</th>	75.89	13.08	13.08	.00	166554
05	WATER DISTRICT	1.000000	1,343,510	13	2,357	6,984	0 <th>75.89</th> <th>13.08</th> <th>13.08</th> <th>.00</th> <th>156561</th>	75.89	13.08	13.08	.00	156561
11	HOSPITAL DISTRICT #2	1.000000	1,343,510	14	2,216	6,774	0 <th>75.89</th> <th>13.08</th> <th>13.08</th> <th>.00</th> <th>147167</th>	75.89	13.08	13.08	.00	147167
22	WHEELER ISD	1.000000	1,343,510	15	2,083	6,571	0 <th>75.89</th> <th>13.08</th> <th>13.08</th> <th>.00</th> <th>138337</th>	75.89	13.08	13.08	.00	138337
				16	1,958	6,374	0 <th>75.89</th> <th>13.08</th> <th>13.08</th> <th>.00</th> <th>130037</th>	75.89	13.08	13.08	.00	130037
				17	1,840	6,183	0 <th>75.89</th> <th>13.08</th> <th>13.08</th> <th>.00</th> <th>122234</th>	75.89	13.08	13.08	.00	122234
				18	1,730	5,997	0 <th>75.89</th> <th>13.08</th> <th>13.08</th> <th>.00</th> <th>114900</th>	75.89	13.08	13.08	.00	114900
					=====	=====	=====					=====
					55,449	141,605	0					3,601,626

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	116262	0	416313	180000	236,313	55459
				2	112518	0	399782	180000	219,782	46310
				3	108977	0	384061	180000	204,061	38686
				4	105547	0	368914	180000	188,914	32314
				5	102224	0	354392	180000	174,392	26993
				6	98931	0	340359	180000	160,359	22542
				7	95963	0	322905	180000	142,905	18597
				8	93084	0	306410	180000	126,410	15345
				9	90291	0	290817	180000	110,817	12665
				10	87583	0	276078	180000	96,078	10455
				11	84955	0	262140	180000	82,140	8631
				12	82407	0	248961	180000	68,961	7129
				13	79934	0	236495	180000	56,495	5888
				14	77536	0	224703	180000	44,703	4865
				15	75210	0	213547	180000	33,547	4020
				16	72954	0	202991	180000	22,991	3323
				17	70765	0	192999	180000	12,999	2747
				18	68642	0	183542	180000	3,542	2272
				=====	=====	=====	=====	=====	=====	=====
					1623783	0	5225409	3240000	1,985,409	318241

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: / \$/BBLRESV: 14.38 EQUIP VAL: 13,374
GAS: M B: De/Dt: / \$/BBLPROD: 56,935 WI OIL VAL: 697,454 RI OIL VAL: 219,348
PRD: M B: De/Dt: / WI PAYOUT: 5.0 GAS VAL: 314,445 GAS VAL: 98,892
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 6 EQ SCH#: 31 VAL: 15,600 8/8 VALUE: 1,343,510 WI TOTAL: 1,025,270 RI TOTAL: 318,240
SERV WELLS: 1 EQ SCH#: 31 VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 30 VAL: 16,380
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,480,130
LAST YR RI VAL: 345,300
LAST YR 8/8 VAL: 1,825,430

LAST YR OIL PROD: 5,803
LAST YR GAS PROD: 11,237

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

LEASE#, NAME.....: 50800 - DAVIS GC #161 FULL WI DECIMAL = .813355 #WELLS: 1
RRC#, WELL#.....: 93037 - 161 RRC DIST.: 10 FULL RI DECIMAL = .186645 DEPTH: 18500
OPERATOR#, AGENT#: 660043 - 40

OPERATOR NAME....: PETRO-HUNT, L.L.C.
GAS FIELD#.....: 86127250
GAS FIELD NAME...: STILES RANCH, SOUTH (MORROW, L

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	59,516	0	69.11	2.27	2.27	.00	0
ALT RRC#:	GRAPH.....:	2	0	54,754	0	70.40	2.26	2.26	.00	0
		3	0	50,374	0	71.70	2.26	2.26	.00	0
		4	0	46,344	0	73.03	2.26	2.26	.00	0
		5	0	42,636	0	74.38	2.25	2.25	.00	0
		6	0	39,225	0	75.77	2.25	2.25	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	36,087	0	75.77	2.25	2.25	.00	0
---	-----	-----	-----	8	0	33,200	0	75.77	2.25	2.25	.00	0
01	WHEELER COUNTY APPRA	1.000000	376,540	9	0	30,544	0	75.77	2.25	2.25	.00	0
02	WHEELER COUNTY	1.000000	376,540	10	0	28,101	0	75.77	2.25	2.25	.00	0
03	WHEELER CO RD & BRID	1.000000	376,540	11	0	25,853	0	75.77	2.25	2.25	.00	0
04	WHEELER CO LATERAL R	1.000000	376,540	12	0	23,784	0	75.77	2.25	2.25	.00	0
05	WATER DISTRICT	1.000000	376,540	13	0	21,882	0	75.77	2.25	2.25	.00	0
10	HOSPITAL DISTRICT #1	1.000000	376,540	=====	=====	=====	=====	=====	=====	=====	=====	=====
25	KELTON ISD	1.000000	376,540		0	492,300	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	109885	0	109885	40000	69,885	65,168	23617
				2	100649	0	100649	39600	61,049	49,503	18976
				3	92597	0	92597	39204	53,393	37,648	15314
				4	85189	0	85189	38811	46,378	28,436	12358
				5	78028	0	78028	38423	39,605	21,115	9929
*** PARAMETERS ***				6	71785	0	71785	38039	33,746	15,645	8013
				7	66042	0	66042	38040	28,002	11,289	6467
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		8	60759	0	60759	38040	22,719	7,964	5219
YRS FLAT:	FMVF:	8/8 RES:		9	55898	0	55898	38040	17,858	5,444	4211
				10	51426	0	51426	38040	13,386	3,548	3399
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.47			11	47312	0	47312	38040	9,272	2,137	2743
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.47			12	43527	0	43527	38040	5,487	1,100	2213
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			13	40045	0	40045	38040	2,005	349	1786
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				903142	0	903142	500357	402,785	249,346	114245

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV:	.00	EQUIP VAL:	12,939				
-----	-----	-----	-----	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
40,000		170		WI PAYOUT:	4.8	GAS VAL:	249,346	GAS VAL:	114,245		
-----	-----	-----	-----	RI PAYOUT:	5.4	PRD VAL:	0	PRD VAL:		0	
	8.0	99				=====	=====	=====	=====	=====	=====
				8/8 VALUE:	376,540	WI TOTAL:	262,290	RI TOTAL:	114,250		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 566,710
LAST YR RI VAL: 232,330
LAST YR 8/8 VAL: 799,040

LAST YR OIL PROD:
LAST YR GAS PROD: 69,038

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 402037 - BRITT 10 #2 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 9726 - 2 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 12735
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
OIL FIELD#.....: 01810300
OIL FIELD NAME...: ALLISON PARKS (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	2,584	1,858	0	69.22	1.57	1.57	143092
				2	2,291	1,337	0	70.50	1.57	1.57	129212
				3	2,074	963	0	71.82	1.57	1.57	119164
				4	1,904	693	0	73.15	1.56	1.56	111422
				5	1,771	499	0	74.51	1.56	1.56	105566
				6	1,658	359	0	75.89	1.56	1.56	100660
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,564	258	0	75.89	1.56	1.56	94954
				8	1,483	186	0	75.89	1.56	1.56	90036
01	WHEELER COUNTY APPRA	1.000000	543,120	9	1,409	134	0	75.89	1.56	1.56	85543
02	WHEELER COUNTY	1.000000	543,120	10	1,339	96	0	75.89	1.56	1.56	81293
03	WHEELER CO RD & BRID	1.000000	543,120	11	1,272	69	0	75.89	1.56	1.56	77226
04	WHEELER CO LATERAL R	1.000000	543,120	12	1,208	50	0	75.89	1.56	1.56	73340
05	WATER DISTRICT	1.000000	543,120	13	1,148	36	0	75.89	1.56	1.56	69697
10	HOSPITAL DISTRICT #1	1.000000	543,120	14	1,091	25	0	75.89	1.56	1.56	66237
28	FORT ELLIOTT ISD	1.000000	543,120	15	1,036	18	0	75.89	1.56	1.56	62898
				16	984	13	0	75.89	1.56	1.56	59741
				17	935	9	0	75.89	1.56	1.56	56766
				18	888	6	0	75.89	1.56	1.56	53912
				19	844	5	0	75.89	1.56	1.56	51241
				20	802	3	0	75.89	1.56	1.56	48691
				21	762	2	0	75.89	1.56	1.56	46263
				=====	=====	=====					=====
					29,047	6,619	0				1,726,954

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 1.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

51,000 6

1 28.0 99
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.6 D B: 1.753 De/Dt: 12.5 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 596,460
LAST YR RI VAL: 232,990
LAST YR 8/8 VAL: 829,450

LAST YR OIL PROD: 3,539
LAST YR GAS PROD: 2,045

REMARKS1: RECLASSED FROM RRC 126499
REMARKS2: PREV OP TEMPLAR
MC1:
MC2:

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2334	0	145426	51000	94,426	87,296	33756
2	1680	0	130892	45900	84,992	67,158	26192
3	1210	0	120374	45900	74,474	50,297	20764
4	865	0	112287	45900	66,387	38,320	16698
5	623	0	106189	45900	60,289	29,744	13613
6	449	0	101109	45900	55,209	23,280	11174
7	323	0	95277	45900	49,377	17,796	9077
8	233	0	90269	45900	44,369	13,667	7414
9	167	0	85710	45900	39,810	10,481	6069
10	121	0	81414	45900	35,514	7,992	4969
11	87	0	77313	45900	31,413	6,042	4068
12	63	0	73403	45900	27,503	4,521	3330
13	45	0	69742	45900	23,842	3,350	2727
14	32	0	66269	45900	20,369	2,446	2234
15	23	0	62921	45900	17,021	1,747	1829
16	17	0	59758	45900	13,858	1,215	1497
17	12	0	56778	45900	10,878	816	1226
18	9	0	53921	45900	8,021	514	1004
19	6	0	51247	45900	5,347	293	822
20	5	0	48696	45900	2,796	131	674
21	3	0	46266	45900	366	15	552
	=====	=====	=====	=====	=====	=====	=====
	8307	0	1735261	969000	766,261	367,121	169689
				\$/BBLRESV: 15.72	EQUIP VAL: 6,305		
				\$/BBLPROD: 0	WI OIL VAL: 365,363	RI OIL VAL: 168,877	
				WI PAYOUT: 4.9	GAS VAL: 1,757	GAS VAL: 812	
				RI PAYOUT: 5.6	PRD VAL: 0	PRD VAL: 0	
				8/8 VALUE: 543,120	WI TOTAL: 373,430	RI TOTAL: 169,690	

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 400302 - KIKER #706 FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 241409 - 706 RRC DIST.: 10 FULL RI DECIMAL = .225000 DEPTH: 14290
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	71	9,564	0	68.73	2.09	2.09	.00 3782
ALT FRZ.:				2	67	9,085	0	70.01	2.08	2.08	.00 3660
ALT JOB#:				3	64	8,631	0	71.31	2.08	2.08	.00 3541
ALT LSE#:				4	60	8,199	0	72.62	2.08	2.08	.00 3426
ALT RRC#:				5	57	7,789	0	73.99	2.07	2.07	.00 3316
				6	54	7,400	0	75.36	2.07	2.07	.00 3209
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	52	7,030	0	75.36	2.07	2.07	.00 3048
---				8	49	6,678	0	75.36	2.07	2.07	.00 2896
82 FT ELLIOTT CISD (HEM 1.000000 100,100				9	47	6,344	0	75.36	2.07	2.07	.00 2751
				10	44	6,027	0	75.36	2.07	2.07	.00 2613
				11	42	5,726	0	75.36	2.07	2.07	.00 2483
				12	40	5,440	0	75.36	2.07	2.07	.00 2358
				13	38	5,168	0	75.36	2.07	2.07	.00 2240
				14	36	4,909	0	75.36	2.07	2.07	.00 2128
				15	34	4,664	0	75.36	2.07	2.07	.00 2022
				16	32	4,430	0	75.36	2.07	2.07	.00 1921
				17	31	4,209	0	75.36	2.07	2.07	.00 1825
				18	29	3,998	0	75.36	2.07	2.07	.00 1733
				19	28	3,798	0	75.36	2.07	2.07	.00 1647
				20	26	3,609	0	75.36	2.07	2.07	.00 1564
				21	25	3,428	0	75.36	2.07	2.07	.00 1486
				22	24	3,257	0	75.36	2.07	2.07	.00 1412
				23	22	3,094	0	75.36	2.07	2.07	.00 1341
				24	21	2,939	0	75.36	2.07	2.07	.00 1274
*** PARAMETERS ***				25	20	2,792	0	75.36	2.07	2.07	.00 1210

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.28				1	15491	0	19273	5800	13,473	12,564 5240
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28				2	14646	0	18306	5742	12,564	10,188 4366
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5				3	13914	0	17455	5684	11,771	8,299 3653
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				4	13218	0	16644	5628	11,016	6,755 3055
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				5	12497	0	15813	5571	10,242	5,460 2546
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				6	11872	0	15081	5516	9,565	4,434 2130
5,800 .2 27				7	11279	0	14327	5516	8,811	3,552 1775
5.0 99 5.0 99				8	10715	0	13611	5516	8,095	2,837 1479
				9	10179	0	12930	5516	7,414	2,260 1232
				10	9670	0	12283	5516	6,767	1,794 1027
				11	9186	0	11669	5516	6,153	1,419 856
				12	8727	0	11085	5516	5,569	1,116 714
				13	8291	0	10531	5516	5,015	874 594
				14	7876	0	10004	5516	4,488	680 495
ALT JAN 1 HYPERBOLIC FORECAST:				15	7482	0	9504	5516	3,988	526 413
OIL: D B: De/Dt: /				16	7108	0	9029	5516	3,513	403 344
GAS: M B: De/Dt: /				17	6753	0	8578	5516	3,062	305 287
PRD: M B: De/Dt: /				18	6415	0	8148	5516	2,632	228 239
				19	6094	0	7741	5516	2,225	168 199
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				20	5790	0	7354	5516	1,838	120 166
SERV WELLS: EQ SCH#: VAL:				21	5500	0	6986	5516	1,470	84 138
INJ WELLS: EQ SCH#: VAL:				22	5225	0	6637	5516	1,121	56 116
COMPRESSRS: HP: VAL:				23	4964	0	6305	5516	789	34 96
OTHER EQ VALUE(RCNLD):				24	4716	0	5990	5516	474	18 80
				25	4480	0	5690	5516	174	6 66

LAST YR WI VAL: 49,010
LAST YR RI VAL: 21,910
LAST YR 8/8 VAL: 70,920

\$/BBLRESV: 17.15 EQUIP VAL: 4,611
\$/BBLPROD: 86,781 WI OIL VAL: 13,451 RI OIL VAL: 6,561
WI PAYOUT: 6.0 GAS VAL: 50,729 GAS VAL: 24,745
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 100,100 WI TOTAL: 68,790 RI TOTAL: 31,310

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 400304 - BEGERT #707 FULL WI DECIMAL = .770703 #WELLS: 1
RRC#, WELL#.....: 244147 - 707 RRC DIST.: 10 FULL RI DECIMAL = .229297 DEPTH: 14750
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710							
				\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.24		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.24		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 400306 - KIKER #606 FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 244148 - 606 RRC DIST.: 10 FULL RI DECIMAL = .225000 DEPTH: 14286
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	68	4,225	0	68.73	2.10	2.10	.00	3622
ALT JOB#:	UNIT.....:	2	59	3,971	0	70.01	2.09	2.09	.00	3247
ALT LSE#:	HCG.....:	3	52	3,733	0	71.31	2.09	2.09	.00	2910
ALT RRC#:	GRAPH.....:	4	46	3,509	0	72.62	2.09	2.09	.00	2608
		5	40	3,298	0	73.99	2.08	2.08	.00	2338

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	265	18,736	0				14,725
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82	FT ELLIOTT CISD (HEM	1.000000	27,230	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	6876	0	10498	7900	2,598	2,423	2854
				2	6433	0	9680	7821	1,859	1,507	2310
				3	6047	0	8957	7742	1,215	857	1874
				4	5684	0	8292	7665	627	385	1522
				5	5317	0	7655	7589	66	35	1233
					30357	0	45082	38717	6,365	5,207	9793

\$/BBLRESV:	8.31	EQUIP VAL:	12,234
\$/BBLPROD:	10,974	WI OIL VAL:	1,701
WI PAYOUT:	.0	GAS VAL:	3,506
RI PAYOUT:	3.6	PRD VAL:	0

8/8 VALUE:	27,230	WI TOTAL:	17,440	RI TOTAL:	9,790
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MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,900	.2	12	
	12.0 99	6.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,190
LAST YR RI VAL: 8,120
LAST YR 8/8 VAL: 27,310

LAST YR OIL PROD: 50
LAST YR GAS PROD: 4,433

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST				RRC CO#: 211 HEMPHILL				LAST UPDATE: 4/02/2024 MNRLMASH								
LEASE#, NAME.....: 400303 - BEGERT #607				FULL WI DECIMAL = .770703				#WELLS: 1								
RRC#, WELL#.....: 244150 - 607 RRC DIST.: 10				FULL RI DECIMAL = .229297				DEPTH: 14595								
OPERATOR#, AGENT#: 676084 - 40																
OPERATOR NAME....: PRESIDIO PETROLEUM L				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL		
GAS FIELD#.....: 01810410				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)				-----												
				1		172	12,442		0	68.73	2.43	2.43	.00	9111		
ALT FRZ.: ALT G\$ RRC:				2		154	11,846		0	70.01	2.42	2.42	.00	8353		
ALT JOB#: UNIT.....:				3		139	11,319		0	71.31	2.42	2.42	.00	7657		
ALT LSE#: HCG.....:				4		125	10,854		0	72.62	2.42	2.42	.00	7018		
ALT RRC#: GRAPH.....:				5		112	10,420		0	73.99	2.42	2.42	.00	6435		
				6		101	10,003		0	75.36	2.41	2.41	.00	5899		
JUR	JURISDICTION NAME PERCENT 8/8 VALUE			7		91	9,603		0	75.36	2.41	2.41	.00	5309		
---	-----			8		82	9,219		0	75.36	2.41	2.41	.00	4778		
82	FT ELLIOTT CISD (HEM 1.000000 165,600			9		74	8,850		0	75.36	2.41	2.41	.00	4300		
				10		66	8,496		0	75.36	2.41	2.41	.00	3870		
				11		59	8,156		0	75.36	2.41	2.41	.00	3483		
				12		53	7,830		0	75.36	2.41	2.41	.00	3135		
				13		48	7,517		0	75.36	2.41	2.41	.00	2821		
				14		43	7,216		0	75.36	2.41	2.41	.00	2539		
				15		39	6,927		0	75.36	2.41	2.41	.00	2285		
				16		35	6,650		0	75.36	2.41	2.41	.00	2057		
				17		31	6,384		0	75.36	2.41	2.41	.00	1851		
				18		28	6,129		0	75.36	2.41	2.41	.00	1666		
				19		25	5,884		0	75.36	2.41	2.41	.00	1499		
				20		23	5,649		0	75.36	2.41	2.41	.00	1349		
				21		20	5,423		0	75.36	2.41	2.41	.00	1214		
				22		18	5,206		0	75.36	2.41	2.41	.00	1093		
				23		16	4,998		0	75.36	2.41	2.41	.00	984		
				24		15	4,798		0	75.36	2.41	2.41	.00	885		
*** PARAMETERS ***				25		13	4,606		0	75.36	2.41	2.41	.00	797		
				26		12	4,422		0	75.36	2.41	2.41	.00	717		
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				=====												
YRS FLAT: FMVF: 8/8 RES:						1,594	200,847		0					91,105		
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.65				WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65				YR	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		PV RI NET	
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5				-----												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				1	23301		0		32412		9000		23,412		21,832	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				2	22094		0		30447		8910		21,537		17,464	
				3	21111		0		28768		8820		19,948		14,065	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				4	20244		0		27262		8732		18,530		11,361	
-----				5	19434		0		25869		8645		17,224		9,183	
9,000 .5				6	18580		0		24479		8559		15,920		7,381	
-----				7	17837		0		23146		8560		14,586		5,880	
10.0 99				8	17123		0		21901		8560		13,341		4,677	
				9	16438		0		20738		8560		12,178		3,713	
				10	15780		0		19650		8560		11,090		2,940	
				11	15149		0		18632		8560		10,072		2,322	
				12	14543		0		17678		8560		9,118		1,828	
				13	13962		0		16783		8560		8,223		1,433	
ALT JAN 1 HYPERBOLIC FORECAST:				14	13403		0		15942		8560		7,382		1,119	
OIL: M B: De/Dt: /				15	12866		0		15151		8560		6,591		869	
GAS: 35.0 D B: 1.700 De/Dt: 5.0 / 4.0				16	12352		0		14409		8560		5,849		670	
PRD: M B: De/Dt: /				17	11858		0		13709		8560		5,149		513	
				18	11384		0		13050		8560		4,490		389	
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				19	10929		0		12428		8560		3,868		292	
SERV WELLS: EQ SCH#: VAL:				20	10492		0		11841		8560		3,281		215	
INJ WELLS: EQ SCH#: VAL:				21	10073		0		11287		8560		2,727		155	
COMPRESSRS: HP: VAL:				22	9670		0		10763		8560		2,203		109	
OTHER EQ VALUE(RCNLD):				23	9283		0		10267		8560		1,707		74	
				24	8912		0		9797		8560		1,237		46	
				25	8555		0		9352		8560		792		26	
LAST YR WI VAL: 40,880				26	8213		0		8930		8560		370		11	
LAST YR RI VAL: 24,700				=====												
LAST YR 8/8 VAL: 65,580						373586	0	464691	223866	240,825	108,567	52636				
LAST YR OIL PROD: 200				\$/BBLRESV: 17.34				EQUIP VAL: 4,391								
LAST YR GAS PROD: 11,455				\$/BBLPROD: 55,286				WI OIL VAL: 21,285				RI OIL VAL: 10,320				
				WI PAYOUT: 5.8				GAS VAL: 87,282				GAS VAL: 42,316				
				RI PAYOUT: 6.3				PRD VAL: 0				PRD VAL: 0				
				=====												
REMARKS1: PREV OP WAS TEMPLAR				8/8 VALUE:		165,600		WI TOTAL:		112,960		RI TOTAL:		52,640		
REMARKS2:																
MC1:																
MC2:																

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 400761 - MARKHAM #1607 FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 249495 - 1607 RRC DIST.: 10 FULL RI DECIMAL = .225000 DEPTH: 14940
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000	.2	10	
-----	-----	-----	-----
	8.0 99	12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 68,090
LAST YR RI VAL: 41,930
LAST YR 8/8 VAL: 110,020

LAST YR OIL PROD: 65
LAST YR GAS PROD: 3,425

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 400609 - KIKER #1606 FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 251471 - 1606 RRC DIST.: 10 FULL RI DECIMAL = .225000 DEPTH: 14400
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	178	7,085	0	68.73	2.06	2.06	.00	9481
2	169	6,730	0	70.01	2.05	2.05	.00	9175
3	160	6,394	0	71.31	2.05	2.05	.00	8878
4	152	6,074	0	72.62	2.04	2.04	.00	8589
5	144	5,770	0	73.99	2.04	2.04	.00	8314
6	137	5,482	0	75.36	2.04	2.04	.00	8044
7	130	5,208	0	75.36	2.04	2.04	.00	7642
8	124	4,947	0	75.36	2.04	2.04	.00	7260
9	118	4,700	0	75.36	2.04	2.04	.00	6897
=====	=====	=====	=====	=====	=====	=====	=====	=====
	1,312	52,390	0					74,280

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	11311	0	20792	14500	6,292	5,867	5654
2	10693	0	19868	14355	5,513	4,470	4740
3	10159	0	19037	14211	4,826	3,402	3982
4	9604	0	18193	14068	4,125	2,529	3339
5	9124	0	17438	13928	3,510	1,871	2808
6	8667	0	16711	13788	2,923	1,354	2360
7	8234	0	15876	13789	2,087	841	1967
8	7822	0	15082	13789	1,293	453	1639
9	7431	0	14328	13789	539	165	1365
=====	=====	=====	=====	=====	=====	=====	=====
	83045	0	157325	126217	31,108	20,952	27854

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 58,870 WI TOTAL: 31,020 RI TOTAL: 27,850

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500	.5	20	
5.0 99	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,900
LAST YR RI VAL: 13,890
LAST YR 8/8 VAL: 34,790

LAST YR OIL PROD: 285
LAST YR GAS PROD: 8,113

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 092

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 401673 - LUCAS 9 #2 FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 274657 - 2 RRC DIST.: 10 FULL RI DECIMAL = .225000 DEPTH: 13365
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.:				ALT G\$ RRC:	2	0	23,873	0	70.01	2.62	2.62	.00	0
ALT JOB#:				UNIT.....:	3	0	21,200	0	71.31	2.62	2.62	.00	0
ALT LSE#:				HCG.....:	4	0	18,925	0	72.62	2.61	2.61	.00	0
ALT RRC#:				GRAPH.....:	5	0	16,979	0	73.99	2.61	2.61	.00	0
					6	0	15,302	0	75.36	2.60	2.60	.00	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		7	0	13,848	0	75.36	2.60	2.60	.00	0
---	-----	-----	-----		8	0	12,582	0	75.36	2.60	2.60	.00	0
82	FT ELLIOTT CISD (HEM	1.000000	169,660		9	0	11,470	0	75.36	2.60	2.60	.00	0
					10	0	10,491	0	75.36	2.60	2.60	.00	0
					=====		=====		=====				=====
						0	171,716	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	55127	0	55127	21500	33,627	31,357	14989
				2	48474	0	48474	21285	27,189	22,047	11562
				3	43047	0	43047	21072	21,975	15,495	9006
				4	38281	0	38281	20861	17,420	10,681	7026
				5	34344	0	34344	20652	13,692	7,300	5529
				6	30834	0	30834	20445	10,389	4,816	4355
				7	27904	0	27904	20445	7,459	3,007	3457
				8	25353	0	25353	20445	4,908	1,721	2755
*** PARAMETERS ***				9	23112	0	23112	20445	2,667	813	2203
				10	21139	0	21139	20445	694	184	1768
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				=====	=====	=====	=====	=====	=====	=====	=====
YRS FLAT: FMVF: 8/8 RES:					347615	0	347615	207595	140,020	97,421	62650

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.86	\$/BBLRESV: .00	EQUIP VAL: 9,586		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.86	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
TYPE..(USNPQLHCT)..: P	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.5	GAS VAL: 97,421	GAS VAL: 62,650	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.9	PRD VAL: 0	PRD VAL: 0	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====	=====	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE: 169,660	WI TOTAL: 107,010
21,500					RI TOTAL: 62,650

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 79.0 D B: .400 De/Dt: 12.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 239,190
LAST YR RI VAL: 111,380
LAST YR 8/8 VAL: 350,570

LAST YR OIL PROD: 6
LAST YR GAS PROD: 29,937

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 14B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....:	201864 - TROY 23 #1	FULL WI DECIMAL =	.815430	#WELLS:	1
RRC#, WELL#.....:	202496 - 1 RRC DIST.: 10	FULL RI DECIMAL =	.184570	DEPTH:	12750

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
01810410								
ALLISON PARKS (GRANITE WASH)								

ALT FRZ.:	ALT G\$ RRC:	2	193	5,322	0	70.40	2.68	2.68	.00	11102
ALT JOB#:	UNIT.....:	3	160	5,002	0	71.70	2.68	2.68	.00	9385
ALT LSE#:	HCG.....: 1	4	133	4,702	0	73.03	2.67	2.67	.00	7934
ALT RRC#:	GRAPH.....:	5	110	4,420	0	74.38	2.67	2.67	.00	6707

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	76	3,906	0	75.77	2.66	2.66	.00	4706
-----	-------------------	---------	-----------	---	----	-------	---	-------	------	------	-----	------

[illegible]

*** PARAMETERS ***			4/22/2022		12/29/2022	
			\$/BBLPROD: 23,893	WI OIL VAL: 13,643	RI OIL VAL: 9,203	
			WI PAYOUT: .0	GAS VAL: 17,076	GAS VAL: 11,520	
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	RI PAYOUT: 4.2	PRD VAL: 0	PRD VAL: 0	
YRS FLAT:	FMVF:	8/8 RES:	=====			
			8/8 VALUE: 62,540	WI TOTAL: 41,820	RI TOTAL: 20,720	

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.93
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93
TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,500	.7	16	
-----	-----	-----	-----
	17.0 99	6.0 99	

```

ALT JAN 1 HYPERBOLIC FORECAST:
OIL:          D  B:          De/Dt:      /
GAS:          M  B:          De/Dt:      /
PRD:          M  B:          De/Dt:      /

```

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:            VAL:
OTHER EO VALUE(RCMLD):

```

LAST YR	WI VAL:	23,110
LAST YR	RI VAL:	15,380
LAST YR	8/8 VAL:	38,490

LAST YR OIL PROD: 355
LAST YR GAS PROD: 6,042

```
REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: HCG
      MC1:
      MC2:
```


JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 50270 - KEY 9 #2 FULL WI DECIMAL = .749020 #WELLS: 1
RRC#, WELL#.....: 116427 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250980 DEPTH: 16207
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 01812500
GAS FIELD NAME...: ALLISON-BRITT (12350)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	9,760								
02	WHEELER COUNTY	1.000000	9,760								
03	WHEELER CO RD & BRID	1.000000	9,760								
04	WHEELER CO LATERAL R	1.000000	9,760								
05	WATER DISTRICT	1.000000	9,760								
10	HOSPITAL DISTRICT #1	1.000000	9,760								
28	FORT ELLIOTT ISD	1.000000	9,760								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 50450 - BRITT 3 #2 FULL WI DECIMAL = .795021 #WELLS: 1
RRC#, WELL#.....: 126213 - 2 RRC DIST.: 10 FULL RI DECIMAL = .204979 DEPTH: 12750
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 01812500
GAS FIELD NAME...: ALLISON-BRITT (12350)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	15,610								
02	WHEELER COUNTY	1.000000	15,610								
03	WHEELER CO RD & BRID	1.000000	15,610								
04	WHEELER CO LATERAL R	1.000000	15,610								
05	WATER DISTRICT	1.000000	15,610								
10	HOSPITAL DISTRICT #1	1.000000	15,610								
28	FORT ELLIOTT ISD	1.000000	15,610								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,800		2	
-----	-----	-----	-----
	37.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 910
LAST YR 8/8 VAL: 15,780

LAST YR OIL PROD:
LAST YR GAS PROD: 705

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 6550 - REED #3 FULL WI DECIMAL = .807512 #WELLS: 1
RRC#, WELL#.....: 129180 - 3 RRC DIST.: 10 FULL RI DECIMAL = .192488 DEPTH: 13008
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 01812500
GAS FIELD NAME...: ALLISON-BRITT (12350)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	VAL: 10,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

LEASE#, NAME.....: 50251 - BRITT 9 #3 FULL WI DECIMAL = .769082 #WELLS: 1
RRC#, WELL#.....: 144068 - 3 RRC DIST.: 10 FULL RI DECIMAL = .230918 DEPTH: 16500
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 01812500
GAS FIELD NAME...: ALLISON-BRITT (12350)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	173	34,864	0	69.11	1.51	1.51	.00 9195
				2	153	33,120	0	70.40	1.51	1.51	.00 8336
				3	137	31,464	0	71.70	1.51	1.51	.00 7556
				4	121	29,891	0	73.03	1.51	1.51	.00 6850
				5	108	28,396	0	74.38	1.51	1.51	.00 6209
				6	96	26,977	0	75.77	1.50	1.50	.00 5629
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	85	25,628	0	75.77	1.50	1.50	.00 5010
---				8	76	24,346	0	75.77	1.50	1.50	.00 4459
01 WHEELER COUNTY APPRA 1.000000 164,970				9	68	23,129	0	75.77	1.50	1.50	.00 3968
02 WHEELER COUNTY 1.000000 164,970				10	60	21,973	0	75.77	1.50	1.50	.00 3532
03 WHEELER CO RD & BRID 1.000000 164,970				11	53	20,874	0	75.77	1.50	1.50	.00 3143
04 WHEELER CO LATERAL R 1.000000 164,970				=====	=====	=====					=====
05 WATER DISTRICT 1.000000 164,970					1,130	300,662	0				63,887
10 HOSPITAL DISTRICT #1 1.000000 164,970											
28 FORT ELLIOTT ISD 1.000000 164,970											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
				1	40488	0	49683	27000	22,683	21,152 13972
				2	38464	0	46800	26730	20,070	16,274 11544
				3	36540	0	44096	26462	17,634	12,433 9541
				4	34713	0	41563	26198	15,365	9,421 7889
				5	32978	0	39187	25936	13,251	7,065 6525
				6	31121	0	36750	25676	11,074	5,133 5367
				7	29565	0	34575	25677	8,898	3,587 4430
*** PARAMETERS ***				8	28087	0	32546	25677	6,869	2,408 3657
				9	26683	0	30651	25677	4,974	1,516 3022
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				10	25349	0	28881	25677	3,204	849 2497
YRS FLAT: FMVF: 8/8 RES:				11	24081	0	27224	25677	1,547	357 2065
				=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 \$/BBLRESV: 14.32 EQUIP VAL: 14,265
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLPROD: 32,304 WI OIL VAL: 12,437 RI OIL VAL: 10,935
PRD WELLHEAD PRICE: ADDL GAS PRICES? N WI PAYOUT: 5.5 GAS VAL: 67,758 GAS VAL: 59,574
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

				8/8 VALUE:	164,970	WI TOTAL:	94,460	RI TOTAL:	70,510
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D									

27,000 .5 98									

11.0 99 5.0 99									

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,800
LAST YR RI VAL: 36,260
LAST YR 8/8 VAL: 102,060

LAST YR OIL PROD: 258
LAST YR GAS PROD: 28,150

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 50212 - BRITT 7 #3 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 148078 - 3 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 12750
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 01812500
GAS FIELD NAME...: ALLISON-BRITT (12350)

ALT FRZ.:	ALT G\$ RRC:	1	173	2,066	0	69.11	3.22	3.22	.00	9714
ALT JOB#:	UNIT.....:	2	153	1,838	0	70.40	3.21	3.21	.00	8807
ALT LSE#:	HCG.....:	3	137	1,636	0	71.70	3.20	3.20	.00	7983
ALT RRC#:	GRAPH.....:	4	121	1,456	0	73.03	3.20	3.20	.00	7237
		5	108	1,296	0	74.38	3.19	3.19	.00	6560

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	692	8,292	0				40,301
-----	-------------------	---------	-----------	-----	-------	---	--	--	--	--------

01	WHEELER COUNTY APPRA	1.000000	33,460	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
02	WHEELER COUNTY	1.000000	33,460	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
03	WHEELER CO RD & BRID	1.000000	33,460							
04	WHEELER CO LATERAL R	1.000000	33,460	1	5405	0	15119	10000	5,119	4,773
05	WATER DISTRICT	1.000000	33,460	2	4796	0	13603	9900	3,703	3,002
10	HOSPITAL DISTRICT #1	1.000000	33,460	3	4255	0	12238	9801	2,437	1,718
28	FORT ELLIOTT ISD	1.000000	33,460	4	3787	0	11024	9702	1,322	810
				5	3360	0	9920	9605	315	167
					21603	0	61904	49008	12,896	10,470

\$/BBLRESV:	12.14	EQUIP VAL:	12,234		
\$/BBLPROD:	16,788	WI OIL VAL:	6,816	RI OIL VAL:	7,005
WI PAYOUT:	.0	GAS VAL:	3,654	GAS VAL:	3,755
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

8/8 VALUE:	33,460	WI TOTAL:	22,700	RI TOTAL:	10,760
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MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.51
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000	.5	6	
	11.0 99	11.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,680
LAST YR RI VAL: 23,350
LAST YR 8/8 VAL: 53,030

LAST YR OIL PROD: 268
LAST YR GAS PROD: 2,187

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 979037 - KEY 11 #4 FULL WI DECIMAL = .796875 #WELLS: 1
RRC#, WELL#.....: 163604 - 4 RRC DIST.: 10 FULL RI DECIMAL = .203125 DEPTH: 16290
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 01812500
GAS FIELD NAME...: ALLISON-BRITT (12350)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710								
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711				
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
10	HOSPITAL DISTRICT #1	1.000000	11,710				=====				=====
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 6.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.67
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,200			
-----	-----	-----	-----
	27.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 206363 - WILLIAMS 33 #2 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 208704 - 2 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 12789
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 01812500
GAS FIELD NAME...: ALLISON-BRITT (12350)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 9,760
02 WHEELER COUNTY 1.000000 9,760 \$/BBLRESV: .00 EQUIP VAL: 9,759
03 WHEELER CO RD & BRID 1.000000 9,760 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 9,760 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 9,760 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000 9,760
28 FORT ELLIOTT ISD 1.000000 9,760 8/8 VALUE: 9,760 WI TOTAL: 9,760 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 209953 - WILLIAMS 33 #3 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 209432 - 3 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 12800
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 01812500
GAS FIELD NAME...: ALLISON-BRITT (12350)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 11,710
02 WHEELER COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711
03 WHEELER CO RD & BRID 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000 11,710
28 FORT ELLIOTT ISD 1.000000 11,710 8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 202803 - BRITT 7 #4 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 209973 - 4 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 12800

OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 01812500
GAS FIELD NAME...: ALLISON-BRITT (12350)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	15,610						
02	WHEELER COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
03	WHEELER CO RD & BRID	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	15,610			=====		=====	
28	FORT ELLIOTT ISD	1.000000	15,610	8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.00	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.00	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
7,200		4
-----	-----	-----
	12.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 1
LAST YR GAS PROD: 1,325

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 205847 - TROY 23 #2 FULL WI DECIMAL = .815430 #WELLS: 1
RRC#, WELL#.....: 212731 - 2 RRC DIST.: 10 FULL RI DECIMAL = .184570 DEPTH: 12800
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 01812500
GAS FIELD NAME...: ALLISON-BRITT (12350)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	9,760								
02	WHEELER COUNTY	1.000000	9,760								
03	WHEELER CO RD & BRID	1.000000	9,760								
04	WHEELER CO LATERAL R	1.000000	9,760								
05	WATER DISTRICT	1.000000	9,760								
10	HOSPITAL DISTRICT #1	1.000000	9,760								
28	FORT ELLIOTT ISD	1.000000	9,760								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401072 - REED #602H FULL WI DECIMAL = .817135 #WELLS: 1
RRC#, WELL#.....: 262850 - 602H RRC DIST.: 10 FULL RI DECIMAL = .182865 DEPTH: 12511
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 01812500
GAS FIELD NAME...: ALLISON-BRITT (12350)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	9,760	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
02	WHEELER COUNTY	1.000000	9,760	---	---	---	---	---	---	---	---
03	WHEELER CO RD & BRID	1.000000	9,760	---	---	---	---	---	---	---	---
04	WHEELER CO LATERAL R	1.000000	9,760	---	---	---	---	---	---	---	---
05	WATER DISTRICT	1.000000	9,760	---	---	---	---	---	---	---	---
10	HOSPITAL DISTRICT #1	1.000000	9,760	---	---	---	---	---	---	---	---
28	FORT ELLIOTT ISD	1.000000	9,760	---	---	---	---	---	---	---	---

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 11.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 11.45
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/06/2024 MNRLKLUM

LEASE#, NAME.....: 401494 - REED #1A FULL WI DECIMAL = .815621 #WELLS: 1
RRC#, WELL#.....: 268652 - 1A RRC DIST.: 10 FULL RI DECIMAL = .184379 DEPTH: 16400
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 01812500
GAS FIELD NAME...: ALLISON-BRITT (12350)

ALT FRZ.:	ALT G\$ RRC:	1	303	9,422	0	69.11	2.66	2.66	.00	17079
ALT JOB#:	UNIT.....:	2	257	8,008	0	70.40	2.65	2.65	.00	14788
ALT LSE#:	HCG.....:	3	218	6,807	0	71.70	2.65	2.65	.00	12802
ALT RRC#:	GRAPH.....:	4	186	5,786	0	73.03	2.64	2.64	.00	11084
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			964	30,023	0					55,753

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	68,700	--	-----	-----	-----	-----	-----	-----	-----
02	WHEELER COUNTY	1.000000	68,700	1	20442	0	37521	22500	15,021	14,007	7944
03	WHEELER CO RD & BRID	1.000000	68,700	2	17310	0	32098	22275	9,823	7,966	5962
04	WHEELER CO LATERAL R	1.000000	68,700	3	14713	0	27515	22052	5,463	3,851	4483
05	WATER DISTRICT	1.000000	68,700	4	12459	0	23543	21831	1,712	1,049	3365
10	HOSPITAL DISTRICT #1	1.000000	68,700	=====	=====	=====	=====	=====	=====	=====	=====
25	KELTON ISD	1.000000	68,700		64924	0	120677	88658	32,019	26,873	21754

\$/BBLRESV: 15.81	EQUIP VAL:	20,072			
\$/BBLPROD: 16,914	WI OIL VAL:	12,415	RI OIL VAL:	10,050	
WI PAYOUT: .0	GAS VAL:	14,458	GAS VAL:	11,704	
RI PAYOUT: 3.0	PRD VAL:	0	PRD VAL:	0	
		=====	=====	=====	
8/8 VALUE:	68,700	WI TOTAL:	46,950	RI TOTAL:	21,750

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.90		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.90		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,500	.9	28	
-----	-----	-----	-----
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	25,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,360
LAST YR RI VAL: 5,290
LAST YR 8/8 VAL: 28,650

LAST YR OIL PROD: 352
LAST YR GAS PROD: 8,193

REMARKS1: PREV OP APACHE
REMARKS2: RECLASSED FROM RRC 234119
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....: 401850 - BRITT 10 #1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 278485 - 1 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 16300
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 01812500
GAS FIELD NAME...: ALLISON-BRITT (12350)

ALT FRZ.:	ALT G\$ RRC:	1	0	22,038	0	69.11	1.56	1.56	.00	0
ALT JOB#:	UNIT.....:	2	0	19,613	0	70.40	1.56	1.56	.00	0
ALT LSE#:	HCG.....:	3	0	17,456	0	71.70	1.55	1.55	.00	0
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			0	59,107	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	48,680	--	-----	-----	-----	-----	-----	-----	-----
02	WHEELER COUNTY	1.000000	48,680	1	27503	0	27503	20000	7,503	6,997	6440
03	WHEELER CO RD & BRID	1.000000	48,680	2	24478	0	24478	19800	4,678	3,793	5028
04	WHEELER CO LATERAL R	1.000000	48,680	3	21646	0	21646	19602	2,044	1,441	3900
05	WATER DISTRICT	1.000000	48,680	=====	=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	48,680		73627	0	73627	59402	14,225	12,231	15368
28	FORT ELLIOTT ISD	1.000000	48,680								
				\$/BBLRESV: .00		EQUIP VAL: 21,076					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 12,231		GAS VAL: 15,368			
				RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		48,680	WI TOTAL:	33,310	RI TOTAL:	15,370	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 64

11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 221,040
LAST YR RI VAL: 102,310
LAST YR 8/8 VAL: 323,350

LAST YR OIL PROD: 41
LAST YR GAS PROD: 25,069

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: RECLASSED FROM RRC 104325
MC1: S
MC2: 15B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401884 - BRITT 3 #1H FULL WI DECIMAL = .794104 #WELLS: 1
RRC#, WELL#.....: 280787 - 1H RRC DIST.: 10 FULL RI DECIMAL = .205896 DEPTH: 12848
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 01812500
GAS FIELD NAME...: ALLISON-BRITT (12350)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	---	-----	---	-----	-----	-----	-----	-----	-----
				1		1,899		113,348		0	69.11	3.00	3.00	.00	104218
				2		1,719		102,920		0	70.40	3.00	3.00	.00	96101
				3		1,573		94,364		0	71.70	2.99	2.99	.00	89562
				4		1,453		87,210		0	73.03	2.76	2.76	.00	84264
				5		1,348		81,134		0	74.38	2.75	2.75	.00	79620
				6		1,261		75,903		0	75.77	2.75	2.75	.00	75873
				7		1,182		71,349		0	75.77	2.75	2.75	.00	71120
				8		1,116		67,348		0	75.77	2.75	2.75	.00	67149
01	WHEELER COUNTY APPRA	1.000000	1,868,030	9		1,056		63,802		0	75.77	2.75	2.75	.00	63539
02	WHEELER COUNTY	1.000000	1,868,030	10		1,003		60,612		0	75.77	2.75	2.75	.00	60350
03	WHEELER CO RD & BRID	1.000000	1,868,030	11		953		57,581		0	75.77	2.75	2.75	.00	57341
04	WHEELER CO LATERAL R	1.000000	1,868,030	12		905		54,702		0	75.77	2.75	2.75	.00	54453
05	WATER DISTRICT	1.000000	1,868,030	13		860		51,967		0	75.77	2.75	2.75	.00	51746
10	HOSPITAL DISTRICT #1	1.000000	1,868,030	14		817		49,369		0	75.77	2.75	2.75	.00	49158
28	FORT ELLIOTT ISD	1.000000	1,868,030	15		776		46,901		0	75.77	2.75	2.75	.00	46691

				16		737		44,556		0	75.77	2.75	2.75	.00	44345
				17		700		42,328		0	75.77	2.75	2.75	.00	42118
				18		665		40,212		0	75.77	2.75	2.75	.00	40013
				19		632		38,201		0	75.77	2.75	2.75	.00	38027
				20		600		36,291		0	75.77	2.75	2.75	.00	36102
				21		570		34,476		0	75.77	2.75	2.75	.00	34296
				22		542		32,752		0	75.77	2.75	2.75	.00	32612
				23		515		31,114		0	75.77	2.75	2.75	.00	30987
				24		489		29,558		0	75.77	2.75	2.75	.00	29423
				25		465		28,080		0	75.77	2.75	2.75	.00	27979
				26		442		26,676		0	75.77	2.75	2.75	.00	26595
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27		420		25,342		0	75.77	2.75	2.75	.00	25271
YRS FLAT:	FMVF:	8/8 RES:		28		399		24,075		0	75.77	2.75	2.75	.00	24007

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.02 25,097 1,512,171 0 1,482,960

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.02
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
				1	270030	0	374248	58500	315,748	294,435	90883
				2	245188	0	341289	57915	283,374	229,779	72700
				3	224055	0	313617	57335	256,282	180,707	58601
58,500				4	191141	0	275405	56762	218,643	134,059	45142
				5	177179	0	256799	56195	200,604	106,954	36923
				6	165756	0	241629	55633	185,996	86,231	30475
				7	155811	0	226931	55633	171,298	69,059	25106
				8	147074	0	214223	55633	158,590	55,595	20789
				9	139330	0	202869	55633	147,236	44,883	17270
				10	132364	0	192714	55633	137,081	36,338	14391
				11	125745	0	183086	55633	127,453	29,378	11993
				12	119457	0	173910	55633	118,277	23,707	9993

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.5 D B: 1.161 De/Dt: 9.9 / 5.0
GAS: 327.0 D B: 1.159 De/Dt: 9.7 / 5.0
PRD: M B: De/Dt: /

				13	113485	0	165231	55633	109,598	19,102	8328
				14	107811	0	156969	55633	101,336	15,358	6940
				15	102422	0	149113	55633	93,480	12,320	5783
				16	97301	0	141646	55633	86,013	9,857	4819
PROD WELLS: 1	EQ SCH#: 31	VAL: 16,000		17	92435	0	134553	55633	78,920	7,865	4016
SERV WELLS:	EQ SCH#:	VAL:		18	87814	0	127827	55633	72,194	6,255	3346
INJ WELLS:	EQ SCH#:	VAL:		19	83423	0	121450	55633	65,817	4,959	2789
COMPRESSRS:	HP:	VAL:		20	79252	0	115354	55633	59,721	3,912	2323
OTHER EQ VALUE(RCNLD):				21	75288	0	109584	55633	53,951	3,074	1936
				22	71523	0	104135	55633	48,502	2,403	1615
				23	67946	0	98933	55633	43,300	1,866	1345
				24	64548	0	93971	55633	38,338	1,436	1121
LAST YR WI VAL: 2,457,730				25	61321	0	89300	55633	33,667	1,097	935
LAST YR RI VAL: 796,330				26	58255	0	84850	55633	29,217	828	779
LAST YR 8/8 VAL: 3,254,060				27	55342	0	80613	55633	24,980	616	649
				28	52575	0	76582	55633	20,949	448	541
LAST YR OIL PROD: 1,958					-----	-----	-----	-----	-----	-----	-----
LAST YR GAS PROD: 123,338					3363871	0	4846831	1566266	3,280,565	1,382,521	481531

REMARKS1: PREV OP WAS TEMPLAR \$/BBLRESV: 21.22 EQUIP VAL: 3,983
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 423,002 RI OIL VAL: 147,331
MC1: WI PAYOUT: 5.6 GAS VAL: 959,518 GAS VAL: 334,199
MC2: RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,868,030 WI TOTAL: 1,386,500 RI TOTAL: 481,530

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401894 - BRITT 10 #1H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 281278 - 1H RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 10261
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 01812500
GAS FIELD NAME...: ALLISON-BRITT (12350)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	902	34,534	0	75.77	2.68	2.68	.00	54676
---	-----	-----	-----	8 <td>856<td>32,605<td>0<td>75.77<td>2.68<td>2.68<td>.00<td>51887</td></td></td></td></td></td></td></td>	856 <td>32,605<td>0<td>75.77<td>2.68<td>2.68<td>.00<td>51887</td></td></td></td></td></td></td>	32,605 <td>0<td>75.77<td>2.68<td>2.68<td>.00<td>51887</td></td></td></td></td></td>	0 <td>75.77<td>2.68<td>2.68<td>.00<td>51887</td></td></td></td></td>	75.77 <td>2.68<td>2.68<td>.00<td>51887</td></td></td></td>	2.68 <td>2.68<td>.00<td>51887</td></td></td>	2.68 <td>.00<td>51887</td></td>	.00 <td>51887</td>	51887
01	WHEELER COUNTY APPRA	1.000000	728,550	9	813	30,904	0	75.77	2.68	2.68	.00	49281
02	WHEELER COUNTY	1.000000	728,550	10	772	29,359	0	75.77	2.68	2.68	.00	46796
03	WHEELER CO RD & BRID	1.000000	728,550	11	733	27,891	0	75.77	2.68	2.68	.00	44432
04	WHEELER CO LATERAL R	1.000000	728,550	12	696	26,496	0	75.77	2.68	2.68	.00	42189
05	WATER DISTRICT	1.000000	728,550	13	661	25,171	0	75.77	2.68	2.68	.00	40067
10	HOSPITAL DISTRICT #1	1.000000	728,550	14	628	23,912	0	75.77	2.68	2.68	.00	38067
28	FORT ELLIOTT ISD	1.000000	728,550	15	597	22,716	0	75.77	2.68	2.68	.00	36188
				16	567	21,580	0	75.77	2.68	2.68	.00	34369
				17	539	20,501	0	75.77	2.68	2.68	.00	32672
				18	512	19,476	0	75.77	2.68	2.68	.00	31035
				=====	=====	=====						=====
					15,153	583,984	0					898,373

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***				1	118904	0	195588	74000	121,588	113,381	45796
				2	107769	0	179070	73260	105,810	85,798	36779
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		3	98710	0	165706	72527	93,179	65,701	29855
YRS FLAT:	FMVF:	8/8 RES:		4	90834	0	154282	71801	82,481	50,572	24382
				5	84492	0	144889	71083	73,806	39,350	20086
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.95			6	78745	0	136633	70373	66,260	30,719	16616
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.95			7	74041	0	128717	70373	58,344	23,521	13731
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			8	69905	0	121792	70373	51,419	18,025	11396
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	66258	0	115539	70373	45,166	13,769	9484
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	62946	0	109742	70373	39,369	10,436	7901
				11	59798	0	104230	70373	33,857	7,804	6583
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	56807	0	98996	70373	28,623	5,737	5484
				13	53967	0	94034	70373	23,661	4,124	4570
74,000				14	51267	0	89334	70373	18,961	2,874	3809
				15	48703	0	84891	70373	14,518	1,913	3174
				16	46268	0	80637	70373	10,264	1,176	2645
				17	43954	0	76626	70373	6,253	623	2205
				18	41757	0	72792	70373	2,419	210	1837
				=====	=====	=====	=====	=====	=====	=====	=====
					1255125	0	2153498	1277520	875,978	475,733	246333

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.0 D B: 1.315 De/Dt: 9.1 / 5.0 \$/BBLRESV: 16.37 EQUIP VAL: 6,488
GAS: 159.0 D B: 1.207 De/Dt: 9.9 / 5.0 \$/BBLPROD: 0 WI OIL VAL: 198,461 RI OIL VAL: 102,762
PRD: M B: De/Dt: / WI PAYOUT: 5.1 GAS VAL: 277,271 GAS VAL: 143,570
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 8/8 VALUE: 728,550 WI TOTAL: 482,220 RI TOTAL: 246,330
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 685,400
LAST YR RI VAL: 294,180
LAST YR 8/8 VAL: 979,580

LAST YR OIL PROD: 1,792
LAST YR GAS PROD: 68,698

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....: 401910 - BRITT 3 #3H FULL WI DECIMAL = .794104 #WELLS: 1
RRC#, WELL#.....: 281625 - 3H RRC DIST.: 10 FULL RI DECIMAL = .205896 DEPTH: 12855
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 01812500
GAS FIELD NAME...: ALLISON-BRITT (12350)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	732	22,246	0	75.77	2.14	2.14	.00	44053
---	-----	-----	-----	8	695	19,799	0	75.77	2.14	2.14	.00	41850
01	WHEELER COUNTY APPRA	1.000000	360,130	9	660	17,621	0	75.77	2.14	2.14	.00	39758
02	WHEELER COUNTY	1.000000	360,130	10	627	15,683	0	75.77	2.14	2.14	.00	37770
03	WHEELER CO RD & BRID	1.000000	360,130		=====	=====	=====					=====
04	WHEELER CO LATERAL R	1.000000	360,130		7,988	280,047	0					465,980
05	WATER DISTRICT	1.000000	360,130									
10	HOSPITAL DISTRICT #1	1.000000	360,130		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
28	FORT ELLIOTT ISD	1.000000	360,130	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.35 \$/BBLRESV: 16.17 EQUIP VAL: 9,586
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35 \$/BBLPROD: 46,123 WI OIL VAL: 102,531 RI OIL VAL: 70,767
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.2 GAS VAL: 104,866 GAS VAL: 72,379
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 360,130 WI TOTAL: 216,980 RI TOTAL: 143,150

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,000	2.8	130	
5.0	99	11.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 178,650
LAST YR RI VAL: 102,100
LAST YR 8/8 VAL: 280,750

LAST YR OIL PROD: 1,108
LAST YR GAS PROD: 53,707

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST				RRC CO#: 483 WHEELER				LAST UPDATE: 4/16/2024 MNRLTSIF				
LEASE#, NAME.....: 401919 - KEY 11 #1H				FULL WI DECIMAL = .790636				#WELLS: 1				
RRC#, WELL#.....: 281874 - 1H RRC DIST.: 10				FULL RI DECIMAL = .209364				DEPTH: 12872				
OPERATOR#, AGENT#: 676084 - 40												
OPERATOR NAME....: PRESIDIO PETROLEUM L												
GAS FIELD#.....: 01812500												
GAS FIELD NAME...: ALLISON-BRITT (12350)												
ALT FRZ.: ALT G\$ RRC:				1	1,813	83,430	0	69.11	2.66	2.66	.00	99064
ALT JOB#: UNIT.....:				2	1,617	74,410	0	70.40	2.65	2.65	.00	90003
ALT LSE#: HCG.....:				3	1,458	67,146	0	71.70	2.65	2.65	.00	82652
ALT RRC#: GRAPH.....:				4	1,332	61,171	0	73.03	2.64	2.64	.00	76910
				5	1,224	56,168	0	74.38	2.64	2.64	.00	71980
				6	1,132	51,923	0	75.77	2.63	2.63	.00	67814
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,055	48,273	0	75.77	2.63	2.63	.00	63201
				8	986	45,099	0	75.77	2.63	2.63	.00	59068
01	WHEELER COUNTY APPRA	1.000000	1,245,640	9	925	42,317	0	75.77	2.63	2.63	.00	55413
02	WHEELER COUNTY	1.000000	1,245,640	10	874	39,855	0	75.77	2.63	2.63	.00	52358
03	WHEELER CO RD & BRID	1.000000	1,245,640	11	826	37,665	0	75.77	2.63	2.63	.00	49483
04	WHEELER CO LATERAL R	1.000000	1,245,640	12	784	35,701	0	75.77	2.63	2.63	.00	46967
05	WATER DISTRICT	1.000000	1,245,640	13	745	33,916	0	75.77	2.63	2.63	.00	44630
10	HOSPITAL DISTRICT #1	1.000000	1,245,640	14	708	32,220	0	75.77	2.63	2.63	.00	42414
28	FORT ELLIOTT ISD	1.000000	1,245,640	15	673	30,609	0	75.77	2.63	2.63	.00	40317
				16	639	29,079	0	75.77	2.63	2.63	.00	38280
				17	607	27,625	0	75.77	2.63	2.63	.00	36363
				18	577	26,244	0	75.77	2.63	2.63	.00	34566
				19	548	24,932	0	75.77	2.63	2.63	.00	32829
				20	521	23,685	0	75.77	2.63	2.63	.00	31211
				21	495	22,501	0	75.77	2.63	2.63	.00	29654
				22	470	21,376	0	75.77	2.63	2.63	.00	28156
				23	447	20,307	0	75.77	2.63	2.63	.00	26778
				24	425	19,292	0	75.77	2.63	2.63	.00	25460
	*** PARAMETERS ***			25	404	18,327	0	75.77	2.63	2.63	.00	24202
				26	384	17,411	0	75.77	2.63	2.63	.00	23004
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	365	16,540	0	75.77	2.63	2.63	.00	21866
YRS FLAT:	FMVF:	8/8 RES:		28	347	15,713	0	75.77	2.63	2.63	.00	20788
				=====	=====	=====						=====
					22,381	1,022,935	0					1,315,431
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.90												
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.90												
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	175461	0	274525	58500	216,025	201,443	68087	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	155903	0	245906	57915	187,991	152,436	53498	
				3	140683	0	223335	57335	166,000	117,047	42621	
58,500				4	127681	0	204591	56762	147,829	90,640	34249	
				5	117238	0	189218	56195	133,023	70,923	27785	
				6	107967	0	175781	55633	120,148	55,703	22642	
				7	100378	0	163579	55633	107,946	43,518	18483	
				8	93778	0	152846	55633	97,213	34,079	15149	
				9	87993	0	143406	55633	87,773	26,757	12468	
				10	82873	0	135231	55633	79,598	21,100	10313	
				11	78320	0	127803	55633	72,170	16,635	8550	
ALT JAN 1 HYPERBOLIC FORECAST:				12	74236	0	121203	55633	65,570	13,142	7112	
OIL: 5.3 D B: 1.043 De/Dt: 11.4 / 5.0				13	70524	0	115154	55633	59,521	10,374	5927	
GAS: 243.0 D B: .993 De/Dt: 11.4 / 5.0				14	66997	0	109411	55633	53,778	8,151	4940	
PRD: M B: De/Dt: /				15	63648	0	103965	55633	48,332	6,370	4118	
				16	60466	0	98746	55633	43,113	4,941	3431	
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17	57443	0	93806	55633	38,173	3,804	2859	
SERV WELLS: EQ SCH#: VAL:				18	54571	0	89137	55633	33,504	2,903	2383	
INJ WELLS: EQ SCH#: VAL:				19	51843	0	84672	55633	29,039	2,188	1986	
COMPRESSRS: HP: VAL:				20	49250	0	80461	55633	24,828	1,627	1655	
OTHER EQ VALUE(RCNLD):				21	46788	0	76442	55633	20,809	1,186	1379	
				22	44449	0	72605	55633	16,972	840	1150	
				23	42226	0	69004	55633	13,371	576	958	
LAST YR WI VAL: 1,668,720				24	40115	0	65575	55633	9,942	372	799	
LAST YR RI VAL: 594,160				25	38109	0	62311	55633	6,678	217	666	
LAST YR 8/8 VAL: 2,262,880				26	36204	0	59208	55633	3,575	102	555	
				27	34393	0	56259	55633	626	16	463	
				28	32673	0	53461	55633	-2,172	-46	386	
LAST YR OIL PROD: 1,922				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 95,400					2132210	0	3447641	1566266	1,881,375	887,044	354612	
REMARKS1: PREV OP WAS TEMPLAR					\$/BBLRESV: 19.13		EQUIP VAL: 3,983					
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 338,447		RI OIL VAL: 135,300			
MC1:					WI PAYOUT: 5.3		GAS VAL: 548,596		GAS VAL: 219,311			
MC2:					RI PAYOUT: 6.2		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 1,245,640		WI TOTAL: 891,030		RI TOTAL: 354,610			

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST				RRC CO#: 483 WHEELER				LAST UPDATE: 4/15/2024 MNRLTSIF			
LEASE#, NAME.....: 401931 - BRITT 10 #2H				FULL WI DECIMAL = .800000				#WELLS: 1			
RRC#, WELL#.....: 282780 - 2H RRC DIST.: 10				FULL RI DECIMAL = .200000				DEPTH: 12798			
OPERATOR#, AGENT#: 676084 - 40											
OPERATOR NAME....: PRESIDIO PETROLEUM L				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 01812500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: ALLISON-BRITT (12350)											
ALT FRZ.: ALT G\$ RRC:				1	2,050	124,624	0	69.11	2.73	2.73	.00 113340
ALT JOB#: UNIT.....:				2	1,824	111,823	0	70.40	2.72	2.72	.00 102728
ALT LSE#: HCG.....: 3				3	1,643	101,570	0	71.70	2.72	2.72	.00 94242
ALT RRC#: GRAPH.....:				4	1,497	93,166	0	73.03	2.49	2.49	.00 87461
				5	1,375	86,135	0	74.38	2.49	2.49	.00 81818
				6	1,273	80,166	0	75.77	2.49	2.49	.00 77164
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	1,185	75,023	0	75.77	2.49	2.49	.00 71830
				8	1,110	70,551	0	75.77	2.49	2.49	.00 67284
01 WHEELER COUNTY APPRA 1.000000 1,762,510				9	1,041	66,619	0	75.77	2.49	2.49	.00 63101
02 WHEELER COUNTY 1.000000 1,762,510				10	983	63,129	0	75.77	2.49	2.49	.00 59586
03 WHEELER CO RD & BRID 1.000000 1,762,510				11	930	59,973	0	75.77	2.49	2.49	.00 56373
04 WHEELER CO LATERAL R 1.000000 1,762,510				12	883	56,974	0	75.77	2.49	2.49	.00 53524
05 WATER DISTRICT 1.000000 1,762,510				13	839	54,125	0	75.77	2.49	2.49	.00 50857
10 HOSPITAL DISTRICT #1 1.000000 1,762,510				14	797	51,419	0	75.77	2.49	2.49	.00 48311
28 FORT ELLIOTT ISD 1.000000 1,762,510				15	757	48,848	0	75.77	2.49	2.49	.00 45886
				16	719	46,406	0	75.77	2.49	2.49	.00 43583
				17	683	44,086	0	75.77	2.49	2.49	.00 41401
				18	649	41,882	0	75.77	2.49	2.49	.00 39340
				19	617	39,788	0	75.77	2.49	2.49	.00 37400
				20	586	37,799	0	75.77	2.49	2.49	.00 35521
				21	557	35,909	0	75.77	2.49	2.49	.00 33763
				22	529	34,114	0	75.77	2.49	2.49	.00 32066
				23	503	32,408	0	75.77	2.49	2.49	.00 30490
				24	478	30,788	0	75.77	2.49	2.49	.00 28974
*** PARAMETERS ***				25	454	29,249	0	75.77	2.49	2.49	.00 27520
				26	431	27,787	0	75.77	2.49	2.49	.00 26125
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				27	409	26,398	0	75.77	2.49	2.49	.00 24792
YRS FLAT: FMVF: 8/8 RES:				28	389	25,078	0	75.77	2.49	2.49	.00 23580
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.74					25,191	1,595,837	0				1,498,060
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74											
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	272179	0	385519	70000	315,519	294,222	90268
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	243327	0	346055	69300	276,755	224,413	71078
				3	221016	0	315258	68607	246,651	173,916	56800
70,000				4	185587	0	273048	67920	205,128	125,771	43153
				5	171581	0	253399	67241	186,158	99,251	35130
				6	159691	0	236855	66569	170,286	78,947	28804
				7	149446	0	221276	66570	154,706	62,370	23604
				8	140538	0	207822	66570	141,252	49,517	19446
				9	132705	0	195806	66570	129,236	39,396	16072
				10	125753	0	185339	66570	118,769	31,484	13344
				11	119466	0	175839	66570	109,269	25,186	11106
ALT JAN 1 HYPERBOLIC FORECAST:				12	113492	0	167016	66570	100,446	20,133	9253
OIL: 6.0 D B: 1.092 De/Dt: 11.7 / 5.0				13	107817	0	158674	66570	92,104	16,052	7712
GAS: 362.0 D B: 1.170 De/Dt: 10.9 / 5.0				14	102427	0	150738	66570	84,168	12,756	6427
PRD: M B: De/Dt: /				15	97305	0	143191	66570	76,621	10,098	5355
				16	92441	0	136024	66570	69,454	7,959	4462
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17	87819	0	129220	66570	62,650	6,243	3718
SERV WELLS: EQ SCH#: VAL:				18	83429	0	122769	66570	56,199	4,870	3099
INJ WELLS: EQ SCH#: VAL:				19	79258	0	116658	66570	50,088	3,774	2583
COMPRESSRS: HP: VAL:				20	75296	0	110817	66570	44,247	2,899	2152
OTHER EQ VALUE(RCNLD):				21	71531	0	105294	66570	38,724	2,206	1794
				22	67955	0	100021	66570	33,451	1,657	1495
				23	64557	0	95047	66570	28,477	1,227	1246
LAST YR WI VAL: 2,597,050				24	61330	0	90304	66570	23,734	889	1038
LAST YR RI VAL: 819,350				25	58264	0	85784	66570	19,214	626	866
LAST YR 8/8 VAL: 3,416,400				26	55352	0	81477	66570	14,907	423	721
				27	52585	0	77377	66570	10,807	266	600
				28	49955	0	73535	66570	6,965	149	501
LAST YR OIL PROD: 2,322				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 140,320					3242102	0	4740162	1874177	2,865,985	1,296,700	461827
REMARKS1: PREV OP WAS TEMPLAR					\$/BBLRESV: 20.33		EQUIP VAL: 3,983				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 409,803		RI OIL VAL: 145,953		
MC1:					WI PAYOUT: 5.4		GAS VAL: 886,896		GAS VAL: 315,873		
MC2:					RI PAYOUT: 6.2		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 1,762,510		WI TOTAL: 1,300,680		RI TOTAL: 461,830		

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 200317 - MCCOY 27 #1 FULL WI DECIMAL = .814846 #WELLS: 1
RRC#, WELL#.....: 196336 - 1 RRC DIST.: 10 FULL RI DECIMAL = .185154 DEPTH: 16680
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 04660500
GAS FIELD NAME...: B & B (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710								
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711				
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
10	HOSPITAL DISTRICT #1	1.000000	11,710				=====				=====
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD: 97

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 401279 - STICKLEY #1242HB FULL WI DECIMAL = .750977 #WELLS: 1
RRC#, WELL#.....: 266126 - 1242HB RRC DIST.: 10 FULL RI DECIMAL = .249023 DEPTH: 10200
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
82	FT ELLIOTT CISD (HEM	1.000000	29,640	1	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					38212	0	47554	50000*	-2,446	-2,281					14770
					38212	0	47554	50000	2,446-	2,281-					14770

JUR JURISDICTION NAME PERCENT 8/8 VALUE
82 FT ELLIOTT CISD (HEM 1.000000 29,640
\$/BBLRESV: 3.30 EQUIP VAL: 14,871
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 2,902
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 11,868
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 29,640 WI TOTAL: 14,870 RI TOTAL: 14,770

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000		84	
1	5.0	99	
5.0	3		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: .800 De/Dt: 45.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 74,650
LAST YR RI VAL: 109,110
LAST YR 8/8 VAL: 183,760

LAST YR OIL PROD: 420
LAST YR GAS PROD: 32,170
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 401432 - BOWERS #104HC FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 267235 - 104HC RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11621
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	899	52,330	0	68.73	2.21	2.21	.00	46341
2	822	46,749	0	70.01	2.21	2.21	.00	43161
3	753	42,067	0	71.31	2.21	2.21	.00	40272
4	695	38,090	0	72.62	2.20	2.20	.00	37853
5	646	34,684	0	73.99	2.20	2.20	.00	35848
6	600	31,738	0	75.36	2.19	2.19	.00	33912
7	561	29,174	0	75.36	2.19	2.19	.00	31708
8	527	26,927	0	75.36	2.19	2.19	.00	29786
9	495	24,946	0	75.36	2.19	2.19	.00	27977
10	467	23,185	0	75.36	2.19	2.19	.00	26395
11	442	21,615	0	75.36	2.19	2.19	.00	24982
12	419	20,211	0	75.36	2.19	2.19	.00	23682
13	398	18,947	0	75.36	2.19	2.19	.00	22495
=====								
	7,724	410,663	0					424,412

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	86737	0	133078	78500*	54,578	50,894	41547
2	77486	0	120647	74632*	46,015	37,312	33040
3	69726	0	109998	57495	52,503	37,020	26424
4	62849	0	100702	54073	46,629	28,590	21221
5	57229	0	93077	53533	39,544	21,083	17204
6	52130	0	86042	52997	33,045	15,320	13952
7	47918	0	79626	52998	26,628	10,735	11326
8	44228	0	74014	52998	21,016	7,367	9234
9	40974	0	68951	52998	15,953	4,863	7546
10	38081	0	64476	52998	11,478	3,043	6190
11	35503	0	60485	52998	7,487	1,726	5094
12	33197	0	56879	52998	3,881	778	4201
13	31120	0	53615	52998	617	107	3475
=====							
	677178	0	1101590	742216	359,374	218,838	200454

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.41
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.41
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 14.55	EQUIP VAL: 8,281
65,000				\$/BBLPROD: 0	WI OIL VAL: 84,312
				WI PAYOUT: 4.7	GAS VAL: 134,526
				RI PAYOUT: 5.5	PRD VAL: 0
=====					
1				8/8 VALUE:	427,570
5.0	3			WI TOTAL:	227,120
				RI TOTAL:	200,450

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: .800 De/Dt: 9.0 / 5.0
GAS: 152.0 D B: .600 De/Dt: 11.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 607,660
LAST YR RI VAL: 341,390
LAST YR 8/8 VAL: 949,050

LAST YR OIL PROD: 1,035
LAST YR GAS PROD: 58,863
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: PREV OP APACHE
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 209935 - BOWERS #104 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 145900 - 104 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 14537
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 10860301
GAS FIELD NAME...: BOWERS (GRANITE WASH-ATOKA)

ALT FRZ.:	ALT G\$ RRC:	53608	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:		-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:		=====	=====	=====					=====
			0	0	0					0
			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
			-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:		11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,000			
-----	-----	-----	-----

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 120069 - BARKER C W #2 FULL WI DECIMAL = .860000 #WELLS: 1
RRC#, WELL#.....: 98227 - 2 RRC DIST.: 10 FULL RI DECIMAL = .140000 DEPTH: 14803
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 12007500
GAS FIELD NAME...: BRISCOE (MORROW)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710							
				\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.94	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.94	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
7,200		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: BRISCOE MORROW
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 37700 - SMITH A C TR #1041**RECOMP** FULL WI DECIMAL = .745976 #WELLS: 1
RRC#, WELL#.....: 129791 - 1041 RRC DIST.: 10 FULL RI DECIMAL = .254024 DEPTH: 17200

OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 12064350
GAS FIELD NAME...: BRITT RANCH W. (GRANITE WASH A

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000
02 WHEELER COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 WHEELER CO RD & BRID 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000
28 FORT ELLIOTT ISD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PARTIAL PLUG DUEL COMPLETE W/
REMARKS2: RRC# 261967
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 120010 - FLOWERS A #1 FULL WI DECIMAL = .718750 #WELLS: 1
RRC#, WELL#.....: 163618 - 1 RRC DIST.: 10 FULL RI DECIMAL = .281250 DEPTH: 20006
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147200
GAS FIELD NAME...: BUFFALO WALLOW (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	24,400						
				\$/BBLRESV:	.00	EQUIP VAL:	24,398		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	24,400	WI TOTAL:	24,400	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.14	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.14	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,600		3
-----	-----	-----
	42.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	25,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240
LAST YR RI VAL: 870
LAST YR 8/8 VAL: 24,110

LAST YR OIL PROD: 5
LAST YR GAS PROD: 1,035

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 120330 - JOHNSON LA #1 FULL WI DECIMAL = .815851 #WELLS: 1
RRC#, WELL#.....: 182344 - 1 RRC DIST.: 10 FULL RI DECIMAL = .184149 DEPTH: 14804
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710							
				\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.41		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.41		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,400			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 201057 - BARKER #3053 FULL WI DECIMAL = .780731 #WELLS: 1
RRC#, WELL#.....: 190642 - 3053 RRC DIST.: 10 FULL RI DECIMAL = .219269 DEPTH: 11775
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
				--	-----	-----	-----	-----	-----	-----	-----			
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	13588	0	16754	14500	2,254	2,102	4407			
				=====	=====	=====	=====	=====	=====	=====	=====			
82	FT ELLIOTT CISD (HEM	1.000000	21,380		13588	0	16754	14500	2,254	2,102	4407			

\$/BBLRESV: 8.62 EQUIP VAL: 14,871
\$/BBLPROD: 0 WI OIL VAL: 397 RI OIL VAL: 833
WI PAYOUT: .0 GAS VAL: 1,705 GAS VAL: 3,574
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 21,380 WI TOTAL: 16,970 RI TOTAL: 4,410

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.69
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.500 De/Dt: 21.0 / 5.0
GAS: 21.0 D B: 1.500 De/Dt: 15.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,330
LAST YR RI VAL: 14,700
LAST YR 8/8 VAL: 40,030

LAST YR OIL PROD: 60
LAST YR GAS PROD: 7,743

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/09/2024 MNRLKLUM

LEASE#, NAME.....: 204211 - JOHNSON LA #2059 FULL WI DECIMAL = .853533 #WELLS: 1
RRC#, WELL#.....: 198250 - 2059 RRC DIST.: 10 FULL RI DECIMAL = .146467 DEPTH: 12500
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.74	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.74	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,100		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 208290 - BARKER #4053 FULL WI DECIMAL = .727613 #WELLS: 1
RRC#, WELL#.....: 199276 - 4053 RRC DIST.: 10 FULL RI DECIMAL = .272387 DEPTH: 12170
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----	-----	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	21605	0	21605	20500	1,105	1,030	7575			
82	FT ELLIOTT CISD (HEM	1.000000	23,480		=====	=====	=====	=====	=====	=====	=====	=====	=====	
					21605	0	21605	20500	1,105	1,030	7575			

JUR JURISDICTION NAME PERCENT 8/8 VALUE
82 FT ELLIOTT CISD (HEM 1.000000 23,480
\$/BBLRESV: .00 EQUIP VAL: 14,871
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 1,030 GAS VAL: 7,575
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 23,480 WI TOTAL: 15,900 RI TOTAL: 7,580

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 34.0 D B: .700 De/Dt: 9.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,220
LAST YR RI VAL: 37,110
LAST YR 8/8 VAL: 75,330

LAST YR OIL PROD:
LAST YR GAS PROD: 12,374

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 201446 - VISE JOHN C #2052 FULL WI DECIMAL = .844572 #WELLS: 1
RRC#, WELL#.....: 200250 - 2052 RRC DIST.: 10 FULL RI DECIMAL = .155428 DEPTH: 12323
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	58	3,898	0	68.73	2.59	2.59	.00	3367
ALT RRC#:	GRAPH.....:	2	46	3,469	0	70.01	2.59	2.59	.00	2726
		=====	=====	=====						=====
			104	7,367	0					6,093

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
82	FT ELLIOTT CISD (HEM	1.000000	20,740	1	8527	0	11894	9500	2,394	2,233	2051
				2	7589	0	10315	9405	910	738	1560
					=====	=====	=====	=====	=====	=====	=====
					16116	0	22209	18905	3,304	2,971	3611

\$/BBLRESV:	9.37	EQUIP VAL:	14,163		
\$/BBLPROD:	4,822	WI OIL VAL:	815	RI OIL VAL:	991
WI PAYOUT:	.0	GAS VAL:	2,156	GAS VAL:	2,620
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	20,740	WI TOTAL:	17,130	RI TOTAL:	3,610

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.83		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.83		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,500	.2	12	
-----	-----	-----	-----
	20.5 99	11.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 16,280
LAST YR RI VAL: 3,820
LAST YR 8/8 VAL: 20,100

LAST YR OIL PROD: 62
LAST YR GAS PROD: 4,193

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 204195 - BARKER #5053 FULL WI DECIMAL = .727614 #WELLS: 1
RRC#, WELL#.....: 200251 - 5053 RRC DIST.: 10 FULL RI DECIMAL = .272386 DEPTH: 12175
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
82	FT ELLIOTT CISD (HEM	1.000000	21,700	1	12875	0	19126	19000	126	117	6706				
					=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					12875	0	19126	19000	126	117	6706				

\$/BBLRESV: .42 EQUIP VAL: 14,871
\$/BBLPROD: 0 WI OIL VAL: 38 RI OIL VAL: 2,192
WI PAYOUT: .0 GAS VAL: 79 GAS VAL: 4,514
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	21,700	WI TOTAL:	14,990	RI TOTAL:	6,710
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*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.63
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.900 De/Dt: 19.0 / 5.0
GAS: 21.0 D B: 1.500 De/Dt: 8.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 56,270
LAST YR RI VAL: 55,880
LAST YR 8/8 VAL: 112,150

LAST YR OIL PROD: 180
LAST YR GAS PROD: 8,372

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 204760 - VISE JOHN C #3052 FULL WI DECIMAL = .844573 #WELLS: 1
RRC#, WELL#.....: 201179 - 3052 RRC DIST.: 10 FULL RI DECIMAL = .155427 DEPTH: 12490
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	4,836	0	68.73	2.52	2.52	.00	0
2	0	4,400	0	70.01	2.52	2.52	.00	0
3	0	4,004	0	71.31	2.51	2.51	.00	0
4	0	3,644	0	72.62	2.51	2.51	.00	0
5	0	3,316	0	73.99	2.50	2.50	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
82	FT ELLIOTT CISD (HEM	1.000000	24,720

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	10293	0	10293	7100	3,193	2,977	1774
2	9366	0	9366	7029	2,337	1,895	1416
3	8489	0	8489	6958	1,531	1,079	1126
4	7725	0	7725	6889	836	512	899
5	7002	0	7002	6820	182	97	715
=====	=====	=====	=====	=====	=====	=====	=====
	42875	0	42875	34796	8,079	6,560	5930

\$/BBLRESV:	.00	EQUIP VAL:	12,234
\$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	6,560
RI PAYOUT:	3.5	PRD VAL:	0
=====			
8/8 VALUE:	24,720	WI TOTAL:	18,790
		RI TOTAL:	5,930

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,100		14	
9.0 99			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 72,060
LAST YR RI VAL: 21,290
LAST YR 8/8 VAL: 93,350

LAST YR OIL PROD: 2
LAST YR GAS PROD: 5,136

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 203231 - BARKER #6053 FULL WI DECIMAL = .727614 #WELLS: 1
RRC#, WELL#.....: 202524 - 6053 RRC DIST.: 10 FULL RI DECIMAL = .272386 DEPTH: 12588
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	8,839	0	68.73	2.38	2.38	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	8,839	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				15307	0	15307	15000	307	286	5367	
82 FT ELLIOTT CISD (HEM				1.000000	20,530	=====	=====	=====	=====	=====	=====
				15307	0	15307	15000	307	286	5367	

\$/BBLRESV: .00 EQUIP VAL: 14,871
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 286 GAS VAL: 5,367
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 20,530 WI TOTAL: 15,160 RI TOTAL: 5,370

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 25.0 D B: 1.700 De/Dt: 6.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 8,750
LAST YR 8/8 VAL: 23,620

LAST YR OIL PROD: 4
LAST YR GAS PROD: 9,130

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 207998 - JOHNSON LA #5059 FULL WI DECIMAL = .856658 #WELLS: 1
RRC#, WELL#.....: 203652 - 5059 RRC DIST.: 10 FULL RI DECIMAL = .143342 DEPTH: 12245
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	14690	0	21991	21000	991	924	3447			
82	FT ELLIOTT CISD (HEM	1.000000	19,250		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					14690	0	21991	21000	991	924	3447			

JUR JURISDICTION NAME PERCENT 8/8 VALUE
82 FT ELLIOTT CISD (HEM 1.000000 19,250
\$/BBLRESV: 2.89 EQUIP VAL: 14,871
\$/BBLPROD: 0 WI OIL VAL: 307 RI OIL VAL: 1,144
WI PAYOUT: .0 GAS VAL: 617 GAS VAL: 2,303
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 19,250 WI TOTAL: 15,800 RI TOTAL: 3,450

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,000		27	
		14.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.700 De/Dt: 20.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,760
LAST YR RI VAL: 6,590
LAST YR 8/8 VAL: 23,350

LAST YR OIL PROD: 156
LAST YR GAS PROD: 8,889

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 200816 - BARKER #1053 FULL WI DECIMAL = .727614 #WELLS: 1
RRC#, WELL#.....: 204301 - 1053 RRC DIST.: 10 FULL RI DECIMAL = .272386 DEPTH: 12314
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				97	2,403	0	68.73	2.35	2.35	.00	4851
=====				=====	=====	=====	=====	=====	=====	=====	=====
				97	2,403	0					4,851
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				4109	0	8960	9000	-40	-38	3141	
=====				=====	=====	=====	=====	=====	=====	=====	=====
82 FT ELLIOTT CISD (HEM				1.000000	18,010	4109	9000	40-	38-	3141	

\$/BBLRESV: .30 EQUIP VAL: 14,871
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 1,701
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,440
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 18,010 WI TOTAL: 14,870 RI TOTAL: 3,140

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,000		7	
-----	-----	-----	-----
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.000 De/Dt: 9.0 / 5.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,720
LAST YR RI VAL: 3,820
LAST YR 8/8 VAL: 19,540

LAST YR OIL PROD: 131
LAST YR GAS PROD: 2,902

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 201740 - BARKER #9053 FULL WI DECIMAL = .727614 #WELLS: 1
RRC#, WELL#.....: 204302 - 9053 RRC DIST.: 10 FULL RI DECIMAL = .272386 DEPTH: 12316
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	6,073	0	68.73	2.41	2.41	.00	0
ALT RRC#:	GRAPH.....:	2	0	5,836	0	70.01	2.41	2.41	.00	0
		3	0	5,622	0	71.31	2.40	2.40	.00	0
		=====	=====	=====						=====
			0	17,531	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
82	FT ELLIOTT CISD (HEM	1.000000	23,910	---	-----	-----	-----	-----	-----	-----	
				1	10649	0	10649	10000	649	605	3734
				2	10234	0	10234	9900	334	271	3147
				3	9818	0	9818	9801	17	12	2648
				=====	=====	=====	=====	=====	=====	=====	=====
					30701	0	30701	29701	1,000	888	9529

\$/BBLRESV:	.00	EQUIP VAL:	13,488		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	888	GAS VAL:	9,529
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	23,910	WI TOTAL:	14,380	RI TOTAL:	9,530

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.63		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.63		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	17.0 D B: 1.500	De/Dt:	4.0 / 3.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	17,630
LAST YR RI VAL:	7,350
LAST YR 8/8 VAL:	24,980
LAST YR OIL PROD:	15
LAST YR GAS PROD:	6,074

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 200479 - JOHNSON LA #3059 FULL WI DECIMAL = .856658 #WELLS: 1
RRC#, WELL#.....: 204612 - 3059H RRC DIST.: 10 FULL RI DECIMAL = .143342 DEPTH: 13400
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				390	33,601	0	68.73	1.78	1.78	.00	22962
=====				=====	=====	=====	=====	=====	=====	=====	=====
				390	33,601	0					22,962
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				51237	0	74199	65000	9,199	8,578	11627	
=====				=====	=====	=====	=====	=====	=====	=====	=====
82				51237	0	74199	65000	9,199	8,578	11627	

\$/BBLRESV: 7.95 EQUIP VAL: 14,871
\$/BBLPROD: 0 WI OIL VAL: 2,655 RI OIL VAL: 3,598
WI PAYOUT: .0 GAS VAL: 5,923 GAS VAL: 8,029
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 35,080 WI TOTAL: 23,450 RI TOTAL: 11,630

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
65,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: 1.200 De/Dt: 38.0 / 5.0
GAS: 112.0 D B: 1.400 De/Dt: 31.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 477,540
LAST YR RI VAL: 218,400
LAST YR 8/8 VAL: 695,940

LAST YR OIL PROD: 647
LAST YR GAS PROD: 45,212

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 207265 - VISE JOHN C #7052 FULL WI DECIMAL = .844478 #WELLS: 1
RRC#, WELL#.....: 207646 - 7052 RRC DIST.: 10 FULL RI DECIMAL = .155522 DEPTH: 12320
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	0	5,835	0	68.73	2.63	2.63	.00	0
ALT JOB#:	UNIT.....:	2	0	5,251	0	70.01	2.63	2.63	.00	0
ALT LSE#:	HCG.....:	3	0	4,726	0	71.31	2.63	2.63	.00	0
ALT RRC#:	GRAPH.....:	4	0	4,253	0	72.62	2.62	2.62	.00	0
		5	0	3,828	0	73.99	2.62	2.62	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	23,893	0				0
-----	-------------------	---------	-----------	---	--------	---	--	--	--	---

82	FT ELLIOTT CISD (HEM	1.000000	28,440	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	----------------------	----------	--------	----	----------------	----------------	------------------	--------------------	----------------	-------------------	-------------------

1	12959	0	12959	8600	4,359	4,065	2236
2	11663	0	11663	8514	3,149	2,553	1765
3	10497	0	10497	8428	2,069	1,458	1393
4	9411	0	9411	8344	1,067	654	1096
5	8470	0	8470	8261	209	111	865
	53000	0	53000	42147	10,853	8,841	7355

\$/BBLRESV:	.00	EQUIP VAL:	12,234
\$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	8,841
RI PAYOUT:	3.5	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.87
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,600		17	
		10.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,880
LAST YR RI VAL: 9,630
LAST YR 8/8 VAL: 37,510

LAST YR OIL PROD: 4
LAST YR GAS PROD: 6,507

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 201560 - BARKER #1253 FULL WI DECIMAL = .727614 #WELLS: 1
RRC#, WELL#.....: 208371 - 1253 RRC DIST.: 10 FULL RI DECIMAL = .272386 DEPTH: 12290
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
82	FT ELLIOTT Cisd (HEM	1.000000	17,110	1	3091	0	6392	12000	-5,608	-5,230				2242
					=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
						3091	0	6392	12000	5,608-	5,230-			2242

JUR JURISDICTION NAME PERCENT 8/8 VALUE
82 FT ELLIOTT CISD (HEM 1.000000 17,110
\$/BBLRESV: 56.24 EQUIP VAL: 14,871
\$/BBLPROD: 18,500 WI OIL VAL: 0 RI OIL VAL: 1,158
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,084
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 17,110 WI TOTAL: 14,870 RI TOTAL: 2,240

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000	.2	6	
16.0 99	28.0 1	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 3,650
LAST YR 8/8 VAL: 18,520

LAST YR OIL PROD: 83
LAST YR GAS PROD: 2,665

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 201556 - BARKER #8053 FULL WI DECIMAL = .727614 #WELLS: 1
RRC#, WELL#.....: 208372 - 8053 RRC DIST.: 10 FULL RI DECIMAL = .272386 DEPTH: 12165
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	15,610							
				\$/BBLRESV:	.00	EQUIP VAL:	15,614			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 15.62		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 15.62		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,000			
-----	-----	-----	-----
	30.0 99	11.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,570
LAST YR RI VAL: 22,100
LAST YR 8/8 VAL: 50,670

LAST YR OIL PROD: 16
LAST YR GAS PROD: 1,819

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 207266 - VISE JOHN C #6052 FULL WI DECIMAL = .844478 #WELLS: 1
RRC#, WELL#.....: 208373 - 6052 RRC DIST.: 10 FULL RI DECIMAL = .155522 DEPTH: 12284
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	3,432	0	68.73	2.62	2.62	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	3,432	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				7593	0	7593	7500	93	87	1309	
=====				=====	=====	=====	=====	=====	=====	=====	=====
82				7593	0	7593	7500	93	87	1309	

\$/BBLRESV: .00 EQUIP VAL: 14,871
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 87 GAS VAL: 1,309
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 16,270 WI TOTAL: 14,960 RI TOTAL: 1,310

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,500		10	
-----	-----	-----	-----
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,530
LAST YR RI VAL: 2,030
LAST YR 8/8 VAL: 18,560

LAST YR OIL PROD:
LAST YR GAS PROD: 3,831

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 201559 - BARKER #1153 FULL WI DECIMAL = .727614 #WELLS: 1
RRC#, WELL#.....: 209150 - 1153 RRC DIST.: 10 FULL RI DECIMAL = .272386 DEPTH: 12265
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
				--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	7086	0	10287	26000	-15,713	-14,652	3607			
82	FT ELLIOTT CISD (HEM	1.000000	18,480		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					7086	0	10287	26000	15,713-	14,652-	3607			

\$/BBLRESV: 97.90 EQUIP VAL: 14,871
\$/BBLPROD: 31,226 WI OIL VAL: 0 RI OIL VAL: 1,122
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,485
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 18,480 WI TOTAL: 14,870 RI TOTAL: 3,610

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,000	.2	12	
-----	-----	-----	-----
20.0 99	11.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,140
LAST YR RI VAL: 10,270
LAST YR 8/8 VAL: 25,410

LAST YR OIL PROD: 110
LAST YR GAS PROD: 4,720

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 200673 - PEAK BOURASSA #207 FULL WI DECIMAL = .762500 #WELLS: 1
RRC#, WELL#.....: 209151 - 207 RRC DIST.: 10 FULL RI DECIMAL = .237500 DEPTH: 12090
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710							
				\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 6.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,800			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 208106 - VISE JOHN C #5052 FULL WI DECIMAL = .844572 #WELLS: 1
RRC#, WELL#.....: 209154 - 5052 RRC DIST.: 10 FULL RI DECIMAL = .155428 DEPTH: 13667
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000			
-----	-----	-----	-----
	16.0 1	10.0 99	
	12.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 209239 - PEAK BOURASSA #106 FULL WI DECIMAL = .762500 #WELLS: 1
RRC#, WELL#.....: 209349 - 106 RRC DIST.: 10 FULL RI DECIMAL = .237500 DEPTH: 12000
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:		11,710	WI TOTAL:	11,710	RI TOTAL:
									0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.43	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.43	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 207264 - VISE JOHN C #8052 FULL WI DECIMAL = .844572 #WELLS: 1
RRC#, WELL#.....: 209944 - 8052 RRC DIST.: 10 FULL RI DECIMAL = .155428 DEPTH: 14850
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	15,610							
				\$/BBLRESV:	.00	EQUIP VAL:	15,614			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.95
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,500	.1	2	
-----	-----	-----	-----
	40.0 1	48.0 1	
	30.0 99	40.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 730
LAST YR 8/8 VAL: 15,600

LAST YR OIL PROD: 32
LAST YR GAS PROD: 844

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 204906 - VISE JOHN C #6052A FULL WI DECIMAL = .844572 #WELLS: 1
RRC#, WELL#.....: 211236 - 6052 A RRC DIST.: 10 FULL RI DECIMAL = .155428 DEPTH: 13707
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710						
				\$/BBLRESV:	.00	EQUIP VAL:	11,711		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 7.71	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.71	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
36,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 203657 - VISE JOHN C #1152 FULL WI DECIMAL = .844572 #WELLS: 1
RRC#, WELL#.....: 211509 - 1152 RRC DIST.: 10 FULL RI DECIMAL = .155428 DEPTH: 13550
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	5732	0	20592	20000	592	552	3550			
82	FT ELLIOTT Cisd (HEM	1.000000	18,970		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					5732	0	20592	20000	592	552	3550			

JUR JURISDICTION NAME PERCENT 8/8 VALUE
82 FT ELLIOTT CISD (HEM 1.000000 18,970
\$/BBLRESV: 1.84 EQUIP VAL: 14,871
\$/BBLPROD: 0 WI OIL VAL: 398 RI OIL VAL: 2,562
WI PAYOUT: .0 GAS VAL: 154 GAS VAL: 988
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 18,970 WI TOTAL: 15,420 RI TOTAL: 3,550

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.63
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000		8	
		6.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.400 De/Dt: 34.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 2,080
LAST YR 8/8 VAL: 16,950

LAST YR OIL PROD: 326
LAST YR GAS PROD: 3,124

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 207992 - VISE JOHN C #1252 FULL WI DECIMAL = .844572 #WELLS: 1
RRC#, WELL#.....: 211636 - 1252 RRC DIST.: 10 FULL RI DECIMAL = .155428 DEPTH: 13550
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				71	2,194	0	68.73	2.50	2.50	.00	4121
=====				=====	=====	=====	=====	=====	=====	=====	=====
71				2,194	0						4,121
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				4632	0	8753	9900	-1,147	-1,069	1509	
82				FT ELLIOTT CISD (HEM	1.000000	16,380					
=====				=====	=====	=====	=====	=====	=====	=====	=====
4632				0	8753	9900	1,147-	1,069-	1509		

\$/BBLRESV: 8.39 EQUIP VAL: 14,871
\$/BBLPROD: 2,976 WI OIL VAL: 0 RI OIL VAL: 710
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 799
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 16,380 WI TOTAL: 14,870 RI TOTAL: 1,510

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: 1

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.73
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,900	.2	7	
-----	-----	-----	-----
5.0	99	23.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,480
LAST YR RI VAL: 2,750
LAST YR 8/8 VAL: 22,230

LAST YR OIL PROD: 62
LAST YR GAS PROD: 3,138

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: RECOMPLETE 02/2012
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 206111 - BARKER #7053 FULL WI DECIMAL = .727614 #WELLS: 1
RRC#, WELL#.....: 211804 - 7053 RRC DIST.: 10 FULL RI DECIMAL = .272386 DEPTH: 12315
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	4,251	0	68.73	2.47	2.47	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	4,251	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				7640	0	7640	7500	140	131	2679	
82 FT ELLIOTT CISD (HEM				1.000000	17,680	=====	=====	=====	=====	=====	=====
				7640	0	7640	7500	140	131	2679	

\$/BBLRESV: .00 EQUIP VAL: 14,871
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 131 GAS VAL: 2,679
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 17,680 WI TOTAL: 15,000 RI TOTAL: 2,680

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.69
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,500		12	
-----	-----	-----	-----
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,370
LAST YR RI VAL: 18,120
LAST YR 8/8 VAL: 42,490

LAST YR OIL PROD:
LAST YR GAS PROD: 4,510

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 204475 - VISE JOHN C #1352 FULL WI DECIMAL = .844572 #WELLS: 1
RRC#, WELL#.....: 211812 - 1352 RRC DIST.: 10 FULL RI DECIMAL = .155428 DEPTH: 13950
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
82 FT ELLIOTT CISD (HEM 1.000000 11,710

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
=====

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
7,200
40.0 1 40.0 1
20.0 99 20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 203651 - VISE JOHN C #1452 FULL WI DECIMAL = .844572 #WELLS: 1
RRC#, WELL#.....: 211813 - 1452 RRC DIST.: 10 FULL RI DECIMAL = .155428 DEPTH: 13740
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,500		5	
-----	-----	-----	-----
10.0 1		17.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 426

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 205386 - VISE JOHN C #2052A FULL WI DECIMAL = .844572 #WELLS: 1
RRC#, WELL#.....: 211814 - 2052 A RRC DIST.: 10 FULL RI DECIMAL = .155428 DEPTH: 13710

OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
82 FT ELLIOTT CISD (HEM 1.000000 15,610

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 .1 5

20.0 99 24.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 1,900
LAST YR 8/8 VAL: 16,770

LAST YR OIL PROD: 23
LAST YR GAS PROD: 2,679

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 206574 - BARKER #3053A FULL WI DECIMAL = .727614 #WELLS: 1
RRC#, WELL#.....: 212038 - 3053A RRC DIST.: 10 FULL RI DECIMAL = .272386 DEPTH: 13500
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				69	2,988	0	68.73	2.37	2.37	.00	3451
=====				=====	=====	=====	=====	=====	=====	=====	=====
69				2,988	0						3,451
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				5153	0	8604	8500	104	97	3017	
=====				=====	=====	=====	=====	=====	=====	=====	=====
5153				0	8604	8500	104	97	3017		

JUR JURISDICTION NAME PERCENT 8/8 VALUE
82 FT ELLIOTT CISD (HEM 1.000000 17,990
\$/BBLRESV: .79 EQUIP VAL: 14,871
\$/BBLPROD: 267 WI OIL VAL: 39 RI OIL VAL: 1,210
WI PAYOUT: .0 GAS VAL: 58 GAS VAL: 1,807
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 17,990 WI TOTAL: 14,970 RI TOTAL: 3,020

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,500	.2	9	
-----	-----	-----	-----
	9.0 99	15.0 1	
		12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 5,900
LAST YR 8/8 VAL: 20,770

LAST YR OIL PROD: 46
LAST YR GAS PROD: 3,221

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 208211 - BARKER #4053A FULL WI DECIMAL = .727614 #WELLS: 1
RRC#, WELL#.....: 212039 - 4053A RRC DIST.: 10 FULL RI DECIMAL = .272386 DEPTH: 13505
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
82	FT ELLIOTT CISD (HEM	1.000000	18,870	1	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					6258	0	11109	11000	109	102	3895				
					6258	0	11109	11000	109	102	3895				

JUR JURISDICTION NAME PERCENT 8/8 VALUE
82 FT ELLIOTT CISD (HEM 1.000000 18,870
\$/BBLRESV: .64 EQUIP VAL: 14,871
\$/BBLPROD: 0 WI OIL VAL: 45 RI OIL VAL: 1,701
WI PAYOUT: .0 GAS VAL: 57 GAS VAL: 2,194
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 18,870 WI TOTAL: 14,970 RI TOTAL: 3,900

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000		11	
		20.0 1	
		10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.800 De/Dt: 12.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,100
LAST YR RI VAL: 17,230
LAST YR 8/8 VAL: 38,330

LAST YR OIL PROD: 116
LAST YR GAS PROD: 3,784

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 205579 - VISE JOHN C #1852 FULL WI DECIMAL = .844572 #WELLS: 1
RRC#, WELL#.....: 212657 - 1852 RRC DIST.: 10 FULL RI DECIMAL = .155428 DEPTH: 13837
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710							
				\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 44.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 44.32
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000			
-----	-----	-----	-----
	25.0 1	20.0 1	
	15.0 99	15.0 1	
		12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 208328 - VISE JOHN C #1752 FULL WI DECIMAL = .844572 #WELLS: 1
RRC#, WELL#.....: 212729 - 1752 RRC DIST.: 10 FULL RI DECIMAL = .155428 DEPTH: 13804
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	96	3,542	0	68.73	2.48	2.48	.00	5573
ALT RRC#:	GRAPH.....:	2	84	3,364	0	70.01	2.47	2.47	.00	4967
		3	73	3,196	0	71.31	2.47	2.47	.00	4397
		4	69	3,036	0	72.62	2.46	2.46	.00	4232
		=====	=====	=====						=====
			322	13,138	0					19,169

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
82	FT ELLIOTT CISD (HEM	1.000000	20,320		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

1	7419	0	12992	12500	492	458	2239
2	7019	0	11986	11756	230	186	1812
3	6669	0	11066	11056	10	6	1467
4	6309	0	10541	10398	143	87	1226
=====	=====	=====	=====	=====	=====	=====	=====
	27416	0	46585	45710	875	737	6744

\$/BBLRESV:	1.11	EQUIP VAL:	12,846		
\$/BBLPROD:	0	WI OIL VAL:	303	RI OIL VAL:	2,775
WI PAYOUT:	.0	GAS VAL:	434	GAS VAL:	3,969
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	20,320	WI TOTAL:	13,580	RI TOTAL:	6,740

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,500		10	
-----	-----	-----	-----
1		5.0	99
5.0	3		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.500 De/Dt: 13.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 2,350
LAST YR 8/8 VAL: 17,220

LAST YR OIL PROD: 108
LAST YR GAS PROD: 3,937

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 206953 - BARKER #1353 FULL WI DECIMAL = .727614 #WELLS: 1
RRC#, WELL#.....: 212993 - 1353 RRC DIST.: 10 FULL RI DECIMAL = .272386 DEPTH: 13662
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	83	4,301	0	75.36	2.35	2.35	.00	4592
---	-----	-----	-----	8	80	4,000	0	75.36	2.35	2.35	.00	4409
82	FT ELLIOTT CISD (HEM	1.000000	62,230	9	77	3,720	0	75.36	2.35	2.35	.00	4232
				10	74	3,459	0	75.36	2.35	2.35	.00	4063
					=====	=====	=====					=====
					892	49,003	0					47,676

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	11416	0	16767	9900	6,867	6,404	5879
				2	10617	0	15850	9801	6,049	4,905	4874
				3	9832	0	14949	9702	5,247	3,699	4033
				4	9143	0	14145	9605	4,540	2,783	3348
				5	8503	0	13396	9509	3,887	2,072	2781
				6	7908	0	12692	9414	3,278	1,519	2311
				7	7355	0	11947	9415	2,532	1,021	1908
				8	6840	0	11249	9415	1,834	643	1576
				9	6361	0	10593	9415	1,178	359	1302
				10	5916	0	9979	9415	564	149	1076
				=====	=====	=====	=====	=====	=====	=====	=====
					83891	0	131567	95591	35,976	23,554	29088

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.58 \$/BBLRESV: 13.17 EQUIP VAL: 9,586
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58 \$/BBLPROD: 39,151 WI OIL VAL: 8,535 RI OIL VAL: 10,541
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 7.4 GAS VAL: 15,019 GAS VAL: 18,547
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 62,230 WI TOTAL: 33,140 RI TOTAL: 29,090

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,900	.3	19	
	4.0 99	7.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,410
LAST YR RI VAL: 10,040
LAST YR 8/8 VAL: 31,450

LAST YR OIL PROD: 87
LAST YR GAS PROD: 5,956

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 203168 - VISE JOHN C #1652 FULL WI DECIMAL = .844572 #WELLS: 1
RRC#, WELL#.....: 213202 - 1652 RRC DIST.: 10 FULL RI DECIMAL = .155428 DEPTH: 13750
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710							
				\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.14		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.14		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 205873 - VISE JOHN C #1652A FULL WI DECIMAL = .844572 #WELLS: 1
RRC#, WELL#.....: 213543 - 1652A RRC DIST.: 10 FULL RI DECIMAL = .155428 DEPTH: 13470
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710							
				\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 5.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.66
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,000			
-----	-----	-----	-----
1			
20.0	1	20.0 99	35.0 1
			20.0 1
			12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 206461 - BARKER #1553 FULL WI DECIMAL = .727614 #WELLS: 1
RRC#, WELL#.....: 213545 - 1553 RRC DIST.: 10 FULL RI DECIMAL = .272386 DEPTH: 13741
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	----	-----	-----	-----	-----	-----	-----	-----	-----	-----
82	FT ELLIOTT CISD (HEM	1.000000	22,970	1	14508	0	22659	22500	159	149	7945			
					=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					14508	0	22659	22500	159	149	7945			

\$/BBLRESV: .46 EQUIP VAL: 14,871
\$/BBLPROD: 124 WI OIL VAL: 54 RI OIL VAL: 2,858
WI PAYOUT: .0 GAS VAL: 95 GAS VAL: 5,087
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	22,970	WI TOTAL:	15,020	RI TOTAL:	7,950
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*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,500 .6 25

40.0 1 13.0 1
20.0 99 11.0 1
8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,680
LAST YR RI VAL: 39,750
LAST YR 8/8 VAL: 68,430

LAST YR OIL PROD: 287
LAST YR GAS PROD: 13,302

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 201646 - VISE JOHN C #4052 FULL WI DECIMAL = .844572 #WELLS: 1
RRC#, WELL#.....: 213800 - 4052 RRC DIST.: 10 FULL RI DECIMAL = .155428 DEPTH: 13460
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----			
82	FT ELLIOTT CISD (HEM	1.000000	19,160	1	9684	0	14850	13000	1,850	1,725	2560			
					=====	=====	=====	=====	=====	=====	=====			
					9684	0	14850	13000	1,850	1,725	2560			

JUR JURISDICTION NAME PERCENT 8/8 VALUE
82 FT ELLIOTT CISD (HEM 1.000000 19,160
\$/BBLRESV: 8.07 EQUIP VAL: 14,871
\$/BBLPROD: 2,372 WI OIL VAL: 600 RI OIL VAL: 891
WI PAYOUT: .0 GAS VAL: 1,125 GAS VAL: 1,669
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 19,160 WI TOTAL: 16,600 RI TOTAL: 2,560

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000 .3 13

30.0 99 5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,750
LAST YR RI VAL: 10,920
LAST YR 8/8 VAL: 36,670

LAST YR OIL PROD: 91
LAST YR GAS PROD: 4,779

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 206608 - BARKER #1653 FULL WI DECIMAL = .727614 #WELLS: 1
RRC#, WELL#.....: 214017 - 1653 RRC DIST.: 10 FULL RI DECIMAL = .272386 DEPTH: 12000
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	71	13,461	0	68.73	2.38	2.38	.00	3551
ALT JOB#:	UNIT.....:	2	67	12,787	0	70.01	2.38	2.38	.00	3436
ALT LSE#:	HCG.....:	3	64	12,148	0	71.31	2.37	2.37	.00	3325
ALT RRC#:	GRAPH.....:	4	60	11,541	0	72.62	2.37	2.37	.00	3216
		5	57	10,964	0	73.99	2.36	2.36	.00	3113

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	319	60,901	0				16,641
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82	FT ELLIOTT CISD (HEM	1.000000	55,370	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	----------------------	----------	--------	----	----------------	----------------	------------------	--------------------	----------------	-------------------	-------------------

1	23311	0	26862	22500	4,362	4,068	9418
2	22145	0	25581	22275	3,306	2,681	7868
3	20950	0	24275	22052	2,223	1,567	6549
4	19902	0	23118	21831	1,287	789	5471
5	18827	0	21940	21612	328	174	4554
=====	=====	=====	=====	=====	=====	=====	=====
	105135	0	121776	110270	11,506	9,279	33860

\$/BBLRESV:	5.48	EQUIP VAL:	12,234
\$/BBLPROD:	8,685	WI OIL VAL:	1,268
WI PAYOUT:	.0	GAS VAL:	8,011
RI PAYOUT:	3.6	PRD VAL:	0

8/8 VALUE:	55,370	WI TOTAL:	21,510	RI TOTAL:	33,860
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MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500	.2	38	
5.0 99	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,000
LAST YR RI VAL: 18,430
LAST YR 8/8 VAL: 37,430

LAST YR OIL PROD: 95
LAST YR GAS PROD: 13,973

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 205327 - BARKER #1853 FULL WI DECIMAL = .727614 #WELLS: 1
RRC#, WELL#.....: 214545 - 1853 RRC DIST.: 10 FULL RI DECIMAL = .272386 DEPTH: 13502
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	15,610						
				\$/BBLRESV:	.00	EQUIP VAL:	15,614		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.59	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.59	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
29,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.2 D	B: .800	De/Dt: 16.0 / 5.0
GAS:	3.0 D	B: 1.900	De/Dt: 9.0 / 5.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	14,870
LAST YR	RI VAL:	1,620
LAST YR	8/8 VAL:	16,490

LAST YR	OIL PROD:	34
LAST YR	GAS PROD:	1,552

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 203603 - VISE JOHN C #1052 FULL WI DECIMAL = .844572 #WELLS: 1
RRC#, WELL#.....: 214766 - 1052 RRC DIST.: 10 FULL RI DECIMAL = .155428 DEPTH: 12000
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				143	2,658	0	68.73	2.40	2.40	.00	8301
=====				=====	=====	=====	=====	=====	=====	=====	=====
82				143	2,658	0					8,301
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				5388	0	13689	13500	189	176	2360	
=====				=====	=====	=====	=====	=====	=====	=====	=====
82				5388	0	13689	13500	189	176	2360	

\$/BBLRESV: .89 EQUIP VAL: 14,871
\$/BBLPROD: 0 WI OIL VAL: 107 RI OIL VAL: 1,431
WI PAYOUT: .0 GAS VAL: 69 GAS VAL: 929
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 17,410 WI TOTAL: 15,050 RI TOTAL: 2,360

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: .800 De/Dt: 64.0 / 5.0
GAS: 10.0 D B: .700 De/Dt: 46.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 276,550
LAST YR RI VAL: 89,560
LAST YR 8/8 VAL: 366,110

LAST YR OIL PROD: 694
LAST YR GAS PROD: 6,751

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: GAS LIFT INSTALL
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/09/2024 MNRLKLUM

LEASE#, NAME.....: 209068 - JOHNSON LA #1459 FULL WI DECIMAL = .853533 #WELLS: 1
RRC#, WELL#.....: 215688 - 1459 RRC DIST.: 10 FULL RI DECIMAL = .146467 DEPTH: 13500
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710						
				\$/BBLRESV:	.00	EQUIP VAL:	11,711		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,000			
-----	-----	-----	-----
	20.0 1	15.0 1	
	16.0 99	12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 209736 - BARKER #1753 FULL WI DECIMAL = .727614 #WELLS: 1
RRC#, WELL#.....: 215718 - 1753 RRC DIST.: 10 FULL RI DECIMAL = .272386 DEPTH: 13450
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	306	11,548	0	68.73	2.34	2.34	.00	15303
ALT JOB#:	UNIT.....:	2	276	10,640	0	70.01	2.34	2.34	.00	14059
ALT LSE#:	HCG.....:	3	254	9,836	0	71.31	2.33	2.33	.00	13179
ALT RRC#:	GRAPH.....:	4	235	9,121	0	72.62	2.33	2.33	.00	12417
		5	220	8,480	0	73.99	2.32	2.32	.00	11844
		6	207	7,904	0	75.36	2.32	2.32	.00	11350
		7	195	7,386	0	75.36	2.32	2.32	.00	10692

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1,693	64,915	0				88,844
82	FT ELLIOTT CISD (HEM	1.000000	90,700							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	19662	0	34965	23500	11,465	10,691	12260
2	18116	0	32175	23265	8,910	7,225	9896
3	16675	0	29854	23032	6,822	4,810	8055
4	15463	0	27880	22801	5,079	3,114	6598
5	14315	0	26159	22573	3,586	1,912	5431
6	13342	0	24692	22348	2,344	1,087	4497
7	12468	0	23160	22348	812	327	3699
	110041	0	198885	159867	39,018	29,166	50436

*** PARAMETERS ***
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
23,500
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.600 De/Dt: 10.0 / 5.0
GAS: 33.0 D B: .500 De/Dt: 8.0 / 5.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):
LAST YR WI VAL: 63,240
LAST YR RI VAL: 61,760
LAST YR 8/8 VAL: 125,000
LAST YR OIL PROD: 465
LAST YR GAS PROD: 12,898
REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: INSTALL GAS LIFT
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 209726 - PEAK BOURASSA #1007 FULL WI DECIMAL = .762500 #WELLS: 1
RRC#, WELL#.....: 216816 - 1007 RRC DIST.: 10 FULL RI DECIMAL = .237500 DEPTH: 12875
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,000			
-----	-----	-----	-----
1			
20.0 1	20.0 1	12.0 1	
	15.0 99	11.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 208428 - VISE JOHN C #3052A FULL WI DECIMAL = .844572 #WELLS: 1
RRC#, WELL#.....: 216820 - 3052A RRC DIST.: 10 FULL RI DECIMAL = .155428 DEPTH: 13500
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710							
				\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.32	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.32	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
32,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 201698 - BUCKTHAL #1025 FULL WI DECIMAL = .753333 #WELLS: 1
RRC#, WELL#.....: 216826 - 1025 RRC DIST.: 10 FULL RI DECIMAL = .246667 DEPTH: 11100
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:		ALT G\$ RRC:	2	83	20,071	0	70.01	2.50	2.50	.00	4378	
ALT JOB#:		UNIT.....:	3	72	18,296	0	71.31	2.50	2.50	.00	3868	
ALT LSE#:		HCG.....:	4	63	16,868	0	72.62	2.49	2.49	.00	3447	
ALT RRC#:		GRAPH.....:	5	58	15,691	0	73.99	2.49	2.49	.00	3233	
			6	48	14,701	0	75.36	2.49	2.49	.00	2725	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	46	13,851	0	75.36	2.49	2.49	.00	2611
---	-----	-----	-----	8	37	13,116	0	75.36	2.49	2.49	.00	2101
82	FT ELLIOTT CISD (HEM	1.000000	188,510	9	35	12,460	0	75.36	2.49	2.49	.00	1987
				10	33	11,837	0	75.36	2.49	2.49	.00	1873
				11	27	11,245	0	75.36	2.49	2.49	.00	1533
				12	24	10,683	0	75.36	2.49	2.49	.00	1363
				13	23	10,149	0	75.36	2.49	2.49	.00	1306
				14	22	9,642	0	75.36	2.49	2.49	.00	1249
				15	21	9,160	0	75.36	2.49	2.49	.00	1192
				16	21	8,702	0	75.36	2.49	2.49	.00	1192
				17	12	8,267	0	75.36	2.49	2.49	.00	681
				=====	=====	=====					=====	
					721	227,088	0					39,710

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	42259	0	47230	17000	30,230	28,190	14485
*** PARAMETERS ***				2	37800	0	42178	16830	25,348	20,554	11346
				3	34457	0	38325	16661	21,664	15,275	9043
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		4	31641	0	35088	16495	18,593	11,400	7263
YRS FLAT:	FMVF:	8/8 RES:		5	29433	0	32666	16330	16,336	8,710	5931
				6	27576	0	30301	16166	14,135	6,553	4826
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.74			7	25982	0	28593	16167	12,426	5,010	3995
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.74			8	24603	0	26704	16167	10,537	3,694	3273
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			9	23372	0	25359	16167	9,192	2,802	2727
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	22204	0	24077	16167	7,910	2,097	2271
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	21093	0	22626	16167	6,459	1,489	1872
				12	20039	0	21402	16167	5,235	1,049	1553
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	19037	0	20343	16167	4,176	728	1295
-----	-----	-----	-----	14	18086	0	19335	16167	3,168	480	1080
17,000				15	17182	0	18374	16167	2,207	291	900
-----	-----	-----	-----	16	16323	0	17515	16167	1,348	155	752
				17	15507	0	16188	16167	21	2	610
				=====	=====	=====	=====	=====	=====	=====	=====
					426594	0	466304	277319	188,985	108,479	73222

\$/BBLRESV: 17.01 EQUIP VAL: 6,812
\$/BBLPROD: 0 WI OIL VAL: 9,238 RI OIL VAL: 6,236
ALT JAN 1 HYPERBOLIC FORECAST: WI PAYOUT: 5.2 GAS VAL: 99,241 GAS VAL: 66,986
OIL: .3 D B: .500 De/Dt: 13.0 / 5.0 RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
GAS: 65.0 D B: 1.500 De/Dt: 11.0 / 5.0
PRD: M B: De/Dt: / 8/8 VALUE: 188,510 WI TOTAL: 115,290 RI TOTAL: 73,220

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 90,040
LAST YR RI VAL: 54,610
LAST YR 8/8 VAL: 144,650

LAST YR OIL PROD: 120
LAST YR GAS PROD: 25,171

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 204218 - BARKER #1453 FULL WI DECIMAL = .727614 #WELLS: 1
RRC#, WELL#.....: 217269 - 1453 RRC DIST.: 10 FULL RI DECIMAL = .272386 DEPTH: 13455
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
82	FT ELLIOTT CISD (HEM	1.000000	25,350	1	10936	0	15887	15000	887	827	5570
				2	10152	0	15042	14850	192	156	4627
					21088	0	30929	29850	1,079	983	10197

\$/BBLRESV: 2.21 EQUIP VAL: 14,163
\$/BBLPROD: 0 WI OIL VAL: 313 RI OIL VAL: 3,244
WI PAYOUT: .0 GAS VAL: 670 GAS VAL: 6,953
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 25,350 WI TOTAL: 15,150 RI TOTAL: 10,200

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
15,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.500 De/Dt: 4.0 / 3.0
GAS: 19.0 D B: 1.300 De/Dt: 7.0 / 5.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,480
LAST YR RI VAL: 9,350
LAST YR 8/8 VAL: 24,830

LAST YR OIL PROD: 74
LAST YR GAS PROD: 6,811

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 5/24/2024 MNRLKLUM

LEASE#, NAME.....: 203394 - JOHNSON LA #1059 FULL WI DECIMAL = .853533 #WELLS: 1
RRC#, WELL#.....: 217752 - 1059 RRC DIST.: 10 FULL RI DECIMAL = .146467 DEPTH: 13400
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710							
				\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.20
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,000			
-----	-----	-----	-----
	20.0 1	20.0 1	
	15.0 99	15.0 1	
		12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/09/2024 MNRLKLUM

LEASE#, NAME.....: 209886 - JOHNSON LA #1559 FULL WI DECIMAL = .853533 #WELLS: 1
RRC#, WELL#.....: 218200 - 1559 RRC DIST.: 10 FULL RI DECIMAL = .146467 DEPTH: 13465
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710						
				\$/BBLRESV:	.00	EQUIP VAL:	11,711		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.10	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.10	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
38,500		
-----	-----	-----
	20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/09/2024 MNRLKLUM

LEASE#, NAME.....: 206546 - JOHNSON LA #3059A FULL WI DECIMAL = .853533 #WELLS: 1
RRC#, WELL#.....: 219018 - 3059A RRC DIST.: 10 FULL RI DECIMAL = .146467 DEPTH: 13500
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
82	FT ELLIOTT CISD (HEM	1.000000	28,840	1	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					29586	0	43489	36000	7,489	6,983	6990				
					29586	0	43489	36000	7,489	6,983	6990				

JUR JURISDICTION NAME PERCENT 8/8 VALUE
82 FT ELLIOTT CISD (HEM 1.000000 28,840
\$/BBLRESV: 11.03 EQUIP VAL: 14,871
\$/BBLPROD: 0 WI OIL VAL: 2,232 RI OIL VAL: 2,235
WI PAYOUT: .0 GAS VAL: 4,751 GAS VAL: 4,755
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 28,840 WI TOTAL: 21,850 RI TOTAL: 6,990

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.000 De/Dt: 44.0 / 5.0
GAS: 70.0 D B: 1.300 De/Dt: 41.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 177,260
LAST YR RI VAL: 111,340
LAST YR 8/8 VAL: 288,600

LAST YR OIL PROD: 517
LAST YR GAS PROD: 35,232

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 206017 - VISE JOHN C #1452A FULL WI DECIMAL = .844572 #WELLS: 1
RRC#, WELL#.....: 219019 - 1452A RRC DIST.: 10 FULL RI DECIMAL = .155428 DEPTH: 13500
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 200146 - VISE JOHN C #1352A FULL WI DECIMAL = .844572 #WELLS: 1
RRC#, WELL#.....: 219082 - 1352A RRC DIST.: 10 FULL RI DECIMAL = .155428 DEPTH: 13500
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 13	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.48	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.48	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
32,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 206164 - VISE JOHN C #8052A FULL WI DECIMAL = .844479 #WELLS: 1
RRC#, WELL#.....: 219083 - 8052A RRC DIST.: 10 FULL RI DECIMAL = .155521 DEPTH: 13600
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 13	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.48	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.48	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 202434 - PEAK BOURASSA #707 FULL WI DECIMAL = .762500 #WELLS: 1
RRC#, WELL#.....: 219339 - 707 RRC DIST.: 10 FULL RI DECIMAL = .237500 DEPTH: 13000
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	---	----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
82	FT ELLIOTT CISD (HEM	1.000000	16,680	1	3428	0	6048	6000	48	45	1764				
					=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					3428	0	6048	6000	48	45	1764				

\$/BBLRESV: .50 EQUIP VAL: 14,871
\$/BBLPROD: 83 WI OIL VAL: 19 RI OIL VAL: 764
WI PAYOUT: .0 GAS VAL: 26 GAS VAL: 1,000
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 16,680 WI TOTAL: 14,920 RI TOTAL: 1,760

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000	.3	11	
	55.0 1	44.0 99	
	50.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,040
LAST YR RI VAL: 9,790
LAST YR 8/8 VAL: 29,830

LAST YR OIL PROD: 92
LAST YR GAS PROD: 6,209

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 200930 - BARKER #7053A FULL WI DECIMAL = .727614 #WELLS: 1
RRC#, WELL#.....: 219450 - 7053A RRC DIST.: 10 FULL RI DECIMAL = .272386 DEPTH: 13500
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	----	-----	-----	-----	-----	-----	-----	-----	-----	-----
82	FT ELLIOTT CISD (HEM	1.000000	19,200	1	9087	0	10637	10000	637	594	3729			
					=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					9087	0	10637	10000	637	594	3729			

\$/BBLRESV: 3.99 EQUIP VAL: 14,871
\$/BBLPROD: 1,192 WI OIL VAL: 87 RI OIL VAL: 543
WI PAYOUT: .0 GAS VAL: 507 GAS VAL: 3,186
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	19,200	WI TOTAL:	15,470	RI TOTAL:	3,730
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*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.63
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000	.1	15	
25.0	99	9.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 5,720
LAST YR 8/8 VAL: 20,590

LAST YR OIL PROD: 30
LAST YR GAS PROD: 5,457

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 209599 - VISE JOHN C #1152A FULL WI DECIMAL = .844572 #WELLS: 1
RRC#, WELL#.....: 220022 - 1152A RRC DIST.: 10 FULL RI DECIMAL = .155428 DEPTH: 13600
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710							
				\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,600			
-----	-----	-----	-----
	20.0 1		
	16.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR2
REMARKS2: GAS LIFT
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 208549 - VISE JOHN C #7052A FULL WI DECIMAL = .844572 #WELLS: 1
RRC#, WELL#.....: 220672 - 7052A RRC DIST.: 10 FULL RI DECIMAL = .155428 DEPTH: 13600
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710							
				\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.74
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000			
-----	-----	-----	-----
	18.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 201359 - BARKER #1353A FULL WI DECIMAL = .727614 #WELLS: 1
RRC#, WELL#.....: 221231 - 1353A RRC DIST.: 10 FULL RI DECIMAL = .272386 DEPTH: 13430
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				56	6,498	0	68.73	2.32	2.32	.00	2800
=====				=====	=====	=====	=====	=====	=====	=====	=====
				56	6,498	0					2,800
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				10969	0	13769	13500	269	250	4828	
=====				=====	=====	=====	=====	=====	=====	=====	=====
82				10969	0	13769	13500	269	250	4828	

\$/BBLRESV: 1.25 EQUIP VAL: 14,871
\$/BBLPROD: 0 WI OIL VAL: 51 RI OIL VAL: 982
WI PAYOUT: .0 GAS VAL: 199 GAS VAL: 3,846
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 19,950 WI TOTAL: 15,120 RI TOTAL: 4,830

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.400 De/Dt: 27.0 / 5.0
GAS: 20.0 D B: 1.400 De/Dt: 20.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 9,220
LAST YR 8/8 VAL: 24,090

LAST YR OIL PROD: 175
LAST YR GAS PROD: 8,259

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 208598 - BARKER #6053A FULL WI DECIMAL = .727614 #WELLS: 1
RRC#, WELL#.....: 222865 - 6053A RRC DIST.: 10 FULL RI DECIMAL = .272386 DEPTH: 14600
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	226	7,903	0	68.73	2.40	2.40	.00	11302
ALT RRC#:	GRAPH.....:	2	193	7,102	0	70.01	2.40	2.40	.00	9832
		=====	=====	=====						=====
			419	15,005	0					21,134

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
82	FT ELLIOTT CISD (HEM	1.000000	33,930	1	13801	0	25103	21500	3,603	3,360	8801
				2	12402	0	22234	21285	949	770	6838
					=====	=====	=====	=====	=====	=====	=====
					26203	0	47337	42785	4,552	4,130	15639

\$/BBLRESV:	6.05	EQUIP VAL:	14,163		
\$/BBLPROD:	0	WI OIL VAL:	1,844	RI OIL VAL:	6,982
WI PAYOUT:	.0	GAS VAL:	2,286	GAS VAL:	8,657
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	33,930	WI TOTAL:	18,290	RI TOTAL:	15,640

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.62		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.62		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.7 D	B: 3.000	De/Dt: 17.0 / 5.0
GAS:	23.0 D	B: 1.600	De/Dt: 11.0 / 5.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,880
LAST YR RI VAL: 46,100
LAST YR 8/8 VAL: 89,980

LAST YR OIL PROD: 178
LAST YR GAS PROD: 8,891

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 204107 - BARKER #1653A FULL WI DECIMAL = .727614 #WELLS: 1
RRC#, WELL#.....: 223096 - 1653A RRC DIST.: 10 FULL RI DECIMAL = .272386 DEPTH: 13450
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 13147285		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)										
		1	71	13,511	0	68.73	2.39	2.39	.00	3551
ALT FRZ.:	ALT G\$ RRC:	2	67	12,856	0	70.01	2.39	2.39	.00	3436
ALT JOB#:	UNIT.....:	3	64	12,273	0	71.31	2.38	2.38	.00	3325
ALT LSE#:	HCG.....:	=====								
ALT RRC#:	GRAPH.....:	202		38,640	0	10,312				

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
82	FT ELLIOTT CISD (HEM	1.000000	40,350	--	-----	-----	-----	-----	-----	-----	-----
				1	23496	0	27047	25000	2,047	1,908	9483
				2	22357	0	25793	24750	1,043	846	7933
				3	21253	0	24578	24502	76	53	6631
					=====	=====	=====	=====	=====	=====	=====
					67106	0	77418	74252	3,166	2,807	24047
					\$/BBLRESV: 2.56		EQUIP VAL: 13,488				
					\$/BBLPROD: 2,562		WI OIL VAL: 374		RI OIL VAL: 3,203		
					WI PAYOUT: .0		GAS VAL: 2,433		GAS VAL: 20,844		
					RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0		
							=====		=====		=====
					8/8 VALUE: 40,350		WI TOTAL: 16,300		RI TOTAL: 24,050		

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.61		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.61		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,000	.2		
-----	-----	-----	-----
	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 38.0 D B: 1.400 De/Dt: 5.0 / 4.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,210
LAST YR RI VAL: 53,040
LAST YR 8/8 VAL: 100,250

LAST YR OIL PROD: 88
LAST YR GAS PROD: 13,790

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 205862 - VISE JOHN C #1052A FULL WI DECIMAL = .844572 #WELLS: 1
RRC#, WELL#.....: 223327 - 1052A RRC DIST.: 10 FULL RI DECIMAL = .155428 DEPTH: 13670
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710							
				\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.21
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,500			
-----	-----	-----	-----
	20.0 99	20.0 1	
		15.0 1	
		12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 206845 - BARKER #8053A FULL WI DECIMAL = .727614 #WELLS: 1
RRC#, WELL#.....: 223331 - 8053A RRC DIST.: 10 FULL RI DECIMAL = .272386 DEPTH: 13400
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710							
				\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.53		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,500		1	
-----	-----	-----	-----
	33.0 99	40.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,110
LAST YR RI VAL: 6,230
LAST YR 8/8 VAL: 21,340

LAST YR OIL PROD: 22
LAST YR GAS PROD: 602

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: RE-FRAC 01/2012
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 209279 - PEAK BOURASSA #607 FULL WI DECIMAL = .762500 #WELLS: 1
RRC#, WELL#.....: 223333 - 607 RRC DIST.: 10 FULL RI DECIMAL = .237500 DEPTH: 12972
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
61,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 206904 - BARKER #1553A FULL WI DECIMAL = .727614 #WELLS: 1
RRC#, WELL#.....: 224071 - 1553A RRC DIST.: 10 FULL RI DECIMAL = .272386 DEPTH: 13450
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				37	5,400	0	68.73	2.40	2.40	.00	1850
=====				=====	=====	=====	=====	=====	=====	=====	=====
				37	5,400	0					1,850
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				9430	0	11280	11000	280	261	3955	
=====				=====	=====	=====	=====	=====	=====	=====	=====
82				9430	0	11280	11000	280	261	3955	

\$/BBLRESV: 1.64 EQUIP VAL: 14,871
\$/BBLPROD: 589 WI OIL VAL: 43 RI OIL VAL: 649
WI PAYOUT: .0 GAS VAL: 218 GAS VAL: 3,306
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 19,090 WI TOTAL: 15,130 RI TOTAL: 3,960

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000	.1		
-----	-----	-----	-----
	.1 10		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 16.0 D B: 1.500 De/Dt: 14.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,470
LAST YR RI VAL: 28,230
LAST YR 8/8 VAL: 58,700

LAST YR OIL PROD: 49
LAST YR GAS PROD: 6,197

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 207276 - BARKER #1053A FULL WI DECIMAL = .727614 #WELLS: 1
RRC#, WELL#.....: 224073 - 1053A RRC DIST.: 10 FULL RI DECIMAL = .272386 DEPTH: 13550
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
JUR JURISDICTION NAME PERCENT 8/8 VALUE				--	----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				1	13626	0	15976	15500	476	444					5602
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
82 FT ELLIOTT CISD (HEM 1.000000 20,920					13626	0	15976	15500	476	444					5602

\$/BBLRESV: 1.90 EQUIP VAL: 14,871
\$/BBLPROD: 0 WI OIL VAL: 65 RI OIL VAL: 824
WI PAYOUT: .0 GAS VAL: 379 GAS VAL: 4,778
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 20,920 WI TOTAL: 15,320 RI TOTAL: 5,600

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 6
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.600 De/Dt: 43.0 / 5.0
GAS: 23.0 D B: 1.500 De/Dt: 19.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 73,780
LAST YR RI VAL: 56,230
LAST YR 8/8 VAL: 130,010

LAST YR OIL PROD: 155
LAST YR GAS PROD: 9,967

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 203071 - PEAK BOURASSA #306 FULL WI DECIMAL = .762500 #WELLS: 1
RRC#, WELL#.....: 224298 - 306 RRC DIST.: 10 FULL RI DECIMAL = .237500 DEPTH: 12918
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710							
				\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.74		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.74		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: T/A TY2014
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 205012 - GEORGE #208 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 224308 - 208 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 12860
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710							
				\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 44.32		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 44.32		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: T/A TY2014
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 400046 - VISE JOHN C #4052A FULL WI DECIMAL = .844572 #WELLS: 1
RRC#, WELL#.....: 225054 - 4052A RRC DIST.: 10 FULL RI DECIMAL = .155428 DEPTH: 13428
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710						
				\$/BBLRESV:	.00	EQUIP VAL:	11,711		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000			
-----	-----	-----	-----
1			
20.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 400006 - BARKER #9053A FULL WI DECIMAL = .727614 #WELLS: 1
RRC#, WELL#.....: 225369 - 9053A RRC DIST.: 10 FULL RI DECIMAL = .272386 DEPTH: 13356
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.48	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.48	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
7,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 400005 - BARKER #5053A FULL WI DECIMAL = .727614 #WELLS: 1
RRC#, WELL#.....: 227398 - 5053A RRC DIST.: 10 FULL RI DECIMAL = .272386 DEPTH: 13367
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
82	FT ELLIOTT CISD (HEM	1.000000	39,910	1	223	11,080	0	68.73	2.45	2.45	.00	11152
				2	184	9,564	0	70.01	2.44	2.44	.00	9373
					=====	=====	=====					=====
					407	20,644	0					20,525

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
82	FT ELLIOTT CISD (HEM	1.000000	39,910	1	19752	0	30904	25000	5,904	5,505	10835
				2	16980	0	26353	24750	1,603	1,300	8105
					=====	=====	=====	=====	=====	=====	=====
					36732	0	57257	49750	7,507	6,805	18940

\$/BBLRESV: 8.24 EQUIP VAL: 14,163
\$/BBLPROD: 0 WI OIL VAL: 2,439 RI OIL VAL: 6,789
WI PAYOUT: .0 GAS VAL: 4,366 GAS VAL: 12,151
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 39,910 WI TOTAL: 20,970 RI TOTAL: 18,940

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.500 De/Dt: 19.0 / 5.0
GAS: 33.0 D B: 1.400 De/Dt: 15.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 88,010
LAST YR RI VAL: 74,420
LAST YR 8/8 VAL: 162,430

LAST YR OIL PROD: 189
LAST YR GAS PROD: 13,277

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 400004 - BARKER #1853A FULL WI DECIMAL = .727614 #WELLS: 1
RRC#, WELL#.....: 227710 - 1853A RRC DIST.: 10 FULL RI DECIMAL = .272386 DEPTH: 13472
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
82	FT ELLIOTT CISD (HEM	1.000000	18,640	1	6928	0	10129	9900	229	214	3552				
					=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					6928	0	10129	9900	229	214	3552				

JUR JURISDICTION NAME PERCENT 8/8 VALUE
82 FT ELLIOTT CISD (HEM 1.000000 18,640
\$/BBLRESV: 1.48 EQUIP VAL: 14,871
\$/BBLPROD: 466 WI OIL VAL: 68 RI OIL VAL: 1,123
WI PAYOUT: .0 GAS VAL: 146 GAS VAL: 2,429
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 18,640 WI TOTAL: 15,090 RI TOTAL: 3,550

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.72
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,900	.2	11	
20.0 99	8.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,050
LAST YR RI VAL: 21,620
LAST YR 8/8 VAL: 49,670

LAST YR OIL PROD: 41
LAST YR GAS PROD: 4,622

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 400044 - VISE JOHN C #1752A FULL WI DECIMAL = .844572 #WELLS: 1
RRC#, WELL#.....: 227860 - 1752A RRC DIST.: 10 FULL RI DECIMAL = .155428 DEPTH: 13080
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: TEMP ABND
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 400045 - VISE JOHN C #1852A FULL WI DECIMAL = .844572 #WELLS: 1
RRC#, WELL#.....: 227892 - 1852A RRC DIST.: 10 FULL RI DECIMAL = .155428 DEPTH: 13617
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710							
				\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 400003 - BARKER #1253A FULL WI DECIMAL = .727614 #WELLS: 1
RRC#, WELL#.....: 227933 - 1253A RRC DIST.: 10 FULL RI DECIMAL = .272386 DEPTH: 13370
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
82	FT ELLIOTT Cisd (HEM	1.000000	21,220	1	16466	0	17666	17500	166	154	6194				
					=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
						16466	0	17666	17500	166	154	6194			

JUR JURISDICTION NAME PERCENT 8/8 VALUE
82 FT ELLIOTT CISD (HEM 1.000000 21,220
\$/BBLRESV: .57 EQUIP VAL: 14,871
\$/BBLPROD: 0 WI OIL VAL: 10 RI OIL VAL: 421
WI PAYOUT: .0 GAS VAL: 144 GAS VAL: 5,773
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 21,220 WI TOTAL: 15,030 RI TOTAL: 6,190

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 1.800 De/Dt: 12.0 / 5.0
GAS: 25.0 D B: 1.500 De/Dt: 3.0 / 2.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,890
LAST YR RI VAL: 9,000
LAST YR 8/8 VAL: 25,890

LAST YR OIL PROD: 69
LAST YR GAS PROD: 9,384

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 400034 - PEAK BOURASSA #506A FULL WI DECIMAL = .762500 #WELLS: 1
RRC#, WELL#.....: 227962 - 506A RRC DIST.: 10 FULL RI DECIMAL = .237500 DEPTH: 12716
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.31	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.31	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 400035 - PEAK BOURASSA #707A FULL WI DECIMAL = .762500 #WELLS: 1
RRC#, WELL#.....: 228140 - 707A RRC DIST.: 10 FULL RI DECIMAL = .237500 DEPTH: 12808
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710						
				\$/BBLRESV:	.00	EQUIP VAL:	11,711		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000			
-----	-----	-----	-----
	18.0	1	
	15.0	1	
	12.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 400002 - BARKER #1153A FULL WI DECIMAL = .727614 #WELLS: 1
RRC#, WELL#.....: 228338 - 1153A RRC DIST.: 10 FULL RI DECIMAL = .272386 DEPTH: 13328
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:				2	313	12,228	0	70.01	2.45	2.45	.00	15960
ALT JOB#:				3	303	11,227	0	71.31	2.45	2.45	.00	15769
ALT LSE#:				4	294	10,409	0	72.62	2.44	2.44	.00	15577
ALT RRC#:				5	285	9,725	0	73.99	2.44	2.44	.00	15394
				6	277	9,144	0	75.36	2.43	2.43	.00	15209
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	269	8,643	0	75.36	2.43	2.43	.00	14753
---	-----	-----	-----	8	260	8,205	0	75.36	2.43	2.43	.00	14310
82	FT ELLIOTT CISD (HEM	1.000000	186,240	9	253	7,795	0	75.36	2.43	2.43	.00	13881
				10	245	7,405	0	75.36	2.43	2.43	.00	13464
				11	238	7,035	0	75.36	2.43	2.43	.00	13060
				12	231	6,683	0	75.36	2.43	2.43	.00	12668
				13	224	6,349	0	75.36	2.43	2.43	.00	12288
				14	217	6,032	0	75.36	2.43	2.43	.00	11920
				15	210	5,730	0	75.36	2.43	2.43	.00	11562
				16	204	5,444	0	75.36	2.43	2.43	.00	11215
				17	198	5,172	0	75.36	2.43	2.43	.00	10879
				18	192	4,913	0	75.36	2.43	2.43	.00	10552
				19	186	4,667	0	75.36	2.43	2.43	.00	10236
				20	181	4,434	0	75.36	2.43	2.43	.00	9929
				=====	=====	=====						=====
					4,903	154,727	0					264,779

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				1	24141	0	40294	18000	22,294	20,789	14128
YRS FLAT: FMVF: 8/8 RES:				2	21798	0	37758	17820	19,938	16,167	11613
				3	20014	0	35783	17641	18,142	12,791	9653
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.68				4	18480	0	34057	17465	16,592	10,173	8059
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68				5	17266	0	32660	17291	15,369	8,194	6780
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5				6	16168	0	31377	17118	14,259	6,611	5714
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				7	15282	0	30035	17118	12,917	5,207	4798
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				8	14507	0	28817	17118	11,699	4,101	4038
				9	13782	0	27663	17118	10,545	3,215	3400
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				10	13093	0	26557	17118	9,439	2,502	2864
-----				11	12439	0	25499	17118	8,381	1,932	2411
18,000 .9				12	11816	0	24484	17118	7,366	1,476	2031
-----				13	11226	0	23514	17118	6,396	1,114	1711
3.0 99				14	10665	0	22585	17118	5,467	829	1442
				15	10131	0	21693	17118	4,575	603	1214
				16	9626	0	20841	17118	3,723	427	1024
				17	9145	0	20024	17118	2,906	290	863
				18	8687	0	19239	17118	2,121	183	727
				19	8252	0	18488	17118	1,370	104	613
ALT JAN 1 HYPERBOLIC FORECAST:				20	7840	0	17769	17118	651	43	517
OIL: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
GAS: 39.0 D B: 1.500 De/Dt: 10.0 / 5.0					274358	0	539137	344987	194,150	96,751	83600
PRD: M B: De/Dt: /											

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				\$/BBLRESV: 13.32		EQUIP VAL: 5,885					
SERV WELLS: EQ SCH#: VAL:				\$/BBLPROD: 72,544		WI OIL VAL: 47,516		RI OIL VAL: 41,057			
INJ WELLS: EQ SCH#: VAL:				WI PAYOUT: 5.7		GAS VAL: 49,235		GAS VAL: 42,543			
COMPRESSRS: HP: VAL:				RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0			
OTHER EQ VALUE(RCNLD):						=====		=====			
				8/8 VALUE: 186,240		WI TOTAL: 102,640		RI TOTAL: 83,600			

LAST YR WI VAL: 47,880
LAST YR RI VAL: 41,930
LAST YR 8/8 VAL: 89,810

LAST YR OIL PROD: 229
LAST YR GAS PROD: 13,902

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 400047 - VISE JOHN C #5052A FULL WI DECIMAL = .844572 #WELLS: 1
RRC#, WELL#.....: 228409 - 5052A RRC DIST.: 10 FULL RI DECIMAL = .155428 DEPTH: 13492
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710							
				\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 13	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.10		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.10		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/09/2024 MNRLKLUM

LEASE#, NAME.....: 400018 - JOHNSON LA #1459A FULL WI DECIMAL = .853533 #WELLS: 1
RRC#, WELL#.....: 228444 - 1459A RRC DIST.: 10 FULL RI DECIMAL = .146467 DEPTH: 13380
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.19	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.19	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
25,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: GAS LIFT INSTALLED
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 400043 - VISE JOHN C #1252A FULL WI DECIMAL = .844572 #WELLS: 1
RRC#, WELL#.....: 228606 - 1252A RRC DIST.: 10 FULL RI DECIMAL = .155428 DEPTH: 13566
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	15,610							
				\$/BBLRESV:	.00	EQUIP VAL:	15,614			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000	.1	4	
-----	-----	-----	-----
	40.0 99	16.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,730
LAST YR RI VAL: 8,960
LAST YR 8/8 VAL: 40,690

LAST YR OIL PROD: 50
LAST YR GAS PROD: 1,429

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/09/2024 MNRLKLUM

LEASE#, NAME.....: 400019 - JOHNSON LA #1559A FULL WI DECIMAL = .853533 #WELLS: 1
RRC#, WELL#.....: 228753 - 1559A RRC DIST.: 10 FULL RI DECIMAL = .146467 DEPTH: 13342
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710						
				\$/BBLRESV:	.00	EQUIP VAL:	11,711		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.36
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: GAS LIFT INSTALL
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/09/2024 MNRLKLUM

LEASE#, NAME.....: 400028 - MEEK #3045 FULL WI DECIMAL = .850000 #WELLS: 1
RRC#, WELL#.....: 228790 - 3045 RRC DIST.: 10 FULL RI DECIMAL = .150000 DEPTH: 13388
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
82	FT ELLIOTT CISD (HEM	1.000000	21,200	1	0	4,584	0	68.73	2.98	2.98	.00	0
				2	0	3,804	0	70.01	2.98	2.98	.00	0
					=====	=====	=====					=====
					0	8,388	0					0

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
11611	0	11611	8600	3,011	2,808	1919
9637	0	9637	8514	1,123	911	1397
=====	=====	=====	=====	=====	=====	=====
21248	0	21248	17114	4,134	3,719	3316

\$/BBLRESV:	.00	EQUIP VAL:	14,163			
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
WI PAYOUT:	.0	GAS VAL:	3,719	GAS VAL:	3,316	
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0	
		=====	=====	=====	=====	=====
8/8 VALUE:	21,200	WI TOTAL:	17,880	RI TOTAL:	3,320	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,600 14

17.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,350
LAST YR RI VAL: 7,830
LAST YR 8/8 VAL: 38,180

LAST YR OIL PROD: 8
LAST YR GAS PROD: 4,858

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/09/2024 MNRLKLUM

LEASE#, NAME.....: 400029 - MEEK #5045 FULL WI DECIMAL = .850000 #WELLS: 1
RRC#, WELL#.....: 230401 - 5045 RRC DIST.: 10 FULL RI DECIMAL = .150000 DEPTH: 13420
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710							
				\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.86		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.86		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 1

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 400033 - PEAK BOURASSA #406 FULL WI DECIMAL = .762500 #WELLS: 1
RRC#, WELL#.....: 230409 - 406 RRC DIST.: 10 FULL RI DECIMAL = .237500 DEPTH: 12718
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710							
				\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.33
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,500			
-----	-----	-----	-----
	20.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 400032 - PEAK BOURASSA #1207 FULL WI DECIMAL = .762500 #WELLS: 1
RRC#, WELL#.....: 230444 - 1207 RRC DIST.: 10 FULL RI DECIMAL = .237500 DEPTH: 12900
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
82	FT ELLIOTT CISD (HEM	1.000000	16,780	1	2818	0	6434	6400	34	32	1877				
					=====	=====	=====	=====	=====	=====	=====				
					2818	0	6434	6400	34	32	1877				

JUR JURISDICTION NAME PERCENT 8/8 VALUE
82 FT ELLIOTT CISD (HEM 1.000000 16,780
\$/BBLRESV: .35 EQUIP VAL: 14,871
\$/BBLPROD: 118 WI OIL VAL: 18 RI OIL VAL: 1,055
WI PAYOUT: .0 GAS VAL: 14 GAS VAL: 822
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 16,780 WI TOTAL: 14,900 RI TOTAL: 1,880

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,400	.2	6	
5.0 99	13.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 2,420
LAST YR 8/8 VAL: 17,290

LAST YR OIL PROD: 148
LAST YR GAS PROD: 2,391

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 400048 - WALKER 52 #4 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 230927 - 4 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 12380
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
82	FT ELLIOTT Cisd (HEM	1.000000	17,300	1	8671	0	9991	9900	91	85	2340			
					=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					8671	0	9991	9900	91	85	2340			

\$/BBLRESV: .57 EQUIP VAL: 14,871
\$/BBLPROD: 0 WI OIL VAL: 11 RI OIL VAL: 309
WI PAYOUT: .0 GAS VAL: 74 GAS VAL: 2,031
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 17,300 WI TOTAL: 14,960 RI TOTAL: 2,340

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,900			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 1.500 De/Dt: 20.0 / 5.0
GAS: 13.0 D B: 1.700 De/Dt: 17.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,500
LAST YR RI VAL: 10,850
LAST YR 8/8 VAL: 29,350

LAST YR OIL PROD: 37
LAST YR GAS PROD: 5,466

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 400008 - DEREK 12 #3 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 232199 - 3 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 12500
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710							
				\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 18.22		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 18.22		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,200			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 5/24/2024 MNRLKLUM

LEASE#, NAME.....: 400174 - MEEK #1045A FULL WI DECIMAL = .850000 #WELLS: 1
RRC#, WELL#.....: 233464 - 1045A RRC DIST.: 10 FULL RI DECIMAL = .150000 DEPTH: 13700
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
82	FT ELLIOTT Cisd (HEM	1.000000	16,800	1	7655	0	11102		11000	102		96		1834	
					=====	=====	=====		=====	=====	=====	=====	=====	=====	=====
					7655	0	11102		11000	102		96		1834	

\$/BBLRESV: .61 EQUIP VAL: 14,871
\$/BBLPROD: 176 WI OIL VAL: 30 RI OIL VAL: 569
WI PAYOUT: .0 GAS VAL: 66 GAS VAL: 1,265
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 16,800 WI TOTAL: 14,970 RI TOTAL: 1,830

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000	.2	11	
-----	-----	-----	-----
	30.0 99	9.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,050
LAST YR RI VAL: 8,850
LAST YR 8/8 VAL: 41,900

LAST YR OIL PROD: 65
LAST YR GAS PROD: 4,415

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 400175 - PEAK BOURASSA #907 FULL WI DECIMAL = .762500 #WELLS: 1
RRC#, WELL#.....: 233475 - 907 RRC DIST.: 10 FULL RI DECIMAL = .237500 DEPTH: 12920
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,500			
-----	-----	-----	-----
1			
20.0 1	20.0 1	20.0 1	
	15.0 99	15.0 1	
		12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 400279 - DODD #3046 FULL WI DECIMAL = .842232 #WELLS: 1
RRC#, WELL#.....: 234519 - 3046 RRC DIST.: 10 FULL RI DECIMAL = .157768 DEPTH: 13720
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	15089	0	20762	20000	762	711	3644			
82	FT ELLIOTT CISD (HEM	1.000000	19,220	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					15089	0	20762	20000	762	711	3644			

JUR JURISDICTION NAME PERCENT 8/8 VALUE
82 FT ELLIOTT CISD (HEM 1.000000 19,220
\$/BBLRESV: 2.35 EQUIP VAL: 14,871
\$/BBLPROD: 0 WI OIL VAL: 194 RI OIL VAL: 996
WI PAYOUT: .0 GAS VAL: 517 GAS VAL: 2,648
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 19,220 WI TOTAL: 15,580 RI TOTAL: 3,640

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.000 De/Dt: 47.0 / 5.0
GAS: 25.0 D B: 1.600 De/Dt: 16.0 / 5.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,270
LAST YR RI VAL: 5,710
LAST YR 8/8 VAL: 22,980

LAST YR OIL PROD: 325
LAST YR GAS PROD: 9,688

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 400237 - PEAK BOURASSA #906 FULL WI DECIMAL = .762500 #WELLS: 1
RRC#, WELL#.....: 234771 - 906 RRC DIST.: 10 FULL RI DECIMAL = .237500 DEPTH: 12970
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710							
				\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.75		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.75		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,800			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 400236 - BARKER #1753A FULL WI DECIMAL = .727614 #WELLS: 1
RRC#, WELL#.....: 234789 - 1753A RRC DIST.: 10 FULL RI DECIMAL = .272386 DEPTH: 13630
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
82	FT ELLIOTT Cisd (HEM	1.000000	19,240	1	9799	0	11399	11000	399	372	3996			
					=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
						9799	0	11399	11000	399	372	3996		

JUR JURISDICTION NAME PERCENT 8/8 VALUE
82 FT ELLIOTT CISD (HEM 1.000000 19,240
\$/BBLRESV: 2.31 EQUIP VAL: 14,871
\$/BBLPROD: 712 WI OIL VAL: 52 RI OIL VAL: 561
WI PAYOUT: .0 GAS VAL: 320 GAS VAL: 3,435
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 19,240 WI TOTAL: 15,240 RI TOTAL: 4,000

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.63
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000	.1		
20.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 19.0 D B: 1.600 De/Dt: 33.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,640
LAST YR RI VAL: 29,040
LAST YR 8/8 VAL: 61,680

LAST YR OIL PROD: 31
LAST YR GAS PROD: 8,472

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: INSTALL GAS LIFT
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/09/2024 MNRLKLUM

LEASE#, NAME.....: 400235 - MEEK #1145 FULL WI DECIMAL = .850000 #WELLS: 1
RRC#, WELL#.....: 234815 - 1145 RRC DIST.: 10 FULL RI DECIMAL = .150000 DEPTH: 13600
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710							
				\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.13		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.13		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
39,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 121
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 400259 - WALKER 29 #4 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 235639 - 4 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 12600
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	106	4,743	0	68.73	1.16	1.16	.00	5828
2	99	4,173	0	70.01	1.16	1.16	.00	5581
3	93	3,672	0	71.31	1.16	1.16	.00	5343
4	88	3,232	0	72.62	1.15	1.15	.00	5115
5	82	2,844	0	73.99	1.15	1.15	.00	4899
6	77	2,503	0	75.36	1.15	1.15	.00	4690
7	73	2,202	0	75.36	1.15	1.15	.00	4408
8	68	1,938	0	75.36	1.15	1.15	.00	4144
82	FT ELLIOTT CISD (HEM	1.000000	32,070	=====	=====	=====	=====	=====
		686	25,307					40,008

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	4402	0	10230	6200	4,030	3,758	2395
2	3873	0	9454	6138	3,316	2,689	1941
3	3409	0	8752	6076	2,676	1,887	1577
4	2974	0	8089	6016	2,073	1,271	1279
5	2617	0	7516	5955	1,561	832	1042
6	2303	0	6993	5896	1,097	508	850
7	2026	0	6434	5896	538	217	686
8	1783	0	5927	5896	31	11	555
	23387	0	63395	48073	15,322	11,173	10325

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 12.87 EQUIP VAL: 10,568
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 29,379 WI OIL VAL: 7,051 RI OIL VAL: 6,516
WI PAYOUT: .0 GAS VAL: 4,122 GAS VAL: 3,809
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.26
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,200	.3	14	
	6.0 99	12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,480
LAST YR RI VAL: 5,360
LAST YR 8/8 VAL: 22,840

LAST YR OIL PROD: 123
LAST YR GAS PROD: 4,828

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/09/2024 MNRLKLUM

LEASE#, NAME.....: 400267 - JOHNSON LA #259A FULL WI DECIMAL = .853533 #WELLS: 1
RRC#, WELL#.....: 235739 - 259A RRC DIST.: 10 FULL RI DECIMAL = .146467 DEPTH: 13500
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
57,500		3	
-----	-----	-----	-----

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 1,215

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 400272 - PEAK BOURASSA #806 FULL WI DECIMAL = .762500 #WELLS: 1
RRC#, WELL#.....: 235964 - 806 RRC DIST.: 10 FULL RI DECIMAL = .237500 DEPTH: 12915
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710							
				\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE:		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 400276 - PEAK BOURASSA #1407

FULL WI DECIMAL = .762500

#WELLS: 1

RRC#, WELL#.....: 236265 - 1407 RRC DIST.: 10

FULL RI DECIMAL = .237500

DEPTH: 12950

OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

GAS FIELD#.....: 13147285

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

1 66 8,893 0 68.73 2.08 2.08 .00 3459

=====

66 8,893 0 3,459

JUR JURISDICTION NAME PERCENT 8/8 VALUE

82 FT ELLIOTT CISD (HEM 1.000000 20,050

1 14104 0 17563 17500 63 59 5123

=====

14104 0 17563 17500 63 59 5123

\$/BBLRESV: .24 EQUIP VAL: 14,871

\$/BBLPROD: 78 WI OIL VAL: 12 RI OIL VAL: 1,009

WI PAYOUT: .0 GAS VAL: 47 GAS VAL: 4,114

RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 20,050 WI TOTAL: 14,930 RI TOTAL: 5,120

=====

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.27

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500 .2 30

16.0 99 30.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,040

LAST YR RI VAL: 37,110

LAST YR 8/8 VAL: 76,150

LAST YR OIL PROD: 86

LAST YR GAS PROD: 12,760

REMARKS1: PREV OP WAS TEMPLAR

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/09/2024 MNRLKLUM

LEASE#, NAME.....: 400275 - JOHNSON LA #7059A FULL WI DECIMAL = .853533 #WELLS: 1
RRC#, WELL#.....: 236266 - 7059A RRC DIST.: 10 FULL RI DECIMAL = .146467 DEPTH: 13443
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710						
				\$/BBLRESV:	.00	EQUIP VAL:	11,711		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.19	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.19	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
25,000		
-----	-----	-----
10.0 1		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 400277 - DODD #1346 FULL WI DECIMAL = .842944 #WELLS: 1
RRC#, WELL#.....: 236907 - 1346 RRC DIST.: 10 FULL RI DECIMAL = .157056 DEPTH: 13605
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710							
				\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.14		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.14		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
90,000			
-----	-----	-----	-----
	12.0 1	13.0 1	
	11.0 99	12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/09/2024 MNRLKLUM

LEASE#, NAME.....: 400278 - MEEK #9045 FULL WI DECIMAL = .850000 #WELLS: 1
RRC#, WELL#.....: 236931 - 9045 RRC DIST.: 10 FULL RI DECIMAL = .150000 DEPTH: 13580
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
				1	3897	0	7694	7200	494	461	1272				
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					3897	0	7694	7200	494	461	1272				

JUR JURISDICTION NAME PERCENT 8/8 VALUE
82 FT ELLIOTT CISD (HEM 1.000000 16,600
\$ /BBLRESV: 4.19 EQUIP VAL: 14,871
\$/BBLPROD: 1,341 WI OIL VAL: 228 RI OIL VAL: 628
WI PAYOUT: .0 GAS VAL: 233 GAS VAL: 644
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 16,600 WI TOTAL: 15,330 RI TOTAL: 1,270

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.57
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,200	.2	6	
19.0 99	18.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 1,670
LAST YR 8/8 VAL: 16,540

LAST YR OIL PROD: 56
LAST YR GAS PROD: 3,121

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 400273 - SMITH #5038 FULL WI DECIMAL = .818700 #WELLS: 1
RRC#, WELL#.....: 236975 - 5038 RRC DIST.: 10 FULL RI DECIMAL = .181300 DEPTH: 13737
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710							
				\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 6.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
57,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/09/2024 MNRLKLUM

LEASE#, NAME.....: 400282 - MEEK #1645 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 237601 - 1645 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 13597
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	15,610							
				\$/BBLRESV:	.00	EQUIP VAL:	15,614			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.62		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.62		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,500		7	
-----	-----	-----	-----
	40.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 1,110
LAST YR 8/8 VAL: 15,980

LAST YR OIL PROD: 4
LAST YR GAS PROD: 2,649

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 400283 - BEGERT 38 #8 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 238999 - 8 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13500
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	35	3,776	0	68.73	2.39	2.39	.00	1804
2	31	3,398	0	70.01	2.39	2.39	.00	1654
3	28	3,058	0	71.31	2.38	2.38	.00	1516
4	25	2,752	0	72.62	2.38	2.38	.00	1390
5	22	2,477	0	73.99	2.37	2.37	.00	1274
6	20	2,229	0	75.36	2.37	2.37	.00	1168

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
82	FT ELLIOTT CISD (HEM	1.000000	28,730	161	17,690	0		8,806

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6768	0	8572	5300	3,272	3,051	2676
2	6092	0	7746	5247	2,499	2,027	2122
3	5460	0	6976	5194	1,782	1,256	1676
4	4914	0	6304	5143	1,161	712	1328
5	4404	0	5678	5091	587	312	1050
6	3963	0	5131	5041	90	42	832
	31601	0	40407	31016	9,391	7,400	9684

\$/BBLRESV: 13.44	EQUIP VAL: 11,652		
\$/BBLPROD: 21,507	WI OIL VAL: 1,613	RI OIL VAL: 2,110	
WI PAYOUT: .0	GAS VAL: 5,787	GAS VAL: 7,574	
RI PAYOUT: 3.9	PRD VAL: 0	PRD VAL: 0	

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	8/8 VALUE: 28,730	WI TOTAL: 19,050	RI TOTAL: 9,680
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,300	.1	11	
	10.0 99	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,910
LAST YR RI VAL: 19,540
LAST YR 8/8 VAL: 57,450

LAST YR OIL PROD: 30
LAST YR GAS PROD: 3,957

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 400285 - HUFF #7001 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 239304 - 7001 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13400
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	---	----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	2266	0	4122	4100	22	20			1287	
82	FT ELLIOTT CISD (HEM	1.000000	16,180		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					2266	0	4122	4100	22	20			1287	

JUR JURISDICTION NAME PERCENT 8/8 VALUE
82 FT ELLIOTT CISD (HEM 1.000000 16,180
\$/BBLRESV: .34 EQUIP VAL: 14,871
\$/BBLPROD: 120 WI OIL VAL: 9 RI OIL VAL: 579
WI PAYOUT: .0 GAS VAL: 11 GAS VAL: 708
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 16,180 WI TOTAL: 14,890 RI TOTAL: 1,290

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: .39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .39
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,100	.1		
	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 24.0 D B: 1.500 De/Dt: 8.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,380
LAST YR RI VAL: 4,230
LAST YR 8/8 VAL: 19,610

LAST YR OIL PROD: 35
LAST YR GAS PROD: 8,892

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 400286 - HEFLEY #1239 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 239306 - 1239 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13618
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				25	6,376	0	68.73	3.19	3.19	.00	1289
=====				=====	=====	=====	=====	=====	=====	=====	=====
25				25	6,376	0					1,289
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				15255	0	16544	16500	44	41	5166	
=====				=====	=====	=====	=====	=====	=====	=====	=====
15255				15255	0	16544	16500	44	41	5166	

\$/BBLRESV: .17 EQUIP VAL: 14,871
\$/BBLPROD: 40 WI OIL VAL: 3 RI OIL VAL: 402
WI PAYOUT: .0 GAS VAL: 38 GAS VAL: 4,763
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 20,080 WI TOTAL: 14,910 RI TOTAL: 5,170

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.48
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,500	.1	18	
-----	-----	-----	-----
50.0 99	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 5,780
LAST YR 8/8 VAL: 20,650

LAST YR OIL PROD: 93
LAST YR GAS PROD: 6,992

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 400287 - JOHNSON LA #1359A FULL WI DECIMAL = .856658 #WELLS: 1
RRC#, WELL#.....: 239413 - 1359A RRC DIST.: 10 FULL RI DECIMAL = .143342 DEPTH: 13470
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,500

12.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 400288 - PATSY #2009 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 241223 - 2009 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13175
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	15,610							
				\$/BBLRESV:	.00	EQUIP VAL:	15,614			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: .55		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .55		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,800		4	
-----	-----	-----	-----
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	14,880
LAST YR	RI VAL:	3,060
LAST YR	8/8 VAL:	17,940

LAST YR	OIL PROD:	10
LAST YR	GAS PROD:	1,004

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/09/2024 MNRLKLUM

LEASE#, NAME.....: 400289 - MEEK #4045 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 241228 - 4045 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 13490
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	15,610							
				\$/BBLRESV:	.00	EQUIP VAL:	15,614			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.06
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,000		9	
-----	-----	-----	-----
	20.0 99	21.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 1,430
LAST YR 8/8 VAL: 16,300

LAST YR OIL PROD: 8
LAST YR GAS PROD: 2,847

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 400292 - DODD #1046 FULL WI DECIMAL = .842232 #WELLS: 1
RRC#, WELL#.....: 241400 - 1046 RRC DIST.: 10 FULL RI DECIMAL = .157768 DEPTH: 13640
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710							
				\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,000			
-----	-----	-----	-----
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 400293 - PEAK BOURASSA #1206 FULL WI DECIMAL = .762500 #WELLS: 1
RRC#, WELL#.....: 241731 - 1206 RRC DIST.: 10 FULL RI DECIMAL = .237500 DEPTH: 12900
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710							
				\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: WELL SI FROM CSK LEAK 12/2016
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 400294 - BUCKTHAL #225 FULL WI DECIMAL = .753333 #WELLS: 1
RRC#, WELL#.....: 241806 - 225 RRC DIST.: 10 FULL RI DECIMAL = .246667 DEPTH: 12927
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	171	36,680	0	68.73	2.51	2.51	.00	8854
ALT JOB#:	UNIT.....:	2	164	31,471	0	70.01	2.50	2.50	.00	8650
ALT LSE#:	HCG.....:	3	156	27,881	0	71.31	2.50	2.50	.00	8380
ALT RRC#:	GRAPH.....:	4	148	25,217	0	72.62	2.49	2.49	.00	8097
		5	142	23,146	0	73.99	2.49	2.49	.00	7915
		6	137	21,481	0	75.36	2.49	2.49	.00	7778

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	132	20,102	0	75.36	2.49	2.49	.00	7494
---	-----	-----	-----	8	127	18,938	0	75.36	2.49	2.49	.00	7210
82	FT ELLIOTT CISD (HEM	1.000000	267,500	9	121	17,942	0	75.36	2.49	2.49	.00	6869
				10	116	17,045	0	75.36	2.49	2.49	.00	6585
				11	111	16,193	0	75.36	2.49	2.49	.00	6302
				12	113	15,383	0	75.36	2.49	2.49	.00	6415
				13	108	14,614	0	75.36	2.49	2.49	.00	6131
				14	104	13,883	0	75.36	2.49	2.49	.00	5904
				15	100	13,189	0	75.36	2.49	2.49	.00	5677
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					1,950	313,165	0					108,261

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	69357	0	78211	36000	42,211	39,362	23985
				2	59270	0	67920	33858	34,062	27,620	18271
				3	52509	0	60889	31843	29,046	20,480	14368
*** PARAMETERS ***				4	47302	0	55399	29948	25,451	15,605	11467
				5	43417	0	51332	29648	21,684	11,561	9320
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		6	40294	0	48072	29352	18,720	8,678	7657
YRS FLAT:	FMVF:	8/8 RES:		7	37707	0	45201	29353	15,848	6,389	6315
				8	35524	0	42734	29353	13,381	4,691	5238
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.74			9	33656	0	40525	29353	11,172	3,406	4356
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.74			10	31973	0	38558	29353	9,205	2,440	3636
TYPE..(USNPQLHCT)..: P	GAS %TAX ALLOW.: 12.5			11	30375	0	36677	29353	7,324	1,688	3034
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	28855	0	35270	29353	5,917	1,186	2560
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	27413	0	33544	29353	4,191	730	2135
				14	26042	0	31946	29353	2,593	393	1784
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	24740	0	30417	29353	1,064	140	1490
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
36,000					588434	0	696695	454826	241,869	144,369	115616
-----	-----	-----	-----								

1	\$/BBLRESV: 15.27	EQUIP VAL: 7,511	
5.0 3	\$/BBLPROD: 0	WI OIL VAL: 22,434	RI OIL VAL: 17,966
	WI PAYOUT: 5.0	GAS VAL: 121,935	GAS VAL: 97,650
	RI PAYOUT: 5.8	PRD VAL: 0	PRD VAL: 0
		=====	=====

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.700 De/Dt: 5.0 / 4.0
GAS: 110.0 D B: 1.700 De/Dt: 16.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 298,640
LAST YR RI VAL: 175,330
LAST YR 8/8 VAL: 473,970

LAST YR OIL PROD: 223
LAST YR GAS PROD: 41,034

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/09/2024 MNRLKLUM

LEASE#, NAME.....: 400296 - MEEK #1345 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 242783 - 1345 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 13405
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710							
				\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.10		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.10		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
50,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 400298 - ELLEN #7008 FULL WI DECIMAL = .759954 #WELLS: 1
RRC#, WELL#.....: 243160 - 7008 RRC DIST.: 10 FULL RI DECIMAL = .240046 DEPTH: 13308
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
ALT FRZ.:	1 33	6,454	0	68.73	2.40	2.40	.00	1724
ALT G\$ RRC:	2 27	6,260	0	70.01	2.40	2.40	.00	1475
ALT JOB#:	3 23	6,072	0	71.31	2.39	2.39	.00	1262
ALT LSE#:	4 19	5,890	0	72.62	2.39	2.39	.00	1079
ALT RRC#:	5 16	5,713	0	73.99	2.38	2.38	.00	924
	6 13	5,542	0	75.36	2.38	2.38	.00	790

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8 9	5,214	0	75.36	2.38	2.38	.00	558
82	FT ELLIOTT CISD (HEM	1.000000	67,090	9 8	5,058	0	75.36	2.38	2.38	.00	468
				10 6	4,906	0	75.36	2.38	2.38	.00	393
				11 5	4,759	0	75.36	2.38	2.38	.00	330
				12 4	4,616	0	75.36	2.38	2.38	.00	277
				13 4	4,478	0	75.36	2.38	2.38	.00	233
				14 3	4,343	0	75.36	2.38	2.38	.00	196
				15 2	4,213	0	75.36	2.38	2.38	.00	164
				16 2	4,086	0	75.36	2.38	2.38	.00	138
				17 2	3,964	0	75.36	2.38	2.38	.00	116
				18 1	3,845	0	75.36	2.38	2.38	.00	97
				19 1	3,730	0	75.36	2.38	2.38	.00	82
				20 1	3,618	0	75.36	2.38	2.38	.00	69
				21 1	3,509	0	75.36	2.38	2.38	.00	58
				22 0	3,404	0	75.36	2.38	2.38	.00	48
				23 0	3,302	0	75.36	2.38	2.38	.00	41
				24 0	3,203	0	75.36	2.38	2.38	.00	34
				25 0	3,107	0	75.36	2.38	2.38	.00	29
				26 0	3,013	0	75.36	2.38	2.38	.00	24
				27 0	2,923	0	75.36	2.38	2.38	.00	20
				28 0	2,835	0	75.36	2.38	2.38	.00	17

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.62	191	123,432	0	11,310
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OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.62				
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y				
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	1	11771	0	13495	5500	7,995	7,455	3992
5,500	.1	18	---	2	11418	0	12893	5445	7,448	6,040	3346
			---	3	11030	0	12292	5390	6,902	4,866	2799
			---	4	10699	0	11778	5337	6,441	3,950	2352
			---	5	10334	0	11258	5283	5,975	3,186	1972
	16.0 99	3.0	---	6	10024	0	10814	5231	5,583	2,588	1662
			---	7	9724	0	10388	5231	5,157	2,079	1400
			---	8	9432	0	9990	5231	4,759	1,668	1181
			---	9	9149	0	9617	5231	4,386	1,337	998
			---	10	8874	0	9267	5231	4,036	1,070	843
			---	11	8608	0	8938	5231	3,707	854	713
			---	12	8350	0	8627	5231	3,396	681	604
			---	13	8099	0	8332	5231	3,101	540	511
			---	14	7856	0	8052	5231	2,821	428	434
			---	15	7621	0	7785	5231	2,554	336	368
			---	16	7392	0	7530	5231	2,299	263	312
			---	17	7170	0	7286	5231	2,055	205	265
			---	18	6955	0	7052	5231	1,821	158	225
			---	19	6747	0	6829	5231	1,598	120	191
			---	20	6544	0	6613	5231	1,382	90	163
			---	21	6348	0	6406	5231	1,175	67	138
			---	22	6157	0	6205	5231	974	48	117
			---	23	5973	0	6014	5231	783	34	100
			---	24	5794	0	5828	5231	597	22	85
			---	25	5620	0	5649	5231	418	14	72
			---	26	5451	0	5475	5231	244	7	61
			---	27	5288	0	5308	5231	77	2	52
			---	28	5129	0	5146	5231	-85	-2	44

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	44,750	24	5794	0	5828	5231	597	22	85
LAST YR RI VAL:	31,990	25	5620	0	5649	5231	418	14	72
LAST YR 8/8 VAL:	76,740	26	5451	0	5475	5231	244	7	61
		27	5288	0	5308	5231	77	2	52
		28	5129	0	5146	5231	-85	-2	44
LAST YR OIL PROD:	21	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	7,677	223557	0	234867	147268	87,599	38,106	25000	

REMARKS1: PREV OP APACHE	\$/BBLRESV: 12.64	EQUIP VAL:	3,983						
REMARKS2:	\$/BBLPROD: 24,145	WI OIL VAL:	1,835	RI OIL VAL:	1,204				
MC1:	WI PAYOUT: 6.3	GAS VAL:	36,271	GAS VAL:	23,796				
MC2:	RI PAYOUT: 6.6	PRD VAL:	0	PRD VAL:	0				
		=====	=====	=====	=====				
	8/8 VALUE:	67,090	WI TOTAL:	42,090	RI TOTAL:	25,000			

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 400299 - WALKER 29 #5 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 243185 - 5 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 13200
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
82	FT ELLIOTT CISD (HEM	1.000000	18,010	1	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					8513	0	11482	11000	482	450	2688				
					8513	0	11482	11000	482	450	2688				

JUR JURISDICTION NAME PERCENT 8/8 VALUE
82 FT ELLIOTT CISD (HEM 1.000000 18,010
\$/BBLRESV: 2.74 EQUIP VAL: 14,871
\$/BBLPROD: 725 WI OIL VAL: 116 RI OIL VAL: 695
WI PAYOUT: .0 GAS VAL: 334 GAS VAL: 1,993
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 18,010 WI TOTAL: 15,320 RI TOTAL: 2,690

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000	.2	17	
40.0 99	13.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 6,250
LAST YR 8/8 VAL: 21,120

LAST YR OIL PROD: 26
LAST YR GAS PROD: 6,386

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 400305 - BEGERT #9 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 244710 - 9 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12000
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
82	FT ELLIOTT CISD (HEM	1.000000	30,930	1	104	9,694	0	68.73	2.38	2.38	.00	5361
				2	94	8,336	0	70.01	2.38	2.38	.00	4969
					=====	=====	=====					=====
					198	18,030	0					10,330

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
82	FT ELLIOTT CISD (HEM	1.000000	30,930	1	17304	0	22665	19000	3,665	3,418	7076
				2	14881	0	19850	18810	1,040	843	5436
					=====	=====	=====	=====	=====	=====	=====
					32185	0	42515	37810	4,705	4,261	12512

\$/BBLRESV: 7.01 EQUIP VAL: 14,163
\$/BBLPROD: 4,600 WI OIL VAL: 1,035 RI OIL VAL: 3,040
WI PAYOUT: .0 GAS VAL: 3,226 GAS VAL: 9,472
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 30,930 WI TOTAL: 18,420 RI TOTAL: 12,510

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000 .3 29

9.0 99 14.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 69,230
LAST YR RI VAL: 53,340
LAST YR 8/8 VAL: 122,570

LAST YR OIL PROD: 131
LAST YR GAS PROD: 10,403

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 400502 - WALKER 52 #13 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 245516 - 13 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 13200
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	61	15,575	0	68.73	2.35	2.35	.00	3354
ALT JOB#:	UNIT.....:	2	50	14,068	0	70.01	2.35	2.35	.00	2800
ALT LSE#:	HCG.....:	3	48	12,791	0	71.31	2.34	2.34	.00	2738
ALT RRC#:	GRAPH.....:	4	36	11,701	0	72.62	2.34	2.34	.00	2091
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			195	54,135	0					10,983

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
82	FT ELLIOTT CISD (HEM	1.000000	40,900	1	29281	0	32635	30000	2,635	2,457	7642

2	26448	0	29248	26730	2,518	2,042	6007
3	23945	0	26683	25140	1,543	1,088	4808
4	21904	0	23995	23644	351	215	3793
=====	=====	=====	=====	=====	=====	=====	=====
	101578	0	112561	105514	7,047	5,802	22250

\$/BBLRESV:	3.63	EQUIP VAL:	12,846
\$/BBLPROD:	0	WI OIL VAL:	566
WI PAYOUT:	.0	GAS VAL:	5,236
RI PAYOUT:	3.0	PRD VAL:	0
		=====	=====
8/8 VALUE:	40,900	WI TOTAL:	18,650
		RI TOTAL:	22,250

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000			
1			
10.0	1		
5.0	3		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.700 De/Dt: 16.0 / 5.0
GAS: 45.0 D B: .700 De/Dt: 10.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 97,920
LAST YR RI VAL: 69,860
LAST YR 8/8 VAL: 167,780

LAST YR OIL PROD: 78
LAST YR GAS PROD: 17,309

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 400516 - DODD #8046 FULL WI DECIMAL = .842232 #WELLS: 1
RRC#, WELL#.....: 246085 - 8046 RRC DIST.: 10 FULL RI DECIMAL = .157768 DEPTH: 13874
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,000			
-----	-----	-----	-----
	30.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: SI DUE TO CSG LEAK 12/2016
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 400517 - DEREK 12 #7 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 246123 - 7 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 13400
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				29	3,627	0	68.73	1.98	1.98	.00	1595
=====				=====	=====	=====	=====	=====	=====	=====	=====
29				3,627	0						1,595
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				5745	0	7340	7200	140	130	1719	
=====				=====	=====	=====	=====	=====	=====	=====	=====
5745				0	7340	7200	140	130	1719		

JUR JURISDICTION NAME PERCENT 8/8 VALUE
82 FT ELLIOTT CISD (HEM 1.000000 16,720
\$/BBLRESV: 1.25 EQUIP VAL: 14,871
\$/BBLPROD: 350 WI OIL VAL: 28 RI OIL VAL: 374
WI PAYOUT: .0 GAS VAL: 102 GAS VAL: 1,345
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 16,720 WI TOTAL: 15,000 RI TOTAL: 1,720

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,200	.1	11	
-----	-----	-----	-----
33.0 99	16.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,050
LAST YR RI VAL: 2,870
LAST YR 8/8 VAL: 18,920

LAST YR OIL PROD: 20
LAST YR GAS PROD: 3,050

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 400545 - PEAK BOURASSA #1507 FULL WI DECIMAL = .762500 #WELLS: 1
RRC#, WELL#.....: 247168 - 1507 RRC DIST.: 10 FULL RI DECIMAL = .237500 DEPTH: 13090
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	138	7,502	0	68.73	1.99	1.99	.00	7232
ALT JOB#:	UNIT.....:	2	125	6,676	0	70.01	1.99	1.99	.00	6704
ALT LSE#:	HCG.....:	3	114	5,942	0	71.31	1.99	1.99	.00	6214
ALT RRC#:	GRAPH.....:	4	103	5,288	0	72.62	1.98	1.98	.00	5758
		5	94	4,706	0	73.99	1.98	1.98	.00	5339
		6	86	4,189	0	75.36	1.97	1.97	.00	4948
		7	78	3,728	0	75.36	1.97	1.97	.00	4503

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	138	7,502	0	68.73	1.99	1.99	.00	7232
---	-----	-----	-----	2	125	6,676	0	70.01	1.99	1.99	.00	6704
82	FT ELLIOTT CISD (HEM	1.000000	55,110	3	114	5,942	0	71.31	1.99	1.99	.00	6214
				4	103	5,288	0	72.62	1.98	1.98	.00	5758
				5	94	4,706	0	73.99	1.98	1.98	.00	5339
				6	86	4,189	0	75.36	1.97	1.97	.00	4948
				7	78	3,728	0	75.36	1.97	1.97	.00	4503
				=====	=====	=====	=====	=====	=====	=====	=====	=====
				738	38,031		0					40,698

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	11383	0	18615	9900	8,715	8,127	5431
				2	10131	0	16835	9801	7,034	5,704	4308
				3	9017	0	15231	9702	5,529	3,898	3418
				4	7985	0	13743	9605	4,138	2,537	2706
				5	7106	0	12445	9509	2,936	1,564	2149
				6	6293	0	11241	9414	1,827	846	1703
				7	5600	0	10103	9415	688	278	1343
				=====	=====	=====	=====	=====	=====	=====	=====
					57515	0	98213	67346	30,867	22,954	21058

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 16.93	EQUIP VAL: 11,097
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 31,187	WI OIL VAL: 9,512
			WI PAYOUT: .0	GAS VAL: 13,442
			RI PAYOUT: 4.3	PRD VAL: 0
				=====
			8/8 VALUE: 55,110	WI TOTAL: 34,050
				RI TOTAL: 21,060

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,900	.4	22	
-----	-----	-----	-----
	9.0 99	11.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,070
LAST YR RI VAL: 32,630
LAST YR 8/8 VAL: 89,700

LAST YR OIL PROD: 138
LAST YR GAS PROD: 8,466

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 400691 - PEAK BOURASSA #106A FULL WI DECIMAL = .762500 #WELLS: 1
RRC#, WELL#.....: 247549 - 106A RRC DIST.: 10 FULL RI DECIMAL = .237500 DEPTH: 12985
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710							
				\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.50
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,300			
-----	-----	-----	-----
	10.0 99	13.0 1	
		12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 58,930
LAST YR RI VAL: 31,520
LAST YR 8/8 VAL: 90,450

LAST YR OIL PROD: 54
LAST YR GAS PROD: 641

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 400541 - DODD #1446 FULL WI DECIMAL = .842232 #WELLS: 1
RRC#, WELL#.....: 247550 - 1446 RRC DIST.: 10 FULL RI DECIMAL = .157768 DEPTH: 13750
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710							
				\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 6.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.35
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,500			
-----	-----	-----	-----
10.0 1	15.0 99		
5.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: 1.800 De/Dt: 11.9 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,670
LAST YR RI VAL: 29,750
LAST YR 8/8 VAL: 100,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 400542 - DODD #7046A FULL WI DECIMAL = .842232 #WELLS: 1
RRC#, WELL#.....: 247553 - 7046A RRC DIST.: 10 FULL RI DECIMAL = .157768 DEPTH: 13760
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
82	FT ELLIOTT CISD (HEM	1.000000	20,000	1	17018	0	28190	28000	190	177	4946				
					=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
						17018	0	28190	28000	190	177	4946			

JUR JURISDICTION NAME PERCENT 8/8 VALUE
82 FT ELLIOTT CISD (HEM 1.000000 20,000
\$/BBLRESV: .43 EQUIP VAL: 14,871
\$/BBLPROD: 0 WI OIL VAL: 70 RI OIL VAL: 1,960
WI PAYOUT: .0 GAS VAL: 107 GAS VAL: 2,986
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 20,000 WI TOTAL: 15,050 RI TOTAL: 4,950

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.500 De/Dt: 17.0 / 5.0
GAS: 26.0 D B: 1.400 De/Dt: 18.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,380
LAST YR RI VAL: 9,310
LAST YR 8/8 VAL: 31,690

LAST YR OIL PROD: 220
LAST YR GAS PROD: 10,815

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 400548 - DODD #1646 FULL WI DECIMAL = .842232 #WELLS: 1
RRC#, WELL#.....: 249718 - 1646 RRC DIST.: 10 FULL RI DECIMAL = .157768 DEPTH: 13000
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
72,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 400549 - SMITH #3038 FULL WI DECIMAL = .818700 #WELLS: 1
RRC#, WELL#.....: 249721 - 3038 RRC DIST.: 10 FULL RI DECIMAL = .181300 DEPTH: 13000
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	9985	0	20057	17500	2,557	2,384	4160			
82	FT ELLIOTT CISD (HEM	1.000000	21,420		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					9985	0	20057	17500	2,557	2,384	4160			

JUR JURISDICTION NAME PERCENT 8/8 VALUE
82 FT ELLIOTT CISD (HEM 1.000000 21,420
\$/BBLRESV: 8.17 EQUIP VAL: 14,871
\$/BBLPROD: 0 WI OIL VAL: 1,197 RI OIL VAL: 2,089
WI PAYOUT: .0 GAS VAL: 1,187 GAS VAL: 2,071
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 21,420 WI TOTAL: 17,260 RI TOTAL: 4,160

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.500 De/Dt: 27.0 / 5.0
GAS: 17.0 D B: .700 De/Dt: 22.0 / 5.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,790
LAST YR RI VAL: 9,780
LAST YR 8/8 VAL: 32,570

LAST YR OIL PROD: 247
LAST YR GAS PROD: 7,122

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 400698 - ELLEN #8008 FULL WI DECIMAL = .759954 #WELLS: 1
RRC#, WELL#.....: 251083 - 8008 RRC DIST.: 10 FULL RI DECIMAL = .240046 DEPTH: 13400
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	98	10,780	0	68.73	2.36	2.36	.00	5119
ALT RRC#:	GRAPH.....:	2	93	9,867	0	70.01	2.36	2.36	.00	4948
		3	87	9,128	0	71.31	2.35	2.35	.00	4715
		4	83	8,511	0	72.62	2.35	2.35	.00	4581
		=====	=====	=====						=====
			361	38,286	0					19,363

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
82	FT ELLIOTT CISD (HEM	1.000000	42,380		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

1	19334	0	24453	20000	4,453	4,153	7234
2	17696	0	22644	19800	2,844	2,306	5877
3	16302	0	21017	19602	1,415	998	4784
4	15200	0	19781	19405	376	230	3950
=====	=====	=====	=====	=====	=====	=====	=====
	68532	0	87895	78807	9,088	7,687	21845

\$/BBLRESV:	6.17	EQUIP VAL:	12,846				
\$/BBLPROD:	0	WI OIL VAL:	1,693	RI OIL VAL:	4,812		
WI PAYOUT:	.0	GAS VAL:	5,994	GAS VAL:	17,033		
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0		
		=====	=====	=====	=====		
8/8 VALUE:	42,380	WI TOTAL:	20,530	RI TOTAL:	21,850		

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.58		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.58		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.3 D	B: 2.700	De/Dt: 6.0 / 5.0
GAS:	31.0 D	B: 1.500	De/Dt: 9.0 / 5.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	121,350
LAST YR	RI VAL:	86,670
LAST YR	8/8 VAL:	208,020

LAST YR	OIL PROD:	205
LAST YR	GAS PROD:	12,296

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 400713 - ELLEN #9008 FULL WI DECIMAL = .759954 #WELLS: 1
RRC#, WELL#.....: 253107 - 9008 RRC DIST.: 10 FULL RI DECIMAL = .240046 DEPTH: 13320
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 61	14,259	0	68.73	2.39	2.39	.00	3186
ALT JOB#:	2 56	13,054	0	70.01	2.39	2.39	.00	2979
ALT LSE#:	3 48	12,076	0	71.31	2.38	2.38	.00	2601
ALT RRC#:	4 46	11,261	0	72.62	2.38	2.38	.00	2539
	5 38	10,570	0	73.99	2.37	2.37	.00	2137
	6 36	9,979	0	75.36	2.37	2.37	.00	2062
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 34	9,462	0	75.36	2.37	2.37	.00	1947
	8 32	8,989	0	75.36	2.37	2.37	.00	1833
82 FT ELLIOTT CISD (HEM 1.000000 90,270	9 30	8,540	0	75.36	2.37	2.37	.00	1718
	10 24	8,113	0	75.36	2.37	2.37	.00	1374
	=====	=====	=====					=====
	405	106,303	0					22,376

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 25898	0	29084	16000	13,084	12,201	8604
	2 23710	0	26689	15840	10,849	8,797	6926
	3 21842	0	24443	15681	8,762	6,178	5564
	4 20368	0	22907	15525	7,382	4,526	4574
	5 19038	0	21175	15369	5,806	3,095	3708
	6 17973	0	20035	15216	4,819	2,234	3078
	7 17042	0	18989	15216	3,773	1,521	2559
	8 16190	0	18023	15216	2,807	984	2131
	9 15381	0	17099	15216	1,883	574	1773
	10 14612	0	15986	15216	770	204	1454
	=====	=====	=====	=====	=====	=====	=====
	192054	0	214430	154495	59,935	40,314	40371

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000

\$/BBLRESV: 13.67 EQUIP VAL: 9,586
\$/BBLPROD: 0 WI OIL VAL: 4,207 RI OIL VAL: 4,213
WI PAYOUT: 5.8 GAS VAL: 36,107 GAS VAL: 36,158
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 90,270 WI TOTAL: 49,900 RI TOTAL: 40,370

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.500 De/Dt: 12.0 / 5.0
GAS: 41.0 D B: 1.500 De/Dt: 9.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 129,790
LAST YR RI VAL: 75,690
LAST YR 8/8 VAL: 205,480

LAST YR OIL PROD: 103
LAST YR GAS PROD: 15,620

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 400714 - FILLINGIM #1509 FULL WI DECIMAL = .713875 #WELLS: 1
RRC#, WELL#.....: 253108 - 1509 RRC DIST.: 10 FULL RI DECIMAL = .286125 DEPTH: 13390
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	8893	0	9727	9500	227	212	3652			
82	FT ELLIOTT CISD (HEM	1.000000	18,730		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					8893	0	9727	9500	227	212	3652			

\$/BBLRESV: 1.48 EQUIP VAL: 14,871
\$/BBLPROD: 0 WI OIL VAL: 18 RI OIL VAL: 313
WI PAYOUT: .0 GAS VAL: 194 GAS VAL: 3,339
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 18,730 WI TOTAL: 15,080 RI TOTAL: 3,650

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .700 De/Dt: 55.0 / 5.0
GAS: 18.0 D B: 1.400 De/Dt: 14.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,440
LAST YR RI VAL: 34,570
LAST YR 8/8 VAL: 72,010

LAST YR OIL PROD: 78
LAST YR GAS PROD: 7,054

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 400712 - ALEXANDER #4 FULL WI DECIMAL = .800327 #WELLS: 1
RRC#, WELL#.....: 253353 - 4 RRC DIST.: 10 FULL RI DECIMAL = .199673 DEPTH: 13457
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				71	6,997	0	68.73	2.11	2.11	.00	3905
=====				=====	=====	=====	=====	=====	=====	=====	=====
				71	6,997	0					3,905
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				11816	0	15721	15500	221	206	3673	
=====				=====	=====	=====	=====	=====	=====	=====	=====
82 FT ELLIOTT CISD (HEM				11816	0	15721	15500	221	206	3673	

\$/BBLRESV: .91 EQUIP VAL: 14,871
\$/BBLPROD: 319 WI OIL VAL: 51 RI OIL VAL: 912
WI PAYOUT: .0 GAS VAL: 155 GAS VAL: 2,761
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 18,750 WI TOTAL: 15,080 RI TOTAL: 3,670

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,500	.2	20	
-----	-----	-----	-----
	5.0 99	7.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 81,860
LAST YR RI VAL: 45,560
LAST YR 8/8 VAL: 127,420

LAST YR OIL PROD: 71
LAST YR GAS PROD: 7,816

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/09/2024 MNRLKLUM

LEASE#, NAME.....: 400773 - JOHNSON LA #159A FULL WI DECIMAL = .853533 #WELLS: 1
RRC#, WELL#.....: 253517 - 1059A RRC DIST.: 10 FULL RI DECIMAL = .146467 DEPTH: 14000
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710							
				\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 13	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.55		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.55		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,000			
-----	-----	-----	-----
	20.0 1	25.0 1	
	16.0 99	16.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 400766 - ALEXANDER #5 FULL WI DECIMAL = .800327 #WELLS: 1
RRC#, WELL#.....: 254304 - 5 RRC DIST.: 10 FULL RI DECIMAL = .199673 DEPTH: 13600
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710							
				\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.32	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.32	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
4,600		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 400792 - FILLINGIM #1409 FULL WI DECIMAL = .713875 #WELLS: 1
RRC#, WELL#.....: 255198 - 1409 RRC DIST.: 10 FULL RI DECIMAL = .286125 DEPTH: 13400
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	107	8,591	0	68.73	2.07	2.07	.00	5250
ALT JOB#:	UNIT.....:	2	101	7,719	0	70.01	2.06	2.06	.00	5080
ALT LSE#:	HCG.....:	3	96	7,048	0	71.31	2.06	2.06	.00	4916
ALT RRC#:	GRAPH.....:	4	91	6,506	0	72.62	2.05	2.05	.00	4756
		5	87	6,062	0	73.99	2.05	2.05	.00	4603

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	482	35,926	0				24,605
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82	FT ELLIOTT CISD (HEM	1.000000	44,470	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	----------------------	----------	--------	----	----------------	----------------	------------------	--------------------	----------------	-------------------	-------------------

1	12695	0	17945	13500	4,445	4,145	6736
2	11351	0	16431	13365	3,066	2,487	5411
3	10365	0	15281	13231	2,050	1,445	4414
4	9521	0	14277	13098	1,179	723	3617
5	8871	0	13474	12968	506	270	2995
52803	0	77408	66162	11,246	9,070	23173	

\$/BBLRESV:	8.40	EQUIP VAL:	12,234				
\$/BBLPROD:	13,472	WI OIL VAL:	2,883	RI OIL VAL:	7,366		
WI PAYOUT:	.0	GAS VAL:	6,187	GAS VAL:	15,807		
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0		

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500	.3		
5.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: 25.0 D B: 1.600 De/Dt: 11.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,250
LAST YR RI VAL: 28,500
LAST YR 8/8 VAL: 54,750

LAST YR OIL PROD: 55
LAST YR GAS PROD: 9,432

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 400895 - HUFF #3001 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 258038 - 3001 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13604
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	2	26	11,441	0	70.01	2.44	2.44	.00	1365		
ALT JOB#:	UNIT.....:	3	15	10,869	0	71.31	2.44	2.44	.00	802		
ALT LSE#:	HCG.....:	4	12	10,326	0	72.62	2.43	2.43	.00	654		
ALT RRC#:	GRAPH.....:	5	11	9,809	0	73.99	2.43	2.43	.00	610		
		6	4	9,319	0	75.36	2.42	2.42	.00	226		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	8,853	0	75.36	2.42	2.42	.00	0
---	-----	-----	-----	8	0	8,410	0	75.36	2.42	2.42	.00	0
82	FT ELLIOTT CISD (HEM	1.000000	84,170	9	0	7,990	0	75.36	2.42	2.42	.00	0
				10	0	7,590	0	75.36	2.42	2.42	.00	0
				11	0	7,211	0	75.36	2.42	2.42	.00	0
				12	0	6,850	0	75.36	2.42	2.42	.00	0
					=====	=====	=====					=====
					114	110,712	0					6,028

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			---	-----	-----	-----	-----	-----	-----	-----
			1	22131	0	24502	13000	11,502	10,726	7649
			2	20938	0	22303	12870	9,433	7,649	6108
			3	19892	0	20694	12741	7,953	5,607	4971
			4	18820	0	19474	12613	6,861	4,206	4104
			5	17879	0	18489	12487	6,002	3,200	3418
			6	16915	0	17141	12363	4,778	2,215	2778
*** PARAMETERS ***			7	16069	0	16069	12363	3,706	1,494	2285
			8	15266	0	15266	12363	2,903	1,018	1905
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	9	14502	0	14502	12363	2,139	652	1587
YRS FLAT:	FMVF:	8/8 RES:	10	13777	0	13777	12363	1,414	375	1323
			11	13088	0	13088	12363	725	167	1102
			12	12434	0	12434	12363	71	14	919
			=====	=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 75.63			GAS WI GR PRICE: 2.67							
OIL %TAX ALLOWABLE: 9.6			GAS RI GR PRICE: 2.67							
TYPE..(USNPQLHCT) : P			GAS %TAX ALLOW.: 12.5							
			201711		0	207739	150252	57,487	37,323	38149

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000 34

5.0 99

\$/BBLRESV: 12.67 EQUIP VAL: 8,695
\$/BBLPROD: 0 WI OIL VAL: 1,083 RI OIL VAL: 1,107
WI PAYOUT: 5.9 GAS VAL: 36,240 GAS VAL: 37,042
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
=====

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .900 De/Dt: 47.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,840
LAST YR RI VAL: 34,200
LAST YR 8/8 VAL: 85,040

LAST YR OIL PROD: 135
LAST YR GAS PROD: 12,961

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 400889 - BEGERT 38 #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 258040 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13495
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				35	3,984	0	68.73	2.38	2.38	.00	1804
=====				=====	=====	=====	=====	=====	=====	=====	=====
				35	3,984	0					1,804
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				7111	0	8915	8900	15	14	2783	
=====				=====	=====	=====	=====	=====	=====	=====	=====
82				7111	0	8915	8900	15	14	2783	

\$/BBLRESV: .12 EQUIP VAL: 14,871
\$/BBLPROD: 40 WI OIL VAL: 3 RI OIL VAL: 563
WI PAYOUT: .0 GAS VAL: 11 GAS VAL: 2,220
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 17,670 WI TOTAL: 14,890 RI TOTAL: 2,780

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,900	.1	12	
-----	-----	-----	-----
	10.0 99	15.0 1	
		10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,940
LAST YR RI VAL: 12,690
LAST YR 8/8 VAL: 32,630

LAST YR OIL PROD: 43
LAST YR GAS PROD: 4,507

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 400890 - FILLINGIM #4009 FULL WI DECIMAL = .713875 #WELLS: 1
RRC#, WELL#.....: 258546 - 4009 RRC DIST.: 10 FULL RI DECIMAL = .286125 DEPTH: 13600
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	102	11,622	0	68.73	2.06	2.06	.00	5005
ALT JOB#:	UNIT.....:	2	89	10,332	0	70.01	2.05	2.05	.00	4486
ALT LSE#:	HCG.....:	3	78	9,336	0	71.31	2.05	2.05	.00	4021
ALT RRC#:	GRAPH.....:	4	69	8,545	0	72.62	2.04	2.04	.00	3603
		5	61	7,899	0	73.99	2.04	2.04	.00	3231

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	399	47,734	0				20,346
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82	FT ELLIOTT CISD (HEM	1.000000	54,870	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	17091	0	22096	14500	7,596	7,083	8295
				2	15120	0	19606	14355	5,251	4,258	6456
				3	13663	0	17684	14211	3,473	2,449	5108
				4	12444	0	16047	14068	1,979	1,213	4066
				5	11503	0	14734	13928	806	429	3275
					69821	0	90167	71062	19,105	15,432	27200

\$/BBLRESV:	12.26	EQUIP VAL:	12,234
\$/BBLPROD:	16,271	WI OIL VAL:	3,482
WI PAYOUT:	.0	GAS VAL:	11,950
RI PAYOUT:	3.5	PRD VAL:	0

8/8 VALUE:	54,870	WI TOTAL:	27,670	RI TOTAL:	27,200
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MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500	.3		
	12.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 34.0 D B: 1.400 De/Dt: 12.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,700
LAST YR RI VAL: 37,520
LAST YR 8/8 VAL: 82,220

LAST YR OIL PROD: 117
LAST YR GAS PROD: 10,403

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 400894 - HUFF #2001 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 258660 - 2001 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13725
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.45	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.45	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
16,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 400887 - BEGERT #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 258661 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13700
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	103	10,430	0	68.73	2.38	2.38	.00	5309
ALT RRC#:	GRAPH.....:	2	92	9,595	0	70.01	2.38	2.38	.00	4867
		3	83	8,827	0	71.31	2.37	2.37	.00	4462
		=====	=====	=====						=====
			278	28,852	0					14,638

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
82	FT ELLIOTT CISD (HEM	1.000000	37,660	---	-----	-----	-----	-----	-----	-----	
				1	18618	0	23927	20000	3,927	3,662	7470
				2	17128	0	21995	19800	2,195	1,780	6023
				3	15692	0	20154	19602	552	390	4842
				=====	=====	=====	=====	=====	=====	=====	=====
					51438	0	66076	59402	6,674	5,832	18335

\$/BBLRESV:	6.22	EQUIP VAL:	13,488		
\$/BBLPROD:	5,742	WI OIL VAL:	1,292	RI OIL VAL:	4,062
WI PAYOUT:	.0	GAS VAL:	4,540	GAS VAL:	14,273
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	37,660	WI TOTAL:	19,320	RI TOTAL:	18,340

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.60		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.60		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000	.3	30	
-----	-----	-----	-----
	10.0 99	8.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 91,810
LAST YR RI VAL: 71,290
LAST YR 8/8 VAL: 163,100

LAST YR OIL PROD: 87
LAST YR GAS PROD: 10,898

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 400896 - HUFF #4001 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 258663 - 4001 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13650
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	55	7,217	0	68.73	2.45	2.45	.00	2835
ALT JOB#:	UNIT.....:	2	42	6,485	0	70.01	2.44	2.44	.00	2205
ALT LSE#:	HCG.....:	3	36	5,919	0	71.31	2.44	2.44	.00	1925
ALT RRC#:	GRAPH.....:	4	26	5,463	0	72.62	2.43	2.43	.00	1416
		5	24	5,093	0	73.99	2.43	2.43	.00	1332

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	183	30,177	0				9,713
-----	-------------------	---------	-----------	-----	--------	---	--	--	--	-------

82	FT ELLIOTT CISD (HEM	1.000000	37,710	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	----------------------	----------	--------	----	----------------	----------------	------------------	--------------------	----------------	-------------------	-------------------

1	13261	0	16096	11000	5,096	4,752	5025
2	11868	0	14073	10890	3,183	2,581	3854
3	10832	0	12757	10781	1,976	1,393	3065
4	9956	0	11372	10673	699	428	2396
5	9282	0	10614	10566	48	25	1962
=====	=====	=====	=====	=====	=====	=====	=====
	55199	0	64912	53910	11,002	9,179	16302

\$/BBLRESV:	10.00	EQUIP VAL:	12,234				
\$/BBLPROD:	0	WI OIL VAL:	1,373	RI OIL VAL:	2,439		
WI PAYOUT:	.0	GAS VAL:	7,806	GAS VAL:	13,863		
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0		

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.500 De/Dt: 27.0 / 5.0
GAS: 21.0 D B: 1.600 De/Dt: 11.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,160
LAST YR RI VAL: 33,980
LAST YR 8/8 VAL: 83,140

LAST YR OIL PROD: 57
LAST YR GAS PROD: 8,054

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 400893 - HUFF #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 258842 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13600
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----			
82	FT ELLIOTT CISD (HEM	1.000000	18,120	1	6565	0	9349	9000	349	325	2918			
					=====	=====	=====	=====	=====	=====	=====			
					6565	0	9349	9000	349	325	2918			

JUR JURISDICTION NAME PERCENT 8/8 VALUE
82 FT ELLIOTT CISD (HEM 1.000000 18,120
\$/BBLRESV: 2.44 EQUIP VAL: 14,871
\$/BBLPROD: 647 WI OIL VAL: 97 RI OIL VAL: 869
WI PAYOUT: .0 GAS VAL: 228 GAS VAL: 2,049
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 18,120 WI TOTAL: 15,200 RI TOTAL: 2,920

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,000 .2 11

41.0 99 6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 2,710
LAST YR 8/8 VAL: 17,580

LAST YR OIL PROD: 122
LAST YR GAS PROD: 4,121

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 400932 - MEADOWS 5 #14 FULL WI DECIMAL = .752900 #WELLS: 1
RRC#, WELL#.....: 259721 - 14 RRC DIST.: 10 FULL RI DECIMAL = .247100 DEPTH: 13306
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710							
				\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.10		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.10		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 1
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE
REMARKS2:
MC1: S
MC2: 11B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

```
LEASE#, NAME.....: 400937 - GEORGE #408H          FULL WI DECIMAL = .781250          #WELLS:      1
RRC#, WELL#.....: 260332 - 408H  RRC DIST...: 10    FULL RI DECIMAL = .218750          DEPTH: 12500
```

OPERATOR NAME....: PRESIDIO PETROLEUM L		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 13147285		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)	--	-----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	544	52,715	0	70.01	2.25	2.25	.00	29754
ALT JOB#:	UNIT.....:	3	505	49,135	0	71.31	2.25	2.25	.00	28134
ALT LSE#:	HCG.....:	4	472	46,108	0	72.62	2.24	2.24	.00	26779
ALT RRC#:	GRAPH.....:	5	445	43,508	0	73.99	2.24	2.24	.00	25723

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	399	39,184	0	75.36	2.24	2.24	.00	23491
---	-----	-----	-----	8	379	37,225	0	75.36	2.24	2.24	.00	22314
82	FT ELLIOTT Cisd (HEM	1.000000	441,330	9	360	35,364	0	75.36	2.24	2.24	.00	21195

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 400993 - DEREK #1012H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 261771 - 1012H RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 11250
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 203	11,281	0	68.73	1.98	1.98	.00	11162
ALT JOB#:	2 186	10,022	0	70.01	1.98	1.98	.00	10417
ALT LSE#:	3 172	9,043	0	71.31	1.97	1.97	.00	9812
ALT RRC#:	4 159	8,260	0	72.62	1.97	1.97	.00	9237
	5 150	7,619	0	73.99	1.97	1.97	.00	8879
	6 143	7,080	0	75.36	1.96	1.96	.00	8621
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 132	6,621	0	75.36	1.96	1.96	.00	7958
---	8 125	6,227	0	75.36	1.96	1.96	.00	7536
82 FT ELLIOTT CISD (HEM 1.000000 88,130	9 120	5,882	0	75.36	1.96	1.96	.00	7235
	10 114	5,580	0	75.36	1.96	1.96	.00	6873
	11 108	5,301	0	75.36	1.96	1.96	.00	6511
	12 103	5,036	0	75.36	1.96	1.96	.00	6210
	=====	=====	=====					=====
	1,715	87,952	0					100,451

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 17869	0	29031	14500	14,531	13,550	6797
	2 15875	0	26292	14355	11,937	9,679	5400
	3 14252	0	24064	14211	9,853	6,947	4336
	4 13018	0	22255	14068	8,187	5,020	3517
	5 12008	0	20887	13928	6,959	3,710	2896
	6 11101	0	19722	13788	5,934	2,751	2398
*** PARAMETERS ***	7 10382	0	18340	13789	4,551	1,835	1956
	8 9764	0	17300	13789	3,511	1,231	1619
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28	9 9223	0	16458	13789	2,669	814	1351
YRS FLAT: FMVF: 8/8 RES:	10 8749	0	15622	13789	1,833	486	1125
	11 8312	0	14823	13789	1,034	238	936
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.16	12 7896	0	14106	13789	317	64	781
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5	138449	0	238900	167584	71,316	46,325	33112
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y							
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	\$/BBLRESV: 14.20		EQUIP VAL:	8,695			
	\$/BBLPROD: 0		WI OIL VAL:	19,478	RI OIL VAL:	13,923	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	WI PAYOUT: 5.6		GAS VAL:	26,847	GAS VAL:	19,189	
-----	RI PAYOUT: 5.5		PRD VAL:	0	PRD VAL:	0	
14,500			=====	=====	=====	=====	=====
-----	8/8 VALUE:	88,130	WI TOTAL:	55,020	RI TOTAL:	33,110	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.600 De/Dt: 9.0 / 5.0
GAS: 33.0 D B: 1.300 De/Dt: 12.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,250
LAST YR RI VAL: 27,090
LAST YR 8/8 VAL: 86,340

LAST YR OIL PROD: 239
LAST YR GAS PROD: 10,667

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 401013 - HUFF 9 #4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 262375 - 4 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13460
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	229	1,041	0	75.36	12.92	12.92	.00	12943
---	-----	-----	-----	8 <th>216</th> <th>989</th> <td>0</td> <td>75.36</td> <td>12.92</td> <td>12.92</td> <td>.00</td> <th>12208</th>	216	989	0	75.36	12.92	12.92	.00	12208
82	FT ELLIOTT CISD (HEM	1.000000	159,900	9	205	940	0	75.36	12.92	12.92	.00	11587
				10	195	893	0	75.36	12.92	12.92	.00	11021
				11	185	848	0	75.36	12.92	12.92	.00	10456
				12	176	805	0	75.36	12.92	12.92	.00	9948
				13	167	765	0	75.36	12.92	12.92	.00	9439
				14	159	727	0	75.36	12.92	12.92	.00	8987
				15	158	691	0	75.36	12.92	12.92	.00	8930
				16	150	656	0	75.36	12.92	12.92	.00	8478
				17	143	623	0	75.36	12.92	12.92	.00	8082
				18	136	592	0	75.36	12.92	12.92	.00	7687
				19	129	562	0	75.36	12.92	12.92	.00	7291
				20	134	534	0	75.36	12.92	12.92	.00	7574
				21	127	507	0	75.36	12.92	12.92	.00	7178
				22	121	482	0	75.36	12.92	12.92	.00	6839
				23	115	458	0	75.36	12.92	12.92	.00	6500
				24	120	435	0	75.36	12.92	12.92	.00	6782

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 14.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 14.22
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000 4

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.500 De/Dt: 11.0 / 5.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

194757 0 453129 252650 200,479 96,018 59040

LAST YR WI VAL: 71,740 \$/BBLRESV: 15.67 EQUIP VAL: 4,842
LAST YR RI VAL: 37,640 \$/BBLPROD: 0 WI OIL VAL: 54,749 RI OIL VAL: 33,664
LAST YR 8/8 VAL: 109,380 WI PAYOUT: 5.7 GAS VAL: 41,269 GAS VAL: 25,376
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

LAST YR OIL PROD: 479 8/8 VALUE: 159,900 WI TOTAL: 100,860 RI TOTAL: 59,040
LAST YR GAS PROD: 1,825

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 401015 - GEORGE #508H FULL WI DECIMAL = .781728 #WELLS: 1
RRC#, WELL#.....: 262626 - 508H RRC DIST.: 10 FULL RI DECIMAL = .218272 DEPTH: 11471
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	750	64,118	0	68.73	1.98	1.98	.00	40296
2	673	60,912	0	70.01	1.98	1.98	.00	36832
3	613	57,866	0	71.31	1.97	1.97	.00	34172
4	565	54,973	0	72.62	1.97	1.97	.00	32075
5	525	52,224	0	73.99	1.97	1.97	.00	30366
6	491	49,613	0	75.36	1.96	1.96	.00	28925
7	463	47,132	0	75.36	1.96	1.96	.00	27276
8	438	44,775	0	75.36	1.96	1.96	.00	25803
9	415	42,537	0	75.36	1.96	1.96	.00	24448
10	394	40,410	0	75.36	1.96	1.96	.00	23211
11	374	38,389	0	75.36	1.96	1.96	.00	22033
12	355	36,470	0	75.36	1.96	1.96	.00	20913
13	337	34,646	0	75.36	1.96	1.96	.00	19853
14	320	32,914	0	75.36	1.96	1.96	.00	18852
15	304	31,268	0	75.36	1.96	1.96	.00	17909
=====								
	7,017	688,247	0					402,964

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	99243	0	139539	79000	60,539	56,453	36491
				2	94281	0	131113	74299	56,814	46,068	30077
				3	89115	0	123287	69879	53,408	37,659	24808
*** PARAMETERS ***				4	84659	0	116734	65721	51,013	31,278	20605
				5	80426	0	110792	65063	45,729	24,380	17155
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	6	76017	0	104942	64413	40,529	18,790	14252	
YRS FLAT:	FMVF:	8/8 RES:	7	72216	0	99492	64413	35,079	14,142	11854	
				8	68605	0	94408	64413	29,995	10,515	9867
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.16	9	65175	0	89623	64413	25,210	7,685	8216		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.16	10	61916	0	85127	64413	20,714	5,490	6846		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	11	58820	0	80853	64413	16,440	3,789	5703		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	12	55879	0	76792	64413	12,379	2,481	4752		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	13	53085	0	72938	64413	8,525	1,486	3959		
				14	50431	0	69283	64413	4,870	738	3299
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	47910	0	65819	64413	1,406	185	2749
-----					=====	=====	=====	=====	=====	=====	=====
79,000		181			1057778	0	1460742	998092	462,650	261,139	200633

1	5.0	3	5.0	99	\$/BBLRESV: 13.13	EQUIP VAL: 7,511		
					\$/BBLPROD: 0	WI OIL VAL: 72,038	RI OIL VAL: 55,347	
					WI PAYOUT: 5.0	GAS VAL: 189,100	GAS VAL: 145,286	
					RI PAYOUT: 5.9	PRD VAL: 0	PRD VAL: 0	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.2 D B: 1.500 De/Dt: 11.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 445,500
LAST YR RI VAL: 266,530
LAST YR 8/8 VAL: 712,030

LAST YR OIL PROD: 830
LAST YR GAS PROD: 66,166

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 401151 - HUFF 9 #9 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 264767 - 9 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13480
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710						
				\$/BBLRESV:	.00	EQUIP VAL:	11,711		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 6.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,500			
-----	-----	-----	-----
	16.0 1	16.0 1	
	12.0 99	12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE
REMARKS2:
MC1: S
MC2: 12B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 401154 - POWLEDGE #4HC FULL WI DECIMAL = .768693 #WELLS: 1
RRC#, WELL#.....: 265210 - 4HC RRC DIST.: 10 FULL RI DECIMAL = .231307 DEPTH: 11371
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	605	36,364	0	68.73	1.95	1.95	.00	31964
2	587	32,034	0	70.01	1.95	1.95	.00	31590
3	571	28,804	0	71.31	1.94	1.94	.00	31300
4	557	26,279	0	72.62	1.94	1.94	.00	31093
5	543	24,247	0	73.99	1.94	1.94	.00	30883
6	530	22,565	0	75.36	1.93	1.93	.00	30702
7	518	21,148	0	75.36	1.93	1.93	.00	30007
8	507	19,936	0	75.36	1.93	1.93	.00	29370
82	FT ELLIOTT CISD (HEM	1.000000	165,930	=====	=====	=====	=====	=====
		4,418	211,377					246,909

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	54508	0	86472	81000*	5,472	5,102	24370
2	48017	0	79607	60390	19,217	15,583	19681
3	42954	0	74254	59786	14,468	10,201	16102
4	39189	0	70282	59188	11,094	6,802	13370
5	36159	0	67042	58596	8,446	4,503	11186
6	33477	0	64179	58010	6,169	2,860	9394
7	31375	0	61382	58010	3,372	1,359	7881
8	29577	0	58947	58010	937	329	6639
	315256	0	562165	492990	69,175	46,739	108623

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 6.04 EQUIP VAL: 10,568
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 20,528 RI OIL VAL: 47,708
WI PAYOUT: 4.8 GAS VAL: 26,211 GAS VAL: 60,915
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
61,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 2.300 De/Dt: 3.0 / 2.0
GAS: 107.0 D B: 1.500 De/Dt: 13.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 143,710
LAST YR RI VAL: 123,440
LAST YR 8/8 VAL: 267,150

LAST YR OIL PROD: 779
LAST YR GAS PROD: 42,981
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: PREV OP APACHE
REMARKS2:
MC1: S
MC2: 12B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 401163 - FILLINGIM #255H FULL WI DECIMAL = .762800 #WELLS: 1
RRC#, WELL#.....: 265714 - 0255H RRC DIST.: 10 FULL RI DECIMAL = .237200 DEPTH: 11668
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	1,688	100,865	0	68.73	2.49	2.49	.00	88497
ALT JOB#:	UNIT.....:	2	1,530	89,716	0	70.01	2.49	2.49	.00	81708
ALT LSE#:	HCG.....:	3	1,406	81,215	0	71.31	2.49	2.49	.00	76480
ALT RRC#:	GRAPH.....:	4	1,301	74,482	0	72.62	2.48	2.48	.00	72068
		5	1,215	68,990	0	73.99	2.48	2.48	.00	68574

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	1,143	64,413	0	75.36	2.47	2.47	.00	65705
---	-----	-----	-----	7	1,080	60,523	0	75.36	2.47	2.47	.00	62083
82	FT ELLIOTT CISD (HEM	1.000000	974,830	8	1,025	57,175	0	75.36	2.47	2.47	.00	58922
				9	974	54,253	0	75.36	2.47	2.47	.00	55990
				10	925	51,540	0	75.36	2.47	2.47	.00	53173
				11	879	48,963	0	75.36	2.47	2.47	.00	50529
				12	835	46,515	0	75.36	2.47	2.47	.00	48000
				13	793	44,189	0	75.36	2.47	2.47	.00	45585
				14	753	41,980	0	75.36	2.47	2.47	.00	43286
				15	715	39,881	0	75.36	2.47	2.47	.00	41101
				16	679	37,887	0	75.36	2.47	2.47	.00	39032
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					16,941	962,587	0					950,733

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	191580	0	280077	145000	135,077	125,959	81570
				2	170404	0	252112	129195	122,917	99,669	64408
				3	154257	0	230737	121507	109,230	77,019	51708
				4	140901	0	212969	114277	98,692	60,512	41865
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		5	130511	0	199085	107478	91,607	48,841	34330
YRS FLAT:	FMVF:	8/8 RES:		6	121362	0	187067	106403	80,664	37,397	28296
				7	114032	0	176115	106403	69,712	28,104	23367
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.72			8	107724	0	166646	106403	60,243	21,119	19396
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.72			9	102219	0	158209	106403	51,806	15,793	16153
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			10	97107	0	150280	106403	43,877	11,630	13459
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	92252	0	142781	106403	36,378	8,385	11216
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	87640	0	135640	106403	29,237	5,860	9347
				13	83257	0	128842	106403	22,439	3,911	7789
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	79095	0	122381	106403	15,978	2,422	6489
-----	-----	-----	-----	15	75140	0	116241	106403	9,838	1,297	5407
145,000				16	71384	0	110416	106403	4,013	460	4504
				=====	=====	=====	=====	=====	=====	=====	=====
1					1818865	0	2769598	1787890	981,708	548,378	419304
10.0	1										
5.0	3										
					\$/BBLRESV: 14.57		EQUIP VAL: 7,153				
					\$/BBLPROD: 0		WI OIL VAL: 188,244		RI OIL VAL: 143,936		
					WI PAYOUT: 5.0		GAS VAL: 360,134		GAS VAL: 275,367		
					RI PAYOUT: 5.9		PRD VAL: 0		PRD VAL: 0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.9 D B: 1.500 De/Dt: 10.0 / 5.0
GAS: 295.0 D B: 1.500 De/Dt: 12.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,460,570
LAST YR RI VAL: 653,810
LAST YR 8/8 VAL: 2,114,380

LAST YR OIL PROD: 1,841
LAST YR GAS PROD: 101,388

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 401158 - HUFF 9 #10B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 265882 - 10HB RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11351
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	350	31,483	0	68.73	1.71	1.71	.00	18042
ALT JOB#:	UNIT.....:	2	284	29,104	0	70.01	1.71	1.71	.00	14912
ALT LSE#:	HCG.....:	3	243	27,128	0	71.31	1.70	1.70	.00	12996
ALT RRC#:	GRAPH.....:	4	214	25,457	0	72.62	1.70	1.70	.00	11656
		5	191	24,020	0	73.99	1.70	1.70	.00	10599

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1,282	137,192	0				68,205
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82	FT ELLIOTT CISD (HEM	1.000000	107,670	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	40377	0	58419	41000	17,419	16,243	18239
				2	37326	0	52238	40590	11,648	9,445	14306
				3	34588	0	47584	40184	7,400	5,217	11431
				4	32458	0	44114	39782	4,332	2,656	9295
				5	30626	0	41225	39384	1,841	981	7620
					175375	0	243580	200940	42,640	34,542	60891

\$/BBLRESV:	10.06	EQUIP VAL:	12,234		
\$/BBLPROD:	0	WI OIL VAL:	9,672	RI OIL VAL:	17,050
WI PAYOUT:	.0	GAS VAL:	24,870	GAS VAL:	43,841
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

8/8 VALUE:	107,670	WI TOTAL:	46,780	RI TOTAL:	60,890
------------	---------	-----------	--------	-----------	--------

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
41,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.1 D B: 1.500 De/Dt: 21.0 / 5.0
GAS: 90.0 D B: 1.500 De/Dt: 8.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 198,630
LAST YR RI VAL: 162,300
LAST YR 8/8 VAL: 360,930

LAST YR OIL PROD: 455
LAST YR GAS PROD: 34,989

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLMASH

LEASE#, NAME.....: 401277 - PEAK BOURASSA #1707H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 266074 - 1707H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11488
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	1,237	101,468	0	68.73	2.07	2.07	.00	63764
ALT JOB#:	UNIT.....:	2	1,030	93,768	0	70.01	2.07	2.07	.00	54083
ALT LSE#:	HCG.....:	3	890	87,338	0	71.31	2.07	2.07	.00	47599
ALT RRC#:	GRAPH.....:	4	791	81,875	0	72.62	2.07	2.07	.00	43082
		5	715	77,163	0	73.99	2.06	2.06	.00	39677

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	655	73,056	0	75.36	2.06	2.06	.00	37021
---	-----	-----	-----	7	606	69,438	0	75.36	2.06	2.06	.00	34251
82	FT ELLIOTT CISD (HEM	1.000000	635,790	8	565	66,221	0	75.36	2.06	2.06	.00	31934
				9	530	63,340	0	75.36	2.06	2.06	.00	29956
				10	501	60,745	0	75.36	2.06	2.06	.00	28317
				11	475	58,387	0	75.36	2.06	2.06	.00	26847
				12	451	56,241	0	75.36	2.06	2.06	.00	25491
				13	428	54,275	0	75.36	2.06	2.06	.00	24191

===== 8,874 943,315 0 ===== 486,213

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----

1	157529	0	221293	147000	74,293	69,279	69087
2	145575	0	199658	130977	68,681	55,692	54678
3	135592	0	183191	123183	60,008	42,311	44006
4	127111	0	170193	115854	54,339	33,317	35864
5	119217	0	158894	108961	49,933	26,622	29370
6	112872	0	149893	107871	42,022	19,482	24304
7	107282	0	141533	107871	33,662	13,571	20131
8	102311	0	134245	107871	26,374	9,246	16749
9	97860	0	127816	107871	19,945	6,080	13988
10	93851	0	122168	107871	14,297	3,789	11729
11	90208	0	117055	107871	9,184	2,117	9858
12	86892	0	112383	107871	4,512	904	8302
13	83855	0	108046	107871	175	31	7002

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	8	102311	0	134245	107871	26,374	9,246	16749
YRS FLAT:	FMVF:	8/8 RES:	9	97860	0	127816	107871	19,945	6,080	13988
			10	93851	0	122168	107871	14,297	3,789	11729
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.26		11	90208	0	117055	107871	9,184	2,117	9858
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.26		12	86892	0	112383	107871	4,512	904	8302
TYPE..(USNPQLHCT)..: P	GAS %TAX ALLOW.: 12.5		13	83855	0	108046	107871	175	31	7002
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		1460155	0	1946368	1488943	457,425	282,441		345068

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 10.60	EQUIP VAL: 8,281		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 70,555	RI OIL VAL: 86,200	
147,000				WI PAYOUT: 4.7	GAS VAL: 211,886	GAS VAL: 258,868	
-----	-----	-----	-----	RI PAYOUT: 5.7	PRD VAL: 0	PRD VAL: 0	
1					=====	=====	
10.0	1			8/8 VALUE: 635,790	WI TOTAL: 290,720	RI TOTAL: 345,070	
5.0	3						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.8 D B: 1.500 De/Dt: 19.0 / 5.0
GAS: 290.0 D B: 1.400 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 853,390
LAST YR RI VAL: 627,770
LAST YR 8/8 VAL: 1,481,160

LAST YR OIL PROD: 1,612
LAST YR GAS PROD: 108,910

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 401434 - FILLINGIM #1609HC

FULL WI DECIMAL = .713875

#WELLS: 1

RRC#, WELL#.....: 267511 - 1609HC RRC DIST.: 10

FULL RI DECIMAL = .286125

DEPTH: 11315

OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

8/8 ANNUAL OIL PRDCTN

8/8 ANNUAL GAS PRDCTN

8/8 ANNUAL PRD PRDCTN

OIL PRICE

WIGAS PRICE

RIGAS PRICE

PRD PRICE

WI OIL REVENUE

ALT FRZ.:	ALT G\$ RRC:	1	557	62,346	0	68.73	1.94	1.94	.00	27329
ALT JOB#:	UNIT.....:	2	519	59,228	0	70.01	1.94	1.94	.00	25939
ALT LSE#:	HCG.....:	3	489	56,267	0	71.31	1.93	1.93	.00	24893
ALT RRC#:	GRAPH.....:	4	460	53,453	0	72.62	1.93	1.93	.00	23847
		5	437	50,781	0	73.99	1.93	1.93	.00	23082
		6	415	48,242	0	75.36	1.93	1.93	.00	22326
JUR JURISDICTION NAME	PERCENT	7	394	45,830	0	75.36	1.93	1.93	.00	21196
---	-----	8	374	43,538	0	75.36	1.93	1.93	.00	20120
82 FT ELLIOTT CISD (HEM	1.000000	9	355	41,361	0	75.36	1.93	1.93	.00	19098
		10	337	39,293	0	75.36	1.93	1.93	.00	18130
		11	320	37,328	0	75.36	1.93	1.93	.00	17215
		12	304	35,462	0	75.36	1.93	1.93	.00	16354
		13	289	33,689	0	75.36	1.93	1.93	.00	15548
		14	275	32,004	0	75.36	1.93	1.93	.00	14794
		15	261	30,404	0	75.36	1.93	1.93	.00	14041
		16	248	28,884	0	75.36	1.93	1.93	.00	13342
		17	236	27,440	0	75.36	1.93	1.93	.00	12696
		18	224	26,068	0	75.36	1.93	1.93	.00	12051
		19	213	24,764	0	75.36	1.93	1.93	.00	11459
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			6,707	776,382	0					353,460

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	86344	0	113673	47000	66,673	62,173	42672
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		2	82027	0	107966	46530	61,436	49,817	35552
YRS FLAT:	FMVF:	8/8 RES:		3	77524	0	102417	46064	56,353	39,734	29583
				4	73648	0	97495	45604	51,891	31,816	24702
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.12			5	69965	0	93047	45147	47,900	25,538	20680
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.12			6	66467	0	88793	44696	44,097	20,445	17311
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			7	63144	0	84340	44697	39,643	15,982	14424
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	59986	0	80106	44697	35,409	12,413	12017
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	56987	0	76085	44697	31,388	9,568	10012
				10	54138	0	72268	44697	27,571	7,309	8343
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	51431	0	68646	44697	23,949	5,520	6951
-----	-----	-----	-----	12	48859	0	65213	44697	20,516	4,112	5793
47,000		176		13	46416	0	61964	44697	17,267	3,010	4829
-----	-----	-----	-----	14	44096	0	58890	44697	14,193	2,151	4025
	5.0	99		15	41891	0	55932	44697	11,235	1,481	3353
				16	39796	0	53138	44697	8,441	967	2795
				17	37806	0	50502	44697	5,805	578	2330
				18	35916	0	47967	44697	3,270	283	1941
				19	34120	0	45579	44697	882	66	1618
				=====	=====	=====	=====	=====	=====	=====	=====
					1070561	0	1424021	856102	567,919	292,963	248931

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.6 D B: 1.500 De/Dt: 7.0 / 5.0

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

\$/BBLRESV: 15.19

EQUIP VAL: 6,179

WI OIL VAL: 72,717

RI OIL VAL: 61,788

WI PAYOUT: 5.3

GAS VAL: 220,246

GAS VAL: 187,143

RI PAYOUT: 6.2

PRD VAL: 0

PRD VAL: 0

8/8 VALUE: 548,070

WI TOTAL: 299,140

RI TOTAL: 248,930

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 621,740

LAST YR RI VAL: 408,250

LAST YR 8/8 VAL: 1,029,990

LAST YR OIL PROD: 613

LAST YR GAS PROD: 64,378

REMARKS1: PREV OP APACHE

REMARKS2:

MC1: S

MC2: 13A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 401435 - PEAK BOURASSA #186H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 267875 - 186H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11290
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	447	56,306	0	68.73	2.09	2.09	.00	23042
ALT JOB#:	UNIT.....:	2	402	44,809	0	70.01	2.08	2.08	.00	21124
ALT LSE#:	HCG.....:	3	362	38,367	0	71.31	2.08	2.08	.00	19364
ALT RRC#:	GRAPH.....:	4	325	34,096	0	72.62	2.08	2.08	.00	17748
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			1,536	173,578	0					81,278

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
82	FT ELLIOTT CISD (HEM	1.000000	157,140	1	88260	0	111302	80000	31,302	29,189	34748

2	69902	0	91026	75240	15,786	12,801	24928
3	59853	0	79217	70763	8,454	5,961	19030
4	53190	0	70938	66552	4,386	2,688	14948
=====	=====	=====	=====	=====	=====	=====	=====
	271205	0	352483	292555	59,928	50,639	93654

\$/BBLRESV:	10.14	EQUIP VAL:	12,846				
\$/BBLPROD:	11,976	WI OIL VAL:	11,677	RI OIL VAL:	21,595		
WI PAYOUT:	.0	GAS VAL:	38,962	GAS VAL:	72,059		
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0		
		=====	=====	=====	=====	=====	=====
8/8 VALUE:	157,140	WI TOTAL:	63,490	RI TOTAL:	93,650		

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,000	1.3		
1	10.0	99	
5.0	3		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 180.0 D B: 2.000 De/Dt: 25.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 777,570
LAST YR RI VAL: 720,730
LAST YR 8/8 VAL: 1,498,300

LAST YR OIL PROD: 790
LAST YR GAS PROD: 71,542

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 401436 - HUFF 9 #11HD FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 267982 - 11HD RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11371
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL			
		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE			
		1	495	92,446	0	68.73	2.14	2.14	.00	25516		
		2	423	81,445	0	70.01	2.14	2.14	.00	22211		
		3	373	73,228	0	71.31	2.13	2.13	.00	19949		
		4	336	66,815	0	72.62	2.13	2.13	.00	18300		
		5	307	61,645	0	73.99	2.12	2.12	.00	17036		
		6	283	57,372	0	75.36	2.12	2.12	.00	15995		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	264	53,770	0	75.36	2.12	2.12	.00	14921
				8	248	50,682	0	75.36	2.12	2.12	.00	14017
82	FT ELLIOTT CISD (HEM	1.000000	610,200	9	234	48,008	0	75.36	2.12	2.12	.00	13226
				10	222	45,608	0	75.36	2.12	2.12	.00	12547
				11	211	43,328	0	75.36	2.12	2.12	.00	11926
				12	200	41,162	0	75.36	2.12	2.12	.00	11304
				13	192	39,104	0	75.36	2.12	2.12	.00	10852
				14	182	37,149	0	75.36	2.12	2.12	.00	10287
				15	173	35,292	0	75.36	2.12	2.12	.00	9778
				16	164	33,527	0	75.36	2.12	2.12	.00	9269
				=====	=====	=====						=====
					4,307	860,581	0					237,134

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	148376	0	173892	83000	90,892	84,757	54289
				2	130719	0	152930	73953	78,977	64,040	41881
*** PARAMETERS ***				3	116982	0	136931	69552	67,379	47,509	32894
				4	106737	0	125037	65414	59,623	36,557	26348
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		5	98016	0	115052	61522	53,530	28,539	21267
YRS FLAT:	FMVF:	8/8 RES:		6	91221	0	107216	60907	46,309	21,469	17385
				7	85494	0	100415	60908	39,507	15,928	14282
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.33			8	80584	0	94601	60908	33,693	11,812	11803
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.33			9	76333	0	89559	60908	28,651	8,734	9802
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			10	72517	0	85064	60908	24,156	6,403	8166
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	68892	0	80818	60908	19,910	4,589	6806
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	65448	0	76752	60908	15,844	3,176	5670
				13	62175	0	73027	60908	12,119	2,113	4732
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	59067	0	69354	60908	8,446	1,280	3942
-----	-----	-----	-----	15	56114	0	65892	60908	4,984	657	3285
83,000				16	53308	0	62577	60908	1,669	191	2736
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
1					1371983	0	1609117	1023428	585,689	337,754	265288
10.0	1										
5.0	3										
					\$/BBLRESV: 15.41		EQUIP VAL: 7,153				
					\$/BBLPROD: 0		WI OIL VAL: 49,774		RI OIL VAL: 39,095		
					WI PAYOUT: 4.9		GAS VAL: 287,979		GAS VAL: 226,193		
					RI PAYOUT: 5.9		PRD VAL: 0		PRD VAL: 0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 1.600 De/Dt: 16.0 / 5.0
GAS: 272.0 D B: 1.500 De/Dt: 13.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 334,360
LAST YR RI VAL: 248,420
LAST YR 8/8 VAL: 582,780

LAST YR OIL PROD: 767
LAST YR GAS PROD: 99,330

REMARKS1: PREV OP APACHE
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 401447 - BEGERT #10HB FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 269097 - 10HB RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11694
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	447	37,984	0	68.73	1.93	1.93	.00	23042
2	408	30,003	0	70.01	1.93	1.93	.00	21423
3	373	25,065	0	71.31	1.92	1.92	.00	19949
4	345	21,673	0	72.62	1.92	1.92	.00	18790
5	320	19,180	0	73.99	1.91	1.91	.00	17758
6	299	17,260	0	75.36	1.91	1.91	.00	16899
7	281	15,733	0	75.36	1.91	1.91	.00	15882
8	263	14,484	0	75.36	1.91	1.91	.00	14865
9	248	13,443	0	75.36	1.91	1.91	.00	14017
10	234	12,558	0	75.36	1.91	1.91	.00	13226
=====								
	3,218	207,383	0					175,851

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	54982	0	78024	32000	46,024	42,918	24359
2	43429	0	64852	31680	33,172	26,898	17760
3	36094	0	56043	31363	24,680	17,401	13462
4	31209	0	49999	31049	18,950	11,619	10535
5	27475	0	45233	30738	14,495	7,728	8360
6	24725	0	41624	30431	11,193	5,189	6749
7	22538	0	38420	30432	7,988	3,220	5465
8	20748	0	35613	30432	5,181	1,816	4444
9	19257	0	33274	30432	2,842	866	3642
10	17989	0	31215	30432	783	208	2997
=====							
	298446	0	474297	308989	165,308	117,863	97773

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.10	\$/BBLRESV: 18.11	EQUIP VAL: 9,586
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.10	\$/BBLPROD: 0	WI OIL VAL: 43,699
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.3	GAS VAL: 74,164
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.0	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
=====			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: .900 De/Dt: 9.0 / 5.0
GAS: 120.0 D B: 1.300 De/Dt: 24.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 414,020
LAST YR RI VAL: 241,520
LAST YR 8/8 VAL: 655,540

LAST YR OIL PROD: 476
LAST YR GAS PROD: 49,298

REMARKS1: PREV OP APACHE
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 401448 - ALEXANDER #6HB FULL WI DECIMAL = .800327 #WELLS: 1
RRC#, WELL#.....: 269100 - 6HB RRC DIST.: 10 FULL RI DECIMAL = .199673 DEPTH: 11412
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
82	FT ELLIOTT CISD (HEM	1.000000	29,390	1	334	19,587	0	68.73	1.79	1.79	.00	18372
					=====	=====	=====					=====
					334	19,587	0					18,372

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	28060	0	46432	42500	3,932	3,667	10850
	=====	=====	=====	=====	=====	=====	=====
	28060	0	46432	42500	3,932	3,667	10850

\$/BBLRESV: 5.43 EQUIP VAL: 14,871
\$/BBLPROD: 1,814 WI OIL VAL: 1,451 RI OIL VAL: 4,293
WI PAYOUT: .0 GAS VAL: 2,216 GAS VAL: 6,557
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	29,390	WI TOTAL:	18,540	RI TOTAL:	10,850
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*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
42,500	1.0	59	
-----	-----	-----	-----
	14.0 1	15.0 1	
	12.0 99	12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,040
LAST YR RI VAL: 39,870
LAST YR 8/8 VAL: 92,910

LAST YR OIL PROD: 407
LAST YR GAS PROD: 17,498

REMARKS1: PREV OP APACHE
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 401672 - PATSY 9 #3HA FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 269431 - 3HA RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11265
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	538	81,830	0	68.73	2.07	2.07	.00	27733
2	473	77,738	0	70.01	2.06	2.06	.00	24836
3	425	73,851	0	71.31	2.06	2.06	.00	22730
4	387	70,158	0	72.62	2.05	2.05	.00	21078
5	357	66,651	0	73.99	2.05	2.05	.00	19811
6	332	63,318	0	75.36	2.05	2.05	.00	18765
7	310	60,152	0	75.36	2.05	2.05	.00	17521
8	293	57,144	0	75.36	2.05	2.05	.00	16560
9	277	54,287	0	75.36	2.05	2.05	.00	15656
10	262	51,573	0	75.36	2.05	2.05	.00	14808
11	249	48,994	0	75.36	2.05	2.05	.00	14073
12	237	46,544	0	75.36	2.05	2.05	.00	13395
13	225	44,217	0	75.36	2.05	2.05	.00	12717
14	214	42,006	0	75.36	2.05	2.05	.00	12095
15	203	39,906	0	75.36	2.05	2.05	.00	11474
16	193	37,911	0	75.36	2.05	2.05	.00	10908
17	183	36,015	0	75.36	2.05	2.05	.00	10343
=====	=====	=====	=====	=====	=====	=====	=====	=====
5,158	952,295	0						284,503

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	127041	0	154774	67500	87,274	81,383	48320
2	120106	0	144942	66825	78,117	63,343	39694
3	114101	0	136831	66156	70,675	49,834	32871
4	107869	0	128947	65495	63,452	38,905	27172
5	102476	0	122287	64840	57,447	30,628	22604
6	97352	0	116117	64191	51,926	24,074	18828
7	92485	0	110006	64192	45,814	18,470	15646
8	87860	0	104420	64192	40,228	14,102	13028
9	83467	0	99123	64192	34,931	10,649	10849
10	79294	0	94102	64192	29,910	7,929	9034
11	75329	0	89402	64192	25,210	5,811	7529
12	71563	0	84958	64192	20,766	4,162	6275
13	67985	0	80702	64192	16,510	2,878	5229
14	64585	0	76680	64192	12,488	1,893	4359
15	61356	0	72830	64192	8,638	1,139	3631
16	58288	0	69196	64192	5,004	574	3026
17	55374	0	65717	64192	1,525	152	2522
=====	=====	=====	=====	=====	=====	=====	=====
1466531	0	1751034	1101119	649,915	355,926		270617

\$/BBLRESV: 14.95 EQUIP VAL: 6,812
\$/BBLPROD: 0 WI OIL VAL: 57,830 RI OIL VAL: 43,969
WI PAYOUT: 5.1 GAS VAL: 298,096 GAS VAL: 226,648
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 633,360 WI TOTAL: 362,740 RI TOTAL: 270,620

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 673,190
LAST YR RI VAL: 393,260
LAST YR 8/8 VAL: 1,066,450

LAST YR OIL PROD: 681
LAST YR GAS PROD: 86,480

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 401559 - ELLEN 8 #12H FULL WI DECIMAL = .759954 #WELLS: 1
RRC#, WELL#.....: 271316 - 12H RRC DIST.: 10 FULL RI DECIMAL = .240046 DEPTH: 11567
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710							
				\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.22		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.22		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
36,000		6	
-----	-----	-----	-----
	20.5	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 179

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 401579 - ALEXANDER #8H FULL WI DECIMAL = .800327 #WELLS: 1
RRC#, WELL#.....: 271779 - 8H RRC DIST.: 10 FULL RI DECIMAL = .199673 DEPTH: 11645
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	432	36,665	0	68.73	2.25	2.25	.00	23763
ALT JOB#:	UNIT.....:	2	340	30,463	0	70.01	2.24	2.24	.00	19050
ALT LSE#:	HCG.....:	3	287	26,303	0	71.31	2.24	2.24	.00	16379
ALT RRC#:	GRAPH.....:	4	250	23,293	0	72.62	2.23	2.23	.00	14530
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			1,309	116,724	0					73,722

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
82	FT ELLIOTT CISD (HEM	1.000000	128,700	1	66024	0	89787	54000	35,787	33,371	20981

2	54612	0	73662	53460	20,202	16,382	15099
3	47154	0	63533	52925	10,608	7,480	11423
4	41572	0	56102	52395	3,707	2,272	8849
=====	=====	=====	=====	=====	=====	=====	=====
	209362	0	283084	212780	70,304	59,505	56352

\$/BBLRESV:	14.79	EQUIP VAL:	12,846
\$/BBLPROD:	0	WI OIL VAL:	15,497
WI PAYOUT:	.0	GAS VAL:	44,008
RI PAYOUT:	3.0	PRD VAL:	0
		=====	=====
8/8 VALUE:	128,700	WI TOTAL:	72,350
		RI TOTAL:	56,350

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.45	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.45	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
54,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.4 D	B: 1.600	De/Dt: 25.0 / 5.0
GAS:	112.0 D	B: 1.400	De/Dt: 19.0 / 5.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 509,290
LAST YR RI VAL: 220,030
LAST YR 8/8 VAL: 729,320

LAST YR OIL PROD: 650
LAST YR GAS PROD: 45,833

REMARKS1: 30K/2020
REMARKS2: PREV OP APACHE
MC1: S
MC2: 14A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 401580 - ALEXANDER #7H FULL WI DECIMAL = .800327 #WELLS: 1
RRC#, WELL#.....: 272248 - 7H RRC DIST.: 10 FULL RI DECIMAL = .199673 DEPTH: 11662
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	636	65,180	0	68.73	1.70	1.70	.00	34984
2	554	61,921	0	70.01	1.69	1.69	.00	31041
3	494	58,824	0	71.31	1.69	1.69	.00	28193
4	448	55,883	0	72.62	1.69	1.69	.00	26038
5	412	53,089	0	73.99	1.69	1.69	.00	24397
6	381	50,435	0	75.36	1.68	1.68	.00	22979
7	356	47,913	0	75.36	1.68	1.68	.00	21471
8	335	45,517	0	75.36	1.68	1.68	.00	20205
9	317	43,241	0	75.36	1.68	1.68	.00	19119
10	300	41,079	0	75.36	1.68	1.68	.00	18094
11	285	39,025	0	75.36	1.68	1.68	.00	17189
12	271	37,074	0	75.36	1.68	1.68	.00	16345
13	257	35,220	0	75.36	1.68	1.68	.00	15500
14	244	33,459	0	75.36	1.68	1.68	.00	14716
15	232	31,786	0	75.36	1.68	1.68	.00	13993
=====								=====
5,522 699,646 0								324,264

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	88681	0	123665	69000	54,665	50,975	28897
2	83751	0	114792	64894	49,898	40,461	23529
3	79564	0	107757	61033	46,724	32,945	19374
4	75586	0	101624	57402	44,222	27,114	16028
5	71806	0	96203	56827	39,376	20,993	13309
6	67812	0	90791	56259	34,532	16,009	11018
7	64422	0	85893	56260	29,633	11,947	9144
8	61201	0	81406	56260	25,146	8,815	7602
9	58141	0	77260	56260	21,000	6,402	6328
10	55234	0	73328	56260	17,068	4,525	5269
11	52472	0	69661	56260	13,401	3,089	4391
12	49848	0	66193	56260	9,933	1,991	3660
13	47356	0	62856	56260	6,596	1,150	3049
14	44988	0	59704	56260	3,444	522	2540
15	42739	0	56732	56260	472	62	2117
=====							
69,000 184 943601 0 1267865 871755 396,110 227,000 156255							

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
69,000 184
1 5.0 99
5.0 3

\$/BBLRESV: 13.14 EQUIP VAL: 7,511
\$/BBLPROD: 0 WI OIL VAL: 58,056 RI OIL VAL: 39,963
WI PAYOUT: 5.0 GAS VAL: 168,943 GAS VAL: 116,292
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 390,770 WI TOTAL: 234,510 RI TOTAL: 156,260

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.9 D B: 1.500 De/Dt: 14.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 688,240
LAST YR RI VAL: 302,910
LAST YR 8/8 VAL: 991,150

LAST YR OIL PROD: 791
LAST YR GAS PROD: 69,175

REMARKS1: PREV OP APACHE
REMARKS2:
MC1: S
MC2: 14A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 401674 - ELLEN 8 #10H FULL WI DECIMAL = .759954 #WELLS: 1
RRC#, WELL#.....: 275007 - 10H RRC DIST.: 10 FULL RI DECIMAL = .240046 DEPTH: 11334
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---	---	---	---	---
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	27814	0	44476	44000	476	444	13158			
82	FT ELLIOTT CISD (HEM	1.000000	28,480		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					27814	0	44476	44000	476	444	13158			

\$/BBLRESV: .69 EQUIP VAL: 14,871
\$/BBLPROD: 243 WI OIL VAL: 166 RI OIL VAL: 4,929
WI PAYOUT: .0 GAS VAL: 278 GAS VAL: 8,229
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 28,480 WI TOTAL: 15,320 RI TOTAL: 13,160

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.34
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

44,000 .9 84

5.0 99 5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,700
LAST YR RI VAL: 58,750
LAST YR 8/8 VAL: 106,450

LAST YR OIL PROD: 350
LAST YR GAS PROD: 30,619

REMARKS1: PREV OP APACHE
REMARKS2:
MC1: S
MC2: 14B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 401762 - BEGERT 38 #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276540 - 3H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11496
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	802	38,810	0	68.73	2.35	2.35	.00	41341
ALT JOB#:	UNIT.....:	2	641	28,220	0	70.01	2.35	2.35	.00	33689
ALT LSE#:	HCG.....:	3	513	20,913	0	71.31	2.34	2.34	.00	27451
ALT RRC#:	GRAPH.....:	4	410	15,763	0	72.62	2.34	2.34	.00	22365
		5	328	12,062	0	73.99	2.33	2.33	.00	18229

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	2,694	115,768	0				143,075
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82	FT ELLIOTT CISD (HEM	1.000000	229,850	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	68403	0	109744	39500	70,244	65,502	34261
				2	49738	0	83427	39105	44,322	35,939	22847
				3	36702	0	64153	38713	25,440	17,938	15411
				4	27664	0	50029	38326	11,703	7,175	10542
				5	21078	0	39307	37943	1,364	727	7265
					203585	0	346660	193587	153,073	127,281	90326

\$/BBLRESV:	26.01	EQUIP VAL:	12,234		
\$/BBLPROD:	28,017	WI OIL VAL:	52,532	RI OIL VAL:	37,280
WI PAYOUT:	3.0	GAS VAL:	74,749	GAS VAL:	53,046
RI PAYOUT:	3.3	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 229,850 WI TOTAL: 139,520 RI TOTAL: 90,330

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
39,500	2.5		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 125.0 D B: .200 De/Dt: 28.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 825,270
LAST YR RI VAL: 397,460
LAST YR 8/8 VAL: 1,222,730

LAST YR OIL PROD: 887
LAST YR GAS PROD: 45,534

REMARKS1: PREV OP APACHE
REMARKS2:
MC1: S
MC2: 15A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 401763 - WALKER 29 #3H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 276555 - 3H RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 11283
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	532	35,424	0	68.73	2.04	2.04	.00	29251
2	419	33,652	0	70.01	2.03	2.03	.00	23467
3	352	31,970	0	71.31	2.03	2.03	.00	20081
4	304	30,371	0	72.62	2.02	2.02	.00	17661
5	270	28,853	0	73.99	2.02	2.02	.00	15982
6	244	27,410	0	75.36	2.02	2.02	.00	14710
7	222	26,039	0	75.36	2.02	2.02	.00	13384
8	207	24,737	0	75.36	2.02	2.02	.00	12480
9	191	23,501	0	75.36	2.02	2.02	.00	11515
=====	=====	=====	=====	=====	=====	=====	=====	=====
2,741	261,957	0						158,531

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	57812	0	87063	60000	27,063	25,236	20386
2	54652	0	78119	56430	21,689	17,586	16045
3	51920	0	72001	53072	18,929	13,347	12972
4	49081	0	66742	49914	16,828	10,317	10548
5	46627	0	62609	49415	13,194	7,034	8679
6	44295	0	59005	48921	10,084	4,675	7176
7	42080	0	55464	48922	6,542	2,638	5917
8	39976	0	52456	48922	3,534	1,239	4909
9	37978	0	49493	48922	571	174	4062
=====	=====	=====	=====	=====	=====	=====	=====
424421	0	582952	464518	118,434	82,246	90694	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 10.20 EQUIP VAL: 10,065
\$/BBLPROD: 0 WI OIL VAL: 22,366 RI OIL VAL: 24,664
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.22 WI PAYOUT: 4.6 GAS VAL: 59,880 GAS VAL: 66,030
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22 RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 183,000 WI TOTAL: 92,310 RI TOTAL: 90,690
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,000		100	
1	5.0	99	
5.0	3		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 1.400 De/Dt: 24.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,730
LAST YR RI VAL: 39,040
LAST YR 8/8 VAL: 86,770

LAST YR OIL PROD: 635
LAST YR GAS PROD: 33,340

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 15A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 401800 - WALKER 29 #2H

FULL WI DECIMAL = .800000

#WELLS: 1

RRC#, WELL#.....: 277889 - 2H RRC DIST.: 10

FULL RI DECIMAL = .200000

DEPTH: 11779

OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	302	36,316	0	68.73	2.08	2.08	.00	16605
ALT JOB#:	UNIT.....:	2	266	32,942	0	70.01	2.07	2.07	.00	14898
ALT LSE#:	HCG.....:	3	238	30,279	0	71.31	2.07	2.07	.00	13577
ALT RRC#:	GRAPH.....:	4	213	28,113	0	72.62	2.07	2.07	.00	12374
		5	194	26,309	0	73.99	2.07	2.07	.00	11483
		6	175	24,777	0	75.36	2.07	2.07	.00	10550

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	161	23,460	0	75.36	2.07	2.07	.00	9706
---	-----	-----	-----	8	148	22,287	0	75.36	2.07	2.07	.00	8923
82	FT ELLIOTT CISD (HEM	1.000000	245,740	9	136	21,173	0	75.36	2.07	2.07	.00	8199
				10	127	20,114	0	75.36	2.07	2.07	.00	7657
				11	119	19,108	0	75.36	2.07	2.07	.00	7174
				12	108	18,153	0	75.36	2.07	2.07	.00	6511
				13	103	17,245	0	75.36	2.07	2.07	.00	6210
				14	96	16,383	0	75.36	2.07	2.07	.00	5788
				15	91	15,564	0	75.36	2.07	2.07	.00	5486
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					2,477	352,223	0					145,141

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	60430	0	77035	38000	39,035	36,400	18037
				2	54552	0	69450	35739	33,711	27,336	14265
				3	50142	0	63719	33612	30,107	21,228	11480

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	4	46555	0	58929	31612	27,317	16,749	9314	
YRS FLAT:	FMVF:	8/8 RES:	5	43568	0	55051	31296	23,755	12,665	7632	
			6	41031	0	51581	30984	20,597	9,549	6273	
			7	38850	0	48556	30984	17,572	7,084	5180	
			8	36907	0	45830	30984	14,846	5,204	4289	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.27		9	35062	0	43261	30984	12,277	3,743	3551	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.27		10	33309	0	40966	30984	9,982	2,646	2949	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		11	31643	0	38817	30984	7,833	1,805	2452	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		12	30061	0	36572	30984	5,588	1,120	2026	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		13	28558	0	34768	30984	3,784	660	1690	
			14	27130	0	32918	30984	1,934	293	1404	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	25774	0	31260	30984	276	36	1169
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
38,000				583572	0	728713	480099	248,614	146,518	91711	
-----	-----	-----	-----								

1	\$/BBLRESV: 14.73	EQUIP VAL: 7,511	
5.0 3	\$/BBLPROD: 0	WI OIL VAL: 29,183	RI OIL VAL: 18,266
	WI PAYOUT: 5.0	GAS VAL: 117,335	GAS VAL: 73,444
	RI PAYOUT: 5.8	PRD VAL: 0	PRD VAL: 0
		=====	=====

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .9 D B: .700 De/Dt: 12.0 / 5.0

GAS: 105.0 D B: 1.600 De/Dt: 10.0 / 5.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 248,450

LAST YR RI VAL: 110,760

LAST YR 8/8 VAL: 359,210

LAST YR OIL PROD: 374

LAST YR GAS PROD: 54,498

REMARKS1: PREV OP WAS TEMPLAR

REMARKS2:

MC1: S

MC2: 15A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 401831 - BUCKTHAL #1601H FULL WI DECIMAL = .796875 #WELLS: 1
RRC#, WELL#.....: 277957 - 1601H RRC DIST.: 10 FULL RI DECIMAL = .203125 DEPTH: 11639
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:				2	458	31,649	0	70.01	2.57	2.57	.00	25551
ALT JOB#:				3	417	27,376	0	71.31	2.56	2.56	.00	23696
ALT LSE#:				4	385	23,916	0	72.62	2.56	2.56	.00	22280
ALT RRC#:				5	360	21,068	0	73.99	2.56	2.56	.00	21226
				6	338	18,702	0	75.36	2.56	2.56	.00	20298
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	319	16,713	0	75.36	2.56	2.56	.00	19157
---	-----	-----	-----	8	303	15,026	0	75.36	2.56	2.56	.00	18196
82	FT ELLIOTT CISD (HEM	1.000000	368,010	9	288	13,580	0	75.36	2.56	2.56	.00	17295
				10	274	12,336	0	75.36	2.56	2.56	.00	16454
				11	260	11,254	0	75.36	2.56	2.56	.00	15614
				12	247	10,307	0	75.36	2.56	2.56	.00	14833
				13	235	9,477	0	75.36	2.56	2.56	.00	14112
				14	223	8,741	0	75.36	2.56	2.56	.00	13392
				15	212	8,090	0	75.36	2.56	2.56	.00	12731
				=====	=====	=====						=====
					4,828	265,246	0					282,713

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	75797	0	103675	29000	74,675	69,635	24751
				2	64816	0	90367	28710	61,657	49,996	18925
				3	55847	0	79543	28422	51,121	36,045	14612
*** PARAMETERS ***				4	48789	0	71069	28138	42,931	26,323	11452
				5	42979	0	64205	27857	36,348	19,379	9076
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		6	38152	0	58450	27579	30,871	14,313	7248
YRS FLAT:	FMVF:	8/8 RES:		7	34095	0	53252	27579	25,673	10,350	5792
				8	30653	0	48849	27579	21,270	7,456	4661
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.81			9	27703	0	44998	27579	17,419	5,310	3767
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.81			10	25165	0	41619	27579	14,040	3,722	3056
TYPE..(USNPQLHCT)..: P	GAS %TAX ALLOW.: 12.5			11	22958	0	38572	27579	10,993	2,533	2484
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	21026	0	35859	27579	8,280	1,660	2026
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	19333	0	33445	27579	5,866	1,022	1657
				14	17832	0	31224	27579	3,645	553	1357
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	16504	0	29235	27579	1,656	218	1114
-----				=====	=====	=====	=====	=====	=====	=====	=====
29,000					541649	0	824362	417917	406,445	248,515	111978

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ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 1.700 De/Dt: 11.0 / 5.0
GAS: 110.0 D B: .500 De/Dt: 15.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 609,080
LAST YR RI VAL: 224,460
LAST YR 8/8 VAL: 833,540

LAST YR OIL PROD: 619
LAST YR GAS PROD: 41,585

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 401832 - FLOWERS READ 53 #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278051 - 2H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11108
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL	GAS	PRD	PRICE	PRICE	PRICE	PRICE	REVENUE
				PRDCTN	PRDCTN	PRDCTN					
ALT FRZ.:	ALT G\$ RRC:			1	1,143	123,491	0	68.73	2.55	2.55	58919
ALT JOB#:	UNIT.....:			2	1,045	115,266	0	70.01	2.55	2.55	54870
ALT LSE#:	HCG.....:			3	960	108,286	0	71.31	2.54	2.54	51343
ALT RRC#:	GRAPH.....:			4	890	102,277	0	72.62	2.54	2.54	48474
				5	828	97,037	0	73.99	2.53	2.53	45948
				6	774	92,185	0	75.36	2.53	2.53	43746
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	727	87,576	0	75.36	2.53	2.53	41090
---	-----	-----	-----	8	686	83,197	0	75.36	2.53	2.53	38773
82	FT ELLIOTT CISD (HEM	1.000000	1,332,240	9	648	79,037	0	75.36	2.53	2.53	36625
				10	616	75,085	0	75.36	2.53	2.53	34816
				11	585	71,331	0	75.36	2.53	2.53	33064
				12	556	67,764	0	75.36	2.53	2.53	31425
				13	528	64,376	0	75.36	2.53	2.53	29843
				14	502	61,157	0	75.36	2.53	2.53	28373
				15	477	58,099	0	75.36	2.53	2.53	26960
				16	453	55,194	0	75.36	2.53	2.53	25604
				17	430	52,434	0	75.36	2.53	2.53	24304
				18	409	49,812	0	75.36	2.53	2.53	23117
				19	389	47,321	0	75.36	2.53	2.53	21986
				20	370	44,955	0	75.36	2.53	2.53	20912
				21	352	42,707	0	75.36	2.53	2.53	19895
				=====	=====	=====					=====
					13,368	1,578,587	0				740,087

*** PARAMETERS ***

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				YR						
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		1	236177	0	295096	120000	175,096	92129
YRS FLAT:	FMVF:	8/8 RES:		2	220446	0	275316	112860	162,456	75398
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.78			3	206285	0	257628	106144	151,484	61889
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.78			4	194838	0	243312	99829	143,483	51272
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			5	184128	0	230076	98831	131,245	42528
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			6	174921	0	218667	97843	120,824	35455
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			7	166175	0	207265	97844	109,421	29481
				8	157866	0	196639	97844	98,795	24533
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	9	149973	0	186598	97844	88,754	20422
-----	-----	-----	-----	10	142474	0	177290	97844	79,446	17020
120,000				11	135351	0	168415	97844	70,571	14182
-----	-----	-----	-----	12	128582	0	160007	97844	62,163	11819
1				13	122153	0	151996	97844	54,152	9850
5.0 3				14	116045	0	144418	97844	46,574	8209
				15	110243	0	137203	97844	39,359	6841
				16	104731	0	130335	97844	32,491	5701
				17	99494	0	123798	97844	25,954	4749
				18	94518	0	117635	97844	19,791	3959
ALT JAN 1 HYPERBOLIC FORECAST:				19	89792	0	111778	97844	13,934	3300
OIL: 3.3 D B: 1.000 De/Dt: 9.0 / 5.0				20	85302	0	106214	97844	8,370	2751
GAS: 351.0 D B: 1.500 De/Dt: 7.0 / 5.0				21	81037	0	100932	97844	3,088	2293
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====
					3000531	0	3740618	2103167	1,637,451	523781

PROD WELLS: 1	EQ SCH#: 31	VAL: 16,000	\$/BBLRESV: 15.84	EQUIP VAL: 5,605		
SERV WELLS:	EQ SCH#:	VAL:	\$/BBLPROD: 0	WI OIL VAL: 158,846	RI OIL VAL: 103,631	
INJ WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 5.4	GAS VAL: 644,009	GAS VAL: 420,150	
COMPRESSRS: HP:		VAL:	RI PAYOUT: 6.2	PRD VAL: 0	PRD VAL: 0	
OTHER EQ VALUE(RCNLD):				=====	=====	
			8/8 VALUE: 1,332,240	WI TOTAL: 808,460	RI TOTAL: 523,780	

LAST YR WI VAL: 1,539,890
LAST YR RI VAL: 826,580
LAST YR 8/8 VAL: 2,366,470

LAST YR OIL PROD: 1,168
LAST YR GAS PROD: 128,259

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLMASH

LEASE#, NAME.....: 401833 - BUCKTHAL #1603H FULL WI DECIMAL = .796874 #WELLS: 1
RRC#, WELL#.....: 278061 - 1603H RRC DIST.: 10 FULL RI DECIMAL = .203126 DEPTH: 11091
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	1,027	92,034	0	68.73	2.96	2.96	.00	56248
2	917	83,371	0	70.01	2.96	2.96	.00	51159
3	828	76,383	0	71.31	2.95	2.95	.00	47051
4	752	70,609	0	72.62	2.95	2.95	.00	43517
5	689	65,751	0	73.99	2.94	2.94	.00	40624
6	634	61,600	0	75.36	2.93	2.93	.00	38073
7	587	58,005	0	75.36	2.93	2.93	.00	35251
8	545	54,858	0	75.36	2.93	2.93	.00	32729
9	508	52,079	0	75.36	2.93	2.93	.00	30507
10	477	49,475	0	75.36	2.93	2.93	.00	28645
11	447	47,001	0	75.36	2.93	2.93	.00	26843
12	422	44,651	0	75.36	2.93	2.93	.00	25342
13	398	42,418	0	75.36	2.93	2.93	.00	23901
14	377	40,297	0	75.36	2.93	2.93	.00	22640
15	357	38,282	0	75.36	2.93	2.93	.00	21439
=====								
	8,965	876,814	0					523,969

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	217085	0	273333	148000	125,333	116,873	65256
2	196651	0	247810	131868	115,942	94,014	51897
3	179559	0	226610	124022	102,588	72,336	41628
4	165986	0	209503	116642	92,861	56,936	33760
5	154042	0	194666	109702	84,964	45,299	27516
6	143826	0	181899	108605	73,294	33,980	22554
7	135432	0	170683	108606	62,077	25,026	18565
8	128085	0	160814	108606	52,208	18,302	15343
9	121596	0	152103	108606	43,497	13,259	12730
10	115516	0	144161	108606	35,555	9,425	10584
11	109740	0	136583	108606	27,977	6,449	8796
12	104253	0	129595	108606	20,989	4,207	7321
13	99039	0	122940	108606	14,334	2,498	6092
14	94087	0	116727	108606	8,121	1,231	5074
15	89382	0	110821	108606	2,215	292	4225
=====							
	2054279	0	2578248	1716293	861,955	500,127	331341

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.23
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

148,000

1
10.0 1
5.0 3

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 3.0 D B: .800 De/Dt: 11.0 / 5.0
GAS: 266.0 D B: 1.300 De/Dt: 10.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,555,170
LAST YR RI VAL: 607,640
LAST YR 8/8 VAL: 2,162,810

LAST YR OIL PROD: 1,194
LAST YR GAS PROD: 97,134

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

EQUIP VAL: 7,511
WI OIL VAL: 101,639 RI OIL VAL: 67,337
GAS VAL: 398,488 GAS VAL: 264,004
PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 838,980 WI TOTAL: 507,640 RI TOTAL: 331,340

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 401885 - AMBER 24 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 281244 - 1H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11124
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

82 FT ELLIOTT CISD (HEM 1.000000 11,710

\$/BBLRESV: .00 EQUIP VAL: 11,711
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.45
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

65,000

40.0 1 30.0 1
30.0 1 25.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 16A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST

RRC CO#: 211 HEMPHILL

LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 401945 - RAMP WALKER 11 #1H

FULL WI DECIMAL = .794375

#WELLS: 1

RRC#, WELL#.....: 282769 - 1H RRC DIST.: 10

FULL RI DECIMAL = .205625

DEPTH: 11292

OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.:	ALT G\$ RRC:	1	1,258	128,991	0	68.73	2.70	2.70	.00	68684
ALT JOB#:	UNIT.....:	2	1,118	115,776	0	70.01	2.69	2.69	.00	62177
ALT LSE#:	HCG.....:	3	1,010	105,406	0	71.31	2.69	2.69	.00	57213
ALT RRC#:	GRAPH.....:	4	924	97,023	0	72.62	2.68	2.68	.00	53303
		5	854	90,079	0	73.99	2.68	2.68	.00	50195
		6	795	84,219	0	75.36	2.67	2.67	.00	47592
JUR JURISDICTION NAME PERCENT 8/8 VALUE		7	746	79,201	0	75.36	2.67	2.67	.00	44659
		8	702	74,842	0	75.36	2.67	2.67	.00	42025
82 FT ELLIOTT CISD (HEM 1.000000 1,360,600		9	664	71,020	0	75.36	2.67	2.67	.00	39750
		10	631	67,469	0	75.36	2.67	2.67	.00	37774
		11	599	64,096	0	75.36	2.67	2.67	.00	35859
		12	569	60,891	0	75.36	2.67	2.67	.00	34063
		13	541	57,846	0	75.36	2.67	2.67	.00	32386
		14	514	54,954	0	75.36	2.67	2.67	.00	30770
		15	488	52,206	0	75.36	2.67	2.67	.00	29214
		16	464	49,596	0	75.36	2.67	2.67	.00	27777
		17	441	47,116	0	75.36	2.67	2.67	.00	26400
		18	419	44,760	0	75.36	2.67	2.67	.00	25083
		19	398	42,522	0	75.36	2.67	2.67	.00	23826
		20	378	40,396	0	75.36	2.67	2.67	.00	22629
		21	359	38,376	0	75.36	2.67	2.67	.00	21491
		22	341	36,457	0	75.36	2.67	2.67	.00	20414
		23	324	34,634	0	75.36	2.67	2.67	.00	19396
		24	308	32,902	0	75.36	2.67	2.67	.00	18438

*** PARAMETERS ***

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14,845 1,570,778 0 871,118

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.94	1	276662	0	345346	105000	240,346	222,200	82999
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.94	2	247398	0	309575	98752	210,823	166,585	64140
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	3	225239	0	282452	92876	189,576	128,031	50449
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	4	206555	0	259858	87350	172,508	99,577	40012
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	5	191771	0	241966	86477	155,489	76,712	32118
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D		6	178627	0	226219	85612	140,607	59,290	25886
		7	167984	0	212643	85612	127,031	45,783	20976
105,000		8	158738	0	200763	85612	115,151	35,471	17073
		9	150632	0	190382	85612	104,770	27,584	13957
1		10	143100	0	180874	85612	95,262	21,437	11431
5.0 3		11	135946	0	171805	85612	86,193	16,577	9360
		12	129149	0	163212	85612	77,600	12,756	7666
		13	122690	0	155076	85612	69,464	9,759	6278
		14	116556	0	147326	85612	61,714	7,411	5142
		15	110728	0	139942	85612	54,330	5,576	4211
ALT JAN 1 HYPERBOLIC FORECAST:		16	105192	0	132969	85612	47,357	4,154	3450
OIL: 3.7 D B: 1.400 De/Dt: 12.0 / 5.0		17	99932	0	126332	85612	40,720	3,053	2825
GAS: 375.0 D B: 1.400 De/Dt: 11.0 / 5.0		18	94935	0	120018	85612	34,406	2,205	2314
PRD: M B: De/Dt: /		19	90188	0	114014	85612	28,402	1,556	1895
		20	85679	0	108308	85612	22,696	1,063	1551
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000		21	81395	0	102886	85612	17,274	691	1270
SERV WELLS: EQ SCH#: VAL:		22	77325	0	97739	85612	12,127	415	1040
INJ WELLS: EQ SCH#: VAL:		23	73458	0	92854	85612	7,242	212	852
COMPRESSRS: HP: VAL:		24	69785	0	88223	85612	2,611	66	698
OTHER EQ VALUE(RCNLD):		=====	=====	=====	=====	=====	=====	=====	=====
		3339664	0	4210782	2097083	2,113,699	948,164	407593	

LAST YR WI VAL: 2,153,850

LAST YR RI VAL: 771,820

LAST YR 8/8 VAL: 2,925,670

\$/BBLRESV: 16.63

\$/BBLPROD: 0

WI PAYOUT: 4.9

RI PAYOUT: 5.6

EQUIP VAL: 4,842

WI OIL VAL: 196,153

GAS VAL: 752,010

PRD VAL: 0

RI OIL VAL: 84,322

GAS VAL: 323,271

PRD VAL: 0

=====

LAST YR OIL PROD: 1,364

LAST YR GAS PROD: 144,266

8/8 VALUE: 1,360,600

WI TOTAL: 953,010

RI TOTAL: 407,590

REMARKS1: PREV OP WAS TEMPLAR

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 401955 - DEREK 12 #2H FULL WI DECIMAL = .794375 #WELLS: 1
RRC#, WELL#.....: 283171 - 2H RRC DIST.: 10 FULL RI DECIMAL = .205625 DEPTH: 11203
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	884	44,407	0	68.73	2.06	2.06	.00	48264
ALT JOB#:	UNIT.....:	2	738	37,890	0	70.01	2.05	2.05	.00	41043
ALT LSE#:	HCG.....:	3	634	33,168	0	71.31	2.05	2.05	.00	35914
ALT RRC#:	GRAPH.....:	4	558	29,571	0	72.62	2.04	2.04	.00	32190
		5	497	26,737	0	73.99	2.04	2.04	.00	29212
		6	449	24,437	0	75.36	2.04	2.04	.00	26879
		7	410	22,534	0	75.36	2.04	2.04	.00	24544

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	884	44,407	0	68.73	2.06	2.06	.00	48264
82	FT ELLIOTT CISD (HEM	1.000000	245,970	2	738	37,890	0	70.01	2.05	2.05	.00	41043

				3	634	33,168	0	71.31	2.05	2.05	.00	35914
				4	558	29,571	0	72.62	2.04	2.04	.00	32190
				5	497	26,737	0	73.99	2.04	2.04	.00	29212
				6	449	24,437	0	75.36	2.04	2.04	.00	26879
				7	410	22,534	0	75.36	2.04	2.04	.00	24544
				=====	=====	=====	=====	=====	=====	=====	=====	=====
				4,170	218,744		0					238,046

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	72668	0	120932	61000	59,932	55,407	29065
2	61703	0	102746	60390	42,356	33,468	21288
3	54013	0	89927	59786	30,141	20,356	16061
4	47921	0	80111	59188	20,923	12,078	12334
5	43328	0	72540	58596	13,944	6,880	9628
6	39601	0	66480	58010	8,470	3,572	7608
7	36517	0	61061	58010	3,051	1,099	6023
	=====	=====	=====	=====	=====	=====	=====
	355751	0	593797	414980	178,817	132,860	102007

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28	\$/BBLRESV: 16.08	EQUIP VAL:	11,097			
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL:	53,262	RI OIL VAL:	40,893	
			WI PAYOUT: 3.6	GAS VAL:	79,598	GAS VAL:	61,114	
			RI PAYOUT: 4.0	PRD VAL:	0	PRD VAL:	0	
				=====	=====	=====	=====	
			8/8 VALUE:	245,970	WI TOTAL:	143,960	RI TOTAL:	102,010

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
61,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.7 D B: 1.100 De/Dt: 18.0 / 5.0
GAS: 133.0 D B: 1.200 De/Dt: 16.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 653,930
LAST YR RI VAL: 292,150
LAST YR 8/8 VAL: 946,080

LAST YR OIL PROD: 1,065
LAST YR GAS PROD: 48,713

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 209488 - FINSTERWALD-DOBBS #1051 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 208374 - 1051 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12269
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 9,760
02 WHEELER COUNTY 1.000000 9,760 \$/BBLRESV: .00 EQUIP VAL: 9,759
03 WHEELER CO RD & BRID 1.000000 9,760 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 9,760 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 9,760 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000 9,760
28 FORT ELLIOTT ISD 1.000000 9,760 8/8 VALUE: 9,760 WI TOTAL: 9,760 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 203250 - FNSTERWLD-DOBBS#4051 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 211239 - 4051 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13878
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	28,500	1	5278	0	19065	16000	3,065	2,858	5952
02	WHEELER COUNTY	1.000000	28,500	2	4152	0	16933	15840	1,093	886	4637
03	WHEELER CO RD & BRID	1.000000	28,500								
04	WHEELER CO LATERAL R	1.000000	28,500		9430	0	35998	31840	4,158	3,744	10589
05	WATER DISTRICT	1.000000	28,500								
10	HOSPITAL DISTRICT #1	1.000000	28,500								
28	FORT ELLIOTT ISD	1.000000	28,500								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000 .8 10

9.0 99 21.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,180
LAST YR RI VAL: 13,340
LAST YR 8/8 VAL: 35,520

LAST YR OIL PROD: 211
LAST YR GAS PROD: 3,734

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 201636 - FINSTRWLD-DOBBS#5051 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 211242 - 5051 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13904
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	15,610								
02	WHEELER COUNTY	1.000000	15,610								
03	WHEELER CO RD & BRID	1.000000	15,610								
04	WHEELER CO LATERAL R	1.000000	15,610								
05	WATER DISTRICT	1.000000	15,610								
10	HOSPITAL DISTRICT #1	1.000000	15,610								
28	FORT ELLIOTT ISD	1.000000	15,610								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,800 1

30.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 172

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 202841 - HELTON #3060 FULL WI DECIMAL = .743049 #WELLS: 1
RRC#, WELL#.....: 211393 - 3060 RRC DIST.: 10 FULL RI DECIMAL = .256951 DEPTH: 13904
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710								
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711				
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
10	HOSPITAL DISTRICT #1	1.000000	11,710				=====				=====
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 208047 - HELTON #4060 FULL WI DECIMAL = .743049 #WELLS: 1
RRC#, WELL#.....: 211394 - 4060 RRC DIST.: 10 FULL RI DECIMAL = .256951 DEPTH: 13850
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 9,760
02 WHEELER COUNTY 1.000000 9,760 \$/BBLRESV: .00 EQUIP VAL: 9,759
03 WHEELER CO RD & BRID 1.000000 9,760 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 9,760 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 9,760 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000 9,760
28 FORT ELLIOTT ISD 1.000000 9,760 8/8 VALUE: 9,760 WI TOTAL: 9,760 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 206060 - HELTON #2060 FULL WI DECIMAL = .743049 #WELLS: 1
RRC#, WELL#.....: 212797 - 2060 RRC DIST.: 10 FULL RI DECIMAL = .256951 DEPTH: 12800
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	11,710								
02	WHEELER COUNTY	1.000000	11,710								
03	WHEELER CO RD & BRID	1.000000	11,710								
04	WHEELER CO LATERAL R	1.000000	11,710								
05	WATER DISTRICT	1.000000	11,710								
10	HOSPITAL DISTRICT #1	1.000000	11,710								
28	FORT ELLIOTT ISD	1.000000	11,710								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 207945 - FINSTERWALD DOBBS #8051 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 214190 - 8051 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13540
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 9,760
02 WHEELER COUNTY 1.000000 9,760 \$/BBLRESV: .00 EQUIP VAL: 9,759
03 WHEELER CO RD & BRID 1.000000 9,760 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 9,760 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 9,760 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000 9,760
28 FORT ELLIOTT ISD 1.000000 9,760 8/8 VALUE: 9,760 WI TOTAL: 9,760 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....:	200660 - HELTON #7060	FULL WI DECIMAL =	.749805	#WELLS:	1
RRC#, WELL#.....:	214452 - 7060 RRC DIST.: 10	FULL RI DECIMAL =	.250195	DEPTH:	13680

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
PRESIDIO PETROLEUM L								
13147285								
BUFFALO WALLOW (GRANITE WASH)								

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	142	2,397	0
				7,358

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
-----	-------------------	---------	-----------

[illegible]

02	WHEELER COONRY	1.000000	21,870	5,151	0	15,109	10000	5,109	2,059	1050
03	WHEELER CO RD & BRID	1.000000	21,870							

04	WHEELER CO LATERAL R	1.000000	21,870	\$/BBLRESV:	19.39	EQUIP VAL:	14,871		
05	WATER DISTRICT	1.000000	21,870	\$/BBLPROD:	4.339	WI OIL VAL:	1,627	RI OIL VAL:	2,299

10	HOSPITAL DISTRICT #1	1.0000000	21,870	WI PAYOUT:	.0	GAS VAL:	1,272	GAS VAL:	1,797
28	FORT ELLIOTT ISD	1.0000000	21,870	RI PAYOUT:	.8	PRD VAL:	0	PRD VAL:	0

0/0 VALUE:	21 870	WT TOTAL:	17 770	DT TOTAL:	4 100
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	76.05	GAS WI GR PRICE:	3.49
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.49
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000	.5	7	
	40.0 99	12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	20,880
LAST YR	RI VAL:	13,210
LAST YR	8/8 VAL:	34,090

LAST YR OIL PROD:	175
LAST YR GAS PROD:	2,369

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 204247 - WHITNEY 4 #1 FULL WI DECIMAL = .811275 #WELLS: 1
RRC#, WELL#.....: 214958 - 1 RRC DIST.: 10 FULL RI DECIMAL = .188725 DEPTH: 14305
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 6.39	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.39	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
7,200		
-----	-----	-----
	20.5 99	20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	VAL: 10,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 203774 - HELTON #1160 FULL WI DECIMAL = .749805 #WELLS: 1
RRC#, WELL#.....: 215012 - 1160 RRC DIST.: 10 FULL RI DECIMAL = .250195 DEPTH: 13700
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	VAL: 10,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 205412 - FNSTERWLD-DOBBS#6051 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 215065 - 6051 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13564
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 11,710
02 WHEELER COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711
03 WHEELER CO RD & BRID 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000 11,710
28 FORT ELLIOTT ISD 1.000000 11,710 8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 206717 - FINSTERWALD-DOBBS #3051 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 215357 - 3051 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13570
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 9,760
02 WHEELER COUNTY 1.000000 9,760 \$/BBLRESV: .00 EQUIP VAL: 9,759
03 WHEELER CO RD & BRID 1.000000 9,760 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 9,760 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 9,760 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000 9,760
28 FORT ELLIOTT ISD 1.000000 9,760 8/8 VALUE: 9,760 WI TOTAL: 9,760 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 4.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

```
LEASE#, NAME.....: 205291 - HELTON #1460          FULL WI DECIMAL = .749805          #WELLS:      1
RRC#, WELL#.....: 215694 - 1460    RRC DIST.: 10    FULL RI DECIMAL = .250195          DEPTH: 13690
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
PRESIDIO PETROLEUM L								
13147285								
BUFFALO WALLOW (GRANITE WASH)								

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====				=====
ALT JOB#:	UNIT.....:	0	3,990	0				0
ALT LSE#:	HCG.....: 1							
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	11428	0	11428	10000	1,428	1,332	3571
01	WHEELER COUNTY APPRA	1.000000	19,770	=====	=====	=====	=====	=====	=====	=====	=====
02	WHEELER COUNTY	1.000000	19,770		11428	0	11428	10000	1,428	1,332	3571

04	WHEELER CO LATERAL R	1.000000	19,770	\$/BBLRESV:	.00	EQUIP VAL:	14,871		
05	WATER DISTRICT	1.000000	19,770	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	19,770	WI PAYOUT:	.0	GAS VAL:	1,332	GAS VAL:	3,571
28	FORT ELLIOTT ISD	1.000000	19,770	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
						=====	=====		
				8/8 VALUE:	19.770	WI TOTAL:	16,200	RI TOTAL:	3,570

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.84
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.84
TYPE..(USNQHLCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000		12	
-----	-----	-----	-----
		17.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	D	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	17,210
LAST YR	RI VAL:	6,100
LAST YR	8/8 VAL:	23,310

LAST YR OIL PROD: 24
LAST YR GAS PROD: 2,580

```
REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: HCG
MC1:
MC2:
```

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 201201 - HELTON #8060 FULL WI DECIMAL = .749805 #WELLS: 1
RRC#, WELL#.....: 215719 - 8060 RRC DIST.: 10 FULL RI DECIMAL = .250195 DEPTH: 13805
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 9,760
02 WHEELER COUNTY 1.000000 9,760 \$/BBLRESV: .00 EQUIP VAL: 9,759
03 WHEELER CO RD & BRID 1.000000 9,760 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 9,760 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 9,760 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000 9,760
28 FORT ELLIOTT ISD 1.000000 9,760 8/8 VALUE: 9,760 WI TOTAL: 9,760 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 209159 - HELTON #9060 FULL WI DECIMAL = .749805 #WELLS: 1
RRC#, WELL#.....: 216909 - 9060 RRC DIST.: 10 FULL RI DECIMAL = .250195 DEPTH: 13770
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760								
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759				
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
10	HOSPITAL DISTRICT #1	1.000000	9,760				=====				=====
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 4.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 209732 - HELTON #4060A FULL WI DECIMAL = .749805 #WELLS: 1
RRC#, WELL#.....: 218205 - 4060A RRC DIST.: 10 FULL RI DECIMAL = .250195 DEPTH: 13650
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710								
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711				
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
10	HOSPITAL DISTRICT #1	1.000000	11,710				=====				=====
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.35
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 208387 - HELTON #1060A FULL WI DECIMAL = .749805 #WELLS: 1
RRC#, WELL#.....: 218979 - 1060A RRC DIST.: 10 FULL RI DECIMAL = .250195 DEPTH: 13780
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 9,760
02 WHEELER COUNTY 1.000000 9,760 \$/BBLRESV: .00 EQUIP VAL: 9,759
03 WHEELER CO RD & BRID 1.000000 9,760 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 9,760 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 9,760 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000 9,760
28 FORT ELLIOTT ISD 1.000000 9,760 8/8 VALUE: 9,760 WI TOTAL: 9,760 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 205540 - HELTON #1260 FULL WI DECIMAL = .749805 #WELLS: 1
RRC#, WELL#.....: 219021 - 1260 RRC DIST.: 10 FULL RI DECIMAL = .250195 DEPTH: 12595
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760								
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759				
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
10	HOSPITAL DISTRICT #1	1.000000	9,760				=====				=====
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 206204 - HELTON #1360 FULL WI DECIMAL = .749805 #WELLS: 1
RRC#, WELL#.....: 220362 - 1360 RRC DIST.: 10 FULL RI DECIMAL = .250195 DEPTH: 13670
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 9,760
02 WHEELER COUNTY 1.000000 9,760 \$/BBLRESV: .00 EQUIP VAL: 9,759
03 WHEELER CO RD & BRID 1.000000 9,760 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 9,760 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 9,760 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000 9,760
28 FORT ELLIOTT ISD 1.000000 9,760 8/8 VALUE: 9,760 WI TOTAL: 9,760 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 208520 - HELTON #1560 FULL WI DECIMAL = .749805 #WELLS: 1
RRC#, WELL#.....: 224875 - 1560 RRC DIST.: 10 FULL RI DECIMAL = .250195 DEPTH: 13700
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	15,610								
02	WHEELER COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614				
03	WHEELER CO RD & BRID	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
10	HOSPITAL DISTRICT #1	1.000000	15,610				=====				=====
28	FORT ELLIOTT ISD	1.000000	15,610	8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500 .3 2

25.0 99 50.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,930
LAST YR RI VAL: 4,400
LAST YR 8/8 VAL: 19,330

LAST YR OIL PROD: 93
LAST YR GAS PROD: 645

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 206289 - DOBBS FINSTERWALD #4051A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 228159 - 4051A RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13728
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	10,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 205575 - FINSTERWALD D #1151A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 228820 - 1151A RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13700
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 66,260
02 WHEELER COUNTY 1.000000 66,260
03 WHEELER CO RD & BRID 1.000000 66,260
04 WHEELER CO LATERAL R 1.000000 66,260
05 WATER DISTRICT 1.000000 66,260
10 HOSPITAL DISTRICT #1 1.000000 66,260
28 FORT ELLIOTT ISD 1.000000 66,260

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 306 5,716 0 69.11 2.96 2.96 .00 15861
2 284 4,972 0 70.40 2.96 2.96 .00 15026
3 264 4,326 0 71.70 2.95 2.95 .00 14232
4 246 3,764 0 73.03 2.95 2.95 .00 13481
5 228 3,274 0 74.38 2.94 2.94 .00 12769
6 212 2,848 0 75.77 2.93 2.93 .00 12097

1,540 24,900 0 83,466

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 12690 0 28551 19000 9,551 8,906 8914
2 11040 0 26066 18810 7,256 5,884 7138
3 9572 0 23804 18621 5,183 3,654 5719
4 8328 0 21809 18435 3,374 2,068 4596
5 7221 0 19990 18251 1,739 927 3695
6 6261 0 18358 18069 289 134 2976

55112 0 138578 111186 27,392 21,573 33038

\$/BBLRESV: 11.26 EQUIP VAL: 11,652
\$/BBLPROD: 19,249 WI OIL VAL: 12,993 RI OIL VAL: 19,899
WI PAYOUT: .0 GAS VAL: 8,579 GAS VAL: 13,139
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 66,260 WI TOTAL: 33,220 RI TOTAL: 33,040
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.23
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000 .9 18

7.0 99 13.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,680
LAST YR RI VAL: 6,830
LAST YR 8/8 VAL: 22,510

LAST YR OIL PROD: 288
LAST YR GAS PROD: 6,483

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400104 - HELTON #9060A FULL WI DECIMAL = .749883 #WELLS: 1
RRC#, WELL#.....: 230221 - 9060A RRC DIST.: 10 FULL RI DECIMAL = .250117 DEPTH: 13540
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	15,610								
02	WHEELER COUNTY	1.000000	15,610								
03	WHEELER CO RD & BRID	1.000000	15,610								
04	WHEELER CO LATERAL R	1.000000	15,610								
05	WATER DISTRICT	1.000000	15,610								
10	HOSPITAL DISTRICT #1	1.000000	15,610								
28	FORT ELLIOTT ISD	1.000000	15,610								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.69
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,000 4

48.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 2,030
LAST YR 8/8 VAL: 16,900

LAST YR OIL PROD:
LAST YR GAS PROD: 1,486

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400150 - FINSTERWALD-DOBBS #1351A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 230946 - 1351A RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12649
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.33	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.33	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	VAL: 10,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400151 - HELTON #5060A FULL WI DECIMAL = .749883 #WELLS: 1
RRC#, WELL#.....: 230967 - 5060A RRC DIST.: 10 FULL RI DECIMAL = .250117 DEPTH: 13512
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 9,760
02 WHEELER COUNTY 1.000000 9,760 \$/BBLRESV: .00 EQUIP VAL: 9,759
03 WHEELER CO RD & BRID 1.000000 9,760 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 9,760 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 9,760 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000 9,760
28 FORT ELLIOTT ISD 1.000000 9,760 8/8 VALUE: 9,760 WI TOTAL: 9,760 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400123 - HELTON #1360A FULL WI DECIMAL = .749883 #WELLS: 1
RRC#, WELL#.....: 231056 - 1360A RRC DIST.: 10 FULL RI DECIMAL = .250117 DEPTH: 13900
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
01	WHEELER COUNTY APPRA	1.000000	11,710								
02	WHEELER COUNTY	1.000000	11,710								
03	WHEELER CO RD & BRID	1.000000	11,710								
04	WHEELER CO LATERAL R	1.000000	11,710								
05	WATER DISTRICT	1.000000	11,710								
10	HOSPITAL DISTRICT #1	1.000000	11,710								
28	FORT ELLIOTT ISD	1.000000	11,710								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000

28.0 99 30.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400133 - FINSTERWALS-DOBBS #1451A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 231664 - 1451A RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13750
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400166 - HELTON #1560A FULL WI DECIMAL = .749883 #WELLS: 1
RRC#, WELL#.....: 232581 - 1560A RRC DIST.: 10 FULL RI DECIMAL = .250117 DEPTH: 13640
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	61	5,336	0	69.11	3.07	3.07	.00	3161
ALT JOB#:	UNIT.....:	2	50	4,588	0	70.40	3.06	3.06	.00	2673
ALT LSE#:	HCG.....:	3	42	3,946	0	71.70	3.06	3.06	.00	2259
ALT RRC#:	GRAPH.....:	4	34	3,393	0	73.03	3.05	3.05	.00	1910
		=====	=====	=====	=====					=====
			187	17,263	0					10,003

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	37,870	1	12284	0	15445	9000	6,445	6,010	4824
02	WHEELER COUNTY	1.000000	37,870	2	10530	0	13203	8910	4,293	3,481	3617
03	WHEELER CO RD & BRID	1.000000	37,870	3	9056	0	11315	8820	2,495	1,759	2719
04	WHEELER CO LATERAL R	1.000000	37,870	4	7763	0	9673	8732	941	576	2040
05	WATER DISTRICT	1.000000	37,870		=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	37,870		39633	0	49636	35462	14,174	11,826	13200
28	FORT ELLIOTT ISD	1.000000	37,870								

\$/BBLRESV: 17.09	EQUIP VAL:	12,846			
\$/BBLPROD: 15,887	WI OIL VAL:	2,383	RI OIL VAL:	2,660	
WI PAYOUT: .0	GAS VAL:	9,443	GAS VAL:	10,540	
RI PAYOUT: 3.0	PRD VAL:	0	PRD VAL:	0	
	=====	=====	=====	=====	
8/8 VALUE:	37,870	WI TOTAL:	24,670	RI TOTAL:	13,200

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.35		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.35		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000	.2	17	
	17.0 99	14.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,380
LAST YR RI VAL: 9,690
LAST YR 8/8 VAL: 35,070

LAST YR OIL PROD: 87
LAST YR GAS PROD: 6,280

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400269 - FINSTERWALD-DOBBS #1351 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 234039 - 1351 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13740
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 13147285		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)		---	---	---	---	---	---	---	---	
ALT FRZ.:		1	266	2,957	0	69.11	2.14	2.14	.00	13787
ALT G\$ RRC:		2	194	2,395	0	70.40	2.14	2.14	.00	10253
ALT JOB#:		3	141	1,940	0	71.70	2.14	2.14	.00	7623
ALT LSE#:		=====		=====	=====	=====	=====	=====	=====	
ALT RRC#:		GRAPH.....		601	7,292	0				31,663

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WHEELER COUNTY APPRA	1.000000	37,980	--	-----	-----	-----	-----	-----	-----	-----
02	WHEELER COUNTY	1.000000	37,980	1	4746	0	18533	9900	8,633	8,050	5787
03	WHEELER CO RD & BRID	1.000000	37,980	2	3844	0	14097	9801	4,296	3,483	3860
04	WHEELER CO LATERAL R	1.000000	37,980	3	3114	0	10737	9702	1,035	729	2579
05	WATER DISTRICT	1.000000	37,980		=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	37,980		11704	0	43367	29403	13,964	12,262	12226
28	FORT ELLIOTT ISD	1.000000	37,980								
					\$/BBLRESV: 19.90		EQUIP VAL:	13,488			
					\$/BBLPROD: 11,937		WI OIL VAL:	8,953	RI OIL VAL:	8,926	
					WI PAYOUT: .0		GAS VAL:	3,309	GAS VAL:	3,300	
					RI PAYOUT: 2.4		PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	=====
					8/8 VALUE:	37,980	WI TOTAL:	25,750	RI TOTAL:	12,230	

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.34	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.34	
TYPE..(USNPQLHCT)..: P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,900	1.0	10
-----	-----	-----
	27.0 99	19.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,070
LAST YR RI VAL: 3,500
LAST YR 8/8 VAL: 18,570

LAST YR OIL PROD: 158
LAST YR GAS PROD: 3,128

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400220 - FINSTRWLD-DOBBS #2-51 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 234091 - 251 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13700
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	15,610								
02	WHEELER COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614				
03	WHEELER CO RD & BRID	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
10	HOSPITAL DISTRICT #1	1.000000	15,610				=====				=====
28	FORT ELLIOTT ISD	1.000000	15,610	8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,000 1

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 145

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400316 - HELTON #8060A FULL WI DECIMAL = .749883 #WELLS: 1
RRC#, WELL#.....: 234517 - 860A RRC DIST.: 10 FULL RI DECIMAL = .250117 DEPTH: 13466
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710								
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711				
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
10	HOSPITAL DISTRICT #1	1.000000	11,710				=====				=====
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 4.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.43
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400231 - FINSTERWALD-DOBBS #351A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 234795 - 351A RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13710
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 13147285		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)		-----	-----	-----	-----	-----	-----	-----	-----	
		1	245	3,092	0	69.11	2.32	2.32	.00	12699
ALT FRZ.: ALT G\$ RRC:		2	205	2,380	0	70.40	2.32	2.32	.00	10866
ALT JOB#: UNIT.....		3	172	1,833	0	71.70	2.31	2.31	.00	9296
ALT LSE#: HCG.....		=====	=====	=====	=====	=====	=====	=====	=====	
ALT RRC#: GRAPH.....			622	7,305	0					32,861

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WHEELER COUNTY APPRA	1.000000	36,160	--	-----	-----	-----	-----	-----	-----	-----
02	WHEELER COUNTY	1.000000	36,160	1	5380	0	18079	11500	6,579	6,135	5644
03	WHEELER CO RD & BRID	1.000000	36,160	2	4143	0	15009	11385	3,624	2,938	4111
04	WHEELER CO LATERAL R	1.000000	36,160	3	3176	0	12472	11271	1,201	847	2996
05	WATER DISTRICT	1.000000	36,160		=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	36,160		12699	0	45560	34156	11,404	9,920	12751
28	FORT ELLIOTT ISD	1.000000	36,160								
					\$/BBLRESV:	15.36	EQUIP VAL:	13,488			
					\$/BBLPROD:	11,925	WI OIL VAL:	7,155	RI OIL VAL:	9,197	
					WI PAYOUT:	.0	GAS VAL:	2,765	GAS VAL:	3,554	
					RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	36,160	WI TOTAL:	23,410	RI TOTAL:	12,750	

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,500	.8	11
-----	-----	-----
	16.0 99	23.0 99

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	1 EQ SCH#: 31	VAL:	16,000
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	15,000
LAST YR RI VAL:	4,100
LAST YR 8/8 VAL:	19,100

LAST YR OIL PROD:	253
LAST YR GAS PROD:	3,490

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400232 - FINSTERWALD-DOBBS #1051A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 234814 - 1051A RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13765
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400319 - FINSTERWALD DOBBS #851A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 235161 - 851A RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13644
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	11,710								
02	WHEELER COUNTY	1.000000	11,710								
03	WHEELER CO RD & BRID	1.000000	11,710								
04	WHEELER CO LATERAL R	1.000000	11,710								
05	WATER DISTRICT	1.000000	11,710								
10	HOSPITAL DISTRICT #1	1.000000	11,710								
28	FORT ELLIOTT ISD	1.000000	11,710								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400391 - HELTON #1260A FULL WI DECIMAL = .749882 #WELLS: 1
RRC#, WELL#.....: 239147 - 1260A RRC DIST.: 10 FULL RI DECIMAL = .250118 DEPTH: 13634
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 9,760
02 WHEELER COUNTY 1.000000 9,760 \$/BBLRESV: .00 EQUIP VAL: 9,759
03 WHEELER CO RD & BRID 1.000000 9,760 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 9,760 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 9,760 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000 9,760
28 FORT ELLIOTT ISD 1.000000 9,760 8/8 VALUE: 9,760 WI TOTAL: 9,760 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 200606 - FRYE RANCH 10 #1010 (WAS FRYE) FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 211515 - 1010 RRC DIST.: 10 FULL RI DECIMAL = .225000 DEPTH: 15050
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.P.P.:		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	8471	0	8471	7500	971	905	2303
01	WHEELER COUNTY APPRA	1.000000	26,440	=====	=====	=====	=====	=====	=====	=====	=====
02	WHEELER COUNTY	1.000000	26,440		8471	0	8471	7500	971	905	2303
03	WHEELER CO RD & BRID	1.000000	26,440								
04	WHEELER CO LATERAL R	1.000000	26,440		\$/BBLRESV:	.00	EQUIP VAL:	23,236			
05	WATER DISTRICT	1.000000	26,440		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
10	HOSPITAL DISTRICT #1	1.000000	26,440		WI PAYOUT:	.0	GAS VAL:	905	GAS VAL:	2,303	
22	WHEELER ISD	1.000000	26,440		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
				=====							
				8/8 VALUE:	26,440	WI TOTAL:	24,140	RI TOTAL:	2,300		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,500		15	
		24.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,660
LAST YR RI VAL: 4,750
LAST YR 8/8 VAL: 28,410

LAST YR OIL PROD:
LAST YR GAS PROD: 2,665

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 200197 - FRYE #3012 FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 211805 - 3012 RRC DIST.: 10 FULL RI DECIMAL = .225000 DEPTH: 14774
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	11,710								
02	WHEELER COUNTY	1.000000	11,710								
03	WHEELER CO RD & BRID	1.000000	11,710								
04	WHEELER CO LATERAL R	1.000000	11,710								
05	WATER DISTRICT	1.000000	11,710								
10	HOSPITAL DISTRICT #1	1.000000	11,710								
22	WHEELER ISD	1.000000	11,710								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 7.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.99
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500

30.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/17/2024 MNRLKLUM

LEASE#, NAME.....: 201060 - FRYE RANCH #1429 FULL WI DECIMAL = .717500 #WELLS: 1
RRC#, WELL#.....: 219353 - 1429 RRC DIST.: 10 FULL RI DECIMAL = .282500 DEPTH: 15220
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
22	WHEELER ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	VAL: 10,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/17/2024 MNRLKLUM

LEASE#, NAME.....: 208030 - FRYE #2029 FULL WI DECIMAL = .717502 #WELLS: 1
RRC#, WELL#.....: 220818 - 2029 RRC DIST.: 10 FULL RI DECIMAL = .282498 DEPTH: 13161
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	9,760								
02	WHEELER COUNTY	1.000000	9,760								
03	WHEELER CO RD & BRID	1.000000	9,760								
04	WHEELER CO LATERAL R	1.000000	9,760								
05	WATER DISTRICT	1.000000	9,760								
11	HOSPITAL DISTRICT #2	1.000000	9,760								
22	WHEELER ISD	1.000000	9,760								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 203028 - FRYE RANCH 10 #1610 FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 222845 - 1610 RRC DIST.: 10 FULL RI DECIMAL = .225000 DEPTH: 14930
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	9,760	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
02	WHEELER COUNTY	1.000000	9,760	---	---	---	---	---	---	---	---
03	WHEELER CO RD & BRID	1.000000	9,760	---	---	---	---	---	---	---	---
04	WHEELER CO LATERAL R	1.000000	9,760	---	---	---	---	---	---	---	---
05	WATER DISTRICT	1.000000	9,760	---	---	---	---	---	---	---	---
10	HOSPITAL DISTRICT #1	1.000000	9,760	---	---	---	---	---	---	---	---
22	WHEELER ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 208557 - FRYE #1112 (WAS FRYE RANCH) FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 225053 - 1112 RRC DIST.: 10 FULL RI DECIMAL = .225000 DEPTH: 15185
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 24,400
02 WHEELER COUNTY 1.000000 24,400 \$/BBLRESV: .00 EQUIP VAL: 24,398
03 WHEELER CO RD & BRID 1.000000 24,400 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 24,400 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 24,400 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000 24,400
22 WHEELER ISD 1.000000 24,400 8/8 VALUE: 24,400 WI TOTAL: 24,400 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,000 8

18.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,610
LAST YR RI VAL: 9,240
LAST YR 8/8 VAL: 36,850

LAST YR OIL PROD: 49
LAST YR GAS PROD: 2,805

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/17/2024 MNRLKLUM

LEASE#, NAME.....: 207744 - FRYE RANCH #1629 FULL WI DECIMAL = .717500 #WELLS: 1
RRC#, WELL#.....: 227784 - 1629 RRC DIST.: 10 FULL RI DECIMAL = .282500 DEPTH: 15407
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	9,760								
02	WHEELER COUNTY	1.000000	9,760								
03	WHEELER CO RD & BRID	1.000000	9,760								
04	WHEELER CO LATERAL R	1.000000	9,760								
05	WATER DISTRICT	1.000000	9,760								
10	HOSPITAL DISTRICT #1	1.000000	9,760								
22	WHEELER ISD	1.000000	9,760								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400167 - SIMMONS #101 FULL WI DECIMAL = .753125 #WELLS: 1
RRC#, WELL#.....: 232640 - 101 RRC DIST.: 10 FULL RI DECIMAL = .246875 DEPTH: 15060
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	11,710	0	0	0					0
02	WHEELER COUNTY	1.000000	11,710								
03	WHEELER CO RD & BRID	1.000000	11,710								
04	WHEELER CO LATERAL R	1.000000	11,710								
05	WATER DISTRICT	1.000000	11,710								
10	HOSPITAL DISTRICT #1	1.000000	11,710								
22	WHEELER ISD	1.000000	11,710								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400359 - MOORE #101 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 236914 - 101 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 15382
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	24,400								
02	WHEELER COUNTY	1.000000	24,400	\$/BBLRESV:	.00	EQUIP VAL:	24,398				
03	WHEELER CO RD & BRID	1.000000	24,400	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	24,400	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	24,400	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
10	HOSPITAL DISTRICT #1	1.000000	24,400				=====				=====
22	WHEELER ISD	1.000000	24,400	8/8 VALUE:	24,400	WI TOTAL:	24,400	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,000 3

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD: 980

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400462 - HILL #3011 (WAS PRIDE) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 239445 - 3011 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 15250
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	4,216	0	69.11	2.28	2.28	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
				0	4,216	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				7209	0	7209	7000	209	195	2251	
01				=====	=====	=====	=====	=====	=====	=====	=====
02				7209	0	7209	7000	209	195	2251	
03				=====	=====	=====	=====	=====	=====	=====	=====
04				=====	=====	=====	=====	=====	=====	=====	=====
05				=====	=====	=====	=====	=====	=====	=====	=====
10				=====	=====	=====	=====	=====	=====	=====	=====
22				=====	=====	=====	=====	=====	=====	=====	=====
8/8 VALUE:				25,680		WI TOTAL:	23,430		RI TOTAL:	2,250	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,000 15

23.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,080
LAST YR RI VAL: 4,030
LAST YR 8/8 VAL: 28,110

LAST YR OIL PROD: 9
LAST YR GAS PROD: 5,351

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400464 - WEATHERLY 1 #1 FULL WI DECIMAL = .764689 #WELLS: 1
RRC#, WELL#.....: 239456 - 1 RRC DIST.: 10 FULL RI DECIMAL = .235311 DEPTH: 160
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
01	WHEELER COUNTY APPRA	1.000000	82,970	1	0	21,005	0	69.11	3.61	3.61	.00	0
02	WHEELER COUNTY	1.000000	82,970	2	0	18,694	0	70.40	3.32	3.32	.00	0
03	WHEELER CO RD & BRID	1.000000	82,970	3	0	16,638	0	71.70	3.32	3.32	.00	0
04	WHEELER CO LATERAL R	1.000000	82,970	4	0	14,807	0	73.03	3.31	3.31	.00	0
05	WATER DISTRICT	1.000000	82,970									
10	HOSPITAL DISTRICT #1	1.000000	82,970									
22	WHEELER ISD	1.000000	82,970									

WI GAS REVENUE
WI PRD REVENUE
WI GROSS REVENUE
OPERATING EXPENSES
WI NET REVENUE
PV WI NET REVENUE
PV RI NET REVENUE
8/8 VALUE: 82,970
WI TOTAL: 37,600
RI TOTAL: 45,370

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.63
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
36,000 61
11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD: 113
LAST YR GAS PROD: 25,222

REMARKS1: PREV OP APACHE
REMARKS2: HIGH COST TIGHT GAS
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400436 - HEFLEY #301 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 242282 - 301 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 15450
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	139	26,682	0	69.11	1.90	1.90	.00	7205
2	125	25,347	0	70.40	1.89	1.89	.00	6605
3	112	24,080	0	71.70	1.89	1.89	.00	6055
=====	=====	=====						=====
	376	76,109	0					19,865

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WHEELER COUNTY APPRA	1.000000	64,450	---	-----	-----	-----	-----	-----	-----
02	WHEELER COUNTY	1.000000	64,450	1	38022	0	45227	40000	5,227	4,874
03	WHEELER CO RD & BRID	1.000000	64,450	2	35931	0	42536	39600	2,936	2,381
04	WHEELER CO LATERAL R	1.000000	64,450	3	34134	0	40189	39204	985	694
05	WATER DISTRICT	1.000000	64,450	=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	64,450		108087	0	127952	118804	9,148	7,949
22	WHEELER ISD	1.000000	64,450							
				\$/BBLRESV:	4.39	EQUIP VAL:	21,076			
				\$/BBLPROD:	4,113	WI OIL VAL:	1,234	RI OIL VAL:	5,500	
				WI PAYOUT:	.0	GAS VAL:	6,715	GAS VAL:	29,923	
				RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0	
							=====		=====	
				8/8 VALUE:	64,450	WI TOTAL:	29,030	RI TOTAL:	35,420	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,000 .4 75

10.0 99 5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 84,630
LAST YR RI VAL: 79,060
LAST YR 8/8 VAL: 163,690

LAST YR OIL PROD: 136
LAST YR GAS PROD: 27,383

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400480 - HILL #2011 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 244151 - 2011 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 15286
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	9,760								
02	WHEELER COUNTY	1.000000	9,760								
03	WHEELER CO RD & BRID	1.000000	9,760								
04	WHEELER CO LATERAL R	1.000000	9,760								
05	WATER DISTRICT	1.000000	9,760								
10	HOSPITAL DISTRICT #1	1.000000	9,760								
22	WHEELER ISD	1.000000	9,760								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/06/2024 MNRLKLUM

LEASE#, NAME.....: 400602 - MOORE R #101 FULL WI DECIMAL = .727075 #WELLS: 1
RRC#, WELL#.....: 246248 - 101 RRC DIST.: 10 FULL RI DECIMAL = .272925 DEPTH: 15100
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	24,400								
02	WHEELER COUNTY	1.000000	24,400	\$/BBLRESV:	.00	EQUIP VAL:	24,398				
03	WHEELER CO RD & BRID	1.000000	24,400	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	24,400	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	24,400	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
10	HOSPITAL DISTRICT #1	1.000000	24,400				=====				=====
22	WHEELER ISD	1.000000	24,400	8/8 VALUE:	24,400	WI TOTAL:	24,400	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,000 2

4.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD: 13
LAST YR GAS PROD: 935

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400566 - SIMMONS J B #102 FULL WI DECIMAL = .744386 #WELLS: 1
RRC#, WELL#.....: 246265 - 102 RRC DIST.: 10 FULL RI DECIMAL = .255614 DEPTH: 15140
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	7,709	0	69.11	1.58	1.58	.00
				2	0	6,783	0	70.40	1.44	1.44	.00
				=====	=====	=====					=====
					0	14,492	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
01	WHEELER COUNTY APPRA	1.000000	29,300	1	9067	0	9067	7000	2,067	1,927	2916
02	WHEELER COUNTY	1.000000	29,300	2	7272	0	7272	6930	342	277	2051
03	WHEELER CO RD & BRID	1.000000	29,300	=====	=====	=====	=====	=====	=====	=====	=====
04	WHEELER CO LATERAL R	1.000000	29,300		16339	0	16339	13930	2,409	2,204	4967
05	WATER DISTRICT	1.000000	29,300								
10	HOSPITAL DISTRICT #1	1.000000	29,300								
22	WHEELER ISD	1.000000	29,300								
				\$/BBLRESV: .00		EQUIP VAL: 22,129					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 2,204		GAS VAL: 4,967			
				RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		29,300	WI TOTAL:		24,330	RI TOTAL:	
										4,970	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,000 24

12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,070
LAST YR RI VAL: 22,500
LAST YR 8/8 VAL: 57,570

LAST YR OIL PROD: 28
LAST YR GAS PROD: 5,269

REMARKS1: PREV OP APACHE
REMARKS2: HCG
MC1:
MC2: S09

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400601 - HILL J H #101 FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 246267 - 101 RRC DIST.: 10 FULL RI DECIMAL = .280000 DEPTH: 15150
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.:	ALT G\$ RRC:	1	885	70,813	0	69.11	1.73	1.73	.00	44037
ALT JOB#:	UNIT.....:	2	769	61,607	0	70.40	1.73	1.73	.00	39027
ALT LSE#:	HCG.....:	3	669	53,598	0	71.70	1.72	1.72	.00	34581
ALT RRC#:	GRAPH.....:	4	582	46,630	0	73.03	1.72	1.72	.00	30643
		5	507	40,568	0	74.38	1.72	1.72	.00	27152
		6	441	35,294	0	75.77	1.72	1.72	.00	24064

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	3,853	308,510	0				199,504

01	WHEELER COUNTY APPRA	1.000000	339,820							
02	WHEELER COUNTY	1.000000	339,820							
03	WHEELER CO RD & BRID	1.000000	339,820	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
04	WHEELER CO LATERAL R	1.000000	339,820		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
05	WATER DISTRICT	1.000000	339,820	--	-----	-----	-----	-----	-----	-----
10	HOSPITAL DISTRICT #1	1.000000	339,820	1	88205	0	132242	65000	67,242	62,704
22	WHEELER ISD	1.000000	339,820	2	76738	0	115765	64350	51,415	41,691
				3	66376	0	100957	63706	37,251	26,266
				4	57747	0	88390	63069	25,321	15,525
				5	50240	0	77392	62439	14,953	7,973
				6	43709	0	67773	61814	5,959	2,763
				=====	=====	=====	=====	=====	=====	=====
				383015	0	582519	380378	202,141	156,922	164688

				\$/BBLRESV: 19.38		EQUIP VAL: 18,206				
				\$/BBLPROD: 28,709		WI OIL VAL: 53,743		RI OIL VAL: 56,403		
				WI PAYOUT: 3.8		GAS VAL: 103,179		GAS VAL: 108,285		
				RI PAYOUT: 3.8		PRD VAL: 0		PRD VAL: 0		
						=====		=====		=====

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	339,820	WI TOTAL:	175,130	RI TOTAL:	164,690
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
65,000	2.6	208	
-----	-----	-----	-----
	13.0 99	13.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 93,900
LAST YR RI VAL: 77,770
LAST YR 8/8 VAL: 171,670

LAST YR OIL PROD: 776
LAST YR GAS PROD: 67,823

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400603 - GARRISON-VOGT #1020 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 246773 - 1020 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 14950
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760								
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759				
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
10	HOSPITAL DISTRICT #1	1.000000	9,760				=====				=====
22	WHEELER ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400605 - COLLINS #2016 FULL WI DECIMAL = .785910 #WELLS: 1
RRC#, WELL#.....: 247533 - 2016 RRC DIST.: 10 FULL RI DECIMAL = .214090 DEPTH: 14000
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	9,760								
02	WHEELER COUNTY	1.000000	9,760								
03	WHEELER CO RD & BRID	1.000000	9,760								
04	WHEELER CO LATERAL R	1.000000	9,760								
05	WATER DISTRICT	1.000000	9,760								
10	HOSPITAL DISTRICT #1	1.000000	9,760								
22	WHEELER ISD	1.000000	9,760								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400635 - FRYE #8012 FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 247555 - 8012 RRC DIST.: 10 FULL RI DECIMAL = .225000 DEPTH: 15564
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 9,760
02 WHEELER COUNTY 1.000000 9,760 \$/BBLRESV: .00 EQUIP VAL: 9,759
03 WHEELER CO RD & BRID 1.000000 9,760 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 9,760 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 9,760 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000 9,760
22 WHEELER ISD 1.000000 9,760 8/8 VALUE: 9,760 WI TOTAL: 9,760 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400632 - HILL #1030 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 247917 - 1030 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 15500
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	11,710								
02	WHEELER COUNTY	1.000000	11,710								
03	WHEELER CO RD & BRID	1.000000	11,710								
04	WHEELER CO LATERAL R	1.000000	11,710								
05	WATER DISTRICT	1.000000	11,710								
10	HOSPITAL DISTRICT #1	1.000000	11,710								
22	WHEELER ISD	1.000000	11,710								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400732 - WEATHERLY #201 FULL WI DECIMAL = .764689 #WELLS: 1
RRC#, WELL#.....: 249452 - 201 RRC DIST.: 10 FULL RI DECIMAL = .235311 DEPTH: 17000
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
01	WHEELER COUNTY APPRA	1.000000	174,130	1	237	32,449	0	69.11	3.59	3.59	.00	12525
02	WHEELER COUNTY	1.000000	174,130	2	203	27,257	0	70.40	3.30	3.30	.00	10972
03	WHEELER CO RD & BRID	1.000000	174,130	3	175	22,896	0	71.70	3.30	3.30	.00	9611
04	WHEELER CO LATERAL R	1.000000	174,130	4	150	19,232	0	73.03	3.29	3.29	.00	8418
05	WATER DISTRICT	1.000000	174,130									
10	HOSPITAL DISTRICT #1	1.000000	174,130									
22	WHEELER ISD	1.000000	174,130									

WI GAS REVENUE 18.29 EQUIP VAL: 20,072
WI PRD REVENUE 19,970 WI OIL VAL: 10,684 RI OIL VAL: 10,253
WI GROSS REVENUE 10,684 GAS VAL: 67,930 GAS VAL: 65,188
OPERATING EXPENSES 54000 PRD VAL: 0 PRD VAL: 0
WI NET REVENUE 47,605
PV WI NET REVENUE 44,392
PV RI NET REVENUE 2,703
8/8 VALUE: 174,130 WI TOTAL: 98,690 RI TOTAL: 75,440

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.61
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
54,000 .7 97
14.0 99 16.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 193,710
LAST YR RI VAL: 143,830
LAST YR 8/8 VAL: 337,540

LAST YR OIL PROD: 152
LAST YR GAS PROD: 38,520

REMARKS1: PREV OP APACHE
REMARKS2: HCG
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400617 - FRYE RANCH 10 #9010 FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 251534 - 9010 RRC DIST.: 10 FULL RI DECIMAL = .225000 DEPTH: 16000
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	9,760	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
02	WHEELER COUNTY	1.000000	9,760	---	---	---	---	---	---	---	---
03	WHEELER CO RD & BRID	1.000000	9,760	---	---	---	---	---	---	---	---
04	WHEELER CO LATERAL R	1.000000	9,760	---	---	---	---	---	---	---	---
05	WATER DISTRICT	1.000000	9,760	---	---	---	---	---	---	---	---
10	HOSPITAL DISTRICT #1	1.000000	9,760	---	---	---	---	---	---	---	---
22	WHEELER ISD	1.000000	9,760	---	---	---	---	---	---	---	---

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 092

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401517 - BOLES #3019H FULL WI DECIMAL = .794821 #WELLS: 1
RRC#, WELL#.....: 269747 - 3019H RRC DIST.: 10 FULL RI DECIMAL = .205179 DEPTH: 11969
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 11,710
02 WHEELER COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711
03 WHEELER CO RD & BRID 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000 11,710
22 WHEELER ISD 1.000000 11,710 8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 22.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 22.29
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE
REMARKS2: RECLASSED FROM RRC 8577
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401696 - BOLES #5019H FULL WI DECIMAL = .794225 #WELLS: 1
RRC#, WELL#.....: 274740 - 5019H RRC DIST.: 10 FULL RI DECIMAL = .205775 DEPTH: 11201
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	9,760	0	0	0					0
02	WHEELER COUNTY	1.000000	9,760								
03	WHEELER CO RD & BRID	1.000000	9,760								
04	WHEELER CO LATERAL R	1.000000	9,760								
05	WATER DISTRICT	1.000000	9,760								
10	HOSPITAL DISTRICT #1	1.000000	9,760								
22	WHEELER ISD	1.000000	9,760								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/17/2024 MNRLKLUM

LEASE#, NAME.....: 401736 - MOORE R #201H FULL WI DECIMAL = .727075 #WELLS: 1
RRC#, WELL#.....: 276100 - 201H RRC DIST.: 10 FULL RI DECIMAL = .272925 DEPTH: 18120
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	407	65,419	0	75.77	2.22	2.22	.00	22422
---	-----	-----	-----	8	387	62,148	0	75.77	2.22	2.22	.00	21320
01	WHEELER COUNTY APPRA	1.000000	648,300	9	368	59,041	0	75.77	2.22	2.22	.00	20273
02	WHEELER COUNTY	1.000000	648,300	10	350	56,089	0	75.77	2.22	2.22	.00	19282
03	WHEELER CO RD & BRID	1.000000	648,300	11	333	53,285	0	75.77	2.22	2.22	.00	18345
04	WHEELER CO LATERAL R	1.000000	648,300	12	316	50,621	0	75.77	2.22	2.22	.00	17409
05	WATER DISTRICT	1.000000	648,300	13	300	48,090	0	75.77	2.22	2.22	.00	16527
10	HOSPITAL DISTRICT #1	1.000000	648,300	=====	=====	=====						=====
22	WHEELER ISD	1.000000	648,300		5,469	878,213	0					293,373

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	154305	0	183951	99000	84,951	79,217	64672
				2	142581	0	170580	98010	72,570	58,845	52606
				3	133165	0	159804	97029	62,775	44,263	43231
				4	124472	0	149906	96059	53,847	33,015	35572
				5	117394	0	141892	95099	46,793	24,948	29535
*** PARAMETERS ***				6	111151	0	134730	94148	40,582	18,814	24600
				7	105593	0	128015	94148	33,867	13,653	20505
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		8	100313	0	121633	94148	27,485	9,635	17089
YRS FLAT:	FMVF:	8/8 RES:		9	95298	0	115571	94148	21,423	6,531	14244
				10	90534	0	109816	94148	15,668	4,153	11873
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.44			11	86008	0	104353	94148	10,205	2,352	9896
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.44			12	81708	0	99117	94148	4,969	996	8245
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			13	77622	0	94149	94148	1	0	6870
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				1420144	0	1713517	1238381	475,136	296,422	338938

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 12.76	EQUIP VAL: 12,939		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 50,751	RI OIL VAL: 58,030	
99,000				WI PAYOUT: 4.8	GAS VAL: 245,671	GAS VAL: 280,908	
-----	-----	-----	-----	RI PAYOUT: 5.7	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 648,300	WI TOTAL: 309,360	RI TOTAL: 338,940	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 1.247 De/Dt: 7.5 / 5.0
GAS: 270.0 D B: 1.219 De/Dt: 7.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 625,650
LAST YR RI VAL: 434,140
LAST YR 8/8 VAL: 1,059,790

LAST YR OIL PROD: 725
LAST YR GAS PROD: 90,897

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 402011 - SIMMONS #101H FULL WI DECIMAL = .760800 #WELLS: 1
RRC#, WELL#.....: 285517 - 101H RRC DIST.: 10 FULL RI DECIMAL = .239200 DEPTH: 11667
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,993	38,772	0	75.77	2.74	2.74	.00	114888
				8 <td>1,842<th>35,882</th><td>0<th>75.77</th><th>2.74</th><th>2.74</th><td>.00</td><th>106184</th></td></td>	1,842 <th>35,882</th> <td>0<th>75.77</th><th>2.74</th><th>2.74</th><td>.00</td><th>106184</th></td>	35,882	0 <th>75.77</th> <th>2.74</th> <th>2.74</th> <td>.00</td> <th>106184</th>	75.77	2.74	2.74	.00	106184
01	WHEELER COUNTY APPRA	1.000000	1,624,280	9	1,708	33,396	0	75.77	2.74	2.74	.00	98459
02	WHEELER COUNTY	1.000000	1,624,280	10	1,593	31,233	0	75.77	2.74	2.74	.00	91830
03	WHEELER CO RD & BRID	1.000000	1,624,280	11	1,493	29,332	0	75.77	2.74	2.74	.00	86065
04	WHEELER CO LATERAL R	1.000000	1,624,280	12	1,404	27,650	0	75.77	2.74	2.74	.00	80935
05	WATER DISTRICT	1.000000	1,624,280	13	1,326	26,154	0	75.77	2.74	2.74	.00	76438
10	HOSPITAL DISTRICT #1	1.000000	1,624,280	14	1,255	24,808	0	75.77	2.74	2.74	.00	72345
22	WHEELER ISD	1.000000	1,624,280	15	1,192	23,568	0	75.77	2.74	2.74	.00	68714
				16	1,132	22,390	0	75.77	2.74	2.74	.00	65255
				17	1,075	21,271	0	75.77	2.74	2.74	.00	61969
				18	1,021	20,207	0	75.77	2.74	2.74	.00	58856
				19	970	19,197	0	75.77	2.74	2.74	.00	55916
				20	922	18,237	0	75.77	2.74	2.74	.00	53149
				21	876	17,325	0	75.77	2.74	2.74	.00	50498
				22	832	16,459	0	75.77	2.74	2.74	.00	47961
				23	790	15,636	0	75.77	2.74	2.74	.00	45540
				24	751	14,854	0	75.77	2.74	2.74	.00	43292
	*** PARAMETERS ***			25	713	14,111	0	75.77	2.74	2.74	.00	41101

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.01	YR		--							
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.01										
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	1			157864	0	366129	74000	292,129	272,410	107814
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	2			136454	0	318773	73260	245,513	199,079	82341
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	3			119745	0	282520	72527	209,993	148,068	64015
		4			106997	0	254456	71801	182,655	111,993	50576
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	5	96354	0	231657	71083	160,574	85,611	40389
-----	-----	-----	-----	6	87905	0	213227	70373	142,854	66,229	32610
74,000				7	80824	0	195712	70373	125,339	50,530	26256
-----	-----	-----	-----	8	74799	0	180983	70373	110,610	38,776	21298
				9	69617	0	168076	70373	97,703	29,784	17350
				10	65108	0	156938	70373	86,565	22,946	14211
				11	61145	0	147210	70373	76,837	17,711	11693
				12	57639	0	138574	70373	68,201	13,670	9655
				13	54520	0	130958	70373	60,585	10,559	8004
				14	51715	0	124060	70373	53,687	8,136	6651
ALT JAN 1 HYPERBOLIC FORECAST:				15	49130	0	117844	70373	47,471	6,256	5543
OIL: 11.8 D B: .979 De/Dt: 15.0 / 5.0				16	46674	0	111929	70373	41,556	4,762	4618
GAS: 223.0 D B: 1.006 De/Dt: 14.5 / 5.0				17	44341	0	106310	70373	35,937	3,581	3847
PRD: M B: De/Dt: /				18	42123	0	100979	70373	30,606	2,652	3205
				19	40018	0	95934	70373	25,561	1,926	2671
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				20	38017	0	91166	70373	20,793	1,362	2227
SERV WELLS: EQ SCH#: VAL:				21	36116	0	86614	70373	16,241	926	1856
INJ WELLS: EQ SCH#: VAL:				22	34310	0	82271	70373	11,898	589	1546
COMPRESSRS: HP: VAL:				23	32595	0	78135	70373	7,762	334	1288
OTHER EQ VALUE(RCNLD):				24	30965	0	74257	70373	3,884	146	1074
				25	29416	0	70517	70373	144	4	894

				\$/BBLRESV: 20.73		EQUIP VAL: 4,611				
				\$/BBLPROD: 0		WI OIL VAL: 638,039		RI OIL VAL: 303,105		
				WI PAYOUT: 5.1		GAS VAL: 460,000		GAS VAL: 218,526		
LAST YR OIL PROD: 4,770				RI PAYOUT: 6.0		PRD VAL: 0		PRD VAL: 0		
LAST YR GAS PROD: 92,229						=====		=====		
				8/8 VALUE: 1,624,280		WI TOTAL: 1,102,650		RI TOTAL: 521,630		

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: UNKNOWN LAST UPDATE: 4/12/2024 MNRLMASH

LEASE#, NAME.....: 402020 - GATLIN 3 #1H FULL WI DECIMAL = .817812 #WELLS: 1
RRC#, WELL#.....: 286193 - 1H RRC DIST.: 10 FULL RI DECIMAL = .182188 DEPTH: 8155
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	1	1,521	60,221	0	33.97	2.52	2.52	.00	42255
ALT JOB#:	UNIT.....:	2	1,081	57,209	0	34.61	2.52	2.52	.00	30597
ALT LSE#:	HCG.....:	3	848	54,349	0	35.25	2.51	2.51	.00	24446
ALT RRC#:	GRAPH.....:	4	704	51,631	0	35.89	2.51	2.51	.00	20663
		5	604	49,050	0	36.57	2.50	2.50	.00	18064
		6	531	46,597	0	37.24	2.50	2.50	.00	16172

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	475	44,267	0	37.24	2.50	2.50	.00	14466
---	-----	-----	-----	8	430	42,054	0	37.24	2.50	2.50	.00	13096
82	FT ELLIOTT CISD (HEM	1.000000	198,350	9	394	39,951	0	37.24	2.50	2.50	.00	11999
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					6,588	445,329	0					191,758

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	124109	0	166364	155000	11,364	10,506	34411
				2	117903	0	148500	138105	10,395	8,214	26480
				3	111564	0	136010	123052	12,958	8,751	20908
				4	105985	0	126648	115730	10,918	6,302	16783
				5	100285	0	118349	108844	9,505	4,689	13519
				6	95271	0	111443	102367	9,076	3,826	10975
				7	90507	0	104973	97250	7,723	2,784	8912
				8	85982	0	99078	92388	6,690	2,060	7251
				9	81683	0	93682	92388	1,294	341	5911
				=====	=====	=====	=====	=====	=====	=====	=====
					913289	0	1105047	1025124	79,923	47,473	145150

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 37.38 GAS WI GR PRICE: 2.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 198,350 WI TOTAL: 53,200 RI TOTAL: 145,150

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
155,000		170	
-----	-----	-----	-----
1		5.0	99
10.0			
5.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.2 D B: 1.200 De/Dt: 34.0 / 5.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,800
LAST YR RI VAL: 89,130
LAST YR 8/8 VAL: 118,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 200463 - WALKER FULL WI DECIMAL = .781250 #WELLS: 2
RRC#, WELL#.....: 7307 - RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 8160
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
OIL FIELD#.....: 40311100
OIL FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
82 FT ELLIOTT CISD (HEM 1.000000 7,810

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0

\$/BBLRESV: .00 EQUIP VAL: 7,807
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,000			
-----	-----	-----	-----
	20.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: RECLASS TO 278982 1052H
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 202129 - BEGERT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 7538 - RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
OIL FIELD#.....: 40311100
OIL FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.15	GAS WI GR PRICE: 4.19		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.19		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,600			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	8,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 207219 - PATSY #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 7554 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8400

OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
OIL FIELD#.....: 40311100
OIL FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000			
-----	-----	-----	-----
	13.0 1	20.0 1	
	11.0 99	16.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM RRC #193760
REMARKS2: PREV OPER WAS APACHE
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 401687 - MARKHAM FULL WI DECIMAL = .740625 #WELLS: 1
RRC#, WELL#.....: 9114 - RRC DIST.: 10 FULL RI DECIMAL = .259375 DEPTH: 8675
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.....: PRESIDIO PETROLEUM L
OIL FIELD#.....: 40311100
OIL FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JURISDICTION NAME		PERCENT	8/8 VALUE	7	1,657	5,963	0	75.87	.33	.33	.00	93109
-----		-----	-----	8 <td>1,574<th>5,613</th><th>0</th><th>75.87</th><th>.33</th><th>.33</th><th>.00</th><th>88445</th></td>	1,574 <th>5,613</th> <th>0</th> <th>75.87</th> <th>.33</th> <th>.33</th> <th>.00</th> <th>88445</th>	5,613	0	75.87	.33	.33	.00	88445
82	FT ELLIOTT CISD (HEM	1.000000	367,930	9	1,495	5,309	0	75.87	.33	.33	.00	84006
				10	1,420	5,044	0	75.87	.33	.33	.00	79792
				=====	=====	=====						=====
					18,624	70,935	0					1,012,741

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	2703	0	130882	77500	53,382	49,351	42558
				2	2339	0	121771	77500	44,271	34,982	34134
				3	2079	0	114601	77500	37,101	25,057	27693
				4	1828	0	108689	77500	31,189	18,004	22642
				5	1679	0	103852	77500	26,352	13,001	18651
				6	1557	0	99779	77500	22,279	9,395	15447
				7	1457	0	94566	77500	17,066	6,151	12621
				8	1372	0	89817	77500	12,317	3,795	10334
*** PARAMETERS ***				9	1298	0	85304	77500	7,804	2,055	8461
				10	1233	0	81025	77500	3,525	793	6928
					=====	=====	=====	=====	=====	=====	=====
					17545	0	1030286	775000	255,286	162,584	199469

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: .37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .37
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

77,500

\$/BBLRESV: 11.59 EQUIP VAL: 5,871
\$/BBLPROD: 0 WI OIL VAL: 159,815 RI OIL VAL: 196,072
WI PAYOUT: 4.1 GAS VAL: 2,769 GAS VAL: 3,397
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 367,930 WI TOTAL: 168,460 RI TOTAL: 199,470

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.2 D B: 1.500 De/Dt: 9.0 / 5.0
GAS: 32.0 D B: 1.600 De/Dt: 15.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 202,880
LAST YR RI VAL: 194,130
LAST YR 8/8 VAL: 397,010

LAST YR OIL PROD: 2,784
LAST YR GAS PROD: 11,591

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 401829 - KIKER 6 FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 9376 - RRC DIST.: 10 FULL RI DECIMAL = .225000 DEPTH: 8586
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
OIL FIELD#.....: 40311100
OIL FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
82	FT ELLIOTT CISD (HEM	1.000000	55,370	1	1,028	14,599	0	69.20	.82	.82	.00	55132
				2	780	12,316	0	70.48	.82	.82	.00	42605
					=====	=====	=====					=====
					1,808	26,915	0					97,737

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9278	0	64410	50000	14,410	13,322	17362
2	7827	0	50432	45000	5,432	4,292	11719
	=====	=====	=====	=====	=====	=====	=====
	17105	0	114842	95000	19,842	17,614	29081

\$/BBLRESV: 10.70 EQUIP VAL: 8,675
\$/BBLPROD: 0 WI OIL VAL: 14,991 RI OIL VAL: 24,750
WI PAYOUT: .0 GAS VAL: 2,623 GAS VAL: 4,331
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 55,370 WI TOTAL: 26,290 RI TOTAL: 29,080

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: .90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .90
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000			
1			
10.0	1		
5.0	3		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.4 D B: 1.500 De/Dt: 29.0 / 5.0
GAS: 44.0 D B: 1.100 De/Dt: 17.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 98,860
LAST YR RI VAL: 101,640
LAST YR 8/8 VAL: 200,500

LAST YR OIL PROD: 1,669
LAST YR GAS PROD: 16,772

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 209709 - WALKER #1029 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 176470 - 1029 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8250
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	53688	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:		-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:		=====	=====	=====					=====
			0	0	0					0
			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
			-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:		7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.14	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.14	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
6,900		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	8,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 8,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 204104 - POWLEDGE #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 191179 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8400
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	1	0	7,439	0	68.73	2.47	2.47	.00	0
ALT JOB#:	UNIT.....:	2	0	7,067	0	70.01	2.46	2.46	.00	0
ALT LSE#:	HCG.....:	3	0	6,713	0	71.31	2.46	2.46	.00	0
ALT RRC#:	GRAPH.....:	4	0	6,378	0	72.62	2.45	2.45	.00	0
		5	0	6,059	0	73.99	2.45	2.45	.00	0
		6	0	5,756	0	75.36	2.44	2.44	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	5,468	0	75.36	2.44	2.44	.00	0
---	-----	-----	-----	8	0	5,194	0	75.36	2.44	2.44	.00	0
82	FT ELLIOTT CISD (HEM	1.000000	36,800	=====	=====	=====	=====	=====	=====	=====	=====	=====
				0	50,074	0						0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	13781	0	13781	9900	3,881	3,619	4303
2	13039	0	13039	9801	3,238	2,626	3571
3	12387	0	12387	9702	2,685	1,893	2976
4	11720	0	11720	9605	2,115	1,296	2470
5	11134	0	11134	9509	1,625	866	2058
6	10534	0	10534	9414	1,120	519	1708
7	10007	0	10007	9415	592	239	1423
8	9507	0	9507	9415	92	32	1186
=====	=====	=====	=====	=====	=====	=====	=====
	92109	0	92109	76761	15,348	11,090	19695

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: .00	EQUIP VAL: 6,011			
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0		
			WI PAYOUT: .0	GAS VAL: 11,090	GAS VAL: 19,695		
			RI PAYOUT: 4.7	PRD VAL: 0	PRD VAL: 0		

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.69						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.69						
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,900		21	
-----	-----	-----	-----
	19.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 31	VAL: 9,100
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 47,960
LAST YR RI VAL: 31,740
LAST YR 8/8 VAL: 79,700

LAST YR OIL PROD: 14
LAST YR GAS PROD: 7,194

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 401836 - FLOWERS A #5402H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278897 - 5402H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8031
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	1	964	41,665	0	68.73	2.46	2.46	.00	49692
ALT JOB#:	UNIT.....:	2	742	33,525	0	70.01	2.45	2.45	.00	38961
ALT LSE#:	HCG.....:	3	604	28,636	0	71.31	2.45	2.45	.00	32303
ALT RRC#:	GRAPH.....:	4	511	25,293	0	72.62	2.44	2.44	.00	27832
		5	443	22,834	0	73.99	2.44	2.44	.00	24583
		6	391	20,929	0	75.36	2.43	2.43	.00	22099
		7	351	19,399	0	75.36	2.43	2.43	.00	19839

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	964	41,665	0	68.73	2.46	2.46	.00	49692
82	FT ELLIOTT CISD (HEM	1.000000	282,640	2	742	33,525	0	70.01	2.45	2.45	.00	38961

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
1	964	41,665	0	68.73	2.46	2.46	.00	49692							
2	742	33,525	0	70.01	2.45	2.45	.00	38961							
3	604	28,636	0	71.31	2.45	2.45	.00	32303							
4	511	25,293	0	72.62	2.44	2.44	.00	27832							
5	443	22,834	0	73.99	2.44	2.44	.00	24583							
6	391	20,929	0	75.36	2.43	2.43	.00	22099							
7	351	19,399	0	75.36	2.43	2.43	.00	19839							
82	FT ELLIOTT CISD (HEM	1.000000	282,640	4,006	192,281	0								215,309	

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET			
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE			
1	76872	0	126564	56700	69,864	65,148	39513			
2	61602	0	100563	56133	44,430	36,027	27540			
3	52619	0	84922	55571	29,351	20,695	20401			
4	46286	0	74118	55016	19,102	11,712	15619			
5	41786	0	66369	54465	11,904	6,346	12268			
6	38143	0	60242	53921	6,321	2,930	9767			
7	35355	0	55194	53921	1,273	513	7851			
82	FT ELLIOTT CISD (HEM	1.000000	282,640	352663	0	567972	385727	182,245	143,371	132959

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 18.09	EQUIP VAL: 6,311
YRS FLAT: FMVF:	8/8 RES:		\$/BBLPROD: 0	WI OIL VAL: 54,350
			WI PAYOUT: 3.3	GAS VAL: 89,021
			RI PAYOUT: 4.2	PRD VAL: 0

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
63,000			
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	3.1 D	B: 1.100	De/Dt: 26.0 / 5.0
GAS:	131.0 D	B: 1.700	De/Dt: 23.0 / 5.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 31	VAL: 9,100
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR	WI VAL:	598,610
LAST YR	RI VAL:	325,620
LAST YR	8/8 VAL:	924,230

LAST YR	OIL PROD:	1,507
LAST YR	GAS PROD:	54,172

REMARKS1: PREV OP WAS TEMPLAR

REMARKS2:

MC1: S

MC2: 16A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 401837 - WALKER #1052H FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 278982 - 1052H RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 8102
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	PRDCTN	GAS	PRDCTN	PRICE	PRICE	PRICE	REVENUE
1	1,410	21,445	0	68.73	2.09	2.09	.00	75710
2	1,185	19,435	0	70.01	2.08	2.08	.00	64814
3	1,034	17,827	0	71.31	2.08	2.08	.00	57605
4	925	16,502	0	72.62	2.08	2.08	.00	52479
5	841	15,395	0	73.99	2.07	2.07	.00	48614
6	776	14,450	0	75.36	2.07	2.07	.00	45687
7	722	13,631	0	75.36	2.07	2.07	.00	42508
8	676	12,917	0	75.36	2.07	2.07	.00	39800
9	636	12,271	0	75.36	2.07	2.07	.00	37445
10	602	11,657	0	75.36	2.07	2.07	.00	35443
11	572	11,074	0	75.36	2.07	2.07	.00	33677
12	543	10,520	0	75.36	2.07	2.07	.00	31969
13	516	9,994	0	75.36	2.07	2.07	.00	30380
14	490	9,494	0	75.36	2.07	2.07	.00	28849
15	466	9,019	0	75.36	2.07	2.07	.00	27436
16	443	8,568	0	75.36	2.07	2.07	.00	26082
=====								
	11,837	214,199	0					678,498

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	35016	0	110726	54000	56,726	52,897	29037
2	31582	0	96396	48114	48,282	39,150	22175
3	28969	0	86574	45250	41,324	29,138	17469
4	26816	0	79295	42558	36,737	22,525	14035
5	24897	0	73511	40025	33,486	17,853	11414
6	23368	0	69055	39625	29,430	13,644	9405
7	22044	0	64552	39626	24,926	10,048	7713
8	20889	0	60689	39626	21,063	7,384	6360
9	19845	0	57290	39626	17,664	5,385	5266
10	18852	0	54295	39626	14,669	3,888	4378
11	17909	0	51586	39626	11,960	2,757	3649
12	17013	0	48982	39626	9,356	1,875	3040
13	16162	0	46542	39626	6,916	1,205	2534
14	15354	0	44203	39626	4,577	694	2110
15	14585	0	42021	39626	2,395	316	1760
16	13856	0	39938	39626	312	36	1467
=====							
	347157	0	1025655	665832	359,823	208,795	141812

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.28

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28

TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

54,000

1

10.0 1

5.0 3

\$/BBLRESV: 14.94 EQUIP VAL: 4,068

\$/BBLPROD: 0 WI OIL VAL: 138,123 RI OIL VAL: 93,812

WI PAYOUT: 4.9 GAS VAL: 70,671 GAS VAL: 48,000

RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 354,670 WI TOTAL: 212,860 RI TOTAL: 141,810

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.3 D B: 1.600 De/Dt: 18.0 / 5.0
GAS: 62.0 D B: 1.400 De/Dt: 10.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 278,020
LAST YR RI VAL: 162,480
LAST YR 8/8 VAL: 440,500

LAST YR OIL PROD: 1,639
LAST YR GAS PROD: 24,280

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: RECLASS FROM 7307 SUPP 16A
MC1: S
MC2: 16A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 401841 - WALKER 29 #1H FULL WI DECIMAL = .799062 #WELLS: 1
RRC#, WELL#.....: 279034 - 1H RRC DIST.: 10 FULL RI DECIMAL = .200938 DEPTH: 8061
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.:				ALT G\$ RRC:	2	1,437	33,316	0	70.01	1.72	1.72	.00	80389
ALT JOB#:				UNIT.....:	3	1,318	31,650	0	71.31	1.72	1.72	.00	75101
ALT LSE#:				HCG.....:	4	1,222	30,068	0	72.62	1.72	1.72	.00	70910
ALT RRC#:				GRAPH.....:	5	1,140	28,564	0	73.99	1.72	1.72	.00	67400
					6	1,073	27,136	0	75.36	1.71	1.71	.00	64613
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		7	1,014	25,779	0	75.36	1.71	1.71	.00	61060
---	-----	-----	-----		8	962	24,490	0	75.36	1.71	1.71	.00	57929
82	FT ELLIOTT CISD (HEM	1.000000	453,340		9	914	23,266	0	75.36	1.71	1.71	.00	55039
					10	868	22,102	0	75.36	1.71	1.71	.00	52269
					11	825	20,997	0	75.36	1.71	1.71	.00	49679
					12	784	19,947	0	75.36	1.71	1.71	.00	47210
					13	745	18,950	0	75.36	1.71	1.71	.00	44862
					14	708	18,002	0	75.36	1.71	1.71	.00	42634
					15	673	17,102	0	75.36	1.71	1.71	.00	40526
					16	639	16,247	0	75.36	1.71	1.71	.00	38479
					17	607	15,435	0	75.36	1.71	1.71	.00	36552
					18	577	14,663	0	75.36	1.71	1.71	.00	34745
					=====	=====	=====						=====
						17,091	422,784	0					1,006,444

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	48200	0	135247	72000	63,247	58,472	31578
				2	45790	0	126179	64152	62,027	49,012	25397
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		3	43500	0	118601	60334	58,267	39,351	20579
YRS FLAT:	FMVF:	8/8 RES:		4	41325	0	112235	56744	55,491	32,030	16789
				5	39259	0	106659	53368	53,291	26,291	13753
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.88			6	37079	0	101692	52835	48,857	20,601	11305
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.88			7	35225	0	96285	52835	43,450	15,660	9228
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			8	33464	0	91393	52835	38,558	11,877	7550
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	31791	0	86830	52835	33,995	8,950	6184
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	30201	0	82470	52835	29,635	6,669	5063
				11	28691	0	78370	52835	25,535	4,911	4148
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	27257	0	74467	52835	21,632	3,556	3398
-----				13	25894	0	70756	52835	17,921	2,518	2782
72,000	99			14	24599	0	67233	52835	14,398	1,729	2280
-----				15	23369	0	63895	52835	11,060	1,135	1868
1	5.0 99			16	22201	0	60680	52835	7,845	688	1529
10.0 1				17	21091	0	57643	52835	4,808	360	1252
5.0 3				18	20036	0	54781	52835	1,946	125	1026
				=====	=====	=====	=====	=====	=====	=====	=====
					578972	0	1585416	993453	591,963	283,935	165709

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.6 D B: 1.500 De/Dt: 10.0 / 5.0 \$/BBLPROD: 0 EQUIP VAL: 3,690
GAS: M B: De/Dt: / WI PAYOUT: 4.9 GAS VAL: 103,689 RI OIL VAL: 105,194
PRD: M B: De/Dt: / RI PAYOUT: 5.6 PRD VAL: 0 GAS VAL: 60,515
PRD VAL: 0
=====

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100 8/8 VALUE: 453,340 WI TOTAL: 287,630 RI TOTAL: 165,710
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 310,500
LAST YR RI VAL: 178,050
LAST YR 8/8 VAL: 488,550

LAST YR OIL PROD: 1,678
LAST YR GAS PROD: 35,995

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: RECLASSED FROM RRC 9222
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

```
LEASE#, NAME.....: 401861 - WALKER 29 #4H          FULL WI DECIMAL = .799062          #WELLS:      1
RRC#, WELL#.....: 279822 -      4H  RRC DIST.: 10    FULL RI DECIMAL = .200938          DEPTH: 7898
```

OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L

GAS FIELD#.....: 40311100

GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	2	715	20,473	0	70.01	2.05	2.05	.00	39999
ALT JOB#:	UNIT.....:	3	621	17,839	0	71.31	2.05	2.05	.00	35385
ALT LSE#:	HCG.....:	=====		=====	=====					=====
ALT RRC#:	GRAPH.....:		2,171	62,684	0					121,242

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
82	FT ELLIOTT CISD (HEM	1.000000	70.400	--	-----	-----	-----	-----	-----	-----

\$/BBLRESV:	5.19	EQUIP VAL:	7,671		
\$/BBLPROD:	0	WI OIL VAL:	9,000	RI OIL VAL:	24,931
WI PAYOUT:	.0	GAS VAL:	7,636	GAS VAL:	21,154
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	70.400	WI TOTAL:	24,310	RI TOTAL:	46,090

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	75.63	GAS WI GR PRICE:	2.24
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.24
TYPE..(USNQLHCT):	P	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
75,000			
-----	-----	-----	-----
1			
10.0			
5.0			
3			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.5	D	B:	.700	De/Dt:	15.0	/	5.0
GAS:	74.0	D	B:	1.500	De/Dt:	18.0	/	5.0
PRD:		M	B:		De/Dt:		/	

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      9,100
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	226,830
LAST YR	RI VAL:	158,100
LAST YR	8/8 VAL:	384,930

LAST YR OIL PROD:	1,055
LAST YR GAS PROD:	29,084

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: RECLASSED FROM RRC 9222
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 401855 - ANNE 24 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279993 - 1H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8004
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	GAS	PRD	PRICE	PRICE	PRICE	PRICE	REVENUE
	PRDCTN	PRDCTN	PRDCTN					
1	2,511	50,153	0	68.73	2.85	2.85	.00	129436
2	2,202	45,496	0	70.01	2.84	2.84	.00	115622
3	1,963	41,817	0	71.31	2.84	2.84	.00	104986
4	1,769	38,825	0	72.62	2.84	2.84	.00	96349
5	1,614	36,331	0	73.99	2.83	2.83	.00	89565
6	1,477	34,217	0	75.36	2.83	2.83	.00	83480
7	1,366	32,397	0	75.36	2.83	2.83	.00	77206
8	1,269	30,777	0	75.36	2.83	2.83	.00	71724
9	1,184	29,238	0	75.36	2.83	2.83	.00	66920
10	1,110	27,776	0	75.36	2.83	2.83	.00	62737
11	1,046	26,387	0	75.36	2.83	2.83	.00	59120
12	987	25,068	0	75.36	2.83	2.83	.00	55785
13	936	23,815	0	75.36	2.83	2.83	.00	52903
14	889	22,624	0	75.36	2.83	2.83	.00	50246
15	845	21,493	0	75.36	2.83	2.83	.00	47759
16	803	20,418	0	75.36	2.83	2.83	.00	45386
17	763	19,397	0	75.36	2.83	2.83	.00	43125
18	725	18,427	0	75.36	2.83	2.83	.00	40977
19	689	17,506	0	75.36	2.83	2.83	.00	38942
20	655	16,631	0	75.36	2.83	2.83	.00	37021
21	622	15,799	0	75.36	2.83	2.83	.00	35155
=====	=====	=====	=====	=====	=====	=====	=====	=====
	25,425	594,592	0					1,404,444

*** PARAMETERS ***

MO SHIFT:	7	DISC:	17.0	YRS MAX:	28	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YRS FLAT:		FMVF:		8/8 RES:			REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
						1	107202	0	236638	90000	146,638	135,566	73237
						2	96906	0	212528	80190	132,338	104,569	56704
OIL WELLHEAD PRICE:	75.63	GAS WI GR PRICE:	3.11			3	89070	0	194056	75419	118,637	80,122	44633
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.11			4	82697	0	179046	70931	108,115	62,407	35501
TYPE..(USNPQLHCT):	P	GAS %TAX ALLOW.:	12.5			5	77113	0	166678	66711	99,967	49,320	28490
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y				6	72626	0	156106	66043	90,063	37,977	23003
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N				7	68763	0	145969	66044	79,925	28,806	18542
						8	65324	0	137048	66044	71,004	21,872	15008
OP EXP \$/YR		OIL BOPD		GAS MCF/D	PROD BBL/D	9	62058	0	128978	66044	62,934	16,569	12176
						10	58955	0	121692	66044	55,648	12,522	9904
90,000						11	56006	0	115126	66044	49,082	9,440	8077
						12	53207	0	108992	66044	42,948	7,060	6592
1						13	50547	0	103450	66044	37,406	5,255	5393
10.0	1					14	48019	0	98265	66044	32,221	3,869	4416
5.0	3					15	45619	0	93378	66044	27,334	2,806	3619
						16	43337	0	88723	66044	22,679	1,989	2964
						17	41170	0	84295	66044	18,251	1,368	2428
						18	39111	0	80088	66044	14,044	900	1988
ALT JAN 1 HYPERBOLIC FORECAST:						19	37156	0	76098	66044	10,054	551	1628
OIL:	7.4 D	B: 1.000	De/Dt: 13.0 /	5.0		20	35299	0	72320	66044	6,276	294	1334
GAS:	145.0 D	B: 1.600	De/Dt: 10.0 /	5.0		21	33533	0	68688	66044	2,644	106	1092
PRD:	M	B:	De/Dt:	/		=====	=====	=====	=====	=====	=====	=====	=====
						1263718	0	2668162	1439954	1,228,208	583,368	356729	

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL: \$/BBLRESV: 16.10 EQUIP VAL: 3,188
INJ WELLS: EQ SCH#: VAL: \$/BBLPROD: 0 WI OIL VAL: 307,068 RI OIL VAL: 187,772
COMPRESSRS: HP: VAL: WI PAYOUT: 4.8 GAS VAL: 276,299 GAS VAL: 168,957
OTHER EQ VALUE(RCNLD): RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0

LAST YR WI VAL: 1,050,060
LAST YR RI VAL: 544,300
LAST YR 8/8 VAL: 1,594,360

LAST YR OIL PROD: 2,800
LAST YR GAS PROD: 56,355

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 16A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 401856 - FLOWERS C #2802H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 280117 - 2802H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8023
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	841	32,397	0	75.36	2.13	2.13	.00	47533
---	-----	-----	-----	8	756	30,676	0	75.36	2.13	2.13	.00	42729
82	FT ELLIOTT CISD (HEM	1.000000	511,830	9	686	29,142	0	75.36	2.13	2.13	.00	38773
				10	624	27,685	0	75.36	2.13	2.13	.00	35268
				11	571	26,301	0	75.36	2.13	2.13	.00	32273
					=====	=====	=====					=====
					11,568	398,756	0					630,162

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	
				1	83903	0	181843	96500	85,343	78,900	56280	
				2	75344	0	159829	85981	73,848	58,352	42643	
				3	68688	0	142654	80865	61,789	41,730	32810	
				4	63328	0	128795	76053	52,742	30,444	25537	
				5	58905	0	117561	71528	46,033	22,710	20095	
				6	54925	0	107997	70812	37,185	15,680	15913	
				7	51754	0	99287	70813	28,474	10,262	12612	
*** PARAMETERS ***				8	49005	0	91734	70813	20,921	6,444	10045	
				9	46554	0	85327	70813	14,514	3,821	8055	
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		10	44227	0	79495	70813	8,682	1,954	6469	
YRS FLAT:	FMVF:	8/8 RES:		11	42016	0	74289	70813	3,476	668	5212	
				=====			=====	=====	=====	=====	=====	
				638649			0	1268811	835804	433,007	270,965	235671

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
96,500			
-----	-----	-----	-----

1	
10.0	1
5.0	3

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.7 D B: .600 De/Dt: 16.0 / 5.0
GAS: 152.0 D B: 1.500 De/Dt: 11.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 710,080
LAST YR RI VAL: 417,360
LAST YR 8/8 VAL: 1,127,440

LAST YR OIL PROD: 2,447
LAST YR GAS PROD: 58,515

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 16A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 401863 - OMAHA 15 #1H FULL WI DECIMAL = .780391 #WELLS: 1
RRC#, WELL#.....: 280302 - 1H RRC DIST.: 10 FULL RI DECIMAL = .219609 DEPTH: 8041
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
82 FT ELLIOTT CISD (HEM 1.000000 335,410
=====

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	1,417	31,981	0	68.73	2.79	2.79	.00 76003
2	1,171	28,721	0	70.01	2.79	2.79	.00 63978
3	983	26,182	0	71.31	2.78	2.78	.00 54704
4	838	24,139	0	72.62	2.78	2.78	.00 47491
5	721	22,453	0	73.99	2.77	2.77	.00 41631
6	628	21,035	0	75.36	2.77	2.77	.00 36933
7	552	19,819	0	75.36	2.77	2.77	.00 32463
8	489	18,767	0	75.36	2.77	2.77	.00 28758
=====	=====	=====					=====
6,799	193,097	0					381,961

WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	69632	0	145635	69500	76,135	70,387 38052
2	62534	0	126512	68805	57,707	45,598 28497
3	56802	0	111506	68116	43,390	29,303 21651
4	52369	0	99860	67435	32,425	18,716 16715
5	48536	0	90167	66761	23,406	11,547 13011
6	45471	0	82404	66094	16,310	6,878 10251
7	42842	0	75305	66094	9,211	3,320 8075
8	40568	0	69326	66094	3,232	995 6409
=====	=====	=====	=====	=====	=====	=====
418754	0	800715	538899	261,816	186,744	142661

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28 \$/BBLRESV: 16.79 EQUIP VAL: 6,011
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 89,081 RI OIL VAL: 68,053
WI PAYOUT: 3.5 GAS VAL: 97,662 GAS VAL: 74,608
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.05
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

69,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.3 D B: .500 De/Dt: 18.0 / 5.0
GAS: 93.0 D B: 1.500 De/Dt: 11.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 215,160
LAST YR RI VAL: 149,080
LAST YR 8/8 VAL: 364,240

LAST YR OIL PROD: 1,682
LAST YR GAS PROD: 35,543

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 401866 - FLOWERS C #2801H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 280700 - 2801H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8025
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	1	1,648	85,971	0	68.73	3.05	3.05	.00	84950
ALT JOB#:	UNIT.....:	2	1,189	74,236	0	70.01	3.05	3.05	.00	62431
ALT LSE#:	HCG.....:	3	946	65,738	0	71.31	3.05	3.05	.00	50594
ALT RRC#:	GRAPH.....:	4	794	59,258	0	72.62	3.04	3.04	.00	43245
		5	689	54,125	0	73.99	3.03	3.03	.00	38234

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	PRDCTN	GAS	PRDCTN	PRICE	PRICE	PRICE	REVENUE
6	612	49,946	0	75.36	3.03	3.03	.00	34590
7	551	46,465	0	75.36	3.03	3.03	.00	31143
8	501	43,513	0	75.36	3.03	3.03	.00	28317
9	462	40,978	0	75.36	3.03	3.03	.00	26112
10	429	38,771	0	75.36	3.03	3.03	.00	24247
11	400	36,827	0	75.36	3.03	3.03	.00	22608
12	376	34,986	0	75.36	3.03	3.03	.00	21252
13	354	33,237	0	75.36	3.03	3.03	.00	20008
14	336	31,575	0	75.36	3.03	3.03	.00	18991
15	319	29,996	0	75.36	3.03	3.03	.00	18030
16	303	28,496	0	75.36	3.03	3.03	.00	17126
17	288	27,071	0	75.36	3.03	3.03	.00	16278
18	274	25,717	0	75.36	3.03	3.03	.00	15486
19	260	24,431	0	75.36	3.03	3.03	.00	14695
20	247	23,209	0	75.36	3.03	3.03	.00	13960
21	235	22,049	0	75.36	3.03	3.03	.00	13282
22	223	20,947	0	75.36	3.03	3.03	.00	12604
23	212	19,900	0	75.36	3.03	3.03	.00	11982

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YRS FLAT:	FMVF:	8/8 RES:	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.33	1	196659	0	281609	57500	224,109	208,982	87917
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.33	2	169815	0	232246	56925	175,321	142,163	63602
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	3	150376	0	200970	56355	144,615	101,969	48278
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	4	135108	0	178353	55792	122,561	75,147	37583
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	5	122999	0	161233	55234	105,999	56,515	29803
		6	113502	0	148092	54681	93,411	43,307	24013

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	7	105592	0	136735	54682	82,053	33,080	19449
				8	98883	0	127200	54682	72,518	25,422	15870
57,500				9	93123	0	119235	54682	64,553	19,678	13050
				10	88107	0	112354	54682	57,672	15,287	10787
				11	83689	0	106297	54682	51,615	11,897	8952
				12	79506	0	100758	54682	46,076	9,235	7443
				13	75531	0	95539	54682	40,857	7,121	6190
				14	71754	0	90745	54682	36,063	5,466	5157
				15	68166	0	86196	54682	31,514	4,153	4298
				16	64757	0	81883	54682	27,201	3,117	3581

ALT JAN 1 HYPERBOLIC FORECAST:				17	61519	0	77797	54682	23,115	2,303	2985
OIL: 5.6 D B: 1.300 De/Dt: 33.0 / 5.0				18	58442	0	73928	54682	19,246	1,668	2488
GAS: 256.0 D B: 1.400 De/Dt: 15.0 / 5.0				19	55519	0	70214	54682	15,532	1,170	2073
PRD: M B: De/Dt: /				20	52742	0	66702	54682	12,020	788	1727
				21	50106	0	63388	54682	8,706	496	1440
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100				22	47602	0	60206	54682	5,524	273	1200
SERV WELLS: EQ SCH#: VAL:				23	45223	0	57205	54682	2,523	109	999
INJ WELLS: EQ SCH#: VAL:											

COMPRESSRS: HP: VAL:	2088720	0	2728885	1266081	1,462,804	769,346	398885
OTHER EQ VALUE(RCNLD):							

\$/BBLRESV: 20.66	EQUIP VAL: 2,891		
\$/BBLPROD: 0	WI OIL VAL: 180,479	RI OIL VAL: 93,574	
WI PAYOUT: 5.0	GAS VAL: 588,866	GAS VAL: 305,311	
RI PAYOUT: 6.0	PRD VAL: 0	PRD VAL: 0	
8/8 VALUE: 1,171,130	WI TOTAL: 772,240	RI TOTAL: 398,890	

LAST YR OIL PROD: 2,347
LAST YR GAS PROD: 103,169

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: RECLASS FROM 9375
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLMASH

LEASE#, NAME.....: 401915 - FLOWERS C #2803H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 280701 - 2803H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8042
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 2,372	54,696	0	68.73	1.69	1.69	.00	122271
ALT JOB#:	2 1,966	48,681	0	70.01	1.68	1.68	.00	103230
ALT LSE#:	3 1,660	44,133	0	71.31	1.68	1.68	.00	88781
ALT RRC#:	4 1,424	40,547	0	72.62	1.68	1.68	.00	77558
	5 1,236	37,633	0	73.99	1.68	1.68	.00	68589
	6 1,086	35,207	0	75.36	1.67	1.67	.00	61381
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 962	33,151	0	75.36	1.67	1.67	.00	54372
---	8 860	31,378	0	75.36	1.67	1.67	.00	48607
82 FT ELLIOTT CISD (HEM 1.000000 496,050	=====	=====	=====					=====
	11,566	325,426	0					624,789

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 69327	0	191598	88000	103,598	96,605	59817
	2 61338	0	164568	87120	77,448	62,800	45068
	3 55608	0	144389	86248	58,141	40,995	34686
	4 51089	0	128647	85386	43,261	26,525	27109
	5 47418	0	116007	84533	31,474	16,781	21443
	6 44097	0	105478	83687	21,791	10,102	17102
	7 41522	0	95894	83688	12,206	4,921	13640
	8 39301	0	87908	83688	4,220	1,479	10967
	=====	=====	=====	=====	=====	=====	=====
	409700	0	1034489	682350	352,139	260,208	229832

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 18.12 EQUIP VAL: 6,011
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 157,155 RI OIL VAL: 138,809
WI PAYOUT: 3.6 GAS VAL: 103,053 GAS VAL: 91,023
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
88,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.2 D B: .600 De/Dt: 18.0 / 5.0
GAS: 160.0 D B: 1.600 De/Dt: 12.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 238,380
LAST YR RI VAL: 182,190
LAST YR 8/8 VAL: 420,570

LAST YR OIL PROD: 2,680
LAST YR GAS PROD: 58,196

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 401867 - WALKER #5204H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 280716 - 5204H RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 8000
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	PRDCTN	GAS	PRDCTN	PRICE	PRICE	PRICE	REVENUE
1	1,648	37,597	0	68.73	1.75	1.75	.00	90614
2	1,439	33,483	0	70.01	1.75	1.75	.00	80596
3	1,283	30,396	0	71.31	1.74	1.74	.00	73193
4	1,165	27,976	0	72.62	1.74	1.74	.00	67682
5	1,071	26,015	0	73.99	1.74	1.74	.00	63395
6	993	24,384	0	75.36	1.74	1.74	.00	59866
7	928	23,005	0	75.36	1.74	1.74	.00	55947
8	873	21,817	0	75.36	1.74	1.74	.00	52631
9	825	20,726	0	75.36	1.74	1.74	.00	49738
10	783	19,690	0	75.36	1.74	1.74	.00	47206
11	744	18,706	0	75.36	1.74	1.74	.00	44854
12	707	17,771	0	75.36	1.74	1.74	.00	42624
13	672	16,882	0	75.36	1.74	1.74	.00	40514
14	638	16,038	0	75.36	1.74	1.74	.00	38464
15	606	15,236	0	75.36	1.74	1.74	.00	36535
16	576	14,474	0	75.36	1.74	1.74	.00	34726
=====								
	14,951	364,196	0					878,585

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	52636	0	143250	72000	71,250	65,871	33251
2	46876	0	127472	64152	63,320	50,034	25507
3	42311	0	115504	60334	55,170	37,260	19925
4	38943	0	106625	56744	49,881	28,793	15856
5	36213	0	99608	53368	46,240	22,813	12769
6	33943	0	93809	52835	40,974	17,278	10367
7	32023	0	87970	52835	35,135	12,663	8381
8	30369	0	83000	52835	30,165	9,292	6817
9	28851	0	78589	52835	25,754	6,781	5564
10	27408	0	74614	52835	21,779	4,901	4554
11	26039	0	70893	52835	18,058	3,473	3730
12	24737	0	67361	52835	14,526	2,388	3055
13	23500	0	64014	52835	11,179	1,570	2503
14	22325	0	60789	52835	7,954	955	2050
15	21209	0	57744	52835	4,909	504	1678
16	20148	0	54874	52835	2,039	178	1375
=====							
	507531	0	1386116	887783	498,333	264,754	157382

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

72,000

1
10.0 1
5.0 3

\$/BBLRESV: 14.03 EQUIP VAL: 4,068
\$/BBLPROD: 0 WI OIL VAL: 167,813 RI OIL VAL: 99,756
WI PAYOUT: 4.6 GAS VAL: 96,940 GAS VAL: 57,626
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

=====

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.9 D B: 1.500 De/Dt: 14.0 / 5.0
GAS: 110.0 D B: 1.700 De/Dt: 12.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 450,300
LAST YR RI VAL: 210,310
LAST YR 8/8 VAL: 660,610

LAST YR OIL PROD: 1,950
LAST YR GAS PROD: 40,434

8/8 VALUE: 426,200 WI TOTAL: 268,820 RI TOTAL: 157,380

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 450,300
LAST YR RI VAL: 210,310
LAST YR 8/8 VAL: 660,610

LAST YR OIL PROD: 1,950
LAST YR GAS PROD: 40,434

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 401871 - WALKER #5202H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 280788 - 5202H RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 7990
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	2,064	38,281	0	68.73	1.74	1.74	.00 113487
				2	1,764	34,068	0	70.01	1.74	1.74	.00 98798
				3	1,551	30,831	0	71.31	1.73	1.73	.00 88481
				4	1,389	28,056	0	72.62	1.73	1.73	.00 80695
				5	1,265	25,531	0	73.99	1.73	1.73	.00 74878
				6	1,165	23,233	0	75.36	1.73	1.73	.00 70236
				7	1,080	21,142	0	75.36	1.73	1.73	.00 65111
				8	1,010	19,239	0	75.36	1.73	1.73	.00 60891
82	FT ELLIOTT CISD (HEM	1.000000	499,600	9	948	17,507	0	75.36	1.73	1.73	.00 57153
				10	896	15,932	0	75.36	1.73	1.73	.00 54018
				11	850	14,498	0	75.36	1.73	1.73	.00 51245
				12	808	13,193	0	75.36	1.73	1.73	.00 48713
				13	768	12,006	0	75.36	1.73	1.73	.00 46301
				=====	=====	=====					=====
					15,558	293,517	0				910,007

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	53287	0	166774	72000	94,774	88,376 39050
				2	47423	0	146221	67716	78,505	63,657 30034
				3	42670	0	131151	63686	67,465	47,570 23629
				4	38830	0	119525	63050	56,475	34,627 18889
				5	35335	0	110213	62419	47,794	25,481 15279
				6	32155	0	102391	61795	40,596	18,821 12451
				7	29261	0	94372	61796	32,576	13,133 10067
				8	26628	0	87519	61796	25,723	9,017 8190
				9	24231	0	81384	61796	19,588	5,971 6680
				10	22050	0	76068	61796	14,272	3,784 5478
				11	20066	0	71311	61796	9,515	2,194 4504
				12	18260	0	66973	61796	5,177	1,038 3711
				13	16616	0	62917	61796	1,121	196 3058
				=====	=====	=====	=====	=====	=====	=====
					406812	0	1316819	823238	493,581	313,865 181020

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.90
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.90
TYPE..(USNPQLHCT)..: P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 17.43	EQUIP VAL: 4,710
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 216,901
72,000		113		WI PAYOUT: 4.4	GAS VAL: 96,964
-----	-----	-----	-----	RI PAYOUT: 5.5	PRD VAL: 0
1	12.0	1			=====
5.0	10.0	1		8/8 VALUE: 499,600	WI TOTAL: 318,580
	9.0	99			RI TOTAL: 181,020

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.2 D B: 1.400 De/Dt: 16.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 799,180
LAST YR RI VAL: 349,960
LAST YR 8/8 VAL: 1,149,140

LAST YR OIL PROD: 2,506
LAST YR GAS PROD: 43,802

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 401869 - FLOWERS B #5302H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 280823 - 5302H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 7803
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	1	809	34,007	0	68.73	.38	.38	.00	41702
ALT JOB#:	UNIT.....:	2	712	32,306	0	70.01	.38	.38	.00	37385
ALT LSE#:	HCG.....:	3	640	30,691	0	71.31	.38	.38	.00	34229
ALT RRC#:	GRAPH.....:	4	583	29,156	0	72.62	.38	.38	.00	31753
		5	538	27,698	0	73.99	.38	.38	.00	29855
		6	501	26,313	0	75.36	.37	.37	.00	28317

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	469	24,998	0	75.36	.37	.37	.00	26508
---	-----	-----	-----	8	441	23,748	0	75.36	.37	.37	.00	24925
82	FT ELLIOTT CISD (HEM	1.000000	121,410	=====	=====	=====	=====	=====	=====	=====	=====	=====
					4,693	228,917	0					254,674

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	9692	0	51394	32000	19,394	17,930	15907
2	9207	0	46592	31680	14,912	11,783	12431
3	8747	0	42976	31363	11,613	7,842	9885
4	8310	0	40063	31049	9,014	5,203	7944
5	7894	0	37749	30738	7,011	3,459	6452
6	7302	0	35619	30431	5,188	2,187	5249
7	6937	0	33445	30432	3,013	1,086	4248
8	6590	0	31515	30432	1,083	334	3451
	=====	=====	=====	=====	=====	=====	=====
	64679	0	319353	248125	71,228	49,824	65567

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28	\$/BBLRESV: 11.29	EQUIP VAL:	6,011
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL:	39,733
			WI PAYOUT: 4.1	GAS VAL:	10,091
			RI PAYOUT: 4.4	PRD VAL:	0

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: .41				
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .41				
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y				
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,000		96	
-----	-----	-----	-----
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.4 D B: 1.500 De/Dt: 13.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 31	VAL: 9,100
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 30,360
LAST YR RI VAL: 30,750
LAST YR 8/8 VAL: 61,110

LAST YR OIL PROD: 989
LAST YR GAS PROD: 33,084

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: 281860 5304SL TY2018
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 5/22/2024 MNRLMASH

LEASE#, NAME.....: 401872 - WALKER 29 #6H FULL WI DECIMAL = .799062 #WELLS: 1
RRC#, WELL#.....: 281022 - 6H RRC DIST.: 10 FULL RI DECIMAL = .200938 DEPTH: 8070
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	PRDCTN	GAS	PRDCTN	PRICE	PRICE	PRICE	REVENUE
1	2,647	48,115	0	68.73	1.90	1.90	.00	145372
2	2,242	46,190	0	70.01	1.89	1.89	.00	125423
3	1,966	44,342	0	71.31	1.89	1.89	.00	112025
4	1,760	42,569	0	72.62	1.89	1.89	.00	102129
5	1,602	40,866	0	73.99	1.88	1.88	.00	94714
6	1,474	39,231	0	75.36	1.88	1.88	.00	88760
7	1,369	37,662	0	75.36	1.88	1.88	.00	82438
8	1,281	36,155	0	75.36	1.88	1.88	.00	77138
9	1,206	34,709	0	75.36	1.88	1.88	.00	72622
10	1,141	33,321	0	75.36	1.88	1.88	.00	68708
11	1,083	31,988	0	75.36	1.88	1.88	.00	65215
12	1,029	30,708	0	75.36	1.88	1.88	.00	61964
13	978	29,480	0	75.36	1.88	1.88	.00	58893
14	929	28,301	0	75.36	1.88	1.88	.00	55942
15	883	27,169	0	75.36	1.88	1.88	.00	53172
16	839	26,082	0	75.36	1.88	1.88	.00	50522
17	797	25,039	0	75.36	1.88	1.88	.00	47993
18	757	24,037	0	75.36	1.88	1.88	.00	45585
19	719	23,076	0	75.36	1.88	1.88	.00	43296

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24,702	649,040	0	1,451,911
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YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28	2	69758	0	195181	86526	108,655	85,856	39286
YRS FLAT:	FMVF:	8/8 RES:	3	66968	0	178993	81378	97,615	65,926	31058
			4	64289	0	166418	76535	89,883	51,883	24894
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.07		5	61391	0	156105	75770	80,335	39,634	20130
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.07		6	58935	0	147695	75013	72,682	30,647	16418
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		7	56578	0	139016	75013	64,003	23,067	133222
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		8	54315	0	131453	75013	56,440	17,386	10860
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		9	52142	0	124764	75013	49,751	13,099	8885
			10	50056	0	118764	75013	43,751	9,846	7291
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	48054	0	113269	75013	38,256	7,358
				12	46132	0	108096	75013	33,083	5,438
92,000		135		13	44287	0	103180	75013	28,167	3,958
				14	42515	0	98457	75013	23,444	2,815
1		4.0	99	15	40815	0	93987	75013	18,974	1,948
5.0	3			16	39182	0	89704	75013	14,691	1,289
				17	37615	0	85608	75013	10,595	794
				18	36110	0	81695	75013	6,682	428
				19	34666	0	77962	75013	2,949	161

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976857	0	2428768	1462391	966,377	478,409	251121
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ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.0 D B: 1.500 De/Dt: 17.0 / 5.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 31	VAL: 9,100	WI PAYOUT: 4.7	GAS VAL: 192,417	GAS VAL: 101,001
SERV WELLS:	EQ SCH#:	VAL:	RI PAYOUT: 5.6	PRD VAL: 0	PRD VAL: 0

INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 621,350
LAST YR RI VAL: 293,750
LAST YR 8/8 VAL: 915,100

LAST YR OIL PROD: 3,287
LAST YR GAS PROD: 41,682

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 401888 - FLOWERS B #5301H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 281109 - 5301H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 7979
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JURISDICTION NAME		PERCENT	8/8 VALUE	7	826	14,298	0	75.36	2.73	2.73	.00	46686
-----		-----	-----	8 <td>766<td>13,361<td>0<td>75.36<td>2.73<td>2.73<td>.00<th>43294</th></td></td></td></td></td></td></td>	766 <td>13,361<td>0<td>75.36<td>2.73<td>2.73<td>.00<th>43294</th></td></td></td></td></td></td>	13,361 <td>0<td>75.36<td>2.73<td>2.73<td>.00<th>43294</th></td></td></td></td></td>	0 <td>75.36<td>2.73<td>2.73<td>.00<th>43294</th></td></td></td></td>	75.36 <td>2.73<td>2.73<td>.00<th>43294</th></td></td></td>	2.73 <td>2.73<td>.00<th>43294</th></td></td>	2.73 <td>.00<th>43294</th></td>	.00 <th>43294</th>	43294
82	FT ELLIOTT Cisd (HEM	1.0000000	391,960	9	714	12,566	0 <td>75.36</td> <td>2.73</td> <td>2.73</td> <td>.00<th>40355</th></td>	75.36	2.73	2.73	.00 <th>40355</th>	40355
				10	668	11,879	0 <td>75.36</td> <td>2.73</td> <td>2.73</td> <td>.00<th>37755</th></td>	75.36	2.73	2.73	.00 <th>37755</th>	37755
					=====	=====	=====					=====
					10,301	175,651	0					561,097

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	58424	0	145333	69500	75,833	70,107	44980
				2	49077	0	123848	61924	61,924	48,931	33043
				3	42602	0	108653	61305	47,348	31,977	24991
				4	38007	0	97701	60692	37,009	21,363	19372
				5	34361	0	89188	60086	29,102	14,357	15245
				6	31566	0	82321	59485	22,836	9,630	12130
				7	29275	0	75961	59485	16,476	5,938	9650
				8	27357	0	70651	59485	11,166	3,440	7737
				9	25729	0	66084	59485	6,599	1,738	6239
				10	24322	0	62077	59485	2,592	583	5052
				=====				=====	=====	=====	=====
				360720				610932	310,885	208,064	178439

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.00 \$/BBLRESV: 16.39 EQUIP VAL: 5,452
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00 \$/BBLPROD: 0 WI OIL VAL: 126,645 RI OIL VAL: 108,613
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.8 GAS VAL: 81,418 GAS VAL: 69,826
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 391,960 WI TOTAL: 213,520 RI TOTAL: 178,440

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
69,500			
1			
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.1 D B: 1.200 De/Dt: 17.0 / 5.0
GAS: 86.0 D B: 1.500 De/Dt: 18.0 / 5.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 430,740
LAST YR RI VAL: 267,690
LAST YR 8/8 VAL: 698,430

LAST YR OIL PROD: 2,008
LAST YR GAS PROD: 35,515

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: RECLASS OF RRC 7474
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 401889 - FLOWERS B #5303H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 281143 - 5303H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 7934
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	2,001	34,822	0	68.73	2.70	2.70	.00 103147
				2	1,697	31,963	0	70.01	2.70	2.70	.00 89105
				3	1,462	29,660	0	71.31	2.70	2.70	.00 78191
				4	1,278	27,757	0	72.62	2.69	2.69	.00 69606
				5	1,129	26,152	0	73.99	2.69	2.69	.00 62651
				6	1,009	24,778	0	75.36	2.68	2.68	.00 57029
				7	908	23,539	0	75.36	2.68	2.68	.00 51320
				8	824	22,362	0	75.36	2.68	2.68	.00 46572
				9	751	21,244	0	75.36	2.68	2.68	.00 42447
				10	689	20,182	0	75.36	2.68	2.68	.00 38942
				11	635	19,173	0	75.36	2.68	2.68	.00 35890
				12	588	18,214	0	75.36	2.68	2.68	.00 33234
				=====	=====	=====					=====
					12,971	299,846	0				708,134

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

				1	70515	0	173662	83500	90,162	83,355	53747
				2	64725	0	153830	78531	75,299	59,498	41043
				3	60062	0	138253	73858	64,395	43,489	31799
				4	56000	0	125606	69464	56,142	32,407	24905
				5	52762	0	115413	68769	46,644	23,013	19727
				6	49804	0	106833	68081	38,752	16,340	15743
				7	47313	0	98633	68081	30,552	11,011	12529
				8	44948	0	91520	68081	23,439	7,220	10022
				9	42700	0	85147	68081	17,066	4,493	8038
				10	40566	0	79508	68081	11,427	2,571	6470
				11	38538	0	74428	68081	6,347	1,220	5222
				12	36610	0	69844	68081	1,763	290	4224

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.95
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

83,500

1
5.0 3

\$/BBLRESV: 15.80 EQUIP VAL: 4,945
\$/BBLPROD: 0 WI OIL VAL: 153,695 RI OIL VAL: 125,946
WI PAYOUT: 4.1 GAS VAL: 131,212 GAS VAL: 107,522
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 523,320 WI TOTAL: 289,850 RI TOTAL: 233,470

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.0 D B: .700 De/Dt: 16.0 / 5.0
GAS: 100.0 D B: 1.700 De/Dt: 8.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 317,530
LAST YR RI VAL: 259,690
LAST YR 8/8 VAL: 577,220

LAST YR OIL PROD: 2,157
LAST YR GAS PROD: 33,935

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 5/22/2024 MNRLMASH

LEASE#, NAME.....: 401891 - MADELINE 26 #1H FULL WI DECIMAL = .763695 #WELLS: 1
RRC#, WELL#.....: 281290 - 1H RRC DIST.: 10 FULL RI DECIMAL = .236305 DEPTH: 8012
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
82 FT ELLIOTT CISD (HEM 1.000000 508,430

4,355 403,261 0 239,146

YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 144173 0 196084 85500 110,584 102,235 56333
2 128306 0 169315 84645 84,670 66,904 41933
3 116751 0 149971 83798 66,173 44,691 32020
4 107411 0 134919 82961 51,958 29,991 24833
5 98487 0 121541 82131 39,410 19,443 19285
6 90303 0 109928 81309 28,619 12,067 15037
7 83079 0 99596 81310 18,286 6,590 11744
8 76432 0 90590 81310 9,280 2,859 9208
9 70318 0 82462 81310 1,152 303 7226

915260 0 1154406 744274 410,132 285,083 217619

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 508,430 WI TOTAL: 290,810 RI TOTAL: 217,620

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

85,500 187

12.0 1
10.0 1
8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.1 D B: .400 De/Dt: 23.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 381,240
LAST YR RI VAL: 239,030
LAST YR 8/8 VAL: 620,270

LAST YR OIL PROD: 1,322
LAST YR GAS PROD: 70,892

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 5/22/2024 MNRLMASH

LEASE#, NAME.....: 401892 - WALKER 29 #5H FULL WI DECIMAL = .799063 #WELLS: 1
RRC#, WELL#.....: 281409 - 5H RRC DIST.: 10 FULL RI DECIMAL = .200937 DEPTH: 8175
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 2,497	39,773	0	68.73	1.83	1.83	.00	137134
ALT JOB#:	2 2,164	36,080	0	70.01	1.83	1.83	.00	121059
ALT LSE#:	3 1,905	33,164	0	71.31	1.83	1.83	.00	108549
ALT RRC#:	4 1,694	30,791	0	72.62	1.82	1.82	.00	98299
	5 1,523	28,815	0	73.99	1.82	1.82	.00	90044
	6 1,380	27,137	0	75.36	1.81	1.81	.00	83100
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 1,261	25,693	0	75.36	1.81	1.81	.00	75934
	8 1,158	24,408	0	75.36	1.81	1.81	.00	69732
82 FT ELLIOTT CISD (HEM 1.000000 693,110	9 1,070	23,188	0	75.36	1.81	1.81	.00	64433
	10 990	22,029	0	75.36	1.81	1.81	.00	59615
	11 925	20,928	0	75.36	1.81	1.81	.00	55701
	12 864	19,882	0	75.36	1.81	1.81	.00	52028
	13 811	18,888	0	75.36	1.81	1.81	.00	48836
	14 763	17,944	0	75.36	1.81	1.81	.00	45946
	15 721	17,047	0	75.36	1.81	1.81	.00	43417
	16 681	16,195	0	75.36	1.81	1.81	.00	41008
	17 647	15,385	0	75.36	1.81	1.81	.00	38961
	=====	=====	=====					=====
	21,054	417,347	0					1,233,796

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***	1 58159	0	195293	72000	123,293	114,971	45996
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28	2 52759	0	173818	67716	106,102	86,035	35910
YRS FLAT: FMVF: 8/8 RES:	3 48495	0	157044	63686	93,358	65,827	28460
	4 44779	0	143078	59896	83,182	51,002	22745
	5 41906	0	131950	59298	72,652	38,735	18400
	6 39248	0	122348	58705	63,643	29,507	14966
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.00	7 37160	0	113094	58705	54,389	21,927	12135
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00	8 35301	0	105033	58705	46,328	16,240	9886
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5	9 33537	0	97970	58705	39,265	11,969	8089
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	10 31861	0	91476	58705	32,771	8,687	6626
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	11 30268	0	85969	58705	27,264	6,285	5462
	12 28755	0	80783	58705	22,078	4,426	4501
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	13 27318	0	76154	58705	17,449	3,041	3722
	14 25952	0	71898	58705	13,193	1,999	3083
72,000	15 24655	0	68072	58705	9,367	1,235	2560
	16 23423	0	64431	58705	5,726	656	2126
1	17 22251	0	61212	58705	2,507	250	1772
5.0 3	=====	=====	=====	=====	=====	=====	=====
	605827	0	1839623	1027056	812,567	462,792	226439

	\$/BBLRESV: 18.45	EQUIP VAL: 3,875		
ALT JAN 1 HYPERBOLIC FORECAST:	\$/BBLPROD: 0	WI OIL VAL: 310,384	RI OIL VAL: 151,868	
OIL: 7.4 D B: .800 De/Dt: 14.0 / 5.0	WI PAYOUT: 4.8	GAS VAL: 152,407	GAS VAL: 74,571	
GAS: 115.0 D B: 1.600 De/Dt: 10.0 / 5.0	RI PAYOUT: 5.8	PRD VAL: 0	PRD VAL: 0	
PRD: M B: De/Dt: /	8/8 VALUE: 693,110	WI TOTAL: 466,670	RI TOTAL: 226,440	

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 620,210
LAST YR RI VAL: 288,230
LAST YR 8/8 VAL: 908,440

LAST YR OIL PROD: 3,165
LAST YR GAS PROD: 35,769

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 401924 - FLOWERS B #5304SL FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 281860 - 5304SL RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
82 FT ELLIOTT CISD (HEM 1.000000 7,810

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0

\$/BBLRESV: .00 EQUIP VAL: 7,807
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 6.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.74
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
110,000			
-----	-----	-----	-----
1			
20.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 17,760

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 281860 SL TO 280823 APPR FOR
REMARKS2: TY2017 ONLY
MC1: S
MC2: 17A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 401925 - WALKER 29 #7H FULL WI DECIMAL = .793594 #WELLS: 1
RRC#, WELL#.....: 282092 - 7H RRC DIST.: 10 FULL RI DECIMAL = .206406 DEPTH: 7961
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
82	FT ELLIOTT CISD (HEM	1.000000	119,350	1 600	23,380	0	68.73	1.65	1.65	.00	32726
				2 445	22,211	0	70.01	1.65	1.65	.00	24724
				3 359	21,100	0	71.31	1.65	1.65	.00	20316
				4 303	20,045	0	72.62	1.65	1.65	.00	17462
				5 264	19,043	0	73.99	1.64	1.64	.00	15502
				6 235	18,090	0	75.36	1.64	1.64	.00	14054
				7 211	17,186	0	75.36	1.64	1.64	.00	12619
				8 193	16,327	0	75.36	1.64	1.64	.00	11542
				=====	=====	=====					=====
				2,610	157,382	0					148,945

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	30614	0	63340	40000	23,340	21,578	15296
2	29084	0	53808	37620	16,188	12,791	11201
3	27630	0	47946	35381	12,565	8,485	8604
4	26248	0	43710	33276	10,434	6,022	6763
5	24785	0	40287	32944	7,343	3,623	5373
6	23545	0	37599	32614	4,985	2,102	4323
7	22368	0	34987	32615	2,372	855	3468
8	21250	0	32792	32615	177	55	2802
	=====	=====	=====	=====	=====	=====	=====
	205524	0	354469	277065	77,404	55,511	57830

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28	\$/BBLRESV: 11.26	EQUIP VAL: 6,011		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 23,325	RI OIL VAL: 24,300	
			WI PAYOUT: 3.9	GAS VAL: 32,186	GAS VAL: 33,530	
			RI PAYOUT: 4.3	PRD VAL: 0	PRD VAL: 0	

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.80					
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.80					
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y					
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N					

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000		66	
1		5.0	99
5.0	3		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.300 De/Dt: 30.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,250
LAST YR RI VAL: 68,210
LAST YR 8/8 VAL: 107,460

LAST YR OIL PROD: 842
LAST YR GAS PROD: 16,688

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 17A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

```
LEASE#, NAME.....: 401923 - OMAHA 15 #2H          FULL WI DECIMAL = .780391          #WELLS:      1
RRC#, WELL#.....: 282153 -      2H  RRC DIST.: 10  FULL RI DECIMAL = .219609          DEPTH: 8065
```

OPERATOR NAME.... PRESIDIO PETROLEUM L	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... 40311100	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... HEMPHILL (DOUGLAS)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	3,084	47,622	0	70.01	2.66	2.66	.00	168495
ALT JOB#:	UNIT.....:	3	2,855	44,764	0	71.31	2.66	2.66	.00	158880
ALT LSE#:	HCG.....:	2	2,666	42,314	0	72.62	2.65	2.65	.00	151088
ALT RSC#:	GRAPH.....:	5	2,503	40,184	0	73.99	2.65	2.65	.00	144526

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,249	36,266	0	75.36	2.64	2.64	.00	132264
---	-----	-----	-----	8	2,137	34,453	0	75.36	2.64	2.64	.00	125678
82	FT ELLIOTT CISD (HEM	1.000000	1,279,530	9	2,030	32,730	0	75.36	2.64	2.64	.00	119385

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*** PARAMETERS ***
```

MO SHIFT:	7	DISC:	17.0	YRS MAX:	28	44,850	715,690	0	2,589,939
YRS FLAT:		FMVF:		8/8 RES:					

OIL WELLHEAD PRICE:	GAS WI GR PRICE:	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
75.63	2.91	--	---	---	---	---	---	---	---
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.91								
TYPE..(USNPQLHCT):: P	GAS %TAX ALLOW.: 12.5	1	106285	0	286932	83500	203,432	188,073	74970
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	2	98856	0	267351	82665	184,686	145,933	60219
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	3	92923	0	251803	81838	169,965	114,788	48893

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	5	83102	0	227628	80209	147,419	72,730	32848
-----	-----	-----	-----	6	78649	0	217912	79407	138,505	58,403	27108
83,500				7	74716	0	206980	79408	127,572	45,978	22197
				8	70981	0	196659	79408	117,251	36,118	18181

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	9.7 D	B: 1.600	De/Dt: 9.0 / 5.0	16	47091	0	130425	79408	51,017	4,475	3678
GAS:	145.0 D	B: 1.600	De/Dt: 7.0 / 5.0	17	44736	0	123895	79408	44,487	3,336	30125
PRD:	M	B:	De/Dt: /	18	42498	0	117716	79408	38,308	2,454	2467

PROD WELLS:	1	EQ	SCH#:	31	VAL:	9,100	20	38355	0	106222	79408	26,814	1,256	1654
SERV WELLS:		EQ	SCH#:		VAL:		21	36437	0	100893	79408	21,485	860	1354
INJ WELLS:		EQ	SCH#:		VAL:		22	34616	0	95837	79408	16,429	561	1110
COMPRESSRS:		HP:			VAL:		23	32885	0	91048	79408	11,640	340	908
OTHER EQ VALUE(RCNLD):							24	31241	0	86523	79408	7,115	177	745

LAST YR WI VAL:	1,047,560	1477765	0	4067704	1997390	2,070,314	873,069	403841
LAST YR RI VAL:	480,870							
LAST YR 8/8 VAL:	1,528,430	\$/BBLRESV: 15.88		EQUIP VAL:		2,623		

LAST YR OIL PROD:	3,593	RI PAYOUT:	5.7	PRD VAL:	0	PRD VAL:	0
LAST YR GAS PROD:	56,645			=====		=====	

REMARKS1: PREV OP WAS TEMPLAR

REMARKS2:	
MC1:	
MC2:	

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 401943 - MADELINE 55-26 #2H FULL WI DECIMAL = .755170 #WELLS: 1
RRC#, WELL#.....: 282856 - 2H RRC DIST.: 10 FULL RI DECIMAL = .244830 DEPTH: 8001
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	GAS	PRD	PRICE	PRICE	PRICE	PRICE	REVENUE
1	1,819	143,703	0	68.73	2.99	2.99	.00	94411
2	1,421	127,396	0	70.01	2.99	2.99	.00	75128
3	1,141	114,416	0	71.31	2.98	2.98	.00	61444
4	936	103,841	0	72.62	2.98	2.98	.00	51331
5	779	95,053	0	73.99	2.98	2.98	.00	43527
6	661	87,637	0	75.36	2.97	2.97	.00	37617
7	567	81,298	0	75.36	2.97	2.97	.00	32268
8	492	75,813	0	75.36	2.97	2.97	.00	28000
9	430	71,019	0	75.36	2.97	2.97	.00	24471
10	378	66,800	0	75.36	2.97	2.97	.00	21512
11	337	63,050	0	75.36	2.97	2.97	.00	19179
12	300	59,701	0	75.36	2.97	2.97	.00	17073
13	270	56,688	0	75.36	2.97	2.97	.00	15366
14	244	53,854	0	75.36	2.97	2.97	.00	13886
15	222	51,161	0	75.36	2.97	2.97	.00	12634
16	202	48,603	0	75.36	2.97	2.97	.00	11496
17	185	46,173	0	75.36	2.97	2.97	.00	10528
18	170	43,864	0	75.36	2.97	2.97	.00	9675
19	157	41,671	0	75.36	2.97	2.97	.00	8935
20	144	39,587	0	75.36	2.97	2.97	.00	8195
21	133	37,608	0	75.36	2.97	2.97	.00	7569
=====	=====	=====	=====	=====	=====	=====	=====	=====
10,988	1,508,936	0						604,245

*** PARAMETERS ***

MO SHIFT:	7	DISC:	17.0	YRS MAX:	28	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YRS FLAT:		FMVF:		8/8 RES:		---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1						1	324475	0	418886	121500	297,386	274,933	126093
2						2	287655	0	362783	108256	254,527	201,119	94141
3						3	257483	0	318927	101815	217,112	146,629	71346
4						4	233684	0	285015	95757	189,258	109,245	54965
5						5	213908	0	257435	90060	167,375	82,576	42798
6						6	196557	0	234174	89159	145,015	61,148	33561
7						7	182340	0	214608	89159	125,449	45,213	26515
8						8	170038	0	198038	89159	108,879	33,539	21092
9						9	159285	0	183756	89159	94,597	24,906	16872
10						10	149823	0	171335	89159	82,176	18,492	13562
11						11	141412	0	160591	89159	71,432	13,738	10958
12						12	133901	0	150974	89159	61,815	10,161	8880
13						13	127143	0	142509	89159	53,350	7,496	7226
14						14	120787	0	134673	89159	45,514	5,466	5887
15						15	114747	0	127381	89159	38,222	3,923	4800
16						16	109009	0	120505	89159	31,346	2,749	3915
17						17	103559	0	114087	89159	24,928	1,869	3195
18						18	98381	0	108056	89159	18,897	1,211	2609
19						19	93462	0	102397	89159	13,238	726	2131
20						20	88788	0	96983	89159	7,824	366	1740
21						21	84349	0	91918	89159	2,759	110	1422
=====						=====	=====	=====	=====	=====	=====	=====	=====
3390786							0	3995031	1943932	2,051,099	1,045,615	553708	

PROD WELLS:	1	EQ SCH#:	31	VAL:	9,100	\$/BBLRESV:	19.06	EQUIP VAL:	3,188
SERV WELLS:		EQ SCH#:		VAL:		\$/BBLPROD:	0	WI OIL VAL:	158,148
INJ WELLS:		EQ SCH#:		VAL:		WI PAYOUT:	4.5	GAS VAL:	887,466
COMPRESSRS:		HP:		VAL:		RI PAYOUT:	5.3	PRD VAL:	0
OTHER EQ VALUE(RCNLD):									

LAST YR WI VAL:	1,913,220	WI TOTAL:	1,048,800	RI TOTAL:	553,710
LAST YR RI VAL:	881,960				
LAST YR 8/8 VAL:	2,795,180				

LAST YR OIL PROD:	2,575
LAST YR GAS PROD:	163,203

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 5/22/2024 MNRLMASH

LEASE#, NAME.....: 401963 - BLACK JACK 14 #3H FULL WI DECIMAL = .793026 #WELLS: 1
RRC#, WELL#.....: 283834 - 3H RRC DIST.: 10 FULL RI DECIMAL = .206974 DEPTH: 8127
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	3,131	69,865	0	68.73	2.85	2.85	.00	170654
2	2,603	54,461	0	70.01	2.84	2.84	.00	144518
3	2,214	44,262	0	71.31	2.84	2.84	.00	125203
4	1,919	37,055	0	72.62	2.84	2.84	.00	110514
5	1,689	31,719	0	73.99	2.83	2.83	.00	99104
6	1,503	27,623	0	75.36	2.83	2.83	.00	89823
7	1,351	24,389	0	75.36	2.83	2.83	.00	80739
8	1,226	21,779	0	75.36	2.83	2.83	.00	73269
9	1,120	19,635	0	75.36	2.83	2.83	.00	66934
10	1,027	17,841	0	75.36	2.83	2.83	.00	61376
11	948	16,321	0	75.36	2.83	2.83	.00	56655
12	880	15,020	0	75.36	2.83	2.83	.00	52591
13	821	13,894	0	75.36	2.83	2.83	.00	49065
14	767	12,913	0	75.36	2.83	2.83	.00	45838
15	720	12,050	0	75.36	2.83	2.83	.00	43029
16	677	11,286	0	75.36	2.83	2.83	.00	40459
17	639	10,601	0	75.36	2.83	2.83	.00	38188
=====	=====	=====	=====	=====	=====	=====	=====	=====
23,235	440,714	0						1,347,959

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	157904	0	328558	72000	256,558	237,188	79619
2	122657	0	267175	67716	199,459	157,606	55814
3	99687	0	224890	63686	161,204	108,871	40499
4	83455	0	193969	59896	134,073	77,391	30113
5	71186	0	170290	59298	110,992	54,759	22790
6	61993	0	151816	58705	93,111	39,262	17516
7	54735	0	135474	58705	76,769	27,668	13474
8	48878	0	122147	58705	63,442	19,543	10473
9	44066	0	111000	58705	52,295	13,769	8204
10	40040	0	101416	58705	42,711	9,611	6462
11	36629	0	93284	58705	34,579	6,651	5124
12	33709	0	86300	58705	27,595	4,536	4086
13	31182	0	80247	58705	21,542	3,027	3276
14	28980	0	74818	58705	16,113	1,935	2633
15	27043	0	70072	58705	11,367	1,167	2125
16	25329	0	65788	58705	7,083	621	1720
17	23791	0	61979	58705	3,274	246	1397
=====	=====	=====	=====	=====	=====	=====	=====
991264	0	2339223	1027056	1,312,167	763,851	305325	

\$/BBLRESV: 23.89 EQUIP VAL: 3,875
\$/BBLPROD: 0 WI OIL VAL: 440,163 RI OIL VAL: 175,941
WI PAYOUT: 4.1 GAS VAL: 323,687 GAS VAL: 129,384
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	1,073,060	WI TOTAL:	767,730	RI TOTAL:	305,330
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PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,916,460
LAST YR RI VAL: 640,610
LAST YR 8/8 VAL: 2,557,070

LAST YR OIL PROD: 4,051
LAST YR GAS PROD: 92,291

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 18A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 401969 - FLOWERS A 27 #3H FULL WI DECIMAL = .718750 #WELLS: 1
RRC#, WELL#.....: 283835 - 3H RRC DIST.: 10 FULL RI DECIMAL = .281250 DEPTH: 8012
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,303	51,888	0	68.73	2.58	2.58	.00 64368
				2	1,124	47,046	0	70.01	2.58	2.58	.00 56559
				3	999	43,198	0	71.31	2.57	2.57	.00 51203
				4	902	40,050	0	72.62	2.57	2.57	.00 47080
				5	824	37,422	0	73.99	2.56	2.56	.00 43821
				6	764	35,185	0	75.36	2.56	2.56	.00 41382
				7	711	33,256	0	75.36	2.56	2.56	.00 38511
				8	668	31,572	0	75.36	2.56	2.56	.00 36182
				9	630	29,993	0	75.36	2.56	2.56	.00 34124
				10	598	28,493	0	75.36	2.56	2.56	.00 32391
				11	568	27,068	0	75.36	2.56	2.56	.00 30766
				12	540	25,715	0	75.36	2.56	2.56	.00 29249
				=====	=====	=====					=====
					9,631	430,886	0				505,636

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	96220	0	160588	76500	84,088	77,740 58344
				2	87241	0	143800	75735	68,065	53,783 45039
				3	79795	0	130998	74977	56,021	37,833 35370
				4	73980	0	121060	74228	46,832	27,033 28179
				5	68856	0	112677	73485	39,192	19,335 22610
				6	64740	0	106122	72751	33,371	14,072 18357
				7	61191	0	99702	72751	26,951	9,714 14868
				8	58092	0	94274	72751	21,523	6,630 12119
				9	55187	0	89311	72751	16,560	4,360 9898
				10	52427	0	84818	72751	12,067	2,715 8104
				11	49805	0	80571	72751	7,820	1,504 6636
				12	47316	0	76565	72751	3,814	627 5436
				=====	=====	=====	=====	=====	=====	=====
					794850	0	1300486	884182	416,304	255,346 264960

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.82
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

76,500

\$/BBLRESV: 14.34 EQUIP VAL: 4,945
\$/BBLPROD: 0 WI OIL VAL: 99,280 RI OIL VAL: 103,018
WI PAYOUT: 4.1 GAS VAL: 156,066 GAS VAL: 161,942
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
=====

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.9 D B: 1.500 De/Dt: 15.0 / 5.0
GAS: 150.0 D B: 1.500 De/Dt: 10.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 104,550
LAST YR RI VAL: 96,020
LAST YR 8/8 VAL: 200,570

LAST YR OIL PROD: 1,398
LAST YR GAS PROD: 58,181

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 18A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 401968 - FLOWERS A 27 #2H FULL WI DECIMAL = .718750 #WELLS: 1
RRC#, WELL#.....: 284046 - 2H RRC DIST.: 10 FULL RI DECIMAL = .281250 DEPTH: 8017
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	1	1,200	32,064	0	68.73	2.85	2.85	.00	59280
ALT JOB#:	UNIT.....:	2	922	25,935	0	70.01	2.84	2.84	.00	46395
ALT LSE#:	HCG.....:	3	764	22,095	0	71.31	2.84	2.84	.00	39158
ALT RRC#:	GRAPH.....:	4	654	19,421	0	72.62	2.84	2.84	.00	34136
		5	578	17,434	0	73.99	2.83	2.83	.00	30738
		6	518	15,889	0	75.36	2.83	2.83	.00	28058

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====
---	-----	-----	-----	4,636	132,838	0		237,765

82 FT ELLIOTT CISD (HEM 1.000000 256,490

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	65681	0	124961	72000	52,961	48,962	45400
2	52940	0	99335	64152	35,183	27,800	31112
3	45101	0	84259	60334	23,925	16,157	22750
4	39643	0	73779	56744	17,035	9,833	17174
5	35462	0	66200	56177	10,023	4,945	13283
6	32319	0	60377	55616	4,761	2,007	10444
=====	271146	0	508911	365023	143,888	109,704	140163

\$/BBLRESV:	15.38	EQUIP VAL:	6,627		
\$/BBLPROD:	0	WI OIL VAL:	51,254	RI OIL VAL:	65,485
WI PAYOUT:	3.3	GAS VAL:	58,450	GAS VAL:	74,678
RI PAYOUT:	3.7	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28	8/8 VALUE:	256,490	WI TOTAL:	116,330	RI TOTAL:	140,160
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.11
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
72,000			
1			
10.0	1		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.9 D B: 1.400 De/Dt: 27.0 / 5.0
GAS: 100.0 D B: 1.500 De/Dt: 22.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 304,040
LAST YR RI VAL: 242,770
LAST YR 8/8 VAL: 546,810

LAST YR OIL PROD: 1,348
LAST YR GAS PROD: 42,381

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 18A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 401962 - BLACK JACK 14 #2H FULL WI DECIMAL = .793026 #WELLS: 1
RRC#, WELL#.....: 284052 - 2H RRC DIST.: 10 FULL RI DECIMAL = .206974 DEPTH: 8103
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	1	1,389	31,722	0	68.73	2.67	2.67	.00	75707
ALT JOB#:	UNIT.....:	2	1,113	24,726	0	70.01	2.66	2.66	.00	61793
ALT LSE#:	HCG.....:	3	914	19,713	0	71.31	2.66	2.66	.00	51687
ALT RRC#:	GRAPH.....:	4	766	16,016	0	72.62	2.65	2.65	.00	44114
		=====	=====	=====	=====					=====
			4,182	92,177	0					233,301

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
82	FT ELLIOTT CISD (HEM	1.000000	190,320	1	67168	0	142875	80000	62,875	58,128	34622

2	52158	0	113951	79200	34,751	27,459	23805
3	41584	0	93271	78408	14,863	10,038	16797
4	33658	0	77772	77623	149	85	12073
=====	=====	=====	=====	=====	=====	=====	=====
	194568	0	427869	315231	112,638	95,710	87297

\$/BBLRESV:	15.74	EQUIP VAL:	7,306				
\$/BBLPROD:	0	WI OIL VAL:	52,187	RI OIL VAL:	47,600		
WI PAYOUT:	2.4	GAS VAL:	43,523	GAS VAL:	39,697		
RI PAYOUT:	2.8	PRD VAL:	0	PRD VAL:	0		
				=====	=====		
8/8 VALUE:	190,320	WI TOTAL:	103,020	RI TOTAL:	87,300		

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.91	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.91	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
80,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	4.3 D	B: .600	De/Dt: 21.0 / 5.0
GAS:	99.0 D	B: .400	De/Dt: 23.0 / 5.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	31	VAL:	9,100
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 198,980
LAST YR RI VAL: 135,420
LAST YR 8/8 VAL: 334,400

LAST YR OIL PROD: 1,587
LAST YR GAS PROD: 41,739

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 18A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 401967 - FLOWERS A 27 #1H FULL WI DECIMAL = .718750 #WELLS: 1
RRC#, WELL#.....: 284059 - 1H RRC DIST.: 10 FULL RI DECIMAL = .281250 DEPTH: 8005
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	PRDCTN	GAS	PRDCTN	PRICE	PRICE	PRICE	REVENUE
1	1,352	50,034	0	68.73	2.77	2.77	.00	66788
2	1,236	42,882	0	70.01	2.77	2.77	.00	62195
3	1,143	37,903	0	71.31	2.77	2.77	.00	58583
4	1,067	34,196	0	72.62	2.77	2.77	.00	55693
5	1,000	31,306	0	73.99	2.76	2.76	.00	53180
6	944	28,975	0	75.36	2.76	2.76	.00	51132
7	894	27,049	0	75.36	2.76	2.76	.00	48424
8	849	25,423	0	75.36	2.76	2.76	.00	45986
9	807	24,028	0	75.36	2.76	2.76	.00	43711
10	767	22,819	0	75.36	2.76	2.76	.00	41545
11	729	21,678	0	75.36	2.76	2.76	.00	39486
12	693	20,594	0	75.36	2.76	2.76	.00	37536
13	658	19,564	0	75.36	2.76	2.76	.00	35641
14	625	18,586	0	75.36	2.76	2.76	.00	33853
15	594	17,657	0	75.36	2.76	2.76	.00	32174
=====								
	13,358	422,694	0					705,927

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	99615	0	166403	67500	98,903	91,436	60458
2	85375	0	147570	66825	80,745	63,803	46220
3	75463	0	134046	66156	67,890	45,850	36193
4	68082	0	123775	65495	58,280	33,641	28810
5	62103	0	115283	64840	50,443	24,887	23132
6	57479	0	108611	64191	44,420	18,730	18788
7	53658	0	102082	64192	37,890	13,656	15223
8	50433	0	96419	64192	32,227	9,927	12395
9	47666	0	91377	64192	27,185	7,157	10126
10	45267	0	86812	64192	22,620	5,091	8294
11	43004	0	82490	64192	18,298	3,520	6794
12	40853	0	78389	64192	14,197	2,334	5566
13	38810	0	74451	64192	10,259	1,441	4556
14	36870	0	70723	64192	6,531	784	3731
15	35027	0	67201	64192	3,009	308	3056
=====							
	839705	0	1545632	972735	572,897	322,565	283342

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

67,500

\$/BBLRESV: 15.34 EQUIP VAL: 4,272
\$/BBLPROD: 0 WI OIL VAL: 147,323 RI OIL VAL: 129,409
WI PAYOUT: 4.4 GAS VAL: 175,242 GAS VAL: 153,933
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
=====

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.9 D B: 1.500 De/Dt: 9.0 / 5.0
GAS: 150.0 D B: 1.600 De/Dt: 16.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,130
LAST YR RI VAL: 43,230
LAST YR 8/8 VAL: 92,360

LAST YR OIL PROD: 1,517
LAST YR GAS PROD: 60,053

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 18A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 401961 - BLACK JACK 14 #1H FULL WI DECIMAL = .793026 #WELLS: 1
RRC#, WELL#.....: 284092 - 1H RRC DIST.: 10 FULL RI DECIMAL = .206974 DEPTH: 8073
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	1	767	49,213	0	68.73	2.79	2.79	.00	41805
ALT JOB#:	UNIT.....:	2	514	37,609	0	70.01	2.79	2.79	.00	28537
ALT LSE#:	HCG.....:	3	353	30,087	0	71.31	2.78	2.78	.00	19962
ALT RRC#:	GRAPH.....:	4	248	24,069	0	72.62	2.78	2.78	.00	14282
		5	178	19,255	0	73.99	2.77	2.77	.00	10444

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	2,060	160,233	0				115,030
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82	FT ELLIOTT CISD (HEM	1.000000	259,430	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	108886	0	150691	65000	85,691	79,221	36517
				2	83212	0	111749	57915	53,834	42,538	23344
				3	66331	0	86293	51602	34,691	23,428	15540
				4	53064	0	67346	48532	18,814	10,860	10456
				5	42299	0	52743	45644	7,099	3,502	7059
					353792	0	468822	268693	200,129	159,549	92916

\$/BBLRESV:	23.96	EQUIP VAL:	6,958
\$/BBLPROD:	0	WI OIL VAL:	39,147
WI PAYOUT:	2.8	GAS VAL:	120,402
RI PAYOUT:	3.1	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	259,430	WI TOTAL:	166,510	RI TOTAL:	92,920
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MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.05
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,000		162	
1		27.0	1
10.0		20.0	99
5.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: .200 De/Dt: 34.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 708,560
LAST YR RI VAL: 266,370
LAST YR 8/8 VAL: 974,930

LAST YR OIL PROD: 1,113
LAST YR GAS PROD: 65,850

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 18A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST				RRC CO#: 211 HEMPHILL				LAST UPDATE: 7/11/2024 MNRLMASH			
LEASE#, NAME.....: 401966 - MADELINE 55-26 A #3H				FULL WI DECIMAL = .754968				#WELLS: 1			
RRC#, WELL#.....: 284457 - 3H RRC DIST.: 10				FULL RI DECIMAL = .245032				DEPTH: 8065			
OPERATOR#, AGENT#: 676084 - 40											
OPERATOR NAME....: PRESIDIO PETROLEUM L				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 40311100				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: HEMPHILL (DOUGLAS)				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1	3,521	190,284	0	68.73	2.89	2.89	.00
ALT JOB#: UNIT.....:				2	2,659	172,455	0	70.01	2.88	2.88	.00
ALT LSE#: HCG.....:				3	2,202	158,174	0	71.31	2.88	2.88	.00
ALT RRC#: GRAPH.....:				4	1,909	146,442	0	72.62	2.87	2.87	.00
				5	1,704	136,602	0	73.99	2.87	2.87	.00
				6	1,546	128,214	0	75.36	2.86	2.86	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	1,425	120,965	0	75.36	2.86	2.86	.00
-----				8	1,326	114,627	0	75.36	2.86	2.86	.00
82 FT ELLIOTT CISD (HEM 1.000000 2,585,500				9	1,243	108,896	0	75.36	2.86	2.86	.00
				10	1,173	103,451	0	75.36	2.86	2.86	.00
				11	1,114	98,278	0	75.36	2.86	2.86	.00
				12	1,058	93,364	0	75.36	2.86	2.86	.00
				13	1,005	88,696	0	75.36	2.86	2.86	.00
				14	955	84,261	0	75.36	2.86	2.86	.00
				15	907	80,048	0	75.36	2.86	2.86	.00
				16	862	76,046	0	75.36	2.86	2.86	.00
				17	819	72,244	0	75.36	2.86	2.86	.00
				18	778	68,632	0	75.36	2.86	2.86	.00
				19	739	65,200	0	75.36	2.86	2.86	.00
				20	702	61,940	0	75.36	2.86	2.86	.00
				21	667	58,843	0	75.36	2.86	2.86	.00
				22	634	55,901	0	75.36	2.86	2.86	.00
				23	602	53,106	0	75.36	2.86	2.86	.00
				24	572	50,451	0	75.36	2.86	2.86	.00
*** PARAMETERS ***				25	543	47,928	0	75.36	2.86	2.86	.00
MO SHIFT: 7 DISC: 17.0 YRS MAX: 28				26	516	45,532	0	75.36	2.86	2.86	.00
YRS FLAT: FMVF: 8/8 RES:				27	490	43,255	0	75.36	2.86	2.86	.00
				28	466	41,092	0	75.36	2.86	2.86	.00
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.15					32,137	2,564,927	0				1,787,607
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.15											
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	415173	0	597874	141000	456,874	422,380	180167
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	374970	0	515512	132610	382,902	302,557	133920
-----				3	343919	0	462468	124720	337,748	228,101	103569
141,000				4	317304	0	421966	117299	304,667	175,863	81465
-----				5	295983	0	391169	116126	275,043	135,695	65103
1				6	276841	0	364800	114964	249,836	105,348	52340
5.0 3				7	261189	0	342263	114965	227,298	81,921	42333
				8	247504	0	322946	114965	207,981	64,066	34434
				9	235129	0	305849	114965	190,884	50,256	28114
				10	223372	0	290109	114965	175,144	39,413	22988
				11	212203	0	275583	114965	160,618	30,891	18825
ALT JAN 1 HYPERBOLIC FORECAST:				12	201592	0	261786	114965	146,821	24,135	15416
OIL: 11.7 D B: 1.700 De/Dt: 30.0 / 5.0				13	191513	0	248692	114965	133,727	18,789	12625
GAS: 550.0 D B: 1.400 De/Dt: 10.0 / 5.0				14	181937	0	236271	114965	121,306	14,568	10340
PRD: M B: De/Dt: /				15	172840	0	224443	114965	109,478	11,237	8468
				16	164199	0	213242	114965	98,277	8,621	6935
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100				17	155990	0	202587	114965	87,622	6,570	5680
SERV WELLS: EQ SCH#: VAL:				18	148191	0	192455	114965	77,490	4,966	4652
INJ WELLS: EQ SCH#: VAL:				19	140780	0	182825	114965	67,860	3,717	3809
COMPRESSRS: HP: VAL:				20	133741	0	173681	114965	58,716	2,749	3119
OTHER EQ VALUE(RCNLD):				21	127054	0	165003	114965	50,038	2,002	2555
				22	120702	0	156773	114965	41,808	1,430	2093
				23	114667	0	148917	114965	33,952	992	1714
LAST YR WI VAL: 2,609,840				24	108934	0	141478	114965	26,513	662	1404
LAST YR RI VAL: 1,101,010				25	103487	0	134381	114965	19,416	414	1149
LAST YR 8/8 VAL: 3,710,850				26	98313	0	127670	114965	12,705	232	941
				27	93397	0	121275	114965	6,310	98	771
				28	88726	0	115239	114965	274	4	631
LAST YR OIL PROD: 4,662				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 207,520					5549650	0	7337257	3275949	4,061,308	1,737,677	845560
REMARKS1: PREV OP WAS TEMPLAR					\$/BBLRESV: 17.45		EQUIP VAL: 2,265				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 423,357		RI OIL VAL: 206,007		
MC1: S					WI PAYOUT: 4.9		GAS VAL: 1,314,318		GAS VAL: 639,552		
MC2: 18A					RI PAYOUT: 5.6		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 2,585,500		WI TOTAL: 1,739,940		RI TOTAL: 845,560		

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 402029 - GATLIN 3 #2H FULL WI DECIMAL = .817812 #WELLS: 1
RRC#, WELL#.....: 287945 - 2H RRC DIST.: 10 FULL RI DECIMAL = .182188 DEPTH: 8232
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	1,864	47,468	0	68.73	2.02	2.02	.00	104772
2	1,530	45,094	0	70.01	2.02	2.02	.00	87600
3	1,317	42,839	0	71.31	2.02	2.02	.00	76805
4	1,169	40,697	0	72.62	2.01	2.01	.00	69426
5	1,060	38,662	0	73.99	2.01	2.01	.00	64141
6	973	36,729	0	75.36	2.00	2.00	.00	59966
7	904	34,893	0	75.36	2.00	2.00	.00	55714
8	847	33,148	0	75.36	2.00	2.00	.00	52201
9	798	31,491	0	75.36	2.00	2.00	.00	49181
10	757	29,916	0	75.36	2.00	2.00	.00	46654
11	719	28,420	0	75.36	2.00	2.00	.00	44312
12	683	26,999	0	75.36	2.00	2.00	.00	42094
13	649	25,649	0	75.36	2.00	2.00	.00	39998
=====	=====	=====	=====	=====	=====	=====	=====	=====
13,270	462,005	0						792,864

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	78416	0	183188	110000	73,188	67,375	37729
2	74495	0	162095	98010	64,085	49,996	28534
3	70771	0	147576	92178	55,398	36,625	22203
4	66899	0	136325	86694	49,631	27,808	17529
5	63554	0	127695	81536	46,159	21,917	14035
6	60076	0	120042	80720	39,322	15,822	11276
7	57072	0	112786	80721	32,065	10,935	9055
8	54219	0	106420	80721	25,699	7,427	7303
9	51508	0	100689	80721	19,968	4,890	5905
10	48932	0	95586	80721	14,865	3,085	4792
11	46486	0	90798	80721	10,077	1,772	3891
12	44162	0	86256	80721	5,535	825	3158
13	41953	0	81951	80721	1,230	156	2565
=====	=====	=====	=====	=====	=====	=====	=====
758543	0	1551407	1114185	437,222	248,633	167975	

*** PARAMETERS ***

MO SHIFT: 7	DISC: 18.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.21
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.21
TYPE..(USNPQLHCT)..: P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 11.71	EQUIP VAL: 4,710
110,000	134			\$/BBLPROD: 0	WI OIL VAL: 127,067
				WI PAYOUT: 4.2	GAS VAL: 121,566
				RI PAYOUT: 5.0	PRD VAL: 0
1	5.0	99			
10.0	1			8/8 VALUE: 421,310	WI TOTAL: 253,340
5.0	3				RI TOTAL: 167,970

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.8 D B: 1.700 De/Dt: 21.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 357,270
LAST YR RI VAL: 193,460
LAST YR 8/8 VAL: 550,730

LAST YR OIL PROD: 2,477
LAST YR GAS PROD: 50,627

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLMASH

LEASE#, NAME.....: 402031 - GATLIN 3 #3H FULL WI DECIMAL = .817812 #WELLS: 1
RRC#, WELL#.....: 288091 - 3H RRC DIST.: 10 FULL RI DECIMAL = .182188 DEPTH: 8264
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	2	2,736	40,485	0	70.01	2.77	2.77	.00	156650		
ALT JOB#:	UNIT.....:	3	2,370	36,755	0	71.31	2.76	2.76	.00	138214		
ALT LSE#:	HCG.....:	4	2,113	33,827	0	72.62	2.76	2.76	.00	125490		
ALT RRC#:	GRAPH.....:	5	1,920	31,454	0	73.99	2.75	2.75	.00	116179		
		6	1,768	29,484	0	75.36	2.75	2.75	.00	108962		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,642	27,816	0	75.36	2.75	2.75	.00	101197
---	-----	-----	-----	8	1,540	26,380	0	75.36	2.75	2.75	.00	94911
82	FT ELLIOTT CISD (HEM	1.000000	973,010	9	1,453	25,061	0	75.36	2.75	2.75	.00	89549
				10	1,380	23,808	0	75.36	2.75	2.75	.00	85050
				11	1,311	22,618	0	75.36	2.75	2.75	.00	80797
				12	1,245	21,487	0	75.36	2.75	2.75	.00	76730
				13	1,183	20,413	0	75.36	2.75	2.75	.00	72909
				14	1,124	19,392	0	75.36	2.75	2.75	.00	69272
				15	1,068	18,422	0	75.36	2.75	2.75	.00	65821
				16	1,015	17,501	0	75.36	2.75	2.75	.00	62555
				17	964	16,626	0	75.36	2.75	2.75	.00	59412
				18	916	15,795	0	75.36	2.75	2.75	.00	56453
				19	870	15,005	0	75.36	2.75	2.75	.00	53618
				20	827	14,255	0	75.36	2.75	2.75	.00	50968
				=====	=====	=====						=====
					30,754	502,043	0					1,850,730

*** PARAMETERS ***				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		1	102980	0	288973	112500	176,473	164,561	60294
YRS FLAT:	FMVF:	8/8 RES:		2	91712	0	248362	100237	148,125	120,109	45456
				3	82962	0	221176	94273	126,903	89,480	35509
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.02			4	76353	0	201843	88664	113,179	69,395	28426
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.02			5	70740	0	186919	83388	103,531	55,198	23091
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			6	66309	0	175271	82555	92,716	42,985	18994
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			7	62558	0	163755	82555	81,200	32,736	15566
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			8	59328	0	154239	82555	71,684	25,130	12861
				9	56362	0	145911	82555	63,356	19,313	10673
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	53544	0	138594	82555	56,039	14,854	8892
-----	-----	-----	-----	11	50867	0	131664	82555	49,109	11,320	7411
112,500				12	48324	0	125054	82555	42,499	8,519	6174
-----	-----	-----	-----	13	45908	0	118817	82555	36,262	6,320	5145
1				14	43612	0	112884	82555	30,329	4,596	4288
10.0	1			15	41431	0	107252	82555	24,697	3,255	3574
5.0	3			16	39359	0	101914	82555	19,359	2,219	2979
				17	37392	0	96804	82555	14,249	1,420	2482
				18	35523	0	91976	82555	9,421	816	2069
				19	33746	0	87364	82555	4,809	363	1724
				20	32059	0	83027	82555	472	31	1437
ALT JAN 1 HYPERBOLIC FORECAST:				=====	=====	=====	=====	=====	=====	=====	=====
OIL: 10.2 D B: 1.700 De/Dt: 20.0 / 5.0					1131069	0	2981799	1717387	1,264,412	672,620	297045
GAS: 133.0 D B: 1.700 De/Dt: 12.0 / 5.0											
PRD: M B: De/Dt: /											

PROD WELLS: 1	EQ SCH#: 31	VAL: 9,100	\$/BBLRESV: 16.60	EQUIP VAL: 3,347	WI OIL VAL: 417,478	RI OIL VAL: 184,368
SERV WELLS:	EQ SCH#:	VAL:	\$/BBLPROD: 0	GAS VAL: 255,141	GAS VAL: 112,676	
INJ WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 5.1	PRD VAL: 0	PRD VAL: 0	
COMPRESSRS:	HP:	VAL:	RI PAYOUT: 6.1	=====	=====	=====
OTHER EQ VALUE(RCNLD):			8/8 VALUE: 973,010	WI TOTAL: 675,970	RI TOTAL: 297,040	

LAST YR WI VAL: 1,133,360
LAST YR RI VAL: 411,030
LAST YR 8/8 VAL: 1,544,390

LAST YR OIL PROD: 3,961
LAST YR GAS PROD: 50,739

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 998207 - SANDRA #1 FULL WI DECIMAL = .768155 #WELLS: 1
RRC#, WELL#.....: 172572 - 1 RRC DIST.: 10 FULL RI DECIMAL = .231845 DEPTH: 8320
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40316100
GAS FIELD NAME...: HEMPHILL, SOUTHEAST (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	7,810							
				\$/BBLRESV:	.00	EQUIP VAL:	7,807			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.35		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.35		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	8,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 8,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 203722 - FRYE #1412 FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 214609 - 1412 RRC DIST.: 10 FULL RI DECIMAL = .225000 DEPTH: 15050
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 43151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 9,760
02 WHEELER COUNTY 1.000000 9,760 \$/BBLRESV: .00 EQUIP VAL: 9,759
03 WHEELER CO RD & BRID 1.000000 9,760 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 9,760 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 9,760 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000 9,760
22 WHEELER ISD 1.000000 9,760 8/8 VALUE: 9,760 WI TOTAL: 9,760 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 203131 - BROWN #105 FULL WI DECIMAL = .782541 #WELLS: 1
RRC#, WELL#.....: 209398 - 105 RRC DIST.: 10 FULL RI DECIMAL = .217459 DEPTH: 19176
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 44858500
GAS FIELD NAME...: IVESTER (ATOKA)

ALT FRZ.:	ALT G\$ RRC:	1	0	21,046	0	69.11	1.99	1.99	.00	0
ALT JOB#:	UNIT.....:	2	0	19,572	0	70.40	1.99	1.99	.00	0
ALT LSE#:	HCG.....:	3	0	18,202	0	71.70	1.99	1.99	.00	0
ALT RRC#:	GRAPH.....:	4	0	16,928	0	73.03	1.98	1.98	.00	0
		5	0	15,743	0	74.38	1.98	1.98	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	91,491	0				0
-----	-------------------	---------	-----------	---	--------	---	--	--	--	---

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
01	WHEELER COUNTY APPRA	1.000000	64,660	1	0	21,046	0	69.11	1.99	1.99	.00
02	WHEELER COUNTY	1.000000	64,660	2	0	19,572	0	70.40	1.99	1.99	.00
03	WHEELER CO RD & BRID	1.000000	64,660	3	0	18,202	0	71.70	1.99	1.99	.00
04	WHEELER CO LATERAL R	1.000000	64,660	4	0	16,928	0	73.03	1.98	1.98	.00
05	WATER DISTRICT	1.000000	64,660	5	0	15,743	0	74.38	1.98	1.98	.00
10	HOSPITAL DISTRICT #1	1.000000	64,660								
25	KELTON ISD	1.000000	64,660								
				=====	=====	=====	=====	=====	=====	=====	=====
				142223	0	142223	122524	19,699	16,015		29533

\$/BBLRESV:	.00	EQUIP VAL:	19,116		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	16,015	GAS VAL:	29,533
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000		62	
		7.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 89,210
LAST YR RI VAL: 49,800
LAST YR 8/8 VAL: 139,010

LAST YR OIL PROD: 18
LAST YR GAS PROD: 22,695

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 205462 - KEITH #1058 FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 215351 - 1058 RRC DIST.: 10 FULL RI DECIMAL = .280000 DEPTH: 16300
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 44858500
GAS FIELD NAME...: IVESTER (ATOKA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 9,760
02 WHEELER COUNTY 1.000000 9,760 \$/BBLRESV: .00 EQUIP VAL: 9,759
03 WHEELER CO RD & BRID 1.000000 9,760 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 9,760 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 9,760 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
11 HOSPITAL DISTRICT #2 1.000000 9,760
25 KELTON ISD 1.000000 9,760 8/8 VALUE: 9,760 WI TOTAL: 9,760 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/17/2024 MNRLKLUM

LEASE#, NAME.....: 200426 - COLTHARP #1058 FULL WI DECIMAL = .716674 #WELLS: 1
RRC#, WELL#.....: 228811 - 1058 RRC DIST.: 10 FULL RI DECIMAL = .283326 DEPTH: 17700
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 44858500
GAS FIELD NAME...: IVESTER (ATOKA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	196	34,870	0	69.11	2.63	2.63	9708
				2	156	33,823	0	70.40	2.62	2.62	7911
				3	125	32,809	0	71.70	2.62	2.62	6446
				4	100	31,824	0	73.03	2.61	2.61	5252
				5	80	30,870	0	74.38	2.61	2.61	4279
				6	64	29,944	0	75.77	2.60	2.60	3488
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	51	29,045	0	75.77	2.60	2.60	2790
---	-----	-----	-----	8	41	28,174	0	75.77	2.60	2.60	2232
01	WHEELER COUNTY APPRA	1.000000	322,720	9	32	27,329	0	75.77	2.60	2.60	1786
02	WHEELER COUNTY	1.000000	322,720	10	26	26,509	0	75.77	2.60	2.60	1428
03	WHEELER CO RD & BRID	1.000000	322,720	11	21	25,713	0	75.77	2.60	2.60	1143
04	WHEELER CO LATERAL R	1.000000	322,720	12	16	24,942	0	75.77	2.60	2.60	914
05	WATER DISTRICT	1.000000	322,720	13	13	24,194	0	75.77	2.60	2.60	731
11	HOSPITAL DISTRICT #2	1.000000	322,720	14	10	23,468	0	75.77	2.60	2.60	585
25	KELTON ISD	1.000000	322,720	15	8	22,764	0	75.77	2.60	2.60	468
				16	6	22,081	0	75.77	2.60	2.60	374
				17	5	21,419	0	75.77	2.60	2.60	300
				18	4	20,776	0	75.77	2.60	2.60	240
				=====	=====	=====					=====
					954	490,554	0				50,075

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	65725	0	75433	40000	35,433	27930
				2	63511	0	71422	39600	31,822	23198
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		3	61605	0	68051	39204	28,847	19388
YRS FLAT:	FMVF:	8/8 RES:		4	59529	0	64781	38811	25,970	16189
				5	57743	0	62022	38423	23,599	13597
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.86			6	55796	0	59284	38039	21,245	11401
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.86			7	54122	0	56912	38040	18,872	9601
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			8	52499	0	54731	38040	16,691	8098
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	50924	0	52710	38040	14,670	6842
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	49396	0	50824	38040	12,784	5787
				11	47914	0	49057	38040	11,017	4900
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	46477	0	47391	38040	9,351	4152
-----	-----	-----	-----	13	45082	0	45813	38040	7,773	3521
40,000	.6	97		14	43730	0	44315	38040	6,275	2987
-----	-----	-----	-----	15	42418	0	42886	38040	4,846	2536
20.0 99	3.0 99			16	41146	0	41520	38040	3,480	2153
				17	39911	0	40211	38040	2,171	1830
				18	38714	0	38954	38040	914	1555
				=====	=====	=====	=====	=====	=====	=====
					916242	0	966317	690557	275,760	165665

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: / \$/BBLRESV: 11.15 EQUIP VAL: 10,138
GAS: D B: De/Dt: / \$/BBLPROD: 17,705 WI OIL VAL: 7,613 RI OIL VAL: 8,585
PRD: M B: De/Dt: / WI PAYOUT: 5.5 GAS VAL: 139,299 GAS VAL: 157,080
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000 8/8 VALUE: 322,720 WI TOTAL: 157,050 RI TOTAL: 165,670
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 294,840
LAST YR RI VAL: 224,510
LAST YR 8/8 VAL: 519,350

LAST YR OIL PROD: 154
LAST YR GAS PROD: 35,667

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400125 - BASS #3059 FULL WI DECIMAL = .782674 #WELLS: 1
RRC#, WELL#.....: 231222 - 3059 RRC DIST.: 10 FULL RI DECIMAL = .217326 DEPTH: 15800
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 44858500
GAS FIELD NAME...: IVESTER (ATOKA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	9,506	0	69.11	2.07	2.07	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	9,506	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				15401	0	15401	15000	401	374	4005	
01				=====	=====	=====	=====	=====	=====	=====	=====
02				15401	0	15401	15000	401	374	4005	
03				=====	=====	=====	=====	=====	=====	=====	=====
04				=====	=====	=====	=====	=====	=====	=====	=====
05				=====	=====	=====	=====	=====	=====	=====	=====
10				=====	=====	=====	=====	=====	=====	=====	=====
25				=====	=====	=====	=====	=====	=====	=====	=====
8/8 VALUE:				27,620		WI TOTAL:	23,610		RI TOTAL:	4,010	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 33.0 D B: 1.484 De/Dt: 35.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,300
LAST YR RI VAL: 6,670
LAST YR 8/8 VAL: 30,970

LAST YR OIL PROD:
LAST YR GAS PROD: 14,975

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400171 - AUSTIN #1 FULL WI DECIMAL = .774948 #WELLS: 1
RRC#, WELL#.....: 232623 - 1 RRC DIST.: 10 FULL RI DECIMAL = .225052 DEPTH: 15790
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 44858500
GAS FIELD NAME...: IVESTER (ATOKA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 9,760
02 WHEELER COUNTY 1.000000 9,760 \$/BBLRESV: .00 EQUIP VAL: 9,759
03 WHEELER CO RD & BRID 1.000000 9,760 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 9,760 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 9,760 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000 9,760
25 KELTON ISD 1.000000 9,760 8/8 VALUE: 9,760 WI TOTAL: 9,760 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400320 - BASS-CALCOTE #2059 FULL WI DECIMAL = .748854 #WELLS: 1
RRC#, WELL#.....: 235263 - 2059 RRC DIST.: 10 FULL RI DECIMAL = .251146 DEPTH: 16400
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 44858500
GAS FIELD NAME...: IVESTER (ATOKA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	24,400								
02	WHEELER COUNTY	1.000000	24,400	\$/BBLRESV:	.00	EQUIP VAL:	24,398				
03	WHEELER CO RD & BRID	1.000000	24,400	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	24,400	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	24,400	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
10	HOSPITAL DISTRICT #1	1.000000	24,400				=====				=====
25	KELTON ISD	1.000000	24,400	8/8 VALUE:	24,400	WI TOTAL:	24,400	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD: 82
LAST YR GAS PROD: 19,179

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400482 - KEITH #2058 FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 244492 - 2058 RRC DIST.: 10 FULL RI DECIMAL = .280000 DEPTH: 16697
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 44858500
GAS FIELD NAME...: IVESTER (ATOKA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 9,760
02 WHEELER COUNTY 1.000000 9,760 \$/BBLRESV: .00 EQUIP VAL: 9,759
03 WHEELER CO RD & BRID 1.000000 9,760 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 9,760 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 9,760 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000 9,760
25 KELTON ISD 1.000000 9,760 8/8 VALUE: 9,760 WI TOTAL: 9,760 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 25750 - WOODS IMA #1 FULL WI DECIMAL = .777837 #WELLS: 1
RRC#, WELL#.....: 98865 - 1 RRC DIST.: 10 FULL RI DECIMAL = .222163 DEPTH: 17150

OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 49118200
GAS FIELD NAME...: KEY (MORROW, UP.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 9,760
02 WHEELER COUNTY 1.000000 9,760 \$/BBLRESV: .00 EQUIP VAL: 9,759
03 WHEELER CO RD & BRID 1.000000 9,760 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 9,760 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 9,760 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000 9,760
28 FORT ELLIOTT ISD 1.000000 9,760 8/8 VALUE: 9,760 WI TOTAL: 9,760 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 5850 - KEY #2 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 104742 - 2 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 16316
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 49118200
GAS FIELD NAME...: KEY (MORROW, UP.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760								
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759				
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
10	HOSPITAL DISTRICT #1	1.000000	9,760				=====				=====
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/18/2024 MNRLTSIF

LEASE#, NAME.....: 50195 - BRITT 3 #1 FULL WI DECIMAL = .795021 #WELLS: 1
RRC#, WELL#.....: 100050 - 1 RRC DIST.: 10 FULL RI DECIMAL = .204979 DEPTH: 16442
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 49120500
GAS FIELD NAME...: KEY WEST (MORROW UPPER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	118,112	0	69.11	1.57	1.57	.00	0
				2	0	112,206	0	70.40	1.57	1.57	.00	0
				3	0	106,596	0	71.70	1.57	1.57	.00	0
				4	0	101,266	0	73.03	1.56	1.56	.00	0
				5	0	96,202	0	74.38	1.56	1.56	.00	0
				6	0	91,392	0	75.77	1.56	1.56	.00	0
				7	0	86,823	0	75.77	1.56	1.56	.00	0
				8	0	82,482	0	75.77	1.56	1.56	.00	0
01	WHEELER COUNTY APPRA	1.000000	730,550	9	0	78,357	0	75.77	1.56	1.56	.00	0
02	WHEELER COUNTY	1.000000	730,550	10	0	74,440	0	75.77	1.56	1.56	.00	0
03	WHEELER CO RD & BRID	1.000000	730,550	11	0	70,718	0	75.77	1.56	1.56	.00	0
04	WHEELER CO LATERAL R	1.000000	730,550	12	0	67,182	0	75.77	1.56	1.56	.00	0
05	WATER DISTRICT	1.000000	730,550	13	0	63,823	0	75.77	1.56	1.56	.00	0
10	HOSPITAL DISTRICT #1	1.000000	730,550	14	0	60,631	0	75.77	1.56	1.56	.00	0
28	FORT ELLIOTT ISD	1.000000	730,550	15	0	57,600	0	75.77	1.56	1.56	.00	0

				16	0	54,720	0	75.77	1.56	1.56	.00	0
				17	0	51,984	0	75.77	1.56	1.56	.00	0
				18	0	49,385	0	75.77	1.56	1.56	.00	0
				19	0	46,915	0	75.77	1.56	1.56	.00	0
				20	0	44,569	0	75.77	1.56	1.56	.00	0
				21	0	42,341	0	75.77	1.56	1.56	.00	0
				22	0	40,224	0	75.77	1.56	1.56	.00	0
				23	0	38,213	0	75.77	1.56	1.56	.00	0
				24	0	36,302	0	75.77	1.56	1.56	.00	0
*** PARAMETERS ***				25	0	34,487	0	75.77	1.56	1.56	.00	0
				26	0	32,763	0	75.77	1.56	1.56	.00	0
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	31,124	0	75.77	1.56	1.56	.00	0
YRS FLAT:	FMVF:	8/8 RES:		28	0	29,568	0	75.77	1.56	1.56	.00	0

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
-----	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
				1	147425	0	147425	40000	107,425	100,174	35600
				2	140054	0	140054	39600	100,454	81,455	29667
				3	133051	0	133051	39204	93,847	66,172	24722
40,000		332		4	125594	0	125594	38811	86,783	53,210	20471
				5	119314	0	119314	38423	80,891	43,127	17059
		5.0 99		6	113348	0	113348	38039	75,309	34,914	14215
				7	107681	0	107681	38040	69,641	28,076	11846
				8	102297	0	102297	38040	64,257	22,526	9872
				9	97182	0	97182	38040	59,142	18,029	8227
				10	92323	0	92323	38040	54,283	14,389	6856
				11	87707	0	87707	38040	49,667	11,448	5713
				12	83321	0	83321	38040	45,281	9,076	4761

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	1,446,060			24	45024	0	45024	38040	6,984	262	534
LAST YR RI VAL:	478,140			25	42772	0	42772	38040	4,732	154	445
LAST YR 8/8 VAL:	1,924,200			26	40634	0	40634	38040	2,594	73	371
				27	38602	0	38602	38040	562	14	309
				28	36672	0	36672	38040	-1,368	-29	257
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	121,808				2235637	0	2235637	1070957	1,164,680	512,795	211526

REMARKS1: PREV OP WAS TEMPLAR \$/BBLRESV: .00 EQUIP VAL: 6,224
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.7 GAS VAL: 512,795 GAS VAL: 211,526
MC1: RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0
MC2: =====
8/8 VALUE: 730,550 WI TOTAL: 519,020 RI TOTAL: 211,530

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400130 - BLASDEL #1-44 FULL WI DECIMAL = .775781 #WELLS: 1
RRC#, WELL#.....: 231472 - 144 RRC DIST.: 10 FULL RI DECIMAL = .224219 DEPTH: 14250
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 49689280
GAS FIELD NAME...: KIRSTEN (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	3,078	0	69.11	2.48	2.48	.00	0
ALT RRC#:	GRAPH.....:	2	0	2,731	0	70.40	2.47	2.47	.00	0
		3	0	2,460	0	71.70	2.47	2.47	.00	0
		=====	=====	=====						=====
			0	8,269	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	19,490	--							
02	WHEELER COUNTY	1.000000	19,490	1	5922	0	5922	4500	1,422	1,326	1603
03	WHEELER CO RD & BRID	1.000000	19,490	2	5233	0	5233	4455	778	631	1242
04	WHEELER CO LATERAL R	1.000000	19,490	3	4714	0	4714	4410	304	214	982
05	WATER DISTRICT	1.000000	19,490		=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	19,490		15869	0	15869	13365	2,504	2,171	3827
22	WHEELER ISD	1.000000	19,490								
					\$/BBLRESV: .00		EQUIP VAL: 13,488				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 2,171		GAS VAL: 3,827		
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	19,490	WI TOTAL:	15,660	RI TOTAL:	3,830	

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.70		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.70		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
4,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	9.0 D B: 1.008	De/Dt: 11.8	/ 5.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 31	VAL: 16,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,220
LAST YR RI VAL: 2,270
LAST YR 8/8 VAL: 17,490

LAST YR OIL PROD:
LAST YR GAS PROD: 3,101

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400200 - BLASDEL #1043 FULL WI DECIMAL = .775781 #WELLS: 1
RRC#, WELL#.....: 233212 - 1043 RRC DIST.: 10 FULL RI DECIMAL = .224219 DEPTH: 14270

OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 49689280
GAS FIELD NAME...: KIRSTEN (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 15,610
02 WHEELER COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614
03 WHEELER CO RD & BRID 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000 15,610
22 WHEELER ISD 1.000000 15,610 8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.83
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,000 13

45.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 75
LAST YR GAS PROD: 444

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400473 - BLASDEL #104 FULL WI DECIMAL = .773828 #WELLS: 1
RRC#, WELL#.....: 236232 - 104 RRC DIST.: 10 FULL RI DECIMAL = .226172 DEPTH: 14130
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 49689280
GAS FIELD NAME...: KIRSTEN (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	0	10,208	0	69.11	2.09	2.09	.00	0
ALT JOB#:	UNIT.....:	2	0	9,493	0	70.40	2.08	2.08	.00	0
ALT LSE#:	HCG.....:	3	0	8,828	0	71.70	2.08	2.08	.00	0
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			0	28,529	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	28,500	--	-----	-----	-----	-----	-----	-----	-----
02	WHEELER COUNTY	1.000000	28,500	1	16509	0	16509	14000	2,509	2,340	4519
03	WHEELER CO RD & BRID	1.000000	28,500	2	15280	0	15280	13860	1,420	1,151	3669
04	WHEELER CO LATERAL R	1.000000	28,500	3	14211	0	14211	13721	490	345	2993
05	WATER DISTRICT	1.000000	28,500	=====	=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	28,500		46000	0	46000	41581	4,419	3,836	11181
22	WHEELER ISD	1.000000	28,500								
				\$/BBLRESV: .00		EQUIP VAL: 13,488					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 3,836		GAS VAL: 11,181			
				RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		28,500	WI TOTAL:	17,320	RI TOTAL:	11,180	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,000 29

7.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,960
LAST YR RI VAL: 17,550
LAST YR 8/8 VAL: 40,510

LAST YR OIL PROD:
LAST YR GAS PROD: 10,798

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 402038 - DOBBS FINSTERWALD #7051A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 9728 - 7051A RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13670
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
OIL FIELD#.....: 53878250
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
01	WHEELER COUNTY APPRA	1.000000	39,380	1	512	961	0	69.22	2.19	2.19	.00	26580
02	WHEELER COUNTY	1.000000	39,380	2	394	739	0	70.50	2.19	2.19	.00	20845
03	WHEELER CO RD & BRID	1.000000	39,380		=====	=====	=====					=====
04	WHEELER CO LATERAL R	1.000000	39,380		906	1,700	0					47,425
05	WATER DISTRICT	1.000000	39,380									
10	HOSPITAL DISTRICT #1	1.000000	39,380									
28	FORT ELLIOTT ISD	1.000000	39,380									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					1578	0	28158	20000	8,158	7,479	8640	
					1215	0	22060	20000	2,060	1,587	5736	
					=====	=====	=====	=====	=====	=====	=====	=====
					2793	0	50218	40000	10,218	9,066	14376	
					\$/BBLRESV: 12.61		EQUIP VAL:	15,933				
					\$/BBLPROD: 7,135		WI OIL VAL:	8,562		RI OIL VAL:	13,576	
					WI PAYOUT: .0		GAS VAL:	504		GAS VAL:	800	
					RI PAYOUT: 1.7		PRD VAL:	0		PRD VAL:	0	
								=====			=====	
					8/8 VALUE:	39,380	WI TOTAL:	25,000		RI TOTAL:	14,380	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 1.6 3

23.0 99 23.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,570
LAST YR RI VAL:
LAST YR 8/8 VAL: 17,570

LAST YR OIL PROD: 150
LAST YR GAS PROD: 304

REMARKS1: **RECLASS FROM RRC 228755**
REMARKS2: PREV OP TEMPLAR
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST

RRC CO#: 483 WHEELER

LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401491 - ALEXANDRA 47 #2

FULL WI DECIMAL = .812500

#WELLS: 1

RRC#, WELL#.....: 268630 - 2 RRC DIST.: 10

FULL RI DECIMAL = .187500

DEPTH: 13000

OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L

GAS FIELD#.....: 53923600

GAS FIELD NAME...: LISTER (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 15,610

02 WHEELER COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614

03 WHEELER CO RD & BRID 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

04 WHEELER CO LATERAL R 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

05 WATER DISTRICT 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

11 HOSPITAL DISTRICT #2 1.000000 15,610

25 KELTON ISD 1.000000 15,610 8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.42

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

61,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: D B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610

LAST YR RI VAL:

LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 67

LAST YR GAS PROD: 650

REMARKS1: PREV OP APACHE

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400652 - LOTT #1516 FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 251183 - 1516 RRC DIST.: 10 FULL RI DECIMAL = .225000 DEPTH: 14685
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 55072360
GAS FIELD NAME...: LOTT RANCH (GRANITE WASH CONS.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 168,520
02 WHEELER COUNTY 1.000000 168,520
03 WHEELER CO RD & BRID 1.000000 168,520
04 WHEELER CO LATERAL R 1.000000 168,520
05 WATER DISTRICT 1.000000 168,520
10 HOSPITAL DISTRICT #1 1.000000 168,520
28 FORT ELLIOTT ISD 1.000000 168,520

01 673 13,851 0 69.11 2.52 2.52 .00 36046
02 572 12,465 0 70.40 2.52 2.52 .00 31211
03 486 11,219 0 71.70 2.51 2.51 .00 27019
04 413 10,097 0 73.03 2.51 2.51 .00 23392
05 351 9,087 0 74.38 2.50 2.50 .00 20251
06 298 8,178 0 75.77 2.50 2.50 .00 17535
07 253 7,360 0 75.77 2.50 2.50 .00 14905

01 3,046 72,257 0 170,359
02 24346 0 55557 26730 28,827 23,375 13251
03 21824 0 48843 26462 22,381 15,781 10219
04 19642 0 43034 26198 16,836 10,322 7898
05 17607 0 37858 25936 11,922 6,356 6095
06 15847 0 33382 25676 7,706 3,572 4714
07 14262 0 29167 25677 3,490 1,407 3613
140579 0 310938 183679 127,259 94,474 62947

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
27,000 2.0 40
15.0 99 10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,990
LAST YR RI VAL: 18,910
LAST YR 8/8 VAL: 44,900

LAST YR OIL PROD: 236
LAST YR GAS PROD: 7,003

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/18/2024 MNRLTSIF

LEASE#, NAME.....: 400829 - CARR 1 #2H	FULL WI DECIMAL = .812500	#WELLS: 1
RRC#, WELL#.....: 255809 - 2H RRC DIST.: 10	FULL RI DECIMAL = .187500	DEPTH: 15825

OPERATOR#. AGENT#: 676084 - 40

OPERATOR NAME.....: PRESIDIO PETROLEUM I

GAS FIELD#.....: 55072360

GAS FIELD NAME...: LOTT RANCH (GRANITE WASH CONS.

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====

ALT JOB#:	UNIT.....:	837	46,834	0	46,999
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ALT LSE#:	HCG.....:								
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
-----	-------------------	---------	-----------

---	-----	-----	-----	1	70778	0	117777	105000	12,777	11,914	25455
-----	-------	-------	-------	---	-------	---	--------	--------	--------	--------	-------

[illegible]

02	WHEELER COUNTY	1.000000	60,610	70778	0	117777	105000	12,777	11,914	25455
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03	WHEELER CO RD & BRID	1.000000	60,610
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04	WHEELER CO LATERAL R	1.000000	60,610	\$/BBLRESV:	7.00	EQUIP VAL:	23,236
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05	WATER DISTRICT	1.000000	60,610	\$/BBLPROD: 2,341	WI OIL VAL: 4,754	RI OIL VAL: 10,158
----	----------------	----------	--------	-------------------	-------------------	--------------------

10	HOSPITAL DISTRICT #1	1.000000	60,610	WI PAYOUT:	.0	GAS VAL:	7,160	GAS VAL:	15,297
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.03

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03

TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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105,000	2.5	140
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ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: D B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ SCH#:	VAL:
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COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,420

LAST YR RI VAL: 28,510

LAST YR 8/8 VAL: 75,930

LAST YR OIL PROD: 1,012

LAST YR GAS PROD: 52,161

REMARKS1: PREV OP WAS TEMPLAR

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400844 - LUNSFORD 3 #4H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 257677 - 4H RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 19530
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 55072360
GAS FIELD NAME...: LOTT RANCH (GRANITE WASH CONS.

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.33	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.33	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
62,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD: 242
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/22/2024 MNRLTSIF

LEASE#, NAME.....: 400976 - WHITNEY 4 #2H FULL WI DECIMAL = .811275 #WELLS: 1
RRC#, WELL#.....: 261461 - 2H RRC DIST.: 10 FULL RI DECIMAL = .188725 DEPTH: 11174
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 55072360
GAS FIELD NAME...: LOTT RANCH (GRANITE WASH CONS.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	393	58,528	0	75.77	3.03	3.03	.00	24203
---	-----	-----	-----	8	334	54,431	0	75.77	3.03	3.03	.00	20573
01	WHEELER COUNTY APPRA	1.000000	1,072,130	9	284	50,620	0	75.77	3.03	3.03	.00	17487
02	WHEELER COUNTY	1.000000	1,072,130	10	241	47,077	0	75.77	3.03	3.03	.00	14864
03	WHEELER CO RD & BRID	1.000000	1,072,130	11	205	43,782	0	75.77	3.03	3.03	.00	12634
04	WHEELER CO LATERAL R	1.000000	1,072,130	12	174	40,717	0	75.77	3.03	3.03	.00	10739
05	WATER DISTRICT	1.000000	1,072,130	13	148	37,867	0	75.77	3.03	3.03	.00	9128
10	HOSPITAL DISTRICT #1	1.000000	1,072,130	14	126	35,216	0	75.77	3.03	3.03	.00	7759
28	FORT ELLIOTT ISD	1.000000	1,072,130	15	107	32,751	0	75.77	3.03	3.03	.00	6595

6,345 857,186 0 376,421

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 243653 0 302187 85500 216,687 202,061 65841
2 208169 0 258852 84645 174,207 141,260 49471
3 193598 0 237474 83798 153,676 108,358 39812

*** PARAMETERS ***

4 179455 0 217441 82961 134,480 82,455 31977
5 166345 0 199230 82131 117,099 62,433 25700
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 6 154700 0 183175 81309 101,866 47,227 20728
YRS FLAT: FMVF: 8/8 RES: 7 143871 0 168074 81310 86,764 34,979 16683

8 133800 0 154373 81310 73,063 25,613 13441
9 124434 0 141921 81310 60,611 18,477 10840
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.33 10 115724 0 130588 81310 49,278 13,063 8750
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33 11 107623 0 120257 81310 38,947 8,977 7068
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5 12 100090 0 110829 81310 29,519 5,917 5714
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 13 93083 0 102211 81310 20,901 3,643 4623
PRD WELLHEAD PRICE: ADDL GAS PRICES? N 14 86568 0 94327 81310 13,017 1,972 3742

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D 15 80508 0 87103 81310 5,793 764 3030

85,500 3.1 257 2131621 0 2508042 1232134 1,275,908 757,199 307420

15.0 99 7.0 99 \$/BBLRESV: 22.08 EQUIP VAL: 7,511
\$/BBLPROD: 45,186 WI OIL VAL: 113,644 RI OIL VAL: 46,139
WI PAYOUT: 4.7 GAS VAL: 643,554 GAS VAL: 261,281
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,072,130 WI TOTAL: 764,710 RI TOTAL: 307,420

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,664,060
LAST YR RI VAL: 574,560
LAST YR 8/8 VAL: 2,238,620

LAST YR OIL PROD: 1,117
LAST YR GAS PROD: 87,722

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: HIGH COST TIGHT GAS
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/18/2024 MNRLTSIF

LEASE#, NAME.....: 401037 - LUNSFORD 3 #8H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 262178 - 8H RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 11494
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 55072360
GAS FIELD NAME...: LOTT RANCH (GRANITE WASH CONS.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---
01	WHEELER COUNTY APPRA	1.000000	850,610	1	2,655	64,768	0	69.11	2.63	2.63	.00			149083
02	WHEELER COUNTY	1.000000	850,610	2	2,495	59,586	0	70.40	2.62	2.62	.00			142754
03	WHEELER CO RD & BRID	1.000000	850,610	3	2,345	54,819	0	71.70	2.62	2.62	.00			136667
04	WHEELER CO LATERAL R	1.000000	850,610	4	2,205	50,434	0	73.03	2.61	2.61	.00			130850
05	WATER DISTRICT	1.000000	850,610	5	2,072	46,399	0	74.38	2.61	2.61	.00			125272
10	HOSPITAL DISTRICT #1	1.000000	850,610	6	1,948	42,687	0	75.77	2.60	2.60	.00			119957
28	FORT ELLIOTT ISD	1.000000	850,610	7	1,831	39,272	0	75.77	2.60	2.60	.00			112759
				8	1,721	36,130	0	75.77	2.60	2.60	.00			105994
				9	1,618	33,240	0	75.77	2.60	2.60	.00			99634
				10	1,521	30,580	0	75.77	2.60	2.60	.00			93656
				11	1,430	28,134	0	75.77	2.60	2.60	.00			88036
				12	1,344	25,883	0	75.77	2.60	2.60	.00			82754
				13	1,263	23,813	0	75.77	2.60	2.60	.00			77789
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					24,448	535,745								1,465,205

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	138401	0	287484	198000	89,484	83,443	62136
2	126845	0	269599	156816	112,783	91,453	51114
3	116697	0	253364	124198	129,166	91,076	42136
4	106952	0	237802	122956	114,846	70,416	34692
5	98396	0	223668	121726	101,942	54,351	28623
6	90177	0	210134	120508	89,626	41,553	23588
7	82963	0	195722	120509	75,213	30,322	19272
8	76326	0	182320	120509	61,811	21,669	15748
9	70220	0	169854	120509	49,345	15,042	12870
10	64602	0	158258	120509	37,749	10,006	10519
11	59434	0	147470	120509	26,961	6,214	8598
12	54679	0	137433	120509	16,924	3,392	7028
13	50305	0	128094	120509	7,585	1,322	5747
	=====	=====	=====	=====	=====	=====	=====
	1135997	0	2601202	1687767	913,435	520,259	322071

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 14.75	EQUIP VAL: 8,281		
-----	-----	-----	-----	\$/BBLPROD: 48,088	WI OIL VAL: 293,051	RI OIL VAL: 181,416	
198,000	7.5	185		WI PAYOUT: 4.8	GAS VAL: 227,208	GAS VAL: 140,655	
-----	-----	-----	-----	RI PAYOUT: 5.6	PRD VAL: 0	PRD VAL: 0	
1	6.0 99	8.0 99			=====	=====	=====
20.0 2				8/8 VALUE: 850,610	WI TOTAL: 528,540	RI TOTAL: 322,070	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 887,040
LAST YR RI VAL: 432,460
LAST YR 8/8 VAL: 1,319,500

LAST YR OIL PROD: 2,728
LAST YR GAS PROD: 72,557

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401108 - LUNSFORD 3 #6H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 263138 - 6H RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 11261
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 55072360
GAS FIELD NAME...: LOTT RANCH (GRANITE WASH CONS.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JURISDICTION NAME	PERCENT	8/8 VALUE	7	316	23,553	0	75.77	3.13	3.13	.00	19495
-----	-----	-----	8	253	20,256	0	75.77	3.13	3.13	.00	15596
01 WHEELER COUNTY APPRA	1.000000	662,970	9	202	17,420	0	75.77	3.13	3.13	.00	12477
02 WHEELER COUNTY	1.000000	662,970	10	162	14,981	0	75.77	3.13	3.13	.00	9981
03 WHEELER CO RD & BRID	1.000000	662,970	=====								=====
04 WHEELER CO LATERAL R	1.000000	662,970	5,387		323,823	0	316,668				
05 WATER DISTRICT	1.000000	662,970									
10 HOSPITAL DISTRICT #1	1.000000	662,970	WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
28 FORT ELLIOTT ISD	1.000000	662,970	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.45 \$/BBLRESV: 30.39 EQUIP VAL: 9,586
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.45 \$/BBLPROD: 44,248 WI OIL VAL: 133,008 RI OIL VAL: 47,791
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.9 GAS VAL: 347,668 GAS VAL: 124,920
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 662,970 WI TOTAL: 490,260 RI TOTAL: 172,710

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
49,000	3.7	172	
3	20.0 99	14.0 99	
5.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 329,890
LAST YR RI VAL: 114,190
LAST YR 8/8 VAL: 444,080

LAST YR OIL PROD: 1,386
LAST YR GAS PROD: 63,390

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 12A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 206030 - HORN #1049 FULL WI DECIMAL = .803319 #WELLS: 1
RRC#, WELL#.....: 186636 - 1049 RRC DIST.: 10 FULL RI DECIMAL = .196681 DEPTH: 14940
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 55072750
GAS FIELD NAME...: LOTT RANCH (14500)

ALT FRZ.:	ALT G\$ RRC:	1	103	25,259	0	69.11	2.36	2.36	.00	5718
ALT JOB#:	UNIT.....:	2	90	23,996	0	70.40	2.36	2.36	.00	5126
ALT LSE#:	HCG.....:	3	79	22,796	0	71.70	2.35	2.35	.00	4594
ALT RRC#:	GRAPH.....:	4	70	21,656	0	73.03	2.35	2.35	.00	4118
		5	61	20,573	0	74.38	2.35	2.35	.00	3691
		6	54	19,544	0	75.77	2.35	2.35	.00	3308

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
01	WHEELER COUNTY APPRA	1.000000	232,980	7	47		18,567	0	75.77	2.35	2.35	.00	2911
02	WHEELER COUNTY	1.000000	232,980	8	42		17,639	0	75.77	2.35	2.35	.00	2562
03	WHEELER CO RD & BRID	1.000000	232,980	9	37		16,757	0	75.77	2.35	2.35	.00	2255
04	WHEELER CO LATERAL R	1.000000	232,980	10	32		15,919	0	75.77	2.35	2.35	.00	1984
05	WATER DISTRICT	1.000000	232,980	11	28		15,123	0	75.77	2.35	2.35	.00	1746
10	HOSPITAL DISTRICT #1	1.000000	232,980	12	25		14,367	0	75.77	2.35	2.35	.00	1536
28	FORT ELLIOTT ISD	1.000000	232,980	13	22		13,648	0	75.77	2.35	2.35	.00	1352
				14	19		12,966	0	75.77	2.35	2.35	.00	1190
				15	17		12,318	0	75.77	2.35	2.35	.00	1047
				16	15		11,702	0	75.77	2.35	2.35	.00	921
				17	13		11,117	0	75.77	2.35	2.35	.00	811
				18	11		10,561	0	75.77	2.35	2.35	.00	713
				19	10		10,033	0	75.77	2.35	2.35	.00	628
				20	9		9,531	0	75.77	2.35	2.35	.00	552
				21	7		9,054	0	75.77	2.35	2.35	.00	486
				=====				=====					=====
					791		333,126	0					47,249

*** PARAMETERS ***

MO SHIFT:	6	DISC:	15.0	YRS MAX:	28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:		FMVF:		8/8 RES:		---	---	---	---	---	---	---	---
						1	47887	0	53605	18000	35,605	33,202	12292
						2	45492	0	50618	17820	32,798	26,595	10182
OIL WELLHEAD PRICE:	76.05	GAS WI GR PRICE:	2.58			3	43035	0	47629	17641	29,988	21,144	8404
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.58			4	40883	0	45001	17465	27,536	16,883	6965
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5			5	38839	0	42530	17291	25,239	13,456	5774
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y				6	36897	0	40205	17118	23,087	10,704	4788
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N				7	35052	0	37963	17118	20,845	8,403	3966
						8	33299	0	35861	17118	18,743	6,570	3287
OP EXP \$/YR		OIL BOPD		GAS MCF/D	PROD BBL/D	9	31634	0	33889	17118	16,771	5,113	2724
						10	30053	0	32037	17118	14,919	3,955	2259
18,000		.3		71		11	28550	0	30296	17118	13,178	3,038	1874
						12	27123	0	28659	17118	11,541	2,314	1555
12.0 99		5.0 99				13	25766	0	27118	17118	10,000	1,742	1290
						14	24478	0	25668	17118	8,550	1,296	1072
						15	23254	0	24301	17118	7,183	947	890
						16	22092	0	23013	17118	5,895	675	740
						17	20987	0	21798	17118	4,680	467	614
						18	19938	0	20651	17118	3,533	306	511
ALT JAN 1 HYPERBOLIC FORECAST:						19	18941	0	19569	17118	2,451	185	425
OIL:	M B:	De/Dt:	/			20	17994	0	18546	17118	1,428	94	352
GAS:	M B:	De/Dt:	/			21	17094	0	17580	17118	462	26	293
PRD:	M B:	De/Dt:	/			=====	=====	=====	=====	=====	=====	=====	=====
							629288	0	676537	362105	314,432	157,115	70257

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000	\$/BBLRESV:	17.29	EQUIP VAL:	5,605
SERV WELLS:		EQ SCH#:		VAL:		WI OIL VAL:	45,531	RI OIL VAL:	4,907
INJ WELLS:		EQ SCH#:		VAL:		WI PAYOUT:	5.5	GAS VAL:	65,350
COMPRESSRS:	HP:			VAL:		RI PAYOUT:	6.2	PRD VAL:	0
OTHER EQ VALUE(RCNLD):									

LAST YR WI VAL:	309,220	8/8 VALUE:	232,980	WI TOTAL:	162,720	RI TOTAL:	70,260
LAST YR RI VAL:	114,280						
LAST YR 8/8 VAL:	423,500						

LAST YR OIL PROD: 103
LAST YR GAS PROD: 25,832

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 209623 - LUNSFORD #203 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 194948 - 203 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 14856
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 55072750
GAS FIELD NAME...: LOTT RANCH (14500)

ALT FRZ.:	ALT G\$ RRC:	1	379	51,941	0	69.11	2.77	2.77	.00	21282
ALT JOB#:	UNIT.....:	2	337	49,343	0	70.40	2.77	2.77	.00	19294
ALT LSE#:	HCG.....:	3	300	46,876	0	71.70	2.76	2.76	.00	17489
ALT RRC#:	GRAPH.....:	4	267	44,532	0	73.03	2.76	2.76	.00	15854
		5	237	42,306	0	74.38	2.75	2.75	.00	14371

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	211	40,190	0	75.77	2.75	2.75	.00	13029
				7	188	38,181	0	75.77	2.75	2.75	.00	11596
				8	167	36,272	0	75.77	2.75	2.75	.00	10320
01	WHEELER COUNTY APPRA	1.000000	653,780	9	149	34,458	0	75.77	2.75	2.75	.00	9185
02	WHEELER COUNTY	1.000000	653,780	10	132	32,735	0	75.77	2.75	2.75	.00	8174
03	WHEELER CO RD & BRID	1.000000	653,780	11	118	31,098	0	75.77	2.75	2.75	.00	7275
04	WHEELER CO LATERAL R	1.000000	653,780	12	105	29,544	0	75.77	2.75	2.75	.00	6475
05	WATER DISTRICT	1.000000	653,780	13	93	28,066	0	75.77	2.75	2.75	.00	5763
10	HOSPITAL DISTRICT #1	1.000000	653,780	14	83	26,663	0	75.77	2.75	2.75	.00	5129
28	FORT ELLIOTT ISD	1.000000	653,780	15	74	25,330	0	75.77	2.75	2.75	.00	4565

				16	65	24,063	0	75.77	2.75	2.75	.00	4062
				17	58	22,860	0	75.77	2.75	2.75	.00	3616
				18	52	21,717	0	75.77	2.75	2.75	.00	3218
				19	46	20,631	0	75.77	2.75	2.75	.00	2864
				20	41	19,600	0	75.77	2.75	2.75	.00	2549
				21	36	18,620	0	75.77	2.75	2.75	.00	2268
				22	32	17,689	0	75.77	2.75	2.75	.00	2019
				23	29	16,804	0	75.77	2.75	2.75	.00	1797
				24	25	15,964	0	75.77	2.75	2.75	.00	1599
*** PARAMETERS ***				25	23	15,166	0	75.77	2.75	2.75	.00	1423
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		26	20	14,407	0	75.77	2.75	2.75	.00	1266
YRS FLAT:	FMVF:	8/8 RES:		27	18	13,687	0	75.77	2.75	2.75	.00	1127
				28	16	13,003	0	75.77	2.75	2.75	.00	1003

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.02	3,301	791,746	0	198,612
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.02				

TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N							

				1	116900	0	138182	43000	95,182	88,757	29866
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	111055	0	130349	42570	87,779	71,177	24713
				3	105121	0	122610	42144	80,466	56,737	20392
43,000	1.1	146		4	99865	0	115719	29205	86,514	53,044	16882
				5	94528	0	108899	28913	79,986	42,645	13936
3	11.0 99	5.0 99		6	89802	0	102831	28624	74,207	34,403	11543
30.0 1				7	85312	0	96908	28625	68,283	27,528	9542
				8	81046	0	91366	28625	62,741	21,995	7892
				9	76994	0	86179	28625	57,554	17,544	6530
				10	73144	0	81318	28625	52,693	13,967	5404
				11	69487	0	76762	28625	48,137	11,096	4475
ALT JAN 1 HYPERBOLIC FORECAST:				12	66012	0	72487	28625	43,862	8,791	3707
OIL: D B: De/Dt: /				13	62712	0	68475	28625	39,850	6,945	3072
GAS: D B: De/Dt: /				14	59576	0	64705	28625	36,080	5,469	2546
PRD: M B: De/Dt: /				15	56597	0	61162	28625	32,537	4,288	2112

				16	53768	0	57830	28625	29,205	3,347	1751
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17	51079	0	54695	28625	26,070	2,598	1453
SERV WELLS: EQ SCH#: VAL:				18	48525	0	51743	28625	23,118	2,003	1206
INJ WELLS: EQ SCH#: VAL:				19	46099	0	48963	28625	20,338	1,533	1001
COMPRESSRS: HP: VAL:				20	43794	0	46343	28625	17,718	1,161	831
OTHER EQ VALUE(RCNLD):				21	41604	0	43872	28625	15,247	868	690
				22	39524	0	41543	28625	12,918	640	573
				23	37548	0	39345	28625	10,720	462	476
LAST YR WI VAL: 971,280				24	35670	0	37269	28625	8,644	324	396
LAST YR RI VAL: 308,030				25	33887	0	35310	28625	6,685	218	329
LAST YR 8/8 VAL: 1,279,310				26	32193	0	33459	28625	4,834	137	273
				27	30583	0	31710	28625	3,085	76	227
				28	29054	0	30057	28625	1,432	30	189
LAST YR OIL PROD: 456											
LAST YR GAS PROD: 55,211											

REMARKS1: PREV OP WAS TEMPLAR	\$/BBLRESV: 17.96	EQUIP VAL: 3,983	WI OIL VAL: 48,167	RI OIL VAL: 17,341
REMARKS2: RECOMPL FROM RRC# 189245	\$/BBLPROD: 53,878		GAS VAL: 429,616	GAS VAL: 154,666
MC1:	WI PAYOUT: 5.7		PRD VAL: 0	PRD VAL: 0
MC2:	RI PAYOUT: 6.3			
	8/8 VALUE: 653,780	WI TOTAL: 481,770	RI TOTAL: 172,010	

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST				RRC CO#: 483 WHEELER				LAST UPDATE: 4/18/2024 MNRLTSIF			
LEASE#, NAME.....: 201314 - PANNELL #202				FULL WI DECIMAL = .811854				#WELLS: 1			
RRC#, WELL#.....: 198190 - 202 RRC DIST.: 10				FULL RI DECIMAL = .188146				DEPTH: 14898			
OPERATOR#, AGENT#: 676084 - 40											
OPERATOR NAME....: PRESIDIO PETROLEUM L				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 55072750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: LOTT RANCH (14500)											
ALT FRZ.: ALT G\$ RRC:				1	283	47,316	0	69.11	2.58	2.58	.00 15878
ALT JOB#: UNIT.....:				2	266	44,950	0	70.40	2.58	2.58	.00 15204
ALT LSE#: HCG.....:				3	250	42,702	0	71.70	2.57	2.57	.00 14556
ALT RRC#: GRAPH.....:				4	235	40,567	0	73.03	2.57	2.57	.00 13936
				5	220	38,539	0	74.38	2.56	2.56	.00 13342
				6	207	36,612	0	75.77	2.56	2.56	.00 12776
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	195	34,781	0	75.77	2.56	2.56	.00 12009
---	-----	-----	-----	8	183	33,042	0	75.77	2.56	2.56	.00 11289
01	WHEELER COUNTY APPRA	1.000000	628,490	9	172	31,390	0	75.77	2.56	2.56	.00 10612
02	WHEELER COUNTY	1.000000	628,490	10	162	29,820	0	75.77	2.56	2.56	.00 9975
03	WHEELER CO RD & BRID	1.000000	628,490	11	152	28,329	0	75.77	2.56	2.56	.00 9376
04	WHEELER CO LATERAL R	1.000000	628,490	12	143	26,913	0	75.77	2.56	2.56	.00 8814
05	WATER DISTRICT	1.000000	628,490	13	134	25,567	0	75.77	2.56	2.56	.00 8285
10	HOSPITAL DISTRICT #1	1.000000	628,490	14	126	24,289	0	75.77	2.56	2.56	.00 7788
28	FORT ELLIOTT ISD	1.000000	628,490	15	119	23,074	0	75.77	2.56	2.56	.00 7320
				16	111	21,921	0	75.77	2.56	2.56	.00 6881
				17	105	20,825	0	75.77	2.56	2.56	.00 6468
				18	98	19,783	0	75.77	2.56	2.56	.00 6080
				19	92	18,794	0	75.77	2.56	2.56	.00 5715
				20	87	17,854	0	75.77	2.56	2.56	.00 5372
				21	82	16,962	0	75.77	2.56	2.56	.00 5050
				22	77	16,114	0	75.77	2.56	2.56	.00 4747
				23	72	15,308	0	75.77	2.56	2.56	.00 4462
				24	68	14,542	0	75.77	2.56	2.56	.00 4194
*** PARAMETERS ***				25	64	13,815	0	75.77	2.56	2.56	.00 3943
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				26	60	13,124	0	75.77	2.56	2.56	.00 3706
YRS FLAT: FMVF: 8/8 RES:				27	56	12,468	0	75.77	2.56	2.56	.00 3484
				28	53	11,845	0	75.77	2.56	2.56	.00 3275
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.82					3,872	721,246	0				234,537
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.82											
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	99107	0	114985	20000	94,985	88,574	24959
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	94152	0	109356	19800	89,556	72,618	20822
-----				3	89098	0	103654	19602	84,052	59,266	17311
20,000 .8 133				4	84643	0	98579	19405	79,174	48,544	14443
-----				5	80098	0	93440	19211	74,229	39,576	12009
6.0 99 5.0 99				6	76093	0	88869	19019	69,850	32,383	10018
				7	72288	0	84297	19020	65,277	26,317	8337
				8	68674	0	79963	19020	60,943	21,364	6936
				9	65240	0	75852	19020	56,832	17,324	5771
				10	61978	0	71953	19020	52,933	14,031	4803
				11	58879	0	68255	19020	49,235	11,349	3996
ALT JAN 1 HYPERBOLIC FORECAST:				12	55935	0	64749	19020	45,729	9,166	3326
OIL: M B: De/Dt: /				13	53138	0	61423	19020	42,403	7,390	2767
GAS: M B: De/Dt: /				14	50482	0	58270	19020	39,250	5,949	2303
PRD: M B: De/Dt: /				15	47957	0	55277	19020	36,257	4,778	1916
				16	45560	0	52441	19020	33,421	3,830	1594
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17	43282	0	49750	19020	30,730	3,062	1327
SERV WELLS: EQ SCH#: VAL:				18	41118	0	47198	19020	28,178	2,441	1104
INJ WELLS: EQ SCH#: VAL:				19	39062	0	44777	19020	25,757	1,941	919
COMPRESSRS: HP: VAL:				20	37109	0	42481	19020	23,461	1,537	765
OTHER EQ VALUE(RCNLD):				21	35253	0	40303	19020	21,283	1,212	637
				22	33490	0	38237	19020	19,217	952	530
				23	31816	0	36278	19020	17,258	743	441
LAST YR WI VAL: 763,560				24	30225	0	34419	19020	15,399	577	367
LAST YR RI VAL: 223,580				25	28714	0	32657	19020	13,637	444	305
LAST YR 8/8 VAL: 987,140				26	27278	0	30984	19020	11,964	339	254
				27	25914	0	29398	19020	10,378	256	211
				28	24619	0	27894	19020	8,874	190	176
LAST YR OIL PROD: 290				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 48,134					1501202	0	1735739	535477	1,200,262	476,153	148347
REMARKS1: PREV OP WAS TEMPLAR					\$/BBLRESV: 20.47		EQUIP VAL: 3,983				
REMARKS2:					\$/BBLPROD: 99,136		WI OIL VAL: 64,339		RI OIL VAL: 20,045		
MC1:					WI PAYOUT: 5.8		GAS VAL: 411,814		GAS VAL: 128,302		
MC2:					RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 628,490		WI TOTAL: 480,140		RI TOTAL: 148,350		

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 208630 - MICHELLE #1 FULL WI DECIMAL = .829861 #WELLS: 1
RRC#, WELL#.....: 212670 - 1 RRC DIST.: 10 FULL RI DECIMAL = .170139 DEPTH: 14558

OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 55072750
GAS FIELD NAME...: LOTT RANCH (14500)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 15,610
02 WHEELER COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614
03 WHEELER CO RD & BRID 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000 15,610
28 FORT ELLIOTT ISD 1.000000 15,610 8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,500 2

12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 232

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 209054 - MURPHY #2 FULL WI DECIMAL = .803571 #WELLS: 1
RRC#, WELL#.....: 223731 - 1 RRC DIST.: 10 FULL RI DECIMAL = .196429 DEPTH: 14420
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 55072750
GAS FIELD NAME...: LOTT RANCH (14500)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	8,538	0	69.11	1.52	1.52	.00
ALT RRC#:	GRAPH.....:	2	0	8,111	0	70.40	1.52	1.52	.00
		3	0	7,705	0	71.70	1.51	1.51	.00
		4	0	7,320	0	73.03	1.51	1.51	.00
		5	0	6,954	0	74.38	1.51	1.51	.00
		6	0	6,606	0	75.77	1.51	1.51	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	6,276	0	75.77	1.51	1.51	.00	0
---	-----	-----	-----	8	0	5,962	0	75.77	1.51	1.51	.00	0
01	WHEELER COUNTY APPRA	1.000000	32,410	9	0	5,664	0	75.77	1.51	1.51	.00	0

02	WHEELER COUNTY	1.000000	32,410	=====	=====	=====	=====	=====	=====	=====	=====	=====
03	WHEELER CO RD & BRID	1.000000	32,410	0	63,136	0						0
04	WHEELER CO LATERAL R	1.000000	32,410									

05	WATER DISTRICT	1.000000	32,410	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
10	HOSPITAL DISTRICT #1	1.000000	32,410		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
28	FORT ELLIOTT ISD	1.000000	32,410	---	-----	-----	-----	-----	-----	-----	-----	-----

				1	10429	0	10429	7000	3,429	3,198	2387	
				2	9907	0	9907	6930	2,977	2,414	1990	
				3	9350	0	9350	6860	2,490	1,755	1647	
				4	8882	0	8882	6792	2,090	1,281	1372	
				5	8438	0	8438	6724	1,714	914	1144	
				6	8016	0	8016	6656	1,360	630	953	
				7	7616	0	7616	6657	959	387	795	
				8	7235	0	7235	6657	578	203	662	
				9	6873	0	6873	6657	216	66	552	

*** PARAMETERS ***

				=====	=====	=====	=====	=====	=====	=====	=====	=====
				76746	0	76746	60933	15,813	10,848	11502		

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28										
YRS FLAT:	FMVF:	8/8 RES:										

				\$/BBLRESV:	.00	EQUIP VAL:	10,065					
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0			

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.66	WI PAYOUT:	.0	GAS VAL:	10,848	GAS VAL:	11,502					
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.66	RI PAYOUT:	5.0	PRD VAL:	0	PRD VAL:	0					

TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	8/8 VALUE:	32,410	WI TOTAL:	20,910	RI TOTAL:	11,500					

PRD WELLHEAD PRICE:	ADDL GAS PRICES? N											
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D									

-----	-----	-----	-----									
7,000		24										

-----	-----	-----	-----									
		5.0	99									

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	46,350
LAST YR	RI VAL:	29,850
LAST YR	8/8 VAL:	76,200

LAST YR OIL PROD:	
LAST YR GAS PROD:	7,367

REMARKS1: PREV OP WAS TEMPLAR

REMARKS2:

MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST

RRC CO#: 483 WHEELER

LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400640 - DAVIS #2053

FULL WI DECIMAL = .775000

#WELLS: 1

RRC#, WELL#.....: 248272 - 2053 RRC DIST.: 10

FULL RI DECIMAL = .225000

DEPTH: 17750

OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L

GAS FIELD#.....: 61691175

GAS FIELD NAME...: MILLS RANCH (ATOKA)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

1 0 32,203 0 69.11 2.90 2.90 .00 0

2 0 30,270 0 70.40 2.89 2.89 .00 0

3 0 28,454 0 71.70 2.89 2.89 .00 0

4 0 26,747 0 73.03 2.88 2.88 .00 0

5 0 25,142 0 74.38 2.88 2.88 .00 0

6 0 23,633 0 75.77 2.87 2.87 .00 0

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 249,980

02 WHEELER COUNTY 1.000000 249,980

03 WHEELER CO RD & BRID 1.000000 249,980

04 WHEELER CO LATERAL R 1.000000 249,980

05 WATER DISTRICT 1.000000 249,980

11 HOSPITAL DISTRICT #2 1.000000 249,980

25 KELTON ISD 1.000000 249,980

8 0 20,882 0 75.77 2.87 2.87 .00 0

9 0 19,629 0 75.77 2.87 2.87 .00 0

10 0 18,452 0 75.77 2.87 2.87 .00 0

11 0 17,345 0 75.77 2.87 2.87 .00 0

12 0 16,304 0 75.77 2.87 2.87 .00 0

13 0 15,326 0 75.77 2.87 2.87 .00 0

=====

0 296,602 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 72376 0 72376 35500 36,876 34,387 19680

2 67799 0 67799 35145 32,654 26,478 16172

3 63731 0 63731 34793 28,938 20,404 13335

4 59700 0 59700 34446 25,254 15,484 10957

5 56118 0 56118 34101 22,017 11,738 9034

6 52568 0 52568 33760 18,808 8,719 7424

7 49414 0 49414 33761 15,653 6,311 6121

8 46449 0 46449 33761 12,688 4,448 5047

9 43662 0 43662 33761 9,901 3,018 4162

10 41042 0 41042 33761 7,281 1,930 3432

11 38580 0 38580 33761 4,819 1,111 2830

12 36265 0 36265 33761 2,504 502 2333

13 34089 0 34089 33761 328 57 1924

=====

661793 0 661793 444072 217,721 134,587 102451

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.16

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.16

TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D \$/BBLRESV: .00 EQUIP VAL: 12,939

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

35,500 91 WI PAYOUT: 5.1 GAS VAL: 134,587 GAS VAL: 102,451

RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 249,980 WI TOTAL: 147,530 RI TOTAL: 102,450

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 141,230

LAST YR RI VAL: 79,420

LAST YR 8/8 VAL: 220,650

LAST YR OIL PROD: 10

LAST YR GAS PROD: 34,067

REMARKS1: PREV OP WAS TEMPLAR

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

LEASE#, NAME.....: 400607 - DAVIS #1043 FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 250663 - 1043 RRC DIST.: 10 FULL RI DECIMAL = .225000 DEPTH: 18500
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 61691175
GAS FIELD NAME...: MILLS RANCH (ATOKA)

ALT FRZ.:	ALT G\$ RRC:	1	0	50,239	0	69.11	2.89	2.89	.00	0
ALT JOB#:	UNIT.....:	2	0	41,195	0	70.40	2.88	2.88	.00	0
ALT LSE#:	HCG.....:	3	0	33,780	0	71.70	2.88	2.88	.00	0
ALT RRC#:	GRAPH.....:	4	0	27,700	0	73.03	2.87	2.87	.00	0
		5	0	22,714	0	74.38	2.87	2.87	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	175,628	0				0
-----	-------------------	---------	-----------	---	---------	---	--	--	--	---

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	225,790								
02	WHEELER COUNTY	1.000000	225,790								
03	WHEELER CO RD & BRID	1.000000	225,790								
04	WHEELER CO LATERAL R	1.000000	225,790	1	112523	0	112523	50500	62,023	57,836	30597
05	WATER DISTRICT	1.000000	225,790	2	91949	0	91949	49995	41,954	34,019	21932
11	HOSPITAL DISTRICT #2	1.000000	225,790	3	75399	0	75399	49495	25,904	18,265	15775
25	KELTON ISD	1.000000	225,790	4	61612	0	61612	49000	12,612	7,733	11308
				5	50522	0	50522	48510	2,012	1,073	8134
					392005	0	392005	247500	144,505	118,926	87746

\$/BBLRESV:	.00	EQUIP VAL:	19,116		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.6	GAS VAL:	118,926	GAS VAL:	87,746
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 225,790 WI TOTAL: 138,040 RI TOTAL: 87,750

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.15
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,500		152	
		18.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 168,940
LAST YR RI VAL: 114,800
LAST YR 8/8 VAL: 283,740

LAST YR OIL PROD: 105
LAST YR GAS PROD: 52,545

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST				RRC CO#: 483 WHEELER				LAST UPDATE: 6/03/2024 MNRLKLUM			
LEASE#, NAME.....: 203466 - MOORE 1 #201				FULL WI DECIMAL = .770572				#WELLS: 1			
RRC#, WELL#.....: 214900 - 201 RRC DIST.: 10				FULL RI DECIMAL = .229428				DEPTH: 15000			
OPERATOR#, AGENT#: 676084 - 40											
OPERATOR NAME.....: PRESIDIO PETROLEUM L				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 61691178				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: MILLS RANCH (ATOKA GRANITE WAS											
ALT FRZ.: ALT G\$ RRC:				1	36	56,439	0	69.11	2.33	2.33	.00 1917
ALT JOB#: UNIT.....:				2	33	54,745	0	70.40	2.33	2.33	.00 1816
ALT LSE#: HCG.....:				3	31	53,103	0	71.70	2.32	2.32	.00 1720
ALT RRC#: GRAPH.....:				4	28	51,510	0	73.03	2.32	2.32	.00 1630
				5	26	49,965	0	74.38	2.31	2.31	.00 1543
				6	25	48,466	0	75.77	2.31	2.31	.00 1462
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	23	47,012	0	75.77	2.31	2.31	.00 1360
---	-----	-----	-----	8	21	45,601	0	75.77	2.31	2.31	.00 1265
01	WHEELER COUNTY APPRA	1.000000	577,300	9	20	44,233	0	75.77	2.31	2.31	.00 1176
02	WHEELER COUNTY	1.000000	577,300	10	18	42,906	0	75.77	2.31	2.31	.00 1094
03	WHEELER CO RD & BRID	1.000000	577,300	11	17	41,619	0	75.77	2.31	2.31	.00 1017
04	WHEELER CO LATERAL R	1.000000	577,300	12	16	40,370	0	75.77	2.31	2.31	.00 946
05	WATER DISTRICT	1.000000	577,300	13	15	39,159	0	75.77	2.31	2.31	.00 880
11	HOSPITAL DISTRICT #2	1.000000	577,300	14	14	37,984	0	75.77	2.31	2.31	.00 818
25	KELTON ISD	1.000000	577,300	15	13	36,845	0	75.77	2.31	2.31	.00 761
				16	12	35,740	0	75.77	2.31	2.31	.00 707
				17	11	34,667	0	75.77	2.31	2.31	.00 658
				18	10	33,627	0	75.77	2.31	2.31	.00 612
				19	9	32,618	0	75.77	2.31	2.31	.00 569
				20	9	31,640	0	75.77	2.31	2.31	.00 529
				21	8	30,691	0	75.77	2.31	2.31	.00 492
				22	7	29,770	0	75.77	2.31	2.31	.00 457
				23	7	28,877	0	75.77	2.31	2.31	.00 425
				24	6	28,011	0	75.77	2.31	2.31	.00 396
*** PARAMETERS ***				25	6	27,170	0	75.77	2.31	2.31	.00 368
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				26	5	26,355	0	75.77	2.31	2.31	.00 342
YRS FLAT: FMVF: 8/8 RES:				27	5	25,564	0	75.77	2.31	2.31	.00 318
				28	5	24,797	0	75.77	2.31	2.31	.00 296
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.54					436	1,079,484	0				25,574
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.54											
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	101332	0	103249	33000	70,249	65,507	28792
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	98292	0	100108	32670	67,438	54,684	24487
				3	94934	0	96654	32343	64,311	45,346	20739
33,000 .1 157				4	92086	0	93716	32019	61,697	37,829	17640
				5	88939	0	90482	31699	58,783	31,340	14939
7.0 99 3.0 99				6	86271	0	87733	31383	56,350	26,125	12706
				7	83683	0	85043	31383	53,660	21,633	10804
				8	81172	0	82437	31383	51,054	17,897	9187
				9	78737	0	79913	31383	48,530	14,794	7812
				10	76375	0	77469	31383	46,086	12,217	6643
				11	74084	0	75101	31383	43,718	10,077	5649
ALT JAN 1 HYPERBOLIC FORECAST:				12	71861	0	72807	31383	41,424	8,303	4804
OIL: M B: De/Dt: /				13	69705	0	70585	31383	39,202	6,833	4086
GAS: M B: De/Dt: /				14	67614	0	68432	31383	37,049	5,615	3475
PRD: M B: De/Dt: /				15	65586	0	66347	31383	34,964	4,608	2955
				16	63618	0	64325	31383	32,942	3,775	2513
PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000				17	61710	0	62368	31383	30,985	3,087	2138
SERV WELLS: EQ SCH#: VAL:				18	59858	0	60470	31383	29,087	2,521	1817
INJ WELLS: EQ SCH#: VAL:				19	58062	0	58631	31383	27,248	2,053	1546
COMPRESSRS: HP: VAL:				20	56321	0	56850	31383	25,467	1,668	1315
OTHER EQ VALUE(RCNLD):				21	54631	0	55123	31383	23,740	1,353	1119
				22	52992	0	53449	31383	22,066	1,094	951
				23	51402	0	51827	31383	20,444	880	810
LAST YR WI VAL: 806,250				24	49860	0	50256	31383	18,873	707	688
LAST YR RI VAL: 334,400				25	48364	0	48732	31383	17,349	565	585
LAST YR 8/8 VAL: 1,140,650				26	46913	0	47255	31383	15,872	449	498
				27	45506	0	45824	31383	14,441	355	424
				28	44141	0	44437	31383	13,054	280	360
LAST YR OIL PROD: 100				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 49,344					1924049	0	1949623	883540	1,066,083	381,595	189482
REMARKS1: PREV OP APACHE					\$/BBLRESV: 14.90		EQUIP VAL: 6,224				
REMARKS2:					\$/BBLPROD: 65,000		WI OIL VAL: 5,005		RI OIL VAL: 2,485		
MC1:					WI PAYOUT: 6.2		GAS VAL: 376,589		GAS VAL: 186,996		
MC2:					RI PAYOUT: 6.8		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 577,300		WI TOTAL: 387,820		RI TOTAL: 189,480		

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 209537 - HARDIN UNIT #2018 FULL WI DECIMAL = .759833 #WELLS: 1
RRC#, WELL#.....: 217376 - 2018 RRC DIST.: 10 FULL RI DECIMAL = .240167 DEPTH: 15000
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 61691178
GAS FIELD NAME...: MILLS RANCH (ATOKA GRANITE WAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
01	WHEELER COUNTY APPRA	1.000000	61,070	1	137	17,758	0	69.11	1.89	1.89	.00	7194
02	WHEELER COUNTY	1.000000	61,070	2	120	16,159	0	70.40	1.88	1.88	.00	6449
03	WHEELER CO RD & BRID	1.000000	61,070	3	106	14,705	0	71.70	1.88	1.88	.00	5780
04	WHEELER CO LATERAL R	1.000000	61,070	4	93	13,381	0	73.03	1.88	1.88	.00	5181
05	WATER DISTRICT	1.000000	61,070									
11	HOSPITAL DISTRICT #2	1.000000	61,070									
25	KELTON ISD	1.000000	61,070									
					456	62,003	0					24,604

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
25502	0	32696	25000	7,696	7,177	9680
23084	0	29533	24750	4,783	3,878	7668
21006	0	26786	24502	2,284	1,610	6102
19116	0	24297	24257	40	24	4855
88708	0	113312	98509	14,803	12,689	28305
\$/BBLRESV: 7.97		EQUIP VAL: 20,072				
\$/BBLPROD: 9,063		WI OIL VAL: 2,755		RI OIL VAL: 6,146		
WI PAYOUT: .0		GAS VAL: 9,934		GAS VAL: 22,159		
RI PAYOUT: 3.0		PRD VAL: 0		PRD VAL: 0		
8/8 VALUE: 61,070		WI TOTAL: 32,760		RI TOTAL: 28,310		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
25,000 .4 51
12.0 99 9.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,420
LAST YR RI VAL: 39,280
LAST YR 8/8 VAL: 94,700

LAST YR OIL PROD: 95
LAST YR GAS PROD: 18,796

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/17/2024 MNRLKLUM

LEASE#, NAME.....: 400859 - NECTAR #2052 FULL WI DECIMAL = .762800 #WELLS: 1
RRC#, WELL#.....: 258208 - 2052 RRC DIST.: 10 FULL RI DECIMAL = .237200 DEPTH: 18000
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 61691178
GAS FIELD NAME...: MILLS RANCH (ATOKA GRANITE WAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	203	43,881	0	69.11	2.48	2.48	.00	10702
				2	174	41,248	0	70.40	2.47	2.47	.00	9375
				3	150	38,773	0	71.70	2.47	2.47	.00	8211
				4	129	36,446	0	73.03	2.46	2.46	.00	7193
				5	111	34,260	0	74.38	2.46	2.46	.00	6300
				6	95	32,204	0	75.77	2.45	2.45	.00	5519
				7	82	30,272	0	75.77	2.45	2.45	.00	4747
				8	70	28,455	0	75.77	2.45	2.45	.00	4082
01	WHEELER COUNTY APPRA	1.000000	341,310	9	60	26,748	0	75.77	2.45	2.45	.00	3511
02	WHEELER COUNTY	1.000000	341,310	10	52	25,143	0	75.77	2.45	2.45	.00	3019
03	WHEELER CO RD & BRID	1.000000	341,310	11	44	23,634	0	75.77	2.45	2.45	.00	2596
04	WHEELER CO LATERAL R	1.000000	341,310	12	38	22,216	0	75.77	2.45	2.45	.00	2233
05	WATER DISTRICT	1.000000	341,310	13	33	20,883	0	75.77	2.45	2.45	.00	1920
11	HOSPITAL DISTRICT #2	1.000000	341,310	=====	=====	=====	=====	=====	=====	=====	=====	=====
25	KELTON ISD	1.000000	341,310		1,241	404,163	0					69,408

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	83012	0	93714	41500	52,214	48,690	27293
2	77716	0	87091	41085	46,006	37,305	22250
3	73053	0	81264	40674	40,590	28,620	18211
4	68392	0	75585	40267	35,318	21,655	14858
5	64289	0	70589	39864	30,725	16,381	12172
6	60186	0	65705	39465	26,240	12,165	9939
7	56574	0	61321	39465	21,856	8,812	8137
8	53180	0	57262	39465	17,797	6,239	6665
9	49989	0	53500	39465	14,035	4,278	5463
10	46990	0	50009	39465	10,544	2,795	4478
11	44170	0	46766	39465	7,301	1,683	3674
12	41520	0	43753	39465	4,288	859	3015
13	39029	0	40949	39465	1,484	258	2475
=====	=====	=====	=====	=====	=====	=====	=====
	758100	0	827508	519110	308,398	189,740	138630

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

41,500 .6 124

14.0 99 6.0 99

\$/BBLRESV: 16.82 EQUIP VAL: 12,939
\$/BBLPROD: 34,747 WI OIL VAL: 15,914 RI OIL VAL: 11,628
WI PAYOUT: 4.9 GAS VAL: 173,825 GAS VAL: 127,002
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
=====

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 426,990
LAST YR RI VAL: 234,820
LAST YR 8/8 VAL: 661,810

LAST YR OIL PROD: 221
LAST YR GAS PROD: 44,822

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST

RRC CO#: 483 WHEELER

LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400958 - MILLS 3

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 8284 -

RRC DIST.: 10

FULL RI DECIMAL = .250000

DEPTH: 18000

OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L

OIL FIELD#.....: 61691235

OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

8/8 ANNUAL

8/8 ANNUAL

8/8 ANNUAL

OIL

WIGAS

RIGAS

PRD

WI OIL

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

1 1,828 5,136 0 69.22 3.46 3.46 .00 94901

2 1,572 4,519 0 70.50 3.45 3.45 .00 83124

3 1,351 3,977 0 71.82 3.44 3.44 .00 72825

4 1,162 3,500 0 73.15 3.44 3.44 .00 63789

5 999 3,080 0 74.51 3.43 3.43 .00 55879

6 859 2,710 0 75.89 3.42 3.42 .00 48946

7 739 2,385 0 75.89 3.42 3.42 .00 42093

8 636 2,098 0 75.89 3.42 3.42 .00 36200

9 546 1,847 0 75.89 3.42 3.42 .00 31132

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 343,100

02 WHEELER COUNTY 1.000000 343,100

03 WHEELER CO RD & BRID 1.000000 343,100

04 WHEELER CO LATERAL R 1.000000 343,100

05 WATER DISTRICT 1.000000 343,100

10 HOSPITAL DISTRICT #1 1.000000 343,100

25 KELTON ISD 1.000000 343,100

9 546 1,847 0 75.89 3.42 3.42 .00 31132

=====

528,889

WI GAS

WI PRD

WI GROSS

OPERATING

WI NET

PV WI NET

PV RI NET

REVENUE

REVENUE

REVENUE

EXPENSES

REVENUE

REVENUE

REVENUE

1 13328 0 108229 35000 73,229 67,700 33497

2 11695 0 94819 35000 59,819 47,267 25298

3 10261 0 83086 35000 48,086 32,475 19110

4 9030 0 72819 35000 37,819 21,830 14438

5 7923 0 63802 35000 28,802 14,210 10905

6 6952 0 55898 35000 20,898 8,812 8236

7 6118 0 48211 35000 13,211 4,761 6124

8 5384 0 41584 35000 6,584 2,028 4554

9 4738 0 35870 35000 870 229 3386

=====

75429 0 604318 315000 289,318 199,312 125548

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 24.00

EQUIP VAL: 18,243

\$/BBLPROD: 43,070

WI OIL VAL: 174,434

RI OIL VAL: 109,877

OIL WELLHEAD PRICE: 76.17

GAS WI GR PRICE: 3.77

WI PAYOUT: 4.0

GAS VAL: 24,877

GAS VAL: 15,670

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 3.77

RI PAYOUT: 4.3

PRD VAL: 0

PRD VAL: 0

TYPE..(USNPQLHCT): P

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

8/8 VALUE: 343,100

WI TOTAL: 217,550

RI TOTAL: 125,550

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,000 5.4 15

14.0 99 12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 29,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 111,760

LAST YR RI VAL: 78,920

LAST YR 8/8 VAL: 190,680

LAST YR OIL PROD: 1,498

LAST YR GAS PROD: 4,685

REMARKS1: PREV OP APACHE

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/18/2024 MNRLTSIF

LEASE#, NAME.....: 401346 - HILL #6011H FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 8695 - 6011-H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 10641
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 1,094,180
02 WHEELER COUNTY 1.000000 1,094,180

03 WHEELER CO RD & BRID 1.000000 1,094,180
04 WHEELER CO LATERAL R 1.000000 1,094,180
05 WATER DISTRICT 1.000000 1,094,180
10 HOSPITAL DISTRICT #1 1.000000 1,094,180
22 WHEELER ISD 1.000000 1,094,180

*** PARAMETERS ***
MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

214,000 19.9 156

12.0 99 13.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 31 VAL: 54,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 635,520
LAST YR RI VAL: 496,530
LAST YR 8/8 VAL: 1,132,050

LAST YR OIL PROD: 6,910
LAST YR GAS PROD: 55,180

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: WELL 7011-H RECLASS 276968
MC1: S
MC2: 12D

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401451 - FRYE RANCH 10 #610H FULL WI DECIMAL = .775000 #WELLS: 2
RRC#, WELL#.....: 8705 - 610H RRC DIST.: 10 FULL RI DECIMAL = .225000 DEPTH: 10311
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
01	WHEELER COUNTY APPRA	1.000000	324,520	1	3,259	21,824	0	69.22	2.14	2.14	.00	174831
02	WHEELER COUNTY	1.000000	324,520	2	2,704	20,296	0	70.50	2.14	2.14	.00	147793
03	WHEELER CO RD & BRID	1.000000	324,520	3	2,245	18,875	0	71.82	2.14	2.14	.00	124965
04	WHEELER CO LATERAL R	1.000000	324,520	4	1,863	17,554	0	73.15	2.14	2.14	.00	105641
05	WATER DISTRICT	1.000000	324,520									
10	HOSPITAL DISTRICT #1	1.000000	324,520									
22	WHEELER ISD	1.000000	324,520									
					10,071	78,549	0					553,230

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	36195	0	211026	128000	83,026	76,757	56883
02	33661	0	181454	128000	53,454	42,238	42166
03	31305	0	156270	128000	28,270	19,092	31306
04	29114	0	134755	128000	6,755	3,899	23272
	130275	0	683505	512000	171,505	141,986	153627
	\$/BBLRESV: 14.73		EQUIP VAL: 28,904				
	\$/BBLPROD: 15,132		WI OIL VAL: 114,924		RI OIL VAL: 124,346		
	WI PAYOUT: 3.9		GAS VAL: 27,062		GAS VAL: 29,281		
	RI PAYOUT: 2.9		PRD VAL: 0		PRD VAL: 0		
	8/8 VALUE: 324,520		WI TOTAL: 170,890		RI TOTAL: 153,630		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 2.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

128,000 9.8 62

17.0 99 7.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 36,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 192,270
LAST YR RI VAL: 162,900
LAST YR 8/8 VAL: 355,170

LAST YR OIL PROD: 3,406
LAST YR GAS PROD: 20,458

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

LEASE#, NAME.....: 401474 - LOTT 1016H FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 8744 - 1016H RRC DIST.: 10 FULL RI DECIMAL = .225000 DEPTH: 10621
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 111,380

02 WHEELER COUNTY 1.000000 111,380
03 WHEELER CO RD & BRID 1.000000 111,380
04 WHEELER CO LATERAL R 1.000000 111,380
05 WATER DISTRICT 1.000000 111,380
10 HOSPITAL DISTRICT #1 1.000000 111,380
28 FORT ELLIOTT ISD 1.000000 111,380

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 526 10,272 0 69.11 2.40 2.40 .00 28173
2 426 9,039 0 70.40 2.40 2.40 .00 23246
3 345 7,954 0 71.70 2.39 2.39 .00 19177
4 279 7,000 0 73.03 2.39 2.39 .00 15821
5 226 6,160 0 74.38 2.38 2.38 .00 13052
6 183 5,420 0 75.77 2.38 2.38 .00 10770
=====

1,985 45,845 0 110,239
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 19106 0 47279 20000 27,279 25,220 12744
2 16813 0 40059 19800 20,259 16,008 9309
3 14734 0 33911 19602 14,309 9,663 6793
4 12966 0 28787 19405 9,382 5,415 4971
5 11362 0 24414 19211 5,203 2,566 3635
6 9999 0 20769 19019 1,750 738 2665
=====

84980 0 195219 117037 78,182 59,610 40117
\$/BBLRESV: 21.89 EQUIP VAL: 11,652
\$/BBLPROD: 27,146 WI OIL VAL: 33,661 RI OIL VAL: 22,654
WI PAYOUT: 4.0 GAS VAL: 25,949 GAS VAL: 17,463
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28 8/8 VALUE: 111,380 WI TOTAL: 71,260 RI TOTAL: 40,120
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 1.6 30

19.0 99 12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 205,140
LAST YR RI VAL: 173,130
LAST YR 8/8 VAL: 378,270

LAST YR OIL PROD: 718
LAST YR GAS PROD: 18,696

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/12/2024 MNRLTSIF

LEASE#, NAME.....: 401476 - FRYE RANCH 12 #712H FULL WI DECIMAL = .775000 #WELLS: 4
RRC#, WELL#.....: 8753 - 712H RRC DIST.: 10 FULL RI DECIMAL = .225000 DEPTH: 10828
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,399	52,379	0	75.89	2.22	2.22	.00	317541
				8 <td>5,069<td>48,712<td>0<td>75.89<td>2.22<td>2.22<td>.00<td>298132</td></td></td></td></td></td></td></td>	5,069 <td>48,712<td>0<td>75.89<td>2.22<td>2.22<td>.00<td>298132</td></td></td></td></td></td></td>	48,712 <td>0<td>75.89<td>2.22<td>2.22<td>.00<td>298132</td></td></td></td></td></td>	0 <td>75.89<td>2.22<td>2.22<td>.00<td>298132</td></td></td></td></td>	75.89 <td>2.22<td>2.22<td>.00<td>298132</td></td></td></td>	2.22 <td>2.22<td>.00<td>298132</td></td></td>	2.22 <td>.00<td>298132</td></td>	.00 <td>298132</td>	298132
01	WHEELER COUNTY APPRA	1.000000	2,498,630	9	4,776	45,302	0	75.89	2.22	2.22	.00	280899
02	WHEELER COUNTY	1.000000	2,498,630	10	4,509	42,131	0	75.89	2.22	2.22	.00	265196
03	WHEELER CO RD & BRID	1.000000	2,498,630	11	4,270	39,182	0	75.89	2.22	2.22	.00	251139
04	WHEELER CO LATERAL R	1.000000	2,498,630	12	4,053	36,439	0	75.89	2.22	2.22	.00	238376
05	WATER DISTRICT	1.000000	2,498,630	13	3,850	33,888	0	75.89	2.22	2.22	.00	226437
10	HOSPITAL DISTRICT #1	1.000000	2,498,630	14	3,658	31,516	0	75.89	2.22	2.22	.00	215144
22	WHEELER ISD	1.000000	2,498,630	15	3,475	29,310	0	75.89	2.22	2.22	.00	204381
				16	3,301	27,258	0	75.89	2.22	2.22	.00	194147
				17	3,136	25,350	0	75.89	2.22	2.22	.00	184443
				18	2,979	23,575	0	75.89	2.22	2.22	.00	175209
				19	2,830	21,925	0	75.89	2.22	2.22	.00	166446
				20	2,689	20,390	0	75.89	2.22	2.22	.00	158153
				=====	=====	=====						=====
					96,480	885,625	0					5,552,872

*** PARAMETERS ***

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
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SHIFT: 6	DISC: 16.0	YRS MAX: 28	1	140543	0	606293	235000	371,293	344,738	164140	
YRS FLAT:	FMVF:	8/8 RES:	2	130122	0	562031	211500	350,531	280,568	132309	
			3	121013	0	524329	190350	333,979	230,449	107336	
OIL WELLHEAD PRICE: 76.17	GAS WI GR PRICE: 2.44		4	112037	0	490905	190350	300,555	178,782	87386	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.44		5	104195	0	461985	190350	271,635	139,291	71509	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		6	96901	0	436497	190350	246,147	108,812	58752	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		7	90118	0	407659	190350	217,309	82,815	47714	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		8	83810	0	381942	190350	191,592	62,941	38872	
			9	77943	0	358842	190350	168,492	47,719	31758	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	72487	0	337683	190350	147,333	35,972	25988
	-----	-----	-----	11	67413	0	318552	190350	128,202	26,983	21317
235,000		230		12	62694	0	301070	190350	110,720	20,089	17520
	-----	-----	-----	13	58306	0	284743	190350	94,393	14,764	14408
1		7.0	99	14	54224	0	269368	190350	79,018	10,655	11853
10.0	2			15	50428	0	254809	190350	64,459	7,493	9750
				16	46898	0	241045	190350	50,695	5,080	8019
				17	43616	0	228059	190350	37,709	3,258	6598
				18	40562	0	215771	190350	25,421	1,893	5428
				19	37723	0	204169	190350	13,819	887	4466
ALT JAN 1 HYPERBOLIC FORECAST:				20	35082	0	193235	190350	2,885	159	3675

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.0 D B: .860 De/Dt: 9.3 / 5.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 31 VAL: 72,000 \$/BBLRESV: 16.82 EQUIP VAL: 26,482
SERV WELLS: EQ SCH#: VAL: WI OIL VAL: 1,257,692 RI OIL VAL: 681,499
INJ WELLS: EQ SCH#: VAL: WI PAYOUT: 5.0 GAS VAL: 345,655 GAS VAL: 187,298
COMPRESSRS: HP: VAL: RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
OTHER EQ VALUE(RCNLD): 8/8 VALUE: 2,498,630 WI TOTAL: 1,629,830 RI TOTAL: 868,800

LAST YR WI VAL: 1,330,310
LAST YR RI VAL: 676,250
LAST YR 8/8 VAL: 2,006,560

LAST YR OIL PROD: 8,913
LAST YR GAS PROD: 82,741

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

LEASE#, NAME.....: 401585 - BRITT RANCH UNIT #3614H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 8853 - 3614-H RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 10423

OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.P.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	35471	0	75852	60000	15,852	14,655	16254	
01	WHEELER COUNTY APPRA	1.000000	47,640		=====	=====	=====	=====	=====	=====	=====	=====
02	WHEELER COUNTY	1.000000	47,640		35471	0	75852	60000	15,852	14,655	16254	
03	WHEELER CO RD & BRID	1.000000	47,640									
04	WHEELER CO LATERAL R	1.000000	47,640		\$/BBLRESV: 13.39		EQUIP VAL:	16,730				
05	WATER DISTRICT	1.000000	47,640		\$/BBLPROD: 4,174		WI OIL VAL:	7,802		RI OIL VAL:	8,653	
10	HOSPITAL DISTRICT #1	1.000000	47,640		WI PAYOUT: .0		GAS VAL:	6,853		GAS VAL:	7,601	
25	KELTON ISD	1.000000	47,640		RI PAYOUT: .9		PRD VAL:	0		PRD VAL:	0	
								=====			=====	
					8/8 VALUE:	47,640	WI TOTAL:	31,390		RI TOTAL:	16,250	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 4.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.75
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,000	2.3	30	
	27.0 99	16.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 160,220
LAST YR RI VAL: 84,700
LAST YR 8/8 VAL: 244,920

LAST YR OIL PROD: 1,278
LAST YR GAS PROD: 12,889

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 13C

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/18/2024 MNRLTSIF

LEASE#, NAME.....: 401609 - HUNTER 30 #3H FULL WI DECIMAL = .772338 #WELLS: 3
RRC#, WELL#.....: 8941 - 3H RRC DIST.: 10 FULL RI DECIMAL = .227662 DEPTH: 11240
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 916,740
02 WHEELER COUNTY 1.000000 916,740

03 WHEELER CO RD & BRID 1.000000 916,740
04 WHEELER CO LATERAL R 1.000000 916,740
05 WATER DISTRICT 1.000000 916,740
10 HOSPITAL DISTRICT #1 1.000000 916,740
25 KELTON ISD 1.000000 916,740

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 3.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.40
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

175,000 15.5 112

13.0 99 10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 31 VAL: 54,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 673,260
LAST YR RI VAL: 429,190
LAST YR 8/8 VAL: 1,102,450

LAST YR OIL PROD: 5,159
LAST YR GAS PROD: 41,073

REMARKS1: 3 WELLS 3H,4H,5H
REMARKS2:
MC1: S
MC2: 14A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/22/2024 MNRLTSIF

LEASE#, NAME.....: 401612 - PYLE #4005H FULL WI DECIMAL = .734899 #WELLS: 2
RRC#, WELL#.....: 8950 - 4005-H RRC DIST.: 10 FULL RI DECIMAL = .265101 DEPTH: 10504
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,518	21,228	0	75.89	2.57	2.57	.00	196204
---	-----	-----	-----	8 <td>3,329<td>19,530<td>0<td>75.89<td>2.57<td>2.57<td>.00<td>185663</td></td></td></td></td></td></td></td>	3,329 <td>19,530<td>0<td>75.89<td>2.57<td>2.57<td>.00<td>185663</td></td></td></td></td></td></td>	19,530 <td>0<td>75.89<td>2.57<td>2.57<td>.00<td>185663</td></td></td></td></td></td>	0 <td>75.89<td>2.57<td>2.57<td>.00<td>185663</td></td></td></td></td>	75.89 <td>2.57<td>2.57<td>.00<td>185663</td></td></td></td>	2.57 <td>2.57<td>.00<td>185663</td></td></td>	2.57 <td>.00<td>185663</td></td>	.00 <td>185663</td>	185663
01	WHEELER COUNTY APPRA	1.000000	1,540,510	9	3,163	17,967	0	75.89	2.57	2.57	.00 <td>176405</td>	176405
02	WHEELER COUNTY	1.000000	1,540,510	10	3,005	16,530	0	75.89	2.57	2.57	.00 <td>167593</td>	167593
03	WHEELER CO RD & BRID	1.000000	1,540,510	11	2,855	15,207	0	75.89	2.57	2.57	.00 <td>159228</td>	159228
04	WHEELER CO LATERAL R	1.000000	1,540,510	12	2,712	13,991	0	75.89	2.57	2.57	.00 <td>151252</td>	151252
05	WATER DISTRICT	1.000000	1,540,510	13	2,576	12,871	0	75.89	2.57	2.57	.00 <td>143667</td>	143667
10	HOSPITAL DISTRICT #1	1.000000	1,540,510	14	2,447	11,842	0	75.89	2.57	2.57	.00 <td>136473</td>	136473
22	WHEELER ISD	1.000000	1,540,510	15	2,325	10,894	0	75.89	2.57	2.57	.00 <td>129669</td>	129669
				16	2,209	10,023	0	75.89	2.57	2.57	.00 <td>123199</td>	123199
				17	2,099	9,221	0	75.89	2.57	2.57	.00 <td>117064</td>	117064
				18	1,994	8,483	0	75.89	2.57	2.57	.00 <td>111208</td>	111208
				19	1,894	7,804	0	75.89	2.57	2.57	.00 <td>105631</td>	105631
				=====	=====	=====						=====
					61,819	347,857	0					3,372,076

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***				1	66638	0	362038	138000	224,038	208,015	121782
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				2	61307	0	328959	138000	190,959	152,846	96222
YRS FLAT: FMVF: 8/8 RES:				3	56184	0	303460	117300	186,160	128,452	77186
				4	51690	0	283010	117300	165,710	98,571	62596
OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 2.83				5	47370	0	266180	117300	148,880	76,344	51194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.83				6	43580	0	251942	117300	134,642	59,520	42136
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5				7	40094	0	236298	117300	118,998	45,349	34365
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				8	36887	0	222550	117300	105,250	34,576	28144
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				9	33936	0	210341	117300	93,041	26,351	23130
				10	31221	0	198814	117300	81,514	19,901	19011
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				11	28723	0	187951	117300	70,651	14,870	15627
-----				12	26425	0	177677	117300	60,377	10,954	12847
138,000 100				13	24311	0	167978	117300	50,678	7,926	10562
-----				14	22366	0	158839	117300	41,539	5,601	8684
2 8.0 99				15	20577	0	150246	117300	32,946	3,830	7143
15.0 1				16	18931	0	142130	117300	24,830	2,489	5876
				17	17416	0	134480	117300	17,180	1,484	4834
				18	16023	0	127231	117300	9,931	740	3977
				19	14741	0	120372	117300	3,072	198	3272
				=====	=====	=====	=====	=====	=====	=====	=====
					658420	0	4030496	2270100	1,760,396	898,017	628588

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.0 D B: 1.600 De/Dt: 12.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 31 VAL: 36,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,426,770
LAST YR RI VAL: 860,290
LAST YR 8/8 VAL: 2,287,060

LAST YR OIL PROD: 6,572
LAST YR GAS PROD: 42,492

REMARKS1: PREV OP APACHE
REMARKS2:
MC1: S
MC2: 14A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401659 - SIMMONS J B FULL WI DECIMAL = .769459 #WELLS: 1
RRC#, WELL#.....: 9080 - RRC DIST.: 10 FULL RI DECIMAL = .230541 DEPTH: 9757

OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 9,560
02 WHEELER COUNTY 1.000000 9,560 \$/BBLRESV: .00 EQUIP VAL: 9,564
03 WHEELER CO RD & BRID 1.000000 9,560 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 9,560 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 9,560 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000 9,560
22 WHEELER ISD 1.000000 9,560 8/8 VALUE: 9,560 WI TOTAL: 9,560 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE
REMARKS2:
MC1: S
MC2: 14B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

LEASE#, NAME.....: 401765 - MICHELLE 5 #3H FULL WI DECIMAL = .829630 #WELLS: 1
RRC#, WELL#.....: 9164 - 3-H RRC DIST.: 10 FULL RI DECIMAL = .170370 DEPTH: 10176
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 297,960
02 WHEELER COUNTY 1.000000 297,960
03 WHEELER CO RD & BRID 1.000000 297,960
04 WHEELER CO LATERAL R 1.000000 297,960
05 WATER DISTRICT 1.000000 297,960
10 HOSPITAL DISTRICT #1 1.000000 297,960
28 FORT ELLIOTT ISD 1.000000 297,960

01 5,786 112,227 0 69.22 3.79 3.79 .00 79709
02 1,138 18,681 0 70.50 3.78 3.78 .00 66570
03 933 17,186 0 71.82 3.77 3.77 .00 55609
04 765 15,812 0 73.15 3.76 3.76 .00 46444
05 627 14,547 0 74.51 3.76 3.76 .00 38792
06 514 13,383 0 75.89 3.75 3.75 .00 32399
07 421 12,312 0 75.89 3.75 3.75 .00 26567

01 5,786 112,227 0 69.22 3.79 3.79 .00 79709
02 1,138 18,681 0 70.50 3.78 3.78 .00 66570
03 933 17,186 0 71.82 3.77 3.77 .00 55609
04 765 15,812 0 73.15 3.76 3.76 .00 46444
05 627 14,547 0 74.51 3.76 3.76 .00 38792
06 514 13,383 0 75.89 3.75 3.75 .00 32399
07 421 12,312 0 75.89 3.75 3.75 .00 26567

01 5,786 112,227 0 69.22 3.79 3.79 .00 79709
02 1,138 18,681 0 70.50 3.78 3.78 .00 66570
03 933 17,186 0 71.82 3.77 3.77 .00 55609
04 765 15,812 0 73.15 3.76 3.76 .00 46444
05 627 14,547 0 74.51 3.76 3.76 .00 38792
06 514 13,383 0 75.89 3.75 3.75 .00 32399
07 421 12,312 0 75.89 3.75 3.75 .00 26567

01 5,786 112,227 0 69.22 3.79 3.79 .00 79709
02 1,138 18,681 0 70.50 3.78 3.78 .00 66570
03 933 17,186 0 71.82 3.77 3.77 .00 55609
04 765 15,812 0 73.15 3.76 3.76 .00 46444
05 627 14,547 0 74.51 3.76 3.76 .00 38792
06 514 13,383 0 75.89 3.75 3.75 .00 32399
07 421 12,312 0 75.89 3.75 3.75 .00 26567

01 5,786 112,227 0 69.22 3.79 3.79 .00 79709
02 1,138 18,681 0 70.50 3.78 3.78 .00 66570
03 933 17,186 0 71.82 3.77 3.77 .00 55609
04 765 15,812 0 73.15 3.76 3.76 .00 46444
05 627 14,547 0 74.51 3.76 3.76 .00 38792
06 514 13,383 0 75.89 3.75 3.75 .00 32399
07 421 12,312 0 75.89 3.75 3.75 .00 26567

01 5,786 112,227 0 69.22 3.79 3.79 .00 79709
02 1,138 18,681 0 70.50 3.78 3.78 .00 66570
03 933 17,186 0 71.82 3.77 3.77 .00 55609
04 765 15,812 0 73.15 3.76 3.76 .00 46444
05 627 14,547 0 74.51 3.76 3.76 .00 38792
06 514 13,383 0 75.89 3.75 3.75 .00 32399
07 421 12,312 0 75.89 3.75 3.75 .00 26567

01 5,786 112,227 0 69.22 3.79 3.79 .00 79709
02 1,138 18,681 0 70.50 3.78 3.78 .00 66570
03 933 17,186 0 71.82 3.77 3.77 .00 55609
04 765 15,812 0 73.15 3.76 3.76 .00 46444
05 627 14,547 0 74.51 3.76 3.76 .00 38792
06 514 13,383 0 75.89 3.75 3.75 .00 32399
07 421 12,312 0 75.89 3.75 3.75 .00 26567

01 5,786 112,227 0 69.22 3.79 3.79 .00 79709
02 1,138 18,681 0 70.50 3.78 3.78 .00 66570
03 933 17,186 0 71.82 3.77 3.77 .00 55609
04 765 15,812 0 73.15 3.76 3.76 .00 46444
05 627 14,547 0 74.51 3.76 3.76 .00 38792
06 514 13,383 0 75.89 3.75 3.75 .00 32399
07 421 12,312 0 75.89 3.75 3.75 .00 26567

01 5,786 112,227 0 69.22 3.79 3.79 .00 79709
02 1,138 18,681 0 70.50 3.78 3.78 .00 66570
03 933 17,186 0 71.82 3.77 3.77 .00 55609
04 765 15,812 0 73.15 3.76 3.76 .00 46444
05 627 14,547 0 74.51 3.76 3.76 .00 38792
06 514 13,383 0 75.89 3.75 3.75 .00 32399
07 421 12,312 0 75.89 3.75 3.75 .00 26567

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST

RRC CO#: 483 WHEELER

LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401401 - LUNSFORD 3 #9H

FULL WI DECIMAL = .812500

#WELLS: 1

RRC#, WELL#.....: 268618 - 9H RRC DIST.: 10

FULL RI DECIMAL = .187500

DEPTH: 15155

OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L

GAS FIELD#.....: 61691235

GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 0 3,723 0 69.11 5.41 5.41 .00 0

=====

0 3,723 0

0

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 16365 0 16365 14500 1,865 1,739 3538

=====

16365 0 16365 14500 1,865 1,739 3538

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 28,520

02 WHEELER COUNTY 1.000000 28,520

03 WHEELER CO RD & BRID 1.000000 28,520

04 WHEELER CO LATERAL R 1.000000 28,520

05 WATER DISTRICT 1.000000 28,520

10 HOSPITAL DISTRICT #1 1.000000 28,520

28 FORT ELLIOTT ISD 1.000000 28,520

\$/BBLRESV: .00 EQUIP VAL: 23,236

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 1,739 GAS VAL: 3,538

RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 28,520 WI TOTAL: 24,980 RI TOTAL: 3,540

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 5.90

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.90

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500 17

40.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400

LAST YR RI VAL:

LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD: 54

LAST YR GAS PROD: 6,053

REMARKS1: PREV OP WAS TEMPLAR

REMARKS2:

MC1: S

MC2: 13A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401532 - LUNSFORD 3 #10H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 270378 - 10H RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 15173
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				315	9,924	0	69.11	5.69	5.69	.00	17688
=====				=====	=====	=====	=====	=====	=====	=====	=====
				315	9,924	0					17,688
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				45880	0	63568	45000	18,568	17,314	13740	
01				=====	=====	=====	=====	=====	=====	=====	=====
02				WHEELER COUNTY APPRA	1.000000	54,290					
03				WHEELER COUNTY	1.000000	54,290	45880	0	63568	45000	18,568
04				WHEELER CO RD & BRID	1.000000	54,290					
05				WHEELER CO LATERAL R	1.000000	54,290					
06				WATER DISTRICT	1.000000	54,290	\$/BBLRESV: 18.88		EQUIP VAL: 23,236		
07				HOSPITAL DISTRICT #1	1.000000	54,290	\$/BBLPROD: 4,942		WI OIL VAL: 4,818	RI OIL VAL: 3,823	
08				FORT ELLIOTT ISD	1.000000	54,290	WI PAYOUT: .0		GAS VAL: 12,496	GAS VAL: 9,917	
							RI PAYOUT: .9		PRD VAL: 0	PRD VAL: 0	
							=====		=====	=====	
				8/8 VALUE:	54,290	WI TOTAL:	40,550		RI TOTAL:	13,740	

*** PARAMETERS ***

MO SHIFT: 8 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 6.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.21
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

45,000 1.2 41

39.0 99 46.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,160
LAST YR RI VAL: 17,050
LAST YR 8/8 VAL: 67,210

LAST YR OIL PROD: 45
LAST YR GAS PROD: 2,834

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST				RRC CO#: 483 WHEELER				LAST UPDATE: 4/17/2024 MNRLKLUM			
LEASE#, NAME.....: 401539 - DUPONT 1 #5H				FULL WI DECIMAL = .764155				#WELLS: 1			
RRC#, WELL#.....: 270492 - 5H RRC DIST.: 10				FULL RI DECIMAL = .235845				DEPTH: 10494			
OPERATOR#, AGENT#: 676084 - 40											
OPERATOR NAME....: PRESIDIO PETROLEUM L				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 61691235				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: MILLS RANCH (GRANITE WASH CONS				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1	5,251	69,714	0	69.11	2.91	2.91	.00 277309
ALT JOB#: UNIT.....:				2	4,830	65,531	0	70.40	2.91	2.91	.00 259887
ALT LSE#: HCG.....:				3	4,444	61,599	0	71.70	2.91	2.91	.00 243511
ALT RRC#: GRAPH.....:				4	4,088	57,903	0	73.03	2.90	2.90	.00 228186
				5	3,761	54,429	0	74.38	2.90	2.90	.00 213811
				6	3,460	51,163	0	75.77	2.89	2.89	.00 200382
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,183	48,093	0	75.77	2.89	2.89	.00 184352
---				8	2,929	45,207	0	75.77	2.89	2.89	.00 169604
01	WHEELER COUNTY APPRA	1.000000	2,409,600	9	2,694	42,495	0	75.77	2.89	2.89	.00 156035
02	WHEELER COUNTY	1.000000	2,409,600	10	2,479	39,945	0	75.77	2.89	2.89	.00 143552
03	WHEELER CO RD & BRID	1.000000	2,409,600	11	2,280	37,549	0	75.77	2.89	2.89	.00 132068
04	WHEELER CO LATERAL R	1.000000	2,409,600	12	2,098	35,296	0	75.77	2.89	2.89	.00 121503
05	WATER DISTRICT	1.000000	2,409,600	13	1,930	33,178	0	75.77	2.89	2.89	.00 111783
10	HOSPITAL DISTRICT #1	1.000000	2,409,600	14	1,776	31,187	0	75.77	2.89	2.89	.00 102840
28	FORT ELLIOTT ISD	1.000000	2,409,600	15	1,634	29,316	0	75.77	2.89	2.89	.00 94613
				16	1,503	27,557	0	75.77	2.89	2.89	.00 87044
				17	1,383	25,903	0	75.77	2.89	2.89	.00 80080
				18	1,272	24,349	0	75.77	2.89	2.89	.00 73674
				19	1,170	22,888	0	75.77	2.89	2.89	.00 67780
				20	1,076	21,515	0	75.77	2.89	2.89	.00 62357
				21	990	20,224	0	75.77	2.89	2.89	.00 57369
				22	911	19,010	0	75.77	2.89	2.89	.00 52779
				23	838	17,870	0	75.77	2.89	2.89	.00 48557
				24	771	16,798	0	75.77	2.89	2.89	.00 44672
*** PARAMETERS ***				25	709	15,790	0	75.77	2.89	2.89	.00 41098
				26	653	14,842	0	75.77	2.89	2.89	.00 37811
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	600	13,952	0	75.77	2.89	2.89	.00 34786
YRS FLAT:	FMVF:	8/8 RES:		28	552	13,115	0	75.77	2.89	2.89	.00 32003
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.18					59,265	956,418	0				3,359,446
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18											
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	155022	0	432331	63000	369,331	344,401	124971
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	145721	0	405608	62370	343,238	278,322	102848
-----				3	136978	0	380489	61746	318,743	224,749	84630
63,000	15.0	197		4	128317	0	356503	61128	295,375	181,106	69557
-----				5	120618	0	334429	60517	273,912	146,039	57236
8.0 99	6.0 99			6	112990	0	313372	59912	253,460	117,509	47046
				7	106210	0	290562	59913	230,649	92,986	38265
				8	99838	0	269442	59913	209,529	73,452	31126
				9	93847	0	249882	59913	189,969	57,910	25322
				10	88217	0	231769	59913	171,856	45,556	20602
				11	82924	0	214992	59913	155,079	35,745	16764
ALT JAN 1 HYPERBOLIC FORECAST:				12	77948	0	199451	59913	139,538	27,969	13641
OIL:	D B:	De/Dt:	/	13	73271	0	185054	59913	125,141	21,811	11103
GAS:	D B:	De/Dt:	/	14	68875	0	171715	59913	111,802	16,944	9037
PRD:	M B:	De/Dt:	/	15	64742	0	159355	59913	99,442	13,106	7357
				16	60858	0	147902	59913	87,989	10,083	5990
PROD WELLS: 1	EQ SCH#: 31	VAL: 16,000		17	57206	0	137286	59913	77,373	7,710	4877
SERV WELLS:	EQ SCH#:	VAL:		18	53774	0	127448	59913	67,535	5,852	3972
INJ WELLS:	EQ SCH#:	VAL:		19	50548	0	118328	59913	58,415	4,401	3235
COMPRESSRS:	HP:	VAL:		20	47515	0	109872	59913	49,959	3,273	2634
OTHER EQ VALUE(RCNLD):				21	44664	0	102033	59913	42,120	2,400	2146
				22	41984	0	94763	59913	34,850	1,726	1749
				23	39465	0	88022	59913	28,109	1,211	1425
LAST YR WI VAL:	1,219,410			24	37097	0	81769	59913	21,856	819	1161
LAST YR RI VAL:	504,460			25	34871	0	75969	59913	16,056	523	946
LAST YR 8/8 VAL:	1,723,870			26	32779	0	70590	59913	10,677	302	771
				27	30812	0	65598	59913	5,685	140	628
				28	28964	0	60967	59913	1,054	23	512
LAST YR OIL PROD: 5,609				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 71,303					2116055	0	5475501	1686759	3,788,742	1,716,068	689551
REMARKS1: PREV OP WAS TEMPLAR					\$/BBLRESV: 23.25		EQUIP VAL: 3,983				
REMARKS2:					\$/BBLPROD: 91,858		WI OIL VAL: 1,052,878		RI OIL VAL: 423,068		
MC1:					WI PAYOUT: 5.5		GAS VAL: 663,188		GAS VAL: 266,483		
MC2:					RI PAYOUT: 6.0		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 2,409,600		WI TOTAL: 1,720,050		RI TOTAL: 689,550		

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....: 401782 - HILL #1011H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276541 - 1011H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11986
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	684	29,627	0	75.77	2.14	2.14	.00	38923
---	-----	-----	-----	8	568	26,664	0	75.77	2.14	2.14	.00	32306
01	WHEELER COUNTY APPRA	1.000000	680,710	9	471	23,998	0	75.77	2.14	2.14	.00	26814
02	WHEELER COUNTY	1.000000	680,710	10	391	21,598	0	75.77	2.14	2.14	.00	22256
03	WHEELER CO RD & BRID	1.000000	680,710	=====								=====
04	WHEELER CO LATERAL R	1.000000	680,710	10,406		363,102	0		566,282			
05	WATER DISTRICT	1.000000	680,710									
10	HOSPITAL DISTRICT #1	1.000000	680,710	WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
22	WHEELER ISD	1.000000	680,710	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.35 \$/BBLRESV: 26.93 EQUIP VAL: 9,586
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35 \$/BBLPROD: 44,471 WI OIL VAL: 210,127 RI OIL VAL: 120,388
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 216,544 GAS VAL: 124,065
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 680,710 WI TOTAL: 436,260 RI TOTAL: 244,450

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,000	6.3	161	
17.0	99	10.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 678,420
LAST YR RI VAL: 347,540
LAST YR 8/8 VAL: 1,025,960

LAST YR OIL PROD: 2,797
LAST YR GAS PROD: 76,809

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 15A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401770 - HILL #7011H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276968 - 7011H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 10889
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 288,690
02 WHEELER COUNTY 1.000000 288,690
03 WHEELER CO RD & BRID 1.000000 288,690
04 WHEELER CO LATERAL R 1.000000 288,690
05 WATER DISTRICT 1.000000 288,690
10 HOSPITAL DISTRICT #1 1.000000 288,690
22 WHEELER ISD 1.000000 288,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 1,817 25,034 0 69.11 2.05 2.05 .00 94180
2 1,544 24,032 0 70.40 2.04 2.04 .00 81547
3 1,312 23,071 0 71.70 2.04 2.04 .00 70595
4 1,115 22,148 0 73.03 2.03 2.03 .00 61119
5 948 21,262 0 74.38 2.03 2.03 .00 52911
6 806 20,412 0 75.77 2.03 2.03 .00 45815
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 38490 0 132670 76500 56,170 52,378 41418
2 36770 0 118317 75735 42,582 34,529 32402
3 35299 0 105894 74977 30,917 21,800 25438
4 33721 0 94840 74228 20,612 12,638 19985
5 32372 0 85283 73485 11,798 6,290 15764
6 31077 0 76892 72751 4,141 1,919 12468
=====

207729 0 613896 447676 166,220 129,554 147475
\$/BBLRESV: 15.16 EQUIP VAL: 11,652
\$/BBLPROD: 21,164 WI OIL VAL: 85,716 RI OIL VAL: 97,573
WI PAYOUT: 3.6 GAS VAL: 43,838 GAS VAL: 49,902
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 288,690 WI TOTAL: 141,210 RI TOTAL: 147,480
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

76,500 5.4 70

15.0 99 4.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 107,330
LAST YR RI VAL: 103,070
LAST YR 8/8 VAL: 210,400

LAST YR OIL PROD: 2,011
LAST YR GAS PROD: 27,215

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: RECLASS OF RRC 8695
MC1: S
MC2: 14C

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401794 - FRYE RANCH 10 #5010H FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 277299 - 5010H RRC DIST.: 10 FULL RI DECIMAL = .225000 DEPTH: 11319
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,068	80,681	0	69.11	2.20	2.20	57202
				2	790	72,612	0	70.40	2.20	2.20	43120
				3	584	65,351	0	71.70	2.20	2.20	32498
				4	432	58,816	0	73.03	2.19	2.19	24494
				5	320	52,934	0	74.38	2.19	2.19	18461
				6	236	47,641	0	75.77	2.18	2.18	13916
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	175	42,877	0	75.77	2.18	2.18	10298
				8	129	38,589	0	75.77	2.18	2.18	7621
01	WHEELER COUNTY APPRA	1.000000	683,030	9	96	34,730	0	75.77	2.18	2.18	5639
02	WHEELER COUNTY	1.000000	683,030	10	71	31,257	0	75.77	2.18	2.18	4173
03	WHEELER CO RD & BRID	1.000000	683,030	11	52	28,131	0	75.77	2.18	2.18	3088
04	WHEELER CO LATERAL R	1.000000	683,030	12	38	25,318	0	75.77	2.18	2.18	2285
05	WATER DISTRICT	1.000000	683,030	=====	=====	=====					=====
10	HOSPITAL DISTRICT #1	1.000000	683,030		3,991	578,937	0				222,795
22	WHEELER ISD	1.000000	683,030								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

				1	137561	0	194763	44000	150,763	140,586	52959
				2	123805	0	166925	43560	123,365	100,033	39815
				3	111424	0	143922	43124	100,798	71,074	30113
				4	99826	0	124320	42692	81,628	50,048	22817
				5	89844	0	108305	42266	66,039	35,210	17436
				6	80490	0	94406	41843	52,563	24,369	13332
				7	72441	0	82739	41843	40,896	16,487	10250
				8	65197	0	72818	41843	30,975	10,858	7913
				9	58677	0	64316	41843	22,473	6,851	6130
				10	52809	0	56982	41843	15,139	4,013	4765
				11	47529	0	50617	41843	8,774	2,022	3713
				12	42776	0	45061	41843	3,218	645	2899

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

					\$/BBLRESV: 27.63	EQUIP VAL:	8,695			
					\$/BBLPROD: 32,427	WI OIL VAL:	85,444	RI OIL VAL:	39,218	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 4.2	GAS VAL:	376,752	GAS VAL:	172,924	
					RI PAYOUT: 4.9	PRD VAL:	0	PRD VAL:	0	
44,000	3.4	233				=====			=====	
	26.0 99	10.0 99			8/8 VALUE:	683,030	WI TOTAL:	470,890	RI TOTAL:	212,140

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 653,320
LAST YR RI VAL: 274,480
LAST YR 8/8 VAL: 927,800

LAST YR OIL PROD: 1,123
LAST YR GAS PROD: 84,337

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 15A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401842 - DAVIS #6053H FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 278958 - 6053H RRC DIST.: 10 FULL RI DECIMAL = .225000 DEPTH: 11310
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	906	4,295	0	75.77	2.42	2.42	.00	53202
---	-----	-----	-----	8	837	3,350	0	75.77	2.42	2.42	.00	49150
01	WHEELER COUNTY APPRA	1.000000	394,610	9	778	2,613	0	75.77	2.42	2.42	.00	45686
02	WHEELER COUNTY	1.000000	394,610	10	726	2,038	0	75.77	2.42	2.42	.00	42632
03	WHEELER CO RD & BRID	1.000000	394,610	11	678	1,590	0	75.77	2.42	2.42	.00	39813
04	WHEELER CO LATERAL R	1.000000	394,610		=====	=====	=====					=====
05	WATER DISTRICT	1.000000	394,610		11,567	81,063	0					656,925
11	HOSPITAL DISTRICT #2	1.000000	394,610									
25	KELTON ISD	1.000000	394,610		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

25	KELTON	ISD	1.000000	394,610	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
					YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
					---	-----	-----	-----	-----	-----	-----	-----
					1	39323	0	127162	43000	84,162	78,481	34577
					2	28135	0	107629	42570	65,059	52,754	25672
					3	21945	0	94461	42144	52,317	36,889	19763
					4	17047	0	83890	41722	42,168	25,854	15397
					5	13297	0	75265	41305	33,960	18,105	12117
					6	10329	0	68111	40892	27,219	12,619	9619
					7	8057	0	61259	40893	20,366	8,211	7589
			*** PARAMETERS ***		8	6284	0	55434	40893	14,541	5,097	6024
					9	4902	0	50588	40893	9,695	2,955	4822
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28			10	3823	0	46455	40893	5,562	1,475	3885
YRS FLAT:	FMVF:	8/8 RES:			11	2982	0	42795	40893	1,902	439	3139

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.67				156124	0	813049	456098	356,951	242,879	142604
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67										
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5				\$/BBLRESV: 21.89		EQUIP VAL:	9,129			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				\$/BBLPROD: 0		WI OIL VAL:	196,241	RI OIL VAL:	115,221	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				WI PAYOUT: 4.2		GAS VAL:	46,638	GAS VAL:	27,383	
				RI PAYOUT: 5.0		PRD VAL:	0	PRD VAL:	0	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D						=====		=====		
-----				8/8 VALUE:	394,610	WI TOTAL:	252,010	RI TOTAL:	142,600	
43,000 67										

22.0 99										

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.8 D B: .734 De/Dt: 11.6 / 5.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 446,070
LAST YR RI VAL: 219,400
LAST YR 8/8 VAL: 665,470

LAST YR OIL PROD: 1,949
LAST YR GAS PROD: 24,458

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: RECLASSED FROM RRC 9230
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/17/2024 MNRLKLUM

LEASE#, NAME.....: 401843 - DUPONT 1 #4H FULL WI DECIMAL = .764155 #WELLS: 1
RRC#, WELL#.....: 279033 - 4H RRC DIST.: 10 FULL RI DECIMAL = .235845 DEPTH: 10448
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	4,336	47,387	0	69.11	5.45	5.45	.00	228987
ALT RRC#:	GRAPH.....:	2	3,512	36,961	0	70.40	5.44	5.44	.00	188942
		3	2,844	28,830	0	71.70	5.43	5.43	.00	155869
		4	2,304	22,487	0	73.03	5.43	5.43	.00	128596
		5	1,866	17,540	0	74.38	5.42	5.42	.00	106088
		6	1,511	13,681	0	75.77	5.41	5.41	.00	87537

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,224	10,671	0	75.77	5.41	5.41	.00	70905
---	-----	-----	-----	8	991	8,323	0	75.77	5.41	5.41	.00	57433
01	WHEELER COUNTY APPRA	1.000000	1,291,330	9	803	6,492	0	75.77	5.41	5.41	.00	46521

02	WHEELER COUNTY	1.000000	1,291,330	=====	=====	=====	=====	=====	=====	=====	=====	=====
03	WHEELER CO RD & BRID	1.000000	1,291,330	19,391	192,372	0						1,070,878
04	WHEELER CO LATERAL R	1.000000	1,291,330									

05	WATER DISTRICT	1.000000	1,291,330	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
10	HOSPITAL DISTRICT #1	1.000000	1,291,330	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
28	FORT ELLIOTT ISD	1.000000	1,291,330	---	-----	-----	-----	-----	-----	-----	-----	-----

				1	197350	0	426337	78000	348,337	323,424	122702
				2	153651	0	342593	77220	265,373	212,407	85738
				3	119627	0	275496	68803	206,693	142,620	59954
				4	93309	0	221905	68114	153,791	91,481	41992
				5	72647	0	178735	67433	111,302	57,074	29411
				6	56560	0	144097	66759	77,338	34,188	20619
				7	44117	0	115022	66760	48,262	18,392	14312
				8	34411	0	91844	66760	25,084	8,240	9937
				9	26841	0	73362	66760	6,602	1,870	6902

*** PARAMETERS ***

				=====	=====	=====	=====	=====	=====	=====	=====	=====
				798513	0	1869391	626609	1,242,782	889,696		391567	

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 5.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.95
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

				8/8 VALUE:	1,291,330	WI TOTAL:	899,760	RI TOTAL:	391,570
--	--	--	--	------------	-----------	-----------	---------	-----------	---------

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
78,000	13.2	147	
-----	-----	-----	-----
2	19.0 99	22.0 99	
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,336,580
LAST YR RI VAL: 590,460
LAST YR 8/8 VAL: 1,927,040

LAST YR OIL PROD: 5,276
LAST YR GAS PROD: 59,979

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: RECLASSED FROM RRC 8795
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....: 401844 - FRYE RANCH #1029H FULL WI DECIMAL = .715698 #WELLS: 1
RRC#, WELL#.....: 279090 - 1029H RRC DIST.: 10 FULL RI DECIMAL = .284302 DEPTH: 10930
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 541,110
02 WHEELER COUNTY 1.000000 541,110
03 WHEELER CO RD & BRID 1.000000 541,110
04 WHEELER CO LATERAL R 1.000000 541,110
05 WATER DISTRICT 1.000000 541,110
10 HOSPITAL DISTRICT #1 1.000000 541,110
22 WHEELER ISD 1.000000 541,110

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 2,690 25,826 0 69.11 2.09 2.09 .00 133053
2 2,340 22,985 0 70.40 2.08 2.08 .00 117916
3 2,036 20,456 0 71.70 2.08 2.08 .00 104482
4 1,771 18,206 0 73.03 2.08 2.08 .00 92585
5 1,541 16,203 0 74.38 2.07 2.07 .00 82038
6 1,340 14,421 0 75.77 2.07 2.07 .00 72707
7 1,166 12,835 0 75.77 2.07 2.07 .00 63255
8 1,014 11,423 0 75.77 2.07 2.07 .00 55032

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 38631 0 171684 70000 101,684 94,821 63875
2 34217 0 152133 69300 82,833 67,167 49650
3 30453 0 134935 68607 66,328 46,769 38629
4 27103 0 119688 67920 51,768 31,740 30056
5 24006 0 106044 67241 38,803 20,688 23360
6 21365 0 94072 66569 27,503 12,750 18177
7 19015 0 82270 66570 15,700 6,329 13945
8 16923 0 71955 66570 5,385 1,887 10698

211713 0 932781 542777 390,004 282,151 248390

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$ /BBLRESV: 21.93 EQUIP VAL: 10,568
\$/BBLPROD: 38,576 WI OIL VAL: 218,111 RI OIL VAL: 192,013
WI PAYOUT: 3.8 GAS VAL: 64,040 GAS VAL: 56,377
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

70,000 7.9 75

13.0 99 11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 520,090
LAST YR RI VAL: 374,020
LAST YR 8/8 VAL: 894,110

LAST YR OIL PROD: 2,683
LAST YR GAS PROD: 32,614

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: RECLASSED FROM RRC 8521
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....: 401846 - FRYE RANCH #729H FULL WI DECIMAL = .715700 #WELLS: 1
RRC#, WELL#.....: 279095 - 729H RRC DIST.: 10 FULL RI DECIMAL = .284300 DEPTH: 10688
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 315,110
02 WHEELER COUNTY 1.000000 315,110
03 WHEELER CO RD & BRID 1.000000 315,110
04 WHEELER CO LATERAL R 1.000000 315,110
05 WATER DISTRICT 1.000000 315,110
10 HOSPITAL DISTRICT #1 1.000000 315,110
22 WHEELER ISD 1.000000 315,110

01 8,258 139,129 0 427,494
02 1,443 23,342 0 72706
03 1,278 21,188 0 65581
04 1,138 19,352 0 59481
05 1,018 17,768 0 54192
6 916 16,393 0 49673
7 826 15,190 0 44793
=====

01 8,258 139,129 0 427,494
02 1,443 23,342 0 72706
03 1,278 21,188 0 65581
04 1,138 19,352 0 59481
05 1,018 17,768 0 54192
6 916 16,393 0 49673
7 826 15,190 0 44793
=====

01 8,258 139,129 0 427,494
02 1,443 23,342 0 72706
03 1,278 21,188 0 65581
04 1,138 19,352 0 59481
05 1,018 17,768 0 54192
6 916 16,393 0 49673
7 826 15,190 0 44793
=====

01 8,258 139,129 0 427,494
02 1,443 23,342 0 72706
03 1,278 21,188 0 65581
04 1,138 19,352 0 59481
05 1,018 17,768 0 54192
6 916 16,393 0 49673
7 826 15,190 0 44793
=====

01 8,258 139,129 0 427,494
02 1,443 23,342 0 72706
03 1,278 21,188 0 65581
04 1,138 19,352 0 59481
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=====

01 8,258 139,129 0 427,494
02 1,443 23,342 0 72706
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=====

01 8,258 139,129 0 427,494
02 1,443 23,342 0 72706
03 1,278 21,188 0 65581
04 1,138 19,352 0 59481
05 1,018 17,768 0 54192
6 916 16,393 0 49673
7 826 15,190 0 44793
=====

01 8,258 139,129 0 427,494
02 1,443 23,342 0 72706
03 1,278 21,188 0 65581
04 1,138 19,352 0 59481
05 1,018 17,768 0 54192
6 916 16,393 0 49673
7 826 15,190 0 44793
=====

01 8,258 139,129 0 427,494
02 1,443 23,342 0 72706
03 1,278 21,188 0 65581
04 1,138 19,352 0 59481
05 1,018 17,768 0 54192
6 916 16,393 0 49673
7 826 15,190 0 44793
=====

01 8,258 139,129 0 427,494
02 1,443 23,342 0 72706
03 1,278 21,188 0 65581
04 1,138 19,352 0 59481
05 1,018 17,768 0 54192
6 916 16,393 0 49673
7 826 15,190 0 44793
=====

01 8,258 139,129 0 427,494
02 1,443 23,342 0 72706
03 1,278 21,188 0 65581
04 1,138 19,352 0 59481
05 1,018 17,768 0 54192
6 916 16,393 0 49673
7 826 15,190 0 44793
=====

01 8,258 139,129 0 427,494
02 1,443 23,342 0 72706
03 1,278 21,188 0 65581
04 1,138 19,352 0 59481
05 1,018 17,768 0 54192
6 916 16,393 0 49673
7 826 15,190 0 44793
=====

01 8,258 139,129 0 427,494
02 1,443 23,342 0 72706
03 1,278 21,188 0 65581
04 1,138 19,352 0 59481
05 1,018 17,768 0 54192
6 916 16,393 0 49673
7 826 15,190 0 44793
=====

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....: 401847 - FRYE RANCH #0929H FULL WI DECIMAL = .715698 #WELLS: 1
RRC#, WELL#.....: 279101 - 0929H RRC DIST.: 10 FULL RI DECIMAL = .284302 DEPTH: 10541
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.:	ALT G\$ RRC:	1	2,120	14,470	0	69.11	1.86	1.86	.00	104859
ALT JOB#:	UNIT.....:	2	1,802	12,299	0	70.40	1.86	1.86	.00	90794
ALT LSE#:	HCG.....:	3	1,531	10,454	0	71.70	1.86	1.86	.00	78600
ALT RRC#:	GRAPH.....:	4	1,301	8,886	0	73.03	1.85	1.85	.00	68049
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			6,754	46,109	0					342,302

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	232,420	--							
02	WHEELER COUNTY	1.000000	232,420	1	19262	0	124121	73500	50,621	47,001	45977
03	WHEELER CO RD & BRID	1.000000	232,420	2	16373	0	107167	72765	34,402	27,536	34520
04	WHEELER CO LATERAL R	1.000000	232,420	3	13917	0	92517	72037	20,480	14,131	25914
05	WATER DISTRICT	1.000000	232,420	4	11766	0	79815	71316	8,499	5,055	19440
10	HOSPITAL DISTRICT #1	1.000000	232,420	=====	=====	=====	=====	=====	=====	=====	=====
22	WHEELER ISD	1.000000	232,420		61318	0	403620	289618	114,002	93,723	125851

\$/BBLRESV: 16.45	EQUIP VAL:	12,846			
\$/BBLPROD: 17,628	WI OIL VAL:	79,485	RI OIL VAL:	106,732	
WI PAYOUT: 3.1	GAS VAL:	14,238	GAS VAL:	19,119	
RI PAYOUT: 2.9	PRD VAL:	0	PRD VAL:	0	
=====					
8/8 VALUE:	232,420	WI TOTAL:	106,570	RI TOTAL:	125,850

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.03		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.03		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
73,500	6.3	43	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 251,490
LAST YR RI VAL: 245,550
LAST YR 8/8 VAL: 497,040

LAST YR OIL PROD: 2,439
LAST YR GAS PROD: 18,448

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: RECLASSED FROM RRC 8521
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

LEASE#, NAME.....: 401848 - FRYE RANCH #8029H FULL WI DECIMAL = .715700 #WELLS: 1
RRC#, WELL#.....: 279105 - 8029H RRC DIST.: 10 FULL RI DECIMAL = .284300 DEPTH: 10600
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 311,880
02 WHEELER COUNTY 1.000000 311,880
03 WHEELER CO RD & BRID 1.000000 311,880
04 WHEELER CO LATERAL R 1.000000 311,880
05 WATER DISTRICT 1.000000 311,880
10 HOSPITAL DISTRICT #1 1.000000 311,880
22 WHEELER ISD 1.000000 311,880

01 4,587 116,662 0 69.11 2.65 2.65 .00 60591
02 955 21,541 0 70.40 2.64 2.64 .00 48143
03 745 18,525 0 71.70 2.64 2.64 .00 38245
04 581 15,931 0 73.03 2.63 2.63 .00 30384
05 453 13,701 0 74.38 2.63 2.63 .00 24138
06 353 11,783 0 75.77 2.63 2.63 .00 19179
07 275 10,133 0 75.77 2.63 2.63 .00 14960

01 4,587 116,662 0 69.11 2.65 2.65 .00 60591
02 955 21,541 0 70.40 2.64 2.64 .00 48143
03 745 18,525 0 71.70 2.64 2.64 .00 38245
04 581 15,931 0 73.03 2.63 2.63 .00 30384
05 453 13,701 0 74.38 2.63 2.63 .00 24138
06 353 11,783 0 75.77 2.63 2.63 .00 19179
07 275 10,133 0 75.77 2.63 2.63 .00 14960

01 4,587 116,662 0 69.11 2.65 2.65 .00 60591
02 955 21,541 0 70.40 2.64 2.64 .00 48143
03 745 18,525 0 71.70 2.64 2.64 .00 38245
04 581 15,931 0 73.03 2.63 2.63 .00 30384
05 453 13,701 0 74.38 2.63 2.63 .00 24138
06 353 11,783 0 75.77 2.63 2.63 .00 19179
07 275 10,133 0 75.77 2.63 2.63 .00 14960

01 4,587 116,662 0 69.11 2.65 2.65 .00 60591
02 955 21,541 0 70.40 2.64 2.64 .00 48143
03 745 18,525 0 71.70 2.64 2.64 .00 38245
04 581 15,931 0 73.03 2.63 2.63 .00 30384
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07 275 10,133 0 75.77 2.63 2.63 .00 14960

01 4,587 116,662 0 69.11 2.65 2.65 .00 60591
02 955 21,541 0 70.40 2.64 2.64 .00 48143
03 745 18,525 0 71.70 2.64 2.64 .00 38245
04 581 15,931 0 73.03 2.63 2.63 .00 30384
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06 353 11,783 0 75.77 2.63 2.63 .00 19179
07 275 10,133 0 75.77 2.63 2.63 .00 14960

01 4,587 116,662 0 69.11 2.65 2.65 .00 60591
02 955 21,541 0 70.40 2.64 2.64 .00 48143
03 745 18,525 0 71.70 2.64 2.64 .00 38245
04 581 15,931 0 73.03 2.63 2.63 .00 30384
05 453 13,701 0 74.38 2.63 2.63 .00 24138
06 353 11,783 0 75.77 2.63 2.63 .00 19179
07 275 10,133 0 75.77 2.63 2.63 .00 14960

01 4,587 116,662 0 69.11 2.65 2.65 .00 60591
02 955 21,541 0 70.40 2.64 2.64 .00 48143
03 745 18,525 0 71.70 2.64 2.64 .00 38245
04 581 15,931 0 73.03 2.63 2.63 .00 30384
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06 353 11,783 0 75.77 2.63 2.63 .00 19179
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02 955 21,541 0 70.40 2.64 2.64 .00 48143
03 745 18,525 0 71.70 2.64 2.64 .00 38245
04 581 15,931 0 73.03 2.63 2.63 .00 30384
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07 275 10,133 0 75.77 2.63 2.63 .00 14960

01 4,587 116,662 0 69.11 2.65 2.65 .00 60591
02 955 21,541 0 70.40 2.64 2.64 .00 48143
03 745 18,525 0 71.70 2.64 2.64 .00 38245
04 581 15,931 0 73.03 2.63 2.63 .00 30384
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06 353 11,783 0 75.77 2.63 2.63 .00 19179
07 275 10,133 0 75.77 2.63 2.63 .00 14960

01 4,587 116,662 0 69.11 2.65 2.65 .00 60591
02 955 21,541 0 70.40 2.64 2.64 .00 48143
03 745 18,525 0 71.70 2.64 2.64 .00 38245
04 581 15,931 0 73.03 2.63 2.63 .00 30384
05 453 13,701 0 74.38 2.63 2.63 .00 24138
06 353 11,783 0 75.77 2.63 2.63 .00 19179
07 275 10,133 0 75.77 2.63 2.63 .00 14960

01 4,587 116,662 0 69.11 2.65 2.65 .00 60591
02 955 21,541 0 70.40 2.64 2.64 .00 48143
03 745 18,525 0 71.70 2.64 2.64 .00 38245
04 581 15,931 0 73.03 2.63 2.63 .00 30384
05 453 13,701 0 74.38 2.63 2.63 .00 24138
06 353 11,783 0 75.77 2.63 2.63 .00 19179
07 275 10,133 0 75.77 2.63 2.63 .00 14960

01 4,587 116,662 0 69.11 2.65 2.65 .00 60591
02 955 21,541 0 70.40 2.64 2.64 .00 48143
03 745 18,525 0 71.70 2.64 2.64 .00 38245
04 581 15,931 0 73.03 2.63 2.63 .00 30384
05 453 13,701 0 74.38 2.63 2.63 .00 24138
06 353 11,783 0 75.77 2.63 2.63 .00 19179
07 275 10,133 0 75.77 2.63 2.63 .00 14960

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

```
LEASE#, NAME.....: 401877 - MOORE FARMS 0108H          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 279511 - 0108H  RRC DIST.: 10        FULL RI DECIMAL = .250000          DEPTH: 10961
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... MILLS RANCH (GRANITE WASH CONS	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	908	14,493	0	70.40	1.78	1.78	.00	47942
ALT JOB#:	UNIT.....:	3	812	13,188	0	71.70	1.78	1.78	.00	43665
ALT LSE#:	HCG.....:	4	732	12,001	0	73.03	1.77	1.77	.00	40093
ALT RRC#:	GRAPH.....:	5	663	10,921	0	74.38	1.77	1.77	.00	36985

01	WHEELER COUNTY APPRA	1.000000	143,820		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
02	WHEELER COUNTY	1.000000	143,820	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
03	WHEELER CO RD & BRID	1.000000	143,820	--	-----	-----	-----	-----	-----	-----	-----
04	WHEELER CO LATERAL R	1.000000	143,820	1	22676	0	75701	50000	25,701	23,966	23634
05	WATER DISTRICT	1.000000	143,820	2	19348	0	67290	49500	17,790	14,425	18428
10	HOSPITAL DISTRICT #1	1.000000	143,820	3	17607	0	61272	49005	12,267	8,650	14719
25	KELTON ISD	1.000000	143,820	4	15932	0	56025	48514	7,511	4,605	11805
				5	14498	0	51483	48029	3,454	1,841	9516
					=====	=====	=====	=====	=====	=====	=====
					90061	0	311771	245048	66,723	53,487	78102

MO SHIFT: 8 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.94
TYPE..(USNQHLCT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000		54	
		20.0 1	
		9.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	3.0 D	B: .603	De/Dt: 11.6 /	5.0
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

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LAST YR  WI VAL:      100,510
LAST YR  RI VAL:      99,360
LAST YR 8/8 VAL:     199,870

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LAST YR OIL PROD:	1,080
LAST YR GAS PROD:	14,907

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: RECLASS OF RRC 8737
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLTSIF

LEASE#, NAME.....: 401882 - MICHELLE 5 #4H FULL WI DECIMAL = .794909 #WELLS: 1
RRC#, WELL#.....: 280053 - 4H RRC DIST.: 10 FULL RI DECIMAL = .205091 DEPTH: 11784
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	2,416	77,371	0	69.11	2.60	2.60	.00
				2	2,222	71,181	0	70.40	2.60	2.60	.00
				3	2,044	65,486	0	71.70	2.59	2.59	.00
				4	1,881	60,247	0	73.03	2.59	2.59	.00
				5	1,730	55,428	0	74.38	2.58	2.58	.00
				6	1,592	50,993	0	75.77	2.58	2.58	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	1,464	46,914	0	75.77	2.58	2.58	.00
---				8	1,347	43,161	0	75.77	2.58	2.58	.00
01 WHEELER COUNTY APPRA 1.000000 820,990				9	1,239	39,708	0	75.77	2.58	2.58	.00
02 WHEELER COUNTY 1.000000 820,990				10	1,140	36,531	0	75.77	2.58	2.58	.00
03 WHEELER CO RD & BRID 1.000000 820,990				11	1,049	33,609	0	75.77	2.58	2.58	.00
04 WHEELER CO LATERAL R 1.000000 820,990				=====	=====	=====					=====
05 WATER DISTRICT 1.000000 820,990					18,124	580,629	0				1,057,125
10 HOSPITAL DISTRICT #1 1.000000 820,990											
28 FORT ELLIOTT ISD 1.000000 820,990											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
				1	159908	0	292634	121,634	113,423	70714
				2	147115	0	271502	152361	119,141	96,608
				3	134825	0	251374	135753	115,621	81,525
				4	124039	0	233253	134396	98,857	60,612
				5	113675	0	216009	133052	82,957	44,230
				6	104581	0	200488	131721	68,767	31,882
				7	96215	0	184449	131721	52,728	21,257
*** PARAMETERS ***				8	88518	0	169694	131721	37,973	13,312
				9	81436	0	156117	131721	24,396	7,437
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				10	74921	0	143628	131721	11,907	3,157
YRS FLAT: FMVF: 8/8 RES:				11	68928	0	132138	131721	417	96
				=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.84
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				1194161	0	2251286	1516888	734,398	473,539	338320
-----				-----	-----	-----	-----	-----	-----	-----
171,000 6.9 221										
-----				-----	-----	-----	-----	-----	-----	-----
1 8.0 99 8.0 99										
10.0 2										

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 696,100
LAST YR RI VAL: 414,750
LAST YR 8/8 VAL: 1,110,850

LAST YR OIL PROD: 2,541
LAST YR GAS PROD: 80,760

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401878 - HUNTER UNIT #1 FULL WI DECIMAL = .865826 #WELLS: 1
RRC#, WELL#.....: 280108 - 1 RRC DIST.: 10 FULL RI DECIMAL = .134174 DEPTH: 14510
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 62235400
GAS FIELD NAME...: MO-TEX (MEISNER)

ALT FRZ.:	ALT G\$ RRC:	1	0	4,349	0	69.11	1.88	1.88	.00	0
ALT JOB#:	UNIT.....:	2	0	3,653	0	70.40	1.87	1.87	.00	0
ALT LSE#:	HCG.....:	3	0	3,068	0	71.70	1.87	1.87	.00	0
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			0	11,070	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	18,600	--	-----	-----	-----	-----	-----	-----	-----
02	WHEELER COUNTY	1.000000	18,600	1	7079	0	7079	5000	2,079	1,939	1027
03	WHEELER CO RD & BRID	1.000000	18,600	2	5915	0	5915	4950	965	782	753
04	WHEELER CO LATERAL R	1.000000	18,600	3	4968	0	4968	4900	68	48	555
05	WATER DISTRICT	1.000000	18,600	=====	=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	18,600		17962	0	17962	14850	3,112	2,769	2335
22	WHEELER ISD	1.000000	18,600								

\$/BBLRESV:	.00	EQUIP VAL:	13,488		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	2,769	GAS VAL:	2,335
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	18,600	WI TOTAL:	16,260	RI TOTAL:	2,340

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.05	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.05	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
5,000		13
		16.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	22,870
LAST YR RI VAL:	5,530
LAST YR 8/8 VAL:	28,400
LAST YR OIL PROD:	12
LAST YR GAS PROD:	4,057

REMARKS1: PREV OP APACHE
REMARKS2: RECLASS OF RRC 78556
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 200671 - WILLIAMS 33 #1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 196432 - 1 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 14381
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 68050500
GAS FIELD NAME...: P.C.X. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	4,038	0	69.11	2.98	2.98	.00
				2	0	3,432	0	70.40	2.75	2.75	.00
				=====	=====	=====					=====
					0	7,470	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
01	WHEELER COUNTY APPRA	1.000000	20,580	1	9777	0	9777	7200	2,577	2,403	2113
02	WHEELER COUNTY	1.000000	20,580	2	7669	0	7669	7128	541	439	1454
03	WHEELER CO RD & BRID	1.000000	20,580	=====	=====	=====	=====	=====	=====	=====	=====
04	WHEELER CO LATERAL R	1.000000	20,580		17446	0	17446	14328	3,118	2,842	3567
05	WATER DISTRICT	1.000000	20,580								
10	HOSPITAL DISTRICT #1	1.000000	20,580								
28	FORT ELLIOTT ISD	1.000000	20,580								
				\$/BBLRESV: .00		EQUIP VAL: 14,163					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 2,842		GAS VAL: 3,567			
				RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		20,580	WI TOTAL:	17,010	RI TOTAL:	3,570	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,200 12

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 29
LAST YR GAS PROD: 4,056

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: HIGH COST TIGHT GAS
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 206521 - WILLIAMS 33 #4 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 220605 - 4 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 13010
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 68050500
GAS FIELD NAME...: P.C.X. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	9,760	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
02	WHEELER COUNTY	1.000000	9,760	---	---	---	---	---	---	---	---
03	WHEELER CO RD & BRID	1.000000	9,760	---	---	---	---	---	---	---	---
04	WHEELER CO LATERAL R	1.000000	9,760	---	---	---	---	---	---	---	---
05	WATER DISTRICT	1.000000	9,760	---	---	---	---	---	---	---	---
10	HOSPITAL DISTRICT #1	1.000000	9,760	---	---	---	---	---	---	---	---
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 62965 - ZYBACH #1 FULL WI DECIMAL = .793782 #WELLS: 1
RRC#, WELL#.....: 132152 - 1 RRC DIST.: 10 FULL RI DECIMAL = .206218 DEPTH: 15200
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 77908500
GAS FIELD NAME...: ROGERS (-A- CHERT ZONE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	10,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST				RRC CO#: 211 HEMPHILL			LAST UPDATE: 4/02/2024 MNRLMASH				
LEASE#, NAME.....: 400888 - BEGERT #207H				FULL WI DECIMAL = .772852				#WELLS: 1			
RRC#, WELL#.....: 257854 - 207H RRC DIST.: 10				FULL RI DECIMAL = .227148				DEPTH: 12217			
OPERATOR#, AGENT#: 676084 - 40											
OPERATOR NAME.....: PRESIDIO PETROLEUM L				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 86125250				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: STILES RANCH (GRANITE WASH CON				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1	1,051	48,367	0	68.73	2.34	2.34	.00 55827
ALT JOB#: UNIT.....:				2	979	46,029	0	70.01	2.34	2.34	.00 52971
ALT LSE#: HCG.....:				3	917	43,946	0	71.31	2.33	2.33	.00 50538
ALT RRC#: GRAPH.....:				4	862	42,073	0	72.62	2.33	2.33	.00 48379
				5	814	40,383	0	73.99	2.32	2.32	.00 46547
				6	770	38,768	0	75.36	2.32	2.32	.00 44846
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	729	37,217	0	75.36	2.32	2.32	.00 42459
				8	693	35,728	0	75.36	2.32	2.32	.00 40362
82	FT ELLIOTT CISD (HEM	1.000000	708,890	9	658	34,299	0	75.36	2.32	2.32	.00 38323
				10	625	32,927	0	75.36	2.32	2.32	.00 36401
				11	594	31,610	0	75.36	2.32	2.32	.00 34596
				12	564	30,346	0	75.36	2.32	2.32	.00 32849
				13	536	29,132	0	75.36	2.32	2.32	.00 31218
				14	509	27,967	0	75.36	2.32	2.32	.00 29645
				15	484	26,848	0	75.36	2.32	2.32	.00 28189
				16	460	25,774	0	75.36	2.32	2.32	.00 26791
				17	437	24,743	0	75.36	2.32	2.32	.00 25452
				18	415	23,753	0	75.36	2.32	2.32	.00 24171
				19	394	22,803	0	75.36	2.32	2.32	.00 22947
				20	374	21,891	0	75.36	2.32	2.32	.00 21783
				21	355	21,015	0	75.36	2.32	2.32	.00 20676
				22	337	20,174	0	75.36	2.32	2.32	.00 19628
				23	320	19,367	0	75.36	2.32	2.32	.00 18638
				24	304	18,592	0	75.36	2.32	2.32	.00 17706
*** PARAMETERS ***				25	289	17,848	0	75.36	2.32	2.32	.00 16832
				26	275	17,134	0	75.36	2.32	2.32	.00 16017
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		27	261	16,449	0	75.36	2.32	2.32	.00 15201
YRS FLAT:	FMVF:	8/8 RES:		28	248	15,791	0	75.36	2.32	2.32	.00 14444
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.55					15,254	810,974	0				873,436
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55											
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	87470	0	143297	51500	91,797	85,600	39446
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	83242	0	136213	48435	87,778	71,176	32892
-----				3	79136	0	129674	45553	84,121	59,314	27467
51,500				4	75763	0	124142	45098	79,044	48,465	23066
-----				5	72407	0	118954	44647	74,307	39,618	19388
1				6	69512	0	114358	44200	70,158	32,527	16350
5.0 2				7	66731	0	109190	44201	64,989	26,201	13694
				8	64061	0	104423	44201	60,222	21,112	11487
				9	61499	0	99822	44201	55,621	16,955	9633
				10	59039	0	95440	44201	51,239	13,582	8079
				11	56677	0	91273	44201	47,072	10,850	6777
ALT JAN 1 HYPERBOLIC FORECAST:				12	54411	0	87260	44201	43,059	8,631	5683
OIL: 3.0 D B: 1.000 De/Dt: 7.0 / 5.0				13	52234	0	83452	44201	39,251	6,841	4768
GAS: 136.0 D B: 1.400 De/Dt: 5.0 / 4.0				14	50145	0	79790	44201	35,589	5,394	3999
PRD: M B: De/Dt: /				15	48139	0	76328	44201	32,127	4,235	3355
				16	46213	0	73004	44201	28,803	3,301	2815
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17	44365	0	69817	44201	25,616	2,553	2362
SERV WELLS: EQ SCH#: VAL:				18	42590	0	66761	44201	22,560	1,955	1981
INJ WELLS: EQ SCH#: VAL:				19	40886	0	63833	44201	19,632	1,479	1661
COMPRESSRS: HP: VAL:				20	39251	0	61034	44201	16,833	1,103	1393
OTHER EQ VALUE(RCNLD):				21	37680	0	58356	44201	14,155	807	1169
				22	36172	0	55800	44201	11,599	575	981
				23	34725	0	53363	44201	9,162	394	822
LAST YR WI VAL: 717,220				24	33336	0	51042	44201	6,841	257	690
LAST YR RI VAL: 338,590				25	32002	0	48834	44201	4,633	151	580
LAST YR 8/8 VAL: 1,055,810				26	30722	0	46739	44201	2,538	72	487
				27	29493	0	44694	44201	493	12	408
				28	28314	0	42758	44201	-1,443	-31	343
LAST YR OIL PROD: 1,232				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 50,032					1456215	0	2329651	1251855	1,077,796	463,129	241776
REMARKS1: PREV OP WAS TEMPLAR					\$/BBLRESV: 14.73		EQUIP VAL: 3,983				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 173,637		RI OIL VAL: 90,647		
MC1:					WI PAYOUT: 5.7		GAS VAL: 289,492		GAS VAL: 151,129		
MC2:					RI PAYOUT: 6.5		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 708,890		WI TOTAL: 467,110		RI TOTAL: 241,780		

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

```
LEASE#, NAME.....: 130018 - BRITT RANCH UNIT #4501          FULL WI DECIMAL = .812500          #WELLS:      1
RRC#, WELL#.....: 121216 - 4501      RRC DIST.: 10          FULL RI DECIMAL = .187500          DEPTH: 13024
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... STILES RANCH (GRANITE WASH CON	--	-----	-----	----	----	----	----	-----

ALT FRZ#:	ALT G\$ RRC#:	2	0	7,231	0	70.40	3.33	3.33	.00	0
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	HCG.....:		0	15,449	0					0
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	28,050	1	22235	0	22235	18000	4,235	3,949	4806
02	WHEELER COUNTY	1.000000	28,050	2	19567	0	19567	17820	1,747	1,417	3709
03	WHEELER CO RD & BRID	1.000000	28,050		=====	=====	=====	=====	=====	=====	=====
04	WHEELER CO LATERAL R	1.000000	28,050		41802	0	41802	35820	5,982	5,366	8515
05	WATER DISTRICT	1.000000	28,050								
10	HOSPITAL DISTRICT #1	1.000000	28,050		\$/BBLRESV:	.00	EQUIP VAL:		14,163		
25	KELTON ISD	1.000000	28,050		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.64
TYPE..(USNQHLCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000		24	
-----	-----	-----	-----
		12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	D	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	27,690
LAST YR	RI VAL:	14,950
LAST YR	8/8 VAL:	42,640

LAST YR OIL PROD:
LAST YR GAS PROD: 8,251

```
REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:
```


JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 130026 - BRITT RANCH UNIT #501 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 123182 - 1 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 12900

OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 9,760
02 WHEELER COUNTY 1.000000 9,760 \$/BBLRESV: .00 EQUIP VAL: 9,759
03 WHEELER CO RD & BRID 1.000000 9,760 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 9,760 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 9,760 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000 9,760
28 FORT ELLIOTT ISD 1.000000 9,760 8/8 VALUE: 9,760 WI TOTAL: 9,760 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 28150 - BYRD #1042 FULL WI DECIMAL = .755208 #WELLS: 1
RRC#, WELL#.....: 124905 - 1042 RRC DIST.: 10 FULL RI DECIMAL = .244792 DEPTH: 13500
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760								
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759				
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
10	HOSPITAL DISTRICT #1	1.000000	9,760				=====				=====
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 130040 - BRITT RANCH UNIT #602 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 125713 - 602 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 12754
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	11,710								
02	WHEELER COUNTY	1.000000	11,710								
03	WHEELER CO RD & BRID	1.000000	11,710								
04	WHEELER CO LATERAL R	1.000000	11,710								
05	WATER DISTRICT	1.000000	11,710								
10	HOSPITAL DISTRICT #1	1.000000	11,710								
25	KELTON ISD	1.000000	11,710								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,600

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

```
LEASE#, NAME.....: 54270 - BRITT RANCH UNIT #3702          FULL WI DECIMAL = .812500          #WELLS:      1
RRC#, WELL#.....: 129460 - 3702      RRC DIST.: 10        FULL RI DECIMAL = .187500          DEPTH: 17000
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... STILES RANCH (GRANITE WASH CON	--	-----	-----	----	----	----	----	-----

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE								
01	WHEELER COUNTY APPRA	1.000000	26,530	1	9771	0	9771	8500	1,271	1,185	2112
02	WHEELER COUNTY	1.000000	26,530		9771	0	9771	8500	1,271	1,185	2112
03	WHEELER CO RD & BRID	1.000000	26,530								
04	WHEELER CO LATERAL R	1.000000	26,530	\$/BBLRESV:	.00		EQUIP VAL:	23,236			
05	WATER DISTRICT	1.000000	26,530	\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:		0
10	HOSPITAL DISTRICT #1	1.000000	26,530	WI PAYOUT:	.0		GAS VAL:	1,185	GAS VAL:		2,112
28	FORT ELLIOTT ISD	1.000000	26,530	RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:		0
								=====		=====	
				8/8 VALUE:		26,530	WI TOTAL:	24,420	RI TOTAL:		2,110

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.28
TYPE..(USNQHLCHT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,500		17	
-----	-----	-----	-----
		14.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      25,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	23,390
LAST YR	RI VAL:	2,850
LAST YR	8/8 VAL:	26,240

LAST YR OIL PROD: 45
LAST YR GAS PROD: 5,766

```
REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:
```

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 991712 - BRITT RANCH UNIT #3503 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 170075 - 3503 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 12600
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710								
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711				
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
10	HOSPITAL DISTRICT #1	1.000000	11,710				=====				=====
25	KELTON ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 208431 - BRITT RANCH I 4 #3 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 185708 - 3 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 12665
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	11,710								
02	WHEELER COUNTY	1.000000	11,710								
03	WHEELER CO RD & BRID	1.000000	11,710								
04	WHEELER CO LATERAL R	1.000000	11,710								
05	WATER DISTRICT	1.000000	11,710								
10	HOSPITAL DISTRICT #1	1.000000	11,710								
28	FORT ELLIOTT ISD	1.000000	11,710								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 4.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.89
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 203717 - BRITT RANCH UNIT #3505 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 199153 - 3505 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 13654
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	11,710								
02	WHEELER COUNTY	1.000000	11,710								
03	WHEELER CO RD & BRID	1.000000	11,710								
04	WHEELER CO LATERAL R	1.000000	11,710								
05	WATER DISTRICT	1.000000	11,710								
10	HOSPITAL DISTRICT #1	1.000000	11,710								
25	KELTON ISD	1.000000	11,710								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 209780 - BRITT RANCH UNIT #506 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 204597 - 506 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 15700
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 9,760
02 WHEELER COUNTY 1.000000 9,760 \$/BBLRESV: .00 EQUIP VAL: 9,759
03 WHEELER CO RD & BRID 1.000000 9,760 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 9,760 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 9,760 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000 9,760
28 FORT ELLIOTT ISD 1.000000 9,760 8/8 VALUE: 9,760 WI TOTAL: 9,760 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 201628 - BRITT RANCH I 4 #4 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 204655 - 4 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 13750
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	11,710								
02	WHEELER COUNTY	1.000000	11,710								
03	WHEELER CO RD & BRID	1.000000	11,710								
04	WHEELER CO LATERAL R	1.000000	11,710								
05	WATER DISTRICT	1.000000	11,710								
10	HOSPITAL DISTRICT #1	1.000000	11,710								
28	FORT ELLIOTT ISD	1.000000	11,710								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 202558 - BRITT RANCH UNIT #508 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 208698 - 508 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 14850
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 86125250	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON	---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:	1 0	9,089	0	69.11	1.95	1.95	.00	0
ALT JOB#: UNIT.....:	2 0	7,543	0	70.40	1.95	1.95	.00	0
ALT LSE#: HCG.....:	3 0	6,261	0	71.70	1.94	1.94	.00	0
ALT RRC#: GRAPH.....:	=====	=====	=====					=====
	0	22,893	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WHEELER COUNTY APPRA	1.000000	26,320	--	-----	-----	-----	-----	-----	-----
02	WHEELER COUNTY	1.000000	26,320	1	14400	0	14400	10000	4,400	4,103
03	WHEELER CO RD & BRID	1.000000	26,320	2	11952	0	11952	9900	2,052	1,664
04	WHEELER CO LATERAL R	1.000000	26,320	3	9870	0	9870	9801	69	49
05	WATER DISTRICT	1.000000	26,320		=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	26,320		36222	0	36222	29701	6,521	5,816
28	FORT ELLIOTT ISD	1.000000	26,320							7020
					\$/BBLRESV: .00	EQUIP VAL:	13,488			
					\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT: .0	GAS VAL:	5,816	GAS VAL:	7,020	
					RI PAYOUT: 2.4	PRD VAL:	0	PRD VAL:	0	
						=====			=====	
					8/8 VALUE:	26,320	WI TOTAL:	19,300	RI TOTAL:	7,020

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.13	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.13	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,000		30
-----	-----	-----
	17.0	99

ALT JAN 1 HYPERBOLIC FORECAST:	
OIL: M B: De/Dt: /	
GAS: D B: De/Dt: /	
PRD: M B: De/Dt: /	
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000	
SERV WELLS: EQ SCH#: VAL:	
INJ WELLS: EQ SCH#: VAL:	
COMPRESSRS: HP: VAL:	
OTHER EQ VALUE(RCNLD):	

LAST YR WI VAL:	60,270
LAST YR RI VAL:	41,880
LAST YR 8/8 VAL:	102,150

LAST YR OIL PROD:	25
LAST YR GAS PROD:	8,847

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 201629 - BRITT RANCH I 4 #5 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 208748 - 5 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 13690

OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 9,760
02 WHEELER COUNTY 1.000000 9,760 \$/BBLRESV: .00 EQUIP VAL: 9,759
03 WHEELER CO RD & BRID 1.000000 9,760 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 9,760 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 9,760 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000 9,760
28 FORT ELLIOTT ISD 1.000000 9,760 8/8 VALUE: 9,760 WI TOTAL: 9,760 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 206228 - BRITT RANCH UNIT #603 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 209514 - 603 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 14925

OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
---	-----	-----	-----	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	11,710								
02	WHEELER COUNTY	1.000000	11,710								
03	WHEELER CO RD & BRID	1.000000	11,710								
04	WHEELER CO LATERAL R	1.000000	11,710								
05	WATER DISTRICT	1.000000	11,710								
10	HOSPITAL DISTRICT #1	1.000000	11,710								
25	KELTON ISD	1.000000	11,710								

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.64	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.64	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
36,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 203848 - BRITT RANCH UNIT #4506 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 211554 - 4506 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 14643
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710								
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711				
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
10	HOSPITAL DISTRICT #1	1.000000	11,710				=====				=====
25	KELTON ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 6.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.22
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500

16.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 208645 - BRITT #606 FULL WI DECIMAL = .785000 #WELLS: 1
RRC#, WELL#.....: 212758 - 606 RRC DIST.: 10 FULL RI DECIMAL = .215000 DEPTH: 14950
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 11,710
02 WHEELER COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711
03 WHEELER CO RD & BRID 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000 11,710
28 FORT ELLIOTT ISD 1.000000 11,710 8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 9.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 9.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,000

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 201852 - BRITT RANCH UNIT #4604 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 213482 - 4604 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 14803
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 35,160

02 WHEELER COUNTY 1.000000 35,160
03 WHEELER CO RD & BRID 1.000000 35,160
04 WHEELER CO LATERAL R 1.000000 35,160
05 WATER DISTRICT 1.000000 35,160
10 HOSPITAL DISTRICT #1 1.000000 35,160
25 KELTON ISD 1.000000 35,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.01
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000 19

8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,700
LAST YR RI VAL: 13,790
LAST YR 8/8 VAL: 36,490

LAST YR OIL PROD: 32
LAST YR GAS PROD: 735

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

LEASE#, NAME.....: 201774 - BRITT RANCH UNIT #605 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 213995 - 605 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 14850
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	17,783	0	75.77	2.23	2.23	.00	0
---	-----	-----	-----	8	0	16,894	0	75.77	2.23	2.23	.00	0
01	WHEELER COUNTY APPRA	1.000000	130,180	9	0	16,049	0	75.77	2.23	2.23	.00	0
02	WHEELER COUNTY	1.000000	130,180	10	0	15,246	0	75.77	2.23	2.23	.00	0
03	WHEELER CO RD & BRID	1.000000	130,180	11	0	14,484	0	75.77	2.23	2.23	.00	0
04	WHEELER CO LATERAL R	1.000000	130,180	12	0	13,760	0	75.77	2.23	2.23	.00	0
05	WATER DISTRICT	1.000000	130,180		=====	=====	=====					=====
10	HOSPITAL DISTRICT #1	1.000000	130,180		0	222,387	0					0
25	KELTON ISD	1.000000	130,180									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	44226	0	44226	25000	19,226	17,928	9559
				2	41828	0	41828	24750	17,078	13,848	7931
				3	39737	0	39737	24502	15,235	10,742	6609
				4	37581	0	37581	24257	13,324	8,169	5483
				5	35702	0	35702	24015	11,687	6,231	4569
				6	33917	0	33917	23774	10,143	4,702	3807
*** PARAMETERS ***				7	32221	0	32221	23775	8,446	3,405	3173
				8	30610	0	30610	23775	6,835	2,396	2644
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		9	29080	0	29080	23775	5,305	1,617	2203
YRS FLAT:	FMVF:	8/8 RES:		10	27626	0	27626	23775	3,851	1,021	1836
				11	26244	0	26244	23775	2,469	569	1530
				12	24932	0	24932	23775	1,157	232	1275
					=====	=====	=====	=====	=====	=====	=====
					403704	0	403704	288948	114,756	70,860	50619
OIL WELLHEAD PRICE: 76.05				GAS WI GR PRICE: 2.45							
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 2.45							
TYPE..(USNPQLHCT): U				GAS %TAX ALLOW.: 12.5							
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y							
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N							
				\$/BBLRESV: .00		EQUIP VAL: 8,695					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
OP EXP \$/YR		OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 5.3		GAS VAL: 70,860		GAS VAL: 50,619	
-----		-----	-----	-----		RI PAYOUT: 5.6		PRD VAL: 0		PRD VAL: 0	
25,000			68					=====		=====	
-----		-----	-----	-----		8/8 VALUE:		130,180		WI TOTAL: 79,560	
			5.0 99							RI TOTAL: 50,620	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 188,700
LAST YR RI VAL: 93,650
LAST YR 8/8 VAL: 282,350

LAST YR OIL PROD: 23
LAST YR GAS PROD: 27,191

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 205191 - BRITT RANCH UNIT #3507 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 214000 - 3507 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 15489
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
01	WHEELER COUNTY APPRA	1.000000	35,000	1	0	7,648	0	69.11	2.74	2.74	.00	0
02	WHEELER COUNTY	1.000000	35,000	2	0	6,347	0	70.40	2.74	2.74	.00	0
03	WHEELER CO RD & BRID	1.000000	35,000		=====	=====	=====					=====
04	WHEELER CO LATERAL R	1.000000	35,000		0	13,995	0					0
05	WATER DISTRICT	1.000000	35,000									
10	HOSPITAL DISTRICT #1	1.000000	35,000									
25	KELTON ISD	1.000000	35,000									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					17026	0	17026	12000	5,026	4,687	3680	
					14132	0	14132	11880	2,252	1,826	2679	
					=====	=====	=====	=====	=====	=====	=====	
					31158	0	31158	23880	7,278	6,513	6359	
					\$/BBLRESV:	.00	EQUIP VAL:	22,129				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
					WI PAYOUT:	.0	GAS VAL:	6,513	GAS VAL:		6,359	
					RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:		0	
							=====	=====	=====	=====	=====	
					8/8 VALUE:	35,000	WI TOTAL:	28,640	RI TOTAL:		6,360	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.99
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000 23

17.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 54,270
LAST YR RI VAL: 22,720
LAST YR 8/8 VAL: 76,990

LAST YR OIL PROD: 34
LAST YR GAS PROD: 10,554

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 202810 - BRITT RANCH UNIT #8 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 214002 - 8 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 14850
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 51,980
02 WHEELER COUNTY 1.000000 51,980
03 WHEELER CO RD & BRID 1.000000 51,980
04 WHEELER CO LATERAL R 1.000000 51,980
05 WATER DISTRICT 1.000000 51,980
10 HOSPITAL DISTRICT #1 1.000000 51,980
25 KELTON ISD 1.000000 51,980

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 26232 0 26232 20000 6,232 5,811 5670
2 24920 0 24920 19800 5,120 4,152 4725
3 23674 0 23674 19602 4,072 2,871 3937
4 22491 0 22491 19405 3,086 1,892 3281
5 21237 0 21237 19211 2,026 1,080 2718
6 20175 0 20175 19019 1,156 536 2265
7 19166 0 19166 19020 146 59 1887
157895 0 157895 136057 21,838 16,401 24483

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: .00 EQUIP VAL: 11,097
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 16,401 GAS VAL: 24,483
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 51,980 WI TOTAL: 27,500 RI TOTAL: 24,480

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
20,000 55
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 187,000
LAST YR RI VAL: 90,390
LAST YR 8/8 VAL: 277,390

LAST YR OIL PROD: 13
LAST YR GAS PROD: 19,695

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 205336 - BRITT RANCH E 8 #3 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 214118 - 3 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 14850
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710								
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711				
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
10	HOSPITAL DISTRICT #1	1.000000	11,710				=====				=====
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,300

40.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,100
LAST YR RI VAL: 2,040
LAST YR 8/8 VAL: 17,140

LAST YR OIL PROD: 51
LAST YR GAS PROD: 5

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/03/2024 MNRLKLUM

LEASE#, NAME.....: 206132 - BRITT RANCH E 8 #4 FULL WI DECIMAL = .808438 #WELLS: 1
RRC#, WELL#.....: 214120 - 4 RRC DIST.: 10 FULL RI DECIMAL = .191562 DEPTH: 14807
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 119,340
02 WHEELER COUNTY 1.000000 119,340
03 WHEELER CO RD & BRID 1.000000 119,340
04 WHEELER CO LATERAL R 1.000000 119,340
05 WATER DISTRICT 1.000000 119,340
10 HOSPITAL DISTRICT #1 1.000000 119,340
28 FORT ELLIOTT ISD 1.000000 119,340

01 388 42,419 0 69.11 1.37 1.37 .00 21678
02 360 41,146 0 70.40 1.37 1.37 .00 20537
03 335 39,912 0 71.70 1.37 1.37 .00 19452
04 312 38,714 0 73.03 1.37 1.37 .00 18426
05 290 37,553 0 74.38 1.37 1.37 .00 17453
06 269 36,426 0 75.77 1.37 1.37 .00 16534
07 251 35,333 0 75.77 1.37 1.37 .00 15377

01 2,205 271,503 0 129,457
02 46982 0 68660 55000 13,660 12,738 15237
03 45572 0 66109 54450 11,659 9,454 12869
04 44205 0 63657 53905 9,752 6,876 10871
05 42879 0 61305 53366 7,939 4,868 9183
06 41592 0 59045 52833 6,212 3,311 7759
07 40345 0 56879 52304 4,575 2,121 6556
08 39134 0 54511 52305 2,206 890 5512

300709 0 430166 374163 56,003 40,258 67987
\$/BBLRESV: 6.80 EQUIP VAL: 11,097
\$/BBLPROD: 13,628 WI OIL VAL: 12,115 RI OIL VAL: 20,460
WI PAYOUT: 5.5 GAS VAL: 28,142 GAS VAL: 47,527
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 119,340 WI TOTAL: 51,350 RI TOTAL: 67,990
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
55,000 1.1 118
7.0 99 3.0 99
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 307,520
LAST YR RI VAL: 165,630
LAST YR 8/8 VAL: 473,150

LAST YR OIL PROD: 522
LAST YR GAS PROD: 40,233

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

LEASE#, NAME.....: 205753 - BRITT RANCH UNIT #4606 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 214556 - 4606 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 15662
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	14,216	0	69.11	1.98	1.98	.00
				2	0	12,225	0	70.40	1.98	1.98	.00
				=====	=====	=====					=====
					0	26,441	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
01	WHEELER COUNTY APPRA	1.000000	36,840	1	22870	0	22870	18000	4,870	4,541	4943
02	WHEELER COUNTY	1.000000	36,840	2	19668	0	19668	17820	1,848	1,498	3729
03	WHEELER CO RD & BRID	1.000000	36,840	=====	=====	=====	=====	=====	=====	=====	=====
04	WHEELER CO LATERAL R	1.000000	36,840		42538	0	42538	35820	6,718	6,039	8672
05	WATER DISTRICT	1.000000	36,840								
10	HOSPITAL DISTRICT #1	1.000000	36,840	\$/BBLRESV: .00		EQUIP VAL: 22,129					
25	KELTON ISD	1.000000	36,840	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 6,039		GAS VAL: 8,672			
				RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		36,840	WI TOTAL:		28,170	RI TOTAL:	
										8,670	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000		42	
		14.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,350
LAST YR RI VAL: 4,810
LAST YR 8/8 VAL: 30,160

LAST YR OIL PROD: 87
LAST YR GAS PROD: 23,494

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

LEASE#, NAME.....: 201668 - BRITT RANCH E 8 #5 FULL WI DECIMAL = .808438 #WELLS: 1
RRC#, WELL#.....: 214563 - 5 RRC DIST.: 10 FULL RI DECIMAL = .191562 DEPTH: 14772

OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
01	WHEELER COUNTY APPRA	1.000000	57,870	1	285	17,395	0	69.11	2.68	2.68	.00	15923
02	WHEELER COUNTY	1.000000	57,870	2	270	14,611	0	70.40	2.67	2.67	.00	15410
03	WHEELER CO RD & BRID	1.000000	57,870	3	257	12,273	0	71.70	2.67	2.67	.00	14909
04	WHEELER CO LATERAL R	1.000000	57,870	4	244	10,310	0	73.03	2.66	2.66	.00	14427
05	WATER DISTRICT	1.000000	57,870									
10	HOSPITAL DISTRICT #1	1.000000	57,870									
28	FORT ELLIOTT ISD	1.000000	57,870									
					1,056	54,589	0					60,669

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
117893	0	178562	163353	15,209	11,438	33590
\$/BBLRESV: 4.56	EQUIP VAL: 12,846					
\$/BBLPROD: 6,006	WI OIL VAL: 3,886	RI OIL VAL: 11,413				
WI PAYOUT: .0	GAS VAL: 7,552	GAS VAL: 22,177				
RI PAYOUT: 3.0	PRD VAL: 0	PRD VAL: 0				
8/8 VALUE: 57,870	WI TOTAL: 24,280	RI TOTAL: 33,590				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,000	.8	52	
1	5.0 99	16.0 99	
33.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 154,100
LAST YR RI VAL: 100,880
LAST YR 8/8 VAL: 254,980

LAST YR OIL PROD: 237
LAST YR GAS PROD: 20,854

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

LEASE#, NAME.....: 202547 - BRITT RANCH UNIT #4405 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 215344 - 4405 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 15100
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	523	33,259	0	69.11	2.21	2.21	29367
				2	475	31,928	0	70.40	2.21	2.21	27223
				3	433	30,651	0	71.70	2.21	2.21	25231
				4	394	29,425	0	73.03	2.21	2.21	23386
				5	358	28,248	0	74.38	2.21	2.21	21674
				6	326	27,118	0	75.77	2.20	2.20	20092
				7	296	26,033	0	75.77	2.20	2.20	18284
				8	270	24,992	0	75.77	2.20	2.20	16638
01	WHEELER COUNTY APPRA	1.000000	344,130	9	245	23,992	0	75.77	2.20	2.20	15141
02	WHEELER COUNTY	1.000000	344,130	10	223	23,032	0	75.77	2.20	2.20	13778
03	WHEELER CO RD & BRID	1.000000	344,130	11	203	22,111	0	75.77	2.20	2.20	12538
04	WHEELER CO LATERAL R	1.000000	344,130	12	185	21,227	0	75.77	2.20	2.20	11410
05	WATER DISTRICT	1.000000	344,130	13	168	20,378	0	75.77	2.20	2.20	10383
10	HOSPITAL DISTRICT #1	1.000000	344,130	14	153	19,562	0	75.77	2.20	2.20	9448
28	FORT ELLIOTT ISD	1.000000	344,130	15	139	18,780	0	75.77	2.20	2.20	8598
				16	127	18,029	0	75.77	2.20	2.20	7824
				17	115	17,308	0	75.77	2.20	2.20	7120
				18	105	16,615	0	75.77	2.20	2.20	6479
				=====	=====	=====					=====
					4,738	432,688	0				284,614

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	59721	0	89088	37000	52,088	19255
				2	57332	0	84555	36630	47,925	16030
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		3	55039	0	80270	36263	44,007	13349
YRS FLAT:	FMVF:	8/8 RES:		4	52837	0	76223	35901	40,322	11120
				5	50724	0	72398	35541	36,857	9265
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.42			6	48474	0	68566	35186	33,380	7697
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.42			7	46535	0	64819	35187	29,632	6382
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			8	44674	0	61312	35187	26,125	5296
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	42887	0	58028	35187	22,841	4396
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	41171	0	54949	35187	19,762	3652
				11	39525	0	52063	35187	16,876	3035
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	37944	0	49354	35187	14,167	2523
-----	-----	-----	-----	13	36426	0	46809	35187	11,622	2100
37,000	1.5	93		14	34969	0	44417	35187	9,230	1748
-----	-----	-----	-----	15	33570	0	42168	35187	6,981	1456
9.0 99	4.0 99			16	32227	0	40051	35187	4,864	1213
				17	30938	0	38058	35187	2,871	1011
				18	29701	0	36180	35187	993	843
				=====	=====	=====	=====	=====	=====	=====
					774694	0	1059308	638765	420,543	110371

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: / \$/BBLRESV: 15.61 EQUIP VAL: 10,138
GAS: M B: De/Dt: / \$/BBLPROD: 49,288 WI OIL VAL: 60,082 RI OIL VAL: 29,654
PRD: M B: De/Dt: / WI PAYOUT: 5.4 GAS VAL: 163,538 GAS VAL: 80,717
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000 8/8 VALUE: 344,130 WI TOTAL: 233,760 RI TOTAL: 110,370
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 544,000
LAST YR RI VAL: 182,510
LAST YR 8/8 VAL: 726,510

LAST YR OIL PROD: 498
LAST YR GAS PROD: 36,005

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 207866 - BRITT RANCH B 45 #5 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 215682 - 4505 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 15570
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	11,710								
02	WHEELER COUNTY	1.000000	11,710								
03	WHEELER CO RD & BRID	1.000000	11,710								
04	WHEELER CO LATERAL R	1.000000	11,710								
05	WATER DISTRICT	1.000000	11,710								
10	HOSPITAL DISTRICT #1	1.000000	11,710								
25	KELTON ISD	1.000000	11,710								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 202907 - BRITT RANCH UNIT #4509 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 216414 - 4509 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 14865
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	1	0	16,017	0	69.11	2.18	2.18	.00	0
ALT JOB#:	UNIT.....:	2	0	14,575	0	70.40	2.18	2.18	.00	0
ALT LSE#:	HCG.....:	3	0	13,263	0	71.70	2.17	2.17	.00	0
ALT RRC#:	GRAPH.....:	4	0	12,069	0	73.03	2.17	2.17	.00	0
		5	0	10,983	0	74.38	2.17	2.17	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	66,907	0				0
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01	WHEELER COUNTY APPRA	1.000000	49,320	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
02	WHEELER COUNTY	1.000000	49,320	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
03	WHEELER CO RD & BRID	1.000000	49,320							
04	WHEELER CO LATERAL R	1.000000	49,320	1	28370	0	28370	20000	8,370	7,805
05	WATER DISTRICT	1.000000	49,320	2	25817	0	25817	19800	6,017	4,879
10	HOSPITAL DISTRICT #1	1.000000	49,320	3	23386	0	23386	19602	3,784	2,668
25	KELTON ISD	1.000000	49,320	4	21281	0	21281	19405	1,876	1,150
				5	19366	0	19366	19211	155	82

				118220	0	118220	98018	20,202	16,584	20499
--	--	--	--	--------	---	--------	-------	--------	--------	-------

\$/BBLRESV:	.00	EQUIP VAL:	12,234		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	16,584	GAS VAL:	20,499
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	49,320	WI TOTAL:	28,820	RI TOTAL:	20,500
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MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000		46	
		9.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 94,100
LAST YR RI VAL: 44,970
LAST YR 8/8 VAL: 139,070

LAST YR OIL PROD: 10
LAST YR GAS PROD: 17,676

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 207368 - BRITT RANCH UNIT #606 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 216898 - 606 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 15179
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
01	WHEELER COUNTY APPRA	1.000000	43,910	1	0	9,422	0	69.11	2.54	2.54	.00	0
02	WHEELER COUNTY	1.000000	43,910	2	0	8,008	0	70.40	2.54	2.54	.00	0
03	WHEELER CO RD & BRID	1.000000	43,910	3	0	6,807	0	71.70	2.53	2.53	.00	0
04	WHEELER CO LATERAL R	1.000000	43,910	4	0	5,786	0	73.03	2.53	2.53	.00	0
05	WATER DISTRICT	1.000000	43,910									
10	HOSPITAL DISTRICT #1	1.000000	43,910									
25	KELTON ISD	1.000000	43,910									

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
19445	0	19445	12000	7,445	6,942	4202
16528	0	16528	11880	4,648	3,769	3133
13993	0	13993	11761	2,232	1,574	2327
11894	0	11894	11643	251	154	1735
61860	0	61860	47284	14,576	12,439	11397
\$/BBLRESV: .00	EQUIP VAL: 20,072					
\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0				
WI PAYOUT: .0	GAS VAL: 12,439	GAS VAL: 11,397				
RI PAYOUT: 3.0	PRD VAL: 0	PRD VAL: 0				
8/8 VALUE: 43,910	WI TOTAL: 32,510	RI TOTAL: 11,400				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.77
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
12,000 28
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,960
LAST YR RI VAL: 6,650
LAST YR 8/8 VAL: 33,610

LAST YR OIL PROD:
LAST YR GAS PROD: 7,244

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/03/2024 MNRLKLUM

LEASE#, NAME.....: 200396 - BRITT 6 #607 FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 216911 - 607 RRC DIST.: 10 FULL RI DECIMAL = .217500 DEPTH: 15350
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 24,400
02 WHEELER COUNTY 1.000000 24,400 \$/BBLRESV: .00 EQUIP VAL: 24,398
03 WHEELER CO RD & BRID 1.000000 24,400 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 24,400 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 24,400 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000 24,400
28 FORT ELLIOTT ISD 1.000000 24,400 8/8 VALUE: 24,400 WI TOTAL: 24,400 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,000 3

25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,010
LAST YR RI VAL: 3,290
LAST YR 8/8 VAL: 27,300

LAST YR OIL PROD:
LAST YR GAS PROD: 949

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 201634 - BRITT RANCH UNIT #3606 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 217341 - 3606 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 15650
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 90,730
02 WHEELER COUNTY 1.000000 90,730
03 WHEELER CO RD & BRID 1.000000 90,730
04 WHEELER CO LATERAL R 1.000000 90,730
05 WATER DISTRICT 1.000000 90,730
10 HOSPITAL DISTRICT #1 1.000000 90,730
25 KELTON ISD 1.000000 90,730

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 180 16,896 0 69.11 1.90 1.90 .00 10107
2 174 15,713 0 70.40 1.89 1.89 .00 9987
3 169 14,613 0 71.70 1.89 1.89 .00 9866
4 164 13,590 0 73.03 1.89 1.89 .00 9748
5 159 12,639 0 74.38 1.88 1.88 .00 9630
6 154 11,754 0 75.77 1.88 1.88 .00 9516
7 149 10,931 0 75.77 1.88 1.88 .00 9230
8 145 10,166 0 75.77 1.88 1.88 .00 8953
9 141 9,454 0 75.77 1.88 1.88 .00 8685

=====

1,435 115,756 0 85,722

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 26083 0 36190 24000 12,190 11,367 7821
2 24130 0 34117 23760 10,357 8,398 6469
3 22441 0 32307 23522 8,785 6,194 5373
4 20870 0 30618 23286 7,332 4,495 4467
5 19306 0 28936 23054 5,882 3,136 3702
6 17955 0 27471 22823 4,648 2,155 3083
7 16698 0 25928 22823 3,105 1,251 2553
8 15529 0 24482 22823 1,659 581 2114
9 14442 0 23127 22823 304 93 1752

=====

177454 0 263176 208914 54,262 37,670 37334

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 90,730 WI TOTAL: 53,400 RI TOTAL: 37,330

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000 .5 48

3.0 99 7.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 176,240
LAST YR RI VAL: 78,530
LAST YR 8/8 VAL: 254,770

LAST YR OIL PROD: 43
LAST YR GAS PROD: 21,297

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 206566 - BRITT RANCH UNIT #3510 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 218749 - 3510 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 15576
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	11,710								
02	WHEELER COUNTY	1.000000	11,710								
03	WHEELER CO RD & BRID	1.000000	11,710								
04	WHEELER CO LATERAL R	1.000000	11,710								
05	WATER DISTRICT	1.000000	11,710								
10	HOSPITAL DISTRICT #1	1.000000	11,710								
25	KELTON ISD	1.000000	11,710								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

LEASE#, NAME.....: 205024 - BRITT RANCH UNIT #607 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 218922 - 607 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 15653
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	212	31,381	0	75.77	2.25	2.25	.00	13065
---	-----	-----	-----	8	195	29,812	0	75.77	2.25	2.25	.00	12020
01	WHEELER COUNTY APPRA	1.000000	409,270	9	179	28,322	0	75.77	2.25	2.25	.00	11058
02	WHEELER COUNTY	1.000000	409,270	10	165	26,905	0	75.77	2.25	2.25	.00	10174
03	WHEELER CO RD & BRID	1.000000	409,270	11	152	25,560	0	75.77	2.25	2.25	.00	9360
04	WHEELER CO LATERAL R	1.000000	409,270	12	139	24,282	0	75.77	2.25	2.25	.00	8611
05	WATER DISTRICT	1.000000	409,270	13	128	23,068	0	75.77	2.25	2.25	.00	7922
10	HOSPITAL DISTRICT #1	1.000000	409,270	14	118	21,915	0	75.77	2.25	2.25	.00	7288
25	KELTON ISD	1.000000	409,270	15	108	20,819	0	75.77	2.25	2.25	.00	6705
				16	100	19,778	0	75.77	2.25	2.25	.00	6169
				17	92	18,789	0	75.77	2.25	2.25	.00	5675
				18	84	17,849	0	75.77	2.25	2.25	.00	5221
				19	78	16,957	0	75.77	2.25	2.25	.00	4803
				20	71	16,109	0	75.77	2.25	2.25	.00	4419
					=====	=====	=====					=====
					3,541	547,728	0					213,345

*** PARAMETERS ***

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
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MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	1	78738	0	98391	35000	63,391	59,112	21265
YRS FLAT:	FMVF:	8/8 RES:	2	74472	0	92890	34650	58,240	47,225	17612
			3	70748	0	88006	34303	53,703	37,866	14636
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.47		4	67211	0	83383	33960	49,423	30,303	12164
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.47		5	63568	0	78721	33621	45,100	24,045	10073
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		6	60389	0	74590	33284	41,306	19,150	8373
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		7	57370	0	70435	33285	37,150	14,977	6936
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		8	54501	0	66521	33285	33,236	11,651	5745
			9	51776	0	62834	33285	29,549	9,008	4761
OP EXP \$/YR	OIL BOPD	GAS MCF/D	10	49187	0	59361	33285	26,076	6,912	3945
			11	46728	0	56088	33285	22,803	5,256	3270
35,000	1.0	120	12	44392	0	53003	33285	19,718	3,952	2710
			13	42172	0	50094	33285	16,809	2,930	2247
8.0 99	5.0 99		14	40064	0	47352	33285	14,067	2,132	1863
			15	38060	0	44765	33285	11,480	1,513	1545
			16	36157	0	42326	33285	9,041	1,036	1282
			17	34349	0	40024	33285	6,739	672	1063
			18	32632	0	37853	33285	4,568	395	882
			19	31000	0	35803	33285	2,518	190	732
ALT JAN 1 HYPERBOLIC FORECAST:			20	29450	0	33869	33285	584	38	607
OIL: D B: De/Dt: /			=====	=====	=====	=====	=====	=====	=====	=====
GAS: M B: De/Dt: /				1002964	0	1216309	670808	545,501	278,363	121711
PRD: M B: De/Dt: /										

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000 \$/BBLRESV: 16.98 EQUIP VAL: 9,195
SERV WELLS: EQ SCH#: VAL: WI OIL VAL: 48,826 RI OIL VAL: 21,348
INJ WELLS: EQ SCH#: VAL: WI PAYOUT: 5.4 GAS VAL: 229,537 GAS VAL: 100,362
COMPRESSRS: HP: VAL: RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0
OTHER EQ VALUE(RCNLD): 8/8 VALUE: 409,270 WI TOTAL: 287,560 RI TOTAL: 121,710

LAST YR WI VAL: 755,510
LAST YR RI VAL: 252,310
LAST YR 8/8 VAL: 1,007,820

LAST YR OIL PROD: 546
LAST YR GAS PROD: 48,328

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 200621 - BRITT RANCH I 4 #7 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 219017 - 7 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 15650
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710								
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711				
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
10	HOSPITAL DISTRICT #1	1.000000	11,710				=====				=====
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 6.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.23
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

LEASE#, NAME.....: 207880 - BRITT RANCH UNIT #4608 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 219072 - 4608 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 15651
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	24,400								
02	WHEELER COUNTY	1.000000	24,400	\$/BBLRESV:	.00	EQUIP VAL:	24,398				
03	WHEELER CO RD & BRID	1.000000	24,400	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	24,400	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	24,400	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
10	HOSPITAL DISTRICT #1	1.000000	24,400				=====				=====
25	KELTON ISD	1.000000	24,400	8/8 VALUE:	24,400	WI TOTAL:	24,400	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 212,400
LAST YR RI VAL: 86,600
LAST YR 8/8 VAL: 299,000

LAST YR OIL PROD: 4
LAST YR GAS PROD: 13,928

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 207154 - BRITT RANCH UNIT #511 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 219073 - 511 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 15550
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	11,710								
02	WHEELER COUNTY	1.000000	11,710								
03	WHEELER CO RD & BRID	1.000000	11,710								
04	WHEELER CO LATERAL R	1.000000	11,710								
05	WATER DISTRICT	1.000000	11,710								
10	HOSPITAL DISTRICT #1	1.000000	11,710								
28	FORT ELLIOTT ISD	1.000000	11,710								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

LEASE#, NAME.....: 204671 - BRITT 7 #7 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 220608 - 7 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 12900
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 144,540
02 WHEELER COUNTY 1.000000 144,540
03 WHEELER CO RD & BRID 1.000000 144,540
04 WHEELER CO LATERAL R 1.000000 144,540
05 WATER DISTRICT 1.000000 144,540
10 HOSPITAL DISTRICT #1 1.000000 144,540
28 FORT ELLIOTT ISD 1.000000 144,540

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 282 23,480 0 69.11 2.98 2.98 .00 15835
2 262 22,306 0 70.40 2.98 2.98 .00 15001
3 243 21,190 0 71.70 2.97 2.97 .00 14209
4 226 20,131 0 73.03 2.97 2.97 .00 13459
5 210 19,124 0 74.38 2.96 2.96 .00 12748
6 196 18,168 0 75.77 2.95 2.95 .00 12078
7 182 17,259 0 75.77 2.95 2.95 .00 11232
8 169 16,396 0 75.77 2.95 2.95 .00 10446

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 56851 0 72686 51500 21,186 19,756 15709
2 54008 0 69009 50985 18,024 14,616 13083
3 51136 0 65345 50475 14,870 10,485 10868
4 48579 0 62038 49970 12,068 7,400 9051
5 45995 0 58743 49470 9,273 4,944 7517
6 43547 0 55625 48975 6,650 3,083 6244
7 41370 0 52602 48975 3,627 1,462 5180
8 39301 0 49747 48975 772 271 4297

8/8 VALUE: 144,540 WI TOTAL: 72,590 RI TOTAL: 71,950

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

51,500 .8 66

7.0 99 5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 228,430
LAST YR RI VAL: 137,270
LAST YR 8/8 VAL: 365,700

LAST YR OIL PROD: 867
LAST YR GAS PROD: 23,657

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 206115 - BRITT RANCH UNIT #3609 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 223462 - 3609 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 15707
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		---	---	---	---	---	---	---	---

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
25	KELTON ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.34	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.34	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
28,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

LEASE#, NAME.....: 201968 - BRITT 6 #8 FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 223679 - 8 RRC DIST.: 10 FULL RI DECIMAL = .217500 DEPTH: 15650
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 52,390
02 WHEELER COUNTY 1.000000 52,390
03 WHEELER CO RD & BRID 1.000000 52,390
04 WHEELER CO LATERAL R 1.000000 52,390
05 WATER DISTRICT 1.000000 52,390
10 HOSPITAL DISTRICT #1 1.000000 52,390
28 FORT ELLIOTT ISD 1.000000 52,390

01 WHEELER COUNTY APPRA 1.000000 52,390
02 WHEELER COUNTY 1.000000 52,390
03 WHEELER CO RD & BRID 1.000000 52,390
04 WHEELER CO LATERAL R 1.000000 52,390
05 WATER DISTRICT 1.000000 52,390
10 HOSPITAL DISTRICT #1 1.000000 52,390
28 FORT ELLIOTT ISD 1.000000 52,390

01 WHEELER COUNTY APPRA 1.000000 52,390
02 WHEELER COUNTY 1.000000 52,390
03 WHEELER CO RD & BRID 1.000000 52,390
04 WHEELER CO LATERAL R 1.000000 52,390
05 WATER DISTRICT 1.000000 52,390
10 HOSPITAL DISTRICT #1 1.000000 52,390
28 FORT ELLIOTT ISD 1.000000 52,390

01 WHEELER COUNTY APPRA 1.000000 52,390
02 WHEELER COUNTY 1.000000 52,390
03 WHEELER CO RD & BRID 1.000000 52,390
04 WHEELER CO LATERAL R 1.000000 52,390
05 WATER DISTRICT 1.000000 52,390
10 HOSPITAL DISTRICT #1 1.000000 52,390
28 FORT ELLIOTT ISD 1.000000 52,390

01 WHEELER COUNTY APPRA 1.000000 52,390
02 WHEELER COUNTY 1.000000 52,390
03 WHEELER CO RD & BRID 1.000000 52,390
04 WHEELER CO LATERAL R 1.000000 52,390
05 WATER DISTRICT 1.000000 52,390
10 HOSPITAL DISTRICT #1 1.000000 52,390
28 FORT ELLIOTT ISD 1.000000 52,390

01 WHEELER COUNTY APPRA 1.000000 52,390
02 WHEELER COUNTY 1.000000 52,390
03 WHEELER CO RD & BRID 1.000000 52,390
04 WHEELER CO LATERAL R 1.000000 52,390
05 WATER DISTRICT 1.000000 52,390
10 HOSPITAL DISTRICT #1 1.000000 52,390
28 FORT ELLIOTT ISD 1.000000 52,390

01 WHEELER COUNTY APPRA 1.000000 52,390
02 WHEELER COUNTY 1.000000 52,390
03 WHEELER CO RD & BRID 1.000000 52,390
04 WHEELER CO LATERAL R 1.000000 52,390
05 WATER DISTRICT 1.000000 52,390
10 HOSPITAL DISTRICT #1 1.000000 52,390
28 FORT ELLIOTT ISD 1.000000 52,390

01 WHEELER COUNTY APPRA 1.000000 52,390
02 WHEELER COUNTY 1.000000 52,390
03 WHEELER CO RD & BRID 1.000000 52,390
04 WHEELER CO LATERAL R 1.000000 52,390
05 WATER DISTRICT 1.000000 52,390
10 HOSPITAL DISTRICT #1 1.000000 52,390
28 FORT ELLIOTT ISD 1.000000 52,390

01 WHEELER COUNTY APPRA 1.000000 52,390
02 WHEELER COUNTY 1.000000 52,390
03 WHEELER CO RD & BRID 1.000000 52,390
04 WHEELER CO LATERAL R 1.000000 52,390
05 WATER DISTRICT 1.000000 52,390
10 HOSPITAL DISTRICT #1 1.000000 52,390
28 FORT ELLIOTT ISD 1.000000 52,390

01 WHEELER COUNTY APPRA 1.000000 52,390
02 WHEELER COUNTY 1.000000 52,390
03 WHEELER CO RD & BRID 1.000000 52,390
04 WHEELER CO LATERAL R 1.000000 52,390
05 WATER DISTRICT 1.000000 52,390
10 HOSPITAL DISTRICT #1 1.000000 52,390
28 FORT ELLIOTT ISD 1.000000 52,390

01 WHEELER COUNTY APPRA 1.000000 52,390
02 WHEELER COUNTY 1.000000 52,390
03 WHEELER CO RD & BRID 1.000000 52,390
04 WHEELER CO LATERAL R 1.000000 52,390
05 WATER DISTRICT 1.000000 52,390
10 HOSPITAL DISTRICT #1 1.000000 52,390
28 FORT ELLIOTT ISD 1.000000 52,390

01 WHEELER COUNTY APPRA 1.000000 52,390
02 WHEELER COUNTY 1.000000 52,390
03 WHEELER CO RD & BRID 1.000000 52,390
04 WHEELER CO LATERAL R 1.000000 52,390
05 WATER DISTRICT 1.000000 52,390
10 HOSPITAL DISTRICT #1 1.000000 52,390
28 FORT ELLIOTT ISD 1.000000 52,390

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 209460 - HUFF RANCH 48 #1 FULL WI DECIMAL = .745798 #WELLS: 1
RRC#, WELL#.....: 223958 - 1 RRC DIST.: 10 FULL RI DECIMAL = .254202 DEPTH: 15742
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
25	KELTON ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 7.01	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.01	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

LEASE#, NAME.....: 201345 - HUFF RANCH 47 #2 FULL WI DECIMAL = .756250 #WELLS: 1
RRC#, WELL#.....: 223965 - 2 RRC DIST.: 10 FULL RI DECIMAL = .243750 DEPTH: 15650
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	1	0	13,875	0	69.11	2.28	2.28	.00	0
ALT JOB#:	UNIT.....:	2	0	13,181	0	70.40	2.27	2.27	.00	0
ALT LSE#:	HCG.....:	3	0	12,522	0	71.70	2.27	2.27	.00	0
ALT RRC#:	GRAPH.....:	4	0	11,896	0	73.03	2.27	2.27	.00	0
		5	0	11,301	0	74.38	2.26	2.26	.00	0
		6	0	10,736	0	75.77	2.26	2.26	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	10,199	0	75.77	2.26	2.26	.00	0
---	-----	-----	-----	8	0	9,689	0	75.77	2.26	2.26	.00	0
01	WHEELER COUNTY APPRA	1.000000	81,370	9	0	9,204	0	75.77	2.26	2.26	.00	0
02	WHEELER COUNTY	1.000000	81,370	10	0	8,744	0	75.77	2.26	2.26	.00	0
03	WHEELER CO RD & BRID	1.000000	81,370									
04	WHEELER CO LATERAL R	1.000000	81,370		0	111,347	0					0
05	WATER DISTRICT	1.000000	81,370									
10	HOSPITAL DISTRICT #1	1.000000	81,370									
25	KELTON ISD	1.000000	81,370									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----

				1	23924	0	23924	15000	8,924	8,322	7222
				2	22628	0	22628	14850	7,778	6,307	5992
				3	21497	0	21497	14701	6,796	4,792	4994
				4	20422	0	20422	14554	5,868	3,597	4161
				5	19315	0	19315	14409	4,906	2,615	3453
				6	18350	0	18350	14264	4,086	1,894	2877
				7	17432	0	17432	14265	3,167	1,277	2398
				8	16560	0	16560	14265	2,295	805	1998
				9	15732	0	15732	14265	1,467	447	1665
				10	14946	0	14946	14265	681	181	1387
					=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28									
YRS FLAT:	FMVF:	8/8 RES:			190806	0	190806	144838	45,968	30,237	36147

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.48	\$/BBLRESV: .00	EQUIP VAL: 14,978
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.48	\$/BBLPROD: 0	WI OIL VAL: 0 RI OIL VAL: 0
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 9.0	GAS VAL: 30,237 GAS VAL: 36,147
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.2	PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
			=====
		8/8 VALUE: 81,370	WI TOTAL: 45,220 RI TOTAL: 36,150

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000		39	
-----	-----	-----	-----
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 138,480
LAST YR RI VAL: 97,200
LAST YR 8/8 VAL: 235,680

LAST YR OIL PROD:
LAST YR GAS PROD: 14,929

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 202169 - HUFF RANCH 47 #1 FULL WI DECIMAL = .756250 #WELLS: 1
RRC#, WELL#.....: 224075 - 1 RRC DIST.: 10 FULL RI DECIMAL = .243750 DEPTH: 15650
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	282	20,064	0	69.11	2.10	2.10	14739
				2	262	18,659	0	70.40	2.09	2.09	13963
				3	243	17,353	0	71.70	2.09	2.09	13225
				4	226	16,138	0	73.03	2.09	2.09	12527
				5	210	15,008	0	74.38	2.08	2.08	11866
				6	196	13,958	0	75.77	2.08	2.08	11241
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	182	12,981	0	75.77	2.08	2.08	10455
				8	169	12,072	0	75.77	2.08	2.08	9723
01	WHEELER COUNTY APPRA	1.000000	183,910	9	157	11,227	0	75.77	2.08	2.08	9042
02	WHEELER COUNTY	1.000000	183,910	10	146	10,441	0	75.77	2.08	2.08	8409
03	WHEELER CO RD & BRID	1.000000	183,910	11	136	9,710	0	75.77	2.08	2.08	7820
04	WHEELER CO LATERAL R	1.000000	183,910	12	126	9,030	0	75.77	2.08	2.08	7273
05	WATER DISTRICT	1.000000	183,910	13	118	8,398	0	75.77	2.08	2.08	6764
10	HOSPITAL DISTRICT #1	1.000000	183,910	=====	=====	=====					=====
25	KELTON ISD	1.000000	183,910		2,453	175,039	0				137,047

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	31864	0	46603	20000	26,603	24,808	14068
				2	29493	0	43456	19800	23,656	19,181	11507
				3	27428	0	40653	19602	21,051	14,843	9443
				4	25508	0	38035	19405	18,630	11,422	7751
				5	23609	0	35475	19211	16,264	8,671	6341
*** PARAMETERS ***				6	21956	0	33197	19019	14,178	6,573	5204
				7	20419	0	30874	19020	11,854	4,779	4246
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		8	18990	0	28713	19020	9,693	3,398	3464
YRS FLAT:	FMVF:	8/8 RES:		9	17661	0	26703	19020	7,683	2,342	2826
				10	16425	0	24834	19020	5,814	1,541	2306
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.29			11	15275	0	23095	19020	4,075	939	1881
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.29			12	14206	0	21479	19020	2,459	492	1534
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			13	13211	0	19975	19020	955	166	1252
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				276045	0	413092	250177	162,915	99,155	71823

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 17.74	EQUIP VAL: 12,939		
-----	-----	-----	-----	\$/BBLPROD: 54,374	WI OIL VAL: 32,896	RI OIL VAL: 23,828	
20,000	.8	57		WI PAYOUT: 5.4	GAS VAL: 66,259	GAS VAL: 47,995	
-----	-----	-----	-----	RI PAYOUT: 5.6	PRD VAL: 0	PRD VAL: 0	
	7.0 99	7.0 99			=====	=====	
				8/8 VALUE: 183,910	WI TOTAL: 112,090	RI TOTAL: 71,820	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 213,000
LAST YR RI VAL: 131,440
LAST YR 8/8 VAL: 344,440

LAST YR OIL PROD: 256
LAST YR GAS PROD: 22,793

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 206925 - BRITT RANCH UNIT #3703 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 224704 - 3703 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 15980
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 86125250		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON		-----	-----	-----	-----	-----	-----	-----	-----
		1	0	10,125	0	69.11	1.78	1.78	.00
ALT FRZ.:	ALT G\$ RRC:	2	0	8,656	0	70.40	1.78	1.78	.00
ALT JOB#:	UNIT.....:	3	0	7,401	0	71.70	1.78	1.78	.00
ALT LSE#:	HCG.....:	=====	=====	=====					=====
ALT RRC#:	GRAPH.....:		0	26,182	0				0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WHEELER COUNTY APPRA	1.000000	35,490	--							
02	WHEELER COUNTY	1.000000	35,490	1	14643	0	14643	10000	4,643	4,330	3165
03	WHEELER CO RD & BRID	1.000000	35,490	2	12520	0	12520	9900	2,620	2,124	2374
04	WHEELER CO LATERAL R	1.000000	35,490	3	10705	0	10705	9801	904	637	1780
05	WATER DISTRICT	1.000000	35,490		=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	35,490		37868	0	37868	29701	8,167	7,091	7319
28	FORT ELLIOTT ISD	1.000000	35,490								
					\$/BBLRESV:	.00	EQUIP VAL:	21,076			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	7,091	GAS VAL:	7,319	
					RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	35,490	WI TOTAL:	28,170	RI TOTAL:	7,320	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.94		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.94		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000		30	
-----	-----	-----	-----
		14.5	99

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	1	EQ SCH#: 31	VAL: 25,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	49,270
LAST YR RI VAL:	20,090
LAST YR 8/8 VAL:	69,360

LAST YR OIL PROD:	
LAST YR GAS PROD:	10,141

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 204756 - BRITT RANCH UNIT #4511 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 224993 - 4511 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 15650
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
---	-----	-----	-----	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	11,710								
02	WHEELER COUNTY	1.000000	11,710								
03	WHEELER CO RD & BRID	1.000000	11,710								
04	WHEELER CO LATERAL R	1.000000	11,710								
05	WATER DISTRICT	1.000000	11,710								
10	HOSPITAL DISTRICT #1	1.000000	11,710								
25	KELTON ISD	1.000000	11,710								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 6.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.74
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 207811 - BRITT RANCH UNIT #4611 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 224994 - 4611 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 15850
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 65,710

02 WHEELER COUNTY 1.000000 65,710

03 WHEELER CO RD & BRID 1.000000 65,710

04 WHEELER CO LATERAL R 1.000000 65,710

05 WATER DISTRICT 1.000000 65,710

10 HOSPITAL DISTRICT #1 1.000000 65,710

25 KELTON ISD 1.000000 65,710

3 20861 0 25013 19602 5,411 3,815 4159

4 19929 0 23481 19405 4,076 2,498 3425

5 19132 0 22171 19211 2,960 1,578 2837

6 18367 0 20967 19019 1,948 903 2353

7 17632 0 19816 19020 796 321 1951

140397 0 166448 136057 30,391 22,464 25907

\$/BBLRESV: 9.81 EQUIP VAL: 17,339

\$/BBLPROD: 14,410 WI OIL VAL: 3,516 RI OIL VAL: 4,055

WI PAYOUT: .0 GAS VAL: 18,948 GAS VAL: 21,852

RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 65,710 WI TOTAL: 39,800 RI TOTAL: 25,910

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.24

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 .3 38

16.0 99 4.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: D B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 95,150

LAST YR RI VAL: 46,180

LAST YR 8/8 VAL: 141,330

LAST YR OIL PROD: 38

LAST YR GAS PROD: 10,652

REMARKS1: PREV OP WAS TEMPLAR

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 200188 - HUFF RANCH 48 #2 FULL WI DECIMAL = .755655 #WELLS: 1
RRC#, WELL#.....: 225100 - 2 RRC DIST.: 10 FULL RI DECIMAL = .244345 DEPTH: 15491
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	148	11,598	0	75.77	2.96	2.96	.00	8489
---	-----	-----	-----	8	143	10,902	0	75.77	2.96	2.96	.00	8234
01	WHEELER COUNTY APPRA	1.000000	179,590	9	139	10,248	0	75.77	2.96	2.96	.00	7987
02	WHEELER COUNTY	1.000000	179,590	10	135	9,633	0	75.77	2.96	2.96	.00	7748
03	WHEELER CO RD & BRID	1.000000	179,590	11	131	9,055	0	75.77	2.96	2.96	.00	7515
04	WHEELER CO LATERAL R	1.000000	179,590	12	127	8,511	0	75.77	2.96	2.96	.00	7290
05	WATER DISTRICT	1.000000	179,590	13	123	8,001	0	75.77	2.96	2.96	.00	7071
10	HOSPITAL DISTRICT #1	1.000000	179,590	14	119	7,521	0	75.77	2.96	2.96	.00	6859
25	KELTON ISD	1.000000	179,590		=====	=====	=====					=====
					2,053	162,365	0					115,322

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			---	----	----	----	-----	-----	-----	
			1	37858	0	47154	24500	22,654	21,125	14281
			2	35587	0	44772	24255	20,517	16,637	11894
			3	33451	0	42525	24012	18,513	13,054	9909
			4	31444	0	40409	23771	16,638	10,201	8261
*** PARAMETERS ***			5	29459	0	38316	23534	14,782	7,881	6870
			6	27598	0	36350	23298	13,052	6,050	5718
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	7	25942	0	34431	23299	11,132	4,488	4750
YRS FLAT:	FMVF:	8/8 RES:	8	24385	0	32619	23299	9,320	3,267	3948
			9	22922	0	30909	23299	7,610	2,320	3282
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.26		10	21547	0	29295	23299	5,996	1,589	2728
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.26		11	20254	0	27769	23299	4,470	1,031	2269
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		12	19039	0	26329	23299	3,030	608	1886
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		13	17897	0	24968	23299	1,669	291	1569
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		14	16823	0	23682	23299	383	59	1306
			=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	364206	0	479528	329762	149,766	88,601	78671
-----	-----	-----	-----							
24,500	.5	49				\$/BBLRESV: 13.74	EQUIP VAL: 12,323			
-----	-----	-----	-----			\$/BBLPROD: 56,370	WI OIL VAL: 21,308	RI OIL VAL: 18,920		
3.0 99	6.0 99					WI PAYOUT: 5.6	GAS VAL: 67,293	GAS VAL: 59,751		
						RI PAYOUT: 5.8	PRD VAL: 0	PRD VAL: 0		
							=====	=====	=====	=====
				8/8 VALUE:	179,590	WI TOTAL:	100,920	RI TOTAL:	78,670	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 213,690
LAST YR RI VAL: 132,450
LAST YR 8/8 VAL: 346,140

LAST YR OIL PROD: 89
LAST YR GAS PROD: 17,878

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

```
LEASE#, NAME.....: 209455 - BRITT RANCH UNIT #4512A          FULL WI DECIMAL = .812500          #WELLS:      1
RRC#, WELL#.....: 225445 - 4512A   RRC DIST.: 10          FULL RI DECIMAL = .187500          DEPTH: 15650
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... STILES RANCH (GRANITE WASH CON	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	215	16,222	0	70.40	1.89	1.89	.00	12320
ALT JOB#:	UNIT.....:	3	191	15,411	0	71.70	1.89	1.89	.00	11167
ALT LSE#:	HCG.....:	4	170	14,640	0	73.03	1.89	1.89	.00	10123
ALT RRC#:	GRAPH.....:	5	151	13,908	0	74.38	1.88	1.88	.00	9176

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	120	12,552	0	75.77	1.88	1.88	.00	7404
---	-----	-----	-----	8	107	11,924	0	75.77	1.88	1.88	.00	6590

01	WHEELER COUNTY APPRA	1.000000	93,480	=====	=====	=====	=====
02	WHEELER COUNTY	1.000000	93,480	1,331	114,946	0	78,688

03	WHEELER CO RD & BRID	1.000000	93,480								
04	WHEELER CO LATERAL R	1.000000	93,480	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NETT	
05	WATER DISTRICT	1.000000	93,480	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLPROD: 21,086	WI OIL VAL: 11,998	RI OIL VAL: 11,759
YRS FLAT:	FMVF:	8/8 RES:	WI PAYOUT: .0	GAS VAL: 26,871	GAS VAL: 26,336
			RI PAYOUT: 4.7	PRD VAL: 0	PRD VAL: 0

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.07				=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.07	8/8 VALUE:	93,480	WI TOTAL:	55,380	RI TOTAL: 38,100
TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y					
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N					

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,000	.7	48	
-----	-----	-----	-----
	11.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	D	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      25,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	73,210
LAST YR	RI VAL:	48,230
LAST YR	8/8 VAL:	121,440

LAST YR OIL PROD:	539
LAST YR GAS PROD:	23,070

REMARKS1: PREV OP WAS TEMPLAR

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/17/2024 MNRLKLUM

LEASE#, NAME.....: 207060 - BRITT RANCH UNIT #4406 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 225462 - 4406 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 15825
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	107	15,378	0	69.11	1.97	1.97	6008
				2	100	14,762	0	70.40	1.97	1.97	5753
				3	94	14,172	0	71.70	1.96	1.96	5508
				4	88	13,605	0	73.03	1.96	1.96	5273
				5	83	13,061	0	74.38	1.96	1.96	5049
				6	78	12,538	0	75.77	1.95	1.95	4834
				7	73	12,037	0	75.77	1.95	1.95	4544
				8	69	11,555	0	75.77	1.95	1.95	4272
01	WHEELER COUNTY APPRA	1.000000	88,500	9	65	11,093	0	75.77	1.95	1.95	4015
02	WHEELER COUNTY	1.000000	88,500	10	61	10,649	0	75.77	1.95	1.95	3774
03	WHEELER CO RD & BRID	1.000000	88,500	11	57	10,223	0	75.77	1.95	1.95	3548
04	WHEELER CO LATERAL R	1.000000	88,500	=====							=====
05	WATER DISTRICT	1.000000	88,500	875 139,073 0							52,578
10	HOSPITAL DISTRICT #1	1.000000	88,500								
28	FORT ELLIOTT ISD	1.000000	88,500								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
				1	24614	0	30622	20000	10,622	9,905
				2	23630	0	29383	19800	9,583	7,770
				3	22569	0	28077	19602	8,475	5,976
				4	21667	0	26940	19405	7,535	4,619
				5	20800	0	25849	19211	6,638	3,539
				6	19866	0	24700	19019	5,681	2,634
				7	19072	0	23616	19020	4,596	1,853
*** PARAMETERS ***				8	18309	0	22581	19020	3,561	1,248
				9	17576	0	21591	19020	2,571	783
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	16873	0	20647	19020	1,627	432
YRS FLAT:	FMVF:	8/8 RES:		11	16198	0	19746	19020	726	168
				=====						

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.15	221174	0	273752	212137	61,615	38,927	35306
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.15							
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 10.53		EQUIP VAL:	14,265			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 30,639		WI OIL VAL:	7,476	RI OIL VAL:	6,781	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 7.0		GAS VAL:	31,450	GAS VAL:	28,525	
		RI PAYOUT: 5.5		PRD VAL:	0	PRD VAL:	0	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	=====				
-----	-----	-----	-----	8/8 VALUE:	88,500	WI TOTAL:	53,190	RI TOTAL: 35,310
20,000	.3	43						
-----	-----	-----	-----					
6.0 99	4.0 99							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 252,990
LAST YR RI VAL: 106,620
LAST YR 8/8 VAL: 359,610

LAST YR OIL PROD: 113
LAST YR GAS PROD: 17,719

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 208784 - HUFF RANCH 47 #3 FULL WI DECIMAL = .756250 #WELLS: 1
RRC#, WELL#.....: 226521 - 3 RRC DIST.: 10 FULL RI DECIMAL = .243750 DEPTH: 15584
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	11,710								
02	WHEELER COUNTY	1.000000	11,710								
03	WHEELER CO RD & BRID	1.000000	11,710								
04	WHEELER CO LATERAL R	1.000000	11,710								
05	WATER DISTRICT	1.000000	11,710								
10	HOSPITAL DISTRICT #1	1.000000	11,710								
25	KELTON ISD	1.000000	11,710								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 5.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.85
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 200613 - BRITT RANCH UNIT #4610 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 226834 - 4610 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 15650
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 75,460
02 WHEELER COUNTY 1.000000 75,460

03 WHEELER CO RD & BRID 1.000000 75,460
04 WHEELER CO LATERAL R 1.000000 75,460
05 WATER DISTRICT 1.000000 75,460
10 HOSPITAL DISTRICT #1 1.000000 75,460
25 KELTON ISD 1.000000 75,460

*** PARAMETERS ***
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 .3 48

10.0 99 8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 121,830
LAST YR RI VAL: 52,210
LAST YR 8/8 VAL: 174,040

LAST YR OIL PROD: 38
LAST YR GAS PROD: 17,368

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/17/2024 MNRLKLUM

LEASE#, NAME.....: 208765 - DOBSON #1 FULL WI DECIMAL = .774953 #WELLS: 1
RRC#, WELL#.....: 227890 - 1 RRC DIST.: 10 FULL RI DECIMAL = .225047 DEPTH: 17100

OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 24,400
02 WHEELER COUNTY 1.000000 24,400 \$/BBLRESV: .00 EQUIP VAL: 24,398
03 WHEELER CO RD & BRID 1.000000 24,400 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 24,400 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 24,400 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000 24,400
28 FORT ELLIOTT ISD 1.000000 24,400 8/8 VALUE: 24,400 WI TOTAL: 24,400 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000 .1 16

25.0 99 19.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD: 34
LAST YR GAS PROD: 4,319

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 209091 - HUFF RANCH 48 #3 FULL WI DECIMAL = .746853 #WELLS: 1
RRC#, WELL#.....: 228031 - 3 RRC DIST.: 10 FULL RI DECIMAL = .253147 DEPTH: 15470
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 86125250		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON		---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:		1 0	3,504	0	69.11	2.13	2.13	.00	0
ALT JOB#: UNIT.....		2 0	2,803	0	70.40	2.13	2.13	.00	0
ALT LSE#: HCG.....		3 0	2,242	0	71.70	2.12	2.12	.00	0
ALT RRC#: GRAPH.....		=====	=====	=====	=====	=====	=====	=====	=====
		0	8,549	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WHEELER COUNTY APPRA	1.000000	28,990	--	-----	-----	-----	-----	-----	-----	-----
02	WHEELER COUNTY	1.000000	28,990	1	5574	0	5574	3000	2,574	2,400	1769
03	WHEELER CO RD & BRID	1.000000	28,990	2	4459	0	4459	2970	1,489	1,207	1241
04	WHEELER CO LATERAL R	1.000000	28,990	3	3551	0	3551	2940	611	431	868
05	WATER DISTRICT	1.000000	28,990		=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	28,990		13584	0	13584	8910	4,674	4,038	3878
25	KELTON ISD	1.000000	28,990								
					\$/BBLRESV:	.00	EQUIP VAL:	21,076			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	4,038	GAS VAL:	3,878	
					RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	28,990	WI TOTAL:	25,110	RI TOTAL:	3,880	

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.32	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.32	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
3,000		12
-----	-----	-----
	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	1	EQ SCH#: 31	VAL: 25,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	26,520
LAST YR RI VAL:	11,720
LAST YR 8/8 VAL:	38,240

LAST YR OIL PROD:	3
LAST YR GAS PROD:	4,455

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 204784 - BRITT RANCH UNIT #4408 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 228322 - 4408 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 15875
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710								
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711				
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
10	HOSPITAL DISTRICT #1	1.000000	11,710				=====				=====
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 5.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.95
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 204661 - BRITT RANCH UNIT #608 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 228385 - 608 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 15660
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
01	WHEELER COUNTY APPRA	1.000000	77,270	1	208	26,170	0	69.11	1.78	1.78	.00	11680
02	WHEELER COUNTY	1.000000	77,270	2	187	23,291	0	70.40	1.78	1.78	.00	10708
03	WHEELER CO RD & BRID	1.000000	77,270	3	168	20,729	0	71.70	1.78	1.78	.00	9815
04	WHEELER CO LATERAL R	1.000000	77,270	4	151	18,449	0	73.03	1.77	1.77	.00	8997
05	WATER DISTRICT	1.000000	77,270									
10	HOSPITAL DISTRICT #1	1.000000	77,270									
25	KELTON ISD	1.000000	77,270									
					714	88,639	0					41,200
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					1	37848	0	49528	35000	14,528	13,547	10704
					2	33685	0	44393	34650	9,743	7,901	8416
					3	29980	0	39795	34303	5,492	3,872	6618
					4	26532	0	35529	33960	1,569	961	5183
					128045	0	169245	137913	31,332	26,281		30921

\$/BBLRESV: 11.04 EQUIP VAL: 20,072
\$/BBLPROD: 13,111 WI OIL VAL: 6,398 RI OIL VAL: 7,527
WI PAYOUT: .0 GAS VAL: 19,883 GAS VAL: 23,394
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 77,270 WI TOTAL: 46,350 RI TOTAL: 30,920

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
35,000 .6 76
10.0 99 11.0 99
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):
LAST YR WI VAL: 173,720
LAST YR RI VAL: 85,120
LAST YR 8/8 VAL: 258,840
LAST YR OIL PROD: 234
LAST YR GAS PROD: 24,298

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

LEASE#, NAME.....: 207943 - BRITT #201 FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 228844 - 201 RRC DIST.: 10 FULL RI DECIMAL = .225000 DEPTH: 15800
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 74,940
02 WHEELER COUNTY 1.000000 74,940
03 WHEELER CO RD & BRID 1.000000 74,940
04 WHEELER CO LATERAL R 1.000000 74,940
05 WATER DISTRICT 1.000000 74,940
10 HOSPITAL DISTRICT #1 1.000000 74,940
25 KELTON ISD 1.000000 74,940

01 1 208 9,696 0 69.11 1.86 1.86 .00 11141
02 2 187 8,726 0 70.40 1.86 1.86 .00 10214
03 3 168 7,853 0 71.70 1.86 1.86 .00 9362
04 4 151 7,068 0 73.03 1.85 1.85 .00 8582
05 5 136 6,361 0 74.38 1.85 1.85 .00 7867
10 6 122 5,725 0 75.77 1.85 1.85 .00 7212
25 7 110 5,152 0 75.77 1.85 1.85 .00 6491

01 1,082 50,581 0 60,869
02 1,082 50,581 0 60,869
03 1,082 50,581 0 60,869
04 1,082 50,581 0 60,869
05 1,082 50,581 0 60,869
10 1,082 50,581 0 60,869
25 1,082 50,581 0 60,869

01 1,082 50,581 0 60,869
02 1,082 50,581 0 60,869
03 1,082 50,581 0 60,869
04 1,082 50,581 0 60,869
05 1,082 50,581 0 60,869
10 1,082 50,581 0 60,869
25 1,082 50,581 0 60,869

01 1,082 50,581 0 60,869
02 1,082 50,581 0 60,869
03 1,082 50,581 0 60,869
04 1,082 50,581 0 60,869
05 1,082 50,581 0 60,869
10 1,082 50,581 0 60,869
25 1,082 50,581 0 60,869

01 1,082 50,581 0 60,869
02 1,082 50,581 0 60,869
03 1,082 50,581 0 60,869
04 1,082 50,581 0 60,869
05 1,082 50,581 0 60,869
10 1,082 50,581 0 60,869
25 1,082 50,581 0 60,869

01 1,082 50,581 0 60,869
02 1,082 50,581 0 60,869
03 1,082 50,581 0 60,869
04 1,082 50,581 0 60,869
05 1,082 50,581 0 60,869
10 1,082 50,581 0 60,869
25 1,082 50,581 0 60,869

01 1,082 50,581 0 60,869
02 1,082 50,581 0 60,869
03 1,082 50,581 0 60,869
04 1,082 50,581 0 60,869
05 1,082 50,581 0 60,869
10 1,082 50,581 0 60,869
25 1,082 50,581 0 60,869

01 1,082 50,581 0 60,869
02 1,082 50,581 0 60,869
03 1,082 50,581 0 60,869
04 1,082 50,581 0 60,869
05 1,082 50,581 0 60,869
10 1,082 50,581 0 60,869
25 1,082 50,581 0 60,869

01 1,082 50,581 0 60,869
02 1,082 50,581 0 60,869
03 1,082 50,581 0 60,869
04 1,082 50,581 0 60,869
05 1,082 50,581 0 60,869
10 1,082 50,581 0 60,869
25 1,082 50,581 0 60,869

01 1,082 50,581 0 60,869
02 1,082 50,581 0 60,869
03 1,082 50,581 0 60,869
04 1,082 50,581 0 60,869
05 1,082 50,581 0 60,869
10 1,082 50,581 0 60,869
25 1,082 50,581 0 60,869

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 208715 - BASS #2059 FULL WI DECIMAL = .756143 #WELLS: 1
RRC#, WELL#.....: 229583 - 2059 RRC DIST.: 10 FULL RI DECIMAL = .243857 DEPTH: 12800
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710								
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711				
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
10	HOSPITAL DISTRICT #1	1.000000	11,710				=====				=====
25	KELTON ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.29
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,000

8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400095 - BRITT RANCH UNIT #609 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 229989 - 609 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 15650
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 9,760
02 WHEELER COUNTY 1.000000 9,760 \$/BBLRESV: .00 EQUIP VAL: 9,759
03 WHEELER CO RD & BRID 1.000000 9,760 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 9,760 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 9,760 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000 9,760
25 KELTON ISD 1.000000 9,760 8/8 VALUE: 9,760 WI TOTAL: 9,760 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400097 - HUFF RANCH 48 #4 FULL WI DECIMAL = .755935 #WELLS: 1
RRC#, WELL#.....: 230010 - 4 RRC DIST.: 10 FULL RI DECIMAL = .244065 DEPTH: 15411
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760								
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759				
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
10	HOSPITAL DISTRICT #1	1.000000	9,760				=====				=====
25	KELTON ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400100 - BRITT RANCH UNIT #4407 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 230096 - 4407 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 15757
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	26,895	0	69.11	2.07	2.07	.00	0
				2	0	25,281	0	70.40	2.06	2.06	.00	0
				3	0	23,764	0	71.70	2.06	2.06	.00	0
				4	0	22,338	0	73.03	2.05	2.05	.00	0
				5	0	20,998	0	74.38	2.05	2.05	.00	0
				6	0	19,738	0	75.77	2.05	2.05	.00	0
				7	0	18,554	0	75.77	2.05	2.05	.00	0
				8	0	17,440	0	75.77	2.05	2.05	.00	0
01	WHEELER COUNTY APPRA	1.000000	166,910	9	0	16,394	0	75.77	2.05	2.05	.00	0
02	WHEELER COUNTY	1.000000	166,910	10	0	15,410	0	75.77	2.05	2.05	.00	0
03	WHEELER CO RD & BRID	1.000000	166,910	11	0	14,486	0	75.77	2.05	2.05	.00	0
04	WHEELER CO LATERAL R	1.000000	166,910	12	0	13,616	0	75.77	2.05	2.05	.00	0
05	WATER DISTRICT	1.000000	166,910	13	0	12,799	0	75.77	2.05	2.05	.00	0
10	HOSPITAL DISTRICT #1	1.000000	166,910	14	0	12,031	0	75.77	2.05	2.05	.00	0
28	FORT ELLIOTT ISD	1.000000	166,910	15	0	11,309	0	75.77	2.05	2.05	.00	0

=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

	1	45234	0	45234	19000	26,234	24,463	9777
	2	42315	0	42315	18810	23,505	19,059	8023
	3	39776	0	39776	18621	21,155	14,916	6615

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

5	34975	0	34975	18251	16,724	8,916	4476
6	32877	0	32877	18069	14,808	6,865	3691
7	30904	0	30904	18069	12,835	5,174	3043
8	29050	0	29050	18069	10,981	3,849	2509
9	27307	0	27307	18069	9,238	2,816	2069
10	25668	0	25668	18069	7,599	2,014	1706
11	24128	0	24128	18069	6,059	1,397	1407
12	22681	0	22681	18069	4,612	924	1160
13	21320	0	21320	18069	3,251	567	956
14	20041	0	20041	18069	1,972	299	789
15	18838	0	18838	18069	769	101	650

=====

19,000 76 452322 0 452322 273807 178,515 102,870 52299

6.0 99 \$/BBLRESV: .00 EQUIP VAL: 11,736
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.6 GAS VAL: 102,870 GAS VAL: 52,299
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 166,910 WI TOTAL: 114,610 RI TOTAL: 52,300
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 353,830
LAST YR RI VAL: 120,340
LAST YR 8/8 VAL: 474,170

LAST YR OIL PROD: 74
LAST YR GAS PROD: 27,663

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

```
LEASE#, NAME.....: 400108 - BRITT RANCH UNIT #510          FULL WI DECIMAL = .812500          #WELLS:      1
RRC#, WELL#.....: 230272 - 510      RRC DIST.: 10          FULL RI DECIMAL = .187500          DEPTH: 15520
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... STILES RANCH (GRANITE WASH CON	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	0	12,767	0	70.40	1.62	1.62	.00	0
ALT JOB#:	UNIT.....:	3	0	11,873	0	71.70	1.62	1.62	.00	0
ALT LSE#:	HCG.....:	=====	=====	=====	=====					
ALT RRC#:	GRAPH.....:		0	38,368	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	34,650	--							
02	WHEELER COUNTY	1.000000	34,650	1	18069	0	18069	15500	2,569	2,396	3906
03	WHEELER CO RD & BRID	1.000000	34,650	2	16805	0	16805	15345	1,460	1,184	3186
04	WHEELER CO LATERAL R	1.000000	34,650	3	15628	0	15628	15191	437	308	2599
05	WATER DISTRICT	1.000000	34,650	=====	=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	34,650		50502	0	50502	46036	4,466	3,888	9691
28	FORT ELLIOTT ISD	1.000000	34,650								

\$/BBLRESV:	.00	EQUIP VAL:	21,076		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	3,888	GAS VAL:	9,691
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	34.650	WI TOTAL:	24,960	RI TOTAL:	9,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.77
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.77
TYPE..(USNQLHCT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,500		39	
-----	-----	-----	-----
		7.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      25,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	36,000
LAST YR	RI VAL:	13,670
LAST YR	8/8 VAL:	49,670

LAST YR OIL PROD:
LAST YR GAS PROD: 14,318

```
REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:
```

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400109 - BRITT RANCH UNIT #3611 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 230274 - 3611 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 15725
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710								
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711				
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
10	HOSPITAL DISTRICT #1	1.000000	11,710				=====				=====
25	KELTON ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 4.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400114 - BRITT RANCH I 4 #11 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 230309 - 11 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 15718
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 49,100
02 WHEELER COUNTY 1.000000 49,100
03 WHEELER CO RD & BRID 1.000000 49,100
04 WHEELER CO LATERAL R 1.000000 49,100
05 WATER DISTRICT 1.000000 49,100
10 HOSPITAL DISTRICT #1 1.000000 49,100
28 FORT ELLIOTT ISD 1.000000 49,100

01 412 70,489 0 24,532
02 412 70,489 0 24,532
03 412 70,489 0 24,532
04 412 70,489 0 24,532
05 412 70,489 0 24,532
10 412 70,489 0 24,532
28 412 70,489 0 24,532

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
13,000 .2 34
6.0 99 6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 54,070
LAST YR RI VAL: 22,900
LAST YR 8/8 VAL: 76,970

LAST YR OIL PROD: 91
LAST YR GAS PROD: 11,286

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400115 - BRITT RANCH UNIT #4410 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 230314 - 4410 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 16120
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 86125250		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON		---	---	---	---	---	---	---	---	
		1	0	4,901	0	69.11	1.83	1.83	.00	0
ALT FRZ.:	ALT G\$ RRC:	2	0	4,508	0	70.40	1.83	1.83	.00	0
ALT JOB#:	UNIT.....:	3	0	4,148	0	71.70	1.83	1.83	.00	0
ALT LSE#:	HCG.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
ALT RRC#:	GRAPH.....:		0	13,557	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	27,210	--							
02	WHEELER COUNTY	1.000000	27,210	1	7287	0	7287	5900	1,387	1,293	1575
03	WHEELER CO RD & BRID	1.000000	27,210	2	6704	0	6704	5841	863	700	1271
04	WHEELER CO LATERAL R	1.000000	27,210	3	6168	0	6168	5782	386	272	1026
05	WATER DISTRICT	1.000000	27,210		=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	27,210		20159	0	20159	17523	2,636	2,265	3872
28	FORT ELLIOTT ISD	1.000000	27,210								
					\$/BBLRESV:	.00	EQUIP VAL:	21,076			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	2,265	GAS VAL:	3,872	
					RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	27,210	WI TOTAL:	23,340	RI TOTAL:	3,870	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.00	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.00	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,900		14
-----	-----	-----
	8.0	99

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	1	EQ SCH#: 31	VAL: 25,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	34,250
LAST YR RI VAL:	12,000
LAST YR 8/8 VAL:	46,250

LAST YR OIL PROD:	
LAST YR GAS PROD:	5,112

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST

RRC CO#: 483 WHEELER

LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400116 - BRITT RANCH I 4 #9

FULL WI DECIMAL = .812500

#WELLS: 1

RRC#, WELL#.....: 230338 - 9 RRC DIST.: 10

FULL RI DECIMAL = .187500

DEPTH: 15800

OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L

GAS FIELD#.....: 86125250

GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

8/8 ANNUAL

8/8 ANNUAL

8/8 ANNUAL

OIL

WIGAS

RIGAS

PRD

WI OIL

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

YR OIL PRDCTN

GAS PRDCTN

PRD PRDCTN

PRICE

PRICE

PRICE

PRICE

REVENUE

JUR JURISDICTION NAME PERCENT 8/8 VALUE

=====

=====

=====

=====

01 WHEELER COUNTY APPRA 1.000000 53,710

02 WHEELER COUNTY 1.000000 53,710

03 WHEELER CO RD & BRID 1.000000 53,710

04 WHEELER CO LATERAL R 1.000000 53,710

05 WATER DISTRICT 1.000000 53,710

10 HOSPITAL DISTRICT #1 1.000000 53,710

28 FORT ELLIOTT ISD 1.000000 53,710

WI GAS

WI PRD

WI GROSS

OPERATING

WI NET

PV WI NET

PV RI NET

REVENUE

REVENUE

REVENUE

EXPENSES

REVENUE

REVENUE

REVENUE

*** PARAMETERS ***

\$/BBLRESV: 11.45

EQUIP VAL: 18,206

\$/BBLPROD: 19,350

WI OIL VAL: 3,154

RI OIL VAL: 3,295

WI PAYOUT: .0

GAS VAL: 14,210

GAS VAL: 14,848

RI PAYOUT: 4.0

PRD VAL: 0

PRD VAL: 0

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

8/8 VALUE: 53,710

WI TOTAL: 35,570

RI TOTAL: 18,140

OIL WELLHEAD PRICE: 76.05

GAS WI GR PRICE: 1.83

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 1.83

TYPE..(USNPQLHCT): P

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000 .2 39

7.0 99 7.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 161,450

LAST YR RI VAL: 70,240

LAST YR 8/8 VAL: 231,690

LAST YR OIL PROD: 91

LAST YR GAS PROD: 14,107

REMARKS1: PREV OP WAS TEMPLAR

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400146 - BRITT #401 FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 230407 - 401 RRC DIST.: 10 FULL RI DECIMAL = .225000 DEPTH: 15823
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	34,820	1	12235	0	21662	20000	1,662	1,550	5890
02	WHEELER COUNTY	1.000000	34,820	2	11379	0	20309	19800	509	413	4844
03	WHEELER CO RD & BRID	1.000000	34,820								
04	WHEELER CO LATERAL R	1.000000	34,820		23614	0	41971	39800	2,171	1,963	10734
05	WATER DISTRICT	1.000000	34,820								
10	HOSPITAL DISTRICT #1	1.000000	34,820								
25	KELTON ISD	1.000000	34,820								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 .5 23

7.0 99 7.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 66,290
LAST YR RI VAL: 41,970
LAST YR 8/8 VAL: 108,260

LAST YR OIL PROD: 72
LAST YR GAS PROD: 8,917

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400148 - BRITT RANCH UNIT #3512 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 230479 - 3512 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 15690
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 106	1,499	0	69.11	1.93	1.93	.00	5952
ALT JOB#:	2 97	935	0	70.40	1.93	1.93	.00	5578
ALT LSE#:	3 89	716	0	71.70	1.92	1.92	.00	5227
ALT RRC#:	4 82	594	0	73.03	1.92	1.92	.00	4898
	5 75	512	0	74.38	1.91	1.91	.00	4589
	6 69	454	0	75.77	1.91	1.91	.00	4301

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====
---	-----	-----	-----	518	4,710	0		30,545

01	WHEELER COUNTY APPRA	1.000000	31,300						
02	WHEELER COUNTY	1.000000	31,300						
03	WHEELER CO RD & BRID	1.000000	31,300	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE
04	WHEELER CO LATERAL R	1.000000	31,300	--	-----	-----	-----	-----	-----
05	WATER DISTRICT	1.000000	31,300	1	2351	0	8303	5000	3,303
10	HOSPITAL DISTRICT #1	1.000000	31,300	2	1466	0	7044	4950	2,094
25	KELTON ISD	1.000000	31,300	3	1117	0	6344	4900	1,444
				4	927	0	5825	4851	974
				5	795	0	5384	4803	581
				6	705	0	5006	4754	252
					=====	=====	=====	=====	=====
					7361	0	37906	29258	8,648
									6,817
									6284

\$/BBLRESV: 13.08 EQUIP VAL: 18,206
\$/BBLPROD: 22,512 WI OIL VAL: 5,493 RI OIL VAL: 5,064
WI PAYOUT: .0 GAS VAL: 1,324 GAS VAL: 1,220
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	31,300	WI TOTAL:	25,020	RI TOTAL:	6,280
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,000	.3		
-----	-----	-----	-----
	8.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 6.0 D B: 1.534 De/Dt: 49.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 129,190
LAST YR RI VAL: 33,200
LAST YR 8/8 VAL: 162,390

LAST YR OIL PROD: 174
LAST YR GAS PROD: 24,233

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

LEASE#, NAME.....: 400136 - BRITT RANCH UNIT #4411 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 232164 - 4411 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 15650
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 62,080

02 WHEELER COUNTY 1.000000 62,080
03 WHEELER CO RD & BRID 1.000000 62,080
04 WHEELER CO LATERAL R 1.000000 62,080
05 WATER DISTRICT 1.000000 62,080
10 HOSPITAL DISTRICT #1 1.000000 62,080
28 FORT ELLIOTT ISD 1.000000 62,080

4 18237 0 18237 14068 4,169 2,479 2581
5 16343 0 16343 13928 2,415 1,238 2011
6 14709 0 14709 13788 921 407 1574
=====

117287 0 117287 84850 32,437 24,772 19101
\$/BBLRESV: .00 EQUIP VAL: 18,206
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 24,772 GAS VAL: 19,101
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 62,080 WI TOTAL: 42,980 RI TOTAL: 19,100
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500 38

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 148,330
LAST YR RI VAL: 57,720
LAST YR 8/8 VAL: 206,050

LAST YR OIL PROD:
LAST YR GAS PROD: 14,090

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400139 - BRITT RANCH UNIT #4513 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 232195 - 4513 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 15734
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	14,383	0	75.77	2.37	2.37	.00	0
---	-----	-----	-----	8	0	13,664	0	75.77	2.37	2.37	.00	0
01	WHEELER COUNTY APPRA	1.000000	139,450	9	0	12,981	0	75.77	2.37	2.37	.00	0
02	WHEELER COUNTY	1.000000	139,450	10	0	12,332	0	75.77	2.37	2.37	.00	0
03	WHEELER CO RD & BRID	1.000000	139,450	11	0	11,715	0	75.77	2.37	2.37	.00	0
04	WHEELER CO LATERAL R	1.000000	139,450	12	0	11,129	0	75.77	2.37	2.37	.00	0
05	WATER DISTRICT	1.000000	139,450	13	0	10,573	0	75.77	2.37	2.37	.00	0
10	HOSPITAL DISTRICT #1	1.000000	139,450	14	0	10,044	0	75.77	2.37	2.37	.00	0
25	KELTON ISD	1.000000	139,450	15	0	9,542	0	75.77	2.37	2.37	.00	0
				16	0	9,065	0	75.77	2.37	2.37	.00	0
					=====	=====	=====					=====
					0	219,095	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	37997	0	37997	18000	19,997	18,647	8212
				2	36097	0	36097	17820	18,277	14,820	6844
*** PARAMETERS ***				3	34149	0	34149	17641	16,508	11,639	5679
				4	32441	0	32441	17465	14,976	9,182	4732
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	5	30690	0	30690	17291	13,399	7,144	3927	
YRS FLAT:	FMVF:	8/8 RES:	6	29155	0	29155	17118	12,037	5,581	3273	
				7	27697	0	27697	17118	10,579	4,265	2727
OIL WELLHEAD PRICE: 76.05				8 <td>26312</td> <td>0</td> <td>26312</td> <td>17118</td> <td>9,194</td> <td>3,223</td> <td>2273</td>	26312	0	26312	17118	9,194	3,223	2273
GAS WI GR PRICE: 2.61				9	24997	0	24997	17118	7,879	2,402	1894
OIL %TAX ALLOWABLE: 9.6				10 <td>23747</td> <td>0</td> <td>23747</td> <td>17118</td> <td>6,629</td> <td>1,757</td> <td>1578</td>	23747	0	23747	17118	6,629	1,757	1578
GAS RI GR PRICE: 2.61				11	22560	0	22560	17118	5,442	1,254	1315
TYPE..(USNPQLHCT): P				12 <td>21432</td> <td>0</td> <td>21432</td> <td>17118</td> <td>4,314</td> <td>865</td> <td>1096</td>	21432	0	21432	17118	4,314	865	1096
GAS %TAX ALLOW.: 12.5				13	20360	0	20360	17118	3,242	565	913
GRAV SCHED#/DEGREE: /				14	19342	0	19342	17118	2,224	337	761
GAS PRICE ESCAL? Y				15	18375	0	18375	17118	1,257	166	634
PRD WELLHEAD PRICE:				16	17456	0	17456	17118	338	39	529
ADDL GAS PRICES? N											
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
-----	-----	-----	-----								
18,000		55									
-----	-----	-----	-----								
5.0 99					422807	0	422807	276515	146,292	81,886	46387

\$/BBLRESV: .00 EQUIP VAL: 11,177
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.8 GAS VAL: 81,886 GAS VAL: 46,387
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: / 8/8 VALUE: 139,450 WI TOTAL: 93,060 RI TOTAL: 46,390
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 191,260
LAST YR RI VAL: 71,630
LAST YR 8/8 VAL: 262,890

LAST YR OIL PROD:
LAST YR GAS PROD: 20,276

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

```
LEASE#, NAME.....: 400140 - BRITT RANCH UNIT #505          FULL WI DECIMAL = .812500          #WELLS:      1
RRC#, WELL#.....: 232344 - 505      RRC DIST.: 10          FULL RI DECIMAL = .187500          DEPTH: 15646
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... STILES RANCH (GRANITE WASH CON	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	169	23,415	0	70.40	2.59	2.59	.00	9694
ALT JOB#:	UNIT.....:	3	128	18,966	0	71.70	2.58	2.58	.00	7504
ALT LSE#:	HCG.....:	4	97	15,362	0	73.03	2.58	2.58	.00	5809
ALT RRC#:	GRAPH.....:	5	74	12,443	0	74.38	2.57	2.57	.00	4496

01	WHEELER COUNTY APPRA	1.000000	146,560		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
02	WHEELER COUNTY	1.000000	146,560	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
03	WHEELER CO RD & BRID	1.000000	146,560	--	-----	-----	-----	-----	-----	-----	-----
04	WHEELER CO LATERAL R	1.000000	146,560	1	60833	0	73355	30000	43,355	40,428	15855
05	WATER DISTRICT	1.000000	146,560	2	49275	0	58969	29700	29,269	23,733	11180
10	HOSPITAL DISTRICT #1	1.000000	146,560	3	39759	0	47263	29403	17,860	12,594	7860
28	FORT ELLIOTT ISD	1.000000	146,560	4	32204	0	38013	29108	8,905	5,459	5545
				5	25985	0	30481	28817	1,664	887	3901
					=====	=====	=====	=====	=====	=====	=====
					208056	0	248081	147028	101,053	83,101	44341

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.83
TYPE..(USNQHLCT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,000	.7	88	
-----	-----	-----	-----
	24.0 99	19.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	D	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      25,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

```

LAST YR  WI  VAL:      692,200
LAST YR  RI  VAL:      227,380
LAST YR 8/8 VAL:      919,580

```

LAST YR OIL PROD: 352
LAST YR GAS PROD: 42,085

```
REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:
```

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400143 - NEELEY #205 FULL WI DECIMAL = .820752 #WELLS: 1
RRC#, WELL#.....: 232347 - 205 RRC DIST.: 10 FULL RI DECIMAL = .179248 DEPTH: 16100
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 11,710
02 WHEELER COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711
03 WHEELER CO RD & BRID 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000 11,710
25 KELTON ISD 1.000000 11,710 8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE
REMARKS2: RRC# 229581
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

LEASE#, NAME.....: 400169 - MCCOY 27 #3 FULL WI DECIMAL = .805767 #WELLS: 1
RRC#, WELL#.....: 232571 - 3 RRC DIST.: 10 FULL RI DECIMAL = .194233 DEPTH: 15180
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	72	14,509	0	69.11	2.52	2.52	.00 4009
				2	69	13,638	0	70.40	2.52	2.52	.00 3921
				3	66	12,820	0	71.70	2.51	2.51	.00 3834
				4	63	12,050	0	73.03	2.51	2.51	.00 3748
				5	61	11,327	0	74.38	2.50	2.50	.00 3665
				6	58	10,648	0	75.77	2.50	2.50	.00 3584
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	56	10,009	0	75.77	2.50	2.50	.00 3441
				8	54	9,408	0	75.77	2.50	2.50	.00 3303
01 WHEELER COUNTY APPRA 1.000000 97,300				9	51	8,844	0	75.77	2.50	2.50	.00 3171
02 WHEELER COUNTY 1.000000 97,300				10	49	8,313	0	75.77	2.50	2.50	.00 3044
03 WHEELER CO RD & BRID 1.000000 97,300				=====	=====	=====					=====
04 WHEELER CO LATERAL R 1.000000 97,300					599	111,566	0				35,720
05 WATER DISTRICT 1.000000 97,300											
10 HOSPITAL DISTRICT #1 1.000000 97,300											
28 FORT ELLIOTT ISD 1.000000 97,300				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	29461	0	33470	20000	13,470	12,560	7558
				2	27693	0	31614	19800	11,814	9,580	6261
				3	25928	0	29762	19602	10,160	7,164	5170
				4	24373	0	28121	19405	8,716	5,344	4285
				5	22819	0	26484	19211	7,273	3,877	3540
				6	21450	0	25034	19019	6,015	2,789	2935
				7	20163	0	23604	19020	4,584	1,848	2428
				8	18953	0	22256	19020	3,236	1,134	2008
*** PARAMETERS ***				9	17816	0	20987	19020	1,967	599	1661
				10	16747	0	19791	19020	771	204	1374
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				=====	=====	=====	=====	=====	=====	=====	=====
YRS FLAT: FMVF: 8/8 RES:					225403	0	261123	193117	68,006	45,099	37220

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.75 \$/BBLRESV: 12.80 EQUIP VAL: 14,978
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75 \$/BBLPROD: 38,317 WI OIL VAL: 6,169 RI OIL VAL: 5,091
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 6.6 GAS VAL: 38,930 GAS VAL: 32,129
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 97,300 WI TOTAL: 60,080 RI TOTAL: 37,220

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	.2	41	
4.0 99	6.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 208,250
LAST YR RI VAL: 92,150
LAST YR 8/8 VAL: 300,400

LAST YR OIL PROD: 58
LAST YR GAS PROD: 13,888

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400196 - BRITT #501 FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 233472 - 501 RRC DIST.: 10 FULL RI DECIMAL = .225000 DEPTH: 15808
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 11,710
02 WHEELER COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711
03 WHEELER CO RD & BRID 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000 11,710
25 KELTON ISD 1.000000 11,710 8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400216 - BRITT 6 #11 FULL WI DECIMAL = .785000 #WELLS: 1
RRC#, WELL#.....: 234030 - 11 RRC DIST.: 10 FULL RI DECIMAL = .215000 DEPTH: 15570
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 11,710
02 WHEELER COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711
03 WHEELER CO RD & BRID 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000 11,710
28 FORT ELLIOTT ISD 1.000000 11,710 8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

LEASE#, NAME.....: 400211 - MCCOY 27 #4 FULL WI DECIMAL = .805767 #WELLS: 1
RRC#, WELL#.....: 234031 - 4 RRC DIST.: 10 FULL RI DECIMAL = .194233 DEPTH: 15320
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	305	21,233	0	69.11	2.49	2.49	16984
				2	262	19,959	0	70.40	2.48	2.48	14879
				3	225	18,761	0	71.70	2.48	2.48	13032
				4	193	17,635	0	73.03	2.47	2.47	11416
				5	166	16,577	0	74.38	2.47	2.47	9999
				6	143	15,582	0	75.77	2.46	2.46	8760
				7	123	14,648	0	75.77	2.46	2.46	7533
				8	106	13,769	0	75.77	2.46	2.46	6479
01	WHEELER COUNTY APPRA	1.000000	218,720	9	91	12,942	0	75.77	2.46	2.46	5572
02	WHEELER COUNTY	1.000000	218,720	10	78	12,166	0	75.77	2.46	2.46	4792
03	WHEELER CO RD & BRID	1.000000	218,720	11	67	11,436	0	75.77	2.46	2.46	4121
04	WHEELER CO LATERAL R	1.000000	218,720	12	58	10,750	0	75.77	2.46	2.46	3544
05	WATER DISTRICT	1.000000	218,720	13	49	10,105	0	75.77	2.46	2.46	3048
10	HOSPITAL DISTRICT #1	1.000000	218,720	14	42	9,498	0	75.77	2.46	2.46	2621
28	FORT ELLIOTT ISD	1.000000	218,720	=====	=====	=====					=====
					1,908	205,061	0				112,780

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	42601	0	59585	21500	38,085	13452
				2	39884	0	54763	21285	33,478	10846
				3	37491	0	50523	21072	29,451	8777
				4	35100	0	46516	20861	25,655	7089
				5	32994	0	42993	20652	22,341	5746
				6	30888	0	39648	20445	19,203	4649
				7	29035	0	36568	20445	16,123	3761
				8	27293	0	33772	20445	13,327	3047
				9	25655	0	31227	20445	10,782	2471
				10	24116	0	28908	20445	8,463	2007
				11	22669	0	26790	20445	6,345	1631
				12	21309	0	24853	20445	4,408	1327
				13	20030	0	23078	20445	2,633	1082
				14	18829	0	21450	20445	1,005	882
				=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	407894	0	520674	289375	231,299	139,630	66767
-----	-----	-----	-----							
21,500	.9	60		\$/BBLRESV: 19.68		EQUIP VAL: 12,323				
-----	-----	-----	-----	\$/BBLPROD: 41,716		WI OIL VAL: 30,244		RI OIL VAL: 14,462		
14.0 99	6.0 99			WI PAYOUT: 5.2		GAS VAL: 109,386		GAS VAL: 52,305		
				RI PAYOUT: 5.6		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE:		218,720		WI TOTAL: 151,950		RI TOTAL: 66,770

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 379,580
LAST YR RI VAL: 137,740
LAST YR 8/8 VAL: 517,320

LAST YR OIL PROD: 312
LAST YR GAS PROD: 20,489

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400219 - BRITT #601 FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 234040 - 601 RRC DIST.: 10 FULL RI DECIMAL = .225000 DEPTH: 15812
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 24,400
02 WHEELER COUNTY 1.000000 24,400 \$/BBLRESV: .00 EQUIP VAL: 24,398
03 WHEELER CO RD & BRID 1.000000 24,400 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 24,400 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 24,400 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000 24,400
25 KELTON ISD 1.000000 24,400 8/8 VALUE: 24,400 WI TOTAL: 24,400 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,500 14

12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,800
LAST YR RI VAL: 3,470
LAST YR 8/8 VAL: 29,270

LAST YR OIL PROD: 13
LAST YR GAS PROD: 4,739

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400213 - BRITT #701 FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 234042 - 701 RRC DIST.: 10 FULL RI DECIMAL = .225000 DEPTH: 15810
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	24,400								
02	WHEELER COUNTY	1.000000	24,400	\$/BBLRESV:	.00	EQUIP VAL:	24,398				
03	WHEELER CO RD & BRID	1.000000	24,400	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	24,400	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	24,400	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
10	HOSPITAL DISTRICT #1	1.000000	24,400				=====				=====
25	KELTON ISD	1.000000	24,400	8/8 VALUE:	24,400	WI TOTAL:	24,400	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,900		7	
		4.0 1	
		8.0 1	
		16.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,970
LAST YR RI VAL: 3,890
LAST YR 8/8 VAL: 27,860

LAST YR OIL PROD: 20
LAST YR GAS PROD: 2,416

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400229 - BRITT RANCH UNIT #4613 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 234685 - 4613 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 15677
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	18,490	0	69.11	1.93	1.93	.00
ALT RRC#:	GRAPH.....:	2	0	16,271	0	70.40	1.93	1.93	.00
		3	0	14,318	0	71.70	1.92	1.92	.00
		4	0	12,600	0	73.03	1.92	1.92	.00
		=====	=====	=====					=====
		0	61,679	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WHEELER COUNTY APPRA	1.000000	52,870	YR						
02	WHEELER COUNTY	1.000000	52,870	--						
03	WHEELER CO RD & BRID	1.000000	52,870	1	28995	0	28995	20000	8,995	8,388
04	WHEELER CO LATERAL R	1.000000	52,870	2	25515	0	25515	19800	5,715	4,634
05	WATER DISTRICT	1.000000	52,870	3	22337	0	22337	19602	2,735	1,928
10	HOSPITAL DISTRICT #1	1.000000	52,870	4	19657	0	19657	19405	252	154
25	KELTON ISD	1.000000	52,870	=====	=====	=====	=====	=====	=====	=====
				96504	0	96504	78807	17,697	15,104	17687

\$/BBLRESV:	.00	EQUIP VAL:	20,072		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	15,104	GAS VAL:	17,687
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	=====
8/8 VALUE:	52,870	WI TOTAL:	35,180	RI TOTAL:	17,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000		54	
		12.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 114,390
LAST YR RI VAL: 58,520
LAST YR 8/8 VAL: 172,910

LAST YR OIL PROD:
LAST YR GAS PROD: 19,172

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400350 - BRITT #901 FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 236320 - 901 RRC DIST.: 10 FULL RI DECIMAL = .225000 DEPTH: 15815
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	6,770	0	69.11	1.96	1.96	.00
				=====	=====	=====					=====
					0	6,770	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	10284	0	10284	9000	1,284	1,197	2797
01	WHEELER COUNTY APPRA	1.000000	27,230	=====	=====	=====	=====	=====	=====	=====	=====
02	WHEELER COUNTY	1.000000	27,230		10284	0	10284	9000	1,284	1,197	2797
03	WHEELER CO RD & BRID	1.000000	27,230								
04	WHEELER CO LATERAL R	1.000000	27,230								
05	WATER DISTRICT	1.000000	27,230								
10	HOSPITAL DISTRICT #1	1.000000	27,230								
25	KELTON ISD	1.000000	27,230								
				8/8 VALUE:	27,230	WI TOTAL:	24,430		RI TOTAL:	2,800	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,000 20

14.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45,180
LAST YR RI VAL: 23,550
LAST YR 8/8 VAL: 68,730

LAST YR OIL PROD: 8
LAST YR GAS PROD: 7,377

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400351 - BRITT #801 FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 236324 - 801 RRC DIST.: 10 FULL RI DECIMAL = .225000 DEPTH: 15435
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 24,400
02 WHEELER COUNTY 1.000000 24,400 \$/BBLRESV: .00 EQUIP VAL: 24,398
03 WHEELER CO RD & BRID 1.000000 24,400 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 24,400 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 24,400 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000 24,400
25 KELTON ISD 1.000000 24,400 8/8 VALUE: 24,400 WI TOTAL: 24,400 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500 27

16.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,800
LAST YR RI VAL: 5,490
LAST YR 8/8 VAL: 30,290

LAST YR OIL PROD: 69
LAST YR GAS PROD: 10,205

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400356 - BRITT RANCH E8 #9 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 236862 - 9 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 15550
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	10,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400369 - BRITT #1001 FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 237504 - 1001 RRC DIST.: 10 FULL RI DECIMAL = .225000 DEPTH: 15800
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760								
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759				
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
10	HOSPITAL DISTRICT #1	1.000000	9,760				=====				=====
25	KELTON ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 4.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.90
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400370 - BRITT #507 FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 237578 - 507 RRC DIST.: 10 FULL RI DECIMAL = .225000 DEPTH: 15375
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 11,710
02 WHEELER COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711
03 WHEELER CO RD & BRID 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000 11,710
25 KELTON ISD 1.000000 11,710 8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,000

10.7 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD: 35
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400256 - HUFF RANCH 48 #9 FULL WI DECIMAL = .745851 #WELLS: 1
RRC#, WELL#.....: 237651 - 9 RRC DIST.: 10 FULL RI DECIMAL = .254149 DEPTH: 15505
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
25	KELTON ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 4.72	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.72	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
31,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400374 - BRITT THOMAS #3 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 238282 - 3 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 15535
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	24,400								
02	WHEELER COUNTY	1.000000	24,400	\$/BBLRESV:	.00	EQUIP VAL:	24,398				
03	WHEELER CO RD & BRID	1.000000	24,400	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	24,400	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	24,400	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
10	HOSPITAL DISTRICT #1	1.000000	24,400				=====				=====
25	KELTON ISD	1.000000	24,400	8/8 VALUE:	24,400	WI TOTAL:	24,400	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.15
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

51,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 247,870
LAST YR RI VAL: 127,590
LAST YR 8/8 VAL: 375,460

LAST YR OIL PROD: 54
LAST YR GAS PROD: 9,226

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: TEMP ABANDONED
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400376 - BRITT RANCH UNIT #3708 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 238351 - 3708 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 15457
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	24,400								
02	WHEELER COUNTY	1.000000	24,400	\$/BBLRESV:	.00	EQUIP VAL:	24,398				
03	WHEELER CO RD & BRID	1.000000	24,400	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	24,400	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	24,400	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
10	HOSPITAL DISTRICT #1	1.000000	24,400				=====				=====
28	FORT ELLIOTT ISD	1.000000	24,400	8/8 VALUE:	24,400	WI TOTAL:	24,400	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000			
-----	-----	-----	-----
	6.0 99		
		12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD: 182
LAST YR GAS PROD: 5

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

```
LEASE#, NAME.....: 400377 - BRITT RANCH UNIT #610          FULL WI DECIMAL = .812500          #WELLS:      1
RRC#, WELL#.....: 238372 - 610      RRC DIST.: 10          FULL RI DECIMAL = .187500          DEPTH: 15323
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... STILES RANCH (GRANITE WASH CON	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	83	18,681	0	70.40	2.78	2.78	.00	4748
ALT JOB#:	UNIT.....:	3	68	16,439	0	71.70	2.77	2.77	.00	4013
ALT LSE#:	HCG.....:	4	57	14,466	0	73.03	2.77	2.77	.00	3393
ALT RRC#:	GRAPH.....:	5	47	12,730	0	74.38	2.77	2.77	.00	2868

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	355	83,545	0	20,637
-----	-------------------	---------	-----------	-----	--------	---	--------

01	WHEELER COUNTY APPRA	1.000000	105,480		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
02	WHEELER COUNTY	1.000000	105,480	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
03	WHEELER CO RD & BRID	1.000000	105,480	--	-----	-----	-----	-----	-----	-----	-----
04	WHEELER CO LATERAL R	1.000000	105,480	1	47951	0	53566	30000	23,566	21,976	11578
05	WATER DISTRICT	1.000000	105,480	2	42197	0	46945	29700	17,245	13,984	8900
10	HOSPITAL DISTRICT #1	1.000000	105,480	3	37000	0	41013	29403	11,610	8,186	6820
25	KELTON ISD	1.000000	105,480	4	32560	0	35953	29108	6,845	4,197	5245
				5	28653	0	31521	28817	2,704	1,441	4034
					=====	=====	=====	=====	=====	=====	=====
					188361	0	208998	147028	61,970	49,784	36577

	\$/BBLRESV:	17.09	EQUIP VAL:	19,116		
	\$/BBLPROD:	20,148	WI OIL VAL:	4,916	RI OIL VAL:	3,612
	WI PAYOUT:	.0	GAS VAL:	44,868	GAS VAL:	32,965
	RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	76.05	GAS WI GR PRICE:	3.04
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.04
TYPE..(USNQLHCT):	P	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000	.3	62	
	17.0 99	12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      25,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	137,710
LAST YR	RI VAL:	69,500
LAST YR	8/8 VAL:	207,210

LAST YR OIL PROD:	126
LAST YR GAS PROD:	22,448

```
REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:
```


JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400378 - BRITT RANCH E 8 #10 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 238373 - 10 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 15736
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.95	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.95	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
31,500		1
-----	-----	-----
	20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD: 160
LAST YR GAS PROD: 55

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400380 - BRITT RANCH UNIT #4615 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 238384 - 4615 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 15708
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 85,320

02 WHEELER COUNTY 1.000000 85,320
03 WHEELER CO RD & BRID 1.000000 85,320
04 WHEELER CO LATERAL R 1.000000 85,320
05 WATER DISTRICT 1.000000 85,320
10 HOSPITAL DISTRICT #1 1.000000 85,320
25 KELTON ISD 1.000000 85,320

4 25818 0 25818 19405 6,413 3,931 3766
5 22855 0 22855 19211 3,644 1,942 2925
6 20341 0 20341 19019 1,322 612 2283
=====

167436 0 167436 117037 50,399 39,176 27936
\$/BBLRESV: .00 EQUIP VAL: 18,206
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 39,176 GAS VAL: 27,936
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 85,320 WI TOTAL: 57,380 RI TOTAL: 27,940
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 70

11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 148,390
LAST YR RI VAL: 64,050
LAST YR 8/8 VAL: 212,440

LAST YR OIL PROD: 19
LAST YR GAS PROD: 21,547

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

```
LEASE#, NAME.....: 400258 - BRITT RANCH UNIT #4614          FULL WI DECIMAL = .812500          #WELLS:      1
RRC#, WELL#.....: 238386 - 4614      RRC DIST.: 10          FULL RI DECIMAL = .187500          DEPTH: 15460
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... STILES RANCH (GRANITE WASH CON	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	451	13,304	0	70.40	2.00	2.00	.00	25809
ALT JOB#:	UNIT.....:	3	424	11,974	0	71.70	2.00	2.00	.00	24708
ALT LSE#:	HCG.....:	4	398	10,776	0	73.03	2.00	2.00	.00	23656
ALT RRC#:	GRAPH.....:	5	374	9,699	0	74.38	2.00	2.00	.00	22648
		6	352	8,729	0	75.77	1.99	1.99	.00	21687

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====
---	-----	-----	-----	2,479	69,265	0	145,461

02	WHEELER COUNTY	1.000000	96,880		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
03	WHEELER CO RD & BRID	1.000000	96,880	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	WHEELER CO LATERAL R	1.000000	96,880	--	-----	-----	-----	-----	-----	-----	-----
05	WATER DISTRICT	1.000000	96,880	1	24022	0	50975	36000	14,975	13,964	11018
10	HOSPITAL DISTRICT #1	1.000000	96,880	2	21620	0	47429	35640	11,789	9,559	8992
25	KELTON ISD	1.000000	96,880	3	19458	0	44166	35283	8,883	6,263	7345
				4	17512	0	41168	34931	6,237	3,824	6006
				5	15761	0	38409	34581	3,828	2,041	4915
				6	14114	0	35801	34236	1,565	726	4019
					=====	=====	=====	=====	=====	=====	=====
					112487	0	257948	210671	47,277	36,377	42295

	\$/BBLRESV:	10.19	EQUIP VAL:	18,206		
	\$/BBLPROD:	18,026	WI OIL VAL:	20,514	RI OIL VAL:	23,851
	WI PAYOUT:	.0	GAS VAL:	15,863	GAS VAL:	18,444
*** PARAMETERS ***	RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	96,880	WI TOTAL:	54,580	RI TOTAL:	42,300
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.19
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.19
TYPE..(USNQLHCT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
36,000	1.4	45	
-----	-----	-----	-----
	6.0 99	10.0 99	

```

ALT JAN 1 HYPERBOLIC FORECAST:
OIL:          D B:          De/Dt:      /
GAS:          D B:          De/Dt:      /
PRD:          M B:          De/Dt:      /

```

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      25,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:      EQ SCH#:      VAL:
COMPRESSRS:      HP:          VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	75,570
LAST YR	RI VAL:	42,430
LAST YR	8/8 VAL:	118,000

LAST YR OIL PROD: 472
LAST YR GAS PROD: 20,392

```
REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:
```

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400381 - DOBSON #201 FULL WI DECIMAL = .774953 #WELLS: 1
RRC#, WELL#.....: 238532 - 201 RRC DIST.: 10 FULL RI DECIMAL = .225047 DEPTH: 13550
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 9,760
02 WHEELER COUNTY 1.000000 9,760 \$/BBLRESV: .00 EQUIP VAL: 9,759
03 WHEELER CO RD & BRID 1.000000 9,760 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 9,760 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 9,760 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000 9,760
28 FORT ELLIOTT ISD 1.000000 9,760 8/8 VALUE: 9,760 WI TOTAL: 9,760 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400393 - MCCOY 27 #5 FULL WI DECIMAL = .816185 #WELLS: 1
RRC#, WELL#.....: 239183 - 5 RRC DIST.: 10 FULL RI DECIMAL = .183815 DEPTH: 15215
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	489,880	1	680	35,010	0	69.11	2.48	2.48	.00	38356
02	WHEELER COUNTY	1.000000	489,880	2	652	32,209	0	70.40	2.47	2.47	.00	37510
03	WHEELER CO RD & BRID	1.000000	489,880	3	626	29,632	0	71.70	2.47	2.47	.00	36674
04	WHEELER CO LATERAL R	1.000000	489,880	4	601	27,261	0	73.03	2.46	2.46	.00	35860
05	WATER DISTRICT	1.000000	489,880	5	577	25,080	0	74.38	2.46	2.46	.00	35062
10	HOSPITAL DISTRICT #1	1.000000	489,880	6	554	23,074	0	75.77	2.45	2.45	.00	34289
28	FORT ELLIOTT ISD	1.000000	489,880	7	532	21,228	0	75.77	2.45	2.45	.00	32917

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01	WHEELER COUNTY APPRA	1.000000	489,880	8	510	19,530	0	75.77	2.45	2.45	.00	31600
02	WHEELER COUNTY	1.000000	489,880	9	490	17,967	0	75.77	2.45	2.45	.00	30336
03	WHEELER CO RD & BRID	1.000000	489,880	10	470	16,530	0	75.77	2.45	2.45	.00	29123
04	WHEELER CO LATERAL R	1.000000	489,880	11	452	15,207	0	75.77	2.45	2.45	.00	27958
05	WATER DISTRICT	1.000000	489,880	12	433	13,991	0	75.77	2.45	2.45	.00	26839
10	HOSPITAL DISTRICT #1	1.000000	489,880	13	416	12,871	0	75.77	2.45	2.45	.00	25766
28	FORT ELLIOTT ISD	1.000000	489,880	14	399	11,842	0	75.77	2.45	2.45	.00	24735
				15	383	10,894	0	75.77	2.45	2.45	.00	23746
				16	368	10,023	0	75.77	2.45	2.45	.00	22796
				17	353	9,221	0	75.77	2.45	2.45	.00	21884
				18	339	8,483	0	75.77	2.45	2.45	.00	21009
				19	326	7,804	0	75.77	2.45	2.45	.00	20168
				20	313	7,180	0	75.77	2.45	2.45	.00	19362
				21	300	6,606	0	75.77	2.45	2.45	.00	18587
				22	288	6,077	0	75.77	2.45	2.45	.00	17844
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					10,062	367,720	0					612,421

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,000 1.9 100

4.0 99 8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 746,240
LAST YR RI VAL: 236,890
LAST YR 8/8 VAL: 983,130

LAST YR OIL PROD: 639
LAST YR GAS PROD: 36,460

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST

RRC CO#: 483 WHEELER

LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400403 - BRITT RANCH UNIT #3704

FULL WI DECIMAL = .812500

#WELLS: 1

RRC#, WELL#.....: 239461 - 3704 RRC DIST.: 10

FULL RI DECIMAL = .187500

DEPTH: 15920

OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L

GAS FIELD#.....: 86125250

GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

8/8 ANNUAL OIL PRDCTN

8/8 ANNUAL GAS PRDCTN

8/8 ANNUAL PRD PRDCTN

OIL PRICE

WIGAS PRICE

RIGAS PRICE

PRD PRICE

WI OIL REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

1 0 27,933 0 69.11 1.69 1.69 .00 0

2 0 23,184 0 70.40 1.68 1.68 .00 0

3 0 19,243 0 71.70 1.68 1.68 .00 0

4 0 15,971 0 73.03 1.68 1.68 .00 0

5 0 13,256 0 74.38 1.68 1.68 .00 0

6 0 11,002 0 75.77 1.67 1.67 .00 0

JUR JURISDICTION NAME PERCENT 8/8 VALUE

=====

=====

=====

=====

0 110,589 0 0

01 WHEELER COUNTY APPRA 1.000000 94,310

02 WHEELER COUNTY 1.000000 94,310

03 WHEELER CO RD & BRID 1.000000 94,310

04 WHEELER CO LATERAL R 1.000000 94,310

05 WATER DISTRICT 1.000000 94,310

10 HOSPITAL DISTRICT #1 1.000000 94,310

28 FORT ELLIOTT ISD 1.000000 94,310

YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 38356 0 38356 15000 23,356 21,779 8290

2 31647 0 31647 14850 16,797 13,620 6000

3 26267 0 26267 14701 11,566 8,155 4369

4 21801 0 21801 14554 7,247 4,443 3180

5 18095 0 18095 14409 3,686 1,965 2316

6 14930 0 14930 14264 666 308 1676

=====

=====

=====

=====

=====

=====

=====

151096 0 151096 87778 63,318 50,270 25831

\$/BBLRESV: .00 EQUIP VAL: 18,206

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 50,270 GAS VAL: 25,831

RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0

=====

=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 94,310 WI TOTAL: 68,480 RI TOTAL: 25,830

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.84

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000 84

17.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: D B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 157,180

LAST YR RI VAL: 67,450

LAST YR 8/8 VAL: 224,630

LAST YR OIL PROD: 18

LAST YR GAS PROD: 26,179

REMARKS1: PREV OP WAS TEMPLAR

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400419 - BRITT #405 FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 241396 - 405 RRC DIST.: 10 FULL RI DECIMAL = .225000 DEPTH: 15410
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	25262	0	28904	25500	3,404	3,174	7859			
01	WHEELER COUNTY APPRA	1.000000	34,270		=====	=====	=====	=====	=====	=====	=====			
02	WHEELER COUNTY	1.000000	34,270		25262	0	28904	25500	3,404	3,174	7859			
03	WHEELER CO RD & BRID	1.000000	34,270											
04	WHEELER CO LATERAL R	1.000000	34,270		\$/BBLRESV: 7.70		EQUIP VAL:	23,236						
05	WATER DISTRICT	1.000000	34,270		\$/BBLPROD: 2,581		WI OIL VAL:	400	RI OIL VAL:	990				
10	HOSPITAL DISTRICT #1	1.000000	34,270		WI PAYOUT: .0		GAS VAL:	2,774	GAS VAL:	6,869				
28	FORT ELLIOTT ISD	1.000000	34,270		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0				
								=====		=====				
				8/8 VALUE:	34,270	WI TOTAL:	26,410	RI TOTAL:	7,860					

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,500 .2 45

13.0 99 14.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,250
LAST YR RI VAL: 26,130
LAST YR 8/8 VAL: 66,380

LAST YR OIL PROD: 85
LAST YR GAS PROD: 13,913

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400420 - BRITT #807 FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 241397 - 807 RRC DIST.: 10 FULL RI DECIMAL = .225000 DEPTH: 15410
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760								
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759				
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
10	HOSPITAL DISTRICT #1	1.000000	9,760				=====				=====
25	KELTON ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 8.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.23
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400434 - BRITT RANCH UNIT #611 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 242214 - 611 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 15550
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	169	24,640	0	69.11	2.06	2.06	.00
				2	143	22,915	0	70.40	2.05	2.05	.00
				3	122	21,311	0	71.70	2.05	2.05	.00
				4	103	19,819	0	73.03	2.04	2.04	.00
				5	88	18,432	0	74.38	2.04	2.04	.00
				6	74	17,141	0	75.77	2.04	2.04	.00
				7	63	15,941	0	75.77	2.04	2.04	.00
				8	54	14,825	0	75.77	2.04	2.04	.00
01	WHEELER COUNTY APPRA	1.000000	177,210	9	46	13,788	0	75.77	2.04	2.04	.00
02	WHEELER COUNTY	1.000000	177,210	10	39	12,822	0	75.77	2.04	2.04	.00
03	WHEELER CO RD & BRID	1.000000	177,210	11	33	11,925	0	75.77	2.04	2.04	.00
04	WHEELER CO LATERAL R	1.000000	177,210	12	28	11,090	0	75.77	2.04	2.04	.00
05	WATER DISTRICT	1.000000	177,210	13	24	10,314	0	75.77	2.04	2.04	.00
10	HOSPITAL DISTRICT #1	1.000000	177,210	=====	=====	=====					=====
25	KELTON ISD	1.000000	177,210		986	214,963	0				58,698

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	41241	0	50731	19000	31,731	29,589	10965
				2	38168	0	46385	18810	27,575	22,360	8794
				3	35496	0	42609	18621	23,988	16,914	7086
				4	32851	0	39009	18435	20,574	12,615	5690
				5	30551	0	35882	18251	17,631	9,399	4591
				6	28412	0	33028	18069	14,959	6,935	3708
				7	26424	0	30348	18069	12,279	4,950	2989
				8	24574	0	27909	18069	9,840	3,449	2411
				9	22854	0	25689	18069	7,620	2,323	1947
				10	21254	0	23664	18069	5,595	1,483	1573
				11	19766	0	21814	18069	3,745	864	1271
				12	18383	0	20124	18069	2,055	412	1029
				13	17096	0	18576	18069	507	88	833
				=====	=====	=====	=====	=====	=====	=====	=====
					357070	0	415768	237669	178,099	111,381	52887

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 19.65	EQUIP VAL:	12,939			
-----	-----	-----	-----	\$/BBLPROD: 38,732	WI OIL VAL:	15,725	RI OIL VAL:	7,467	
19,000	.5	70		WI PAYOUT: 5.2	GAS VAL:	95,656	GAS VAL:	45,420	
-----	-----	-----	-----	RI PAYOUT: 5.4	PRD VAL:	0	PRD VAL:	0	
	15.0 99	7.0 99			=====			=====	
				8/8 VALUE:	177,210	WI TOTAL:	124,320	RI TOTAL:	52,890

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 224,240
LAST YR RI VAL: 103,220
LAST YR 8/8 VAL: 327,460

LAST YR OIL PROD: 252
LAST YR GAS PROD: 25,940

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

LEASE#, NAME.....: 400449 - BRITT RANCH UNIT #615 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 243115 - 615 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 15775
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 146,790
02 WHEELER COUNTY 1.000000 146,790
03 WHEELER CO RD & BRID 1.000000 146,790
04 WHEELER CO LATERAL R 1.000000 146,790
05 WATER DISTRICT 1.000000 146,790
10 HOSPITAL DISTRICT #1 1.000000 146,790
25 KELTON ISD 1.000000 146,790

01 471 155,355 0 27,856
02 48996 0 54014 29700 24,314 19,715 10240
03 44096 0 48491 29403 19,088 13,459 8065
04 39510 0 43360 29108 14,252 8,738 6325
05 35559 0 38931 28817 10,114 5,392 4981
06 32003 0 34957 28529 6,428 2,980 3924
07 28803 0 31343 28530 2,813 1,134 3086
283649 0 311505 204087 107,418 79,775 49678

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$ / BBL RESV: 18.68 EQUIP VAL: 17,339
\$ / BBL PROD: 29,238 WI OIL VAL: 7,134 RI OIL VAL: 4,442
WI PAYOUT: 4.9 GAS VAL: 72,641 GAS VAL: 45,236
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 146,790 WI TOTAL: 97,110 RI TOTAL: 49,680

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
30,000 .3 86
14.0 99 10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 236,710
LAST YR RI VAL: 106,130
LAST YR 8/8 VAL: 342,840

LAST YR OIL PROD: 187
LAST YR GAS PROD: 24,325

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400448 - BRITT 6 #13 FULL WI DECIMAL = .785000 #WELLS: 1
RRC#, WELL#.....: 243118 - 13 RRC DIST.: 10 FULL RI DECIMAL = .215000 DEPTH: 15295
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 124,450
02 WHEELER COUNTY 1.000000 124,450
03 WHEELER CO RD & BRID 1.000000 124,450
04 WHEELER CO LATERAL R 1.000000 124,450
05 WATER DISTRICT 1.000000 124,450
10 HOSPITAL DISTRICT #1 1.000000 124,450
28 FORT ELLIOTT ISD 1.000000 124,450

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 141 22,038 0 69.11 2.66 2.66 .00 7649
2 131 19,613 0 70.40 2.65 2.65 .00 7247
3 121 17,456 0 71.70 2.65 2.65 .00 6864
4 113 15,536 0 73.03 2.64 2.64 .00 6502
5 105 13,827 0 74.38 2.64 2.64 .00 6158
6 98 12,306 0 75.77 2.63 2.63 .00 5834
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 46018 0 53667 30000 23,667 22,069 13767
2 40802 0 48049 29700 18,349 14,879 10812
3 36313 0 43177 29403 13,774 9,712 8523
4 32197 0 38699 29108 9,591 5,880 6700
5 28655 0 34813 28817 5,996 3,197 5287
6 25407 0 31241 28529 2,712 1,257 4162
=====

209392 0 249646 175557 74,089 56,994 49251
\$/BBLRESV: 16.54 EQUIP VAL: 18,206
\$/BBLPROD: 29,268 WI OIL VAL: 9,190 RI OIL VAL: 7,941
WI PAYOUT: .0 GAS VAL: 47,804 GAS VAL: 41,310
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 124,450 WI TOTAL: 75,200 RI TOTAL: 49,250
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.90
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,000 .4 64

7.0 99 11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 96,440
LAST YR RI VAL: 68,030
LAST YR 8/8 VAL: 164,470

LAST YR OIL PROD: 150
LAST YR GAS PROD: 24,194

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400484 - BRITT RANCH UNIT #513 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 244165 - 513 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 15660
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 9,760
02 WHEELER COUNTY 1.000000 9,760 \$/BBLRESV: .00 EQUIP VAL: 9,759
03 WHEELER CO RD & BRID 1.000000 9,760 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 9,760 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 9,760 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000 9,760
28 FORT ELLIOTT ISD 1.000000 9,760 8/8 VALUE: 9,760 WI TOTAL: 9,760 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400495 - BRITT RANCH UNIT #3513 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 244814 - 3513 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 12000
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 15,610
02 WHEELER COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614
03 WHEELER CO RD & BRID 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000 15,610
25 KELTON ISD 1.000000 15,610 8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,500 22

25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 140,240
LAST YR RI VAL: 76,710
LAST YR 8/8 VAL: 216,950

LAST YR OIL PROD: 161
LAST YR GAS PROD: 4,904

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400500 - THOMAS BRITT 6 #10 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 244815 - 10 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 12000
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
25	KELTON ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 6.71	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.71	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
16,500		
-----	-----	-----
	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	D	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400496 - BRITT RANCH UNIT #3517 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 244816 - 3517 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 12000
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	247	10,048	0	69.11	1.97	1.97	.00	13870
ALT RRC#:	GRAPH.....:	2	229	7,435	0	70.40	1.97	1.97	.00	13139
		=====	=====	=====						=====
			476	17,483	0					27,009

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	30,240	1	16083	0	29953	25000	4,953	4,619	6474
02	WHEELER COUNTY	1.000000	30,240	2	11901	0	25040	24750	290	235	4747
03	WHEELER CO RD & BRID	1.000000	30,240		=====	=====	=====	=====	=====	=====	=====
04	WHEELER CO LATERAL R	1.000000	30,240		27984	0	54993	49750	5,243	4,854	11221
05	WATER DISTRICT	1.000000	30,240								
10	HOSPITAL DISTRICT #1	1.000000	30,240		\$/BBLRESV: 6.18		EQUIP VAL:	14,163			
25	KELTON ISD	1.000000	30,240		\$/BBLPROD: 4,190		WI OIL VAL:	2,384	RI OIL VAL:	5,511	
					WI PAYOUT: .0		GAS VAL:	2,470	GAS VAL:	5,710	
					RI PAYOUT: 1.7		PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	=====
					8/8 VALUE:	30,240	WI TOTAL:	19,020	RI TOTAL:	11,220	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000 .7 32

7.0 99 26.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 62,910
LAST YR RI VAL: 34,170
LAST YR 8/8 VAL: 97,080

LAST YR OIL PROD: 268
LAST YR GAS PROD: 11,618

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400498 - BRITT RANCH UNIT #613 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 244817 - 613 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 12000
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	269	23,506	0	69.11	3.19	3.19	15105
---	-----	-----	-----	2	247	21,625	0	70.40	3.19	3.19	14156
01	WHEELER COUNTY APPRA	1.000000	250,810	3	227	19,895	0	71.70	3.18	3.18	13264
02	WHEELER COUNTY	1.000000	250,810	4	209	18,303	0	73.03	3.18	3.18	12429
03	WHEELER CO RD & BRID	1.000000	250,810	5	192	16,839	0	74.38	3.17	3.17	11646
04	WHEELER CO LATERAL R	1.000000	250,810	6	177	15,492	0	75.77	3.16	3.16	10915
05	WATER DISTRICT	1.000000	250,810	7	163	14,252	0	75.77	3.16	3.16	10041
10	HOSPITAL DISTRICT #1	1.000000	250,810	8	150	13,112	0	75.77	3.16	3.16	9238
25	KELTON ISD	1.000000	250,810	9	138	12,063	0	75.77	3.16	3.16	8499
				10	127	11,098	0	75.77	3.16	3.16	7819
				11	116	10,210	0	75.77	3.16	3.16	7193
				12	107	9,393	0	75.77	3.16	3.16	6618
				=====	=====	=====					=====
					2,122	185,788	0				126,923

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	60925	0	76030	46,030	42,923	16433
				2	56051	0	70207	40,507	32,846	13311
				3	51405	0	64669	35,266	24,866	10755
				4	47293	0	59722	30,614	18,770	8713
				5	43372	0	55018	26,201	13,969	7041
				6	39777	0	50692	22,163	10,275	5690
				7	36595	0	46636	18,106	7,299	4592
				8	33667	0	42905	14,375	5,039	3706
				9	30974	0	39473	10,943	3,336	2991
				10	28496	0	36315	7,785	2,064	2414
				11	26216	0	33409	4,879	1,124	1947
				12	24119	0	30737	2,207	442	1571
				=====	=====	=====	=====	=====	=====	=====
					478890	0	605813	259,076	162,953	79164

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.48
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,000 .8 70

8.0 99 8.0 99

\$/BBLRESV: 19.81 EQUIP VAL: 8,695
\$/BBLPROD: 52,523 WI OIL VAL: 34,140 RI OIL VAL: 16,585
WI PAYOUT: 4.7 GAS VAL: 128,813 GAS VAL: 62,578
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 250,810 WI TOTAL: 171,650 RI TOTAL: 79,160

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 267,050
LAST YR RI VAL: 110,730
LAST YR 8/8 VAL: 377,780

LAST YR OIL PROD: 185
LAST YR GAS PROD: 23,378

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

LEASE#, NAME.....: 400497 - BRITT RANCH UNIT #4515 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 244818 - 4515 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 12000
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	15,610								
02	WHEELER COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614				
03	WHEELER CO RD & BRID	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
10	HOSPITAL DISTRICT #1	1.000000	15,610				=====				=====
25	KELTON ISD	1.000000	15,610	8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 186,720
LAST YR RI VAL: 73,290
LAST YR 8/8 VAL: 260,010

LAST YR OIL PROD: 44
LAST YR GAS PROD: 14,019

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400510 - BRITT #1101 FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 245059 - 1101 RRC DIST.: 10 FULL RI DECIMAL = .225000 DEPTH: 15465
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	11,863	0	69.11	1.87	1.87	.00	0
				2	0	11,507	0	70.40	1.86	1.86	.00	0
				3	0	11,161	0	71.70	1.86	1.86	.00	0
				4	0	10,827	0	73.03	1.86	1.86	.00	0
				5	0	10,502	0	74.38	1.86	1.86	.00	0
				6	0	10,187	0	75.77	1.86	1.86	.00	0
				7	0	9,881	0	75.77	1.86	1.86	.00	0
				8	0	9,585	0	75.77	1.86	1.86	.00	0
01	WHEELER COUNTY APPRA	1.000000	55,610	9	0	9,297	0	75.77	1.86	1.86	.00	0
02	WHEELER COUNTY	1.000000	55,610	10	0	9,018	0	75.77	1.86	1.86	.00	0
03	WHEELER CO RD & BRID	1.000000	55,610	11	0	8,748	0	75.77	1.86	1.86	.00	0
04	WHEELER CO LATERAL R	1.000000	55,610									
05	WATER DISTRICT	1.000000	55,610		0	112,576	0					0
10	HOSPITAL DISTRICT #1	1.000000	55,610									
25	KELTON ISD	1.000000	55,610									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	17192	0	17192	13000	4,192	3,909	4675
				2	16587	0	16587	12870	3,717	3,014	3957
				3	16090	0	16090	12741	3,349	2,361	3366
				4	15607	0	15607	12613	2,994	1,835	2864
				5	15139	0	15139	12487	2,652	1,413	2437
				6	14685	0	14685	12363	2,322	1,076	2074
				7	14244	0	14244	12363	1,881	758	1764
				8	13817	0	13817	12363	1,454	510	1501
				9	13402	0	13402	12363	1,039	317	1278
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	13000	0	13000	12363	637	169	1087
YRS FLAT:	FMVF:	8/8 RES:		11	12610	0	12610	12363	247	57	925

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.04				162373	0	162373	137889	24,484	15,419	25928
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.04										
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
-----	-----	-----	-----								
13,000		33									
-----	-----	-----	-----								
	99	3.0	99								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 115,310
LAST YR RI VAL: 62,260
LAST YR 8/8 VAL: 177,570

LAST YR OIL PROD: 68
LAST YR GAS PROD: 12,120

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400522 - BRITT RANCH UNIT #3705 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 245537 - 3705 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 16120
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 24,400
02 WHEELER COUNTY 1.000000 24,400 \$/BBLRESV: .00 EQUIP VAL: 24,398
03 WHEELER CO RD & BRID 1.000000 24,400 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 24,400 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 24,400 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000 24,400
28 FORT ELLIOTT ISD 1.000000 24,400 8/8 VALUE: 24,400 WI TOTAL: 24,400 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 5.0 D B: 1.425 De/Dt: 37.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 216,520
LAST YR RI VAL: 88,210
LAST YR 8/8 VAL: 304,730

LAST YR OIL PROD: 33
LAST YR GAS PROD: 3,499

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400531 - BRITT RANCH UNIT #3516 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 246160 - 3516 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 12180
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	1	0	21,229	0	69.11	2.63	2.63	.00	0
ALT JOB#:	UNIT.....:	2	0	18,681	0	70.40	2.63	2.63	.00	0
ALT LSE#:	HCG.....:	3	0	16,439	0	71.70	2.63	2.63	.00	0
ALT RRC#:	GRAPH.....:	4	0	14,466	0	73.03	2.62	2.62	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	70,815	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	68,240	--							
02	WHEELER COUNTY	1.000000	68,240	1	45364	0	45364	30000	15,364	14,327	9805
03	WHEELER CO RD & BRID	1.000000	68,240	2	39920	0	39920	29700	10,220	8,287	7568
04	WHEELER CO LATERAL R	1.000000	68,240	3	35130	0	35130	29403	5,727	4,038	5842
05	WATER DISTRICT	1.000000	68,240	4	30797	0	30797	29108	1,689	1,035	4493
10	HOSPITAL DISTRICT #1	1.000000	68,240	=====	=====	=====	=====	=====	=====	=====	=====
25	KELTON ISD	1.000000	68,240	151211	0	151211	118211	33,000	27,687	27708	

\$/BBLRESV:	.00	EQUIP VAL:	12,846		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	27,687	GAS VAL:	27,708
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	68,240	WI TOTAL:	40,530	RI TOTAL:	27,710

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.87	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.87	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
30,000		62
		12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 235,060
LAST YR RI VAL: 110,410
LAST YR 8/8 VAL: 345,470

LAST YR OIL PROD: 36
LAST YR GAS PROD: 19,402

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400532 - BRITT RANCH UNIT #509 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 246211 - 509 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 12200

OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 15,610
02 WHEELER COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614
03 WHEELER CO RD & BRID 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000 15,610
28 FORT ELLIOTT ISD 1.000000 15,610 8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500 5

14.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 1,257

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

LEASE#, NAME.....: 400534 - BRITT RANCH UNIT #4516 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 246213 - 4516 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 12220
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	1	34	31,495	0	69.11	2.68	2.68	.00	1909
ALT JOB#:	UNIT.....:	2	28	29,605	0	70.40	2.67	2.67	.00	1653
ALT LSE#:	HCG.....:	3	24	27,828	0	71.70	2.67	2.67	.00	1431
ALT RRC#:	GRAPH.....:	4	20	26,159	0	73.03	2.66	2.66	.00	1239
		5	17	24,589	0	74.38	2.66	2.66	.00	1073
		6	15	23,114	0	75.77	2.65	2.65	.00	929

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	10	20,423	0	75.77	2.65	2.65	.00	671
01	WHEELER COUNTY APPRA	1.000000	282,610	9	9	19,198	0	75.77	2.65	2.65	.00	570
02	WHEELER COUNTY	1.000000	282,610	10	7	18,046	0	75.77	2.65	2.65	.00	485
03	WHEELER CO RD & BRID	1.000000	282,610	11	6	16,963	0	75.77	2.65	2.65	.00	412
04	WHEELER CO LATERAL R	1.000000	282,610	12	5	15,945	0	75.77	2.65	2.65	.00	350
05	WATER DISTRICT	1.000000	282,610	13	4	14,989	0	75.77	2.65	2.65	.00	298
10	HOSPITAL DISTRICT #1	1.000000	282,610	14	4	14,089	0	75.77	2.65	2.65	.00	253
25	KELTON ISD	1.000000	282,610	15	3	13,244	0	75.77	2.65	2.65	.00	215
				16	2	12,449	0	75.77	2.65	2.65	.00	183
				17	2	11,702	0	75.77	2.65	2.65	.00	155
				18	2	11,000	0	75.77	2.65	2.65	.00	132
				=====	=====	=====	=====	=====	=====	=====	=====	=====
				204		352,565	0					12,747

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***				1	68580	0	70489	24000	46,489	43,351	15235
				2	64225	0	65878	23760	42,118	34,153	12489
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		3	60371	0	61802	23522	38,280	26,992	10278
YRS FLAT:	FMVF:	8/8 RES:		4	56537	0	57776	23286	34,490	21,147	8429
				5	53144	0	54217	23054	31,163	16,615	6939
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.92			6	49768	0	50697	22823	27,874	12,922	5691
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92			7	46782	0	47571	22823	24,748	9,977	4685
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			8	43975	0	44646	22823	21,823	7,650	3856
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	41336	0	41906	22823	19,083	5,817	3175
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	38856	0	39341	22823	16,518	4,379	2615
				11	36525	0	36937	22823	14,114	3,253	2154
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	34333	0	34683	22823	11,860	2,377	1774
-----	-----	-----	-----	13	32273	0	32571	22823	9,748	1,699	1461
24,000	.1	89		14	30337	0	30590	22823	7,767	1,177	1204
-----	-----	-----	-----	15	28517	0	28732	22823	5,909	778	991
15.0 99	6.0 99			16	26806	0	26989	22823	4,166	478	818
				17	25197	0	25352	22823	2,529	252	673
				18	23686	0	23818	22823	995	87	555
				=====	=====	=====	=====	=====	=====	=====	=====
				761248		0	773995	414321	359,674	193,104	83022

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: / \$/BBLRESV: 19.28 EQUIP VAL: 6,488
GAS: D B: De/Dt: / \$/BBLPROD: 39,259 WI OIL VAL: 3,180 RI OIL VAL: 1,367
PRD: M B: De/Dt: / WI PAYOUT: 5.3 GAS VAL: 189,924 GAS VAL: 81,655
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 8/8 VALUE: 282,610 WI TOTAL: 199,590 RI TOTAL: 83,020
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 507,690
LAST YR RI VAL: 167,020
LAST YR 8/8 VAL: 674,710

LAST YR OIL PROD: 294
LAST YR GAS PROD: 32,513

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

LEASE#, NAME.....: 400535 - BRITT 6 #14 FULL WI DECIMAL = .785000 #WELLS: 1
RRC#, WELL#.....: 246214 - 14 RRC DIST.: 10 FULL RI DECIMAL = .215000 DEPTH: 12000
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 176,420
02 WHEELER COUNTY 1.000000 176,420
03 WHEELER CO RD & BRID 1.000000 176,420
04 WHEELER CO LATERAL R 1.000000 176,420
05 WATER DISTRICT 1.000000 176,420
10 HOSPITAL DISTRICT #1 1.000000 176,420
28 FORT ELLIOTT ISD 1.000000 176,420

01 1 393 35,903 0 69.11 2.28 2.28 .00 21321
02 2 238 33,389 0 70.40 2.27 2.27 .00 13153
03 3 216 31,052 0 71.70 2.27 2.27 .00 12190
04 4 197 28,878 0 73.03 2.27 2.27 .00 11299
05 5 179 26,857 0 74.38 2.26 2.26 .00 10472
10 6 163 24,977 0 75.77 2.26 2.26 .00 9707
28 7 148 23,228 0 75.77 2.26 2.26 .00 8834

01 1,534 204,284 0 86,976
02 1,534 204,284 0 86,976
03 1,534 204,284 0 86,976
04 1,534 204,284 0 86,976
05 1,534 204,284 0 86,976
10 1,534 204,284 0 86,976
28 1,534 204,284 0 86,976

01 1,534 204,284 0 86,976
02 1,534 204,284 0 86,976
03 1,534 204,284 0 86,976
04 1,534 204,284 0 86,976
05 1,534 204,284 0 86,976
10 1,534 204,284 0 86,976
28 1,534 204,284 0 86,976

01 1,534 204,284 0 86,976
02 1,534 204,284 0 86,976
03 1,534 204,284 0 86,976
04 1,534 204,284 0 86,976
05 1,534 204,284 0 86,976
10 1,534 204,284 0 86,976
28 1,534 204,284 0 86,976

01 1,534 204,284 0 86,976
02 1,534 204,284 0 86,976
03 1,534 204,284 0 86,976
04 1,534 204,284 0 86,976
05 1,534 204,284 0 86,976
10 1,534 204,284 0 86,976
28 1,534 204,284 0 86,976

01 1,534 204,284 0 86,976
02 1,534 204,284 0 86,976
03 1,534 204,284 0 86,976
04 1,534 204,284 0 86,976
05 1,534 204,284 0 86,976
10 1,534 204,284 0 86,976
28 1,534 204,284 0 86,976

01 1,534 204,284 0 86,976
02 1,534 204,284 0 86,976
03 1,534 204,284 0 86,976
04 1,534 204,284 0 86,976
05 1,534 204,284 0 86,976
10 1,534 204,284 0 86,976
28 1,534 204,284 0 86,976

01 1,534 204,284 0 86,976
02 1,534 204,284 0 86,976
03 1,534 204,284 0 86,976
04 1,534 204,284 0 86,976
05 1,534 204,284 0 86,976
10 1,534 204,284 0 86,976
28 1,534 204,284 0 86,976

01 1,534 204,284 0 86,976
02 1,534 204,284 0 86,976
03 1,534 204,284 0 86,976
04 1,534 204,284 0 86,976
05 1,534 204,284 0 86,976
10 1,534 204,284 0 86,976
28 1,534 204,284 0 86,976

01 1,534 204,284 0 86,976
02 1,534 204,284 0 86,976
03 1,534 204,284 0 86,976
04 1,534 204,284 0 86,976
05 1,534 204,284 0 86,976
10 1,534 204,284 0 86,976
28 1,534 204,284 0 86,976

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST

RRC CO#: 483 WHEELER

LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400536 - BRITT RANCH UNIT #614

FULL WI DECIMAL = .812500

#WELLS: 1

RRC#, WELL#.....: 246216 - 614 RRC DIST.: 10

FULL RI DECIMAL = .187500

DEPTH: 12100

OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L

GAS FIELD#.....: 86125250

GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

8/8 ANNUAL

8/8 ANNUAL

8/8 ANNUAL

OIL

WIGAS

RIGAS

PRD

WI OIL

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

YR OIL PRDCTN

GAS PRDCTN

PRD PRDCTN

PRICE

PRICE

PRICE

PRICE

REVENUE

JUR JURISDICTION NAME PERCENT 8/8 VALUE

383 116,905 0 22,362

01 WHEELER COUNTY APPRA 1.000000 95,960

02 WHEELER COUNTY 1.000000 95,960

03 WHEELER CO RD & BRID 1.000000 95,960

04 WHEELER CO LATERAL R 1.000000 95,960

05 WATER DISTRICT 1.000000 95,960

10 HOSPITAL DISTRICT #1 1.000000 95,960

25 KELTON ISD 1.000000 95,960

WI GAS

WI PRD

WI GROSS

OPERATING

WI NET

PV WI NET

PV RI NET

REVENUE

REVENUE

REVENUE

EXPENSES

REVENUE

REVENUE

REVENUE

\$/BBLRESV: 17.82

\$/BBLPROD: 22,672

WI PAYOUT: .0

RI PAYOUT: 3.5

EQUIP VAL:

WI OIL VAL:

GAS VAL:

PRD VAL:

12,234

5,532

43,461

0

RI OIL VAL:

GAS VAL:

PRD VAL:

3,921

30,806

0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05

OIL %TAX ALLOWABLE: 9.6

TYPE..(USNPQLHCT): P

GRAV SCHED#/DEGREE: /

PRD WELLHEAD PRICE:

GAS WI GR PRICE: 2.02

GAS RI GR PRICE: 2.02

GAS %TAX ALLOW.: 12.5

GAS PRICE ESCAL? Y

ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,000 .3 89

14.0 99 13.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: D B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 233,870

LAST YR RI VAL: 92,550

LAST YR 8/8 VAL: 326,420

LAST YR OIL PROD: 187

LAST YR GAS PROD: 25,413

REMARKS1: PREV OP WAS TEMPLAR

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400560 - BROWN #4059 FULL WI DECIMAL = .782675 #WELLS: 1
RRC#, WELL#.....: 246522 - 4059 RRC DIST.: 10 FULL RI DECIMAL = .217325 DEPTH: 13000
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	24,470	1	11036	0	16391	14000	2,391	2,230	4263
02	WHEELER COUNTY	1.000000	24,470	2	9576	0	14485	13860	625	507	3305
03	WHEELER CO RD & BRID	1.000000	24,470								
04	WHEELER CO LATERAL R	1.000000	24,470		20612	0	30876	27860	3,016	2,737	7568
05	WATER DISTRICT	1.000000	24,470								
10	HOSPITAL DISTRICT #1	1.000000	24,470		\$/BBLRESV: 6.22		EQUIP VAL: 14,163				
25	KELTON ISD	1.000000	24,470		\$/BBLPROD: 3,872		WI OIL VAL: 910		RI OIL VAL: 2,516		
					WI PAYOUT: .0		GAS VAL: 1,827		GAS VAL: 5,052		
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE: 24,470		WI TOTAL: 16,900		RI TOTAL: 7,570		

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 4.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.04
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,000	.3	12	
	10.0 99	13.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,450
LAST YR RI VAL: 12,940
LAST YR 8/8 VAL: 36,390

LAST YR OIL PROD: 104
LAST YR GAS PROD: 4,839

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

LEASE#, NAME.....: 400576 - BRITT RANCH UNIT #3515 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 246828 - 3515 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 15787
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	25,826	0	69.11	1.91	1.91	.00
ALT RRC#:	GRAPH.....:	2	0	22,985	0	70.40	1.90	1.90	.00
		3	0	20,456	0	71.70	1.90	1.90	.00
		=====	=====	=====					=====
			0	69,267	0				0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WHEELER COUNTY APPRA	1.000000	59,770	--	-----	-----	-----	-----	-----	-----
02	WHEELER COUNTY	1.000000	59,770	1	40079	0	40079	29000	11,079	10,331
03	WHEELER CO RD & BRID	1.000000	59,770	2	35483	0	35483	28710	6,773	5,492
04	WHEELER CO LATERAL R	1.000000	59,770	3	31580	0	31580	28422	3,158	2,226
05	WATER DISTRICT	1.000000	59,770	=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	59,770		107142	0	107142	86132	21,010	18,049
25	KELTON ISD	1.000000	59,770							20642

\$/BBLRESV:	.00	EQUIP VAL:	21,076		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	18,049	GAS VAL:	20,642
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	59,770	WI TOTAL:	39,130	RI TOTAL:	20,640

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.08	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.08	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
29,000		75
-----	-----	-----
	11.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	25,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 140,480
LAST YR RI VAL: 70,590
LAST YR 8/8 VAL: 211,070

LAST YR OIL PROD: 36
LAST YR GAS PROD: 27,369

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400575 - BURRELL #204 FULL WI DECIMAL = .747031 #WELLS: 1
RRC#, WELL#.....: 246861 - 204 RRC DIST.: 10 FULL RI DECIMAL = .252969 DEPTH: 16500
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 124,270
02 WHEELER COUNTY 1.000000 124,270
03 WHEELER CO RD & BRID 1.000000 124,270
04 WHEELER CO LATERAL R 1.000000 124,270
05 WATER DISTRICT 1.000000 124,270
10 HOSPITAL DISTRICT #1 1.000000 124,270
25 KELTON ISD 1.000000 124,270

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE PRICE

1 0 31,164 0 69.11 2.20 2.20 .00 0
2 0 28,047 0 70.40 2.20 2.20 .00 0
3 0 25,242 0 71.70 2.20 2.20 .00 0
4 0 22,718 0 73.03 2.19 2.19 .00 0
5 0 20,446 0 74.38 2.19 2.19 .00 0
6 0 18,402 0 75.77 2.18 2.18 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 51217 0 51217 30500 20,717 19,319 16244
2 46095 0 46095 30195 15,900 12,893 12824
3 41486 0 41486 29893 11,593 8,174 10124
4 37168 0 37168 29594 7,574 4,644 7956
5 33451 0 33451 29298 4,153 2,214 6282
6 29968 0 29968 29005 963 446 4936
=====

8/8 VALUE: 124,270 WI TOTAL: 65,900 RI TOTAL: 58,370

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,500 90

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 71,170
LAST YR RI VAL: 54,280
LAST YR 8/8 VAL: 125,450

LAST YR OIL PROD: 28
LAST YR GAS PROD: 25,318

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

LEASE#, NAME.....: 400584 - BRITT RANCH UNIT #3610 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 247381 - 3610 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 15796
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	24,400								
02	WHEELER COUNTY	1.000000	24,400	\$/BBLRESV:	.00	EQUIP VAL:	24,398				
03	WHEELER CO RD & BRID	1.000000	24,400	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	24,400	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	24,400	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
10	HOSPITAL DISTRICT #1	1.000000	24,400				=====				=====
25	KELTON ISD	1.000000	24,400	8/8 VALUE:	24,400	WI TOTAL:	24,400	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,500

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 155,770
LAST YR RI VAL: 72,170
LAST YR 8/8 VAL: 227,940

LAST YR OIL PROD: 19
LAST YR GAS PROD: 9,061

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: HCG
MC1:
MC2: S09

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400634 - BROWN #6059 FULL WI DECIMAL = .782675 #WELLS: 1
RRC#, WELL#.....: 247806 - 6059 RRC DIST.: 10 FULL RI DECIMAL = .217325 DEPTH: 16975
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 86125250		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON		---	---	---	---	---	---	---	---
ALT FRZ.:		1	0	3,539	0	69.11	2.49	2.49	.00
ALT G\$ RRC:		2	0	3,326	0	70.40	2.48	2.48	.00
ALT JOB#:		3	0	3,127	0	71.70	2.48	2.48	.00
ALT LSE#:		=====	=====	=====	=====	=====	=====	=====	=====
ALT RRC#:									
GRAPH.....			0	9,992	0				0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WHEELER COUNTY APPRA	1.000000	27,190	--	-----	-----	-----	-----	-----	-----	-----
02	WHEELER COUNTY	1.000000	27,190	1	6897	0	6897	5900	997	930	1794
03	WHEELER CO RD & BRID	1.000000	27,190	2	6457	0	6457	5841	616	499	1473
04	WHEELER CO LATERAL R	1.000000	27,190	3	6070	0	6070	5782	288	203	1214
05	WATER DISTRICT	1.000000	27,190		=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	27,190		19424	0	19424	17523	1,901	1,632	4481
25	KELTON ISD	1.000000	27,190								
					\$/BBLRESV:	.00	EQUIP VAL:	21,076			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	1,632	GAS VAL:	4,481	
					RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	27,190	WI TOTAL:	22,710	RI TOTAL:	4,480	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.71	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.71	
TYPE..(USNPQLHCT)..: P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,900		10
-----	-----	-----
	6.0	99

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	1	EQ SCH#: 31	VAL: 25,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	27,110
LAST YR RI VAL:	7,740
LAST YR 8/8 VAL:	34,850

LAST YR OIL PROD:	
LAST YR GAS PROD:	3,836

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400587 - BRITT #1201 FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 247899 - 1201 RRC DIST.: 10 FULL RI DECIMAL = .225000 DEPTH: 15400
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	7353	0	7353	7200	153	143	2000			
01	WHEELER COUNTY APPRA	1.000000	25,380	=====	=====	=====	=====	=====	=====	=====	=====			
02	WHEELER COUNTY	1.000000	25,380		7353	0	7353	7200	153	143	2000			
03	WHEELER CO RD & BRID	1.000000	25,380											
04	WHEELER CO LATERAL R	1.000000	25,380		\$/BBLRESV:	.00	EQUIP VAL:	23,236						
05	WATER DISTRICT	1.000000	25,380		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
10	HOSPITAL DISTRICT #1	1.000000	25,380		WI PAYOUT:	.0	GAS VAL:	143	GAS VAL:	2,000				
25	KELTON ISD	1.000000	25,380		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
							=====			=====				
				8/8 VALUE:	25,380	WI TOTAL:	23,380	RI TOTAL:	2,000					

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,200 18

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,740
LAST YR RI VAL: 2,910
LAST YR 8/8 VAL: 28,650

LAST YR OIL PROD: 301
LAST YR GAS PROD: 5,408

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400598 - HUFF RANCH 48 #6 FULL WI DECIMAL = .754812 #WELLS: 1
RRC#, WELL#.....: 248274 - 6 RRC DIST.: 10 FULL RI DECIMAL = .245188 DEPTH: 15630
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 57,070
02 WHEELER COUNTY 1.000000 57,070
03 WHEELER CO RD & BRID 1.000000 57,070
04 WHEELER CO LATERAL R 1.000000 57,070
05 WATER DISTRICT 1.000000 57,070
10 HOSPITAL DISTRICT #1 1.000000 57,070
25 KELTON ISD 1.000000 57,070

01 WHEELER COUNTY APPRA 1.000000 57,070
02 WHEELER COUNTY 1.000000 57,070
03 WHEELER CO RD & BRID 1.000000 57,070
04 WHEELER CO LATERAL R 1.000000 57,070
05 WATER DISTRICT 1.000000 57,070
10 HOSPITAL DISTRICT #1 1.000000 57,070
25 KELTON ISD 1.000000 57,070

01 WHEELER COUNTY APPRA 1.000000 57,070
02 WHEELER COUNTY 1.000000 57,070
03 WHEELER CO RD & BRID 1.000000 57,070
04 WHEELER CO LATERAL R 1.000000 57,070
05 WATER DISTRICT 1.000000 57,070
10 HOSPITAL DISTRICT #1 1.000000 57,070
25 KELTON ISD 1.000000 57,070

01 WHEELER COUNTY APPRA 1.000000 57,070
02 WHEELER COUNTY 1.000000 57,070
03 WHEELER CO RD & BRID 1.000000 57,070
04 WHEELER CO LATERAL R 1.000000 57,070
05 WATER DISTRICT 1.000000 57,070
10 HOSPITAL DISTRICT #1 1.000000 57,070
25 KELTON ISD 1.000000 57,070

01 WHEELER COUNTY APPRA 1.000000 57,070
02 WHEELER COUNTY 1.000000 57,070
03 WHEELER CO RD & BRID 1.000000 57,070
04 WHEELER CO LATERAL R 1.000000 57,070
05 WATER DISTRICT 1.000000 57,070
10 HOSPITAL DISTRICT #1 1.000000 57,070
25 KELTON ISD 1.000000 57,070

01 WHEELER COUNTY APPRA 1.000000 57,070
02 WHEELER COUNTY 1.000000 57,070
03 WHEELER CO RD & BRID 1.000000 57,070
04 WHEELER CO LATERAL R 1.000000 57,070
05 WATER DISTRICT 1.000000 57,070
10 HOSPITAL DISTRICT #1 1.000000 57,070
25 KELTON ISD 1.000000 57,070

01 WHEELER COUNTY APPRA 1.000000 57,070
02 WHEELER COUNTY 1.000000 57,070
03 WHEELER CO RD & BRID 1.000000 57,070
04 WHEELER CO LATERAL R 1.000000 57,070
05 WATER DISTRICT 1.000000 57,070
10 HOSPITAL DISTRICT #1 1.000000 57,070
25 KELTON ISD 1.000000 57,070

01 WHEELER COUNTY APPRA 1.000000 57,070
02 WHEELER COUNTY 1.000000 57,070
03 WHEELER CO RD & BRID 1.000000 57,070
04 WHEELER CO LATERAL R 1.000000 57,070
05 WATER DISTRICT 1.000000 57,070
10 HOSPITAL DISTRICT #1 1.000000 57,070
25 KELTON ISD 1.000000 57,070

01 WHEELER COUNTY APPRA 1.000000 57,070
02 WHEELER COUNTY 1.000000 57,070
03 WHEELER CO RD & BRID 1.000000 57,070
04 WHEELER CO LATERAL R 1.000000 57,070
05 WATER DISTRICT 1.000000 57,070
10 HOSPITAL DISTRICT #1 1.000000 57,070
25 KELTON ISD 1.000000 57,070

01 WHEELER COUNTY APPRA 1.000000 57,070
02 WHEELER COUNTY 1.000000 57,070
03 WHEELER CO RD & BRID 1.000000 57,070
04 WHEELER CO LATERAL R 1.000000 57,070
05 WATER DISTRICT 1.000000 57,070
10 HOSPITAL DISTRICT #1 1.000000 57,070
25 KELTON ISD 1.000000 57,070

01 WHEELER COUNTY APPRA 1.000000 57,070
02 WHEELER COUNTY 1.000000 57,070
03 WHEELER CO RD & BRID 1.000000 57,070
04 WHEELER CO LATERAL R 1.000000 57,070
05 WATER DISTRICT 1.000000 57,070
10 HOSPITAL DISTRICT #1 1.000000 57,070
25 KELTON ISD 1.000000 57,070

01 WHEELER COUNTY APPRA 1.000000 57,070
02 WHEELER COUNTY 1.000000 57,070
03 WHEELER CO RD & BRID 1.000000 57,070
04 WHEELER CO LATERAL R 1.000000 57,070
05 WATER DISTRICT 1.000000 57,070
10 HOSPITAL DISTRICT #1 1.000000 57,070
25 KELTON ISD 1.000000 57,070

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/02/2024 MNRLKLUM

LEASE#, NAME.....: 400733 - DOBSON RANCH #102 FULL WI DECIMAL = .753895 #WELLS: 1
RRC#, WELL#.....: 249377 - 1 RRC DIST.: 10 FULL RI DECIMAL = .246105 DEPTH: 12600
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		---	---	---	---	---	---	---	---

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400555 - BRITT 6 #16 FULL WI DECIMAL = .785000 #WELLS: 1
RRC#, WELL#.....: 249437 - 16 RRC DIST.: 10 FULL RI DECIMAL = .215000 DEPTH: 13000
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 125,400
02 WHEELER COUNTY 1.000000 125,400
03 WHEELER CO RD & BRID 1.000000 125,400
04 WHEELER CO LATERAL R 1.000000 125,400
05 WATER DISTRICT 1.000000 125,400
10 HOSPITAL DISTRICT #1 1.000000 125,400
28 FORT ELLIOTT ISD 1.000000 125,400

01 8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 173 38,090 0 69.11 1.51 1.51 .00 9385
2 153 34,281 0 70.40 1.50 1.50 .00 8509
3 137 30,852 0 71.70 1.50 1.50 .00 7713
4 121 27,767 0 73.03 1.50 1.50 .00 6992
5 108 24,990 0 74.38 1.50 1.50 .00 6338
6 96 22,491 0 75.77 1.49 1.49 .00 5746
7 85 20,242 0 75.77 1.49 1.49 .00 5114

01 8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
01 873 198,713 0 49,797
02 873 198,713 0 49,797
03 873 198,713 0 49,797
04 873 198,713 0 49,797
05 873 198,713 0 49,797
10 873 198,713 0 49,797
28 873 198,713 0 49,797

01 8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
01 873 198,713 0 49,797
02 873 198,713 0 49,797
03 873 198,713 0 49,797
04 873 198,713 0 49,797
05 873 198,713 0 49,797
10 873 198,713 0 49,797
28 873 198,713 0 49,797

01 8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
01 873 198,713 0 49,797
02 873 198,713 0 49,797
03 873 198,713 0 49,797
04 873 198,713 0 49,797
05 873 198,713 0 49,797
10 873 198,713 0 49,797
28 873 198,713 0 49,797

01 8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
01 873 198,713 0 49,797
02 873 198,713 0 49,797
03 873 198,713 0 49,797
04 873 198,713 0 49,797
05 873 198,713 0 49,797
10 873 198,713 0 49,797
28 873 198,713 0 49,797

01 8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
01 873 198,713 0 49,797
02 873 198,713 0 49,797
03 873 198,713 0 49,797
04 873 198,713 0 49,797
05 873 198,713 0 49,797
10 873 198,713 0 49,797
28 873 198,713 0 49,797

01 8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
01 873 198,713 0 49,797
02 873 198,713 0 49,797
03 873 198,713 0 49,797
04 873 198,713 0 49,797
05 873 198,713 0 49,797
10 873 198,713 0 49,797
28 873 198,713 0 49,797

01 8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
01 873 198,713 0 49,797
02 873 198,713 0 49,797
03 873 198,713 0 49,797
04 873 198,713 0 49,797
05 873 198,713 0 49,797
10 873 198,713 0 49,797
28 873 198,713 0 49,797

01 8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
01 873 198,713 0 49,797
02 873 198,713 0 49,797
03 873 198,713 0 49,797
04 873 198,713 0 49,797
05 873 198,713 0 49,797
10 873 198,713 0 49,797
28 873 198,713 0 49,797

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400754 - DOBSON #401 FULL WI DECIMAL = .774953 #WELLS: 1
RRC#, WELL#.....: 249767 - 401 RRC DIST.: 10 FULL RI DECIMAL = .225047 DEPTH: 12600
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 9,760
02 WHEELER COUNTY 1.000000 9,760 \$/BBLRESV: .00 EQUIP VAL: 9,759
03 WHEELER CO RD & BRID 1.000000 9,760 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 9,760 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 9,760 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000 9,760
28 FORT ELLIOTT ISD 1.000000 9,760 8/8 VALUE: 9,760 WI TOTAL: 9,760 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400657 - BRITT 7 #607 FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 250563 - 607 RRC DIST.: 10 FULL RI DECIMAL = .225000 DEPTH: 15500
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 70,590
02 WHEELER COUNTY 1.000000 70,590
03 WHEELER CO RD & BRID 1.000000 70,590
04 WHEELER CO LATERAL R 1.000000 70,590
05 WATER DISTRICT 1.000000 70,590
10 HOSPITAL DISTRICT #1 1.000000 70,590
25 KELTON ISD 1.000000 70,590

01 288 9,587 0 69.11 1.87 1.87 .00 15425
02 279 8,436 0 70.40 1.86 1.86 .00 15242
03 270 7,424 0 71.70 1.86 1.86 .00 15058
04 262 6,533 0 73.03 1.86 1.86 .00 14877
05 254 5,749 0 74.38 1.86 1.86 .00 14697
06 247 5,059 0 75.77 1.86 1.86 .00 14523
07 239 4,452 0 75.77 1.86 1.86 .00 14087

01 1,839 47,240 0 103,909
02 12161 0 27403 21285 6,118 4,961 6536
03 10702 0 25760 21072 4,688 3,306 5390
04 9418 0 24295 20861 3,434 2,106 4458
05 8288 0 22985 20652 2,333 1,244 3700
06 7293 0 21816 20445 1,371 635 3081
07 6418 0 20505 20445 60 25 2540

01 68174 0 172083 146260 25,823 19,568 33677
\$/BBLRESV: 8.30 EQUIP VAL: 17,339
\$/BBLPROD: 19,058 WI OIL VAL: 11,816 RI OIL VAL: 20,335
WI PAYOUT: .0 GAS VAL: 7,752 GAS VAL: 13,342
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 70,590 WI TOTAL: 36,910 RI TOTAL: 33,680
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
21,500 .8 28
3.0 99 12.0 99
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,220
LAST YR RI VAL: 38,250
LAST YR 8/8 VAL: 97,470
LAST YR OIL PROD: 114
LAST YR GAS PROD: 10,439

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400653 - BRITT 5 #1005 FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 251182 - 1005 RRC DIST.: 10 FULL RI DECIMAL = .225000 DEPTH: 15050
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	11,019	0	69.11	2.23	2.23	.00	0
ALT RRC#:	GRAPH.....:	2	0	9,806	0	70.40	2.22	2.22	.00	0
		3	0	8,728	0	71.70	2.22	2.22	.00	0
		=====	=====	=====						=====
			0	29,553	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	39,060	--	-----	-----	-----	-----	-----	-----	-----
02	WHEELER COUNTY	1.000000	39,060	1	19044	0	19044	15000	4,044	3,771	5178
03	WHEELER CO RD & BRID	1.000000	39,060	2	16873	0	16873	14850	2,023	1,640	4025
04	WHEELER CO LATERAL R	1.000000	39,060	3	15017	0	15017	14701	316	222	3142
05	WATER DISTRICT	1.000000	39,060		=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	39,060		50934	0	50934	44551	6,383	5,633	12345
28	FORT ELLIOTT ISD	1.000000	39,060								

\$/BBLRESV:	.00	EQUIP VAL:	21,076		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	5,633	GAS VAL:	12,345
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	39,060	WI TOTAL:	26,710	RI TOTAL:	12,350

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.43		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.43		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000		32	
-----	-----	-----	-----
	11.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	D	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	25,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 106,090
LAST YR RI VAL: 64,830
LAST YR 8/8 VAL: 170,920

LAST YR OIL PROD: 46
LAST YR GAS PROD: 12,778

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400615 - HUFF RANCH 47 #4 FULL WI DECIMAL = .756005 #WELLS: 1
RRC#, WELL#.....: 251378 - 4 RRC DIST.: 10 FULL RI DECIMAL = .243995 DEPTH: 15560
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
25	KELTON ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 092

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400618 - BRITT RANCH UNIT #3612 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 252006 - 3612 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 16000
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	263	26,762	0	69.11	2.07	2.07	14768
				2	210	25,156	0	70.40	2.07	2.07	12035
				3	168	23,646	0	71.70	2.07	2.07	9806
				4	134	22,228	0	73.03	2.07	2.07	7990
				5	107	20,894	0	74.38	2.06	2.06	6510
				6	86	19,640	0	75.77	2.06	2.06	5305
				7	68	18,462	0	75.77	2.06	2.06	4244
---				8	55	17,354	0	75.77	2.06	2.06	3395
01	WHEELER COUNTY APPRA	1.000000	200,340	9	44	16,313	0	75.77	2.06	2.06	2716
02	WHEELER COUNTY	1.000000	200,340	10	35	15,334	0	75.77	2.06	2.06	2173
03	WHEELER CO RD & BRID	1.000000	200,340	11	28	14,414	0	75.77	2.06	2.06	1738
04	WHEELER CO LATERAL R	1.000000	200,340	12	22	13,549	0	75.77	2.06	2.06	1391
05	WATER DISTRICT	1.000000	200,340	13	18	12,736	0	75.77	2.06	2.06	1113
10	HOSPITAL DISTRICT #1	1.000000	200,340	=====	=====	=====					=====
25	KELTON ISD	1.000000	200,340		1,238	246,488	0				73,184

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---	---
				1	45010	0	59778	23000	36,778	34,296	12920
				2	42310	0	54345	22770	31,575	25,603	10304
				3	39771	0	49577	22542	27,035	19,062	8245
				4	37385	0	45375	22316	23,059	14,138	6620
				5	34972	0	41482	22093	19,389	10,337	5308
*** PARAMETERS ***				6	32874	0	38179	21873	16,306	7,560	4285
				7	30901	0	35145	21873	13,272	5,351	3461
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		8	29047	0	32442	21873	10,569	3,705	2802
YRS FLAT:	FMVF:	8/8 RES:		9	27304	0	30020	21873	8,147	2,484	2275
				10	25666	0	27839	21873	5,966	1,582	1850
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.26			11	24126	0	25864	21873	3,991	920	1508
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.26			12	22679	0	24070	21873	2,197	441	1231
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			13	21318	0	22431	21873	558	97	1006
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				413363	0	486547	287705	198,842	125,576	61815

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 18.79	EQUIP VAL: 12,939		
-----	-----	-----	-----	\$/BBLPROD: 25,840	WI OIL VAL: 18,889	RI OIL VAL: 9,298	
23,000	.9	78		WI PAYOUT: 5.0	GAS VAL: 106,687	GAS VAL: 52,517	
-----	-----	-----	-----	RI PAYOUT: 5.5	PRD VAL: 0	PRD VAL: 0	
20.0 99	6.0 99				=====	=====	
				8/8 VALUE: 200,340	WI TOTAL: 138,520	RI TOTAL: 61,820	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 185,780
LAST YR RI VAL: 81,350
LAST YR 8/8 VAL: 267,130

LAST YR OIL PROD: 327
LAST YR GAS PROD: 28,373

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 092

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400619 - BRITT RANCH UNIT #4514 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 252008 - 4514 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 15900
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 90,040
02 WHEELER COUNTY 1.000000 90,040
03 WHEELER CO RD & BRID 1.000000 90,040
04 WHEELER CO LATERAL R 1.000000 90,040
05 WATER DISTRICT 1.000000 90,040
10 HOSPITAL DISTRICT #1 1.000000 90,040
25 KELTON ISD 1.000000 90,040

01 WHEELER COUNTY APPRA 1.000000 90,040
02 WHEELER COUNTY 1.000000 90,040
03 WHEELER CO RD & BRID 1.000000 90,040
04 WHEELER CO LATERAL R 1.000000 90,040
05 WATER DISTRICT 1.000000 90,040
10 HOSPITAL DISTRICT #1 1.000000 90,040
25 KELTON ISD 1.000000 90,040

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,000 64

10.0 99 10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 198,480
LAST YR RI VAL: 84,840
LAST YR 8/8 VAL: 283,320

LAST YR OIL PROD:
LAST YR GAS PROD: 23,846

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 092

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400624 - MCCOY 27 #10H FULL WI DECIMAL = .789694 #WELLS: 1
RRC#, WELL#.....: 252586 - 10H RRC DIST.: 10 FULL RI DECIMAL = .210306 DEPTH: 16225
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710								
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711				
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
10	HOSPITAL DISTRICT #1	1.000000	11,710				=====				=====
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 4.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.83
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/18/2024 MNRLTSIF

```
LEASE#, NAME.....: 400666 - THOMAS 5 #5H          FULL WI DECIMAL = .808697          #WELLS:      1
RRC#, WELL#.....: 252590 -      5H  RRC DIST.: 10  FULL RI DECIMAL = .191303          DEPTH: 14141
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... STILES RANCH (GRANITE WASH CON	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	222	93,727	0	70.40	2.24	2.24	.00	12641
ALT JOB#:	UNIT.....:	3	202	86,229	0	71.70	2.24	2.24	.00	11716
ALT LSE#:	HCG.....:	4	183	79,331	0	73.03	2.23	2.23	.00	10859
ALT RRC#:	GRAPH.....:	5	167	72,984	0	74.38	2.23	2.23	.00	10065

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	138	61,774	0	75.77	2.23	2.23	.00	8490
---	-----	-----	-----	8	126	56,832	0	75.77	2.23	2.23	.00	7726
01	WHEELER COUNTY APPRA	1.000000	691,570	9	114	52,285	0	75.77	2.23	2.23	.00	7031
02	WHEELER COUNTY	1.000000	691,570	10	104	48,102	0	75.77	2.23	2.23	.00	6398
03	WHEELER CO RD & BRID	1.000000	691,570	11	95	44,254	0	75.77	2.23	2.23	.00	5822
04	WHEELER CO LATERAL R	1.000000	691,570	12	86	40,714	0	75.77	2.23	2.23	.00	5298
05	WATER DISTRICT	1.000000	691,570	13	78	37,457	0	75.77	2.23	2.23	.00	4821
10	HOSPITAL DISTRICT #1	1.000000	691,570	14	71	34,460	0	75.77	2.23	2.23	.00	4387
25	KELTON ISD	1.000000	691,570	=====	=====	=====	=====	=====	=====	=====	=====	=====
					1.982	877.172	0					118.221

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400669 - BRITT 6 #15 FULL WI DECIMAL = .785000 #WELLS: 1
RRC#, WELL#.....: 252772 - 15 RRC DIST.: 10 FULL RI DECIMAL = .215000 DEPTH: 15150
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 196,270
02 WHEELER COUNTY 1.000000 196,270
03 WHEELER CO RD & BRID 1.000000 196,270
04 WHEELER CO LATERAL R 1.000000 196,270
05 WATER DISTRICT 1.000000 196,270
10 HOSPITAL DISTRICT #1 1.000000 196,270
28 FORT ELLIOTT ISD 1.000000 196,270

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 69 40,514 0 69.11 2.23 2.23 .00 3743
2 61 36,462 0 70.40 2.22 2.22 .00 3394
3 54 32,816 0 71.70 2.22 2.22 .00 3076
4 48 29,534 0 73.03 2.21 2.21 .00 2789
5 43 26,581 0 74.38 2.21 2.21 .00 2528
6 38 23,923 0 75.77 2.21 2.21 .00 2292
7 34 21,530 0 75.77 2.21 2.21 .00 2040
8 30 19,377 0 75.77 2.21 2.21 .00 1815
=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,500 .2 117

11.0 99 10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 197,410
LAST YR RI VAL: 119,930
LAST YR 8/8 VAL: 317,340

LAST YR OIL PROD: 97
LAST YR GAS PROD: 35,506

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 094

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

```
LEASE#, NAME.....: 400716 - BRITT 5 #605          FULL WI DECIMAL = .775000          #WELLS:      1
RRC#, WELL#.....: 252978 - 605      RRC DIST.: 10    FULL RI DECIMAL = .225000          DEPTH: 15170
```

```
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON
```

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====				=====
ALT JOB#:	UNIT.....:	0	5,756	0				0
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	IR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	--	----	-----	-----	-----	-----	-----	-----
				1	10528	0	10528	9500	1,028	959	2862
01	WHEELER COUNTY APPRA	1.000000	27,060	=====	=====	=====	=====	=====	=====	=====	=====
02	WHEELER COUNTY	1.000000	27,060		10528	0	10528	9500	1,028	959	2862
03	WHEELER CO RD & BRID	1.000000	27,060								
04	WHEELER CO LATERAL R	1.000000	27,060	\$/BBLRESV:	.00		EQUIP VAL:	23,236			
05	WATER DISTRICT	1.000000	27,060	\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:	0	
10	HOSPITAL DISTRICT #1	1.000000	27,060	WI PAYOUT:	.0		GAS VAL:	959	GAS VAL:	2,862	
28	FORT ELLIOTT ISD	1.000000	27,060	RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:	0	
							=====				=====
				8/8 VALUE:	27,060		WI TOTAL:	24,200	RI TOTAL:	2,860	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.58
TYPE..(USNQLHCT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,500		19	
		17.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	D	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      25,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	46,600
LAST YR	RI VAL:	27,990
LAST YR	8/8 VAL:	74,590

LAST YR OIL PROD:
LAST YR GAS PROD: 7,105

```
REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:
```

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400718 - DOBSON RANCH #202 FULL WI DECIMAL = .759522 #WELLS: 1
RRC#, WELL#.....: 253019 - 2 RRC DIST.: 10 FULL RI DECIMAL = .240478 DEPTH: 13362
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400749 - BRITT #1501 FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 253444 - 1501 RRC DIST.: 10 FULL RI DECIMAL = .225000 DEPTH: 16000
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 86125250		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON		-----	-----	-----	-----	-----	-----	-----	-----	
		1	0	10,614	0	69.11	1.89	1.89	.00	0
ALT FRZ.:	ALT G\$ RRC:	2	0	9,340	0	70.40	1.88	1.88	.00	0
ALT JOB#:	UNIT.....:	3	0	8,219	0	71.70	1.88	1.88	.00	0
ALT LSE#:	HCG.....:	=====	=====	=====	=====	=====	=====	=====	=====	
ALT RRC#:	GRAPH.....:		0	28,173	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WHEELER COUNTY APPRA	1.000000	38,340	--	-----	-----	-----	-----	-----	-----	-----
02	WHEELER COUNTY	1.000000	38,340	1	15547	0	15547	11000	4,547	4,240	4228
03	WHEELER CO RD & BRID	1.000000	38,340	2	13609	0	13609	10890	2,719	2,205	3246
04	WHEELER CO LATERAL R	1.000000	38,340	3	11976	0	11976	10781	1,195	843	2506
05	WATER DISTRICT	1.000000	38,340		=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	38,340		41132	0	41132	32671	8,461	7,288	9980
25	KELTON ISD	1.000000	38,340								
					\$/BBLRESV:	.00	EQUIP VAL:	21,076			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	7,288	GAS VAL:	9,980	
					RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	38,340	WI TOTAL:	28,360	RI TOTAL:	9,980	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.06	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.06	
TYPE..(USNPQLHCT)..: P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,000		31
-----	-----	-----
	12.0	99

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	1	EQ SCH#: 31	VAL: 25,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	60,900
LAST YR RI VAL:	32,060
LAST YR 8/8 VAL:	92,960

LAST YR OIL PROD:	
LAST YR GAS PROD:	11,735

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400747 - MCCOY 27 #7H FULL WI DECIMAL = .807970 #WELLS: 1
RRC#, WELL#.....: 253577 - 7H RRC DIST.: 10 FULL RI DECIMAL = .192030 DEPTH: 12200
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	523	68,561	0	69.11	2.00	2.00	29204
				2	475	61,704	0	70.40	2.00	2.00	27071
				3	433	55,534	0	71.70	2.00	2.00	25090
				4	394	49,980	0	73.03	1.99	1.99	23255
				5	358	44,982	0	74.38	1.99	1.99	21553
				6	326	40,484	0	75.77	1.98	1.98	19980
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	296	36,436	0	75.77	1.98	1.98	18182
---	-----	-----	-----	8	270	32,792	0	75.77	1.98	1.98	16545
01	WHEELER COUNTY APPRA	1.000000	500,470	9	245	29,513	0	75.77	1.98	1.98	15056
02	WHEELER COUNTY	1.000000	500,470	10	223	26,561	0	75.77	1.98	1.98	13701
03	WHEELER CO RD & BRID	1.000000	500,470	11	203	23,905	0	75.77	1.98	1.98	12468
04	WHEELER CO LATERAL R	1.000000	500,470	12	185	21,515	0	75.77	1.98	1.98	11346
05	WATER DISTRICT	1.000000	500,470	13	168	19,363	0	75.77	1.98	1.98	10325
10	HOSPITAL DISTRICT #1	1.000000	500,470	=====	=====	=====					=====
28	FORT ELLIOTT ISD	1.000000	500,470		4,099	511,330	0				243,776

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	110790	0	139994	40500	99,494	92,779	31163
				2	99711	0	126782	40095	86,687	70,292	24756
				3	89740	0	114830	39694	75,136	52,979	19668
				4	80362	0	103617	39297	64,320	39,437	15568
				5	72326	0	93879	38904	54,975	29,311	12373
*** PARAMETERS ***				6	64766	0	84746	38514	46,232	21,434	9798
				7	58290	0	76472	38515	37,957	15,303	7756
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		8	52461	0	69006	38515	30,491	10,689	6139
YRS FLAT:	FMVF:	8/8 RES:		9	47215	0	62271	38515	23,756	7,241	4860
				10	42493	0	56194	38515	17,679	4,687	3847
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.18			11	38244	0	50712	38515	12,197	2,811	3045
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.18			12	34420	0	45766	38515	7,251	1,454	2411
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			13	30978	0	41303	38515	2,788	486	1908
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				821796	0	1065572	506609	558,963	348,903	143292

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 24.11	EQUIP VAL: 8,281		
-----	-----	-----	-----	\$/BBLPROD: 65,858	WI OIL VAL: 79,820	RI OIL VAL: 32,781	
40,500	1.5	198		WI PAYOUT: 4.6	GAS VAL: 269,083	GAS VAL: 110,510	
-----	-----	-----	-----	RI PAYOUT: 5.3	PRD VAL: 0	PRD VAL: 0	
	9.0 99	10.0 99			=====	=====	
				8/8 VALUE: 500,470	WI TOTAL: 357,180	RI TOTAL: 143,290	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 658,110
LAST YR RI VAL: 226,700
LAST YR 8/8 VAL: 884,810

LAST YR OIL PROD: 609
LAST YR GAS PROD: 84,205

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 094

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400746 - MCCOY 27 #9 FULL WI DECIMAL = .805768 #WELLS: 1
RRC#, WELL#.....: 253578 - 9 RRC DIST.: 10 FULL RI DECIMAL = .194232 DEPTH: 15090
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710								
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711				
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
10	HOSPITAL DISTRICT #1	1.000000	11,710				=====				=====
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 8.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.97
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

```
LEASE#, NAME.....: 400745 - BRITT THOMAS 6 #9          FULL WI DECIMAL = .800000          #WELLS:      1
RRC#, WELL#.....: 253579 -          9      RRC DIST.: 10  FULL RI DECIMAL = .200000          DEPTH: 15600
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... STILES RANCH (GRANITE WASH CON	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	0	17,744	0	70.40	2.49	2.49	.00	0
ALT JOB#:	UNIT.....:	3	0	16,147	0	71.70	2.49	2.49	.00	0
ALT LSE#:	HCG.....: 1	4	0	14,693	0	73.03	2.48	2.48	.00	0
ALT RRC#:	GRAPH.....:	5	0	13,371	0	74.38	2.48	2.48	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	81,454	0	0
-----	-------------------	---------	-----------	---	--------	---	---

01	WHEELER COUNTY APPRA	1.000000	77,730		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
02	WHEELER COUNTY	1.000000	77,730	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
03	WHEELER CO RD & BRID	1.000000	77,730	--	-----	-----	-----	-----	-----	-----	-----
04	WHEELER CO LATERAL R	1.000000	77,730	1	42274	0	42274	27000	15,274	14,243	9898
05	WATER DISTRICT	1.000000	77,730	2	35346	0	35346	26730	8,616	6,986	7260
10	HOSPITAL DISTRICT #1	1.000000	77,730	3	32165	0	32165	26462	5,703	4,021	5795
25	KELTON ISD	1.000000	77,730	4	29153	0	29153	26198	2,955	1,812	4607
				5	26529	0	26529	25936	593	316	3678
					=====	=====	=====	=====	=====	=====	=====
					165467	0	165467	132326	33,141	27,378	31238

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.72
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.72
TYPE..(USNQHLCT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,000		56	
-----	-----	-----	-----
		9.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      25,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	265,440
LAST YR	RI VAL:	124,540
LAST YR	8/8 VAL:	389,980

LAST YR OIL PROD: 20
LAST YR GAS PROD: 20,472

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: HCG
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

```
LEASE#, NAME.....: 400743 - HUFF RANCH 48 #5          FULL WI DECIMAL = .754812          #WELLS:      1
RRC#, WELL#.....: 253581 -      5 RRC DIST.: 10        FULL RI DECIMAL = .245188          DEPTH: 12500
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... STILES RANCH (GRANITE WASH CON	--	-----	-----	----	----	----	----	-----

ALT FRZ#:	ALT G\$ RRC#:	2	0	6,763	0	70.40	2.18	2.18	.00	0
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	HCG.....:		0	14,115	0					0
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	22,900	1	12098	0	12098	10500	1,598	1,490	3681
02	WHEELER COUNTY	1.000000	22,900	2	11130	0	11130	10395	735	596	2970
03	WHEELER CO RD & BRID	1.000000	22,900		=====	=====	=====	=====	=====	=====	=====
04	WHEELER CO LATERAL R	1.000000	22,900		23228	0	23228	20895	2,333	2,086	6651
05	WATER DISTRICT	1.000000	22,900								
10	HOSPITAL DISTRICT #1	1.000000	22,900		\$/BBLRESV: .00		EQUIP VAL: 14,163				
25	KELTON ISD	1.000000	22,900		\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		0
					WI PAYOUT: .0		GAS VAL: 2,086		GAS VAL: 6,651		6,651
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		0
								=====		=====	
					8/8 VALUE: 22,900		WI TOTAL: 16,250		RI TOTAL: 6,650		6,650

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.38
TYPE..(USNQLHCT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,500		21	
-----	-----	-----	-----
		8.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	D	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	16,600
LAST YR	RI VAL:	5,430
LAST YR	8/8 VAL:	22,030

LAST YR OIL PROD:
LAST YR GAS PROD: 6,759

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 094

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400742 - BRITT 4 #3H FULL WI DECIMAL = .770427 #WELLS: 1
RRC#, WELL#.....: 253586 - 3H RRC DIST.: 10 FULL RI DECIMAL = .229573 DEPTH: 14252
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
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01 WHEELER COUNTY APPRA 1.000000 306,820
02 WHEELER COUNTY 1.000000 306,820
03 WHEELER CO RD & BRID 1.000000 306,820
04 WHEELER CO LATERAL R 1.000000 306,820
05 WATER DISTRICT 1.000000 306,820
10 HOSPITAL DISTRICT #1 1.000000 306,820
28 FORT ELLIOTT ISD 1.000000 306,820

01 WHEELER COUNTY APPRA 1.000000 306,820
02 WHEELER COUNTY 1.000000 306,820
03 WHEELER CO RD & BRID 1.000000 306,820
04 WHEELER CO LATERAL R 1.000000 306,820
05 WATER DISTRICT 1.000000 306,820
10 HOSPITAL DISTRICT #1 1.000000 306,820
28 FORT ELLIOTT ISD 1.000000 306,820

01 WHEELER COUNTY APPRA 1.000000 306,820
02 WHEELER COUNTY 1.000000 306,820
03 WHEELER CO RD & BRID 1.000000 306,820
04 WHEELER CO LATERAL R 1.000000 306,820
05 WATER DISTRICT 1.000000 306,820
10 HOSPITAL DISTRICT #1 1.000000 306,820
28 FORT ELLIOTT ISD 1.000000 306,820

01 WHEELER COUNTY APPRA 1.000000 306,820
02 WHEELER COUNTY 1.000000 306,820
03 WHEELER CO RD & BRID 1.000000 306,820
04 WHEELER CO LATERAL R 1.000000 306,820
05 WATER DISTRICT 1.000000 306,820
10 HOSPITAL DISTRICT #1 1.000000 306,820
28 FORT ELLIOTT ISD 1.000000 306,820

01 WHEELER COUNTY APPRA 1.000000 306,820
02 WHEELER COUNTY 1.000000 306,820
03 WHEELER CO RD & BRID 1.000000 306,820
04 WHEELER CO LATERAL R 1.000000 306,820
05 WATER DISTRICT 1.000000 306,820
10 HOSPITAL DISTRICT #1 1.000000 306,820
28 FORT ELLIOTT ISD 1.000000 306,820

01 WHEELER COUNTY APPRA 1.000000 306,820
02 WHEELER COUNTY 1.000000 306,820
03 WHEELER CO RD & BRID 1.000000 306,820
04 WHEELER CO LATERAL R 1.000000 306,820
05 WATER DISTRICT 1.000000 306,820
10 HOSPITAL DISTRICT #1 1.000000 306,820
28 FORT ELLIOTT ISD 1.000000 306,820

01 WHEELER COUNTY APPRA 1.000000 306,820
02 WHEELER COUNTY 1.000000 306,820
03 WHEELER CO RD & BRID 1.000000 306,820
04 WHEELER CO LATERAL R 1.000000 306,820
05 WATER DISTRICT 1.000000 306,820
10 HOSPITAL DISTRICT #1 1.000000 306,820
28 FORT ELLIOTT ISD 1.000000 306,820

01 WHEELER COUNTY APPRA 1.000000 306,820
02 WHEELER COUNTY 1.000000 306,820
03 WHEELER CO RD & BRID 1.000000 306,820
04 WHEELER CO LATERAL R 1.000000 306,820
05 WATER DISTRICT 1.000000 306,820
10 HOSPITAL DISTRICT #1 1.000000 306,820
28 FORT ELLIOTT ISD 1.000000 306,820

01 WHEELER COUNTY APPRA 1.000000 306,820
02 WHEELER COUNTY 1.000000 306,820
03 WHEELER CO RD & BRID 1.000000 306,820
04 WHEELER CO LATERAL R 1.000000 306,820
05 WATER DISTRICT 1.000000 306,820
10 HOSPITAL DISTRICT #1 1.000000 306,820
28 FORT ELLIOTT ISD 1.000000 306,820

01 WHEELER COUNTY APPRA 1.000000 306,820
02 WHEELER COUNTY 1.000000 306,820
03 WHEELER CO RD & BRID 1.000000 306,820
04 WHEELER CO LATERAL R 1.000000 306,820
05 WATER DISTRICT 1.000000 306,820
10 HOSPITAL DISTRICT #1 1.000000 306,820
28 FORT ELLIOTT ISD 1.000000 306,820

01 WHEELER COUNTY APPRA 1.000000 306,820
02 WHEELER COUNTY 1.000000 306,820
03 WHEELER CO RD & BRID 1.000000 306,820
04 WHEELER CO LATERAL R 1.000000 306,820
05 WATER DISTRICT 1.000000 306,820
10 HOSPITAL DISTRICT #1 1.000000 306,820
28 FORT ELLIOTT ISD 1.000000 306,820

01 WHEELER COUNTY APPRA 1.000000 306,820
02 WHEELER COUNTY 1.000000 306,820
03 WHEELER CO RD & BRID 1.000000 306,820
04 WHEELER CO LATERAL R 1.000000 306,820
05 WATER DISTRICT 1.000000 306,820
10 HOSPITAL DISTRICT #1 1.000000 306,820
28 FORT ELLIOTT ISD 1.000000 306,820

01 WHEELER COUNTY APPRA 1.000000 306,820
02 WHEELER COUNTY 1.000000 306,820
03 WHEELER CO RD & BRID 1.000000 306,820
04 WHEELER CO LATERAL R 1.000000 306,820
05 WATER DISTRICT 1.000000 306,820
10 HOSPITAL DISTRICT #1 1.000000 306,820
28 FORT ELLIOTT ISD 1.000000 306,820

01 WHEELER COUNTY APPRA 1.000000 306,820
02 WHEELER COUNTY 1.000000 306,820
03 WHEELER CO RD & BRID 1.000000 306,820
04 WHEELER CO LATERAL R 1.000000 306,820
05 WATER DISTRICT 1.000000 306,820
10 HOSPITAL DISTRICT #1 1.000000 306,820
28 FORT ELLIOTT ISD 1.000000 306,820

01 WHEELER COUNTY APPRA 1.000000 306,820
02 WHEELER COUNTY 1.000000 306,820
03 WHEELER CO RD & BRID 1.000000 306,820
04 WHEELER CO LATERAL R 1.000000 306,820
05 WATER DISTRICT 1.000000 306,820
10 HOSPITAL DISTRICT #1 1.000000 306,820
28 FORT ELLIOTT ISD 1.000000 306,820

01 WHEELER COUNTY APPRA 1.000000 306,820
02 WHEELER COUNTY 1.000000 306,820
03 WHEELER CO RD & BRID 1.000000 306,820
04 WHEELER CO LATERAL R 1.000000 306,820
05 WATER DISTRICT 1.000000 306,820
10 HOSPITAL DISTRICT #1 1.000000 306,820
28 FORT ELLIOTT ISD 1.000000 306,820

01 WHEELER COUNTY APPRA 1.000000 306,820
02 WHEELER COUNTY 1.000000 306,820
03 WHEELER CO RD & BRID 1.000000 306,820
04 WHEELER CO LATERAL R 1.000000 306,820
05 WATER DISTRICT 1.000000 306,820
10 HOSPITAL DISTRICT #1 1.000000 306,820
28 FORT ELLIOTT ISD 1.000000 306,820

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400741 - MCCOY 27 #8H FULL WI DECIMAL = .805768 #WELLS: 1
RRC#, WELL#.....: 253587 - 8H RRC DIST.: 10 FULL RI DECIMAL = .194232 DEPTH: 12281
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE								
---	-----	-----	-----								
01	WHEELER COUNTY APPRA	1.000000	784,880	1	1,404	77,725	0	69.11	1.98	1.98	78184
02	WHEELER COUNTY	1.000000	784,880	2	1,235	68,398	0	70.40	1.98	1.98	70086
03	WHEELER CO RD & BRID	1.000000	784,880	3	1,087	60,190	0	71.70	1.97	1.97	62815
04	WHEELER CO LATERAL R	1.000000	784,880	4	956	52,967	0	73.03	1.97	1.97	56302
05	WATER DISTRICT	1.000000	784,880	5	841	46,611	0	74.38	1.97	1.97	50462
10	HOSPITAL DISTRICT #1	1.000000	784,880	6	740	41,017	0	75.77	1.96	1.96	45236
28	FORT ELLIOTT ISD	1.000000	784,880	7	652	36,095	0	75.77	1.96	1.96	39808
				8	573	31,764	0	75.77	1.96	1.96	35031
				9	504	27,952	0	75.77	1.96	1.96	30827
				10	444	24,598	0	75.77	1.96	1.96	27128
				11	391	21,646	0	75.77	1.96	1.96	23873
				12	344	19,048	0	75.77	1.96	1.96	21008
				13	302	16,763	0	75.77	1.96	1.96	18487
				14	266	14,751	0	75.77	1.96	1.96	16268
				15	234	12,981	0	75.77	1.96	1.96	14316

=====

9,973 552,506 0 589,831

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1	124004	0	202188	36500	165,688	154,505	45647
2	109124	0	179210	36135	143,075	116,015	35491
3	95544	0	158359	35773	122,586	86,436	27510
4	84079	0	140381	35416	104,965	64,358	21392
5	73989	0	124451	35061	89,390	47,658	16635
6	64780	0	110016	34711	75,305	34,913	12900
7	57006	0	96814	34711	62,103	25,037	9958
8	50166	0	85197	34711	50,486	17,698	7687
9	44146	0	74973	34711	40,262	12,273	5934
10	38848	0	65976	34711	31,265	8,287	4580
11	34186	0	58059	34711	23,348	5,381	3536
12	30084	0	51092	34711	16,381	3,283	2729
13	26474	0	44961	34711	10,250	1,787	2107
14	23297	0	39565	34711	4,854	735	1627
15	20501	0	34817	34711	106	14	1255

=====

36,500 4.1 227 876228 0 1466059 525995 940,064 578,380 198988

12.0 99 12.0 99

\$/BBLRESV: 28.96 EQUIP VAL: 7,511

\$/BBLPROD: 70,429 WI OIL VAL: 232,696 RI OIL VAL: 80,058

WI PAYOUT: 4.6 GAS VAL: 345,683 GAS VAL: 118,930

RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 784,880 WI TOTAL: 585,890 RI TOTAL: 198,990

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: D B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,291,510

LAST YR RI VAL: 394,830

LAST YR 8/8 VAL: 1,686,340

LAST YR OIL PROD: 1,216

LAST YR GAS PROD: 76,341

REMARKS1: PREV OP WAS TEMPLAR

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400740 - BRITT RANCH I 4 #13H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 253921 - 13H RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 12523
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	11,710								
02	WHEELER COUNTY	1.000000	11,710								
03	WHEELER CO RD & BRID	1.000000	11,710								
04	WHEELER CO LATERAL R	1.000000	11,710								
05	WATER DISTRICT	1.000000	11,710								
10	HOSPITAL DISTRICT #1	1.000000	11,710								
28	FORT ELLIOTT ISD	1.000000	11,710								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: .69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .69
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,500

30.0 99 30.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 11

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400737 - WILLIAMS 33 #7H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 253941 - 7H RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 10808
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	207	22,818	0	75.77	2.34	2.34	.00	12751
---	-----	-----	-----	8	182	20,536	0	75.77	2.34	2.34	.00	11221
01	WHEELER COUNTY APPRA	1.000000	363,130	9	160	18,482	0	75.77	2.34	2.34	.00	9874
02	WHEELER COUNTY	1.000000	363,130	10	141	16,634	0	75.77	2.34	2.34	.00	8689
03	WHEELER CO RD & BRID	1.000000	363,130	11	124	14,971	0	75.77	2.34	2.34	.00	7647
04	WHEELER CO LATERAL R	1.000000	363,130	12	109	13,474	0	75.77	2.34	2.34	.00	6729
05	WATER DISTRICT	1.000000	363,130		=====	=====	=====					=====
10	HOSPITAL DISTRICT #1	1.000000	363,130		2,911	308,097	0					173,215
28	FORT ELLIOTT ISD	1.000000	363,130									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	89309	0	114353	33500	80,853	75,395	24716
				2	73785	0	96235	33165	63,070	51,141	18246
				3	66406	0	86527	32833	53,694	37,860	14390
				4	59765	0	77800	32504	45,296	27,772	11350
				5	53560	0	69724	32179	37,545	20,017	8922
				6	48204	0	62694	31858	30,836	14,296	7038
*** PARAMETERS ***				7	43384	0	56135	31858	24,277	9,787	5528
				8	39045	0	50266	31858	18,408	6,453	4341
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		9	35141	0	45015	31858	13,157	4,011	3410
YRS FLAT:	FMVF:	8/8 RES:		10	31627	0	40316	31858	8,458	2,242	2679
				11	28464	0	36111	31858	4,253	980	2106
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.57			12	25618	0	32347	31858	489	98	1654
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.57			=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5				594308	0	767523	387187	380,336	250,052	104380

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 266,640
LAST YR RI VAL: 105,330
LAST YR 8/8 VAL: 371,970

LAST YR OIL PROD: 585
LAST YR GAS PROD: 45,639

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: HIGH COST TIGHT GAS
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400757 - BRITT #907 FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 254173 - 907 RRC DIST.: 10 FULL RI DECIMAL = .225000 DEPTH: 17000
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
01	WHEELER COUNTY APPRA	1.000000	50,960	1	106	10,554	0	69.11	2.15	2.15	.00	5677
02	WHEELER COUNTY	1.000000	50,960	2	97	9,181	0	70.40	2.15	2.15	.00	5321
03	WHEELER CO RD & BRID	1.000000	50,960	3	89	7,988	0	71.70	2.14	2.14	.00	4985
04	WHEELER CO LATERAL R	1.000000	50,960	4	82	6,949	0	73.03	2.14	2.14	.00	4672
05	WATER DISTRICT	1.000000	50,960									
10	HOSPITAL DISTRICT #1	1.000000	50,960									
25	KELTON ISD	1.000000	50,960									
					374	34,672	0					20,655

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	17586	0	23263	16000	7,263	6,772	6325
02	15299	0	20620	15840	4,780	3,876	4918
03	13249	0	18234	15681	2,553	1,799	3815
04	11526	0	16198	15525	673	412	2972
	57660	0	78315	63046	15,269	12,859	18030
	\$/BBLRESV: 11.73		EQUIP VAL:	20,072			
	\$/BBLPROD: 14,554		WI OIL VAL:	3,391	RI OIL VAL:	4,755	
	WI PAYOUT: .0		GAS VAL:	9,468	GAS VAL:	13,275	
	RI PAYOUT: 3.0		PRD VAL:	0	PRD VAL:	0	
	8/8 VALUE:	50,960	WI TOTAL:	32,930	RI TOTAL:	18,030	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000 .3 31

8.0 99 13.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 102,860
LAST YR RI VAL: 53,120
LAST YR 8/8 VAL: 155,980

LAST YR OIL PROD: 74
LAST YR GAS PROD: 10,093

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

LEASE#, NAME.....: 400787 - D BRITT 4 #4H FULL WI DECIMAL = .801013 #WELLS: 1
RRC#, WELL#.....: 254583 - 4H RRC DIST.: 10 FULL RI DECIMAL = .198987 DEPTH: 12282
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 80,380
02 WHEELER COUNTY 1.000000 80,380
03 WHEELER CO RD & BRID 1.000000 80,380
04 WHEELER CO LATERAL R 1.000000 80,380
05 WATER DISTRICT 1.000000 80,380
10 HOSPITAL DISTRICT #1 1.000000 80,380
28 FORT ELLIOTT ISD 1.000000 80,380

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 0 34,211 0 69.11 1.51 1.51 .00 0
2 0 19,956 0 70.40 1.50 1.50 .00 0
3 0 14,909 0 71.70 1.50 1.50 .00 0
4 0 12,170 0 73.03 1.50 1.50 .00 0
5 0 10,409 0 74.38 1.50 1.50 .00 0
6 0 9,166 0 75.77 1.49 1.49 .00 0

0 100,821 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 41379 0 41379 11500 29,879 27,862 9627
2 23978 0 23978 11385 12,593 10,211 4893
3 17913 0 17913 11271 6,642 4,683 3207
4 14622 0 14622 11158 3,464 2,124 2297
5 12507 0 12507 11046 1,461 779 1723
6 10940 0 10940 10935 5 2 1322

121339 0 121339 67295 54,044 45,661 23069

\$/BBLRESV: .00 EQUIP VAL: 11,652
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 45,661 GAS VAL: 23,069
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 80,380 WI TOTAL: 57,310 RI TOTAL: 23,070

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 147.0 D B: 1.453 De/Dt: 55.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,230
LAST YR RI VAL: 3,120
LAST YR 8/8 VAL: 18,350

LAST YR OIL PROD:
LAST YR GAS PROD: 8,045

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

LEASE#, NAME.....: 400795 - D BRITT 4 #5H FULL WI DECIMAL = .801013 #WELLS: 1
RRC#, WELL#.....: 254698 - 5H RRC DIST.: 10 FULL RI DECIMAL = .198987 DEPTH: 14200
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	60,485	0	69.11	1.47	1.47	.00
				2	0	49,597	0	70.40	1.46	1.46	.00
				=====	=====	=====					=====
					0	110,082	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
01	WHEELER COUNTY APPRA	1.000000	70,120	1	71220	0	71220	49500	21,720	20,254	16571
02	WHEELER COUNTY	1.000000	70,120	2	58003	0	58003	49005	8,998	7,296	11838
03	WHEELER CO RD & BRID	1.000000	70,120	=====	=====	=====	=====	=====	=====	=====	=====
04	WHEELER CO LATERAL R	1.000000	70,120		129223	0	129223	98505	30,718	27,550	28409
05	WATER DISTRICT	1.000000	70,120								
10	HOSPITAL DISTRICT #1	1.000000	70,120								
28	FORT ELLIOTT ISD	1.000000	70,120								
				\$/BBLRESV:	.00	EQUIP VAL:	14,163				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	27,550	GAS VAL:		28,409	
				RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	70,120	WI TOTAL:	41,710	RI TOTAL:		28,410	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

49,500 183

18.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 241,460
LAST YR RI VAL: 117,150
LAST YR 8/8 VAL: 358,610

LAST YR OIL PROD:
LAST YR GAS PROD: 92,337

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400820 - BRITT 8 #5H FULL WI DECIMAL = .810595 #WELLS: 1
RRC#, WELL#.....: 255617 - 5H RRC DIST.: 10 FULL RI DECIMAL = .189405 DEPTH: 14112
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 285,240
02 WHEELER COUNTY 1.000000 285,240
03 WHEELER CO RD & BRID 1.000000 285,240
04 WHEELER CO LATERAL R 1.000000 285,240
05 WATER DISTRICT 1.000000 285,240
10 HOSPITAL DISTRICT #1 1.000000 285,240
28 FORT ELLIOTT ISD 1.000000 285,240

01 0 97,302 0 69.11 1.65 1.65 .00 0
02 0 87,571 0 70.40 1.64 1.64 .00 0
03 0 78,814 0 71.70 1.64 1.64 .00 0
04 0 70,933 0 73.03 1.64 1.64 .00 0
05 0 63,839 0 74.38 1.63 1.63 .00 0
06 0 57,455 0 75.77 1.63 1.63 .00 0
07 0 51,710 0 75.77 1.63 1.63 .00 0

01 0 507,624 0
02 0 507,624 0
03 0 507,624 0
04 0 507,624 0
05 0 507,624 0
06 0 507,624 0
07 0 507,624 0

01 0 507,624 0
02 0 507,624 0
03 0 507,624 0
04 0 507,624 0
05 0 507,624 0
06 0 507,624 0
07 0 507,624 0

01 0 507,624 0
02 0 507,624 0
03 0 507,624 0
04 0 507,624 0
05 0 507,624 0
06 0 507,624 0
07 0 507,624 0

01 0 507,624 0
02 0 507,624 0
03 0 507,624 0
04 0 507,624 0
05 0 507,624 0
06 0 507,624 0
07 0 507,624 0

01 0 507,624 0
02 0 507,624 0
03 0 507,624 0
04 0 507,624 0
05 0 507,624 0
06 0 507,624 0
07 0 507,624 0

01 0 507,624 0
02 0 507,624 0
03 0 507,624 0
04 0 507,624 0
05 0 507,624 0
06 0 507,624 0
07 0 507,624 0

01 0 507,624 0
02 0 507,624 0
03 0 507,624 0
04 0 507,624 0
05 0 507,624 0
06 0 507,624 0
07 0 507,624 0

01 0 507,624 0
02 0 507,624 0
03 0 507,624 0
04 0 507,624 0
05 0 507,624 0
06 0 507,624 0
07 0 507,624 0

01 0 507,624 0
02 0 507,624 0
03 0 507,624 0
04 0 507,624 0
05 0 507,624 0
06 0 507,624 0
07 0 507,624 0

01 0 507,624 0
02 0 507,624 0
03 0 507,624 0
04 0 507,624 0
05 0 507,624 0
06 0 507,624 0
07 0 507,624 0

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400821 - BRITT 8 #6H FULL WI DECIMAL = .810649 #WELLS: 1
RRC#, WELL#.....: 255618 - 6H RRC DIST.: 10 FULL RI DECIMAL = .189351 DEPTH: 19110
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	20,641	0	69.11	1.99	1.99	.00
				2	0	17,957	0	70.40	1.99	1.99	.00
				=====	=====	=====					=====
					0	38,598	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
01	WHEELER COUNTY APPRA	1.000000	42,670	1	33298	0	33298	27000	6,298	5,873	7285
02	WHEELER COUNTY	1.000000	42,670	2	28969	0	28969	26730	2,239	1,816	5560
03	WHEELER CO RD & BRID	1.000000	42,670	=====	=====	=====	=====	=====	=====	=====	=====
04	WHEELER CO LATERAL R	1.000000	42,670		62267	0	62267	53730	8,537	7,689	12845
05	WATER DISTRICT	1.000000	42,670								
10	HOSPITAL DISTRICT #1	1.000000	42,670								
28	FORT ELLIOTT ISD	1.000000	42,670								
				\$/BBLRESV: .00		EQUIP VAL:		22,129			
				\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		7,689		GAS VAL:	
				RI PAYOUT: 1.7		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		42,670		WI TOTAL:		29,820	
										RI TOTAL:	
										12,850	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,000 65

13.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 202,410
LAST YR RI VAL: 93,240
LAST YR 8/8 VAL: 295,650

LAST YR OIL PROD:
LAST YR GAS PROD: 23,799

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400825 - BRITT 7 #9H FULL WI DECIMAL = .811931 #WELLS: 1
RRC#, WELL#.....: 255786 - 9H RRC DIST.: 10 FULL RI DECIMAL = .188069 DEPTH: 19290
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	220,348	0	69.11	1.23	1.23	.00
				2	0	204,923	0	70.40	1.23	1.23	.00
				3	0	190,578	0	71.70	1.23	1.23	.00
				4	0	177,238	0	73.03	1.23	1.23	.00
				5	0	164,831	0	74.38	1.23	1.23	.00
				6	0	153,293	0	75.77	1.22	1.22	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	142,562	0	75.77	1.22	1.22	.00
---	-----	-----	-----	8	0	132,583	0	75.77	1.22	1.22	.00
01	WHEELER COUNTY APPRA	1.000000	756,130	9	0	123,302	0	75.77	1.22	1.22	.00
02	WHEELER COUNTY	1.000000	756,130	10	0	114,671	0	75.77	1.22	1.22	.00
03	WHEELER CO RD & BRID	1.000000	756,130	11	0	106,644	0	75.77	1.22	1.22	.00
04	WHEELER CO LATERAL R	1.000000	756,130	12	0	99,179	0	75.77	1.22	1.22	.00
05	WATER DISTRICT	1.000000	756,130	13	0	92,236	0	75.77	1.22	1.22	.00
10	HOSPITAL DISTRICT #1	1.000000	756,130	14	0	85,780	0	75.77	1.22	1.22	.00
28	FORT ELLIOTT ISD	1.000000	756,130	=====	=====	=====					=====
				0	2,008,168	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	220056	0	220056	86500	133,556	47740
				2	204652	0	204652	85635	119,017	38946
				3	190326	0	190326	84778	105,548	31771
				4	177004	0	177004	83931	93,073	25919
*** PARAMETERS ***				5	164613	0	164613	83091	81,522	21144
				6	151846	0	151846	82261	69,585	17109
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		7	141217	0	141217	82261	58,956	13957
YRS FLAT:	FMVF:	8/8 RES:		8	131331	0	131331	82261	49,070	11386
				9	122138	0	122138	82261	39,877	9289
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.34			10	113589	0	113589	82261	31,328	7578
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.34			11	105637	0	105637	82261	23,376	6182
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			12	98243	0	98243	82261	15,982	5043
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	91366	0	91366	82261	9,105	4114
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	84970	0	84970	82261	2,709	3356
				=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1996988	0	1996988	1164284	832,704	500,281	243534
-----	-----	-----	-----							
86,500		626		\$/BBLRESV: .00		EQUIP VAL: 12,323				
-----	-----	-----	-----	\$/BBLPROD: 0		WI OIL VAL: 0	RI OIL VAL: 0			
	7.0 99			WI PAYOUT: 4.8		GAS VAL: 500,281	GAS VAL: 243,534			
				RI PAYOUT: 5.6		PRD VAL: 0	PRD VAL: 0			
						=====	=====			
				8/8 VALUE: 756,130		WI TOTAL: 512,600	RI TOTAL: 243,530			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 794,670
LAST YR RI VAL: 337,940
LAST YR 8/8 VAL: 1,132,610

LAST YR OIL PROD:
LAST YR GAS PROD: 221,265

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400827 - BRITT 7 #11H FULL WI DECIMAL = .811875 #WELLS: 1
RRC#, WELL#.....: 255804 - 11H RRC DIST.: 10 FULL RI DECIMAL = .188125 DEPTH: 19150
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE								
---	-----	-----	-----								
01	WHEELER COUNTY APPRA	1.000000	51,210	1	0	10,036	69.11	1.42	1.42	.00	0
02	WHEELER COUNTY	1.000000	51,210	2	0	8,430	70.40	1.42	1.42	.00	0
03	WHEELER CO RD & BRID	1.000000	51,210	3	0	7,081	71.70	1.42	1.42	.00	0
04	WHEELER CO LATERAL R	1.000000	51,210	4	0	5,948	73.03	1.41	1.41	.00	0
05	WATER DISTRICT	1.000000	51,210	5	0	4,996	74.38	1.41	1.41	.00	0
10	HOSPITAL DISTRICT #1	1.000000	51,210	6	0	4,197	75.77	1.41	1.41	.00	0
28	FORT ELLIOTT ISD	1.000000	51,210	7	0	3,525	75.77	1.41	1.41	.00	0
				8	0	2,961	75.77	1.41	1.41	.00	0
				9	0	2,487	75.77	1.41	1.41	.00	0
				10	0	2,089	75.77	1.41	1.41	.00	0
				11	0	1,755	75.77	1.41	1.41	.00	0
				=====	=====	=====					=====
					0	53,505					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----
				1	11570	0	11570	2000	9,570	8,924
				2	9719	0	9719	1980	7,739	6,275
				3	8164	0	8164	1960	6,204	4,374
				4	6809	0	6809	1940	4,869	2,985
				5	5720	0	5720	1920	3,800	2,026
				6	4805	0	4805	1901	2,904	1,346
				7	4036	0	4036	1902	2,134	860
				8	3390	0	3390	1902	1,488	522
				9	2848	0	2848	1902	946	288
				10	2392	0	2392	1902	490	130
				11	2009	0	2009	1902	107	25
				=====	=====	=====	=====	=====	=====	=====
					61462	0	61462	21211	40,251	27,755

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.55									
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.55									
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
2,000		30								
-----	-----	-----	-----							
		16.0	99							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 93,140
LAST YR RI VAL: 63,650
LAST YR 8/8 VAL: 156,790

LAST YR OIL PROD: 21
LAST YR GAS PROD: 46,569

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400828 - BRITT 8 #4H FULL WI DECIMAL = .810649 #WELLS: 1
RRC#, WELL#.....: 255808 - 4H RRC DIST.: 10 FULL RI DECIMAL = .189351 DEPTH: 19120
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 219,950
02 WHEELER COUNTY 1.000000 219,950
03 WHEELER CO RD & BRID 1.000000 219,950
04 WHEELER CO LATERAL R 1.000000 219,950
05 WATER DISTRICT 1.000000 219,950
10 HOSPITAL DISTRICT #1 1.000000 219,950
28 FORT ELLIOTT ISD 1.000000 219,950

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 0 129,128 0 69.11 1.01 1.01 .00 0
2 0 108,467 0 70.40 1.01 1.01 .00 0
3 0 91,112 0 71.70 1.01 1.01 .00 0
4 0 76,534 0 73.03 1.01 1.01 .00 0
5 0 64,289 0 74.38 1.00 1.00 .00 0
6 0 54,002 0 75.77 1.00 1.00 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 105724 0 105724 49500 56,224 52,429 23129
2 88808 0 88808 44104 44,704 36,249 17043
3 74599 0 74599 43663 30,936 21,813 12558
4 62663 0 62663 43227 19,436 11,917 9253
5 52116 0 52116 42794 9,322 4,970 6750
6 43777 0 43777 42367 1,410 654 4974
=====

427687 0 427687 265655 162,032 128,032 73707
\$ / BBL RESV: .00 EQUIP VAL: 18,206
\$ / BBL PROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.7 GAS VAL: 128,032 GAS VAL: 73,707
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 219,950 WI TOTAL: 146,240 RI TOTAL: 73,710
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.10
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

49,500 386

1 16.0 99
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,900
LAST YR RI VAL: 15,710
LAST YR 8/8 VAL: 54,610

LAST YR OIL PROD:
LAST YR GAS PROD: 111,126

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST				RRC CO#: 483 WHEELER				LAST UPDATE: 6/15/2024 MNRLTSIF			
LEASE#, NAME.....: 400835 - HUFF RANCH 47 #5H				FULL WI DECIMAL = .756005				#WELLS: 1			
RRC#, WELL#.....: 256473 - 5H RRC DIST.: 10				FULL RI DECIMAL = .243995				DEPTH: 19650			
OPERATOR#, AGENT#: 676084 - 40											
OPERATOR NAME....: PRESIDIO PETROLEUM L				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 86125250				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON				-----	-----	-----	-----	-----	-----	-----	-----
				=====	=====	=====					=====
ALT FRZ.:		ALT G\$ RRC:		0	0	0					0
ALT JOB#:		UNIT.....:									
ALT LSE#:		HCG.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
ALT RRC#:		GRAPH.....:		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	24,400								
02	WHEELER COUNTY	1.000000	24,400	\$/BBLRESV:	.00	EQUIP VAL:	24,398				
03	WHEELER CO RD & BRID	1.000000	24,400	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
04	WHEELER CO LATERAL R	1.000000	24,400	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
05	WATER DISTRICT	1.000000	24,400	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
10	HOSPITAL DISTRICT #1	1.000000	24,400								
25	KELTON ISD	1.000000	24,400	8/8 VALUE:	24,400	WI TOTAL:	24,400	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.90	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.90	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
81,500		165
-----	-----	-----
1	25.0	1
14.0 1	15.0	1
	7.0	99

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	M B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	1 EQ SCH#: 31	VAL:	25,000
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			
LAST YR WI VAL:	115,010		
LAST YR RI VAL:	139,580		
LAST YR 8/8 VAL:	254,590		
LAST YR OIL PROD:	36		
LAST YR GAS PROD:	72,852		

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

LEASE#, NAME.....: 400843 - FRYE #2012H (WAS FRYE RANCH) FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 257762 - 2012H RRC DIST.: 10 FULL RI DECIMAL = .225000 DEPTH: 16689
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 86125250		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON		-----	-----	-----	-----	-----	-----	-----	-----	
		1	1,223	20,155	0	69.11	1.83	1.83	.00	65504
ALT FRZ.:	ALT G\$ RRC:	2	1,002	14,108	0	70.40	1.83	1.83	.00	54716
ALT JOB#:	UNIT.....:	3	822	9,875	0	71.70	1.83	1.83	.00	45696
ALT LSE#:	HCG.....:	=====	=====	=====						=====
ALT RRC#:	GRAPH.....:		3,047	44,138	0					165,916

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WHEELER COUNTY APPRA	1.000000	134,200	--	-----	-----	-----	-----	-----	-----	-----
02	WHEELER COUNTY	1.000000	134,200	1	28585	0	94089	58500	35,589	33,187	25584
03	WHEELER CO RD & BRID	1.000000	134,200	2	20009	0	74725	52123	22,602	18,327	17824
04	WHEELER CO LATERAL R	1.000000	134,200	3	14007	0	59703	51602	8,101	5,712	12491
05	WATER DISTRICT	1.000000	134,200		=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	134,200		62601	0	228517	162225	66,292	57,226	55899
22	WHEELER ISD	1.000000	134,200								
					\$/BBLRESV: 17.60		EQUIP VAL:	21,076			
					\$/BBLPROD: 14,487		WI OIL VAL:	41,549	RI OIL VAL:	40,586	
					WI PAYOUT: .0		GAS VAL:	15,677	GAS VAL:	15,313	
					RI PAYOUT: 2.4		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	134,200	WI TOTAL:	78,300	RI TOTAL:	55,900	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
58,500	3.7	66	
-----	-----	-----	-----
1	18.0 99	30.0 99	
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 325,960
LAST YR RI VAL: 181,870
LAST YR 8/8 VAL: 507,830

LAST YR OIL PROD: 1,349
LAST YR GAS PROD: 16,600

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400846 - D BRITT 4 #6H FULL WI DECIMAL = .768927 #WELLS: 1
RRC#, WELL#.....: 257789 - 6H RRC DIST.: 10 FULL RI DECIMAL = .231073 DEPTH: 13774
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 622,710
02 WHEELER COUNTY 1.000000 622,710
03 WHEELER CO RD & BRID 1.000000 622,710
04 WHEELER CO LATERAL R 1.000000 622,710
05 WATER DISTRICT 1.000000 622,710
10 HOSPITAL DISTRICT #1 1.000000 622,710
28 FORT ELLIOTT ISD 1.000000 622,710

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 742 119,777 0 69.11 2.00 2.00 .00 39430
2 694 108,997 0 70.40 2.00 2.00 .00 37596
3 650 99,187 0 71.70 2.00 2.00 .00 35839
4 608 90,260 0 73.03 2.00 2.00 .00 34168
5 569 82,137 0 74.38 2.00 2.00 .00 32572
6 533 74,744 0 75.77 1.99 1.99 .00 31057
7 498 68,017 0 75.77 1.99 1.99 .00 29070
8 467 61,896 0 75.77 1.99 1.99 .00 27209
9 437 56,325 0 75.77 1.99 1.99 .00 25468

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 184200 0 223630 122500 101,130 94,304 62942
2 167622 0 205218 109147 96,071 77,901 50667
3 152536 0 188375 108056 80,319 56,633 40797
4 138807 0 172975 106976 65,999 40,467 32861
5 126315 0 158887 105906 52,981 28,247 26477
6 114372 0 145429 104846 40,583 18,814 21259
7 104078 0 133148 104847 28,301 11,410 17074
8 94711 0 121920 104847 17,073 5,985 13714
9 86187 0 111655 104847 6,808 2,075 11017

*** PARAMETERS ***

1168828 0 1461237 971972 489,265 335,836 276808

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 16.82 EQUIP VAL: 10,065

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.19 \$/BBLPROD: 41,612 WI OIL VAL: 67,204 RI OIL VAL: 55,392
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19 WI PAYOUT: 4.0 GAS VAL: 268,632 GAS VAL: 221,416
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5 RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 622,710 WI TOTAL: 345,900 RI TOTAL: 276,810
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

122,500 2.1 344

1 6.4 99 9.0 99

10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 694,220

LAST YR RI VAL: 451,430

LAST YR 8/8 VAL: 1,145,650

LAST YR OIL PROD: 448

LAST YR GAS PROD: 122,066

REMARKS1: PREV OP WAS TEMPLAR

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400850 - BRITT RANCH UNIT #3710SL FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 257863 - 3710SL RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 12995
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	9,760	0	0	0					0
02	WHEELER COUNTY	1.000000	9,760								
03	WHEELER CO RD & BRID	1.000000	9,760								
04	WHEELER CO LATERAL R	1.000000	9,760								
05	WATER DISTRICT	1.000000	9,760								
10	HOSPITAL DISTRICT #1	1.000000	9,760								
28	FORT ELLIOTT ISD	1.000000	9,760								

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.82
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400851 - THOMAS 5 #7H FULL WI DECIMAL = .809461 #WELLS: 1
RRC#, WELL#.....: 257864 - 7H RRC DIST.: 10 FULL RI DECIMAL = .190539 DEPTH: 14235
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	10,688	0	69.11	1.58	1.58	.00
ALT RRC#:	GRAPH.....:	2	0	7,998	0	70.40	1.58	1.58	.00
		3	0	6,398	0	71.70	1.58	1.58	.00
		=====	=====	=====					=====
			0	25,084	0				0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	27,270	--	-----	-----	-----	-----	-----	-----	-----
02	WHEELER COUNTY	1.000000	27,270	1	13669	0	13669	8000	5,669	5,286	3014
03	WHEELER CO RD & BRID	1.000000	27,270	2	10229	0	10229	7920	2,309	1,872	1978
04	WHEELER CO LATERAL R	1.000000	27,270	3	8183	0	8183	7840	343	241	1388
05	WATER DISTRICT	1.000000	27,270		=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	27,270		32081	0	32081	23760	8,321	7,399	6380
25	KELTON ISD	1.000000	27,270								
					\$/BBLRESV:	.00	EQUIP VAL:	13,488			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	7,399	GAS VAL:	6,380	
					RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	27,270	WI TOTAL:	20,890	RI TOTAL:	6,380	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,000 35

30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,630
LAST YR RI VAL: 22,120
LAST YR 8/8 VAL: 68,750

LAST YR OIL PROD: 9
LAST YR GAS PROD: 7,711

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400852 - THOMAS BRITT 6 #13H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 257865 - 13H RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 18610
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	11,710								
02	WHEELER COUNTY	1.000000	11,710								
03	WHEELER CO RD & BRID	1.000000	11,710								
04	WHEELER CO LATERAL R	1.000000	11,710								
05	WATER DISTRICT	1.000000	11,710								
10	HOSPITAL DISTRICT #1	1.000000	11,710								
25	KELTON ISD	1.000000	11,710								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 5.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.79
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMP2LAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400854 - BRITT 7 #12H FULL WI DECIMAL = .811875 #WELLS: 1
RRC#, WELL#.....: 257944 - 12H RRC DIST.: 10 FULL RI DECIMAL = .188125 DEPTH: 19252
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	11,710								
02	WHEELER COUNTY	1.000000	11,710								
03	WHEELER CO RD & BRID	1.000000	11,710								
04	WHEELER CO LATERAL R	1.000000	11,710								
05	WATER DISTRICT	1.000000	11,710								
10	HOSPITAL DISTRICT #1	1.000000	11,710								
28	FORT ELLIOTT ISD	1.000000	11,710								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: .89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .89
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,000

99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD: 110

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400906 - WILLIAMS 33 #8H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 259432 - 8H RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 16970
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 370,840
02 WHEELER COUNTY 1.000000 370,840
03 WHEELER CO RD & BRID 1.000000 370,840
04 WHEELER CO LATERAL R 1.000000 370,840
05 WATER DISTRICT 1.000000 370,840
10 HOSPITAL DISTRICT #1 1.000000 370,840
28 FORT ELLIOTT ISD 1.000000 370,840

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 808 48,344 0 69.11 2.47 2.47 .00 45371
2 686 42,059 0 70.40 2.27 2.27 .00 39285
3 583 36,591 0 71.70 2.27 2.27 .00 34009
4 496 31,834 0 73.03 2.27 2.27 .00 29444
5 421 27,696 0 74.38 2.26 2.26 .00 25490
6 358 24,095 0 75.77 2.26 2.26 .00 22071
7 304 20,963 0 75.77 2.26 2.26 .00 18761
8 259 18,238 0 75.77 2.26 2.26 .00 15946

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 97020 0 142391 47000 95,391 88,952 30775
2 77573 0 116858 46530 70,328 57,027 22155
3 67489 0 101498 46064 55,434 39,087 16880
4 58715 0 88159 45604 42,555 26,092 12862
5 50857 0 76347 45147 31,200 16,635 9770
6 44246 0 66317 44696 21,621 10,024 7444
7 38494 0 57255 44697 12,558 5,063 5637
8 33490 0 49436 44697 4,739 1,661 4270

467884 0 698261 364435 333,826 244,541 109793

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

47,000 2.4 142

15.0 99 13.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,017,650
LAST YR RI VAL: 336,360
LAST YR 8/8 VAL: 1,354,010

LAST YR OIL PROD: 389
LAST YR GAS PROD: 26,006

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: HIGH COST TIGHT GAS
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

LEASE#, NAME.....: 400905 - BRITT RANCH UNIT #3709 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 259433 - 3709 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 19675
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	1	0	52,883	0	69.11	2.56	2.56	.00	0
ALT JOB#:	UNIT.....:	2	0	43,364	0	70.40	2.56	2.56	.00	0
ALT LSE#:	HCG.....:	3	0	35,558	0	71.70	2.56	2.56	.00	0
ALT RRC#:	GRAPH.....:	4	0	29,157	0	73.03	2.56	2.56	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	160,962	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	180,970	1	109997	0	109997	55000	54,997	51,285	23774
02	WHEELER COUNTY	1.000000	180,970	2	90197	0	90197	54450	35,747	28,986	17101
03	WHEELER CO RD & BRID	1.000000	180,970	3	73962	0	73962	53905	20,057	14,142	12300
04	WHEELER CO LATERAL R	1.000000	180,970	4	60649	0	60649	53366	7,283	4,465	8848
05	WATER DISTRICT	1.000000	180,970		=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	180,970		334805	0	334805	216721	118,084	98,878	62023
28	FORT ELLIOTT ISD	1.000000	180,970								

\$/BBLRESV:	.00	EQUIP VAL:	20,072		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	98,878	GAS VAL:	62,023
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	180,970	WI TOTAL:	118,950	RI TOTAL:	62,020

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

55,000 160

18.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240
LAST YR RI VAL: 8,070
LAST YR 8/8 VAL: 31,310

LAST YR OIL PROD:
LAST YR GAS PROD: 83,710

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/17/2024 MNRLKLUM

LEASE#, NAME.....: 400925 - BRITT RANCH E 8SL #11 FULL WI DECIMAL = .808438 #WELLS: 1
RRC#, WELL#.....: 259632 - 11 RRC DIST.: 10 FULL RI DECIMAL = .191562 DEPTH: 14417
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,006	133,225	0	75.77	1.23	1.23	.00	122890
---	-----	-----	-----	8	1,805	123,899	0	75.77	1.23	1.23	.00	110601
01	WHEELER COUNTY APPRA	1.000000	1,999,120	9	1,625	115,226	0	75.77	1.23	1.23	.00	99541
02	WHEELER COUNTY	1.000000	1,999,120	10	1,462	107,160	0	75.77	1.23	1.23	.00	89587
03	WHEELER CO RD & BRID	1.000000	1,999,120	11	1,316	99,659	0	75.77	1.23	1.23	.00	80628
04	WHEELER CO LATERAL R	1.000000	1,999,120	12	1,184	92,683	0	75.77	1.23	1.23	.00	72565
05	WATER DISTRICT	1.000000	1,999,120	13	1,066	86,195	0	75.77	1.23	1.23	.00	65309
10	HOSPITAL DISTRICT #1	1.000000	1,999,120	14	959	80,161	0	75.77	1.23	1.23	.00	58778
28	FORT ELLIOTT ISD	1.000000	1,999,120	15	863	74,550	0	75.77	1.23	1.23	.00	52900
				16	777	69,332	0	75.77	1.23	1.23	.00	47610
				17	699	64,478	0	75.77	1.23	1.23	.00	42849
				18	629	59,965	0	75.77	1.23	1.23	.00	38564
				19	566	55,767	0	75.77	1.23	1.23	.00	34708
				20	509	51,864	0	75.77	1.23	1.23	.00	31237
				21	458	48,233	0	75.77	1.23	1.23	.00	28113
				22	413	44,857	0	75.77	1.23	1.23	.00	25302
				23	371	41,717	0	75.77	1.23	1.23	.00	22771
				=====	=====	=====						=====

*** PARAMETERS *** 34,393 2,387,401 0 2,053,428

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

63,000 10.9 585

10.0 99 7.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

\$/BBLRESV: 25.31 EQUIP VAL: 5,084
\$/BBLPROD: 79,860 WI OIL VAL: 703,728 RI OIL VAL: 221,102
WI PAYOUT: 5.2 GAS VAL: 813,589 GAS VAL: 255,619
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
=====

LAST YR OIL PROD: 4,235
LAST YR GAS PROD: 212,800

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: SL 259792
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/18/2024 MNRLTSIF

LEASE#, NAME.....: 400922 - BRITT RANCH UNIT #3518H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 259658 - 3518H RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 13497
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	596	105,441	0	75.77	.95	.95	.00	36732
---	-----	-----	-----	8	507	98,060	0	75.77	.95	.95	.00	31222
01	WHEELER COUNTY APPRA	1.000000	672,620	9	431	91,196	0	75.77	.95	.95	.00	26539
02	WHEELER COUNTY	1.000000	672,620	10	366	84,812	0	75.77	.95	.95	.00	22558
03	WHEELER CO RD & BRID	1.000000	672,620	11	311	78,876	0	75.77	.95	.95	.00	19174
04	WHEELER CO LATERAL R	1.000000	672,620		=====	=====	=====					=====
05	WATER DISTRICT	1.000000	672,620		8,776	1,280,255	0					519,330
10	HOSPITAL DISTRICT #1	1.000000	672,620									
25	KELTON ISD	1.000000	672,620		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

				1	127119	0	215951	77000	138,951	129,572	46675		
				2	118221	0	195138	76230	118,908	96,419	36997		
				3	109945	0	176532	75467	101,065	71,262	29359		
				4	101184	0	158832	74713	84,119	51,576	23171		
				5	94101	0	144008	73965	70,043	37,343	18429		
				6	87514	0	130728	73226	57,502	26,659	14675		
				7	81388	0	118120	73226	44,894	18,099	11631		
*** PARAMETERS ***				8	75691	0	106913	73226	33,687	11,810	9235		
				9	70392	0	96931	73226	23,705	7,226	7344		
MO SHIFT:	6	DISC:	15.0	YRS MAX:	28	10	65465	0	88023	73226	14,797	3,923	5850
YRS FLAT:		FMVF:		8/8 RES:		11	60882	0	80056	73226	6,830	1,575	4668

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.05
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
WI PAYOUT: 4.3
RI PAYOUT: 5.1
EQUIP VAL: 9,129
WI OIL VAL: 156,518
GAS VAL: 298,945
PRD VAL: 0
RI OIL VAL: 71,490
GAS VAL: 136,544
PRD VAL: 0
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
77,000 4.7 463
15.0 99 7.0 99
8/8 VALUE: 672,620 WI TOTAL: 464,590 RI TOTAL: 208,030

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,418,310
LAST YR RI VAL: 467,820
LAST YR 8/8 VAL: 1,886,130

LAST YR OIL PROD: 1,362
LAST YR GAS PROD: 178,075

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: SL 267271
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400942 - BRITT RANCH E 8SL #12 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 259792 - 12 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 17864
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 9,760
02 WHEELER COUNTY 1.000000 9,760 \$/BBLRESV: .00 EQUIP VAL: 9,759
03 WHEELER CO RD & BRID 1.000000 9,760 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 9,760 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 9,760 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000 9,760
28 FORT ELLIOTT ISD 1.000000 9,760 8/8 VALUE: 9,760 WI TOTAL: 9,760 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 4.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.58
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 11A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/17/2024 MNRLKLUM

LEASE#, NAME.....: 400981 - BLACK 50 #3H FULL WI DECIMAL = .755525 #WELLS: 1
RRC#, WELL#.....: 259853 - 3H RRC DIST.: 10 FULL RI DECIMAL = .244475 DEPTH: 12020
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,256	44,039	0	75.77	3.69	3.69	.00	71939
---	-----	-----	-----	8	1,068	37,433	0	75.77	3.69	3.69	.00	61148
01	WHEELER COUNTY APPRA	1.000000	1,955,630	9	907	31,818	0	75.77	3.69	3.69	.00	51976
02	WHEELER COUNTY	1.000000	1,955,630	10	771	27,045	0	75.77	3.69	3.69	.00	44179
03	WHEELER CO RD & BRID	1.000000	1,955,630	11	655	22,989	0	75.77	3.69	3.69	.00	37553
04	WHEELER CO LATERAL R	1.000000	1,955,630	12	557	19,540	0	75.77	3.69	3.69	.00	31920
05	WATER DISTRICT	1.000000	1,955,630	13	473	16,609	0	75.77	3.69	3.69	.00	27132
10	HOSPITAL DISTRICT #1	1.000000	1,955,630	=====	=====	=====						=====
25	KELTON ISD	1.000000	1,955,630		19,521	684,339	0					1,076,159

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	328188	0	502166	83000	419,166	390,872	152188
				2	278960	0	429602	82170	347,432	281,722	114208
				3	236479	0	366889	81348	285,541	201,338	85557
				4	200465	0	313370	64428	248,942	152,636	64103
				5	169935	0	267678	63783	203,895	108,708	48031
				6	144445	0	229079	63146	165,933	76,930	36057
				7	122778	0	194717	63146	131,571	53,042	26885
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		8	104361	0	165509	63146	102,363	35,885	20045
YRS FLAT:	FMVF:	8/8 RES:		9	88707	0	140683	63146	77,537	23,636	14946
				10	75401	0	119580	63146	56,434	14,959	11144
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 4.06			11	64091	0	101644	63146	38,498	8,874	8310
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.06			12	54477	0	86397	63146	23,251	4,661	6196
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			13	46306	0	73438	63146	10,292	1,794	4620
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				1914593	0	2990752	879897	2,110,855	1,355,057	592290

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 33.06	EQUIP VAL: 8,281		
-----	-----	-----	-----	\$/BBLPROD: 65,185	WI OIL VAL: 487,587	RI OIL VAL: 213,123	
83,000	9.9	347		WI PAYOUT: 4.3	GAS VAL: 867,468	GAS VAL: 379,167	
-----	-----	-----	-----	RI PAYOUT: 4.8	PRD VAL: 0	PRD VAL: 0	
3	15.0 99	15.0 99			=====	=====	
20.0 1				8/8 VALUE: 1,955,630	WI TOTAL: 1,363,340	RI TOTAL: 592,290	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,790,300
LAST YR RI VAL: 1,104,440
LAST YR 8/8 VAL: 3,894,740

LAST YR OIL PROD: 3,328
LAST YR GAS PROD: 129,081

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

LEASE#, NAME.....: 400943 - FRYE RANCH #3029H FULL WI DECIMAL = .715698 #WELLS: 1
RRC#, WELL#.....: 259911 - 3029H RRC DIST.: 10 FULL RI DECIMAL = .284302 DEPTH: 16993
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.P.P.:		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	32080	0	58691	54000	4,691	4,374	21836
01	WHEELER COUNTY APPRA	1.000000	49,450		=====	=====	=====	=====	=====	=====	=====
02	WHEELER COUNTY	1.000000	49,450		32080	0	58691	54000	4,691	4,374	21836
03	WHEELER CO RD & BRID	1.000000	49,450								
04	WHEELER CO LATERAL R	1.000000	49,450		\$/BBLRESV:	5.16	EQUIP VAL:	23,236			
05	WATER DISTRICT	1.000000	49,450		\$/BBLPROD:	1,732	WI OIL VAL:	1,983	RI OIL VAL:	9,901	
10	HOSPITAL DISTRICT #1	1.000000	49,450		WI PAYOUT:	.0	GAS VAL:	2,391	GAS VAL:	11,935	
22	WHEELER ISD	1.000000	49,450		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	49,450	WI TOTAL:	27,610	RI TOTAL:	21,840		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
54,000	1.6	74	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD: 462
LAST YR GAS PROD: 22,179

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 11A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

LEASE#, NAME.....: 400980 - DAVIS #1053H FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 259913 - 1053H RRC DIST.: 10 FULL RI DECIMAL = .225000 DEPTH: 12930
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	56,820	1	38924	0	54189	40000	14,189	13,231	14735
02	WHEELER COUNTY	1.000000	56,820	2	31886	0	44598	39600	4,998	4,052	10637
03	WHEELER CO RD & BRID	1.000000	56,820								
04	WHEELER CO LATERAL R	1.000000	56,820		70810	0	98787	79600	19,187	17,283	25372
05	WATER DISTRICT	1.000000	56,820								
11	HOSPITAL DISTRICT #2	1.000000	56,820								
25	KELTON ISD	1.000000	56,820								
					\$/BBLRESV: 12.19		EQUIP VAL:	14,163			
					\$/BBLPROD: 0		WI OIL VAL:	4,895	RI OIL VAL:	7,185	
					WI PAYOUT: .0		GAS VAL:	12,388	GAS VAL:	18,186	
					RI PAYOUT: 1.7		PRD VAL:	0	PRD VAL:	0	
					8/8 VALUE:	56,820	WI TOTAL:	31,450	RI TOTAL:	25,370	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.484 De/Dt: 20.4 / 5.0
GAS: 54.0 D B: 1.340 De/Dt: 20.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 119,220
LAST YR RI VAL: 99,070
LAST YR 8/8 VAL: 218,290

LAST YR OIL PROD: 388
LAST YR GAS PROD: 24,958

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 11B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400945 - THOMAS BRITT 6 #14H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 260016 - 14H RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 18973
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	24,400								
02	WHEELER COUNTY	1.000000	24,400	\$/BBLRESV:	.00	EQUIP VAL:	24,398				
03	WHEELER CO RD & BRID	1.000000	24,400	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	24,400	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	24,400	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
10	HOSPITAL DISTRICT #1	1.000000	24,400				=====				=====
25	KELTON ISD	1.000000	24,400	8/8 VALUE:	24,400	WI TOTAL:	24,400	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
72,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,760
LAST YR RI VAL: 41,680
LAST YR 8/8 VAL: 88,440

LAST YR OIL PROD: 9
LAST YR GAS PROD: 4,040

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: HCG
MC1: S
MC2: 11A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400948 - THOMAS BRITT 6 #15H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 260143 - 15H RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 19230
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
01	WHEELER COUNTY APPRA	1.000000	100,670	1	0	77,721	0	69.11	1.22	1.22	.00	0
02	WHEELER COUNTY	1.000000	100,670	2	0	71,503	0	70.40	1.12	1.12	.00	0
03	WHEELER CO RD & BRID	1.000000	100,670	3	0	65,783	0	71.70	1.11	1.11	.00	0
04	WHEELER CO LATERAL R	1.000000	100,670	4	0	60,520	0	73.03	1.11	1.11	.00	0
05	WATER DISTRICT	1.000000	100,670									
10	HOSPITAL DISTRICT #1	1.000000	100,670									
25	KELTON ISD	1.000000	100,670									

WI GAS REVENUE
WI PRD REVENUE
WI GROSS REVENUE
OPERATING EXPENSES
WI NET REVENUE
PV WI NET REVENUE
PV RI NET REVENUE
8/8 VALUE: 100,670
WI TOTAL: 50,730
RI TOTAL: 49,940

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.22
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
55,000 222
8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 203,350
LAST YR RI VAL: 124,100
LAST YR 8/8 VAL: 327,450

LAST YR OIL PROD: 90
LAST YR GAS PROD: 86,913

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: HCG
MC1:
MC2: 11A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

LEASE#, NAME.....: 400955 - FRYE RANCH 10 2010H FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 260344 - 2010H RRC DIST.: 10 FULL RI DECIMAL = .225000 DEPTH: 17500
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 353,550
02 WHEELER COUNTY 1.000000 353,550
03 WHEELER CO RD & BRID 1.000000 353,550
04 WHEELER CO LATERAL R 1.000000 353,550
05 WATER DISTRICT 1.000000 353,550
10 HOSPITAL DISTRICT #1 1.000000 353,550
22 WHEELER ISD 1.000000 353,550

01 1 1,430 38,197 0 69.11 2.16 2.16 .00 76591
02 2 1,244 30,557 0 70.40 2.16 2.16 .00 67878
03 3 1,082 24,446 0 71.70 2.15 2.15 .00 60144
04 4 941 19,556 0 73.03 2.15 2.15 .00 53296
05 5 819 15,645 0 74.38 2.15 2.15 .00 47225
10 6 712 12,516 0 75.77 2.14 2.14 .00 41853
22 7 620 10,013 0 75.77 2.14 2.14 .00 36412

01 6,848 150,930 0 383,399
02 150,930 0 383,399
03 150,930 0 383,399
04 150,930 0 383,399
05 150,930 0 383,399
10 150,930 0 383,399
22 150,930 0 383,399

01 150,930 0 383,399
02 150,930 0 383,399
03 150,930 0 383,399
04 150,930 0 383,399
05 150,930 0 383,399
10 150,930 0 383,399
22 150,930 0 383,399

01 150,930 0 383,399
02 150,930 0 383,399
03 150,930 0 383,399
04 150,930 0 383,399
05 150,930 0 383,399
10 150,930 0 383,399
22 150,930 0 383,399

01 150,930 0 383,399
02 150,930 0 383,399
03 150,930 0 383,399
04 150,930 0 383,399
05 150,930 0 383,399
10 150,930 0 383,399
22 150,930 0 383,399

01 150,930 0 383,399
02 150,930 0 383,399
03 150,930 0 383,399
04 150,930 0 383,399
05 150,930 0 383,399
10 150,930 0 383,399
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01 150,930 0 383,399
02 150,930 0 383,399
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05 150,930 0 383,399
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22 150,930 0 383,399

01 150,930 0 383,399
02 150,930 0 383,399
03 150,930 0 383,399
04 150,930 0 383,399
05 150,930 0 383,399
10 150,930 0 383,399
22 150,930 0 383,399

01 150,930 0 383,399
02 150,930 0 383,399
03 150,930 0 383,399
04 150,930 0 383,399
05 150,930 0 383,399
10 150,930 0 383,399
22 150,930 0 383,399

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

```
LEASE#, NAME.....: 400956 - HUNTER 30 #2H          FULL WI DECIMAL = .781522          #WELLS:      1
RRC#, WELL#.....: 260431 -      2H  RRC DIST.: 10    FULL RI DECIMAL = .218478          DEPTH: 12010
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... STILES RANCH (GRANITE WASH CON	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	715	11,645	0	70.40	3.37	3.37	.00	39377
ALT JOB#:	UNIT.....:	3	608	10,364	0	71.70	3.36	3.36	.00	34089
ALT LSE#:	HCG.....:	4	517	9,224	0	73.03	3.35	3.35	.00	29513
ALT RRC#:	GRAPH.....:	5	439	8,209	0	74.38	3.35	3.35	.00	25550

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	317	6,502	0	75.77	3.34	3.34	.00	18805
---	-----	-----	-----	8	269	5,787	0	75.77	3.34	3.34	.00	15984
01	WHEELER COUNTY APPRA	1.000000	242,550	9	229	5,151	0	75.77	3.34	3.34	.00	13586
02	WHEELER COUNTY	1.000000	242,550									
03	WHEELER CO RD & BRID	1.000000	242,550		4,309	77,273	0					244,504

05	WATER DISTRICT	1.000000	242,550	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
10	HOSPITAL DISTRICT #1	1.000000	242,550	YR	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
25	KELTON ISD	1.000000	242,550	--	-----	-----	-----	-----	-----	-----

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28				
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLRESV: 24.48	EQUIP VAL:	10,065	
			\$/BBLPROD: 42,185	WI OIL VAL:	82,430	RI OIL VAL: 44,706
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.68	WI PAYOUT: 4.1	GAS VAL:	68,302	GAS VAL:	37,044
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.68	RI PAYOUT: 4.6	PRD VAL:	0	PRD VAL:	0
TYPE..(USNPQLHCT).. P	GAS %TAX ALLOW.: 12.5		=====		=====	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	8/8 VALUE: 242,550	WI TOTAL:	160,800	RI TOTAL:	81,750
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N					

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,000	2.5	38	
-----	-----	-----	-----
	15.0 99	11.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	D	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

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LAST YR WI VAL: 412,020
LAST YR RI VAL: 164,150
LAST YR 8/8 VAL: 576,170

LAST YR OIL PROD: 733
LAST YR GAS PROD: 21,459

REMARKS1: LOE SHOULD BE 38K
REMARKS2: PREV OP WAS TEMPLAR
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

LEASE#, NAME.....: 400961 - FRYE RANCH #5029H FULL WI DECIMAL = .715698 #WELLS: 1
RRC#, WELL#.....: 260888 - 5029H RRC DIST.: 10 FULL RI DECIMAL = .284302 DEPTH: 11940
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 279,700
02 WHEELER COUNTY 1.000000 279,700
03 WHEELER CO RD & BRID 1.000000 279,700
04 WHEELER CO LATERAL R 1.000000 279,700
05 WATER DISTRICT 1.000000 279,700
10 HOSPITAL DISTRICT #1 1.000000 279,700
22 WHEELER ISD 1.000000 279,700

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 1,388 32,549 0 69.11 2.00 2.00 .00 68653
2 1,138 29,294 0 70.40 2.00 2.00 .00 57346
3 933 26,364 0 71.70 2.00 2.00 .00 47892
4 765 23,728 0 73.03 2.00 2.00 .00 40000
5 627 21,355 0 74.38 2.00 2.00 .00 33406
6 514 19,219 0 75.77 1.99 1.99 .00 27905

5,365 152,509 0 275,202

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 46591 0 115244 57500 57,744 53,846 42876
2 41931 0 99277 56925 42,352 34,342 32400
3 37738 0 85630 56355 29,275 20,641 24515
4 33964 0 73964 55792 18,172 11,142 18574
5 30568 0 63974 55234 8,740 4,660 14093
6 27374 0 55279 54681 598 277 10681

218166 0 493368 336487 156,881 124,908 143139

\$/BBLRESV: 18.15 EQUIP VAL: 11,652
\$/BBLPROD: 23,178 WI OIL VAL: 69,674 RI OIL VAL: 79,843
WI PAYOUT: 3.4 GAS VAL: 55,234 GAS VAL: 63,296
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 279,700 WI TOTAL: 136,560 RI TOTAL: 143,140
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

57,500 4.2 94

18.0 99 10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 240,520
LAST YR RI VAL: 185,950
LAST YR 8/8 VAL: 426,470

LAST YR OIL PROD: 2,115
LAST YR GAS PROD: 43,812

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400991 - DOBSON RANCH #3HA FULL WI DECIMAL = .753475 #WELLS: 1
RRC#, WELL#.....: 261477 - 3HA RRC DIST.: 10 FULL RI DECIMAL = .246525 DEPTH: 12700
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 280,210
02 WHEELER COUNTY 1.000000 280,210
03 WHEELER CO RD & BRID 1.000000 280,210
04 WHEELER CO LATERAL R 1.000000 280,210
05 WATER DISTRICT 1.000000 280,210
10 HOSPITAL DISTRICT #1 1.000000 280,210
28 FORT ELLIOTT ISD 1.000000 280,210

01 2 3 4 5 6 7
WHEELER COUNTY APPRA 1.000000 280,210
WHEELER COUNTY 1.000000 280,210
WHEELER CO RD & BRID 1.000000 280,210
WHEELER CO LATERAL R 1.000000 280,210
WATER DISTRICT 1.000000 280,210
HOSPITAL DISTRICT #1 1.000000 280,210
FORT ELLIOTT ISD 1.000000 280,210

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
40,500 1.9 153
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,260
LAST YR RI VAL: 14,570
LAST YR 8/8 VAL: 31,830

LAST YR OIL PROD: 662
LAST YR GAS PROD: 44,979

REMARKS1: PREV OP APACHE
REMARKS2:
MC1: S
MC2: 11B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401003 - WEATHERLY #301H FULL WI DECIMAL = .764689 #WELLS: 1
RRC#, WELL#.....: 261838 - 301H RRC DIST.: 10 FULL RI DECIMAL = .235311 DEPTH: 11164
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JURISDICTION NAME	PERCENT	8/8 VALUE	7	904	51,023	0	75.77	1.00	1.00	.00	52402
-----	-----	-----	8	741	47,962	0	75.77	1.00	1.00	.00	42970
01 WHEELER COUNTY APPRA	1.000000	662,400	9	608	45,084	0	75.77	1.00	1.00	.00	35235
02 WHEELER COUNTY	1.000000	662,400	=====	=====	=====	=====	=====	=====	=====	=====	=====
03 WHEELER CO RD & BRID	1.000000	662,400		13,754	526,358	0					760,848
04 WHEELER CO LATERAL R	1.000000	662,400									
05 WATER DISTRICT	1.000000	662,400		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET
10 HOSPITAL DISTRICT #1	1.000000	662,400	YR	REVENUE	REVENUE	REVENUE	EXPENSES		REVENUE	REVENUE	REVENUE
22 WHEELER ISD	1.000000	662,400	--	-----	-----	-----	-----	-----	-----	-----	-----

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28										
YRS FLAT:	FMVF:	8/8 RES:										
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.10											
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.10											
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y											
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N											
8/8 VALUE:	662,400	WI TOTAL:	425,390	RI TOTAL:	237,010							

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
67,500	9.0	209	
-----	-----	-----	-----
18.0	99	6.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 745,690
LAST YR RI VAL: 380,430
LAST YR 8/8 VAL: 1,126,120

LAST YR OIL PROD: 3,344
LAST YR GAS PROD: 89,298

REMARKS1: MAIN LEASE FOR SL'S
REMARKS2: ALL EQPT HERE 85K2021
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/03/2024 MNRLKLUM

LEASE#, NAME.....: 401000 - SMITH A C #1H FULL WI DECIMAL = .969010 #WELLS: 1
RRC#, WELL#.....: 261967 - 1H RRC DIST.: 10 FULL RI DECIMAL = .030990 DEPTH: 12960
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 165,510
02 WHEELER COUNTY 1.000000 165,510

03 WHEELER CO RD & BRID 1.000000 165,510
04 WHEELER CO LATERAL R 1.000000 165,510
05 WATER DISTRICT 1.000000 165,510
10 HOSPITAL DISTRICT #1 1.000000 165,510
28 FORT ELLIOTT ISD 1.000000 165,510

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

45,000 2.1 79

17.0 99 11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,230
LAST YR RI VAL: 15,420
LAST YR 8/8 VAL: 38,650

LAST YR OIL PROD: 610
LAST YR GAS PROD: 34,453

REMARKS1: DUEL COMPLETE PARTIAL PLUG
REMARKS2: RRC# 129791
MC1: S
MC2: 11C

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400999 - BYRD #2042HB FULL WI DECIMAL = .755208 #WELLS: 1
RRC#, WELL#.....: 262041 - 2042HB RRC DIST.: 10 FULL RI DECIMAL = .244792 DEPTH: 13043
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 445,570
02 WHEELER COUNTY 1.000000 445,570
03 WHEELER CO RD & BRID 1.000000 445,570
04 WHEELER CO LATERAL R 1.000000 445,570
05 WATER DISTRICT 1.000000 445,570
10 HOSPITAL DISTRICT #1 1.000000 445,570
28 FORT ELLIOTT ISD 1.000000 445,570

01 WHEELER COUNTY APPRA 1.000000 445,570
02 WHEELER COUNTY 1.000000 445,570
03 WHEELER CO RD & BRID 1.000000 445,570
04 WHEELER CO LATERAL R 1.000000 445,570
05 WATER DISTRICT 1.000000 445,570
10 HOSPITAL DISTRICT #1 1.000000 445,570
28 FORT ELLIOTT ISD 1.000000 445,570

01 WHEELER COUNTY APPRA 1.000000 445,570
02 WHEELER COUNTY 1.000000 445,570
03 WHEELER CO RD & BRID 1.000000 445,570
04 WHEELER CO LATERAL R 1.000000 445,570
05 WATER DISTRICT 1.000000 445,570
10 HOSPITAL DISTRICT #1 1.000000 445,570
28 FORT ELLIOTT ISD 1.000000 445,570

01 WHEELER COUNTY APPRA 1.000000 445,570
02 WHEELER COUNTY 1.000000 445,570
03 WHEELER CO RD & BRID 1.000000 445,570
04 WHEELER CO LATERAL R 1.000000 445,570
05 WATER DISTRICT 1.000000 445,570
10 HOSPITAL DISTRICT #1 1.000000 445,570
28 FORT ELLIOTT ISD 1.000000 445,570

01 WHEELER COUNTY APPRA 1.000000 445,570
02 WHEELER COUNTY 1.000000 445,570
03 WHEELER CO RD & BRID 1.000000 445,570
04 WHEELER CO LATERAL R 1.000000 445,570
05 WATER DISTRICT 1.000000 445,570
10 HOSPITAL DISTRICT #1 1.000000 445,570
28 FORT ELLIOTT ISD 1.000000 445,570

01 WHEELER COUNTY APPRA 1.000000 445,570
02 WHEELER COUNTY 1.000000 445,570
03 WHEELER CO RD & BRID 1.000000 445,570
04 WHEELER CO LATERAL R 1.000000 445,570
05 WATER DISTRICT 1.000000 445,570
10 HOSPITAL DISTRICT #1 1.000000 445,570
28 FORT ELLIOTT ISD 1.000000 445,570

01 WHEELER COUNTY APPRA 1.000000 445,570
02 WHEELER COUNTY 1.000000 445,570
03 WHEELER CO RD & BRID 1.000000 445,570
04 WHEELER CO LATERAL R 1.000000 445,570
05 WATER DISTRICT 1.000000 445,570
10 HOSPITAL DISTRICT #1 1.000000 445,570
28 FORT ELLIOTT ISD 1.000000 445,570

01 WHEELER COUNTY APPRA 1.000000 445,570
02 WHEELER COUNTY 1.000000 445,570
03 WHEELER CO RD & BRID 1.000000 445,570
04 WHEELER CO LATERAL R 1.000000 445,570
05 WATER DISTRICT 1.000000 445,570
10 HOSPITAL DISTRICT #1 1.000000 445,570
28 FORT ELLIOTT ISD 1.000000 445,570

01 WHEELER COUNTY APPRA 1.000000 445,570
02 WHEELER COUNTY 1.000000 445,570
03 WHEELER CO RD & BRID 1.000000 445,570
04 WHEELER CO LATERAL R 1.000000 445,570
05 WATER DISTRICT 1.000000 445,570
10 HOSPITAL DISTRICT #1 1.000000 445,570
28 FORT ELLIOTT ISD 1.000000 445,570

01 WHEELER COUNTY APPRA 1.000000 445,570
02 WHEELER COUNTY 1.000000 445,570
03 WHEELER CO RD & BRID 1.000000 445,570
04 WHEELER CO LATERAL R 1.000000 445,570
05 WATER DISTRICT 1.000000 445,570
10 HOSPITAL DISTRICT #1 1.000000 445,570
28 FORT ELLIOTT ISD 1.000000 445,570

01 WHEELER COUNTY APPRA 1.000000 445,570
02 WHEELER COUNTY 1.000000 445,570
03 WHEELER CO RD & BRID 1.000000 445,570
04 WHEELER CO LATERAL R 1.000000 445,570
05 WATER DISTRICT 1.000000 445,570
10 HOSPITAL DISTRICT #1 1.000000 445,570
28 FORT ELLIOTT ISD 1.000000 445,570

01 WHEELER COUNTY APPRA 1.000000 445,570
02 WHEELER COUNTY 1.000000 445,570
03 WHEELER CO RD & BRID 1.000000 445,570
04 WHEELER CO LATERAL R 1.000000 445,570
05 WATER DISTRICT 1.000000 445,570
10 HOSPITAL DISTRICT #1 1.000000 445,570
28 FORT ELLIOTT ISD 1.000000 445,570

01 WHEELER COUNTY APPRA 1.000000 445,570
02 WHEELER COUNTY 1.000000 445,570
03 WHEELER CO RD & BRID 1.000000 445,570
04 WHEELER CO LATERAL R 1.000000 445,570
05 WATER DISTRICT 1.000000 445,570
10 HOSPITAL DISTRICT #1 1.000000 445,570
28 FORT ELLIOTT ISD 1.000000 445,570

01 WHEELER COUNTY APPRA 1.000000 445,570
02 WHEELER COUNTY 1.000000 445,570
03 WHEELER CO RD & BRID 1.000000 445,570
04 WHEELER CO LATERAL R 1.000000 445,570
05 WATER DISTRICT 1.000000 445,570
10 HOSPITAL DISTRICT #1 1.000000 445,570
28 FORT ELLIOTT ISD 1.000000 445,570

01 WHEELER COUNTY APPRA 1.000000 445,570
02 WHEELER COUNTY 1.000000 445,570
03 WHEELER CO RD & BRID 1.000000 445,570
04 WHEELER CO LATERAL R 1.000000 445,570
05 WATER DISTRICT 1.000000 445,570
10 HOSPITAL DISTRICT #1 1.000000 445,570
28 FORT ELLIOTT ISD 1.000000 445,570

01 WHEELER COUNTY APPRA 1.000000 445,570
02 WHEELER COUNTY 1.000000 445,570
03 WHEELER CO RD & BRID 1.000000 445,570
04 WHEELER CO LATERAL R 1.000000 445,570
05 WATER DISTRICT 1.000000 445,570
10 HOSPITAL DISTRICT #1 1.000000 445,570
28 FORT ELLIOTT ISD 1.000000 445,570

01 WHEELER COUNTY APPRA 1.000000 445,570
02 WHEELER COUNTY 1.000000 445,570
03 WHEELER CO RD & BRID 1.000000 445,570
04 WHEELER CO LATERAL R 1.000000 445,570
05 WATER DISTRICT 1.000000 445,570
10 HOSPITAL DISTRICT #1 1.000000 445,570
28 FORT ELLIOTT ISD 1.000000 445,570

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/17/2024 MNRLKLUM

LEASE#, NAME.....: 401033 - DUPONT 1 #1H FULL WI DECIMAL = .764155 #WELLS: 1
RRC#, WELL#.....: 262263 - 1H RRC DIST.: 10 FULL RI DECIMAL = .235845 DEPTH: 12140
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	279	19,534	0	75.77	4.86	4.86	.00	16211
---	-----	-----	-----	8	235	17,386	0	75.77	4.86	4.86	.00	13617
01	WHEELER COUNTY APPRA	1.000000	656,660	9	197	15,473	0	75.77	4.86	4.86	.00	11438
02	WHEELER COUNTY	1.000000	656,660	10	165	13,771	0	75.77	4.86	4.86	.00	9608
03	WHEELER CO RD & BRID	1.000000	656,660	11	139	12,256	0	75.77	4.86	4.86	.00	8071
04	WHEELER CO LATERAL R	1.000000	656,660									
05	WATER DISTRICT	1.000000	656,660		4,244	258,166	0					236,077
10	HOSPITAL DISTRICT #1	1.000000	656,660									
28	FORT ELLIOTT ISD	1.000000	656,660		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

			1	147180	0	189270	54000	135,270	126,139	54711
			2	130722	0	166738	53460	113,278	91,854	42280
			3	116105	0	146917	52925	93,992	66,274	32678
			4	103122	0	129484	52395	77,089	47,266	25263
			5	91778	0	114331	51872	62,459	33,301	19568
			6	81515	0	100814	51353	49,461	22,931	15135
			7	72548	0	88759	51353	37,406	15,080	11689
*** PARAMETERS ***			8	64568	0	78185	51353	26,832	9,406	9032
			9	57466	0	68904	51353	17,551	5,350	6982
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	10	51144	0	60752	51353	9,399	2,491	5400
YRS FLAT:	FMVF:	8/8 RES:	11	45518	0	53589	51353	2,236	515	4178

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 5.35										
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.35										
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
54,000	2.6	121									
	16.0 99	11.0 99									

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,070,150
LAST YR RI VAL: 439,970
LAST YR 8/8 VAL: 1,510,120

LAST YR OIL PROD: 554
LAST YR GAS PROD: 36,684

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401047 - BRITT RANCH UNIT #4414H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 262264 - 4414H RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 12775
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	725	31,488	0	75.77	1.90	1.90	.00	44682
---	-----	-----	-----	8	624	28,024	0	75.77	1.90	1.90	.00	38427
01	WHEELER COUNTY APPRA	1.000000	673,790	9	536	24,941	0	75.77	1.90	1.90	.00	33047
02	WHEELER COUNTY	1.000000	673,790	10	461	22,198	0	75.77	1.90	1.90	.00	28420
03	WHEELER CO RD & BRID	1.000000	673,790	11	397	19,756	0	75.77	1.90	1.90	.00	24441
04	WHEELER CO LATERAL R	1.000000	673,790	12	341	17,583	0	75.77	1.90	1.90	.00	21020
05	WATER DISTRICT	1.000000	673,790		=====	=====	=====					=====
10	HOSPITAL DISTRICT #1	1.000000	673,790		10,711	433,722	0					635,290
28	FORT ELLIOTT ISD	1.000000	673,790									

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

				1	98840	0	199576	49500	150,076	139,946	43136
				2	87968	0	176218	49005	127,213	103,153	33410
				3	77883	0	155180	48514	106,666	75,210	25808
				4	69316	0	137024	48029	88,995	54,566	19990
				5	61368	0	120674	47549	73,125	38,987	15442
				6	54618	0	106574	47074	59,500	27,585	11963
				7	48610	0	93292	47075	46,217	18,632	9187
				8	43263	0	81690	47075	34,615	12,135	7056
				9	38504	0	71551	47075	24,476	7,461	5422
				10	34269	0	62689	47075	15,614	4,139	4167
				11	30499	0	54940	47075	7,865	1,813	3203
				12	27144	0	48164	47075	1,089	218	2463

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 27.01	EQUIP VAL: 8,695	WI OIL VAL: 235,078	RI OIL VAL: 88,060
				\$/BBLPROD: 54,593	GAS VAL: 248,766	GAS VAL: 93,187	
				WI PAYOUT: 4.3	PRD VAL: 0	PRD VAL: 0	
				RI PAYOUT: 5.0			
-----	-----	-----	-----	=====	=====	=====	=====
49,500	5.3	184		8/8 VALUE: 673,790	WI TOTAL: 492,540	RI TOTAL: 181,250	
	14.0 99	11.0 99					

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 576,830
LAST YR RI VAL: 204,170
LAST YR 8/8 VAL: 781,000

LAST YR OIL PROD: 1,621
LAST YR GAS PROD: 63,801

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401027 - BROWN #7059H FULL WI DECIMAL = .769468 #WELLS: 1
RRC#, WELL#.....: 262405 - 7059H RRC DIST.: 10 FULL RI DECIMAL = .230532 DEPTH: 12587
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,129	68,794	0	75.77	3.22	3.22	.00	65849
---	-----	-----	-----	8	993	61,227	0	75.77	3.22	3.22	.00	57947
01	WHEELER COUNTY APPRA	1.000000	2,071,380	9	874	54,492	0	75.77	3.22	3.22	.00	50993
02	WHEELER COUNTY	1.000000	2,071,380	10	769	48,498	0	75.77	3.22	3.22	.00	44874
03	WHEELER CO RD & BRID	1.000000	2,071,380	11	677	43,163	0	75.77	3.22	3.22	.00	39489
04	WHEELER CO LATERAL R	1.000000	2,071,380	12	596	38,415	0	75.77	3.22	3.22	.00	34750
05	WATER DISTRICT	1.000000	2,071,380	13	524	34,189	0	75.77	3.22	3.22	.00	30580
10	HOSPITAL DISTRICT #1	1.000000	2,071,380	14	461	30,428	0	75.77	3.22	3.22	.00	26911
25	KELTON ISD	1.000000	2,071,380	15	406	27,081	0	75.77	3.22	3.22	.00	23681
				16	357	24,102	0	75.77	3.22	3.22	.00	20839
				17	314	21,451	0	75.77	3.22	3.22	.00	18339
					=====	=====	=====					=====
					17,953	1,084,841	0					1,014,853

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	346169	0	475498	74500	400,998	373,931	133426
*** PARAMETERS ***				2	307143	0	423077	73755	349,322	283,255	104137
				3	273357	0	377262	73017	304,245	214,526	81455
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		4	242537	0	335670	72286	263,384	161,490	63575
YRS FLAT:	FMVF:	8/8 RES:		5	215189	0	298661	71564	227,097	121,079	49619
				6	191519	0	266347	70848	195,499	90,637	38816
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.54			7	170452	0	236301	70848	165,453	66,702	30208
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.54			8	151702	0	209649	70848	138,801	48,658	23509
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			9	135015	0	186008	70848	115,160	35,105	18297
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	120163	0	165037	70848	94,189	24,968	14241
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	106945	0	146434	70848	75,586	17,423	11084
				12	95181	0	129931	70848	59,083	11,843	8626
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	84711	0	115291	70848	44,443	7,746	6715
-----	-----	-----	-----	14	75393	0	102304	70848	31,456	4,768	5227
74,500	7.1	402		15	67100	0	90781	70848	19,933	2,627	4068
-----	-----	-----	-----	16	59719	0	80558	70848	9,710	1,112	3167
12.0 99	11.0 99			17	53150	0	71489	70848	641	64	2465
				=====	=====	=====	=====	=====	=====	=====	=====
					2695445	0	3710298	1215298	2,495,000	1,465,934	598635

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /
\$/BBLRESV: 29.03 EQUIP VAL: 6,812
\$/BBLPROD: 73,397 WI OIL VAL: 400,967 RI OIL VAL: 163,740
WI PAYOUT: 4.7 GAS VAL: 1,064,966 GAS VAL: 434,894
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,071,380 WI TOTAL: 1,472,750 RI TOTAL: 598,630

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,063,450
LAST YR RI VAL: 1,149,880
LAST YR 8/8 VAL: 4,213,330

LAST YR OIL PROD: 2,594
LAST YR GAS PROD: 152,922

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401051 - HILL #4011H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 262567 - 4011H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13074
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 15,610
02 WHEELER COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614
03 WHEELER CO RD & BRID 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000 15,610
22 WHEELER ISD 1.000000 15,610 8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,000

23.0 99 22.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 329
LAST YR GAS PROD: 1,454

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

LEASE#, NAME.....: 401044 - FRYE #4012H (WAS FRYE RANCH) FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 262851 - 4012H RRC DIST.: 10 FULL RI DECIMAL = .225000 DEPTH: 12128
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 504,700
02 WHEELER COUNTY 1.000000 504,700
03 WHEELER CO RD & BRID 1.000000 504,700
04 WHEELER CO LATERAL R 1.000000 504,700
05 WATER DISTRICT 1.000000 504,700
10 HOSPITAL DISTRICT #1 1.000000 504,700
22 WHEELER ISD 1.000000 504,700

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 1,696 45,280 0 69.11 2.15 2.15 .00 90838
2 1,407 39,393 0 70.40 2.15 2.15 .00 76803
3 1,168 34,272 0 71.70 2.14 2.14 .00 64924
4 969 29,817 0 73.03 2.14 2.14 .00 54886
5 804 25,940 0 74.38 2.14 2.14 .00 46398
6 668 22,568 0 75.77 2.14 2.14 .00 39230
7 554 19,634 0 75.77 2.14 2.14 .00 32561
8 460 17,082 0 75.77 2.14 2.14 .00 27025
9 381 14,861 0 75.77 2.14 2.14 .00 22431

=====

8,107 248,847 0 455,096

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 75448 0 166286 47500 118,786 110,768 45215
2 65640 0 142443 47025 95,418 77,372 33976
3 56841 0 121765 46554 75,211 53,031 25476
4 49452 0 104338 46089 58,249 35,714 19150
5 43023 0 89421 45628 43,793 23,349 14396
6 37430 0 76660 45171 31,489 14,598 10826
7 32564 0 65125 45172 19,953 8,044 8068
8 28331 0 55356 45172 10,184 3,570 6016
9 24648 0 47079 45172 1,907 581 4488

*** PARAMETERS ***

413377 0 868473 413483 454,990 327,027 167611

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 27.28 EQUIP VAL: 10,065

\$/BBLPROD: 43,351 WI OIL VAL: 171,368 RI OIL VAL: 87,831

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.35 WI PAYOUT: 3.8 GAS VAL: 155,659 GAS VAL: 79,780

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35 RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 504,700 WI TOTAL: 337,090 RI TOTAL: 167,610

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

47,500 5.1 133

17.0 99 13.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 736,160

LAST YR RI VAL: 310,760

LAST YR 8/8 VAL: 1,046,920

LAST YR OIL PROD: 2,126

LAST YR GAS PROD: 57,081

REMARKS1: PREV OP WAS TEMPLAR

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401070 - WEATHERLY #401H FULL WI DECIMAL = .764689 #WELLS: 1
RRC#, WELL#.....: 262861 - 401SL RRC DIST.: 10 FULL RI DECIMAL = .235311 DEPTH: 11188
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 459,380
02 WHEELER COUNTY 1.000000 459,380
03 WHEELER CO RD & BRID 1.000000 459,380
04 WHEELER CO LATERAL R 1.000000 459,380
05 WATER DISTRICT 1.000000 459,380
10 HOSPITAL DISTRICT #1 1.000000 459,380
22 WHEELER ISD 1.000000 459,380

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 2,206 84,772 0 69.11 1.47 1.47 .00 116582
2 1,742 73,751 0 70.40 1.36 1.36 .00 93819
3 1,376 64,163 0 71.70 1.35 1.35 .00 75485
4 1,087 55,822 0 73.03 1.35 1.35 .00 60740
5 859 48,565 0 74.38 1.35 1.35 .00 48871
6 678 42,252 0 75.77 1.35 1.35 .00 39330
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 95292 0 211874 85500 126,374 117,844 61064
2 76700 0 170519 84645 85,874 69,632 43110
3 66238 0 141723 83798 57,925 40,843 31429
4 57627 0 118367 82961 35,406 21,709 23026
5 50136 0 99007 82131 16,876 8,997 16895
6 43618 0 82948 81309 1,639 760 12416
=====

389611 0 824438 500344 324,094 259,785 187940
\$/BBLRESV: 22.55 EQUIP VAL: 11,652
\$/BBLPROD: 26,349 WI OIL VAL: 137,016 RI OIL VAL: 99,124
WI PAYOUT: 3.0 GAS VAL: 122,768 GAS VAL: 88,816
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 459,380 WI TOTAL: 271,440 RI TOTAL: 187,940
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.48
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

85,500 6.8 249

21.0 99 13.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 607,030
LAST YR RI VAL: 350,440
LAST YR 8/8 VAL: 957,470

LAST YR OIL PROD: 2,523
LAST YR GAS PROD: 97,007

REMARKS1: MAIN LEASE FOR SL'S
REMARKS2: ALL EQPT HERE
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401109 - BRITT RANCH UNIT #4413H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 263141 - 4413H RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 12775
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,289	59,192	0	69.11	2.69	2.69	72380
				2	1,172	53,864	0	70.40	2.68	2.68	67095
				3	1,067	49,016	0	71.70	2.68	2.68	62184
				4	971	44,605	0	73.03	2.67	2.67	57637
				5	883	40,590	0	74.38	2.67	2.67	53419
				6	804	36,937	0	75.77	2.66	2.66	49520
				7	731	33,613	0	75.77	2.66	2.66	45063
				8	666	30,588	0	75.77	2.66	2.66	41007
01	WHEELER COUNTY APPRA	1.000000	816,610	9	606	27,835	0	75.77	2.66	2.66	37317
02	WHEELER COUNTY	1.000000	816,610	10	551	25,330	0	75.77	2.66	2.66	33958
03	WHEELER CO RD & BRID	1.000000	816,610	11	501	23,050	0	75.77	2.66	2.66	30902
04	WHEELER CO LATERAL R	1.000000	816,610	12	456	20,975	0	75.77	2.66	2.66	28121
05	WATER DISTRICT	1.000000	816,610	13	415	19,087	0	75.77	2.66	2.66	25590
10	HOSPITAL DISTRICT #1	1.000000	816,610	14	378	17,370	0	75.77	2.66	2.66	23287
28	FORT ELLIOTT ISD	1.000000	816,610	15	344	15,806	0	75.77	2.66	2.66	21191
				16	313	14,384	0	75.77	2.66	2.66	19284
				17	285	13,089	0	75.77	2.66	2.66	17548
				=====	=====	=====					=====
					11,432	525,331	0				685,503

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	129372	0	201752	48000	153,752	43606
				2	117290	0	184385	47520	136,865	34957
				3	106734	0	168918	47044	121,874	28093
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		4	96766	0	154403	46574	107,829	22525
YRS FLAT:	FMVF:	8/8 RES:		5	88057	0	141476	46109	95,367	18105
				6	79832	0	129352	45647	83,705	14521
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.93			7	72647	0	117710	45648	72,062	11591
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93			8	66109	0	107116	45648	61,468	9252
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			9	60159	0	97476	45648	51,828	7386
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	54745	0	88703	45648	43,055	5895
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	49817	0	80719	45648	35,071	4706
				12	45334	0	73455	45648	27,807	3756
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	41254	0	66844	45648	21,196	2999
				14	37541	0	60828	45648	15,180	2393
48,000	3.7	170		15	34162	0	55353	45648	9,705	1910
				16	31088	0	50372	45648	4,724	1525
9.0 99	9.0 99			17	28290	0	45838	45648	190	1217
				=====	=====	=====	=====	=====	=====	=====
					1139197	0	1824700	783022	1,041,678	214437

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /
8/8 VALUE: 816,610 WI TOTAL: 602,170 RI TOTAL: 214,440

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,410,210
LAST YR RI VAL: 434,200
LAST YR 8/8 VAL: 1,844,410

LAST YR OIL PROD: 1,709
LAST YR GAS PROD: 64,776

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 12A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLTSIF

LEASE#, NAME.....: 401112 - BRITT RANCH UNIT 3711H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 263216 - 3711H RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 13055
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,122	39,752	0	75.77	2.89	2.89	.00	130689
---	-----	-----	-----	8 <td>1,953<th>34,982</th><td>0<th>75.77</th><th>2.89</th><th>2.89</th><th>.00</th><th>120234</th></td></td>	1,953 <th>34,982</th> <td>0<th>75.77</th><th>2.89</th><th>2.89</th><th>.00</th><th>120234</th></td>	34,982	0 <th>75.77</th> <th>2.89</th> <th>2.89</th> <th>.00</th> <th>120234</th>	75.77	2.89	2.89	.00	120234
01	WHEELER COUNTY APPRA	1.000000	1,805,130	9	1,796	30,784	0 <th>75.77</th> <th>2.89</th> <th>2.89</th> <th>.00</th> <th>110615</th>	75.77	2.89	2.89	.00	110615
02	WHEELER COUNTY	1.000000	1,805,130	10	1,653	27,090	0 <th>75.77</th> <th>2.89</th> <th>2.89</th> <th>.00</th> <th>101766</th>	75.77	2.89	2.89	.00	101766
03	WHEELER CO RD & BRID	1.000000	1,805,130	11	1,520	23,839	0 <th>75.77</th> <th>2.89</th> <th>2.89</th> <th>.00</th> <th>93625</th>	75.77	2.89	2.89	.00	93625
04	WHEELER CO LATERAL R	1.000000	1,805,130	12	1,399	20,978	0 <th>75.77</th> <th>2.89</th> <th>2.89</th> <th>.00</th> <th>86135</th>	75.77	2.89	2.89	.00	86135
05	WATER DISTRICT	1.000000	1,805,130	13	1,287	18,461	0 <th>75.77</th> <th>2.89</th> <th>2.89</th> <th>.00</th> <th>79244</th>	75.77	2.89	2.89	.00	79244
10	HOSPITAL DISTRICT #1	1.000000	1,805,130	14	1,184	16,246	0 <th>75.77</th> <th>2.89</th> <th>2.89</th> <th>.00</th> <th>72904</th>	75.77	2.89	2.89	.00	72904
28	FORT ELLIOTT ISD	1.000000	1,805,130	15	1,089	14,296	0 <th>75.77</th> <th>2.89</th> <th>2.89</th> <th>.00</th> <th>67072</th>	75.77	2.89	2.89	.00	67072
				16	1,002	12,580	0 <th>75.77</th> <th>2.89</th> <th>2.89</th> <th>.00</th> <th>61706</th>	75.77	2.89	2.89	.00	61706
				17	922	11,071	0 <th>75.77</th> <th>2.89</th> <th>2.89</th> <th>.00</th> <th>56770</th>	75.77	2.89	2.89	.00	56770
				18	848	9,742	0 <th>75.77</th> <th>2.89</th> <th>2.89</th> <th>.00</th> <th>52228</th>	75.77	2.89	2.89	.00	52228
				19	780	8,573	0 <th>75.77</th> <th>2.89</th> <th>2.89</th> <th>.00</th> <th>48050</th>	75.77	2.89	2.89	.00	48050
				20	718	7,544	0 <th>75.77</th> <th>2.89</th> <th>2.89</th> <th>.00</th> <th>44206</th>	75.77	2.89	2.89	.00	44206
				21	660	6,639	0 <th>75.77</th> <th>2.89</th> <th>2.89</th> <th>.00</th> <th>40669</th>	75.77	2.89	2.89	.00	40669
					=====	=====	=====					=====
					36,158	664,633	0					2,174,755

*** PARAMETERS ***

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		1	202391	0	398979	57000	341,979	318,895	86233
YRS FLAT:	FMVF:	8/8 RES:		2	178104	0	362341	56430	305,911	248,055	68697
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.18			3	156731	0	329359	55865	273,494	192,843	54775
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.18			4	137449	0	299212	55307	243,905	149,547	43651
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			5	120956	0	272529	54753	217,776	116,109	34875
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			6	106074	0	248127	54206	193,921	89,905	27853
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			7	93345	0	224034	54206	169,828	68,466	22061
				8	82144	0	202378	54206	148,172	51,943	17480
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	9	72286	0	182901	54206	128,695	39,232	13858
-----	-----	-----	-----	10	63612	0	165378	54206	111,172	29,469	10992
57,000	10.0	250		11	55979	0	149604	54206	95,398	21,989	8723
-----	-----	-----	-----	12	49261	0	135396	54206	81,190	16,274	6924
8.0 99	12.0 99			13	43350	0	122594	54206	68,388	11,919	5500
				14	38148	0	111052	54206	56,846	8,616	4370
				15	33570	0	100642	54206	46,436	6,120	3474
				16	29542	0	91248	54206	37,042	4,245	2762
				17	25997	0	82767	54206	28,561	2,846	2198
				18	22877	0	75105	54206	20,899	1,811	1750
ALT JAN 1 HYPERBOLIC FORECAST:				19	20132	0	68182	54206	13,976	1,053	1393
OIL: D B: De/Dt: /				20	17716	0	61922	54206	7,716	506	1111
GAS: D B: De/Dt: /				21	15590	0	56259	54206	2,053	117	885
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					1565254	0	3740009	1146651	2,593,358	1,379,960	419565

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL: \$/BBLRESV: 27.31 EQUIP VAL: 5,605
INJ WELLS: EQ SCH#: VAL: \$/BBLPROD: 98,760 WI OIL VAL: 802,423 RI OIL VAL: 243,970
COMPRESSRS: HP: VAL: WI PAYOUT: 5.0 GAS VAL: 577,535 GAS VAL: 175,595
OTHER EQ VALUE(RCNLD): RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

LAST YR WI VAL: 1,802,080
LAST YR RI VAL: 532,890
LAST YR 8/8 VAL: 2,334,970

LAST YR OIL PROD: 3,960
LAST YR GAS PROD: 102,985

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 12A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

LEASE#, NAME.....: 401115 - HILL #5011H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 263377 - 5011H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11852
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 260,020
02 WHEELER COUNTY 1.000000 260,020
03 WHEELER CO RD & BRID 1.000000 260,020
04 WHEELER CO LATERAL R 1.000000 260,020
05 WATER DISTRICT 1.000000 260,020
10 HOSPITAL DISTRICT #1 1.000000 260,020
22 WHEELER ISD 1.000000 260,020

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 909 23,893 0 69.11 2.11 2.11 .00 47116
2 772 21,503 0 70.40 2.11 2.11 .00 40796
3 656 19,353 0 71.70 2.10 2.10 .00 35317
4 558 17,417 0 73.03 2.10 2.10 .00 30576
5 474 15,676 0 74.38 2.09 2.09 .00 26470
6 403 14,108 0 75.77 2.09 2.09 .00 22920
7 342 12,697 0 75.77 2.09 2.09 .00 19482
8 291 11,427 0 75.77 2.09 2.09 .00 16560

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 37811 0 84927 32000 52,927 49,354 26514
2 34030 0 74826 31680 43,146 34,986 20492
3 30481 0 65798 31363 34,435 24,280 15806
4 27433 0 58009 31049 26,960 16,530 12224
5 24572 0 51042 30738 20,304 10,825 9435
6 22115 0 45035 30431 14,604 6,771 7302
7 19904 0 39386 30432 8,954 3,610 5602
8 17913 0 34473 30432 4,041 1,417 4301

214259 0 453496 248125 205,371 147,773 101676

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 23.60 EQUIP VAL: 10,568
\$/BBLPROD: 38,497 WI OIL VAL: 77,956 RI OIL VAL: 53,638
WI PAYOUT: 4.0 GAS VAL: 69,817 GAS VAL: 48,038
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,000 2.7 69

15.0 99 10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 547,300
LAST YR RI VAL: 324,340
LAST YR 8/8 VAL: 871,640

LAST YR OIL PROD: 783
LAST YR GAS PROD: 25,449

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 12A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/22/2024 MNRLTSIF

LEASE#, NAME.....: 401116 - BRITT RANCH UNIT #4412H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 263495 - 4412 H RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 12993
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	1,377	87,995	0	69.11	1.91	1.91	77321
				2	1,225	82,732	0	70.40	1.90	1.90	70100
				3	1,090	78,114	0	71.70	1.90	1.90	63541
				4	970	74,024	0	73.03	1.90	1.90	57601
				5	863	70,323	0	74.38	1.89	1.89	52212
				6	768	66,807	0	75.77	1.89	1.89	47337
				7	684	63,467	0	75.77	1.89	1.89	42130
				8	609	60,294	0	75.77	1.89	1.89	37496
01 WHEELER COUNTY APPRA				9	542	57,279	0	75.77	1.89	1.89	33371
02 WHEELER COUNTY				10	482	54,415	0	75.77	1.89	1.89	29700
03 WHEELER CO RD & BRID				11	429	51,694	0	75.77	1.89	1.89	26433
04 WHEELER CO LATERAL R				12	382	49,109	0	75.77	1.89	1.89	23526
05 WATER DISTRICT				13	340	46,654	0	75.77	1.89	1.89	20938
10 HOSPITAL DISTRICT #1				14	302	44,321	0	75.77	1.89	1.89	18635
28 FORT ELLIOTT ISD				15	269	42,105	0	75.77	1.89	1.89	16585
				16	239	40,000	0	75.77	1.89	1.89	14760
				17	213	38,000	0	75.77	1.89	1.89	13137
				18	189	36,100	0	75.77	1.89	1.89	11692
				=====	=====	=====					=====
					10,973	1,043,433	0				656,515

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
*** PARAMETERS ***				1	136557	0	213878	67000	146,878	46227
				2	127718	0	197818	66330	131,488	37505
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				3	120588	0	184129	65666	118,463	30622
YRS FLAT: FMVF: 8/8 RES:				4	114275	0	171876	65010	106,866	25074
				5	107990	0	160202	64359	95,843	20501
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.08				6	102591	0	149928	63716	86,212	16830
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08				7	97462	0	139592	63716	75,876	13745
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5				8	92589	0	130085	63716	66,369	11236
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				9	87959	0	121330	63716	57,614	9192
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				10	83561	0	113261	63716	49,545	7528
				11	79383	0	105816	63716	42,100	6169
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				12	75413	0	98939	63716	35,223	5060
-----				13	71643	0	92581	63716	28,865	4153
67,000 4.0				14	68060	0	86695	63716	22,979	3411
-----				15	64657	0	81242	63716	17,526	2804
11.0 99				16	61425	0	76185	63716	12,469	2307
				17	58354	0	71491	63716	7,775	1899
				18	55436	0	67128	63716	3,412	1564
				=====	=====	=====	=====	=====	=====	=====
					1605661	0	2262176	1156673	1,105,503	245827

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: / \$/BBLRESV: 19.48 EQUIP VAL: 6,488
GAS: 249.0 D B: 1.198 De/Dt: 6.2 / 5.0 \$/BBLPROD: 53,430 WI OIL VAL: 173,647 RI OIL VAL: 71,342
PRD: M B: De/Dt: / WI PAYOUT: 5.1 GAS VAL: 424,697 GAS VAL: 174,485
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
=====

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 8/8 VALUE: 850,660 WI TOTAL: 604,830 RI TOTAL: 245,830
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,249,320
LAST YR RI VAL: 408,400
LAST YR 8/8 VAL: 1,657,720

LAST YR OIL PROD: 1,465
LAST YR GAS PROD: 90,650

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 12A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401117 - DAVIS #2043H FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 263511 - 2043H RRC DIST.: 10 FULL RI DECIMAL = .225000 DEPTH: 12523
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 1,536,910
02 WHEELER COUNTY 1.000000 1,536,910
03 WHEELER CO RD & BRID 1.000000 1,536,910
04 WHEELER CO LATERAL R 1.000000 1,536,910
05 WATER DISTRICT 1.000000 1,536,910
11 HOSPITAL DISTRICT #2 1.000000 1,536,910
25 KELTON ISD 1.000000 1,536,910

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 4,902 110,008 0 69.11 2.88 2.88 .00 262552
2 4,264 94,606 0 70.40 2.87 2.87 .00 232684
3 3,710 81,361 0 71.70 2.87 2.87 .00 206173
4 3,227 69,971 0 73.03 2.86 2.86 .00 182698
5 2,808 60,175 0 74.38 2.85 2.85 .00 161886
6 2,443 51,750 0 75.77 2.85 2.85 .00 143472
7 2,125 44,505 0 75.77 2.85 2.85 .00 124821
8 1,849 38,274 0 75.77 2.85 2.85 .00 108594
9 1,608 32,916 0 75.77 2.85 2.85 .00 94477

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 245538 0 508090 162000 346,090 322,729 138157
2 210429 0 443113 160380 282,733 229,260 105691
3 180969 0 387142 158776 228,366 161,023 81000
4 155091 0 337789 157188 180,601 110,734 61995
5 132912 0 294798 155616 139,182 74,207 47460
6 114304 0 257776 154059 103,717 48,085 36403
7 98302 0 223123 154060 69,063 27,842 27641
8 84540 0 193134 154060 39,074 13,698 20987
9 72704 0 167181 154060 13,121 4,000 15936

*** PARAMETERS ***

1294789 0 2812146 1410199 1,401,947 991,578 535270

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 25.63 EQUIP VAL: 10,065

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.14 \$/BBLPROD: 47,942 WI OIL VAL: 535,028 RI OIL VAL: 288,817
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.14 WI PAYOUT: 3.8 GAS VAL: 456,549 GAS VAL: 246,453
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5 RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 1,536,910 WI TOTAL: 1,001,640 RI TOTAL: 535,270
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

162,000 14.4 325

13.0 99 14.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,711,830
LAST YR RI VAL: 828,010
LAST YR 8/8 VAL: 2,539,840

LAST YR OIL PROD: 5,057
LAST YR GAS PROD: 116,691

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 12A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401119 - DAVIS #4053H FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 263819 - 4053H RRC DIST.: 10 FULL RI DECIMAL = .225000 DEPTH: 13180
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	3,119	0	69.11	3.06	3.06	.00
				2	0	2,276	0	70.40	3.05	3.05	.00
				=====	=====	=====					=====
					0	5,395	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
01	WHEELER COUNTY APPRA	1.000000	20,050	1	7397	0	7397	5000	2,397	2,235	2011
02	WHEELER COUNTY	1.000000	20,050	2	5382	0	5382	4950	432	350	1284
03	WHEELER CO RD & BRID	1.000000	20,050	=====	=====	=====	=====	=====	=====	=====	=====
04	WHEELER CO LATERAL R	1.000000	20,050		12779	0	12779	9950	2,829	2,585	3295
05	WATER DISTRICT	1.000000	20,050								
11	HOSPITAL DISTRICT #2	1.000000	20,050								
25	KELTON ISD	1.000000	20,050								
				\$/BBLRESV: .00		EQUIP VAL:		14,163			
				\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		2,585		GAS VAL:	
				RI PAYOUT: 1.7		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		20,050		WI TOTAL:		16,750	
										RI TOTAL:	
										3,300	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.34
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,000 10

27.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,870
LAST YR RI VAL: 7,090
LAST YR 8/8 VAL: 22,960

LAST YR OIL PROD: 50
LAST YR GAS PROD: 6,248

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 12A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401120 - SHERYL T 3 #2H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 263823 - 2H RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 13122
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 299,230
02 WHEELER COUNTY 1.000000 299,230
03 WHEELER CO RD & BRID 1.000000 299,230
04 WHEELER CO LATERAL R 1.000000 299,230
05 WATER DISTRICT 1.000000 299,230
10 HOSPITAL DISTRICT #1 1.000000 299,230
28 FORT ELLIOTT ISD 1.000000 299,230

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 514 42,077 0 69.11 2.52 2.52 .00 28862
2 452 37,027 0 70.40 2.52 2.52 .00 25873
3 398 32,584 0 71.70 2.51 2.51 .00 23188
4 350 28,674 0 73.03 2.51 2.51 .00 20784
5 308 25,233 0 74.38 2.50 2.50 .00 18628
6 271 22,205 0 75.77 2.50 2.50 .00 16699
7 238 19,540 0 75.77 2.50 2.50 .00 14695
8 210 17,195 0 75.77 2.50 2.50 .00 12932

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 86153 0 115015 45500 69,515 64,823 24858
2 75814 0 101687 45045 56,642 45,929 19280
3 66452 0 89640 44594 45,046 31,762 14907
4 58478 0 79262 44149 35,113 21,529 11563
5 51255 0 69883 43707 26,176 13,956 8943
6 45105 0 61804 43270 18,534 8,592 6938
7 39692 0 54387 43271 11,116 4,481 5356
8 34929 0 47861 43271 4,590 1,609 4134

457878 0 619539 352807 266,732 192,681 95979

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 22.58 EQUIP VAL: 10,568
\$/BBLPROD: 38,675 WI OIL VAL: 50,278 RI OIL VAL: 25,044
WI PAYOUT: 3.9 GAS VAL: 142,403 GAS VAL: 70,934
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

45,500 1.6 131

12.0 99 12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 558,160
LAST YR RI VAL: 207,580
LAST YR 8/8 VAL: 765,740

LAST YR OIL PROD: 595
LAST YR GAS PROD: 47,931

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 12A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401129 - BROWN #8059H FULL WI DECIMAL = .769468 #WELLS: 1
RRC#, WELL#.....: 264475 - 8059H RRC DIST.: 10 FULL RI DECIMAL = .230532 DEPTH: 12549
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	11679	0	36034	27000	9,034	8,424	10111			
01	WHEELER COUNTY APPRA	1.000000	33,410		=====	=====	=====	=====	=====	=====	=====			
02	WHEELER COUNTY	1.000000	33,410		11679	0	36034	27000	9,034	8,424	10111			
03	WHEELER CO RD & BRID	1.000000	33,410											
04	WHEELER CO LATERAL R	1.000000	33,410		\$/BBLRESV: 16.19		EQUIP VAL:	14,871						
05	WATER DISTRICT	1.000000	33,410		\$/BBLPROD: 4,934		WI OIL VAL:	5,694		RI OIL VAL:	6,834			
10	HOSPITAL DISTRICT #1	1.000000	33,410		WI PAYOUT: .0		GAS VAL:	2,730		GAS VAL:	3,277			
25	KELTON ISD	1.000000	33,410		RI PAYOUT: .9		PRD VAL:	0		PRD VAL:	0			
								=====			=====			
				8/8 VALUE:	33,410	WI TOTAL:	23,300		RI TOTAL:	10,110				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000	1.5	41	
30.0 99	32.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,850
LAST YR RI VAL: 9,920
LAST YR 8/8 VAL: 29,770

LAST YR OIL PROD: 535
LAST YR GAS PROD: 20,337

REMARKS1: PREV OP APACHE
REMARKS2:
MC1: S
MC2: 12A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401144 - TEXAS STRIP #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 264788 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 16470
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE
REMARKS2: RELCASSED FROM RRC 171502
MC1: S
MC2: 12A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401182 - DOBSON #5HB FULL WI DECIMAL = .772820 #WELLS: 1
RRC#, WELL#.....: 265213 - 5HB RRC DIST.: 10 FULL RI DECIMAL = .227180 DEPTH: 12569
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	9,760								
02	WHEELER COUNTY	1.000000	9,760								
03	WHEELER CO RD & BRID	1.000000	9,760								
04	WHEELER CO LATERAL R	1.000000	9,760								
05	WATER DISTRICT	1.000000	9,760								
10	HOSPITAL DISTRICT #1	1.000000	9,760								
28	FORT ELLIOTT ISD	1.000000	9,760								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE
REMARKS2:
MC1: S
MC2: 12B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401184 - SMITH A C #3H FULL WI DECIMAL = .781719 #WELLS: 1
RRC#, WELL#.....: 265275 - 3H RRC DIST.: 10 FULL RI DECIMAL = .218281 DEPTH: 13092
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 451,150
02 WHEELER COUNTY 1.000000 451,150
03 WHEELER CO RD & BRID 1.000000 451,150
04 WHEELER CO LATERAL R 1.000000 451,150
05 WATER DISTRICT 1.000000 451,150
10 HOSPITAL DISTRICT #1 1.000000 451,150
28 FORT ELLIOTT ISD 1.000000 451,150

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 937 63,367 0 69.11 2.41 2.41 .00 50621
2 787 57,030 0 70.40 2.41 2.41 .00 43315
3 661 51,327 0 71.70 2.40 2.40 .00 37057
4 555 46,194 0 73.03 2.40 2.40 .00 31705
5 466 41,575 0 74.38 2.39 2.39 .00 27125
6 391 37,417 0 75.77 2.39 2.39 .00 23210
7 329 33,675 0 75.77 2.39 2.39 .00 19497
8 276 30,308 0 75.77 2.39 2.39 .00 16377

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 119380 0 170001 72000 98,001 91,386 44460
2 107442 0 150757 71280 79,477 64,446 34585
3 96296 0 133353 70567 62,786 44,271 26835
4 86667 0 118372 69861 48,511 29,744 20896
5 77675 0 104800 69162 35,638 19,000 16227
6 69908 0 93118 68470 24,648 11,427 12648
7 62917 0 82414 68470 13,944 5,621 9819
8 56625 0 73002 68470 4,532 1,588 7630

676910 0 925817 558280 367,537 267,483 173100

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 20.90 EQUIP VAL: 10,568
\$/BBLPROD: 32,852 WI OIL VAL: 71,913 RI OIL VAL: 46,538
WI PAYOUT: 3.8 GAS VAL: 195,570 GAS VAL: 126,562
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.63
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

72,000 2.8 183

16.0 99 10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 409,200
LAST YR RI VAL: 229,790
LAST YR 8/8 VAL: 638,990

LAST YR OIL PROD: 1,077
LAST YR GAS PROD: 67,084

REMARKS1: PREV OP APACHE
REMARKS2:
MC1: S
MC2: 12B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401210 - SMITH A C #2H FULL WI DECIMAL = .781719 #WELLS: 1
RRC#, WELL#.....: 265278 - 2H RRC DIST.: 10 FULL RI DECIMAL = .218281 DEPTH: 12627
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
01				1	750	46,499	0	69.11	2.82	2.82	.00
02				2	672	39,059	0	70.40	2.81	2.81	.00
03				3	603	32,809	0	71.70	2.80	2.80	.00
04				4	547	27,560	0	73.03	2.80	2.80	.00
05				5	498	23,150	0	74.38	2.79	2.79	.00
06				6	454	19,446	0	75.77	2.79	2.79	.00
07				7	418	16,335	0	75.77	2.79	2.79	.00
08				8	385	13,721	0	75.77	2.79	2.79	.00
09				9	357	11,525	0	75.77	2.79	2.79	.00
10				10	332	9,681	0	75.77	2.79	2.79	.00
---				---	---	---	---	---	---	---	---
01				5,016		239,785	0				
02											
03											
04											
05											
10											
28											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
1				102505	0	143023	39500	103,523	96,535	37405
2				85799	0	122781	39105	83,676	67,850	28167
3				71814	0	105612	38713	66,899	47,170	21253
4				60324	0	91552	38326	53,226	32,635	16161
5				50491	0	79447	37943	41,504	22,127	12301
6				42413	0	69304	37564	31,740	14,715	9414
7				35627	0	60386	37565	22,821	9,200	7195
8				29926	0	52730	37565	15,165	5,316	5511
9				25138	0	46283	37565	8,718	2,658	4243
10				21116	0	40781	37565	3,216	852	3279
---				---	---	---	---	---	---	---

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.07 \$/BBLRESV: 26.94 EQUIP VAL: 9,586
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.07 \$/BBLPROD: 0 WI OIL VAL: 105,621 RI OIL VAL: 51,186
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 193,437 GAS VAL: 93,743
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 453,570 WI TOTAL: 308,640 RI TOTAL: 144,930

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
---	---	---	---
39,500		139	
---	---	---	---
	16.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.2 D B: .625 De/Dt: 11.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 432,230
LAST YR RI VAL: 183,970
LAST YR 8/8 VAL: 616,200

LAST YR OIL PROD: 810
LAST YR GAS PROD: 53,684

REMARKS1: PREV OP APACHE
REMARKS2:
MC1: S
MC2: 12B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401226 - BRITT RANCH UNIT 3712H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 265368 - 3712H RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 12869
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	643	30,530	0	75.77	2.38	2.38	.00	39626
---	-----	-----	-----	8	553	26,866	0	75.77	2.38	2.38	.00	34078
01	WHEELER COUNTY APPRA	1.000000	666,100	9	476	23,642	0	75.77	2.38	2.38	.00	29307
02	WHEELER COUNTY	1.000000	666,100	10	409	20,805	0	75.77	2.38	2.38	.00	25204
03	WHEELER CO RD & BRID	1.000000	666,100	=====								=====
04	WHEELER CO LATERAL R	1.000000	666,100		8,845	395,262	0					
05	WATER DISTRICT	1.000000	666,100									
10	HOSPITAL DISTRICT #1	1.000000	666,100		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
28	FORT ELLIOTT ISD	1.000000	666,100	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

				1	128195	0	217533	63000	154,533	144,102	47016
				2	112812	0	191076	62370	128,706	104,364	36226
				3	98861	0	167411	61746	105,665	74,505	27841
				4	86997	0	147044	61128	85,916	52,678	21451
				5	76237	0	128832	60517	68,315	36,422	16486
				6	67089	0	113166	59912	53,254	24,689	12703
				7	59038	0	98664	59913	38,751	15,622	9715
				8	51954	0	86032	59913	26,119	9,156	7430
				9	45719	0	75026	59913	15,113	4,607	5684
				10	40233	0	65437	59913	5,524	1,465	4349
					767135	0	1290221	608325	681,896	467,610	188901

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.62 \$/BBLRESV: 26.38 EQUIP VAL: 9,586
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62 \$/BBLPROD: 49,641 WI OIL VAL: 189,580 RI OIL VAL: 76,585
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 278,030 GAS VAL: 112,316
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 666,100 WI TOTAL: 477,200 RI TOTAL: 188,900

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
63,000	4.7	192	
14.0	99	12.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,009,160
LAST YR RI VAL: 350,110
LAST YR 8/8 VAL: 1,359,270

LAST YR OIL PROD: 1,762
LAST YR GAS PROD: 72,295

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 12B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/22/2024 MNRLTSIF

LEASE#, NAME.....: 401228 - BYRD #3042HC FULL WI DECIMAL = .758312 #WELLS: 1
RRC#, WELL#.....: 265396 - 3042HC RRC DIST.: 10 FULL RI DECIMAL = .241688 DEPTH: 12621
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	529	28,190	0	75.77	2.86	2.86	.00	30395
---	-----	-----	-----	8	492	26,368	0	75.77	2.86	2.86	.00	28269
01	WHEELER COUNTY APPRA	1.000000	630,640	9	459	24,838	0	75.77	2.86	2.86	.00	26373
02	WHEELER COUNTY	1.000000	630,640	10	431	23,534	0	75.77	2.86	2.86	.00	24764
03	WHEELER CO RD & BRID	1.000000	630,640	11	404	22,357	0	75.77	2.86	2.86	.00	23213
04	WHEELER CO LATERAL R	1.000000	630,640	12	380	21,239	0	75.77	2.86	2.86	.00	21834
05	WATER DISTRICT	1.000000	630,640	13	359	20,177	0	75.77	2.86	2.86	.00	20627
10	HOSPITAL DISTRICT #1	1.000000	630,640	14	341	19,168	0	75.77	2.86	2.86	.00	19593
28	FORT ELLIOTT ISD	1.000000	630,640	15	322	18,210	0	75.77	2.86	2.86	.00	18501
				16	306	17,300	0	75.77	2.86	2.86	.00	17582
					=====	=====	=====					=====
					8,316	475,041	0					465,705

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401207 - DOBSON #6HC FULL WI DECIMAL = .772820 #WELLS: 1
RRC#, WELL#.....: 265397 - 6HC RRC DIST.: 10 FULL RI DECIMAL = .227180 DEPTH: 13076
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 264,710
02 WHEELER COUNTY 1.000000 264,710
03 WHEELER CO RD & BRID 1.000000 264,710
04 WHEELER CO LATERAL R 1.000000 264,710
05 WATER DISTRICT 1.000000 264,710
10 HOSPITAL DISTRICT #1 1.000000 264,710
28 FORT ELLIOTT ISD 1.000000 264,710

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 1,158 59,166 0 69.11 1.47 1.47 .00 61848
2 1,007 54,432 0 70.40 1.46 1.46 .00 54812
3 876 50,078 0 71.70 1.46 1.46 .00 48567
4 762 46,071 0 73.03 1.46 1.46 .00 43037
5 663 42,386 0 74.38 1.45 1.45 .00 38135
6 577 38,995 0 75.77 1.45 1.45 .00 33797
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 67215 0 129063 76500 52,563 49,015 35534
2 61417 0 116229 75735 40,494 32,835 28071
3 56504 0 105071 74977 30,094 21,219 22259
4 51984 0 95021 74228 20,793 12,749 17658
5 47497 0 85632 73485 12,147 6,476 13958
6 43698 0 77495 72751 4,744 2,199 11081
=====

328315 0 608511 447676 160,835 124,493 128561
\$/BBLRESV: 14.71 EQUIP VAL: 11,652
\$/BBLPROD: 21,813 WI OIL VAL: 57,324 RI OIL VAL: 59,197
WI PAYOUT: 3.6 GAS VAL: 67,169 GAS VAL: 69,364
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 264,710 WI TOTAL: 136,150 RI TOTAL: 128,560
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

76,500 3.4 169

13.0 99 8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 281,780
LAST YR RI VAL: 242,830
LAST YR 8/8 VAL: 524,610

LAST YR OIL PROD: 748
LAST YR GAS PROD: 55,528

REMARKS1: PREV OP APACHE
REMARKS2:
MC1: S
MC2: 12B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401229 - DAVIS #5053H FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 265429 - 5053H RRC DIST.: 10 FULL RI DECIMAL = .225000 DEPTH: 12913
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710								
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711				
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
11	HOSPITAL DISTRICT #2	1.000000	11,710				=====				=====
25	KELTON ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 6.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.37
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
45,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 12B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401245 - BYRD #4042HA FULL WI DECIMAL = .755208 #WELLS: 1
RRC#, WELL#.....: 265663 - 4042HA RRC DIST.: 10 FULL RI DECIMAL = .244792 DEPTH: 12574
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
01	WHEELER COUNTY APPRA	1.000000	94,400	1	157	30,066	0	69.11	2.58	2.58	.00	8194
02	WHEELER COUNTY	1.000000	94,400	2	121	27,067	0	70.40	2.58	2.58	.00	6433
03	WHEELER CO RD & BRID	1.000000	94,400	3	96	24,537	0	71.70	2.57	2.57	.00	5198
04	WHEELER CO LATERAL R	1.000000	94,400	4	77	22,378	0	73.03	2.57	2.57	.00	4247
05	WATER DISTRICT	1.000000	94,400									
10	HOSPITAL DISTRICT #1	1.000000	94,400									
28	FORT ELLIOTT ISD	1.000000	94,400									
					451	104,048	0					24,072

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
202376	0	226448	198503	27,945	23,417	58140
\$/BBLRESV: 7.31	EQUIP VAL: 12,846					
\$/BBLPROD: 0	WI OIL VAL: 2,489			RI OIL VAL: 6,180		
WI PAYOUT: .0	GAS VAL: 20,928			GAS VAL: 51,960		
RI PAYOUT: 3.0	PRD VAL: 0			PRD VAL: 0		
8/8 VALUE: 94,400	WI TOTAL: 36,260			RI TOTAL: 58,140		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.82
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
53,000			
2			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: .252 De/Dt: 21.7 / 5.0
GAS: 87.0 D B: .667 De/Dt: 10.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 98,670
LAST YR RI VAL: 87,580
LAST YR 8/8 VAL: 186,250

LAST YR OIL PROD: 301
LAST YR GAS PROD: 31,771

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401246 - SMITH A C #5H FULL WI DECIMAL = .781719 #WELLS: 1
RRC#, WELL#.....: 265669 - 5H RRC DIST.: 10 FULL RI DECIMAL = .218281 DEPTH: 12636
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				234	20,196	0	69.11	1.86	1.86	.00	12642
=====				=====	=====	=====	=====	=====	=====	=====	=====
				234	20,196	0					12,642
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				29365	0	42007	40000	2,007	1,871	10986	
01				WHEELER COUNTY APPRA	1.000000	27,730	=====	=====	=====	=====	=====
02				WHEELER COUNTY	1.000000	27,730	29365	0	42007	40000	2,007
03				WHEELER CO RD & BRID	1.000000	27,730					1,871
04				WHEELER CO LATERAL R	1.000000	27,730					10986
05				WATER DISTRICT	1.000000	27,730	\$/BBLRESV: 3.08	EQUIP VAL: 14,871			
10				HOSPITAL DISTRICT #1	1.000000	27,730	\$/BBLPROD: 0	WI OIL VAL: 563	RI OIL VAL: 3,306		
28				FORT ELLIOTT ISD	1.000000	27,730	WI PAYOUT: .0	GAS VAL: 1,308	GAS VAL: 7,680		
							RI PAYOUT: .9	PRD VAL: 0	PRD VAL: 0		
							=====	=====	=====	=====	=====
				8/8 VALUE:	27,730	WI TOTAL:	16,740	RI TOTAL:	10,990		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: .643 De/Dt: 11.7 / 5.0
GAS: 58.0 D B: .860 De/Dt: 8.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,730
LAST YR RI VAL: 17,340
LAST YR 8/8 VAL: 38,070

LAST YR OIL PROD: 215
LAST YR GAS PROD: 15,345

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

LEASE#, NAME.....: 401209 - DOBSON RANCH #4HD FULL WI DECIMAL = .753954 #WELLS: 1
RRC#, WELL#.....: 265754 - 4HD RRC DIST.: 10 FULL RI DECIMAL = .246046 DEPTH: 12811
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 270,990
02 WHEELER COUNTY 1.000000 270,990
03 WHEELER CO RD & BRID 1.000000 270,990
04 WHEELER CO LATERAL R 1.000000 270,990
05 WATER DISTRICT 1.000000 270,990
10 HOSPITAL DISTRICT #1 1.000000 270,990
28 FORT ELLIOTT ISD 1.000000 270,990

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 1,308 27,236 0 69.11 2.84 2.84 .00 68154
2 1,164 23,695 0 70.40 2.84 2.84 .00 61790
3 1,036 20,614 0 71.70 2.83 2.83 .00 56008
4 922 17,934 0 73.03 2.83 2.83 .00 50772
5 820 15,603 0 74.38 2.82 2.82 .00 46022
6 730 13,574 0 75.77 2.82 2.82 .00 41725
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 58319 0 126473 72000 54,473 50,796 38657
2 50737 0 112527 71280 41,247 33,446 30170
3 43986 0 99994 70567 29,427 20,750 23516
4 38268 0 89040 69861 19,179 11,760 18369
5 33175 0 79197 69162 10,035 5,350 14331
6 28862 0 70587 68470 2,117 982 11206
=====

253347 0 577818 421340 156,478 123,084 136249
\$ /BBLRESV: 15.33 EQUIP VAL: 11,652
\$/BBLPROD: 24,125 WI OIL VAL: 69,117 RI OIL VAL: 76,510
WI PAYOUT: 3.5 GAS VAL: 53,967 GAS VAL: 59,739
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 270,990 WI TOTAL: 134,740 RI TOTAL: 136,250
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

72,000 3.8 80

11.0 99 13.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 133,190
LAST YR RI VAL: 123,130
LAST YR 8/8 VAL: 256,320

LAST YR OIL PROD: 1,285
LAST YR GAS PROD: 28,204

REMARKS1: PREV OP APACHE
REMARKS2:
MC1: S
MC2: 12B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401249 - BYRD #6042HC FULL WI DECIMAL = .755208 #WELLS: 1
RRC#, WELL#.....: 265757 - 6042HC RRC DIST.: 10 FULL RI DECIMAL = .244792 DEPTH: 13275
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
01				1	1,343	68,771	0	69.11	2.65	2.65	70094
02				2	1,195	59,830	0	70.40	2.64	2.64	63548
03				3	1,063	52,052	0	71.70	2.64	2.64	57603
04				4	946	45,285	0	73.03	2.63	2.63	52217
05				5	842	39,398	0	74.38	2.63	2.63	47332
06				6	749	34,276	0	75.77	2.63	2.63	42913
07				7	667	29,820	0	75.77	2.63	2.63	38193
08				8	594	25,944	0	75.77	2.63	2.63	33991
09				9	528	22,571	0	75.77	2.63	2.63	30252
10				10	470	19,637	0	75.77	2.63	2.63	26924
11				11	418	17,084	0	75.77	2.63	2.63	23963
-----				-----	-----	-----	-----	-----	-----	-----	-----
05					8,815	414,668	0				487,030
28											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
1				137631	0	207725	59500	148,225	138,220	63062
2				119288	0	182836	58905	123,931	100,492	48691
3				103780	0	161383	58315	103,068	72,674	37699
4				89947	0	142164	57732	84,432	51,768	29131
5				78254	0	125586	57155	68,431	36,484	22574
6				68081	0	110994	56584	54,410	25,225	17501
7				59230	0	97423	56584	40,839	16,464	13475
8				51530	0	85521	56584	28,937	10,144	10376
9				44831	0	75083	56584	18,499	5,640	7991
10				39003	0	65927	56584	9,343	2,476	6154
11				33933	0	57896	56584	1,312	303	4741
-----				-----	-----	-----	-----	-----	-----	-----
OIL WELLHEAD PRICE: 76.05				825508	0	1312538	631111	681,427	459,890	261395
OIL %TAX ALLOWABLE: 9.6										
TYPE..(USNPQLHCT): P										
GRAV SCHED#/DEGREE: /										
PRD WELLHEAD PRICE:										

OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 2.89				WI NET			
TYPE..(USNPQLHCT): P				GAS %TAX ALLOW.: 12.5				PV WI NET			
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y				RI OIL VAL:			
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N				GAS VAL:			
OP EXP \$/YR				OIL BOPD				PRD VAL:			
59,500				3.9				0			
11.0 99				13.0 99							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 758,400
LAST YR RI VAL: 380,620
LAST YR 8/8 VAL: 1,139,020

LAST YR OIL PROD: 1,407
LAST YR GAS PROD: 77,907

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

LEASE#, NAME.....: 401235 - HUFF RANCH 48 #10H FULL WI DECIMAL = .745850 #WELLS: 1
RRC#, WELL#.....: 265898 - 10H RRC DIST.: 10 FULL RI DECIMAL = .254150 DEPTH: 12369
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 86125250		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON		---	---	---	---	---	---	---	---	
ALT FRZ.: ALT G\$ RRC:		1	599	18,179	0	69.11	2.92	2.92	.00	30876
ALT JOB#: UNIT.....		2	497	14,906	0	70.40	2.92	2.92	.00	26105
ALT LSE#: HCG.....		3	412	12,223	0	71.70	2.91	2.91	.00	22068
ALT RRC#: GRAPH.....		=====	=====	=====	=====	=====	=====	=====	=====	
			1,508	45,308	0					79,049

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WHEELER COUNTY APPRA	1.000000	109,870	--	-----	-----	-----	-----	-----	-----	-----
02	WHEELER COUNTY	1.000000	109,870	1	39592	0	70468	42000	28,468	26,547	22490
03	WHEELER CO RD & BRID	1.000000	109,870	2	32465	0	58570	41580	16,990	13,776	16397
04	WHEELER CO LATERAL R	1.000000	109,870	3	26530	0	48598	41164	7,434	5,242	11934
05	WATER DISTRICT	1.000000	109,870		=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	109,870		98587	0	177636	124744	52,892	45,565	50821
25	KELTON ISD	1.000000	109,870								
					\$/BBLRESV: 18.04		EQUIP VAL:	13,488			
					\$/BBLPROD: 15,098		WI OIL VAL:	20,277	RI OIL VAL:	22,616	
					WI PAYOUT: .0		GAS VAL:	25,288	GAS VAL:	28,205	
					RI PAYOUT: 2.4		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	109,870	WI TOTAL:	59,050	RI TOTAL:	50,820	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.19		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.19		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
42,000	1.8	55	
-----	-----	-----	-----
	17.0 99	18.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 142,110
LAST YR RI VAL: 74,290
LAST YR 8/8 VAL: 216,400

LAST YR OIL PROD: 688
LAST YR GAS PROD: 23,427

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 12B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLTSIF

LEASE#, NAME.....: 401284 - BRITT RANCH UNIT #4521H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 266437 - 4521H RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 13011
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,072	49,070	0	75.77	2.70	2.70	.00	127618
---	-----	-----	-----	8	1,927	46,126	0	75.77	2.70	2.70	.00	118684
01	WHEELER COUNTY APPRA	1.000000	1,658,370	9	1,792	43,358	0	75.77	2.70	2.70	.00	110376
02	WHEELER COUNTY	1.000000	1,658,370	10	1,667	40,757	0	75.77	2.70	2.70	.00	102650
03	WHEELER CO RD & BRID	1.000000	1,658,370	11	1,550	38,311	0	75.77	2.70	2.70	.00	95465
04	WHEELER CO LATERAL R	1.000000	1,658,370	12	1,442	36,012	0	75.77	2.70	2.70	.00	88782
05	WATER DISTRICT	1.000000	1,658,370	13	1,341	33,852	0	75.77	2.70	2.70	.00	82567
10	HOSPITAL DISTRICT #1	1.000000	1,658,370	14	1,247	31,821	0	75.77	2.70	2.70	.00	76787
25	KELTON ISD	1.000000	1,658,370	15	1,159	29,911	0	75.77	2.70	2.70	.00	71412

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.96	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.96	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	1	156619	0	336530	70000	266,530	248,539	72736
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	2	147222	0	317662	69300	248,362	201,389	60226
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	3	137878	0	299314	68607	230,707	162,674	49779
OP EXP \$/YR	OIL BOPD	4	129606	0	282527	67920	214,607	131,584	41217
70,000	9.1	5	121829	0	266674	67241	199,433	106,330	34126
7.0 99	6.0 99	6	114519	0	251742	66569	185,173	85,850	28259
		7	107648	0	235266	66570	168,696	68,010	23166
		8	101189	0	219873	66570	153,303	53,742	18991
		9	95118	0	205494	66570	138,924	42,350	15570
		10	89411	0	192061	66570	125,491	33,265	12766
		11	84046	0	179511	66570	112,941	26,032	10466
		12	79003	0	167785	66570	101,215	20,288	8580
		13	74263	0	156830	66570	90,260	15,732	7036
		14	69807	0	146594	66570	80,024	12,128	5769
		15	65619	0	137031	66570	70,461	9,287	4730
		16	61682	0	128095	66570	61,525	7,051	3879
		17	57981	0	119745	66570	53,175	5,299	3181
		18	54502	0	111943	66570	45,373	3,931	2608
		19	51232	0	104652	66570	38,082	2,869	2139
		20	48158	0	97839	66570	31,269	2,048	1754
		21	45269	0	91472	66570	24,902	1,419	1439
		22	42552	0	85521	66570	18,951	939	1180
		23	39999	0	79960	66570	13,390	577	968
		24	37599	0	74763	66570	8,193	307	793
		25	35343	0	69905	66570	3,335	109	651

LAST YR WI VAL: 1,539,410
LAST YR RI VAL: 497,180
LAST YR 8/8 VAL: 2,036,590

\$/BBLRESV: 21.15 EQUIP VAL: 4,611
\$/BBLPROD: 89,029 WI OIL VAL: 658,280 RI OIL VAL: 218,415
WI PAYOUT: 5.5 GAS VAL: 583,468 GAS VAL: 193,593
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,658,370 WI TOTAL: 1,246,360 RI TOTAL: 412,010

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 12C

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

LEASE#, NAME.....: 401285 - BRITT RANCH UNIT #3613H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 266445 - 3613H RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 12824
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 204,780
02 WHEELER COUNTY 1.000000 204,780
03 WHEELER CO RD & BRID 1.000000 204,780
04 WHEELER CO LATERAL R 1.000000 204,780
05 WATER DISTRICT 1.000000 204,780
10 HOSPITAL DISTRICT #1 1.000000 204,780
25 KELTON ISD 1.000000 204,780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 1,150 19,619 0 69.11 2.00 2.00 .00 64575
2 1,061 16,283 0 70.40 2.00 2.00 .00 60689
3 984 13,515 0 71.70 2.00 2.00 .00 57324
4 919 11,217 0 73.03 2.00 2.00 .00 54531
5 861 9,310 0 74.38 2.00 2.00 .00 52033
6 810 7,728 0 75.77 1.99 1.99 .00 49866
7 763 6,414 0 75.77 1.99 1.99 .00 46973
8 722 5,323 0 75.77 1.99 1.99 .00 44449

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 31881 0 96456 55500 40,956 38,192 20847
2 26461 0 87150 54945 32,205 26,114 16523
3 21963 0 79287 54395 24,892 17,551 13186
4 18229 0 72760 53852 18,908 11,593 10615
5 15130 0 67163 53313 13,850 7,384 8595
6 12495 0 62361 52779 9,582 4,442 7001
7 10371 0 57344 52780 4,564 1,840 5646
8 8608 0 53057 52780 277 97 4582

145138 0 575578 430344 145,234 107,213 86995

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 13.57 EQUIP VAL: 10,568
\$/BBLPROD: 0 WI OIL VAL: 80,178 RI OIL VAL: 65,058
WI PAYOUT: 4.1 GAS VAL: 27,035 GAS VAL: 21,937
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

55,500 59

17.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.3 D B: .910 De/Dt: 7.9 / 5.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 388,490
LAST YR RI VAL: 173,010
LAST YR 8/8 VAL: 561,500

LAST YR OIL PROD: 963
LAST YR GAS PROD: 23,688

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 12C

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

LEASE#, NAME.....: 401341 - BRITT RANCH E8 #13H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 266995 - 13H RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 12674
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	86,310	1	76006	0	103520	78000	25,520	23,797	22374
02	WHEELER COUNTY	1.000000	86,310	2	66125	0	88547	77220	11,327	9,185	16788
03	WHEELER CO RD & BRID	1.000000	86,310								
04	WHEELER CO LATERAL R	1.000000	86,310		142131	0	192067	155220	36,847	32,982	39162
05	WATER DISTRICT	1.000000	86,310								
10	HOSPITAL DISTRICT #1	1.000000	86,310								
28	FORT ELLIOTT ISD	1.000000	86,310								
					\$/BBLRESV: 11.98		EQUIP VAL:	14,163			
					\$/BBLPROD: 7,034		WI OIL VAL:	8,575	RI OIL VAL:	10,182	
					WI PAYOUT: .0		GAS VAL:	24,407	GAS VAL:	28,980	
					RI PAYOUT: 1.7		PRD VAL:	0	PRD VAL:	0	
					8/8 VALUE:	86,310	WI TOTAL:	47,150	RI TOTAL:	39,160	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
78,000	1.5	129	
	20.0 99	13.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 356,540
LAST YR RI VAL: 170,260
LAST YR 8/8 VAL: 526,800

LAST YR OIL PROD: 138
LAST YR GAS PROD: 57,192

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

LEASE#, NAME.....: 401337 - BRITT RANCH UNIT #4518H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 267181 - 4518H RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 12688
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 335,680
02 WHEELER COUNTY 1.000000 335,680
03 WHEELER CO RD & BRID 1.000000 335,680
04 WHEELER CO LATERAL R 1.000000 335,680
05 WATER DISTRICT 1.000000 335,680
10 HOSPITAL DISTRICT #1 1.000000 335,680
25 KELTON ISD 1.000000 335,680

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 1,111 45,797 0 69.11 1.85 1.85 .00 62385
2 944 40,759 0 70.40 1.84 1.84 .00 54017
3 802 36,275 0 71.70 1.84 1.84 .00 46762
4 682 32,285 0 73.03 1.83 1.83 .00 40485
5 579 28,734 0 74.38 1.83 1.83 .00 35048
6 492 25,573 0 75.77 1.83 1.83 .00 30348
7 419 22,760 0 75.77 1.83 1.83 .00 25796
8 356 20,256 0 75.77 1.83 1.83 .00 21926

01 WHEELER COUNTY APPRA 1.000000 335,680
02 WHEELER COUNTY 1.000000 335,680
03 WHEELER CO RD & BRID 1.000000 335,680
04 WHEELER CO LATERAL R 1.000000 335,680
05 WATER DISTRICT 1.000000 335,680
10 HOSPITAL DISTRICT #1 1.000000 335,680
25 KELTON ISD 1.000000 335,680

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 68839 0 131224 51000 80,224 74,809 28363
2 60935 0 114952 50490 64,462 52,271 21794
3 54232 0 100994 49985 51,009 35,967 16796
4 48004 0 88489 49485 39,004 23,915 12909
5 42724 0 77772 48990 28,782 15,345 9952
6 38024 0 68372 48500 19,872 9,213 7674
7 33842 0 59638 48500 11,138 4,490 5873
8 30119 0 52045 48500 3,545 1,242 4496

376719 0 693486 395450 298,036 217,252 107857

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

51,000 3.3 133

15.0 99 11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 473,790
LAST YR RI VAL: 190,160
LAST YR 8/8 VAL: 663,950

LAST YR OIL PROD: 1,469
LAST YR GAS PROD: 46,217

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

LEASE#, NAME.....: 401356 - HUFF RANCH 47 #7H FULL WI DECIMAL = .756005 #WELLS: 1
RRC#, WELL#.....: 267208 - 7H RRC DIST.: 10 FULL RI DECIMAL = .243995 DEPTH: 12760
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 398,570
02 WHEELER COUNTY 1.000000 398,570
03 WHEELER CO RD & BRID 1.000000 398,570
04 WHEELER CO LATERAL R 1.000000 398,570
05 WATER DISTRICT 1.000000 398,570
10 HOSPITAL DISTRICT #1 1.000000 398,570
25 KELTON ISD 1.000000 398,570

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 1,362 47,354 0 69.11 2.17 2.17 .00 71161
2 1,184 43,092 0 70.40 2.17 2.17 .00 63066
3 1,030 39,213 0 71.70 2.16 2.16 .00 55880
4 896 35,684 0 73.03 2.16 2.16 .00 49518
5 780 32,472 0 74.38 2.16 2.16 .00 43877
6 678 29,550 0 75.77 2.15 2.15 .00 38886
7 590 26,890 0 75.77 2.15 2.15 .00 33831
8 513 24,470 0 75.77 2.15 2.15 .00 29433

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 77686 0 148847 72000 76,847 71,660 44993
2 70694 0 133760 71280 62,480 50,663 35467
3 64035 0 119915 70567 49,348 34,795 27891
4 58272 0 107790 69861 37,929 23,255 21992
5 53027 0 96904 69162 27,742 14,790 17343
6 48032 0 86918 68470 18,448 8,553 13646
7 43709 0 77540 68470 9,070 3,657 10678
8 39775 0 69208 68470 738 259 8360
=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

72,000 4.0 136

13.0 99 9.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 512,850
LAST YR RI VAL: 325,820
LAST YR 8/8 VAL: 838,670

LAST YR OIL PROD: 2,195
LAST YR GAS PROD: 62,594

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401480 - TEXAS STRIP #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 267232 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 17133
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	10,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE
REMARKS2: RECLASS OF RRC 100864
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLTSIF

LEASE#, NAME.....: 401334 - BRITT RANCH UNIT #4520H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 267258 - 4520H RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 12752
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,361	38,487	0	75.77	2.91	2.91	.00	83821
---	-----	-----	-----	8	1,225	35,793	0	75.77	2.91	2.91	.00	75439
01	WHEELER COUNTY APPRA	1.000000	1,147,360	9	1,102	33,287	0	75.77	2.91	2.91	.00	67895
02	WHEELER COUNTY	1.000000	1,147,360	10	992	30,957	0	75.77	2.91	2.91	.00	61106
03	WHEELER CO RD & BRID	1.000000	1,147,360	11	893	28,790	0	75.77	2.91	2.91	.00	54995
04	WHEELER CO LATERAL R	1.000000	1,147,360	12	803	26,775	0	75.77	2.91	2.91	.00	49496
05	WATER DISTRICT	1.000000	1,147,360	13	723	24,901	0	75.77	2.91	2.91	.00	44546
10	HOSPITAL DISTRICT #1	1.000000	1,147,360	14	651	23,157	0	75.77	2.91	2.91	.00	40091
25	KELTON ISD	1.000000	1,147,360	15	586	21,536	0	75.77	2.91	2.91	.00	36082
				16	527	20,029	0	75.77	2.91	2.91	.00	32474
				17	474	18,627	0	75.77	2.91	2.91	.00	29227
					=====	=====	=====					=====
					21,338	602,329	0					1,277,363

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	141616	0	285477	76000	209,477	195,337	61703
				2	131703	0	263595	75240	188,355	152,731	49976
				3	122066	0	242961	74487	168,474	118,792	40407
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		4	113132	0	223955	73743	150,212	92,101	32672
YRS FLAT:	FMVF:	8/8 RES:		5	105213	0	206798	73005	133,793	71,333	26464
				6	97848	0	190983	72275	118,708	55,035	21439
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.20			7	90999	0	174820	72276	102,544	41,340	17215
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.20			8	84629	0	160068	72276	87,792	30,776	13826
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			9	78705	0	146600	72276	74,324	22,657	11107
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	73196	0	134302	72276	62,026	16,442	8926
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	68072	0	123067	72276	50,791	11,707	7175
				12	63307	0	112803	72276	40,527	8,123	5769
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	58875	0	103421	72276	31,145	5,429	4639
-----	-----	-----	-----	14	54754	0	94845	72276	22,569	3,421	3733
76,000	7.4	169		15	50921	0	87003	72276	14,727	1,941	3004
-----	-----	-----	-----	16	47357	0	79831	72276	7,555	865	2417
10.0 99	7.0 99			17	44042	0	73269	72276	993	99	1946
				=====	=====	=====	=====	=====	=====	=====	=====
					1426435	0	2703798	1239786	1,464,012	828,129	312418

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

8/8 VALUE: 1,147,360 WI TOTAL: 834,940 RI TOTAL: 312,420

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,493,030
LAST YR RI VAL: 486,120
LAST YR 8/8 VAL: 1,979,150

LAST YR OIL PROD: 3,051
LAST YR GAS PROD: 61,931

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401331 - BRITT RANCH C 35SL 3519SL FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 267271 - 19 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 14193
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
25	KELTON ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.69	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.69	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	VAL: 10,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....: 401330 - HUFF RANCH 48 #14H FULL WI DECIMAL = .743460 #WELLS: 1
RRC#, WELL#.....: 267277 - 14SL RRC DIST.: 10 FULL RI DECIMAL = .256540 DEPTH: 12747
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,110	90,947	0	69.11	1.93	1.93	57032
				2	680	85,490	0	70.40	1.93	1.93	35591
				3	551	80,360	0	71.70	1.92	1.92	29372
				4	482	75,539	0	73.03	1.92	1.92	26177
				5	421	71,006	0	74.38	1.91	1.91	23328
				6	369	66,746	0	75.77	1.91	1.91	20794
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	322	62,741	0	75.77	1.91	1.91	18194
				8	282	58,977	0	75.77	1.91	1.91	15920
01	WHEELER COUNTY APPRA	1.000000	762,890	9	247	55,438	0	75.77	1.91	1.91	13930
02	WHEELER COUNTY	1.000000	762,890	10	216	52,112	0	75.77	1.91	1.91	12189
03	WHEELER CO RD & BRID	1.000000	762,890	11	189	48,985	0	75.77	1.91	1.91	10665
04	WHEELER CO LATERAL R	1.000000	762,890	12	165	46,046	0	75.77	1.91	1.91	9332
05	WATER DISTRICT	1.000000	762,890	13	144	43,283	0	75.77	1.91	1.91	8165
10	HOSPITAL DISTRICT #1	1.000000	762,890	14	126	40,686	0	75.77	1.91	1.91	7145
25	KELTON ISD	1.000000	762,890	15	110	38,245	0	75.77	1.91	1.91	6252
				16	97	35,950	0	75.77	1.91	1.91	5470
				17	84	33,793	0	75.77	1.91	1.91	4786
				=====	=====	=====					=====
					5,595	986,344	0				304,342

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	130498	0	187530	55000	132,530	123,584
				2	122668	0	158259	54450	103,809	84,176
				3	114710	0	144082	53905	90,177	63,585
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		4	107828	0	134005	53366	80,639	49,442
YRS FLAT:	FMVF:	8/8 RES:		5	100830	0	124158	52833	71,325	38,028
				6	94780	0	115574	52304	63,270	29,333
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.10			7	89094	0	107288	52305	54,983	22,166
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.10			8	83748	0	99668	52305	47,363	16,603
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			9	78723	0	92653	52305	40,348	12,300
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	74000	0	86189	52305	33,884	8,982
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	69560	0	80225	52305	27,920	6,436
				12	65386	0	74718	52305	22,413	4,492
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	61463	0	69628	52305	17,323	3,019
				14	57775	0	64920	52305	12,615	1,912
55,000	4.3	257		15	54309	0	60561	52305	8,256	1,088
				16	51050	0	56520	52305	4,215	483
	50.0 1	6.0 99		17	47987	0	52773	52305	468	47
	25.0 1			=====	=====	=====	=====	=====	=====	=====
	12.5 99				1404409	0	1708751	897213	811,538	465,676

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

8/8 VALUE: 762,890 WI TOTAL: 472,490 RI TOTAL: 290,400

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,272,190
LAST YR RI VAL: 607,580
LAST YR 8/8 VAL: 1,879,770

LAST YR OIL PROD: 2,705
LAST YR GAS PROD: 93,916

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401329 - HUFF RANCH 48 #15H FULL WI DECIMAL = .745851 #WELLS: 1
RRC#, WELL#.....: 267285 - 15H RRC DIST.: 10 FULL RI DECIMAL = .254149 DEPTH: 12734
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
25	KELTON ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 6.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.86
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	10,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLTSIF

LEASE#, NAME.....: 401371 - BRITT RANCH UNIT #4415H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 267478 - 4415H RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 12620
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
01	WHEELER COUNTY APPRA	1.000000	2,241,040	1	5,488		56,690	0	69.11	2.78	2.78	.00	308161
02	WHEELER COUNTY	1.000000	2,241,040	2	5,124		53,578	0	70.40	2.78	2.78	.00	293093
03	WHEELER CO RD & BRID	1.000000	2,241,040	3	4,812		50,838	0	71.70	2.77	2.77	.00	280329
04	WHEELER CO LATERAL R	1.000000	2,241,040	4	4,539		48,296	0	73.03	2.77	2.77	.00	269330
05	WATER DISTRICT	1.000000	2,241,040	5	4,299		45,881	0	74.38	2.77	2.77	.00	259805
10	HOSPITAL DISTRICT #1	1.000000	2,241,040	6	4,084		43,587	0	75.77	2.77	2.77	.00	251424
28	FORT ELLIOTT ISD	1.000000	2,241,040	7	3,880		41,408	0	75.77	2.77	2.77	.00	238865

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01	WHEELER COUNTY APPRA	1.000000	2,241,040	8	3,686		39,338	0	75.77	2.77	2.77	.00	226922
02	WHEELER COUNTY	1.000000	2,241,040	9	3,502		37,371	0	75.77	2.77	2.77	.00	215594
03	WHEELER CO RD & BRID	1.000000	2,241,040	10	3,327		35,502	0	75.77	2.77	2.77	.00	204821
04	WHEELER CO LATERAL R	1.000000	2,241,040	11	3,161		33,727	0	75.77	2.77	2.77	.00	194601
05	WATER DISTRICT	1.000000	2,241,040	12	3,003		32,041	0	75.77	2.77	2.77	.00	184874
10	HOSPITAL DISTRICT #1	1.000000	2,241,040	13	2,853		30,439	0	75.77	2.77	2.77	.00	175640
28	FORT ELLIOTT ISD	1.000000	2,241,040	14	2,710		28,917	0	75.77	2.77	2.77	.00	166836
				15	2,575		27,471	0	75.77	2.77	2.77	.00	158525
				16	2,446		26,097	0	75.77	2.77	2.77	.00	150583
				17	2,324		24,792	0	75.77	2.77	2.77	.00	143073
				18	2,208		23,552	0	75.77	2.77	2.77	.00	135931
				19	2,098		22,374	0	75.77	2.77	2.77	.00	129159
				20	1,993		21,255	0	75.77	2.77	2.77	.00	122695
				21	1,893		20,192	0	75.77	2.77	2.77	.00	116539
				22	1,798		19,182	0	75.77	2.77	2.77	.00	110690
				23	1,708		18,223	0	75.77	2.77	2.77	.00	105150
				24	1,623		17,312	0	75.77	2.77	2.77	.00	99917
				25	1,542		16,446	0	75.77	2.77	2.77	.00	94930
				26	1,465		15,624	0	75.77	2.77	2.77	.00	90190
				27	1,392		14,843	0	75.77	2.77	2.77	.00	85696
				28	1,322		14,101	0	75.77	2.77	2.77	.00	81386

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.04 80,855 859,077 0 4,894,759

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.04
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---	---	---	---	---
103,500				1	128049	0	436210	103500	332,710	310,252	94281
				2	121019	0	414112	102465	311,647	252,706	78514
				3	114417	0	394746	101440	293,306	206,813	65650
				4	108696	0	378026	100425	277,601	170,208	55148
				5	103261	0	363066	99421	263,645	140,564	46461
				6	98098	0	349522	98427	251,095	116,412	39235
				7	93194	0	332059	98428	233,631	94,189	32698
				8	88535	0	315457	98428	217,029	76,082	27247
				9	84108	0	299702	98428	201,274	61,356	22708
				10	79902	0	284723	98428	186,295	49,383	18924
				11	75907	0	270508	98428	172,080	39,664	15771
				12	72112	0	256986	98428	158,558	31,781	13143
				13	68507	0	244147	98428	145,719	25,398	10952
				14	65081	0	231917	98428	133,489	20,232	9126
				15	61827	0	220352	98428	121,924	16,068	7606
				16	58735	0	209318	98428	110,890	12,708	6338
				17	55797	0	198870	98428	100,442	10,009	5282
				18	53007	0	188938	98428	90,510	7,842	4402
				19	50355	0	179514	98428	81,086	6,110	3669
				20	47837	0	170532	98428	72,104	4,724	3058
				21	45445	0	161984	98428	63,556	3,621	2548
				22	43171	0	153861	98428	55,433	2,747	2123
				23	41013	0	146163	98428	47,735	2,056	1768
				24	38963	0	138880	98428	40,452	1,515	1475
				25	37014	0	131944	98428	33,516	1,092	1229
				26	35164	0	125354	98428	26,926	763	1024
				27	33406	0	119102	98428	20,674	509	853
				28	31736	0	113122	98428	14,694	314	710

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.6 D B: 1.299 De/Dt: 6.9 / 5.0
GAS: 160.0 D B: 1.354 De/Dt: 5.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,612,570
LAST YR RI VAL: 561,170
LAST YR 8/8 VAL: 2,173,740

LAST YR OIL PROD: 6,268
LAST YR GAS PROD: 67,761

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 13A

8/8 VALUE: 2,241,040 WI TOTAL: 1,669,100 RI TOTAL: 571,940

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/22/2024 MNRLTSIF

LEASE#, NAME.....: 401372 - BRITT RANCH UNIT #4417H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 267497 - 4417H RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 12629
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,813	36,381	0	75.77	2.96	2.96	.00	111674
---	-----	-----	-----	8	1,614	33,107	0	75.77	2.96	2.96	.00	99390
01	WHEELER COUNTY APPRA	1.000000	1,307,260	9	1,436	30,127	0	75.77	2.96	2.96	.00	88457
02	WHEELER COUNTY	1.000000	1,307,260	10	1,278	27,416	0	75.77	2.96	2.96	.00	78727
03	WHEELER CO RD & BRID	1.000000	1,307,260	11	1,138	24,948	0	75.77	2.96	2.96	.00	70067
04	WHEELER CO LATERAL R	1.000000	1,307,260	12	1,012	22,703	0	75.77	2.96	2.96	.00	62360
05	WATER DISTRICT	1.000000	1,307,260	13	901	20,660	0	75.77	2.96	2.96	.00	55500
10	HOSPITAL DISTRICT #1	1.000000	1,307,260	14	802	18,800	0	75.77	2.96	2.96	.00	49395
28	FORT ELLIOTT ISD	1.000000	1,307,260		=====	=====	=====					=====
					26,684	521,753	0					1,591,324

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	155122	0	360076	99000	261,076	243,453	77825
2	141161	0	326975	98010	228,965	185,661	61992
3	128457	0	296885	97029	199,856	140,920	49375
4	116896	0	269578	96059	173,519	106,391	39327

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		7	87498	0	199172	94148	105,024	42,340	19612
YRS FLAT:	FMVF:	8/8 RES:		8	79623	0	179013	94148	84,865	29,751	15463
				9	72457	0	160914	94148	66,766	20,353	12192
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.26			10	65936	0	144663	94148	50,515	13,390	9615
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.26			11	60002	0	130069	94148	35,921	8,280	7583
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			12	54602	0	116962	94148	22,814	4,573	5981
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	49687	0	105187	94148	11,039	1,924	4719
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	45216	0	94611	94148	463	70	3723
				=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		1258827	0	2850151	1332529	1,517,622	935,818	363563
-----	-----	-----	-----								
99,000	10.6	184			\$/BBLRESV: 24.10		EQUIP VAL: 7,886				
-----	-----	-----	-----		\$/BBLPROD: 60,663		WI OIL VAL: 522,494		RI OIL VAL: 202,988		
11.0 99	9.0 99				WI PAYOUT: 4.5		GAS VAL: 413,323		GAS VAL: 160,575		
					RI PAYOUT: 5.3		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 1,307,260		WI TOTAL: 943,700		RI TOTAL: 363,560		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,543,730
LAST YR RI VAL: 542,060
LAST YR 8/8 VAL: 2,085,790

LAST YR OIL PROD: 3,839
LAST YR GAS PROD: 68,808

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401374 - BYRD #5042HD FULL WI DECIMAL = .755208 #WELLS: 1
RRC#, WELL#.....: 267512 - 5042HD RRC DIST.: 10 FULL RI DECIMAL = .244792 DEPTH: 13652
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 86125250		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON		---	---	---	---	---	---	---	---	
		1	599	25,193	0	69.11	1.73	1.73	.00	31263
ALT FRZ.:	ALT G\$ RRC:	2	497	21,917	0	70.40	1.73	1.73	.00	26433
ALT JOB#:	UNIT.....:	3	412	19,068	0	71.70	1.72	1.72	.00	22344
ALT LSE#:	HCG.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
ALT RRC#:	GRAPH.....:		1,508	66,178	0					80,040

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WHEELER COUNTY APPRA	1.000000	87,170	--							
02	WHEELER COUNTY	1.000000	87,170	1	32915	0	64178	45000	19,178	17,883	19483
03	WHEELER CO RD & BRID	1.000000	87,170	2	28636	0	55069	44550	10,519	8,529	14665
04	WHEELER CO LATERAL R	1.000000	87,170	3	24769	0	47113	44104	3,009	2,121	11006
05	WATER DISTRICT	1.000000	87,170		=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	87,170		86320	0	166360	133654	32,706	28,533	45154
28	FORT ELLIOTT ISD	1.000000	87,170								
					\$/BBLRESV: 12.06		EQUIP VAL:	13,488			
					\$/BBLPROD: 10,102		WI OIL VAL:	13,728	RI OIL VAL:	21,725	
					WI PAYOUT: .0		GAS VAL:	14,805	GAS VAL:	23,429	
					RI PAYOUT: 2.4		PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	
					8/8 VALUE:	87,170	WI TOTAL:	42,020	RI TOTAL:	45,150	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.89		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.89		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
45,000	1.8	74	
-----	-----	-----	-----
	17.0 99	13.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	1 EQ SCH#: 31	VAL:	16,000
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	65,140
LAST YR RI VAL:	68,910
LAST YR 8/8 VAL:	134,050

LAST YR OIL PROD:	589
LAST YR GAS PROD:	25,090

REMARKS1: PREV OP APACHE
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLTSIF

LEASE#, NAME.....: 401326 - DUPONT 1 #2H FULL WI DECIMAL = .771542 #WELLS: 1
RRC#, WELL#.....: 267531 - 2H RRC DIST.: 10 FULL RI DECIMAL = .228458 DEPTH: 12000
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	647	31,007	0	75.77	7.14	7.14	.00	37856
---	-----	-----	-----	8	550	27,286	0	75.77	7.14	7.14	.00	32178
01	WHEELER COUNTY APPRA	1.000000	1,918,580	9	467	24,012	0	75.77	7.14	7.14	.00	27351
02	WHEELER COUNTY	1.000000	1,918,580	10	397	21,130	0	75.77	7.14	7.14	.00	23249
03	WHEELER CO RD & BRID	1.000000	1,918,580	11	338	18,594	0	75.77	7.14	7.14	.00	19761
04	WHEELER CO LATERAL R	1.000000	1,918,580	12	287	16,363	0	75.77	7.14	7.14	.00	16797
05	WATER DISTRICT	1.000000	1,918,580	13	244	14,399	0	75.77	7.14	7.14	.00	14277
10	HOSPITAL DISTRICT #1	1.000000	1,918,580	14	207	12,671	0	75.77	7.14	7.14	.00	12136
28	FORT ELLIOTT ISD	1.000000	1,918,580	15	176	11,151	0	75.77	7.14	7.14	.00	10315

=====

10,440 474,616 0 588,757

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

*** PARAMETERS ***	1	370903	0	462456	67500	394,956	368,296	128253
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28	2	325941	0	405213	66825	338,388	274,389	98577
YRS FLAT: FMVF: 8/8 RES:	3	286429	0	355055	66156	288,899	203,705	75766
	4	251707	0	311121	65495	245,626	150,603	58239
	5	221193	0	272628	64840	207,788	110,784	44765
	6	194106	0	238643	64191	174,452	80,879	34373
	7	170813	0	208669	64192	144,477	58,246	26365
	8	150316	0	182494	64192	118,302	41,472	20225
	9	132278	0	159629	64192	95,437	29,094	15519
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 7.86	10	116405	0	139654	64192	75,462	20,003	11910
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.86	11	102436	0	122197	64192	58,005	13,370	9141
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5	12	90144	0	106941	64192	42,749	8,569	7017
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	13	79326	0	93603	64192	29,411	5,126	5388
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	14	69807	0	81943	64192	17,751	2,690	4138
	15	61430	0	71745	64192	7,553	995	3178

=====

67,500 5.1 195 2623234 0 3211991 972735 2,239,256 1,368,221 542854

15.0 99 12.0 99 \$/BBLRESV: 31.14 EQUIP VAL: 7,511

\$/BBLPROD: 63,734 WI OIL VAL: 250,794 RI OIL VAL: 99,505

WI PAYOUT: 4.5 GAS VAL: 1,117,426 GAS VAL: 443,349

RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 1,918,580 WI TOTAL: 1,375,730 RI TOTAL: 542,850

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,531,310

LAST YR RI VAL: 614,110

LAST YR 8/8 VAL: 2,145,420

LAST YR OIL PROD: 2,133

LAST YR GAS PROD: 54,883

REMARKS1: PREV OP WAS TEMPLAR

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/17/2024 MNRLKLUM

LEASE#, NAME.....: 401325 - DUPONT 1 #3H FULL WI DECIMAL = .764155 #WELLS: 1
RRC#, WELL#.....: 267614 - 3H RRC DIST.: 10 FULL RI DECIMAL = .235845 DEPTH: 12038
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,129	25,060	0	75.77	2.88	2.88	.00	65402
---	-----	-----	-----	8	960	21,551	0	75.77	2.88	2.88	.00	55591
01	WHEELER COUNTY APPRA	1.000000	1,068,920	9	816	18,534	0	75.77	2.88	2.88	.00	47253
02	WHEELER COUNTY	1.000000	1,068,920	10	693	15,939	0	75.77	2.88	2.88	.00	40165
03	WHEELER CO RD & BRID	1.000000	1,068,920	11	589	13,708	0	75.77	2.88	2.88	.00	34140
04	WHEELER CO LATERAL R	1.000000	1,068,920		=====	=====	=====					=====
05	WATER DISTRICT	1.000000	1,068,920		16,620	358,239	0					924,679
10	HOSPITAL DISTRICT #1	1.000000	1,068,920									
28	FORT ELLIOTT ISD	1.000000	1,068,920		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

28	FORT ELLIOTT ISD		1.000000	1,068,920		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
					--	-----	-----	-----	-----	-----	-----	-----
					1	137742	0	295910	60000	235,910	219,986	85537
					2	118051	0	255003	59400	195,603	158,608	64660
					3	101524	0	220083	58806	161,277	113,718	48952
					4	87010	0	189655	58217	131,438	80,589	37003
					5	74828	0	163689	57635	106,054	56,543	28016
					6	64130	0	141073	57059	84,014	38,950	21179
					7	55151	0	120553	57060	63,493	25,597	15876
		*** PARAMETERS ***			8	47430	0	103021	57060	45,961	16,112	11901
					9	40790	0	88043	57060	30,983	9,445	8921
MO SHIFT:	6	DISC: 15.0	YRS MAX: 28		10	35079	0	75244	57060	18,184	4,820	6688
YRS FLAT:		FMVF:	8/8 RES:		11	30168	0	64308	57060	7,248	1,670	5014

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.17
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

60,000 8.9 183

15.0 99 14.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 967,680
LAST YR RI VAL: 369,590
LAST YR 8/8 VAL: 1,337,270

LAST YR OIL PROD: 3,237
LAST YR GAS PROD: 77,865

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

```
LEASE#, NAME.....: 401380 - BRITT 9 #4H          FULL WI DECIMAL = .776895          #WELLS:      1
RRC#, WELL#.....: 267849 -      4H  RRC DIST.: 10  FULL RI DECIMAL = .223105          DEPTH: 12882
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... STILES RANCH (GRANITE WASH CON	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	715	27,745	0	70.40	2.80	2.80	.00	39144
ALT JOB#:	UNIT.....:	3	608	23,583	0	71.70	2.79	2.79	.00	33887
ALT LSE#:	HCG.....:	4	517	20,046	0	73.03	2.79	2.79	.00	29338
ALT RRC#:	GRAPH.....:	5	439	17,039	0	74.38	2.78	2.78	.00	25398

01	WHEELER COUNTY APPRA	1.000000	228,060		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
02	WHEELER COUNTY	1.000000	228,060	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
03	WHEELER CO RD & BRID	1.000000	228,060	--	-----	-----	-----	-----	-----	-----	-----
04	WHEELER CO LATERAL R	1.000000	228,060	1	71260	0	116468	58500	57,968	54,056	313266
05	WATER DISTRICT	1.000000	228,060	2	60355	0	99499	57915	41,584	33,719	234755
10	HOSPITAL DISTRICT #1	1.000000	228,060	3	51119	0	85006	57335	27,671	19,510	175922
28	FORT ELLIOTT ISD	1.000000	228,060	4	43451	0	72789	56762	16,027	9,827	132145
				5	36801	0	62199	56195	6,004	3,201	99055
					=====	=====	=====	=====	=====	=====	=====
					262986	0	435961	286707	149,254	120,313	955122

\$/BBLRESV:	19.69	EQUIP VAL:	12,234		
\$/BBLPROD:	24,581	WI OIL VAL:	47,736	RI OIL VAL:	37,896
WI PAYOUT:	3.3	GAS VAL:	72,577	GAS VAL:	57,616
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.06
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.06
TYPE..(USNQHLCT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
58,500	2.5	97	
-----	-----	-----	-----
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	D	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	108,860
LAST YR	RI VAL:	74,740
LAST YR	8/8 VAL:	183,600

LAST YR OIL PROD: 850
LAST YR GAS PROD: 36,162

```
REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
      MC1: S
      MC2: 13A
```

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

```
LEASE#, NAME.....: 401381 - BRITT 4 #7H          FULL WI DECIMAL = .792191          #WELLS:      1
RRC#, WELL#.....: 267877 - 7H RRC DIST.: 10      FULL RI DECIMAL = .207809          DEPTH: 12690
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... STILES RANCH (GRANITE WASH CON	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	1,513	72,792	0	70.40	2.97	2.97	.00	84414
ALT JOB#:	UNIT.....:	3	1,301	66,968	0	71.70	2.96	2.96	.00	73936
ALT LSE#:	HCG.....:	4	1,119	61,611	0	73.03	2.96	2.96	.00	64765
ALT RRC#:	GRAPH.....:	5	962	56,682	0	74.38	2.95	2.95	.00	56727

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	712	47,976	0	75.77	2.94	2.94	.00	42740
---	-----	-----	-----	8	612	44,137	0	75.77	2.94	2.94	.00	36756
01	WHEELER COUNTY APPRA	1.000000	1,069,520	9	526	40,606	0	75.77	2.94	2.94	.00	31610
02	WHEELER COUNTY	1.000000	1,069,520	10	452	37,358	0	75.77	2.94	2.94	.00	27185
03	WHEELER CO RD & BRID	1.000000	1,069,520	11	389	34,369	0	75.77	2.94	2.94	.00	23379
04	WHEELER CO LATERAL R	1.000000	1,069,520	12	334	31,620	0	75.77	2.94	2.94	.00	20106
05	WATER DISTRICT	1.000000	1,069,520	13	288	29,090	0	75.77	2.94	2.94	.00	17291
10	HOSPITAL DISTRICT #1	1.000000	1,069,520	14	247	26,763	0	75.77	2.94	2.94	.00	14870
28	FORT ELLIOTT ISD	1.000000	1,069,520									
					=====	=====	=====					=====
					11.042	681.241	0					639.833

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
			1	186159	0	282516	76000	206,516	192,576	69411
			2	171266	0	255680	75240	180,440	146,314	55104
			3	157034	0	230970	74487	156,483	110,337	43664
			4	144472	0	209237	73743	135,494	83,076	34698
*** PARAMETERS ***			5	132465	0	189192	73005	116,187	61,945	27521
			6	121454	0	171151	72275	98,876	45,840	21840
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	7	111738	0	154478	72276	82,202	33,139	17291
YRS FLAT:	FMVF:	8/8 RES:	8	102799	0	139555	72276	67,279	23,586	13702
			9	94575	0	126185	72276	53,909	16,434	10869
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.24		10	87009	0	114194	72276	41,918	11,111	8628
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.24		11	80048	0	103427	72276	31,151	7,181	6854
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		12	73645	0	93751	72276	21,475	4,305	5450
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		13	67753	0	85044	72276	12,768	2,225	4337
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		14	62333	0	77203	72276	4,927	747	3453

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1592750	0	2232583	1022958	1,209,625	738,816	322822
76,000	5.2	226		\$/BBLRESV: 24.21		EQUIP VAL: 7,886				
				\$/BBLPROD: 51,405		WI OIL VAL: 211,736		RI OIL VAL: 92,517		
	14.0 99	8.0 99		WI PAYOUT: 4.6		GAS VAL: 527,079		GAS VAL: 230,305		
				RI PAYOUT: 5.4		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 1,069,520		WI TOTAL: 746,700		RI TOTAL: 322,820		

```

ALT JAN 1 HYPERBOLIC FORECAST:
OIL:           M B:           De/Dt:           /
GAS:           M B:           De/Dt:           /
PRD:           M B:           De/Dt:           /

PROD WELLS:    1  EQ SCH#: 31  VAL:           16,000
SERV WELLS:    EQ SCH#:      VAL:
INJ WELLS:     EQ SCH#:      VAL:
COMPRESSRS:    HP:           VAL:
OTHER EO VALUE (RCNLD):

```

```

LAST YR  WI VAL:      1,956,630
LAST YR  RI VAL:      705,290
LAST YR 8/8 VAL:      2,661,920

```

LAST YR OIL PROD: 1,585
LAST YR GAS PROD: 87,903

```
REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
      MC1: S
      MC2: 13A
```


JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401384 - D BRITT 4 #8H FULL WI DECIMAL = .803344 #WELLS: 1
RRC#, WELL#.....: 267990 - 8H RRC DIST.: 10 FULL RI DECIMAL = .196656 DEPTH: 17520
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	1	1,653	55,710	0	69.11	2.00	2.00	.00	91773
ALT JOB#:	UNIT.....:	2	1,471	50,696	0	70.40	2.00	2.00	.00	83203
ALT LSE#:	HCG.....:	3	1,309	46,133	0	71.70	2.00	2.00	.00	75418
ALT RRC#:	GRAPH.....:	4	1,165	41,981	0	73.03	1.99	1.99	.00	68367
		5	1,037	38,203	0	74.38	1.99	1.99	.00	61971
		6	923	34,764	0	75.77	1.98	1.98	.00	56185

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	7,558	267,487	0				436,917

01	WHEELER COUNTY APPRA	1.000000	331,460							
02	WHEELER COUNTY	1.000000	331,460							
03	WHEELER CO RD & BRID	1.000000	331,460	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
04	WHEELER CO LATERAL R	1.000000	331,460		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
05	WATER DISTRICT	1.000000	331,460	--	-----	-----	-----	-----	-----	-----
10	HOSPITAL DISTRICT #1	1.000000	331,460	1	89509	0	181282	112500	68,782	64,139
28	FORT ELLIOTT ISD	1.000000	331,460	2	81453	0	164656	111375	53,281	43,204
				3	74122	0	149540	110261	39,279	27,696
				4	67114	0	135481	109158	26,323	16,139
				5	61074	0	123045	108066	14,979	7,986
				6	55298	0	111483	106985	4,498	2,085
				=====	=====	=====	=====	=====	=====	=====
				428570	0	865487	658345	207,142	161,249	152004

				\$/BBLRESV: 13.41	EQUIP VAL:	18,206				
				\$/BBLPROD: 21,110	WI OIL VAL:	81,402	RI OIL VAL:	76,735		
				WI PAYOUT: 3.7	GAS VAL:	79,847	GAS VAL:	75,269		
				RI PAYOUT: 3.9	PRD VAL:	0	PRD VAL:	0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	331,460	WI TOTAL:	179,460	RI TOTAL:	152,000
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
112,500	4.8	160	
-----	-----	-----	-----
	11.0 99	9.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 204,490
LAST YR RI VAL: 143,390
LAST YR 8/8 VAL: 347,880

LAST YR OIL PROD: 1,561
LAST YR GAS PROD: 55,040

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/18/2024 MNRLTSIF

LEASE#, NAME.....: 401386 - BRITT 9 #5H FULL WI DECIMAL = .808144 #WELLS: 1
RRC#, WELL#.....: 267993 - 5H RRC DIST.: 10 FULL RI DECIMAL = .191856 DEPTH: 12999
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	971	74,220	0	69.11	2.74	2.74	54231
				2	815	68,282	0	70.40	2.74	2.74	46405
				3	685	62,819	0	71.70	2.73	2.73	39700
				4	575	57,794	0	73.03	2.73	2.73	33966
				5	483	53,170	0	74.38	2.72	2.72	29059
				6	406	48,917	0	75.77	2.72	2.72	24866
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	341	45,003	0	75.77	2.72	2.72	20887
---	-----	-----	-----	8	286	41,403	0	75.77	2.72	2.72	17545
01	WHEELER COUNTY APPRA	1.000000	799,650	9	240	38,091	0	75.77	2.72	2.72	14738
02	WHEELER COUNTY	1.000000	799,650	10	202	35,043	0	75.77	2.72	2.72	12380
03	WHEELER CO RD & BRID	1.000000	799,650	11	169	32,240	0	75.77	2.72	2.72	10399
04	WHEELER CO LATERAL R	1.000000	799,650	12	142	29,661	0	75.77	2.72	2.72	8735
05	WATER DISTRICT	1.000000	799,650	13	119	27,288	0	75.77	2.72	2.72	7337
10	HOSPITAL DISTRICT #1	1.000000	799,650	14	100	25,105	0	75.77	2.72	2.72	6164
28	FORT ELLIOTT ISD	1.000000	799,650	=====	=====	=====					=====
					5,534	639,036	0				326,412

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	164346	0	218577	60000	158,577	147,873	48601
				2	151199	0	197604	59400	138,204	112,065	38541
				3	138595	0	178295	58806	119,489	84,253	30504
				4	127508	0	161474	58217	103,257	63,311	24234

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		5	116877	0	145936	57635	88,301	47,078	19213
YRS FLAT:	FMVF:	8/8 RES:		6	107527	0	132393	57059	75,334	34,926	15288
				7	98925	0	119812	57060	62,752	25,299	12137
				8	91011	0	108556	57060	51,496	18,052	9646
				9	83730	0	98468	57060	41,408	12,623	7676
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.99			10	77032	0	89412	57060	32,352	8,575	6113
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.99			11	70869	0	81268	57060	24,208	5,579	4875
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			12	65200	0	73935	57060	16,875	3,382	3890
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	59984	0	67321	57060	10,261	1,789	3107
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	55185	0	61349	57060	4,289	650	2483
				=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		1407988	0	1734400	807597	926,803	565,455	226308
-----	-----	-----	-----								
60,000	2.9	212			\$/BBLRESV: 23.80		EQUIP VAL:	7,886			
-----	-----	-----	-----		\$/BBLPROD: 45,400		WI OIL VAL:	106,418	RI OIL VAL:	42,591	
16.0 99	8.0 99				WI PAYOUT: 4.6		GAS VAL:	459,037	GAS VAL:	183,717	
					RI PAYOUT: 5.4		PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	
					8/8 VALUE:	799,650	WI TOTAL:	573,340	RI TOTAL:	226,310	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,385,530
LAST YR RI VAL: 460,260
LAST YR 8/8 VAL: 1,845,790

LAST YR OIL PROD: 1,310
LAST YR GAS PROD: 82,322

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....: 401392 - MCCOY 27 #12H FULL WI DECIMAL = .804649 #WELLS: 1
RRC#, WELL#.....: 268057 - 12H RRC DIST.: 10 FULL RI DECIMAL = .195351 DEPTH: 19124
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				-----	-----	-----	-----	-----	-----	-----	-----
				1	191	166,221	0	69.11	1.37	1.37	48.52
				2	166	152,923	0	70.40	1.37	1.37	48.75
				3	144	140,689	0	71.70	1.37	1.37	48.98
				4	125	129,434	0	73.03	1.37	1.37	49.21
				5	109	119,079	0	74.38	1.37	1.37	49.44
				6	95	109,553	0	75.77	1.37	1.37	49.67
				7	82	100,788	0	75.77	1.37	1.37	49.67
				8	72	92,725	0	75.77	1.37	1.37	49.67
01 WHEELER COUNTY APPRA				9	62	85,307	0	75.77	1.37	1.37	49.67
02 WHEELER COUNTY				10	54	78,483	0	75.77	1.37	1.37	49.67
03 WHEELER CO RD & BRID				11	47	72,204	0	75.77	1.37	1.37	49.67
04 WHEELER CO LATERAL R				12	41	66,428	0	75.77	1.37	1.37	49.67
05 WATER DISTRICT				=====			=====				
10 HOSPITAL DISTRICT #1				1,188			1,313,834			0	
28 FORT ELLIOTT ISD										70,118	

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				-----	-----	-----	-----	-----	-----	-----

				1	183237	0	193858	76000	117,858	109,902	44080
				2	168578	0	177991	75240	102,751	83,318	35501
				3	155092	0	163433	74487	88,946	62,717	28594
				4	142684	0	150075	73743	76,332	46,802	23033
				5	131270	0	137819	73005	64,814	34,556	18554
				6	120768	0	126572	72275	54,297	25,172	14947
				7	111107	0	116156	72276	43,880	17,691	12033
				8	102218	0	106611	72276	34,335	12,036	9687
				9	94041	0	97863	72276	25,587	7,800	7801

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 46.93 ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

76,000 .6 495

13.0 99 8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,603,650
LAST YR RI VAL: 553,500
LAST YR 8/8 VAL: 2,157,150

LAST YR OIL PROD: 294
LAST YR GAS PROD: 181,128

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....: 401317 - BRITT RANCH UNIT #4617H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 268245 - 4617H RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 14500
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 274,470

02 WHEELER COUNTY 1.000000 274,470
03 WHEELER CO RD & BRID 1.000000 274,470
04 WHEELER CO LATERAL R 1.000000 274,470
05 WATER DISTRICT 1.000000 274,470
10 HOSPITAL DISTRICT #1 1.000000 274,470
25 KELTON ISD 1.000000 274,470

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

88,000 329

9.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 778,340
LAST YR RI VAL: 331,900
LAST YR 8/8 VAL: 1,110,240

LAST YR OIL PROD:
LAST YR GAS PROD: 126,203

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 12D

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLTSIF

LEASE#, NAME.....: 401410 - SMITH A C #6H FULL WI DECIMAL = .781719 #WELLS: 1
RRC#, WELL#.....: 268952 - 6H RRC DIST.: 10 FULL RI DECIMAL = .218281 DEPTH: 12948
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	699	36,906	0	75.77	2.32	2.32	.00	41425
---	-----	-----	-----	8	629	32,108	0	75.77	2.32	2.32	.00	37282
01	WHEELER COUNTY APPRA	1.000000	811,190	9	566	27,934	0	75.77	2.32	2.32	.00	33554
02	WHEELER COUNTY	1.000000	811,190	10	509	24,303	0	75.77	2.32	2.32	.00	30198
03	WHEELER CO RD & BRID	1.000000	811,190	11	458	21,143	0	75.77	2.32	2.32	.00	27179
04	WHEELER CO LATERAL R	1.000000	811,190	12	412	18,395	0	75.77	2.32	2.32	.00	24461
05	WATER DISTRICT	1.000000	811,190		=====	=====	=====					=====
10	HOSPITAL DISTRICT #1	1.000000	811,190		9,437	531,596	0					541,121
28	FORT ELLIOTT ISD	1.000000	811,190									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	155689	0	226785	57500	169,285	157,858	59309
				2	135449	0	200630	56925	143,705	116,526	46026
				3	117337	0	177083	56355	120,728	85,126	35635
				4	102083	0	156852	55792	101,060	61,963	27688
				5	88431	0	138634	55234	83,400	44,466	21466
				6	76935	0	122962	54681	68,281	31,657	16702
*** PARAMETERS ***				7	66934	0	108359	54682	53,677	21,640	12911
				8	58232	0	95514	54682	40,832	14,315	9982
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	9	50662	0	84216	54682	29,534	9,003		
YRS FLAT:	FMVF:	8/8 RES:	10	44076	0	74274	54682	19,592	5,193	5974	
				11	38346	0	65525	54682	10,843	2,499	4622
				12	33361	0	57822	54682	3,140	630	3579
				=====	=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.55										
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.55										
TYPE..(USNPQLHCT) : P	GAS %TAX ALLOW.: 12.5				967535	0	1508656	664579	844,077	550,876	251615

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

57,500 3.8 250

10.0 99 13.0 99

\$/BBLRESV: 26.79 EQUIP VAL: 8,695
\$/BBLPROD: 66,505 WI OIL VAL: 197,587 RI OIL VAL: 90,249
WI PAYOUT: 4.3 GAS VAL: 353,289 GAS VAL: 161,366
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 811,190 WI TOTAL: 559,570 RI TOTAL: 251,620

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 724,850
LAST YR RI VAL: 303,130
LAST YR 8/8 VAL: 1,027,980

LAST YR OIL PROD: 1,359
LAST YR GAS PROD: 74,044

REMARKS1: PREV OP APACHE
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401415 - BRITT RANCH UNIT 4616H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 269041 - 4616H RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 12696
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 305,030
02 WHEELER COUNTY 1.000000 305,030
03 WHEELER CO RD & BRID 1.000000 305,030
04 WHEELER CO LATERAL R 1.000000 305,030
05 WATER DISTRICT 1.000000 305,030
10 HOSPITAL DISTRICT #1 1.000000 305,030
25 KELTON ISD 1.000000 305,030

01 1 1,449 25,908 0 69.11 2.47 2.47 .00 81364
02 2 1,173 23,576 0 70.40 2.46 2.46 .00 67135
03 3 950 21,454 0 71.70 2.46 2.46 .00 55384
04 4 770 19,523 0 73.03 2.45 2.45 .00 45693
05 5 623 17,766 0 74.38 2.45 2.45 .00 37695
6 505 16,167 0 75.77 2.44 2.44 .00 31104
7 409 14,712 0 75.77 2.44 2.44 .00 25194

01 5,879 139,106 0 343,569
02 47123 0 114258 53460 60,798 49,299 21664
03 42882 0 98266 52925 45,341 31,970 16343
04 38864 0 84557 52395 32,162 19,719 12336
05 35366 0 73061 51872 21,189 11,297 9350
06 32052 0 63156 51353 11,803 5,472 7090
07 29167 0 54361 51353 3,008 1,212 5353
277448 0 621017 367358 253,659 192,970 100959

*** PARAMETERS ***
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.69
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
54,000 4.9 78
19.0 99 9.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 541,420
LAST YR RI VAL: 211,180
LAST YR 8/8 VAL: 752,600

LAST YR OIL PROD: 1,793
LAST YR GAS PROD: 25,935

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401349 - HUFF RANCH 48 #11H FULL WI DECIMAL = .745850 #WELLS: 1
RRC#, WELL#.....: 269082 - 11H RRC DIST.: 10 FULL RI DECIMAL = .254150 DEPTH: 12412
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 125,520
02 WHEELER COUNTY 1.000000 125,520
03 WHEELER CO RD & BRID 1.000000 125,520
04 WHEELER CO LATERAL R 1.000000 125,520
05 WATER DISTRICT 1.000000 125,520
10 HOSPITAL DISTRICT #1 1.000000 125,520
25 KELTON ISD 1.000000 125,520

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 51534 0 51534 36500 15,034 14,019 16447
2 48235 0 48235 36135 12,100 9,812 13503
3 45342 0 45342 35773 9,569 6,747 11134
4 42920 0 42920 35416 7,504 4,601 9245
5 40625 0 40625 35061 5,564 2,966 7676
6 38594 0 38594 34711 3,883 1,800 6397
7 36665 0 36665 34711 1,954 788 5331
8 34831 0 34831 34711 120 42 4442
=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: .00 EQUIP VAL: 10,568
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.4 GAS VAL: 40,775 GAS VAL: 74,175
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.28
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 65.0 D B: 1.151 De/Dt: 6.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 85,500
LAST YR RI VAL: 97,100
LAST YR 8/8 VAL: 182,600

LAST YR OIL PROD: 11
LAST YR GAS PROD: 25,361

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 12D

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....: 401350 - HUFF RANCH 47 #6H FULL WI DECIMAL = .756005 #WELLS: 1
RRC#, WELL#.....: 269236 - 6H RRC DIST.: 10 FULL RI DECIMAL = .243995 DEPTH: 12610
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 375,420
02 WHEELER COUNTY 1.000000 375,420
03 WHEELER CO RD & BRID 1.000000 375,420
04 WHEELER CO LATERAL R 1.000000 375,420
05 WATER DISTRICT 1.000000 375,420
10 HOSPITAL DISTRICT #1 1.000000 375,420
25 KELTON ISD 1.000000 375,420

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 512 51,039 0 69.11 2.87 2.87 .00 26751
2 348 47,466 0 70.40 2.86 2.86 .00 18530
3 236 44,143 0 71.70 2.86 2.86 .00 12833
4 160 41,053 0 73.03 2.85 2.85 .00 8888
5 109 38,179 0 74.38 2.84 2.84 .00 6156
6 74 35,507 0 75.77 2.84 2.84 .00 4264
7 50 33,021 0 75.77 2.84 2.84 .00 2900
8 34 30,710 0 75.77 2.84 2.84 .00 1972
9 23 28,560 0 75.77 2.84 2.84 .00 1341

=====

1,546 349,678 0 83,635

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 110741 0 137492 65500 71,992 67,133 41562
2 102630 0 121160 64845 56,315 45,665 32126
3 95446 0 108279 64196 44,083 31,083 25185
4 88455 0 97343 63555 33,788 20,716 19861
5 81974 0 88130 62919 25,211 13,441 15773
6 76236 0 80500 62289 18,211 8,442 12638
7 70899 0 73799 62290 11,509 4,640 10163
8 65936 0 67908 62290 5,618 1,969 8203
9 61321 0 62662 62290 372 113 6640

=====

753638 0 837273 570174 267,099 193,202 172151

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

65,500 1.7 145

32.0 99 7.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 401,250
LAST YR RI VAL: 268,050
LAST YR 8/8 VAL: 669,300

LAST YR OIL PROD: 416
LAST YR GAS PROD: 64,438

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401417 - BRITT RANCH UNIT #4618H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 269237 - 4618H RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 12892
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 614,740
02 WHEELER COUNTY 1.000000 614,740
03 WHEELER CO RD & BRID 1.000000 614,740
04 WHEELER CO LATERAL R 1.000000 614,740
05 WATER DISTRICT 1.000000 614,740
10 HOSPITAL DISTRICT #1 1.000000 614,740
25 KELTON ISD 1.000000 614,740

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 2,636 46,253 0 69.11 1.89 1.89 .00 148016
2 2,293 40,702 0 70.40 1.88 1.88 .00 131178
3 1,995 35,818 0 71.70 1.88 1.88 .00 116232
4 1,735 31,520 0 73.03 1.88 1.88 .00 102998
5 1,510 27,737 0 74.38 1.87 1.87 .00 91264
6 1,313 24,409 0 75.77 1.87 1.87 .00 80884
7 1,143 21,480 0 75.77 1.87 1.87 .00 70369
8 994 18,902 0 75.77 1.87 1.87 .00 61221
9 865 16,634 0 75.77 1.87 1.87 .00 53262

=====

14,484 263,455 0 855,424

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 71027 0 219043 76500 142,543 132,922 47344
2 62173 0 193351 75735 117,616 95,371 36659
3 54712 0 170944 74977 95,967 67,666 28430
4 48147 0 151145 74228 76,917 47,160 22050
5 42144 0 133408 73485 59,923 31,948 17072
6 37087 0 117971 72751 45,220 20,964 13242
7 32636 0 103005 72751 30,254 12,197 10142
8 28720 0 89941 72751 17,190 6,026 7769
9 25274 0 78536 72751 5,785 1,763 5951

=====

401920 0 1257344 665929 591,415 416,017 188659

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 24.05 EQUIP VAL: 10,065

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.06 \$/BBLPROD: 41,968 WI OIL VAL: 283,034 RI OIL VAL: 128,353

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06 WI PAYOUT: 3.9 GAS VAL: 132,983 GAS VAL: 60,306

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5 RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 614,740 WI TOTAL: 426,080 RI TOTAL: 188,660

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

76,500 8.3 144

13.0 99 12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 891,600

LAST YR RI VAL: 329,330

LAST YR 8/8 VAL: 1,220,930

LAST YR OIL PROD: 3,020

LAST YR GAS PROD: 48,033

REMARKS1: PREV OP WAS TEMPLAR

REMARKS2:

MC1: S

MC2: 13A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401640 - DOBSON RANCH 2 #5H FULL WI DECIMAL = .753763 #WELLS: 1
RRC#, WELL#.....: 272836 - 5H RRC DIST.: 10 FULL RI DECIMAL = .246237 DEPTH: 12560
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 302,650
02 WHEELER COUNTY 1.000000 302,650
03 WHEELER CO RD & BRID 1.000000 302,650
04 WHEELER CO LATERAL R 1.000000 302,650
05 WATER DISTRICT 1.000000 302,650
10 HOSPITAL DISTRICT #1 1.000000 302,650
28 FORT ELLIOTT ISD 1.000000 302,650

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 626 57,451 0 69.11 2.05 2.05 .00 32610
2 581 52,280 0 70.40 2.04 2.04 .00 30831
3 543 47,575 0 71.70 2.04 2.04 .00 29346
4 510 43,293 0 73.03 2.03 2.03 .00 28074
5 481 39,397 0 74.38 2.03 2.03 .00 26967
6 456 35,851 0 75.77 2.03 2.03 .00 26043
7 433 32,624 0 75.77 2.03 2.03 .00 24730
8 411 29,688 0 75.77 2.03 2.03 .00 23473

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 88774 0 121384 72000 49,384 46,050 37138
2 80390 0 111221 71280 39,941 32,387 29851
3 73155 0 102501 70567 31,934 22,516 24132
4 66245 0 94319 69861 24,458 14,996 19479
5 60283 0 87250 69162 18,088 9,643 15805
6 54857 0 80900 68470 12,430 5,762 12856
7 49920 0 74650 68470 6,180 2,491 10406
8 45427 0 68900 68470 430 151 8424

519051 0 741125 558280 182,845 133,996 158091

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

72,000 165

9.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 1.210 De/Dt: 7.4 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 375,540
LAST YR RI VAL: 276,270
LAST YR 8/8 VAL: 651,810

LAST YR OIL PROD: 690
LAST YR GAS PROD: 58,597

REMARKS1: PREV OP APACHE
REMARKS2:
MC1: S
MC2: 14A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST

RRC CO#: 483 WHEELER

LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401676 - FRYE #312H

FULL WI DECIMAL = .775000

#WELLS: 1

RRC#, WELL#.....: 274591 - 0312H RRC DIST.: 10

FULL RI DECIMAL = .225000

DEPTH: 12143

OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L

GAS FIELD#.....: 86125250

GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

8/8 ANNUAL

8/8 ANNUAL

8/8 ANNUAL

OIL

WIGAS

RIGAS

PRD

WI OIL

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

1 1,696 53,217 0 69.11 2.14 2.14 .00 90838

2 1,255 43,105 0 70.40 2.14 2.14 .00 68475

3 928 34,915 0 71.70 2.14 2.14 .00 51607

4 687 28,281 0 73.03 2.14 2.14 .00 38898

5 508 22,908 0 74.38 2.14 2.14 .00 29316

6 376 18,555 0 75.77 2.13 2.13 .00 22099

JUR JURISDICTION NAME PERCENT 8/8 VALUE

5,450 200,981 0 301,233

01 WHEELER COUNTY APPRA 1.000000 446,480

02 WHEELER COUNTY 1.000000 446,480

03 WHEELER CO RD & BRID 1.000000 446,480

04 WHEELER CO LATERAL R 1.000000 446,480

05 WATER DISTRICT 1.000000 446,480

10 HOSPITAL DISTRICT #1 1.000000 446,480

22 WHEELER ISD 1.000000 446,480

YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 88260 0 179098 44000 135,098 125,979 48699

2 71491 0 139966 43560 96,406 78,173 33385

3 57908 0 109515 43124 66,391 46,813 22914

4 46905 0 85803 42692 43,111 26,433 15748

5 37993 0 67309 42266 25,043 13,352 10836

6 30631 0 52730 41843 10,887 5,047 7447

333188 0 634421 257485 376,936 295,797 139029

\$/BBLRESV: 33.26 EQUIP VAL: 11,652

\$/BBLPROD: 33,560 WI OIL VAL: 140,449 RI OIL VAL: 66,013

WI PAYOUT: 3.2 GAS VAL: 155,348 GAS VAL: 73,016

RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

8/8 VALUE: 446,480 WI TOTAL: 307,450 RI TOTAL: 139,030

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.34

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

44,000 5.4 162

26.0 99 19.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 787,750

LAST YR RI VAL: 314,340

LAST YR 8/8 VAL: 1,102,090

LAST YR OIL PROD: 2,024

LAST YR GAS PROD: 62,940

REMARKS1: PREV OP WAS TEMPLAR

REMARKS2:

MC1: S

MC2: 14B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401748 - DOBSON RANCH 1 #9H FULL WI DECIMAL = .770712 #WELLS: 1
RRC#, WELL#.....: 275760 - 9H RRC DIST.: 10 FULL RI DECIMAL = .229288 DEPTH: 17461
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 168,630
02 WHEELER COUNTY 1.000000 168,630
03 WHEELER CO RD & BRID 1.000000 168,630
04 WHEELER CO LATERAL R 1.000000 168,630
05 WATER DISTRICT 1.000000 168,630
10 HOSPITAL DISTRICT #1 1.000000 168,630
28 FORT ELLIOTT ISD 1.000000 168,630

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 552 36,761 0 69.11 2.10 2.10 .00 29402
2 506 33,976 0 70.40 2.09 2.09 .00 27455
3 466 31,601 0 71.70 2.09 2.09 .00 25751
4 433 29,551 0 73.03 2.09 2.09 .00 24371
5 404 27,763 0 74.38 2.08 2.08 .00 23160
6 378 26,188 0 75.77 2.08 2.08 .00 22074
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 59498 0 88900 65000 23,900 22,287 24771
2 54728 0 82183 64350 17,833 14,460 20088
3 50903 0 76654 63706 12,948 9,129 16435
4 47600 0 71971 63069 8,902 5,457 13536
5 44506 0 67666 62439 5,227 2,787 11164
6 41981 0 64055 61814 2,241 1,039 9270
=====

299216 0 451429 380378 71,051 55,159 95264
\$/BBLRESV: 8.81 EQUIP VAL: 18,206
\$/BBLPROD: 0 WI OIL VAL: 18,599 RI OIL VAL: 32,121
WI PAYOUT: .0 GAS VAL: 36,560 GAS VAL: 63,143
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 168,630 WI TOTAL: 73,370 RI TOTAL: 95,260
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

65,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: 1.021 De/Dt: 8.7 / 5.0
GAS: 105.0 D B: 1.109 De/Dt: 7.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 199,570
LAST YR RI VAL: 147,570
LAST YR 8/8 VAL: 347,140

LAST YR OIL PROD: 737
LAST YR GAS PROD: 41,298

REMARKS1: PREV OP APACHE
REMARKS2:
MC1: S
MC2: 14B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401808 - DAVIS #3043H FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 277944 - 3043H RRC DIST.: 10 FULL RI DECIMAL = .225000 DEPTH: 12605
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 15,610
02 WHEELER COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614
03 WHEELER CO RD & BRID 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
11 HOSPITAL DISTRICT #2 1.000000 15,610
25 KELTON ISD 1.000000 15,610 8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 4.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.61
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

117,000 .6 19

1 12.0 99 20.0 99
30.0 1
20.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 180,030
LAST YR RI VAL: 161,380
LAST YR 8/8 VAL: 341,410

LAST YR OIL PROD: 59
LAST YR GAS PROD: 1,743

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 15A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401807 - DAVIS #7053H FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 277965 - 7053H RRC DIST.: 10 FULL RI DECIMAL = .225000 DEPTH: 13134
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	11,710								
02	WHEELER COUNTY	1.000000	11,710								
03	WHEELER CO RD & BRID	1.000000	11,710								
04	WHEELER CO LATERAL R	1.000000	11,710								
05	WATER DISTRICT	1.000000	11,710								
11	HOSPITAL DISTRICT #2	1.000000	11,710								
25	KELTON ISD	1.000000	11,710								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 15A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401895 - BRITT RANCH UNIT #3615H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 281316 - 3615H RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 13422
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	721	46,715	0	75.77	2.12	2.12	.00	44422
---	-----	-----	-----	8	663	44,379	0	75.77	2.12	2.12	.00	40868
01	WHEELER COUNTY APPRA	1.000000	737,270	9	610	42,160	0	75.77	2.12	2.12	.00	37598
02	WHEELER COUNTY	1.000000	737,270	10	561	40,052	0	75.77	2.12	2.12	.00	34590
03	WHEELER CO RD & BRID	1.000000	737,270	11	516	38,049	0	75.77	2.12	2.12	.00	31823
04	WHEELER CO LATERAL R	1.000000	737,270	12	475	36,147	0	75.77	2.12	2.12	.00	29277
05	WATER DISTRICT	1.000000	737,270	13	437	34,340	0	75.77	2.12	2.12	.00	26935
10	HOSPITAL DISTRICT #1	1.000000	737,270	14	402	32,623	0	75.77	2.12	2.12	.00	24780
25	KELTON ISD	1.000000	737,270	15	370	30,992	0	75.77	2.12	2.12	.00	22798
				16	340	29,442	0	75.77	2.12	2.12	.00	20974
				17	313	27,970	0	75.77	2.12	2.12	.00	19296
				18	288	26,572	0	75.77	2.12	2.12	.00	17752
				19	265	25,243	0	75.77	2.12	2.12	.00	16332
				20	244	23,981	0	75.77	2.12	2.12	.00	15025
				=====	=====	=====						=====
					12,058	828,788	0					725,379

*** PARAMETERS ***

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	----------------	----------------	------------------	--------------------	----------------	-------------------	-------------------

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	1	121262	0	188083	59000	129,083	119,851	40474
YRS FLAT:	FMVF:	8/8 RES:	2	111417	0	174040	58410	115,630	92,551	32567
			3	102822	0	161499	57825	103,674	71,536	26279
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.33		4	96038	0	151022	57247	93,775	55,780	21369
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.33		5	89823	0	141343	56675	84,668	43,417	17390
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		6	84833	0	133117	56109	77,008	34,042	14242
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		7	80467	0	124889	56109	68,780	26,212	11619
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		8	76443	0	117311	56109	61,202	20,106	9490
			9	72621	0	110219	56109	54,110	15,324	7754
OP EXP \$/YR	OIL BOPD	GAS MCF/D	10	68990	0	103580	56109	47,471	11,590	6336
-----	-----	-----	11	65539	0	97362	56109	41,253	8,682	5179
59,000	3.4		12	62263	0	91540	56109	35,431	6,428	4234
-----	-----	-----	13	59151	0	86086	56109	29,977	4,689	3462
8.0 99			14	56193	0	80973	56109	24,864	3,352	2832
			15	53384	0	76182	56109	20,073	2,333	2317
			16	50714	0	71688	56109	15,579	1,561	1896
			17	48178	0	67474	56109	11,365	982	1552
			18	45770	0	63522	56109	7,413	552	1270
			19	43481	0	59813	56109	3,704	238	1040
			20	41307	0	56332	56109	223	12	852

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 200.0 D B: 1.420 De/Dt: 8.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 \$/BBLRESV: 17.83 EQUIP VAL: 5,885
SERV WELLS: EQ SCH#: VAL: WI OIL VAL: 174,689 RI OIL VAL: 71,376
INJ WELLS: EQ SCH#: VAL: WI PAYOUT: 5.0 GAS VAL: 344,548 GAS VAL: 140,778
COMPRESSRS: HP: VAL: RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
OTHER EQ VALUE(RCNLD): 8/8 VALUE: 737,270 WI TOTAL: 525,120 RI TOTAL: 212,150

LAST YR WI VAL: 1,118,250
LAST YR RI VAL: 380,090
LAST YR 8/8 VAL: 1,498,340

LAST YR OIL PROD: 1,009
LAST YR GAS PROD: 79,793

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLTSIF

LEASE#, NAME.....: 401932 - BRITT RANCH UNIT #4501H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 282796 - 4501H RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 12300
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	556	50,120	0	75.77	2.65	2.65	.00	34279
---	-----	-----	-----	8	490	43,103	0	75.77	2.65	2.65	.00	30166
01	WHEELER COUNTY APPRA	1.000000	1,264,790	9	431	37,068	0	75.77	2.65	2.65	.00	26546
02	WHEELER COUNTY	1.000000	1,264,790	10	379	31,879	0	75.77	2.65	2.65	.00	23360
03	WHEELER CO RD & BRID	1.000000	1,264,790	11	333	27,416	0	75.77	2.65	2.65	.00	20557
04	WHEELER CO LATERAL R	1.000000	1,264,790	12	293	23,577	0	75.77	2.65	2.65	.00	18090
05	WATER DISTRICT	1.000000	1,264,790	13	258	20,276	0	75.77	2.65	2.65	.00	15920
10	HOSPITAL DISTRICT #1	1.000000	1,264,790	=====	=====	=====						=====
25	KELTON ISD	1.000000	1,264,790		8,090	760,335	0					481,579

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	292913	0	360239	58500	301,739	281,371	77861
				2	251039	0	311392	57915	253,477	205,537	59038
				3	215894	0	269985	57335	212,650	149,941	44901
				4	170303	0	218786	56762	162,024	99,344	31918
				5	146461	0	189915	56195	133,720	71,294	24304
*** PARAMETERS ***				6	125483	0	164437	55633	108,804	50,444	18459
				7	107915	0	142194	55633	86,561	34,897	14002
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		8	92807	0	122973	55633	67,340	23,607	10621
YRS FLAT:	FMVF:	8/8 RES:		9	79814	0	106360	55633	50,727	15,463	8059
				10	68640	0	92000	55633	36,367	9,640	6115
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.92			11	59030	0	79587	55633	23,954	5,521	4640
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92			12	50766	0	68856	55633	13,223	2,650	3521
TYPE..(USNPQLHCT)..: P	GAS %TAX ALLOW.: 12.5			13	43659	0	59579	55633	3,946	688	2673
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				1704724	0	2186303	731771	1,454,532	950,397	306112

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 31.85	EQUIP VAL: 8,281		
-----	-----	-----	-----	\$/BBLPROD: 73,609	WI OIL VAL: 209,344	RI OIL VAL: 67,427	
58,500	3.5	366		WI PAYOUT: 4.2	GAS VAL: 741,052	GAS VAL: 238,684	
-----	-----	-----	-----	RI PAYOUT: 4.9	PRD VAL: 0	PRD VAL: 0	
	12.0 99	14.0 99			=====	=====	
				8/8 VALUE: 1,264,790	WI TOTAL: 958,680	RI TOTAL: 306,110	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,725,810
LAST YR RI VAL: 771,590
LAST YR 8/8 VAL: 3,497,400

LAST YR OIL PROD: 1,281
LAST YR GAS PROD: 137,289

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/22/2024 MNRLTSIF

LEASE#, NAME.....: 401975 - BRITT RANCH UNIT #3501H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 283825 - 3501H RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 12455
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	208	54,568	0	75.77	2.58	2.58	.00	12867
---	-----	-----	-----	8	169	48,565	0	75.77	2.58	2.58	.00	10422
01	WHEELER COUNTY APPRA	1.000000	1,012,750	9	137	43,223	0	75.77	2.58	2.58	.00	8442
02	WHEELER COUNTY	1.000000	1,012,750	10	111	38,468	0	75.77	2.58	2.58	.00	6838
03	WHEELER CO RD & BRID	1.000000	1,012,750	11	89	34,237	0	75.77	2.58	2.58	.00	5539
04	WHEELER CO LATERAL R	1.000000	1,012,750	12	72	30,471	0	75.77	2.58	2.58	.00	4486
05	WATER DISTRICT	1.000000	1,012,750	13	59	27,119	0	75.77	2.58	2.58	.00	3634
10	HOSPITAL DISTRICT #1	1.000000	1,012,750	14	47	24,136	0	75.77	2.58	2.58	.00	2943
25	KELTON ISD	1.000000	1,012,750		=====	=====	=====					=====
					3,685	802,884	0					217,764

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	231950	0	273502	52000	221,502	206,551	59114
	2	206436	0	240722	51480	189,242	153,451	45639
	3	183021	0	211305	50965	160,340	113,057	35142
	4	162889	0	186224	50455	135,769	83,246	27167

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		5	144411	0	163662	49950	113,712	60,626	20943
YRS FLAT:	FMVF:	8/8 RES:		6	128526	0	144411	49450	94,961	44,026	16211
				7	114388	0	127255	49451	77,804	31,367	12531
				8	101806	0	112228	49451	62,777	22,007	9694
				9	90607	0	99049	49451	49,598	15,119	7505
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.84			10	80640	0	87478	49451	38,027	10,080	5814
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.84			11	71770	0	77309	49451	27,858	6,421	4507
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			12	63875	0	68361	49451	18,910	3,790	3496
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	56849	0	60483	49451	11,032	1,923	2713
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	50595	0	53538	49451	4,087	620	2107
				=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		1687763	0	1905527	699908	1,205,619	752,284	252583
-----	-----	-----	-----								
52,000	2.5	338			\$/BBLRESV: 28.72		EQUIP VAL:	7,886			
-----	-----	-----	-----		\$/BBLPROD: 42,329		WI OIL VAL:	85,971	RI OIL VAL:	28,865	
19.0 99	11.0 99				WI PAYOUT: 4.5		GAS VAL:	666,312	GAS VAL:	223,718	
					RI PAYOUT: 5.1		PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	
					8/8 VALUE:	1,012,750	WI TOTAL:	760,170	RI TOTAL:	252,580	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,479,580
LAST YR RI VAL: 434,650
LAST YR 8/8 VAL: 1,914,230

LAST YR OIL PROD: 903
LAST YR GAS PROD: 136,418

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 18A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLTSIF

LEASE#, NAME.....: 401990 - D BRITT 4 #2H FULL WI DECIMAL = .806231 #WELLS: 1
RRC#, WELL#.....: 285095 - 2H RRC DIST.: 10 FULL RI DECIMAL = .193769 DEPTH: 12476
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 735,890
02 WHEELER COUNTY 1.000000 735,890
03 WHEELER CO RD & BRID 1.000000 735,890
04 WHEELER CO LATERAL R 1.000000 735,890
05 WATER DISTRICT 1.000000 735,890
10 HOSPITAL DISTRICT #1 1.000000 735,890
28 FORT ELLIOTT ISD 1.000000 735,890

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 2,234 75,328 0 69.11 2.38 2.38 .00 124475
2 1,921 66,288 0 70.40 2.38 2.38 .00 109047
3 1,652 58,334 0 71.70 2.37 2.37 .00 95512
4 1,420 51,333 0 73.03 2.37 2.37 .00 83664
5 1,222 45,173 0 74.38 2.36 2.36 .00 73281
6 1,050 39,752 0 75.77 2.36 2.36 .00 64199
7 903 34,982 0 75.77 2.36 2.36 .00 55211
8 777 30,784 0 75.77 2.36 2.36 .00 47482
9 668 27,090 0 75.77 2.36 2.36 .00 40834

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 144542 0 269017 95500 173,517 161,805 60555
2 127197 0 236244 94545 141,699 114,899 46647
3 111463 0 206975 93599 113,376 79,942 35849
4 98087 0 181751 92664 89,087 54,622 27615
5 85953 0 159234 91737 67,497 35,987 21221
6 75638 0 139837 90819 49,018 22,725 16349
7 66562 0 121773 90820 30,953 12,479 12488
8 58574 0 106056 90820 15,236 5,341 9540
9 51545 0 92379 90820 1,559 475 7289

*** PARAMETERS ***

819561 0 1513266 831324 681,942 488,275 237553

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 735,890 WI TOTAL: 498,340 RI TOTAL: 237,550

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

95,500 6.6 220

14.0 99 12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 777,020
LAST YR RI VAL: 320,460
LAST YR 8/8 VAL: 1,097,480

LAST YR OIL PROD: 2,569
LAST YR GAS PROD: 82,255

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 18B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/09/2024 MNRLKLUM

LEASE#, NAME.....: 207705 - CHANDLER #435 FULL WI DECIMAL = .778849 #WELLS: 1
RRC#, WELL#.....: 170679 - 435 RRC DIST.: 10 FULL RI DECIMAL = .221151 DEPTH: 15375
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 93824555
GAS FIELD NAME...: VIKING (MORROW, UPPER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	11,374	0	68.73	1.28	1.28	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	11,374	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				11339	0	11339	11000	339	316	3016	
82				FT ELLIOTT CISD (HEM	1.000000	26,570					
=====				=====	=====	=====	=====	=====	=====	=====	=====
11339				0	11339	11000	339	316	3016		

\$/BBLRESV: .00 EQUIP VAL: 23,236
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 316 GAS VAL: 3,016
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 26,570 WI TOTAL: 23,550 RI TOTAL: 3,020

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 35.0 D B: 1.500 De/Dt: 20.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 115,570
LAST YR RI VAL: 60,710
LAST YR 8/8 VAL: 176,280

LAST YR OIL PROD:
LAST YR GAS PROD: 14,602

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 205022 - CHANDLER #5 FULL WI DECIMAL = .777015 #WELLS: 1
RRC#, WELL#.....: 178500 - 5 RRC DIST.: 10 FULL RI DECIMAL = .222985 DEPTH: 15680
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 93824555
GAS FIELD NAME...: VIKING (MORROW, UPPER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	24,400								
02	WHEELER COUNTY	1.000000	24,400	\$/BBLRESV:	.00	EQUIP VAL:	24,398				
03	WHEELER CO RD & BRID	1.000000	24,400	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	24,400	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	24,400	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
10	HOSPITAL DISTRICT #1	1.000000	24,400				=====				=====
28	FORT ELLIOTT ISD	1.000000	24,400	8/8 VALUE:	24,400	WI TOTAL:	24,400	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 15.0 D B: 1.394 De/Dt: 22.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,960
LAST YR RI VAL: 5,760
LAST YR 8/8 VAL: 31,720

LAST YR OIL PROD:
LAST YR GAS PROD: 6,263

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 201478 - BOWERS #1254 FULL WI DECIMAL = .515625 #WELLS: 1
RRC#, WELL#.....: 67878 - 1254 RRC DIST.: 10 FULL RI DECIMAL = .484375 DEPTH: 14014
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 95355750
GAS FIELD NAME...: WASHITA CREEK (PENN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710							
				\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.73		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.73		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
40,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: PENN
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST				RRC CO#: 211 HEMPHILL			LAST UPDATE: 4/02/2024 MNRLMASH				
LEASE#, NAME.....: 204299 - FILLINGIM #1-9				FULL WI DECIMAL = .713875					#WELLS: 1		
RRC#, WELL#.....: 5900 - # RRC DIST.: 10				FULL RI DECIMAL = .286125					DEPTH: 20660		
OPERATOR#, AGENT#: 676084 - 40											
OPERATOR NAME....: PRESIDIO PETROLEUM L				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 95361300				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: WASHITA CREEK, WEST (DOUGLAS)				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1	784	9,323	0	69.20	2.41	2.41	.00 38730
ALT JOB#: UNIT.....:				2	762	9,043	0	70.48	2.41	2.41	.00 38339
ALT LSE#: EOR.....:				3	741	8,772	0	71.80	2.40	2.40	.00 37981
ALT RRC#: GRAPH.....:				4	724	8,508	0	73.13	2.40	2.40	.00 37797
				5	704	8,253	0	74.49	2.39	2.39	.00 37436
				6	689	8,005	0	75.87	2.39	2.39	.00 37317
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	675	7,765	0	75.87	2.39	2.39	.00 36559
-----				8	662	7,532	0	75.87	2.39	2.39	.00 35855
82	FT ELLIOTT CISD (HEM	1.000000	355,350	9	649	7,306	0	75.87	2.39	2.39	.00 35151
				10	636	7,087	0	75.87	2.39	2.39	.00 34447
				11	623	6,875	0	75.87	2.39	2.39	.00 33743
				12	611	6,668	0	75.87	2.39	2.39	.00 33093
				13	599	6,468	0	75.87	2.39	2.39	.00 32443
				14	587	6,274	0	75.87	2.39	2.39	.00 31793
				15	575	6,086	0	75.87	2.39	2.39	.00 31143
				16	564	5,903	0	75.87	2.39	2.39	.00 30547
				17	553	5,726	0	75.87	2.39	2.39	.00 29951
				18	542	5,554	0	75.87	2.39	2.39	.00 29356
				19	531	5,388	0	75.87	2.39	2.39	.00 28760
				20	520	5,226	0	75.87	2.39	2.39	.00 28164
				21	540	5,069	0	75.87	2.39	2.39	.00 29247
				22	529	4,917	0	75.87	2.39	2.39	.00 28652
				23	528	4,770	0	75.87	2.39	2.39	.00 28597
				24	517	4,627	0	75.87	2.39	2.39	.00 28002
*** PARAMETERS ***				25	516	4,488	0	75.87	2.39	2.39	.00 27947
				26	506	4,353	0	75.87	2.39	2.39	.00 27406
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		27	496	4,222	0	75.87	2.39	2.39	.00 26864
YRS FLAT:	FMVF:	8/8 RES:		28	486	4,096	0	75.87	2.39	2.39	.00 26323
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 2.63					16,849	178,304	0				901,643
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.63											
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: 15/40 GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---	---
				1	16040	0	54770	15500	39,270	36,305	20382
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	15558	0	53897	15500	38,397	30,340	17291
-----				3	15029	0	53010	15500	37,510	25,333	14661
15,500		26		4	14578	0	52375	15500	36,875	21,286	12487
-----				5	14082	0	51518	15500	36,018	17,770	10588
3.0 99				6	13659	0	50976	15500	35,476	14,959	9032
				7	13250	0	49809	15500	34,309	12,365	7608
				8	12852	0	48707	15500	33,207	10,229	6413
				9	12467	0	47618	15500	32,118	8,456	5405
				10	12093	0	46540	15500	31,040	6,985	4554
				11	11730	0	45473	15500	29,973	5,765	3835
ALT JAN 1 HYPERBOLIC FORECAST:				12	11378	0	44471	15500	28,971	4,762	3234
OIL:	2.2 D B: 2.600	De/Dt: 3.0 / 2.0		13	11037	0	43480	15500	27,980	3,932	2726
GAS:	M B:	De/Dt: /		14	10706	0	42499	15500	26,999	3,243	2297
PRD:	M B:	De/Dt: /		15	10384	0	41527	15500	26,027	2,671	1935
				16	10073	0	40620	15500	25,120	2,203	1632
PROD WELLS: 1	EQ SCH#: 31	VAL: 29,000		17	9771	0	39722	15500	24,222	1,816	1375
SERV WELLS:	EQ SCH#:	VAL:		18	9478	0	38834	15500	23,334	1,495	1159
INJ WELLS:	EQ SCH#:	VAL:		19	9193	0	37953	15500	22,453	1,230	977
COMPRESSRS:	HP:	VAL:		20	8917	0	37081	15500	21,581	1,010	823
OTHER EQ VALUE(RCNLD):				21	8650	0	37897	15500	22,397	896	724
				22	8390	0	37042	15500	21,542	737	610
				23	8139	0	36736	15500	21,236	620	522
LAST YR WI VAL:	264,260			24	7895	0	35897	15500	20,397	509	440
LAST YR RI VAL:	152,510			25	7658	0	35605	15500	20,105	429	376
LAST YR 8/8 VAL:	416,770			26	7428	0	34834	15500	19,334	353	318
				27	7205	0	34069	15500	18,569	289	268
				28	6989	0	33312	15500	17,812	238	225
LAST YR OIL PROD: 816				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 10,154					304629	0	1206272	434000	772,272	216,226	131897
REMARKS1: PREV OP APACHE					\$/BBLRESV: 13.44		EQUIP VAL: 7,220				
REMARKS2: WASHITA CR W DO					\$/BBLPROD: 0		WI OIL VAL: 161,621		RI OIL VAL: 98,588		
MC1:					WI PAYOUT: 6.0		GAS VAL: 54,605		GAS VAL: 33,309		
MC2:					RI PAYOUT: 6.3		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 355,350		WI TOTAL: 223,450		RI TOTAL: 131,900		

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 205932 - ELLEN #108 FULL WI DECIMAL = .759954 #WELLS: 1
RRC#, WELL#.....: 155757 - 108 RRC DIST.: 10 FULL RI DECIMAL = .240046 DEPTH: 8350
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 95361300
GAS FIELD NAME...: WASHITA CREEK, WEST (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.03		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.03		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	8,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 8,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 206500 - ELLEN #208 FULL WI DECIMAL = .759954 #WELLS: 1
RRC#, WELL#.....: 186996 - 208 RRC DIST.: 10 FULL RI DECIMAL = .240046 DEPTH: 8350
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 95361300
GAS FIELD NAME...: WASHITA CREEK, WEST (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				56	2,086	0	68.73	2.32	2.32	.00	2925
=====				=====	=====	=====	=====	=====	=====	=====	=====
				56	2,086	0					2,925
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				3678	0	6603	6600	3	3	1953	
=====				=====	=====	=====	=====	=====	=====	=====	=====
82				3678	0	6603	6600	3	3	1953	

\$/BBLRESV: .02 EQUIP VAL: 8,458
\$/BBLPROD: 7 WI OIL VAL: 1 RI OIL VAL: 865
WI PAYOUT: .0 GAS VAL: 2 GAS VAL: 1,088
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 10,410 WI TOTAL: 8,460 RI TOTAL: 1,950

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,600	.2	6	
-----	-----	-----	-----
	36.0 99	8.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,080
LAST YR RI VAL: 3,450
LAST YR 8/8 VAL: 12,530

LAST YR OIL PROD: 84
LAST YR GAS PROD: 2,443

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

```
LEASE#, NAME.....: 401137 - HILL J H #201                FULL WI DECIMAL = .720000                #WELLS:      1
RRC#, WELL#.....: 264540 - 201      RRC DIST.: 10        FULL RI DECIMAL = .280000                DEPTH: 15497
```

OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L

GAS FIELD#.....: 96537001

GAS FIELD NAME...: WEST PARK (ATOKA)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	0	4,710	0

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
--	----	---------	---------	---------	----------	---------	---------	---------

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----
-----	-------------------	---------	-----------	----	-------	-------	-------	-------	-------	-------

---	-----	-----	-----		1	10343	0	10343	8000	2,343	2,185	3767
-----	-------	-------	-------	--	---	-------	---	-------	------	-------	-------	------

01	WHEELER COUNTY APPRA	1.000000		29,190		=====	=====	=====	=====	=====	=====	=====
----	----------------------	----------	--	--------	--	-------	-------	-------	-------	-------	-------	-------

02	WHEELER COUNTY	1.000000	29,190	10343	0	10343	8000	2,343	2,185	3767
----	----------------	----------	--------	-------	---	-------	------	-------	-------	------

03	WHEELER CO RD & BRID	1.000000	29,190	
----	----------------------	----------	--------	--

04	WHEELER CO LATERAL R	1.000000	29,190		\$/BBLRESV:	.00	EQUIP VAL:	23,236
----	----------------------	----------	--------	--	-------------	-----	------------	--------

05	WATER DISTRICT	1.000000	29,190		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
----	----------------	----------	--------	--	-------------	---	-------------	---	-------------	---

10	HOSPITAL DISTRICT #1	1.000000	29,190		WI PAYOUT:	.0	GAS VAL:	2,185	GAS VAL:	3,767
----	----------------------	----------	--------	--	------------	----	----------	-------	----------	-------

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.33

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33

TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

8,000	15
-------	----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ SCH#:	VAL:
-----	--------	----------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240

LAST YR RI VAL: 6,970

LAST YR 8/8 VAL: 30,210

LAST YR OIL PROD: 60

LAST YR GAS PROD: 5,225

REMARKS1: PREV OP APACHE

REMARKS2:

MC1: S

MC2: 12A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400368 - ZYBACH #207 FULL WI DECIMAL = .736395 #WELLS: 1
RRC#, WELL#.....: 237499 - 207 RRC DIST.: 10 FULL RI DECIMAL = .263605 DEPTH: 14300
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 96537275
GAS FIELD NAME...: WEST PARK (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 116,720
02 WHEELER COUNTY 1.000000 116,720
03 WHEELER CO RD & BRID 1.000000 116,720
04 WHEELER CO LATERAL R 1.000000 116,720
05 WATER DISTRICT 1.000000 116,720
10 HOSPITAL DISTRICT #1 1.000000 116,720
28 FORT ELLIOTT ISD 1.000000 116,720

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE

1 318 18,954 0 69.11 2.59 2.59 .00 16184
2 241 18,195 0 70.40 2.39 2.39 .00 12529
3 183 17,468 0 71.70 2.38 2.38 .00 9698
4 139 16,769 0 73.03 2.38 2.38 .00 7507
5 106 16,098 0 74.38 2.37 2.37 .00 5811
6 80 15,454 0 75.77 2.37 2.37 .00 4499

1,067 102,938 0 56,228

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 36150 0 52334 31500 20,834 19,428 17546
2 32024 0 44553 31185 13,368 10,840 13103
3 30615 0 40313 30873 9,440 6,656 10400
4 29390 0 36897 30564 6,333 3,883 8350
5 28096 0 33907 30258 3,649 1,946 6730
6 26972 0 31471 29955 1,516 703 5479

183247 0 239475 184335 55,140 43,456 61608

\$/BBLRESV: 13.00 EQUIP VAL: 11,652
\$/BBLPROD: 13,863 WI OIL VAL: 10,203 RI OIL VAL: 14,465
WI PAYOUT: 6.0 GAS VAL: 33,253 GAS VAL: 47,143
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 116,720 WI TOTAL: 55,110 RI TOTAL: 61,610

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,500 1.0 53

24.0 99 4.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 125,910
LAST YR RI VAL: 131,280
LAST YR 8/8 VAL: 257,190

LAST YR OIL PROD: 405
LAST YR GAS PROD: 20,407

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: HIGH COST TIGHT GAS
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400451 - ZYBACH #307 FULL WI DECIMAL = .736395 #WELLS: 1
RRC#, WELL#.....: 243627 - 307 RRC DIST.: 10 FULL RI DECIMAL = .263605 DEPTH: 14300
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 96537275
GAS FIELD NAME...: WEST PARK (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	350	14,276	0	69.11	1.67	1.67	.00	17812
ALT JOB#:	UNIT.....:	2	322	12,991	0	70.40	1.54	1.54	.00	16693
ALT LSE#:	HCG.....: 1	3	296	11,821	0	71.70	1.53	1.53	.00	15641
ALT RRC#:	GRAPH.....:	4	272	10,757	0	73.03	1.53	1.53	.00	14657
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			1,240	49,845	0					64,803

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	61,200	1	17556	0	35368	27000	8,368	7,803	11858
02	WHEELER COUNTY	1.000000	61,200	2	14733	0	31426	26730	4,696	3,808	9243
03	WHEELER CO RD & BRID	1.000000	61,200	3	13320	0	28961	26462	2,499	1,762	7471
04	WHEELER CO LATERAL R	1.000000	61,200	4	12121	0	26778	26198	580	355	6060
05	WATER DISTRICT	1.000000	61,200	=====	=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	61,200		57730	0	122533	106390	16,143	13,728	34632
28	FORT ELLIOTT ISD	1.000000	61,200								

\$/BBLRESV:	7.96	EQUIP VAL:	12,846		
\$/BBLPROD:	9,864	WI OIL VAL:	7,260	RI OIL VAL:	18,316
WI PAYOUT:	.0	GAS VAL:	6,468	GAS VAL:	16,316
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	61,200	WI TOTAL:	26,570	RI TOTAL:	34,630

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.68	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.68	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
27,000	1.0	41
	8.0 99	9.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	44,400
LAST YR RI VAL:	65,750
LAST YR 8/8 VAL:	110,150
LAST YR OIL PROD:	333
LAST YR GAS PROD:	14,591

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: HIGH COST TIGHT GAS
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400527 - ZYBACH #407 FULL WI DECIMAL = .736395 #WELLS: 1
RRC#, WELL#.....: 246111 - 407 RRC DIST.: 10 FULL RI DECIMAL = .263605 DEPTH: 14600
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 96537275
GAS FIELD NAME...: WEST PARK (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760								
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759				
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
10	HOSPITAL DISTRICT #1	1.000000	9,760				=====				=====
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400562 - ZYBACH #2011 FULL WI DECIMAL = .799531 #WELLS: 1
RRC#, WELL#.....: 246555 - 2011 RRC DIST.: 10 FULL RI DECIMAL = .200469 DEPTH: 14150
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 96537275
GAS FIELD NAME...: WEST PARK (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 9,760
02 WHEELER COUNTY 1.000000 9,760 \$/BBLRESV: .00 EQUIP VAL: 9,759
03 WHEELER CO RD & BRID 1.000000 9,760 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 9,760 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 9,760 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000 9,760
28 FORT ELLIOTT ISD 1.000000 9,760 8/8 VALUE: 9,760 WI TOTAL: 9,760 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400683 - HAYS #106 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 252668 - 106 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 14310
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 96537275
GAS FIELD NAME...: WEST PARK (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	178	7,108	0	69.11	1.93	1.93	.00	9226
ALT JOB#:	UNIT.....:	2	169	6,112	0	70.40	1.93	1.93	.00	8928
ALT LSE#:	HCG.....:	3	160	5,257	0	71.70	1.93	1.93	.00	8639
ALT RRC#:	GRAPH.....:	4	152	4,521	0	73.03	1.93	1.93	.00	8359
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			659	22,998	0					35,152

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	40,250	--	-----	-----	-----	-----	-----	-----	-----
02	WHEELER COUNTY	1.000000	40,250	1	10289	0	19515	14500	5,015	4,677	6093
03	WHEELER CO RD & BRID	1.000000	40,250	2	8848	0	17776	14355	3,421	2,774	4868
04	WHEELER CO LATERAL R	1.000000	40,250	3	7610	0	16249	14211	2,038	1,436	3904
05	WATER DISTRICT	1.000000	40,250	4	6544	0	14903	14068	835	511	3140
10	HOSPITAL DISTRICT #1	1.000000	40,250	=====	=====	=====	=====	=====	=====	=====	=====
28	FORT ELLIOTT ISD	1.000000	40,250		33291	0	68443	57134	11,309	9,398	18005

\$/BBLRESV:	9.78	EQUIP VAL:	12,846		
\$/BBLPROD:	12,872	WI OIL VAL:	4,827	RI OIL VAL:	9,247
WI PAYOUT:	.0	GAS VAL:	4,571	GAS VAL:	8,758
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	40,250	WI TOTAL:	22,240	RI TOTAL:	18,010

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.11	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.11	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
14,500	.5	21
-----	-----	-----
	5.0 99	14.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,780
LAST YR RI VAL: 12,360
LAST YR 8/8 VAL: 35,140

LAST YR OIL PROD: 301
LAST YR GAS PROD: 6,747

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

LEASE#, NAME.....: 400963 - ZYBACH #507H FULL WI DECIMAL = .736394 #WELLS: 1
RRC#, WELL#.....: 260661 - 507H RRC DIST.: 10 FULL RI DECIMAL = .263606 DEPTH: 12202
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 96537275
GAS FIELD NAME...: WEST PARK (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 292,810
02 WHEELER COUNTY 1.000000 292,810

03 WHEELER CO RD & BRID 1.000000 292,810
04 WHEELER CO LATERAL R 1.000000 292,810
05 WATER DISTRICT 1.000000 292,810
10 HOSPITAL DISTRICT #1 1.000000 292,810
28 FORT ELLIOTT ISD 1.000000 292,810

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.54
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

63,000 1.5 139

11.0 99 8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 430,970
LAST YR RI VAL: 321,710
LAST YR 8/8 VAL: 752,680

LAST YR OIL PROD: 757
LAST YR GAS PROD: 50,820

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: HIGH COST TIGHT GAS
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 62900 - MOORE #1A FULL WI DECIMAL = .870223 #WELLS: 1
RRC#, WELL#.....: 81947 - 1A RRC DIST.: 10 FULL RI DECIMAL = .129777 DEPTH: 14693
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 96782600
GAS FIELD NAME...: WHEELER-PAN (HUNTON, NW.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	9,760								
02	WHEELER COUNTY	1.000000	9,760								
03	WHEELER CO RD & BRID	1.000000	9,760								
04	WHEELER CO LATERAL R	1.000000	9,760								
05	WATER DISTRICT	1.000000	9,760								
10	HOSPITAL DISTRICT #1	1.000000	9,760								
22	WHEELER ISD	1.000000	9,760								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/12/2024 MNRLTSIF

LEASE#, NAME.....: 401309 - PYLE #403HD FULL WI DECIMAL = .734899 #WELLS: 3
RRC#, WELL#.....: 8638 - 403HD RRC DIST.: 10 FULL RI DECIMAL = .265101 DEPTH: 12318
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
OIL FIELD#.....: 96785300
OIL FIELD NAME...: WHEELER N.E. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	8,954	135,326	0	69.22	2.83	2.83	455487
				2	7,789	120,440	0	70.50	2.82	2.82	403602
				3	6,777	107,191	0	71.82	2.81	2.81	357708
				4	5,896	95,400	0	73.15	2.81	2.81	316969
				5	5,129	84,906	0	74.51	2.80	2.80	280890
				6	4,462	75,566	0	75.89	2.80	2.80	248900
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	3,882	67,254	0	75.89	2.80	2.80	216543
---				8	3,377	59,856	0	75.89	2.80	2.80	188393
01 WHEELER COUNTY APPRA 1.000000 2,703,810				9	2,938	53,272	0	75.89	2.80	2.80	163902
02 WHEELER COUNTY 1.000000 2,703,810				10	2,556	47,412	0	75.89	2.80	2.80	142594
03 WHEELER CO RD & BRID 1.000000 2,703,810				11	2,224	42,196	0	75.89	2.80	2.80	124057
04 WHEELER CO LATERAL R 1.000000 2,703,810				=====	=====	=====					=====
05 WATER DISTRICT 1.000000 2,703,810					53,984	888,819	0				2,899,045
10 HOSPITAL DISTRICT #1 1.000000 2,703,810											
22 WHEELER ISD 1.000000 2,703,810											

22	WHEELER	ISD	1.000000	2,703,810	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
					--	----	----	----	----	-----	-----	-----
					1	281446	0	736933	200000	536,933	498,531	247890
					2	249602	0	653204	200000	453,204	362,749	191066
					3	221358	0	579066	200000	379,066	261,559	147289
					4	197009	0	513978	200000	313,978	186,767	113681
					5	174714	0	455604	200000	255,604	131,071	87625
					6	155495	0	404395	200000	204,395	90,355	67632
					7	138391	0	354934	200000	154,934	59,043	51618
*** PARAMETERS ***					8	123168	0	311561	200000	111,561	36,650	39399
					9	109619	0	273521	200000	73,521	20,822	30077
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28					10	97561	0	240155	200000	40,155	9,804	22964
YRS FLAT: FMVF: 8/8 RES:					11	86829	0	210886	200000	10,886	2,291	17535

OIL WELLHEAD PRICE: 76.17		GAS WI GR PRICE: 3.08		1835192	0	4734237	2200000	2,534,237	1,659,642	1016776
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 3.08								
TYPE..(USNPQLHCT): P		GAS %TAX ALLOW.: 12.5		\$/BBLRESV: 25.62		EQUIP VAL:	27,388			
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		\$/BBLPROD: 52,581		WI OIL VAL:	1,016,293	RI OIL VAL:	622,630	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		WI PAYOUT: 4.0		GAS VAL:	643,347	GAS VAL:	394,145	
				RI PAYOUT: 4.7		PRD VAL:	0	PRD VAL:	0	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	=====						
-----	-----	-----	-----	8/8 VALUE:	2,703,810	WI TOTAL:	1,687,030	RI TOTAL:	1,016,780	=====
200,000	26.3	393								
-----	-----	-----	-----							
13.0 99	11.0 99									
-----	-----	-----	-----							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 36,000
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,308,610
LAST YR RI VAL: 1,746,080
LAST YR 8/8 VAL: 5,054,690

LAST YR OIL PROD: 10,583
LAST YR GAS PROD: 161,313

REMARKS1: PREV OP APACHE
REMARKS2: 4008-H RECLASS TO RRC 276336
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400472 - BLASDEL #604 FULL WI DECIMAL = .773828 #WELLS: 1
RRC#, WELL#.....: 241411 - 604 RRC DIST.: 10 FULL RI DECIMAL = .226172 DEPTH: 14050
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 96785300
GAS FIELD NAME...: WHEELER N.E. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.P.P.:		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	6343	0	6343	5500	843	786	1736
01	WHEELER COUNTY APPRA	1.000000	17,400		=====	=====	=====	=====	=====	=====	=====
02	WHEELER COUNTY	1.000000	17,400		6343	0	6343	5500	843	786	1736
03	WHEELER CO RD & BRID	1.000000	17,400								
04	WHEELER CO LATERAL R	1.000000	17,400		\$/BBLRESV:	.00	EQUIP VAL:	14,871			
05	WATER DISTRICT	1.000000	17,400		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
10	HOSPITAL DISTRICT #1	1.000000	17,400		WI PAYOUT:	.0	GAS VAL:	786	GAS VAL:	1,736	
22	WHEELER ISD	1.000000	17,400		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
				=====							
				8/8 VALUE:	17,400	WI TOTAL:	15,660	RI TOTAL:	1,740		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 12.0 D B: 1.306 De/Dt: 18.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,430
LAST YR RI VAL: 16,450
LAST YR 8/8 VAL: 43,880

LAST YR OIL PROD:
LAST YR GAS PROD: 4,753

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/17/2024 MNRLKLUM

LEASE#, NAME.....: 400832 - ZYBACH #6011H FULL WI DECIMAL = .783242 #WELLS: 1
RRC#, WELL#.....: 256455 - 6011H RRC DIST.: 10 FULL RI DECIMAL = .216758 DEPTH: 16443
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 96785300
GAS FIELD NAME...: WHEELER N.E. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,103	22,246	0	75.77	2.61	2.61	.00	65492
---	-----	-----	-----	8	1,015	19,799	0	75.77	2.61	2.61	.00	60253
01	WHEELER COUNTY APPRA	1.000000	683,810	9	934	17,621	0	75.77	2.61	2.61	.00	55433
02	WHEELER COUNTY	1.000000	683,810	10	859	15,683	0	75.77	2.61	2.61	.00	50998
03	WHEELER CO RD & BRID	1.000000	683,810	11	790	13,958	0	75.77	2.61	2.61	.00	46918
04	WHEELER CO LATERAL R	1.000000	683,810	12	727	12,422	0	75.77	2.61	2.61	.00	43165
05	WATER DISTRICT	1.000000	683,810									
10	HOSPITAL DISTRICT #1	1.000000	683,810		14,381	306,427	0					827,822
28	FORT ELLIOTT ISD	1.000000	683,810									

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
			--	-----	-----	-----	-----	-----	-----	-----	
			1	100275	0	198791	67500	131,291	122,429	51525	
			2	82067	0	174394	66825	107,569	87,225	39651	
			3	73040	0	159549	66156	93,393	65,852	31821	
			4	64758	0	145823	65495	80,328	49,252	25512	
			5	57635	0	133593	64840	68,753	36,656	20502	
			6	51099	0	122287	64191	58,096	26,935	16462	
*** PARAMETERS ***			7	45478	0	110970	64192	46,778	18,858	13104	
			8	40476	0	100729	64192	36,537	12,808	10433	
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	9	36023	0	91456	64192	27,264	8,311	8310	
YRS FLAT:	FMVF:	8/8 RES:	10	32061	0	83059	64192	18,867	5,002	6621	
			11	28534	0	75452	64192	11,260	2,595	5275	
OIL WELLHEAD PRICE: 76.05			GAS WI GR PRICE: 2.87	12	25395	0	68560	64192	4,368	876	4204
OIL %TAX ALLOWABLE: 9.6			GAS RI GR PRICE: 2.87	=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): P			GAS %TAX ALLOW.: 12.5	636841	0	1464663	780159	684,504	436,799	233420	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.87
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

67,500 5.2 130

8.0 99 11.0 99

\$/BBLRESV: 21.92 EQUIP VAL: 13,586
\$/BBLPROD: 60,613 WI OIL VAL: 246,877 RI OIL VAL: 131,928
WI PAYOUT: 4.5 GAS VAL: 189,922 GAS VAL: 101,492
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 683,810 WI TOTAL: 450,390 RI TOTAL: 233,420

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 953,630
LAST YR RI VAL: 377,370
LAST YR 8/8 VAL: 1,331,000

LAST YR OIL PROD: 2,044
LAST YR GAS PROD: 59,878

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: HIGH COST TIGHT GAS
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400798 - BLASDEL #204H FULL WI DECIMAL = .773828 #WELLS: 1
RRC#, WELL#.....: 256471 - 204H RRC DIST.: 10 FULL RI DECIMAL = .226172 DEPTH: 16469
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 96785300
GAS FIELD NAME...: WHEELER N.E. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	1,036	34,211	0	69.11	2.66	2.66	.00	55405
ALT JOB#:	UNIT.....:	2	890	31,132	0	70.40	2.65	2.65	.00	48537
ALT LSE#:	HCG.....:	3	766	28,330	0	71.70	2.65	2.65	.00	42513
ALT RRC#:	GRAPH.....:	4	658	25,780	0	73.03	2.64	2.64	.00	37239
		5	566	23,460	0	74.38	2.64	2.64	.00	32618
		6	487	21,348	0	75.77	2.63	2.63	.00	28575

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	4,403	164,261	0				244,887

01	WHEELER COUNTY APPRA	1.000000	279,350							
02	WHEELER COUNTY	1.000000	279,350							
03	WHEELER CO RD & BRID	1.000000	279,350	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
04	WHEELER CO LATERAL R	1.000000	279,350	--	-----	-----	-----	-----	-----	-----
05	WATER DISTRICT	1.000000	279,350	1	70419	0	125824	68500	57,324	53,455
10	HOSPITAL DISTRICT #1	1.000000	279,350	2	63841	0	112378	67815	44,563	36,135
22	WHEELER ISD	1.000000	279,350	3	58095	0	100608	67136	33,472	23,601
				4	52667	0	89906	66465	23,441	14,372
				5	47927	0	80545	65801	14,744	7,861
				6	43448	0	72023	65142	6,881	3,190
				=====	=====	=====	=====	=====	=====	=====
				336397	0	581284	400859	180,425	138,614	122526

				\$/BBLRESV: 17.14	EQUIP VAL: 18,206					
				\$/BBLPROD: 22,865	WI OIL VAL: 58,396			RI OIL VAL: 51,618		
				WI PAYOUT: 3.9	GAS VAL: 80,218			GAS VAL: 70,907		
				RI PAYOUT: 3.9	PRD VAL: 0			PRD VAL: 0		
					=====			=====		

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	279,350	WI TOTAL:	156,820	RI TOTAL:	122,530
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.90
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
68,500	3.3	103	
-----	-----	-----	-----
	14.0 99	9.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 31	VAL:	25,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 552,520
LAST YR RI VAL: 313,800
LAST YR 8/8 VAL: 866,320

LAST YR OIL PROD: 1,214
LAST YR GAS PROD: 37,510

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 10A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400912 - BLASDEL #304H FULL WI DECIMAL = .773828 #WELLS: 1
RRC#, WELL#.....: 259024 - 304H RRC DIST.: 10 FULL RI DECIMAL = .226172 DEPTH: 11400
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 96785300
GAS FIELD NAME...: WHEELER N.E. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	468,370	1	1,318	32,573	0	69.11	2.16	2.16	.00	70486
02	WHEELER COUNTY	1.000000	468,370	2	1,252	29,967	0	70.40	2.16	2.16	.00	68211
03	WHEELER CO RD & BRID	1.000000	468,370	3	1,189	27,569	0	71.70	2.15	2.15	.00	65997
04	WHEELER CO LATERAL R	1.000000	468,370	4	1,130	25,364	0	73.03	2.15	2.15	.00	63860
05	WATER DISTRICT	1.000000	468,370	5	1,073	23,335	0	74.38	2.15	2.15	.00	61789
10	HOSPITAL DISTRICT #1	1.000000	468,370	6	1,019	21,468	0	75.77	2.14	2.14	.00	59796
22	WHEELER ISD	1.000000	468,370	7	968	19,750	0	75.77	2.14	2.14	.00	56807
				8	920	18,170	0	75.77	2.14	2.14	.00	53966
				9	874	16,717	0	75.77	2.14	2.14	.00	51268
				10	830	15,379	0	75.77	2.14	2.14	.00	48704
				11	789	14,149	0	75.77	2.14	2.14	.00	46269
				12	749	13,017	0	75.77	2.14	2.14	.00	43956
				13	712	11,975	0	75.77	2.14	2.14	.00	41758
				14	676	11,017	0	75.77	2.14	2.14	.00	39670
				15	642	10,136	0	75.77	2.14	2.14	.00	37686

=====

14,141 290,586 0 810,223

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1	54445	0	124931	57000	67,931	63,345	34199
2	50089	0	118300	56430	61,870	50,168	28408
3	45869	0	111866	55865	56,001	39,486	23562
4	42199	0	106059	55307	50,752	31,118	19596
5	38823	0	100612	54753	45,859	24,450	16306
6	35551	0	95347	54206	41,141	19,073	13555
7	32707	0	89514	54206	35,308	14,234	11164
8	30091	0	84057	54206	29,851	10,465	9196
9	27683	0	78951	54206	24,745	7,543	7577
10	25469	0	74173	54206	19,967	5,293	6244
11	23431	0	69700	54206	15,494	3,572	5146
12	21557	0	65513	54206	11,307	2,266	4243
13	19832	0	61590	54206	7,384	1,287	3500
14	18246	0	57916	54206	3,710	562	2886
15	16786	0	54472	54206	266	35	2382

=====

57,000 3.8 97 482778 0 1293001 821415 471,586 272,897 187964

5.0 99 8.0 99

\$/BBLRESV: 15.63 EQUIP VAL: 7,511

\$/BBLPROD: 58,145 WI OIL VAL: 171,003 RI OIL VAL: 117,782

WI PAYOUT: 5.0 GAS VAL: 101,893 GAS VAL: 70,181

RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 468,370 WI TOTAL: 280,410 RI TOTAL: 187,960

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: D B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 754,080

LAST YR RI VAL: 379,180

LAST YR 8/8 VAL: 1,133,260

LAST YR OIL PROD: 1,369

LAST YR GAS PROD: 35,520

REMARKS1: PREV OP WAS TEMPLAR

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

LEASE#, NAME.....: 400910 - ZYBACH #5011H FULL WI DECIMAL = .783242 #WELLS: 1
RRC#, WELL#.....: 259426 - 5011H RRC DIST.: 10 FULL RI DECIMAL = .216758 DEPTH: 16382
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 96785300
GAS FIELD NAME...: WHEELER N.E. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....: 1	1	0	43,519	0	69.11	2.11	2.11	.00	0
ALT RRC#:	GRAPH.....:	2	0	33,944	0	70.40	1.94	1.94	.00	0
		3	0	26,476	0	71.70	1.93	1.93	.00	0
		=====	=====	=====						=====
			0	103,939	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	117,680	--	-----	-----	-----	-----	-----	-----	-----
02	WHEELER COUNTY	1.000000	117,680	1	71921	0	71921	32500	39,421	36,760	18642
03	WHEELER CO RD & BRID	1.000000	117,680	2	51579	0	51579	32175	19,404	15,734	11727
04	WHEELER CO LATERAL R	1.000000	117,680	3	40024	0	40024	31853	8,171	5,761	7982
05	WATER DISTRICT	1.000000	117,680		=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	117,680		163524	0	163524	96528	66,996	58,255	38351
28	FORT ELLIOTT ISD	1.000000	117,680								
					\$/BBLRESV: .00		EQUIP VAL: 21,076				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 58,255		GAS VAL: 38,351		
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 117,680		WI TOTAL: 79,330		RI TOTAL: 38,350		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.12		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.12		
TYPE..(USNPQLHCT)..: P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,500		135	
-----	-----	-----	-----
	22.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	25,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 208,130
LAST YR RI VAL: 87,340
LAST YR 8/8 VAL: 295,470

LAST YR OIL PROD:
LAST YR GAS PROD: 49,459

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: HIGH COST TIGHT GAS
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

LEASE#, NAME.....: 400909 - ZYBACH #4011H FULL WI DECIMAL = .783242 #WELLS: 1
RRC#, WELL#.....: 259427 - 4011H RRC DIST.: 10 FULL RI DECIMAL = .216758 DEPTH: 16641
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 96785300
GAS FIELD NAME...: WHEELER N.E. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....: 1	1	401	27,600	0	69.11	2.73	2.73	.00	21706
ALT RRC#:	GRAPH.....:	2	336	22,908	0	70.40	2.50	2.50	.00	18573
		3	282	19,013	0	71.70	2.50	2.50	.00	15890
		=====	=====	=====						=====
			1,019	69,521	0					56,169

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	105,010	--	-----	-----	-----	-----	-----	-----	-----
02	WHEELER COUNTY	1.000000	105,010	1	59016	0	80722	52000	28,722	26,783	20922
03	WHEELER CO RD & BRID	1.000000	105,010	2	44856	0	63429	51480	11,949	9,689	14422
04	WHEELER CO LATERAL R	1.000000	105,010	3	37231	0	53121	50965	2,156	1,520	10594
05	WATER DISTRICT	1.000000	105,010		=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	105,010		141103	0	197272	154445	42,827	37,992	45938
28	FORT ELLIOTT ISD	1.000000	105,010								

\$/BBLRESV:	13.57	EQUIP VAL:	21,076		
\$/BBLPROD:	11,507	WI OIL VAL:	10,817	RI OIL VAL:	13,080
WI PAYOUT:	.0	GAS VAL:	27,175	GAS VAL:	32,858
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	105,010	WI TOTAL:	59,070	RI TOTAL:	45,940

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.74		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.74		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
52,000	1.2	83	
-----	-----	-----	-----
	16.0 99	17.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	D	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	25,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 94,340
LAST YR RI VAL: 55,220
LAST YR 8/8 VAL: 149,560

LAST YR OIL PROD: 449
LAST YR GAS PROD: 29,587

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: HIGH COST TIGHT GAS
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/18/2024 MNRLTSIF

LEASE#, NAME.....: 400952 - LOTT #2016H FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 259679 - 2016H RRC DIST.: 10 FULL RI DECIMAL = .225000 DEPTH: 16705
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 96785300
GAS FIELD NAME...: WHEELER N.E. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	599	25,600	0	75.77	2.36	2.36	.00	35213
---	-----	-----	-----	8	503	22,528	0	75.77	2.36	2.36	.00	29579
01	WHEELER COUNTY APPRA	1.000000	639,640	9	423	19,825	0	75.77	2.36	2.36	.00	24846
02	WHEELER COUNTY	1.000000	639,640	10	355	17,446	0	75.77	2.36	2.36	.00	20871
03	WHEELER CO RD & BRID	1.000000	639,640	=====								=====
04	WHEELER CO LATERAL R	1.000000	639,640	8,797		331,439	0		495,271			
05	WATER DISTRICT	1.000000	639,640									
10	HOSPITAL DISTRICT #1	1.000000	639,640	WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
28	FORT ELLIOTT ISD	1.000000	639,640	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.60 \$/BBLRESV: 27.61 EQUIP VAL: 14,978
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60 \$/BBLPROD: 47,612 WI OIL VAL: 188,209 RI OIL VAL: 92,098
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.1 GAS VAL: 231,215 GAS VAL: 113,142
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 639,640 WI TOTAL: 434,400 RI TOTAL: 205,240

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
51,500	5.1	161	
16.0	99	12.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 712,630
LAST YR RI VAL: 322,630
LAST YR 8/8 VAL: 1,035,260

LAST YR OIL PROD: 1,569
LAST YR GAS PROD: 58,653

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 11A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

LEASE#, NAME.....:	401022 - BLASDEL #3045H	FULL WI DECIMAL = .773828	#WELLS: 1
RRC#, WELL#.....:	261987 - 3045H RRC DIST.: 10	FULL RI DECIMAL = .226172	DEPTH: 11322

OPERATOR NAME....:	PRESIDIO PETROLEUM L	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....:	96785300	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...:	WHEELER N.E. (GRANITE WASH)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	954	26,598	0	70.40	2.49	2.49	.00	51976
ALT JOB#:	UNIT.....:	3	849	23,672	0	71.70	2.49	2.49	.00	47113
ALT LSE#:	HCG.....:	4	755	21,068	0	73.03	2.49	2.49	.00	42708
ALT RRC#:	GRAPH.....:	5	672	18,751	0	74.38	2.49	2.49	.00	38713

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	4,302	119,975	0	237,840
-----	-------------------	---------	-----------	-------	---------	---	---------

01	WHEELER COUNTY APPRA	1.000000	153,140		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
02	WHEELER COUNTY	1.000000	153,140	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
03	WHEELER CO RD & BRID	1.000000	153,140	--	-----	-----	-----	-----	-----	-----	-----
04	WHEELER CO LATERAL R	1.000000	153,140	1	57817	0	115147	108000	7,147	6,665	31520
05	WATER DISTRICT	1.000000	153,140	2	51251	0	103227	85536	17,691	14,345	24786
10	HOSPITAL DISTRICT #1	1.000000	153,140	3	45613	0	92726	76212	16,514	11,644	19532
28	FORT ELLIOTT ISD	1.000000	153,140	4	40596	0	83304	75449	7,855	4,816	15392
				5	36130	0	74843	74695	148	79	12131
					=====	=====	=====	=====	=====	=====	=====
					231407	0	469247	419892	49,355	37,549	103361

	\$/BBLRESV:	5.72	EQUIP VAL:	12,234		
	\$/BBLPROD:	7,452	WI OIL VAL:	19,032	RI OIL VAL:	52,389
	WI PAYOUT:	.0	GAS VAL:	18,517	GAS VAL:	50,972
	RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	153,140	WI TOTAL:	49,780	RI TOTAL:	103,360
--------------------	------------	---------	-----------	--------	-----------	---------

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.73
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.73
TYPE..(USNQLHCT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
108,000	3.3	92	
-----	-----	-----	-----
1	11.0 99	11.0 99	
20.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	D	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 644,850
LAST YR RI VAL: 364,490
LAST YR 8/8 VAL: 1,009,340

LAST YR OIL PROD: 1,897
LAST YR GAS PROD: 42,937

```
REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
      MC1: S
      MC2: 11C
```

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

LEASE#, NAME.....: 401029 - LOTT #2015H FULL WI DECIMAL = .712500 #WELLS: 1
RRC#, WELL#.....: 262348 - 2015H RRC DIST.: 10 FULL RI DECIMAL = .287500 DEPTH: 11726
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 96785300
GAS FIELD NAME...: WHEELER N.E. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 406,850
02 WHEELER COUNTY 1.000000 406,850
03 WHEELER CO RD & BRID 1.000000 406,850
04 WHEELER CO LATERAL R 1.000000 406,850
05 WATER DISTRICT 1.000000 406,850
10 HOSPITAL DISTRICT #1 1.000000 406,850
28 FORT ELLIOTT ISD 1.000000 406,850

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 1,015 44,568 0 69.11 2.71 2.71 .00 49980
2 872 40,556 0 70.40 2.71 2.71 .00 43785
3 750 36,906 0 71.70 2.70 2.70 .00 38350
4 645 33,585 0 73.03 2.70 2.70 .00 33593
5 555 30,562 0 74.38 2.70 2.70 .00 29424
6 477 27,811 0 75.77 2.70 2.70 .00 25777
7 410 25,308 0 75.77 2.70 2.70 .00 22169
8 353 23,031 0 75.77 2.70 2.70 .00 19065

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 86055 0 136035 65500 70,535 65,773 51410
2 78310 0 122095 64845 57,250 46,422 40476
3 70999 0 109349 64196 45,153 31,838 31798
4 64609 0 98202 63555 34,647 21,243 25050
5 58795 0 88219 62919 25,300 13,488 19740
6 53503 0 79280 62289 16,991 7,877 15561
7 48688 0 70857 62290 8,567 3,453 12200
8 44306 0 63371 62290 1,081 379 9571

505265 0 767408 507884 259,524 190,473 205806

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.96
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

65,500 3.0 128

14.0 99 9.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 310,040
LAST YR RI VAL: 297,550
LAST YR 8/8 VAL: 607,590

LAST YR OIL PROD: 992
LAST YR GAS PROD: 29,021

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401065 - ELMORE #2023H FULL WI DECIMAL = .785071 #WELLS: 1
RRC#, WELL#.....: 262690 - 2023H RRC DIST.: 10 FULL RI DECIMAL = .214929 DEPTH: 12251
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 96785300
GAS FIELD NAME...: WHEELER N.E. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 11,710
02 WHEELER COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711
03 WHEELER CO RD & BRID 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000 11,710
28 FORT ELLIOTT ISD 1.000000 11,710 8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 8.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.25
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

LEASE#, NAME.....: 401062 - LOTT #3016H FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 262705 - 3016H RRC DIST.: 10 FULL RI DECIMAL = .225000 DEPTH: 12329
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 96785300
GAS FIELD NAME...: WHEELER N.E. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
01	WHEELER COUNTY APPRA	1.000000	161,800	1	1,253	18,399	0	69.11	2.56	2.56	.00	67111
02	WHEELER COUNTY	1.000000	161,800	2	1,077	15,455	0	70.40	2.56	2.56	.00	58793
03	WHEELER CO RD & BRID	1.000000	161,800	3	926	12,982	0	71.70	2.55	2.55	.00	51495
04	WHEELER CO LATERAL R	1.000000	161,800	4	796	10,905	0	73.03	2.55	2.55	.00	45107
05	WATER DISTRICT	1.000000	161,800									
10	HOSPITAL DISTRICT #1	1.000000	161,800									
28	FORT ELLIOTT ISD	1.000000	161,800									
					4,052	57,741	0					222,506

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	36504	0	103615	64000	39,615	36,941	28175
02	30663	0	89456	63360	26,096	21,160	21337
03	25656	0	77151	62726	14,425	10,171	16142
04	21551	0	66658	62098	4,560	2,795	12234
	114374	0	336880	252184	84,696	71,067	77888
	\$/BBLRESV: 14.95		EQUIP VAL: 12,846				
	\$/BBLPROD: 16,366		WI OIL VAL: 46,939		RI OIL VAL: 51,444		
	WI PAYOUT: 3.8		GAS VAL: 24,128		GAS VAL: 26,444		
	RI PAYOUT: 3.0		PRD VAL: 0		PRD VAL: 0		
	8/8 VALUE: 161,800		WI TOTAL: 83,910		RI TOTAL: 77,890		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
64,000 3.7 55
14.0 99 16.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 205,150
LAST YR RI VAL: 144,910
LAST YR 8/8 VAL: 350,060

LAST YR OIL PROD: 1,374
LAST YR GAS PROD: 14,262

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401069 - BLASDEL #4045H FULL WI DECIMAL = .773828 #WELLS: 1
RRC#, WELL#.....: 262883 - 4045H RRC DIST.: 10 FULL RI DECIMAL = .226172 DEPTH: 11234
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 96785300
GAS FIELD NAME...: WHEELER N.E. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 15,610
02 WHEELER COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614
03 WHEELER CO RD & BRID 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000 15,610
28 FORT ELLIOTT ISD 1.000000 15,610 8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500

99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 53
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401130 - LOTT #4016H FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 263264 - 4016H RRC DIST.: 10 FULL RI DECIMAL = .225000 DEPTH: 12150
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 96785300
GAS FIELD NAME...: WHEELER N.E. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	277	15,816	0	69.11	2.50	2.50	.00	14836
ALT RRC#:	GRAPH.....:	2	249	13,443	0	70.40	2.49	2.49	.00	13602
		=====	=====	=====						=====
			526	29,259	0					28,438

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	46,240	1	30644	0	45480	37000	8,480	7,908	12367
02	WHEELER COUNTY	1.000000	46,240	2	25943	0	39545	36630	2,915	2,364	9432
03	WHEELER CO RD & BRID	1.000000	46,240		=====	=====	=====	=====	=====	=====	=====
04	WHEELER CO LATERAL R	1.000000	46,240		56587	0	85025	73630	11,395	10,272	21799
05	WATER DISTRICT	1.000000	46,240								
10	HOSPITAL DISTRICT #1	1.000000	46,240		\$/BBLRESV: 8.44		EQUIP VAL: 14,163				
28	FORT ELLIOTT ISD	1.000000	46,240		\$/BBLPROD: 5,542		WI OIL VAL: 3,436		RI OIL VAL: 7,291		
					WI PAYOUT: .0		GAS VAL: 6,836		GAS VAL: 14,508		
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	46,240	WI TOTAL:	24,440		RI TOTAL:	21,800

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.73
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,000 .8 47

10.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,140
LAST YR RI VAL: 34,390
LAST YR 8/8 VAL: 67,530

LAST YR OIL PROD: 377
LAST YR GAS PROD: 15,921

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 12A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/17/2024 MNRLKLUM

LEASE#, NAME.....: 401138 - ZYBACH #8011H FULL WI DECIMAL = .783242 #WELLS: 1
RRC#, WELL#.....: 264643 - 8011H RRC DIST.: 10 FULL RI DECIMAL = .216758 DEPTH: 11918
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 96785300
GAS FIELD NAME...: WHEELER N.E. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 392,140
02 WHEELER COUNTY 1.000000 392,140
03 WHEELER CO RD & BRID 1.000000 392,140
04 WHEELER CO LATERAL R 1.000000 392,140
05 WATER DISTRICT 1.000000 392,140
10 HOSPITAL DISTRICT #1 1.000000 392,140
28 FORT ELLIOTT ISD 1.000000 392,140

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 2,086 43,629 0 69.11 1.73 1.73 .00 112915
2 1,773 35,775 0 70.40 1.59 1.59 .00 97769
3 1,507 29,336 0 71.70 1.59 1.59 .00 84638
4 1,281 24,055 0 73.03 1.58 1.58 .00 73277
5 1,088 19,725 0 74.38 1.58 1.58 .00 63437
6 925 16,175 0 75.77 1.58 1.58 .00 54929
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 59118 0 172033 67500 104,533 97,477 44591
2 44554 0 142323 66825 75,498 61,219 32359
3 36534 0 121172 66156 55,016 38,792 24167
4 29769 0 103046 65495 37,551 23,024 18028
5 24411 0 87848 64840 23,008 12,266 13481
6 20017 0 74946 64191 10,755 4,986 10089
=====

214403 0 701368 395007 306,361 237,764 142715
\$/BBLRESV: 24.34 EQUIP VAL: 11,652
\$/BBLPROD: 33,995 WI OIL VAL: 165,081 RI OIL VAL: 99,088
WI PAYOUT: 3.4 GAS VAL: 72,683 GAS VAL: 43,627
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 392,140 WI TOTAL: 249,420 RI TOTAL: 142,720
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

67,500 6.2 132

15.0 99 18.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 463,760
LAST YR RI VAL: 213,720
LAST YR 8/8 VAL: 677,480

LAST YR OIL PROD: 1,839
LAST YR GAS PROD: 54,153

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: HIGH COST TIGHT GAS
MC1: S
MC2: 12A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLTSIF

LEASE#, NAME.....: 401147 - PYLE #402HB FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 264866 - 402HB RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11788
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 96785300
GAS FIELD NAME...: WHEELER N.E. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	2,009	61,629	0	69.11	3.32	3.32	.00	104131
ALT JOB#:	UNIT.....:	2	1,747	56,082	0	70.40	3.31	3.31	.00	92285
ALT LSE#:	HCG.....:	3	1,520	49,324	0	71.70	3.31	3.31	.00	81771
ALT RRC#:	GRAPH.....:	4	1,322	41,925	0	73.03	3.30	3.30	.00	72460
		5	1,150	35,636	0	74.38	3.30	3.30	.00	64206
		6	1,001	30,291	0	75.77	3.29	3.29	.00	56903

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	871	25,747	0	75.77	3.29	3.29	.00	49505
---	-----	-----	-----	8	757	21,885	0	75.77	3.29	3.29	.00	43070
01	WHEELER COUNTY APPRA	1.000000	971,330	9	659	18,602	0	75.77	3.29	3.29	.00	37471
02	WHEELER COUNTY	1.000000	971,330	10	573	15,812	0	75.77	3.29	3.29	.00	32599
03	WHEELER CO RD & BRID	1.000000	971,330	11	499	13,440	0	75.77	3.29	3.29	.00	28361
04	WHEELER CO LATERAL R	1.000000	971,330									
05	WATER DISTRICT	1.000000	971,330		12,108	370,373	0					662,762
10	HOSPITAL DISTRICT #1	1.000000	971,330									
22	WHEELER ISD	1.000000	971,330									

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
		---	---	---	---	---	---	---

		1	153456	0	257587	60000	197,587	184,250	80417
		2	139225	0	231510	59400	172,110	139,559	63400
		3	122447	0	204218	58806	145,412	102,532	49058
		4	103765	0	176225	58217	118,008	72,355	37134
		5	88201	0	152407	57635	94,772	50,528	28171
		6	74743	0	131646	57059	74,587	34,579	21346
		7	63532	0	113037	57060	55,977	22,567	16077
		8	54002	0	97072	57060	40,012	14,026	12112
		9	45902	0	83373	57060	26,313	8,022	9125
		10	39016	0	71615	57060	14,555	3,858	6876
		11	33164	0	61525	57060	4,465	1,029	5181

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	10	39016	0	71615	57060	14,555	3,858	6876
YRS FLAT:	FMVF:	8/8 RES:	11	33164	0	61525	57060	4,465	1,029	5181

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.62	917453	0	1580215	636417	943,798	633,305	328897
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.62							
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 29.25		EQUIP VAL:	9,129			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 60,026		WI OIL VAL:	265,616	RI OIL VAL:	137,943	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 4.1		GAS VAL:	367,689	GAS VAL:	190,953	
		RI PAYOUT: 4.8		PRD VAL:	0	PRD VAL:	0	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	971,330	WI TOTAL:	642,430	RI TOTAL:	328,900
-----	-----	-----	-----						
60,000	5.9	177							
-----	-----	-----	-----						
	13.0 99	9.0 2							
		15.0 99							

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 31	VAL:	16,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL:	289,080
LAST YR RI VAL:	217,350
LAST YR 8/8 VAL:	506,430

LAST YR OIL PROD:	2,379
LAST YR GAS PROD:	64,362

REMARKS1: 60K24
REMARKS2:

MC1: S
MC2: 12A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

```
LEASE#, NAME.....: 900400 - LUTHER WILLIS 1-SL          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 264929 - 1SL RRC DIST.: 10          FULL RI DECIMAL = .250000          DEPTH: 13000
```

OPERATOR NAME....:	PRESIDIO PETROLEUM L	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....:	96785300	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...:	WHEELER N.E. (GRANITE WASH)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	705	37,086	0	70.40	3.05	3.05	.00	37256
ALT JOB#:	UNIT..... X	3	564	29,669	0	71.70	3.05	3.05	.00	30355
ALT LSE#:	HCG.....	4	451	23,735	0	73.03	3.04	3.04	.00	24734
ALT RRC#:	GRAPH.....	5	361	18,988	0	74.38	3.03	3.03	.00	20153

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 900500 - LUTHER WILLIS 2-SL FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 264930 - 2SL RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13000
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 96785300
GAS FIELD NAME...: WHEELER N.E. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 638,500
02 WHEELER COUNTY 1.000000 638,500
03 WHEELER CO RD & BRID 1.000000 638,500
04 WHEELER CO LATERAL R 1.000000 638,500
05 WATER DISTRICT 1.000000 638,500
10 HOSPITAL DISTRICT #1 1.000000 638,500
28 FORT ELLIOTT ISD 1.000000 638,500

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 1,570 83,191 0 69.11 2.34 2.34 .00 81377
2 1,350 73,208 0 70.40 2.34 2.34 .00 71291
3 1,161 64,423 0 71.70 2.33 2.33 .00 62442
4 998 56,692 0 73.03 2.33 2.33 .00 54696
5 858 49,889 0 74.38 2.32 2.32 .00 47908
6 738 43,902 0 75.77 2.32 2.32 .00 41971
7 635 38,634 0 75.77 2.32 2.32 .00 36095
8 546 33,998 0 75.77 2.32 2.32 .00 31042
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 146000 0 227377 92500 134,877 125,772 70987
2 128480 0 199771 91575 108,196 87,733 54709
3 112579 0 175021 90659 84,362 59,484 42044
4 99070 0 153766 89752 64,014 39,249 32402
5 86807 0 134715 88854 45,861 24,451 24901
6 76390 0 118361 87965 30,396 14,092 19191
7 67224 0 103319 87965 15,354 6,190 14695
8 59157 0 90199 87965 2,234 783 11254
=====

775707 0 1202529 717235 485,294 357,754 270183
*** PARAMETERS ***
\$/BBLRESV: 21.55 EQUIP VAL: 10,568
\$/BBLPROD: 33,861 WI OIL VAL: 126,980 RI OIL VAL: 95,898
WI PAYOUT: 3.6 GAS VAL: 230,774 GAS VAL: 174,285
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 638,500 WI TOTAL: 368,320 RI TOTAL: 270,180
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

92,500 5.0 259

14.0 99 12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,487,310
LAST YR RI VAL: 747,420
LAST YR 8/8 VAL: 2,234,730

LAST YR OIL PROD: 1,677
LAST YR GAS PROD: 94,570

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

```
LEASE#, NAME.....: 401267 - BLASDEL #504H          FULL WI DECIMAL = .773828          #WELLS:      1
RRC#, WELL#.....: 265623 - 504H  RRC DIST.: 10      FULL RI DECIMAL = .226172          DEPTH: 11620
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
96785300								
WHEELER N.E. (GRANITE WASH)								

ALT FRZ.:	ALT G\$ RRC:	2	938	31,463	0	70.40	2.16	2.16	.00	51140
ALT JOB#:	UNIT.....:	3	779	26,744	0	71.70	2.15	2.15	.00	43230
ALT LSE#:	HCG.....:	4	646	22,732	0	73.03	2.15	2.15	.00	36546
ALT RRC#:	GRAPH.....:	5	536	19,322	0	74.38	2.15	2.15	.00	30894

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	4,030	137,277	0	222,295
-----	-------------------	---------	-----------	-------	---------	---	---------

01	WHEELER COUNTY APPRA	1.000000	250,940		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
02	WHEELER COUNTY	1.000000	250,940	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
03	WHEELER CO RD & BRID	1.000000	250,940	--	-----	-----	-----	-----	-----	-----	-----
04	WHEELER CO LATERAL R	1.000000	250,940	1	61871	0	122356	57000	65,356	60,945	33493
05	WATER DISTRICT	1.000000	250,940	2	52590	0	103730	56430	47,300	38,354	24908
10	HOSPITAL DISTRICT #1	1.000000	250,940	3	44495	0	87725	55865	31,860	22,464	18478
22	WHEELER ISD	1.000000	250,940	4	37821	0	74367	55307	19,060	11,686	13741
				5	32148	0	63042	54753	8,289	4,419	10217
					=====	=====	=====	=====	=====	=====	=====
					228925	0	451220	279355	171,865	137,868	100837

	\$/BBLRESV:	21.79	EQUIP VAL:	12,234		
	\$/BBLPROD:	25,816	WI OIL VAL:	67,921	RI OIL VAL:	49,678
	WI PAYOUT:	3.3	GAS VAL:	69,947	GAS VAL:	51,159
	RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

```

*** PARAMETERS ***
8/8 VALUE:      250,940    WI TOTAL:      150,100    RI TOTAL:      100,840

```

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.36
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.36
TYPE..(USNQLHCT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
57,000	3.4	110	
-----	-----	-----	-----
	17.0 99	15.0 99	

```

ALT JAN 1 HYPERBOLIC FORECAST:
OIL:          D  B:          De/Dt:          /
GAS:          D  B:          De/Dt:          /
PRD:          M  B:          De/Dt:          /

```

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	16,560
LAST YR	RI VAL:	13,670
LAST YR	8/8 VAL:	30,230

LAST YR OIL PROD: 1,110
LAST YR GAS PROD: 27,969

```
REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:
```

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401276 - BLASDEL #3043H FULL WI DECIMAL = .775781 #WELLS: 1
RRC#, WELL#.....: 265624 - 3043H RRC DIST.: 10 FULL RI DECIMAL = .224219 DEPTH: 11627
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 96785300
GAS FIELD NAME...: WHEELER N.E. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 204,580
02 WHEELER COUNTY 1.000000 204,580
03 WHEELER CO RD & BRID 1.000000 204,580
04 WHEELER CO LATERAL R 1.000000 204,580
05 WATER DISTRICT 1.000000 204,580
10 HOSPITAL DISTRICT #1 1.000000 204,580
22 WHEELER ISD 1.000000 204,580

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 840 34,309 0 69.11 2.45 2.45 .00 45036
2 772 31,564 0 70.40 2.44 2.44 .00 42206
3 710 29,039 0 71.70 2.44 2.44 .00 39547
4 654 26,716 0 73.03 2.43 2.43 .00 37058
5 601 24,578 0 74.38 2.43 2.43 .00 34724
6 553 22,612 0 75.77 2.42 2.42 .00 32543
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 65210 0 110246 76500 33,746 31,469 29843
2 59748 0 101954 75735 26,219 21,260 24210
3 54968 0 94515 74977 19,538 13,776 19686
4 50364 0 87422 74228 13,194 8,090 15973
5 46335 0 81059 73485 7,574 4,038 12991
6 42452 0 74995 72751 2,244 1,040 10543
=====

319077 0 550191 447676 102,515 79,673 113246
\$/BBLRESV: 10.45 EQUIP VAL: 11,652
\$/BBLPROD: 17,974 WI OIL VAL: 33,468 RI OIL VAL: 47,570
WI PAYOUT: 3.9 GAS VAL: 46,205 GAS VAL: 65,676
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 204,580 WI TOTAL: 91,330 RI TOTAL: 113,250
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

76,500 2.4 98

8.0 99 8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 549,370
LAST YR RI VAL: 340,270
LAST YR 8/8 VAL: 889,640

LAST YR OIL PROD: 903
LAST YR GAS PROD: 36,206

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401247 - BLASDEL #704H FULL WI DECIMAL = .773828 #WELLS: 1
RRC#, WELL#.....: 265678 - 704H RRC DIST.: 10 FULL RI DECIMAL = .226172 DEPTH: 11946
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 96785300
GAS FIELD NAME...: WHEELER N.E. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	1,909	34,324	0	69.11	2.10	2.10	.00
ALT RRC#:	GRAPH.....:	2	1,450	29,175	0	70.40	2.09	2.09	.00
		3	1,102	24,799	0	71.70	2.09	2.09	.00
		=====	=====	=====					=====
			4,461	88,298	0				242,308

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	193,970	--	-----	-----	-----	-----	-----	-----	-----
02	WHEELER COUNTY	1.000000	193,970	1	55778	0	157870	97000	60,870	56,761	43216
03	WHEELER CO RD & BRID	1.000000	193,970	2	47185	0	126223	96030	30,193	24,482	30309
04	WHEELER CO LATERAL R	1.000000	193,970	3	40108	0	101286	95069	6,217	4,383	21334
05	WATER DISTRICT	1.000000	193,970		=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	193,970		143071	0	385379	288099	97,280	85,626	94859
22	WHEELER ISD	1.000000	193,970								
					\$/BBLRESV: 15.60		EQUIP VAL:	13,488			
					\$/BBLPROD: 11,596		WI OIL VAL:	53,838	RI OIL VAL:	59,643	
					WI PAYOUT: .0		GAS VAL:	31,788	GAS VAL:	35,216	
					RI PAYOUT: 2.4		PRD VAL:	0	PRD VAL:	0	
							=====		=====		
					8/8 VALUE:	193,970	WI TOTAL:	99,110	RI TOTAL:	94,860	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

97,000 6.0 102

24.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 114,150
LAST YR RI VAL: 109,330
LAST YR 8/8 VAL: 223,480

LAST YR OIL PROD: 1,962
LAST YR GAS PROD: 30,249

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

LEASE#, NAME.....: 401270 - LOTT #7016H FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 265695 - 7016H RRC DIST.: 10 FULL RI DECIMAL = .225000 DEPTH: 17168
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 96785300
GAS FIELD NAME...: WHEELER N.E. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 424,910
02 WHEELER COUNTY 1.000000 424,910
03 WHEELER CO RD & BRID 1.000000 424,910
04 WHEELER CO LATERAL R 1.000000 424,910
05 WATER DISTRICT 1.000000 424,910
10 HOSPITAL DISTRICT #1 1.000000 424,910
28 FORT ELLIOTT ISD 1.000000 424,910

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 1,388 50,773 0 69.11 2.33 2.33 .00 74342
2 1,193 43,664 0 70.40 2.33 2.33 .00 65127
3 1,026 37,551 0 71.70 2.32 2.32 .00 57044
4 882 32,294 0 73.03 2.32 2.32 .00 49967
5 759 27,773 0 74.38 2.31 2.31 .00 43766
6 652 23,884 0 75.77 2.31 2.31 .00 38342
7 561 20,541 0 75.77 2.31 2.31 .00 32974

01 WHEELER COUNTY APPRA 1.000000 424,910
02 WHEELER COUNTY 1.000000 424,910
03 WHEELER CO RD & BRID 1.000000 424,910
04 WHEELER CO LATERAL R 1.000000 424,910
05 WATER DISTRICT 1.000000 424,910
10 HOSPITAL DISTRICT #1 1.000000 424,910
28 FORT ELLIOTT ISD 1.000000 424,910

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
67,500 4.1 150
14.0 99 14.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 396,810
LAST YR RI VAL: 205,820
LAST YR 8/8 VAL: 602,630

LAST YR OIL PROD: 1,892
LAST YR GAS PROD: 64,751

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/17/2024 MNRLKLUM

LEASE#, NAME.....: 401240 - ZYBACH #7011H FULL WI DECIMAL = .783242 #WELLS: 1
RRC#, WELL#.....: 265741 - 7011H RRC DIST.: 10 FULL RI DECIMAL = .216758 DEPTH: 11992
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 96785300
GAS FIELD NAME...: WHEELER N.E. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	506	57,783	0	75.77	2.68	2.68	.00	30084
---	-----	-----	-----	8	435	52,004	0	75.77	2.68	2.68	.00	25872
01	WHEELER COUNTY APPRA	1.000000	1,199,330	9	374	46,804	0	75.77	2.68	2.68	.00	22250
02	WHEELER COUNTY	1.000000	1,199,330	10	322	42,123	0	75.77	2.68	2.68	.00	19135
03	WHEELER CO RD & BRID	1.000000	1,199,330	11	277	37,911	0	75.77	2.68	2.68	.00	16456
04	WHEELER CO LATERAL R	1.000000	1,199,330	12	238	34,120	0	75.77	2.68	2.68	.00	14152
05	WATER DISTRICT	1.000000	1,199,330	13	205	30,708	0	75.77	2.68	2.68	.00	12171
10	HOSPITAL DISTRICT #1	1.000000	1,199,330	14	176	27,637	0	75.77	2.68	2.68	.00	10467
28	FORT ELLIOTT ISD	1.000000	1,199,330		=====	=====	=====					=====
					7,859	838,548	0					450,371

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	250374	0	318199	65000	253,199	236,108	82476
				2	206942	0	266360	64350	202,010	163,804	60561
				3	186247	0	238290	63706	174,584	123,100	47525
				4	167002	0	212589	63069	149,520	91,676	37192
*** PARAMETERS ***				5	150302	0	190232	62439	127,793	68,134	29194
				6	134769	0	169750	61814	107,936	50,041	22851
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		7	121292	0	151376	61815	89,561	36,106	17876
YRS FLAT:	FMVF:	8/8 RES:		8	109163	0	135035	61815	73,220	25,668	13987
				9	98246	0	120496	61815	58,681	17,889	10949
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.95			10	88422	0	107557	61815	45,742	12,126	8573
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.95			11	79580	0	96036	61815	34,221	7,888	6715
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			12	71622	0	85774	61815	23,959	4,802	5261
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	64459	0	76630	61815	14,815	2,582	4123
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	58013	0	68480	61815	6,665	1,010	3232
				=====	=====	=====	=====	=====	=====	=====	=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		1786433	0	2236804	874898	1,361,906	840,934	350515

65,000	3.7	314		\$/BBLRESV: 27.51	EQUIP VAL: 7,886					
				\$/BBLPROD: 58,426	WI OIL VAL: 169,318	RI OIL VAL: 70,574				
	14.0 99	10.0 99		WI PAYOUT: 4.5	GAS VAL: 671,615	GAS VAL: 279,940				
				RI PAYOUT: 5.2	PRD VAL: 0	PRD VAL: 0				
					=====	=====				
				8/8 VALUE: 1,199,330	WI TOTAL: 848,820	RI TOTAL: 350,510				

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,954,120
LAST YR RI VAL: 649,460
LAST YR 8/8 VAL: 2,603,580

LAST YR OIL PROD: 1,462
LAST YR GAS PROD: 116,135

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: HIGH COST TIGHT GAS
MC1: S
MC2: 12B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401251 - GOAD #259H FULL WI DECIMAL = .762975 #WELLS: 1
RRC#, WELL#.....: 265819 - 0259H RRC DIST.: 10 FULL RI DECIMAL = .237025 DEPTH: 11124
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 96785300
GAS FIELD NAME...: WHEELER N.E. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	1,538	19,282	0	69.11	2.54	2.54	.00	81098
ALT JOB#:	UNIT.....:	2	1,476	15,396	0	70.40	2.54	2.54	.00	79307
ALT LSE#:	HCG.....:	3	1,417	13,086	0	71.70	2.53	2.53	.00	77540
ALT RRC#:	GRAPH.....:	4	1,360	11,123	0	73.03	2.53	2.53	.00	75820
		5	1,306	9,455	0	74.38	2.52	2.52	.00	74132
		6	1,254	8,036	0	75.77	2.52	2.52	.00	72497

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,203	6,831	0	75.77	2.52	2.52	.00	69597
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	WHEELER COUNTY APPRA	1.000000	237,580		9,554	83,209	0					529,991

02	WHEELER COUNTY	1.000000	237,580									
03	WHEELER CO RD & BRID	1.000000	237,580									
04	WHEELER CO LATERAL R	1.000000	237,580	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
05	WATER DISTRICT	1.000000	237,580	--	-----	-----	-----	-----	-----	-----	-----	-----
10	HOSPITAL DISTRICT #1	1.000000	237,580	1	37368	0	118466	85500	32,966	30,741	34469	
28	FORT ELLIOTT ISD	1.000000	237,580	2	29837	0	109144	84645	24,499	19,865	27856	
				3	25261	0	102801	83798	19,003	13,398	23016	
				4	21472	0	97292	82961	14,331	8,787	19107	
				5	18179	0	92311	82131	10,180	5,428	15903	
				6	15452	0	87949	81309	6,640	3,078	13290	
				7	13134	0	82731	81310	1,421	573	10967	
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					160703	0	690694	581654	109,040	81,870	144608	

*** PARAMETERS ***				\$/BBLRESV: 8.62		EQUIP VAL: 11,097			
				\$/BBLPROD: 19,147		WI OIL VAL: 62,821		RI OIL VAL: 110,962	
				WI PAYOUT: 4.2		GAS VAL: 19,049		GAS VAL: 33,646	
				RI PAYOUT: 4.4		PRD VAL: 0		PRD VAL: 0	
						=====		=====	
				8/8 VALUE: 237,580		WI TOTAL: 92,970		RI TOTAL: 144,610	

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.77
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
85,500	4.3	61	
-----	-----	-----	-----
	4.0 99	25.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 324,500
LAST YR RI VAL: 253,360
LAST YR 8/8 VAL: 577,860

LAST YR OIL PROD: 1,376
LAST YR GAS PROD: 35,825

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401260 - AUSTIN #0355H FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 265891 - 0355H RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 11419
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 96785300
GAS FIELD NAME...: WHEELER N.E. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 251,500
02 WHEELER COUNTY 1.000000 251,500
03 WHEELER CO RD & BRID 1.000000 251,500
04 WHEELER CO LATERAL R 1.000000 251,500
05 WATER DISTRICT 1.000000 251,500
10 HOSPITAL DISTRICT #1 1.000000 251,500
28 FORT ELLIOTT ISD 1.000000 251,500

01 1 1,363 28,244 0 69.11 2.49 2.49 .00 73591
02 2 1,097 20,318 0 70.40 2.49 2.49 .00 60335
03 3 958 16,344 0 71.70 2.49 2.49 .00 53663
04 4 866 13,885 0 73.03 2.48 2.48 .00 49409
05 5 802 12,183 0 74.38 2.48 2.48 .00 46604
10 6 750 10,925 0 75.77 2.47 2.47 .00 44397
28 7 711 9,947 0 75.77 2.47 2.47 .00 42088

01 6,547 111,846 0 370,087
02 39525 0 99860 62370 37,490 30,399 22972
03 31794 0 85457 61746 23,711 16,718 17244
04 26902 0 76311 61128 15,183 9,309 13508
05 23605 0 70209 60517 9,692 5,167 10901
06 21082 0 65479 59912 5,567 2,581 8918
07 19195 0 61283 59913 1,370 552 7322
217046 0 587133 428586 158,547 125,836 114573

*** PARAMETERS ***
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.72
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
63,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.4 D B: 2.639 De/Dt: 25.1 / 5.0
GAS: 97.0 D B: 1.505 De/Dt: 34.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,070
LAST YR RI VAL: 24,040
LAST YR 8/8 VAL: 59,110

LAST YR OIL PROD: 1,683
LAST YR GAS PROD: 38,116

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 12B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/15/2024 MNRLTSIF

LEASE#, NAME.....: 401275 - LANCASTER #102H FULL WI DECIMAL = .752175 #WELLS: 1
RRC#, WELL#.....: 266076 - 0102H RRC DIST.: 10 FULL RI DECIMAL = .247825 DEPTH: 11035
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 96785300
GAS FIELD NAME...: WHEELER N.E. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	102,380	1	53144	0	85997	49500	36,497	34,034	26538
02	WHEELER COUNTY	1.000000	102,380	2	37201	0	62301	49005	13,296	10,781	16864
03	WHEELER CO RD & BRID	1.000000	102,380								
04	WHEELER CO LATERAL R	1.000000	102,380		90345	0	148298	98505	49,793	44,815	43402
05	WATER DISTRICT	1.000000	102,380								
10	HOSPITAL DISTRICT #1	1.000000	102,380								
28	FORT ELLIOTT ISD	1.000000	102,380								
					\$/BBLRESV: 21.07		EQUIP VAL:	14,163			
					\$/BBLPROD: 11,644		WI OIL VAL:	17,513	RI OIL VAL:	16,961	
					WI PAYOUT: .0		GAS VAL:	27,302	GAS VAL:	26,441	
					RI PAYOUT: 1.7		PRD VAL:	0	PRD VAL:	0	
					8/8 VALUE:	102,380	WI TOTAL:	58,980	RI TOTAL:	43,400	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.63
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
49,500	2.0	96	
4	25.0 99	30.0 99	
50.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 120,110
LAST YR RI VAL: 81,130
LAST YR 8/8 VAL: 201,240

LAST YR OIL PROD: 729
LAST YR GAS PROD: 37,432

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/18/2024 MNRLTSIF

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LEASE#, NAME.....: 401542 - SWEETWATER #3038H          FULL WI DECIMAL = .762550          #WELLS:      1
RRC#, WELL#.....: 270589 - 3038H   RRC DIST...: 10      FULL RI DECIMAL = .237450          DEPTH: 11489
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OPERATOR NAME....: PRESIDIO PETROLEUM L		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 96785300		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: WHEELER N.E. (GRANITE WASH)	--	-----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	2,894	30,417	0	70.40	2.38	2.38	.00	155374
ALT JOB#:	UNIT.....:	3	2,720	27,680	0	71.70	2.37	2.37	.00	148749
ALT LSE#:	HCG.....:	4	2,557	25,188	0	73.03	2.37	2.37	.00	142417
ALT RRC#:	GRAPH.....:	5	2,403	22,921	0	74.38	2.36	2.36	.00	136347

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,124	18,981	0	75.77	2.36	2.36	.00	122727
---	-----	-----	-----	8	1,996	17,273	0	75.77	2.36	2.36	.00	115364
01	WHEELER COUNTY APPRA	1.000000	852,300	9	1,876	15,718	0	75.77	2.36	2.36	.00	108442
02	WHEELER COUNTY	1.000000	852,300	10	1,764	14,303	0	75.77	2.36	2.36	.00	101935
03	WHEELER CO RD & BRID	1.000000	852,300	11	1,658	13,016	0	75.77	2.36	2.36	.00	95819
04	WHEELER CO LATERAL R	1.000000	852,300	12	1,558	11,845	0	75.77	2.36	2.36	.00	90070
05	WATER DISTRICT	1.000000	852,300	13	1,465	10,779	0	75.77	2.36	2.36	.00	84666
10	HOSPITAL DISTRICT #1	1.000000	852,300	14	1,377	9,808	0	75.77	2.36	2.36	.00	79586
22	WHEELER ISD	1.000000	852,300	15	1,294	8,926	0	75.77	2.36	2.36	.00	74811

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	31,024	281,139	0	1,749,131

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

1	60664	0	222927	117000	105,927	98,777	65015
2	55204	0	210578	115830	94,748	76,828	538722
3	50025	0	198774	89443	109,331	77,090	44607

*** PARAMETERS ***

MO SHIFT:	6	DISC:	15.0	YRS MAX:	28	6	37538	0	168099	86788	81,311	37,698	25462
YRS FLAT:		FMVF:		8/8 RES:		7	34160	0	156887	86788	70,099	28,260	20846

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.60	9	28288	0	136730	86788	49,942	15,224	13979
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.60	10	25742	0	127677	86788	40,889	10,839	11451

TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	11	23425	0	119244	86788	32,456	7,482	9381
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GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	12	21317	0	111387	86788	24,599	4,930	7686
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PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	13	19398	0	104064	86788	17,276	3,011	6299
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OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	16064	0	90875	86788	4,087	539	4232
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117.000	8.7	96	507335	0	2256466	1366366	890.100	492.064	352725
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22.0	2	6.0	99	9.0	99	\$/BBLRESV: 16.12	EQUIP VAL:	7,511		
	1					\$/BBLPROD: 57,496	WI OIL VAL:	381,430	RI OIL VAL:	273,419

WI PAYOUT:	5.0	GAS VAL:	110,634	GAS VAL:	79,305
RI PAYOUT:	5.8	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	852,300	WI TOTAL:	499,580	RI TOTAL:	352,720
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ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: D B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE (RCNLD) :

LAST YR WI VAL: 454,820

LAST YR RI VAL: 314,730

LAST YR 8/8 VAL: 769,550

LAST YR OIL PROD: 3,565

LAST YR GAS PROD: 35,358

REMARKS1: PREV OP WAS TEMPLAR

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....: 401548 - SWEETWATER #238H FULL WI DECIMAL = .762550 #WELLS: 1
RRC#, WELL#.....: 270683 - 238H RRC DIST.: 10 FULL RI DECIMAL = .237450 DEPTH: 11544
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 96785300
GAS FIELD NAME...: WHEELER N.E. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 309,730
02 WHEELER COUNTY 1.000000 309,730
03 WHEELER CO RD & BRID 1.000000 309,730
04 WHEELER CO LATERAL R 1.000000 309,730
05 WATER DISTRICT 1.000000 309,730
10 HOSPITAL DISTRICT #1 1.000000 309,730
22 WHEELER ISD 1.000000 309,730

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 1,591 33,315 0 69.11 2.53 2.53 .00 83845
2 1,443 28,317 0 70.40 2.53 2.53 .00 77465
3 1,319 24,070 0 71.70 2.52 2.52 .00 72116
4 1,214 20,459 0 73.03 2.52 2.52 .00 67607
5 1,124 17,390 0 74.38 2.51 2.51 .00 63752
6 1,044 14,782 0 75.77 2.51 2.51 .00 60321
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 64273 0 148118 86500 61,618 57,459 43198
2 54632 0 132097 85635 46,462 37,675 33795
3 46254 0 118370 84778 33,592 23,686 26563
4 39316 0 106923 83931 22,992 14,097 21047
5 33286 0 97038 83091 13,947 7,435 16757
6 28293 0 88614 82261 6,353 2,945 13422
=====

266054 0 691160 506196 184,964 143,297 154782
\$/BBLRESV: 14.94 EQUIP VAL: 11,652
\$/BBLPROD: 0 WI OIL VAL: 88,136 RI OIL VAL: 95,200
WI PAYOUT: 3.6 GAS VAL: 55,160 GAS VAL: 59,581
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 309,730 WI TOTAL: 154,950 RI TOTAL: 154,780
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

86,500 99

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.6 D B: .888 De/Dt: 9.6 / 5.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 286,100
LAST YR RI VAL: 216,130
LAST YR 8/8 VAL: 502,230

LAST YR OIL PROD: 1,969
LAST YR GAS PROD: 42,198

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....: 401750 - BLASDEL #2043H FULL WI DECIMAL = .773906 #WELLS: 1
RRC#, WELL#.....: 275934 - 2043H RRC DIST.: 10 FULL RI DECIMAL = .226094 DEPTH: 16422
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 96785300
GAS FIELD NAME...: WHEELER N.E. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 414,140
02 WHEELER COUNTY 1.000000 414,140
03 WHEELER CO RD & BRID 1.000000 414,140
04 WHEELER CO LATERAL R 1.000000 414,140
05 WATER DISTRICT 1.000000 414,140
10 HOSPITAL DISTRICT #1 1.000000 414,140
22 WHEELER ISD 1.000000 414,140

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 1,638 37,911 0 69.11 2.12 2.12 .00 87608
2 1,499 32,603 0 70.40 2.12 2.12 .00 81670
3 1,386 28,038 0 71.70 2.11 2.11 .00 76908
4 1,289 24,113 0 73.03 2.11 2.11 .00 72852
5 1,204 20,737 0 74.38 2.10 2.10 .00 69306
6 1,130 17,834 0 75.77 2.10 2.10 .00 66262
7 1,066 15,337 0 75.77 2.10 2.10 .00 62509
8 1,008 13,190 0 75.77 2.10 2.10 .00 59108
9 958 11,343 0 75.77 2.10 2.10 .00 56176

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 62200 0 149808 74000 75,808 70,691 40990
2 53492 0 135162 73260 61,902 50,195 32442
3 45786 0 122694 72527 50,167 35,373 25832
4 39376 0 112228 71801 40,427 24,787 20726
5 33703 0 103009 71083 31,926 17,021 16688
6 28984 0 95246 70373 24,873 11,531 13535
7 24927 0 87436 70373 17,063 6,879 10899
8 21437 0 80545 70373 10,172 3,566 8807
9 18436 0 74612 70373 4,239 1,292 7157

*** PARAMETERS ***

328341 0 960740 644163 316,577 221,335 177076

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 414,140 WI TOTAL: 237,060 RI TOTAL: 177,080

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

74,000 112

14.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 4.7 D B: 1.084 De/Dt: 8.6 / 5.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 415,760
LAST YR RI VAL: 233,450
LAST YR 8/8 VAL: 649,210

LAST YR OIL PROD: 1,741
LAST YR GAS PROD: 45,834

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401766 - PYLE #4008SL FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276336 - 4008SL RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11685
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 96785300
GAS FIELD NAME...: WHEELER N.E. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	737	11,178	0	69.11	1.79	1.79	.00
ALT RRC#:	GRAPH.....:	2	633	9,798	0	70.40	1.79	1.79	.00
		=====	=====	=====					=====
			1,370	20,976	0				71,623

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	53,700	1	15006	0	53207	44500	8,707	8,119	16612
02	WHEELER COUNTY	1.000000	53,700	2	13154	0	46576	44055	2,521	2,044	12756
03	WHEELER CO RD & BRID	1.000000	53,700		=====	=====	=====	=====	=====	=====	=====
04	WHEELER CO LATERAL R	1.000000	53,700		28160	0	99783	88555	11,228	10,163	29368
05	WATER DISTRICT	1.000000	53,700								
10	HOSPITAL DISTRICT #1	1.000000	53,700		\$/BBLRESV: 7.10		EQUIP VAL: 14,163				
22	WHEELER ISD	1.000000	53,700		\$/BBLPROD: 0		WI OIL VAL: 7,295		RI OIL VAL: 21,080		
					WI PAYOUT: .0		GAS VAL: 2,868		GAS VAL: 8,288		
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	53,700	WI TOTAL:	24,330		RI TOTAL:	29,370

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.95	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.95	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
44,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.2 D	B: .479	De/Dt: 14.3 / 5.0
GAS:	33.0 D	B: 1.486	De/Dt: 13.5 / 5.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 31	VAL: 16,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 64,010
LAST YR RI VAL: 62,400
LAST YR 8/8 VAL: 126,410

LAST YR OIL PROD: 707
LAST YR GAS PROD: 12,371

REMARKS1: RECLASSED FROM RRC 8638
REMARKS2: INCLUDES R#275625&276336
MC1: S
MC2: 14C

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401780 - BLASDEL #804H FULL WI DECIMAL = .773828 #WELLS: 1
RRC#, WELL#.....: 276394 - 804H RRC DIST.: 10 FULL RI DECIMAL = .226172 DEPTH: 11641
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 96785300
GAS FIELD NAME...: WHEELER N.E. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	817	27,917	0	69.11	2.33	2.33	.00	43693
ALT RRC#:	GRAPH.....:	2	653	24,287	0	70.40	2.33	2.33	.00	35606
		3	522	21,130	0	71.70	2.32	2.32	.00	29011
		=====	=====	=====						=====
			1,992	73,334	0					108,310

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	113,950	--	-----	-----	-----	-----	-----	-----	-----
02	WHEELER COUNTY	1.000000	113,950	1	50335	0	94028	65000	29,028	27,069	25739
03	WHEELER CO RD & BRID	1.000000	113,950	2	43791	0	79397	64350	15,047	12,201	19065
04	WHEELER CO LATERAL R	1.000000	113,950	3	37935	0	66946	63706	3,240	2,285	14102
05	WATER DISTRICT	1.000000	113,950		=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	113,950		132061	0	240371	193056	47,315	41,555	58906
22	WHEELER ISD	1.000000	113,950								

\$/BBLRESV:	12.15	EQUIP VAL:	13,488		
\$/BBLPROD:	9,676	WI OIL VAL:	18,724	RI OIL VAL:	26,543
WI PAYOUT:	.0	GAS VAL:	22,830	GAS VAL:	32,363
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	113,950	WI TOTAL:	55,040	RI TOTAL:	58,910

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.54		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.54		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
65,000	2.5	82	
-----	-----	-----	-----
	20.0 99	13.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 231,160
LAST YR RI VAL: 179,010
LAST YR 8/8 VAL: 410,170

LAST YR OIL PROD: 907
LAST YR GAS PROD: 25,611

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 15A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401849 - BLASDEL #904H FULL WI DECIMAL = .773828 #WELLS: 1
RRC#, WELL#.....: 279131 - 904H RRC DIST.: 10 FULL RI DECIMAL = .226172 DEPTH: 11915
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 96785300
GAS FIELD NAME...: WHEELER N.E. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
01	WHEELER COUNTY APPRA	1.000000	159,440	1	1,894	14,419	0	69.11	2.84	2.84	.00	101290
02	WHEELER COUNTY	1.000000	159,440	2	1,685	9,345	0	70.40	2.83	2.83	.00	91831
03	WHEELER CO RD & BRID	1.000000	159,440	3	1,500	6,994	0	71.70	2.82	2.82	.00	83238
04	WHEELER CO LATERAL R	1.000000	159,440	4	1,335	5,935	0	73.03	2.82	2.82	.00	75456
05	WATER DISTRICT	1.000000	159,440									
10	HOSPITAL DISTRICT #1	1.000000	159,440									
22	WHEELER ISD	1.000000	159,440									

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ /BBLRESV: 7.57 EQUIP VAL: 12,846
\$/BBLPROD: 8,826 WI OIL VAL: 37,564 RI OIL VAL: 81,772
WI PAYOUT: .0 GAS VAL: 8,581 GAS VAL: 18,679
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 159,440 WI TOTAL: 58,990 RI TOTAL: 100,450

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.09
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
117,000 5.5 51
1 11.0 99 40.0 1
20.0 1 30.0 1
10.0 1 20.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 75,880
LAST YR RI VAL: 135,260
LAST YR 8/8 VAL: 211,140
LAST YR OIL PROD: 1,952
LAST YR GAS PROD: 20,530

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: RECLASSED FROMR RC 9248
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401987 - AUSTIN #5501H FULL WI DECIMAL = .777734 #WELLS: 1
RRC#, WELL#.....: 285481 - 5501H RRC DIST.: 10 FULL RI DECIMAL = .222266 DEPTH: 11280
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 96785300
GAS FIELD NAME...: WHEELER N.E. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 609,420
02 WHEELER COUNTY 1.000000 609,420
03 WHEELER CO RD & BRID 1.000000 609,420
04 WHEELER CO LATERAL R 1.000000 609,420
05 WATER DISTRICT 1.000000 609,420
10 HOSPITAL DISTRICT #1 1.000000 609,420
28 FORT ELLIOTT ISD 1.000000 609,420

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 3,266 50,813 0 69.11 2.49 2.49 .00 175545
2 2,881 44,883 0 70.40 2.48 2.48 .00 157742
3 2,584 40,277 0 71.70 2.48 2.48 .00 144093
4 2,346 36,595 0 73.03 2.47 2.47 .00 133248
5 2,151 33,577 0 74.38 2.47 2.47 .00 124431
6 1,986 31,053 0 75.77 2.46 2.46 .00 117033
7 1,848 28,909 0 75.77 2.46 2.46 .00 108901
8 1,732 27,066 0 75.77 2.46 2.46 .00 102065

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 98402 0 273947 162000 111,947 103,941 73006
2 86569 0 244311 152361 91,950 73,598 56615
3 77685 0 221778 150837 70,941 48,950 44690
4 70299 0 203547 149328 54,219 32,251 35667
5 64502 0 188933 147835 41,098 21,074 28788
6 59411 0 176444 146357 30,087 13,300 23378
7 55309 0 164210 146358 17,852 6,803 18920
8 51783 0 153848 146358 7,490 2,460 15413

563960 0 1627018 1201434 425,584 302,377 296477

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 13.52 EQUIP VAL: 10,568
\$/BBLPROD: 0 WI OIL VAL: 197,566 RI OIL VAL: 193,712
WI PAYOUT: 3.7 GAS VAL: 104,810 GAS VAL: 102,765
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

162,000

1
5.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.6 D B: 1.183 De/Dt: 12.6 / 5.0
GAS: 149.0 D B: 1.183 De/Dt: 12.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 215,210
LAST YR RI VAL: 182,280
LAST YR 8/8 VAL: 397,490

LAST YR OIL PROD: 3,887
LAST YR GAS PROD: 62,386

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 402047 - BROWN 8 #2H FULL WI DECIMAL = .757812 #WELLS: 1
RRC#, WELL#.....: 290709 - 2H RRC DIST.: 10 FULL RI DECIMAL = .242188 DEPTH: 11644
OPERATOR#, AGENT#: 703395 - 40

OPERATOR NAME....: RESOURCE OIL AND GAS
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	32,000	1	17708	0	29754	28000	1,754	1,629	8867
02	WHEELER COUNTY	1.000000	32,000	2	16822	0	27865	27720	145	116	7221
03	WHEELER CO RD & BRID	1.000000	32,000								
04	WHEELER CO LATERAL R	1.000000	32,000		34530	0	57619	55720	1,899	1,745	16088
05	WATER DISTRICT	1.000000	32,000								
10	HOSPITAL DISTRICT #1	1.000000	32,000								
28	FORT ELLIOTT ISD	1.000000	32,000								
					\$/BBLRESV: 2.12		EQUIP VAL: 14,163				
					\$/BBLPROD: 1,319		WI OIL VAL: 699		RI OIL VAL: 6,447		
					WI PAYOUT: .0		GAS VAL: 1,046		GAS VAL: 9,641		
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE:	32,000	WI TOTAL:	15,910	RI TOTAL:	16,090	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.20
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,000 .7 23

10.0 99 5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,760
LAST YR RI VAL: 20,840
LAST YR 8/8 VAL: 45,600

LAST YR OIL PROD: 223
LAST YR GAS PROD: 8,418

REMARKS1: RECLASSED FROM 8285 TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 201396 - BROWN R W 1-8 FULL WI DECIMAL = .757812 #WELLS: 1
RRC#, WELL#.....: 223893 - 1 RRC DIST.: 10 FULL RI DECIMAL = .242188 DEPTH: 15486
OPERATOR#, AGENT#: 703395 - 40

OPERATOR NAME....: RESOURCE OIL AND GAS
GAS FIELD#.....: 55072750
GAS FIELD NAME...: LOTT RANCH (14500)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....: 1	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	10,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: HCG
REMARKS2: PREV OP WAS CHAPARRAL
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 400504 - ALEXANDER #202 FULL WI DECIMAL = .790516 #WELLS: 1
RRC#, WELL#.....: 245613 - 202 RRC DIST.: 10 FULL RI DECIMAL = .209484 DEPTH: 11600
OPERATOR#, AGENT#: 703395 - 40

OPERATOR NAME....: RESOURCE OIL AND GAS
GAS FIELD#.....: 95355150
GAS FIELD NAME...: WASHITA CREEK (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	2,018	0	68.73	2.84	2.84	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	2,018	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				4531	0	4531	4900	-369	-344	1125	
=====				=====	=====	=====	=====	=====	=====	=====	=====
82				4531	0	4531	4900	369-	344-	1125	

\$/BBLRESV: .00 EQUIP VAL: 14,871
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,125
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 16,000 WI TOTAL: 14,870 RI TOTAL: 1,130

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
4,900		7	
-----	-----	-----	-----
	38.0 99	21.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,380
LAST YR RI VAL: 7,880
LAST YR 8/8 VAL: 29,260

LAST YR OIL PROD:
LAST YR GAS PROD: 3,059

REMARKS1: PREV OP B&W OPERATING
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 200276 - ALEXANDER D #4 FULL WI DECIMAL = .790744 #WELLS: 1
RRC#, WELL#.....: 91414 - 4 RRC DIST.: 10 FULL RI DECIMAL = .209256 DEPTH: 20623

OPERATOR#, AGENT#: 703395 - 40
OPERATOR NAME....: RESOURCE OIL AND GAS
GAS FIELD#.....: 95355250
GAS FIELD NAME...: WASHITA CREEK (HUNTON 19475)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
82	FT ELLIOTT CISD (HEM	1.000000	24,400	0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	24,398				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0		
				=====	=====		
8/8 VALUE:	24,400	WI TOTAL:	24,400	RI TOTAL:	0		

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,800		1	
-----	-----	-----	-----
	20.5	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD: 321

REMARKS1: PREV OP ZEPHYR
REMARKS2: HUNTON
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST

RRC CO#: 483 WHEELER

LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 49400 - DAVIS PYLE #1

FULL WI DECIMAL = .700000

#WELLS: 1

RRC#, WELL#.....: 64581 - 1 RRC DIST.: 10

FULL RI DECIMAL = .300000

DEPTH: 15008

OPERATOR#, AGENT#: 703395 - 40

OPERATOR NAME....: RESOURCE OIL AND GAS

GAS FIELD#.....: 96782500

GAS FIELD NAME...: WHEELER-PAN (HUNTON)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.:	ALT G\$ RRC:	2	0	38,528	0	70.40	2.75	2.75	.00	0		
ALT JOB#:	UNIT.....:	3	0	36,601	0	71.70	2.74	2.74	.00	0		
ALT LSE#:	HCG.....:	4	0	34,771	0	73.03	2.74	2.74	.00	0		
ALT RRC#:	GRAPH.....:	5	0	33,033	0	74.38	2.73	2.73	.00	0		
		6	0	31,381	0	75.77	2.73	2.73	.00	0		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	29,812	0	75.77	2.73	2.73	.00	0
---	-----	-----	-----	8	0	28,321	0	75.77	2.73	2.73	.00	0
01	WHEELER COUNTY APPRA	1.000000	401,100	9	0	26,905	0	75.77	2.73	2.73	.00	0
02	WHEELER COUNTY	1.000000	401,100	10	0	25,560	0	75.77	2.73	2.73	.00	0
03	WHEELER CO RD & BRID	1.000000	401,100	11	0	24,282	0	75.77	2.73	2.73	.00	0
04	WHEELER CO LATERAL R	1.000000	401,100	12	0	23,068	0	75.77	2.73	2.73	.00	0
05	WATER DISTRICT	1.000000	401,100	13	0	21,914	0	75.77	2.73	2.73	.00	0
11	HOSPITAL DISTRICT #2	1.000000	401,100	14	0	20,819	0	75.77	2.73	2.73	.00	0
22	WHEELER ISD	1.000000	401,100	15	0	19,778	0	75.77	2.73	2.73	.00	0
				16	0	18,789	0	75.77	2.73	2.73	.00	0
				17	0	17,849	0	75.77	2.73	2.73	.00	0
				18	0	16,957	0	75.77	2.73	2.73	.00	0
				19	0	16,109	0	75.77	2.73	2.73	.00	0
				20	0	15,303	0	75.77	2.73	2.73	.00	0
				=====	=====	=====					=====	
					0	520,336	0					0

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		1	78070	0	78070	30500	47,570	44,359	31337
YRS FLAT:	FMVF:	8/8 RES:		2	74167	0	74167	30195	43,972	35,656	26114
				3	70202	0	70202	29893	40,309	28,422	21683
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.00			4	66692	0	66692	29594	37,098	22,746	18069
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.00			5	63126	0	63126	29298	33,828	18,036	15002
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			6	59970	0	59970	29005	30,965	14,356	12502
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			7	56971	0	56971	29005	27,966	11,274	10418
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			8	54123	0	54123	29005	25,118	8,805	8682
				9	51417	0	51417	29005	22,412	6,832	7235
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	48846	0	48846	29005	19,841	5,259	6029
-----	-----	-----	-----	11	46404	0	46404	29005	17,399	4,010	5024
30,500		114		12	44083	0	44083	29005	15,078	3,022	4187
-----	-----	-----	-----	13	41879	0	41879	29005	12,874	2,244	3489
9.1 99	5.0 99			14	39785	0	39785	29005	10,780	1,634	2908
				15	37796	0	37796	29005	8,791	1,159	2423
				16	35906	0	35906	29005	6,901	791	2019
				17	34111	0	34111	29005	5,106	509	1683
				18	32405	0	32405	29005	3,400	295	1402
				19	30785	0	30785	29005	1,780	134	1168
ALT JAN 1 HYPERBOLIC FORECAST:				20	29246	0	29246	29005	241	16	974
OIL: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
GAS: M B: De/Dt: /					995984	0	995984	584555	411,429	209,559	182348
PRD: M B: De/Dt: /											
PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000					\$/BBLRESV: .00		EQUIP VAL: 9,195				
SERV WELLS: EQ SCH#: VAL:					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
INJ WELLS: EQ SCH#: VAL:					WI PAYOUT: 5.5		GAS VAL: 209,559		GAS VAL: 182,348		
COMPRESSRS: HP: VAL:					RI PAYOUT: 6.2		PRD VAL: 0		PRD VAL: 0		
OTHER EQ VALUE(RCNLD):					8/8 VALUE: 401,100		WI TOTAL: 218,750		RI TOTAL: 182,350		

LAST YR WI VAL: 234,980

LAST YR RI VAL: 190,820

LAST YR 8/8 VAL: 425,800

LAST YR OIL PROD: 1

LAST YR GAS PROD: 41,915

REMARKS1: PREV OP WAS CIMAREX ENERGY CO

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 400687 - PRICE #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 247813 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 16955
OPERATOR#, AGENT#: 730462 - 40

OPERATOR NAME....: ROVER PETROLEUM OPER
GAS FIELD#.....: 34930220
GAS FIELD NAME...: GILL RANCH (HUNTON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS MERIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 202124 - TAYLOR 4 #1 FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 195554 - 1 RRC DIST.: 10 FULL RI DECIMAL = .000000 DEPTH: 11890
OPERATOR#, AGENT#: 844190 - 40

OPERATOR NAME....: TEXAKOMA OPERATING,
GAS FIELD#.....: 89561001
GAS FIELD NAME...: THORNDIKE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	23,769	0	69.11	2.32	2.32	.00	0
				2	0	20,916	0	70.40	2.32	2.32	.00	0
				3	0	18,406	0	71.70	2.31	2.31	.00	0
				4	0	16,197	0	73.03	2.31	2.31	.00	0
				5	0	14,254	0	74.38	2.30	2.30	.00	0
				6	0	12,543	0	75.77	2.30	2.30	.00	0
				7	0	11,038	0	75.77	2.30	2.30	.00	0
				8	0	9,713	0	75.77	2.30	2.30	.00	0
01	WHEELER COUNTY APPRA	1.000000	141,910	9	0	8,548	0	75.77	2.30	2.30	.00	0
02	WHEELER COUNTY	1.000000	141,910	10	0	7,522	0	75.77	2.30	2.30	.00	0
03	WHEELER CO RD & BRID	1.000000	141,910	11	0	6,619	0	75.77	2.30	2.30	.00	0
04	WHEELER CO LATERAL R	1.000000	141,910	12	0	5,825	0	75.77	2.30	2.30	.00	0
05	WATER DISTRICT	1.000000	141,910	=====	=====	=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	141,910		0	155,350	0					0
28	FORT ELLIOTT ISD	1.000000	141,910									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	55144	0	55144	13500	41,644	38,833	0
				2	48527	0	48527	13365	35,162	28,512	0
				3	42520	0	42520	13231	29,289	20,652	0
				4	37417	0	37417	13098	24,319	14,911	0
				5	32785	0	32785	12968	19,817	10,566	0
				6	28850	0	28850	12838	16,012	7,423	0
				7	25388	0	25388	12838	12,550	5,060	0
				8	22342	0	22342	12838	9,504	3,332	0
				9	19661	0	19661	12838	6,823	2,080	0
				10	17301	0	17301	12838	4,463	1,183	0
				11	15225	0	15225	12838	2,387	550	0
				12	13398	0	13398	12838	560	112	0
				=====	=====	=====	=====	=====	=====	=====	=====
					358558	0	358558	156028	202,530	133,214	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500 74

12.0 99

\$/BBLRESV: .00 EQUIP VAL: 8,695
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.6 GAS VAL: 133,214 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 141,910 WI TOTAL: 141,910 RI TOTAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 198,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 198,270

LAST YR OIL PROD: 15
LAST YR GAS PROD: 26,962

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401176 - MOORE 10W #4H FULL WI DECIMAL = .806250 #WELLS: 1
RRC#, WELL#.....: 264988 - 4H RRC DIST.: 10 FULL RI DECIMAL = .193750 DEPTH: 13676
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 00000000
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	9,760	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
02	WHEELER COUNTY	1.000000	9,760	---	---	---	---	---	---	---	---
03	WHEELER CO RD & BRID	1.000000	9,760	---	---	---	---	---	---	---	---
04	WHEELER CO LATERAL R	1.000000	9,760	---	---	---	---	---	---	---	---
05	WATER DISTRICT	1.000000	9,760	---	---	---	---	---	---	---	---
10	HOSPITAL DISTRICT #1	1.000000	9,760	---	---	---	---	---	---	---	---
25	KELTON ISD	1.000000	9,760	---	---	---	---	---	---	---	---

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 12B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 5/21/2024 MNRLMASH

LEASE#, NAME.....: 401801 - LEE #504 FULL WI DECIMAL = .752272 #WELLS: 1
RRC#, WELL#.....: 9387 - 504 RRC DIST.: 10 FULL RI DECIMAL = .247728 DEPTH: 12650
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
OIL FIELD#.....: 01810300
OIL FIELD NAME...: ALLISON PARKS (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	1	1,034	428	0	69.20	1.35	1.35	.00	53827
ALT JOB#:	UNIT.....:	2	853	171	0	70.48	1.35	1.35	.00	45226
ALT LSE#:	EOR.....:	3	739	68	0	71.80	1.34	1.34	.00	39916
ALT RRC#:	GRAPH.....:	4	660	27	0	73.13	1.34	1.34	.00	36309
		5	597	10	0	74.49	1.34	1.34	.00	33454
		6	549	4	0	75.87	1.33	1.33	.00	31334

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====
---	-----	-----	-----	4,432	708	0		240,066

82 FT ELLIOTT CISD (HEM 1.000000 103,510

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	435	0	54262	36000	18,262	16,883	16591
2	174	0	45400	34200	11,200	8,850	11967
3	69	0	39985	32490	7,495	5,062	9085
4	28	0	36337	30866	5,471	3,158	7118
5	11	0	33465	30866	2,599	1,282	5651
6	4	0	31338	30866	472	199	4562
=====	=====	=====	=====	=====	=====	=====	=====
	721	0	240787	195288	45,499	35,434	54974

\$/BBLRESV:	10.60	EQUIP VAL:	13,108		
\$/BBLPROD:	0	WI OIL VAL:	35,328	RI OIL VAL:	54,809
WI PAYOUT:	.0	GAS VAL:	106	GAS VAL:	165
RI PAYOUT:	3.8	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28	8/8 VALUE:	103,510	WI TOTAL:	48,540	RI TOTAL:	54,970
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 1.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
36,000		2	
-----	-----	-----	-----
1		60.0	99
5.0	3		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.2 D B: 1.700 De/Dt: 20.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,170
LAST YR RI VAL: 30,230
LAST YR 8/8 VAL: 65,400

LAST YR OIL PROD: 1,441
LAST YR GAS PROD: 1,280

REMARKS1: PREV OP 4P ENERGY
REMARKS2: RECLASSED FROM RRC 214121
MC1: S
MC2: 14C

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401928 - HALL 23 #1 FULL WI DECIMAL = .803333 #WELLS: 1
RRC#, WELL#.....: 9536 - 1 RRC DIST.: 10 FULL RI DECIMAL = .196667 DEPTH: 10000
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
OIL FIELD#.....: 01810300
OIL FIELD NAME...: ALLISON PARKS (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	9,760	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
02	WHEELER COUNTY	1.000000	9,760	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
03	WHEELER CO RD & BRID	1.000000	9,760	---	---	---	---	---	---	---	---
04	WHEELER CO LATERAL R	1.000000	9,760	---	---	---	---	---	---	---	---
05	WATER DISTRICT	1.000000	9,760	---	---	---	---	---	---	---	---
10	HOSPITAL DISTRICT #1	1.000000	9,760	---	---	---	---	---	---	---	---
28	FORT ELLIOTT ISD	1.000000	9,760	---	---	---	---	---	---	---	---

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASS FROM RRC #279976
REMARKS2: PREV OP WAS 4P ENERGY
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 203512 - EDEN #101 FULL WI DECIMAL = .790000 #WELLS: 1
RRC#, WELL#.....: 166387 - 101 RRC DIST.: 10 FULL RI DECIMAL = .210000 DEPTH: 15900
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.14	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.14	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SEC 1 BLK Z-1 ACH&B&H&W
REMARKS2: PREV OP 4P ENERGY
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 203607 - PARKER #2 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 204370 - 2 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 15060
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
82	FT ELLIOTT CISD (HEM	1.000000	11,710						

\$/BBLRESV:	.00	EQUIP VAL:	11,711		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.46	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
19,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 205843 - EDEN #201 FULL WI DECIMAL = .749313 #WELLS: 1
RRC#, WELL#.....: 213801 - 201 RRC DIST.: 10 FULL RI DECIMAL = .250687 DEPTH: 13178
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.10	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.10	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,900		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 6
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 202575 - EDEN #301 FULL WI DECIMAL = .749313 #WELLS: 1
RRC#, WELL#.....: 216738 - 301 RRC DIST.: 10 FULL RI DECIMAL = .250687 DEPTH: 16000
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
82	FT ELLIOTT CISD (HEM	1.000000	11,710	0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	11,711						
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0				
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0				
				=====	=====				
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0				

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 400543 - EDEN #105H FULL WI DECIMAL = .749313 #WELLS: 1
RRC#, WELL#.....: 246442 - 105H RRC DIST.: 10 FULL RI DECIMAL = .250687 DEPTH: 16175
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.70	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.70	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
14,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 400900 - YOUNG #303H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 255681 - 303H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 14000
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 6.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,900			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 400898 - PALMER-ALLISON #307H FULL WI DECIMAL = .808134 #WELLS: 1
RRC#, WELL#.....: 257922 - 307H RRC DIST.: 10 FULL RI DECIMAL = .191866 DEPTH: 18000
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 13	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.80	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.80	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
56,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 400901 - EDEN #107H FULL WI DECIMAL = .749313 #WELLS: 1
RRC#, WELL#.....: 259478 - 107H RRC DIST.: 10 FULL RI DECIMAL = .250687 DEPTH: 12000
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
82	FT ELLIOTT CISD (HEM	1.000000	11,710	0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	11,711						
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0				
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0				
				=====	=====				
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0				

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,000			
-----	-----	-----	-----
	30.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST				RRC CO#: 211 HEMPHILL				LAST UPDATE: 5/21/2024 MNRLMASH			
LEASE#, NAME.....: 400928 - LOHBERGER #401H				FULL WI DECIMAL = .786688				#WELLS: 1			
RRC#, WELL#.....: 259540 - 401H RRC DIST.: 10				FULL RI DECIMAL = .213312				DEPTH: 11576			
OPERATOR#, AGENT#: 875461 - 40											
OPERATOR NAME.....: UNBRIDLED RESOURCES,				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 01810410				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: ALLISON PARKS (GRANITE WASH)				---	---	---	---	---	---	---	---
				1	20	53,490	0	68.73	1.86	1.86	.00 1081
ALT FRZ.: ALT G\$ RRC:				2	12	50,815	0	70.01	1.86	1.86	.00 661
ALT JOB#: UNIT.....:				3	11	48,274	0	71.31	1.86	1.86	.00 617
ALT LSE#: HCG.....:				4	0	45,860	0	72.62	1.85	1.85	.00 0
ALT RRC#: GRAPH.....:				5	0	43,567	0	73.99	1.85	1.85	.00 0
				6	0	41,389	0	75.36	1.85	1.85	.00 0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	39,320	0	75.36	1.85	1.85	.00 0
-----				8	0	37,354	0	75.36	1.85	1.85	.00 0
82	FT ELLIOTT CISD (HEM	1.000000	408,920	9	0	35,486	0	75.36	1.85	1.85	.00 0
				10	0	33,712	0	75.36	1.85	1.85	.00 0
				11	0	32,026	0	75.36	1.85	1.85	.00 0
				12	0	30,425	0	75.36	1.85	1.85	.00 0
				13	0	28,903	0	75.36	1.85	1.85	.00 0
				14	0	27,458	0	75.36	1.85	1.85	.00 0
				15	0	26,085	0	75.36	1.85	1.85	.00 0
				16	0	24,781	0	75.36	1.85	1.85	.00 0
				17	0	23,542	0	75.36	1.85	1.85	.00 0
				18	0	22,365	0	75.36	1.85	1.85	.00 0
				19	0	21,246	0	75.36	1.85	1.85	.00 0
				20	0	20,184	0	75.36	1.85	1.85	.00 0
				21	0	19,175	0	75.36	1.85	1.85	.00 0
				22	0	18,216	0	75.36	1.85	1.85	.00 0
				23	0	17,305	0	75.36	1.85	1.85	.00 0
				24	0	16,440	0	75.36	1.85	1.85	.00 0
*** PARAMETERS ***				25	0	15,618	0	75.36	1.85	1.85	.00 0
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				26	0	14,837	0	75.36	1.85	1.85	.00 0
YRS FLAT: FMVF: 8/8 RES:				27	0	14,095	0	75.36	1.85	1.85	.00 0
				28	0	13,390	0	75.36	1.85	1.85	.00 0
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.03				43	815,358	0					2,359
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03											
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	78269	0	79350	19500	59,850	55,810	20151
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	74355	0	75016	19305	55,711	45,174	16711
-----				3	70637	0	71254	19111	52,143	36,766	13923
19,500		151		4	66745	0	66745	18920	47,825	29,323	11441
-----				5	63408	0	63408	18731	44,677	23,820	9534
5.0 99				6	60237	0	60237	18544	41,693	19,329	7945
				7	57225	0	57225	18545	38,680	15,594	6621
				8	54364	0	54364	18545	35,819	12,557	5517
				9	51646	0	51646	18545	33,101	10,091	4598
				10	49064	0	49064	18545	30,519	8,090	3832
				11	46610	0	46610	18545	28,065	6,469	3193
ALT JAN 1 HYPERBOLIC FORECAST:				12	44280	0	44280	18545	25,735	5,158	2661
OIL:	.1 D B: 1.200	De/Dt: 42.0 / 5.0		13	42066	0	42066	18545	23,521	4,099	2217
GAS:	M B: De/Dt: /			14	39963	0	39963	18545	21,418	3,246	1848
PRD:	M B: De/Dt: /			15	37964	0	37964	18545	19,419	2,559	1540
				16	36066	0	36066	18545	17,521	2,008	1283
PROD WELLS:	1 EQ SCH#: 31	VAL: 16,000		17	34263	0	34263	18545	15,718	1,566	1069
SERV WELLS:	EQ SCH#: VAL:			18	32550	0	32550	18545	14,005	1,214	891
INJ WELLS:	EQ SCH#: VAL:			19	30922	0	30922	18545	12,377	933	743
COMPRESSRS:	HP: VAL:			20	29376	0	29376	18545	10,831	710	619
OTHER EQ VALUE(RCNLD):				21	27907	0	27907	18545	9,362	533	516
				22	26512	0	26512	18545	7,967	395	430
				23	25186	0	25186	18545	6,641	286	358
LAST YR WI VAL:	500,630			24	23927	0	23927	18545	5,382	202	298
LAST YR RI VAL:	176,650			25	22731	0	22731	18545	4,186	136	249
LAST YR 8/8 VAL:	677,280			26	21594	0	21594	18545	3,049	86	207
				27	20514	0	20514	18545	1,969	48	173
				28	19489	0	19489	18545	944	20	144
LAST YR OIL PROD: 66				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 55,237				1187870	0	1190229	522101	668,128	286,222	118712	
REMARKS1: PREV OP 4P ENERGY				\$/BBLRESV: 16.76		EQUIP VAL: 3,983					
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 567		RI OIL VAL: 235			
MC1:				WI PAYOUT: 5.7		GAS VAL: 285,655		GAS VAL: 118,477			
MC2:				RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE:	408,920	WI TOTAL:	290,210	RI TOTAL:	118,710		

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 400927 - PARKER 19 #4H FULL WI DECIMAL = .808750 #WELLS: 1
RRC#, WELL#.....: 259612 - 4H RRC DIST.: 10 FULL RI DECIMAL = .191250 DEPTH: 11847
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.42
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,500	.2	14	
-----	-----	-----	-----
	18.0 1	22.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 194,200
LAST YR RI VAL: 78,180
LAST YR 8/8 VAL: 272,380

LAST YR OIL PROD: 90
LAST YR GAS PROD: 4,863

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST				RRC CO#: 211 HEMPHILL			LAST UPDATE: 5/21/2024 MNRLMASH				
LEASE#, NAME.....: 400926 - DONALDSON-ALLISON #4017H				FULL WI DECIMAL = .779729				#WELLS: 1			
RRC#, WELL#.....: 259613 - 4017H RRC DIST.: 10				FULL RI DECIMAL = .220271				DEPTH: 11900			
OPERATOR#, AGENT#: 875461 - 40											
OPERATOR NAME.....: UNBRIDLED RESOURCES,											
GAS FIELD#.....: 01810410											
GAS FIELD NAME....: ALLISON PARKS (GRANITE WASH)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1	997	48,265	0	68.73	2.26	2.26	.00 53430
ALT JOB#: UNIT.....:				2	852	45,747	0	70.01	2.25	2.25	.00 46510
ALT LSE#: HCG.....:				3	750	43,508	0	71.31	2.25	2.25	.00 41702
ALT RRC#: GRAPH.....:				4	674	41,509	0	72.62	2.24	2.24	.00 38164
				5	615	39,708	0	73.99	2.24	2.24	.00 35481
				6	568	38,078	0	75.36	2.24	2.24	.00 33376
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	528	36,555	0	75.36	2.24	2.24	.00 31025
-----				8	494	35,093	0	75.36	2.24	2.24	.00 29028
82	FT ELLIOTT CISD (HEM	1.000000	724,060	9	466	33,689	0	75.36	2.24	2.24	.00 27382
				10	440	32,341	0	75.36	2.24	2.24	.00 25855
				11	418	31,047	0	75.36	2.24	2.24	.00 24562
				12	397	29,805	0	75.36	2.24	2.24	.00 23328
				13	377	28,613	0	75.36	2.24	2.24	.00 22153
				14	358	27,468	0	75.36	2.24	2.24	.00 21036
				15	340	26,369	0	75.36	2.24	2.24	.00 19979
				16	323	25,314	0	75.36	2.24	2.24	.00 18980
				17	307	24,301	0	75.36	2.24	2.24	.00 18039
				18	292	23,329	0	75.36	2.24	2.24	.00 17158
				19	277	22,396	0	75.36	2.24	2.24	.00 16277
				20	263	21,500	0	75.36	2.24	2.24	.00 15454
				21	250	20,640	0	75.36	2.24	2.24	.00 14690
				22	238	19,814	0	75.36	2.24	2.24	.00 13985
				23	226	19,021	0	75.36	2.24	2.24	.00 13280
				24	215	18,260	0	75.36	2.24	2.24	.00 12634
*** PARAMETERS ***				25	204	17,530	0	75.36	2.24	2.24	.00 11987
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				26	194	16,829	0	75.36	2.24	2.24	.00 11399
YRS FLAT: FMVF: 8/8 RES:				27	184	16,156	0	75.36	2.24	2.24	.00 10812
				28	175	15,510	0	75.36	2.24	2.24	.00 10283
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.46					11,422	798,395	0				657,989
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46											
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	85052	0	138482	29000	109,482	102,092	36640
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	80258	0	126768	28710	98,058	79,513	29422
-----				3	76330	0	118032	28422	89,610	63,184	24030
29,000				4	72499	0	110663	28138	82,525	50,599	19762
-----				5	69354	0	104835	27857	76,978	41,041	16422
				6	66507	0	99883	27579	72,304	33,521	13726
				7	63847	0	94872	27579	67,293	27,129	11436
				8	61293	0	90321	27579	62,742	21,995	9550
				9	58841	0	86223	27579	58,644	17,877	7998
				10	56487	0	82342	27579	54,763	14,516	6700
				11	54226	0	78788	27579	51,209	11,804	5623
ALT JAN 1 HYPERBOLIC FORECAST:				12	52057	0	75385	27579	47,806	9,583	4719
OIL:	3.0 D B: 1.500	De/Dt: 16.0 /	5.0	13	49975	0	72128	27579	44,549	7,764	3962
GAS:	136.0 D B: 1.300	De/Dt: 5.4 /	4.0	14	47975	0	69011	27579	41,432	6,279	3324
PRD:	M B:	De/Dt:	/	15	46056	0	66035	27579	38,456	5,068	2790
				16	44213	0	63193	27579	35,614	4,081	2343
PROD WELLS:	1 EQ SCH#: 31	VAL:	16,000	17	42444	0	60483	27579	32,904	3,279	1967
SERV WELLS:	EQ SCH#:	VAL:		18	40746	0	57904	27579	30,325	2,627	1651
INJ WELLS:	EQ SCH#:	VAL:		19	39117	0	55394	27579	27,815	2,096	1386
COMPRESSRS:	HP:	VAL:		20	37552	0	53006	27579	25,427	1,666	1163
OTHER EQ VALUE(RCNLD):				21	36050	0	50740	27579	23,161	1,319	977
				22	34607	0	48592	27579	21,013	1,041	820
				23	33222	0	46502	27579	18,923	815	689
LAST YR WI VAL:	612,260			24	31893	0	44527	27579	16,948	635	578
LAST YR RI VAL:	238,680			25	30618	0	42605	27579	15,026	489	486
LAST YR 8/8 VAL:	850,940			26	29393	0	40792	27579	13,213	374	408
				27	28218	0	39030	27579	11,451	282	343
				28	27090	0	37373	27579	9,794	210	287
LAST YR OIL PROD: 1,109				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 51,892					1395920	0	2053909	776444	1,277,465	510,879	209202
REMARKS1: PREV OP 4P ENERGY				\$/BBLRESV: 18.38		EQUIP VAL: 3,983					
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 163,665		RI OIL VAL: 67,020			
MC1:				WI PAYOUT: 5.8		GAS VAL: 347,214		GAS VAL: 142,182			
MC2:				RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0			
				=====							
				8/8 VALUE: 724,060		WI TOTAL: 514,860		RI TOTAL: 209,200			

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 400931 - PARKER 19 #3H FULL WI DECIMAL = .808750 #WELLS: 1
RRC#, WELL#.....: 259615 - 3H RRC DIST.: 10 FULL RI DECIMAL = .191250 DEPTH: 11840
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.01	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.01	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
45,500		3
-----	-----	-----
	20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 279

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/08/2024 MNRLKLUM

LEASE#, NAME.....: 400930 - LEE #507H FULL WI DECIMAL = .751706 #WELLS: 1
RRC#, WELL#.....: 259638 - 507H RRC DIST.: 10 FULL RI DECIMAL = .248294 DEPTH: 11788
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	313	24,273	0	68.73	1.95	1.95	.00	16171
ALT JOB#:	UNIT.....:	2	297	23,059	0	70.01	1.95	1.95	.00	15649
ALT LSE#:	HCG.....:	3	282	21,906	0	71.31	1.94	1.94	.00	15142
ALT RRC#:	GRAPH.....:	4	268	20,811	0	72.62	1.94	1.94	.00	14649
		5	254	19,770	0	73.99	1.94	1.94	.00	14179

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	242	18,781	0	75.36	1.93	1.93	.00	13720
---	-----	-----	-----	7	230	17,842	0	75.36	1.93	1.93	.00	13034
82	FT ELLIOTT CISD (HEM	1.000000	185,660	8	218	16,950	0	75.36	1.93	1.93	.00	12382
				9	207	16,103	0	75.36	1.93	1.93	.00	11763
				10	197	15,298	0	75.36	1.93	1.93	.00	11175
				11	187	14,533	0	75.36	1.93	1.93	.00	10616
				12	178	13,806	0	75.36	1.93	1.93	.00	10085
				13	169	13,116	0	75.36	1.93	1.93	.00	9581

=====

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----

1	35580	0	51751	29000	22,751	21,215	16009
2	33801	0	49450	28710	20,740	16,818	13420
3	31946	0	47088	28422	18,666	13,160	11210
4	30349	0	44998	28138	16,860	10,337	9396
5	28832	0	43011	27857	15,154	8,079	7878
6	27249	0	40969	27579	13,390	6,207	6583
7	25886	0	38920	27579	11,341	4,572	5485
8	24592	0	36974	27579	9,395	3,294	4571
9	23362	0	35125	27579	7,546	2,300	3810
10	22194	0	33369	27579	5,790	1,535	3174
11	21085	0	31701	27579	4,122	950	2645
12	20030	0	30115	27579	2,536	509	2204
13	19029	0	28610	27579	1,031	180	1837

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	8	25886	0	38920	27579	11,341	4,572	5485
YRS FLAT:	FMVF:	8/8 RES:	9	24592	0	36974	27579	9,395	3,294	4571
			10	23362	0	35125	27579	7,546	2,300	3810
			11	22194	0	33369	27579	5,790	1,535	3174
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.13		12	21085	0	31701	27579	4,122	950	2645
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.13		13	20030	0	30115	27579	2,536	509	2204
TYPE..(USNPQLHCT)..: P	GAS %TAX ALLOW.: 12.5			19029	0	28610	27579	1,031	180	1837
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			343935	0	512081	362759	149,322	89,156	88222

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 12.81	EQUIP VAL:	8,281			
-----	-----	-----	-----	\$/BBLPROD: 43,242	WI OIL VAL:	29,275	RI OIL VAL:	28,968	
29,000	.9	70		WI PAYOUT: 5.2	GAS VAL:	59,881	GAS VAL:	59,254	
-----	-----	-----	-----	RI PAYOUT: 5.8	PRD VAL:	0	PRD VAL:	0	
	5.0 99	5.0 99			=====	=====	=====	=====	=====
				8/8 VALUE:	185,660	WI TOTAL:	97,440	RI TOTAL:	88,220

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	249,870
LAST YR	RI VAL:	136,120
LAST YR	8/8 VAL:	385,990

LAST YR OIL PROD:	329
LAST YR GAS PROD:	25,593

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 400967 - LOHBERGER #301H FULL WI DECIMAL = .786688 #WELLS: 1
RRC#, WELL#.....: 259640 - 301H RRC DIST.: 10 FULL RI DECIMAL = .213312 DEPTH: 11672
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.:		ALT G\$ RRC:	2	147	45,545	0	70.01	1.82	1.82	.00	8096	
ALT JOB#:		UNIT.....:	3	125	42,128	0	71.31	1.82	1.82	.00	7012	
ALT LSE#:		HCG.....:	4	108	39,290	0	72.62	1.81	1.81	.00	6170	
ALT RRC#:		GRAPH.....:	5	96	36,886	0	73.99	1.81	1.81	.00	5588	
			6	85	34,817	0	75.36	1.80	1.80	.00	5039	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	81	33,017	0	75.36	1.80	1.80	.00	4802
---	-----	-----	-----	8	72	31,366	0	75.36	1.80	1.80	.00	4269
82	FT ELLIOTT CISD (HEM	1.000000	327,230	9	68	29,798	0	75.36	1.80	1.80	.00	4031
			10	60	28,308	0	75.36	1.80	1.80	.00	3557	
			11	57	26,893	0	75.36	1.80	1.80	.00	3379	
			12	54	25,548	0	75.36	1.80	1.80	.00	3201	
			13	54	24,271	0	75.36	1.80	1.80	.00	3201	
			14	48	23,057	0	75.36	1.80	1.80	.00	2846	
			15	46	21,904	0	75.36	1.80	1.80	.00	2727	
			16	44	20,809	0	75.36	1.80	1.80	.00	2609	
			17	42	19,769	0	75.36	1.80	1.80	.00	2490	
			18	40	18,781	0	75.36	1.80	1.80	.00	2371	
			19	40	17,842	0	75.36	1.80	1.80	.00	2371	
			20	36	16,950	0	75.36	1.80	1.80	.00	2134	
				=====	=====	=====					=====	
				1,490	586,728	0					86,004	

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				1	71229	0	81340	27000	54,340	50,672	20657
YRS FLAT: FMVF: 8/8 RES:				2	65210	0	73306	26730	46,576	37,767	16330
				3	60318	0	67330	26462	40,868	28,816	13157
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.99				4	55945	0	62115	26198	35,917	22,022	10648
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99				5	52522	0	58110	25936	32,174	17,154	8737
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5				6	49302	0	54341	25676	28,665	13,289	7167
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				7	46753	0	51555	25677	25,878	10,432	5965
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				8	44415	0	48684	25677	23,007	8,065	4941
				9	42195	0	46226	25677	20,549	6,264	4115
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				10	40085	0	43642	25677	17,965	4,762	3408
-----				11	38082	0	41461	25677	15,784	3,638	2840
27,000				12	36177	0	39378	25677	13,701	2,747	2366
-----				13	34369	0	37570	25677	11,893	2,073	1981
				14	32650	0	35496	25677	9,819	1,488	1642
				15	31017	0	33744	25677	8,067	1,063	1369
				16	29466	0	32075	25677	6,398	734	1141
				17	27994	0	30484	25677	4,807	479	952
				18	26595	0	28966	25677	3,289	285	793
				19	25265	0	27636	25677	1,959	147	664
ALT JAN 1 HYPERBOLIC FORECAST:				20	24002	0	26136	25677	459	30	551
OIL: .6 D B: 1.500 De/Dt: 23.0 / 5.0				=====	=====	=====	=====	=====	=====	=====	=====
GAS: 143.0 D B: 1.500 De/Dt: 9.0 / 5.0					833591	0	919595	517480	402,115	211,927	109424
PRD: M B: De/Dt: /											

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				\$/BBLRESV: 16.91		EQUIP VAL: 5,885		WI OIL VAL: 19,820		RI OIL VAL: 10,234	
SERV WELLS: EQ SCH#: VAL:				WI PAYOUT: 5.3		GAS VAL: 192,107		GAS VAL: 99,190		PRD VAL: 0	
INJ WELLS: EQ SCH#: VAL:				RI PAYOUT: 6.1		PRD VAL: 0		PRD VAL: 0			
COMPRESSRS: HP: VAL:						=====		=====		=====	
OTHER EQ VALUE(RCNLD):				8/8 VALUE: 327,230		WI TOTAL: 217,810		RI TOTAL: 109,420			

LAST YR WI VAL: 810,610
LAST YR RI VAL: 287,600
LAST YR 8/8 VAL: 1,098,210

LAST YR OIL PROD: 301
LAST YR GAS PROD: 53,815

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1: S
MC2: 11C

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST				RRC CO#: 211 HEMPHILL			LAST UPDATE: 5/21/2024 MNRLMASH				
LEASE#, NAME.....: 400996 - LEE #508H				FULL WI DECIMAL = .751939				#WELLS: 1			
RRC#, WELL#.....: 261763 - 508H RRC DIST.: 10				FULL RI DECIMAL = .248061				DEPTH: 11868			
OPERATOR#, AGENT#: 875461 - 40											
OPERATOR NAME....: UNBRIDLED RESOURCES,				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 01810410				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)				---	---	---	---	---	---	---	---
				1	763	119,947	0	68.73	2.11	2.11	.00
ALT FRZ.: ALT G\$ RRC:				2	706	110,351	0	70.01	2.11	2.11	.00
ALT JOB#: UNIT.....:				3	657	101,523	0	71.31	2.10	2.10	.00
ALT LSE#: HCG.....:				4	616	93,401	0	72.62	2.10	2.10	.00
ALT RRC#: GRAPH.....:				5	581	85,929	0	73.99	2.09	2.09	.00
				6	551	79,054	0	75.36	2.09	2.09	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	523	72,730	0	75.36	2.09	2.09	.00
---	---	---	---	8	497	66,912	0	75.36	2.09	2.09	.00
82	FT ELLIOTT CISD (HEM	1.000000	1,127,320	9	472	61,559	0	75.36	2.09	2.09	.00
				10	448	56,634	0	75.36	2.09	2.09	.00
				11	426	52,103	0	75.36	2.09	2.09	.00
				12	405	47,935	0	75.36	2.09	2.09	.00
				13	385	44,100	0	75.36	2.09	2.09	.00
				14	366	40,572	0	75.36	2.09	2.09	.00
				15	348	37,326	0	75.36	2.09	2.09	.00
				16	331	34,340	0	75.36	2.09	2.09	.00
				17	314	31,593	0	75.36	2.09	2.09	.00
				18	298	29,065	0	75.36	2.09	2.09	.00
				19	283	26,740	0	75.36	2.09	2.09	.00
				20	269	24,601	0	75.36	2.09	2.09	.00
				21	256	22,633	0	75.36	2.09	2.09	.00
				22	243	20,822	0	75.36	2.09	2.09	.00
				23	231	19,156	0	75.36	2.09	2.09	.00
				24	219	17,624	0	75.36	2.09	2.09	.00
*** PARAMETERS ***				25	208	16,214	0	75.36	2.09	2.09	.00
				26	198	14,917	0	75.36	2.09	2.09	.00
MO SHIFT: 7	DISC: 18.0	YRS MAX: 28		27	188	13,723	0	75.36	2.09	2.09	.00
YRS FLAT: FMVF:		8/8 RES:		28	179	12,625	0	75.36	2.09	2.09	.00
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.30					10,961	1,354,129	0				610,605
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30											
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	190307	0	229739	32500	197,239	181,572	70068
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	175082	0	212248	32175	180,073	140,484	55327
---	---	---	---	3	160312	0	195541	31853	163,688	108,221	43566
32,500		345		4	147487	0	181124	31534	149,590	83,813	34491
---	---	---	---	5	135042	0	167367	31218	136,149	64,646	27240
	8.0	99		6	124239	0	155462	30906	124,556	50,120	21626
				7	114300	0	143936	30907	113,029	38,544	17114
				8	105156	0	133319	30907	102,412	29,596	13548
				9	96743	0	123489	30907	92,582	22,674	10726
				10	89004	0	114390	30907	83,483	17,327	8492
				11	81884	0	106024	30907	75,117	13,213	6727
ALT JAN 1 HYPERBOLIC FORECAST:				12	75333	0	98283	30907	67,376	10,043	5330
OIL: 2.2 D B: 1.500	De/Dt: 8.0 / 5.0			13	69306	0	91122	30907	60,215	7,607	4223
GAS: M B: De/Dt: /				14	63762	0	84502	30907	53,595	5,738	3348
PRD: M B: De/Dt: /				15	58661	0	78381	30907	47,474	4,306	2654
				16	53968	0	72725	30907	41,818	3,215	2105
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17	49650	0	67443	30907	36,536	2,381	1668
SERV WELLS: EQ SCH#: VAL:				18	45678	0	62565	30907	31,658	1,748	1323
INJ WELLS: EQ SCH#: VAL:				19	42024	0	58061	30907	27,154	1,270	1049
COMPRESSRS: HP: VAL:				20	38662	0	53905	30907	22,998	912	832
OTHER EQ VALUE(RCNLD):				21	35569	0	50075	30907	19,168	644	660
				22	32724	0	46494	30907	15,587	444	524
				23	30106	0	43196	30907	12,289	297	416
LAST YR WI VAL: 1,447,600				24	27697	0	40107	30907	9,200	188	330
LAST YR RI VAL: 556,710				25	25482	0	37269	30907	6,362	110	262
LAST YR 8/8 VAL: 2,004,310				26	23443	0	34663	30907	3,756	55	209
				27	21568	0	32221	30907	1,314	16	166
				28	19842	0	29985	30907	-922	-10	132
LAST YR OIL PROD: 930				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 127,274					2133031	0	2743636	870140	1,873,496	789,174	334156
REMARKS1: PREV OP 4P ENERGY					\$/BBLRESV: 21.31		EQUIP VAL: 3,983				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 175,633		RI OIL VAL: 74,367		
MC1:					WI PAYOUT: 4.8		GAS VAL: 613,540		GAS VAL: 259,788		
MC2:					RI PAYOUT: 5.2		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 1,127,320		WI TOTAL: 793,160		RI TOTAL: 334,160		

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 401019 - EDEN #106H FULL WI DECIMAL = .749313 #WELLS: 1
RRC#, WELL#.....: 262576 - 106H RRC DIST.: 10 FULL RI DECIMAL = .250687 DEPTH: 11934
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.:				ALT G\$ RRC:	2	750	90,468	0	70.01	2.19	2.19	.00	39345	
ALT JOB#:				UNIT.....:	3	704	84,070	0	71.31	2.19	2.19	.00	37617	
ALT LSE#:				HCG.....:	4	664	78,552	0	72.62	2.18	2.18	.00	36132	
ALT RRC#:				GRAPH.....:	5	631	73,744	0	73.99	2.18	2.18	.00	34984	
					6	599	69,513	0	75.36	2.17	2.17	.00	33824	
JUR	JURISDICTION NAME			PERCENT	8/8 VALUE	7	569	65,764	0	75.36	2.17	2.17	.00	32130
---	-----			-----	-----	8	541	62,414	0	75.36	2.17	2.17	.00	30549
82	FT ELLIOTT CISD (HEM			1.000000	1,002,010	9	514	59,293	0	75.36	2.17	2.17	.00	29025
						10	488	56,328	0	75.36	2.17	2.17	.00	27557
						11	464	53,512	0	75.36	2.17	2.17	.00	26201
						12	441	50,836	0	75.36	2.17	2.17	.00	24902
						13	419	48,294	0	75.36	2.17	2.17	.00	23660
						14	398	45,879	0	75.36	2.17	2.17	.00	22474
						15	378	43,585	0	75.36	2.17	2.17	.00	21345
						16	359	41,406	0	75.36	2.17	2.17	.00	20272
						17	341	39,336	0	75.36	2.17	2.17	.00	19256
						18	324	37,369	0	75.36	2.17	2.17	.00	18296
						19	308	35,501	0	75.36	2.17	2.17	.00	17392
						20	293	33,726	0	75.36	2.17	2.17	.00	16545
						21	278	32,040	0	75.36	2.17	2.17	.00	15698
						22	264	30,438	0	75.36	2.17	2.17	.00	14908
						23	251	28,916	0	75.36	2.17	2.17	.00	14174
						24	238	27,470	0	75.36	2.17	2.17	.00	13439

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

58,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: 1.500 De/Dt: 7.0 / 5.0
GAS: 280.0 D B: 1.100 De/Dt: 8.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,902,240 \$/BBLRESV: 17.43 EQUIP VAL: 4,842
LAST YR RI VAL: 823,860 \$/BBLPROD: 0 WI OIL VAL: 143,920 RI OIL VAL: 81,107
LAST YR 8/8 VAL: 2,726,100 WI PAYOUT: 5.5 GAS VAL: 493,838 GAS VAL: 278,306
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

LAST YR OIL PROD: 995 8/8 VALUE: 1,002,010 WI TOTAL: 642,600 RI TOTAL: 359,410
LAST YR GAS PROD: 104,984

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 401093 - YOUNG 2 #3H FULL WI DECIMAL = .801514 #WELLS: 1
RRC#, WELL#.....: 263449 - 3H RRC DIST.: 10 FULL RI DECIMAL = .198486 DEPTH: 11480
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
82	FT ELLIOTT CISD (HEM	1.000000	21,190	1	2011	0	26250	26000	250	233	6087				
					=====	=====	=====	=====	=====	=====	=====				
					2011	0	26250	26000	250	233	6087				

\$/BBLRESV: .61 EQUIP VAL: 14,871
\$/BBLPROD: 0 WI OIL VAL: 215 RI OIL VAL: 5,621
WI PAYOUT: .0 GAS VAL: 18 GAS VAL: 466
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 21,190 WI TOTAL: 15,100 RI TOTAL: 6,090

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,000		5	
		50.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: 3.000 De/Dt: 11.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 373,090
LAST YR RI VAL: 143,060
LAST YR 8/8 VAL: 516,150

LAST YR OIL PROD: 286
LAST YR GAS PROD: 18,938

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1: S
MC2: 12A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 401092 - DONALDSON-ALLISON #5017H FULL WI DECIMAL = .772301 #WELLS: 1
RRC#, WELL#.....: 263462 - 5017H RRC DIST.: 10 FULL RI DECIMAL = .227699 DEPTH: 11813
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME.....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	76	18,066	0	68.73	2.39	2.39	.00	4034
ALT JOB#:	UNIT.....:	2	50	17,162	0	70.01	2.39	2.39	.00	2703
ALT LSE#:	HCG.....:	3	36	16,304	0	71.31	2.38	2.38	.00	1983
ALT RRC#:	GRAPH.....:	4	25	15,489	0	72.62	2.38	2.38	.00	1402
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			187	67,021	0					10,122

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
82	FT ELLIOTT CISD (HEM	1.000000	58,310	1	33346	0	37380	29500	7,880	7,348	10323

2	31679	0	34382	29205	5,177	4,198	8328
3	29969	0	31952	28912	3,040	2,143	6790
4	28471	0	29873	28623	1,250	766	5567
=====	=====	=====	=====	=====	=====	=====	=====
	123465	0	133587	116240	17,347	14,455	31008

\$/BBLRESV:	7.58	EQUIP VAL:	12,846
\$/BBLPROD:	0	WI OIL VAL:	1,095
WI PAYOUT:	.0	GAS VAL:	13,360
RI PAYOUT:	3.0	PRD VAL:	0
		=====	=====
8/8 VALUE:	58,310	WI TOTAL:	27,300
		RI TOTAL:	31,010

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.61	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.61	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
29,500		51
		5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.000 De/Dt: 40.0 / 5.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 228,600
LAST YR RI VAL: 128,980
LAST YR 8/8 VAL: 357,580

LAST YR OIL PROD: 91
LAST YR GAS PROD: 18,750

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1: S
MC2: 12A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 401091 - LOHBERGER #201H FULL WI DECIMAL = .786688 #WELLS: 1
RRC#, WELL#.....: 263505 - 201H RRC DIST.: 10 FULL RI DECIMAL = .213312 DEPTH: 11580
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.:				ALT G\$ RRC:	2	30	34,302	0	70.01	1.73	1.73	.00	1652	
ALT JOB#:				UNIT.....:	3	24	30,063	0	71.31	1.72	1.72	.00	1346	
ALT LSE#:				HCG.....:	4	14	26,934	0	72.62	1.72	1.72	.00	800	
ALT RRC#:				GRAPH.....:	5	12	24,508	0	73.99	1.72	1.72	.00	698	
					6	11	22,565	0	75.36	1.72	1.72	.00	652	
JUR	JURISDICTION NAME			PERCENT	8/8 VALUE	7	10	20,967	0	75.36	1.72	1.72	.00	593
---	-----			-----	-----	8	10	19,626	0	75.36	1.72	1.72	.00	593
82	FT ELLIOTT CISD (HEM			1.000000	138,410	=====	=====	=====					=====	
						160	219,412	0					8,983	

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	55047	0	57696	27000	30,696	28,624	14652
2	46684	0	48336	26730	21,606	17,520	10767
3	40678	0	42024	26462	15,562	10,972	8212
4	36444	0	37244	26198	11,046	6,772	6384
5	33162	0	33860	25936	7,924	4,225	5091
6	30533	0	31185	25676	5,509	2,553	4113
7	28371	0	28964	25677	3,287	1,325	3352
8	26556	0	27149	25677	1,472	516	2755
	=====	=====	=====	=====	=====	=====	=====
	297475	0	306458	209356	97,102	72,507	55326

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 16.88 EQUIP VAL: 10,568
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 2,125 RI OIL VAL: 1,622
WI PAYOUT: 4.5 GAS VAL: 70,382 GAS VAL: 53,704
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.200 De/Dt: 41.0 / 5.0
GAS: 122.0 D B: 1.500 De/Dt: 17.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 639,160
LAST YR RI VAL: 236,760
LAST YR 8/8 VAL: 875,920

LAST YR OIL PROD: 65
LAST YR GAS PROD: 48,973

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1: S
MC2: 12A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/08/2024 MNRLKLUM

LEASE#, NAME.....: 401152 - LEE #506H FULL WI DECIMAL = .751794 #WELLS: 1
RRC#, WELL#.....: 264911 - 506H RRC DIST.: 10 FULL RI DECIMAL = .248206 DEPTH: 11813
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 6.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1: S
MC2: 12B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 401161 - PATSY NELL #2H FULL WI DECIMAL = .750724 #WELLS: 1
RRC#, WELL#.....: 265577 - 2H RRC DIST.: 10 FULL RI DECIMAL = .249276 DEPTH: 11402
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 8.54	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 8.54	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
54,000		
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ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 2

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 401311 - YOUNG #305H FULL WI DECIMAL = .749036 #WELLS: 1
RRC#, WELL#.....: 266997 - 305H RRC DIST.: 10 FULL RI DECIMAL = .250964 DEPTH: 11613
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.:				2	192	45,164	0	70.01	1.89	1.89	.00	10068
ALT JOB#:				3	160	41,467	0	71.31	1.89	1.89	.00	8546
ALT LSE#:				4	138	38,449	0	72.62	1.89	1.89	.00	7507
ALT RRC#:				5	123	35,922	0	73.99	1.88	1.88	.00	6817
				6	110	33,777	0	75.36	1.88	1.88	.00	6209
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	100	31,926	0	75.36	1.88	1.88	.00	5645
---	-----	-----	-----	8	95	30,307	0	75.36	1.88	1.88	.00	5362
82	FT ELLIOTT CISD (HEM	1.000000	396,410	9	84	28,792	0	75.36	1.88	1.88	.00	4742
				10	80	27,352	0	75.36	1.88	1.88	.00	4516
				11	74	25,984	0	75.36	1.88	1.88	.00	4177
				12	70	24,685	0	75.36	1.88	1.88	.00	3951
				13	67	23,451	0	75.36	1.88	1.88	.00	3782
				14	63	22,278	0	75.36	1.88	1.88	.00	3556
				15	60	21,164	0	75.36	1.88	1.88	.00	3387
				16	57	20,106	0	75.36	1.88	1.88	.00	3217
				17	54	19,101	0	75.36	1.88	1.88	.00	3048
				18	51	18,146	0	75.36	1.88	1.88	.00	2879
				19	48	17,239	0	75.36	1.88	1.88	.00	2709
				20	46	16,377	0	75.36	1.88	1.88	.00	2597
				21	44	15,558	0	75.36	1.88	1.88	.00	2484
				22	42	14,780	0	75.36	1.88	1.88	.00	2371
				23	40	14,041	0	75.36	1.88	1.88	.00	2258
				24	38	13,339	0	75.36	1.88	1.88	.00	2145
*** PARAMETERS ***				25	36	12,672	0	75.36	1.88	1.88	.00	2032

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
OIL WELLHEAD PRICE: 75.63				1	70888	0	83501	20500	63,001	58,748	26203
OIL %TAX ALLOWABLE: 9.6				2	63938	0	74006	20295	53,711	43,553	20371
TYPE..(USNPQLHCT): P				3	58704	0	67250	20092	47,158	33,252	16238
GRAV SCHED#/DEGREE: /				4	54431	0	61938	19891	42,047	25,781	13119
PRD WELLHEAD PRICE:				5	50585	0	57402	19692	37,710	20,105	10665
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	6	47564	0	53773	19495	34,278	15,892	8764
20,500				7	44958	0	50603	19495	31,108	12,542	7234
				8	42678	0	48040	19495	28,545	10,006	6025
				9	40545	0	45287	19495	25,792	7,863	4982
				10	38517	0	43033	19495	23,538	6,239	4153
				11	36590	0	40767	19495	21,272	4,903	3451
				12	34761	0	38712	19495	19,217	3,851	2874
				13	33023	0	36805	19495	17,310	3,017	2397
				14	31372	0	34928	19495	15,433	2,339	1995
ALT JAN 1 HYPERBOLIC FORECAST:				15	29803	0	33190	19495	13,695	1,805	1664
OIL:	.8 D	B: 1.500	De/Dt: 25.0 / 5.0	16	28313	0	31530	19495	12,035	1,379	1386
GAS:	144.0 D	B: 1.500	De/Dt: 10.0 / 5.0	17	26898	0	29946	19495	10,451	1,042	1155
PRD:	M	B:	De/Dt: /	18	25553	0	28432	19495	8,937	775	961
				19	24276	0	26985	19495	7,490	564	800
PROD WELLS:	1	EQ SCH#: 31	VAL: 16,000	20	23062	0	25659	19495	6,164	404	668
SERV WELLS:		EQ SCH#:	VAL:	21	21909	0	24393	19495	4,898	279	557
INJ WELLS:		EQ SCH#:	VAL:	22	20813	0	23184	19495	3,689	183	464
COMPRESSRS:	HP:		VAL:	23	19772	0	22030	19495	2,535	110	387
OTHER EQ VALUE(RCNLD):				24	18784	0	20929	19495	1,434	54	323
				25	17845	0	19877	19495	382	12	268

LAST YR WI VAL: 665,670
LAST YR RI VAL: 285,280
LAST YR 8/8 VAL: 950,950

\$/BBLRESV: 18.32 EQUIP VAL: 4,611
\$/BBLPROD: 0 WI OIL VAL: 29,057 RI OIL VAL: 15,642
WI PAYOUT: 5.5 GAS VAL: 225,641 GAS VAL: 121,462
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 396,410 WI TOTAL: 259,310 RI TOTAL: 137,100

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 205937 - RICHARDSON 3 #2 FULL WI DECIMAL = .794063 #WELLS: 1
RRC#, WELL#.....: 194054 - 2 RRC DIST.: 10 FULL RI DECIMAL = .205937 DEPTH: 15780
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----							
				0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710							
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====				=====
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
35,000			
-----	-----	-----	-----
1			
30.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 208946 - LEE 4 #2 FULL WI DECIMAL = .760938 #WELLS: 1
RRC#, WELL#.....: 214427 - 2 RRC DIST.: 10 FULL RI DECIMAL = .239062 DEPTH: 14500
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	VAL: 10,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/18/2024 MNRLTSIF

LEASE#, NAME.....: 401073 - ROGERS 5 #2H FULL WI DECIMAL = .767396 #WELLS: 1
RRC#, WELL#.....: 262831 - 2H RRC DIST.: 10 FULL RI DECIMAL = .232604 DEPTH: 12233
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	1,050	67,110	0	69.11	2.83	2.83	.00	55686
ALT JOB#:	UNIT.....:	2	903	59,056	0	70.40	2.82	2.82	.00	48784
ALT LSE#:	HCG.....:	3	776	51,969	0	71.70	2.81	2.81	.00	42729
ALT RRC#:	GRAPH.....:	4	667	45,733	0	73.03	2.81	2.81	.00	37429
		5	574	40,245	0	74.38	2.80	2.80	.00	32784
		6	493	35,416	0	75.77	2.80	2.80	.00	28721

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	424	31,166	0	75.77	2.80	2.80	.00	24700
---	-----	-----	-----	8	365	27,426	0	75.77	2.80	2.80	.00	21242
01	WHEELER COUNTY APPRA	1.000000	713,120	9	314	24,135	0	75.77	2.80	2.80	.00	18268
02	WHEELER COUNTY	1.000000	713,120	10	270	21,238	0	75.77	2.80	2.80	.00	15710
03	WHEELER CO RD & BRID	1.000000	713,120	11	232	18,690	0	75.77	2.80	2.80	.00	13511
04	WHEELER CO LATERAL R	1.000000	713,120									
05	WATER DISTRICT	1.000000	713,120		6,068	422,184	0					339,564
10	HOSPITAL DISTRICT #1	1.000000	713,120									
28	FORT ELLIOTT ISD	1.000000	713,120									

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
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	1	145745	0	201431	51500	149,931	139,811	57184
	2	127802	0	176586	50985	125,601	101,846	43975
	3	112067	0	154796	50475	104,321	73,558	33814
	4	98619	0	136048	49970	86,078	52,778	26069
	5	86476	0	119260	49470	69,790	37,209	20045
	6	76099	0	104820	48975	55,845	25,891	15455
	7	66967	0	91667	48975	42,692	17,212	11856
	8	58931	0	80173	48975	31,198	10,937	9096
	9	51859	0	70127	48975	21,152	6,448	6979
	10	45636	0	61346	48975	12,371	3,279	5356
	11	40160	0	53671	48975	4,696	1,083	4110

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.08	910361	0	1249925	546250	703,675	470,052	233939
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.08							
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 27.43		EQUIP VAL:	9,129			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 53,677		WI OIL VAL:	127,698	RI OIL VAL:	63,554	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 4.2		GAS VAL:	342,354	GAS VAL:	170,385	
		RI PAYOUT: 4.9		PRD VAL:	0	PRD VAL:	0	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	713,120	WI TOTAL:	479,180	RI TOTAL:	233,940
-----	-----	-----	-----						
51,500	3.1	196							
-----	-----	-----	-----						
	14.0 99	12.0 99							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 690,870
LAST YR RI VAL: 318,380
LAST YR 8/8 VAL: 1,009,250

LAST YR OIL PROD: 1,242
LAST YR GAS PROD: 70,679

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2: 2
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....: 401201 - LEE 4 #403H FULL WI DECIMAL = .762695 #WELLS: 1
RRC#, WELL#.....: 265288 - 403H RRC DIST.: 10 FULL RI DECIMAL = .237305 DEPTH: 12580
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	1,905	79,735	0	69.11	2.79	2.79	.00	100412
ALT JOB#:	UNIT.....:	2	1,714	72,558	0	70.40	2.79	2.79	.00	92058
ALT LSE#:	HCG.....:	3	1,543	66,028	0	71.70	2.78	2.78	.00	84382
ALT RRC#:	GRAPH.....:	4	1,388	60,085	0	73.03	2.78	2.78	.00	77353
		5	1,249	54,678	0	74.38	2.77	2.77	.00	70904

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	PRDCTN	GAS	PRDCTN	PRICE	PRICE	PRICE	REVENUE
1	1,905	79,735	0	69.11	2.79	2.79	.00	100412
2	1,714	72,558	0	70.40	2.79	2.79	.00	92058
3	1,543	66,028	0	71.70	2.78	2.78	.00	84382
4	1,388	60,085	0	73.03	2.78	2.78	.00	77353
5	1,249	54,678	0	74.38	2.77	2.77	.00	70904
6	1,124	49,757	0	75.77	2.77	2.77	.00	65006
7	1,012	45,279	0	75.77	2.77	2.77	.00	58506
8	911	41,203	0	75.77	2.77	2.77	.00	52655
9	820	37,495	0	75.77	2.77	2.77	.00	47390
10	738	34,120	0	75.77	2.77	2.77	.00	42651
11	664	31,050	0	75.77	2.77	2.77	.00	38385
12	597	28,255	0	75.77	2.77	2.77	.00	34547
13	538	25,712	0	75.77	2.77	2.77	.00	31092
14	484	23,398	0	75.77	2.77	2.77	.00	27983
15	435	21,292	0	75.77	2.77	2.77	.00	25185
16	392	19,376	0	75.77	2.77	2.77	.00	22666
17	352	17,632	0	75.77	2.77	2.77	.00	20400
=====	=====	=====	=====	=====	=====	=====	=====	=====
	15,866	707,653	0					891,575

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	169670	0	270082	57500	212,582	198,233	78705
2	154399	0	246457	56925	189,532	153,686	63000
3	140000	0	224382	56355	168,027	118,477	50313
4	127400	0	204753	55792	148,961	91,333	40273
5	115517	0	186421	55234	131,187	69,944	32164
6	105120	0	170126	54681	115,445	53,523	25749
7	95659	0	154165	54682	99,483	40,107	20467
8	87050	0	139705	54682	85,023	29,806	16270
9	79216	0	126606	54682	71,924	21,925	12933
10	72086	0	114737	54682	60,055	15,920	10282
11	65598	0	103983	54682	49,301	11,364	8173
12	59695	0	94242	54682	39,560	7,929	6498
13	54322	0	85414	54682	30,732	5,356	5167
14	49433	0	77416	54682	22,734	3,445	4108
15	44984	0	70169	54682	15,487	2,041	3266
16	40936	0	63602	54682	8,920	1,023	2596
17	37251	0	57651	54682	2,969	296	2065
=====	=====	=====	=====	=====	=====	=====	=====
	1498336	0	2389911	937989	1,451,922	824,408	382029

	\$/BBLRESV: 25.42	EQUIP VAL:	6,812		
	\$/BBLPROD: 73,314	WI OIL VAL:	307,551	RI OIL VAL:	142,519
	WI PAYOUT: 4.9	GAS VAL:	516,856	GAS VAL:	239,510
	RI PAYOUT: 5.6	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	1,213,250	WI TOTAL:	831,220	RI TOTAL:	382,030

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,422,180
LAST YR RI VAL: 584,340
LAST YR 8/8 VAL: 2,006,520

LAST YR OIL PROD: 1,938
LAST YR GAS PROD: 76,388

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 208388 - YOUNG #1A FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 109092 - 1 A RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 21550
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01810600
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.72	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.72	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
22,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 202152 - LEE #2 FULL WI DECIMAL = .769754 #WELLS: 1
RRC#, WELL#.....: 138927 - 2 RRC DIST.: 10 FULL RI DECIMAL = .230246 DEPTH: 14850
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01810600
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 200300 - LEE #3 FULL WI DECIMAL = .770545 #WELLS: 1
RRC#, WELL#.....: 169461 - 3 RRC DIST.: 10 FULL RI DECIMAL = .229455 DEPTH: 14910
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01810600
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710							
				\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 992629 - REED #4 FULL WI DECIMAL = .820186 #WELLS: 1
RRC#, WELL#.....: 168159 - 4 RRC DIST.: 10 FULL RI DECIMAL = .179814 DEPTH: 16368
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01812500
GAS FIELD NAME...: ALLISON-BRITT (12350)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	24,400							
02	WHEELER COUNTY	1.000000	24,400	\$/BBLRESV:	.00	EQUIP VAL:	24,398			
03	WHEELER CO RD & BRID	1.000000	24,400	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	24,400	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000	24,400	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
10	HOSPITAL DISTRICT #1	1.000000	24,400			=====		=====		
28	FORT ELLIOTT ISD	1.000000	24,400	8/8 VALUE:	24,400	WI TOTAL:	24,400	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,500 .1 3

10.0 99 14.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,360
LAST YR RI VAL: 7,860
LAST YR 8/8 VAL: 38,220

LAST YR OIL PROD: 33
LAST YR GAS PROD: 1,382

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....: 205360 - ELMORE 32 #2 FULL WI DECIMAL = .792500 #WELLS: 1
RRC#, WELL#.....: 197655 - 2 RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 12770
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01812500
GAS FIELD NAME...: ALLISON-BRITT (12350)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	15,610								
02	WHEELER COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614				
03	WHEELER CO RD & BRID	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
10	HOSPITAL DISTRICT #1	1.000000	15,610				=====				=====
28	FORT ELLIOTT ISD	1.000000	15,610	8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.99
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500

25.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 205,110
LAST YR RI VAL: 73,880
LAST YR 8/8 VAL: 278,990

LAST YR OIL PROD: 181
LAST YR GAS PROD: 25,304

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 204663 - FIELDS #1031 FULL WI DECIMAL = .792500 #WELLS: 1
RRC#, WELL#.....: 199858 - 1031 RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 12750
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01812500
GAS FIELD NAME...: ALLISON-BRITT (12350)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 4.11	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.11	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
21,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 207051 - LEGG #206 FULL WI DECIMAL = .757875 #WELLS: 1
RRC#, WELL#.....: 202611 - 206 RRC DIST.: 10 FULL RI DECIMAL = .242125 DEPTH: 12785
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01812500
GAS FIELD NAME...: ALLISON-BRITT (12350)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	9,760								
02	WHEELER COUNTY	1.000000	9,760								
03	WHEELER CO RD & BRID	1.000000	9,760								
04	WHEELER CO LATERAL R	1.000000	9,760								
05	WATER DISTRICT	1.000000	9,760								
10	HOSPITAL DISTRICT #1	1.000000	9,760								
28	FORT ELLIOTT ISD	1.000000	9,760								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 205418 - LEGG #307 FULL WI DECIMAL = .757875 #WELLS: 1
RRC#, WELL#.....: 203230 - 307 RRC DIST.: 10 FULL RI DECIMAL = .242125 DEPTH: 12700
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01812500
GAS FIELD NAME...: ALLISON-BRITT (12350)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	11,710								
02	WHEELER COUNTY	1.000000	11,710								
03	WHEELER CO RD & BRID	1.000000	11,710								
04	WHEELER CO LATERAL R	1.000000	11,710								
05	WATER DISTRICT	1.000000	11,710								
10	HOSPITAL DISTRICT #1	1.000000	11,710								
28	FORT ELLIOTT ISD	1.000000	11,710								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 207089 - BRITT #306 FULL WI DECIMAL = .784375 #WELLS: 1
RRC#, WELL#.....: 204653 - 306 RRC DIST.: 10 FULL RI DECIMAL = .215625 DEPTH: 12900
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01812500
GAS FIELD NAME...: ALLISON-BRITT (12350)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.06	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.06	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
6,400		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 204110 - ELMORE #2021 FULL WI DECIMAL = .793164 #WELLS: 1
RRC#, WELL#.....: 204801 - 2 RRC DIST.: 10 FULL RI DECIMAL = .206836 DEPTH: 12800

OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01812500
GAS FIELD NAME...: ALLISON-BRITT (12350)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 4.07	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.07	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 206873 - GRAYSON #1022 FULL WI DECIMAL = .791893 #WELLS: 1
RRC#, WELL#.....: 206742 - 1022 RRC DIST.: 10 FULL RI DECIMAL = .208107 DEPTH: 13200
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01812500
GAS FIELD NAME...: ALLISON-BRITT (12350)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	11,710								
02	WHEELER COUNTY	1.000000	11,710								
03	WHEELER CO RD & BRID	1.000000	11,710								
04	WHEELER CO LATERAL R	1.000000	11,710								
05	WATER DISTRICT	1.000000	11,710								
10	HOSPITAL DISTRICT #1	1.000000	11,710								
28	FORT ELLIOTT ISD	1.000000	11,710								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLKLUM

LEASE#, NAME.....: 204111 - ELMORE 21 #3021 FULL WI DECIMAL = .788224 #WELLS: 1
RRC#, WELL#.....: 208742 - 3021 RRC DIST.: 10 FULL RI DECIMAL = .211776 DEPTH: 13050
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01812500
GAS FIELD NAME...: ALLISON-BRITT (12350)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710								
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711				
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
10	HOSPITAL DISTRICT #1	1.000000	11,710				=====				=====
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 6.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLKLUM

LEASE#, NAME.....: 206569 - ELMORE #4021 FULL WI DECIMAL = .788224 #WELLS: 1
RRC#, WELL#.....: 209636 - 4021 RRC DIST.: 10 FULL RI DECIMAL = .211776 DEPTH: 13100
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01812500
GAS FIELD NAME...: ALLISON-BRITT (12350)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	VAL: 10,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 204664 - FIELDS #2031 FULL WI DECIMAL = .792500 #WELLS: 1
RRC#, WELL#.....: 209948 - 2031 RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 13200
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01812500
GAS FIELD NAME...: ALLISON-BRITT (12350)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	11,710								
02	WHEELER COUNTY	1.000000	11,710								
03	WHEELER CO RD & BRID	1.000000	11,710								
04	WHEELER CO LATERAL R	1.000000	11,710								
05	WATER DISTRICT	1.000000	11,710								
10	HOSPITAL DISTRICT #1	1.000000	11,710								
28	FORT ELLIOTT ISD	1.000000	11,710								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLKLUM

LEASE#, NAME.....: 208273 - JONES #1022 FULL WI DECIMAL = .784609 #WELLS: 1
RRC#, WELL#.....: 211171 - 1022 RRC DIST.: 10 FULL RI DECIMAL = .215391 DEPTH: 13019
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01812500
GAS FIELD NAME...: ALLISON-BRITT (12350)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	11,710								
02	WHEELER COUNTY	1.000000	11,710								
03	WHEELER CO RD & BRID	1.000000	11,710								
04	WHEELER CO LATERAL R	1.000000	11,710								
05	WATER DISTRICT	1.000000	11,710								
10	HOSPITAL DISTRICT #1	1.000000	11,710								
28	FORT ELLIOTT ISD	1.000000	11,710								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 6.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.03
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,000

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,470
LAST YR RI VAL: 6,060
LAST YR 8/8 VAL: 24,530

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLKLUM

LEASE#, NAME.....: 209950 - ELMORE 21 #5 FULL WI DECIMAL = .788224 #WELLS: 1
RRC#, WELL#.....: 212672 - 5 RRC DIST.: 10 FULL RI DECIMAL = .211776 DEPTH: 13100
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01812500
GAS FIELD NAME...: ALLISON-BRITT (12350)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	15,610
LAST YR RI VAL:	
LAST YR 8/8 VAL:	15,610

LAST YR OIL PROD:	
LAST YR GAS PROD:	

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 209692 - JONES 31 #1 FULL WI DECIMAL = .792249 #WELLS: 1
RRC#, WELL#.....: 212801 - 1 RRC DIST.: 10 FULL RI DECIMAL = .207751 DEPTH: 13200
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01812500
GAS FIELD NAME...: ALLISON-BRITT (12350)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 11,710
02 WHEELER COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711
03 WHEELER CO RD & BRID 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000 11,710
28 FORT ELLIOTT ISD 1.000000 11,710 8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 206267 - LEGG 6 #306 FULL WI DECIMAL = .759688 #WELLS: 1
RRC#, WELL#.....: 213292 - 306 RRC DIST.: 10 FULL RI DECIMAL = .240312 DEPTH: 13250
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01812500
GAS FIELD NAME...: ALLISON-BRITT (12350)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	11,710	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
02	WHEELER COUNTY	1.000000	11,710	---	---	---	---	---	---	---	---
03	WHEELER CO RD & BRID	1.000000	11,710	---	---	---	---	---	---	---	---
04	WHEELER CO LATERAL R	1.000000	11,710	---	---	---	---	---	---	---	---
05	WATER DISTRICT	1.000000	11,710	---	---	---	---	---	---	---	---
10	HOSPITAL DISTRICT #1	1.000000	11,710	---	---	---	---	---	---	---	---
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710		RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 200607 - BRITT RANCH 30 #1 FULL WI DECIMAL = .790375 #WELLS: 1
RRC#, WELL#.....: 213996 - 1 RRC DIST.: 10 FULL RI DECIMAL = .209625 DEPTH: 13123
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01812500
GAS FIELD NAME...: ALLISON-BRITT (12350)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	15,610
LAST YR RI VAL:	
LAST YR 8/8 VAL:	15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLKLUM

LEASE#, NAME.....: 204370 - BRITT 5 #2 FULL WI DECIMAL = .775130 #WELLS: 1
RRC#, WELL#.....: 214547 - 2 RRC DIST.: 10 FULL RI DECIMAL = .224870 DEPTH: 14899
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01812500
GAS FIELD NAME...: ALLISON-BRITT (12350)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
-----	-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====						=====
ALT FRZ.:	ALT G\$ RRC:							
ALT JOB#:	UNIT.....:							
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:							
YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	M B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	10,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	11,710
LAST YR RI VAL:	
LAST YR 8/8 VAL:	11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLKLUM

LEASE#, NAME.....: 209781 - BRITT RANCH 7 #3 FULL WI DECIMAL = .775130 #WELLS: 1
RRC#, WELL#.....: 215873 - 3 RRC DIST.: 10 FULL RI DECIMAL = .224870 DEPTH: 14931
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01812500
GAS FIELD NAME...: ALLISON-BRITT (12350)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	15,488	0	69.11	2.71	2.71	.00	0
ALT RRC#:	GRAPH.....:	2	0	14,403	0	70.40	2.71	2.71	.00	0
		3	0	13,395	0	71.70	2.70	2.70	.00	0
		4	0	12,457	0	73.03	2.70	2.70	.00	0
		5	0	11,585	0	74.38	2.70	2.70	.00	0
		6	0	10,774	0	75.77	2.70	2.70	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	10,020	0	75.77	2.70	2.70	.00	0
---	-----	-----	-----	8	0	9,319	0	75.77	2.70	2.70	.00	0
01	WHEELER COUNTY APPRA	1.000000	122,550	9	0	8,666	0	75.77	2.70	2.70	.00	0
02	WHEELER COUNTY	1.000000	122,550	10	0	8,060	0	75.77	2.70	2.70	.00	0
03	WHEELER CO RD & BRID	1.000000	122,550	11	0	7,495	0	75.77	2.70	2.70	.00	0
04	WHEELER CO LATERAL R	1.000000	122,550	12	0	6,971	0	75.77	2.70	2.70	.00	0
05	WATER DISTRICT	1.000000	122,550	13	0	6,483	0	75.77	2.70	2.70	.00	0
10	HOSPITAL DISTRICT #1	1.000000	122,550	=====	=====	=====	=====	=====	=====	=====	=====	=====
25	KELTON ISD	1.000000	122,550		0	135,116	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	32534	0	32534	13500	19,034	17,749	8840
				2	30257	0	30257	13365	16,892	13,697	7212
				3	28035	0	28035	13231	14,804	10,438	5861
				4	26072	0	26072	13098	12,974	7,954	4782
				5	24247	0	24247	12968	11,279	6,014	3901
*** PARAMETERS ***				6	22550	0	22550	12838	9,712	4,503	3182
				7	20972	0	20972	12838	8,134	3,279	2596
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		8	19504	0	19504	12838	6,666	2,337	2118
YRS FLAT:	FMVF:	8/8 RES:		9	18138	0	18138	12838	5,300	1,616	1728
				10	16869	0	16869	12838	4,031	1,069	1410
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.96			11	15688	0	15688	12838	2,850	657	1150
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.96			12	14590	0	14590	12838	1,752	351	938
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			13	13568	0	13568	12838	730	127	765
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				283024	0	283024	168866	114,158	69,791	44483

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV:	.00	EQUIP VAL:	8,281				
-----	-----	-----	-----	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
13,500		44		WI PAYOUT:	5.3	GAS VAL:	69,791	GAS VAL:		44,483	
-----	-----	-----	-----	RI PAYOUT:	5.5	PRD VAL:	0	PRD VAL:		0	
		7.0 99				=====	=====	=====	=====	=====	=====
				8/8 VALUE:	122,550	WI TOTAL:	78,070	RI TOTAL:		44,480	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,090
LAST YR RI VAL: 26,860
LAST YR 8/8 VAL: 76,950

LAST YR OIL PROD:
LAST YR GAS PROD: 14,590

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLKLUM

LEASE#, NAME.....: 205195 - LEGG 7 #4 FULL WI DECIMAL = .755352 #WELLS: 1
RRC#, WELL#.....: 218136 - 4 RRC DIST.: 10 FULL RI DECIMAL = .244648 DEPTH: 14700
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01812500
GAS FIELD NAME...: ALLISON-BRITT (12350)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	20,406	0	69.11	2.74	2.74	.00	0
ALT RRC#:	GRAPH.....:	2	0	17,141	0	70.40	2.74	2.74	.00	0
		3	0	14,398	0	71.70	2.73	2.73	.00	0
		=====	=====	=====						=====
			0	51,945	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	67,460	--	-----	-----	-----	-----	-----	-----	-----
02	WHEELER COUNTY	1.000000	67,460	1	42234	0	42234	26500	15,734	14,672	12812
03	WHEELER CO RD & BRID	1.000000	67,460	2	35476	0	35476	26235	9,241	7,493	9440
04	WHEELER CO LATERAL R	1.000000	67,460	3	29691	0	29691	25972	3,719	2,622	6931
05	WATER DISTRICT	1.000000	67,460		=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	67,460		107401	0	107401	78707	28,694	24,787	29183
28	FORT ELLIOTT ISD	1.000000	67,460								
					\$/BBLRESV: .00		EQUIP VAL: 13,488				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 24,787		GAS VAL: 29,183		
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 67,460		WI TOTAL: 38,280		RI TOTAL: 29,180		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.99
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,500 61

16.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,460
LAST YR RI VAL: 44,730
LAST YR 8/8 VAL: 104,190

LAST YR OIL PROD:
LAST YR GAS PROD: 25,084

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLKLUM

LEASE#, NAME.....: 209577 - ELMORE #32 FULL WI DECIMAL = .787547 #WELLS: 1
RRC#, WELL#.....: 218139 - 5 RRC DIST.: 10 FULL RI DECIMAL = .212453 DEPTH: 14500

OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01812500
GAS FIELD NAME...: ALLISON-BRITT (12350)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 6.03	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.03	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,600		
-----	-----	-----
	20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLKLUM

LEASE#, NAME.....: 201482 - JONES 22 #2 FULL WI DECIMAL = .783962 #WELLS: 1
RRC#, WELL#.....: 218306 - 2 RRC DIST.: 10 FULL RI DECIMAL = .216038 DEPTH: 14650
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01812500
GAS FIELD NAME...: ALLISON-BRITT (12350)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	9,760	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
02	WHEELER COUNTY	1.000000	9,760	---	---	---	---	---	---	---	---
03	WHEELER CO RD & BRID	1.000000	9,760	---	---	---	---	---	---	---	---
04	WHEELER CO LATERAL R	1.000000	9,760	---	---	---	---	---	---	---	---
05	WATER DISTRICT	1.000000	9,760	---	---	---	---	---	---	---	---
10	HOSPITAL DISTRICT #1	1.000000	9,760	---	---	---	---	---	---	---	---
28	FORT ELLIOTT ISD	1.000000	9,760	---	---	---	---	---	---	---	---

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLKLUM

LEASE#, NAME.....: 201503 - ELMORE 32 #6 FULL WI DECIMAL = .787547 #WELLS: 1
RRC#, WELL#.....: 220025 - 6 RRC DIST.: 10 FULL RI DECIMAL = .212453 DEPTH: 12900
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01812500
GAS FIELD NAME...: ALLISON-BRITT (12350)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	VAL: 10,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLKLUM

LEASE#, NAME.....: 201809 - ELMORE 32 #10H FULL WI DECIMAL = .787547 #WELLS: 1
RRC#, WELL#.....: 222869 - 3203 RRC DIST.: 10 FULL RI DECIMAL = .212453 DEPTH: 12900
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01812500
GAS FIELD NAME...: ALLISON-BRITT (12350)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	9,760	0	0	0	0	0	0
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	VAL: 10,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLKLUM

LEASE#, NAME.....: 200269 - ELMORE 32 #8 FULL WI DECIMAL = .702500 #WELLS: 1
RRC#, WELL#.....: 225231 - 8 RRC DIST.: 10 FULL RI DECIMAL = .297500 DEPTH: 14500
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01812500
GAS FIELD NAME...: ALLISON-BRITT (12350)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.88	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.88	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
7,200		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 204135 - JONES 31 #3 FULL WI DECIMAL = .771987 #WELLS: 1
RRC#, WELL#.....: 225519 - 3 RRC DIST.: 10 FULL RI DECIMAL = .228013 DEPTH: 14350
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01812500
GAS FIELD NAME...: ALLISON-BRITT (12350)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	11,710	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
02	WHEELER COUNTY	1.000000	11,710	---	---	---	---	---	---	---	---
03	WHEELER CO RD & BRID	1.000000	11,710	---	---	---	---	---	---	---	---
04	WHEELER CO LATERAL R	1.000000	11,710	---	---	---	---	---	---	---	---
05	WATER DISTRICT	1.000000	11,710	---	---	---	---	---	---	---	---
10	HOSPITAL DISTRICT #1	1.000000	11,710	---	---	---	---	---	---	---	---
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 7
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLKLUM

LEASE#, NAME.....: 208742 - GRAYSON 22 #4 FULL WI DECIMAL = .786944 #WELLS: 1
RRC#, WELL#.....: 227770 - 4 RRC DIST.: 10 FULL RI DECIMAL = .213056 DEPTH: 14300

OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01812500
GAS FIELD NAME...: ALLISON-BRITT (12350)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	10,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLKLUM

LEASE#, NAME.....: 204941 - JONES 22 #4 FULL WI DECIMAL = .783961 #WELLS: 1
RRC#, WELL#.....: 228667 - 4 RRC DIST.: 10 FULL RI DECIMAL = .216039 DEPTH: 14700
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01812500
GAS FIELD NAME...: ALLISON-BRITT (12350)

ALT FRZ.:	ALT G\$ RRC:	1	134	28,008	0	69.11	2.56	2.56	.00	7260
ALT JOB#:	UNIT.....:	2	112	25,767	0	70.40	2.56	2.56	.00	6212
ALT LSE#:	HCG.....:	3	94	23,705	0	71.70	2.55	2.55	.00	5315
ALT RRC#:	GRAPH.....:	4	79	21,809	0	73.03	2.55	2.55	.00	4547
		5	66	20,064	0	74.38	2.54	2.54	.00	3890
		6	56	18,459	0	75.77	2.54	2.54	.00	3329

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	47	16,982	0	75.77	2.54	2.54	.00	2796
---	-----	-----	-----	8	39	15,624	0	75.77	2.54	2.54	.00	2349
01	WHEELER COUNTY APPRA	1.000000	227,520	9	33	14,374	0	75.77	2.54	2.54	.00	1973
02	WHEELER COUNTY	1.000000	227,520	10	27	13,224	0	75.77	2.54	2.54	.00	1657
03	WHEELER CO RD & BRID	1.000000	227,520	11	23	12,166	0	75.77	2.54	2.54	.00	1392
04	WHEELER CO LATERAL R	1.000000	227,520	12	19	11,193	0	75.77	2.54	2.54	.00	1169
05	WATER DISTRICT	1.000000	227,520	13	16	10,297	0	75.77	2.54	2.54	.00	982
10	HOSPITAL DISTRICT #1	1.000000	227,520	=====	=====	=====	=====	=====	=====	=====	=====	=====
28	FORT ELLIOTT ISD	1.000000	227,520		745	231,672	0					42,871

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	56210	0	63470	22500	40,970	38,204	16382
				2	51714	0	57926	22275	35,651	28,908	13115
				3	47391	0	52706	22052	30,654	21,614	10468
				4	43599	0	48146	21831	26,315	16,135	8388
				5	39954	0	43844	21612	22,232	11,852	6699
				6	36758	0	40087	21396	18,691	8,665	5373
				7	33817	0	36613	21397	15,216	6,135	4305
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		8	31112	0	33461	21397	12,064	4,229	3451
YRS FLAT:	FMVF:	8/8 RES:		9	28623	0	30596	21397	9,199	2,804	2769
				10	26333	0	27990	21397	6,593	1,748	2222
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.79			11	24226	0	25618	21397	4,221	973	1784
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.79			12	22288	0	23457	21397	2,060	413	1432
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			13	20505	0	21487	21397	90	16	1152
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				462530	0	505401	281445	223,956	141,696	77540

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 20.61	EQUIP VAL: 8,281		
-----	-----	-----	-----	\$/BBLPROD: 38,277	WI OIL VAL: 12,019	RI OIL VAL: 6,577	
22,500	.4	80		WI PAYOUT: 4.7	GAS VAL: 129,676	GAS VAL: 70,963	
-----	-----	-----	-----	RI PAYOUT: 5.4	PRD VAL: 0	PRD VAL: 0	
	16.0 99	8.0 99			=====	=====	
				8/8 VALUE: 227,520	WI TOTAL: 149,980	RI TOTAL: 77,540	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 222,370
LAST YR RI VAL: 106,260
LAST YR 8/8 VAL: 328,630

LAST YR OIL PROD: 130
LAST YR GAS PROD: 29,051

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400093 - JONES 22 #3 FULL WI DECIMAL = .783962 #WELLS: 1
RRC#, WELL#.....: 229592 - 3 RRC DIST.: 10 FULL RI DECIMAL = .216038 DEPTH: 14690
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01812500
GAS FIELD NAME...: ALLISON-BRITT (12350)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	9,760	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
02	WHEELER COUNTY	1.000000	9,760	---	---	---	---	---	---	---	---
03	WHEELER CO RD & BRID	1.000000	9,760	---	---	---	---	---	---	---	---
04	WHEELER CO LATERAL R	1.000000	9,760	---	---	---	---	---	---	---	---
05	WATER DISTRICT	1.000000	9,760	---	---	---	---	---	---	---	---
10	HOSPITAL DISTRICT #1	1.000000	9,760	---	---	---	---	---	---	---	---
28	FORT ELLIOTT ISD	1.000000	9,760	---	---	---	---	---	---	---	---

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLKLUM

LEASE#, NAME.....: 400224 - JONES 31 #4 FULL WI DECIMAL = .787605 #WELLS: 1
RRC#, WELL#.....: 234015 - 4 RRC DIST.: 10 FULL RI DECIMAL = .212395 DEPTH: 14300
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01812500
GAS FIELD NAME...: ALLISON-BRITT (12350)

ALT FRZ.:	ALT G\$ RRC:	1	381	19,045	0	69.11	2.62	2.62	.00	20738
ALT JOB#:	UNIT.....:	2	342	17,140	0	70.40	2.61	2.61	.00	19013
ALT LSE#:	HCG.....:	3	308	15,426	0	71.70	2.61	2.61	.00	17428
ALT RRC#:	GRAPH.....:	4	277	13,883	0	73.03	2.60	2.60	.00	15976
		5	249	12,495	0	74.38	2.60	2.60	.00	14644
		6	224	11,245	0	75.77	2.59	2.59	.00	13426

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	202	10,121	0	75.77	2.59	2.59	.00	12083
---	-----	-----	-----	8	182	9,109	0	75.77	2.59	2.59	.00	10875
01	WHEELER COUNTY APPRA	1.000000	214,220	9	164	8,198	0	75.77	2.59	2.59	.00	9787
02	WHEELER COUNTY	1.000000	214,220	10	147	7,378	0	75.77	2.59	2.59	.00	8809
03	WHEELER CO RD & BRID	1.000000	214,220	11	132	6,640	0	75.77	2.59	2.59	.00	7928
04	WHEELER CO LATERAL R	1.000000	214,220	12	119	5,976	0	75.77	2.59	2.59	.00	7135
05	WATER DISTRICT	1.000000	214,220	=====	=====	=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	214,220		2,727	136,656	0					157,842
28	FORT ELLIOTT ISD	1.000000	214,220									

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----

	1	39300	0	60038	19500	40,538	37,802	15164
	2	35235	0	54248	19305	34,943	28,334	12019
	3	31711	0	49139	19111	30,028	21,173	9550
	4	28431	0	44407	18920	25,487	15,626	7570
	5	25588	0	40232	18731	21,501	11,463	6016
	6	22940	0	36366	18544	17,822	8,262	4770
	7	20646	0	32729	18545	14,184	5,718	3766
	8	18582	0	29457	18545	10,912	3,825	2974
	9	16724	0	26511	18545	7,966	2,428	2347
	10	15051	0	23860	18545	5,315	1,409	1853
	11	13546	0	21474	18545	2,929	675	1463
	12	12191	0	19326	18545	781	157	1155

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	9	16724	0	26511	18545	7,966	2,428	2347
YRS FLAT:	FMVF:	8/8 RES:	10	15051	0	23860	18545	5,315	1,409	1853
			11	13546	0	21474	18545	2,929	675	1463
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.85		12	12191	0	19326	18545	781	157	1155
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.85		=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			279945	0	437787	225381	212,406	136,872	68647
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									

				\$/BBLRESV: 22.98	EQUIP VAL:	8,695				
				\$/BBLPROD: 56,985	WI OIL VAL:	49,349	RI OIL VAL:	24,750		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 4.7	GAS VAL:	87,523	GAS VAL:	43,897		
-----	-----	-----	-----	RI PAYOUT: 5.2	PRD VAL:	0	PRD VAL:	0		
19,500	1.1	55			=====	=====	=====	=====	=====	=====
-----	-----	-----	-----	8/8 VALUE:	214,220	WI TOTAL:	145,570	RI TOTAL:	68,650	
	10.0 99	10.0 99								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 152,810
LAST YR RI VAL: 77,070
LAST YR 8/8 VAL: 229,880

LAST YR OIL PROD: 359
LAST YR GAS PROD: 17,623

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLKLUM

LEASE#, NAME.....: 400225 - GRAYSON 22 #3 FULL WI DECIMAL = .786944 #WELLS: 1
RRC#, WELL#.....: 234022 - 3 RRC DIST.: 10 FULL RI DECIMAL = .213056 DEPTH: 14250
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01812500
GAS FIELD NAME...: ALLISON-BRITT (12350)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.41	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.41	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,600		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLKLUM

LEASE#, NAME.....: 400342 - LEGG 7 #5 FULL WI DECIMAL = .755352 #WELLS: 1
RRC#, WELL#.....: 236006 - 5 RRC DIST.: 10 FULL RI DECIMAL = .244648 DEPTH: 14700
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01812500
GAS FIELD NAME...: ALLISON-BRITT (12350)

ALT FRZ.:	ALT G\$ RRC:	1	176	9,643	0	69.11	2.49	2.49	.00	9188
ALT JOB#:	UNIT.....:	2	82	8,003	0	70.40	2.49	2.49	.00	4399
ALT LSE#:	HCG.....:	3	38	6,643	0	71.70	2.49	2.49	.00	2106
ALT RRC#:	GRAPH.....:	4	18	5,513	0	73.03	2.48	2.48	.00	1008
		=====	=====	=====						=====
			314	29,802	0					16,701

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	55,800	--							
02	WHEELER COUNTY	1.000000	55,800	1	18137	0	27325	11500	15,825	14,757	8289
03	WHEELER CO RD & BRID	1.000000	55,800	2	15054	0	19453	11385	8,068	6,542	5177
04	WHEELER CO LATERAL R	1.000000	55,800	3	12494	0	14600	11271	3,329	2,348	3408
05	WATER DISTRICT	1.000000	55,800	4	10329	0	11337	11158	179	109	2321
10	HOSPITAL DISTRICT #1	1.000000	55,800	=====	=====	=====	=====	=====	=====	=====	=====
28	FORT ELLIOTT ISD	1.000000	55,800		56014	0	72715	45314	27,401	23,756	19195

\$/BBLRESV: 23.08	EQUIP VAL:	12,846	
\$/BBLPROD: 10,314	WI OIL VAL:	5,456	RI OIL VAL: 4,409
WI PAYOUT: .0	GAS VAL:	18,300	GAS VAL: 14,786
RI PAYOUT: 2.9	PRD VAL:	0	PRD VAL: 0
	=====		=====
8/8 VALUE:	55,800	WI TOTAL:	36,600
		RI TOTAL:	19,200

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.72	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.72	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
11,500	.7	29
	53.0 99	17.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 136
LAST YR GAS PROD: 13,116

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLKLUM

LEASE#, NAME.....: 400490 - LEGG 6 #5 FULL WI DECIMAL = .755352 #WELLS: 1
RRC#, WELL#.....: 239596 - 5 RRC DIST.: 10 FULL RI DECIMAL = .244648 DEPTH: 14800
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01812500
GAS FIELD NAME...: ALLISON-BRITT (12350)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	7,964	0	69.11	2.70	2.70	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				7,964	0						0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				16242	0	16242	15000	1,242	1,158	4927	
01				=====	=====	=====	=====	=====	=====	=====	=====
02				16242	0	16242	15000	1,242	1,158	4927	
03				=====	=====	=====	=====	=====	=====	=====	=====
04				=====	=====	=====	=====	=====	=====	=====	=====
05				=====	=====	=====	=====	=====	=====	=====	=====
10				=====	=====	=====	=====	=====	=====	=====	=====
28				=====	=====	=====	=====	=====	=====	=====	=====
8/8 VALUE:				20,960	WI TOTAL:	16,030	RI TOTAL:	4,930			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.95
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000 23

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 5,484

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLKLUM

LEASE#, NAME.....: 400853 - GRAYSON 22 #5H FULL WI DECIMAL = .786944 #WELLS: 1
RRC#, WELL#.....: 257931 - 5H RRC DIST.: 10 FULL RI DECIMAL = .213056 DEPTH: 12353
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 01812500	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: ALLISON-BRITT (12350)	1	1,059	65,310	0	69.11	2.52	2.52	.00
ALT FRZ.:	2	555	40,786	0	70.40	2.52	2.52	.00
ALT JOB#:	3	332	28,478	0	71.70	2.51	2.51	.00
ALT LSE#:	=====	=====	=====					=====
ALT RRC#:		1,946	134,574	0				107,074

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WHEELER COUNTY APPRA	1.000000	258,800	--	-----	-----	-----	-----	-----	-----
02	WHEELER COUNTY	1.000000	258,800	1	129516	0	187110	72000	115,110	107,340
03	WHEELER CO RD & BRID	1.000000	258,800	2	80883	0	111630	64152	47,478	38,499
04	WHEELER CO LATERAL R	1.000000	258,800	3	56251	0	74984	57159	17,825	12,568
05	WATER DISTRICT	1.000000	258,800		=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	258,800		266650	0	373724	193311	180,413	158,407
28	FORT ELLIOTT ISD	1.000000	258,800							86907
				\$/BBLRESV: 29.65		EQUIP VAL: 13,488				
				\$/BBLPROD: 14,068		WI OIL VAL: 45,384		RI OIL VAL: 24,899		
				WI PAYOUT: 2.5		GAS VAL: 113,022		GAS VAL: 62,008		
				RI PAYOUT: 2.3		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE:		258,800	WI TOTAL:	171,890	RI TOTAL:	86,910

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
72,000	4.1	231	
-----	-----	-----	-----
1	50.0 1	40.0 1	
10.0 2	45.0 1	35.0 1	
	35.0 99	25.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 363,920
LAST YR RI VAL: 163,300
LAST YR 8/8 VAL: 527,220

LAST YR OIL PROD: 785
LAST YR GAS PROD: 62,985

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400868 - MCMAHAN 22 #2H FULL WI DECIMAL = .799804 #WELLS: 1
RRC#, WELL#.....: 258544 - 2H RRC DIST.: 10 FULL RI DECIMAL = .200196 DEPTH: 12891
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME.....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01812500
GAS FIELD NAME...: ALLISON-BRITT (12350)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	1,191	43,938	0	69.11	2.17	2.17	.00
ALT RRC#:	GRAPH.....:	2	833	32,953	0	70.40	2.17	2.17	.00
		3	583	24,715	0	71.70	2.16	2.16	.00
		4	408	18,536	0	73.03	2.16	2.16	.00
		=====	=====	=====					=====
			3,015	120,142	0				170,103

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WHEELER COUNTY APPRA	1.000000	248,530	---	---	---	---	---	---	---
02	WHEELER COUNTY	1.000000	248,530	1	76258	0	142090	48500	93,590	87,273
03	WHEELER CO RD & BRID	1.000000	248,530	2	57193	0	104136	48015	56,121	45,506
04	WHEELER CO LATERAL R	1.000000	248,530	3	42697	0	76164	47534	28,630	20,187
05	WATER DISTRICT	1.000000	248,530	4	32023	0	55884	47059	8,825	5,410
10	HOSPITAL DISTRICT #1	1.000000	248,530	=====	=====	=====	=====	=====	=====	=====
28	FORT ELLIOTT ISD	1.000000	248,530		208171	0	378274	191108	187,166	158,376
										77308

\$/BBLRESV: 29.54	EQUIP VAL:	12,846			
\$/BBLPROD: 22,834	WI OIL VAL:	71,219	RI OIL VAL:	34,764	
WI PAYOUT: 2.8	GAS VAL:	87,157	GAS VAL:	42,544	
RI PAYOUT: 2.8	PRD VAL:	0	PRD VAL:	0	
	=====	=====	=====	=====	
8/8 VALUE:	248,530	WI TOTAL:	171,220	RI TOTAL:	77,310

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.37	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.37	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
48,500	3.9	139
-----	-----	-----
	30.0 99	25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	427,890
LAST YR RI VAL:	164,070
LAST YR 8/8 VAL:	591,960
LAST YR OIL PROD:	1,160
LAST YR GAS PROD:	52,738

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLKLUM

LEASE#, NAME.....: 401180 - ELMORE 32 #10H FULL WI DECIMAL = .789714 #WELLS: 1
RRC#, WELL#.....: 265113 - 10H RRC DIST.: 10 FULL RI DECIMAL = .210286 DEPTH: 12235
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01812500
GAS FIELD NAME...: ALLISON-BRITT (12350)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	15,610						
02	WHEELER COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
03	WHEELER CO RD & BRID	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	15,610			=====		=====	
28	FORT ELLIOTT ISD	1.000000	15,610	8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 4.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.13
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
63,000			
-----	-----	-----	-----
2			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 224,560
LAST YR RI VAL: 113,280
LAST YR 8/8 VAL: 337,840

LAST YR OIL PROD: 4
LAST YR GAS PROD: 1,536

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLKLUM

```
LEASE#, NAME.....: 401181 - ELMORE 21 #8H                FULL WI DECIMAL = .784820                #WELLS:      1
RRC#, WELL#.....: 265116 -      8SL RRC DIST.: 10        FULL RI DECIMAL = .215180                DEPTH: 12272
```

OPERATOR NAME.... UNBRIDLED RESOURCES,	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... 01812500	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... ALLISON-BRITT (12350)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	870	52,539	0	70.40	1.77	1.77	.00	48122
ALT JOB#:	UNIT.....:	3	661	41,506	0	71.70	1.77	1.77	.00	37248
ALT LSE#:	HCG.....:	4	503	32,790	0	73.03	1.76	1.76	.00	28833
ALT RRC#:	GRAPH.....:	5	382	25,904	0	74.38	1.76	1.76	.00	22318

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	3,562	219,245	0	198,679
-----	-------------------	---------	-----------	-------	---------	---	---------

01	WHEELER COUNTY APPRA	1.000000	314,490		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
02	WHEELER COUNTY	1.000000	314,490	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
03	WHEELER CO RD & BRID	1.000000	314,490	--	----	-----	-----	-----	-----	-----	-----
04	WHEELER CO LATERAL R	1.000000	314,490	1	92386	0	154544	54000	100,544	93,758	39685
05	WATER DISTRICT	1.000000	314,490	2	72985	0	121107	53460	67,647	54,853	27280
10	HOSPITAL DISTRICT #1	1.000000	314,490	3	57658	0	94906	52925	41,981	29,601	18752
28	FORT ELLIOTT ISD	1.000000	314,490	4	45292	0	74125	52395	21,730	13,323	12847
				5	35781	0	58099	51872	6,227	3,320	8833
					=====	=====	=====	=====	=====	=====	=====
					304102	0	502781	264652	238,129	194,855	107397

	\$/BBLRESV:	27.55	EQUIP VAL:	12,234		
	\$/BBLPROD:	27,256	WI OIL VAL:	76,999	RI OIL VAL:	42,439
	WI PAYOUT:	2.9	GAS VAL:	117,856	GAS VAL:	64,958
	RI PAYOUT:	3.3	PRD VAL:	0	PRD VAL:	0

```

*** PARAMETERS ***
8/8 VALUE:      314,490    WI TOTAL:      207,090    RI TOTAL:      107,400

```

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.93
TYPE..(USNQHLCT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
54,000	3.6	205	
-----	-----	-----	-----
	24.0 99	21.0 99	

```

ALT JAN 1 HYPERBOLIC FORECAST:
OIL:          D  B:          De/Dt:          /
GAS:          D  B:          De/Dt:          /
PRD:          M  B:          De/Dt:          /

```

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	714,830
LAST YR	RI VAL:	283,180
LAST YR	8/8 VAL:	998,010

LAST YR OIL PROD: 1,136
LAST YR GAS PROD: 72,907

REMARKS1: INCLUDES 267507
REMARKS2: PREV OP WAS 4P ENERGY
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLKLUM

LEASE#, NAME.....: 401272 - ELMORE 32 #9H FULL WI DECIMAL = .789714 #WELLS: 1
RRC#, WELL#.....: 266355 - 9H RRC DIST.: 10 FULL RI DECIMAL = .210286 DEPTH: 12277
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01812500
GAS FIELD NAME...: ALLISON-BRITT (12350)

ALT FRZ.:	ALT G\$ RRC:	1	1,223	96,410	0	69.11	2.85	2.85	.00	66748
ALT JOB#:	UNIT.....:	2	1,002	72,307	0	70.40	2.84	2.84	.00	55755
ALT LSE#:	HCG.....:	3	822	54,230	0	71.70	2.84	2.84	.00	46563
ALT RRC#:	GRAPH.....:	4	674	40,672	0	73.03	2.84	2.84	.00	38890
		5	552	30,504	0	74.38	2.83	2.83	.00	32479
		6	453	22,878	0	75.77	2.83	2.83	.00	27131
		7	371	17,158	0	75.77	2.83	2.83	.00	22247

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
01	WHEELER COUNTY APPRA	1.000000	703,820	5,097	334,159	0					289,813
02	WHEELER COUNTY	1.000000	703,820								
03	WHEELER CO RD & BRID	1.000000	703,820								
04	WHEELER CO LATERAL R	1.000000	703,820	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
05	WATER DISTRICT	1.000000	703,820	--							
10	HOSPITAL DISTRICT #1	1.000000	703,820	1	216989	0	283737	61000	222,737	207,702	70763
28	FORT ELLIOTT ISD	1.000000	703,820	2	162170	0	217925	60390	157,535	127,740	47675
				3	121628	0	168191	59786	108,405	76,437	32276
				4	91221	0	130111	59188	70,923	43,486	21902
				5	68175	0	100654	58596	42,058	22,424	14863
				6	51131	0	78262	58010	20,252	9,389	10137
				7	38348	0	60595	58010	2,585	1,042	6885
				=====	=====	=====	=====	=====	=====	=====	=====
				749662	0	1039475	414980	624,495	488,220	204501	

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 33.82 EQUIP VAL: 11,097
\$/BBLPROD: 46,584 WI OIL VAL: 136,119 RI OIL VAL: 57,016
WI PAYOUT: 3.2 GAS VAL: 352,100 GAS VAL: 147,484
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 703,820 WI TOTAL: 499,320 RI TOTAL: 204,500

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.11
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
61,000	3.7	305	
18.0 99	25.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 190,150
LAST YR RI VAL: 124,530
LAST YR 8/8 VAL: 314,680

LAST YR OIL PROD: 661
LAST YR GAS PROD: 121,684

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLKLUM

LEASE#, NAME.....: 401294 - ELMORE 32 #13H FULL WI DECIMAL = .789714 #WELLS: 1
RRC#, WELL#.....: 267006 - 13H RRC DIST.: 10 FULL RI DECIMAL = .210286 DEPTH: 12078
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01812500
GAS FIELD NAME...: ALLISON-BRITT (12350)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	1,248	59,920	0	69.11	2.77	2.77	.00	68112
				2	1,010	52,729	0	70.40	2.77	2.77	.00	56201
				3	818	46,402	0	71.70	2.77	2.77	.00	46363
				4	663	40,833	0	73.03	2.77	2.77	.00	38251
				5	537	35,933	0	74.38	2.76	2.76	.00	31556
				6	435	31,621	0	75.77	2.76	2.76	.00	26038
				7	352	27,827	0	75.77	2.76	2.76	.00	21091
				8	285	24,487	0	75.77	2.76	2.76	.00	17083
01	WHEELER COUNTY APPRA	1.000000	671,340	9	231	21,549	0	75.77	2.76	2.76	.00	13837
02	WHEELER COUNTY	1.000000	671,340	10	187	18,963	0	75.77	2.76	2.76	.00	11208
03	WHEELER CO RD & BRID	1.000000	671,340	11	151	16,687	0	75.77	2.76	2.76	.00	9079
04	WHEELER CO LATERAL R	1.000000	671,340		=====	=====	=====					=====
05	WATER DISTRICT	1.000000	671,340		5,917	376,951	0					338,819
10	HOSPITAL DISTRICT #1	1.000000	671,340									
28	FORT ELLIOTT ISD	1.000000	671,340									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	131075	0	199187	44500	154,687	144,246	49677
				2	115346	0	171547	44055	127,492	103,380	37530
				3	101505	0	147868	43614	104,254	73,511	28376
				4	89324	0	127575	43177	84,398	51,747	21475
				5	78322	0	109878	42746	67,132	35,792	16225
				6	68923	0	94961	42318	52,643	24,406	12299
				7	60652	0	81743	42319	39,424	15,894	9288
				8	53374	0	70457	42319	28,138	9,864	7022
				9	46969	0	60806	42319	18,487	5,636	5316
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	41333	0	52541	42319	10,222	2,710	4030
YRS FLAT:	FMVF:	8/8 RES:		11	36373	0	45452	42319	3,133	722	3058
					=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.03			823196	0	1162015	472005	690,010	467,908	194296
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.03									
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			\$/BBLRESV: 29.20		EQUIP VAL:	9,129			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			\$/BBLPROD: 45,462		WI OIL VAL:	136,432	RI OIL VAL:	56,652	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			WI PAYOUT: 4.1		GAS VAL:	331,476	GAS VAL:	137,643	
				RI PAYOUT: 4.8		PRD VAL:	0	PRD VAL:	0	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D				=====		=====	
-----	-----	-----	-----	8/8 VALUE:	671,340	WI TOTAL:	477,040	RI TOTAL:	194,300	
44,500	3.8	175								
-----	-----	-----	-----							
	19.0 99	12.0 99								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 570,630
LAST YR RI VAL: 226,320
LAST YR 8/8 VAL: 796,950

LAST YR OIL PROD: 1,247
LAST YR GAS PROD: 53,582

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 900800 - MCMAHAN -22- SL #1SL FULL WI DECIMAL = .797130 #WELLS: 1
RRC#, WELL#.....: 268068 - 1SL RRC DIST.: 10 FULL RI DECIMAL = .202870 DEPTH: 12000
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01812500
GAS FIELD NAME...: ALLISON-BRITT (12350)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 326,350
02 WHEELER COUNTY 1.000000 326,350
03 WHEELER CO RD & BRID 1.000000 326,350
04 WHEELER CO LATERAL R 1.000000 326,350
05 WATER DISTRICT 1.000000 326,350
10 HOSPITAL DISTRICT #1 1.000000 326,350
28 FORT ELLIOTT ISD 1.000000 326,350

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 1,444 40,812 0 69.11 2.04 2.04 .00 79549
2 1,068 34,282 0 70.40 2.03 2.03 .00 59965
3 790 28,796 0 71.70 2.03 2.03 .00 45194
4 585 24,189 0 73.03 2.02 2.02 .00 34064
5 433 20,319 0 74.38 2.02 2.02 .00 25673
6 320 17,068 0 75.77 2.02 2.02 .00 19353
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 66366 0 145915 45000 100,915 94,103 34780
2 55474 0 115439 44550 70,889 57,481 24137
3 46598 0 91792 44104 47,688 33,625 16835
4 38950 0 73014 43663 29,351 17,995 11747
5 32718 0 58391 43227 15,164 8,085 8241
6 27483 0 46836 42794 4,042 1,873 5798
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 326,350 WI TOTAL: 224,810 RI TOTAL: 101,540
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

45,000 4.6 122

26.0 99 16.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 307,110
LAST YR RI VAL: 121,010
LAST YR 8/8 VAL: 428,120

LAST YR OIL PROD: 1,511
LAST YR GAS PROD: 46,187

REMARKS1: INCLUDES 268075,265739
REMARKS2: 268068 IS DUMMY
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401818 - MCMAHAN 22 #3H FULL WI DECIMAL = .799805 #WELLS: 1
RRC#, WELL#.....: 276620 - 3H RRC DIST.: 10 FULL RI DECIMAL = .200195 DEPTH: 12198
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01812500
GAS FIELD NAME...: ALLISON-BRITT (12350)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
01	WHEELER COUNTY APPRA	1.000000	88,900	1	896	31,370	0	69.11	1.72	1.72	.00	49526
02	WHEELER COUNTY	1.000000	88,900	2	600	21,017	0	70.40	1.72	1.72	.00	33802
03	WHEELER CO RD & BRID	1.000000	88,900		=====	=====	=====					=====
04	WHEELER CO LATERAL R	1.000000	88,900		1,496	52,387	0					83,328
05	WATER DISTRICT	1.000000	88,900									
10	HOSPITAL DISTRICT #1	1.000000	88,900									
28	FORT ELLIOTT ISD	1.000000	88,900									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					43155	0	92681	56000	36,681	34,206	21728	
					28914	0	62716	55440	7,276	5,899	12897	
					=====	=====	=====	=====	=====	=====	=====	=====
					72069	0	155397	111440	43,957	40,105	34625	
					\$/BBLRESV: 17.99		EQUIP VAL:	14,163				
					\$/BBLPROD: 8,964		WI OIL VAL:	21,505		RI OIL VAL:	18,567	
					WI PAYOUT: .0		GAS VAL:	18,600		GAS VAL:	16,058	
					RI PAYOUT: 1.7		PRD VAL:	0		PRD VAL:	0	
							=====	=====	=====	=====	=====	=====
					8/8 VALUE:	88,900	WI TOTAL:	54,270		RI TOTAL:	34,630	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

56,000 3.0 105

33.0 99 33.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 11,120
LAST YR 8/8 VAL: 25,990

LAST YR OIL PROD: 662
LAST YR GAS PROD: 37,956

REMARKS1: RECLASSED FROM R#8575
REMARKS2: PREV OP WAS 4P ENERGY
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....: 401822 - ELMORE 21 #12H FULL WI DECIMAL = .789747 #WELLS: 1
RRC#, WELL#.....: 278157 - 12H RRC DIST.: 10 FULL RI DECIMAL = .210253 DEPTH: 12099
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01812500
GAS FIELD NAME...: ALLISON-BRITT (12350)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	42,630	1	42463	0	44373	35000	9,373	8,741	11065
02	WHEELER COUNTY	1.000000	42,630	2	33971	0	35703	34650	1,053	854	7809
03	WHEELER CO RD & BRID	1.000000	42,630		=====	=====	=====	=====	=====	=====	=====
04	WHEELER CO LATERAL R	1.000000	42,630		76434	0	80076	69650	10,426	9,595	18874
05	WATER DISTRICT	1.000000	42,630								
10	HOSPITAL DISTRICT #1	1.000000	42,630		\$/BBLRESV: 8.49		EQUIP VAL:	14,163			
28	FORT ELLIOTT ISD	1.000000	42,630		\$/BBLPROD: 5,519		WI OIL VAL:	436	RI OIL VAL:	858	
					WI PAYOUT: .0		GAS VAL:	9,159	GAS VAL:	18,016	
					RI PAYOUT: 1.7		PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	=====
					8/8 VALUE:	42,630	WI TOTAL:	23,760	RI TOTAL:	18,870	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,000	.1	54	
	11.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 178,940
LAST YR RI VAL: 90,190
LAST YR 8/8 VAL: 269,130

LAST YR OIL PROD: 603
LAST YR GAS PROD: 21,635

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 207691 - CARR 55 #2 FULL WI DECIMAL = .782236 #WELLS: 1
RRC#, WELL#.....: 206722 - 2 RRC DIST.: 10 FULL RI DECIMAL = .217764 DEPTH: 14529
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 02408465
GAS FIELD NAME...: AMY (UPPER MORROW)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
82	FT ELLIOTT CISD (HEM	1.000000	11,710	0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	11,711						
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0				
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0				
			=====						=====
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0				

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.30	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.30	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
22,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLKLUM

LEASE#, NAME.....: 203152 - JONES 31 #2 FULL WI DECIMAL = .787566 #WELLS: 1
RRC#, WELL#.....: 215914 - 2 RRC DIST.: 10 FULL RI DECIMAL = .212434 DEPTH: 14350
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 04660003
GAS FIELD NAME...: B & B (ATOKA GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.P.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	14496	0	21572	20000	1,572	1,466	5450	
01	WHEELER COUNTY APPRA	1.000000	21,790		=====	=====	=====	=====	=====	=====	=====	=====
02	WHEELER COUNTY	1.000000	21,790		14496	0	21572	20000	1,572	1,466	5450	
03	WHEELER CO RD & BRID	1.000000	21,790									
04	WHEELER CO LATERAL R	1.000000	21,790		\$/BBLRESV: 4.73		EQUIP VAL: 14,871					
05	WATER DISTRICT	1.000000	21,790		\$/BBLPROD: 1,527		WI OIL VAL: 481		RI OIL VAL: 1,788			
10	HOSPITAL DISTRICT #1	1.000000	21,790		WI PAYOUT: .0		GAS VAL: 985		GAS VAL: 3,662			
28	FORT ELLIOTT ISD	1.000000	21,790		RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
							=====				=====	
				8/8 VALUE:	21,790	WI TOTAL:	16,340		RI TOTAL:	5,450		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	.4	21	
	21.0 99	12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,540
LAST YR RI VAL: 40,510
LAST YR 8/8 VAL: 111,050

LAST YR OIL PROD: 48
LAST YR GAS PROD: 15,547

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLKLUM

LEASE#, NAME.....: 202009 - ELMORE 32 #7 FULL WI DECIMAL = .787547 #WELLS: 1
RRC#, WELL#.....: 216382 - 7 RRC DIST.: 10 FULL RI DECIMAL = .212453 DEPTH: 14455
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 04660003
GAS FIELD NAME...: B & B (ATOKA GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760								
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759				
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
10	HOSPITAL DISTRICT #1	1.000000	9,760				=====				=====
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLKLUM

LEASE#, NAME.....: 204900 - REED 1 #1H FULL WI DECIMAL = .755250 #WELLS: 1
RRC#, WELL#.....: 228804 - 1H RRC DIST.: 10 FULL RI DECIMAL = .244750 DEPTH: 12302
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 04660003
GAS FIELD NAME...: B & B (ATOKA GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	704	30,788	0	69.11	2.84	2.84	.00	36746
ALT JOB#:	UNIT.....:	2	654	28,940	0	70.40	2.83	2.83	.00	34811
ALT LSE#:	HCG.....:	3	608	27,204	0	71.70	2.82	2.82	.00	32972
ALT RRC#:	GRAPH.....:	4	566	25,572	0	73.03	2.82	2.82	.00	31233
		5	526	24,037	0	74.38	2.81	2.81	.00	29584
		6	489	22,595	0	75.77	2.81	2.81	.00	28027

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	455	21,239	0	75.77	2.81	2.81	.00	26065
---	-----	-----	-----	8	423	19,965	0	75.77	2.81	2.81	.00	24240
01	WHEELER COUNTY APPRA	1.000000	469,360	9	393	18,767	0	75.77	2.81	2.81	.00	22543
02	WHEELER COUNTY	1.000000	469,360	10	366	17,641	0	75.77	2.81	2.81	.00	20965
03	WHEELER CO RD & BRID	1.000000	469,360	11	340	16,582	0	75.77	2.81	2.81	.00	19498
04	WHEELER CO LATERAL R	1.000000	469,360	12	316	15,587	0	75.77	2.81	2.81	.00	18133
05	WATER DISTRICT	1.000000	469,360	13	294	14,652	0	75.77	2.81	2.81	.00	16864
10	HOSPITAL DISTRICT #1	1.000000	469,360	14	274	13,773	0	75.77	2.81	2.81	.00	15683
25	KELTON ISD	1.000000	469,360	15	254	12,947	0	75.77	2.81	2.81	.00	14585
				16	237	12,170	0	75.77	2.81	2.81	.00	13564
				17	220	11,440	0	75.77	2.81	2.81	.00	12615
				18	205	10,753	0	75.77	2.81	2.81	.00	11732
					=====	=====	=====					=====
					7,324	344,652	0					409,860

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
*** PARAMETERS ***				1	66037	0	102783	34500	68,283	63,674	31196
				2	61857	0	96668	34155	62,513	50,690	25737
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		3	57940	0	90912	33813	57,099	40,261	21231
YRS FLAT:	FMVF:	8/8 RES:		4	54463	0	85696	33474	52,222	32,019	17557
				5	51014	0	80598	33140	47,458	25,302	14483
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.09			6	47953	0	75980	32808	43,172	20,015	11977
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.09			7	45076	0	71141	32809	38,332	15,454	9837
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			8	42371	0	66611	32809	33,802	11,850	8079
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	39829	0	62372	32809	29,563	9,012	6637
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	37439	0	58404	32809	25,595	6,785	5451
				11	35193	0	54691	32809	21,882	5,043	4477
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	33081	0	51214	32809	18,405	3,690	3678
-----	-----	-----	-----	13	31097	0	47961	32809	15,152	2,640	3021
34,500	2.0	87		14	29231	0	44914	32809	12,105	1,835	2482
-----	-----	-----	-----	15	27477	0	42062	32809	9,253	1,220	2039
7.0 99	6.0 99			16	25828	0	39392	32809	6,583	754	1675
				17	24279	0	36894	32809	4,085	407	1377
				18	22822	0	34554	32809	1,745	151	1131
				=====	=====	=====	=====	=====	=====	=====	=====
					732987	0	1142847	595598	547,249	290,802	172065

ALT JAN 1 HYPERBOLIC FORECAST:	\$/BBLRESV: 18.86	EQUIP VAL: 6,488
OIL: D B: De/Dt: /	\$/BBLPROD: 69,021	WI OIL VAL: 104,290
GAS: D B: De/Dt: /	WI PAYOUT: 5.2	GAS VAL: 186,511
PRD: M B: De/Dt: /	RI PAYOUT: 6.0	PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000	8/8 VALUE: 469,360	WI TOTAL: 297,290	RI TOTAL: 172,070
SERV WELLS: EQ SCH#: VAL:			
INJ WELLS: EQ SCH#: VAL:			
COMPRESSRS: HP: VAL:			
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 527,540
LAST YR RI VAL: 260,920
LAST YR 8/8 VAL: 788,460

LAST YR OIL PROD: 656
LAST YR GAS PROD: 32,114

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLKLUM

LEASE#, NAME.....: 400735 - LOTT 2 FULL WI DECIMAL = .807422 #WELLS: 2
RRC#, WELL#.....: 8060 - RRC DIST.: 10 FULL RI DECIMAL = .192578 DEPTH: 14000

OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
OIL FIELD#.....: 04660500
OIL FIELD NAME...: B & B (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	3,415	33,024	0	69.22	3.11	3.11	.00	190863
ALT JOB#:	UNIT.....:	2	3,175	28,730	0	70.50	3.10	3.10	.00	180785
ALT LSE#:	EOR.....:	3	2,953	24,995	0	71.82	3.10	3.10	.00	171278
ALT RRC#:	GRAPH.....:	4	2,746	21,746	0	73.15	3.09	3.09	.00	162239
		5	2,554	18,919	0	74.51	3.09	3.09	.00	153687

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	2,375	16,459	0	75.89	3.08	3.08	.00	145576
				7	2,209	14,320	0	75.89	3.08	3.08	.00	135386
				8	2,054	12,458	0	75.89	3.08	3.08	.00	125909
01	WHEELER COUNTY APPRA	1.000000	747,250	9	1,910	10,838	0	75.89	3.08	3.08	.00	117095
02	WHEELER COUNTY	1.000000	747,250	10	1,777	9,429	0	75.89	3.08	3.08	.00	108898
03	WHEELER CO RD & BRID	1.000000	747,250									
04	WHEELER CO LATERAL R	1.000000	747,250		25,168	190,918	0					1,491,716
05	WATER DISTRICT	1.000000	747,250									
10	HOSPITAL DISTRICT #1	1.000000	747,250									
22	WHEELER ISD	1.000000	747,250									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	82926	0	273789	129000	144,789	134,434	60894
				2	71914	0	252699	129000	123,699	99,010	48872
				3	62565	0	233843	129000	104,843	72,342	39327
				4	54256	0	216495	129000	87,495	52,045	31660
				5	47203	0	200890	129000	71,890	36,864	25546
				6	40933	0	186509	129000	57,509	25,422	20623
				7	35612	0	170998	129000	41,998	16,005	16442
				8	30982	0	156891	129000	27,891	9,163	13118
				9	26955	0	144050	129000	15,050	4,262	10474
				10	23451	0	132349	129000	3,349	818	8368

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28									
YRS FLAT:	FMVF:	8/8 RES:		476797	0	1968513	1290000	678,513	450,365	275324	

OIL WELLHEAD PRICE: 76.17	GAS WI GR PRICE: 3.39	\$/BBLRESV: 16.80	EQUIP VAL: 21,568
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.39	\$/BBLPROD: 43,575	WI OIL VAL: 341,281
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.2	GAS VAL: 109,083
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.9	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
		8/8 VALUE: 747,250	WI TOTAL: 471,930
			RI TOTAL: 275,320

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
129,000	9.7	97	
	7.0 99	13.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	2	EQ SCH#: 31	VAL: 36,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 436,250
LAST YR RI VAL: 206,330
LAST YR 8/8 VAL: 642,580

LAST YR OIL PROD: 4,255
LAST YR GAS PROD: 43,045

REMARKS1: WAS RRC#259740
REMARKS2: PREV OP WAS 4P ENERGY
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLKLUM

LEASE#, NAME.....: 401292 - MEEK 41 #5H FULL WI DECIMAL = .781523 #WELLS: 1
RRC#, WELL#.....: 8650 - 5H RRC DIST.: 10 FULL RI DECIMAL = .218477 DEPTH: 11792
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
OIL FIELD#.....: 04660500
OIL FIELD NAME...: B & B (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 321,270
02 WHEELER COUNTY 1.000000 321,270
03 WHEELER CO RD & BRID 1.000000 321,270
04 WHEELER CO LATERAL R 1.000000 321,270
05 WATER DISTRICT 1.000000 321,270
10 HOSPITAL DISTRICT #1 1.000000 321,270
22 WHEELER ISD 1.000000 321,270

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 1,447 31,969 0 69.22 2.88 2.88 .00 78278
2 1,229 27,173 0 70.50 2.87 2.87 .00 67767
3 1,045 23,097 0 71.82 2.87 2.87 .00 58680
4 888 19,632 0 73.15 2.86 2.86 .00 50802
5 755 16,688 0 74.51 2.85 2.85 .00 43985
6 642 14,184 0 75.89 2.85 2.85 .00 38079
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 71955 0 150233 66000 84,233 77,873 38994
2 60950 0 128717 66000 62,717 49,557 28801
3 51807 0 110487 66000 44,487 30,044 21312
4 43883 0 94685 66000 28,685 16,558 15745
5 37170 0 81155 66000 15,155 7,477 11633
6 31594 0 69673 66000 3,673 1,549 8610
=====

297359 0 634950 396000 238,950 183,058 125095
\$/BBLRESV: 20.74 EQUIP VAL: 13,108
\$/BBLPROD: 28,958 WI OIL VAL: 97,328 RI OIL VAL: 66,511
WI PAYOUT: 3.2 GAS VAL: 85,729 GAS VAL: 58,584
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28 8/8 VALUE: 321,270 WI TOTAL: 196,170 RI TOTAL: 125,100
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 3.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.14
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

66,000 4.3 95

15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 566,400
LAST YR RI VAL: 264,230
LAST YR 8/8 VAL: 830,630

LAST YR OIL PROD: 1,374
LAST YR GAS PROD: 36,303

REMARKS1: RECLASS OF RRC 262697
REMARKS2: PREV OP WAS 4P ENERGY
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLKLUM

LEASE#, NAME.....: 207382 - REED #101 FULL WI DECIMAL = .787547 #WELLS: 1
RRC#, WELL#.....: 209919 - 101 RRC DIST.: 10 FULL RI DECIMAL = .212453 DEPTH: 13200

OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 04660500
GAS FIELD NAME...: B & B (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 11,710
02 WHEELER COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711
03 WHEELER CO RD & BRID 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000 11,710
25 KELTON ISD 1.000000 11,710 8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 6.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.32
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLKLUM

LEASE#, NAME.....	206744 - REED #1T	FULL WI DECIMAL =	.787547	#WELLS:	1
RRC#, WELL#.....	209962 - 1 RRC DIST... 10	FULL RI DECIMAL =	.212453	DEPTH:	13000

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 04660500
GAS FIELD NAME...: B & B (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	2	0	5,718	0	70.40	2.98	2.98	.00	0
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	HCG.....:		0	11,675	0					0
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
01	WHEELER COUNTY APPRA	1.000000	21,170	1	13980	0	13980	13500	480	448	3532
02	WHEELER COUNTY	1.000000	21,170	2	13421	0	13421	13365	56	45	2975
03	WHEELER CO RD & BRID	1.000000	21,170								
04	WHEELER CO LATERAL R	1.000000	21,170		27401	0	27401	26865	536	493	6507
05	WATER DISTRICT	1.000000	21,170								
10	HOSPITAL DISTRICT #1	1.000000	21,170		\$/BBLRESV: .00		EQUIP VAL: 14,163				
25	KELTON ISD	1.000000	21,170		\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.25
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.25
TYPE.. (USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,500		17	
-----	-----	-----	-----
		4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	26,630
LAST YR	RI VAL:	18,730
LAST YR	8/8 VAL:	45,360

LAST YR OIL PROD: 5
LAST YR GAS PROD: 4,741

REMARKS1: PREV OP WAS 4P ENERGY

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLKLUM

LEASE#, NAME.....: 204604 - REED #602 FULL WI DECIMAL = .787547 #WELLS: 1
RRC#, WELL#.....: 210026 - 6 RRC DIST.: 10 FULL RI DECIMAL = .212453 DEPTH: 13200

OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 04660500
GAS FIELD NAME...: B & B (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710							
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====		
25	KELTON ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: .96	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .96	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 204791 - REED #2T FULL WI DECIMAL = .792500 #WELLS: 1
RRC#, WELL#.....: 210624 - 2 RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 13000
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 04660500
GAS FIELD NAME...: B & B (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----							
				0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710							
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====				=====
25	KELTON ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLKLUM

LEASE#, NAME.....: 207748 - REED 2 #8 FULL WI DECIMAL = .787547 #WELLS: 1
RRC#, WELL#.....: 214010 - 8 RRC DIST.: 10 FULL RI DECIMAL = .212453 DEPTH: 14250

OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 04660500
GAS FIELD NAME...: B & B (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 11,710
02 WHEELER COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711
03 WHEELER CO RD & BRID 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000 11,710
25 KELTON ISD 1.000000 11,710 8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 5.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.81
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/17/2024 MNRLKLUM

LEASE#, NAME.....: 204371 - MEEK 41 #3 FULL WI DECIMAL = .781523 #WELLS: 1
RRC#, WELL#.....: 215903 - 3 RRC DIST.: 10 FULL RI DECIMAL = .218477 DEPTH: 14880
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 04660500
GAS FIELD NAME...: B & B (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 9,760
02 WHEELER COUNTY 1.000000 9,760 \$/BBLRESV: .00 EQUIP VAL: 9,759
03 WHEELER CO RD & BRID 1.000000 9,760 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 9,760 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 9,760 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000 9,760
22 WHEELER ISD 1.000000 9,760 8/8 VALUE: 9,760 WI TOTAL: 9,760 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 205775 - LEE RUBY #204 FULL WI DECIMAL = .718120 #WELLS: 1
RRC#, WELL#.....: 222839 - 204 RRC DIST.: 10 FULL RI DECIMAL = .281880 DEPTH: 12500
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 04660500
GAS FIELD NAME...: B & B (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	9,760								
02	WHEELER COUNTY	1.000000	9,760								
03	WHEELER CO RD & BRID	1.000000	9,760								
04	WHEELER CO LATERAL R	1.000000	9,760								
05	WATER DISTRICT	1.000000	9,760								
10	HOSPITAL DISTRICT #1	1.000000	9,760								
25	KELTON ISD	1.000000	9,760								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 202253 - FRYE 9 #1 FULL WI DECIMAL = .770508 #WELLS: 1
RRC#, WELL#.....: 224173 - 1 RRC DIST.: 10 FULL RI DECIMAL = .229492 DEPTH: 15175
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 04660500
GAS FIELD NAME...: B & B (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710								
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711				
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
10	HOSPITAL DISTRICT #1	1.000000	11,710				=====				=====
22	WHEELER ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 200589 - FRYE 9 #2 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 227986 - 2 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 15533
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 04660500
GAS FIELD NAME...: B & B (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710								
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711				
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
10	HOSPITAL DISTRICT #1	1.000000	11,710				=====				=====
22	WHEELER ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD: 6
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400186 - HUFF 2 #5 FULL WI DECIMAL = .829327 #WELLS: 1
RRC#, WELL#.....: 232590 - 5 RRC DIST.: 10 FULL RI DECIMAL = .170673 DEPTH: 15550
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 04660500
GAS FIELD NAME...: B & B (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 9,760
02 WHEELER COUNTY 1.000000 9,760 \$/BBLRESV: .00 EQUIP VAL: 9,759
03 WHEELER CO RD & BRID 1.000000 9,760 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 9,760 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 9,760 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000 9,760
25 KELTON ISD 1.000000 9,760 8/8 VALUE: 9,760 WI TOTAL: 9,760 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400343 - LEE RUBY #101H FULL WI DECIMAL = .762119 #WELLS: 1
RRC#, WELL#.....: 236013 - 101H RRC DIST.: 10 FULL RI DECIMAL = .237881 DEPTH: 12341
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 04660500
GAS FIELD NAME...: B & B (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 270,540
02 WHEELER COUNTY 1.000000 270,540
03 WHEELER CO RD & BRID 1.000000 270,540
04 WHEELER CO LATERAL R 1.000000 270,540
05 WATER DISTRICT 1.000000 270,540
10 HOSPITAL DISTRICT #1 1.000000 270,540
25 KELTON ISD 1.000000 270,540

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 584 28,740 0 69.11 2.84 2.84 .00 30759
2 461 25,866 0 70.40 2.83 2.83 .00 24753
3 364 23,279 0 71.70 2.82 2.82 .00 19916
4 287 20,951 0 73.03 2.82 2.82 .00 16026
5 227 18,856 0 74.38 2.81 2.81 .00 12894
6 179 16,970 0 75.77 2.81 2.81 .00 10377
7 141 15,273 0 75.77 2.81 2.81 .00 8198
8 112 13,746 0 75.77 2.81 2.81 .00 6476

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 62205 0 92964 34000 58,964 54,984 27177
2 55788 0 80541 33660 46,881 38,014 20653
3 50032 0 69948 33323 36,625 25,824 15734
4 45028 0 61054 32989 28,065 17,208 12047
5 40382 0 53276 32660 20,616 10,992 9221
6 36344 0 46721 32333 14,388 6,670 7094
7 32709 0 40907 32333 8,574 3,457 5449
8 29438 0 35914 32333 3,581 1,255 4195

351926 0 481325 263631 217,694 158,404 101570

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$ /BBLRESV: 23.74 EQUIP VAL: 10,568
\$/BBLPROD: 31,039 WI OIL VAL: 42,585 RI OIL VAL: 27,306
WI PAYOUT: 3.9 GAS VAL: 115,819 GAS VAL: 74,264
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.09
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 270,540 WI TOTAL: 168,970 RI TOTAL: 101,570

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,000 1.8 83

21.0 99 10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,780
LAST YR RI VAL: 12,960
LAST YR 8/8 VAL: 33,740

LAST YR OIL PROD: 399
LAST YR GAS PROD: 21,709

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400252 - FRYE 9 #4 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 236249 - 4 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 15844
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 04660500
GAS FIELD NAME...: B & B (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 24,400
02 WHEELER COUNTY 1.000000 24,400 \$/BBLRESV: .00 EQUIP VAL: 24,398
03 WHEELER CO RD & BRID 1.000000 24,400 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 24,400 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 24,400 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000 24,400
22 WHEELER ISD 1.000000 24,400 8/8 VALUE: 24,400 WI TOTAL: 24,400 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,500 15

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,820
LAST YR RI VAL: 2,300
LAST YR 8/8 VAL: 26,120

LAST YR OIL PROD: 15
LAST YR GAS PROD: 7,439

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....: 400353 - HUFF 32 #5 FULL WI DECIMAL = .798868 #WELLS: 1
RRC#, WELL#.....: 236328 - 5 RRC DIST.: 10 FULL RI DECIMAL = .201132 DEPTH: 15560
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 04660500
GAS FIELD NAME...: B & B (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	176	13,618	0	69.11	2.00	2.00	.00	9717
ALT JOB#:	UNIT.....:	2	161	11,847	0	70.40	2.00	2.00	.00	9106
ALT LSE#:	HCG.....:	3	148	10,307	0	71.70	2.00	2.00	.00	8533
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			485	35,772	0					27,356

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	47,890	--	-----	-----	-----	-----	-----	-----	-----
02	WHEELER COUNTY	1.000000	47,890	1	21758	0	31475	25000	6,475	6,038	7422
03	WHEELER CO RD & BRID	1.000000	47,890	2	18929	0	28035	24750	3,285	2,663	5800
04	WHEELER CO LATERAL R	1.000000	47,890	3	16469	0	25002	24502	500	352	4536
05	WATER DISTRICT	1.000000	47,890	=====	=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	47,890		57156	0	84512	74252	10,260	9,053	17758
25	KELTON ISD	1.000000	47,890								

\$/BBLRESV:	7.58	EQUIP VAL:	21,076		
\$/BBLPROD:	7,343	WI OIL VAL:	2,930	RI OIL VAL:	5,748
WI PAYOUT:	.0	GAS VAL:	6,123	GAS VAL:	12,010
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	47,890	WI TOTAL:	30,130	RI TOTAL:	17,760

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.19	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.19	
TYPE..(USNPQLHCT).: P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
25,000	.5	40
-----	-----	-----
	8.0 99	13.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	25,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 80,730
LAST YR RI VAL: 42,480
LAST YR 8/8 VAL: 123,210

LAST YR OIL PROD: 334
LAST YR GAS PROD: 14,389

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400357 - HUFF 2 #6 FULL WI DECIMAL = .819070 #WELLS: 1
RRC#, WELL#.....: 236880 - 6 RRC DIST.: 10 FULL RI DECIMAL = .180930 DEPTH: 15525
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 04660500
GAS FIELD NAME...: B & B (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	133	7,782	0	69.11	2.94	2.94	.00	7529
ALT RRC#:	GRAPH.....:	2	121	6,381	0	70.40	2.94	2.94	.00	6979
		3	110	5,232	0	71.70	2.93	2.93	.00	6468
		=====	=====	=====						=====
			364	19,395	0					20,976

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	34,990	--	-----	-----	-----	-----	-----	-----	-----
02	WHEELER COUNTY	1.000000	34,990	1	18740	0	26269	18000	8,269	7,710	5435
03	WHEELER CO RD & BRID	1.000000	34,990	2	15366	0	22345	17820	4,525	3,669	4055
04	WHEELER CO LATERAL R	1.000000	34,990	3	12558	0	19026	17641	1,385	976	3029
05	WATER DISTRICT	1.000000	34,990		=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	34,990		46664	0	67640	53461	14,179	12,355	12519
25	KELTON ISD	1.000000	34,990								

\$/BBLRESV:	12.89	EQUIP VAL:	10,116		
\$/BBLPROD:	11,680	WI OIL VAL:	3,831	RI OIL VAL:	3,882
WI PAYOUT:	.0	GAS VAL:	8,524	GAS VAL:	8,637
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	34,990	WI TOTAL:	22,470	RI TOTAL:	12,520

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.21		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.21		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000	.4	26	
-----	-----	-----	-----
	9.0 99	18.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 60,260
LAST YR RI VAL: 25,960
LAST YR 8/8 VAL: 86,220

LAST YR OIL PROD: 27
LAST YR GAS PROD: 1,565

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400571 - FRYE 9 #5 FULL WI DECIMAL = .789279 #WELLS: 1
RRC#, WELL#.....: 246772 - 5 RRC DIST.: 10 FULL RI DECIMAL = .210721 DEPTH: 15520
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 04660500
GAS FIELD NAME...: B & B (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	11,710	0	0	0					0
02	WHEELER COUNTY	1.000000	11,710								
03	WHEELER CO RD & BRID	1.000000	11,710								
04	WHEELER CO LATERAL R	1.000000	11,710								
05	WATER DISTRICT	1.000000	11,710								
10	HOSPITAL DISTRICT #1	1.000000	11,710								
22	WHEELER ISD	1.000000	11,710								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLKLUM

LEASE#, NAME.....: 400573 - LOTT 2 #3H FULL WI DECIMAL = .807422 #WELLS: 1
RRC#, WELL#.....: 246839 - 3H RRC DIST.: 10 FULL RI DECIMAL = .192578 DEPTH: 15480
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 04660500
GAS FIELD NAME...: B & B (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 467,020
02 WHEELER COUNTY 1.000000 467,020
03 WHEELER CO RD & BRID 1.000000 467,020
04 WHEELER CO LATERAL R 1.000000 467,020
05 WATER DISTRICT 1.000000 467,020
10 HOSPITAL DISTRICT #1 1.000000 467,020
22 WHEELER ISD 1.000000 467,020

01 8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 1,285 55,200 0 69.11 2.84 2.84 .00 71704
2 822 45,816 0 70.40 2.84 2.84 .00 46747
3 526 38,027 0 71.70 2.83 2.83 .00 30471
4 336 31,562 0 73.03 2.83 2.83 .00 19863
5 215 26,196 0 74.38 2.82 2.82 .00 12947
6 137 21,743 0 75.77 2.82 2.82 .00 8441
7 88 18,047 0 75.77 2.82 2.82 .00 5402

01 3,409 236,591 0 195,575
02 3,409 236,591 0 195,575
03 3,409 236,591 0 195,575
04 3,409 236,591 0 195,575
05 3,409 236,591 0 195,575
10 3,409 236,591 0 195,575
22 3,409 236,591 0 195,575

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
51,500 4.4 166
2 36.0 99 17.0 99
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 946,130
LAST YR RI VAL: 311,390
LAST YR 8/8 VAL: 1,257,520

LAST YR OIL PROD: 1,587
LAST YR GAS PROD: 62,173

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400591 - HUFF 32 #7 FULL WI DECIMAL = .798868 #WELLS: 1
RRC#, WELL#.....: 247749 - 7 RRC DIST.: 10 FULL RI DECIMAL = .201132 DEPTH: 15509

OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 04660500
GAS FIELD NAME...: B & B (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
---	-----	-----	-----	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	24,400								
02	WHEELER COUNTY	1.000000	24,400								
03	WHEELER CO RD & BRID	1.000000	24,400								
04	WHEELER CO LATERAL R	1.000000	24,400								
05	WATER DISTRICT	1.000000	24,400								
10	HOSPITAL DISTRICT #1	1.000000	24,400								
25	KELTON ISD	1.000000	24,400								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500 21

14.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,340
LAST YR RI VAL: 17,990
LAST YR 8/8 VAL: 52,330

LAST YR OIL PROD:
LAST YR GAS PROD: 8,658

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400588 - HUFF 32 #6 FULL WI DECIMAL = .798868 #WELLS: 1
RRC#, WELL#.....: 247930 - 6 RRC DIST.: 10 FULL RI DECIMAL = .201132 DEPTH: 15250
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 04660500
GAS FIELD NAME...: B & B (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 11,710
02 WHEELER COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711
03 WHEELER CO RD & BRID 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000 11,710
25 KELTON ISD 1.000000 11,710 8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 4.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,500

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLKLUM

```
LEASE#, NAME.....: 400594 - REED T #7H                FULL WI DECIMAL = .765188                #WELLS:      1
RRC#, WELL#.....: 248233 -      7H  RRC DIST.: 10      FULL RI DECIMAL = .234812                DEPTH: 14570
```

OPERATOR NAME.... UNBRIDLED RESOURCES,	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... 04660500	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... B & B (GRANITE WASH)	-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	948	58,343	0	70.40	2.83	2.82	.00	51068
ALT JOB#:	UNIT.....:	3	804	52,508	0	71.70	2.82	2.81	.00	44111
ALT LSE#:	HCG.....:	4	723	47,257	0	73.03	2.82	2.81	.00	40436
ALT RRC#:	GRAPH.....:	5	651	42,532	0	74.38	2.81	2.80	.00	37065

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	527	34,450	0	75.77	2.81	2.80	.00	30584
---	-----	-----	-----	8	474	31,005	0	75.77	2.81	2.80	.00	27525
01	WHEELER COUNTY APPRA	1.000000	911,880	9	427	27,905	0	75.77	2.81	2.80	.00	24773
02	WHEELER COUNTY	1.000000	911,880	10	384	25,114	0	75.77	2.81	2.80	.00	22295
03	WHEELER CO RD & BRID	1.000000	911,880	11	346	22,603	0	75.77	2.81	2.80	.00	20066
04	WHEELER CO LATERAL R	1.000000	911,880	12	311	20,342	0	75.77	2.81	2.80	.00	18059
05	WATER DISTRICT	1.000000	911,880	13	280	18,308	0	75.77	2.81	2.80	.00	16253
10	HOSPITAL DISTRICT #1	1.000000	911,880	14	252	16,477	0	75.77	2.81	2.80	.00	14628
25	KELTON ISD	1.000000	911,880	15	227	14,830	0	75.77	2.81	2.80	.00	13165

	17	183	12,012	0	75.77	2.81	2.80	.00	10664
	18	165	10,811	0	75.77	2.81	2.80	.00	9597
	=====	=====	=====	=====					=====
		8,797	553,626	0					495,131

[illegible]

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*** PARAMETERS ***
```

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.09
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.08
TYPE..(USNQQLHCT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,500	4.4	203	
	34.0 1	17.0 1	
	20.0 1	10.0 99	
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:				\$/BBLRESV: 27.72	EQUIP VAL:	6,488		
OIL:	D B:	De/Dt:	/	\$/BBLPROD: 55,416	WI OIL VAL:	186,585	RI OIL VAL:	78,868
GAS:	D B:	De/Dt:	/	WI PAYOUT: 4.9	GAS VAL:	449,803	GAS VAL:	190,127
PRD:	M B:	De/Dt:	/	RI PAYOUT: 5.5	PRD VAL:	0	PRD VAL:	0

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 949,020
LAST YR RI VAL: 360,830
LAST YR 8/8 VAL: 1,309,850

LAST YR OIL PROD:	1,643
LAST YR GAS PROD:	72,383

```
REMARKS1:  PREV OP WAS 4P ENERGY
REMARKS2:
      MC1:
      MC2: S09
```


JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400755 - HUFF 32 #8 FULL WI DECIMAL = .798868 #WELLS: 1
RRC#, WELL#.....: 249558 - 8 RRC DIST.: 10 FULL RI DECIMAL = .201132 DEPTH: 16016
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 04660500
GAS FIELD NAME...: B & B (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 24,400
02 WHEELER COUNTY 1.000000 24,400 \$/BBLRESV: .00 EQUIP VAL: 24,398
03 WHEELER CO RD & BRID 1.000000 24,400 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 24,400 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 24,400 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000 24,400
25 KELTON ISD 1.000000 24,400 8/8 VALUE: 24,400 WI TOTAL: 24,400 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.20
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD: 220
LAST YR GAS PROD: 4,954

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLTSIF

LEASE#, NAME.....: 400684 - REED 2 #9H	FULL WI DECIMAL = .765188	#WELLS: 1
RRC#, WELL#.....: 250047 - 9H RRC DIST.: 10	FULL RI DECIMAL = .234812	DEPTH: 14383

OPERATOR NAME.... UNBRIDLED RESOURCES,	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... 04660500	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... B & B (GRANITE WASH)	-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	1,309	65,798	0	70.40	2.83	2.83	.00	70539
ALT JOB#:	UNIT.....:	3	1,217	61,192	0	71.70	2.82	2.82	.00	66812
ALT LSE#:	HCG.....:	4	1,132	56,909	0	73.03	2.82	2.82	.00	63288
ALT RRC#:	GRAPH.....:	5	1,053	52,925	0	74.38	2.81	2.81	.00	59946

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	910	45,775	0	75.77	2.81	2.81	.00	52816
---	-----	-----	-----	8	847	42,570	0	75.77	2.81	2.81	.00	49119
01	WHEELER COUNTY APPRA	1.000000	1,107,730	9	787	39,590	0	75.77	2.81	2.81	.00	45680
02	WHEELER COUNTY	1.000000	1,107,730	10	732	36,819	0	75.77	2.81	2.81	.00	42483
03	WHEELER CO RD & BRID	1.000000	1,107,730	11	681	34,242	0	75.77	2.81	2.81	.00	39509
04	WHEELER CO LATERAL R	1.000000	1,107,730	12	633	31,845	0	75.77	2.81	2.81	.00	36743
05	WATER DISTRICT	1.000000	1,107,730	13	589	29,616	0	75.77	2.81	2.81	.00	34171
10	HOSPITAL DISTRICT #1	1.000000	1,107,730	14	548	27,542	0	75.77	2.81	2.81	.00	31779
25	KELTON ISD	1.000000	1,107,730	15	509	25,614	0	75.77	2.81	2.81	.00	29555
				16	474	23,821	0	75.77	2.81	2.81	.00	27486
				17	440	22,154	0	75.77	2.81	2.81	.00	25562
				18	410	20,603	0	75.77	2.81	2.81	.00	23772
				19	381	19,161	0	75.77	2.81	2.81	.00	22108
				20	354	17,820	0	75.77	2.81	2.81	.00	20561
				21	329	16,572	0	75.77	2.81	2.81	.00	19121
					=====	=====	=====					=====
					15,722	790,539	0					892,299

*** PARAMETERS ***

[illegible][illegible]

LAST YR	WI VAL:	919,160
LAST YR	RI VAL:	423,740
LAST YR	8/8 VAL:	1,342,900

LAST YR OIL PROD: 1,403
LAST YR GAS PROD: 66,766

REMARKS1: PREV OP WAS 4P ENERGY

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400786 - LEE RUBY #102H FULL WI DECIMAL = .753360 #WELLS: 1
RRC#, WELL#.....: 254567 - 102H RRC DIST.: 10 FULL RI DECIMAL = .246640 DEPTH: 16000
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 04660500
GAS FIELD NAME...: B & B (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	607	46,002	0	75.77	2.79	2.79	.00	34674
---	-----	-----	-----	8	546	42,782	0	75.77	2.79	2.79	.00	31206
01	WHEELER COUNTY APPRA	1.000000	1,009,030	9	492	39,787	0	75.77	2.79	2.79	.00	28086
02	WHEELER COUNTY	1.000000	1,009,030	10	442	37,002	0	75.77	2.79	2.79	.00	25277
03	WHEELER CO RD & BRID	1.000000	1,009,030	11	398	34,412	0	75.77	2.79	2.79	.00	22749
04	WHEELER CO LATERAL R	1.000000	1,009,030	12	358	32,003	0	75.77	2.79	2.79	.00	20474
05	WATER DISTRICT	1.000000	1,009,030	13	322	29,763	0	75.77	2.79	2.79	.00	18427
10	HOSPITAL DISTRICT #1	1.000000	1,009,030	14	290	27,680	0	75.77	2.79	2.79	.00	16584
25	KELTON ISD	1.000000	1,009,030	15	261	25,742	0	75.77	2.79	2.79	.00	14926
				16	235	23,940	0	75.77	2.79	2.79	.00	13433
				17	211	22,264	0	75.77	2.79	2.79	.00	12090
				18	190	20,706	0	75.77	2.79	2.79	.00	10881
				19	171	19,256	0	75.77	2.79	2.79	.00	9793
				=====			=====	=====			=====	
				9,875			759,908	0			549,070	

*** PARAMETERS ***

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	----------------	----------------	------------------	--------------------	----------------	-------------------	-------------------

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	2	139984	0	194543	49005	145,538	118,012	52327
YRS FLAT:	FMVF:	8/8 RES:	3	129722	0	179732	48514	131,218	92,523	42405
			4	120642	0	166485	48029	118,456	72,630	34456
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.07		5	111796	0	153818	47549	106,269	56,658	27925
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.07		6	103970	0	142496	47074	95,422	44,240	22692
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		7	96692	0	131366	47075	84,291	33,982	18352
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		8	89924	0	121130	47075	74,055	25,961	14843
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		9	83629	0	111715	47075	64,640	19,705	12008
			10	77775	0	103052	47075	55,977	14,838	9717
OP EXP \$/YR	OIL BOPD	GAS MCF/D	11	72331	0	95080	47075	48,005	11,065	7865
			12	67268	0	87742	47075	40,667	8,151	6366
49,500	3.3	202	13	62559	0	80986	47075	33,911	5,910	5155
			14	58180	0	74764	47075	27,689	4,197	4174
	10.0 99	7.0 99	15	54107	0	69033	47075	21,958	2,894	3381
			16	50320	0	63753	47075	16,678	1,911	2739
			17	46797	0	58887	47075	11,812	1,177	2219
			18	43522	0	54403	47075	7,328	635	1798
			19	40475	0	50268	47075	3,193	240	1458

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 864,460
LAST YR RI VAL: 416,130
LAST YR 8/8 VAL: 1,280,590

LAST YR OIL PROD: 1,198
LAST YR GAS PROD: 71,155

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400819 - LEE RUBY #103H FULL WI DECIMAL = .756440 #WELLS: 1
RRC#, WELL#.....: 255527 - 103H RRC DIST.: 10 FULL RI DECIMAL = .243560 DEPTH: 15475
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 04660500
GAS FIELD NAME...: B & B (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	9,760	0	0	0					0
02	WHEELER COUNTY	1.000000	9,760								
03	WHEELER CO RD & BRID	1.000000	9,760								
04	WHEELER CO LATERAL R	1.000000	9,760								
05	WATER DISTRICT	1.000000	9,760								
10	HOSPITAL DISTRICT #1	1.000000	9,760								
25	KELTON ISD	1.000000	9,760								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400860 - RUBY LEE #104H FULL WI DECIMAL = .756440 #WELLS: 1
RRC#, WELL#.....: 257214 - 104H RRC DIST.: 10 FULL RI DECIMAL = .243560 DEPTH: 16000
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME.....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 04660500
GAS FIELD NAME...: B & B (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	236	174,866	0	69.11	2.50	2.50	12338
				2	200	157,379	0	70.40	2.49	2.49	10683
				3	170	141,641	0	71.70	2.49	2.49	9248
				4	144	127,477	0	73.03	2.49	2.49	8006
				5	123	114,729	0	74.38	2.49	2.49	6931
				6	104	103,256	0	75.77	2.48	2.48	6002
				7	89	92,930	0	75.77	2.48	2.48	5101
				8	75	83,637	0	75.77	2.48	2.48	4336
01	WHEELER COUNTY APPRA	1.000000	1,384,950	9	64	75,274	0	75.77	2.48	2.48	3686
02	WHEELER COUNTY	1.000000	1,384,950	10	54	67,746	0	75.77	2.48	2.48	3133
03	WHEELER CO RD & BRID	1.000000	1,384,950	11	46	60,972	0	75.77	2.48	2.48	2663
04	WHEELER CO LATERAL R	1.000000	1,384,950	12	39	54,874	0	75.77	2.48	2.48	2263
05	WATER DISTRICT	1.000000	1,384,950	13	33	49,387	0	75.77	2.48	2.48	1924
10	HOSPITAL DISTRICT #1	1.000000	1,384,950	14	28	44,448	0	75.77	2.48	2.48	1635
25	KELTON ISD	1.000000	1,384,950	=====	=====	=====					=====
				1,405	1,348,616	0					77,949

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	330689	0	343027	85500	257,527	103444
				2	296430	0	307113	84645	180,392	81241
				3	266787	0	276035	83798	135,548	64052
				4	240108	0	248114	82961	101,262	50503
				5	216097	0	223028	82131	75,121	39822
				6	193706	0	199708	81309	54,892	31279
				7	174336	0	179437	81310	39,560	24653
				8	156902	0	161238	81310	28,019	19432
				9	141212	0	144898	81310	19,384	15319
				10	127091	0	130224	81310	12,966	12077
				11	114382	0	117045	81310	8,237	9521
				12	102944	0	105207	81310	4,790	7507
				13	92649	0	94573	81310	2,312	5919
				14	83384	0	85019	81310	562	4668
				=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.73
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
85,500	.7	505		\$/BBLRESV: 25.35	EQUIP VAL: 12,323					
				\$/BBLPROD: 50,804	WI OIL VAL: 26,926	RI OIL VAL: 13,995				
	15.0 99	10.0 99		WI PAYOUT: 4.6	GAS VAL: 876,262	GAS VAL: 455,442				
				RI PAYOUT: 5.3	PRD VAL: 0	PRD VAL: 0				
					=====	=====				
				8/8 VALUE: 1,384,950	WI TOTAL: 915,510	RI TOTAL: 469,440				

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,060,220
LAST YR RI VAL: 523,960
LAST YR 8/8 VAL: 1,584,180

LAST YR OIL PROD: 266
LAST YR GAS PROD: 170,055

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLKLUM

LEASE#, NAME.....: 400921 - WEST T #1H FULL WI DECIMAL = .807422 #WELLS: 1
RRC#, WELL#.....: 259614 - T 1H RRC DIST.: 10 FULL RI DECIMAL = .192578 DEPTH: 12123
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 04660500
GAS FIELD NAME...: B & B (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 449,850
02 WHEELER COUNTY 1.000000 449,850
03 WHEELER CO RD & BRID 1.000000 449,850
04 WHEELER CO LATERAL R 1.000000 449,850
05 WATER DISTRICT 1.000000 449,850
10 HOSPITAL DISTRICT #1 1.000000 449,850
25 KELTON ISD 1.000000 449,850

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 1,050 40,411 0 69.11 2.90 2.90 .00 58591
2 903 30,712 0 70.40 2.89 2.89 .00 51329
3 776 23,341 0 71.70 2.89 2.89 .00 44958
4 667 17,739 0 73.03 2.88 2.88 .00 39381
5 574 13,481 0 74.38 2.88 2.88 .00 34494
6 493 10,246 0 75.77 2.87 2.87 .00 30219
7 424 7,787 0 75.77 2.87 2.87 .00 25988
8 365 5,918 0 75.77 2.87 2.87 .00 22350
9 314 4,497 0 75.77 2.87 2.87 .00 19221

=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 94623 0 153214 27000 126,214 117,694 34227
2 71666 0 122995 26730 96,265 78,059 24101
3 54466 0 99424 26462 72,962 51,445 17090
4 41251 0 80632 26198 54,434 33,375 12158
5 31351 0 65845 25936 39,909 21,278 8708
6 23744 0 53963 25676 28,287 13,114 6261
7 18045 0 44033 25677 18,356 7,401 4482
8 13714 0 36064 25677 10,387 3,641 3219
9 10423 0 29644 25677 3,967 1,209 2321

*** PARAMETERS ***

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359283 0 685814 235033 450,781 327,216 112567

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 34.67 EQUIP VAL: 10,065

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.16 \$/BBLPROD: 62,243 WI OIL VAL: 155,794 RI OIL VAL: 53,596
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.16 WI PAYOUT: 3.8 GAS VAL: 171,421 GAS VAL: 58,971
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 449,850 WI TOTAL: 337,280 RI TOTAL: 112,570
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,000 3.1 127

14.0 99 24.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 542,630
LAST YR RI VAL: 168,400
LAST YR 8/8 VAL: 711,030

LAST YR OIL PROD: 1,326
LAST YR GAS PROD: 52,605

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLKLUM

LEASE#, NAME.....: 400923 - WEST T #2H FULL WI DECIMAL = .807422 #WELLS: 1
RRC#, WELL#.....: 259655 - T 2H RRC DIST.: 10 FULL RI DECIMAL = .192578 DEPTH: 12188
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME.....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 04660500
GAS FIELD NAME...: B & B (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,685	63,303	0	75.77	2.88	2.88	.00	103105
---	-----	-----	-----	8	1,483	56,973	0	75.77	2.88	2.88	.00	90732
01	WHEELER COUNTY APPRA	1.000000	2,035,160	9	1,305	51,275	0	75.77	2.88	2.88	.00	79845
02	WHEELER COUNTY	1.000000	2,035,160	10	1,148	46,148	0	75.77	2.88	2.88	.00	70263
03	WHEELER CO RD & BRID	1.000000	2,035,160	11	1,010	41,533	0	75.77	2.88	2.88	.00	61832
04	WHEELER CO LATERAL R	1.000000	2,035,160	12	889	37,380	0	75.77	2.88	2.88	.00	54412
05	WATER DISTRICT	1.000000	2,035,160	13	782	33,642	0	75.77	2.88	2.88	.00	47882
10	HOSPITAL DISTRICT #1	1.000000	2,035,160	14	688	30,277	0	75.77	2.88	2.88	.00	42136
25	KELTON ISD	1.000000	2,035,160	15	606	27,250	0	75.77	2.88	2.88	.00	37080
				16	533	24,525	0	75.77	2.88	2.88	.00	32630
				17	469	22,072	0	75.77	2.88	2.88	.00	28715
					=====	=====	=====					=====
					26,794	992,509	0					1,589,048

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	279877	0	482379	75500	406,879	379,415	107756
*** PARAMETERS ***				2	251024	0	432552	74745	357,807	290,135	84760
				3	225921	0	388615	73997	314,618	221,840	66798
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		4	202628	0	348455	73258	275,197	168,734	52540
YRS FLAT:	FMVF:	8/8 RES:		5	182365	0	313065	72525	240,540	128,246	41406
				6	163561	0	280726	71799	208,927	96,862	32569
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.17			7	147205	0	250310	71800	178,510	71,966	25474
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.17			8	132484	0	223216	71800	151,416	53,080	19927
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			9	119236	0	199081	71800	127,281	38,800	15590
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	107312	0	177575	71800	105,775	28,038	12198
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	96581	0	158413	71800	86,613	19,964	9546
				12	86923	0	141335	71800	69,535	13,938	7470
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	78231	0	126113	71800	54,313	9,466	5847
-----	-----	-----	-----	14	70408	0	112544	71800	40,744	6,175	4578
75,500	10.6	344		15	63367	0	100447	71800	28,647	3,775	3584
-----	-----	-----	-----	16	57030	0	89660	71800	17,860	2,046	2806
12.0 99	10.0 99			17	51327	0	80042	71800	8,242	821	2197
				=====	=====	=====	=====	=====	=====	=====	=====
					2315480	0	3904528	1231624	2,672,904	1,533,301	495046

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /
8/8 VALUE: 2,035,160 WI TOTAL: 1,540,110 RI TOTAL: 495,050

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,269,200
LAST YR RI VAL: 680,460
LAST YR 8/8 VAL: 2,949,660

LAST YR OIL PROD: 3,478
LAST YR GAS PROD: 138,523

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/18/2024 MNRLTSIF

LEASE#, NAME.....:	400978 - O'BRIEN #2102H	FULL WI DECIMAL = .815171	#WELLS: 1
RRC#, WELL#.....:	259762 - 2102H RRC DIST.: 10	FULL RI DECIMAL = .184829	DEPTH: 12151

OPERATOR NAME.... UNBRIDLED RESOURCES,	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... 04660500	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... B & B (GRANITE WASH)	-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	1,405	49,195	0	70.40	2.87	2.87	.00	80649
ALT JOB#:	UNIT.....:	3	1,180	42,308	0	71.70	2.87	2.87	.00	68996
ALT LSE#:	HCG.....:	4	991	36,384	0	73.03	2.86	2.86	.00	59031
ALT RRC#:	GRAPH.....:	5	832	31,291	0	74.38	2.85	2.85	.00	50503

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	587	23,142	0	75.77	2.85	2.85	.00	36301
---	-----	-----	-----	8	493	19,902	0	75.77	2.85	2.85	.00	30493
01	WHEELER COUNTY APPRA	1.000000	741,590	9	414	17,116	0	75.77	2.85	2.85	.00	25614
02	WHEELER COUNTY	1.000000	741,590	10	348	14,720	0	75.77	2.85	2.85	.00	21515
03	WHEELER CO RD & BRID	1.000000	741,590	11	292	12,659	0	75.77	2.85	2.85	.00	18073
04	WHEELER CO LATERAL R	1.000000	741,590									
05	WATER DISTRICT	1.000000	741,590		8,914	330,831	0					528,641
10	HOSPITAL DISTRICT #1	1.000000	741,590									
28	FORT ELLIOTT ISD	1.000000	741,590		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

28	FORT ELLIOTT ISD		1.000000	741,590	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
					1	134297	0	228548	47000	181,548	169,293	48534
					2	115095	0	195744	46530	149,214	120,993	36463
					3	98981	0	167977	46064	121,913	85,961	27448
					4	84827	0	143858	45604	98,254	60,243	20621
					5	72697	0	123200	45147	78,053	41,614	15490
					6	62519	0	105734	44696	61,038	28,298	11662
					7	53766	0	90067	44697	45,370	18,291	8714
		*** PARAMETERS ***			8	46239	0	76732	44697	32,035	11,230	6512
					9	39766	0	65380	44697	20,683	6,305	4867
MO SHIFT:	6	DISC: 15.0	YRS MAX: 28		10	34198	0	55713	44697	11,016	2,920	3638
YRS FLAT:		FMVF:	8/8 RES:		11	29411	0	47484	44697	2,787	643	2720

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	10	34198	0	55713	44697	11,016	2,920	3638
YRS FLAT:	FMVF:	8/8 RES:	11	29411	0	47484	44697	2,787	643	2720
			=====	=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.14			771796	0	1300437	498526	801.911	545.791	186669

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D			=====	=====
-----	-----	-----	-----	8/8 VALUE:	741,590	WI TOTAL:	554,920
47,000	5.0	169					RI TOTAL: 186,670
-----	-----	-----	-----				
	16.0 99	14.0 99					

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	830,020
LAST YR	RI VAL:	269,860
LAST YR	8/8 VAL:	1,099,880

LAST YR OIL PROD: 1,450
LAST YR GAS PROD: 61,394

REMARKS1: PREV OP WAS 4P ENERGY

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLKLUM

LEASE#, NAME.....: 401052 - MEEK 41 #4H FULL WI DECIMAL = .781523 #WELLS: 1
RRC#, WELL#.....: 262480 - 4H RRC DIST.: 10 FULL RI DECIMAL = .218477 DEPTH: 12043
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 04660500
GAS FIELD NAME...: B & B (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,905	33,453	0	69.11	2.38	2.38	.00 102891
				2	1,714	28,100	0	70.40	2.38	2.38	.00 94330
				3	1,543	23,604	0	71.70	2.37	2.37	.00 86465
				4	1,388	19,827	0	73.03	2.37	2.37	.00 79262
				5	1,249	16,655	0	74.38	2.36	2.36	.00 72655
				6	1,124	13,990	0	75.77	2.36	2.36	.00 66611
				7	1,012	11,751	0	75.77	2.36	2.36	.00 59950
				8	911	9,871	0	75.77	2.36	2.36	.00 53955
01	WHEELER COUNTY APPRA	1.000000	533,290	9	820	8,292	0	75.77	2.36	2.36	.00 48559
02	WHEELER COUNTY	1.000000	533,290	10	738	6,965	0	75.77	2.36	2.36	.00 43703
03	WHEELER CO RD & BRID	1.000000	533,290	=====							=====
04	WHEELER CO LATERAL R	1.000000	533,290	12,404 172,508 0							708,381
05	WATER DISTRICT	1.000000	533,290								
10	HOSPITAL DISTRICT #1	1.000000	533,290								
22	WHEELER ISD	1.000000	533,290								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	62223	0	165114	54000	111,114	103,614 43232
				2	52268	0	146598	53460	93,138	75,523 33670
				3	43720	0	130185	52925	77,260	54,476 26228
				4	36725	0	115987	52395	63,592	38,991 20498
				5	30719	0	103374	51872	51,502	27,459 16025
				6	25804	0	92415	51353	41,062	19,037 12567
				7	21675	0	81625	51353	30,272	12,204 9736
				8	18207	0	72162	51353	20,809	7,295 7550
				9	15294	0	63853	51353	12,500	3,810 5861
				10	12847	0	56550	51353	5,197	1,377 4553

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.60 \$/BBLRESV: 24.44 EQUIP VAL: 9,586
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60 \$/BBLPROD: 55,126 WI OIL VAL: 236,930 RI OIL VAL: 123,997
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.2 GAS VAL: 106,856 GAS VAL: 55,923
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 533,290 WI TOTAL: 353,370 RI TOTAL: 179,920

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
54,000	5.5	100	
10.0 99	16.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,950
LAST YR RI VAL: 41,930
LAST YR 8/8 VAL: 101,880

LAST YR OIL PROD: 2,188
LAST YR GAS PROD: 28,539

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401143 - RUBY LEE #105H FULL WI DECIMAL = .780235 #WELLS: 1
RRC#, WELL#.....: 264771 - 105H RRC DIST.: 10 FULL RI DECIMAL = .219765 DEPTH: 12099
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 04660500
GAS FIELD NAME...: B & B (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 358,360
02 WHEELER COUNTY 1.000000 358,360
03 WHEELER CO RD & BRID 1.000000 358,360
04 WHEELER CO LATERAL R 1.000000 358,360
05 WATER DISTRICT 1.000000 358,360
10 HOSPITAL DISTRICT #1 1.000000 358,360
25 KELTON ISD 1.000000 358,360

01 1,281 30,464 0 69.11 2.87 2.87 .00 69074
02 986 26,199 0 70.40 2.86 2.86 .00 54180
03 759 22,531 0 71.70 2.86 2.86 .00 42489
04 584 19,376 0 73.03 2.85 2.85 .00 33323
05 450 16,664 0 74.38 2.84 2.84 .00 26133
06 346 14,331 0 75.77 2.84 2.84 .00 20499
07 266 12,324 0 75.77 2.84 2.84 .00 15784

01 4,672 141,889 0 261,482
02 358,360
03 358,360
04 358,360
05 358,360
10 358,360
25 358,360

01 68217 0 137291 40500 96,791 90,258 36218
02 58462 0 112642 40095 72,547 58,826 26067
03 50278 0 92767 39694 53,073 37,423 18830
04 43088 0 76411 39297 37,114 22,756 13606
05 36925 0 63058 38904 24,154 12,878 9850
06 31756 0 52255 38514 13,741 6,370 7160
07 27310 0 43094 38515 4,579 1,846 5179

01 316036 0 577518 275519 301,999 230,357 116910
\$/BBLRESV: 28.62 EQUIP VAL: 11,097
\$/BBLPROD: 33,418 WI OIL VAL: 104,298 RI OIL VAL: 52,933
WI PAYOUT: 3.5 GAS VAL: 126,058 GAS VAL: 63,977
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 358,360 WI TOTAL: 241,450 RI TOTAL: 116,910

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
40,500 4.0 90
23.0 99 14.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 478,070
LAST YR RI VAL: 188,150
LAST YR 8/8 VAL: 666,220

LAST YR OIL PROD: 1,618
LAST YR GAS PROD: 35,322

REMARKS1: PREV OP WAS 4P ENERGY

REMARKS2:
MC1: S
MC2: 12A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLKLUM

LEASE#, NAME.....: 401237 - LOTT 2 #6H FULL WI DECIMAL = .807422 #WELLS: 1
RRC#, WELL#.....: 265828 - 6H RRC DIST.: 10 FULL RI DECIMAL = .192578 DEPTH: 11597
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 04660500
GAS FIELD NAME...: B & B (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 536,620
02 WHEELER COUNTY 1.000000 536,620
03 WHEELER CO RD & BRID 1.000000 536,620
04 WHEELER CO LATERAL R 1.000000 536,620
05 WATER DISTRICT 1.000000 536,620
10 HOSPITAL DISTRICT #1 1.000000 536,620
22 WHEELER ISD 1.000000 536,620

01 6,413 226,070 0 373,021
02 6,413 226,070 0 373,021
03 6,413 226,070 0 373,021
04 6,413 226,070 0 373,021
05 6,413 226,070 0 373,021
10 6,413 226,070 0 373,021
22 6,413 226,070 0 373,021

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.20
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
61,000 4.5 164
17.0 99 18.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 309,740
LAST YR RI VAL: 119,400
LAST YR 8/8 VAL: 429,140
LAST YR OIL PROD: 1,436
LAST YR GAS PROD: 54,977

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 12B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401354 - HAMILTON 39 #3H FULL WI DECIMAL = .798858 #WELLS: 1
RRC#, WELL#.....: 267090 - 3H RRC DIST.: 10 FULL RI DECIMAL = .201142 DEPTH: 11681
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 04660500
GAS FIELD NAME...: B & B (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	1,659	36,908	0	69.11	2.88	2.88	.00 91592
				2	1,426	33,586	0	70.40	2.87	2.87	.00 80239
				3	1,226	30,563	0	71.70	2.87	2.87	.00 70280
				4	1,055	27,812	0	73.03	2.86	2.86	.00 61562
				5	907	25,309	0	74.38	2.85	2.85	.00 53922
				6	780	23,031	0	75.77	2.85	2.85	.00 47239
				7	671	20,958	0	75.77	2.85	2.85	.00 40626
				8	577	19,072	0	75.77	2.85	2.85	.00 34938
01	WHEELER COUNTY APPRA	1.000000	593,050	9	496	17,356	0	75.77	2.85	2.85	.00 30047
02	WHEELER COUNTY	1.000000	593,050	10	426	15,794	0	75.77	2.85	2.85	.00 25840
03	WHEELER CO RD & BRID	1.000000	593,050	11	367	14,372	0	75.77	2.85	2.85	.00 22223
04	WHEELER CO LATERAL R	1.000000	593,050	=====							=====
05	WATER DISTRICT	1.000000	593,050	9,590 264,761 0							558,508
10	HOSPITAL DISTRICT #1	1.000000	593,050								
22	WHEELER ISD	1.000000	593,050								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
				1	84915	0	176507	51500	125,007	116,569 41624
				2	77004	0	157243	50985	106,258	86,162 32527
				3	70074	0	140354	50475	89,879	63,374 25469
				4	63545	0	125107	49970	75,137	46,069 19914
				5	57624	0	111546	49470	62,076	33,097 15575
				6	52437	0	99676	48975	50,701	23,506 12208
				7	47718	0	88344	48975	39,369	15,872 9492
*** PARAMETERS ***				8	43423	0	78361	48975	29,386	10,302 7385
				9	39515	0	69562	48975	20,587	6,276 5751
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	35959	0	61799	48975	12,824	3,399 4482
YRS FLAT:	FMVF:	8/8 RES:		11	32723	0	54946	48975	5,971	1,377 3496
				=====						

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.14
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5 \$/BBLRESV: 25.44 EQUIP VAL: 9,129
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLPROD: 49,796 WI OIL VAL: 194,900 RI OIL VAL: 85,411
PRD WELLHEAD PRICE: ADDL GAS PRICES? N WI PAYOUT: 4.3 GAS VAL: 211,102 GAS VAL: 92,512
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

				8/8 VALUE:	593,050	WI TOTAL:	415,130	RI TOTAL:	177,920
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				=====					
-----				-----					
51,500 4.9 106									
-----				-----					
14.0 99 9.0 99									
-----				-----					

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 438,230
LAST YR RI VAL: 195,680
LAST YR 8/8 VAL: 633,910

LAST YR OIL PROD: 1,612
LAST YR GAS PROD: 39,472

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLTSIF

LEASE#, NAME.....: 401571 - WEST T #4H FULL WI DECIMAL = .807422 #WELLS: 1
RRC#, WELL#.....: 271317 - T 4H RRC DIST.: 10 FULL RI DECIMAL = .192578 DEPTH: 12215
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME.....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 04660500
GAS FIELD NAME...: B & B (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,435	73,558	0	75.77	2.89	2.89	.00	87792
---	-----	-----	-----	8	1,334	68,409	0	75.77	2.89	2.89	.00	81647
01	WHEELER COUNTY APPRA	1.000000	1,512,140	9	1,241	63,621	0	75.77	2.89	2.89	.00	75932
02	WHEELER COUNTY	1.000000	1,512,140	10	1,154	59,167	0	75.77	2.89	2.89	.00	70616
03	WHEELER CO RD & BRID	1.000000	1,512,140	11	1,073	55,025	0	75.77	2.89	2.89	.00	65673
04	WHEELER CO LATERAL R	1.000000	1,512,140	12	998	51,174	0	75.77	2.89	2.89	.00	61076
05	WATER DISTRICT	1.000000	1,512,140	13	928	47,591	0	75.77	2.89	2.89	.00	56801
10	HOSPITAL DISTRICT #1	1.000000	1,512,140	14	863	44,260	0	75.77	2.89	2.89	.00	52825
25	KELTON ISD	1.000000	1,512,140	15	803	41,162	0	75.77	2.89	2.89	.00	49127
				16	746	38,280	0	75.77	2.89	2.89	.00	45688
				17	694	35,601	0	75.77	2.89	2.89	.00	42490
					=====	=====	=====					=====
					22,453	1,151,204	0					1,340,984

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	267135	0	390901	126000	264,901	245,955	86940
*** PARAMETERS ***				2	248436	0	365687	124740	240,947	192,856	70724
				3	231045	0	342102	123492	218,610	150,843	57533
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		4	214134	0	319333	122258	197,075	117,228	46699
YRS FLAT:	FMVF:	8/8 RES:		5	199144	0	298788	121035	177,753	91,150	37995
				6	184566	0	278966	119824	159,142	70,350	30847
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.18			7	171646	0	259438	119825	139,613	53,205	24947
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.18			8	159631	0	241278	119825	121,453	39,899	20174
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			9	148457	0	224389	119825	104,564	29,613	16315
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? 3			10	138065	0	208681	119825	88,856	21,695	13194
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	128400	0	194073	119825	74,248	15,627	10670
				12	119412	0	180488	119825	60,663	11,007	8629
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	111053	0	167854	119825	48,029	7,513	6977
-----	-----	-----	-----	14	103280	0	156105	119825	36,280	4,892	5643
126,000	6.3	323		15	96050	0	145177	119825	25,352	2,947	4563
-----	-----	-----	-----	16	89326	0	135014	119825	15,189	1,522	3691
7.0 99	7.0 99			17	83074	0	125564	119825	5,739	496	2984
				=====	=====	=====	=====	=====	=====	=====	=====
					2692854	0	4033838	2055424	1,978,414	1,056,798	448525

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
8/8 VALUE: 1,512,140 WI TOTAL: 1,063,610 RI TOTAL: 448,530

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,651,230
LAST YR RI VAL: 618,060
LAST YR 8/8 VAL: 2,269,290

LAST YR OIL PROD: 2,489
LAST YR GAS PROD: 114,412

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401749 - WEST #3H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 275782 - T 3H RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 17641
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 04660500
GAS FIELD NAME...: B & B (GRANITE WASH)

ALT FRZ.:				ALT G\$ RRC:	2	2,750	32,908	0	70.40	2.71	2.71	.00	157301
ALT JOB#:				UNIT.....:	3	2,557	26,326	0	71.70	2.70	2.70	.00	148991
ALT LSE#:				HCG.....:	4	2,378	21,061	0	73.03	2.70	2.70	.00	141132
ALT RRC#:				GRAPH.....:	5	2,211	16,848	0	74.38	2.70	2.70	.00	133679
					6	2,057	13,479	0	75.77	2.70	2.70	.00	126645
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		7	1,913	10,783	0	75.77	2.70	2.70	.00	117779
---	-----	-----	-----		8	1,779	8,626	0	75.77	2.70	2.70	.00	109535
01	WHEELER COUNTY APPRA	1.000000	996,050		9	1,654	6,901	0	75.77	2.70	2.70	.00	101867
02	WHEELER COUNTY	1.000000	996,050		10	1,538	5,521	0	75.77	2.70	2.70	.00	94737
03	WHEELER CO RD & BRID	1.000000	996,050		11	1,431	4,416	0	75.77	2.70	2.70	.00	88105
04	WHEELER CO LATERAL R	1.000000	996,050		12	1,330	3,533	0	75.77	2.70	2.70	.00	81938
05	WATER DISTRICT	1.000000	996,050		13	1,237	2,826	0	75.77	2.70	2.70	.00	76202
10	HOSPITAL DISTRICT #1	1.000000	996,050		14	1,151	2,261	0	75.77	2.70	2.70	.00	70868
25	KELTON ISD	1.000000	996,050		15	1,070	1,809	0	75.77	2.70	2.70	.00	65907
					16	995	1,447	0	75.77	2.70	2.70	.00	61293
					17	925	1,157	0	75.77	2.70	2.70	.00	57003
						=====	=====	=====					=====
						29,933	201,037	0					1,799,023

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	90574	0	256615	61000	195,615	182,411	55464
*** PARAMETERS ***				2	72459	0	229760	60390	169,370	137,337	43560
				3	57754	0	206745	59786	146,959	103,622	34384
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		4	46203	0	187335	59188	128,147	78,572	27329
YRS FLAT:	FMVF:	8/8 RES:		5	36962	0	170641	58596	112,045	59,738	21837
				6	29570	0	156215	58010	98,205	45,530	17535
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.96			7	23656	0	141435	58010	83,425	33,632	13927
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.96			8	18925	0	128460	58010	70,450	24,697	11096
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			9	15140	0	117007	58010	58,997	17,985	8865
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	12112	0	106849	58010	48,839	12,946	7101
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	9689	0	97794	58010	39,784	9,171	5702
				12	7752	0	89690	58010	31,680	6,350	4586
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	6201	0	82403	58010	24,393	4,251	3697
-----	-----	-----	-----	14	4961	0	75829	58010	17,819	2,700	2984
61,000	8.4	126		15	3969	0	69876	58010	11,866	1,564	2412
-----	-----	-----	-----	16	3175	0	64468	58010	6,458	740	1952
	7.0 99	20.0 99		17	2540	0	59543	58010	1,533	153	1581
				=====	=====	=====	=====	=====	=====	=====	=====
					441642	0	2240665	995080	1,245,585	721,399	264012

				\$/BBLRESV: 23.82		EQUIP VAL: 10,645					
				\$/BBLPROD: 84,866		WI OIL VAL: 579,208		RI OIL VAL: 211,974			
ALT JAN 1 HYPERBOLIC FORECAST:				WI PAYOUT: 4.8		GAS VAL: 142,190		GAS VAL: 52,038			
OIL: M B: De/Dt: /				RI PAYOUT: 5.6		PRD VAL: 0		PRD VAL: 0			
GAS: M B: De/Dt: /						=====		=====			
PRD: M B: De/Dt: /				8/8 VALUE: 996,050		WI TOTAL: 732,040		RI TOTAL: 264,010			

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 433,800
LAST YR RI VAL: 165,180
LAST YR 8/8 VAL: 598,980

LAST YR OIL PROD: 3,199
LAST YR GAS PROD: 47,374

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 999350 - SMITH S G #2 FULL WI DECIMAL = .758356 #WELLS: 1
RRC#, WELL#.....: 168451 - 2 RRC DIST.: 10 FULL RI DECIMAL = .241644 DEPTH: 14650
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 12007500
GAS FIELD NAME...: BRISCOE (MORROW)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
82	FT ELLIOTT CISD (HEM	1.000000	11,710	0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	11,711						
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0				
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0				
			=====						=====
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0				

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.94	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.94	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
24,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 202310 - MEEK 67 #1 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 179978 - 1 RRC DIST.: 10 FULL RI DECIMAL = .220000 DEPTH: 14730
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 12007500
GAS FIELD NAME...: BRISCOE (MORROW)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
82 FT ELLIOTT CISD (HEM 1.000000 11,710

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----
	=====	=====	=====					=====
	0	0	0					0
	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----
	=====	=====	=====	=====	=====	=====	=====	=====
	0	0	0	0	0	0	0	0

\$/BBLRESV: .00 EQUIP VAL: 11,711
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500

8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 1
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 203929 - MEEK 54 #2 FULL WI DECIMAL = .804375 #WELLS: 1
RRC#, WELL#.....: 191155 - 2 RRC DIST.: 10 FULL RI DECIMAL = .195625 DEPTH: 14809
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 12007500
GAS FIELD NAME...: BRISCOE (MORROW)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.54	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.54	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,600		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 50640 - BRITT CALDWELL #1 FULL WI DECIMAL = .795000 #WELLS: 1
RRC#, WELL#.....: 104788 - 1 RRC DIST.: 10 FULL RI DECIMAL = .205000 DEPTH: 20050
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 12062200
GAS FIELD NAME...: BRITT RANCH (DES MOINES WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	4,958	0	69.11	2.46	2.46	.00
				=====	=====	=====					=====
					0	4,958	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	9696	0	9696	8600	1,096	1,022	2341
01	WHEELER COUNTY APPRA	1.000000	26,600	=====	=====	=====	=====	=====	=====	=====	=====
02	WHEELER COUNTY	1.000000	26,600		9696	0	9696	8600	1,096	1,022	2341
03	WHEELER CO RD & BRID	1.000000	26,600								
04	WHEELER CO LATERAL R	1.000000	26,600								
05	WATER DISTRICT	1.000000	26,600								
10	HOSPITAL DISTRICT #1	1.000000	26,600								
25	KELTON ISD	1.000000	26,600								
				8/8 VALUE:	26,600	WI TOTAL:	24,260		RI TOTAL:	2,340	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,600 15

18.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,080
LAST YR RI VAL: 10,670
LAST YR 8/8 VAL: 48,750

LAST YR OIL PROD: 22
LAST YR GAS PROD: 5,848

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401875 - CALCOTE #203 FULL WI DECIMAL = .734500 #WELLS: 1
RRC#, WELL#.....: 9482 - 203 RRC DIST.: 10 FULL RI DECIMAL = .265500 DEPTH: 16450
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
OIL FIELD#.....: 12064350
OIL FIELD NAME...: BRITT RANCH W. (GRANITE WASH A

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
25	KELTON ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: .18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .18
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 28,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 28,300

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 130014 - BRITT #107 FULL WI DECIMAL = .708364 #WELLS: 1
RRC#, WELL#.....: 122350 - 107 RRC DIST.: 10 FULL RI DECIMAL = .291636 DEPTH: 12650
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 12064350
GAS FIELD NAME...: BRITT RANCH W. (GRANITE WASH A

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	15,610								
02	WHEELER COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614				
03	WHEELER CO RD & BRID	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
10	HOSPITAL DISTRICT #1	1.000000	15,610				=====				=====
25	KELTON ISD	1.000000	15,610	8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 4.0 D B: .931 De/Dt: 44.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,990
LAST YR RI VAL: 24,440
LAST YR 8/8 VAL: 45,430

LAST YR OIL PROD: 27
LAST YR GAS PROD: 2,768

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 28300 - RATHJEN UNIT #107 FULL WI DECIMAL = .717051 #WELLS: 1
RRC#, WELL#.....: 123554 - 107 RRC DIST.: 10 FULL RI DECIMAL = .282949 DEPTH: 12621
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 12064350
GAS FIELD NAME...: BRITT RANCH W. (GRANITE WASH A

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 161,450
02 WHEELER COUNTY 1.000000 161,450
03 WHEELER CO RD & BRID 1.000000 161,450
04 WHEELER CO LATERAL R 1.000000 161,450
05 WATER DISTRICT 1.000000 161,450
10 HOSPITAL DISTRICT #1 1.000000 161,450
25 KELTON ISD 1.000000 161,450

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 316 21,356 0 69.11 2.38 2.38 .00 15659
2 290 19,647 0 70.40 2.38 2.38 .00 14676
3 267 18,075 0 71.70 2.37 2.37 .00 13751
4 246 16,629 0 73.03 2.37 2.37 .00 12885
5 226 15,299 0 74.38 2.36 2.36 .00 12074
6 208 14,075 0 75.77 2.36 2.36 .00 11315
7 191 12,949 0 75.77 2.36 2.36 .00 10410
8 176 11,913 0 75.77 2.36 2.36 .00 9577

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 36446 0 52105 29000 23,105 21,545 19257
2 33530 0 48206 28710 19,496 15,809 15628
3 30718 0 44469 28422 16,047 11,314 12645
4 28261 0 41146 28138 13,008 7,975 10265
5 25890 0 37964 27857 10,107 5,388 8307
6 23819 0 35134 27579 7,555 3,503 6744
7 21913 0 32323 27579 4,744 1,913 5443
8 20160 0 29737 27579 2,158 756 4391

220737 0 321084 224864 96,220 68,203 82680

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 15.49 EQUIP VAL: 10,568
\$/BBLPROD: 33,047 WI OIL VAL: 21,315 RI OIL VAL: 25,840
WI PAYOUT: 4.7 GAS VAL: 46,888 GAS VAL: 56,840
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,000 .9 61

8.0 99 8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 105,640
LAST YR RI VAL: 108,980
LAST YR 8/8 VAL: 214,620

LAST YR OIL PROD: 321
LAST YR GAS PROD: 20,418

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 61450 - BRITT #1043 FULL WI DECIMAL = .761409 #WELLS: 1
RRC#, WELL#.....: 124250 - 1043 RRC DIST.: 10 FULL RI DECIMAL = .238591 DEPTH: 13160
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 12064350
GAS FIELD NAME...: BRITT RANCH W. (GRANITE WASH A

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760							
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759			
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====				=====
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 28160 - BRITT #2014 FULL WI DECIMAL = .724293 #WELLS: 1
RRC#, WELL#.....: 129798 - 2014 RRC DIST.: 10 FULL RI DECIMAL = .275707 DEPTH: 12650
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 12064350
GAS FIELD NAME...: BRITT RANCH W. (GRANITE WASH A

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
25	KELTON ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	VAL: 10,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 28230 - BRITT #3026 FULL WI DECIMAL = .633020 #WELLS: 1
RRC#, WELL#.....: 132761 - 3026 RRC DIST.: 10 FULL RI DECIMAL = .366980 DEPTH: 12550
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 12064350
GAS FIELD NAME...: BRITT RANCH W. (GRANITE WASH A

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
25	KELTON ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 28290 - RATHJEN #106 FULL WI DECIMAL = .721028 #WELLS: 1
RRC#, WELL#.....: 133617 - 106 RRC DIST.: 10 FULL RI DECIMAL = .278972 DEPTH: 12820
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 12064350
GAS FIELD NAME...: BRITT RANCH W. (GRANITE WASH A

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
25	KELTON ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.22	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.22	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 206201 - BRITT #3014 FULL WI DECIMAL = .748000 #WELLS: 1
RRC#, WELL#.....: 199333 - 3014 RRC DIST.: 10 FULL RI DECIMAL = .252000 DEPTH: 12750
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 12064350
GAS FIELD NAME...: BRITT RANCH W. (GRANITE WASH A

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 15,610
02 WHEELER COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614
03 WHEELER CO RD & BRID 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000 15,610
25 KELTON ISD 1.000000 15,610 8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000 12

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,560
LAST YR RI VAL: 4,020
LAST YR 8/8 VAL: 19,580

LAST YR OIL PROD: 18
LAST YR GAS PROD: 4,115

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 201674 - BRITT #2027 FULL WI DECIMAL = .744783 #WELLS: 1
RRC#, WELL#.....: 199374 - 2027 RRC DIST.: 10 FULL RI DECIMAL = .255217 DEPTH: 12550
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 12064350
GAS FIELD NAME...: BRITT RANCH W. (GRANITE WASH A

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 9,760
02 WHEELER COUNTY 1.000000 9,760 \$/BBLRESV: .00 EQUIP VAL: 9,759
03 WHEELER CO RD & BRID 1.000000 9,760 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 9,760 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 9,760 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000 9,760
25 KELTON ISD 1.000000 9,760 8/8 VALUE: 9,760 WI TOTAL: 9,760 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

```
LEASE#, NAME.....: 203026 - BRITT #4026          FULL WI DECIMAL = .748000          #WELLS:      1
RRC#, WELL#.....: 200232 - 4026      RRC DIST.: 10  FULL RI DECIMAL = .252000          DEPTH: 12750
```

OPERATOR NAME.... UNBRIDLED RESOURCES,	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... 12064350	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... BRITT RANCH W. (GRANITE WASH A	-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	0	8,541	0

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	13161	0	13161	12000	1.161	1.083	4153
---	-----	-----	-----	1	13161	0	13161	12000	1.161	1.083	4153

01	WHEELER COUNTY APPRA	1.000000	20,100	=====	=====	=====	=====	=====	=====
02	WHEELER COUNTY	1.000000	20,100	13161	0	13161	12000	1.161	1.083

03	WHEELER CO RD & BRID	1.000000	20,100				
04	WHEELER CO LATERAL R	1.000000	20,100	\$/BBLRESV:	.00	EQUIP VAL:	14,871

05	WATER DISTRICT	1.000000	20,100	WI BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	20,100	WI PAYOUT:	.0	GAS VAL:	1,083	GAS VAL:	4,153

25	KELTON ISD	1.000000	20,100	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
						=====		=====	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.24
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.24
TYPE..(USNQHLCHT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,000		26	
-----	-----	-----	-----
		19.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE(RCMLD):

```

LAST YR	WI VAL:	17,270
LAST YR	RI VAL:	5,700
LAST YR	8/8 VAL:	22,970

LAST YR OIL PROD: 15
LAST YR GAS PROD: 7,630

REMARKS1: PREV OP WAS 4P ENERG2Y

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 204667 - STILES #4025 FULL WI DECIMAL = .747837 #WELLS: 1
RRC#, WELL#.....: 202320 - 4025 RRC DIST.: 10 FULL RI DECIMAL = .252163 DEPTH: 12988
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 12064350
GAS FIELD NAME...: BRITT RANCH W. (GRANITE WASH A

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
25	KELTON ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	VAL: 10,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 209617 - KIKER #104 FULL WI DECIMAL = .668115 #WELLS: 1
RRC#, WELL#.....: 207963 - 104 RRC DIST.: 10 FULL RI DECIMAL = .331885 DEPTH: 17040
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 12064350
GAS FIELD NAME...: BRITT RANCH W. (GRANITE WASH A

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 8.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.47
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 203194 - CALDWELL BRITT #4015 FULL WI DECIMAL = .795000 #WELLS: 1
RRC#, WELL#.....: 208964 - 4015 RRC DIST.: 10 FULL RI DECIMAL = .205000 DEPTH: 15800
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 12064350
GAS FIELD NAME...: BRITT RANCH W. (GRANITE WASH A

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	69	18,144	0	69.11	2.41	2.41	3791
				2	62	17,236	0	70.40	2.41	2.41	3476
				3	55	16,374	0	71.70	2.40	2.40	3186
				4	50	15,556	0	73.03	2.40	2.40	2920
				5	45	14,778	0	74.38	2.39	2.39	2677
				6	40	14,039	0	75.77	2.39	2.39	2454
				7	36	13,337	0	75.77	2.39	2.39	2209
				8	33	12,670	0	75.77	2.39	2.39	1988
01	WHEELER COUNTY APPRA	1.000000	115,240	9	29	12,037	0	75.77	2.39	2.39	1789
02	WHEELER COUNTY	1.000000	115,240	10	26	11,435	0	75.77	2.39	2.39	1610
03	WHEELER CO RD & BRID	1.000000	115,240	11	24	10,863	0	75.77	2.39	2.39	1449
04	WHEELER CO LATERAL R	1.000000	115,240	=====							=====
05	WATER DISTRICT	1.000000	115,240	469 156,469 0							27,549
10	HOSPITAL DISTRICT #1	1.000000	115,240								
25	KELTON ISD	1.000000	115,240								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	34763	0	38554	15,554	14,504	9312
				2	33025	0	36501	13,731	11,135	7732
				3	31243	0	34429	11,887	8,381	6398
				4	29681	0	32601	10,285	6,306	5315
				5	28080	0	30757	8,664	4,618	4398
				6	26676	0	29130	7,257	3,365	3654
				7	25342	0	27551	5,678	2,289	3031
				8	24075	0	26063	4,190	1,469	2516
				9	22871	0	24660	2,787	850	2087
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	21728	0	23338	1,465	389	1734
YRS FLAT:	FMVF:	8/8 RES:		11	20641	0	22090	217	50	1439
				=====						

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.63	298125	0	325674	243959	81,715	53,356	47616
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.63							
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 12.13	EQUIP VAL:	14,265				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 28,384	WI OIL VAL:	4,513	RI OIL VAL:	4,028		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 6.0	GAS VAL:	48,843	GAS VAL:	43,588		
		RI PAYOUT: 5.4	PRD VAL:	0	PRD VAL:	0		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	=====				
23,000	.2	51		8/8 VALUE:	115,240	WI TOTAL:	67,620	RI TOTAL: 47,620
				=====				
	10.0 99	5.0 99						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 111,300
LAST YR RI VAL: 66,770
LAST YR 8/8 VAL: 178,070

LAST YR OIL PROD: 179
LAST YR GAS PROD: 24,440

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 207504 - BRITT #4014 FULL WI DECIMAL = .748000 #WELLS: 1
RRC#, WELL#.....: 209227 - 4014 RRC DIST.: 10 FULL RI DECIMAL = .252000 DEPTH: 15410
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 12064350
GAS FIELD NAME...: BRITT RANCH W. (GRANITE WASH A

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 105,530
02 WHEELER COUNTY 1.000000 105,530
03 WHEELER CO RD & BRID 1.000000 105,530
04 WHEELER CO LATERAL R 1.000000 105,530
05 WATER DISTRICT 1.000000 105,530
10 HOSPITAL DISTRICT #1 1.000000 105,530
25 KELTON ISD 1.000000 105,530

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 275 9,696 0 69.11 2.24 2.24 .00 14216
2 244 8,726 0 70.40 2.23 2.23 .00 12888
3 217 7,853 0 71.70 2.23 2.23 .00 11682
4 193 7,068 0 73.03 2.22 2.22 .00 10590
5 172 6,361 0 74.38 2.22 2.22 .00 9599
6 153 5,725 0 75.77 2.22 2.22 .00 8703
7 136 5,152 0 75.77 2.22 2.22 .00 7746
8 121 4,637 0 75.77 2.22 2.22 .00 6894
9 108 4,173 0 75.77 2.22 2.22 .00 6135

=====

1,619 59,391 0 88,453

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 16246 0 30462 13500 16,962 15,817 9611
2 14556 0 27444 13365 14,079 11,416 7596
3 13100 0 24782 13231 11,551 8,145 6018
4 11737 0 22327 13098 9,229 5,658 4756
5 10564 0 20163 12968 7,195 3,836 3767
6 9507 0 18210 12838 5,372 2,491 2984
7 8557 0 16303 12838 3,465 1,397 2344
8 7701 0 14595 12838 1,757 616 1840
9 6931 0 13066 12838 228 70 1446

=====

98899 0 187352 117514 69,838 49,446 40362

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 19.29 EQUIP VAL: 15,727
\$/BBLPROD: 39,037 WI OIL VAL: 23,344 RI OIL VAL: 19,056
WI PAYOUT: 6.2 GAS VAL: 26,101 GAS VAL: 21,306
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 105,530 WI TOTAL: 65,170 RI TOTAL: 40,360

=====

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500 .8 28

11.0 99 10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 89,520
LAST YR RI VAL: 51,420
LAST YR 8/8 VAL: 140,940

LAST YR OIL PROD: 163
LAST YR GAS PROD: 8,571

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 209073 - THOMAS #403 FULL WI DECIMAL = .732754 #WELLS: 1
RRC#, WELL#.....: 214963 - 403 RRC DIST.: 10 FULL RI DECIMAL = .267246 DEPTH: 17427
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 12064350
GAS FIELD NAME...: BRITT RANCH W. (GRANITE WASH A

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
25	KELTON ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.59	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.59	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 203146 - BRITT #207 FULL WI DECIMAL = .708364 #WELLS: 1
RRC#, WELL#.....: 226977 - 207 RRC DIST.: 10 FULL RI DECIMAL = .291636 DEPTH: 12750
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 12064350
GAS FIELD NAME...: BRITT RANCH W. (GRANITE WASH A

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
25	KELTON ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,600			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLKLUM

LEASE#, NAME.....: 203688 - FOREMAN 72 #1 FULL WI DECIMAL = .770156 #WELLS: 1
RRC#, WELL#.....: 214968 - 1 RRC DIST.: 10 FULL RI DECIMAL = .229844 DEPTH: 12550
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147150
GAS FIELD NAME...: BUFFALO WALLOW (CHEROKEE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760								
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759				
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
10	HOSPITAL DISTRICT #1	1.000000	9,760				=====				=====
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 205975 - ZYBACH 66 #1 FULL WI DECIMAL = .758849 #WELLS: 1
RRC#, WELL#.....: 184489 - 1 RRC DIST.: 10 FULL RI DECIMAL = .241151 DEPTH: 14681
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.31	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.31	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,600		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECOMPLETED GW 02/05
REMARKS2: PREV OP 4P ENERGY
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 203715 - MEEK 67 #3 FULL WI DECIMAL = .776250 #WELLS: 1
RRC#, WELL#.....: 185320 - 3 RRC DIST.: 10 FULL RI DECIMAL = .223750 DEPTH: 11713
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.80	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.80	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 201402 - MEEK 67 #4 FULL WI DECIMAL = .777376 #WELLS: 1
RRC#, WELL#.....: 187562 - 4 RRC DIST.: 10 FULL RI DECIMAL = .222624 DEPTH: 11718
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				----	----	----	-----	-----	-----	-----
				=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,200			
-----	-----	-----	-----
		33.0 1	
		20.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,590
LAST YR RI VAL: 8,700
LAST YR 8/8 VAL: 32,290

LAST YR OIL PROD: 1
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 200429 - ZYBACH 66 #2 FULL WI DECIMAL = .741151 #WELLS: 1
RRC#, WELL#.....: 187689 - 2 RRC DIST.: 10 FULL RI DECIMAL = .258849 DEPTH: 11620
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000			
-----	-----	-----	-----
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 209193 - MEEK 67 #5 FULL WI DECIMAL = .777376 #WELLS: 1
RRC#, WELL#.....: 187693 - 5 RRC DIST.: 10 FULL RI DECIMAL = .222624 DEPTH: 11627
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 7.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.04
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,000			
-----	-----	-----	-----
	48.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 14,870
LAST YR RI VAL: 1,220
LAST YR 8/8 VAL: 16,090

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 205772 - ZYBACH 66 #3 FULL WI DECIMAL = .741151 #WELLS: 1
RRC#, WELL#.....: 188774 - 3 RRC DIST.: 10 FULL RI DECIMAL = .258849 DEPTH: 11500
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				----	----	----	-----	-----	-----	-----
				=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 5.43	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.43	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
13,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 200504 - MEEK 67 #6 FULL WI DECIMAL = .777376 #WELLS: 1
RRC#, WELL#.....: 189550 - 6 RRC DIST.: 10 FULL RI DECIMAL = .222624 DEPTH: 11650
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710							
				\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 6.87		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.87		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000			
-----	-----	-----	-----
	40.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 21,710
LAST YR RI VAL: 5,190
LAST YR 8/8 VAL: 26,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 5/21/2024 MNRLMASH

LEASE#, NAME.....: 202587 - MEEK 67 #7 FULL WI DECIMAL = .777376 #WELLS: 1
RRC#, WELL#.....: 189551 - 7 RRC DIST.: 10 FULL RI DECIMAL = .222624 DEPTH: 11823
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	137	11,962	0	68.73	1.93	1.93	.00	7320
ALT JOB#:	UNIT.....:	2	93	10,641	0	70.01	1.93	1.93	.00	5061
ALT LSE#:	HCG.....:	3	70	9,632	0	71.31	1.93	1.93	.00	3880
ALT RRC#:	GRAPH.....:	4	57	8,831	0	72.62	1.93	1.93	.00	3218
		5	48	8,179	0	73.99	1.92	1.92	.00	2761
		6	40	7,637	0	75.36	1.92	1.92	.00	2343

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	36	7,174	0	75.36	1.92	1.92	.00	2109
---	-----	-----	-----	8	34	6,778	0	75.36	1.92	1.92	.00	1992
82	FT ELLIOTT CISD (HEM	1.000000	93,060	9	25	6,432	0	75.36	1.92	1.92	.00	1465
				10	24	6,110	0	75.36	1.92	1.92	.00	1406
				11	23	5,805	0	75.36	1.92	1.92	.00	1347
				12	22	5,515	0	75.36	1.92	1.92	.00	1289
				13	21	5,239	0	75.36	1.92	1.92	.00	1230
				14	20	4,977	0	75.36	1.92	1.92	.00	1172
				15	12	4,728	0	75.36	1.92	1.92	.00	703
				16	11	4,492	0	75.36	1.92	1.92	.00	644
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					673	114,132	0					37,940

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	17947	0	25267	7600	17,667	16,475	6777
				2	15965	0	21026	7524	13,502	10,948	4946
*** PARAMETERS ***				3	14451	0	18331	7448	10,883	7,673	3784
				4	13249	0	16467	7374	9,093	5,575	2981
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		5	12208	0	14969	7301	7,668	4,088	2378
YRS FLAT:	FMVF:	8/8 RES:		6	11399	0	13742	7227	6,515	3,020	1914
				7	10708	0	12817	7228	5,589	2,253	1566
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.11			8	10117	0	12109	7228	4,881	1,711	1297
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.11			9	9600	0	11065	7228	3,837	1,170	1041
TYPE..(USNPQLHCT)..: P	GAS %TAX ALLOW.: 12.5			10	9120	0	10526	7228	3,298	874	868
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	8664	0	10011	7228	2,783	642	725
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	8231	0	9520	7228	2,292	460	604
				13	7820	0	9050	7228	1,822	318	503
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	7428	0	8600	7228	1,372	208	420
-----	-----	-----	-----	15	7057	0	7760	7228	532	70	332
7,600				16	6705	0	7349	7228	121	14	276
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
					170669	0	208609	116754	91,855	55,499	30412

\$/BBLRESV: 19.29	EQUIP VAL: 7,153
\$/BBLPROD: 0	WI OIL VAL: 10,094
WI PAYOUT: 5.6	GAS VAL: 45,405
RI PAYOUT: 5.7	PRD VAL: 0
	PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.200 De/Dt: 37.0 / 5.0
GAS: 35.0 D B: 1.500 De/Dt: 12.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 132,110
LAST YR RI VAL: 46,740
LAST YR 8/8 VAL: 178,850

LAST YR OIL PROD: 138
LAST YR GAS PROD: 14,120

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 204568 - MEEK 67 #9 FULL WI DECIMAL = .777675 #WELLS: 1
RRC#, WELL#.....: 191275 - 9 RRC DIST.: 10 FULL RI DECIMAL = .222325 DEPTH: 11660

OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	15,610							
				\$/BBLRESV:	.00	EQUIP VAL:	15,614			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.27
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,000		2	
-----	-----	-----	-----
	20.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,740
LAST YR RI VAL: 16,200
LAST YR 8/8 VAL: 46,940

LAST YR OIL PROD:
LAST YR GAS PROD: 68

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 202245 - ZYBACH 66 #6 FULL WI DECIMAL = .741151 #WELLS: 1
RRC#, WELL#.....: 191298 - 6 RRC DIST.: 10 FULL RI DECIMAL = .258849 DEPTH: 11700
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				----	----	----	-----	-----	-----	-----
				=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.29	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 208299 - ZYBACH 66 #5 FULL WI DECIMAL = .741151 #WELLS: 1
RRC#, WELL#.....: 191404 - 5 RRC DIST.: 10 FULL RI DECIMAL = .258849 DEPTH: 11650
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.47	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.47	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
25,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 202049 - MEEK 67 #8 FULL WI DECIMAL = .777675 #WELLS: 1
RRC#, WELL#.....: 191808 - 8 RRC DIST.: 10 FULL RI DECIMAL = .222325 DEPTH: 11800
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.10	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.10	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 1
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 204864 - MEEK 67 #10 FULL WI DECIMAL = .777675 #WELLS: 1
RRC#, WELL#.....: 193539 - 10 RRC DIST.: 10 FULL RI DECIMAL = .222325 DEPTH: 12125
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME.....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 7.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.05
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,900			
-----	-----	-----	-----

8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 201222 - MEEK 67 #11 FULL WI DECIMAL = .777676 #WELLS: 1
RRC#, WELL#.....: 194451 - 11 RRC DIST.: 10 FULL RI DECIMAL = .222324 DEPTH: 11645
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,000			
-----	-----	-----	-----
	8.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 207237 - MEEK 67 #12 FULL WI DECIMAL = .777675 #WELLS: 1
RRC#, WELL#.....: 194920 - 12 RRC DIST.: 10 FULL RI DECIMAL = .222325 DEPTH: 11690
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.03	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.03	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
6,800		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 205992 - ZYBACH 66 #9 FULL WI DECIMAL = .741151 #WELLS: 1
RRC#, WELL#.....: 194963 - 9 RRC DIST.: 10 FULL RI DECIMAL = .258849 DEPTH: 11625
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
82	FT ELLIOTT CISD (HEM	1.000000	11,710	0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	11,711		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.10	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.10	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS: 1	EQ SCH#:	31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 1
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 205947 - ZYBACH 66 #10 FULL WI DECIMAL = .741151 #WELLS: 1
RRC#, WELL#.....: 195691 - 10 RRC DIST.: 10 FULL RI DECIMAL = .258849 DEPTH: 11658
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME.....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710							
				\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,600			
-----	-----	-----	-----
	16.0	1	
	14.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 208397 - ZYBACH 66 #8 FULL WI DECIMAL = .741151 #WELLS: 1
RRC#, WELL#.....: 195700 - 8 RRC DIST.: 10 FULL RI DECIMAL = .258849 DEPTH: 11571
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME.....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710						
				\$/BBLRESV:	.00	EQUIP VAL:	11,711		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
56,000			
-----	-----	-----	-----
1			
20.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 202045 - MEEK 67 #13 FULL WI DECIMAL = .777676 #WELLS: 1
RRC#, WELL#.....: 195702 - 13 RRC DIST.: 10 FULL RI DECIMAL = .222324 DEPTH: 11670
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.10	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.10	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
7,200		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 24
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 201777 - ZYBACH 66 #7 FULL WI DECIMAL = .741151 #WELLS: 1
RRC#, WELL#.....: 195747 - 7 RRC DIST.: 10 FULL RI DECIMAL = .258849 DEPTH: 11669
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710							
				\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.80		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.80		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
35,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 209758 - MEEK 67 #15 FULL WI DECIMAL = .777676 #WELLS: 1
RRC#, WELL#.....: 196387 - 15 RRC DIST.: 10 FULL RI DECIMAL = .222324 DEPTH: 11820
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710							
				\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.62		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.62		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,400			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 203433 - MEEK 67 #16 FULL WI DECIMAL = .777975 #WELLS: 1
RRC#, WELL#.....: 196405 - 16 RRC DIST.: 10 FULL RI DECIMAL = .222025 DEPTH: 11714
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME.....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710							
				\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 9.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 9.24
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,500			
-----	-----	-----	-----

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 203724 - MEEK 67 #17 FULL WI DECIMAL = .777676 #WELLS: 1
RRC#, WELL#.....: 197660 - 17 RRC DIST.: 10 FULL RI DECIMAL = .222324 DEPTH: 12200
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	6,491	0	68.73	2.12	2.12	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	6,491	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				10702	0	10702	10000	702	655	2865	
=====				=====	=====	=====	=====	=====	=====	=====	=====
82 FT ELLIOTT CISD (HEM				1.000000	18,400	10702	10000	702	655	2865	

\$/BBLRESV: .00 EQUIP VAL: 14,871
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 655 GAS VAL: 2,865
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 18,400 WI TOTAL: 15,530 RI TOTAL: 2,870

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: 19.0 D B: 1.600 De/Dt: 12.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 4
LAST YR GAS PROD: 5,964

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 207295 - ZYBACH 66 #11 FULL WI DECIMAL = .741151 #WELLS: 1
RRC#, WELL#.....: 199132 - 11 RRC DIST.: 10 FULL RI DECIMAL = .258849 DEPTH: 11600
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME.....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710						
				\$/BBLRESV:	.00	EQUIP VAL:	11,711		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.44	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.44	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
22,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 205415 - ZYBACH 66 #12 FULL WI DECIMAL = .741151 #WELLS: 1
RRC#, WELL#.....: 199366 - 12 RRC DIST.: 10 FULL RI DECIMAL = .258849 DEPTH: 11615
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710							
				\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 204160 - FILLINGIM 88 #1 FULL WI DECIMAL = .798919 #WELLS: 1
RRC#, WELL#.....: 200207 - 1 RRC DIST.: 10 FULL RI DECIMAL = .201081 DEPTH: 11630
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710						
				\$/BBLRESV:	.00	EQUIP VAL:	11,711		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.10	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.10	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
29,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 167
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 205414 - ZYBACH 66 #15 FULL WI DECIMAL = .741151 #WELLS: 1
RRC#, WELL#.....: 201465 - 15 RRC DIST.: 10 FULL RI DECIMAL = .258849 DEPTH: 12175
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710							
				\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
48,000			
-----	-----	-----	-----
1			
20.0	1	30.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 206101 - FILLINGIM 88 #9 FULL WI DECIMAL = .798919 #WELLS: 1
RRC#, WELL#.....: 202314 - 9 RRC DIST.: 10 FULL RI DECIMAL = .201081 DEPTH: 11645

OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	15,610						
				\$/BBLRESV:	.00	EQUIP VAL:	15,614		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,500		4	
-----	-----	-----	-----
	28.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 394

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 206411 - FILLINGIM 88 #4 FULL WI DECIMAL = .799000 #WELLS: 1
RRC#, WELL#.....: 202534 - 4 RRC DIST.: 10 FULL RI DECIMAL = .201000 DEPTH: 11625
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME.....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				----	----	----	-----	-----	-----	-----
				=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
40,000		
-----	-----	-----
	40.0	1
	20.0	1
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: GAS LIFT NOV 2011/SI
REMARKS2: PREV OP 4P ENERGY
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 203494 - ZYBACH 66 #16 FULL WI DECIMAL = .740040 #WELLS: 1
RRC#, WELL#.....: 202934 - 16 RRC DIST.: 10 FULL RI DECIMAL = .259960 DEPTH: 11670
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				----	----	----	-----	-----	-----	-----
				=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
28,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 209245 - FILLINGIM 88 #12 FULL WI DECIMAL = .798919 #WELLS: 1
RRC#, WELL#.....: 202937 - 12 RRC DIST.: 10 FULL RI DECIMAL = .201081 DEPTH: 11645
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710							
				\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.94		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.94		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 200870 - ZYBACH 66 #13 FULL WI DECIMAL = .741151 #WELLS: 1
RRC#, WELL#.....: 203047 - 13 RRC DIST.: 10 FULL RI DECIMAL = .258849 DEPTH: 11590
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 20 MI S OF CANADIAN
REMARKS2: PREV OP 4P ENERGY
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 206971 - FILLINGIM 88 #2 FULL WI DECIMAL = .798919 #WELLS: 1
RRC#, WELL#.....: 203141 - 2 RRC DIST.: 10 FULL RI DECIMAL = .201081 DEPTH: 11650
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				----	----	----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUNGER LIFT
REMARKS2: PREV OP 4P ENERGY
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 207987 - FILLINGIM 88 #8 FULL WI DECIMAL = .798919 #WELLS: 1
RRC#, WELL#.....: 203658 - 8 RRC DIST.: 10 FULL RI DECIMAL = .201081 DEPTH: 11650
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
82	FT ELLIOTT CISD (HEM	1.000000	11,710	0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	11,711		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.14	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.14	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
28,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 207128 - FILLINGIM 88 #10 FULL WI DECIMAL = .798919 #WELLS: 1
RRC#, WELL#.....: 204805 - 10 RRC DIST.: 10 FULL RI DECIMAL = .201081 DEPTH: 11705
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				----	----	----	----	----	----	-----
				=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.96	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.96	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
7,900		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 202057 - MEEK 67 #21 FULL WI DECIMAL = .779100 #WELLS: 1
RRC#, WELL#.....: 209737 - 21 RRC DIST.: 10 FULL RI DECIMAL = .220900 DEPTH: 13316
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710							
				\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.80		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.80		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 206793 - MEEK 67 #23 FULL WI DECIMAL = .779100 #WELLS: 1
RRC#, WELL#.....: 211371 - 23 RRC DIST.: 10 FULL RI DECIMAL = .220900 DEPTH: 13670
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME.....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	15,610						
				\$/BBLRESV:	.00	EQUIP VAL:	15,614		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.02
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,900			
-----	-----	-----	-----
	30.0 99	13.0 1	10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,080
LAST YR RI VAL: 18,120
LAST YR 8/8 VAL: 55,200

LAST YR OIL PROD: 122
LAST YR GAS PROD: 1,131

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 209900 - MEEK 67 #22 FULL WI DECIMAL = .779100 #WELLS: 1
RRC#, WELL#.....: 211385 - 22 RRC DIST.: 10 FULL RI DECIMAL = .220900 DEPTH: 13500
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME.....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000			
-----	-----	-----	-----
		14.0 1	
	20.0 99	12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,580
LAST YR RI VAL: 6,330
LAST YR 8/8 VAL: 22,910

LAST YR OIL PROD: 4
LAST YR GAS PROD: 1,494

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 203863 - MEEK 67 #19 FULL WI DECIMAL = .779100 #WELLS: 1
RRC#, WELL#.....: 211634 - 19 RRC DIST.: 10 FULL RI DECIMAL = .220900 DEPTH: 13200
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710							
				\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 6.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,900			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 203793 - MEEK 67 #18 FULL WI DECIMAL = .779100 #WELLS: 1
RRC#, WELL#.....: 212625 - 18 RRC DIST.: 10 FULL RI DECIMAL = .220900 DEPTH: 14000
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.80	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.80	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? 8	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
6,400		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 202556 - FILLINGIM 88 #16 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 213188 - 16 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 12200
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				----	----	----	-----	-----	-----	-----
				=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.60	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.60	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
6,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 208731 - MEEK 67 #20 FULL WI DECIMAL = .779100 #WELLS: 1
RRC#, WELL#.....: 213374 - 20 RRC DIST.: 10 FULL RI DECIMAL = .220900 DEPTH: 14000
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME.....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.28
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,000			
-----	-----	-----	-----
	32.0 99	24.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 4,730
LAST YR 8/8 VAL: 19,600

LAST YR OIL PROD: 11
LAST YR GAS PROD: 4,211

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/08/2024 MNRLKLUM

LEASE#, NAME.....: 209450 - HEFLEY 13 #4 FULL WI DECIMAL = .745313 #WELLS: 1
RRC#, WELL#.....: 215195 - 4 RRC DIST.: 10 FULL RI DECIMAL = .254687 DEPTH: 12000
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				----	----	----	----	----	----	-----
				=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.23	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.23	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 207130 - MEEK 67 #24 FULL WI DECIMAL = .779100 #WELLS: 1
RRC#, WELL#.....: 215714 - 24 RRC DIST.: 10 FULL RI DECIMAL = .220900 DEPTH: 13421
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME.....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	15,610							
				\$/BBLRESV:	.00	EQUIP VAL:	15,614			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.11		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.11		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,900			
-----	-----	-----	-----
	30.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B: 1.530	De/Dt: 23.1	/ 10.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 81,800
LAST YR RI VAL: 35,320
LAST YR 8/8 VAL: 117,120

LAST YR OIL PROD: 90
LAST YR GAS PROD: 3,753

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 201564 - MEEK 67 #26 FULL WI DECIMAL = .779100 #WELLS: 1
RRC#, WELL#.....: 223961 - 26 RRC DIST.: 10 FULL RI DECIMAL = .220900 DEPTH: 14400
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: .98	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .98	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 207300 - ZYBACH 66 #19 FULL WI DECIMAL = .741151 #WELLS: 1
RRC#, WELL#.....: 224864 - 19 RRC DIST.: 10 FULL RI DECIMAL = .258849 DEPTH: 14450
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710							
				\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.79		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.79		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 400055 - ZYBACH 66 #20 FULL WI DECIMAL = .741151 #WELLS: 1
RRC#, WELL#.....: 225430 - 20 RRC DIST.: 10 FULL RI DECIMAL = .258849 DEPTH: 13686
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710							
				\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.80		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.80		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,100			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 400023 - MEEK 67 #27 FULL WI DECIMAL = .778500 #WELLS: 1
RRC#, WELL#.....: 227864 - 27 RRC DIST.: 10 FULL RI DECIMAL = .221500 DEPTH: 13784
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710						
				\$/BBLRESV:	.00	EQUIP VAL:	11,711		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.19	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.19	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 400054 - ZYBACH 66 #18R FULL WI DECIMAL = .741151 #WELLS: 1
RRC#, WELL#.....: 228121 - 18R RRC DIST.: 10 FULL RI DECIMAL = .258849 DEPTH: 13393
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710						
				\$/BBLRESV:	.00	EQUIP VAL:	11,711		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.48	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.48	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
30,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 400024 - MEEK 67 #28 FULL WI DECIMAL = .776672 #WELLS: 1
RRC#, WELL#.....: 228410 - 28 RRC DIST.: 10 FULL RI DECIMAL = .223328 DEPTH: 13415
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				----	----	----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
56,000			
-----	-----	-----	-----
1			
30.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 400007 - BOB 14 #1 FULL WI DECIMAL = .783766 #WELLS: 1
RRC#, WELL#.....: 229487 - 1 RRC DIST.: 10 FULL RI DECIMAL = .216234 DEPTH: 13991
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
82	FT ELLIOTT CISD (HEM	1.000000	11,710	0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	11,711		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.19	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.19	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? 3	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: PREV OPER WAS ENERVEST
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 400025 - MEEK 67 #47 FULL WI DECIMAL = .776250 #WELLS: 1
RRC#, WELL#.....: 230222 - 47 RRC DIST.: 10 FULL RI DECIMAL = .223750 DEPTH: 13317
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710							
				\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.47		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.47		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
64,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 400056 - ZYBACH 66 #38 FULL WI DECIMAL = .741151 #WELLS: 1
RRC#, WELL#.....: 230292 - 38 RRC DIST.: 10 FULL RI DECIMAL = .258849 DEPTH: 13575
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

92,000

1
30.0 1
20.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 400026 - MEEK 67 #49 FULL WI DECIMAL = .776672 #WELLS: 1
RRC#, WELL#.....: 232727 - 49 RRC DIST.: 10 FULL RI DECIMAL = .223328 DEPTH: 12000
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	69	13,221	0	68.73	1.93	1.93	.00	3683
ALT RRC#:	GRAPH.....:	2	62	12,070	0	70.01	1.93	1.93	.00	3414
		3	57	11,090	0	71.31	1.93	1.93	.00	3165
		=====	=====	=====						=====
		188	36,381	0						10,262

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
82	FT ELLIOTT CISD (HEM	1.000000	34,990	---	-----	-----	-----	-----	-----	-----	
				1	19818	0	23501	19500	4,001	3,731	6330
				2	18093	0	21507	19305	2,202	1,785	5081
				3	16624	0	19789	19111	678	478	4101
				=====	=====	=====	=====	=====	=====	=====	=====
					54535	0	64797	57916	6,881	5,994	15512

\$/BBLRESV:	6.53	EQUIP VAL:	13,488		
\$/BBLPROD:	6,123	WI OIL VAL:	949	RI OIL VAL:	2,457
WI PAYOUT:	.0	GAS VAL:	5,045	GAS VAL:	13,055
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	34,990	WI TOTAL:	19,480	RI TOTAL:	15,510

*** PARAMETERS ***

MO SHIFT:	7	DISC:	15.0	YRS MAX:	28
YRS FLAT:		FMVF:		8/8 RES:	
OIL WELLHEAD PRICE:	75.63	GAS WI GR PRICE:	2.11		
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.11		
TYPE..(USNPQLHCT):	P	GAS %TAX ALLOW.:	12.5		
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y		
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		
-----	-----	-----	-----		
19,500	.2				
-----	-----	-----	-----		
	9.0 99				

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/	
GAS:	38.0	D	B:	.800	
PRD:	M	B:	De/Dt:	/	
PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 238,770
LAST YR RI VAL: 105,600
LAST YR 8/8 VAL: 344,370

LAST YR OIL PROD: 24
LAST YR GAS PROD: 12,811

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 400234 - MEEK 67 #61 FULL WI DECIMAL = .776250 #WELLS: 1
RRC#, WELL#.....: 233178 - 61 RRC DIST.: 10 FULL RI DECIMAL = .223750 DEPTH: 13258
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME.....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710							
				\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.10		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.10		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 1
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 400176 - MEEK 67 #62 FULL WI DECIMAL = .776250 #WELLS: 1
RRC#, WELL#.....: 233449 - 62 RRC DIST.: 10 FULL RI DECIMAL = .223750 DEPTH: 13366
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME.....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.11
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,000			
-----	-----	-----	-----
	14.0 99	19.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 6,290
LAST YR 8/8 VAL: 21,160

LAST YR OIL PROD: 94
LAST YR GAS PROD: 5,281

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 400290 - WATERFIELD 16 #3	FULL WI DECIMAL = .854666	#WELLS: 1
RRC#, WELL#.....: 241388 - 3 RRC DIST...: 10	FULL RI DECIMAL = .145334	DEPTH: 12925

OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	2	101	10,249	0	70.01	1.83	1.83	.00	6082
ALT JOB#:	UNIT.....:	3	96	8,560	0	71.31	1.83	1.83	.00	5885
ALT LSE#:	HCG.....:	=====		=====	=====					=====
ALT RRC#:	GRAPH.....:		304	31,785	0					18,252

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
82	FT ELLIOTT CISD (HEM	1.000000	35,810	1	20295	0	26580	18000	8,580	8,001	4233
				2	16030	0	22112	17820	4,292	3,480	3090
				3	13388	0	19273	17641	1,632	1,151	2362
					=====	=====	=====	=====	=====	=====	=====
					49713	0	67965	53461	14,504	12,632	9685

\$/BBLRESV:	13.10	EQUIP VAL:	13,488		
\$/BBLPROD:	13,250	WI OIL VAL:	3,392	RI OIL VAL:	2,601
WI PAYOUT:	.0	GAS VAL:	9,240	GAS VAL:	7,084
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	35.810	WI TOTAL:	26,120	RI TOTAL:	9,690

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.00
TYPE..(USNQLHCT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000	.3		
-----	-----	-----	-----
	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	41.0	D	B: 1.300	De/Dt: 24.0 / 5.0
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	93,370
LAST YR	RI VAL:	26,850
LAST YR	8/8 VAL:	120,220

LAST YR OIL PROD: 135
LAST YR GAS PROD: 18,228

```
REMARKS1: PREV OP 4P ENERGY
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 401160 - BOB 14 #2H

FULL WI DECIMAL = .783766

#WELLS: 1

RRC#, WELL#.....: 264709 - 2H RRC DIST.: 10

FULL RI DECIMAL = .216234

DEPTH: 11813

OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME.....: UNBRIDLED RESOURCES,

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

8/8 ANNUAL OIL PRDCTN

8/8 ANNUAL GAS PRDCTN

8/8 ANNUAL PRD PRDCTN

OIL PRICE

WIGAS PRICE

RIGAS PRICE

PRD PRICE

WI OIL REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	378	28,442	0	68.73	2.02	2.02	.00	20362
---	-----	-----	-----	2	345	27,102	0	70.01	2.02	2.02	.00	18931
82	FT ELLIOTT CISD (HEM	1.000000	216,470	3	316	25,961	0	71.31	2.02	2.02	.00	17661
				4	293	24,923	0	72.62	2.01	2.01	.00	16677
				5	271	23,926	0	73.99	2.01	2.01	.00	15716
				6	255	22,969	0	75.36	2.00	2.00	.00	15061
				7	238	22,050	0	75.36	2.00	2.00	.00	14057
				8	225	21,168	0	75.36	2.00	2.00	.00	13290
				9	212	20,321	0	75.36	2.00	2.00	.00	12522
				10	201	19,508	0	75.36	2.00	2.00	.00	11872
				11	191	18,728	0	75.36	2.00	2.00	.00	11281
				12	181	17,979	0	75.36	2.00	2.00	.00	10691
				13	172	17,260	0	75.36	2.00	2.00	.00	10159
				14	163	16,570	0	75.36	2.00	2.00	.00	9628
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					3,441	306,907	0					197,908

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	45030	0	65392	36000	29,392	27,408	16897
				2	42908	0	61839	35640	26,199	21,244	14017
				3	41102	0	58763	35283	23,480	16,555	11684
				4	39263	0	55940	34931	21,009	12,881	9757
				5	37692	0	53408	34581	18,827	10,037	8171
				6	36005	0	51066	34236	16,830	7,802	6853
				7	34564	0	48621	34236	14,385	5,799	5724
				8	33182	0	46472	34236	12,236	4,289	4798
				9	31854	0	44376	34236	10,140	3,091	4019
				10	30579	0	42451	34236	8,215	2,178	3373
				11	29357	0	40638	34236	6,402	1,475	2832
				12	28183	0	38874	34236	4,638	930	2377
				13	27056	0	37215	34236	2,979	520	1996
				14	25974	0	35602	34236	1,366	207	1675
				=====	=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	1	378	28,442	0	65392	36000	29,392	27,408	16897
YRS FLAT:	FMVF:	8/8 RES:	2	345	27,102	0	61839	35640	26,199	21,244	14017
			3	316	25,961	0	58763	35283	23,480	16,555	11684
			4	293	24,923	0	55940	34931	21,009	12,881	9757
			5	271	23,926	0	53408	34581	18,827	10,037	8171
			6	255	22,969	0	51066	34236	16,830	7,802	6853
			7	238	22,050	0	48621	34236	14,385	5,799	5724
			8	225	21,168	0	46472	34236	12,236	4,289	4798
			9	212	20,321	0	44376	34236	10,140	3,091	4019
			10	201	19,508	0	42451	34236	8,215	2,178	3373
			11	191	18,728	0	40638	34236	6,402	1,475	2832
			12	181	17,979	0	38874	34236	4,638	930	2377
			13	172	17,260	0	37215	34236	2,979	520	1996
			14	163	16,570	0	35602	34236	1,366	207	1675
			=====	=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	482749	0	680657	484559	196,098	114,416	94173
--------------	----------	-----------	------------	--------	---	--------	--------	---------	---------	-------

36,000	\$/BBLRESV: 12.34	EQUIP VAL: 7,886	
	\$/BBLPROD: 0	WI OIL VAL: 33,268	RI OIL VAL: 27,382
	WI PAYOUT: 5.2	GAS VAL: 81,148	GAS VAL: 66,791
	RI PAYOUT: 5.9	PRD VAL: 0	PRD VAL: 0
		=====	=====
	8/8 VALUE: 216,470	WI TOTAL: 122,300	RI TOTAL: 94,170

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.1 D B: 1.000 De/Dt: 9.0 / 5.0

GAS: 80.0 D B: 2.500 De/Dt: 5.0 / 4.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 198,170

LAST YR RI VAL: 99,970

LAST YR 8/8 VAL: 298,140

LAST YR OIL PROD: 453

LAST YR GAS PROD: 29,680

REMARKS1: PREV OP 4P ENERGY

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 5/21/2024 MNRLMASH

LEASE#, NAME.....: 401203 - BOB 14 #4H FULL WI DECIMAL = .783766 #WELLS: 1
RRC#, WELL#.....: 265983 - 4H RRC DIST.: 10 FULL RI DECIMAL = .216234 DEPTH: 11875
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:				ALT G\$ RRC:	2	328	39,406	0	70.01	1.93	1.93	.00	17998
ALT JOB#:				UNIT.....:	3	292	35,329	0	71.31	1.93	1.93	.00	16320
ALT LSE#:				HCG.....:	4	264	31,986	0	72.62	1.93	1.93	.00	15026
ALT RRC#:				GRAPH.....:	5	239	29,198	0	73.99	1.92	1.92	.00	13860
					6	220	26,837	0	75.36	1.92	1.92	.00	12994
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		7	200	24,814	0	75.36	1.92	1.92	.00	11813
-----					8	186	23,061	0	75.36	1.92	1.92	.00	10986
82	FT ELLIOTT CISD (HEM	1.000000	317,400		9	172	21,534	0	75.36	1.92	1.92	.00	10159
					10	161	20,184	0	75.36	1.92	1.92	.00	9509
					11	150	18,988	0	75.36	1.92	1.92	.00	8860
					12	142	17,917	0	75.36	1.92	1.92	.00	8387
					13	132	16,958	0	75.36	1.92	1.92	.00	7797
					14	124	16,092	0	75.36	1.92	1.92	.00	7324
					15	118	15,287	0	75.36	1.92	1.92	.00	6970
					16	110	14,523	0	75.36	1.92	1.92	.00	6497
					=====		=====	=====	=====				
					3,208		396,595	0	184,431				

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	67285	0	87216	29000	58,216	54,286	22536	
				2	59608	0	77606	28710	48,896	39,648	17590	
*** PARAMETERS ***				3	53441	0	69761	28422	41,339	29,148	13871	
				4	48384	0	63410	28138	35,272	21,626	11060	
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		5	43938	0	57798	27857	29,941	15,963	8843	
YRS FLAT:	FMVF:	8/8 RES:		6	40385	0	53379	27579	25,800	11,961	7164	
				7	37341	0	49154	27579	21,575	8,698	5787	
OIL WELLHEAD PRICE: 75.63				GAS WI GR PRICE: 2.11	8	34703	0	45689	27579	18,110	6,349	4717
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 2.11	9	32405	0	42564	27579	14,985	4,568	3855
TYPE..(USNPQLHCT):. P				GAS %TAX ALLOW.: 12.5	10	30374	0	39883	27579	12,304	3,262	3170
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y	11	28574	0	37434	27579	9,855	2,272	2609
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N	12	26962	0	35349	27579	7,770	1,557	2162
				13	25519	0	33316	27579	5,737	1,000	1787	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	24216	0	31540	27579	3,961	600	1484	
-----	-----	-----	-----	15	23004	0	29974	27579	2,395	316	1237	
29,000				16	21855	0	28352	27579	773	89	1026	
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====	
					597994	0	782425	445496	336,929	201,343	108898	

\$/BBLRESV: 18.88 EQUIP VAL: 7,153
\$/BBLPROD: 0 WI OIL VAL: 47,460 RI OIL VAL: 25,669
WI PAYOUT: 4.8 GAS VAL: 153,883 GAS VAL: 83,229
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: .800 De/Dt: 12.0 / 5.0 8/8 VALUE: 317,400 WI TOTAL: 208,500 RI TOTAL: 108,900
GAS: 130.0 D B: .900 De/Dt: 12.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 247,490
LAST YR RI VAL: 119,040
LAST YR 8/8 VAL: 366,530

LAST YR OIL PROD: 326
LAST YR GAS PROD: 47,856

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 401886 - FILLINGIM 88 #17H FULL WI DECIMAL = .798923 #WELLS: 1
RRC#, WELL#.....: 280886 - 17H RRC DIST.: 10 FULL RI DECIMAL = .201077 DEPTH: 11417
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME.....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				----	----	----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
50,500			
-----	-----	-----	-----
1			
10.0 2	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

```
LEASE#, NAME.....: 401887 - FILLINGIM 88 #18H          FULL WI DECIMAL = .798923          #WELLS:      1
RRC#, WELL#.....: 280997 -      18H  RRC DIST.: 10      FULL RI DECIMAL = .201077          DEPTH: 11197
```

OPERATOR NAME.... UNBRIDLED RESOURCES,	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... 13147285	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	532	56,871	0	70.01	2.04	2.04	.00	29756
ALT JOB#:	UNIT.....:	3	397	46,598	0	71.31	2.04	2.04	.00	22618
ALT LSE#:	HCG.....:	=====	=====	=====						
ALT RRC#:	GRAPH.....:		1.821	179.303	0					101.354

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
--	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
82	FT ELLIOTT Cisd (HEM	1.000000	192.620	--	-----	-----	-----	-----	-----	-----

1	124200	0	173180	95000	78,180	71,970	40295
2	92689	0	122445	94050	28,395	22,152	24351
3	75946	0	98564	93109	5,455	3,606	16754
	=====	=====	=====	=====	=====	=====	=====
	292835	0	394189	282159	112.030	97.728	81400

	\$/BBLRESV:	17.27	EQUIP VAL:	13,488		
	\$/BBLPROD:	0	WI OIL VAL:	25,128	RI OIL VAL:	20,930
	WI PAYOUT:	2.9	GAS VAL:	72,600	GAS VAL:	60,470
	RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
			=====		=====	
	8/8 VALUE:	192.620	WI TOTAL:	111,220	RI TOTAL:	81,400

*** PARAMETERS ***

MO SHIFT: 7 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.23
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.23
TYPE..(USNQLHCT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
95.000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	3.7 D	B: 1.400	De/Dt: 52.0 / 10.0
GAS:	251.0 D	B: 1.500	De/Dt: 30.0 / 10.0
PRD:	M	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 774,690
LAST YR RI VAL: 309,090
LAST YR 8/8 VAL: 1,083,780

LAST YR OIL PROD: 1,903
LAST YR GAS PROD: 143,284

```
REMARKS1: PREV OP 4P ENERGY
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 209824 - ZYBACH 65 #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 200463 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11620
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	10,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 208203 - ZYBACH 65 #2 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 202310 - 2 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 11580
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710							
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====		
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 204435 - ZYBACH 65 #5 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 203135 - 5 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11640
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 201957 - ZYBACH 65 #6 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 204334 - 6 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 11654
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR	WI VAL:	15,610
LAST YR	RI VAL:	
LAST YR	8/8 VAL:	15,610

LAST YR OIL PROD:	
LAST YR GAS PROD:	

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 206903 - ZYBACH 65 #7 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 204605 - 7 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11686

OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 202473 - ZYBACH 65 #3 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 204645 - 3 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 11647
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	VAL: 10,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	11,710
LAST YR RI VAL:	
LAST YR 8/8 VAL:	11,710

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 208600 - ZYBACH 65 #10 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 206723 - 10 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 11675
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 5.45	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.45	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 204883 - ZYBACH 65 #8 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 212664 - 8 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 13862
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	VAL: 10,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	11,710
LAST YR RI VAL:	
LAST YR 8/8 VAL:	11,710

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 206939 - LOHBERGER 25 #2 FULL WI DECIMAL = .747109 #WELLS: 1
RRC#, WELL#.....: 213631 - 2 RRC DIST.: 10 FULL RI DECIMAL = .252891 DEPTH: 13801
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.13	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.13	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 200578 - ZYBACH 65 #14 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 214554 - 14 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 13969
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLKLUM

LEASE#, NAME.....: 209265 - DODD 64 #1 FULL WI DECIMAL = .795000 #WELLS: 1
RRC#, WELL#.....: 215200 - 1 RRC DIST.: 10 FULL RI DECIMAL = .205000 DEPTH: 12400
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760							
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759			
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====				=====
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	10,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 208398 - ZYBACH 65 #17 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 216833 - 17 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 13922
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710							
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====				=====
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 203598 - HUNTER 34 #4 FULL WI DECIMAL = .728408 #WELLS: 1
RRC#, WELL#.....: 217701 - 4 RRC DIST.: 10 FULL RI DECIMAL = .271592 DEPTH: 13550
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 200170 - ZYBACH 65 #11 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 218761 - 11 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 13921
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	11,710	0	0	0	0	0	0
02	WHEELER COUNTY	1.000000	11,710						
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
04	WHEELER CO LATERAL R	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
05	WATER DISTRICT	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
28	FORT ELLIOTT ISD	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 4.55	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.55	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 206642 - ZYBACH 65 #9 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 219003 - 9 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 13930
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	10,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 200490 - ZYBACH 65 #12 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 220200 - 12 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 13920
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 4.88	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.88	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,400		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 202828 - HEFLEY 34 #5 FULL WI DECIMAL = .728408 #WELLS: 1
RRC#, WELL#.....: 224227 - 5 RRC DIST.: 10 FULL RI DECIMAL = .271592 DEPTH: 13609
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	15,610						
02	WHEELER COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
03	WHEELER CO RD & BRID	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	15,610			=====		=====	
28	FORT ELLIOTT ISD	1.000000	15,610	8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.13	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.13	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,000		8
-----	-----	-----
	15.0 99	12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 80,110
LAST YR RI VAL: 61,990
LAST YR 8/8 VAL: 142,100

LAST YR OIL PROD:
LAST YR GAS PROD: 235

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 203266 - ZYBACH 65 #18 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 224228 - 18 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 13902
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 4.88	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.88	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
14,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 207134 - LOHBERGER 13 #3 FULL WI DECIMAL = .802941 #WELLS: 1
RRC#, WELL#.....: 224299 - 3 RRC DIST.: 10 FULL RI DECIMAL = .197059 DEPTH: 13820
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.45	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.45	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
6,300		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 4

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 206692 - ZYBACH 65 #20 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 224858 - 20 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 13638
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	VAL: 10,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 209466 - DUKES 7 #3 FULL WI DECIMAL = .834839 #WELLS: 1
RRC#, WELL#.....: 225507 - 3 RRC DIST.: 10 FULL RI DECIMAL = .165161 DEPTH: 13905
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	10,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 200093 - ZYBACH 65 #19R FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 227867 - 19R RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 13850
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	VAL: 10,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400158 - ZYBACH 12 #1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 228849 - 1 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 13859
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
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ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	10,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400112 - HUNTER 34 #6 FULL WI DECIMAL = .728408 #WELLS: 1
RRC#, WELL#.....: 230293 - 6 RRC DIST.: 10 FULL RI DECIMAL = .271592 DEPTH: 13800
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.62	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.62	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 121

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400184 - HELTON 60 #1 FULL WI DECIMAL = .753017 #WELLS: 1
RRC#, WELL#.....: 232368 - 1 RRC DIST.: 10 FULL RI DECIMAL = .246983 DEPTH: 14800
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.61	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.61	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
2,400		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECOMPLETED FROM RRC 98752
REMARKS2: PREV OP WAS 4P ENERGY
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400185 - HUNTER 34 #7 FULL WI DECIMAL = .728408 #WELLS: 1
RRC#, WELL#.....: 232578 - 7 RRC DIST.: 10 FULL RI DECIMAL = .271592 DEPTH: 13800
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST

RRC CO#: 483 WHEELER

LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400214 - DONELSON 15 #1

FULL WI DECIMAL = .812500

#WELLS: 1

RRC#, WELL#.....: 233461 - 1 RRC DIST.: 10

FULL RI DECIMAL = .187500

DEPTH: 14280

OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

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JUR JURISDICTION NAME PERCENT 8/8 VALUE

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01 WHEELER COUNTY APPRA 1.000000 11,710

02 WHEELER COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711

03 WHEELER CO RD & BRID 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

04 WHEELER CO LATERAL R 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

05 WATER DISTRICT 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

10 HOSPITAL DISTRICT #1 1.000000 11,710

28 FORT ELLIOTT ISD 1.000000 11,710 8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: D B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:

SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610

LAST YR RI VAL:

LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400492 - LOHBERGER 13 #5 FULL WI DECIMAL = .805826 #WELLS: 1
RRC#, WELL#.....: 236950 - 5 RRC DIST.: 10 FULL RI DECIMAL = .194174 DEPTH: 14117
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.08	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.08	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
17,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400363 - TIPPS 12 #3 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 237101 - 3 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 14035
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----							
				0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710							
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====			=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 4.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.30
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400364 - TREADWELL 35 #4 FULL WI DECIMAL = .861178 #WELLS: 1
RRC#, WELL#.....: 237102 - 4 RRC DIST.: 10 FULL RI DECIMAL = .138822 DEPTH: 14120
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760							
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759			
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====				=====
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400406 - LOHBERGER 25 #6 FULL WI DECIMAL = .742773 #WELLS: 1
RRC#, WELL#.....: 239580 - 6 RRC DIST.: 10 FULL RI DECIMAL = .257227 DEPTH: 13650
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.08	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.08	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,600		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400521 - HEFLEY 34 #11 FULL WI DECIMAL = .730732 #WELLS: 1
RRC#, WELL#.....: 245536 - 11 RRC DIST.: 10 FULL RI DECIMAL = .269268 DEPTH: 14300
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	15,610						
02	WHEELER COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
03	WHEELER CO RD & BRID	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	15,610			=====		=====	
28	FORT ELLIOTT ISD	1.000000	15,610	8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.32	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.32	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
13,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 63,830
LAST YR RI VAL: 36,630
LAST YR 8/8 VAL: 100,460

LAST YR OIL PROD:
LAST YR GAS PROD: 3,962

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400564 - HEFLEY 34 #10 FULL WI DECIMAL = .730732 #WELLS: 1
RRC#, WELL#.....: 246182 - 10 RRC DIST.: 10 FULL RI DECIMAL = .269268 DEPTH: 13847
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	VAL: 10,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400565 - DUKES 7A #6 FULL WI DECIMAL = .832090 #WELLS: 1
RRC#, WELL#.....: 246184 - 6 RRC DIST.: 10 FULL RI DECIMAL = .167910 DEPTH: 14575
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.38	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.38	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,600		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400567 - LOHBERGER-TIPPS 13 #7 FULL WI DECIMAL = .799136 #WELLS: 1
RRC#, WELL#.....: 246494 - 7 RRC DIST.: 10 FULL RI DECIMAL = .200864 DEPTH: 14200
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400604 - DUKES 7B #5 FULL WI DECIMAL = .863144 #WELLS: 1
RRC#, WELL#.....: 247169 - 5 RRC DIST.: 10 FULL RI DECIMAL = .136856 DEPTH: 14560
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	15,610						
02	WHEELER COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
03	WHEELER CO RD & BRID	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	15,610			=====		=====	
28	FORT ELLIOTT ISD	1.000000	15,610	8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.82	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.82	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	26,840
LAST YR	RI VAL:	5,400
LAST YR	8/8 VAL:	32,240

LAST YR OIL PROD:	
LAST YR GAS PROD:	2,065

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLKLUM

LEASE#, NAME.....: 400760 - LOHBERGER 25 #8 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 249556 - 8 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 14570
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400915 - LEE-HEFLEY #2H FULL WI DECIMAL = .781055 #WELLS: 1
RRC#, WELL#.....: 259513 - 2H RRC DIST.: 10 FULL RI DECIMAL = .218945 DEPTH: 11263
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,569	11,676	0	75.77	2.09	2.09	.00	152042
---	-----	-----	-----	8	2,363	9,924	0	75.77	2.09	2.09	.00	139879
01	WHEELER COUNTY APPRA	1.000000	1,302,780	9	2,174	8,436	0	75.77	2.09	2.09	.00	128688
02	WHEELER COUNTY	1.000000	1,302,780	10	2,000	7,170	0	75.77	2.09	2.09	.00	118393
03	WHEELER CO RD & BRID	1.000000	1,302,780	11	1,840	6,095	0	75.77	2.09	2.09	.00	108922
04	WHEELER CO LATERAL R	1.000000	1,302,780	12	1,693	5,180	0	75.77	2.09	2.09	.00	100208
05	WATER DISTRICT	1.000000	1,302,780	13	1,557	4,403	0	75.77	2.09	2.09	.00	92191
10	HOSPITAL DISTRICT #1	1.000000	1,302,780	14	1,433	3,743	0	75.77	2.09	2.09	.00	84816
28	FORT ELLIOTT ISD	1.000000	1,302,780	15	1,318	3,181	0	75.77	2.09	2.09	.00	78031
				16	1,213	2,704	0	75.77	2.09	2.09	.00	71788
				17	1,115	2,298	0	75.77	2.09	2.09	.00	66045
				18	1,026	1,953	0	75.77	2.09	2.09	.00	60762
				19	944	1,660	0	75.77	2.09	2.09	.00	55901
				20	869	1,411	0	75.77	2.09	2.09	.00	51429
				=====	=====	=====						=====
					42,961	198,383	0					2,482,771

*** PARAMETERS ***

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	----------------	----------------	------------------	--------------------	----------------	-------------------	-------------------

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	1	51021	0	279729	56500	223,229	208,161	73441
YRS FLAT:	FMVF:	8/8 RES:	2	43368	0	257707	55935	201,772	163,611	59350
			3	36688	0	237521	55375	182,146	128,433	47983
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.30		4	31185	0	219379	54822	164,557	100,897	38875
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.30		5	26381	0	202720	54273	148,447	79,146	31512
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		6	22424	0	187687	53731	133,956	62,105	25593
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		7	19060	0	171102	53731	117,371	47,319	20466
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		8	16201	0	156080	53731	102,349	35,879	16376
			9	13771	0	142459	53731	88,728	27,048	13111
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	11705	0	130098	53731	76,367	20,243
-----	-----	-----	-----	11	9950	0	118872	53731	65,141	15,015
56,500	12.1	92		12	8457	0	108665	53731	54,934	11,011
-----	-----	-----	-----	13	7189	0	99380	53731	45,649	7,956
8.0 99	15.0 99			14	6110	0	90926	53731	37,195	5,637
				15	5194	0	83225	53731	29,494	3,887
				16	4415	0	76203	53731	22,472	2,575
				17	3752	0	69797	53731	16,066	1,601
				18	3190	0	63952	53731	10,221	886
				19	2711	0	58612	53731	4,881	368
ALT JAN 1 HYPERBOLIC FORECAST:				20	2304	0	53733	53731	2	1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 31	VAL: 16,000	\$/BBLRESV: 24.29	EQUIP VAL: 5,885	WI OIL VAL: 815,060	RI OIL VAL: 331,690
SERV WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 5.1	GAS VAL: 106,718	GAS VAL: 43,429	
INJ WELLS:	EQ SCH#:	VAL:	RI PAYOUT: 5.8	PRD VAL: 0	PRD VAL: 0	
COMPRESSRS:	HP:	VAL:		=====	=====	=====
OTHER EQ VALUE(RCNLD):			8/8 VALUE: 1,302,780	WI TOTAL: 927,660	RI TOTAL: 375,120	

LAST YR WI VAL: 689,830
LAST YR RI VAL: 292,550
LAST YR 8/8 VAL: 982,380

LAST YR OIL PROD: 4,810
LAST YR GAS PROD: 40,211

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401177 - DONELSON 15 #4H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 265000 - 4H RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 11813
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 283,290
02 WHEELER COUNTY 1.000000 283,290
03 WHEELER CO RD & BRID 1.000000 283,290
04 WHEELER CO LATERAL R 1.000000 283,290
05 WATER DISTRICT 1.000000 283,290
10 HOSPITAL DISTRICT #1 1.000000 283,290
28 FORT ELLIOTT ISD 1.000000 283,290

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 511 65,841 0 69.11 1.95 1.95 .00 28694
2 444 54,648 0 70.40 1.95 1.95 .00 25429
3 386 45,357 0 71.70 1.94 1.94 .00 22532
4 336 37,647 0 73.03 1.94 1.94 .00 19966
5 292 31,247 0 74.38 1.94 1.94 .00 17692
6 254 25,935 0 75.77 1.93 1.93 .00 15680
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 104317 0 133011 63000 70,011 65,286 28749
2 86583 0 112012 49896 62,116 50,368 21237
3 71495 0 94027 49397 44,630 31,469 15637
4 59341 0 79307 48903 30,404 18,642 11570
5 49253 0 66945 48413 18,532 9,880 8567
6 40669 0 56349 47929 8,420 3,903 6325
=====

8/8 VALUE: 283,290 WI TOTAL: 191,200 RI TOTAL: 92,090

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

63,000 1.5 198

1 13.0 99 17.0 99
20.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,070
LAST YR RI VAL: 44,880
LAST YR 8/8 VAL: 97,950

LAST YR OIL PROD: 735
LAST YR GAS PROD: 99,699

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 12B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401551 - HUNTER-HEFLEY 34 #8H FULL WI DECIMAL = .728408 #WELLS: 1
RRC#, WELL#.....: 269353 - 8H RRC DIST.: 10 FULL RI DECIMAL = .271592 DEPTH: 11927
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	164	40,036	0	69.11	3.86	3.86	.00	8256
ALT RRC#:	GRAPH.....:	2	131	30,827	0	70.40	3.85	3.85	.00	6728
		3	104	23,737	0	71.70	3.84	3.84	.00	5482
		=====	=====	=====						=====
			399	94,600	0					20,466

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	189,590	--	-----	-----	-----	-----	-----	-----	-----
02	WHEELER COUNTY	1.000000	189,590	1	112567	0	120823	63000	57,823	53,920	42194
03	WHEELER CO RD & BRID	1.000000	189,590	2	86452	0	93180	62370	30,810	24,983	28543
04	WHEELER CO LATERAL R	1.000000	189,590	3	66395	0	71877	61746	10,131	7,144	19314
05	WATER DISTRICT	1.000000	189,590		=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	189,590		265414	0	285880	187116	98,764	86,047	90051
28	FORT ELLIOTT ISD	1.000000	189,590								

\$/BBLRESV:	21.25	EQUIP VAL:	13,488		
\$/BBLPROD:	16,923	WI OIL VAL:	6,160	RI OIL VAL:	6,447
WI PAYOUT:	.0	GAS VAL:	79,887	GAS VAL:	83,604
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	189,590	WI TOTAL:	99,540	RI TOTAL:	90,050

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
63,000	.5	125	
-----	-----	-----	-----
	20.0 99	23.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 502,420
LAST YR RI VAL: 264,360
LAST YR 8/8 VAL: 766,780

LAST YR OIL PROD: 168
LAST YR GAS PROD: 57,021

REMARKS1: CHANGED TO #8H FROM #13 PER
REMARKS2: PREV OP WAS 4P ENERGY
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401514 - ZYBACH 14 #4H FULL WI DECIMAL = .769364 #WELLS: 1
RRC#, WELL#.....: 269600 - 4H RRC DIST.: 10 FULL RI DECIMAL = .230636 DEPTH: 11790
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME.....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	1,596	36,135	0	69.11	1.94	1.94	.00	84861
ALT JOB#:	UNIT.....:	2	1,324	29,269	0	70.40	1.94	1.94	.00	71749
ALT LSE#:	HCG.....:	3	1,099	23,708	0	71.70	1.93	1.93	.00	60651
ALT RRC#:	GRAPH.....:	4	912	19,203	0	73.03	1.93	1.93	.00	51274
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			4,931	108,315	0					268,535

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	224,490	1	53934	0	138795	76500	62,295	58,090	38969
02	WHEELER COUNTY	1.000000	224,490	2	43686	0	115435	75735	39,700	32,191	28430
03	WHEELER CO RD & BRID	1.000000	224,490	3	35204	0	95855	74977	20,878	14,721	20708
04	WHEELER CO LATERAL R	1.000000	224,490	4	28515	0	79789	74228	5,561	3,410	15121
05	WATER DISTRICT	1.000000	224,490	=====	=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	224,490		161339	0	429874	301440	128,434	108,412	103228
28	FORT ELLIOTT ISD	1.000000	224,490								

\$/BBLRESV:	17.85	EQUIP VAL:	12,846		
\$/BBLPROD:	18,338	WI OIL VAL:	67,723	RI OIL VAL:	64,485
WI PAYOUT:	2.9	GAS VAL:	40,689	GAS VAL:	38,743
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	224,490	WI TOTAL:	121,260	RI TOTAL:	103,230

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.12	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.12	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
76,500	4.8	110
	17.0 99	19.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 174,330
LAST YR RI VAL: 130,320
LAST YR 8/8 VAL: 304,650

LAST YR OIL PROD: 1,397
LAST YR GAS PROD: 43,223

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....: 401519 - HUNTER-HEFLEY 34 #9SL FULL WI DECIMAL = .728408 #WELLS: 1
RRC#, WELL#.....: 269805 - 9SL RRC DIST.: 10 FULL RI DECIMAL = .271592 DEPTH: 11913
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME.....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	514	53,639	0	69.11	2.51	2.51	.00	25875
ALT JOB#:	UNIT.....:	2	452	39,156	0	70.40	2.50	2.50	.00	23195
ALT LSE#:	HCG.....:	3	398	28,584	0	71.70	2.50	2.50	.00	20788
ALT RRC#:	GRAPH.....:	4	350	20,866	0	73.03	2.49	2.49	.00	18633
		=====	=====	=====	=====	=====				
			1,714	142,245	0	88,491				

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	229,990	--							
02	WHEELER COUNTY	1.000000	229,990	1	98068	0	123943	55000	68,943	64,289	43282
03	WHEELER CO RD & BRID	1.000000	229,990	2	71305	0	94500	54450	40,050	32,475	28947
04	WHEELER CO LATERAL R	1.000000	229,990	3	52052	0	72840	53905	18,935	13,351	19573
05	WATER DISTRICT	1.000000	229,990	4	37846	0	56479	53366	3,113	1,909	13313
10	HOSPITAL DISTRICT #1	1.000000	229,990	=====	=====	=====	=====	=====	=====	=====	=====
28	FORT ELLIOTT ISD	1.000000	229,990		259271	0	347762	216721	131,041	112,024	105115

\$/BBLRESV: 22.84	EQUIP VAL: 12,846		
\$/BBLPROD: 26,080	WI OIL VAL: 28,505	RI OIL VAL: 26,747	
WI PAYOUT: 2.8	GAS VAL: 83,518	GAS VAL: 78,368	
RI PAYOUT: 2.9	PRD VAL: 0	PRD VAL: 0	
=====			
8/8 VALUE: 229,990	WI TOTAL: 124,870	RI TOTAL: 105,120	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.74	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.74	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
55,000	1.5	172
	12.0 99	27.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 31	VAL: 16,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	301,080
LAST YR RI VAL:	201,870
LAST YR 8/8 VAL:	502,950
LAST YR OIL PROD:	883
LAST YR GAS PROD:	40,876

REMARKS1: REPRING WLLBORE INCLUDE#276325
REMARKS2: PREV OP WAS 4P ENERGY
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401540 - LOHBERGER 25 #7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 270493 - 7SL RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11988
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
01	WHEELER COUNTY APPRA	1.000000	15,610						
02	WHEELER COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
03	WHEELER CO RD & BRID	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	15,610			=====		=====	
28	FORT ELLIOTT ISD	1.000000	15,610	8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 6.98	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.98	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
57,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 175
LAST YR GAS PROD: 11,881

REMARKS1: SL 271621
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....: 401541 - TREADWELL 35 #3H FULL WI DECIMAL = .825495 #WELLS: 1
RRC#, WELL#.....: 270588 - 3SL RRC DIST.: 10 FULL RI DECIMAL = .174505 DEPTH: 11639
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	1,884	88,876	0	69.11	.98	.98	.00	107482
ALT JOB#:	UNIT.....:	2	1,657	50,900	0	70.40	.98	.98	.00	96350
ALT LSE#:	HCG.....:	3	1,458	41,738	0	71.70	.98	.98	.00	86353
ALT RRC#:	GRAPH.....:	4	1,283	34,225	0	73.03	.98	.98	.00	77401
		5	1,129	28,064	0	74.38	.97	.97	.00	69372
		6	994	23,012	0	75.77	.97	.97	.00	62188

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	8,405	266,815	0				499,146

01	WHEELER COUNTY APPRA	1.000000	322,740							
02	WHEELER COUNTY	1.000000	322,740							
03	WHEELER CO RD & BRID	1.000000	322,740	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
04	WHEELER CO LATERAL R	1.000000	322,740		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
05	WATER DISTRICT	1.000000	322,740	--	-----	-----	-----	-----	-----	-----
10	HOSPITAL DISTRICT #1	1.000000	322,740	1	71899	0	179381	79000	100,381	93,605
28	FORT ELLIOTT ISD	1.000000	322,740	2	41177	0	137527	78210	59,317	48,098
				3	33765	0	120118	77427	42,691	30,101
				4	27688	0	105089	76653	28,436	17,435
				5	22472	0	91844	75887	15,957	8,507
				6	18427	0	80615	75128	5,487	2,544
				=====	=====	=====	=====	=====	=====	=====
				215428	0	714574	462305	252,269	200,290	110801

				\$/BBLRESV: 20.17	EQUIP VAL:	11,652				
				\$/BBLPROD: 30,817	WI OIL VAL:	139,907		RI OIL VAL:	77,397	
				WI PAYOUT: 3.3	GAS VAL:	60,383		GAS VAL:	33,404	
				RI PAYOUT: 3.8	PRD VAL:	0		PRD VAL:	0	
					=====	=====		=====	=====	

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	322,740	WI TOTAL:	211,940	RI TOTAL:	110,800
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
79,000	5.5	385	
-----	-----	-----	-----
	12.0 99	60.0 1	
		18.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 31	VAL:	16,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 301,620
LAST YR RI VAL: 121,140
LAST YR 8/8 VAL: 422,760

LAST YR OIL PROD: 1,948
LAST YR GAS PROD: 75,831

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

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LEASE#, NAME.....: 401562 - LOHBERGER 25 #8H                FULL WI DECIMAL = .750000                #WELLS:      1
RRC#, WELL#.....: 271399 -      8SL RRC DIST.: 10          FULL RI DECIMAL = .250000                DEPTH: 12014
```

OPERATOR NAME.... UNBRIDLED RESOURCES,	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... 13147285	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	2,169	79,559	0	70.40	.75	.75	.00	114534
ALT JOB#:	UNIT.....:	3	1,908	64,443	0	71.70	.75	.75	.00	102651
ALT LSE#:	HCG.....:	4	1,679	52,199	0	73.03	.75	.75	.00	92008
ALT RRC#:	GRAPH.....:	5	1,478	42,281	0	74.38	.75	.75	.00	82464

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	9,699	336,704	0	519,424
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01	WHEELER COUNTY APPRA	1.000000	338,790		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
02	WHEELER COUNTY	1.000000	338,790	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
03	WHEELER CO RD & BRID	1.000000	338,790	--	-----	-----	-----	-----	-----	-----	-----
04	WHEELER CO LATERAL R	1.000000	338,790	1	55250	0	183017	108000	75,017	69,953	57137
05	WATER DISTRICT	1.000000	338,790	2	44752	0	159286	106920	52,366	42,462	43621
10	HOSPITAL DISTRICT #1	1.000000	338,790	3	36249	0	138900	105850	33,050	23,303	33367
28	FORT ELLIOTT ISD	1.000000	338,790	4	29362	0	121370	104792	16,578	10,164	25575
				5	23783	0	106247	103744	2,503	1,334	19639
					=====	=====	=====	=====	=====	=====	=====
					189396	0	708820	529306	179,514	147,216	179339

	\$/BBLRESV:	14.83	EQUIP VAL:	12,234		
	\$/BBLPROD:	19,978	WI OIL VAL:	107,880	RI OIL VAL:	131,420
	WI PAYOUT:	3.0	GAS VAL:	39,336	GAS VAL:	47,919
	RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	338,790	WI TOTAL:	159,450	RI TOTAL:	179,340
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MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: .82
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .82
TYPE..(USNQHLCT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
108,000	7.2	299	
	12.0 99	19.0 99	

```

ALT JAN 1 HYPERBOLIC FORECAST:
OIL:          D  B:          De/Dt:          /
GAS:          D  B:          De/Dt:          /
PRD:          M  B:          De/Dt:          /

```

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 1,202,990
LAST YR RI VAL: 654,260
LAST YR 8/8 VAL: 1,857,250

LAST YR OIL PROD:	1,876
LAST YR GAS PROD:	95,913

```
REMARKS1: INCLUDES 271236
REMARKS2: PREV OP WAS 4P ENERGY
MC1:
MC2:
```

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLTSIF

LEASE#, NAME.....: 401623 - TREADWELL 35 #1H FULL WI DECIMAL = .834798 #WELLS: 1
RRC#, WELL#.....: 271830 - 1SL RRC DIST.: 10 FULL RI DECIMAL = .165202 DEPTH: 16031
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,741	105,033	0	75.77	.67	.67	.00	110178
---	-----	-----	-----	8	1,515	90,329	0	75.77	.67	.67	.00	95855
01	WHEELER COUNTY APPRA	1.000000	1,271,470	9	1,318	77,682	0	75.77	.67	.67	.00	83394
02	WHEELER COUNTY	1.000000	1,271,470	10	1,147	66,807	0	75.77	.67	.67	.00	72553
03	WHEELER CO RD & BRID	1.000000	1,271,470	11	997	57,454	0	75.77	.67	.67	.00	63121
04	WHEELER CO LATERAL R	1.000000	1,271,470	12	868	49,410	0	75.77	.67	.67	.00	54915
05	WATER DISTRICT	1.000000	1,271,470		=====	=====	=====					=====
10	HOSPITAL DISTRICT #1	1.000000	1,271,470		25,085	1,550,900	0					1,529,946
28	FORT ELLIOTT ISD	1.000000	1,271,470									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	147377	0	379129	79000	300,129	279,870	70271
				2	124880	0	330268	78210	252,058	204,386	53696
				3	107397	0	289384	77427	211,957	149,452	41270
				4	92361	0	253627	76653	176,974	108,509	31730
				5	79431	0	222326	75887	146,439	78,075	24398
				6	68310	0	194952	75128	119,824	55,553	18767
*** PARAMETERS ***				7	58747	0	168925	75128	93,797	37,815	14265
				8	50522	0	146377	75128	71,249	24,977	10842
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		9	43449	0	126843	75128	51,715	15,765	8241
YRS FLAT:	FMVF:	8/8 RES:		10	37366	0	109919	75128	34,791	9,222	6265
				11	32135	0	95256	75128	20,128	4,639	4763
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: .74			12	27636	0	82551	75128	7,423	1,488	3620
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .74			=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5				869611	0	2399557	913073	1,486,484	969,751	288128
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				\$/BBLRESV: 29.53		EQUIP VAL:	13,586			
					\$/BBLPROD: 62,766		WI OIL VAL:	618,308	RI OIL VAL:	183,709	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 4.3		GAS VAL:	351,442	GAS VAL:	104,419	
-----	-----	-----	-----		RI PAYOUT: 4.9		PRD VAL:	0	PRD VAL:	0	
79,000	11.8	767					=====	=====	=====	=====	
-----	-----	-----	-----		8/8 VALUE:	1,271,470	WI TOTAL:	983,340	RI TOTAL:	288,130	
	13.0 99	14.0 99									

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,873,910
LAST YR RI VAL: 689,940
LAST YR 8/8 VAL: 3,563,850

LAST YR OIL PROD: 3,853
LAST YR GAS PROD: 244,360

REMARKS1: INCLUDES 272265,275146
REMARKS2: PREV OP WAS 4P ENERGY
MC1: S
MC2: 14A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401633 - TREADWELL 35 #2H FULL WI DECIMAL = .834798 #WELLS: 1
RRC#, WELL#.....: 272242 - 2SL RRC DIST.: 10 FULL RI DECIMAL = .165202 DEPTH: 16005
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 429,160
02 WHEELER COUNTY 1.000000 429,160
03 WHEELER CO RD & BRID 1.000000 429,160
04 WHEELER CO LATERAL R 1.000000 429,160
05 WATER DISTRICT 1.000000 429,160
10 HOSPITAL DISTRICT #1 1.000000 429,160
28 FORT ELLIOTT ISD 1.000000 429,160

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 1,570 112,116 0 69.11 1.08 1.08 .00 90578
2 1,208 80,723 0 70.40 1.07 1.07 .00 71047
3 930 58,120 0 71.70 1.07 1.07 .00 55716
4 716 41,847 0 73.03 1.07 1.07 .00 43697
5 551 30,129 0 74.38 1.07 1.07 .00 34269
6 424 21,693 0 75.77 1.07 1.07 .00 26880
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 101082 0 191660 40000 151,660 141,423 35524
2 72105 0 143152 39600 103,552 83,967 23274
3 51916 0 107632 39204 68,428 48,250 15350
4 37379 0 81076 38811 42,265 25,914 10142
5 26913 0 61182 38423 22,759 12,134 6714
6 19377 0 46257 38039 8,218 3,810 4452
=====

308772 0 630959 234077 396,882 315,498 95456
\$/BBLRESV: 35.75 EQUIP VAL: 18,206
\$/BBLPROD: 39,380 WI OIL VAL: 161,103 RI OIL VAL: 48,743
WI PAYOUT: 3.2 GAS VAL: 154,395 GAS VAL: 46,713
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 429,160 WI TOTAL: 333,700 RI TOTAL: 95,460
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.17
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,000 4.9 362

23.0 99 28.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,051,020
LAST YR RI VAL: 266,470
LAST YR 8/8 VAL: 1,317,490

LAST YR OIL PROD: 1,956
LAST YR GAS PROD: 160,759

REMARKS1: INCLUDES 2H&5H / 271830,235636
REMARKS2: PREV OP WAS 4P ENERGY
MC1: S
MC2: 14A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401641 - LOHBERGER 25 #1H FULL WI DECIMAL = .749883 #WELLS: 1
RRC#, WELL#.....: 272906 - 1H RRC DIST.: 10 FULL RI DECIMAL = .250117 DEPTH: 15935
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710								
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711				
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
10	HOSPITAL DISTRICT #1	1.000000	11,710				=====				=====
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

51,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD: 3
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 14A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401651 - LOHBERGER-TIPPS 13 #5H FULL WI DECIMAL = .805826 #WELLS: 1
RRC#, WELL#.....: 273854 - 5SL RRC DIST.: 10 FULL RI DECIMAL = .194174 DEPTH: 16744
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	24,400						
02	WHEELER COUNTY	1.000000	24,400	\$/BBLRESV:	.00	EQUIP VAL:	24,398		
03	WHEELER CO RD & BRID	1.000000	24,400	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	24,400	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	24,400	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	24,400			=====		=====	
28	FORT ELLIOTT ISD	1.000000	24,400	8/8 VALUE:	24,400	WI TOTAL:	24,400	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.50	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.50	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? 5	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
81,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	25,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD: 1,133
LAST YR GAS PROD: 1,437

REMARKS1: INCLUDES 275431
REMARKS2: PREV OP WAS 4P ENERGY
MC1: S
MC2: 14A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401699 - DUKES 7 #9H FULL WI DECIMAL = .852747 #WELLS: 1
RRC#, WELL#.....: 274212 - 9H RRC DIST.: 10 FULL RI DECIMAL = .147253 DEPTH: 12095
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	312	2,426	0	69.11	3.98	3.98	.00	18387
ALT RRC#:	GRAPH.....:	2	227	1,673	0	70.40	3.97	3.97	.00	13673
		=====	=====	=====						=====
			539	4,099	0					32,060

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	32,220	1	8234	0	26621	17000	9,621	8,972	4306
02	WHEELER COUNTY	1.000000	32,220	2	5667	0	19340	16830	2,510	2,036	2744
03	WHEELER CO RD & BRID	1.000000	32,220		=====	=====	=====	=====	=====	=====	=====
04	WHEELER CO LATERAL R	1.000000	32,220		13901	0	45961	33830	12,131	11,008	7050
05	WATER DISTRICT	1.000000	32,220								
10	HOSPITAL DISTRICT #1	1.000000	32,220		\$/BBLRESV: 16.74		EQUIP VAL:	14,163			
28	FORT ELLIOTT ISD	1.000000	32,220		\$/BBLPROD: 9,002		WI OIL VAL:	7,679	RI OIL VAL:	4,918	
					WI PAYOUT: .0		GAS VAL:	3,329	GAS VAL:	2,132	
					RI PAYOUT: 1.7		PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	=====
					8/8 VALUE:	32,220	WI TOTAL:	25,170	RI TOTAL:	7,050	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 4.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.34
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000	1.0	8	
	27.0 99	31.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 509
LAST YR GAS PROD: 3,374

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 900900 - LOHBERGER-TIPPS 13SL FULL WI DECIMAL = .801847 #WELLS: 1
RRC#, WELL#.....: 274387 - 1SL RRC DIST.: 10 FULL RI DECIMAL = .198153 DEPTH: 11663
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME.....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	1,705	63,666	0	69.11	1.87	1.87	.00	94484
ALT RRC#:	GRAPH.....:	2	1,329	45,202	0	70.40	1.86	1.86	.00	75073
		3	1,037	32,094	0	71.70	1.86	1.86	.00	59638
		4	809	22,786	0	73.03	1.86	1.86	.00	47381
		=====	=====	=====						=====
			4,880	163,748	0					276,576

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WHEELER COUNTY APPRA	1.000000	320,810	YR							
02	WHEELER COUNTY	1.000000	320,810	--							
03	WHEELER CO RD & BRID	1.000000	320,810	1	95464	0	189948	76500	113,448	105,790	43963
04	WHEELER CO LATERAL R	1.000000	320,810	2	67417	0	142490	68161	74,329	60,271	28929
05	WATER DISTRICT	1.000000	320,810	3	47866	0	107504	67480	40,024	28,221	19146
10	HOSPITAL DISTRICT #1	1.000000	320,810	4	33985	0	81366	66805	14,561	8,928	12711
28	FORT ELLIOTT ISD	1.000000	320,810		=====	=====	=====	=====	=====	=====	=====
					244732	0	521308	278946	242,362	203,210	104749

\$/BBLRESV: 27.56	EQUIP VAL:	12,846		
\$/BBLPROD: 24,899	WI OIL VAL:	107,811	RI OIL VAL: 55,574	
WI PAYOUT: 2.7	GAS VAL:	95,398	GAS VAL: 49,175	
RI PAYOUT: 2.9	PRD VAL:	0	PRD VAL: 0	
	=====		=====	
8/8 VALUE:	320,810	WI TOTAL:	216,060	RI TOTAL: 104,750

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.04		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.04		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
76,500	5.4	213	
-----	-----	-----	-----
1	22.0 99	29.0 99	
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 31	VAL:	16,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 806,740
LAST YR RI VAL: 292,450
LAST YR 8/8 VAL: 1,099,190

LAST YR OIL PROD: 2,424
LAST YR GAS PROD: 94,037

REMARKS1: INCLUDES 274603,276600
REMARKS2: PREV OP WAS 4P ENERGY
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401677 - TREADWELL 35 #6H FULL WI DECIMAL = .864435 #WELLS: 1
RRC#, WELL#.....: 274883 - 6H RRC DIST.: 10 FULL RI DECIMAL = .135565 DEPTH: 11805
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	9,760								
02	WHEELER COUNTY	1.000000	9,760								
03	WHEELER CO RD & BRID	1.000000	9,760								
04	WHEELER CO LATERAL R	1.000000	9,760								
05	WATER DISTRICT	1.000000	9,760								
10	HOSPITAL DISTRICT #1	1.000000	9,760								
28	FORT ELLIOTT ISD	1.000000	9,760								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 14B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....: 401680 - ZYBACH 14 #5H FULL WI DECIMAL = .769364 #WELLS: 1
RRC#, WELL#.....: 275412 - 5H RRC DIST.: 10 FULL RI DECIMAL = .230636 DEPTH: 11730
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	1,005	11,816	0	69.11	1.91	1.91	.00
ALT RRC#:	GRAPH.....:	2	922	10,771	0	70.40	1.90	1.90	.00
		3	853	9,891	0	71.70	1.90	1.90	.00
		=====	=====	=====					=====
			2,780	32,478	0				150,430

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	62,830	--	-----	-----	-----	-----	-----	-----	-----
02	WHEELER COUNTY	1.000000	62,830	1	17363	0	70800	76500	-5,700	-5,315	19878
03	WHEELER CO RD & BRID	1.000000	62,830	2	15745	0	65684	60588	5,096	4,132	16177
04	WHEELER CO LATERAL R	1.000000	62,830	3	14459	0	61513	59982	1,531	1,079	13289
05	WATER DISTRICT	1.000000	62,830		=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	62,830		47567	0	197997	197070	927	104-	49344
28	FORT ELLIOTT ISD	1.000000	62,830								
					\$/BBLRESV: .04		EQUIP VAL: 13,488				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 37,489		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 11,854		
					RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 62,830		WI TOTAL: 13,490		RI TOTAL: 49,340		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
76,500			
1			
20.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.9 D B: 1.027 De/Dt: 8.6 / 5.0
GAS: 34.0 D B: .924 De/Dt: 9.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,330
LAST YR RI VAL: 47,930
LAST YR 8/8 VAL: 85,260

LAST YR OIL PROD: 1,159
LAST YR GAS PROD: 32,142

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 14B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401719 - ZYBACH 14 #8H FULL WI DECIMAL = .769364 #WELLS: 1
RRC#, WELL#.....: 275487 - 8H RRC DIST.: 10 FULL RI DECIMAL = .230636 DEPTH: 11947
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 4.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.87
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLTSIF

LEASE#, NAME.....: 401717 - DUKES 7 #7H FULL WI DECIMAL = .852747 #WELLS: 1
RRC#, WELL#.....: 275491 - 7H RRC DIST.: 10 FULL RI DECIMAL = .147253 DEPTH: 12097
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	634	35,430	0	75.77	3.79	3.79	.00	40993
---	-----	-----	-----	8	532	30,824	0	75.77	3.79	3.79	.00	34434
01	WHEELER COUNTY APPRA	1.000000	949,780	9	447	26,817	0	75.77	3.79	3.79	.00	28925
02	WHEELER COUNTY	1.000000	949,780	=====	=====	=====						=====
03	WHEELER CO RD & BRID	1.000000	949,780		8,934	449,046	0					552,267

				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---	---	---	---
1	266163	0	372597	117000	255,597	238,344	60261			
2	231562	0	322635	115830	206,805	167,692	45772			
3	200932	0	278846	114671	164,175	115,761	34701			
4	174810	0	241472	113525	127,947	78,450	26360			
5	151686	0	208717	112389	96,328	51,358	19986			
6	131619	0	180420	111266	69,154	32,061	15155			
7	114509	0	155502	111266	44,236	17,834	11458			
8	99623	0	134057	111266	22,791	7,990	8665			
9	86672	0	115597	111266	4,331	1,320	6554			
	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
	1457576	0	2009843	1018479	991,364	710,810	228912			

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 4.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.17
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
117,000	5.4	240	
-----	-----	-----	-----
	16.0 99	13.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 742,710
LAST YR RI VAL: 254,220
LAST YR 8/8 VAL: 996,930

LAST YR OIL PROD: 1,672
LAST YR GAS PROD: 104,914

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401715 - DUKES 7 #8H FULL WI DECIMAL = .852747 #WELLS: 1
RRC#, WELL#.....: 275492 - 8H RRC DIST.: 10 FULL RI DECIMAL = .147253 DEPTH: 12069
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	437	3,500	0	69.11	2.49	2.49	.00	25754
ALT RRC#:	GRAPH.....:	2	319	2,660	0	70.40	2.48	2.48	.00	19151
		=====	=====	=====						=====
			756	6,160	0					44,905

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	30,700	1	7432	0	33186	25000	8,186	7,633	5367
02	WHEELER COUNTY	1.000000	30,700	2	5625	0	24776	24750	26	21	3515
03	WHEELER CO RD & BRID	1.000000	30,700		=====	=====	=====	=====	=====	=====	=====
04	WHEELER CO LATERAL R	1.000000	30,700		13057	0	57962	49750	8,212	7,654	8882
05	WATER DISTRICT	1.000000	30,700								
10	HOSPITAL DISTRICT #1	1.000000	30,700		\$/BBLRESV: 9.21		EQUIP VAL:	14,163			
28	FORT ELLIOTT ISD	1.000000	30,700		\$/BBLPROD: 4,966		WI OIL VAL:	5,930	RI OIL VAL:	6,881	
					WI PAYOUT: .0		GAS VAL:	1,724	GAS VAL:	2,001	
					RI PAYOUT: 1.7		PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	=====
					8/8 VALUE:	30,700	WI TOTAL:	21,820	RI TOTAL:	8,880	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000	1.4	11	
	27.0 99	24.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,620
LAST YR RI VAL: 19,610
LAST YR 8/8 VAL: 67,230

LAST YR OIL PROD: 873
LAST YR GAS PROD: 1,937

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....: 401723 - ZYBACH 14 #7H FULL WI DECIMAL = .769364 #WELLS: 1
RRC#, WELL#.....: 275663 - 7H RRC DIST.: 10 FULL RI DECIMAL = .230636 DEPTH: 12013
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	1,462	33,118	0	69.11	1.97	1.97	.00	77736
ALT JOB#:	UNIT.....:	2	1,330	27,819	0	70.40	1.97	1.97	.00	72060
ALT LSE#:	HCG.....:	3	1,210	23,368	0	71.70	1.96	1.96	.00	66785
ALT RRC#:	GRAPH.....:	4	1,101	19,629	0	73.03	1.96	1.96	.00	61902
		5	1,002	16,488	0	74.38	1.96	1.96	.00	57372
		6	912	13,850	0	75.77	1.95	1.95	.00	53184

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	830	11,634	0	75.77	1.95	1.95	.00	48398
---	-----	-----	-----	8	755	9,772	0	75.77	1.95	1.95	.00	44042
01	WHEELER COUNTY APPRA	1.000000	370,330	9	687	8,209	0	75.77	1.95	1.95	.00	40078
02	WHEELER COUNTY	1.000000	370,330	=====	=====	=====	=====	=====	=====	=====	=====	=====
03	WHEELER CO RD & BRID	1.000000	370,330		9,289	163,887	0					521,557
04	WHEELER CO LATERAL R	1.000000	370,330									
05	WATER DISTRICT	1.000000	370,330									

10	HOSPITAL DISTRICT #1	1.000000	370,330	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
28	FORT ELLIOTT ISD	1.000000	370,330	--	-----	-----	-----	-----	-----	-----	-----

				1	50195	0	127931	54000	73,931	68,941	35918
				2	42164	0	114224	53460	60,764	49,272	28133
				3	35238	0	102023	52925	49,098	34,619	22041
				4	29600	0	91502	52395	39,107	23,977	17340
				5	24864	0	82236	51872	30,364	16,189	13670
				6	20779	0	73963	51353	22,610	10,482	10785
				7	17454	0	65852	51353	14,499	5,845	8423
				8	14662	0	58704	51353	7,351	2,577	6587
				9	12316	0	52394	51353	1,041	318	5157

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		247272	0	768829	470064	298,765	212,220	148054
YRS FLAT:	FMVF:	8/8 RES:								
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.15			\$/BBLRESV: 20.15		EQUIP VAL: 10,065				
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.15			\$/BBLPROD: 44,557		WI OIL VAL: 143,965		RI OIL VAL: 100,437		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			WI PAYOUT: 4.0		GAS VAL: 68,254		GAS VAL: 47,617		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			RI PAYOUT: 4.7		PRD VAL: 0		PRD VAL: 0		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
				8/8 VALUE:	370,330	WI TOTAL:	222,280	RI TOTAL:	148,050	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
54,000	4.2	99	
-----	-----	-----	-----
	9.0 99	16.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 152,760
LAST YR RI VAL: 99,810
LAST YR 8/8 VAL: 252,570

LAST YR OIL PROD: 1,921
LAST YR GAS PROD: 56,920

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401724 - ZYBACH 14 #9H FULL WI DECIMAL = .769364 #WELLS: 1
RRC#, WELL#.....: 275664 - 9H RRC DIST.: 10 FULL RI DECIMAL = .230636 DEPTH: 11947
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710							
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====		
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.76	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.76	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
38,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....: 401755 - HUNTER-HEFLEY 34 #7SL FULL WI DECIMAL = .728408 #WELLS: 1
RRC#, WELL#.....: 276283 - 7SL RRC DIST.: 10 FULL RI DECIMAL = .271592 DEPTH: 16350
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME.....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	2,669	234,239	0	69.11	2.01	2.01	.00
01	WHEELER COUNTY APPRA	1.000000	2,027,510	2	2,295	199,103	0	70.40	2.01	2.01	.00
02	WHEELER COUNTY	1.000000	2,027,510	3	1,973	169,237	0	71.70	2.01	2.01	.00
03	WHEELER CO RD & BRID	1.000000	2,027,510	4	1,697	143,852	0	73.03	2.00	2.00	.00
04	WHEELER CO LATERAL R	1.000000	2,027,510	5	1,459	122,274	0	74.38	2.00	2.00	.00
05	WATER DISTRICT	1.000000	2,027,510	6	1,255	103,933	0	75.77	2.00	2.00	.00
10	HOSPITAL DISTRICT #1	1.000000	2,027,510	7	1,079	88,343	0	75.77	2.00	2.00	.00
28	FORT ELLIOTT ISD	1.000000	2,027,510	8	928	75,091	0	75.77	2.00	2.00	.00
				9	798	63,827	0	75.77	2.00	2.00	.00
				10	686	54,253	0	75.77	2.00	2.00	.00
				11	590	46,115	0	75.77	2.00	2.00	.00
				12	507	39,198	0	75.77	2.00	2.00	.00
				13	436	33,318	0	75.77	2.00	2.00	.00
				14	375	28,320	0	75.77	2.00	2.00	.00
				=====			=====			=====	
				16,747			1,401,103			0	
										892,170	

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	342949	0	477307	60000	417,307	389,139	166682
	2	291507	0	409212	59400	349,812	283,652	125352
	3	247781	0	350876	58806	292,070	205,942	94284
	4	209566	0	299873	58217	241,656	148,168	70682
*** PARAMETERS ***	5	178131	0	257230	57635	199,595	106,416	53185

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2045548	0	2937718	807597	2,130,121	1,357,613	657569
-----	-----	-----	-----							
60,000	8.5	755		\$/BBLRESV:	33.80	EQUIP VAL:	12,323			
-----	-----	-----	-----	\$/BBLPROD:	66,597	WI OIL VAL:	412,299	RI OIL VAL:	199,700	
	14.0 99	15.0 99		WI PAYOUT:	4.3	GAS VAL:	945,313	GAS VAL:	457,869	
				RI PAYOUT:	4.9	PRD VAL:	0	PRD VAL:	0	
							=====		=====	
				8/8 VALUE:	2,027,510	WI TOTAL:	1,369,940	RI TOTAL:	657,570	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,636,170
LAST YR RI VAL: 765,900
LAST YR 8/8 VAL: 2,402,070

LAST YR OIL PROD: 2,784
LAST YR GAS PROD: 266,926

REMARKS1: REPRING WLLBRE INCLDE #276317
REMARKS2: PREV OP WAS 4P ENERGY
MC1: S
MC2: 14B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401769 - LOHBERGER 25 #2H FULL WI DECIMAL = .749942 #WELLS: 1
RRC#, WELL#.....: 276936 - 2H RRC DIST.: 10 FULL RI DECIMAL = .250058 DEPTH: 11685
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,498	69,212	0	69.11	1.36	1.36	77639
				2	1,363	61,598	0	70.40	1.36	1.36	71970
				3	1,240	54,822	0	71.70	1.35	1.35	66702
				4	1,128	48,792	0	73.03	1.35	1.35	61825
				5	1,027	43,425	0	74.38	1.35	1.35	57301
				6	934	38,648	0	75.77	1.35	1.35	53118
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	850	34,397	0	75.77	1.35	1.35	48337
				8	774	30,613	0	75.77	1.35	1.35	43987
01	WHEELER COUNTY APPRA	1.000000	709,590	9	704	27,245	0	75.77	1.35	1.35	40028
02	WHEELER COUNTY	1.000000	709,590	10	641	24,248	0	75.77	1.35	1.35	36426
03	WHEELER CO RD & BRID	1.000000	709,590	11	583	21,581	0	75.77	1.35	1.35	33147
04	WHEELER CO LATERAL R	1.000000	709,590	12	530	19,207	0	75.77	1.35	1.35	30164
05	WATER DISTRICT	1.000000	709,590	13	483	17,094	0	75.77	1.35	1.35	27449
10	HOSPITAL DISTRICT #1	1.000000	709,590	14	439	15,214	0	75.77	1.35	1.35	24979
28	FORT ELLIOTT ISD	1.000000	709,590	15	400	13,540	0	75.77	1.35	1.35	22731
				16	364	12,051	0	75.77	1.35	1.35	20685
				17	331	10,725	0	75.77	1.35	1.35	18823
				18	301	9,545	0	75.77	1.35	1.35	17129
				=====	=====	=====					=====
					13,590	551,957	0				752,440

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	70591	0	148230	26000	122,230	46291
				2	62826	0	134796	25740	109,056	36926
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		3	55504	0	122206	25482	96,724	29365
YRS FLAT:	FMVF:	8/8 RES:		4	49398	0	111223	25228	85,995	23444
				5	43965	0	101266	24975	76,291	18724
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.48			6	39128	0	92246	24726	67,520	14962
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.48			7	34824	0	83161	24726	58,435	11832
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			8	30994	0	74981	24726	50,255	9358
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	27584	0	67612	24726	42,886	7402
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	24550	0	60976	24726	36,250	5856
				11	21850	0	54997	24726	30,271	4632
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	19446	0	49610	24726	24,884	3666
				13	17307	0	44756	24726	20,030	2901
26,000	4.3	201		14	15403	0	40382	24726	15,656	2296
				15	13709	0	36440	24726	11,714	1818
9.0 99	11.0 99			16	12201	0	32886	24726	8,160	1439
				17	10859	0	29682	24726	4,956	1139
				18	9664	0	26793	24726	2,067	902
				=====	=====	=====	=====	=====	=====	=====
					559803	0	1312243	448863	863,380	222953

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: / \$/BBLRESV: 27.02 EQUIP VAL: 6,488
GAS: M B: De/Dt: / \$/BBLPROD: 85,371 WI OIL VAL: 275,320 RI OIL VAL: 127,841
PRD: M B: De/Dt: / WI PAYOUT: 5.0 GAS VAL: 204,834 GAS VAL: 95,112
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 8/8 VALUE: 709,590 WI TOTAL: 486,640 RI TOTAL: 222,950
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 305,530
LAST YR RI VAL: 135,570
LAST YR 8/8 VAL: 441,100

LAST YR OIL PROD: 1,245
LAST YR GAS PROD: 88,993

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 14C

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

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LEASE#, NAME.....: 401949 - DONELSON 15 #5H          FULL WI DECIMAL = .812500          #WELLS:      1
RRC#, WELL#.....: 282375 -      5H  RRC DIST.: 10     FULL RI DECIMAL = .187500          DEPTH: 12130
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OPERATOR NAME.... UNBRIDLED RESOURCES,	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... 13147285	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)	-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	1,405	16,146	0	70.40	1.81	1.81	.00	80384
ALT JOB#:	UNIT.....:	3	1,180	12,755	0	71.70	1.81	1.81	.00	68770
ALT LSE#:	HCG.....: 3	4	991	10,076	0	73.03	1.66	1.66	.00	58838
ALT RRC#:	GRAPH.....:	5	832	7,960	0	74.38	1.65	1.65	.00	50338

01	WHEELER COUNTY APPRA	1.000000	209,470		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
02	WHEELER COUNTY	1.000000	209,470	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
03	WHEELER CO RD & BRID	1.000000	209,470	--	-----	-----	-----	-----	-----	-----	-----
04	WHEELER CO LATERAL R	1.000000	209,470	1	30057	0	123999	67500	56,499	52,686	26800
05	WATER DISTRICT	1.000000	209,470	2	23745	0	104129	60142	43,987	35,667	19742
10	HOSPITAL DISTRICT #1	1.000000	209,470	3	18758	0	87528	59541	27,987	19,733	14557
28	FORT ELLIOTT ISD	1.000000	209,470	4	13591	0	72429	58946	13,483	8,266	10566
				5	10672	0	61010	58357	2,653	1,414	7807
					=====	=====	=====	=====	=====	=====	=====
					96823	0	449095	304486	144,609	117,766	79472

\$/BBLRESV:	18.70	EQUIP VAL:	12,234		
\$/BBLPROD:	22,736	WI OIL VAL:	92,376	RI OIL VAL:	62,338
WI PAYOUT:	3.1	GAS VAL:	25,390	GAS VAL:	17,134
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.82
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.82
TYPE..(USNQHLCT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
-----	-----	-----	-----	-----	-----	-----	-----	-----
67,500			5.0		63			
-----	-----	-----	-----	-----	-----	-----	-----	-----
1			16.0	99	21.0	99		
10.0	1							

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	238,860
LAST YR	RI VAL:	116,410
LAST YR	8/8 VAL:	355,270

LAST YR OIL PROD:	1,562
LAST YR GAS PROD:	24,376

REMARKS1: RECLASSED FROM RRC 8946
REMARKS2: PREV OP WAS 4P ENERGY
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 79025 - HUNTER #2 FULL WI DECIMAL = .734375 #WELLS: 1
RRC#, WELL#.....: 145833 - 2 RRC DIST.: 10 FULL RI DECIMAL = .265625 DEPTH: 14785
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147300
GAS FIELD NAME...: BUFFALO WALLOW (A CHERT ZONE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760							
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759			
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====				=====
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLKLUM

LEASE#, NAME.....: 209044 - HEFLEY #1 FULL WI DECIMAL = .808588 #WELLS: 1
RRC#, WELL#.....: 174723 - 1 RRC DIST.: 10 FULL RI DECIMAL = .191412 DEPTH: 14739
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147300
GAS FIELD NAME...: BUFFALO WALLOW (A CHERT ZONE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	10,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 79020 - LOHBERGER WILLIAM #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 64812 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 14994
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147666
GAS FIELD NAME...: BUFFALO WALLOW (MORROW)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
01	WHEELER COUNTY APPRA	1.000000	571,990	1	0	0	83,162	0	69.11	1.73	1.73	.00	0
02	WHEELER COUNTY	1.000000	571,990	2	0	0	78,172	0	70.40	1.73	1.73	.00	0
03	WHEELER CO RD & BRID	1.000000	571,990	3	0	0	73,481	0	71.70	1.72	1.72	.00	0
04	WHEELER CO LATERAL R	1.000000	571,990	4	0	0	69,073	0	73.03	1.72	1.72	.00	0
05	WATER DISTRICT	1.000000	571,990	5	0	0	64,928	0	74.38	1.72	1.72	.00	0
10	HOSPITAL DISTRICT #1	1.000000	571,990	6	0	0	61,032	0	75.77	1.72	1.72	.00	0
28	FORT ELLIOTT ISD	1.000000	571,990	7	0	0	57,370	0	75.77	1.72	1.72	.00	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.89	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.89	---	---	---	---	---	---	---	---
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	1	107903	0	107903	25000	82,903	77,307	33687
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	2	101429	0	101429	24750	76,679	62,177	27777
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	3	94792	0	94792	24502	70,290	49,562	22771

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	5	83758	0	83758	24015	59,743	31,852	15482
-----	-----	-----	-----	6	78732	0	78732	23774	54,958	25,479	12766
25,000		235		7	74009	0	74009	23775	50,234	20,252	10527
-----	-----	-----	-----	8	69568	0	69568	23775	45,793	16,053	8679
	6.0	99		9	65394	0	65394	23775	41,619	12,687	7157

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000	20	33109	0	33109	23775	9,334	612	857
SERV WELLS: EQ SCH#: VAL:	21	31122	0	31122	23775	7,347	419	707
INJ WELLS: EQ SCH#: VAL:	22	29255	0	29255	23775	5,480	271	583
COMPRESSRS: HP: VAL:	23	27500	0	27500	23775	3,725	160	481
OTHER EQ VALUE(RCNLD):	24	25850	0	25850	23775	2,075	78	396
	25	24299	0	24299	23775	524	17	327

LAST YR WI VAL: 15,610	1408513	0	1408513	598023	810,490	377,663	189722
LAST YR RI VAL:							
LAST YR 8/8 VAL: 15,610	\$/BBLRESV: .00	EQUIP VAL: 4,611					
	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0				
LAST YR OIL PROD: 3	WI PAYOUT: 5.5	GAS VAL: 377,663	GAS VAL: 189,722				
LAST YR GAS PROD: 74,488	RI PAYOUT: 6.2	PRD VAL: 0	PRD VAL: 0				
	8/8 VALUE: 571,990	WI TOTAL: 382,270	RI TOTAL: 189,720				

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 79010 - HUNTER MYRLE #1 FULL WI DECIMAL = .734375 #WELLS: 1
RRC#, WELL#.....: 76514 - 1 RRC DIST.: 10 FULL RI DECIMAL = .265625 DEPTH: 14888

OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147666
GAS FIELD NAME...: BUFFALO WALLOW (MORROW)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760								
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759				
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
10	HOSPITAL DISTRICT #1	1.000000	9,760				=====				=====
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 988160 - NATALIE #1026 FULL WI DECIMAL = .804661 #WELLS: 1
RRC#, WELL#.....: 165833 - 1026 RRC DIST.: 10 FULL RI DECIMAL = .195339 DEPTH: 16150
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13149600
GAS FIELD NAME...: BUFFALO WALLOW, N. (TASCOSA)

ALT FRZ.:				ALT G\$ RRC:	2	0	51,285	0	70.01	.65	.65	.00	0
ALT JOB#:				UNIT.....:	3	0	48,388	0	71.31	.65	.65	.00	0
ALT LSE#:				HCG.....:	4	0	45,759	0	72.62	.65	.65	.00	0
ALT RRC#:				GRAPH.....:	5	0	43,365	0	73.99	.65	.65	.00	0
					6	0	41,174	0	75.36	.65	.65	.00	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	39,115	0	75.36	.65	.65	.00	0	
---	-----	-----	-----	8	0	37,159	0	75.36	.65	.65	.00	0	
82	FT ELLIOTT CISD (HEM	1.000000	72,430	=====	=====	=====							=====
					0	360,735	0						0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
1	28500	0	28500	19500	9,000	8,393	6480			
2	26824	0	26824	19305	7,519	6,097	5350			
3	25308	0	25308	19111	6,197	4,369	4428			
4	23933	0	23933	18920	5,013	3,073	3673			
5	22681	0	22681	18731	3,950	2,106	3053			
6	21535	0	21535	18544	2,991	1,386	2543			
7	20458	0	20458	18545	1,913	771	2119			
8	19435	0	19435	18545	890	312	1766			
						</				

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 16,513
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 26,507 GAS VAL: 29,412
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: .71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .71
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 154.0 D B: .700 De/Dt: 6.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 115,820
LAST YR RI VAL: 57,490
LAST YR 8/8 VAL: 173,310

LAST YR OIL PROD:
LAST YR GAS PROD: 59,184

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 120370 - CIRCLE DOT RANCH UN#1 FULL WI DECIMAL = .803750 #WELLS: 1
RRC#, WELL#.....: 86745 - 1 RRC DIST.: 10 FULL RI DECIMAL = .196250 DEPTH: 13542
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 18260300
GAS FIELD NAME...: CIRCLE DOT (ATOKA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	31,304	0	68.73	1.43	1.43	.00	0
ALT RRC#:	GRAPH.....:	2	0	28,670	0	70.01	1.43	1.43	.00	0
		3	0	26,543	0	71.31	1.43	1.43	.00	0
		4	0	24,783	0	72.62	1.43	1.43	.00	0
		5	0	23,299	0	73.99	1.42	1.42	.00	0
		6	0	22,027	0	75.36	1.42	1.42	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
82	FT ELLIOTT CISD (HEM	1.000000	111,570	7	0	20,917	0	75.36	1.42	1.42	.00	0
				8	0	19,871	0	75.36	1.42	1.42	.00	0
				9	0	18,877	0	75.36	1.42	1.42	.00	0
				10	0	17,933	0	75.36	1.42	1.42	.00	0
				11	0	17,036	0	75.36	1.42	1.42	.00	0
				12	0	16,184	0	75.36	1.42	1.42	.00	0
				13	0	15,375	0	75.36	1.42	1.42	.00	0

===== 0 282,819 0 ===== 0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
				---	---	---	---	---	---	---		
				1	35980	0	35980	18000	17,980	16,766	8228	
				2	32952	0	32952	17820	15,132	12,270	6610	
				3	30508	0	30508	17641	12,867	9,072	5368	
				4	28485	0	28485	17465	11,020	6,756	4397	
				5	26592	0	26592	17291	9,301	4,959	3601	
				6	25140	0	25140	17118	8,022	3,719	2986	
				7	23873	0	23873	17118	6,755	2,723	2487	
				8	22679	0	22679	17118	5,561	1,949	2073	
				9	21545	0	21545	17118	4,427	1,350	1727	
				10	20467	0	20467	17118	3,349	888	1439	
				11	19444	0	19444	17118	2,326	536	1200	
				12	18471	0	18471	17118	1,353	271	999	
				13	17548	0	17548	17118	430	75	833	
				=====	=====	=====	=====	=====	=====	=====	=====	
				PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	323684	0	323684	225161	98,523	61,334	41948

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV:	.00	EQUIP VAL:	8,281			
-----	-----	-----	-----	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
18,000				WI PAYOUT:	5.4	GAS VAL:	61,334	GAS VAL:	41,948	
-----	-----	-----	-----	RI PAYOUT:	5.7	PRD VAL:	0	PRD VAL:	0	
						=====	=====	=====	=====	=====
				8/8 VALUE:	111,570	WI TOTAL:	69,620	RI TOTAL:	41,950	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 90.0 D B: 1.600 De/Dt: 9.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 234,550
LAST YR RI VAL: 84,840
LAST YR 8/8 VAL: 319,390

LAST YR OIL PROD: 5
LAST YR GAS PROD: 33,115

REMARKS1:
REMARKS2: CIRCLE DOT ATKA
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 208311 - CLAY FAMILY TR 34 #1 FULL WI DECIMAL = .755843 #WELLS: 1
RRC#, WELL#.....: 180250 - 1 RRC DIST.: 10 FULL RI DECIMAL = .244157 DEPTH: 16200
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 18702465
GAS FIELD NAME...: CLAY (UPPER MORROW)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 9,760
02 WHEELER COUNTY 1.000000 9,760 \$/BBLRESV: .00 EQUIP VAL: 9,759
03 WHEELER CO RD & BRID 1.000000 9,760 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 9,760 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 9,760 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000 9,760
28 FORT ELLIOTT ISD 1.000000 9,760 8/8 VALUE: 9,760 WI TOTAL: 9,760 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 79055 - LOHBERGER #6 FULL WI DECIMAL = .808750 #WELLS: 1
RRC#, WELL#.....: 205174 - 6 RRC DIST.: 10 FULL RI DECIMAL = .191250 DEPTH: 15050
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 26816300
GAS FIELD NAME...: DYCO (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 9,760
02 WHEELER COUNTY 1.000000 9,760 \$/BBLRESV: .00 EQUIP VAL: 9,759
03 WHEELER CO RD & BRID 1.000000 9,760 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 9,760 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 9,760 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000 9,760
28 FORT ELLIOTT ISD 1.000000 9,760 8/8 VALUE: 9,760 WI TOTAL: 9,760 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 202885 - LOHBERGER 25 #3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 214987 - 3 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13602
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 26816300
GAS FIELD NAME...: DYCO (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
01	WHEELER COUNTY APPRA	1.000000	11,710	0	0	0	0	0	0	0	0
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV: .00		EQUIP VAL: 11,711					
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			0
10	HOSPITAL DISTRICT #1	1.000000	11,710				=====				=====
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE: 11,710		WI TOTAL: 11,710		RI TOTAL: 0			

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,000 .2 1

20.5 99 20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 7
LAST YR GAS PROD: 25

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 402005 - LOHBERGER 25 #4D FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 222433 - 4D RRC DIST.: 10 FULL RI DECIMAL = .000000 DEPTH: 5370
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 26816300
GAS FIELD NAME...: DYCO (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	3,900								
02	WHEELER COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904				
03	WHEELER CO RD & BRID	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	3,900	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
10	HOSPITAL DISTRICT #1	1.000000	3,900				=====				=====
28	FORT ELLIOTT ISD	1.000000	3,900	8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400466 - DUKES 7 #4 FULL WI DECIMAL = .863340 #WELLS: 1
RRC#, WELL#.....: 238565 - 4 RRC DIST.: 10 FULL RI DECIMAL = .136660 DEPTH: 14100
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 26816300
GAS FIELD NAME...: DYCO (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710								
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711				
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
10	HOSPITAL DISTRICT #1	1.000000	11,710				=====				=====
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 4.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,200

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....: 402045 - BLACK 50 #6H FULL WI DECIMAL = .747694 #WELLS: 1
RRC#, WELL#.....: 290744 - 6H RRC DIST.: 10 FULL RI DECIMAL = .252306 DEPTH: 11985
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME.....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
01	WHEELER COUNTY APPRA	1.000000	128,180	1	591	25,459	0	68.73	1.96	1.96	.00	30371
02	WHEELER COUNTY	1.000000	128,180	2	478	19,094	0	70.01	1.96	1.96	.00	25059
03	WHEELER CO RD & BRID	1.000000	128,180	3	387	14,320	0	71.31	1.95	1.95	.00	20674
04	WHEELER CO LATERAL R	1.000000	128,180	4	314	10,740	0	72.62	1.95	1.95	.00	17054
05	WATER DISTRICT	1.000000	128,180									
10	HOSPITAL DISTRICT #1	1.000000	128,180									
25	KELTON ISD	1.000000	128,180									
					1,770	69,613	0					93,158

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	37310	0	67681	30000	37,681	34,836	21206
02	27982	0	53041	29700	23,341	18,443	14325
03	20880	0	41554	29403	12,151	8,206	9676
04	15660	0	32714	29108	3,606	2,081	6566
	101832	0	194990	118211	76,779	63,566	51773
	\$/BBLRESV: 22.96		EQUIP VAL:	12,846			
	\$/BBLPROD: 20,314		WI OIL VAL:	30,369	RI OIL VAL:	24,735	
	WI PAYOUT: 3.9		GAS VAL:	33,197	GAS VAL:	27,038	
	RI PAYOUT: 2.8		PRD VAL:	0	PRD VAL:	0	
	8/8 VALUE:	128,180	WI TOTAL:	76,410	RI TOTAL:	51,770	

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.14	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.14	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
30,000	2.0	93
	19.0 99	25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 125,800
LAST YR RI VAL: 69,840
LAST YR 8/8 VAL: 195,640

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM RRC 8597 TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400233 - YOUNG 32 #4 FULL WI DECIMAL = .768579 #WELLS: 1
RRC#, WELL#.....: 7825 - 4 RRC DIST.: 10 FULL RI DECIMAL = .231421 DEPTH: 12495

OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
OIL FIELD#.....: 33151200
OIL FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
25	KELTON ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	10,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLKLUM

LEASE#, NAME.....: 400515 - THOMAS FULL WI DECIMAL = .937598 #WELLS: 1
RRC#, WELL#.....: 7834 - RRC DIST.: 10 FULL RI DECIMAL = .062402 DEPTH: 12450

OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
OIL FIELD#.....: 33151200
OIL FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760								
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759				
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
10	HOSPITAL DISTRICT #1	1.000000	9,760				=====				=====
25	KELTON ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED TO R#275906
REMARKS2: PREV OP WAS 4P ENERGY
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400242 - THOMAS 5 #4 FULL WI DECIMAL = .716141 #WELLS: 1
RRC#, WELL#.....: 7835 - 4 RRC DIST.: 10 FULL RI DECIMAL = .283859 DEPTH: 12500

OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
OIL FIELD#.....: 33151200
OIL FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 9,760
02 WHEELER COUNTY 1.000000 9,760 \$/BBLRESV: .00 EQUIP VAL: 9,759
03 WHEELER CO RD & BRID 1.000000 9,760 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 9,760 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 9,760 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000 9,760
25 KELTON ISD 1.000000 9,760 8/8 VALUE: 9,760 WI TOTAL: 9,760 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECOMPL FROM #7625 G.W.A'11/07
REMARKS2: PREV OP WAS 4P ENERGY
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400494 - STANLEY 49 FULL WI DECIMAL = .746209 #WELLS: 1
RRC#, WELL#.....: 7836 - RRC DIST.: 10 FULL RI DECIMAL = .253791 DEPTH: 12540

OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760								
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759				
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
10	HOSPITAL DISTRICT #1	1.000000	9,760				=====				=====
25	KELTON ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #1049 PLUGGED
REMARKS2: #2 SHUT IN
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400243 - REED 1-31 FULL WI DECIMAL = .747300 #WELLS: 2
RRC#, WELL#.....: 7838 - RRC DIST.: 10 FULL RI DECIMAL = .252700 DEPTH: 12320
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
OIL FIELD#.....: 33151200
OIL FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	23,420							
02	WHEELER COUNTY	1.000000	23,420	\$/BBLRESV:	.00	EQUIP VAL:	23,422			
03	WHEELER CO RD & BRID	1.000000	23,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	23,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000	23,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
10	HOSPITAL DISTRICT #1	1.000000	23,420			=====		=====		
25	KELTON ISD	1.000000	23,420	8/8 VALUE:	23,420	WI TOTAL:	23,420	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 4.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.65
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 2 EQ SCH#: 31 VAL: 24,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 23,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: CONSOLODATE W/6601 2 WELL LEAS
REMARKS2: PREV OP WAS 4P ENERGY
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400244 - BLACK ONA 49 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 7848 - RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12365

OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
OIL FIELD#.....: 33151200
OIL FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 9,760
02 WHEELER COUNTY 1.000000 9,760 \$/BBLRESV: .00 EQUIP VAL: 9,759
03 WHEELER CO RD & BRID 1.000000 9,760 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 9,760 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 9,760 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000 9,760
25 KELTON ISD 1.000000 9,760 8/8 VALUE: 9,760 WI TOTAL: 9,760 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RCLASSED FROM# 7643 G.W.'A'
REMARKS2: PREV OP WAS 4P ENERGY
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400245 - HUFF BROS 2 (WAS FRYE) FULL WI DECIMAL = .800625 #WELLS: 1
RRC#, WELL#.....: 7851 - RRC DIST.: 10 FULL RI DECIMAL = .199375 DEPTH: 12600

OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
OIL FIELD#.....: 33151200
OIL FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	9,760	0	0	0	0	0	0
02	WHEELER COUNTY	1.000000	9,760						
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
04	WHEELER CO LATERAL R	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
05	WATER DISTRICT	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
25	KELTON ISD	1.000000	9,760			=====		=====	
				8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECOMP FROM 7626 IN 2009
REMARKS2: PREV OP WAS 4P ENERGY
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400246 - MORRISON 33 FULL WI DECIMAL = .750080 #WELLS: 1
RRC#, WELL#.....: 7852 - RRC DIST.: 10 FULL RI DECIMAL = .249920 DEPTH: 12400
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
OIL FIELD#.....: 33151200
OIL FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	9,760								
02	WHEELER COUNTY	1.000000	9,760								
03	WHEELER CO RD & BRID	1.000000	9,760								
04	WHEELER CO LATERAL R	1.000000	9,760								
05	WATER DISTRICT	1.000000	9,760								
10	HOSPITAL DISTRICT #1	1.000000	9,760								
25	KELTON ISD	1.000000	9,760								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....: 401582 - JOLLY 21 SL FULL WI DECIMAL = .803184 #WELLS: 2
RRC#, WELL#.....: 8931 - 5H RRC DIST.: 10 FULL RI DECIMAL = .196816 DEPTH: 11640
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME.....: UNBRIDLED RESOURCES,
OIL FIELD#.....: 33151200
OIL FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
01	WHEELER COUNTY APPRA	1.000000	240,620	1	2,514	31,914	0	69.22	.88	.88	.00	139769
02	WHEELER COUNTY	1.000000	240,620	2	1,960	26,591	0	70.50	.87	.87	.00	111036
03	WHEELER CO RD & BRID	1.000000	240,620	3	1,529	24,062	0	71.82	.87	.87	.00	88230
04	WHEELER CO LATERAL R	1.000000	240,620	4	1,193	22,137	0	73.15	.87	.87	.00	70094
05	WATER DISTRICT	1.000000	240,620									
10	HOSPITAL DISTRICT #1	1.000000	240,620									
22	WHEELER ISD	1.000000	240,620									

WI GAS REVENUE 73421
WI PRD REVENUE 104,704
WI GROSS REVENUE 482550
OPERATING EXPENSES 342000
WI NET REVENUE 140,550
PV WI NET REVENUE 119,122
PV RI NET REVENUE 92587
\$/BBLRESV: 17.48
\$/BBLPROD: 16,121
WI PAYOUT: .0
RI PAYOUT: 2.8
EQUIP VAL: 28,904
WI OIL VAL: 100,997
GAS VAL: 18,125
PRD VAL: 0
RI OIL VAL: 78,500
GAS VAL: 14,087
PRD VAL: 0
8/8 VALUE: 240,620
WI TOTAL: 148,030
RI TOTAL: 92,590

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: .95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .95
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
85,500 7.8 99
22.0 99 22.0 1
11.0 1
8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 31 VAL: 36,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 245,700
LAST YR RI VAL: 130,530
LAST YR 8/8 VAL: 376,230

LAST YR OIL PROD: 2,018
LAST YR GAS PROD: 35,805

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 12F

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401656 - ADAMS 20 FULL WI DECIMAL = .740000 #WELLS: 2
RRC#, WELL#.....: 8945 - RRC DIST.: 10 FULL RI DECIMAL = .260000 DEPTH: 11186

OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
OIL FIELD#.....: 33151200
OIL FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	11,710								
02	WHEELER COUNTY	1.000000	11,710								
03	WHEELER CO RD & BRID	1.000000	11,710								
04	WHEELER CO LATERAL R	1.000000	11,710								
05	WATER DISTRICT	1.000000	11,710								
10	HOSPITAL DISTRICT #1	1.000000	11,710								
22	WHEELER ISD	1.000000	11,710								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 4.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 2 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 23,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 14B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 203222 - PURYEAR #2013RE FULL WI DECIMAL = .797500 #WELLS: 1
RRC#, WELL#.....: 218467 - 2013RE RRC DIST.: 10 FULL RI DECIMAL = .202500 DEPTH: 15704
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0	26,067	0	69.11	1.65	1.65	.00	0
2	0	16,893	0	70.40	1.65	1.65	.00	0
3	0	14,190	0	71.70	1.65	1.65	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
0		57,150	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WHEELER COUNTY APPRA	1.000000	54,360	---	-----	-----	-----	-----	-----	-----
02	WHEELER COUNTY	1.000000	54,360	1	34301	0	34301	19000	15,301	14,268
03	WHEELER CO RD & BRID	1.000000	54,360	2	22229	0	22229	18810	3,419	2,772
04	WHEELER CO LATERAL R	1.000000	54,360	3	18672	0	18672	18621	51	35
05	WATER DISTRICT	1.000000	54,360	=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	54,360		75202	0	75202	56431	18,771	17,075
25	KELTON ISD	1.000000	54,360							16212

\$/BBLRESV:	.00	EQUIP VAL:	21,076		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	17,075	GAS VAL:	16,212
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	54,360	WI TOTAL:	38,150	RI TOTAL:	16,210

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000 101

50.0 1
16.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 87,870
LAST YR RI VAL: 37,920
LAST YR 8/8 VAL: 125,790

LAST YR OIL PROD: 9
LAST YR GAS PROD: 31,790

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 203325 - PURYEAR B 28 #1 FULL WI DECIMAL = .746322 #WELLS: 1
RRC#, WELL#.....: 218831 - 1 RRC DIST.: 10 FULL RI DECIMAL = .253678 DEPTH: 20250
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 9,760
02 WHEELER COUNTY 1.000000 9,760 \$/BBLRESV: .00 EQUIP VAL: 9,759
03 WHEELER CO RD & BRID 1.000000 9,760 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 9,760 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 9,760 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000 9,760
25 KELTON ISD 1.000000 9,760 8/8 VALUE: 9,760 WI TOTAL: 9,760 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 4.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 201776 - FRYE RANCH 48 #2 FULL WI DECIMAL = .761350 #WELLS: 1
RRC#, WELL#.....: 218832 - 2 RRC DIST.: 10 FULL RI DECIMAL = .238650 DEPTH: 12475
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760								
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759				
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
10	HOSPITAL DISTRICT #1	1.000000	9,760				=====				=====
25	KELTON ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 200415 - BLACK TRUST 49 #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 218836 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 23000
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 9,760
02 WHEELER COUNTY 1.000000 9,760 \$/BBLRESV: .00 EQUIP VAL: 9,759
03 WHEELER CO RD & BRID 1.000000 9,760 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 9,760 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 9,760 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000 9,760
25 KELTON ISD 1.000000 9,760 8/8 VALUE: 9,760 WI TOTAL: 9,760 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 204042 - FRYE C #1 FULL WI DECIMAL = .800625 #WELLS: 1
RRC#, WELL#.....: 218850 - 4 RRC DIST.: 10 FULL RI DECIMAL = .199375 DEPTH: 12518
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	9,760								
02	WHEELER COUNTY	1.000000	9,760								
03	WHEELER CO RD & BRID	1.000000	9,760								
04	WHEELER CO LATERAL R	1.000000	9,760								
05	WATER DISTRICT	1.000000	9,760								
10	HOSPITAL DISTRICT #1	1.000000	9,760								
25	KELTON ISD	1.000000	9,760								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 206951 - FRYE RANCH #1048 FULL WI DECIMAL = .740548 #WELLS: 1
RRC#, WELL#.....: 218852 - 1 RRC DIST.: 10 FULL RI DECIMAL = .259452 DEPTH: 18123
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	9,760								
02	WHEELER COUNTY	1.000000	9,760								
03	WHEELER CO RD & BRID	1.000000	9,760								
04	WHEELER CO LATERAL R	1.000000	9,760								
05	WATER DISTRICT	1.000000	9,760								
10	HOSPITAL DISTRICT #1	1.000000	9,760								
25	KELTON ISD	1.000000	9,760								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 209478 - HEFLEY 101 #10 FULL WI DECIMAL = .808588 #WELLS: 1
RRC#, WELL#.....: 218894 - 101 RRC DIST.: 10 FULL RI DECIMAL = .191412 DEPTH: 15300
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	24,400								
02	WHEELER COUNTY	1.000000	24,400								
03	WHEELER CO RD & BRID	1.000000	24,400								
04	WHEELER CO LATERAL R	1.000000	24,400								
05	WATER DISTRICT	1.000000	24,400								
10	HOSPITAL DISTRICT #1	1.000000	24,400								
22	WHEELER ISD	1.000000	24,400								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000 9

17.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,650
LAST YR RI VAL: 7,070
LAST YR 8/8 VAL: 37,720

LAST YR OIL PROD:
LAST YR GAS PROD: 3,217

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 203088 - PURYEAR #3013 FULL WI DECIMAL = .797500 #WELLS: 1
RRC#, WELL#.....: 220820 - 3013 RRC DIST.: 10 FULL RI DECIMAL = .202500 DEPTH: 15700
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710								
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711				
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
10	HOSPITAL DISTRICT #1	1.000000	11,710				=====				=====
25	KELTON ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 200440 - MORRISON #1033RE FULL WI DECIMAL = .809375 #WELLS: 1
RRC#, WELL#.....: 222905 - 1033RE RRC DIST.: 10 FULL RI DECIMAL = .190625 DEPTH: 15650
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	24,400								
02	WHEELER COUNTY	1.000000	24,400								
03	WHEELER CO RD & BRID	1.000000	24,400								
04	WHEELER CO LATERAL R	1.000000	24,400								
05	WATER DISTRICT	1.000000	24,400								
10	HOSPITAL DISTRICT #1	1.000000	24,400								
25	KELTON ISD	1.000000	24,400								

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.42	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.42	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
20,000		29
		30.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,810
LAST YR RI VAL: 12,170
LAST YR 8/8 VAL: 45,980

LAST YR OIL PROD: 22
LAST YR GAS PROD: 8,956

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 207828 - YOUNG 32 #3 FULL WI DECIMAL = .799466 #WELLS: 1
RRC#, WELL#.....: 223157 - 3 RRC DIST.: 10 FULL RI DECIMAL = .200534 DEPTH: 12430
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	9,760	0	0	0					0
02	WHEELER COUNTY	1.000000	9,760								
03	WHEELER CO RD & BRID	1.000000	9,760								
04	WHEELER CO LATERAL R	1.000000	9,760								
05	WATER DISTRICT	1.000000	9,760								
10	HOSPITAL DISTRICT #1	1.000000	9,760								
25	KELTON ISD	1.000000	9,760								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400085 - HARRIS #108 FULL WI DECIMAL = .827083 #WELLS: 1
RRC#, WELL#.....: 227066 - 108 RRC DIST.: 10 FULL RI DECIMAL = .172917 DEPTH: 15754
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
---	-----	-----	-----	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	11,710								
02	WHEELER COUNTY	1.000000	11,710								
03	WHEELER CO RD & BRID	1.000000	11,710								
04	WHEELER CO LATERAL R	1.000000	11,710								
05	WATER DISTRICT	1.000000	11,710								
10	HOSPITAL DISTRICT #1	1.000000	11,710								
25	KELTON ISD	1.000000	11,710								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 202411 - MITCHELL #104 FULL WI DECIMAL = .775848 #WELLS: 1
RRC#, WELL#.....: 229587 - 104 RRC DIST.: 10 FULL RI DECIMAL = .224152 DEPTH: 15400
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	19,854	0	69.11	2.12	2.12	.00
				2	0	16,875	0	70.40	2.12	2.12	.00
				=====	=====	=====					=====
					0	36,729	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
01	WHEELER COUNTY APPRA	1.000000	43,670	1	32656	0	32656	27000	5,656	5,274	8837
02	WHEELER COUNTY	1.000000	43,670	2	27757	0	27757	26730	1,027	833	6588
03	WHEELER CO RD & BRID	1.000000	43,670	=====	=====	=====	=====	=====	=====	=====	=====
04	WHEELER CO LATERAL R	1.000000	43,670		60413	0	60413	53730	6,683	6,107	15425
05	WATER DISTRICT	1.000000	43,670								
10	HOSPITAL DISTRICT #1	1.000000	43,670								
25	KELTON ISD	1.000000	43,670								
				\$/BBLRESV: .00		EQUIP VAL: 22,129					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 6,107		GAS VAL: 15,425			
				RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		43,670	WI TOTAL:		28,240	RI TOTAL:	
										15,430	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,000 59

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 84,400
LAST YR RI VAL: 52,010
LAST YR 8/8 VAL: 136,410

LAST YR OIL PROD:
LAST YR GAS PROD: 28,900

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 205944 - HARRIS #208 FULL WI DECIMAL = .827083 #WELLS: 1
RRC#, WELL#.....: 229588 - 208 RRC DIST.: 10 FULL RI DECIMAL = .172917 DEPTH: 15772
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 11,710
02 WHEELER COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711
03 WHEELER CO RD & BRID 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000 11,710
25 KELTON ISD 1.000000 11,710 8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD: 20
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400094 - PURYEAR #4027U FULL WI DECIMAL = .797500 #WELLS: 1
RRC#, WELL#.....: 229934 - 4027 U RRC DIST.: 10 FULL RI DECIMAL = .202500 DEPTH: 17200
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	11,710								
02	WHEELER COUNTY	1.000000	11,710								
03	WHEELER CO RD & BRID	1.000000	11,710								
04	WHEELER CO LATERAL R	1.000000	11,710								
05	WATER DISTRICT	1.000000	11,710								
10	HOSPITAL DISTRICT #1	1.000000	11,710								
25	KELTON ISD	1.000000	11,710								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.70
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400142 - PURYEAR #4013 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 232365 - 4013 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 15825
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	10654	0	19258	17000	2,258	2,105	6012
01	WHEELER COUNTY APPRA	1.000000	31,350		=====	=====	=====	=====	=====	=====	=====
02	WHEELER COUNTY	1.000000	31,350		10654	0	19258	17000	2,258	2,105	6012
03	WHEELER CO RD & BRID	1.000000	31,350								
04	WHEELER CO LATERAL R	1.000000	31,350		\$/BBLRESV:	7.60	EQUIP VAL:	23,236			
05	WATER DISTRICT	1.000000	31,350		\$/BBLPROD:	2,507	WI OIL VAL:	940	RI OIL VAL:		2,686
10	HOSPITAL DISTRICT #1	1.000000	31,350		WI PAYOUT:	.0	GAS VAL:	1,165	GAS VAL:		3,326
25	KELTON ISD	1.000000	31,350		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0
				=====							
				8/8 VALUE:	31,350	WI TOTAL:	25,340	RI TOTAL:	6,010		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000	.5	25	
18.0 99	11.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 75,740
LAST YR RI VAL: 50,210
LAST YR 8/8 VAL: 125,950

LAST YR OIL PROD: 155
LAST YR GAS PROD: 10,304

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400334 - BASIN ROYALTY #403 FULL WI DECIMAL = .788800 #WELLS: 1
RRC#, WELL#.....: 235576 - 403 RRC DIST.: 10 FULL RI DECIMAL = .211200 DEPTH: 15750
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	9,760	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
02	WHEELER COUNTY	1.000000	9,760	---	---	---	---	---	---	---	---
03	WHEELER CO RD & BRID	1.000000	9,760	---	---	---	---	---	---	---	---
04	WHEELER CO LATERAL R	1.000000	9,760	---	---	---	---	---	---	---	---
05	WATER DISTRICT	1.000000	9,760	---	---	---	---	---	---	---	---
10	HOSPITAL DISTRICT #1	1.000000	9,760	---	---	---	---	---	---	---	---
25	KELTON ISD	1.000000	9,760	---	---	---	---	---	---	---	---

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400336 - MORRISON #4033RE FULL WI DECIMAL = .806250 #WELLS: 1
RRC#, WELL#.....: 235819 - 4033 RRC DIST.: 10 FULL RI DECIMAL = .193750 DEPTH: 17200
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME.....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
01	WHEELER COUNTY APPRA	1.000000	68,280	1	332	15,593	0	69.11	2.18	2.18	.00	18499
02	WHEELER COUNTY	1.000000	68,280	2	302	13,877	0	70.40	2.18	2.18	.00	17148
03	WHEELER CO RD & BRID	1.000000	68,280	3	274	12,351	0	71.70	2.17	2.17	.00	15893
04	WHEELER CO LATERAL R	1.000000	68,280	4	250	10,992	0	73.03	2.17	2.17	.00	14731
05	WATER DISTRICT	1.000000	68,280									
10	HOSPITAL DISTRICT #1	1.000000	68,280									
25	KELTON ISD	1.000000	68,280									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 8.05 EQUIP VAL: 20,072
\$ /BBLPROD: 9,320 WI OIL VAL: 7,512 RI OIL VAL: 12,589
WI PAYOUT: .0 GAS VAL: 10,501 GAS VAL: 17,599
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 68,280 WI TOTAL: 38,090 RI TOTAL: 30,190

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
35,000 1.0 48
9.0 99 11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 77,840
LAST YR RI VAL: 50,790
LAST YR 8/8 VAL: 128,630

LAST YR OIL PROD: 295
LAST YR GAS PROD: 14,653

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400338 - PURYEAR 13 #6013 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 235825 - 6013 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 15790

OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	24,400								
02	WHEELER COUNTY	1.000000	24,400	\$/BBLRESV:	.00	EQUIP VAL:	24,398				
03	WHEELER CO RD & BRID	1.000000	24,400	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	24,400	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	24,400	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
10	HOSPITAL DISTRICT #1	1.000000	24,400				=====				=====
25	KELTON ISD	1.000000	24,400	8/8 VALUE:	24,400	WI TOTAL:	24,400	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 1
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,900 8

16.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,430
LAST YR RI VAL: 2,620
LAST YR 8/8 VAL: 26,050

LAST YR OIL PROD: 7
LAST YR GAS PROD: 3,210

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400373 - PURYEAR #5013 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 237688 - 5013 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 16600
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
25	KELTON ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.82	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.82	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
16,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400257 - BASIN ROYALTY #203 FULL WI DECIMAL = .760766 #WELLS: 1
RRC#, WELL#.....: 238298 - 203 RRC DIST.: 10 FULL RI DECIMAL = .239234 DEPTH: 15600
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	9,760	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
02	WHEELER COUNTY	1.000000	9,760	---	---	---	---	---	---	---	---
03	WHEELER CO RD & BRID	1.000000	9,760	---	---	---	---	---	---	---	---
04	WHEELER CO LATERAL R	1.000000	9,760	---	---	---	---	---	---	---	---
05	WATER DISTRICT	1.000000	9,760	---	---	---	---	---	---	---	---
10	HOSPITAL DISTRICT #1	1.000000	9,760	---	---	---	---	---	---	---	---
25	KELTON ISD	1.000000	9,760	---	---	---	---	---	---	---	---

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400382 - SMITH #104 FULL WI DECIMAL = .808573 #WELLS: 1
RRC#, WELL#.....: 238533 - 104 RRC DIST.: 10 FULL RI DECIMAL = .191427 DEPTH: 16556
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760								
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759				
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
10	HOSPITAL DISTRICT #1	1.000000	9,760				=====				=====
25	KELTON ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

```
LEASE#, NAME.....: 400390 - PURYEAR #6027          FULL WI DECIMAL = .800000          #WELLS:      1
RRC#, WELL#.....: 239146 - 6027    RRC DIST.: 10    FULL RI DECIMAL = .200000          DEPTH: 15730
```

OPERATOR NAME.... UNBRIDLED RESOURCES,	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... 33151200	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... FRYE RANCH (CONSOLIDATED)	--	-----	-----	----	----	----	----	-----

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.80
TYPE..(USNQHLCHT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,000	.7		
-----	-----	-----	-----
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	30.0 D	B: 1.276	De/Dt:	36.0 / 5.0
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      25,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	34,170
LAST YR	RI VAL:	17,230
LAST YR	8/8 VAL:	51,400

LAST YR OIL PROD: 46
LAST YR GAS PROD: 15,171

REMARKS1: PREV OP WAS 4P ENERGY

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400414 - BASS TRUST #104 FULL WI DECIMAL = .761156 #WELLS: 1
RRC#, WELL#.....: 240935 - 104 RRC DIST.: 10 FULL RI DECIMAL = .238844 DEPTH: 15981
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	9,760	0	0	0					0
02	WHEELER COUNTY	1.000000	9,760								
03	WHEELER CO RD & BRID	1.000000	9,760								
04	WHEELER CO LATERAL R	1.000000	9,760								
05	WATER DISTRICT	1.000000	9,760								
10	HOSPITAL DISTRICT #1	1.000000	9,760								
25	KELTON ISD	1.000000	9,760								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400423 - PURYEAR 28 #3 FULL WI DECIMAL = .746817 #WELLS: 1
RRC#, WELL#.....: 241407 - 3 RRC DIST.: 10 FULL RI DECIMAL = .253183 DEPTH: 15709
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	24,400								
02	WHEELER COUNTY	1.000000	24,400								
03	WHEELER CO RD & BRID	1.000000	24,400								
04	WHEELER CO LATERAL R	1.000000	24,400								
05	WATER DISTRICT	1.000000	24,400								
10	HOSPITAL DISTRICT #1	1.000000	24,400								
25	KELTON ISD	1.000000	24,400								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,400 5

16.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,460
LAST YR RI VAL: 1,980
LAST YR 8/8 VAL: 25,440

LAST YR OIL PROD: 66
LAST YR GAS PROD: 2,229

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400425 - SMITH #204 FULL WI DECIMAL = .808573 #WELLS: 1
RRC#, WELL#.....: 241413 - 204 RRC DIST.: 10 FULL RI DECIMAL = .191427 DEPTH: 16568
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	9,760								
02	WHEELER COUNTY	1.000000	9,760								
03	WHEELER CO RD & BRID	1.000000	9,760								
04	WHEELER CO LATERAL R	1.000000	9,760								
05	WATER DISTRICT	1.000000	9,760								
10	HOSPITAL DISTRICT #1	1.000000	9,760								
25	KELTON ISD	1.000000	9,760								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400435 - HEFLEY #201 FULL WI DECIMAL = .812300 #WELLS: 1
RRC#, WELL#.....: 242279 - 201 RRC DIST.: 10 FULL RI DECIMAL = .187700 DEPTH: 15450
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	11,710								
02	WHEELER COUNTY	1.000000	11,710								
03	WHEELER CO RD & BRID	1.000000	11,710								
04	WHEELER CO LATERAL R	1.000000	11,710								
05	WATER DISTRICT	1.000000	11,710								
10	HOSPITAL DISTRICT #1	1.000000	11,710								
22	WHEELER ISD	1.000000	11,710								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 4.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....: 400487 - SIMMONS 9 #1 FULL WI DECIMAL = .795625 #WELLS: 1
RRC#, WELL#.....: 243911 - 1 RRC DIST.: 10 FULL RI DECIMAL = .204375 DEPTH: 15550
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 297,370
02 WHEELER COUNTY 1.000000 297,370
03 WHEELER CO RD & BRID 1.000000 297,370
04 WHEELER CO LATERAL R 1.000000 297,370
05 WATER DISTRICT 1.000000 297,370
10 HOSPITAL DISTRICT #1 1.000000 297,370
25 KELTON ISD 1.000000 297,370

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 1,143 34,627 0 69.11 1.43 1.43 .00 62849
2 1,028 31,164 0 70.40 1.43 1.43 .00 57620
3 925 28,047 0 71.70 1.43 1.43 .00 52815
4 833 25,243 0 73.03 1.43 1.43 .00 48415
5 749 22,718 0 74.38 1.42 1.42 .00 44379
6 674 20,446 0 75.77 1.42 1.42 .00 40688
7 607 18,402 0 75.77 1.42 1.42 .00 36619
8 546 16,561 0 75.77 1.42 1.42 .00 32957
9 492 14,905 0 75.77 1.42 1.42 .00 29661

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 39397 0 102246 45000 57,246 53,382 24598
2 35457 0 93077 44550 48,527 39,349 19643
3 31911 0 84726 44104 40,622 28,643 15684
4 28720 0 77135 43663 33,472 20,522 12526
5 25667 0 70046 43227 26,819 14,298 9978
6 23101 0 63789 42794 20,995 9,734 7970
7 20791 0 57410 42795 14,615 5,892 6293
8 18712 0 51669 42795 8,874 3,111 4968
9 16840 0 46501 42795 3,706 1,130 3922

*** PARAMETERS ***

240596 0 646599 391723 254,876 176,061 105582

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 19.86 EQUIP VAL: 15,727

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.56 \$/BBLPROD: 42,098 WI OIL VAL: 110,550 RI OIL VAL: 66,295
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56 WI PAYOUT: 4.4 GAS VAL: 65,511 GAS VAL: 39,286
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5 RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 297,370 WI TOTAL: 191,790 RI TOTAL: 105,580
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

45,000 3.3 100

10.0 99 10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 280,590
LAST YR RI VAL: 101,000
LAST YR 8/8 VAL: 381,590

LAST YR OIL PROD: 1,344
LAST YR GAS PROD: 37,471

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400452 - PURYEAR 28 #4 FULL WI DECIMAL = .746817 #WELLS: 1
RRC#, WELL#.....: 243919 - 4 RRC DIST.: 10 FULL RI DECIMAL = .253183 DEPTH: 15805
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.:	ALT G\$ RRC:	1	583	29,408	0	69.11	1.75	1.75	.00	30090
ALT JOB#:	UNIT.....:	2	513	27,055	0	70.40	1.75	1.75	.00	26974
ALT LSE#:	HCG.....:	3	451	24,890	0	71.70	1.74	1.74	.00	24175
ALT RRC#:	GRAPH.....:	4	397	22,899	0	73.03	1.74	1.74	.00	21669
		5	349	21,067	0	74.38	1.74	1.74	.00	19421
		6	307	19,382	0	75.77	1.74	1.74	.00	17410

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	270	17,831	0	75.77	1.74	1.74	.00	15321
---	-----	-----	-----	8	238	16,405	0	75.77	1.74	1.74	.00	13482
01	WHEELER COUNTY APPRA	1.000000	234,650	9	209	15,092	0	75.77	1.74	1.74	.00	11864
02	WHEELER COUNTY	1.000000	234,650	10	184	13,885	0	75.77	1.74	1.74	.00	10440
03	WHEELER CO RD & BRID	1.000000	234,650		=====	=====	=====					=====
04	WHEELER CO LATERAL R	1.000000	234,650		3,501	207,914	0					190,846
05	WATER DISTRICT	1.000000	234,650									
10	HOSPITAL DISTRICT #1	1.000000	234,650									
25	KELTON ISD	1.000000	234,650									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----

				1	38434	0	68524	29000	39,524	36,856	21758
				2	35359	0	62333	28710	33,623	27,264	17360
				3	32345	0	56520	28422	28,098	19,811	13809
				4	29757	0	51426	28138	23,288	14,279	11021
				5	27377	0	46798	27857	18,941	10,099	8798
				6	25187	0	42597	27579	15,018	6,962	7025
				7	23172	0	38493	27579	10,914	4,400	5568
				8	21318	0	34800	27579	7,221	2,532	4416
				9	19612	0	31476	27579	3,897	1,188	3504
				10	18043	0	28483	27579	904	239	2782
					=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28									
YRS FLAT:	FMVF:	8/8 RES:		270604	0	461450	280022	181,428	123,630	96041	

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.91	\$/BBLRESV: 19.56	EQUIP VAL: 14,978
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.91	\$/BBLPROD: 40,261	WI OIL VAL: 51,131
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.7	GAS VAL: 72,499
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.0	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
			=====
		8/8 VALUE: 234,650	WI TOTAL: 138,610
			RI TOTAL: 96,040

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,000	1.7	84	
-----	-----	-----	-----
	12.0 99	8.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 117,120
LAST YR RI VAL: 95,660
LAST YR 8/8 VAL: 212,780

LAST YR OIL PROD: 258
LAST YR GAS PROD: 18,230

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400479 - BASIN ROYALTY #603 FULL WI DECIMAL = .789068 #WELLS: 1
RRC#, WELL#.....: 244160 - 603 RRC DIST.: 10 FULL RI DECIMAL = .210932 DEPTH: 15660
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	326	5,288	0	69.11	1.16	1.16	.00	17778
ALT RRC#:	GRAPH.....:	2	260	4,336	0	70.40	1.16	1.16	.00	14488
		=====	=====	=====						=====
			586	9,624	0					32,266

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	36,670	1	4840	0	22618	18000	4,618	4,306	5663
02	WHEELER COUNTY	1.000000	36,670	2	3969	0	18457	17820	637	517	4054
03	WHEELER CO RD & BRID	1.000000	36,670		=====	=====	=====	=====	=====	=====	=====
04	WHEELER CO LATERAL R	1.000000	36,670		8809	0	41075	35820	5,255	4,823	9717
05	WATER DISTRICT	1.000000	36,670								
10	HOSPITAL DISTRICT #1	1.000000	36,670		\$/BBLRESV: 8.21		EQUIP VAL:	22,129			
25	KELTON ISD	1.000000	36,670		\$/BBLPROD: 4,802		WI OIL VAL:	3,789	RI OIL VAL:	7,633	
					WI PAYOUT: .0		GAS VAL:	1,034	GAS VAL:	2,084	
					RI PAYOUT: 1.7		PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	=====
					8/8 VALUE:	36,670	WI TOTAL:	26,950	RI TOTAL:	9,720	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.26
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000 1.0 16

20.0 99 18.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 87,300
LAST YR RI VAL: 44,670
LAST YR 8/8 VAL: 131,970

LAST YR OIL PROD: 370
LAST YR GAS PROD: 4,845

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400589 - HANDLEY 9 #1 FULL WI DECIMAL = .879818 #WELLS: 1
RRC#, WELL#.....: 247513 - 1 RRC DIST.: 10 FULL RI DECIMAL = .120182 DEPTH: 15415
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 103,040
02 WHEELER COUNTY 1.000000 103,040

03 WHEELER CO RD & BRID 1.000000 103,040
04 WHEELER CO LATERAL R 1.000000 103,040
05 WATER DISTRICT 1.000000 103,040
10 HOSPITAL DISTRICT #1 1.000000 103,040
25 KELTON ISD 1.000000 103,040

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.25
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000 1.9 19

13.0 99 29.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,780
LAST YR RI VAL: 14,100
LAST YR 8/8 VAL: 69,880

LAST YR OIL PROD: 849
LAST YR GAS PROD: 6,283

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400639 - PURYEAR 28 #5 FULL WI DECIMAL = .747086 #WELLS: 1
RRC#, WELL#.....: 247923 - 5 RRC DIST.: 10 FULL RI DECIMAL = .252914 DEPTH: 15600
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	41,800	1	18665	0	25635	21500	4,135	3,856	8128
02	WHEELER COUNTY	1.000000	41,800	2	16798	0	22904	21285	1,619	1,313	6370
03	WHEELER CO RD & BRID	1.000000	41,800								
04	WHEELER CO LATERAL R	1.000000	41,800		35463	0	48539	42785	5,754	5,169	14498
05	WATER DISTRICT	1.000000	41,800								
10	HOSPITAL DISTRICT #1	1.000000	41,800		\$/BBLRESV: 7.45		EQUIP VAL:	22,129			
25	KELTON ISD	1.000000	41,800		\$/BBLPROD: 4,656		WI OIL VAL:	1,392	RI OIL VAL:	3,906	
					WI PAYOUT: .0		GAS VAL:	3,777	GAS VAL:	10,592	
					RI PAYOUT: 1.8		PRD VAL:	0	PRD VAL:	0	
					8/8 VALUE:	41,800	WI TOTAL:	27,300	RI TOTAL:	14,500	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,500 .4 37

14.0 99 10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,290
LAST YR RI VAL: 35,620
LAST YR 8/8 VAL: 83,910

LAST YR OIL PROD: 175
LAST YR GAS PROD: 11,660

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

```
LEASE#, NAME.....: 400590 - METHODIST HOME 2 #4          FULL WI DECIMAL = .800000          #WELLS:      1
RRC#, WELL#.....: 248148 -      4      RRC DIST.: 10     FULL RI DECIMAL = .200000          DEPTH: 15500
```

OPERATOR#. AGENT#: 875461 - 40

OPERATOR NAME.....: UNBRIDLED RESOURCES.

GAS FIELD#.....: 33151200

GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====

ALT JOB#:	UNIT.....:	296	27,547	0	16,365
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ALT LSE#:	HCG.....:	
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ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
--	----	---------	---------	---------	----------	---------	---------	---------

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
--	-----	-----	-----

---	-----	-----	-----		1	28208	0	44573	40000	4,573	4,264	10437
-----	-------	-------	-------	--	---	-------	---	-------	-------	-------	-------	-------

01	WHEELER COUNTY APPRA	1.000000	37,940	=====	=====	=====	=====	=====	=====	=====
----	----------------------	----------	--------	-------	-------	-------	-------	-------	-------	-------

02	WHEELER COUNTY	1.000000	37,940	28208	0	44573	40000	4,573	4,264	10437
----	----------------	----------	--------	-------	---	-------	-------	-------	-------	-------

03	WHEELER CO RD & BRID	1.000000	37,940	
----	----------------------	----------	--------	--

04	WHEELER CO LATERAL R	1.000000	37,940		\$/BBLRESV:	6.64	EQUIP VAL:	23,236
----	----------------------	----------	--------	--	-------------	------	------------	--------

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.39

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39

TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

40,000	.9	80
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ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: D B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 99,120

LAST YR RI VAL: 63,900

LAST YR 8/8 VAL: 163,020

LAST YR OIL PROD: 276

LAST YR GAS PROD: 25,824

REMARKS1: PREV OP WAS 4P ENERGY

REMARKS2:

MC1:

MC2: S09

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400558 - HUFF #5034 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 249742 - 5034 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 13000
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	11,710								
02	WHEELER COUNTY	1.000000	11,710								
03	WHEELER CO RD & BRID	1.000000	11,710								
04	WHEELER CO LATERAL R	1.000000	11,710								
05	WATER DISTRICT	1.000000	11,710								
10	HOSPITAL DISTRICT #1	1.000000	11,710								
25	KELTON ISD	1.000000	11,710								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400675 - SMITH #304 FULL WI DECIMAL = .807401 #WELLS: 1
RRC#, WELL#.....: 249850 - 304 RRC DIST.: 10 FULL RI DECIMAL = .192599 DEPTH: 16513
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----							
				0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	24,400							
02	WHEELER COUNTY	1.000000	24,400	\$/BBLRESV:	.00	EQUIP VAL:	24,398			
03	WHEELER CO RD & BRID	1.000000	24,400	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	24,400	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000	24,400	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
10	HOSPITAL DISTRICT #1	1.000000	24,400			=====		=====		
25	KELTON ISD	1.000000	24,400	8/8 VALUE:	24,400	WI TOTAL:	24,400	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,500		28	
-----	-----	-----	-----
	13.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,500
LAST YR RI VAL: 16,210
LAST YR 8/8 VAL: 53,710

LAST YR OIL PROD: 25
LAST YR GAS PROD: 8,918

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2: 2
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400662 - PURYEAR #7027 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 250137 - 7027 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 15613
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	24,400								
02	WHEELER COUNTY	1.000000	24,400								
03	WHEELER CO RD & BRID	1.000000	24,400								
04	WHEELER CO LATERAL R	1.000000	24,400								
05	WATER DISTRICT	1.000000	24,400								
10	HOSPITAL DISTRICT #1	1.000000	24,400								
25	KELTON ISD	1.000000	24,400								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 5.0 D B: .906 De/Dt: 64.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD: 46
LAST YR GAS PROD: 4,889

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400788 - METHODIST HOME 2 #1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 254703 - 1 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 15100
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
22	WHEELER ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.82	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.82	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
40,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400789 - BASIN ROYALTY #703 FULL WI DECIMAL = .789067 #WELLS: 1
RRC#, WELL#.....: 254884 - 703 RRC DIST.: 10 FULL RI DECIMAL = .210933 DEPTH: 16200
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	21,122	0	69.11	1.35	1.35	.00	0
2	0	19,009	0	70.40	1.35	1.35	.00	0
3	0	17,108	0	71.70	1.34	1.34	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
0	57,239	0						0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
01	WHEELER COUNTY APPRA	1.000000	43,560	---	-----	-----	-----	-----	-----	-----	
02	WHEELER COUNTY	1.000000	43,560	1	22500	0	22500	17000	5,500	5,129	
03	WHEELER CO RD & BRID	1.000000	43,560	2	20250	0	20250	16830	3,420	2,773	
04	WHEELER CO LATERAL R	1.000000	43,560	3	18090	0	18090	16661	1,429	1,007	
05	WATER DISTRICT	1.000000	43,560	=====	=====	=====	=====	=====	=====	=====	
10	HOSPITAL DISTRICT #1	1.000000	43,560		60840	0	60840	50491	10,349	8,909	
25	KELTON ISD	1.000000	43,560							13566	
				\$/BBLRESV:	.00	EQUIP VAL:	21,076				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	8,909	GAS VAL:	13,566		
				RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0		
				=====							=====
				8/8 VALUE:	43,560	WI TOTAL:	29,990	RI TOTAL:	13,570		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000 61

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 80,970
LAST YR RI VAL: 46,160
LAST YR 8/8 VAL: 127,130

LAST YR OIL PROD: 99
LAST YR GAS PROD: 21,070

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....: 400856 - BUCKINGHAM 9 #1 FULL WI DECIMAL = .790625 #WELLS: 1
RRC#, WELL#.....: 258080 - 1 RRC DIST.: 10 FULL RI DECIMAL = .209375 DEPTH: 15412

OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	24,400							
02	WHEELER COUNTY	1.000000	24,400	\$/BBLRESV:	.00	EQUIP VAL:	24,398			
03	WHEELER CO RD & BRID	1.000000	24,400	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	24,400	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000	24,400	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
10	HOSPITAL DISTRICT #1	1.000000	24,400			=====		=====		
25	KELTON ISD	1.000000	24,400	8/8 VALUE:	24,400	WI TOTAL:	24,400	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.32	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.32	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
31,500	.6	59
-----	-----	-----
	13.0 99	11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	25,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	142,530
LAST YR RI VAL:	82,380
LAST YR 8/8 VAL:	224,910
LAST YR OIL PROD:	566
LAST YR GAS PROD:	23,580

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400946 - STEIN 1 #3H FULL WI DECIMAL = .800778 #WELLS: 1
RRC#, WELL#.....: 260110 - 3H RRC DIST.: 10 FULL RI DECIMAL = .199222 DEPTH: 16917
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 241,360
02 WHEELER COUNTY 1.000000 241,360
03 WHEELER CO RD & BRID 1.000000 241,360
04 WHEELER CO LATERAL R 1.000000 241,360
05 WATER DISTRICT 1.000000 241,360
10 HOSPITAL DISTRICT #1 1.000000 241,360
25 KELTON ISD 1.000000 241,360

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 972 40,332 0 69.11 2.18 2.18 .00 53792
2 701 29,748 0 70.40 2.18 2.18 .00 39519
3 578 24,530 0 71.70 2.17 2.17 .00 33186
4 491 20,850 0 73.03 2.17 2.17 .00 28732
5 417 17,722 0 74.38 2.17 2.17 .00 24873
6 354 15,064 0 75.77 2.16 2.16 .00 21537
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 70407 0 124199 49500 74,699 69,657 28939
2 51931 0 91450 49005 42,445 34,418 18693
3 42625 0 75811 48514 27,297 19,247 13593
4 36232 0 64964 48029 16,935 10,383 10217
5 30797 0 55670 47549 8,121 4,329 7680
6 26057 0 47594 47074 520 240 5760
=====

258049 0 459688 289671 170,017 138,274 84882
\$/BBLRESV: 21.57 EQUIP VAL: 18,206
\$/BBLPROD: 22,949 WI OIL VAL: 60,653 RI OIL VAL: 37,233
WI PAYOUT: 3.7 GAS VAL: 77,621 GAS VAL: 47,649
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 241,360 WI TOTAL: 156,480 RI TOTAL: 84,880
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

49,500 3.3 134

35.0 1 32.0 1
20.0 1 20.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 764,600
LAST YR RI VAL: 266,200
LAST YR 8/8 VAL: 1,030,800

LAST YR OIL PROD: 1,261
LAST YR GAS PROD: 50,485

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 11A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....: 400962 - STEIN 1 #2H FULL WI DECIMAL = .800778 #WELLS: 1
RRC#, WELL#.....: 260666 - 2H RRC DIST.: 10 FULL RI DECIMAL = .199222 DEPTH: 12882
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	168	25,383	0	75.77	1.68	1.68	.00	10251
---	-----	-----	-----	8	118	21,575	0	75.77	1.68	1.68	.00	7175
01	WHEELER COUNTY APPRA	1.000000	485,770	9	82	18,339	0	75.77	1.68	1.68	.00	5023
02	WHEELER COUNTY	1.000000	485,770	=====		=====	=====					
03	WHEELER CO RD & BRID	1.000000	485,770		4,589	344,759	0					262,973

				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---	---	---	---
1	91621	0	171092	29500	141,592	132,035	39866			
2	77420	0	134088	29205	104,883	85,046	27406			
3	65807	0	106207	28912	77,295	54,500	19042			
4	55936	0	84741	28623	56,118	34,407	13327			
5	47545	0	68081	28337	39,744	21,189	9393			
6	40174	0	54818	28054	26,764	12,408	6634			
7	34148	0	44399	28055	16,344	6,589	4713			
8	29026	0	36201	28055	8,146	2,856	3371			
9	24672	0	29695	28055	1,640	500	2425			
	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
	466349	0	729322	256796	472,526	349,530	126177			

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,500	4.7	200	
-----	-----	-----	-----
	30.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 366,260
LAST YR RI VAL: 114,920
LAST YR 8/8 VAL: 481,180

LAST YR OIL PROD: 1,983
LAST YR GAS PROD: 87,266

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400957 - PURYEAR TOM #5028H FULL WI DECIMAL = .724325 #WELLS: 1
RRC#, WELL#.....: 260907 - 5028H RRC DIST.: 10 FULL RI DECIMAL = .275675 DEPTH: 12400
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 152,580
02 WHEELER COUNTY 1.000000 152,580
03 WHEELER CO RD & BRID 1.000000 152,580
04 WHEELER CO LATERAL R 1.000000 152,580
05 WATER DISTRICT 1.000000 152,580
10 HOSPITAL DISTRICT #1 1.000000 152,580
25 KELTON ISD 1.000000 152,580

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 443 12,597 0 69.11 2.29 2.29 .00 22176
2 385 10,959 0 70.40 2.28 2.28 .00 19653
3 335 9,534 0 71.70 2.28 2.28 .00 17414
4 291 8,295 0 73.03 2.28 2.28 .00 15431
5 253 7,216 0 74.38 2.28 2.28 .00 13673
6 220 6,278 0 75.77 2.28 2.28 .00 12118
7 192 5,462 0 75.77 2.28 2.28 .00 10543
8 167 4,752 0 75.77 2.28 2.28 .00 9172
9 145 4,134 0 75.77 2.28 2.28 .00 7980

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 20895 0 43071 14500 28,571 26,643 15353
2 18099 0 37752 14355 23,397 18,972 11804
3 15746 0 33160 14211 18,949 13,361 9096
4 13699 0 29130 14068 15,062 9,234 7009
5 11918 0 25591 13928 11,663 6,218 5401
6 10369 0 22487 13788 8,699 4,032 4162
7 9021 0 19564 13789 5,775 2,328 3177
8 7848 0 17020 13789 3,231 1,133 2425
9 6828 0 14808 13789 1,019 311 1850

*** PARAMETERS ***

114423 0 242583 126217 116,366 82,232 60277

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 152,580 WI TOTAL: 92,300 RI TOTAL: 60,280

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500 1.3 37

13.0 99 13.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 222,030
LAST YR RI VAL: 116,090
LAST YR 8/8 VAL: 338,120

LAST YR OIL PROD: 432
LAST YR GAS PROD: 16,298

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

```
LEASE#, NAME.....: 400997 - MORRISON #5033H          FULL WI DECIMAL = .806250          #WELLS:      1
RRC#, WELL#.....: 261512 - 5033H  RRC DIST.: 10      FULL RI DECIMAL = .193750          DEPTH: 14298
```

OPERATOR NAME.... UNBRIDLED RESOURCES,	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... 33151200	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... FRYE RANCH (CONSOLIDATED)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	0	89,834	0			0
ALT LSE#:	HCG.....:						
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
							PV RI NET

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.15
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.15
TYPE..(USNQLHCT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
70,000		293	
		16.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	400,580
LAST YR	RI VAL:	183,230
LAST YR	8/8 VAL:	583,810

LAST YR OIL PROD: 316
LAST YR GAS PROD: 99,105

REMARKS1: PREV OP WAS 4P ENERGY

REMARKS2:

MC1: S

MC2: 11C

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401254 - BARRETT 11 #1H FULL WI DECIMAL = .815680 #WELLS: 1
RRC#, WELL#.....: 262210 - 1H RRC DIST.: 10 FULL RI DECIMAL = .184320 DEPTH: 13289
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	9,760	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
02	WHEELER COUNTY	1.000000	9,760	---	---	---	---	---	---	---	---
03	WHEELER CO RD & BRID	1.000000	9,760	---	---	---	---	---	---	---	---
04	WHEELER CO LATERAL R	1.000000	9,760	---	---	---	---	---	---	---	---
05	WATER DISTRICT	1.000000	9,760	---	---	---	---	---	---	---	---
10	HOSPITAL DISTRICT #1	1.000000	9,760	---	---	---	---	---	---	---	---
22	WHEELER ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 12B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401032 - PURYEAR 28 #6H FULL WI DECIMAL = .722523 #WELLS: 1
RRC#, WELL#.....: 262267 - 6H RRC DIST.: 10 FULL RI DECIMAL = .277477 DEPTH: 12097
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 33151200	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)	1	665	21,943	0	69.11	1.88	1.88	.00
ALT FRZ.:	2	551	15,439	0	70.40	1.87	1.87	.00
ALT JOB#:	3	458	11,579	0	71.70	1.87	1.87	.00
ALT LSE#:	=====	=====	=====					=====
ALT RRC#:		1,674	48,961	0				85,014

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WHEELER COUNTY APPRA	1.000000	101,340	--	-----	-----	-----	-----	-----	-----
02	WHEELER COUNTY	1.000000	101,340	1	29806	0	63012	36000	27,012	25,188
03	WHEELER CO RD & BRID	1.000000	101,340	2	20860	0	48935	35640	13,295	10,781
04	WHEELER CO LATERAL R	1.000000	101,340	3	15645	0	39378	35283	4,095	2,887
05	WATER DISTRICT	1.000000	101,340		=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	101,340		66311	0	151325	106923	44,402	38,856
25	KELTON ISD	1.000000	101,340							49002
					\$/BBLRESV: 18.06		EQUIP VAL:	13,488		
					\$/BBLPROD: 15,107		WI OIL VAL:	21,829	RI OIL VAL:	27,529
					WI PAYOUT: .0		GAS VAL:	17,027	GAS VAL:	21,473
					RI PAYOUT: 2.4		PRD VAL:	0	PRD VAL:	0
							=====		=====	=====
					8/8 VALUE:	101,340	WI TOTAL:	52,340	RI TOTAL:	49,000

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.05	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.05	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
36,000	2.0	74
-----	-----	-----
	17.0 99	34.0 1
		25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:	
OIL:	D B: De/Dt: /
GAS:	D B: De/Dt: /
PRD:	M B: De/Dt: /
PROD WELLS: 1	EQ SCH#: 31 VAL: 16,000
SERV WELLS:	EQ SCH#: VAL:
INJ WELLS:	EQ SCH#: VAL:
COMPRESSRS:	HP: VAL:
OTHER EQ VALUE(RCNLD):	

LAST YR WI VAL:	244,010
LAST YR RI VAL:	157,010
LAST YR 8/8 VAL:	401,020
LAST YR OIL PROD:	940
LAST YR GAS PROD:	40,569

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401031 - PURYEAR 28 #7H FULL WI DECIMAL = .722523 #WELLS: 1
RRC#, WELL#.....: 262268 - 7H RRC DIST.: 10 FULL RI DECIMAL = .277477 DEPTH: 12182
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	684	24,949	0	75.77	2.00	2.00	.00	37450
---	-----	-----	-----	8	601	21,705	0	75.77	2.00	2.00	.00	32956
01	WHEELER COUNTY APPRA	1.000000	603,780	9	529	18,883	0	75.77	2.00	2.00	.00	29001
02	WHEELER COUNTY	1.000000	603,780	10	466	16,429	0	75.77	2.00	2.00	.00	25521
03	WHEELER CO RD & BRID	1.000000	603,780	11	410	14,293	0	75.77	2.00	2.00	.00	22458
04	WHEELER CO LATERAL R	1.000000	603,780									
05	WATER DISTRICT	1.000000	603,780		9,262	346,925	0					488,960
10	HOSPITAL DISTRICT #1	1.000000	603,780									
25	KELTON ISD	1.000000	603,780		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

				1	83974	0	157526	43000	114,526	106,796	56660
				2	73057	0	138991	42570	96,421	78,185	43854
				3	63560	0	122653	42144	80,509	56,768	33946
				4	55023	0	107990	41722	66,268	40,631	26217
				5	47870	0	95342	41305	54,037	28,810	20304
				6	41440	0	83996	40892	43,104	19,984	15691
				7	36053	0	73503	40893	32,610	13,147	12045
*** PARAMETERS ***				8	31366	0	64322	40893	23,429	8,213	9246
				9	27288	0	56289	40893	15,396	4,694	7098
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	23741	0	49262	40893	8,369	2,218	5449
YRS FLAT:	FMVF:	8/8 RES:		11	20654	0	43112	40893	2,219	512	4183

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.21	504026	0	992986	456098	536,888	359,958	234693
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.21							
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 26.49		EQUIP VAL:	9,129			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 57,048		WI OIL VAL:	177,248	RI OIL VAL:	115,566	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 4.2		GAS VAL:	182,710	GAS VAL:	119,127	
		RI PAYOUT: 4.9		PRD VAL:	0	PRD VAL:	0	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D					
-----	-----	-----	-----	8/8 VALUE:	603,780	WI TOTAL:	369,090	RI TOTAL: 234,690
43,000	4.3	169						
-----	-----	-----	-----					
	12.0 99	13.0 99						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 450,320
LAST YR RI VAL: 281,420
LAST YR 8/8 VAL: 731,740

LAST YR OIL PROD: 1,243
LAST YR GAS PROD: 65,850

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLTSIF

LEASE#, NAME.....: 401024 - THOMAS 5 #8H FULL WI DECIMAL = .719168 #WELLS: 1
RRC#, WELL#.....: 262427 - 8H RRC DIST.: 10 FULL RI DECIMAL = .280832 DEPTH: 12232
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.:	ALT G\$ RRC:	1	1,662	92,717	0	69.11	1.91	1.91	.00	82604
ALT JOB#:	UNIT.....:	2	1,495	87,153	0	70.40	1.90	1.90	.00	75731
ALT LSE#:	HCG.....:	3	1,346	81,924	0	71.70	1.90	1.90	.00	69417
ALT RRC#:	GRAPH.....:	4	1,211	77,009	0	73.03	1.90	1.90	.00	63634
		5	1,090	72,388	0	74.38	1.89	1.89	.00	58329

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	1,662	92,717	0	69.11	1.91	1.91	.00	82604
2	1,495	87,153	0	70.40	1.90	1.90	.00	75731
3	1,346	81,924	0	71.70	1.90	1.90	.00	69417
4	1,211	77,009	0	73.03	1.90	1.90	.00	63634
5	1,090	72,388	0	74.38	1.89	1.89	.00	58329
6	981	68,045	0	75.77	1.89	1.89	.00	53477
7	883	63,962	0	75.77	1.89	1.89	.00	48130
8	794	60,124	0	75.77	1.89	1.89	.00	43317
9	715	56,517	0	75.77	1.89	1.89	.00	38985
10	643	53,126	0	75.77	1.89	1.89	.00	35087
11	579	49,938	0	75.77	1.89	1.89	.00	31578
12	521	46,942	0	75.77	1.89	1.89	.00	28420
13	469	44,125	0	75.77	1.89	1.89	.00	25578
14	422	41,478	0	75.77	1.89	1.89	.00	23020
15	380	38,989	0	75.77	1.89	1.89	.00	20718
16	342	36,650	0	75.77	1.89	1.89	.00	18646
17	307	34,451	0	75.77	1.89	1.89	.00	16782
18	277	32,384	0	75.77	1.89	1.89	.00	15103
14,117	1,037,922	0						748,556

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	127357	0	209961	58500	151,461	141,238	76790
2	119089	0	194820	57915	136,905	111,012	62502
3	111944	0	181361	57335	124,026	87,452	51038
4	105227	0	168861	56762	112,099	68,732	41685
5	98393	0	156722	56195	100,527	53,597	33937
6	92489	0	145966	55633	90,333	41,880	27726
7	86940	0	135070	55633	79,437	32,025	22505
8	81723	0	125040	55633	69,407	24,331	18276
9	76820	0	115805	55633	60,172	18,343	14847
10	72211	0	107298	55633	51,665	13,696	12067
11	67878	0	99456	55633	43,823	10,101	9811
12	63805	0	92225	55633	36,592	7,335	7981
13	59977	0	85555	55633	29,922	5,215	6495
14	56379	0	79399	55633	23,766	3,602	5287
15	52996	0	73714	55633	18,081	2,383	4306
16	49816	0	68462	55633	12,829	1,471	3507
17	46827	0	63609	55633	7,976	795	2859
18	44017	0	59120	55633	3,487	302	2330
1413888	0	2162444	1009936	1,152,508	623,510	403949	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: / \$/BBLRESV: 21.26 EQUIP VAL: 6,488
GAS: M B: De/Dt: / \$/BBLPROD: 62,525 WI OIL VAL: 215,835 RI OIL VAL: 139,832
PRD: M B: De/Dt: / WI PAYOUT: 5.1 GAS VAL: 407,674 GAS VAL: 264,117
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 8/8 VALUE: 1,033,950 WI TOTAL: 630,000 RI TOTAL: 403,950
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,076,810
LAST YR RI VAL: 596,290
LAST YR 8/8 VAL: 1,673,100

LAST YR OIL PROD: 1,781
LAST YR GAS PROD: 100,659

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 11C

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401102 - HUFF #3406H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 262683 - 3406H RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 14412
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	11,710								
02	WHEELER COUNTY	1.000000	11,710								
03	WHEELER CO RD & BRID	1.000000	11,710								
04	WHEELER CO LATERAL R	1.000000	11,710								
05	WATER DISTRICT	1.000000	11,710								
10	HOSPITAL DISTRICT #1	1.000000	11,710								
25	KELTON ISD	1.000000	11,710								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 10

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 12A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401103 - MOORE 10 #2H FULL WI DECIMAL = .803973 #WELLS: 1
RRC#, WELL#.....: 262801 - 2H RRC DIST.: 10 FULL RI DECIMAL = .196027 DEPTH: 13572
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	9,760	0	0	0					0
02	WHEELER COUNTY	1.000000	9,760								
03	WHEELER CO RD & BRID	1.000000	9,760								
04	WHEELER CO LATERAL R	1.000000	9,760								
05	WATER DISTRICT	1.000000	9,760								
10	HOSPITAL DISTRICT #1	1.000000	9,760								
22	WHEELER ISD	1.000000	9,760								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 12A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401104 - METHODIST HOME 2 #5H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 262804 - 5H RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 13515
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	11,710			=====		=====	
22	WHEELER ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 12A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401046 - PURYEAR 13 #8H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 262838 - 8H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12209
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	9,760								
02	WHEELER COUNTY	1.000000	9,760								
03	WHEELER CO RD & BRID	1.000000	9,760								
04	WHEELER CO LATERAL R	1.000000	9,760								
05	WATER DISTRICT	1.000000	9,760								
10	HOSPITAL DISTRICT #1	1.000000	9,760								
25	KELTON ISD	1.000000	9,760								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401107 - THOMAS 5 #9H FULL WI DECIMAL = .719261 #WELLS: 1
RRC#, WELL#.....: 262995 - 9H RRC DIST.: 10 FULL RI DECIMAL = .280739 DEPTH: 12158
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 521,780
02 WHEELER COUNTY 1.000000 521,780
03 WHEELER CO RD & BRID 1.000000 521,780
04 WHEELER CO LATERAL R 1.000000 521,780
05 WATER DISTRICT 1.000000 521,780
10 HOSPITAL DISTRICT #1 1.000000 521,780
25 KELTON ISD 1.000000 521,780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 1,610 57,866 0 69.11 2.11 2.11 .00 80030
2 1,416 50,922 0 70.40 2.11 2.11 .00 71741
3 1,246 44,811 0 71.70 2.10 2.10 .00 64298
4 1,097 39,434 0 73.03 2.10 2.10 .00 57632
5 965 34,701 0 74.38 2.09 2.09 .00 51653
6 849 30,537 0 75.77 2.09 2.09 .00 46304
7 747 26,873 0 75.77 2.09 2.09 .00 40748
8 657 23,648 0 75.77 2.09 2.09 .00 35858

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 87820 0 167850 69500 98,350 91,711 61359
2 77281 0 149022 68805 80,217 65,046 47788
3 67685 0 131983 68116 63,867 45,033 37126
4 59563 0 117195 67435 49,760 30,509 28918
5 52166 0 103819 66761 37,058 19,757 22471
6 45906 0 92210 66094 26,116 12,108 17507
7 40397 0 81145 66094 15,051 6,067 13515
8 35550 0 71408 66094 5,314 1,863 10433

466368 0 914632 538899 375,733 272,094 239117

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 21.59 EQUIP VAL: 10,568
\$/BBLPROD: 39,442 WI OIL VAL: 133,354 RI OIL VAL: 117,192
WI PAYOUT: 3.8 GAS VAL: 138,740 GAS VAL: 121,925
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

69,500 4.7 169

12.0 99 12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 729,170
LAST YR RI VAL: 473,120
LAST YR 8/8 VAL: 1,202,290

LAST YR OIL PROD: 1,362
LAST YR GAS PROD: 51,609

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 12A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401134 - MORRISON #6033H FULL WI DECIMAL = .781274 #WELLS: 1
RRC#, WELL#.....: 263497 - 6033H RRC DIST.: 10 FULL RI DECIMAL = .218726 DEPTH: 12282
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 232,780
02 WHEELER COUNTY 1.000000 232,780

03 WHEELER CO RD & BRID 1.000000 232,780
04 WHEELER CO LATERAL R 1.000000 232,780
05 WATER DISTRICT 1.000000 232,780
10 HOSPITAL DISTRICT #1 1.000000 232,780
25 KELTON ISD 1.000000 232,780

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,000 2.7 71

22.0 99 17.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 319,160
LAST YR RI VAL: 127,910
LAST YR 8/8 VAL: 447,070

LAST YR OIL PROD: 810
LAST YR GAS PROD: 25,150

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 12A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401141 - REED 2 #2H FULL WI DECIMAL = .774293 #WELLS: 1
RRC#, WELL#.....: 264707 - 2H RRC DIST.: 10 FULL RI DECIMAL = .225707 DEPTH: 16571
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 805,880
02 WHEELER COUNTY 1.000000 805,880
03 WHEELER CO RD & BRID 1.000000 805,880
04 WHEELER CO LATERAL R 1.000000 805,880
05 WATER DISTRICT 1.000000 805,880
10 HOSPITAL DISTRICT #1 1.000000 805,880
22 WHEELER ISD 1.000000 805,880

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 3,680 47,552 0 69.11 1.41 1.55 .00 196922
2 3,091 39,468 0 70.40 1.41 1.55 .00 168502
3 2,596 32,758 0 71.70 1.41 1.54 .00 144155
4 2,181 27,189 0 73.03 1.40 1.54 .00 123337
5 1,832 22,567 0 74.38 1.40 1.54 .00 105518
6 1,539 18,730 0 75.77 1.40 1.54 .00 90291
7 1,292 15,546 0 75.77 1.40 1.54 .00 75845
8 1,085 12,903 0 75.77 1.40 1.54 .00 63710
9 912 10,710 0 75.77 1.40 1.54 .00 53516

=====

18,208 227,423 0 1,021,796

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 51915 0 248837 58500 190,337 177,490 69344
2 43089 0 211591 57915 153,676 124,611 51698
3 35764 0 179919 57335 122,584 86,434 38489
4 29474 0 152811 56762 96,049 58,891 28703
5 24463 0 129981 56195 73,786 39,340 21407
6 20305 0 110596 55633 54,963 25,482 15970
7 16853 0 92698 55633 37,065 14,942 11740
8 13988 0 77698 55633 22,065 7,735 8630
9 11610 0 65126 55633 9,493 2,893 6344

=====

247461 0 1269257 509239 760,018 537,818 252325

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 30.71 EQUIP VAL: 15,727

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.54 \$/BBLPROD: 50,835 WI OIL VAL: 432,962 RI OIL VAL: 203,130

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69 WI PAYOUT: 3.9 GAS VAL: 104,856 GAS VAL: 49,195

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5 RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 805,880 WI TOTAL: 553,550 RI TOTAL: 252,330

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

58,500 11.0 143

16.0 99 17.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 529,430

LAST YR RI VAL: 233,020

LAST YR 8/8 VAL: 762,450

LAST YR OIL PROD: 4,547

LAST YR GAS PROD: 65,060

REMARKS1: DUMMY FOR R#268460

REMARKS2: PREV OP WAS 4P ENERGY

MC1: S

MC2: 12A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLTSIF

LEASE#, NAME.....: 401281 - BLACK ONA #1SL FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 265089 - 1SL RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12000
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.:	ALT G\$ RRC:	1	3,723	295,778	0	69.11	2.04	2.04	.00	192972
ALT JOB#:	UNIT.....:	2	3,201	243,905	0	70.40	2.03	2.03	.00	169054
ALT LSE#:	HCG.....:	3	2,753	213,329	0	71.70	2.03	2.03	.00	148071
ALT RRC#:	GRAPH.....:	4	2,368	191,996	0	73.03	2.02	2.02	.00	129703
		5	2,036	172,796	0	74.38	2.02	2.02	.00	113607

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	1,751	155,516	0	75.77	2.02	2.02	.00	99528
				7	1,506	139,965	0	75.77	2.02	2.02	.00	85594
				8	1,295	125,968	0	75.77	2.02	2.02	.00	73611
01	WHEELER COUNTY APPRA	1.000000	2,567,440	9	1,113	113,371	0	75.77	2.02	2.02	.00	63305
02	WHEELER COUNTY	1.000000	2,567,440	10	958	102,034	0	75.77	2.02	2.02	.00	54442
03	WHEELER CO RD & BRID	1.000000	2,567,440	11	823	91,831	0	75.77	2.02	2.02	.00	46820
04	WHEELER CO LATERAL R	1.000000	2,567,440	12	708	82,648	0	75.77	2.02	2.02	.00	40265
05	WATER DISTRICT	1.000000	2,567,440	13	609	74,383	0	75.77	2.02	2.02	.00	34628
10	HOSPITAL DISTRICT #1	1.000000	2,567,440	14	524	66,944	0	75.77	2.02	2.02	.00	29780
25	KELTON ISD	1.000000	2,567,440	15	450	60,250	0	75.77	2.02	2.02	.00	25611

				23,818	2,130,714	0						1,306,991
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YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
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1	452540	0	645512	135000	510,512	476,052	201527
2	371345	0	540399	120285	420,114	340,658	147992
3	324793	0	472864	119082	353,782	249,455	113593

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	4	290874	0	420577	117891	302,686	185,589	88625
YRS FLAT:	FMVF:	8/8 RES:	5	261787	0	375394	116712	258,682	137,919	69388
			6	235608	0	335136	115544	219,592	101,807	54340

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.22	7	212047	0	297641	115545	182,096	73,412	42334
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.22	8	190842	0	264453	115545	148,908	52,202	32994
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	9	171758	0	235063	115545	119,518	36,434	25726

GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	10	154582	0	209024	115545	93,479	24,779	20067
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	11	139124	0	185944	115545	70,399	16,227	15659
		12	125212	0	165477	115545	49,932	10,008	12223

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	112691	0	147319	115545	31,774	5,538	9546
				14	101422	0	131202	115545	15,657	2,373	7458
				15	91279	0	116890	115545	1,345	177	5828

135,000	11.0	906	3235904	0	4542895	1764419	2,778,476	1,712,630	847300
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1	14.0	99	20.0	1	\$/BBLRESV: 27.58	EQUIP VAL: 7,511			
10.0	1		15.0	1	\$/BBLPROD: 59,724	WI OIL VAL: 492,724	RI OIL VAL: 243,768		
			10.0	99	WI PAYOUT: 4.5	GAS VAL: 1,219,905	GAS VAL: 603,531		

					RI PAYOUT: 5.3	PRD VAL: 0	PRD VAL: 0		
					8/8 VALUE: 2,567,440	WI TOTAL: 1,720,140	RI TOTAL: 847,300		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,360,850
LAST YR RI VAL: 2,558,840
LAST YR 8/8 VAL: 8,919,690

LAST YR OIL PROD: 3,909
LAST YR GAS PROD: 380,027

REMARKS1: DUMMY FOR R#S 260163 & 265091
REMARKS2: PREV OP WAS 4P ENERGY
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401185 - CHILDRENS HOME 2 #4H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 265280 - 4H RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 13265
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME.....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.:	ALT G\$ RRC:	1	332	70,179	0	69.11	1.13	1.13	.00	18356
ALT JOB#:	UNIT.....:	2	302	61,055	0	70.40	1.13	1.13	.00	17015
ALT LSE#:	HCG.....:	3	274	53,118	0	71.70	1.12	1.12	.00	15770
ALT RRC#:	GRAPH.....:	4	250	46,213	0	73.03	1.12	1.12	.00	14617
		=====	=====	=====						=====
			1,158	230,565	0					65,758

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	67,100	1	63442	0	81798	90000	-8,202	-7,648	19152
02	WHEELER COUNTY	1.000000	67,100	2	55194	0	72209	71280	929	753	14832
03	WHEELER CO RD & BRID	1.000000	67,100	3	47594	0	63364	56453	6,911	4,873	11416
04	WHEELER CO LATERAL R	1.000000	67,100	4	41407	0	56024	55889	135	82	8854
05	WATER DISTRICT	1.000000	67,100		=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	67,100		207637	0	273395	273622	227-	1,940-	54254
22	WHEELER ISD	1.000000	67,100								

\$/BBLRESV:	.50	EQUIP VAL:	12,846		
\$/BBLPROD:	584	WI OIL VAL:	0	RI OIL VAL:	13,049
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	41,205
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	67,100	WI TOTAL:	12,850	RI TOTAL:	54,250

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.23
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
90,000	1.0	221	
1	9.0 99	13.0 99	
20.0 2			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 164,400
LAST YR RI VAL: 90,230
LAST YR 8/8 VAL: 254,630

LAST YR OIL PROD: 229
LAST YR GAS PROD: 76,675

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 12B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401227 - PURYEAR 28 #12H FULL WI DECIMAL = .724798 #WELLS: 1
RRC#, WELL#.....: 265391 - 12H RRC DIST.: 10 FULL RI DECIMAL = .275202 DEPTH: 13887
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 327,860
02 WHEELER COUNTY 1.000000 327,860
03 WHEELER CO RD & BRID 1.000000 327,860
04 WHEELER CO LATERAL R 1.000000 327,860
05 WATER DISTRICT 1.000000 327,860
10 HOSPITAL DISTRICT #1 1.000000 327,860
25 KELTON ISD 1.000000 327,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 673 58,744 0 69.11 1.76 1.76 .00 33711
2 632 55,219 0 70.40 1.76 1.76 .00 32280
3 594 51,906 0 71.70 1.76 1.76 .00 30903
4 558 48,791 0 73.03 1.75 1.75 .00 29588
5 525 45,864 0 74.38 1.75 1.75 .00 28327
6 493 43,112 0 75.77 1.75 1.75 .00 27125
7 464 40,525 0 75.77 1.75 1.75 .00 25497
8 436 38,094 0 75.77 1.75 1.75 .00 23967
9 410 35,808 0 75.77 1.75 1.75 .00 22529

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 74936 0 108647 67500 41,147 38,370 38637
2 70440 0 102720 66825 35,895 29,106 32043
3 66214 0 97117 66156 30,961 21,830 26574
4 61887 0 91475 65495 25,980 15,930 21957
5 58174 0 86501 64840 21,661 11,548 18213
6 54684 0 81809 64191 17,618 8,168 15110
7 51403 0 76900 64192 12,708 5,123 12459
8 48319 0 72286 64192 8,094 2,838 10273
9 45419 0 67948 64192 3,756 1,145 8471

*** PARAMETERS ***

531476 0 785403 587583 197,820 134,058 183737

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 12.50 EQUIP VAL: 10,065

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.92 \$/BBLPROD: 31,476 WI OIL VAL: 43,342 RI OIL VAL: 59,403
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92 WI PAYOUT: 4.5 GAS VAL: 90,716 GAS VAL: 124,333
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 327,860 WI TOTAL: 144,120 RI TOTAL: 183,740
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

67,500 1.9 166

6.0 99 6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 752,980
LAST YR RI VAL: 502,620
LAST YR 8/8 VAL: 1,255,600

LAST YR OIL PROD: 784
LAST YR GAS PROD: 94,684

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 12B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401244 - HUFF 32 SL #1SL FULL WI DECIMAL = .794144 #WELLS: 1
RRC#, WELL#.....: 265627 - 1SL RRC DIST.: 10 FULL RI DECIMAL = .205856 DEPTH: 13000
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 354,890
02 WHEELER COUNTY 1.000000 354,890
03 WHEELER CO RD & BRID 1.000000 354,890
04 WHEELER CO LATERAL R 1.000000 354,890
05 WATER DISTRICT 1.000000 354,890
10 HOSPITAL DISTRICT #1 1.000000 354,890
25 KELTON ISD 1.000000 354,890

01 1,708 31,865 0 69.11 2.04 2.04 .00 93741
02 1,383 25,810 0 70.40 2.03 2.03 .00 77347
03 1,120 20,906 0 71.70 2.03 2.03 .00 63808
04 907 16,934 0 73.03 2.02 2.02 .00 52643
05 735 13,716 0 74.38 2.02 2.02 .00 43429
06 595 11,110 0 75.77 2.02 2.02 .00 35835
07 482 8,999 0 75.77 2.02 2.02 .00 29026

01 6,930 129,340 0 395,829
02 41610 0 118957 44550 74,407 60,335 25333
03 33704 0 97512 44104 53,408 37,658 18216
04 27166 0 79809 43663 36,146 22,162 13079
05 22004 0 65433 43227 22,206 11,839 9406
06 17823 0 53658 42794 10,864 5,036 6765
07 14437 0 43463 42795 668 269 4807
208367 0 604196 306133 298,063 230,889 112897

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
45,000 5.2 97
19.0 99 19.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 245,950
LAST YR RI VAL: 104,110
LAST YR 8/8 VAL: 350,060

LAST YR OIL PROD: 1,708
LAST YR GAS PROD: 34,224

REMARKS1: DUMMY FOR R#S 264719 & 265630
REMARKS2: PREV OP WAS 4P ENERGY
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/18/2024 MNRLTSIF

LEASE#, NAME.....: 401259 - HUFF #7034H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 265905 - 7034H RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 12237
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME.....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	652	34,227	0	75.77	2.51	2.51	.00	40140
---	-----	-----	-----	8	573	30,805	0	75.77	2.51	2.51	.00	35324
01	WHEELER COUNTY APPRA	1.000000	771,690	9	504	27,724	0	75.77	2.51	2.51	.00	31085
02	WHEELER COUNTY	1.000000	771,690	10	444	24,952	0	75.77	2.51	2.51	.00	27355
03	WHEELER CO RD & BRID	1.000000	771,690	11	391	22,456	0	75.77	2.51	2.51	.00	24072
04	WHEELER CO LATERAL R	1.000000	771,690	12	344	20,211	0	75.77	2.51	2.51	.00	21183
05	WATER DISTRICT	1.000000	771,690	13	302	18,190	0	75.77	2.51	2.51	.00	18641
10	HOSPITAL DISTRICT #1	1.000000	771,690	14	266	16,371	0	75.77	2.51	2.51	.00	16404
25	KELTON ISD	1.000000	771,690		=====	=====	=====					=====
					9,739	496,713	0					580,322

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	132395	0	211232	52000	159,232	148,484	45655
	2	119155	0	189827	51480	138,347	112,181	35990
	3	106816	0	170155	50965	119,190	84,042	28299
	4	96134	0	152907	50455	102,452	62,817	22307

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		5	86177	0	137060	49950	87,110	46,443	17539
YRS FLAT:	FMVF:	8/8 RES:		6	77560	0	123174	49450	73,724	34,180	13826
				7	69804	0	109944	49451	60,493	24,388	10827
				8	62823	0	98147	49451	48,696	17,070	8477
				9	56541	0	87626	49451	38,175	11,637	6639
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.76			10	50887	0	78242	49451	28,791	7,632	5200
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.76			11	45798	0	69870	49451	20,419	4,706	4073
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			12	41218	0	62401	49451	12,950	2,596	3191
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	37097	0	55738	49451	6,287	1,096	2500
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	33387	0	49791	49451	340	51	1960
				=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		1015792	0	1596114	699908	896,206	557,323	206483
-----	-----	-----	-----								
52,000	4.1	186			\$/BBLRESV: 25.61		EQUIP VAL:	7,886			
-----	-----	-----	-----		\$/BBLPROD: 60,833		WI OIL VAL:	202,634	RI OIL VAL:	75,074	
1	12.0 99	10.0 99			WI PAYOUT: 4.5		GAS VAL:	354,689	GAS VAL:	131,409	
					RI PAYOUT: 5.3		PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	
					8/8 VALUE:	771,690	WI TOTAL:	565,210	RI TOTAL:	206,480	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 798,660
LAST YR RI VAL: 264,710
LAST YR 8/8 VAL: 1,063,370

LAST YR OIL PROD: 1,402
LAST YR GAS PROD: 69,695

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 12B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLKLUM

LEASE#, NAME.....: 401306 - HUFF 32 #2SL FULL WI DECIMAL = .794145 #WELLS: 1
RRC#, WELL#.....: 266514 - 2SL RRC DIST.: 10 FULL RI DECIMAL = .205855 DEPTH: 16559
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 526,260
02 WHEELER COUNTY 1.000000 526,260
03 WHEELER CO RD & BRID 1.000000 526,260
04 WHEELER CO LATERAL R 1.000000 526,260
05 WATER DISTRICT 1.000000 526,260
10 HOSPITAL DISTRICT #1 1.000000 526,260
25 KELTON ISD 1.000000 526,260

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 72591 0 176650 36000 140,650 131,156 42888
2 56344 0 144325 35640 108,685 88,130 30736
3 43948 0 118321 35283 83,038 58,550 22104
4 34111 0 96985 34931 62,054 38,048 15893
5 26606 0 79756 34581 45,175 24,085 11465
6 20753 0 65692 34236 31,456 14,584 8283
7 16187 0 53486 34236 19,250 7,761 5916
8 12626 0 43584 34236 9,348 3,277 4229
9 9848 0 35544 34236 1,308 399 3025

293014 0 814343 313379 500,964 365,990 144539

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,000 5.7 139

17.0 99 22.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 189,860
LAST YR RI VAL: 87,620
LAST YR 8/8 VAL: 277,480

LAST YR OIL PROD: 1,983
LAST YR GAS PROD: 24,982

REMARKS1:
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 900700 - BLACK, ONA #2SL FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 266521 - 2SL RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13000
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000015 668,730
02 WHEELER COUNTY 1.000015 668,730
03 WHEELER CO RD & BRID 1.000015 668,730
04 WHEELER CO LATERAL R 1.000015 668,730
05 WATER DISTRICT 1.000015 668,730
10 HOSPITAL DISTRICT #1 1.000015 668,730
25 KELTON ISD 1.000015 668,730

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 2,145 75,920 0 69.11 2.04 2.04 .00 111181
2 1,866 66,050 0 70.40 2.03 2.03 .00 98533
3 1,623 57,463 0 71.70 2.03 2.03 .00 87306
4 1,412 49,993 0 73.03 2.02 2.02 .00 77365
5 1,228 43,494 0 74.38 2.02 2.02 .00 68552
6 1,069 37,840 0 75.77 2.02 2.02 .00 60755
7 930 32,920 0 75.77 2.02 2.02 .00 52857
8 809 28,641 0 75.77 2.02 2.02 .00 45985

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 116158 0 227339 85500 141,839 132,265 70974
2 100562 0 199095 84645 114,450 92,804 54524
3 87489 0 174795 83798 90,997 64,163 41990
4 75740 0 153105 82961 70,144 43,008 32262
5 65894 0 134446 82131 52,315 27,892 24852
6 57328 0 118083 81309 36,774 17,048 19146
7 49875 0 102732 81310 21,422 8,637 14612
8 43391 0 89376 81310 8,066 2,828 11151

596437 0 1198971 662964 536,007 388,645 269511

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

85,500 6.3 223

13.0 99 13.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,114,890
LAST YR RI VAL: 572,540
LAST YR 8/8 VAL: 1,687,430

LAST YR OIL PROD: 3,330
LAST YR GAS PROD: 114,281

REMARKS1: #12H RRC 275684 6H RRC 266524
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401428 - THOMAS 5 #1SL FULL WI DECIMAL = .719261 #WELLS: 1
RRC#, WELL#.....: 266531 - 1SL RRC DIST.: 10 FULL RI DECIMAL = .280739 DEPTH: 14124
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	122,590	1	36606	0	104656	67500	37,156	34,648	38259
02	WHEELER COUNTY	1.000000	122,590	2	26591	0	79275	66825	12,450	10,095	25421
03	WHEELER CO RD & BRID	1.000000	122,590								
04	WHEELER CO LATERAL R	1.000000	122,590		63197	0	183931	134325	49,606	44,743	63680
05	WATER DISTRICT	1.000000	122,590								
10	HOSPITAL DISTRICT #1	1.000000	122,590								
25	KELTON ISD	1.000000	122,590								
					\$/BBLRESV: 16.96		EQUIP VAL: 14,163				
					\$/BBLPROD: 9,496		WI OIL VAL: 29,370		RI OIL VAL: 41,800		
					WI PAYOUT: .0		GAS VAL: 15,373		GAS VAL: 21,880		
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE:	122,590	WI TOTAL:	58,910	RI TOTAL:	63,680	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

67,500 4.3 80

24.0 99 27.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 60,110
LAST YR RI VAL: 69,970
LAST YR 8/8 VAL: 130,080

LAST YR OIL PROD: 1,619
LAST YR GAS PROD: 37,375

REMARKS1: INCLUDES 266532
REMARKS2: PREV OP WAS 4P ENERGY
MC1: S
MC2: 12D

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401345 - SIMMONS #2H FULL WI DECIMAL = .793125 #WELLS: 1
RRC#, WELL#.....: 267238 - 2H RRC DIST.: 10 FULL RI DECIMAL = .206875 DEPTH: 13746
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 169,530
02 WHEELER COUNTY 1.000000 169,530
03 WHEELER CO RD & BRID 1.000000 169,530
04 WHEELER CO LATERAL R 1.000000 169,530
05 WATER DISTRICT 1.000000 169,530
10 HOSPITAL DISTRICT #1 1.000000 169,530
22 WHEELER ISD 1.000000 169,530

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 681 19,410 0 69.11 1.47 1.47 .00 37328
2 592 14,751 0 70.40 1.46 1.46 .00 33081
3 515 11,211 0 71.70 1.46 1.46 .00 29312
4 448 8,520 0 73.03 1.46 1.46 .00 25974
5 390 6,475 0 74.38 1.45 1.45 .00 23015
6 339 4,921 0 75.77 1.45 1.45 .00 20398
7 295 3,740 0 75.77 1.45 1.45 .00 17746
8 256 2,842 0 75.77 1.45 1.45 .00 15439

01 WHEELER COUNTY APPRA 1.000000 169,530
02 WHEELER COUNTY 1.000000 169,530
03 WHEELER CO RD & BRID 1.000000 169,530
04 WHEELER CO LATERAL R 1.000000 169,530
05 WATER DISTRICT 1.000000 169,530
10 HOSPITAL DISTRICT #1 1.000000 169,530
22 WHEELER ISD 1.000000 169,530

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 22630 0 59958 18000 41,958 39,126 14648
2 17082 0 50163 17820 32,343 26,226 10750
3 12982 0 42294 17641 24,653 17,383 7950
4 9866 0 35840 17465 18,375 11,266 5910
5 7447 0 30462 17291 13,171 7,022 4406
6 5660 0 26058 17118 8,940 4,145 3306
7 4301 0 22047 17118 4,929 1,987 2454
8 3269 0 18708 17118 1,590 558 1826

8/8 VALUE: 169,530 WI TOTAL: 118,280 RI TOTAL: 51,250

8/8 VALUE: 169,530 WI TOTAL: 118,280 RI TOTAL: 51,250

8/8 VALUE: 169,530 WI TOTAL: 118,280 RI TOTAL: 51,250

8/8 VALUE: 169,530 WI TOTAL: 118,280 RI TOTAL: 51,250

8/8 VALUE: 169,530 WI TOTAL: 118,280 RI TOTAL: 51,250

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8/8 VALUE: 169,530 WI TOTAL: 118,280 RI TOTAL: 51,250

8/8 VALUE: 169,530 WI TOTAL: 118,280 RI TOTAL: 51,250

8/8 VALUE: 169,530 WI TOTAL: 118,280 RI TOTAL: 51,250

8/8 VALUE: 169,530 WI TOTAL: 118,280 RI TOTAL: 51,250

8/8 VALUE: 169,530 WI TOTAL: 118,280 RI TOTAL: 51,250

8/8 VALUE: 169,530 WI TOTAL: 118,280 RI TOTAL: 51,250

8/8 VALUE: 169,530 WI TOTAL: 118,280 RI TOTAL: 51,250

8/8 VALUE: 169,530 WI TOTAL: 118,280 RI TOTAL: 51,250

8/8 VALUE: 169,530 WI TOTAL: 118,280 RI TOTAL: 51,250

8/8 VALUE: 169,530 WI TOTAL: 118,280 RI TOTAL: 51,250

8/8 VALUE: 169,530 WI TOTAL: 118,280 RI TOTAL: 51,250

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8/8 VALUE: 169,530 WI TOTAL: 118,280 RI TOTAL: 51,250

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8/8 VALUE: 169,530 WI TOTAL: 118,280 RI TOTAL: 51,250

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8/8 VALUE: 169,530 WI TOTAL: 118,280 RI TOTAL: 51,250

8/8 VALUE: 169,530 WI TOTAL: 118,280 RI TOTAL: 51,250

8/8 VALUE: 169,530 WI TOTAL: 118,280 RI TOTAL: 51,250

8/8 VALUE: 169,530 WI TOTAL: 118,280 RI TOTAL: 51,250

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401378 - HUFF 32 #5H FULL WI DECIMAL = .787361 #WELLS: 1
RRC#, WELL#.....: 267781 - 5H RRC DIST.: 10 FULL RI DECIMAL = .212639 DEPTH: 12007
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000							
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
10	HOSPITAL DISTRICT #1	1.000000			=====				=====
25	KELTON ISD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 5.10	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.10	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REPORTING WELLBORE R#282373
REMARKS2: PREV OP WAS 4P ENERGY
MC1: S
MC2: 13A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

```
LEASE#, NAME.....: 401344 - PURYEAR 13 #7H          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 267997 -      7H  RRC DIST.: 10    FULL RI DECIMAL = .250000          DEPTH: 14545
```

OPERATOR NAME.... UNBRIDLED RESOURCES,	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... 33151200	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... FRYE RANCH (CONSOLIDATED)	--	-----	-----	----	----	----	----	-----

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.70
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.70
TYPE..(USNQLHCT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
63,000		204	
-----	-----	-----	-----
		28.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	396,550
LAST YR	RI VAL:	252,680
LAST YR	8/8 VAL:	649,230

LAST YR OIL PROD: 23
LAST YR GAS PROD: 75,011

REMARKS1: PREV OP WAS 4P ENERGY

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401319 - CHILDRENS HOME 2 #3 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 268042 - 3 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 15278
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	24,400							
02	WHEELER COUNTY	1.000000	24,400	\$/BBLRESV:	.00	EQUIP VAL:	24,398			
03	WHEELER CO RD & BRID	1.000000	24,400	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	24,400	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000	24,400	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
10	HOSPITAL DISTRICT #1	1.000000	24,400			=====		=====		
22	WHEELER ISD	1.000000	24,400	8/8 VALUE:	24,400	WI TOTAL:	24,400	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,500		15	
-----	-----	-----	-----
	26.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,000
LAST YR RI VAL: 13,860
LAST YR 8/8 VAL: 54,860

LAST YR OIL PROD: 59
LAST YR GAS PROD: 5,357

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 11E

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401426 - STEIN 1 #4H FULL WI DECIMAL = .808612 #WELLS: 1
RRC#, WELL#.....: 268628 - 4H RRC DIST.: 10 FULL RI DECIMAL = .191388 DEPTH: 14122
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 262,250
02 WHEELER COUNTY 1.000000 262,250
03 WHEELER CO RD & BRID 1.000000 262,250
04 WHEELER CO LATERAL R 1.000000 262,250
05 WATER DISTRICT 1.000000 262,250
10 HOSPITAL DISTRICT #1 1.000000 262,250
25 KELTON ISD 1.000000 262,250

1 305 81,491 0 69.11 1.76 1.76 .00 17044
2 262 71,712 0 70.40 1.76 1.76 .00 14932
3 225 63,106 0 71.70 1.76 1.76 .00 13078
4 193 55,533 0 73.03 1.75 1.75 .00 11456
5 166 48,869 0 74.38 1.75 1.75 .00 10034
6 143 43,005 0 75.77 1.75 1.75 .00 8791

1,294 363,716 0 75,335

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 115974 0 133018 68500 64,518 60,163 29487
2 102058 0 116990 67815 49,175 39,874 22749
3 89811 0 102889 67136 35,753 25,209 17550
4 78584 0 90040 66465 23,575 14,455 13472
5 69154 0 79188 65801 13,387 7,137 10394
6 60856 0 69647 65142 4,505 2,088 8019

516437 0 591772 400859 190,913 148,926 101671

\$/BBLRESV: 18.13 EQUIP VAL: 11,652
\$/BBLPROD: 26,043 WI OIL VAL: 18,959 RI OIL VAL: 12,943
WI PAYOUT: 3.5 GAS VAL: 129,967 GAS VAL: 88,728
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 262,250 WI TOTAL: 160,580 RI TOTAL: 101,670
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

68,500 .9 238

14.0 99 12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 916,950
LAST YR RI VAL: 325,430
LAST YR 8/8 VAL: 1,242,380

LAST YR OIL PROD: 301
LAST YR GAS PROD: 113,917

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....: 401497 - HUFF BROS 2 #1H FULL WI DECIMAL = .763833 #WELLS: 1
RRC#, WELL#.....: 268693 - 1H RRC DIST.: 10 FULL RI DECIMAL = .236167 DEPTH: 14221
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 189,650
02 WHEELER COUNTY 1.000000 189,650
03 WHEELER CO RD & BRID 1.000000 189,650
04 WHEELER CO LATERAL R 1.000000 189,650
05 WATER DISTRICT 1.000000 189,650
10 HOSPITAL DISTRICT #1 1.000000 189,650
25 KELTON ISD 1.000000 189,650

1,209 289,732 0 66,641

01 WHEELER COUNTY APPRA 1.000000 189,650
02 WHEELER COUNTY 1.000000 189,650
03 WHEELER CO RD & BRID 1.000000 189,650
04 WHEELER CO LATERAL R 1.000000 189,650
05 WATER DISTRICT 1.000000 189,650
10 HOSPITAL DISTRICT #1 1.000000 189,650
25 KELTON ISD 1.000000 189,650

1,209 289,732 0 66,641

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 78885 0 91871 63000 28,871 26,922 26603
2 70208 0 82378 56133 26,245 21,281 20926
3 62485 0 73888 50014 23,874 16,833 16464
4 55611 0 66297 49514 16,783 10,290 12959
5 49191 0 59203 49019 10,184 5,429 10151
6 43780 0 53164 48529 4,635 2,148 7995

360160 0 426801 316209 110,592 82,903 95098

8/8 VALUE: 189,650 WI TOTAL: 94,550 RI TOTAL: 95,100

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

63,000 .7 184

1 8.0 99 11.0 99
10.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 234,900
LAST YR RI VAL: 160,050
LAST YR 8/8 VAL: 394,950

LAST YR OIL PROD: 177
LAST YR GAS PROD: 66,349

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLKLUM

LEASE#, NAME.....: 401498 - BLACK 50 #1H FULL WI DECIMAL = .751740 #WELLS: 1
RRC#, WELL#.....: 268701 - 1H RRC DIST.: 10 FULL RI DECIMAL = .248260 DEPTH: 12116
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 595,470
02 WHEELER COUNTY 1.000000 595,470
03 WHEELER CO RD & BRID 1.000000 595,470
04 WHEELER CO LATERAL R 1.000000 595,470
05 WATER DISTRICT 1.000000 595,470
10 HOSPITAL DISTRICT #1 1.000000 595,470
25 KELTON ISD 1.000000 595,470

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 1,279 52,089 0 69.11 3.12 3.12 .00 66448
2 1,087 45,317 0 70.40 3.12 3.12 .00 57535
3 924 39,426 0 71.70 3.11 3.11 .00 49808
4 785 34,300 0 73.03 3.10 3.10 .00 43122
5 667 29,841 0 74.38 3.10 3.10 .00 37331
6 567 25,962 0 75.77 3.09 3.09 .00 32324
7 482 22,587 0 75.77 3.09 3.09 .00 27476
8 410 19,650 0 75.77 3.09 3.09 .00 23354
9 348 17,096 0 75.77 3.09 3.09 .00 19851

=====

6,549 286,268 0 357,249

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 122171 0 188619 59500 129,119 120,403 58342
2 106289 0 163824 58905 104,919 85,076 44450
3 92175 0 141983 58315 83,668 58,994 33791
4 79934 0 123056 57732 65,324 40,052 25691
5 69543 0 106874 57155 49,719 26,508 19571
6 60307 0 92631 56584 36,047 16,711 14881
7 52467 0 79943 56584 23,359 9,418 11265
8 45646 0 69000 56584 12,416 4,352 8529
9 39712 0 59563 56584 2,979 908 6459

=====

668244 0 1025493 517943 507,550 362,422 222979

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.40
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 595,470 WI TOTAL: 372,490 RI TOTAL: 222,980

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

59,500 3.8 153

15.0 99 13.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 501,270
LAST YR RI VAL: 290,710
LAST YR 8/8 VAL: 791,980

LAST YR OIL PROD: 1,436
LAST YR GAS PROD: 48,883

REMARKS1: RECLASSED FROM RRC 8597
REMARKS2: PREV OP WAS 4P ENERGY
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401427 - THOMAS 3 #17H FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 268718 - 17H RRC DIST.: 10 FULL RI DECIMAL = .225000 DEPTH: 14164
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 269,930
02 WHEELER COUNTY 1.000000 269,930
03 WHEELER CO RD & BRID 1.000000 269,930
04 WHEELER CO LATERAL R 1.000000 269,930
05 WATER DISTRICT 1.000000 269,930
10 HOSPITAL DISTRICT #1 1.000000 269,930
25 KELTON ISD 1.000000 269,930

01 0 49,880 0 69.11 2.59 2.59 .00 0
02 0 41,400 0 70.40 2.59 2.59 .00 0
03 0 34,362 0 71.70 2.58 2.58 .00 0
04 0 28,520 0 73.03 2.58 2.58 .00 0
05 0 23,672 0 74.38 2.57 2.57 .00 0
06 0 19,647 0 75.77 2.57 2.57 .00 0
07 0 16,307 0 75.77 2.57 2.57 .00 0

01 0 213,788 0
02 0 213,788 0
03 0 213,788 0
04 0 213,788 0
05 0 213,788 0
06 0 213,788 0
07 0 213,788 0

01 0 213,788 0
02 0 213,788 0
03 0 213,788 0
04 0 213,788 0
05 0 213,788 0
06 0 213,788 0
07 0 213,788 0

01 0 213,788 0
02 0 213,788 0
03 0 213,788 0
04 0 213,788 0
05 0 213,788 0
06 0 213,788 0
07 0 213,788 0

01 0 213,788 0
02 0 213,788 0
03 0 213,788 0
04 0 213,788 0
05 0 213,788 0
06 0 213,788 0
07 0 213,788 0

01 0 213,788 0
02 0 213,788 0
03 0 213,788 0
04 0 213,788 0
05 0 213,788 0
06 0 213,788 0
07 0 213,788 0

01 0 213,788 0
02 0 213,788 0
03 0 213,788 0
04 0 213,788 0
05 0 213,788 0
06 0 213,788 0
07 0 213,788 0

01 0 213,788 0
02 0 213,788 0
03 0 213,788 0
04 0 213,788 0
05 0 213,788 0
06 0 213,788 0
07 0 213,788 0

01 0 213,788 0
02 0 213,788 0
03 0 213,788 0
04 0 213,788 0
05 0 213,788 0
06 0 213,788 0
07 0 213,788 0

01 0 213,788 0
02 0 213,788 0
03 0 213,788 0
04 0 213,788 0
05 0 213,788 0
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07 0 213,788 0

01 0 213,788 0
02 0 213,788 0
03 0 213,788 0
04 0 213,788 0
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06 0 213,788 0
07 0 213,788 0

01 0 213,788 0
02 0 213,788 0
03 0 213,788 0
04 0 213,788 0
05 0 213,788 0
06 0 213,788 0
07 0 213,788 0

01 0 213,788 0
02 0 213,788 0
03 0 213,788 0
04 0 213,788 0
05 0 213,788 0
06 0 213,788 0
07 0 213,788 0

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

```
LEASE#, NAME.....: 401316 - PURYEAR #8027H          FULL WI DECIMAL = .800000          #WELLS:      1
RRC#, WELL#.....: 268837 - 8027H  RRC DIST.: 10      FULL RI DECIMAL = .200000          DEPTH: 14486
```

OPERATOR NAME.... UNBRIDLED RESOURCES,	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... 33151200	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... FRYE RANCH (CONSOLIDATED)	--	-----	-----	----	----	----	----	-----

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.80
TYPE..(USNQHLCT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000	.6	21	
-----	-----	-----	-----
	9.0 99	42.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	D	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	26,050
LAST YR	RI VAL:	18,510
LAST YR	8/8 VAL:	44,560

LAST YR OIL PROD: 182
LAST YR GAS PROD: 11,407

REMARKS1: PREV OP WAS 4P ENERGY

REMARKS2:

MC1: S
MC2: 12D

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/18/2024 MNRLTSIF

LEASE#, NAME.....: 401412 - THOMAS 3 #15H FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 268992 - 15H RRC DIST.: 10 FULL RI DECIMAL = .225000 DEPTH: 12170
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	1,922	163,233	0	69.11	3.04	3.04	.00
ALT RRC#:	GRAPH.....:	2	1,479	122,152	0	70.40	3.03	3.03	.00
		3	1,139	79,164	0	71.70	3.02	3.02	.00
		4	877	47,498	0	73.03	3.02	3.02	.00
		5	675	28,499	0	74.38	3.01	3.01	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
				6,092	440,546	0			335,620

01	WHEELER COUNTY APPRA	1.000000	1,140,420	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
02	WHEELER COUNTY	1.000000	1,140,420	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
03	WHEELER CO RD & BRID	1.000000	1,140,420	--	-----	-----	-----	-----	-----	-----
04	WHEELER CO LATERAL R	1.000000	1,140,420	1	384577	0	487520	76500	411,020	383,276
05	WATER DISTRICT	1.000000	1,140,420	2	286843	0	367589	75735	291,854	236,656
10	HOSPITAL DISTRICT #1	1.000000	1,140,420	3	185283	0	248605	74977	173,628	122,427
25	KELTON ISD	1.000000	1,140,420	4	111170	0	160832	74228	86,604	53,100
				5	66481	0	105428	73485	31,943	17,031
				=====	=====	=====	=====	=====	=====	=====
				1034354	0	1369974	374925	995,049	812,490	318746

\$/BBLRESV:	42.17	EQUIP VAL:	9,176		
\$/BBLPROD:	42,805	WI OIL VAL:	199,045	RI OIL VAL:	78,087
WI PAYOUT:	2.7	GAS VAL:	613,444	GAS VAL:	240,659
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,140,420	WI TOTAL:	821,670	RI TOTAL:	318,750

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.31
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
76,500	6.0	500	
-----	-----	-----	-----
	23.0 99	20.0 1	
		30.0 1	
		40.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,396,110
LAST YR RI VAL: 556,460
LAST YR 8/8 VAL: 1,952,570

LAST YR OIL PROD: 2,049
LAST YR GAS PROD: 117,355

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401511 - HUFF BROS 2 #2H FULL WI DECIMAL = .763833 #WELLS: 1
RRC#, WELL#.....: 269354 - 2H RRC DIST.: 10 FULL RI DECIMAL = .236167 DEPTH: 14187
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
01	WHEELER COUNTY APPRA	1.000000	48,260	1	136	31,127	0	69.11	1.57	1.57	.00	7179
02	WHEELER COUNTY	1.000000	48,260	2	126	25,524	0	70.40	1.57	1.57	.00	6801
03	WHEELER CO RD & BRID	1.000000	48,260		=====	=====	=====					=====
04	WHEELER CO LATERAL R	1.000000	48,260		262	56,651	0					13,980
05	WATER DISTRICT	1.000000	48,260									
10	HOSPITAL DISTRICT #1	1.000000	48,260									
25	KELTON ISD	1.000000	48,260									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					37328	0	44507	34650	9,857	9,191	12888	
					30609	0	37410	34303	3,107	2,519	9503	
					=====	=====	=====	=====	=====	=====	=====	
					67937	0	81917	68953	12,964	11,710	22391	
					\$/BBLRESV: 10.02		EQUIP VAL:	14,163				
					\$/BBLPROD: 6,529		WI OIL VAL:	1,998		RI OIL VAL:	3,821	
					WI PAYOUT: .0		GAS VAL:	9,712		GAS VAL:	18,570	
					RI PAYOUT: 1.7		PRD VAL:	0		PRD VAL:	0	
							=====	=====	=====	=====	=====	
					8/8 VALUE:	48,260	WI TOTAL:	25,870		RI TOTAL:	22,390	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
49,500	.4	104	
	7.0 99	18.0 99	
30.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 166,580
LAST YR RI VAL: 112,820
LAST YR 8/8 VAL: 279,400

LAST YR OIL PROD: 82
LAST YR GAS PROD: 36,361

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....: 401531 - BLACK TRUST 49 #10H FULL WI DECIMAL = .749867 #WELLS: 1
RRC#, WELL#.....: 270376 - 10H RRC DIST.: 10 FULL RI DECIMAL = .250133 DEPTH: 14104
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME.....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.:	ALT G\$ RRC:	1	333	79,807	0	69.11	1.71	1.71	.00	17257
ALT JOB#:	UNIT.....:	2	276	66,239	0	70.40	1.71	1.71	.00	14591
ALT LSE#:	HCG.....:	3	229	54,979	0	71.70	1.70	1.70	.00	12334
ALT RRC#:	GRAPH.....:	4	190	45,632	0	73.03	1.70	1.70	.00	10427
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			1,028	246,657	0					54,609

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	191,130	1	102334	0	119591	79000	40,591	37,851	37362
02	WHEELER COUNTY	1.000000	191,130	2	84937	0	99528	70389	29,139	23,628	27277
03	WHEELER CO RD & BRID	1.000000	191,130	3	70086	0	82420	62716	19,704	13,894	19814
04	WHEELER CO LATERAL R	1.000000	191,130	4	58171	0	68598	62089	6,509	3,991	14466
05	WATER DISTRICT	1.000000	191,130		=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	191,130		315528	0	370137	274194	95,943	79,364	98919
25	KELTON ISD	1.000000	191,130								

\$/BBLRESV:	15.20	EQUIP VAL:	12,846		
\$/BBLPROD:	15,612	WI OIL VAL:	11,709	RI OIL VAL:	14,594
WI PAYOUT:	3.4	GAS VAL:	67,655	GAS VAL:	84,325
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	191,130	WI TOTAL:	92,210	RI TOTAL:	98,920

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
79,000	1.0	240	
1	17.0 99	17.0 99	
10.0 2			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 363,430
LAST YR RI VAL: 229,610
LAST YR 8/8 VAL: 593,040

LAST YR OIL PROD: 425
LAST YR GAS PROD: 96,087

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....: 401600 - THOMAS 3 #16H FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 272267 - 16H RRC DIST.: 10 FULL RI DECIMAL = .225000 DEPTH: 12166
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	588	83,512	0	69.11	2.83	2.83	.00
ALT JOB#:	2	470	53,447	0	70.40	2.82	2.82	.00
ALT LSE#:	3	376	34,206	0	71.70	2.81	2.81	.00
ALT RRC#:	=====	=====	=====					=====
	1,434	171,165	0					78,069

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WHEELER COUNTY APPRA	1.000000	344,990	--	-----	-----	-----	-----	-----	-----
02	WHEELER COUNTY	1.000000	344,990	1	183163	0	214656	67500	147,156	137,222
03	WHEELER CO RD & BRID	1.000000	344,990	2	116810	0	142475	66825	75,650	61,342
04	WHEELER CO LATERAL R	1.000000	344,990	3	74493	0	95404	66156	29,248	20,623
05	WATER DISTRICT	1.000000	344,990	=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	344,990		374466	0	452535	200481	252,054	219,187
25	KELTON ISD	1.000000	344,990							112312

\$/BBLRESV:	34.05	EQUIP VAL:	13,488		
\$/BBLPROD:	27,106	WI OIL VAL:	37,813	RI OIL VAL:	19,375
WI PAYOUT:	2.3	GAS VAL:	181,374	GAS VAL:	92,936
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	344,990	WI TOTAL:	232,680	RI TOTAL:	112,310

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.08
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
67,500	1.8	286	
-----	-----	-----	-----
	20.0 99	36.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 403,720
LAST YR RI VAL: 209,520
LAST YR 8/8 VAL: 613,240

LAST YR OIL PROD: 979
LAST YR GAS PROD: 90,900

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 13C

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401679 - BLACK 50 #8H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 275357 - 8H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13963
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 418,300
02 WHEELER COUNTY 1.000000 418,300

03 WHEELER CO RD & BRID 1.000000 418,300
04 WHEELER CO LATERAL R 1.000000 418,300
05 WATER DISTRICT 1.000000 418,300
10 HOSPITAL DISTRICT #1 1.000000 418,300
25 KELTON ISD 1.000000 418,300

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

76,500 2.2 278

1 8.0 99 17.0 99
10.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 614,540
LAST YR RI VAL: 331,630
LAST YR 8/8 VAL: 946,170

LAST YR OIL PROD: 1,228
LAST YR GAS PROD: 109,507

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 14B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401725 - HUFF BROS 2 #6H FULL WI DECIMAL = .763833 #WELLS: 1
RRC#, WELL#.....: 275630 - 6H RRC DIST.: 10 FULL RI DECIMAL = .236167 DEPTH: 12000
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME.....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.:	ALT G\$ RRC:	1	131	29,510	0	69.11	1.72	1.72	.00	6915
ALT JOB#:	UNIT.....:	2	117	22,722	0	70.40	1.72	1.72	.00	6340
ALT LSE#:	HCG.....:	3	106	17,496	0	71.70	1.72	1.72	.00	5811
ALT RRC#:	GRAPH.....:	4	95	13,472	0	73.03	1.72	1.72	.00	5327
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			449	83,200	0					24,393

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	92,130	1	38770	0	45685	20000	25,685	23,951	13229
02	WHEELER COUNTY	1.000000	92,130	2	29853	0	36193	19800	16,393	13,292	9193
03	WHEELER CO RD & BRID	1.000000	92,130	3	22987	0	28798	19602	9,196	6,484	6417
04	WHEELER CO LATERAL R	1.000000	92,130	4	17700	0	23027	19405	3,622	2,221	4501
05	WATER DISTRICT	1.000000	92,130		=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	92,130		109310	0	133703	78807	54,896	45,948	33340
25	KELTON ISD	1.000000	92,130								

\$/BBLRESV: 24.50	EQUIP VAL:	12,846			
\$/BBLPROD: 27,395	WI OIL VAL:	8,383	RI OIL VAL:	6,083	
WI PAYOUT: .0	GAS VAL:	37,565	GAS VAL:	27,257	
RI PAYOUT: 2.9	PRD VAL:	0	PRD VAL:	0	
=====					
8/8 VALUE:	92,130	WI TOTAL:	58,790	RI TOTAL:	33,340

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.88		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.88		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	.4	105	
	10.0 99	23.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 106,350
LAST YR RI VAL: 106,640
LAST YR 8/8 VAL: 212,990

LAST YR OIL PROD: 121
LAST YR GAS PROD: 35,153

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 14B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401720 - REED 31 #8H FULL WI DECIMAL = .773275 #WELLS: 1
RRC#, WELL#.....: 275649 - 8H RRC DIST.: 10 FULL RI DECIMAL = .226725 DEPTH: 11883
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

01	WHEELER COUNTY APPRA	1.000000							
02	WHEELER COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000		RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000				=====		=====	
25	KELTON ISD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.43	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.43	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REPORTING WELLBORE 282066
REMARKS2: PREV OP WAS 4P ENERGY
MC1: S
MC2: 13D

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401813 - BLACK 50 #2H FULL WI DECIMAL = .747895 #WELLS: 1
RRC#, WELL#.....: 275695 - 2H RRC DIST.: 10 FULL RI DECIMAL = .252105 DEPTH: 16610
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.:	ALT G\$ RRC:	1	1,983	40,985	0	69.11	2.63	2.63	.00	102495
ALT JOB#:	UNIT.....:	2	1,626	33,607	0	70.40	2.63	2.63	.00	85615
ALT LSE#:	HCG.....:	3	1,333	27,558	0	71.70	2.63	2.63	.00	71501
ALT RRC#:	GRAPH.....:	4	1,093	22,597	0	73.03	2.62	2.62	.00	59718
		5	896	18,530	0	74.38	2.62	2.62	.00	49874
		6	735	15,194	0	75.77	2.61	2.61	.00	41661
		7	602	12,459	0	75.77	2.61	2.61	.00	34162

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	1,983	40,985	0	69.11	2.63	2.63	.00	102495
01	WHEELER COUNTY APPRA	1.000000	523,980	2	1,626	33,607	0	70.40	2.63	2.63	.00	85615
02	WHEELER COUNTY	1.000000	523,980	3	1,333	27,558	0	71.70	2.63	2.63	.00	71501
03	WHEELER CO RD & BRID	1.000000	523,980	4	1,093	22,597	0	73.03	2.62	2.62	.00	59718
04	WHEELER CO LATERAL R	1.000000	523,980	5	896	18,530	0	74.38	2.62	2.62	.00	49874
05	WATER DISTRICT	1.000000	523,980	6	735	15,194	0	75.77	2.61	2.61	.00	41661
10	HOSPITAL DISTRICT #1	1.000000	523,980	7	602	12,459	0	75.77	2.61	2.61	.00	34162
25	KELTON ISD	1.000000	523,980									

01	WHEELER COUNTY APPRA	1.000000	523,980	8,268	170,930	0						445,026
02	WHEELER COUNTY	1.000000	523,980									
03	WHEELER CO RD & BRID	1.000000	523,980									
04	WHEELER CO LATERAL R	1.000000	523,980									
05	WATER DISTRICT	1.000000	523,980									
10	HOSPITAL DISTRICT #1	1.000000	523,980									
25	KELTON ISD	1.000000	523,980									
				335498	0	780524	357805	422,719	317,896			188745

*** PARAMETERS ***	\$/BBLRESV: 29.32	EQUIP VAL: 17,339										
	\$/BBLPROD: 40,395	WI OIL VAL: 181,253	RI OIL VAL: 107,615									
	WI PAYOUT: 3.6	GAS VAL: 136,643	GAS VAL: 81,129									
	RI PAYOUT: 4.0	PRD VAL: 0	PRD VAL: 0									
	8/8 VALUE: 523,980	WI TOTAL: 335,240	RI TOTAL: 188,740									

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.87
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
57,500	6.0	124	
1	18.0 99	18.0 99	
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 188,440
LAST YR RI VAL: 107,950
LAST YR 8/8 VAL: 296,390

LAST YR OIL PROD: 1,581
LAST YR GAS PROD: 63,708

REMARKS1: RECLASSED FROM R#8597
REMARKS2: PREV OP WAS 4P ENERGY
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401907 - JOLLY 21 #4H	FULL WI DECIMAL = .803184	#WELLS: 1
RRC#, WELL#.....: 276243 - 4H RRC DIST.: 10	FULL RI DECIMAL = .196816	DEPTH: 11860

OPERATOR NAME.... UNBRIDLED RESOURCES,	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... 33151200	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... FRYE RANCH (CONSOLIDATED)	--	-----	-----	----	----	----	----	-----

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401819 - REED 31 #5SL FULL WI DECIMAL = .773275 #WELLS: 1
RRC#, WELL#.....: 276750 - 5SL RRC DIST.: 10 FULL RI DECIMAL = .226725 DEPTH: 11965
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.:	ALT G\$ RRC:	1	3,769	42,823	0	69.11	.95	.95	.00	201419
ALT JOB#:	UNIT.....:	2	3,203	33,830	0	70.40	.95	.95	.00	174402
ALT LSE#:	HCG.....:	3	2,723	26,725	0	71.70	.95	.95	.00	150979
ALT RRC#:	GRAPH.....:	4	2,314	21,113	0	73.03	.94	.94	.00	130713
		5	1,967	16,679	0	74.38	.94	.94	.00	113160

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	1,672	13,176	0	75.77	.94	.94	.00	97983
---	-----	-----	-----	7	1,421	10,409	0	75.77	.94	.94	.00	83286
01	WHEELER COUNTY APPRA	1.000000	753,260	8	1,208	8,223	0	75.77	.94	.94	.00	70793
02	WHEELER COUNTY	1.000000	753,260	9	1,027	6,496	0	75.77	.94	.94	.00	60174
03	WHEELER CO RD & BRID	1.000000	753,260	10	872	5,132	0	75.77	.94	.94	.00	51148
04	WHEELER CO LATERAL R	1.000000	753,260		20,176	184,606	0					1,134,057
05	WATER DISTRICT	1.000000	753,260									
10	HOSPITAL DISTRICT #1	1.000000	753,260									
25	KELTON ISD	1.000000	753,260									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----

				1	31458	0	232877	57500	175,377	163,539	63950
				2	24852	0	199254	56925	142,329	115,410	47998
				3	19633	0	170612	56355	114,257	80,564	36050
				4	15347	0	146060	55792	90,268	55,347	27073
				5	12124	0	125284	55234	70,050	37,348	20370
				6	9578	0	107561	54681	52,880	24,516	15341
				7	7567	0	90853	54682	36,171	14,582	11367
				8	5978	0	76771	54682	22,089	7,743	8425
				9	4722	0	64896	54682	10,214	3,114	6248
				10	3731	0	54879	54682	197	52	4634
					=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28									
YRS FLAT:	FMVF:	8/8 RES:		134990	0	1269047	555215	713,832	502,215	241456	

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.03	\$/BBLRESV: 28.77	EQUIP VAL: 9,586		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.03	\$/BBLPROD: 51,818	WI OIL VAL: 448,793	RI OIL VAL: 215,772	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.9	GAS VAL: 53,421	GAS VAL: 25,684	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.6	PRD VAL: 0	PRD VAL: 0	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				
			=====	=====	
		8/8 VALUE: 753,260	WI TOTAL: 511,800	RI TOTAL: 241,460	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
57,500	11.2	132	
-----	-----	-----	-----
	15.0 99	21.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 31	VAL: 16,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 1,657,480
LAST YR RI VAL: 614,300
LAST YR 8/8 VAL: 2,271,780

LAST YR OIL PROD: 4,439
LAST YR GAS PROD: 66,476

REMARKS1: RECLASSED FROM R#7838
REMARKS2: PREV 4P ENERGY-INCLUDES 275413
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401906 - JOLLY 21 #3H FULL WI DECIMAL = .803184 #WELLS: 1
RRC#, WELL#.....: 278374 - 3H RRC DIST.: 10 FULL RI DECIMAL = .196816 DEPTH: 11931
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	3,870	19,287	0	69.11	3.82	3.82	.00
				2	3,405	16,008	0	70.40	3.81	3.81	.00
				3	2,996	13,286	0	71.70	3.80	3.80	.00
				4	2,637	11,028	0	73.03	3.80	3.80	.00
				5	2,320	9,153	0	74.38	3.79	3.79	.00
				6	2,042	7,597	0	75.77	3.78	3.78	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	1,797	6,305	0	75.77	3.78	3.78	.00
---				8	1,581	5,233	0	75.77	3.78	3.78	.00
01 WHEELER COUNTY APPRA 1.000000 885,060				9	1,391	4,343	0	75.77	3.78	3.78	.00
02 WHEELER COUNTY 1.000000 885,060				10	1,224	3,605	0	75.77	3.78	3.78	.00
03 WHEELER CO RD & BRID 1.000000 885,060				11	1,077	2,992	0	75.77	3.78	3.78	.00
04 WHEELER CO LATERAL R 1.000000 885,060				=====	=====	=====					=====
05 WATER DISTRICT 1.000000 885,060					24,340	98,837	0				1,428,057
10 HOSPITAL DISTRICT #1 1.000000 885,060											
22 WHEELER ISD 1.000000 885,060											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
				1	59176	0	273992	183,992	171,573	62883
				2	48987	0	241554	161,364	130,845	48630
				3	40553	0	213141	141,692	99,908	37640
				4	33659	0	188354	117,620	72,117	29178
				5	27863	0	166511	96,484	51,441	22626
				6	23065	0	147355	78,028	36,175	17564
				7	19144	0	128519	59,191	23,862	13438
*** PARAMETERS ***				8	15890	0	112140	42,812	15,008	10285
				9	13189	0	97889	28,561	8,706	7875
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				10	10946	0	85482	16,154	4,282	6033
YRS FLAT: FMVF: 8/8 RES:				11	9086	0	74678	5,350	1,233	4623
				=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 4.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.16
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5 \$/BBLRESV: 25.98 EQUIP VAL: 9,129
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLPROD: 55,961 WI OIL VAL: 507,899 RI OIL VAL: 215,309
PRD WELLHEAD PRICE: ADDL GAS PRICES? N WI PAYOUT: 4.2 GAS VAL: 107,251 GAS VAL: 45,466
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

				OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
				-----	-----	-----	-----
				90,000	11.3	58	
				-----	-----	-----	-----
				1	12.0 99	17.0 99	
10.0 2							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 696,920
LAST YR RI VAL: 280,730
LAST YR 8/8 VAL: 977,650

LAST YR OIL PROD: 3,351
LAST YR GAS PROD: 21,952

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401873 - REED 2 #3H FULL WI DECIMAL = .774293 #WELLS: 1
RRC#, WELL#.....: 279998 - 3H RRC DIST.: 10 FULL RI DECIMAL = .225707 DEPTH: 12016
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.:	ALT G\$ RRC:	1	1,567	20,427	0	69.11	1.92	1.92	.00	83852
ALT JOB#:	UNIT.....:	2	1,253	17,771	0	70.40	1.92	1.92	.00	68334
ALT LSE#:	HCG.....:	3	1,002	15,461	0	71.70	1.91	1.91	.00	55677
ALT RRC#:	GRAPH.....:	4	802	13,451	0	73.03	1.91	1.91	.00	45368
		5	641	11,702	0	74.38	1.90	1.90	.00	36965
		6	513	10,181	0	75.77	1.90	1.90	.00	30125

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	5,778	88,993	0				320,321

01	WHEELER COUNTY APPRA	1.000000	280,750							
02	WHEELER COUNTY	1.000000	280,750							
03	WHEELER CO RD & BRID	1.000000	280,750	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
04	WHEELER CO LATERAL R	1.000000	280,750		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
05	WATER DISTRICT	1.000000	280,750	--	-----	-----	-----	-----	-----	-----
10	HOSPITAL DISTRICT #1	1.000000	280,750	1	30368	0	114220	39500	74,720	69,676
22	WHEELER ISD	1.000000	280,750	2	26420	0	94754	39105	55,649	45,124
				3	22866	0	78543	38713	39,830	28,083
				4	19893	0	65261	38326	26,935	16,515
				5	17216	0	54181	37943	16,238	8,657
				6	14978	0	45103	37564	7,539	3,495
				=====	=====	=====	=====	=====	=====	=====
				131741	0	452062	231151	220,911	171,550	97554

				\$/BBLRESV: 27.17	EQUIP VAL:	11,652				
				\$/BBLPROD: 32,703	WI OIL VAL:	121,556	RI OIL VAL:	69,125		
				WI PAYOUT: 3.5	GAS VAL:	49,993	GAS VAL:	28,429		
				RI PAYOUT: 3.7	PRD VAL:	0	PRD VAL:	0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	280,750	WI TOTAL:	183,200	RI TOTAL:	97,550
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
39,500	4.8	60	
-----	-----	-----	-----
	20.0 99	13.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 274,230
LAST YR RI VAL: 149,940
LAST YR 8/8 VAL: 424,170

LAST YR OIL PROD: 1,557
LAST YR GAS PROD: 23,794

REMARKS1: RECLASS OF RRC 8557
REMARKS2: PREV OP WAS 4P ENERGY
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401929 - BLACK TRUST 49 #4H FULL WI DECIMAL = .749122 #WELLS: 1
RRC#, WELL#.....: 281992 - 4H RRC DIST.: 10 FULL RI DECIMAL = .250878 DEPTH: 11993
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	920	33,651	0	69.11	1.59	1.59	47630
				2	800	28,603	0	70.40	1.59	1.59	42212
				3	696	24,312	0	71.70	1.59	1.59	37402
				4	605	20,665	0	73.03	1.58	1.58	33144
				5	527	17,566	0	74.38	1.58	1.58	29368
				6	458	14,931	0	75.77	1.58	1.58	26028
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	398	12,691	0	75.77	1.58	1.58	22644
---				8	347	10,787	0	75.77	1.58	1.58	19700
01 WHEELER COUNTY APPRA 1.000000 314,110				9	301	9,169	0	75.77	1.58	1.58	17139
02 WHEELER COUNTY 1.000000 314,110				10	262	7,794	0	75.77	1.58	1.58	14911
03 WHEELER CO RD & BRID 1.000000 314,110				=====	=====	=====					=====
04 WHEELER CO LATERAL R 1.000000 314,110					5,314	180,169	0				290,178
05 WATER DISTRICT 1.000000 314,110											
10 HOSPITAL DISTRICT #1 1.000000 314,110											
25 KELTON ISD 1.000000 314,110				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---	---

				1	40082	0	87712	22500	65,212	60,810	27512
				2	34070	0	76282	22275	54,007	43,793	20989
				3	28959	0	66361	22052	44,309	31,243	16016
				4	24460	0	57604	21831	35,773	21,933	12196
				5	20791	0	50159	21612	28,547	15,220	9315
				6	17673	0	43701	21396	22,305	10,341	7119
				7	15022	0	37666	21397	16,269	6,559	5383
				8	12769	0	32469	21397	11,072	3,881	4070
*** PARAMETERS ***				9	10853	0	27992	21397	6,595	2,011	3078
				10	9225	0	24136	21397	2,739	726	2328
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				=====	=====	=====	=====	=====	=====	=====	=====
YRS FLAT: FMVF: 8/8 RES:					213904	0	504082	217254	286,828	196,517	108006

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.74 \$/BBLRESV: 28.42 EQUIP VAL: 9,586
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74 \$/BBLPROD: 55,920 WI OIL VAL: 113,126 RI OIL VAL: 62,174
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.2 GAS VAL: 83,391 GAS VAL: 45,832
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 314,110 WI TOTAL: 206,100 RI TOTAL: 108,010

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,500	2.7	100	
-----	-----	-----	-----
	13.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,980
LAST YR RI VAL: 44,540
LAST YR 8/8 VAL: 80,520

LAST YR OIL PROD: 1,124
LAST YR GAS PROD: 36,573

REMARKS1: RECLASS FROM RRC #8647
REMARKS2: PREV OP WAS 4P ENERGY
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

```
LEASE#, NAME.....: 401935 - REED 31 4SL          FULL WI DECIMAL = .773275          #WELLS:      1
RRC#, WELL#.....: 282066 -      4SL RRC DIST.: 10  FULL RI DECIMAL = .226725          DEPTH: 12070
```

OPERATOR NAME.... UNBRIDLED RESOURCES,	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... 33151200	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... FRYE RANCH (CONSOLIDATED)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	920	11,352	0	70.40	1.35	1.35	.00	50083
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	HCG.....:		3,074	33,809	0					165,195
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	145,040	1	23443	0	138555	58500	80,055	74,651	38049
02	WHEELER COUNTY	1.000000	145,040	2	11851	0	61934	57915	4,019	3,259	14920
03	WHEELER CO RD & BRID	1.000000	145,040		=====	=====	=====	=====	=====	=====	=====
04	WHEELER CO LATERAL R	1.000000	145,040		35294	0	200489	116415	84,074	77,910	52969
05	WATER DISTRICT	1.000000	145,040								
10	HOSPITAL DISTRICT #1	1.000000	145,040		\$/BBLRESV: 27.01		EQUIP VAL:	14,163			
25	KELTON ISD	1.000000	145,040		\$/BBLPROD: 7,035		WI OIL VAL:	64,195	RI OIL VAL:	43,644	
					WI PAYOUT: .0		GAS VAL:	13,715	GAS VAL:	9,325	
					RI PAYOUT: 1.7		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	145,040	WI TOTAL:	92,070	RI TOTAL:	52,970	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	76.05	GAS WI GR PRICE:	1.47
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.47
TYPE..(USNQLHCT):	P	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
58,500	11.8	104	
	75.0 1	65.0 1	
	27.0 99	27.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	132,190
LAST YR	RI VAL:	83,190
LAST YR	8/8 VAL:	215,380

LAST YR OIL PROD:	288
LAST YR GAS PROD:	4,959

REMARKS1: RECLASSED FROM RRC 7838
REMARKS2: PREV 4P ENERGY-INCLUDES 275649
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401933 - REED 31 6H FULL WI DECIMAL = .773275 #WELLS: 1
RRC#, WELL#.....: 282372 - 6H RRC DIST.: 10 FULL RI DECIMAL = .226725 DEPTH: 12652
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	2,120	77,963	0	69.11	2.07	2.07	.00
ALT RRC#:	GRAPH.....:	2	1,609	67,827	0	70.40	2.07	2.07	.00
		3	1,329	59,010	0	71.70	2.07	2.07	.00
		4	1,147	51,338	0	73.03	2.07	2.07	.00
		5	1,017	44,664	0	74.38	2.06	2.06	.00
		6	921	38,858	0	75.77	2.06	2.06	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	845	33,806	0	75.77	2.06	2.06	.00	49509
---	-----	-----	-----	8	782	29,411	0	75.77	2.06	2.06	.00	45818
01	WHEELER COUNTY APPRA	1.000000	796,490	9	730	25,588	0	75.77	2.06	2.06	.00	42771
02	WHEELER COUNTY	1.000000	796,490	10	688	22,261	0	75.77	2.06	2.06	.00	40311
03	WHEELER CO RD & BRID	1.000000	796,490	11	648	19,367	0	75.77	2.06	2.06	.00	37967
04	WHEELER CO LATERAL R	1.000000	796,490	12	616	16,850	0	75.77	2.06	2.06	.00	36092
05	WATER DISTRICT	1.000000	796,490	13	585	14,659	0	75.77	2.06	2.06	.00	34276
10	HOSPITAL DISTRICT #1	1.000000	796,490	=====	=====	=====	=====	=====	=====	=====	=====	=====
25	KELTON ISD	1.000000	796,490		13,037	501,602	0					738,546

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	124794	0	238089	59500	178,589	166,534	65382
				2	108571	0	196163	58905	137,258	111,298	47253
				3	94456	0	168141	58315	109,826	77,439	35529
				4	82177	0	146951	57732	89,219	54,703	27238
				5	71149	0	129643	57155	72,488	38,647	21078
*** PARAMETERS ***				6	61899	0	115861	56584	59,277	27,482	16524
				7	53852	0	103361	56584	46,777	18,858	12932
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		8	46852	0	92670	56584	36,086	12,650	10170
YRS FLAT:	FMVF:	8/8 RES:		9	40761	0	83532	56584	26,948	8,215	8042
				10	35462	0	75773	56584	19,189	5,087	6398
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.26			11	30852	0	68819	56584	12,235	2,820	5097
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.26			12	26841	0	62933	56584	6,349	1,272	4089
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			13	23352	0	57628	56584	1,044	182	3285
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				801018	0	1539564	744279	795,285	525,187	263017

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 24.99	EQUIP VAL: 8,281		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 251,938	RI OIL VAL: 126,172	
59,500		229		WI PAYOUT: 4.3	GAS VAL: 273,248	GAS VAL: 136,845	
-----	-----	-----	-----	RI PAYOUT: 5.2	PRD VAL: 0	PRD VAL: 0	
	13.0	99			=====	=====	
				8/8 VALUE: 796,490	WI TOTAL: 533,470	RI TOTAL: 263,020	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.0 D B: 1.578 De/Dt: 29.1 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 789,660
LAST YR RI VAL: 340,690
LAST YR 8/8 VAL: 1,130,350

LAST YR OIL PROD: 3,046
LAST YR GAS PROD: 79,108

REMARKS1: RECLASS FROM RRC 7838
REMARKS2: PREV OP WAS 4P ENERGY
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/22/2024 MNRLTSIF

LEASE#, NAME.....: 401934 - HUFF 32 FULL WI DECIMAL = .794145 #WELLS: 1
RRC#, WELL#.....: 282373 - 2SL RRC DIST.: 10 FULL RI DECIMAL = .205855 DEPTH: 12190
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME.....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.:	ALT G\$ RRC:	1	2,826	28,094	0	69.11	1.77	1.77	.00	155100
ALT JOB#:	UNIT.....:	2	2,458	24,160	0	70.40	1.77	1.77	.00	137456
ALT LSE#:	HCG.....: 3	3	2,138	20,778	0	71.70	1.77	1.77	.00	121795
ALT RRC#:	GRAPH.....:	4	1,860	17,869	0	73.03	1.63	1.63	.00	107927
		5	1,619	15,367	0	74.38	1.62	1.62	.00	95632
		6	1,408	13,216	0	75.77	1.62	1.62	.00	84755

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,225	11,365	0	75.77	1.62	1.62	.00	73737
---	-----	-----	-----	8	1,066	9,774	0	75.77	1.62	1.62	.00	64151
01	WHEELER COUNTY APPRA	1.000000	612,900	9	927	8,406	0	75.77	1.62	1.62	.00	55811
02	WHEELER COUNTY	1.000000	612,900	10	806	7,229	0	75.77	1.62	1.62	.00	48556
03	WHEELER CO RD & BRID	1.000000	612,900		=====	=====	=====					=====
04	WHEELER CO LATERAL R	1.000000	612,900		16,333	156,258	0					944,920
05	WATER DISTRICT	1.000000	612,900									
10	HOSPITAL DISTRICT #1	1.000000	612,900									
25	KELTON ISD	1.000000	612,900									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----

				1	39490	0	194590	57500	137,090	127,837	47242
				2	33961	0	171417	56925	114,492	92,839	36505
				3	29207	0	151002	56355	94,647	66,736	28208
				4	23131	0	131058	55792	75,266	46,148	21476
				5	19771	0	115403	55234	60,169	32,079	16588
				6	17003	0	101758	54681	47,077	21,825	12831
				7	14622	0	88359	54682	33,677	13,576	9773
				8	12575	0	76726	54682	22,044	7,728	7444
				9	10815	0	66626	54682	11,944	3,641	5670
				10	9301	0	57857	54682	3,175	842	4319
					=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28									
YRS FLAT:	FMVF:	8/8 RES:		209876	0	1154796	555215	599,581	413,251	190056	

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.78	\$/BBLRESV: 26.07	EQUIP VAL: 9,586
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.78	\$/BBLPROD: 51,304	WI OIL VAL: 338,146
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.0	GAS VAL: 75,105
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.7	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
			=====
		8/8 VALUE: 612,900	WI TOTAL: 422,840
			RI TOTAL: 190,060

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
57,500	8.3	83	
-----	-----	-----	-----
	13.0 99	14.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 31	VAL: 16,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 543,350
LAST YR RI VAL: 226,980
LAST YR 8/8 VAL: 770,330

LAST YR OIL PROD: 4,035
LAST YR GAS PROD: 54,953

REMARKS1: 2SL RECLASSED FROM RRC 8539
REMARKS2: PREV 4P ENERGY-INCLUDES 267781
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401974 - HEFLEY-MOORE #101H FULL WI DECIMAL = .779725 #WELLS: 1
RRC#, WELL#.....: 283947 - 101H RRC DIST.: 10 FULL RI DECIMAL = .220275 DEPTH: 11947
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 923,630
02 WHEELER COUNTY 1.000000 923,630
03 WHEELER CO RD & BRID 1.000000 923,630
04 WHEELER CO LATERAL R 1.000000 923,630
05 WATER DISTRICT 1.000000 923,630
10 HOSPITAL DISTRICT #1 1.000000 923,630
22 WHEELER ISD 1.000000 923,630

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 2,253 105,499 0 69.11 2.77 2.77 .00 121407
2 1,802 78,069 0 70.40 2.77 2.77 .00 98938
3 1,441 57,771 0 71.70 2.77 2.77 .00 80612
4 1,153 42,750 0 73.03 2.77 2.77 .00 65686
5 922 31,635 0 74.38 2.76 2.76 .00 53520
6 738 23,410 0 75.77 2.76 2.76 .00 43616
7 590 17,323 0 75.77 2.76 2.76 .00 34893
=====

01 8,899 356,457 0 498,672
02 8,899 356,457 0 498,672
03 8,899 356,457 0 498,672
04 8,899 356,457 0 498,672
05 8,899 356,457 0 498,672
10 8,899 356,457 0 498,672
22 8,899 356,457 0 498,672
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 227861 0 349268 63000 286,268 266,945 92412
2 168617 0 267555 62370 205,185 166,378 62098
3 124777 0 205389 61746 143,643 101,283 41816
4 92335 0 158021 61128 96,893 59,409 28221
5 68081 0 121601 60517 61,084 32,567 19049
6 50380 0 93996 59912 34,084 15,802 12917
7 37281 0 72174 59913 12,261 4,943 8700
=====

769332 0 1268004 428586 839,418 647,327 265213
\$/BBLRESV: 36.69 EQUIP VAL: 11,097
\$/BBLPROD: 47,319 WI OIL VAL: 254,576 RI OIL VAL: 104,301
WI PAYOUT: 3.2 GAS VAL: 392,750 GAS VAL: 160,912
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 923,630 WI TOTAL: 658,420 RI TOTAL: 265,210
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.03
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
63,000 6.9 336
20.0 99 26.0 99
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,230,660
LAST YR RI VAL: 444,170
LAST YR 8/8 VAL: 1,674,830

LAST YR OIL PROD: 2,491
LAST YR GAS PROD: 108,553

REMARKS1: INCLUDES 830266
REMARKS2: PREV OP WAS 4P ENERGY
MC1: S
MC2: 18A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401972 - FRYE 9 #5HA FULL WI DECIMAL = .789279 #WELLS: 1
RRC#, WELL#.....: 284334 - 5HA RRC DIST.: 10 FULL RI DECIMAL = .210721 DEPTH: 11913
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.:	ALT G\$ RRC:	1	1,919	51,875	0	69.11	1.87	1.87	.00	104676
ALT JOB#:	UNIT.....:	2	1,631	43,056	0	70.40	1.86	1.86	.00	90635
ALT LSE#:	HCG.....:	3	1,386	35,736	0	71.70	1.86	1.86	.00	78463
ALT RRC#:	GRAPH.....:	4	1,178	29,661	0	73.03	1.86	1.86	.00	67930
		5	1,001	24,619	0	74.38	1.86	1.86	.00	58808
		6	851	20,433	0	75.77	1.86	1.86	.00	50921

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	723	16,960	0	75.77	1.86	1.86	.00	43283
---	-----	-----	-----	8	615	14,076	0	75.77	1.86	1.86	.00	36790
01	WHEELER COUNTY APPRA	1.000000	601,670	9	522	11,683	0	75.77	1.86	1.86	.00	31272
02	WHEELER COUNTY	1.000000	601,670	10	444	9,697	0	75.77	1.86	1.86	.00	26581
03	WHEELER CO RD & BRID	1.000000	601,670	11	377	8,048	0	75.77	1.86	1.86	.00	22594
04	WHEELER CO LATERAL R	1.000000	601,670	12	321	6,680	0	75.77	1.86	1.86	.00	19205
05	WATER DISTRICT	1.000000	601,670	=====	=====	=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	601,670		10,968	272,524	0					631,158
22	WHEELER ISD	1.000000	601,670									

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

	1	76565	0	181241	48000	133,241	124,247	45319
	2	63209	0	153844	47520	106,324	86,215	33745
	3	52464	0	130927	47044	83,883	59,146	25191
	4	43545	0	111475	27944	83,531	51,216	18815
	5	36142	0	94950	27665	67,285	35,874	14058
	6	29998	0	80919	27389	53,530	24,818	10509
	7	24898	0	68181	27389	40,792	16,445	7767
	8	20666	0	57456	27389	30,067	10,540	5741
	9	17152	0	48424	27389	21,035	6,412	4244
	10	14237	0	40818	27389	13,429	3,560	3139
	11	11816	0	34410	27389	7,021	1,618	2321
	12	9808	0	29013	27389	1,624	325	1716

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 4.3	GAS VAL: 163,210	GAS VAL: 66,991
-----	-----	-----	-----	RI PAYOUT: 4.7	PRD VAL: 0	PRD VAL: 0

48,000	5.7	156		8/8 VALUE:	601,670	WI TOTAL:	429,110	RI TOTAL:	172,560
-----	-----	-----	-----						

3	15.0	99	17.0	99
40.0	1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 270,480
LAST YR RI VAL: 120,100
LAST YR 8/8 VAL: 390,580

LAST YR OIL PROD: 2,498
LAST YR GAS PROD: 54,269

REMARKS1: INCLUDES 831025
REMARKS2: PREV OP 4P ENERGY
MC1: S
MC2: 18A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLKLUM

LEASE#, NAME.....: 401986 - HEFLEY 4A #1HA FULL WI DECIMAL = .753092 #WELLS: 1
RRC#, WELL#.....: 285232 - 1HA RRC DIST.: 10 FULL RI DECIMAL = .246908 DEPTH: 12189
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME.....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.:	ALT G\$ RRC:	1	1,622	43,046	0	69.11	2.83	2.83	.00	84419
ALT JOB#:	UNIT.....:	2	1,077	28,129	0	70.40	2.82	2.82	.00	57100
ALT LSE#:	HCG.....:	3	806	21,049	0	71.70	2.81	2.81	.00	43521
ALT RRC#:	GRAPH.....:	4	644	16,839	0	73.03	2.81	2.81	.00	35463
		=====	=====	=====						=====
			4,149	109,063	0					220,503

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	253,430	1	91742	0	176161	90000	86,161	79,999	53858
02	WHEELER COUNTY	1.000000	253,430	2	59738	0	116838	80190	36,648	29,333	31062
03	WHEELER CO RD & BRID	1.000000	253,430	3	44544	0	88065	71449	16,616	11,465	20358
04	WHEELER CO LATERAL R	1.000000	253,430	4	35635	0	71098	70734	364	216	14292
05	WATER DISTRICT	1.000000	253,430	=====	=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	253,430		231659	0	452162	312373	139,789	121,013	119570
25	KELTON ISD	1.000000	253,430								

\$/BBLRESV: 18.89	EQUIP VAL: 12,846		
\$/BBLPROD: 13,994	WI OIL VAL: 59,014	RI OIL VAL: 58,310	
WI PAYOUT: 2.7	GAS VAL: 61,999	GAS VAL: 61,260	
RI PAYOUT: 2.8	PRD VAL: 0	PRD VAL: 0	
=====			
8/8 VALUE: 253,430	WI TOTAL: 133,860	RI TOTAL: 119,570	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.08
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

90,000 5.6 151

1 37.0 1 39.0 1
10.0 2 30.0 1 30.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 926,890
LAST YR RI VAL: 451,030
LAST YR 8/8 VAL: 1,377,920

LAST YR OIL PROD: 2,422
LAST YR GAS PROD: 80,103

REMARKS1: INCLUDES 837315
REMARKS2: PREV OP 4P ENERGY
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 402036 - PURYEAR 13 #9HC FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 289723 - 9HC RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 12341
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME.....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,456	43,881	0	75.77	2.14	2.14	.00	88257
---	-----	-----	-----	8	1,310	39,493	0	75.77	2.14	2.14	.00	79407
01	WHEELER COUNTY APPRA	1.000000	1,298,250	9	1,179	35,544	0	75.77	2.14	2.14	.00	71466
02	WHEELER COUNTY	1.000000	1,298,250	10	1,061	31,990	0	75.77	2.14	2.14	.00	64314
03	WHEELER CO RD & BRID	1.000000	1,298,250	11	955	28,791	0	75.77	2.14	2.14	.00	57888
04	WHEELER CO LATERAL R	1.000000	1,298,250	12	860	25,912	0	75.77	2.14	2.14	.00	52130
05	WATER DISTRICT	1.000000	1,298,250	13	774	23,321	0	75.77	2.14	2.14	.00	46917
10	HOSPITAL DISTRICT #1	1.000000	1,298,250	14	697	20,989	0	75.77	2.14	2.14	.00	42249
25	KELTON ISD	1.000000	1,298,250	15	627	18,890	0	75.77	2.14	2.14	.00	38006
				16	564	17,001	0	75.77	2.14	2.14	.00	34187
				17	508	15,301	0	75.77	2.14	2.14	.00	30793
					=====	=====	=====					=====
					23,886	725,152	0					1,404,113

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	178445	0	363881	58500	305,381	282,325	84463
*** PARAMETERS ***				2	145802	0	300795	57915	242,880	191,916	60189
				3	122700	0	256750	57335	199,415	134,676	44290
MO SHIFT: 6	DISC: 17.0	YRS MAX: 28		4	106291	0	225067	56762	168,305	97,150	33470
YRS FLAT:	FMVF:	8/8 RES:		5	93749	0	200916	56195	144,721	71,400	25757
				6	83472	0	181549	55633	125,916	53,095	20064
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.36			7	75124	0	163381	55633	107,748	38,833	15565
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.36			8	67612	0	147019	55633	91,386	28,150	12075
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			9	60851	0	132317	55633	76,684	20,189	9368
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	54767	0	119081	55633	63,448	14,277	7268
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	49290	0	107178	55633	51,545	9,914	5640
				12	44361	0	96491	55633	40,858	6,717	4377
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	39926	0	86843	55633	31,210	4,385	3396
-----	-----	-----	-----	14	35933	0	78182	55633	22,549	2,708	2635
58,500				15	32340	0	70346	55633	14,713	1,510	2045
-----	-----	-----	-----	16	29106	0	63293	55633	7,660	672	1585
				17	26195	0	56988	55633	1,355	101	1231
				=====	=====	=====	=====	=====	=====	=====	=====
					1245964	0	2650077	954303	1,695,774	958,018	333418

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.3 D B: 1.063 De/Dt: 19.7 / 10.0
GAS: 317.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

8/8 VALUE: 1,298,250 WI TOTAL: 964,830 RI TOTAL: 333,420

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,182,660
LAST YR RI VAL: 391,520
LAST YR 8/8 VAL: 1,574,180

LAST YR OIL PROD: 4,134
LAST YR GAS PROD: 140,931

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....: 402046 - BLACK TRUST 49 #2H FULL WI DECIMAL = .749122 #WELLS: 1
RRC#, WELL#.....: 290647 - 2H RRC DIST.: 10 FULL RI DECIMAL = .250878 DEPTH: 12193
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME.....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
01	WHEELER COUNTY APPRA	1.000000	102,930	1	788	18,167	0	69.11	1.58	1.58	.00	40796
02	WHEELER COUNTY	1.000000	102,930	2	693	14,351	0	70.40	1.58	1.58	.00	36571
03	WHEELER CO RD & BRID	1.000000	102,930	3	610	11,338	0	71.70	1.58	1.58	.00	32777
04	WHEELER CO LATERAL R	1.000000	102,930	4	536	8,957	0	73.03	1.57	1.57	.00	29378
05	WATER DISTRICT	1.000000	102,930		=====	=====	=====					=====
10	HOSPITAL DISTRICT #1	1.000000	102,930		2,627	52,813	0					139,522
25	KELTON ISD	1.000000	102,930									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 12.71 EQUIP VAL: 12,846
\$ /BBLPROD: 14,517 WI OIL VAL: 25,012 RI OIL VAL: 37,218
WI PAYOUT: .0 GAS VAL: 11,194 GAS VAL: 16,658
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 102,930 WI TOTAL: 49,050 RI TOTAL: 53,880

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
40,500 2.3 56
12.0 99 21.0 99
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):
LAST YR WI VAL: 232,380
LAST YR RI VAL: 140,240
LAST YR 8/8 VAL: 372,620
LAST YR OIL PROD: 790
LAST YR GAS PROD: 12,119

REMARKS1: RECLASSED FROM 8647 TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 402054 - HARRIS #4HB FULL WI DECIMAL = .862447 #WELLS: 1
RRC#, WELL#.....: 290889 - 4HB RRC DIST.: 10 FULL RI DECIMAL = .137553 DEPTH: 12173
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.:	ALT G\$ RRC:	1	5,595	25,288	0	69.11	2.13	2.13	.00	333483
ALT JOB#:	UNIT.....:	2	4,196	19,588	0	70.40	2.13	2.13	.00	254781
ALT LSE#:	HCG.....:	3	3,147	16,057	0	71.70	2.12	2.12	.00	194614
ALT RRC#:	GRAPH.....:	4	2,360	13,487	0	73.03	2.12	2.12	.00	148668
		5	1,770	11,329	0	74.38	2.11	2.11	.00	113562
		6	1,327	9,517	0	75.77	2.11	2.11	.00	86763

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	995	7,994	0	75.77	2.11	2.11	.00	65072
---	-----	-----	-----	8	746	6,715	0	75.77	2.11	2.11	.00	48804

01	WHEELER COUNTY APPRA	1.000000	936,450	=====	=====	=====						=====
02	WHEELER COUNTY	1.000000	936,450	20,136	109,975	0						1,245,747

03	WHEELER CO RD & BRID	1.000000	936,450									
04	WHEELER CO LATERAL R	1.000000	936,450		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
05	WATER DISTRICT	1.000000	936,450	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

10	HOSPITAL DISTRICT #1	1.000000	936,450	--	-----	-----	-----	-----	-----	-----	-----	-----
25	KELTON ISD	1.000000	936,450		46454	0	379937	54000	325,937	302,626	56507	

				2	35983	0	290764	53460	237,304	189,940	37604	
				3	29358	0	223972	52925	171,047	118,024	25187	
				4	24661	0	173329	52395	120,934	71,936	16949	
				5	20618	0	134180	51872	82,308	42,206	11410	
				6	17319	0	104082	51353	52,729	23,310	7697	
				7	14548	0	79620	51353	28,267	10,773	5119	
				8	12220	0	61024	51353	9,671	3,177	3412	

				=====	=====	=====	=====	=====	=====	=====	=====	=====
				201161	0	1446908	418711	1,028,197	761,992		163885	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 37.78	EQUIP VAL: 10,568			
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 42,978	WI OIL VAL: 656,053	RI OIL VAL: 141,100		
			WI PAYOUT: 3.3	GAS VAL: 105,938	GAS VAL: 22,785		
			RI PAYOUT: 3.8	PRD VAL: 0	PRD VAL: 0		

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.32						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.32						
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
54,000	17.7	80	
-----	-----	-----	-----
	25.0 99	25.0 1	
		20.0 1	
		16.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 31	VAL: 16,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 1,006,120
LAST YR RI VAL: 213,290
LAST YR 8/8 VAL: 1,219,410

LAST YR OIL PROD: 6,417
LAST YR GAS PROD: 31,778

REMARKS1: RECLASSED FROM 9530 TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....: 402048 - PURYEAR #1027HB FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 290897 - 1027HB RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 12387
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.:	ALT G\$ RRC:	1	1,580	100,385	0	69.11	1.69	1.69	.00	87355
ALT JOB#:	UNIT.....:	2	1,185	67,257	0	70.40	1.68	1.68	.00	66739
ALT LSE#:	HCG.....:	3	888	45,062	0	71.70	1.68	1.68	.00	50979
ALT RRC#:	GRAPH.....:	4	666	30,192	0	73.03	1.68	1.68	.00	38943
		5	499	20,228	0	74.38	1.68	1.68	.00	29747
		6	374	13,553	0	75.77	1.67	1.67	.00	22727
		7	281	9,080	0	75.77	1.67	1.67	.00	17046

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	1,580	100,385	0	69.11	1.69	1.69	.00	87355
01	WHEELER COUNTY APPRA	1.000000	540,480	2	1,185	67,257	0	70.40	1.68	1.68	.00	66739
02	WHEELER COUNTY	1.000000	540,480	3	888	45,062	0	71.70	1.68	1.68	.00	50979
03	WHEELER CO RD & BRID	1.000000	540,480	4	666	30,192	0	73.03	1.68	1.68	.00	38943
04	WHEELER CO LATERAL R	1.000000	540,480	5	499	20,228	0	74.38	1.68	1.68	.00	29747
05	WATER DISTRICT	1.000000	540,480	6	374	13,553	0	75.77	1.67	1.67	.00	22727
10	HOSPITAL DISTRICT #1	1.000000	540,480	7	281	9,080	0	75.77	1.67	1.67	.00	17046
25	KELTON ISD	1.000000	540,480									

01	WHEELER COUNTY APPRA	1.000000	540,480	5,473	285,757	0						313,536
02	WHEELER COUNTY	1.000000	540,480									
03	WHEELER CO RD & BRID	1.000000	540,480									
04	WHEELER CO LATERAL R	1.000000	540,480									
05	WATER DISTRICT	1.000000	540,480									
10	HOSPITAL DISTRICT #1	1.000000	540,480									
25	KELTON ISD	1.000000	540,480									
				384684	0	698220	182234	515,986	398,406			130975

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 40.87	EQUIP VAL: 11,097			
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 44,726	WI OIL VAL: 178,904	RI OIL VAL: 58,814		
			WI PAYOUT: 3.1	GAS VAL: 219,501	GAS VAL: 72,161		
			RI PAYOUT: 3.4	PRD VAL: 0	PRD VAL: 0		
			8/8 VALUE: 540,480	WI TOTAL: 409,500	RI TOTAL: 130,980		

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000	5.0	336	
1	25.0 99	33.0 99	
30.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 31	VAL: 16,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 700,250
LAST YR RI VAL: 234,510
LAST YR 8/8 VAL: 934,760

LAST YR OIL PROD: 1,326
LAST YR GAS PROD: 119,666

REMARKS1: RECLASSED FROM 8939 TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 50461 - RAY #103 FULL WI DECIMAL = .747875 #WELLS: 1
RRC#, WELL#.....: 150577 - 103 RRC DIST.: 10 FULL RI DECIMAL = .252125 DEPTH: 12750
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 48668300
GAS FIELD NAME...: KELTON N. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
25	KELTON ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 203312 - ZYBACH #1014 FULL WI DECIMAL = .781875 #WELLS: 1
RRC#, WELL#.....: 208939 - 1014 RRC DIST.: 10 FULL RI DECIMAL = .218125 DEPTH: 12900
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 49689280
GAS FIELD NAME...: KIRSTEN (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	9,760	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
02	WHEELER COUNTY	1.000000	9,760	---	---	---	---	---	---	---	---
03	WHEELER CO RD & BRID	1.000000	9,760	---	---	---	---	---	---	---	---
04	WHEELER CO LATERAL R	1.000000	9,760	---	---	---	---	---	---	---	---
05	WATER DISTRICT	1.000000	9,760	---	---	---	---	---	---	---	---
10	HOSPITAL DISTRICT #1	1.000000	9,760	---	---	---	---	---	---	---	---
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/22/2024 MNRLTSIF

LEASE#, NAME.....: 400513 - ZYBACH #1402H FULL WI DECIMAL = .776922 #WELLS: 1
RRC#, WELL#.....: 245051 - 1402H RRC DIST.: 10 FULL RI DECIMAL = .223078 DEPTH: 11711
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME.....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 49689280
GAS FIELD NAME...: KIRSTEN (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	890	38,649	0	69.11	2.85	2.85	47787
				2	783	35,170	0	70.40	2.84	2.84	42837
				3	689	32,005	0	71.70	2.84	2.84	38393
				4	606	29,124	0	73.03	2.84	2.84	34413
				5	533	26,503	0	74.38	2.83	2.83	30843
				6	469	24,118	0	75.77	2.83	2.83	27649
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	413	21,947	0	75.77	2.83	2.83	24331
---	-----	-----	-----	8	363	19,972	0	75.77	2.83	2.83	21411
01	WHEELER COUNTY APPRA	1.000000	534,630	9	320	18,174	0	75.77	2.83	2.83	18842
02	WHEELER COUNTY	1.000000	534,630	10	281	16,539	0	75.77	2.83	2.83	16581
03	WHEELER CO RD & BRID	1.000000	534,630	11	247	15,050	0	75.77	2.83	2.83	14591
04	WHEELER CO LATERAL R	1.000000	534,630	12	218	13,695	0	75.77	2.83	2.83	12840
05	WATER DISTRICT	1.000000	534,630	13	191	12,463	0	75.77	2.83	2.83	11299
10	HOSPITAL DISTRICT #1	1.000000	534,630	14	168	11,341	0	75.77	2.83	2.83	9943
28	FORT ELLIOTT ISD	1.000000	534,630	=====	=====	=====					=====
					6,171	314,750	0				351,760

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	85578	0	133365	33500	99,865	35865
				2	77602	0	120439	33165	87,274	28411
				3	70618	0	109011	32833	76,178	22558
				4	64263	0	98676	32504	66,172	17911
*** PARAMETERS ***				5	58273	0	89116	32179	56,937	14189
				6	53028	0	80677	31858	48,819	11268
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		7	48256	0	72587	31858	40,729	8893
YRS FLAT:	FMVF:	8/8 RES:		8	43913	0	65324	31858	33,466	7020
				9	39961	0	58803	31858	26,945	5543
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.11			10	36364	0	52945	31858	21,087	4378
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.11			11	33091	0	47682	31858	15,824	3460
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			12	30113	0	42953	31858	11,095	2733
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	27403	0	38702	31858	6,844	2161
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	24937	0	34880	31858	3,022	1708
				=====	=====	=====	=====	=====	=====	=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		693400	0	1045160	450903	594,257	166098
-----	-----	-----	-----							
33,500	2.6	111			\$/BBLRESV: 25.32		EQUIP VAL: 7,886			
-----	-----	-----	-----		\$/BBLPROD: 60,088		WI OIL VAL: 121,378	RI OIL VAL: 55,902		
12.0 99	9.0 99				WI PAYOUT: 4.7		GAS VAL: 239,265	GAS VAL: 110,196		
					RI PAYOUT: 5.3		PRD VAL: 0	PRD VAL: 0		
							=====	=====	=====	=====
					8/8 VALUE: 534,630		WI TOTAL: 368,530	RI TOTAL: 166,100		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 357,760
LAST YR RI VAL: 157,320
LAST YR 8/8 VAL: 515,080

LAST YR OIL PROD: 713
LAST YR GAS PROD: 34,088

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLKLUM

LEASE#, NAME.....: 400837 - ZYBACH #1403H FULL WI DECIMAL = .776922 #WELLS: 1
RRC#, WELL#.....: 256487 - 1403H RRC DIST.: 10 FULL RI DECIMAL = .223078 DEPTH: 16402
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 49689280
GAS FIELD NAME...: KIRSTEN (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 4.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.30
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 208568 - LOTT #1017 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 213136 - 1017 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 12725
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 55072360
GAS FIELD NAME...: LOTT RANCH (GRANITE WASH CONS.

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 4.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.30
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLKLUM

LEASE#, NAME.....: 400750 - LOTT 17 #2H FULL WI DECIMAL = .807422 #WELLS: 1
RRC#, WELL#.....: 253336 - 2H RRC DIST.: 10 FULL RI DECIMAL = .192578 DEPTH: 12185
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 55072360
GAS FIELD NAME...: LOTT RANCH (GRANITE WASH CONS.

ALT FRZ.:	ALT G\$ RRC:	1	1,549	35,903	0	69.11	2.75	2.75	.00	86436
ALT JOB#:	UNIT.....:	2	1,440	33,389	0	70.40	2.75	2.75	.00	81886
ALT LSE#:	HCG.....:	3	1,339	31,052	0	71.70	2.74	2.74	.00	77560
ALT RRC#:	GRAPH.....:	4	1,245	28,878	0	73.03	2.74	2.74	.00	73469
		5	1,158	26,857	0	74.38	2.73	2.73	.00	69589
		6	1,077	24,977	0	75.77	2.73	2.73	.00	65927

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,002	23,228	0	75.77	2.73	2.73	.00	61312
---	-----	-----	-----	8	932	21,602	0	75.77	2.73	2.73	.00	57020
01	WHEELER COUNTY APPRA	1.000000	692,220	9	866	20,090	0	75.77	2.73	2.73	.00	53029
02	WHEELER COUNTY	1.000000	692,220	10	806	18,684	0	75.77	2.73	2.73	.00	49317
03	WHEELER CO RD & BRID	1.000000	692,220	11	749	17,376	0	75.77	2.73	2.73	.00	45864
04	WHEELER CO LATERAL R	1.000000	692,220	12	697	16,160	0	75.77	2.73	2.73	.00	42654
05	WATER DISTRICT	1.000000	692,220	13	648	15,028	0	75.77	2.73	2.73	.00	39668
10	HOSPITAL DISTRICT #1	1.000000	692,220	14	603	13,976	0	75.77	2.73	2.73	.00	36891
28	FORT ELLIOTT ISD	1.000000	692,220	15	560	12,998	0	75.77	2.73	2.73	.00	34309
				16	521	12,088	0	75.77	2.73	2.73	.00	31907
				17	485	11,242	0	75.77	2.73	2.73	.00	29674
				18	451	10,455	0	75.77	2.73	2.73	.00	27596
				=====	=====	=====						=====
					16,128	373,983	0					964,108

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
*** PARAMETERS ***	1	79719	0	166155	51500	114,655	37117
	2	74139	0	156025	50985	105,040	30574
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28	3	68699	0	146259	50475	95,784	25140
YRS FLAT: FMVF: 8/8 RES:	4	63890	0	137359	49970	87,389	20711
	5	59201	0	128790	49470	79,320	17034
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.00	6	55057	0	120984	48975	72,009	14037
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00	7	51203	0	112515	48975	63,540	11451
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5	8	47618	0	104638	48975	55,663	9341
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	9	44285	0	97314	48975	48,339	7621
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	10	41185	0	90502	48975	41,527	6217
	11	38302	0	84166	48975	35,191	5072
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	12	35621	0	78275	48975	29,300	4137
-----	13	33128	0	72796	48975	23,821	3375
51,500 4.4 102	14	30809	0	67700	48975	18,725	2753
-----	15	28652	0	62961	48975	13,986	2246
7.0 99 7.0 99	16	26646	0	58553	48975	9,578	1833
	17	24781	0	54455	48975	5,480	1495
	18	23046	0	50642	48975	1,667	1220
	=====	=====	=====	=====	=====	=====	=====
		825981	0	1790089	889075	901,014	201374

ALT JAN 1 HYPERBOLIC FORECAST: \$/BBLRESV: 20.03 EQUIP VAL: 6,488
OIL: D B: De/Dt: / \$/BBLPROD: 73,422 WI OIL VAL: 260,868 RI OIL VAL: 108,456
GAS: D B: De/Dt: / WI PAYOUT: 5.1 GAS VAL: 223,493 GAS VAL: 92,918
PRD: M B: De/Dt: / RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 8/8 VALUE: 692,220 WI TOTAL: 490,850 RI TOTAL: 201,370
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 823,950
LAST YR RI VAL: 294,190
LAST YR 8/8 VAL: 1,118,140

LAST YR OIL PROD: 1,653
LAST YR GAS PROD: 35,863

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLKLUM

LEASE#, NAME.....: 400830 - LOTT 17 #3H FULL WI DECIMAL = .807422 #WELLS: 1
RRC#, WELL#.....: 256306 - 3H RRC DIST.: 10 FULL RI DECIMAL = .192578 DEPTH: 12079
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 55072360
GAS FIELD NAME...: LOTT RANCH (GRANITE WASH CONS.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	604	31,042	0	75.77	2.79	2.79	.00	36963
---	-----	-----	-----	8	531	28,248	0	75.77	2.79	2.79	.00	32528
01	WHEELER COUNTY APPRA	1.000000	714,160	9	467	25,706	0	75.77	2.79	2.79	.00	28624
02	WHEELER COUNTY	1.000000	714,160	10	411	23,392	0	75.77	2.79	2.79	.00	25189
03	WHEELER CO RD & BRID	1.000000	714,160	11	362	21,287	0	75.77	2.79	2.79	.00	22167
04	WHEELER CO LATERAL R	1.000000	714,160	12	318	19,371	0	75.77	2.79	2.79	.00	19506
05	WATER DISTRICT	1.000000	714,160	13	280	17,628	0	75.77	2.79	2.79	.00	17166
10	HOSPITAL DISTRICT #1	1.000000	714,160	=====	=====	=====						=====
28	FORT ELLIOTT ISD	1.000000	714,160		8,777	429,143	0					519,283

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	124468	0	197065	54000	143,065	133,408	44022
				2	112865	0	177943	53460	124,483	100,940	34868
				3	102341	0	160667	52925	107,742	75,970	27616
				4	93131	0	145410	52395	93,015	57,031	21925
				5	84446	0	131302	51872	79,430	42,349	17366
*** PARAMETERS ***				6	76846	0	118850	51353	67,497	31,293	13789
				7	69930	0	106893	51353	55,540	22,391	10879
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		8	63636	0	96164	51353	44,811	15,709	8585
YRS FLAT:	FMVF:	8/8 RES:		9	57909	0	86533	51353	35,180	10,724	6777
				10	52697	0	77886	51353	26,533	7,033	5350
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.07			11	47954	0	70121	51353	18,768	4,326	4226
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.07			12	43638	0	63144	51353	11,791	2,363	3338
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			13	39711	0	56877	51353	5,524	963	2637
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				969572	0	1488855	675476	813,379	504,500	201378

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 24.83	EQUIP VAL: 8,281		
-----	-----	-----	-----	\$/BBLPROD: 57,353	WI OIL VAL: 175,960	RI OIL VAL: 70,237	
54,000	3.8	157		WI PAYOUT: 4.6	GAS VAL: 328,540	GAS VAL: 131,141	
-----	-----	-----	-----	RI PAYOUT: 5.3	PRD VAL: 0	PRD VAL: 0	
	12.0 99	9.0 99			=====	=====	
				8/8 VALUE: 714,160	WI TOTAL: 512,780	RI TOTAL: 201,380	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 696,130
LAST YR RI VAL: 254,680
LAST YR 8/8 VAL: 950,810

LAST YR OIL PROD: 1,032
LAST YR GAS PROD: 53,574

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400986 - ATHERTON DE #3057H FULL WI DECIMAL = .806606 #WELLS: 1
RRC#, WELL#.....: 259619 - 3057H RRC DIST.: 10 FULL RI DECIMAL = .193394 DEPTH: 11200
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 55072360
GAS FIELD NAME...: LOTT RANCH (GRANITE WASH CONS.

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.00	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 11B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLKLUM

LEASE#, NAME.....: 401038 - LOTT 17 #4H FULL WI DECIMAL = .807422 #WELLS: 1
RRC#, WELL#.....: 262148 - 4H RRC DIST.: 10 FULL RI DECIMAL = .192578 DEPTH: 12107
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 55072360
GAS FIELD NAME...: LOTT RANCH (GRANITE WASH CONS.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	895,840	1	2,057	54,665	0	69.11	2.83	2.83	.00	114783
02	WHEELER COUNTY	1.000000	895,840	2	1,645	49,745	0	70.40	2.82	2.82	.00	93540
03	WHEELER CO RD & BRID	1.000000	895,840	3	1,316	45,268	0	71.70	2.81	2.81	.00	76214
04	WHEELER CO LATERAL R	1.000000	895,840	4	1,053	41,193	0	73.03	2.81	2.81	.00	62102
05	WATER DISTRICT	1.000000	895,840	5	842	37,486	0	74.38	2.80	2.80	.00	50600
10	HOSPITAL DISTRICT #1	1.000000	895,840	6	674	34,112	0	75.77	2.80	2.80	.00	41236
28	FORT ELLIOTT ISD	1.000000	895,840	7	539	31,042	0	75.77	2.80	2.80	.00	32989
				8	431	28,248	0	75.77	2.80	2.80	.00	26391
				9	345	25,706	0	75.77	2.80	2.80	.00	21113
				10	276	23,392	0	75.77	2.80	2.80	.00	16890
				11	220	21,287	0	75.77	2.80	2.80	.00	13512
				12	176	19,371	0	75.77	2.80	2.80	.00	10810
				13	141	17,628	0	75.77	2.80	2.80	.00	8648
				14	113	16,041	0	75.77	2.80	2.80	.00	6918
				15	90	14,597	0	75.77	2.80	2.80	.00	5535

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YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1	124910	0	239693	38500	201,193	187,612	53544
2	113266	0	206806	38115	168,691	136,786	40524
3	102707	0	178921	37733	141,188	99,553	30754

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	4	93463	0	155565	37356	118,209	72,478	23456
YRS FLAT:	FMVF:	8/8 RES:	5	84749	0	135349	36983	98,366	52,444	17902
			6	77121	0	118357	36613	81,744	37,898	13731
			7	70180	0	103169	36613	66,556	26,832	10500
			8	63864	0	90255	36613	53,642	18,805	8057

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.08	9	58116	0	79229	36613	42,616	12,991	6204
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.08	10	52886	0	69776	36613	33,163	8,791	4793
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	11	48126	0	61638	36613	25,025	5,768	3714
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	12	43795	0	54605	36613	17,992	3,607	2886
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	13	39853	0	48501	36613	11,888	2,072	2249
		14	36267	0	43185	36613	6,572	996	1756

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	33003	0	38538	36613	1,925	254	1374
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38,500	6.3	157	1042306	0	1623587	554817	1,068,770	666,887	221444
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20.0	99	9.0	99	\$/BBLRESV: 29.82	EQUIP VAL: 7,511				
				\$/BBLPROD: 46,935	WI OIL VAL: 238,760	RI OIL VAL: 79,282			
				WI PAYOUT: 4.5	GAS VAL: 428,126	GAS VAL: 142,162			
				RI PAYOUT: 5.1	PRD VAL: 0	PRD VAL: 0			

=====

8/8 VALUE:	895,840	WI TOTAL:	674,400	RI TOTAL:	221,440
ALT JAN 1 HYPERBOLIC FORECAST:					
OIL: D B: De/Dt: /					
GAS: M B: De/Dt: /					
PRD: M B: De/Dt: /					

PROD WELLS: 1	EQ SCH#: 31	VAL: 16,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	962,280
LAST YR RI VAL:	288,860
LAST YR 8/8 VAL:	1,251,140

LAST YR OIL PROD:	2,248
LAST YR GAS PROD:	53,438

REMARKS1: PREV OP WAS 4P ENERGY

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401026 - ATHERTON DE #2057H FULL WI DECIMAL = .806606 #WELLS: 1
RRC#, WELL#.....: 262422 - 2057H RRC DIST.: 10 FULL RI DECIMAL = .193394 DEPTH: 11393
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 55072360
GAS FIELD NAME...: LOTT RANCH (GRANITE WASH CONS.

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	15,610						
02	WHEELER COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
03	WHEELER CO RD & BRID	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	15,610			=====		=====	
28	FORT ELLIOTT ISD	1.000000	15,610	8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.86	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.86	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
32,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	13.0 D B:	.271 De/Dt:	18.1 / 5.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 11
LAST YR GAS PROD: 5,218

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLKLUM

LEASE#, NAME.....: 19200 - HORN THURMAN #1 FULL WI DECIMAL = .769568 #WELLS: 1
RRC#, WELL#.....: 77144 - 1 RRC DIST.: 10 FULL RI DECIMAL = .230432 DEPTH: 15170

OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 55072500
GAS FIELD NAME...: LOTT RANCH (MORROW, UP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760							
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759			
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====				=====
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 19100 - GREENHOUSE T A #1 FULL WI DECIMAL = .766834 #WELLS: 1
RRC#, WELL#.....: 78714 - 1 RRC DIST.: 10 FULL RI DECIMAL = .233166 DEPTH: 15625
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 55072500
GAS FIELD NAME...: LOTT RANCH (MORROW, UP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	9,760	0	0	0	0	0	0	0	0
02	WHEELER COUNTY	1.000000	9,760								
03	WHEELER CO RD & BRID	1.000000	9,760								
04	WHEELER CO LATERAL R	1.000000	9,760								
05	WATER DISTRICT	1.000000	9,760								
10	HOSPITAL DISTRICT #1	1.000000	9,760								
28	FORT ELLIOTT ISD	1.000000	9,760								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 19050 - ATHERTON DE #1 FULL WI DECIMAL = .823084 #WELLS: 1
RRC#, WELL#.....: 79971 - 1 RRC DIST.: 10 FULL RI DECIMAL = .176916 DEPTH: 15060

OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 55072500
GAS FIELD NAME...: LOTT RANCH (MORROW, UP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760								
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759				
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
10	HOSPITAL DISTRICT #1	1.000000	9,760				=====				=====
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 205365 - O'BRIEN #1021 FULL WI DECIMAL = .782464 #WELLS: 1
RRC#, WELL#.....: 209982 - 1021 RRC DIST.: 10 FULL RI DECIMAL = .217536 DEPTH: 13100
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 55072750
GAS FIELD NAME...: LOTT RANCH (14500)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	9,760								
02	WHEELER COUNTY	1.000000	9,760								
03	WHEELER CO RD & BRID	1.000000	9,760								
04	WHEELER CO LATERAL R	1.000000	9,760								
05	WATER DISTRICT	1.000000	9,760								
10	HOSPITAL DISTRICT #1	1.000000	9,760								
28	FORT ELLIOTT ISD	1.000000	9,760								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 6870 - MILLER #1-12 FULL WI DECIMAL = .794758 #WELLS: 1
RRC#, WELL#.....: 215710 - 1012 RRC DIST.: 10 FULL RI DECIMAL = .205242 DEPTH: 16120
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 55431350
GAS FIELD NAME...: LUCAS PRESTON (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	11,710	0	0	0					0
02	WHEELER COUNTY	1.000000	11,710								
03	WHEELER CO RD & BRID	1.000000	11,710								
04	WHEELER CO LATERAL R	1.000000	11,710								
05	WATER DISTRICT	1.000000	11,710								
10	HOSPITAL DISTRICT #1	1.000000	11,710								
28	FORT ELLIOTT ISD	1.000000	11,710								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401111 - ABERNETHY UNIT #1046 RE GAS FULL WI DECIMAL = .774802 #WELLS: 1
RRC#, WELL#.....: 263209 - 1046RE RRC DIST.: 10 FULL RI DECIMAL = .225198 DEPTH: 15630
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 61691210
GAS FIELD NAME...: MILLS RANCH (DES MOINES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	9,760	0	0	0					0
02	WHEELER COUNTY	1.000000	9,760								
03	WHEELER CO RD & BRID	1.000000	9,760								
04	WHEELER CO LATERAL R	1.000000	9,760								
05	WATER DISTRICT	1.000000	9,760								
11	HOSPITAL DISTRICT #2	1.000000	9,760								
25	KELTON ISD	1.000000	9,760								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 12A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 83100 - BLOCKER E R #1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 4372 - RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 11225

OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
OIL FIELD#.....: 61691230
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
25	KELTON ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: PREV OP WAS 4P ENERGY
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401099 - RUTH 4 #60H FULL WI DECIMAL = .786927 #WELLS: 2
RRC#, WELL#.....: 8418 - 60H RRC DIST.: 10 FULL RI DECIMAL = .213073 DEPTH: 10586
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	1,965	25,165	0	69.22	2.14	2.14	.00	107036
ALT RRC#:	GRAPH.....:	2	1,434	17,363	0	70.50	2.14	2.14	.00	79581
		=====	=====	=====						=====
			3,399	42,528	0					186,617

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	179,960	1	42378	0	149414	80000	69,414	64,173	37563
02	WHEELER COUNTY	1.000000	179,960	2	29241	0	108822	80000	28,822	22,774	23585
03	WHEELER CO RD & BRID	1.000000	179,960		=====	=====	=====	=====	=====	=====	=====
04	WHEELER CO LATERAL R	1.000000	179,960		71619	0	258236	160000	98,236	86,947	61148
05	WATER DISTRICT	1.000000	179,960								
10	HOSPITAL DISTRICT #1	1.000000	179,960		\$/BBLRESV: 23.50		EQUIP VAL:	31,866			
25	KELTON ISD	1.000000	179,960		\$/BBLPROD: 12,673		WI OIL VAL:	62,833		RI OIL VAL:	44,189
					WI PAYOUT: .0		GAS VAL:	24,114		GAS VAL:	16,959
					RI PAYOUT: 1.7		PRD VAL:	0		PRD VAL:	0
							=====	=====		=====	=====
					8/8 VALUE:	179,960	WI TOTAL:	118,810		RI TOTAL:	61,150

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 2.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

80,000 6.3 83

27.0 99 31.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 36,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 116,760
LAST YR RI VAL: 81,060
LAST YR 8/8 VAL: 197,820

LAST YR OIL PROD: 2,225
LAST YR GAS PROD: 21,457

REMARKS1: 24K24
REMARKS2:
MC1: S
MC2: 12A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401165 - STILES #1025H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 8473 - RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 10608

OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
25	KELTON ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.17	GAS WI GR PRICE: .03	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .03	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
35,000		
-----	-----	-----
	25.0 99	30.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 40,990
LAST YR RI VAL: 28,760
LAST YR 8/8 VAL: 69,750

LAST YR OIL PROD:
LAST YR GAS PROD: 242

REMARKS1: RECLASSED TO RRC 273191
REMARKS2: PREV OP WAS 4P ENERGY
MC1: S
MC2: 12B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401194 - BRITT CALDWELL #9015H FULL WI DECIMAL = .801875 #WELLS: 2
RRC#, WELL#.....: 8509 - 9015H RRC DIST.: 10 FULL RI DECIMAL = .198125 DEPTH: 10559
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.:	ALT G\$ RRC:	1	1,464	9,794	0	69.22	2.06	2.06	.00	81260
ALT JOB#:	UNIT.....:	2	1,112	7,835	0	70.50	2.05	2.05	.00	62900
ALT LSE#:	EOR.....:	3	845	6,268	0	71.82	2.05	2.05	.00	48699
ALT RRC#:	GRAPH.....:	4	642	5,014	0	73.15	2.04	2.04	.00	37697
		5	488	4,011	0	74.51	2.04	2.04	.00	29182
		6	371	3,209	0	75.89	2.04	2.04	.00	22589
		7	282	2,567	0	75.89	2.04	2.04	.00	17168

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	1,464	9,794	0	69.22	2.06	2.06	.00	81260
01	WHEELER COUNTY APPRA	1.000000	248,440	2	1,112	7,835	0	70.50	2.05	2.05	.00	62900
02	WHEELER COUNTY	1.000000	248,440	3	845	6,268	0	71.82	2.05	2.05	.00	48699
03	WHEELER CO RD & BRID	1.000000	248,440	4	642	5,014	0	73.15	2.04	2.04	.00	37697
04	WHEELER CO LATERAL R	1.000000	248,440	5	488	4,011	0	74.51	2.04	2.04	.00	29182
05	WATER DISTRICT	1.000000	248,440	6	371	3,209	0	75.89	2.04	2.04	.00	22589
10	HOSPITAL DISTRICT #1	1.000000	248,440	7	282	2,567	0	75.89	2.04	2.04	.00	17168
25	KELTON ISD	1.000000	248,440									

01	WHEELER COUNTY APPRA	1.000000	248,440	5,204	38,698	0						299,495
02	WHEELER COUNTY	1.000000	248,440									
03	WHEELER CO RD & BRID	1.000000	248,440									
04	WHEELER CO LATERAL R	1.000000	248,440	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
05	WATER DISTRICT	1.000000	248,440		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
10	HOSPITAL DISTRICT #1	1.000000	248,440	--	-----	-----	-----	-----	-----	-----	-----	
25	KELTON ISD	1.000000	248,440	1	16178	0	97438	25000	72,438	66,969	22353	
				2	12880	0	75780	20000	55,780	44,076	14986	
				3	10304	0	59003	20000	39,003	26,341	10059	
				4	8203	0	45900	20000	25,900	14,951	6746	
				5	6562	0	35744	20000	15,744	7,768	4528	
				6	5250	0	27839	20000	7,839	3,306	3040	
				7	4200	0	21368	20000	1,368	493	2013	
				=====	=====	=====	=====	=====	=====	=====	=====	
				63577	0	363072	145000	218,072	163,904	63725		

*** PARAMETERS ***				\$/BBLRESV: 32.41		EQUIP VAL: 20,807					
				\$/BBLPROD: 36,650		WI OIL VAL: 135,203		RI OIL VAL: 52,566			
				WI PAYOUT: 3.7		GAS VAL: 28,701		GAS VAL: 11,159			
				RI PAYOUT: 3.6		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE: 248,440		WI TOTAL: 184,710		RI TOTAL: 63,730			

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 2.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,000	4.6	30	
-----	-----	-----	-----
1	24.0 99	20.0 99	
20.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 71,660
LAST YR RI VAL: 33,670
LAST YR 8/8 VAL: 105,330

LAST YR OIL PROD: 1,711
LAST YR GAS PROD: 11,393

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....: 401195 - BRITT #1014H FULL WI DECIMAL = .746984 #WELLS: 3
RRC#, WELL#.....: 8520 - 1014H RRC DIST.: 10 FULL RI DECIMAL = .253016 DEPTH: 10524
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.:	ALT G\$ RRC:	1	4,868	21,200	0	69.22	2.38	2.38	.00	251706
ALT JOB#:	UNIT.....:	2	3,797	18,020	0	70.50	2.38	2.38	.00	199961
ALT LSE#:	EOR.....:	3	2,961	15,317	0	71.82	2.37	2.37	.00	158890
ALT RRC#:	GRAPH.....:	4	2,310	13,019	0	73.15	2.37	2.37	.00	126229
		5	1,801	11,066	0	74.51	2.36	2.36	.00	100289
		6	1,405	9,406	0	75.89	2.36	2.36	.00	79674

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	17,142	88,028	0			916,749

01	WHEELER COUNTY APPRA	1.000000	752,330							
02	WHEELER COUNTY	1.000000	752,330							
03	WHEELER CO RD & BRID	1.000000	752,330	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
04	WHEELER CO LATERAL R	1.000000	752,330	--	-----	-----	-----	-----	-----	-----
05	WATER DISTRICT	1.000000	752,330	1	37690	0	289396	90000	199,396	185,135
10	HOSPITAL DISTRICT #1	1.000000	752,330	2	32036	0	231997	81000	150,997	120,860
25	KELTON ISD	1.000000	752,330	3	27116	0	186006	81000	105,006	72,455
				4	23049	0	149278	81000	68,278	40,614
				5	19509	0	119798	81000	38,798	19,896
				6	16583	0	96257	81000	15,257	6,745
				=====	=====	=====	=====	=====	=====	=====
				155983	0	1072732	495000	577,732	445,705	267301

\$/BBLRESV: 29.75	EQUIP VAL: 39,324		
\$/BBLPROD: 33,770	WI OIL VAL: 380,896	RI OIL VAL: 228,433	
WI PAYOUT: 3.4	GAS VAL: 64,809	GAS VAL: 38,867	
RI PAYOUT: 3.5	PRD VAL: 0	PRD VAL: 0	

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 752,330	WI TOTAL: 485,030	RI TOTAL: 267,300
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
90,000	15.1	63	
-----	-----	-----	-----
1	22.0 99	15.0 99	
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 31 VAL: 54,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 509,050
LAST YR RI VAL: 285,380
LAST YR 8/8 VAL: 794,430

LAST YR OIL PROD: 5,176
LAST YR GAS PROD: 38,225

REMARKS1: 65K 2024
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

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LEASE#, NAME.....: 401218 - BRITT 26 #1026H & #1126H          FULL WI DECIMAL = .747690          #WELLS:      2
RRC#, WELL#.....:   8553 - 1026H      RRC DIST.: 10          FULL RI DECIMAL = .252310          DEPTH: 10439
```

OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,

OIL FIELD#.....: 61691235

OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.:	ALT G\$ RRC:	2	2,619	18,009	0	70.50	2.40	2.40	.00	138083
ALT JOB#:	UNIT.....:	3	2,252	12,574	0	71.82	2.39	2.39	.00	120974
ALT LSE#:	EOH.....:	4	1,937	10,039	0	73.15	2.39	2.39	.00	105965
ALT RRC#:	GRAPH.....:	5	1,666	8,533	0	74.51	2.38	2.38	.00	92824

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	11,520	82,455	0	615,492
-----	-------------------	---------	-----------	--------	--------	---	---------

01	WHEELER COUNTY APPRA	1.000000	443,720		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
02	WHEELER COUNTY	1.000000	443,720	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
03	WHEELER CO RD & BRID	1.000000	443,720	--	-----	-----	-----	-----	-----	-----	-----
04	WHEELER CO LATERAL R	1.000000	443,720	1	59755	0	217401	96000	121,401	112,236	68116
05	WATER DISTRICT	1.000000	443,720	2	32316	0	170399	96000	74,399	58,787	46024
10	HOSPITAL DISTRICT #1	1.000000	443,720	3	22469	0	143443	96000	47,443	32,041	33400
25	KELTON ISD	1.000000	443,720	4	17939	0	123904	96000	27,904	16,107	24871
				5	15185	0	108009	96000	12,009	5,925	18691
					=====	=====	=====	=====	=====	=====	=====
					147664	0	763156	480000	283,156	225,096	191102

\$/BBLRESV: 21.08	EQUIP VAL:	27,527		
\$/BBLPROD: 26,979	WI OIL VAL:	181,542	RI OIL VAL:	154,125
WI PAYOUT: 3.3	GAS VAL:	43,554	GAS VAL:	36,977
RI PAYOUT: 3.3	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

8/8 VALUE: 443,720 WI TOTAL: 252,620 RI TOTAL: 191,100

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	76.17	GAS WI GR PRICE:	2.62
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.62
TYPE..(USNQLHCT):	P	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
96,000	9.0	136	
-----	-----	-----	-----
	14.0 99	55.0 1	
		35.0 1	
		25.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      2  EQ SCH#: 31  VAL:      36,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	419,940
LAST YR	RI VAL:	268,690
LAST YR	8/8 VAL:	688,630

LAST YR OIL PROD: 3,380
LAST YR GAS PROD: 58,970

REMARKS1: PREV OP WAS 4P ENERGY

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401223 - DAVIS 60 #6H FULL WI DECIMAL = .786927 #WELLS: 3
RRC#, WELL#.....: 8601 - 6H RRC DIST.: 10 FULL RI DECIMAL = .213073 DEPTH: 10711
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 934,460
02 WHEELER COUNTY 1.000000 934,460
03 WHEELER CO RD & BRID 1.000000 934,460
04 WHEELER CO LATERAL R 1.000000 934,460
05 WATER DISTRICT 1.000000 934,460
10 HOSPITAL DISTRICT #1 1.000000 934,460
25 KELTON ISD 1.000000 934,460

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 3,918 82,922 0 69.22 2.63 2.63 .00 213418
2 3,134 66,337 0 70.50 2.63 2.63 .00 173891
3 2,507 53,070 0 71.82 2.63 2.63 .00 141718
4 2,006 42,456 0 73.15 2.62 2.62 .00 115474
5 1,604 33,964 0 74.51 2.62 2.62 .00 94096
6 1,283 27,171 0 75.89 2.61 2.61 .00 76671
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 171617 0 385035 119000 266,035 247,008 97216
2 137293 0 311184 107100 204,084 163,350 68322
3 109835 0 251553 107100 144,453 99,674 48026
4 87534 0 203008 107100 95,908 57,050 33702
5 70027 0 164123 107100 57,023 29,240 23693
6 55808 0 132479 107100 25,379 11,219 16631
=====

632114 0 1447382 654500 792,882 607,541 287590
\$/BBLRESV: 30.09 EQUIP VAL: 39,324
\$/BBLPROD: 36,240 WI OIL VAL: 342,210 RI OIL VAL: 161,991
WI PAYOUT: 3.3 GAS VAL: 265,331 GAS VAL: 125,599
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 934,460 WI TOTAL: 646,870 RI TOTAL: 287,590
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 2.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.87
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

119,000 12.0 254

1 20.0 99 20.0 99
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 31 VAL: 54,000
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 597,180
LAST YR RI VAL: 267,110
LAST YR 8/8 VAL: 864,290

LAST YR OIL PROD: 3,242
LAST YR GAS PROD: 66,617

REMARKS1: 30K24
REMARKS2:
MC1: S
MC2: 12B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLKLUM

```
LEASE#, NAME.....: 401255 - LEDBETTER 66 #14H          FULL WI DECIMAL = .800946          #WELLS:      1
RRC#, WELL#.....:   8607 - 14H          RRC DIST.: 10    FULL RI DECIMAL = .199054          DEPTH: 10545
```

OPERATOR NAME.... UNBRIDLED RESOURCES,	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#..... 61691235	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME... MILLS RANCH (GRANITE WASH CONS	-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	1,374	6,658	0	70.50	3.50	3.50	.00	77628
ALT JOB#:	UNIT.....:	3	1,031	5,127	0	71.82	3.50	3.50	.00	59311
ALT LSE#:	EOR.....:	4	773	3,948	0	73.15	3.49	3.49	.00	45307
ALT RRC#:	GRAPH.....:	5	579	3,040	0	74.51	3.48	3.48	.00	34612

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	5,590	27,421	0	318,482
-----	-------------------	---------	-----------	-------	--------	---	---------

01	WHEELER COUNTY APPRA	1.000000	202,510		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
02	WHEELER COUNTY	1.000000	202,510	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
03	WHEELER CO RD & BRID	1.000000	202,510	--	-----	-----	-----	-----	-----	-----	-----
04	WHEELER CO LATERAL R	1.000000	202,510	1	24312	0	125936	83000	42,936	39,694	29060
05	WATER DISTRICT	1.000000	202,510	2	18667	0	96295	41500	54,795	43,297	19155
10	HOSPITAL DISTRICT #1	1.000000	202,510	3	14374	0	73685	41500	32,185	21,736	12636
25	KELTON ISD	1.000000	202,510	4	11036	0	56343	41500	14,843	8,568	8330
				5	8473	0	43085	41500	1,585	782	5491
					=====	=====	=====	=====	=====	=====	=====
					76862	0	395344	249000	146,344	114,077	74672

	\$/BBLRESV:	20.53	EQUIP VAL:	13,764		
	\$/BBLPROD:	19,784	WI OIL VAL:	91,898	RI OIL VAL:	60,154
	WI PAYOUT:	2.9	GAS VAL:	22,179	GAS VAL:	14,518
	RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17	GAS WI GR PRICE: 3.83
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.83
TYPE..(USNQHLCT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
		83,000		5.8		27		
		1						
		50.0	25.0	99	23.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	D	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      18,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 458,430
LAST YR RI VAL: 172,460
LAST YR 8/8 VAL: 630.890

LAST YR OIL PROD:	1,521
LAST YR GAS PROD:	24,839

REMARKS1: PREV OP WAS 4P ENERGY

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401606 - REED 2 #4H FULL WI DECIMAL = .774293 #WELLS: 2
RRC#, WELL#.....: 8887 - 4H RRC DIST.: 10 FULL RI DECIMAL = .225707 DEPTH: 10542
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT FRZ.:	1	1,729	26,117	0	69.22	.45	.45	.00	92668
ALT JOB#:	2	1,435	20,893	0	70.50	.45	.45	.00	78337
ALT LSE#:	3	1,191	16,714	0	71.82	.45	.45	.00	66237
ALT RRC#:	=====	=====	=====						=====
		4,355	63,724	0					237,242

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
01	WHEELER COUNTY APPRA	1.000000	147,410	--	-----	-----	-----	-----	-----	-----	
02	WHEELER COUNTY	1.000000	147,410	1	9100	0	101768	65000	36,768	33,992	27544
03	WHEELER CO RD & BRID	1.000000	147,410	2	7280	0	85617	65000	20,617	16,291	19975
04	WHEELER CO LATERAL R	1.000000	147,410	3	5824	0	72061	65000	7,061	4,769	14495
05	WATER DISTRICT	1.000000	147,410		=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	147,410		22204	0	259446	195000	64,446	55,052	62014
22	WHEELER ISD	1.000000	147,410								
					\$/BBLRESV: 14.93		EQUIP VAL:	30,349			
					\$/BBLPROD: 12,504		WI OIL VAL:	50,340	RI OIL VAL:	56,707	
					WI PAYOUT: .0		GAS VAL:	4,711	GAS VAL:	5,307	
					RI PAYOUT: 2.4		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	147,410	WI TOTAL:	85,400	RI TOTAL:	62,010	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: .49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .49
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
65,000	5.2	80	
	17.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 36,000
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 84,920
LAST YR RI VAL: 64,190
LAST YR 8/8 VAL: 149,110

LAST YR OIL PROD: 1,563
LAST YR GAS PROD: 26,261

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 14A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401591 - JOLLY 21 SL #7H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 8932 - 7H RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 10613
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 523,220
02 WHEELER COUNTY 1.000000 523,220
03 WHEELER CO RD & BRID 1.000000 523,220
04 WHEELER CO LATERAL R 1.000000 523,220
05 WATER DISTRICT 1.000000 523,220
10 HOSPITAL DISTRICT #1 1.000000 523,220
22 WHEELER ISD 1.000000 523,220

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 3,312 11,708 0 69.22 1.32 1.32 .00 183405
2 2,782 9,834 0 70.50 1.32 1.32 .00 156909
3 2,336 8,261 0 71.82 1.31 1.31 .00 134272
4 1,963 6,939 0 73.15 1.31 1.31 .00 114877
5 1,648 5,829 0 74.51 1.31 1.31 .00 98291
6 1,385 4,896 0 75.89 1.30 1.30 .00 84093
7 1,163 4,112 0 75.89 1.30 1.30 .00 70638
8 977 3,454 0 75.89 1.30 1.30 .00 59336

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 12364 0 195769 57500 138,269 127,830 45442
2 10385 0 167294 57500 109,794 86,756 33476
3 8658 0 142930 57500 85,430 57,696 24655
4 7272 0 122149 57500 64,649 37,317 18164
5 6109 0 104400 57500 46,900 23,138 13384
6 5092 0 89185 57500 31,685 13,360 9856
7 4278 0 74916 57500 17,416 6,277 7137
8 3593 0 62929 57500 5,429 1,672 5168

57751 0 959572 460000 499,572 354,046 157282

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$ /BBLRESV: 26.72 EQUIP VAL: 11,890
\$ /BBLPROD: 42,012 WI OIL VAL: 332,738 RI OIL VAL: 147,816
WI PAYOUT: 3.5 GAS VAL: 21,308 GAS VAL: 9,466
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 1.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.44
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 523,220 WI TOTAL: 365,940 RI TOTAL: 157,280

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

57,500 9.9 35

16.0 99 16.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 581,140
LAST YR RI VAL: 231,530
LAST YR 8/8 VAL: 812,670

LAST YR OIL PROD: 3,240
LAST YR GAS PROD: 9,914

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 13C

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401607 - BLACK 50 #9H FULL WI DECIMAL = .747694 #WELLS: 1
RRC#, WELL#.....: 8933 - 9H RRC DIST.: 10 FULL RI DECIMAL = .252306 DEPTH: 10703
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME.....: UNBRIDLED RESOURCES,
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
01	WHEELER COUNTY APPRA	1.000000	153,670	1	1,117	18,278	0	69.22	2.23	2.23	.00	57811
02	WHEELER COUNTY	1.000000	153,670	2	960	15,719	0	70.50	2.22	2.22	.00	50637
03	WHEELER CO RD & BRID	1.000000	153,670	3	826	13,518	0	71.82	2.22	2.22	.00	44363
04	WHEELER CO LATERAL R	1.000000	153,670	4	710	11,625	0	73.15	2.21	2.21	.00	38859
05	WATER DISTRICT	1.000000	153,670									
10	HOSPITAL DISTRICT #1	1.000000	153,670									
25	KELTON ISD	1.000000	153,670									

WI GAS REVENUE 15,580
WI PRD REVENUE 18,278
WI GROSS REVENUE 33,858
OPERATING EXPENSES 21,200
WI NET REVENUE 12,658
PV WI NET REVENUE 32,623
PV RI NET REVENUE 27,661
WI OIL VAL: 42,066
RI OIL VAL: 49,983
GAS VAL: 21,556
GAS VAL: 25,613
PRD VAL: 0
PRD VAL: 0
8/8 VALUE: 153,670
WI TOTAL: 78,070
RI TOTAL: 75,600

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 2.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
53,000 3.3 54
14.0 99 14.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 130,600
LAST YR RI VAL: 94,940
LAST YR 8/8 VAL: 225,540
LAST YR OIL PROD: 1,246
LAST YR GAS PROD: 32,839

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 14A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....: 401592 - FRYE E 9 FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 8938 - 3H RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 10911

OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,

OIL FIELD#.....: 61691235

OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 198,960

02 WHEELER COUNTY 1.000000 198,960

03 WHEELER CO RD & BRID 1.000000 198,960

04 WHEELER CO LATERAL R 1.000000 198,960

05 WATER DISTRICT 1.000000 198,960

10 HOSPITAL DISTRICT #1 1.000000 198,960

22 WHEELER ISD 1.000000 198,960

133315 0 410056 280000 130,056 109,526 74976

\$/BBLRESV: 18.92 EQUIP VAL: 14,452

\$/BBLPROD: 17,837 WI OIL VAL: 73,917 RI OIL VAL: 50,600

WI PAYOUT: 2.9 GAS VAL: 35,608 GAS VAL: 24,376

RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 198,960 WI TOTAL: 123,980 RI TOTAL: 74,980

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 3.42

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.42

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

70,000 5.1 50

21.0 99 16.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 264,240

LAST YR RI VAL: 94,670

LAST YR 8/8 VAL: 358,910

LAST YR OIL PROD: 1,663

LAST YR GAS PROD: 20,041

REMARKS1: PREV OP WAS 4P ENERGY

REMARKS2:

MC1: S

MC2: 13C

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401657 - HUFF FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 8973 - RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 11004
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,202	15,284	0	75.89	2.42	2.42	.00	74154
---	-----	-----	-----	8	1,142	14,061	0	75.89	2.42	2.42	.00	70446
01	WHEELER COUNTY APPRA	1.000000	579,500	9	1,085	12,936	0	75.89	2.42	2.42	.00	66924
02	WHEELER COUNTY	1.000000	579,500	10	1,031	11,901	0	75.89	2.42	2.42	.00	63577
03	WHEELER CO RD & BRID	1.000000	579,500	11	979	10,949	0	75.89	2.42	2.42	.00	60398
04	WHEELER CO LATERAL R	1.000000	579,500	12	930	10,073	0	75.89	2.42	2.42	.00	57378
05	WATER DISTRICT	1.000000	579,500	13	884	9,267	0	75.89	2.42	2.42	.00	54510
10	HOSPITAL DISTRICT #1	1.000000	579,500	14	839	8,526	0	75.89	2.42	2.42	.00	51784
25	KELTON ISD	1.000000	579,500	15	797	7,844	0	75.89	2.42	2.42	.00	49195
				16	757	7,216	0	75.89	2.42	2.42	.00	46735
				17	720	6,639	0	75.89	2.42	2.42	.00	44398
				18	684	6,108	0	75.89	2.42	2.42	.00	42178
				19	649	5,619	0	75.89	2.42	2.42	.00	40069
				20	617	5,169	0	75.89	2.42	2.42	.00	38066
				21	586	4,756	0	75.89	2.42	2.42	.00	36163
				=====	=====	=====						=====
					21,567	260,379	0					1,305,265

*** PARAMETERS ***

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 6	DISC: 17.0	YRS MAX: 28		---	-----	-----	-----	-----	-----	-----	-----
YRS FLAT:	FMVF:	8/8 RES:		1	50178	0	142189	45000	97,189	89,851	30465
				2	45975	0	135002	45000	90,002	71,117	24936
OIL WELLHEAD PRICE: 76.17	GAS WI GR PRICE: 2.67			3	42297	0	128456	45000	83,456	56,363	20454
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.67			4	38754	0	122120	45000	77,120	44,516	16764
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			5	35653	0	116324	45000	71,324	35,188	13765
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			6	32666	0	110722	45000	65,722	27,713	11295
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			7	30053	0	104207	45000	59,207	21,338	9164
				8	27649	0	98095	45000	53,095	16,355	7437
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	9	25437	0	92361	45000	47,361	12,469	6036
-----	-----	-----	-----	10	23402	0	86979	45000	41,979	9,446	4900
45,000	4.6	72		11	21530	0	81928	45000	36,928	7,103	3980
-----	-----	-----	-----	12	19807	0	77185	45000	32,185	5,291	3231
5.0 99	8.0 99			13	18223	0	72733	45000	27,733	3,896	2625
				14	16765	0	68549	45000	23,549	2,828	2133
				15	15424	0	64619	45000	19,619	2,013	1734
				16	14190	0	60925	45000	15,925	1,397	1409
				17	13055	0	57453	45000	12,453	934	1145
				18	12010	0	54188	45000	9,188	588	931
ALT JAN 1 HYPERBOLIC FORECAST:				19	11049	0	51118	45000	6,118	335	758
OIL: M B: De/Dt: /				20	10165	0	48231	45000	3,231	151	616
GAS: D B: De/Dt: /				21	9352	0	45515	45000	515	21	501
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					513634	0	1818899	945000	873,899	408,913	164279

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 378,670
LAST YR RI VAL: 140,650
LAST YR 8/8 VAL: 519,320

LAST YR OIL PROD: 1,494
LAST YR GAS PROD: 25,397

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2: 9
MC1: S
MC2: 14B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401615 - LEE 42 WEL #8H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 9011 - 8H RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 10157
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
22	WHEELER ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.17	GAS WI GR PRICE: 2.76	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.76	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
48,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	VAL: 10,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM R#270897
REMARKS2: PREV OP WAS 4P ENERGY
MC1: S
MC2: 14A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401618 - BLACK ONA 49 #8H FULL WI DECIMAL = .749122 #WELLS: 1
RRC#, WELL#.....: 9021 - 8H RRC DIST.: 10 FULL RI DECIMAL = .250878 DEPTH: 10735
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	97,730	1	33704	0	91625	65000	26,625	24,615	28491
02	WHEELER COUNTY	1.000000	97,730	2	27860	0	75644	65000	10,644	8,410	20277
03	WHEELER CO RD & BRID	1.000000	97,730								
04	WHEELER CO LATERAL R	1.000000	97,730		61564	0	167269	130000	37,269	33,025	48768
05	WATER DISTRICT	1.000000	97,730								
10	HOSPITAL DISTRICT #1	1.000000	97,730		\$/BBLRESV: 13.79		EQUIP VAL: 15,933				
25	KELTON ISD	1.000000	97,730		\$/BBLPROD: 8,194		WI OIL VAL: 20,870		RI OIL VAL: 30,819		
					WI PAYOUT: .0		GAS VAL: 12,155		GAS VAL: 17,949		
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE:	97,730	WI TOTAL:	48,960		RI TOTAL:	48,770

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 2.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

65,000 3.4 55

19.0 99 17.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 351,320
LAST YR RI VAL: 222,830
LAST YR 8/8 VAL: 574,150

LAST YR OIL PROD: 979
LAST YR GAS PROD: 15,564

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 14A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....: 401646 - BRITT 34 FULL WI DECIMAL = .744538 #WELLS: 3
RRC#, WELL#.....: 9025 - RRC DIST.: 10 FULL RI DECIMAL = .255462 DEPTH: 15923
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.:	ALT G\$ RRC:	1	2,115	13,187	0	69.22	2.18	2.18	.00	109001
ALT JOB#:	UNIT.....:	2	1,734	9,758	0	70.50	2.18	2.18	.00	91033
ALT LSE#:	EOR.....:	3	1,422	7,221	0	71.82	2.17	2.17	.00	76045
ALT RRC#:	GRAPH.....:	4	1,166	5,343	0	73.15	2.17	2.17	.00	63512
		5	956	3,954	0	74.51	2.17	2.17	.00	53048

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7,393	39,463	0				392,639
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01	WHEELER COUNTY APPRA	1.000000	301,590	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
02	WHEELER COUNTY	1.000000	301,590	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
03	WHEELER CO RD & BRID	1.000000	301,590							
04	WHEELER CO LATERAL R	1.000000	301,590	1	21404	0	130405	51000	79,405	73,726
05	WATER DISTRICT	1.000000	301,590	2	15839	0	106872	51000	55,872	44,720
10	HOSPITAL DISTRICT #1	1.000000	301,590	3	11667	0	87712	51000	36,712	25,332
25	KELTON ISD	1.000000	301,590	4	8634	0	72146	51000	21,146	12,578
				5	6389	0	59437	51000	8,437	4,326
				63933	0	456572	255000	201,572	160,682	118731

\$/BBLRESV: 25.11	EQUIP VAL:	22,175		
\$/BBLPROD: 28,999	WI OIL VAL:	138,182	RI OIL VAL:	102,105
WI PAYOUT: 3.5	GAS VAL:	22,500	GAS VAL:	16,626
RI PAYOUT: 3.3	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 301,590 WI TOTAL: 182,860 RI TOTAL: 118,730

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
51,000	6.4	42	
	18.0 99	26.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 29,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 243,030
LAST YR RI VAL: 130,000
LAST YR 8/8 VAL: 373,030

LAST YR OIL PROD: 1,831
LAST YR GAS PROD: 12,718

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 13C

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....: 401706 - STILES RANCH 5 FULL WI DECIMAL = .792313 #WELLS: 1
RRC#, WELL#.....: 9031 - RRC DIST.: 10 FULL RI DECIMAL = .207687 DEPTH: 10580

OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
01	WHEELER COUNTY APPRA	1.000000	326,040	1	2,086	30,879	0	69.22	2.93	2.93	.00	114404
02	WHEELER COUNTY	1.000000	326,040	2	1,564	25,011	0	70.50	2.93	2.93	.00	87390
03	WHEELER CO RD & BRID	1.000000	326,040	3	1,173	20,259	0	71.82	2.92	2.92	.00	66770
04	WHEELER CO LATERAL R	1.000000	326,040	4	880	16,410	0	73.15	2.91	2.91	.00	51005
05	WATER DISTRICT	1.000000	326,040									
10	HOSPITAL DISTRICT #1	1.000000	326,040									
25	KELTON ISD	1.000000	326,040									

WI GAS REVENUE 214458
WI PRD REVENUE 0
WI GROSS REVENUE 534027
OPERATING EXPENSES 288000
WI NET REVENUE 246,027
PV WI NET REVENUE 201,363
PV RI NET REVENUE 110215
\$/BBLRESV: 26.67
\$/BBLPROD: 23,044
WI PAYOUT: 2.7
RI PAYOUT: 2.8
EQUIP VAL: 14,452
WI OIL VAL: 120,498
GAS VAL: 80,865
PRD VAL: 0
RI OIL VAL: 65,954
GAS VAL: 44,261
PRD VAL: 0
8/8 VALUE: 326,040
WI TOTAL: 215,820
RI TOTAL: 110,220

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 3.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.20
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
72,000 6.6 94
25.0 99 19.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 698,720
LAST YR RI VAL: 287,660
LAST YR 8/8 VAL: 986,380

LAST YR OIL PROD: 2,189
LAST YR GAS PROD: 32,171

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401993 - CALCOTE #103R FULL WI DECIMAL = .734500 #WELLS: 1
RRC#, WELL#.....: 9094 - 103R RRC DIST.: 10 FULL RI DECIMAL = .265500 DEPTH: 15199

OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
25	KELTON ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.17	GAS WI GR PRICE: .05	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .05	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	VAL: 10,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASS OF R#241405
REMARKS2: PREV OP WAS 4P ENERGY
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401772 - BRITT RATHJEN #107H FULL WI DECIMAL = .734500 #WELLS: 3
RRC#, WELL#.....: 9212 - RRC DIST.: 10 FULL RI DECIMAL = .265500 DEPTH: 10576
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 1,416,660
02 WHEELER COUNTY 1.000000 1,416,660
03 WHEELER CO RD & BRID 1.000000 1,416,660
04 WHEELER CO LATERAL R 1.000000 1,416,660
05 WATER DISTRICT 1.000000 1,416,660
10 HOSPITAL DISTRICT #1 1.000000 1,416,660
25 KELTON ISD 1.000000 1,416,660

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 6,105 69,705 0 69.22 3.33 3.33 .00 310391
2 4,884 51,581 0 70.50 3.32 3.32 .00 252905
3 3,907 38,170 0 71.82 3.32 3.32 .00 206112
4 3,125 28,246 0 73.15 3.31 3.31 .00 167943
5 2,500 20,902 0 74.51 3.30 3.30 .00 136852
6 2,000 15,467 0 75.89 3.30 3.30 .00 111510
7 1,600 11,446 0 75.89 3.30 3.30 .00 89208
8 1,280 8,470 0 75.89 3.30 3.30 .00 71366

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
25 401 243,987 0 1,346,287
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 170490 0 480881 110000 370,881 344,355 162091
2 125784 0 378689 99000 279,689 223,866 110995
3 93080 0 299192 89100 210,092 144,966 76257
4 68672 0 236615 89100 147,515 87,748 52441
5 50664 0 187516 89100 98,416 50,467 36138
6 37491 0 149001 89100 59,901 26,480 24970
7 27743 0 116951 89100 27,851 10,614 17043
8 20530 0 91896 89100 2,796 918 11645
===== 594454 0 1940741 743600 1,197,141 889,414 491580

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 33.07 EQUIP VAL: 35,669
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 44,921 WI OIL VAL: 616,984 RI OIL VAL: 341,008
WI PAYOUT: 3.4 GAS VAL: 272,429 GAS VAL: 150,572
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 3.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.63
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

110,000 18.7 222

1 20.0 99 26.0 99
10.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 31 VAL: 54,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,890,180
LAST YR RI VAL: 895,640
LAST YR 8/8 VAL: 2,785,820

LAST YR OIL PROD: 7,952
LAST YR GAS PROD: 97,005

REMARKS1: 60K2024
REMARKS2:
MC1: S
MC2: 15A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/18/2024 MNRLTSIF

LEASE#, NAME.....: 401740 - LUKER (WAS STEARNS) FULL WI DECIMAL = .741207 #WELLS: 4
RRC#, WELL#.....: 9216 - RRC DIST.: 10 FULL RI DECIMAL = .258793 DEPTH: 12706
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.:	ALT G\$ RRC:	1	9,941	142,096	0	69.22	.86	.86	.00	510036
ALT JOB#:	UNIT.....:	2	8,648	125,044	0	70.50	.86	.86	.00	451937
ALT LSE#:	EOR.....:	3	7,524	110,039	0	71.82	.86	.86	.00	400547
ALT RRC#:	GRAPH.....:	4	6,546	96,834	0	73.15	.86	.86	.00	354929
		5	5,695	85,214	0	74.51	.86	.86	.00	314529
		6	4,954	74,988	0	75.89	.85	.85	.00	278708

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,310	65,989	0	75.89	.85	.85	.00	242476
---	-----	-----	-----	8	3,750	58,071	0	75.89	.85	.85	.00	210954
01	WHEELER COUNTY APPRA	1.000000	2,416,920	9	3,262	51,102	0	75.89	.85	.85	.00	183530
02	WHEELER COUNTY	1.000000	2,416,920	10	2,838	44,970	0	75.89	.85	.85	.00	159671
03	WHEELER CO RD & BRID	1.000000	2,416,920	11	2,469	39,573	0	75.89	.85	.85	.00	138914
04	WHEELER CO LATERAL R	1.000000	2,416,920	12	2,148	34,825	0	75.89	.85	.85	.00	120855
05	WATER DISTRICT	1.000000	2,416,920	13	1,869	30,646	0	75.89	.85	.85	.00	105144
10	HOSPITAL DISTRICT #1	1.000000	2,416,920	=====	=====	=====	=====	=====	=====	=====	=====	=====
25	KELTON ISD	1.000000	2,416,920		63,954	959,391	0					3,472,230

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	90577	0	600613	120000	480,613	446,240	195550
				2	79708	0	531645	120000	411,645	329,485	150517
				3	70143	0	470690	120000	350,690	241,980	115879
				4	61726	0	416655	120000	296,655	176,463	89197
				5	54319	0	368848	120000	248,848	127,607	68662
*** PARAMETERS ***				6	47245	0	325953	120000	205,953	91,043	52763
				7	41575	0	284051	120000	164,051	62,518	39983
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		8	36586	0	247540	120000	127,540	41,900	30298
YRS FLAT:	FMVF:	8/8 RES:		9	32196	0	215726	120000	95,726	27,110	22961
				10	28332	0	188003	120000	68,003	16,603	17400
OIL WELLHEAD PRICE: 76.17	GAS WI GR PRICE: .94			11	24933	0	163847	120000	43,847	9,229	13187
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .94			12	21941	0	142796	120000	22,796	4,136	9994
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			13	19308	0	124452	120000	4,452	697	7573
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				608589	0	4080819	1560000	2,520,819	1,575,011	813964

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 28.27	EQUIP VAL: 27,947		
-----	-----	-----	-----	\$/BBLPROD: 61,919	WI OIL VAL: 1,340,122	RI OIL VAL: 692,573	
120,000	29.2	415		WI PAYOUT: 4.3	GAS VAL: 234,888	GAS VAL: 121,390	
-----	-----	-----	-----	RI PAYOUT: 4.8	PRD VAL: 0	PRD VAL: 0	
	13.0 99	12.0 99			=====	=====	
				8/8 VALUE: 2,416,920	WI TOTAL: 1,602,960	RI TOTAL: 813,960	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 31 VAL: 54,000
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,105,210
LAST YR RI VAL: 951,270
LAST YR 8/8 VAL: 3,056,480

LAST YR OIL PROD: 11,439
LAST YR GAS PROD: 142,538

REMARKS1: RECLASSED FROM RRC 6588
REMARKS2: PREV OP WAS 4P ENERGY
MC1: S
MC2: 14B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/18/2024 MNRLTSIF

LEASE#, NAME.....: 401911 - HARRIS #3HB FULL WI DECIMAL = .862447 #WELLS: 1
RRC#, WELL#.....: 9477 - 3-HB RRC DIST.: 10 FULL RI DECIMAL = .137553 DEPTH: 11356
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 669,230
02 WHEELER COUNTY 1.000000 669,230
03 WHEELER CO RD & BRID 1.000000 669,230
04 WHEELER CO LATERAL R 1.000000 669,230
05 WATER DISTRICT 1.000000 669,230
10 HOSPITAL DISTRICT #1 1.000000 669,230
25 KELTON ISD 1.000000 669,230

01 12,221 189,003 0 756,230
02 2,612 35,468 0 70.50 2.48 2.48 .00 158823
03 1,985 30,148 0 71.82 2.48 2.48 .00 122966
04 1,508 25,626 0 73.15 2.47 2.47 .00 95185
05 1,146 21,782 0 74.51 2.47 2.47 .00 73685
6 871 18,514 0 75.89 2.46 2.46 .00 57038
7 662 15,737 0 75.89 2.46 2.46 .00 43349

01 12,221 189,003 0 756,230
02 2,612 35,468 0 70.50 2.48 2.48 .00 158823
03 1,985 30,148 0 71.82 2.48 2.48 .00 122966
04 1,508 25,626 0 73.15 2.47 2.47 .00 95185
05 1,146 21,782 0 74.51 2.47 2.47 .00 73685
6 871 18,514 0 75.89 2.46 2.46 .00 57038
7 662 15,737 0 75.89 2.46 2.46 .00 43349

01 12,221 189,003 0 756,230
02 2,612 35,468 0 70.50 2.48 2.48 .00 158823
03 1,985 30,148 0 71.82 2.48 2.48 .00 122966
04 1,508 25,626 0 73.15 2.47 2.47 .00 95185
05 1,146 21,782 0 74.51 2.47 2.47 .00 73685
6 871 18,514 0 75.89 2.46 2.46 .00 57038
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01 12,221 189,003 0 756,230
02 2,612 35,468 0 70.50 2.48 2.48 .00 158823
03 1,985 30,148 0 71.82 2.48 2.48 .00 122966
04 1,508 25,626 0 73.15 2.47 2.47 .00 95185
05 1,146 21,782 0 74.51 2.47 2.47 .00 73685
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02 2,612 35,468 0 70.50 2.48 2.48 .00 158823
03 1,985 30,148 0 71.82 2.48 2.48 .00 122966
04 1,508 25,626 0 73.15 2.47 2.47 .00 95185
05 1,146 21,782 0 74.51 2.47 2.47 .00 73685
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01 12,221 189,003 0 756,230
02 2,612 35,468 0 70.50 2.48 2.48 .00 158823
03 1,985 30,148 0 71.82 2.48 2.48 .00 122966
04 1,508 25,626 0 73.15 2.47 2.47 .00 95185
05 1,146 21,782 0 74.51 2.47 2.47 .00 73685
6 871 18,514 0 75.89 2.46 2.46 .00 57038
7 662 15,737 0 75.89 2.46 2.46 .00 43349

01 12,221 189,003 0 756,230
02 2,612 35,468 0 70.50 2.48 2.48 .00 158823
03 1,985 30,148 0 71.82 2.48 2.48 .00 122966
04 1,508 25,626 0 73.15 2.47 2.47 .00 95185
05 1,146 21,782 0 74.51 2.47 2.47 .00 73685
6 871 18,514 0 75.89 2.46 2.46 .00 57038
7 662 15,737 0 75.89 2.46 2.46 .00 43349

01 12,221 189,003 0 756,230
02 2,612 35,468 0 70.50 2.48 2.48 .00 158823
03 1,985 30,148 0 71.82 2.48 2.48 .00 122966
04 1,508 25,626 0 73.15 2.47 2.47 .00 95185
05 1,146 21,782 0 74.51 2.47 2.47 .00 73685
6 871 18,514 0 75.89 2.46 2.46 .00 57038
7 662 15,737 0 75.89 2.46 2.46 .00 43349

01 12,221 189,003 0 756,230
02 2,612 35,468 0 70.50 2.48 2.48 .00 158823
03 1,985 30,148 0 71.82 2.48 2.48 .00 122966
04 1,508 25,626 0 73.15 2.47 2.47 .00 95185
05 1,146 21,782 0 74.51 2.47 2.47 .00 73685
6 871 18,514 0 75.89 2.46 2.46 .00 57038
7 662 15,737 0 75.89 2.46 2.46 .00 43349

01 12,221 189,003 0 756,230
02 2,612 35,468 0 70.50 2.48 2.48 .00 158823
03 1,985 30,148 0 71.82 2.48 2.48 .00 122966
04 1,508 25,626 0 73.15 2.47 2.47 .00 95185
05 1,146 21,782 0 74.51 2.47 2.47 .00 73685
6 871 18,514 0 75.89 2.46 2.46 .00 57038
7 662 15,737 0 75.89 2.46 2.46 .00 43349

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401950 - LUKER #703HC FULL WI DECIMAL = .741207 #WELLS: 1
RRC#, WELL#.....: 9566 - 703HC RRC DIST.: 10 FULL RI DECIMAL = .258793 DEPTH: 11206
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME.....: UNBRIDLED RESOURCES,
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,802	28,722	0	75.89	.78	.78	.00	213863
				8 <th>3,514</th> <th>27,109</th> <td>0</td> <th>75.89</th> <th>.78</th> <th>.78</th> <th>.00</th> <th>197663</th>	3,514	27,109	0	75.89	.78	.78	.00	197663
01	WHEELER COUNTY APPRA	1.000000	1,778,520	9	3,265	25,687	0	75.89	.78	.78	.00	183657
02	WHEELER COUNTY	1.000000	1,778,520	10	3,051	24,403	0	75.89	.78	.78	.00	171619
03	WHEELER CO RD & BRID	1.000000	1,778,520	11	2,860	23,183	0	75.89	.78	.78	.00	160876
04	WHEELER CO LATERAL R	1.000000	1,778,520	12	2,689	22,024	0	75.89	.78	.78	.00	151257
05	WATER DISTRICT	1.000000	1,778,520	13	2,538	20,923	0	75.89	.78	.78	.00	142763
10	HOSPITAL DISTRICT #1	1.000000	1,778,520	14	2,404	19,877	0	75.89	.78	.78	.00	135226
25	KELTON ISD	1.000000	1,778,520	15	2,283	18,883	0	75.89	.78	.78	.00	128419
				16	2,169	17,939	0	75.89	.78	.78	.00	122007
				17	2,061	17,042	0	75.89	.78	.78	.00	115932
				18	1,958	16,190	0	75.89	.78	.78	.00	110138
				19	1,860	15,381	0	75.89	.78	.78	.00	104625
				20	1,767	14,612	0	75.89	.78	.78	.00	99394
				21	1,679	13,881	0	75.89	.78	.78	.00	94444
				22	1,595	13,187	0	75.89	.78	.78	.00	89719
				23	1,515	12,528	0	75.89	.78	.78	.00	85219
				24	1,439	11,902	0	75.89	.78	.78	.00	80944

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: .86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .86
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

85,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.7 D B: .937 De/Dt: 14.0 / 5.0
GAS: 134.0 D B: 1.251 De/Dt: 10.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,709,690 \$/BBLRESV: 19.23 EQUIP VAL: 5,447
LAST YR RI VAL: 813,060 \$/BBLPROD: 0 WI OIL VAL: 1,075,649 RI OIL VAL: 566,991
LAST YR 8/8 VAL: 2,522,750 WI PAYOUT: 4.7 GAS VAL: 85,411 GAS VAL: 45,022
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

LAST YR OIL PROD: 7,998 8/8 VALUE: 1,778,520 WI TOTAL: 1,166,510 RI TOTAL: 612,010
LAST YR GAS PROD: 49,302

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLTSIF

LEASE#, NAME.....: 402018 - BASIN ROYALTY #R803HB FULL WI DECIMAL = .791240 #WELLS: 1
RRC#, WELL#.....: 9596 - R803HB RRC DIST.: 10 FULL RI DECIMAL = .208760 DEPTH: 16800
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.:	ALT G\$ RRC:	1	16,989	51,583	0	69.22	.75	.75	.00	930481
ALT JOB#:	UNIT.....:	2	13,251	40,750	0	70.50	.75	.75	.00	739196
ALT LSE#:	EOR.....:	3	10,336	32,192	0	71.82	.75	.75	.00	587368
ALT RRC#:	GRAPH.....:	4	8,062	25,432	0	73.15	.75	.75	.00	466632
		5	6,288	20,091	0	74.51	.75	.75	.00	370740
		6	4,905	15,872	0	75.89	.74	.74	.00	294533

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,825	12,539	0	75.89	.74	.74	.00	229735
---	-----	-----	-----	8	2,984	9,905	0	75.89	.74	.74	.00	179194
01	WHEELER COUNTY APPRA	1.000000	2,854,690	9	2,327	7,825	0	75.89	.74	.74	.00	139771
02	WHEELER COUNTY	1.000000	2,854,690	10	1,815	6,182	0	75.89	.74	.74	.00	109021
03	WHEELER CO RD & BRID	1.000000	2,854,690		=====	=====	=====					=====
04	WHEELER CO LATERAL R	1.000000	2,854,690		70,782	222,371	0					4,046,671
05	WATER DISTRICT	1.000000	2,854,690									
10	HOSPITAL DISTRICT #1	1.000000	2,854,690									
25	KELTON ISD	1.000000	2,854,690									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----

				1	30611	0	961092	150000	811,092	749,854	235437
				2	24183	0	763379	120000	643,379	508,378	161210
				3	19104	0	606472	108000	498,472	336,648	110410
				4	15092	0	481724	108000	373,724	215,725	75603
				5	11923	0	382663	108000	274,663	135,508	51772
				6	9294	0	303827	108000	195,827	82,574	35436
				7	7342	0	237077	108000	129,077	46,520	23837
				8	5800	0	184994	108000	76,994	23,717	16035
				9	4582	0	144353	108000	36,353	9,571	10786
				10	3620	0	112641	108000	4,641	1,044	7256

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28									
YRS FLAT:	FMVF:	8/8 RES:									

OIL WELLHEAD PRICE: 76.17	GAS WI GR PRICE: .82	\$/BBLRESV: 36.48	EQUIP VAL: 17,374
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .82	\$/BBLPROD: 48,998	WI OIL VAL: 2,043,120
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.5	GAS VAL: 66,417
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 3.9	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	2,854,690	WI TOTAL:	2,126,910	RI TOTAL:	727,780
-----	-----	-----	-----						
150,000	52.7	159							
-----	-----	-----	-----						
1	22.0 99	21.0 99							
20.0 1									
10.0 1									

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	29,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,049,790
LAST YR RI VAL: 975,480
LAST YR 8/8 VAL: 4,025,270

LAST YR OIL PROD: 19,546
LAST YR GAS PROD: 65,480

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 18B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401981 - BURRELL XLA #304R FULL WI DECIMAL = .739765 #WELLS: 1
RRC#, WELL#.....: 9646 - 304R RRC DIST.: 10 FULL RI DECIMAL = .260235 DEPTH: 11300
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 1,388,940
02 WHEELER COUNTY 1.000000 1,388,940
03 WHEELER CO RD & BRID 1.000000 1,388,940
04 WHEELER CO LATERAL R 1.000000 1,388,940
05 WATER DISTRICT 1.000000 1,388,940
10 HOSPITAL DISTRICT #1 1.000000 1,388,940
25 KELTON ISD 1.000000 1,388,940

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 84358 0 488378 89000 399,378 369,225 159514
2 73391 0 373779 80100 293,679 232,056 105245
3 63650 0 287039 72090 214,949 145,168 69674
4 55376 0 221470 72090 149,380 86,227 46343
5 48025 0 171528 72090 99,438 49,059 30942
6 41650 0 133477 72090 61,387 25,885 20757
7 36236 0 103270 72090 31,180 11,237 13844
8 31525 0 80459 72090 8,369 2,578 9298
=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$ /BBLRESV: 35.54 EQUIP VAL: 11,890
\$/BBLPROD: 37,736 WI OIL VAL: 706,259 RI OIL VAL: 349,220
WI PAYOUT: 3.2 GAS VAL: 215,175 GAS VAL: 106,397
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 3.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.48
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

89,000 25.3 105

1 27.0 99 13.0 99
10.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,043,470
LAST YR RI VAL: 881,900
LAST YR 8/8 VAL: 2,925,370

LAST YR OIL PROD: 10,921
LAST YR GAS PROD: 40,112

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/03/2024 MNRLKLUM

LEASE#, NAME.....: 402014 - BLOCKER E R #504H FULL WI DECIMAL = .810155 #WELLS: 1
RRC#, WELL#.....: 9661 - 504H RRC DIST.: 10 FULL RI DECIMAL = .189845 DEPTH: 10437
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 61691235		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS		-----	-----	-----	----	----	----	----	-----	
		1	4,078	10,383	0	69.22	3.01	3.01	.00	228690
ALT FRZ.:	ALT G\$ RRC:	2	2,324	7,268	0	70.50	3.00	3.00	.00	132764
ALT JOB#:	UNIT.....	3	1,324	5,087	0	71.82	2.99	2.99	.00	77092
ALT LSE#:	EOR.....	=====	=====	=====	=====	=====	=====	=====	=====	
ALT RRC#:	GRAPH.....		7,726	22,738	0					438,546

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WHEELER COUNTY APPRA	1.000000	359,900	--	-----	-----	-----	-----	-----	-----	-----
02	WHEELER COUNTY	1.000000	359,900	1	25320	0	254010	70000	184,010	170,117	55265
03	WHEELER CO RD & BRID	1.000000	359,900	2	17665	0	150429	70000	80,429	63,553	28215
04	WHEELER CO LATERAL R	1.000000	359,900	3	12324	0	89416	70000	19,416	13,113	14458
05	WATER DISTRICT	1.000000	359,900		=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	359,900		55309	0	493855	210000	283,855	246,783	97938
25	KELTON ISD	1.000000	359,900								
					\$/BBLRESV: 35.02		EQUIP VAL:	15,174			
					\$/BBLPROD: 18,277		WI OIL VAL:	219,145	RI OIL VAL:	86,969	
					WI PAYOUT: 2.0		GAS VAL:	27,638	GAS VAL:	10,968	
					RI PAYOUT: 2.2		PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	=====
					8/8 VALUE:	359,900	WI TOTAL:	261,960	RI TOTAL:	97,940	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.17	GAS WI GR PRICE: 3.28		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.28		
TYPE..(USNPQLHCT):: P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
70,000	14.8	34	
-----	-----	-----	-----
	43.0 99	30.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	1	EQ SCH#: 31	VAL: 18,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	441,440
LAST YR RI VAL:	151,670
LAST YR 8/8 VAL:	593,110

LAST YR OIL PROD:	4,963
LAST YR GAS PROD:	10,920

REMARKS1: INCLUDES 834928
REMARKS2: PREV OP WAS 4P ENERGY
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/03/2024 MNRLKLUM

LEASE#, NAME.....: 402013 - BLOCKER E R #304H FULL WI DECIMAL = .810730 #WELLS: 1
RRC#, WELL#.....: 9662 - 304H RRC DIST.: 10 FULL RI DECIMAL = .189270 DEPTH: 10325
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.:	ALT G\$ RRC:	1	5,687	19,342	0	69.22	3.01	3.01	.00	319147
ALT JOB#:	UNIT.....:	2	4,890	15,086	0	70.50	3.00	3.00	.00	279542
ALT LSE#:	EOR.....:	3	4,206	11,767	0	71.82	2.99	2.99	.00	244907
ALT RRC#:	GRAPH.....:	4	3,617	9,178	0	73.15	2.99	2.99	.00	214521
		5	3,110	7,159	0	74.51	2.98	2.98	.00	187918
		6	2,675	5,584	0	75.89	2.98	2.98	.00	164602

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,300	4,355	0	75.89	2.98	2.98	.00	141558
---	-----	-----	-----	8	1,978	3,397	0	75.89	2.98	2.98	.00	121740
01	WHEELER COUNTY APPRA	1.000000	1,200,570	9	1,701	2,650	0	75.89	2.98	2.98	.00	104696
02	WHEELER COUNTY	1.000000	1,200,570	10	1,463	2,067	0	75.89	2.98	2.98	.00	90039
03	WHEELER CO RD & BRID	1.000000	1,200,570	11	1,258	1,612	0	75.89	2.98	2.98	.00	77433
04	WHEELER CO LATERAL R	1.000000	1,200,570	12	1,082	1,257	0	75.89	2.98	2.98	.00	66593
05	WATER DISTRICT	1.000000	1,200,570	=====	=====	=====						=====
10	HOSPITAL DISTRICT #1	1.000000	1,200,570		33,967	83,454	0					2,012,696
25	KELTON ISD	1.000000	1,200,570									

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

	1	47200	0	366347	63500	302,847	278,792	79069
	2	36694	0	316236	63500	252,736	197,172	58336
	3	28526	0	273433	63500	209,933	138,796	43112
	4	22250	0	236771	63500	173,271	97,082	31906
	5	17297	0	205215	63500	141,715	67,289	23636
	6	13492	0	178094	63500	114,594	46,111	17532
	7	10524	0	152082	63500	88,582	30,208	12797
	8	8208	0	129948	63500	66,448	19,203	9345
	9	6403	0	111099	63500	47,599	11,657	6829
	10	4994	0	95033	63500	31,533	6,545	4992
	11	3895	0	81328	63500	17,828	3,136	3652
	12	3038	0	69631	63500	6,131	914	2673

*** PARAMETERS ***

MO SHIFT: 6	DISC: 18.0	YRS MAX: 28						
YRS FLAT:	FMVF:	8/8 RES:						
OIL WELLHEAD PRICE: 76.17	GAS WI GR PRICE: 3.28							
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.28							
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5							
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y							
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N							

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 29.59	EQUIP VAL: 9,782			
				\$/BBLPROD: 59,832	WI OIL VAL: 814,907	RI OIL VAL: 267,012		
				WI PAYOUT: 3.8	GAS VAL: 81,997	GAS VAL: 26,867		
				RI PAYOUT: 4.3	PRD VAL: 0	PRD VAL: 0		
-----	-----	-----	-----	=====	=====	=====	=====	=====
63,500	16.8	60		8/8 VALUE: 1,200,570	WI TOTAL: 906,690	RI TOTAL: 293,880		
-----	-----	-----	-----					
	14.0 99	22.0 99						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 879,920
LAST YR RI VAL: 271,250
LAST YR 8/8 VAL: 1,151,170

LAST YR OIL PROD: 6,236
LAST YR GAS PROD: 21,852

REMARKS1: INCLUDES 834904
REMARKS2: PREV OP WAS 4P ENERGY
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 402058 - HAGERMAN #7070H FULL WI DECIMAL = .811799 #WELLS: 1
RRC#, WELL#.....: 9758 - 7070H RRC DIST.: 10 FULL RI DECIMAL = .188201 DEPTH: 11389
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	13,165	97,533	0	75.89	2.59	2.59	.00	811062
---	-----	-----	-----	8	11,849	87,780	0	75.89	2.59	2.59	.00	729986
01	WHEELER COUNTY APPRA	1.000000	9,611,310	9	10,664	79,002	0	75.89	2.59	2.59	.00	656982
02	WHEELER COUNTY	1.000000	9,611,310	10	9,598	71,102	0	75.89	2.59	2.59	.00	591308
03	WHEELER CO RD & BRID	1.000000	9,611,310	11	8,638	63,992	0	75.89	2.59	2.59	.00	532165
04	WHEELER CO LATERAL R	1.000000	9,611,310	12	7,774	57,593	0	75.89	2.59	2.59	.00	478936
05	WATER DISTRICT	1.000000	9,611,310	13	6,997	51,834	0	75.89	2.59	2.59	.00	431067
10	HOSPITAL DISTRICT #1	1.000000	9,611,310	14	6,297	46,651	0	75.89	2.59	2.59	.00	387942
25	KELTON ISD	.450000	4,325,090	15	5,667	41,986	0	75.89	2.59	2.59	.00	349129
28	FORT ELLIOTT ISD	.550000	5,286,220	16	5,100	37,787	0	75.89	2.59	2.59	.00	314198

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 2.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

				1	504310	0	2526461	113000	2,413,461	2,221,760	541493
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	407120	0	1997993	113000	1,884,993	1,470,578	366006
				3	341753	0	1664657	113000	1,551,657	1,025,862	260636
113,000				4	293040	0	1432602	113000	1,319,602	739,360	191712
				5	257019	0	1263525	113000	1,150,525	546,292	144518
				6	227854	0	1133175	113000	1,020,175	410,509	110775
				7	205069	0	1016131	113000	903,131	307,977	84903
				8	184563	0	914549	113000	801,549	231,639	65311
				9	166106	0	823088	113000	710,088	173,908	50239
				10	149496	0	740804	113000	627,804	130,300	38647
				11	134547	0	666712	113000	553,712	97,393	29727
ALT JAN 1 HYPERBOLIC FORECAST:				12	121093	0	600029	113000	487,029	72,597	22868
OIL: 114.7 D B: 1.037 De/Dt: 25.5 / 10.0				13	108984	0	540051	113000	427,051	53,945	17591
GAS: 731.0 D B: .950 De/Dt: 20.7 / 10.0				14	98086	0	486028	113000	373,028	39,933	13532
PRD: M B: De/Dt: /				15	88278	0	437407	113000	324,407	29,430	10409
				16	79449	0	393647	113000	280,647	21,576	8006
PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000				17	71504	0	354282	113000	241,282	15,719	6158
SERV WELLS: EQ SCH#: VAL:				18	64353	0	318853	113000	205,853	11,367	4737
INJ WELLS: EQ SCH#: VAL:				19	57917	0	286973	113000	173,973	8,140	3643
COMPRESSRS: HP: VAL:				20	52125	0	258263	113000	145,263	5,761	2803
OTHER EQ VALUE(RCNLD):				21	46912	0	232412	113000	119,412	4,014	2156
				22	42221	0	209177	113000	96,177	2,739	1659
				23	38000	0	188261	113000	75,261	1,817	1276
LAST YR WI VAL: 12,195,910				24	34200	0	169428	113000	56,428	1,154	981
LAST YR RI VAL: 3,082,920				25	30779	0	152515	113000	39,515	685	755
LAST YR 8/8 VAL: 15,278,830				26	27701	0	137239	113000	24,239	356	580
				27	24932	0	123504	113000	10,504	131	446
				28	22439	0	111154	113000	-1,846	-19	343

LAST YR OIL PROD: 48,772
LAST YR GAS PROD: 286,581

REMARKS1: RECLASS FROM RRC 289601
REMARKS2:
MC1: S
MC2: 22A

8/8 VALUE: 9,611,310 WI TOTAL: 7,629,400 RI TOTAL: 1,981,910

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLKLUM

LEASE#, NAME.....: 401178 - STILES 67 #23H FULL WI DECIMAL = .773513 #WELLS: 1
RRC#, WELL#.....: 265055 - 23H RRC DIST.: 10 FULL RI DECIMAL = .226487 DEPTH: 10691
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	15,610						
02	WHEELER COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
03	WHEELER CO RD & BRID	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	15,610			=====		=====	
28	FORT ELLIOTT ISD	1.000000	15,610	8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 4.56	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.56	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
31,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.117 De/Dt: 36.5 / 5.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,980
LAST YR RI VAL: 21,640
LAST YR 8/8 VAL: 49,620

LAST YR OIL PROD: 212
LAST YR GAS PROD: 1,169

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 12B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLKLUM

LEASE#, NAME.....: 401258 - LEDBETTER 66 #17H FULL WI DECIMAL = .800002 #WELLS: 1
RRC#, WELL#.....: 266102 - 17H RRC DIST.: 10 FULL RI DECIMAL = .199998 DEPTH: 10699
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 61691235	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS	1	718	11,605	0	69.11	2.56	2.56	.00
ALT FRZ.:	2	574	9,051	0	70.40	2.56	2.56	.00
ALT JOB#:	3	459	7,060	0	71.70	2.55	2.55	.00
ALT LSE#:	=====	=====	=====					=====
ALT RRC#:		1,751	27,716	0				98,405

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WHEELER COUNTY APPRA	1.000000	87,990	--	-----	-----	-----	-----	-----	-----
02	WHEELER COUNTY	1.000000	87,990	1	23767	0	63464	36000	27,464	25,611
03	WHEELER CO RD & BRID	1.000000	87,990	2	18538	0	50888	35640	15,248	12,365
04	WHEELER CO LATERAL R	1.000000	87,990	3	14403	0	40761	35283	5,478	3,862
05	WATER DISTRICT	1.000000	87,990		=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	87,990		56708	0	155113	106923	48,190	41,838
25	KELTON ISD	1.000000	87,990							32655
					\$/BBLRESV: 18.96		EQUIP VAL:	13,488		
					\$/BBLPROD: 15,081		WI OIL VAL:	26,542	RI OIL VAL:	20,717
					WI PAYOUT: .0		GAS VAL:	15,296	GAS VAL:	11,938
					RI PAYOUT: 2.4		PRD VAL:	0	PRD VAL:	0
							=====		=====	=====
					8/8 VALUE:	87,990	WI TOTAL:	55,330	RI TOTAL:	32,660

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.79	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.79	
TYPE..(USNPQLHCT).: P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
36,000	2.2	36
-----	-----	-----
	20.0 99	22.0 99

ALT JAN 1 HYPERBOLIC FORECAST:	
OIL:	D B: De/Dt: /
GAS:	D B: De/Dt: /
PRD:	M B: De/Dt: /
PROD WELLS: 1	EQ SCH#: 31 VAL: 16,000
SERV WELLS:	EQ SCH#: VAL:
INJ WELLS:	EQ SCH#: VAL:
COMPRESSRS:	HP: VAL:
OTHER EQ VALUE(RCNLD):	

LAST YR WI VAL:	15,280
LAST YR RI VAL:	9,370
LAST YR 8/8 VAL:	24,650

LAST YR OIL PROD:	566
LAST YR GAS PROD:	8,899

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2: RECLASSED FROM RRC 264649
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....: 401298 - STILES RANCH 5 #14H FULL WI DECIMAL = .792313 #WELLS: 1
RRC#, WELL#.....: 266772 - 14H RRC DIST.: 10 FULL RI DECIMAL = .207687 DEPTH: 10631
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME.....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
01	WHEELER COUNTY APPRA	1.000000	73,340	1	457	6,447	0	69.11	3.06	3.06	.00	25024
02	WHEELER COUNTY	1.000000	73,340	2	365	5,028	0	70.40	3.05	3.05	.00	20393
03	WHEELER CO RD & BRID	1.000000	73,340	3	292	3,922	0	71.70	3.05	3.05	.00	16615
04	WHEELER CO LATERAL R	1.000000	73,340	4	233	3,059	0	73.03	3.05	3.05	.00	13539
05	WATER DISTRICT	1.000000	73,340									
10	HOSPITAL DISTRICT #1	1.000000	73,340									
25	KELTON ISD	1.000000	73,340									

WI GAS REVENUE
WI PRD REVENUE
WI GROSS REVENUE
OPERATING EXPENSES
WI NET REVENUE
PV WI NET REVENUE
PV RI NET REVENUE
WI OIL VAL:
GAS VAL:
PRD VAL:
EQUIP VAL:
RI OIL VAL:
GAS VAL:
PRD VAL:
8/8 VALUE:
WI TOTAL:
RI TOTAL:

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.34
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
20,000 1.4 20
20.0 99 22.0 99
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):
LAST YR WI VAL: 136,190
LAST YR RI VAL: 82,450
LAST YR 8/8 VAL: 218,640
LAST YR OIL PROD: 790
LAST YR GAS PROD: 12,660
REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401479 - ATHERTON #1019H FULL WI DECIMAL = .796554 #WELLS: 1
RRC#, WELL#.....: 266998 - 1019H RRC DIST.: 10 FULL RI DECIMAL = .203446 DEPTH: 11472
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JURISDICTION NAME	PERCENT	8/8 VALUE	7	539	14,032	0	75.77	2.76	2.76	.00	32545
-----	-----	-----	8	431	12,489	0	75.77	2.76	2.76	.00	26036
01 WHEELER COUNTY APPRA	1.000000	502,830	9	345	11,115	0	75.77	2.76	2.76	.00	20829
02 WHEELER COUNTY	1.000000	502,830	=====	=====	=====	=====	=====	=====	=====	=====	=====
03 WHEELER CO RD & BRID	1.000000	502,830		8,902	166,754	0					511,983
04 WHEELER CO LATERAL R	1.000000	502,830									
05 WATER DISTRICT	1.000000	502,830		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET
10 HOSPITAL DISTRICT #1	1.000000	502,830	YR	REVENUE	REVENUE	REVENUE	EXPENSES		REVENUE	REVENUE	REVENUE
28 FORT ELLIOTT ISD	1.000000	502,830	--	-----	-----	-----	-----	-----	-----	-----	-----

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.03
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
---	---	---	---
47,000	6.3	82	
---	---	---	---
20.0	99	11.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 521,050
LAST YR RI VAL: 215,690
LAST YR 8/8 VAL: 736,740

LAST YR OIL PROD: 2,104
LAST YR GAS PROD: 28,487

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

```
LEASE#, NAME.....: 401355 - REED 70 #8H          FULL WI DECIMAL = .786981          #WELLS:      1
RRC#, WELL#.....: 267092 -      8H  RRC DIST.: 10  FULL RI DECIMAL = .213019          DEPTH: 10816
```

OPERATOR NAME.... UNBRIDLED RESOURCES,	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD		WI OIL
GAS FIELD#..... 61691235	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
GAS FIELD NAME... MILLS RANCH (GRANITE WASH CONS	-- -----	-----	-----	----	----	----	----		-----

ALT RRC#:	GRAPH.....:	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NETT REVENUE
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JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLKLUM

```
LEASE#, NAME.....: 401357 - STILES RANCH 5 SL #13H          FULL WI DECIMAL = .792313          #WELLS:      1
RRC#, WELL#.....: 267234 -      13H  RRC DIST.: 10          FULL RI DECIMAL = .207687          DEPTH: 10621
```

OPERATOR NAME.... UNBRIDLED RESOURCES,	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... 61691235	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... MILLS RANCH (GRANITE WASH CONS	-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	640	10,882	0	70.40	4.49	4.49	.00	35738
ALT JOB#:	UNIT.....:	3	551	8,270	0	71.70	4.48	4.48	.00	31302
ALT LSE#:	HCG.....:	4	473	6,285	0	73.03	4.48	4.48	.00	27419
ALT RRC#:	GRAPH.....:	5	407	4,777	0	74.38	4.47	4.47	.00	24016

01	WHEELER COUNTY APPRA	1.000000	190,370		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
02	WHEELER COUNTY	1.000000	190,370	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
03	WHEELER CO RD & BRID	1.000000	190,370	--	-----	-----	-----	-----	-----	-----	-----
04	WHEELER CO LATERAL R	1.000000	190,370	1	51053	0	91847	36000	55,847	52,077	22548
05	WATER DISTRICT	1.000000	190,370	2	38714	0	74452	35640	38,812	31,471	16033
10	HOSPITAL DISTRICT #1	1.000000	190,370	3	29357	0	60659	35283	25,376	17,893	11459
25	KELTON ISD	1.000000	190,370	4	22311	0	49730	34931	14,799	9,074	8240
				5	16919	0	40935	34581	6,354	3,388	5950
					=====	=====	=====	=====	=====	=====	=====
					158354	0	317623	176435	141,188	113,903	64230

\$/BBLRESV:	25.61	EQUIP VAL:	12,234		
\$/BBLPROD:	32,769	WI OIL VAL:	57,116	RI OIL VAL:	32,207
WI PAYOUT:	3.4	GAS VAL:	56,787	GAS VAL:	32,022
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 4.91
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.91
TYPE..(USNQHLCT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000	2.2	45	
	14.0 99	24.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	21,960
LAST YR	RI VAL:	11,330
LAST YR	8/8 VAL:	33,290

LAST YR OIL PROD: 755
LAST YR GAS PROD: 10,220

REMARKS1: PREV OP WAS 4P ENERGY

REMARKS2:

MC1: S

MC2: 13A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....: 401359 - THURMAN HORN SL #406H FULL WI DECIMAL = .769111 #WELLS: 1
RRC#, WELL#.....: 267317 - 406H RRC DIST.: 10 FULL RI DECIMAL = .230889 DEPTH: 10042
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME.....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.:	ALT G\$ RRC:	1	1,160	45,479	0	69.11	2.91	2.91	.00	61658
ALT JOB#:	UNIT.....:	2	812	31,380	0	70.40	2.90	2.90	.00	43966
ALT LSE#:	HCG.....:	3	568	21,652	0	71.70	2.90	2.90	.00	31345
ALT RRC#:	GRAPH.....:	4	397	14,940	0	73.03	2.89	2.89	.00	22348
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			2,937	113,451	0					159,317

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	306,210	1	101787	0	163445	47500	115,945	108,118	45955
02	WHEELER COUNTY	1.000000	306,210	2	69992	0	113958	47025	66,933	54,274	28107
03	WHEELER CO RD & BRID	1.000000	306,210	3	48294	0	79639	46554	33,085	23,328	17230
04	WHEELER CO LATERAL R	1.000000	306,210	4	33208	0	55556	46089	9,467	5,804	10543
05	WATER DISTRICT	1.000000	306,210	=====	=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	306,210		253281	0	412598	187168	225,430	191,524	101835
28	FORT ELLIOTT ISD	1.000000	306,210								

\$/BBLRESV: 32.75	EQUIP VAL: 12,846		
\$/BBLPROD: 25,300	WI OIL VAL: 73,953	RI OIL VAL: 39,322	
WI PAYOUT: 2.6	GAS VAL: 117,570	GAS VAL: 62,513	
RI PAYOUT: 2.8	PRD VAL: 0	PRD VAL: 0	
=====			
8/8 VALUE: 306,210	WI TOTAL: 204,370	RI TOTAL: 101,840	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.17	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.17	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
47,500	3.8	150
	30.0 99	31.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 459,290
LAST YR RI VAL: 186,210
LAST YR 8/8 VAL: 645,500

LAST YR OIL PROD: 2,843
LAST YR GAS PROD: 44,715

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....: 401361 - ATHERTON 69 #26H FULL WI DECIMAL = .772780 #WELLS: 1
RRC#, WELL#.....: 267326 - 26H RRC DIST.: 10 FULL RI DECIMAL = .227220 DEPTH: 10778
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 61691235		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS		---	---	---	---	---	---	---	---	
		1	504	9,324	0	69.11	2.84	2.84	.00	26917
ALT FRZ.: ALT G\$ RRC:		2	435	7,915	0	70.40	2.84	2.84	.00	23666
ALT JOB#: UNIT.....		3	382	6,777	0	71.70	2.83	2.83	.00	21166
ALT LSE#: HCG.....		=====	=====	=====	=====	=====	=====	=====	=====	=====
ALT RRC#: GRAPH.....			1,321	24,016	0					71,749

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WHEELER COUNTY APPRA	1.000000	65,630	--	-----	-----	-----	-----	-----	-----	-----
02	WHEELER COUNTY	1.000000	65,630	1	20463	0	47380	33500	13,880	12,943	13047
03	WHEELER CO RD & BRID	1.000000	65,630	2	17371	0	41037	33165	7,872	6,383	9913
04	WHEELER CO LATERAL R	1.000000	65,630	3	14821	0	35987	32833	3,154	2,223	7626
05	WATER DISTRICT	1.000000	65,630		=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	65,630		52655	0	124404	99498	24,906	21,549	30586
28	FORT ELLIOTT ISD	1.000000	65,630								
					\$/BBLRESV:	12.17	EQUIP VAL:	13,488			
					\$/BBLPROD:	0	WI OIL VAL:	12,428	RI OIL VAL:	17,640	
					WI PAYOUT:	.0	GAS VAL:	9,121	GAS VAL:	12,946	
					RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	
					8/8 VALUE:	65,630	WI TOTAL:	35,040	RI TOTAL:	30,590	

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.10		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.10		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
33,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: .557 De/Dt: 13.6 / 5.0
GAS: 27.8 D B: .342 De/Dt: 15.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 97,040
LAST YR RI VAL: 50,780
LAST YR 8/8 VAL: 147,820

LAST YR OIL PROD: 794
LAST YR GAS PROD: 17,160

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401364 - ZYBACH #6010H FULL WI DECIMAL = .770197 #WELLS: 1
RRC#, WELL#.....: 267421 - 6010H RRC DIST.: 10 FULL RI DECIMAL = .229803 DEPTH: 10182
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	1,282	30,270	0	69.11	2.78	2.78	.00	68239
				2	1,008	23,999	0	70.40	2.78	2.78	.00	54656
				3	848	20,271	0	71.70	2.77	2.77	.00	46829
				4	737	17,744	0	73.03	2.77	2.77	.00	41454
				5	655	15,898	0	74.38	2.77	2.77	.00	37523
				6	595	14,478	0	75.77	2.77	2.77	.00	34723
				7	546	13,344	0	75.77	2.77	2.77	.00	31863
				8	505	12,414	0	75.77	2.77	2.77	.00	29471
01	WHEELER COUNTY APPRA	1.000000	507,130	9	472	11,637	0	75.77	2.77	2.77	.00	27545
02	WHEELER COUNTY	1.000000	507,130	10	443	10,970	0	75.77	2.77	2.77	.00	25852
03	WHEELER CO RD & BRID	1.000000	507,130	11	418	10,396	0	75.77	2.77	2.77	.00	24394
04	WHEELER CO LATERAL R	1.000000	507,130	12	397	9,876	0	75.77	2.77	2.77	.00	23168
05	WATER DISTRICT	1.000000	507,130	13	377	9,382	0	75.77	2.77	2.77	.00	22001
10	HOSPITAL DISTRICT #1	1.000000	507,130	14	358	8,913	0	75.77	2.77	2.77	.00	20892
28	FORT ELLIOTT ISD	1.000000	507,130	15	340	8,467	0	75.77	2.77	2.77	.00	19842
				16	323	8,044	0	75.77	2.77	2.77	.00	18850
				17	307	7,642	0	75.77	2.77	2.77	.00	17916
				18	292	7,260	0	75.77	2.77	2.77	.00	17041
				19	277	6,897	0	75.77	2.77	2.77	.00	16165
				20	263	6,552	0	75.77	2.77	2.77	.00	15348
				21	250	6,224	0	75.77	2.77	2.77	.00	14589
				22	238	5,913	0	75.77	2.77	2.77	.00	13889

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					10,931	266,591	0					622,250
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.04
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.1 D B: 1.496 De/Dt: 24.8 / 5.0
GAS: 96.0 D B: 1.576 De/Dt: 24.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 101,980
LAST YR RI VAL: 42,230
LAST YR 8/8 VAL: 144,210

LAST YR OIL PROD: 1,829
LAST YR GAS PROD: 33,018

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLKLUM

LEASE#, NAME.....: 401367 - DAVIS 65 #22H FULL WI DECIMAL = .747063 #WELLS: 1
RRC#, WELL#.....: 267462 - 22H RRC DIST.: 10 FULL RI DECIMAL = .252937 DEPTH: 10739
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME.....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
01	WHEELER COUNTY APPRA	1.000000	182,050	1	764	23,179	0	69.11	3.32	3.32	.00	39445
02	WHEELER COUNTY	1.000000	182,050	2	534	18,543	0	70.40	3.31	3.31	.00	28127
03	WHEELER CO RD & BRID	1.000000	182,050	3	374	14,834	0	71.70	3.31	3.31	.00	20052
04	WHEELER CO LATERAL R	1.000000	182,050	4	262	11,867	0	73.03	3.30	3.30	.00	14297
05	WATER DISTRICT	1.000000	182,050									
10	HOSPITAL DISTRICT #1	1.000000	182,050									
25	KELTON ISD	1.000000	182,050									

WI GAS REVENUE 169283
WI PRD REVENUE 0
WI GROSS REVENUE 271204
OPERATING EXPENSES 159586
WI NET REVENUE 111,618
PV WI NET REVENUE 94,728
PV RI NET REVENUE 74484
\$/BBLRESV: 24.65
\$/BBLPROD: 19,058
WI PAYOUT: 3.0
RI PAYOUT: 2.9
EQUIP VAL: 12,846
WI OIL VAL: 35,600
GAS VAL: 59,128
PRD VAL: 0
RI OIL VAL: 27,992
GAS VAL: 46,492
PRD VAL: 0
8/8 VALUE: 182,050
WI TOTAL: 107,570
RI TOTAL: 74,480

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.62
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
40,500 2.5 71
30.0 99 20.0 99
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):
LAST YR WI VAL: 27,790
LAST YR RI VAL: 18,550
LAST YR 8/8 VAL: 46,340
LAST YR OIL PROD: 1,081
LAST YR GAS PROD: 22,739
REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401368 - MILLER #207H (WAS 2 #18-H) FULL WI DECIMAL = .792500 #WELLS: 1
RRC#, WELL#.....: 267465 - 207H RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 10743
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME.....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
01	WHEELER COUNTY APPRA	1.000000	168,610	1	1,520	9,141	0	69.11	2.86	2.86	.00	83250
02	WHEELER COUNTY	1.000000	168,610	2	1,246	7,312	0	70.40	2.85	2.85	.00	69539
03	WHEELER CO RD & BRID	1.000000	168,610	3	1,022	5,850	0	71.70	2.85	2.85	.00	58075
04	WHEELER CO LATERAL R	1.000000	168,610	4	838	4,680	0	73.03	2.84	2.84	.00	48505
05	WATER DISTRICT	1.000000	168,610									
10	HOSPITAL DISTRICT #1	1.000000	168,610									
28	FORT ELLIOTT ISD	1.000000	168,610									
					4,626	26,983	0					259,369

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ /BBLRESV: 19.56 EQUIP VAL: 12,846
\$ /BBLPROD: 19,661 WI OIL VAL: 71,683 RI OIL VAL: 54,434
WI PAYOUT: 3.3 GAS VAL: 16,854 GAS VAL: 12,799
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 168,610 WI TOTAL: 101,380 RI TOTAL: 67,230

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
54,500 4.6 28
18.0 99 20.0 99
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):
LAST YR WI VAL: 150,440
LAST YR RI VAL: 87,050
LAST YR 8/8 VAL: 237,490
LAST YR OIL PROD: 1,718
LAST YR GAS PROD: 10,468
REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....: 401369 - DAVIS 65 #23H FULL WI DECIMAL = .771190 #WELLS: 1
RRC#, WELL#.....: 267471 - 23H RRC DIST.: 10 FULL RI DECIMAL = .228810 DEPTH: 10744
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 241,050
02 WHEELER COUNTY 1.000000 241,050
03 WHEELER CO RD & BRID 1.000000 241,050
04 WHEELER CO LATERAL R 1.000000 241,050
05 WATER DISTRICT 1.000000 241,050
10 HOSPITAL DISTRICT #1 1.000000 241,050
25 KELTON ISD 1.000000 241,050

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE WIGAS PRICE RIGAS PRICE PRD WI OIL REVENUE
1 542 20,309 0 69.11 4.31 4.31 .00 28887
2 466 17,465 0 70.40 4.31 4.31 .00 25306
3 400 15,020 0 71.70 4.31 4.31 .00 22165
4 344 12,917 0 73.03 4.30 4.30 .00 19416
5 296 11,109 0 74.38 4.29 4.29 .00 17006
6 254 9,553 0 75.77 4.28 4.28 .00 14899
7 219 8,216 0 75.77 4.28 4.28 .00 12813

01 2,521 94,589 0 140,492
02 313727 0 454219 272104 182,115 135,148 94796
\$/BBLRESV: 21.51 EQUIP VAL: 11,097
\$/BBLPROD: 33,875 WI OIL VAL: 41,802 RI OIL VAL: 29,321
WI PAYOUT: 3.8 GAS VAL: 93,346 GAS VAL: 65,475
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 241,050 WI TOTAL: 146,250 RI TOTAL: 94,800

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 4.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.71
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
47,000 1.6 60
1 14.0 99 14.0 99
10.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 75,140
LAST YR RI VAL: 53,910
LAST YR 8/8 VAL: 129,050

LAST YR OIL PROD: 680
LAST YR GAS PROD: 21,368

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLKLUM

LEASE#, NAME.....: 401370 - STILES 67 #24H FULL WI DECIMAL = .773513 #WELLS: 1
RRC#, WELL#.....: 267472 - 24H RRC DIST.: 10 FULL RI DECIMAL = .226487 DEPTH: 10715
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 312,810

02 WHEELER COUNTY 1.000000 312,810
03 WHEELER CO RD & BRID 1.000000 312,810
04 WHEELER CO LATERAL R 1.000000 312,810
05 WATER DISTRICT 1.000000 312,810
10 HOSPITAL DISTRICT #1 1.000000 312,810
28 FORT ELLIOTT ISD 1.000000 312,810

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

59,500 4.4 86

18.0 99 13.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 226,540
LAST YR RI VAL: 133,080
LAST YR 8/8 VAL: 359,620

LAST YR OIL PROD: 1,435
LAST YR GAS PROD: 32,122

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLKLUM

LEASE#, NAME.....: 401485 - DAVIS 64 SL #9H FULL WI DECIMAL = .760165 #WELLS: 1
RRC#, WELL#.....: 267543 - 9H RRC DIST.: 10 FULL RI DECIMAL = .239835 DEPTH: 10828
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME.....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.:	ALT G\$ RRC:	1	595	22,598	0	69.11	3.13	3.13	.00	31258
ALT JOB#:	UNIT.....:	2	487	19,886	0	70.40	3.13	3.13	.00	26110
ALT LSE#:	HCG.....:	3	400	17,499	0	71.70	3.12	3.12	.00	21806
ALT RRC#:	GRAPH.....:	4	328	15,399	0	73.03	3.12	3.12	.00	18212
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			1,810	75,382	0					97,386

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	149,790	1	53768	0	85026	49500	35,526	33,128	25125
02	WHEELER COUNTY	1.000000	149,790	2	47316	0	73426	49005	24,421	19,803	19032
03	WHEELER CO RD & BRID	1.000000	149,790	3	41505	0	63311	48514	14,797	10,433	14395
04	WHEELER CO LATERAL R	1.000000	149,790	4	36524	0	54736	48029	6,707	4,112	10917
05	WATER DISTRICT	1.000000	149,790	=====	=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	149,790		179113	0	276499	195048	81,451	67,476	69469
25	KELTON ISD	1.000000	149,790								

\$/BBLRESV: 17.28	EQUIP VAL:	12,846			
\$/BBLPROD: 17,373	WI OIL VAL:	23,766	RI OIL VAL:	24,468	
WI PAYOUT: 3.8	GAS VAL:	43,710	GAS VAL:	45,001	
RI PAYOUT: 3.0	PRD VAL:	0	PRD VAL:	0	
=====					
8/8 VALUE:	149,790	WI TOTAL:	80,320	RI TOTAL:	69,470

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.42		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.42		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
49,500	1.8	66	
-----	-----	-----	-----
	18.0 99	12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 80,280
LAST YR RI VAL: 62,830
LAST YR 8/8 VAL: 143,110

LAST YR OIL PROD: 495
LAST YR GAS PROD: 19,638

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLKLUM

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LEASE#, NAME.....: 401376 - DAVIS 65 #24H          FULL WI DECIMAL = .747309          #WELLS:      1
RRC#, WELL#.....: 267652 -      24H  RRC DIST...: 10  FULL RI DECIMAL = .252691          DEPTH: 10754
```

OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,

GAS FIELD#.....: 61691235

GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	96	9,930	0	4,958

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NETT
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

01	WHEELER COUNTY APPRA	1.000000	24,740	=====	=====	=====	=====	=====	=====
02	WHEELER COUNTY	1.000000	24,740	20110	0	25068	23000	2.068	1.929

04	WHEELER CO LATERAL R	1.000000	24,740	\$/BBLRESV: 5.38	EQUIP VAL: 14,871
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05	WATER DISTRICT	1.000000	24,740	\$/BBLPROD: 1,705	WI OIL VAL: 382	RI OIL VAL: 1,570
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10	HOSPITAL DISTRICT #1	1.000000	24,740	WI PAYOUT:	.0	GAS VAL:	1,547	GAS VAL:	6,369
25	KELTON ISD	1.000000	24,740	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	24,740	WI TOTAL:	16,800	RI TOTAL:	7,940
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.96
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.96
TYPE..(USNQLHCT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000	.3	29	
	24.0 99	12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	D	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 320,340
LAST YR RI VAL: 189,540
LAST YR 8/8 VAL: 509,880

LAST YR OIL PROD: 407
LAST YR GAS PROD: 18,235

REMARKS1: PREV OP WAS 4P ENERGY

REMARKS2:

MC1: S
MC2: 13A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLTSIF

LEASE#, NAME.....: 401377 - LEE 42 WEL SL #7H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 267751 - 7H RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 10234
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	PRDCTN	8/8 ANNUAL PRD	PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---	---
				1	4,678		15,096		0		69.11	1.35	1.35	.00	262678
				2	4,163		13,284		0		70.40	1.35	1.35	.00	238148
				3	3,705		11,690		0		71.70	1.34	1.34	.00	215865
				4	3,297		10,287		0		73.03	1.34	1.34	.00	195684
				5	2,935		9,053		0		74.38	1.34	1.34	.00	177378
				6	2,612		7,966		0		75.77	1.33	1.33	.00	160817
				7	2,324		7,010		0		75.77	1.33	1.33	.00	143127
				8	2,069		6,169		0		75.77	1.33	1.33	.00	127383
01	WHEELER COUNTY APPRA	1.000000	1,009,040	9	1,841		5,429		0		75.77	1.33	1.33	.00	113371
02	WHEELER COUNTY	1.000000	1,009,040	10	1,638		4,777		0		75.77	1.33	1.33	.00	100900
03	WHEELER CO RD & BRID	1.000000	1,009,040	11	1,458		4,204		0		75.77	1.33	1.33	.00	89801
04	WHEELER CO LATERAL R	1.000000	1,009,040	12	1,298		3,699		0		75.77	1.33	1.33	.00	79923
05	WATER DISTRICT	1.000000	1,009,040	13	1,155		3,255		0		75.77	1.33	1.33	.00	71131
10	HOSPITAL DISTRICT #1	1.000000	1,009,040	=====	=====		=====		=====		=====	=====	=====	=====	=====
22	WHEELER ISD	1.000000	1,009,040		33,173		101,919		0						1,976,206

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	16558	0	279236	74000	205,236	191,383	60353
2	14571	0	252719	73260	179,459	145,518	47914
3	12728	0	228593	72527	156,066	110,044	38017
4	11201	0	206885	71801	135,084	82,824	30182
5	9856	0	187234	71083	116,151	61,926	23961
6	8609	0	169426	70373	99,053	45,923	19019
7	7576	0	150703	70373	80,330	32,385	14839
8	6667	0	134050	70373	63,677	22,323	11579
9	5867	0	119238	70373	48,865	14,896	9035
10	5163	0	106063	70373	35,690	9,461	7049
11	4543	0	94344	70373	23,971	5,526	5500
12	3998	0	83921	70373	13,548	2,715	4292
13	3518	0	74649	70373	4,276	746	3349
=====	=====	=====	=====	=====	=====	=====	=====
	110855	0	2087061	925655	1,161,406	725,670	275089

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 25.49	EQUIP VAL: 8,281		
-----	-----	-----	-----	\$/BBLPROD: 58,729	WI OIL VAL: 687,125	RI OIL VAL: 260,477	
74,000	14.4	47		WI PAYOUT: 4.5	GAS VAL: 38,544	GAS VAL: 14,611	
-----	-----	-----	-----	RI PAYOUT: 5.2	PRD VAL: 0	PRD VAL: 0	
	11.0 99	12.0 99			=====	=====	=====
				8/8 VALUE: 1,009,040	WI TOTAL: 733,950	RI TOTAL: 275,090	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,309,710
LAST YR RI VAL: 455,650
LAST YR 8/8 VAL: 1,765,360

LAST YR OIL PROD: 4,966
LAST YR GAS PROD: 12,953

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLKLUM

LEASE#, NAME.....: 401487 - LOTT 2 #11H FULL WI DECIMAL = .807422 #WELLS: 1
RRC#, WELL#.....: 267791 - 11H RRC DIST.: 10 FULL RI DECIMAL = .192578 DEPTH: 10216
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME.....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.:	ALT G\$ RRC:	1	1,260	31,426	0	69.11	2.84	2.84	.00	70309
ALT JOB#:	UNIT.....:	2	690	21,998	0	70.40	2.84	2.84	.00	39221
ALT LSE#:	HCG.....:	3	447	15,398	0	71.70	2.83	2.83	.00	25878
ALT RRC#:	GRAPH.....:	4	312	10,779	0	73.03	2.83	2.83	.00	18450
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			2,709	79,601	0					153,858

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	241,700	1	72062	0	142371	45000	97,371	90,799	31804
02	WHEELER COUNTY	1.000000	241,700	2	50444	0	89665	33412	56,253	45,613	17570
03	WHEELER CO RD & BRID	1.000000	241,700	3	35186	0	61064	33078	27,986	19,732	10496
04	WHEELER CO LATERAL R	1.000000	241,700	4	24630	0	43080	32748	10,332	6,335	6496
05	WATER DISTRICT	1.000000	241,700		=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	241,700		182322	0	336180	144238	191,942	162,479	66366
22	WHEELER ISD	1.000000	241,700								

\$/BBLRESV: 34.01	EQUIP VAL:	12,846			
\$/BBLPROD: 13,348	WI OIL VAL:	74,361	RI OIL VAL:	30,373	
WI PAYOUT: 2.8	GAS VAL:	88,118	GAS VAL:	35,993	
RI PAYOUT: 2.8	PRD VAL:	0	PRD VAL:	0	
=====					
8/8 VALUE:	241,700	WI TOTAL:	175,330	RI TOTAL:	66,370

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000	6.9	123	
1	50.0	1	30.0 99
25.0	1	40.0	1
		30.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 886,970
LAST YR RI VAL: 269,990
LAST YR 8/8 VAL: 1,156,960

LAST YR OIL PROD: 2,660
LAST YR GAS PROD: 42,962

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLKLUM

LEASE#, NAME.....: 401379 - LEDBETTER 66 #15H FULL WI DECIMAL = .798958 #WELLS: 1
RRC#, WELL#.....: 267810 - 15H RRC DIST.: 10 FULL RI DECIMAL = .201042 DEPTH: 10666
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	15,610						
02	WHEELER COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
03	WHEELER CO RD & BRID	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	15,610			=====		=====	
25	KELTON ISD	1.000000	15,610	8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,500	.9		
-----	-----	-----	-----
	39.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,000
LAST YR RI VAL: 9,930
LAST YR 8/8 VAL: 31,930

LAST YR OIL PROD: 285
LAST YR GAS PROD: 1,069

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....: 401483 - DAVIS 64 SL #8H FULL WI DECIMAL = .760165 #WELLS: 1
RRC#, WELL#.....: 267830 - 8H RRC DIST.: 10 FULL RI DECIMAL = .239835 DEPTH: 10815
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME.....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.:	ALT G\$ RRC:	1	860	24,902	0	69.11	2.68	2.68	.00	45180
ALT JOB#:	UNIT.....:	2	653	21,166	0	70.40	2.67	2.67	.00	34978
ALT LSE#:	HCG.....:	3	496	17,991	0	71.70	2.67	2.67	.00	27074
ALT RRC#:	GRAPH.....:	4	377	15,292	0	73.03	2.66	2.66	.00	20958
		=====	=====	=====	=====	=====				
			2,386	79,351	0	128,190				

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	165,930	1	50731	0	95911	49500	46,411	43,279	28341
02	WHEELER COUNTY	1.000000	165,930	2	42961	0	77939	49005	28,934	23,462	20203
03	WHEELER CO RD & BRID	1.000000	165,930	3	36517	0	63591	48514	15,077	10,630	14459
04	WHEELER CO LATERAL R	1.000000	165,930	4	30923	0	51881	48029	3,852	2,362	10347
05	WATER DISTRICT	1.000000	165,930	=====	=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	165,930		161132	0	289322	195048	94,274	79,733	73350
25	KELTON ISD	1.000000	165,930								

\$/BBLRESV: 19.49	EQUIP VAL: 12,846		
\$/BBLPROD: 17,216	WI OIL VAL: 35,327	RI OIL VAL: 32,499	
WI PAYOUT: 3.6	GAS VAL: 44,406	GAS VAL: 40,851	
RI PAYOUT: 2.9	PRD VAL: 0	PRD VAL: 0	
=====			
8/8 VALUE: 165,930	WI TOTAL: 92,580	RI TOTAL: 73,350	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
49,500	2.7	74
	24.0 99	15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 136,220
LAST YR RI VAL: 91,560
LAST YR 8/8 VAL: 227,780

LAST YR OIL PROD: 1,024
LAST YR GAS PROD: 31,547

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLKLUM

LEASE#, NAME.....: 401488 - DAVIS 65 #25H FULL WI DECIMAL = .771190 #WELLS: 1
RRC#, WELL#.....: 267920 - 25H RRC DIST.: 10 FULL RI DECIMAL = .228810 DEPTH: 11512
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME.....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
01	WHEELER COUNTY APPRA	1.000000	108,210	1	460	14,067	0	69.11	3.25	3.25	.00	24517
02	WHEELER COUNTY	1.000000	108,210	2	322	11,534	0	70.40	3.24	3.24	.00	17482
03	WHEELER CO RD & BRID	1.000000	108,210	3	225	9,458	0	71.70	3.24	3.24	.00	12463
04	WHEELER CO LATERAL R	1.000000	108,210	4	157	7,756	0	73.03	3.23	3.23	.00	8886
05	WATER DISTRICT	1.000000	108,210									
10	HOSPITAL DISTRICT #1	1.000000	108,210									
25	KELTON ISD	1.000000	108,210									
					1,164	42,815	0					63,348

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	35257	0	59774	27000	32,774	30,561	16611
02	28822	0	46304	26730	19,574	15,872	11286
03	23634	0	36097	26462	9,635	6,793	7718
04	19320	0	28206	26198	2,008	1,231	5291
	107033	0	170381	106390	63,991	54,457	40906

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.54
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000	1.8	47	
	30.0 99	18.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 286,430
LAST YR RI VAL: 116,070
LAST YR 8/8 VAL: 402,500

LAST YR OIL PROD: 494
LAST YR GAS PROD: 14,026

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....: 401387 - LEDBETTER SL 66 #16H FULL WI DECIMAL = .800946 #WELLS: 1
RRC#, WELL#.....: 268000 - 16H RRC DIST.: 10 FULL RI DECIMAL = .199054 DEPTH: 10679
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	1,074	23,579	0	69.11	3.82	3.82	59450
				2	902	22,400	0	70.40	3.81	3.81	50870
				3	757	21,280	0	71.70	3.80	3.80	43520
				4	636	20,216	0	73.03	3.80	3.80	37235
				5	534	19,205	0	74.38	3.79	3.79	31855
				6	449	18,244	0	75.77	3.78	3.78	27258
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	377	17,332	0	75.77	3.78	3.78	22897
---				8	316	16,466	0	75.77	3.78	3.78	19233
01 WHEELER COUNTY APPRA 1.000000 592,700				9	266	15,642	0	75.77	3.78	3.78	16156
02 WHEELER COUNTY 1.000000 592,700				10	223	14,860	0	75.77	3.78	3.78	13571
03 WHEELER CO RD & BRID 1.000000 592,700				11	187	14,117	0	75.77	3.78	3.78	11400
04 WHEELER CO LATERAL R 1.000000 592,700				12	157	13,411	0	75.77	3.78	3.78	9576
05 WATER DISTRICT 1.000000 592,700				13	132	12,741	0	75.77	3.78	3.78	8044
10 HOSPITAL DISTRICT #1 1.000000 592,700				14	111	12,104	0	75.77	3.78	3.78	6757
25 KELTON ISD 1.000000 592,700				15	93	11,498	0	75.77	3.78	3.78	5675
				16	78	10,923	0	75.77	3.78	3.78	4767
				17	65	10,377	0	75.77	3.78	3.78	4005
				18	55	9,858	0	75.77	3.78	3.78	3364
				19	46	9,365	0	75.77	3.78	3.78	2826
				20	39	8,897	0	75.77	3.78	3.78	2373
				21	32	8,452	0	75.77	3.78	3.78	1994
				22	27	8,030	0	75.77	3.78	3.78	1675
				23	23	7,628	0	75.77	3.78	3.78	1407
				24	19	7,247	0	75.77	3.78	3.78	1182
*** PARAMETERS ***				-----	-----	-----	-----	-----	-----	-----	-----
					6,598	333,872	0				387,090

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 4.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.16
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
				1	72143	0	131593	24000	107,593	100,330
				2	68356	0	119226	23760	95,466	77,410
				3	64768	0	108288	23522	84,766	59,769
				4	61529	0	98764	23286	75,478	46,278
				5	58299	0	90154	23054	67,100	35,775
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				6	55238	0	82496	22823	59,673	27,665
-----				7	52476	0	75373	22823	52,550	21,186
24,000 3.5 68				8	49852	0	69085	22823	46,262	16,218
-----				9	47360	0	63516	22823	40,693	12,405
16.0 99 5.0 99				10	44992	0	58563	22823	35,740	9,474
				11	42742	0	54142	22823	31,319	7,219
				12	40605	0	50181	22823	27,358	5,484
				13	38575	0	46619	22823	23,796	4,148
				14	36646	0	43403	22823	20,580	3,119
				15	34814	0	40489	22823	17,666	2,328
				16	33073	0	37840	22823	15,017	1,721

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):
1012969 0 1400059 551259 848,800 434,252 153605

LAST YR WI VAL: 96,020 \$/BBLRESV: 22.72 EQUIP VAL: 4,842
LAST YR RI VAL: 40,550 \$/BBLPROD: 42,833 WI OIL VAL: 120,062 RI OIL VAL: 42,469
LAST YR 8/8 VAL: 136,570 WI PAYOUT: 5.1 GAS VAL: 314,189 GAS VAL: 111,136
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

LAST YR OIL PROD: 1,464 8/8 VALUE: 592,700 WI TOTAL: 439,090 RI TOTAL: 153,610
LAST YR GAS PROD: 24,343

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401389 - ATHERTON DE #5057H FULL WI DECIMAL = .806606 #WELLS: 1
RRC#, WELL#.....: 268028 - 5057H RRC DIST.: 10 FULL RI DECIMAL = .193394 DEPTH: 9835
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	7,810						
02	WHEELER COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
03	WHEELER CO RD & BRID	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	7,810			=====		=====	
28	FORT ELLIOTT ISD	1.000000	7,810	8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 7.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.85
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,500			
-----	-----	-----	-----
	50.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 8,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

```
LEASE#, NAME.....: 401318 - DAVIS 65 #19H          FULL WI DECIMAL = .746620          #WELLS:      1
RRC#, WELL#.....: 268119 - 19H      RRC DIST.: 10    FULL RI DECIMAL = .253380          DEPTH: 10774
```

OPERATOR NAME.... UNBRIDLED RESOURCES,	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... 61691235	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... MILLS RANCH (GRANITE WASH CONS	-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	1,067	17,703	0	70.40	2.50	2.50	.00	56117
ALT JOB#:	UNIT.....:	3	896	14,870	0	71.70	2.50	2.50	.00	48009
ALT LSE#:	HCG.....:	4	753	12,491	0	73.03	2.49	2.49	.00	41076
ALT RRC#:	GRAPH.....:	5	632	10,492	0	74.38	2.49	2.49	.00	35141

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	4.619	76.631	0	245.925
-----	-------------------	---------	-----------	-------	--------	---	---------

01	WHEELER COUNTY APPRA	1.000000	230,460		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
02	WHEELER COUNTY	1.000000	230,460	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
03	WHEELER CO RD & BRID	1.000000	230,460	--	-----	-----	-----	-----	-----	-----	-----
04	WHEELER CO LATERAL R	1.000000	230,460	1	39495	0	105077	49500	55,577	51,825	33399
05	WATER DISTRICT	1.000000	230,460	2	33044	0	89161	49005	40,156	32,561	24860
10	HOSPITAL DISTRICT #1	1.000000	230,460	3	27757	0	75766	48514	27,252	19,215	18531
25	KELTON ISD	1.000000	230,460	4	23222	0	64298	48029	16,269	9,974	13794
				5	19507	0	54648	47549	7,099	3,785	10284
					=====	=====	=====	=====	=====	=====	=====
					143025	0	388950	242597	146,353	117,360	100868

	\$/BBLRESV:	21.52	EQUIP VAL:	12,234		
	\$/BBLPROD:	26,156	WI OIL VAL:	74,204	RI OIL VAL:	63,777
	WI PAYOUT:	3.4	GAS VAL:	43,156	GAS VAL:	37,091
	RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.74
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.74
TYPE..(USNQLHCT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
49,500	3.8	63	
-----	-----	-----	-----
	16.0 99	16.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	D	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	156,010
LAST YR	RI VAL:	128,940
LAST YR	8/8 VAL:	284,950

LAST YR OIL PROD: 1,046
LAST YR GAS PROD: 18,342

REMARKS1: PREV OP WAS 4P ENERGY

REMARKS2:

MC1: S
MC2: 12D

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLKLUM

LEASE#, NAME.....: 401395 - LOTT 2 #8H FULL WI DECIMAL = .807422 #WELLS: 1
RRC#, WELL#.....: 268150 - 8H RRC DIST.: 10 FULL RI DECIMAL = .192578 DEPTH: 10229
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 61691235		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS		-----	-----	-----	-----	-----	-----	-----	-----	
		1	2,060	16,763	0	69.11	2.02	2.02	.00	114950
ALT FRZ.:	ALT G\$ RRC:	2	1,339	13,075	0	70.40	2.02	2.02	.00	76112
ALT JOB#:	UNIT.....:	3	870	10,198	0	71.70	2.02	2.02	.00	50386
ALT LSE#:	HCG.....:	=====	=====	=====	=====	=====	=====	=====	=====	
ALT RRC#:	GRAPH.....:		4,269	40,036	0					241,448

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
01	WHEELER COUNTY APPRA	1.000000	214,740	--	-----	-----	-----	-----	-----	-----
02	WHEELER COUNTY	1.000000	214,740	1	27340	0	142290	49500	92,790	86,527
03	WHEELER CO RD & BRID	1.000000	214,740	2	21325	0	97437	49005	48,432	39,272
04	WHEELER CO LATERAL R	1.000000	214,740	3	16634	0	67020	48514	18,506	13,048
05	WATER DISTRICT	1.000000	214,740		=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	214,740		65299	0	306747	147019	159,728	138,847
22	WHEELER ISD	1.000000	214,740							
					\$/BBLRESV:	31.71	EQUIP VAL:	13,488		
					\$/BBLPROD:	19,337	WI OIL VAL:	109,290	RI OIL VAL:	49,116
					WI PAYOUT:	2.6	GAS VAL:	29,557	GAS VAL:	13,283
					RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
							=====	=====	=====	=====
					8/8 VALUE:	214,740	WI TOTAL:	152,340	RI TOTAL:	62,400

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.21	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.21	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
49,500	7.0	52
-----	-----	-----
	35.0 99	22.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 8,300
LAST YR 8/8 VAL: 23,170

LAST YR OIL PROD: 2,009
LAST YR GAS PROD: 13,229

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLKLUM

LEASE#, NAME.....: 401396 - LOTT 2 #9H FULL WI DECIMAL = .807422 #WELLS: 1
RRC#, WELL#.....: 268170 - 9H RRC DIST.: 10 FULL RI DECIMAL = .192578 DEPTH: 10047
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
01				1	1,712	30,472	0	69.11	2.97	2.97	95531
02				2	1,506	27,424	0	70.40	2.97	2.97	85637
03				3	1,325	24,682	0	71.70	2.96	2.96	76752
04				4	1,166	22,214	0	73.03	2.96	2.96	68794
05				5	1,026	19,992	0	74.38	2.95	2.95	61658
06				6	903	17,993	0	75.77	2.94	2.94	55273
07				7	795	16,194	0	75.77	2.94	2.94	48640
08				8	699	14,574	0	75.77	2.94	2.94	42804
09				9	615	13,117	0	75.77	2.94	2.94	37667
10				10	541	11,805	0	75.77	2.94	2.94	33147
11				11	476	10,624	0	75.77	2.94	2.94	29169
12				=====	=====	=====					=====
13					10,764	209,091	0				635,072

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
1				73073	0	168604	56000	112,604	105,003	37664
2				65766	0	151403	55440	95,963	77,813	29668
3				58990	0	135742	54885	80,857	57,013	23333
4				53091	0	121885	54337	67,548	41,416	18378
5				47620	0	109278	53793	55,485	29,582	14453
6				42713	0	97986	53256	44,730	20,738	11368
7				38442	0	87082	53256	33,826	13,637	8862
8				34598	0	77402	53256	24,146	8,464	6910
9				31138	0	68805	53256	15,549	4,740	5389
10				28024	0	61171	53256	7,915	2,098	4202
11				25222	0	54391	53256	1,135	262	3278
=====				=====	=====	=====	=====	=====	=====	=====
12				498677	0	1133749	593991	539,758	360,766	163505

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.24
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLRESV: 23.25
PRD WELLHEAD PRICE: ADDL GAS PRICES? N \$/BBLPROD: 50,058
WI PAYOUT: 4.2 GAS VAL: 158,682
RI PAYOUT: 5.0 PRD VAL: 0
WI OIL VAL: 202,084 RI OIL VAL: 91,588
GAS VAL: 71,917
PRD VAL: 0

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
56,000	5.0	88	
-----	-----	-----	-----
	12.0 99	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 211,790
LAST YR RI VAL: 100,950
LAST YR 8/8 VAL: 312,740

LAST YR OIL PROD: 1,611
LAST YR GAS PROD: 30,531

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLTSIF

LEASE#, NAME.....: 401409 - ATHERTON DE #7057H FULL WI DECIMAL = .822627 #WELLS: 1
RRC#, WELL#.....: 268919 - 7057H RRC DIST.: 10 FULL RI DECIMAL = .177373 DEPTH: 10030
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.P.P.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	54,220	1	18116	0	64280	36000	28,280	26,371	12981
02	WHEELER COUNTY	1.000000	54,220		18116	0	64280	36000	28,280	26,371	12981
03	WHEELER CO RD & BRID	1.000000	54,220								
04	WHEELER CO LATERAL R	1.000000	54,220		\$/BBLRESV: 28.35		EQUIP VAL:	14,871			
05	WATER DISTRICT	1.000000	54,220		\$/BBLPROD: 0		WI OIL VAL:	18,939		RI OIL VAL:	9,323
10	HOSPITAL DISTRICT #1	1.000000	54,220		WI PAYOUT: .0		GAS VAL:	7,432		GAS VAL:	3,658
28	FORT ELLIOTT ISD	1.000000	54,220		RI PAYOUT: .9		PRD VAL:	0		PRD VAL:	0
							=====			=====	
				8/8 VALUE:	54,220	WI TOTAL:	41,240		RI TOTAL:	12,980	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.19
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.7 D B: .539 De/Dt: 88.4 / 5.0
GAS: 63.0 D B: .461 De/Dt: 89.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,490
LAST YR RI VAL: 12,760
LAST YR 8/8 VAL: 49,250

LAST YR OIL PROD: 1,977
LAST YR GAS PROD: 20,116

REMARKS1: 30K2024
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401413 - REED 70 #11H FULL WI DECIMAL = .786981 #WELLS: 1
RRC#, WELL#.....: 269006 - 11H RRC DIST.: 10 FULL RI DECIMAL = .213019 DEPTH: 11501
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	2,961	32,896	0	69.11	2.42	2.42	.00
				2	2,516	29,606	0	70.40	2.42	2.42	.00
				3	2,139	26,645	0	71.70	2.42	2.42	.00
				4	1,818	23,981	0	73.03	2.41	2.41	.00
				5	1,545	21,583	0	74.38	2.41	2.41	.00
				6	1,313	19,424	0	75.77	2.40	2.40	.00
				7	1,116	17,482	0	75.77	2.40	2.40	.00
				8	949	15,734	0	75.77	2.40	2.40	.00
01				9	806	14,160	0	75.77	2.40	2.40	.00
02				10	685	12,744	0	75.77	2.40	2.40	.00
03				11	582	11,470	0	75.77	2.40	2.40	.00
04				=====							=====
05				16,430 225,725 0							941,491
10											
28											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
				1	62650	0	223694	168,194	156,841	56710
				2	56385	0	195827	54945	140,882	43548
				3	50747	0	171462	54395	117,067	33447
				4	45483	0	149994	53852	96,142	25666
				5	40935	0	131411	53313	78,098	19724
				6	36689	0	115031	52779	62,252	15146
				7	33020	0	99611	52780	46,831	11505
				8	29718	0	86320	52780	33,540	8745
				9	26746	0	74858	52780	22,078	6653
				10	24071	0	64966	52780	12,186	5065
				11	21664	0	56425	52780	3,645	3858
				=====						
				428108	0	1369599	588684	780,915	524,509	230067

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

55,500 8.8 95

15.0 99 10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 807,280
LAST YR RI VAL: 323,590
LAST YR 8/8 VAL: 1,130,870

LAST YR OIL PROD: 3,278
LAST YR GAS PROD: 33,108

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401509 - ATHERTON DE #8057H FULL WI DECIMAL = .822627 #WELLS: 1
RRC#, WELL#.....: 269301 - 8057H RRC DIST.: 10 FULL RI DECIMAL = .177373 DEPTH: 9984
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	7,810								
02	WHEELER COUNTY	1.000000	7,810								
03	WHEELER CO RD & BRID	1.000000	7,810								
04	WHEELER CO LATERAL R	1.000000	7,810								
05	WATER DISTRICT	1.000000	7,810								
10	HOSPITAL DISTRICT #1	1.000000	7,810								
28	FORT ELLIOTT ISD	1.000000	7,810								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 4.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,000

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....: 401512 - DAVIS 65 #29H FULL WI DECIMAL = .746620 #WELLS: 1
RRC#, WELL#.....: 269429 - 29H RRC DIST.: 10 FULL RI DECIMAL = .253380 DEPTH: 11592
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.:	ALT G\$ RRC:	1	1,380	63,938	0	69.11	2.77	2.77	.00	71207
ALT JOB#:	UNIT.....:	2	1,173	54,347	0	70.40	2.77	2.77	.00	61655
ALT LSE#:	HCG.....:	3	997	46,195	0	71.70	2.76	2.76	.00	53375
ALT RRC#:	GRAPH.....:	4	847	39,265	0	73.03	2.76	2.76	.00	46210
		5	720	33,376	0	74.38	2.75	2.75	.00	40005
		6	612	28,369	0	75.77	2.75	2.75	.00	34639

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	520	24,114	0	75.77	2.75	2.75	.00	29443
---	-----	-----	-----	8	442	20,497	0	75.77	2.75	2.75	.00	25027
01	WHEELER COUNTY APPRA	1.000000	659,710	9	376	17,422	0	75.77	2.75	2.75	.00	21273

02	WHEELER COUNTY	1.000000	659,710	=====	=====	=====	=====	=====	=====	=====	=====	=====
03	WHEELER CO RD & BRID	1.000000	659,710		7,067	327,523	0					382,834
04	WHEELER CO LATERAL R	1.000000	659,710									

05	WATER DISTRICT	1.000000	659,710		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
10	HOSPITAL DISTRICT #1	1.000000	659,710		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
25	KELTON ISD	1.000000	659,710	---	-----	-----	-----	-----	-----	-----	-----	-----

				1	132233	0	203440	55500	147,940	137,954	64663	
				2	112398	0	174053	54945	119,108	96,581	48529	
				3	95193	0	148568	54395	94,173	66,402	36336	
				4	80914	0	127124	53852	73,272	44,926	27273	
				5	68528	0	108533	53313	55,220	29,440	20424	
				6	58249	0	92888	52779	40,109	18,595	15334	
				7	49511	0	78954	52780	26,174	10,552	11434	
				8	42085	0	67112	52780	14,332	5,024	8525	
				9	35772	0	57045	52780	4,265	1,300	6356	

*** PARAMETERS ***

				=====	=====	=====	=====	=====	=====	=====	=====	=====
				674883	0	1057717	483124	574,593	410,774	238874		

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.02
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

				8/8 VALUE:	659,710	WI TOTAL:	420,840	RI TOTAL:	238,870			
--	--	--	--	------------	---------	-----------	---------	-----------	---------	--	--	--

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
55,500	4.1	190	
-----	-----	-----	-----
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 744,110
LAST YR RI VAL: 379,290
LAST YR 8/8 VAL: 1,123,400

LAST YR OIL PROD: 1,170
LAST YR GAS PROD: 60,807

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....: 401522 - ZYBACH #9010H FULL WI DECIMAL = .770625 #WELLS: 1
RRC#, WELL#.....: 270235 - 9010H RRC DIST.: 10 FULL RI DECIMAL = .229375 DEPTH: 10276
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.:	ALT G\$ RRC:	1	1,330	24,512	0	69.11	1.93	1.93	.00	70833
ALT JOB#:	UNIT.....:	2	1,103	21,325	0	70.40	1.93	1.93	.00	59889
ALT LSE#:	HCG.....:	3	916	18,553	0	71.70	1.93	1.93	.00	50626
ALT RRC#:	GRAPH.....:	4	760	16,141	0	73.03	1.93	1.93	.00	42799
		5	631	14,042	0	74.38	1.92	1.92	.00	36180
		6	523	12,217	0	75.77	1.92	1.92	.00	30590

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	5,263	106,790	0				290,917

01	WHEELER COUNTY APPRA	1.000000	234,420							
02	WHEELER COUNTY	1.000000	234,420							
03	WHEELER CO RD & BRID	1.000000	234,420	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
04	WHEELER CO LATERAL R	1.000000	234,420		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
05	WATER DISTRICT	1.000000	234,420	--	-----	-----	-----	-----	-----	-----
10	HOSPITAL DISTRICT #1	1.000000	234,420	1	36457	0	107290	50000	57,290	53,423
28	FORT ELLIOTT ISD	1.000000	234,420	2	31717	0	91606	49500	42,106	34,143
				3	27594	0	78220	49005	29,215	20,600
				4	24007	0	66806	48514	18,292	11,215
				5	20778	0	56958	48029	8,929	4,760
				6	18077	0	48667	47549	1,118	518
				=====	=====	=====	=====	=====	=====	=====
				158630	0	449547	292597	156,950	124,659	98106

				\$/BBLRESV: 19.89	EQUIP VAL:	11,652				
				\$/BBLPROD: 26,166	WI OIL VAL:	80,671	RI OIL VAL:	63,488		
				WI PAYOUT: 3.4	GAS VAL:	43,988	GAS VAL:	34,618		
				RI PAYOUT: 3.8	PRD VAL:	0	PRD VAL:	0		
					=====	=====	=====	=====		

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	234,420	WI TOTAL:	136,310	RI TOTAL:	98,110
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
50,000	4.0	72	
-----	-----	-----	-----
	17.0 99	13.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 399,890
LAST YR RI VAL: 234,940
LAST YR 8/8 VAL: 634,830

LAST YR OIL PROD: 1,325
LAST YR GAS PROD: 28,582

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401527 - ATHERTON #1015H FULL WI DECIMAL = .796554 #WELLS: 1
RRC#, WELL#.....: 270282 - 1015H RRC DIST.: 10 FULL RI DECIMAL = .203446 DEPTH: 10788
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
01	WHEELER COUNTY APPRA	1.000000	672,060	9	792		13,934	0	75.77	2.50	2.50	.00	47801
02	WHEELER COUNTY	1.000000	672,060	10	742		12,862	0	75.77	2.50	2.50	.00	44783
03	WHEELER CO RD & BRID	1.000000	672,060	11	695		11,914	0	75.77	2.50	2.50	.00	41947
04	WHEELER CO LATERAL R	1.000000	672,060	12	653		11,072	0	75.77	2.50	2.50	.00	39412
05	WATER DISTRICT	1.000000	672,060	13	615		10,316	0	75.77	2.50	2.50	.00	37118
10	HOSPITAL DISTRICT #1	1.000000	672,060	14	583		9,640	0	75.77	2.50	2.50	.00	35187
28	FORT ELLIOTT ISD	1.000000	672,060	15	551		9,030	0	75.77	2.50	2.50	.00	33256

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.75	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.75	---	---	---	---	---	---	---	---
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	1	63178	0	151973	31500	120,473	112,341	36354
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	2	55777	0	136528	31185	105,343	85,420	28649
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	3	49448	0	123581	30873	92,708	65,370	22746

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	5	39826	0	103813	30258	73,555	39,217	14704
-----	-----	-----	-----	6	36128	0	96000	29955	66,045	30,620	11926
31,500				7	32938	0	88344	29955	58,389	23,539	9627
-----	-----	-----	-----	8	30167	0	81469	29955	51,514	18,059	7788
				9	27748	0	75549	29955	45,594	13,898	6336
				10	25613	0	70396	29955	40,441	10,720	5178
				11	23725	0	65672	29955	35,717	8,233	4238
				12	22049	0	61461	29955	31,506	6,315	3479
				13	20543	0	57661	29955	27,706	4,829	2863
				14	19197	0	54384	29955	24,429	3,703	2368
				15	17982	0	51238	29955	21,283	2,805	1958

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.7 D B: .752 De/Dt: 11.0 / 5.0
GAS: 92.0 D B: .560 De/Dt: 12.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 31	VAL: 16,000	20	13386	0	39158	29955	9,203	603	777
SERV WELLS:	EQ SCH#:	VAL:	21	12689	0	37193	29955	7,238	412	648
INJ WELLS:	EQ SCH#:	VAL:	22	12046	0	35343	29955	5,388	267	540
COMPRESSRS:	HP:	VAL:	23	11444	0	33594	29955	3,639	157	450
OTHER EQ VALUE(RCNLD):			24	10873	0	31937	29955	1,982	74	375
			25	10329	0	30367	29955	412	14	313

LAST YR WI VAL: 276,640
LAST YR RI VAL: 111,760
LAST YR 8/8 VAL: 388,400

LAST YR OIL PROD: 1,878
LAST YR GAS PROD: 39,173

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

\$/BBLRESV: 20.86
\$/BBLPROD: 0
WI PAYOUT: 5.2
RI PAYOUT: 6.0
EQUIP VAL: 4,611
WI OIL VAL: 302,594
GAS VAL: 180,267
PRD VAL: 0
8/8 VALUE: 672,060
WI TOTAL: 487,470
RI TOTAL: 184,590

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401550 - ZYBACH #8010H FULL WI DECIMAL = .770625 #WELLS: 1
RRC#, WELL#.....: 271008 - 8010H RRC DIST.: 10 FULL RI DECIMAL = .229375 DEPTH: 10129
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	37,150	1	17806	0	35807	30000	5,807	5,416	9982
02	WHEELER COUNTY	1.000000	37,150	2	14601	0	30004	29700	304	246	7338
03	WHEELER CO RD & BRID	1.000000	37,150								
04	WHEELER CO LATERAL R	1.000000	37,150		32407	0	65811	59700	6,111	5,662	17320
05	WATER DISTRICT	1.000000	37,150								
10	HOSPITAL DISTRICT #1	1.000000	37,150								
28	FORT ELLIOTT ISD	1.000000	37,150								
					\$/BBLRESV: 6.02		EQUIP VAL: 14,163				
					\$/BBLPROD: 3,389		WI OIL VAL: 2,874		RI OIL VAL: 8,791		
					WI PAYOUT: .0		GAS VAL: 2,788		GAS VAL: 8,529		
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE:	37,150	WI TOTAL:	19,830		RI TOTAL:	17,320

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000	1.1	40	
	16.0 99	18.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 220,370
LAST YR RI VAL: 137,720
LAST YR 8/8 VAL: 358,090

LAST YR OIL PROD: 717
LAST YR GAS PROD: 9,252

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLKLUM

LEASE#, NAME.....: 401557 - ATHERTON 69 #29H FULL WI DECIMAL = .772780 #WELLS: 1
RRC#, WELL#.....: 271097 - 29H RRC DIST.: 10 FULL RI DECIMAL = .227220 DEPTH: 11431
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 61691235		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS		---	---	---	---	---	---	---	---	
		1	822	6,856	0	69.11	3.53	3.53	.00	43900
ALT FRZ.:	ALT G\$ RRC:	2	665	5,484	0	70.40	3.53	3.53	.00	36223
ALT JOB#:	UNIT.....:	3	539	4,387	0	71.70	3.52	3.52	.00	29882
ALT LSE#:	HCG.....:	=====	=====	=====						=====
ALT RRC#:	GRAPH.....:		2,026	16,727	0					110,005

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WHEELER COUNTY APPRA	1.000000	78,860	--	-----	-----	-----	-----	-----	-----	-----
02	WHEELER COUNTY	1.000000	78,860	1	18703	0	62603	45000	17,603	16,415	17240
03	WHEELER CO RD & BRID	1.000000	78,860	2	14962	0	51185	40095	11,090	8,993	12365
04	WHEELER CO LATERAL R	1.000000	78,860	3	11936	0	41818	39694	2,124	1,497	8861
05	WATER DISTRICT	1.000000	78,860		=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	78,860		45601	0	155606	124789	30,817	26,905	38466
28	FORT ELLIOTT ISD	1.000000	78,860								
					\$/BBLRESV:	12.15	EQUIP VAL:	13,488			
					\$/BBLPROD:	9,845	WI OIL VAL:	19,020	RI OIL VAL:	27,193	
					WI PAYOUT:	.0	GAS VAL:	7,885	GAS VAL:	11,273	
					RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	78,860	WI TOTAL:	40,390	RI TOTAL:	38,470	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.85
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
45,000	2.5	21	
-----	-----	-----	-----
1	19.0 99	20.0 99	
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 143,420
LAST YR RI VAL: 90,400
LAST YR 8/8 VAL: 233,820

LAST YR OIL PROD: 1,037
LAST YR GAS PROD: 13,168

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401553 - ATHERTON #1020H FULL WI DECIMAL = .796554 #WELLS: 1
RRC#, WELL#.....: 271205 - 1020H RRC DIST.: 10 FULL RI DECIMAL = .203446 DEPTH: 11508
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,148	4,159	0	75.77	2.44	2.44	.00	69287
---	-----	-----	-----	8	1,072	3,452	0	75.77	2.44	2.44	.00	64700
01	WHEELER COUNTY APPRA	1.000000	414,980	9	1,003	2,865	0	75.77	2.44	2.44	.00	60536
02	WHEELER COUNTY	1.000000	414,980	10	941	2,378	0	75.77	2.44	2.44	.00	56794
03	WHEELER CO RD & BRID	1.000000	414,980	11	887	1,974	0	75.77	2.44	2.44	.00	53535
04	WHEELER CO LATERAL R	1.000000	414,980	12	838	1,638	0	75.77	2.44	2.44	.00	50577
05	WATER DISTRICT	1.000000	414,980	13	794	1,360	0	75.77	2.44	2.44	.00	47922
10	HOSPITAL DISTRICT #1	1.000000	414,980	=====	=====	=====						=====
28	FORT ELLIOTT ISD	1.000000	414,980		15,966	68,200	0					936,136

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	25034	0	131335	58500	72,835	67,919	31417
				2	20694	0	118437	52123	66,314	53,772	24852
				3	17176	0	107814	51602	56,212	39,635	19846
				4	14198	0	98606	51086	47,520	29,136	15920
				5	11785	0	90881	50576	40,305	21,489	12872
*** PARAMETERS ***				6	9741	0	84340	50070	34,270	15,889	10478
				7	8085	0	77372	50070	27,302	11,007	8432
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		8	6711	0	71411	50070	21,341	7,482	6827
YRS FLAT:	FMVF:	8/8 RES:		9	5570	0	66106	50070	16,036	4,889	5543
				10	4623	0	61417	50070	11,347	3,008	4518
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.69			11	3837	0	57372	50070	7,302	1,683	3702
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.69			12	3185	0	53762	50070	3,692	740	3043
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			13	2643	0	50565	50070	495	86	2510
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				133282	0	1069418	664447	404,971	256,735	149960

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 17.67	EQUIP VAL: 8,281		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 224,738	RI OIL VAL: 131,270	
58,500		42		WI PAYOUT: 4.5	GAS VAL: 31,997	GAS VAL: 18,690	
-----	-----	-----	-----	RI PAYOUT: 5.5	PRD VAL: 0	PRD VAL: 0	
1	17.0	99			=====	=====	
10.0	1			8/8 VALUE: 414,980	WI TOTAL: 265,020	RI TOTAL: 149,960	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.6 D B: .786 De/Dt: 10.1 / 5.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 318,220
LAST YR RI VAL: 159,550
LAST YR 8/8 VAL: 477,770

LAST YR OIL PROD: 1,730
LAST YR GAS PROD: 17,724

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401554 - GREENHOUSE TA #6H FULL WI DECIMAL = .766377 #WELLS: 1
RRC#, WELL#.....: 271266 - 6H RRC DIST.: 10 FULL RI DECIMAL = .233623 DEPTH: 10168
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 351,640
02 WHEELER COUNTY 1.000000 351,640
03 WHEELER CO RD & BRID 1.000000 351,640
04 WHEELER CO LATERAL R 1.000000 351,640
05 WATER DISTRICT 1.000000 351,640
10 HOSPITAL DISTRICT #1 1.000000 351,640
22 WHEELER ISD 1.000000 351,640

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 1,752 25,048 0 69.11 2.63 2.63 .00 92794
2 1,436 21,541 0 70.40 2.62 2.62 .00 77511
3 1,178 18,525 0 71.70 2.62 2.62 .00 64733
4 965 15,931 0 73.03 2.61 2.61 .00 54065
5 792 13,701 0 74.38 2.61 2.61 .00 45153
6 649 11,783 0 75.77 2.60 2.60 .00 37717
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 50486 0 143280 54000 89,280 83,253 40907
2 43253 0 120764 53460 67,304 54,575 30244
3 37197 0 101930 52925 49,005 34,554 22393
4 31868 0 85933 52395 33,538 20,563 16561
5 27406 0 72559 51872 20,687 11,030 12266
6 23479 0 61196 51353 9,843 4,563 9074
=====

213689 0 585662 316005 269,657 208,538 131445
\$/BBLRESV: 25.52 EQUIP VAL: 11,652
\$/BBLPROD: 32,607 WI OIL VAL: 132,449 RI OIL VAL: 83,485
WI PAYOUT: 3.4 GAS VAL: 76,089 GAS VAL: 47,960
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 351,640 WI TOTAL: 220,190 RI TOTAL: 131,450
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.86
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

54,000 5.3 74

18.0 99 14.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 167,570
LAST YR RI VAL: 117,310
LAST YR 8/8 VAL: 284,880

LAST YR OIL PROD: 2,085
LAST YR GAS PROD: 26,783

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

```
LEASE#, NAME.....: 401622 - DAVIS 64 #10H          FULL WI DECIMAL = .760165          #WELLS:      1
RRC#, WELL#.....: 271817 - 10H RRC DIST.: 10        FULL RI DECIMAL = .239835          DEPTH: 10811
```

OPERATOR NAME.... UNBRIDLED RESOURCES,	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... 61691235	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... MILLS RANCH (GRANITE WASH CONS	-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	451	26,601	0	70.40	3.68	3.68	.00	24148
ALT JOB#:	UNIT.....:	3	261	20,217	0	71.70	3.68	3.68	.00	14265
ALT LSE#:	HCG.....:	4	151	15,365	0	73.03	3.68	3.68	.00	8427
ALT RRC#:	GRAPH.....:	5	88	11,677	0	74.38	3.67	3.67	.00	4978

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1.729	108.862	0	92.690
-----	-------------------	---------	-----------	-------	---------	---	--------

01	WHEELER COUNTY APPRA	1.000000	292,140		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
02	WHEELER COUNTY	1.000000	292,140	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
03	WHEELER CO RD & BRID	1.000000	292,140	--	-----	-----	-----	-----	-----	-----	-----
04	WHEELER CO LATERAL R	1.000000	292,140	1	98181	0	139053	37000	102,053	95,164	41089
05	WATER DISTRICT	1.000000	292,140	2	74415	0	98563	36630	61,933	50,220	25549
10	HOSPITAL DISTRICT #1	1.000000	292,140	3	56556	0	70821	36263	34,558	24,367	16104
25	KELTON ISD	1.000000	292,140	4	42982	0	51409	35901	15,508	9,508	10254
				5	32578	0	37556	35541	2,015	1,074	6570
					=====	=====	=====	=====	=====	=====	=====
					304712	0	397402	181335	216,067	180,333	99566

\$/BBLRESV:	32.02	EQUIP VAL:	12,234		
\$/BBLPROD:	19,766	WI OIL VAL:	42,061	RI OIL VAL:	23,223
WI PAYOUT:	2.8	GAS VAL:	138,272	GAS VAL:	76,343
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

8/8 VALUE: 292.140 WI TOTAL: 192.570 RI TOTAL: 99.570

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 4.03
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.03
TYPE..(USNQHLCT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
37,000	2.8	110	
-----	-----	-----	-----
	42.0 99	24.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	D	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	186,060
LAST YR	RI VAL:	82,450
LAST YR	8/8 VAL:	268,510

LAST YR OIL PROD:	296
LAST YR GAS PROD:	32,700

REMARKS1: PREV OP WAS 4P ENERGY

REMARKS2:

MC1: S
MC2: 14A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401627 - MILLER #208H FULL WI DECIMAL = .792500 #WELLS: 1
RRC#, WELL#.....: 271844 - 208H RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 11456
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	903	18,289	0	69.11	2.27	2.27	.00	49457
ALT RRC#:	GRAPH.....:	2	704	15,179	0	70.40	2.26	2.26	.00	39297
		=====	=====	=====						=====
			1,607	33,468	0					88,754

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	83,930	1	32901	0	82358	55000	27,358	25,511	20197
02	WHEELER COUNTY	1.000000	83,930	2	27188	0	66485	54450	12,035	9,759	14302
03	WHEELER CO RD & BRID	1.000000	83,930		=====	=====	=====	=====	=====	=====	=====
04	WHEELER CO LATERAL R	1.000000	83,930		60089	0	148843	109450	39,393	35,270	34499
05	WATER DISTRICT	1.000000	83,930								
10	HOSPITAL DISTRICT #1	1.000000	83,930		\$/BBLRESV: 16.52		EQUIP VAL:	14,163			
28	FORT ELLIOTT ISD	1.000000	83,930		\$/BBLPROD: 9,478		WI OIL VAL:	21,031	RI OIL VAL:	20,571	
					WI PAYOUT: .0		GAS VAL:	14,239	GAS VAL:	13,927	
					RI PAYOUT: 1.7		PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	=====
					8/8 VALUE:	83,930	WI TOTAL:	49,430	RI TOTAL:	34,500	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

55,000 2.8 55

22.0 99 17.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 163,510
LAST YR RI VAL: 103,720
LAST YR 8/8 VAL: 267,230

LAST YR OIL PROD: 1,038
LAST YR GAS PROD: 19,990

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 14A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/17/2024 MNRLTSIF

LEASE#, NAME.....: 401628 - HAGERMAN #2070H FULL WI DECIMAL = .806725 #WELLS: 1
RRC#, WELL#.....: 271877 - 2070H RRC DIST.: 10 FULL RI DECIMAL = .193275 DEPTH: 10729
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 375,820
02 WHEELER COUNTY 1.000000 375,820
03 WHEELER CO RD & BRID 1.000000 375,820
04 WHEELER CO LATERAL R 1.000000 375,820
05 WATER DISTRICT 1.000000 375,820
10 HOSPITAL DISTRICT #1 1.000000 375,820
28 FORT ELLIOTT ISD 1.000000 375,820

01 7,663 128,221 0 69.11 2.29 2.29 .00 97010
02 1,461 24,447 0 70.40 2.28 2.28 .00 83009
03 1,227 20,535 0 71.70 2.28 2.28 .00 71015
04 1,031 17,250 0 73.03 2.28 2.28 .00 60759
05 866 14,490 0 74.38 2.28 2.28 .00 51981
06 727 12,171 0 75.77 2.28 2.28 .00 44480
07 611 10,224 0 75.77 2.28 2.28 .00 37363

01 7,663 128,221 0 69.11 2.29 2.29 .00 97010
02 1,461 24,447 0 70.40 2.28 2.28 .00 83009
03 1,227 20,535 0 71.70 2.28 2.28 .00 71015
04 1,031 17,250 0 73.03 2.28 2.28 .00 60759
05 866 14,490 0 74.38 2.28 2.28 .00 51981
06 727 12,171 0 75.77 2.28 2.28 .00 44480
07 611 10,224 0 75.77 2.28 2.28 .00 37363

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02 1,461 24,447 0 70.40 2.28 2.28 .00 83009
03 1,227 20,535 0 71.70 2.28 2.28 .00 71015
04 1,031 17,250 0 73.03 2.28 2.28 .00 60759
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02 1,461 24,447 0 70.40 2.28 2.28 .00 83009
03 1,227 20,535 0 71.70 2.28 2.28 .00 71015
04 1,031 17,250 0 73.03 2.28 2.28 .00 60759
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07 611 10,224 0 75.77 2.28 2.28 .00 37363

01 7,663 128,221 0 69.11 2.29 2.29 .00 97010
02 1,461 24,447 0 70.40 2.28 2.28 .00 83009
03 1,227 20,535 0 71.70 2.28 2.28 .00 71015
04 1,031 17,250 0 73.03 2.28 2.28 .00 60759
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06 727 12,171 0 75.77 2.28 2.28 .00 44480
07 611 10,224 0 75.77 2.28 2.28 .00 37363

01 7,663 128,221 0 69.11 2.29 2.29 .00 97010
02 1,461 24,447 0 70.40 2.28 2.28 .00 83009
03 1,227 20,535 0 71.70 2.28 2.28 .00 71015
04 1,031 17,250 0 73.03 2.28 2.28 .00 60759
05 866 14,490 0 74.38 2.28 2.28 .00 51981
06 727 12,171 0 75.77 2.28 2.28 .00 44480
07 611 10,224 0 75.77 2.28 2.28 .00 37363

01 7,663 128,221 0 69.11 2.29 2.29 .00 97010
02 1,461 24,447 0 70.40 2.28 2.28 .00 83009
03 1,227 20,535 0 71.70 2.28 2.28 .00 71015
04 1,031 17,250 0 73.03 2.28 2.28 .00 60759
05 866 14,490 0 74.38 2.28 2.28 .00 51981
06 727 12,171 0 75.77 2.28 2.28 .00 44480
07 611 10,224 0 75.77 2.28 2.28 .00 37363

01 7,663 128,221 0 69.11 2.29 2.29 .00 97010
02 1,461 24,447 0 70.40 2.28 2.28 .00 83009
03 1,227 20,535 0 71.70 2.28 2.28 .00 71015
04 1,031 17,250 0 73.03 2.28 2.28 .00 60759
05 866 14,490 0 74.38 2.28 2.28 .00 51981
06 727 12,171 0 75.77 2.28 2.28 .00 44480
07 611 10,224 0 75.77 2.28 2.28 .00 37363

01 7,663 128,221 0 69.11 2.29 2.29 .00 97010
02 1,461 24,447 0 70.40 2.28 2.28 .00 83009
03 1,227 20,535 0 71.70 2.28 2.28 .00 71015
04 1,031 17,250 0 73.03 2.28 2.28 .00 60759
05 866 14,490 0 74.38 2.28 2.28 .00 51981
06 727 12,171 0 75.77 2.28 2.28 .00 44480
07 611 10,224 0 75.77 2.28 2.28 .00 37363

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLKLUM

LEASE#, NAME.....: 401594 - BLACK 50 #5H FULL WI DECIMAL = .751740 #WELLS: 1
RRC#, WELL#.....: 271887 - 5H RRC DIST.: 10 FULL RI DECIMAL = .248260 DEPTH: 10594
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.:	ALT G\$ RRC:	1	1,388	27,815	0	69.11	1.67	1.67	.00	72110
ALT JOB#:	UNIT.....:	2	1,266	18,292	0	70.40	1.66	1.66	.00	67000
ALT LSE#:	HCG.....:	3	1,164	14,185	0	71.70	1.66	1.66	.00	62739
ALT RRC#:	GRAPH.....:	4	1,077	11,798	0	73.03	1.66	1.66	.00	59127
		5	1,002	10,209	0	74.38	1.65	1.65	.00	56026
		6	933	9,063	0	75.77	1.65	1.65	.00	53143

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	876	8,189	0	75.77	1.65	1.65	.00	49896
---	-----	-----	-----	8	823	7,497	0	75.77	1.65	1.65	.00	46878
01	WHEELER COUNTY APPRA	1.000000	329,790	9	776	6,933	0	75.77	1.65	1.65	.00	44200
02	WHEELER COUNTY	1.000000	329,790	10	736	6,463	0	75.77	1.65	1.65	.00	41922
03	WHEELER CO RD & BRID	1.000000	329,790	11	697	6,065	0	75.77	1.65	1.65	.00	39701
04	WHEELER CO LATERAL R	1.000000	329,790	12	662	5,722	0	75.77	1.65	1.65	.00	37707
05	WATER DISTRICT	1.000000	329,790	=====	=====	=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	329,790		11,400	132,231	0					630,449
25	KELTON ISD	1.000000	329,790									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	34919	0	107029	50500	56,529	52,713	33105
				2	22826	0	89826	44995	44,831	36,352	24372
				3	17701	0	80440	44546	35,894	25,309	19145
				4	14723	0	73850	44100	29,750	18,240	15418
				5	12663	0	68689	43659	25,030	13,344	12579
				6	11241	0	64384	43223	21,161	9,811	10343
*** PARAMETERS ***				7	10157	0	60053	43223	16,830	6,785	8462
				8	9299	0	56177	43223	12,954	4,542	6943
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		9	8599	0	52799	43223	9,576	2,920	5725
YRS FLAT:	FMVF:	8/8 RES:		10	8017	0	49939	43223	6,716	1,780	4749
				11	7523	0	47224	43223	4,001	922	3940
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.82			12	7097	0	44804	43223	1,581	317	3279
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.82			=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5				164765	0	795214	530361	264,853	173,035	148060
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				\$/BBLRESV: 16.01		EQUIP VAL:	8,695			
					\$/BBLPROD: 0		WI OIL VAL:	137,183		RI OIL VAL:	117,383
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 4.6		GAS VAL:	35,852		GAS VAL:	30,677
-----	-----	-----	-----		RI PAYOUT: 5.4		PRD VAL:	0		PRD VAL:	0
50,500							=====	=====	=====	=====	=====
-----	-----	-----	-----		8/8 VALUE:	329,790	WI TOTAL:	181,730		RI TOTAL:	148,060
1											
10.0	1										

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.0 D B: .900 De/Dt: 9.0 / 5.0
GAS: 104.0 D B: 1.465 De/Dt: 43.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 248,180
LAST YR RI VAL: 132,410
LAST YR 8/8 VAL: 380,590

LAST YR OIL PROD: 2,146
LAST YR GAS PROD: 62,100

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 13C

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401598 - HUFF 32 #7H FULL WI DECIMAL = .781400 #WELLS: 1
RRC#, WELL#.....: 272260 - 7H RRC DIST.: 10 FULL RI DECIMAL = .218600 DEPTH: 10721
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME.....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.:	ALT G\$ RRC:	1	1,347	11,971	0	69.11	2.11	2.11	.00	72741
ALT JOB#:	UNIT.....:	2	1,091	9,935	0	70.40	2.11	2.11	.00	60020
ALT LSE#:	HCG.....: 5	3	883	8,246	0	71.70	2.10	2.10	.00	49514
ALT RRC#:	GRAPH.....:	4	715	6,844	0	73.03	2.10	2.10	.00	40850
		=====	=====	=====						=====
			4,036	36,996	0					223,125

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	163,660	1	19737	0	92478	45500	46,978	43,807	24232
02	WHEELER COUNTY	1.000000	163,660	2	16382	0	76402	45045	31,357	25,426	17560
03	WHEELER CO RD & BRID	1.000000	163,660	3	13533	0	63047	44594	18,453	13,011	12711
04	WHEELER CO LATERAL R	1.000000	163,660	4	11232	0	52082	44149	7,933	4,864	9210
05	WATER DISTRICT	1.000000	163,660		=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	163,660		60884	0	284009	179288	104,721	87,108	63713
25	KELTON ISD	1.000000	163,660								

\$/BBLRESV: 21.70	EQUIP VAL:	12,846			
\$/BBLPROD: 21,359	WI OIL VAL:	68,434	RI OIL VAL:	50,055	
WI PAYOUT: 3.4	GAS VAL:	18,674	GAS VAL:	13,658	
RI PAYOUT: 2.9	PRD VAL:	0	PRD VAL:	0	
		=====		=====	
8/8 VALUE:	163,660	WI TOTAL:	99,950	RI TOTAL:	63,710

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.12		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.12		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,500	4.1	36	
	19.0 99	17.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 180,010
LAST YR RI VAL: 108,950
LAST YR 8/8 VAL: 288,960

LAST YR OIL PROD: 1,585
LAST YR GAS PROD: 14,377

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 13C

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401599 - REED 2 #9H FULL WI DECIMAL = .774293 #WELLS: 1
RRC#, WELL#.....: 272261 - 9H RRC DIST.: 10 FULL RI DECIMAL = .225707 DEPTH: 10686
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.:	ALT G\$ RRC:	1	1,663	21,615	0	69.11	1.93	1.93	.00	88989
ALT JOB#:	UNIT.....:	2	1,380	17,940	0	70.40	1.93	1.93	.00	75240
ALT LSE#:	HCG.....:	3	1,145	14,890	0	71.70	1.93	1.93	.00	63602
ALT RRC#:	GRAPH.....:	4	950	12,359	0	73.03	1.93	1.93	.00	53769
		5	789	10,258	0	74.38	1.92	1.92	.00	45453
		6	655	8,514	0	75.77	1.92	1.92	.00	38431

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	6,582	85,576	0				365,484

01	WHEELER COUNTY APPRA	1.000000	285,570							
02	WHEELER COUNTY	1.000000	285,570							
03	WHEELER CO RD & BRID	1.000000	285,570	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
04	WHEELER CO LATERAL R	1.000000	285,570	--	-----	-----	-----	-----	-----	-----
05	WATER DISTRICT	1.000000	285,570	1	32301	0	121290	47500	73,790	68,810
10	HOSPITAL DISTRICT #1	1.000000	285,570	2	26810	0	102050	47025	55,025	44,618
22	WHEELER ISD	1.000000	285,570	3	22252	0	85854	46554	39,300	27,710
				4	18469	0	72238	46089	26,149	16,033
				5	15250	0	60703	45628	15,075	8,038
				6	12658	0	51089	45171	5,918	2,744
				=====	=====	=====	=====	=====	=====	=====
				127740	0	493224	277967	215,257	167,953	105961

				\$/BBLRESV: 24.42	EQUIP VAL:	11,652				
				\$/BBLPROD: 32,151	WI OIL VAL:	124,455	RI OIL VAL:	78,518		
				WI PAYOUT: 3.4	GAS VAL:	43,498	GAS VAL:	27,443		
				RI PAYOUT: 3.8	PRD VAL:	0	PRD VAL:	0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	285,570	WI TOTAL:	179,610	RI TOTAL:	105,960
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
47,500	5.0	65	
-----	-----	-----	-----
	17.0 99	17.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 64,610
LAST YR RI VAL: 54,030
LAST YR 8/8 VAL: 118,640

LAST YR OIL PROD: 962
LAST YR GAS PROD: 10,138

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 13C

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/22/2024 MNRLTSIF

LEASE#, NAME.....: 401601 - BLACK 50 #4H FULL WI DECIMAL = .745560 #WELLS: 1
RRC#, WELL#.....: 272634 - 4H RRC DIST.: 10 FULL RI DECIMAL = .254440 DEPTH: 10534
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 495,010
02 WHEELER COUNTY 1.000000 495,010
03 WHEELER CO RD & BRID 1.000000 495,010
04 WHEELER CO LATERAL R 1.000000 495,010
05 WATER DISTRICT 1.000000 495,010
10 HOSPITAL DISTRICT #1 1.000000 495,010
25 KELTON ISD 1.000000 495,010

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 2,530 23,892 0 69.11 2.05 2.05 .00 130360
2 2,049 20,308 0 70.40 2.04 2.04 .00 107562
3 1,659 17,261 0 71.70 2.04 2.04 .00 88734
4 1,344 14,672 0 73.03 2.03 2.03 .00 73208
5 1,089 12,471 0 74.38 2.03 2.03 .00 60395
6 882 10,601 0 75.77 2.03 2.03 .00 49834
7 714 9,010 0 75.77 2.03 2.03 .00 40365
8 578 7,659 0 75.77 2.03 2.03 .00 32696

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 36516 0 166876 49500 117,376 109,453 53339
2 30888 0 138450 44104 94,346 76,502 38818
3 26254 0 114988 43663 71,325 50,291 28281
4 22207 0 95415 43227 52,188 31,998 20585
5 18876 0 79271 42794 36,477 19,448 15001
6 16044 0 65878 42367 23,511 10,901 10937
7 13638 0 54003 42367 11,636 4,691 7864
8 11592 0 44288 42367 1,921 673 5657

176015 0 759169 350389 408,780 303,957 180482

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$ /BBLRESV: 28.88 EQUIP VAL: 10,568
\$ /BBLPROD: 40,670 WI OIL VAL: 233,484 RI OIL VAL: 138,637
WI PAYOUT: 3.6 GAS VAL: 70,473 GAS VAL: 41,845
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

49,500 7.7 71

1 19.0 99 15.0 99
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 633,620
LAST YR RI VAL: 310,000
LAST YR 8/8 VAL: 943,620

LAST YR OIL PROD: 3,355
LAST YR GAS PROD: 27,568

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 13C

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401602 - REED 31 #11H FULL WI DECIMAL = .773275 #WELLS: 1
RRC#, WELL#.....: 272844 - 11H RRC DIST.: 10 FULL RI DECIMAL = .226725 DEPTH: 10549
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 551,560
02 WHEELER COUNTY 1.000000 551,560
03 WHEELER CO RD & BRID 1.000000 551,560
04 WHEELER CO LATERAL R 1.000000 551,560
05 WATER DISTRICT 1.000000 551,560
10 HOSPITAL DISTRICT #1 1.000000 551,560
25 KELTON ISD 1.000000 551,560

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 3,060 27,892 0 69.11 1.65 1.65 .00 163530
2 2,136 24,823 0 70.40 1.65 1.65 .00 116281
3 1,706 22,093 0 71.70 1.65 1.65 .00 94587
4 1,450 19,662 0 73.03 1.65 1.65 .00 81890
5 1,232 17,500 0 74.38 1.64 1.64 .00 70894
6 1,047 15,575 0 75.77 1.64 1.64 .00 61386
7 890 13,861 0 75.77 1.64 1.64 .00 52178
8 756 12,337 0 75.77 1.64 1.64 .00 44351
9 643 10,979 0 75.77 1.64 1.64 .00 37698

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 35588 0 199118 50500 148,618 138,586 54679
2 31673 0 147954 49995 97,959 79,432 35641
3 28189 0 122776 49495 73,281 51,671 25942
4 25088 0 106978 49000 57,978 35,548 19828
5 22193 0 93087 48510 44,577 23,767 15134
6 19752 0 81138 48024 33,114 15,352 11572
7 17579 0 69757 48025 21,732 8,761 8727
8 15645 0 59996 48025 11,971 4,196 6584
9 13924 0 51622 48025 3,597 1,097 4970

*** PARAMETERS ***

209631 0 932426 439599 492,827 358,410 183077

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 27.81 EQUIP VAL: 10,065

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.80 \$/BBLPROD: 34,548 WI OIL VAL: 277,831 RI OIL VAL: 141,917
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80 WI PAYOUT: 3.8 GAS VAL: 80,579 GAS VAL: 41,160
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5 RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 551,560 WI TOTAL: 368,480 RI TOTAL: 183,080
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,500 10.4 81

35.0 1 11.0 99
25.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 472,870
LAST YR RI VAL: 223,350
LAST YR 8/8 VAL: 696,220

LAST YR OIL PROD: 4,024
LAST YR GAS PROD: 24,291

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:

MC1: S
MC2: 13C

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401704 - STILES #1125H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 273191 - 1125H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 14880
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
25	KELTON ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 4.88	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.88	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
19,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 12

REMARKS1: RECLASSED FROM RRC 8473
REMARKS2: PREV OP WAS 4P ENERGY
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401663 - HUFF 32 #9H FULL WI DECIMAL = .781399 #WELLS: 1
RRC#, WELL#.....: 274379 - 9H RRC DIST.: 10 FULL RI DECIMAL = .218601 DEPTH: 10786
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME.....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.:	ALT G\$ RRC:	1	816	55,261	0	69.11	1.97	1.97	.00	44066
ALT JOB#:	UNIT.....:	2	603	40,893	0	70.40	1.97	1.97	.00	33218
ALT LSE#:	HCG.....:	3	446	30,260	0	71.70	1.96	1.96	.00	25035
ALT RRC#:	GRAPH.....:	4	330	22,393	0	73.03	1.96	1.96	.00	18869
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			2,195	148,807	0					121,188

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	237,940	1	85066	0	129132	45000	84,132	78,453	33835
02	WHEELER COUNTY	1.000000	237,940	2	62949	0	96167	44550	51,617	41,855	22103
03	WHEELER CO RD & BRID	1.000000	237,940	3	46346	0	71381	44104	27,277	19,233	14392
04	WHEELER CO LATERAL R	1.000000	237,940	4	34296	0	53165	43663	9,502	5,825	9402
05	WATER DISTRICT	1.000000	237,940	=====	=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	237,940		228657	0	349845	177317	172,528	145,366	79732
25	KELTON ISD	1.000000	237,940								

\$/BBLRESV: 29.37	EQUIP VAL:	12,846			
\$/BBLPROD: 24,781	WI OIL VAL:	50,355	RI OIL VAL:	27,619	
WI PAYOUT: 2.8	GAS VAL:	95,010	GAS VAL:	52,112	
RI PAYOUT: 2.8	PRD VAL:	0	PRD VAL:	0	
=====					
8/8 VALUE:	237,940	WI TOTAL:	158,210	RI TOTAL:	79,730

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.15		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.15		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
45,000	2.6	176	
-----	-----	-----	-----
	26.0 99	26.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	74,240
LAST YR RI VAL:	62,050
LAST YR 8/8 VAL:	136,290
LAST YR OIL PROD:	671
LAST YR GAS PROD:	38,177

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 13D

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401681 - FRYE 9 #2H FULL WI DECIMAL = .789279 #WELLS: 1
RRC#, WELL#.....: 275358 - 2H RRC DIST.: 10 FULL RI DECIMAL = .210721 DEPTH: 10687
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 234,060
02 WHEELER COUNTY 1.000000 234,060
03 WHEELER CO RD & BRID 1.000000 234,060
04 WHEELER CO LATERAL R 1.000000 234,060
05 WATER DISTRICT 1.000000 234,060
10 HOSPITAL DISTRICT #1 1.000000 234,060
22 WHEELER ISD 1.000000 234,060

01 8,905 9,320 0 508,494
02 8,905 9,320 0 508,494
03 8,905 9,320 0 508,494
04 8,905 9,320 0 508,494
05 8,905 9,320 0 508,494
10 8,905 9,320 0 508,494
22 8,905 9,320 0 508,494

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.27
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
50,500 5.1
11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 11.0 D B: 1.702 De/Dt: 50.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 230,560
LAST YR RI VAL: 124,090
LAST YR 8/8 VAL: 354,650

LAST YR OIL PROD: 2,169
LAST YR GAS PROD: 11,294

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 13D

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....: 401682 - HUFF 32 #8H FULL WI DECIMAL = .781399 #WELLS: 1
RRC#, WELL#.....: 275359 - 8H RRC DIST.: 10 FULL RI DECIMAL = .218601 DEPTH: 10764
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	484	13,644	0	69.11	1.98	1.98	.00	26137
ALT RRC#:	GRAPH.....:	2	377	9,414	0	70.40	1.98	1.98	.00	20768
		=====	=====	=====						=====
			861	23,058	0					46,905

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	52,710	1	21110	0	47247	31500	15,747	14,684	12380
02	WHEELER COUNTY	1.000000	52,710	2	14566	0	35334	31185	4,149	3,364	8121
03	WHEELER CO RD & BRID	1.000000	52,710		=====	=====	=====	=====	=====	=====	=====
04	WHEELER CO LATERAL R	1.000000	52,710		35676	0	82581	62685	19,896	18,048	20501
05	WATER DISTRICT	1.000000	52,710								
10	HOSPITAL DISTRICT #1	1.000000	52,710		\$/BBLRESV: 15.25		EQUIP VAL:	14,163			
25	KELTON ISD	1.000000	52,710		\$/BBLPROD: 8,747		WI OIL VAL:	10,251		RI OIL VAL:	11,644
					WI PAYOUT: .0		GAS VAL:	7,797		GAS VAL:	8,857
					RI PAYOUT: 1.7		PRD VAL:	0		PRD VAL:	0
							=====	=====	=====	=====	=====
					8/8 VALUE:	52,710	WI TOTAL:	32,210		RI TOTAL:	20,500

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,500 1.5 45

22.0 99 31.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,340
LAST YR RI VAL: 12,950
LAST YR 8/8 VAL: 41,290

LAST YR OIL PROD: 532
LAST YR GAS PROD: 19,703

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 13C

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401683 - FRYE 9 #1H FULL WI DECIMAL = .801116 #WELLS: 1
RRC#, WELL#.....: 275365 - 1H RRC DIST.: 10 FULL RI DECIMAL = .198884 DEPTH: 10313
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
22	WHEELER ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.90	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.90	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
43,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 13D

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401897 - PURYEAR 28 #15H FULL WI DECIMAL = .722523 #WELLS: 1
RRC#, WELL#.....: 277978 - 15H RRC DIST.: 10 FULL RI DECIMAL = .277477 DEPTH: 10831
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	15,610								
02	WHEELER COUNTY	1.000000	15,610								
03	WHEELER CO RD & BRID	1.000000	15,610								
04	WHEELER CO LATERAL R	1.000000	15,610								
05	WATER DISTRICT	1.000000	15,610								
10	HOSPITAL DISTRICT #1	1.000000	15,610								
25	KELTON ISD	1.000000	15,610								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
58,500	.5	48	
-----	-----	-----	-----
	16.0 99	14.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 1,301
LAST YR GAS PROD: 48,323

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 14D

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401874 - PURYEAR 28 #16H FULL WI DECIMAL = .722523 #WELLS: 1
RRC#, WELL#.....: 279657 - 16H RRC DIST.: 10 FULL RI DECIMAL = .277477 DEPTH: 10854
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710							
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====			=====	
25	KELTON ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.66	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.66	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
43,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST				RRC CO#: 483 WHEELER				LAST UPDATE: 4/15/2024 MNRLKLUM			
LEASE#, NAME.....: 401952 - HAMILTON 39 #10H				FULL WI DECIMAL = .798858				#WELLS: 1			
RRC#, WELL#.....: 280665 - 10H RRC DIST.: 10				FULL RI DECIMAL = .201142				DEPTH: 10212			
OPERATOR#, AGENT#: 875461 - 40											
OPERATOR NAME.....: UNBRIDLED RESOURCES,				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 61691235				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1	7,135	67,051	0	69.11	2.52	2.52	.00 393917
ALT JOB#: UNIT.....:				2	5,569	52,299	0	70.40	2.52	2.52	.00 313198
ALT LSE#: HCG.....:				3	4,686	40,793	0	71.70	2.51	2.51	.00 268405
ALT RRC#: GRAPH.....:				4	4,101	31,819	0	73.03	2.51	2.51	.00 239255
				5	3,681	24,818	0	74.38	2.50	2.50	.00 218722
				6	3,360	19,358	0	75.77	2.50	2.50	.00 203379
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	3,104	15,099	0	75.77	2.50	2.50	.00 187883
---				8	2,894	11,777	0	75.77	2.50	2.50	.00 175172
01 WHEELER COUNTY APPRA 1.000000 1,804,360				9	2,720	9,186	0	75.77	2.50	2.50	.00 164640
02 WHEELER COUNTY 1.000000 1,804,360				10	2,574	7,165	0	75.77	2.50	2.50	.00 155803
03 WHEELER CO RD & BRID 1.000000 1,804,360				11	2,440	5,589	0	75.77	2.50	2.50	.00 147692
04 WHEELER CO LATERAL R 1.000000 1,804,360				12	2,318	4,359	0	75.77	2.50	2.50	.00 140307
05 WATER DISTRICT 1.000000 1,804,360				13	2,202	3,400	0	75.77	2.50	2.50	.00 133286
10 HOSPITAL DISTRICT #1 1.000000 1,804,360				14	2,092	2,652	0	75.77	2.50	2.50	.00 126628
22 WHEELER ISD 1.000000 1,804,360				15	1,987	2,068	0	75.77	2.50	2.50	.00 120272
				16	1,888	1,613	0	75.77	2.50	2.50	.00 114280
				17	1,794	1,258	0	75.77	2.50	2.50	.00 108590
				18	1,704	981	0	75.77	2.50	2.50	.00 103142
				19	1,619	765	0	75.77	2.50	2.50	.00 97997
				20	1,538	597	0	75.77	2.50	2.50	.00 93094
				21	1,461	465	0	75.77	2.50	2.50	.00 88434
				=====	=====	=====					=====
					60,867	303,112	0				3,594,096
*** PARAMETERS ***				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				1	134982	0	528899	144000	384,899	358,918	124726
YRS FLAT: FMVF: 8/8 RES:				2	105286	0	418484	114048	304,436	246,858	86568
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.75				3	81797	0	350202	90325	259,877	183,242	63546
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75				4	63802	0	303057	89422	213,635	130,988	48238
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5				5	49567	0	268289	88528	179,761	95,841	37460
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				6	38662	0	242041	87643	154,398	71,582	29644
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				7	30157	0	218040	87644	130,396	52,569	23426
				8	23522	0	198694	87644	111,050	38,929	18725
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				9	18347	0	182987	87644	95,343	29,064	15128
-----				10	14311	0	170114	87644	82,470	21,861	12336
144,000 208				11	11162	0	158854	87644	71,210	16,414	10105
-----				12	8707	0	149014	87644	61,370	12,301	8315
1 22.0 99				13	6791	0	140077	87644	52,433	9,138	6856
20.0 2				14	5297	0	131925	87644	44,281	6,711	5664
				15	4132	0	124404	87644	36,760	4,844	4686
				16	3223	0	117503	87644	29,859	3,422	3881
				17	2514	0	111104	87644	23,460	2,338	3220
				18	1961	0	105103	87644	17,459	1,513	2672
ALT JAN 1 HYPERBOLIC FORECAST:				19	1529	0	99526	87644	11,882	895	2219
OIL: 23.0 D B: 1.701 De/Dt: 26.3 / 5.0				20	1193	0	94287	87644	6,643	436	1844
GAS: M B: De/Dt: /				21	930	0	89364	87644	1,720	98	1533
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					607872	0	4201968	1928626	2,273,342	1,287,962	510792
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000											
SERV WELLS: EQ SCH#: VAL:					\$/BBLRESV: 22.66		EQUIP VAL: 5,605				
INJ WELLS: EQ SCH#: VAL:					\$/BBLPROD: 0		WI OIL VAL: 1,101,640		RI OIL VAL: 436,899		
COMPRESSRS: HP: VAL:					WI PAYOUT: 4.7		GAS VAL: 186,320		GAS VAL: 73,893		
OTHER EQ VALUE(RCNLD):					RI PAYOUT: 5.7		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
LAST YR WI VAL: 1,105,860					8/8 VALUE: 1,804,360		WI TOTAL: 1,293,570		RI TOTAL: 510,790		
LAST YR RI VAL: 410,960											
LAST YR 8/8 VAL: 1,516,820											
LAST YR OIL PROD: 10,051											
LAST YR GAS PROD: 80,734											
REMARKS1: RECLASSED FROM RRC #9014											
REMARKS2: PREV OP WAS 4P ENERGY											
MC1:											
MC2:											

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401909 - PURYEAR 28 #14H FULL WI DECIMAL = .722523 #WELLS: 1
RRC#, WELL#.....: 281437 - 14H RRC DIST.: 10 FULL RI DECIMAL = .277477 DEPTH: 10788
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 61691235		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS		---	---	---	---	---	---	---	---	
ALT FRZ.:		1	463	13,469	0	69.11	1.80	1.80	.00	23119
ALT G\$ RRC:		2	379	10,909	0	70.40	1.80	1.80	.00	19312
ALT JOB#:		3	311	8,837	0	71.70	1.80	1.80	.00	16128
ALT LSE#:		=====	=====	=====	=====	=====	=====	=====	=====	=====
ALT RRC#:		=====	=====	=====	=====	=====	=====	=====	=====	=====
GRAPH.....		1,153	33,215	0						58,559

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WHEELER COUNTY APPRA	1.000000	65,340	--	-----	-----	-----	-----	-----	-----	-----
02	WHEELER COUNTY	1.000000	65,340	1	17517	0	40636	27000	13,636	12,715	14616
03	WHEELER CO RD & BRID	1.000000	65,340	2	14189	0	33501	26730	6,771	5,490	10570
04	WHEELER CO LATERAL R	1.000000	65,340	3	11493	0	27621	26462	1,159	817	7645
05	WATER DISTRICT	1.000000	65,340		=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	65,340		43199	0	101758	80192	21,566	19,022	32831
25	KELTON ISD	1.000000	65,340								
					\$/BBLRESV: 13.15		EQUIP VAL:	13,488			
					\$/BBLPROD: 10,817		WI OIL VAL:	10,947	RI OIL VAL:	18,893	
					WI PAYOUT: .0		GAS VAL:	8,075	GAS VAL:	13,938	
					RI PAYOUT: 2.4		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	65,340	WI TOTAL:	32,510	RI TOTAL:	32,830	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.97	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.97	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
27,000	1.4	41
-----	-----	-----
	18.0 99	19.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,620
LAST YR RI VAL: 27,580
LAST YR 8/8 VAL: 60,200

LAST YR OIL PROD: 1,104
LAST YR GAS PROD: 22,131

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401908 - BLACK ONA 49 #9H FULL WI DECIMAL = .749122 #WELLS: 1
RRC#, WELL#.....: 281599 - 9H RRC DIST.: 10 FULL RI DECIMAL = .250878 DEPTH: 10782
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	15,610						
02	WHEELER COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
03	WHEELER CO RD & BRID	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	15,610			=====		=====	
25	KELTON ISD	1.000000	15,610	8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,000	2.1	5	
-----	-----	-----	-----
60.0 99	43.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 284,190
LAST YR RI VAL: 144,390
LAST YR 8/8 VAL: 428,580

LAST YR OIL PROD: 1,299
LAST YR GAS PROD: 11,249

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

```
LEASE#, NAME.....: 200178 - DAVIDSON M #1036R          FULL WI DECIMAL = .779125          #WELLS:      1
RRC#, WELL#.....: 213557 - 1036R  RRC DIST.: 10        FULL RI DECIMAL = .220875          DEPTH: 21640
```

OPERATOR NAME.... UNBRIDLED RESOURCES,	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... 61691450	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... MILLS RANCH (LISTER ATOKA WASH	-- -----	-----	-----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	36,090	1	19593	0	19593	15500	4,093	3,817	52022
02	WHEELER COUNTY	1.000000	36,090	2	16654	0	16654	15345	1,309	1,061	3879
03	WHEELER CO RD & BRID	1.000000	36,090								
04	WHEELER CO LATERAL R	1.000000	36,090		36247	0	36247	30845	5,402	4,878	9081
05	WATER DISTRICT	1.000000	36,090								
11	HOSPITAL DISTRICT #2	1.000000	36,090		\$/BBLRESV:	.00	EQUIP VAL:	22,129			
25	KELTON ISD	1.000000	36,090		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	4,878	GAS VAL:	9,081	
					RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	36,090	WI TOTAL:	27,010	RI TOTAL:	9,080	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	76.05	GAS WI GR PRICE:	1.74
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.74
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,500		47	
-----	-----	-----	-----
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	D	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      25,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	66,320
LAST YR	RI VAL:	35,320
LAST YR	8/8 VAL:	101,640

LAST YR OIL PROD:
LAST YR GAS PROD: 15,580

REMARKS1: PREV OP WAS 4P ENERGY

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLKLUM

LEASE#, NAME.....: 207686 - MILLER #2026 FULL WI DECIMAL = .793012 #WELLS: 1
RRC#, WELL#.....: 213132 - 2026 RRC DIST.: 10 FULL RI DECIMAL = .206988 DEPTH: 13100
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 68050500
GAS FIELD NAME...: P.C.X. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....: 202869 - MILLER 26 #3 FULL WI DECIMAL = .797640 #WELLS: 1
RRC#, WELL#.....: 215689 - 3026 RRC DIST.: 10 FULL RI DECIMAL = .202360 DEPTH: 14350
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 68050500
GAS FIELD NAME...: P.C.X. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.48	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.48	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,800		6
-----	-----	-----
	20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 1,280

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLKLUM

LEASE#, NAME.....: 200722 - MILLER 26 #5 FULL WI DECIMAL = .799493 #WELLS: 1
RRC#, WELL#.....: 224872 - 5 RRC DIST.: 10 FULL RI DECIMAL = .200507 DEPTH: 14300

OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 68050500
GAS FIELD NAME...: P.C.X. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	10,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....: 400397 - MILLER 26 #6H FULL WI DECIMAL = .793012 #WELLS: 1
RRC#, WELL#.....: 239423 - 6H RRC DIST.: 10 FULL RI DECIMAL = .206988 DEPTH: 12260
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 68050500
GAS FIELD NAME...: P.C.X. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 255,600
02 WHEELER COUNTY 1.000000 255,600
03 WHEELER CO RD & BRID 1.000000 255,600
04 WHEELER CO LATERAL R 1.000000 255,600
05 WATER DISTRICT 1.000000 255,600
10 HOSPITAL DISTRICT #1 1.000000 255,600
28 FORT ELLIOTT ISD 1.000000 255,600

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 457 37,217 0 69.11 2.77 2.77 .00 25046
2 365 29,773 0 70.40 2.77 2.77 .00 20411
3 292 23,818 0 71.70 2.76 2.76 .00 16630
4 233 19,055 0 73.03 2.76 2.76 .00 13551
5 187 15,244 0 74.38 2.75 2.75 .00 11041
6 149 12,195 0 75.77 2.75 2.75 .00 8998
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 81752 0 106798 31500 75,298 70,216 26108
2 65402 0 85813 31185 54,628 44,296 18402
3 52133 0 68763 30873 37,890 26,717 12934
4 41706 0 55257 30564 24,693 15,140 9118
5 33244 0 44285 30258 14,027 7,479 6410
6 26595 0 35593 29955 5,638 2,614 4520
=====

300832 0 396509 184335 212,174 166,462 77492
\$/BBLRESV: 30.11 EQUIP VAL: 11,652
\$/BBLPROD: 36,186 WI OIL VAL: 40,167 RI OIL VAL: 18,699
WI PAYOUT: 3.4 GAS VAL: 126,295 GAS VAL: 58,793
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 255,600 WI TOTAL: 178,110 RI TOTAL: 77,490
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.02
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,500 1.4 114

20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 483
LAST YR GAS PROD: 40,159

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLKLUM

LEASE#, NAME.....: 400661 - MILLER 26 #7H FULL WI DECIMAL = .793012 #WELLS: 1
RRC#, WELL#.....: 250144 - 7H RRC DIST.: 10 FULL RI DECIMAL = .206988 DEPTH: 16025
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 68050500
GAS FIELD NAME...: P.C.X. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 570,010
02 WHEELER COUNTY 1.000000 570,010
03 WHEELER CO RD & BRID 1.000000 570,010
04 WHEELER CO LATERAL R 1.000000 570,010
05 WATER DISTRICT 1.000000 570,010
10 HOSPITAL DISTRICT #1 1.000000 570,010
28 FORT ELLIOTT ISD 1.000000 570,010

01 WHEELER COUNTY APPRA 1.000000 570,010
02 WHEELER COUNTY 1.000000 570,010
03 WHEELER CO RD & BRID 1.000000 570,010
04 WHEELER CO LATERAL R 1.000000 570,010
05 WATER DISTRICT 1.000000 570,010
10 HOSPITAL DISTRICT #1 1.000000 570,010
28 FORT ELLIOTT ISD 1.000000 570,010

01 WHEELER COUNTY APPRA 1.000000 570,010
02 WHEELER COUNTY 1.000000 570,010
03 WHEELER CO RD & BRID 1.000000 570,010
04 WHEELER CO LATERAL R 1.000000 570,010
05 WATER DISTRICT 1.000000 570,010
10 HOSPITAL DISTRICT #1 1.000000 570,010
28 FORT ELLIOTT ISD 1.000000 570,010

01 WHEELER COUNTY APPRA 1.000000 570,010
02 WHEELER COUNTY 1.000000 570,010
03 WHEELER CO RD & BRID 1.000000 570,010
04 WHEELER CO LATERAL R 1.000000 570,010
05 WATER DISTRICT 1.000000 570,010
10 HOSPITAL DISTRICT #1 1.000000 570,010
28 FORT ELLIOTT ISD 1.000000 570,010

01 WHEELER COUNTY APPRA 1.000000 570,010
02 WHEELER COUNTY 1.000000 570,010
03 WHEELER CO RD & BRID 1.000000 570,010
04 WHEELER CO LATERAL R 1.000000 570,010
05 WATER DISTRICT 1.000000 570,010
10 HOSPITAL DISTRICT #1 1.000000 570,010
28 FORT ELLIOTT ISD 1.000000 570,010

01 WHEELER COUNTY APPRA 1.000000 570,010
02 WHEELER COUNTY 1.000000 570,010
03 WHEELER CO RD & BRID 1.000000 570,010
04 WHEELER CO LATERAL R 1.000000 570,010
05 WATER DISTRICT 1.000000 570,010
10 HOSPITAL DISTRICT #1 1.000000 570,010
28 FORT ELLIOTT ISD 1.000000 570,010

01 WHEELER COUNTY APPRA 1.000000 570,010
02 WHEELER COUNTY 1.000000 570,010
03 WHEELER CO RD & BRID 1.000000 570,010
04 WHEELER CO LATERAL R 1.000000 570,010
05 WATER DISTRICT 1.000000 570,010
10 HOSPITAL DISTRICT #1 1.000000 570,010
28 FORT ELLIOTT ISD 1.000000 570,010

01 WHEELER COUNTY APPRA 1.000000 570,010
02 WHEELER COUNTY 1.000000 570,010
03 WHEELER CO RD & BRID 1.000000 570,010
04 WHEELER CO LATERAL R 1.000000 570,010
05 WATER DISTRICT 1.000000 570,010
10 HOSPITAL DISTRICT #1 1.000000 570,010
28 FORT ELLIOTT ISD 1.000000 570,010

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 820,730
LAST YR RI VAL: 299,270
LAST YR 8/8 VAL: 1,120,000

LAST YR OIL PROD: 1,165
LAST YR GAS PROD: 85,456

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/18/2024 MNRLTSIF

LEASE#, NAME.....: 400841 - MILLER 26 #8H FULL WI DECIMAL = .793012 #WELLS: 1
RRC#, WELL#.....: 257599 - 8H RRC DIST.: 10 FULL RI DECIMAL = .206988 DEPTH: 16836
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 68050500
GAS FIELD NAME...: P.C.X. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
				1	1,346	77,536	0	69.11	2.85	2.85	73768
				2	1,144	61,253	0	70.40	2.84	2.84	63873
				3	972	48,390	0	71.70	2.84	2.84	55294
				4	826	38,228	0	73.03	2.84	2.84	47872
				5	702	30,200	0	74.38	2.83	2.83	41443
				6	597	23,858	0	75.77	2.83	2.83	35885
				7	507	18,848	0	75.77	2.83	2.83	30502
				8	431	14,889	0	75.77	2.83	2.83	25927
01	WHEELER COUNTY APPRA	1.000000	806,110	9	366	11,763	0	75.77	2.83	2.83	22038
02	WHEELER COUNTY	1.000000	806,110	10	311	9,292	0	75.77	2.83	2.83	18732
03	WHEELER CO RD & BRID	1.000000	806,110								
04	WHEELER CO LATERAL R	1.000000	806,110		7,202	334,257	0				
05	WATER DISTRICT	1.000000	806,110								
10	HOSPITAL DISTRICT #1	1.000000	806,110								
28	FORT ELLIOTT ISD	1.000000	806,110								

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	175238	0	249006	35000	214,006	199,561	60873
				2	137952	0	201825	34650	167,175	135,557	43280
				3	108982	0	164276	34303	129,973	91,645	30901
				4	86096	0	133968	33960	100,008	61,318	22105
				5	67776	0	109219	33621	75,598	40,306	15808
				6	53543	0	89428	33284	56,144	26,029	11354
				7	42299	0	72801	33285	39,516	15,930	8108
				8	33416	0	59343	33285	26,058	9,135	5798
				9	26399	0	48437	33285	15,152	4,619	4152
				10	20855	0	39587	33285	6,302	1,670	2976
					752556	0	1167890	337958	829,932	585,770	205355

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.11 \$/BBLRESV: 36.48 EQUIP VAL: 14,978
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.11 \$/BBLPROD: 65,673 WI OIL VAL: 208,316 RI OIL VAL: 73,030
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.9 GAS VAL: 377,454 GAS VAL: 132,325
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 806,110 WI TOTAL: 600,750 RI TOTAL: 205,360

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,000	4.0	239	
15.0 99	21.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,574,640
LAST YR RI VAL: 490,870
LAST YR 8/8 VAL: 2,065,510

LAST YR OIL PROD: 525
LAST YR GAS PROD: 86,963

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....: 400902 - MILLER 26 #10H FULL WI DECIMAL = .792608 #WELLS: 1
RRC#, WELL#.....: 259115 - 10H RRC DIST.: 10 FULL RI DECIMAL = .207392 DEPTH: 12194
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 68050500
GAS FIELD NAME...: P.C.X. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 221,370

02 WHEELER COUNTY 1.000000 221,370
03 WHEELER CO RD & BRID 1.000000 221,370
04 WHEELER CO LATERAL R 1.000000 221,370
05 WATER DISTRICT 1.000000 221,370
10 HOSPITAL DISTRICT #1 1.000000 221,370
28 FORT ELLIOTT ISD 1.000000 221,370

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

43,000 2.1 112

28.0 1 28.0 1
14.0 99 14.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 307
LAST YR GAS PROD: 18,239

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 201607 - MILLER #302 FULL WI DECIMAL = .768973 #WELLS: 1
RRC#, WELL#.....: 198033 - 2 RRC DIST.: 10 FULL RI DECIMAL = .231027 DEPTH: 13600

OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.55	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.55	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
14,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 201519 - MILLER #402 FULL WI DECIMAL = .792500 #WELLS: 1
RRC#, WELL#.....: 198483 - 202 RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 13725
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710								
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711				
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
10	HOSPITAL DISTRICT #1	1.000000	11,710				=====				=====
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000 7

30.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 1,710
LAST YR 8/8 VAL: 16,580

LAST YR OIL PROD: 4
LAST YR GAS PROD: 409

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 205439 - ATHERTON #4069 FULL WI DECIMAL = .797187 #WELLS: 1
RRC#, WELL#.....: 199264 - 4 RRC DIST.: 10 FULL RI DECIMAL = .202813 DEPTH: 13700
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	10,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2: TEMP ABAND
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 208789 - MILLER #203 (WAS #502) FULL WI DECIMAL = .792500 #WELLS: 1
RRC#, WELL#.....: 199265 - 203 RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 13670

OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
---	-----	-----	-----	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	15,610								
02	WHEELER COUNTY	1.000000	15,610								
03	WHEELER CO RD & BRID	1.000000	15,610								
04	WHEELER CO LATERAL R	1.000000	15,610								
05	WATER DISTRICT	1.000000	15,610								
10	HOSPITAL DISTRICT #1	1.000000	15,610								
28	FORT ELLIOTT ISD	1.000000	15,610								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.82
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 3.0 D B: 1.453 De/Dt: 59.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 850
LAST YR 8/8 VAL: 15,720

LAST YR OIL PROD: 26
LAST YR GAS PROD: 2,017

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 208418 - MILLER 2 #1 FULL WI DECIMAL = .768973 #WELLS: 1
RRC#, WELL#.....: 199320 - 1 RRC DIST.: 10 FULL RI DECIMAL = .231027 DEPTH: 17833
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 209740 - ATHERTON 69 #6 FULL WI DECIMAL = .797187 #WELLS: 1
RRC#, WELL#.....: 201586 - 6 RRC DIST.: 10 FULL RI DECIMAL = .202813 DEPTH: 13795
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	VAL: 10,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 207654 - BRYANT #2021 FULL WI DECIMAL = .784540 #WELLS: 1
RRC#, WELL#.....: 202935 - 2 RRC DIST.: 10 FULL RI DECIMAL = .215460 DEPTH: 13710
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 203905 - STILES #5025 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 203584 - 5025 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13984
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
25	KELTON ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	VAL: 10,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 201721 - DAVIS 26 #1 FULL WI DECIMAL = .792500 #WELLS: 1
RRC#, WELL#.....: 204967 - 1 RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 13747

OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	15,610								
02	WHEELER COUNTY	1.000000	15,610								
03	WHEELER CO RD & BRID	1.000000	15,610								
04	WHEELER CO LATERAL R	1.000000	15,610								
05	WATER DISTRICT	1.000000	15,610								
10	HOSPITAL DISTRICT #1	1.000000	15,610								
28	FORT ELLIOTT ISD	1.000000	15,610								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 7.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.14
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500

17.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,770
LAST YR RI VAL: 23,260
LAST YR 8/8 VAL: 67,030

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 206751 - BRYANT #1021 FULL WI DECIMAL = .779151 #WELLS: 1
RRC#, WELL#.....: 204976 - 1 RRC DIST.: 10 FULL RI DECIMAL = .220849 DEPTH: 13720
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 202185 - ATHERTON #1401 FULL WI DECIMAL = .794746 #WELLS: 1
RRC#, WELL#.....: 206888 - 1401 RRC DIST.: 10 FULL RI DECIMAL = .205254 DEPTH: 13636
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 4.30	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.30	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLKLUM

LEASE#, NAME.....: 202183 - ATHERTON 69 #5 FULL WI DECIMAL = .772780 #WELLS: 1
RRC#, WELL#.....: 206954 - 5 RRC DIST.: 10 FULL RI DECIMAL = .227220 DEPTH: 13899
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	7,108	0	69.11	2.38	2.38	.00
				2	0	6,112	0	70.40	2.38	2.38	.00
				=====	=====	=====					=====
					0	13,220	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
01	WHEELER COUNTY APPRA	1.000000	23,570	1	13073	0	13073	10500	2,573	2,399	3600
02	WHEELER COUNTY	1.000000	23,570	2	11243	0	11243	10395	848	688	2716
03	WHEELER CO RD & BRID	1.000000	23,570	=====	=====	=====	=====	=====	=====	=====	=====
04	WHEELER CO LATERAL R	1.000000	23,570		24316	0	24316	20895	3,421	3,087	6316
05	WATER DISTRICT	1.000000	23,570								
10	HOSPITAL DISTRICT #1	1.000000	23,570								
28	FORT ELLIOTT ISD	1.000000	23,570								
				\$/BBLRESV: .00		EQUIP VAL:		14,163			
				\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		3,087		GAS VAL:	
				RI PAYOUT: 1.7		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		23,570		WI TOTAL:		17,250	
										RI TOTAL:	
										6,320	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,500 21

14.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,820
LAST YR RI VAL: 8,420
LAST YR 8/8 VAL: 27,240

LAST YR OIL PROD: 36
LAST YR GAS PROD: 6,302

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLKLUM

LEASE#, NAME.....: 203310 - ATHERTON #401 FULL WI DECIMAL = .786520 #WELLS: 1
RRC#, WELL#.....: 207554 - 401 RRC DIST.: 10 FULL RI DECIMAL = .213480 DEPTH: 13800
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME.....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	2,716	0	69.11	2.29	2.29	.00
ALT RRC#:	GRAPH.....:	2	0	2,525	0	70.40	2.28	2.28	.00
		3	0	2,349	0	71.70	2.28	2.28	.00
		4	0	2,184	0	73.03	2.28	2.28	.00
		=====	=====	=====					=====
		0	9,774	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WHEELER COUNTY APPRA	1.000000	18,120	YR						
02	WHEELER COUNTY	1.000000	18,120	--						
03	WHEELER CO RD & BRID	1.000000	18,120	1	4892	0	4892	4000	892	832
04	WHEELER CO LATERAL R	1.000000	18,120	2	4530	0	4530	3960	570	462
05	WATER DISTRICT	1.000000	18,120	3	4213	0	4213	3920	293	206
10	HOSPITAL DISTRICT #1	1.000000	18,120	4	3918	0	3918	3880	38	23
28	FORT ELLIOTT ISD	1.000000	18,120	=====	=====	=====	=====	=====	=====	=====
				17553	0	17553	15760	1,793	1,523	3750

\$/BBLRESV:	.00	EQUIP VAL:	12,846		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	1,523	GAS VAL:	3,750
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	18,120	WI TOTAL:	14,370	RI TOTAL:	3,750

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.50	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.50	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
4,000		8
-----	-----	-----
	7.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 18,060
LAST YR RI VAL: 6,870
LAST YR 8/8 VAL: 24,930

LAST YR OIL PROD:
LAST YR GAS PROD: 2,829

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLKLUM

LEASE#, NAME.....: 207737 - DAVIS 24 #1024 FULL WI DECIMAL = .788313 #WELLS: 1
RRC#, WELL#.....: 207680 - 1 RRC DIST.: 10 FULL RI DECIMAL = .211687 DEPTH: 13780

OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.28	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.28	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
4,800		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 206986 - REED #1070 FULL WI DECIMAL = .786981 #WELLS: 1
RRC#, WELL#.....: 208971 - 1070 RRC DIST.: 10 FULL RI DECIMAL = .213019 DEPTH: 14400
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 67,740
02 WHEELER COUNTY 1.000000 67,740
03 WHEELER CO RD & BRID 1.000000 67,740
04 WHEELER CO LATERAL R 1.000000 67,740
05 WATER DISTRICT 1.000000 67,740
10 HOSPITAL DISTRICT #1 1.000000 67,740
28 FORT ELLIOTT ISD 1.000000 67,740

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 207 10,794 0 69.11 2.40 2.40 .00 11258
2 184 9,822 0 70.40 2.40 2.40 .00 10207
3 163 8,938 0 71.70 2.39 2.39 .00 9252
4 145 8,134 0 73.03 2.39 2.39 .00 8387
5 129 7,401 0 74.38 2.38 2.38 .00 7602
6 115 6,735 0 75.77 2.38 2.38 .00 6892
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 20387 0 31645 20000 11,645 10,859 8022
2 18552 0 28759 19800 8,959 7,265 6396
3 16812 0 26064 19602 6,462 4,556 5085
4 15299 0 23686 19405 4,281 2,624 4053
5 13864 0 21466 19211 2,255 1,202 3222
6 12616 0 19508 19019 489 227 2569
=====

97530 0 151128 117037 34,091 26,733 29347
\$/BBLRESV: 12.79 EQUIP VAL: 11,652
\$/BBLPROD: 20,087 WI OIL VAL: 9,481 RI OIL VAL: 10,408
WI PAYOUT: .0 GAS VAL: 17,252 GAS VAL: 18,939
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 67,740 WI TOTAL: 38,390 RI TOTAL: 29,350
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 .6 31

11.0 99 9.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 174,760
LAST YR RI VAL: 92,620
LAST YR 8/8 VAL: 267,380

LAST YR OIL PROD: 285
LAST YR GAS PROD: 11,590

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLKLUM

LEASE#, NAME.....: 202108 - STILES #2067 FULL WI DECIMAL = .775125 #WELLS: 1
RRC#, WELL#.....: 209089 - 2067 RRC DIST.: 10 FULL RI DECIMAL = .224875 DEPTH: 14100
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.31	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.31	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....: 202109 - STILES #3067 FULL WI DECIMAL = .775125 #WELLS: 1
RRC#, WELL#.....: 209090 - 3067 RRC DIST.: 10 FULL RI DECIMAL = .224875 DEPTH: 14050
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	1	319	11,324	0	69.11	2.31	2.31	.00	17088
ALT JOB#:	UNIT.....:	2	299	10,644	0	70.40	2.30	2.30	.00	16363
ALT LSE#:	HCG.....:	3	281	10,005	0	71.70	2.30	2.30	.00	15665
ALT RRC#:	GRAPH.....:	4	264	9,405	0	73.03	2.29	2.29	.00	14998
		5	249	8,841	0	74.38	2.29	2.29	.00	14359
		6	234	8,310	0	75.77	2.28	2.28	.00	13750

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	220	7,812	0	75.77	2.28	2.28	.00	12925
---	-----	-----	-----	8	206	7,343	0	75.77	2.28	2.28	.00	12149
01	WHEELER COUNTY APPRA	1.000000	183,420	9	194	6,902	0	75.77	2.28	2.28	.00	11420
02	WHEELER COUNTY	1.000000	183,420	10	182	6,488	0	75.77	2.28	2.28	.00	10735
03	WHEELER CO RD & BRID	1.000000	183,420	11	171	6,099	0	75.77	2.28	2.28	.00	10091
04	WHEELER CO LATERAL R	1.000000	183,420	12	161	5,733	0	75.77	2.28	2.28	.00	9485
05	WATER DISTRICT	1.000000	183,420	13	151	5,389	0	75.77	2.28	2.28	.00	8916
10	HOSPITAL DISTRICT #1	1.000000	183,420	14	142	5,065	0	75.77	2.28	2.28	.00	8381
28	FORT ELLIOTT ISD	1.000000	183,420	15	134	4,761	0	75.77	2.28	2.28	.00	7878
				16	126	4,476	0	75.77	2.28	2.28	.00	7406
				17	118	4,207	0	75.77	2.28	2.28	.00	6961
				18	111	3,955	0	75.77	2.28	2.28	.00	6544
				19	104	3,717	0	75.77	2.28	2.28	.00	6151
				20	98	3,494	0	75.77	2.28	2.28	.00	5782
				21	92	3,285	0	75.77	2.28	2.28	.00	5435
				22	86	3,088	0	75.77	2.28	2.28	.00	5109
						3,942	0					227,591

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:	FMVF:	8/8 RES:	---	-----	-----	-----	-----	-----	-----	-----

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.52	1	20276	0	37364	11000	26,364	24,585	10153
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.52	2	18977	0	35340	10890	24,450	19,826	8423
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	3	17838	0	33503	10781	22,722	16,022	7004
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	4	16695	0	31693	10673	21,020	12,888	5813
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	5	15693	0	30052	10566	19,486	10,389	4835
		6	14687	0	28437	10460	17,977	8,335	4013
		7	13806	0	26731	10460	16,271	6,560	3309

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8	12978	0	25127	10460	14,667	5,141	2728
-----	-----	-----	-----	9	12199	0	23619	10460	13,159	4,011	2250
11,000	.9	32		10	11467	0	22202	10460	11,742	3,113	1855
-----	-----	-----	-----	11	10779	0	20870	10460	10,410	2,399	1530
6.0 99	6.0 99			12	10132	0	19617	10460	9,157	1,835	1262
				13	9524	0	18440	10460	7,980	1,391	1040
				14	8953	0	17334	10460	6,874	1,042	858
				15	8416	0	16294	10460	5,834	768	707
				16	7911	0	15317	10460	4,857	557	583
				17	7436	0	14397	10460	3,937	392	481

ALT JAN 1 HYPERBOLIC FORECAST:				18	6990	0	13534	10460	3,074	266	397
OIL: D B: De/Dt: /				19	6571	0	12722	10460	2,262	171	327
GAS: D B: De/Dt: /				20	6176	0	11958	10460	1,498	98	269
PRD: M B: De/Dt: /				21	5806	0	11241	10460	781	45	222
				22	5457	0	10566	10460	106	5	184

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
SERV WELLS: EQ SCH#: VAL:	248767	0	476358	231730	244,628	119,839	58243			

INJ WELLS: EQ SCH#: VAL:										
COMPRESSRS: HP: VAL:	\$/BBLRESV: 18.74		EQUIP VAL: 5,338							
OTHER EQ VALUE(RCNLD):	\$/BBLPROD: 82,029		WI OIL VAL: 57,256		RI OIL VAL: 27,827					
	WI PAYOUT: 5.6		GAS VAL: 62,583		GAS VAL: 30,416					
	RI PAYOUT: 6.2		PRD VAL: 0		PRD VAL: 0					

LAST YR WI VAL: 202,860										
LAST YR RI VAL: 83,700	8/8 VALUE: 183,420		WI TOTAL: 125,180		RI TOTAL: 58,240					
LAST YR 8/8 VAL: 286,560										

LAST YR OIL PROD: 280
LAST YR GAS PROD: 12,725

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLKLUM

LEASE#, NAME.....: 207655 - BRYANT #4021 FULL WI DECIMAL = .774280 #WELLS: 1
RRC#, WELL#.....: 209330 - 4 RRC DIST.: 10 FULL RI DECIMAL = .225720 DEPTH: 13780

OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	15,610								
02	WHEELER COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614				
03	WHEELER CO RD & BRID	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
10	HOSPITAL DISTRICT #1	1.000000	15,610				=====				=====
28	FORT ELLIOTT ISD	1.000000	15,610	8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,500 20

23.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 92,120
LAST YR RI VAL: 63,290
LAST YR 8/8 VAL: 155,410

LAST YR OIL PROD:
LAST YR GAS PROD: 5,812

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLKLUM

LEASE#, NAME.....: 203055 - ATHERTON #1101 FULL WI DECIMAL = .789807 #WELLS: 1
RRC#, WELL#.....: 209433 - 1101 RRC DIST.: 10 FULL RI DECIMAL = .210193 DEPTH: 14350
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 7.12	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.12	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,000		
-----	-----	-----
	25.0 99	30.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 207542 - REED #2070 FULL WI DECIMAL = .786981 #WELLS: 1
RRC#, WELL#.....: 209469 - 2070 RRC DIST.: 10 FULL RI DECIMAL = .213019 DEPTH: 14308
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	9,760								
02	WHEELER COUNTY	1.000000	9,760								
03	WHEELER CO RD & BRID	1.000000	9,760								
04	WHEELER CO LATERAL R	1.000000	9,760								
05	WATER DISTRICT	1.000000	9,760								
10	HOSPITAL DISTRICT #1	1.000000	9,760								
28	FORT ELLIOTT ISD	1.000000	9,760								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLKLUM

LEASE#, NAME.....: 207050 - STILES #4067 FULL WI DECIMAL = .775125 #WELLS: 1
RRC#, WELL#.....: 209952 - 4067 RRC DIST.: 10 FULL RI DECIMAL = .224875 DEPTH: 14300
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	VAL: 10,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 201461 - BRYANT #3021 FULL WI DECIMAL = .776002 #WELLS: 1
RRC#, WELL#.....: 209963 - 3 RRC DIST.: 10 FULL RI DECIMAL = .223998 DEPTH: 13800
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 203320 - BRYANT #6021 FULL WI DECIMAL = .776002 #WELLS: 1
RRC#, WELL#.....: 209980 - 6 RRC DIST.: 10 FULL RI DECIMAL = .223998 DEPTH: 13750
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 86125250		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON		---	---	---	---	---	---	---	---	
		1	139	7,964	0	69.11	2.31	2.31	.00	7454
ALT FRZ.:	ALT G\$ RRC:	2	125	7,167	0	70.40	2.30	2.30	.00	6834
ALT JOB#:	UNIT.....:	3	112	6,450	0	71.70	2.30	2.30	.00	6264
ALT LSE#:	HCG.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
ALT RRC#:	GRAPH.....:		376	21,581	0					20,552

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WHEELER COUNTY APPRA	1.000000	32,760	--							
02	WHEELER COUNTY	1.000000	32,760	1	14276	0	21730	18000	3,730	3,479	5876
03	WHEELER CO RD & BRID	1.000000	32,760	2	12793	0	19627	17820	1,807	1,465	4655
04	WHEELER CO LATERAL R	1.000000	32,760	3	11513	0	17777	17641	136	95	3698
05	WATER DISTRICT	1.000000	32,760		=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	32,760		38582	0	59134	53461	5,673	5,039	14229
28	FORT ELLIOTT ISD	1.000000	32,760								
					\$/BBLRESV:	6.02	EQUIP VAL:	13,488			
					\$/BBLPROD:	5,648	WI OIL VAL:	1,751	RI OIL VAL:	4,945	
					WI PAYOUT:	.0	GAS VAL:	3,288	GAS VAL:	9,284	
					RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	32,760	WI TOTAL:	18,530	RI TOTAL:	14,230	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.52		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.52		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000	.4	23	
-----	-----	-----	-----
	10.0 99	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,670
LAST YR RI VAL: 33,450
LAST YR 8/8 VAL: 85,120

LAST YR OIL PROD: 148
LAST YR GAS PROD: 7,818

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLKLUM

LEASE#, NAME.....: 207536 - BRYANT #7021 FULL WI DECIMAL = .778770 #WELLS: 1
RRC#, WELL#.....: 209981 - 7 RRC DIST.: 10 FULL RI DECIMAL = .221230 DEPTH: 13940
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	12533	0	12533	12500	33	31	3334
01	WHEELER COUNTY APPRA	1.000000	18,230	=====	=====	=====	=====	=====	=====	=====	=====
02	WHEELER COUNTY	1.000000	18,230		12533	0	12533	12500	33	31	3334
03	WHEELER CO RD & BRID	1.000000	18,230								
04	WHEELER CO LATERAL R	1.000000	18,230		\$/BBLRESV:	.00	EQUIP VAL:	14,871			
05	WATER DISTRICT	1.000000	18,230		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
10	HOSPITAL DISTRICT #1	1.000000	18,230		WI PAYOUT:	.0	GAS VAL:	31	GAS VAL:	3,334	
28	FORT ELLIOTT ISD	1.000000	18,230		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	18,230	WI TOTAL:	14,900	RI TOTAL:	3,330	

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLKLUM

LEASE#, NAME.....: 202906 - DAVIS #2065 FULL WI DECIMAL = .744966 #WELLS: 1
RRC#, WELL#.....: 210166 - 2 RRC DIST.: 10 FULL RI DECIMAL = .255034 DEPTH: 14040
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	15,610							
02	WHEELER COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614			
03	WHEELER CO RD & BRID	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
10	HOSPITAL DISTRICT #1	1.000000	15,610			=====				=====
25	KELTON ISD	1.000000	15,610	8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.63	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.63	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
13,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 247

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLKLUM

LEASE#, NAME.....: 207627 - BRYANT #5021 FULL WI DECIMAL = .779690 #WELLS: 1
RRC#, WELL#.....: 210636 - 5 RRC DIST.: 10 FULL RI DECIMAL = .220310 DEPTH: 13792

OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.00	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
4,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLKLUM

LEASE#, NAME.....: 202884 - DAVIS #3065 FULL WI DECIMAL = .744966 #WELLS: 1
RRC#, WELL#.....: 211188 - 3 RRC DIST.: 10 FULL RI DECIMAL = .255034 DEPTH: 16500
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760								
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759				
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
10	HOSPITAL DISTRICT #1	1.000000	9,760				=====				=====
25	KELTON ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 201914 - STILES RANCH 5 #2 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 212063 - 2 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 14123
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
25	KELTON ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.86
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,400			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 206094 - STILES RANCH 23 #1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 212064 - 1 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 13700

OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 207226 - STILES #5067 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 213203 - 5067 RRC DIST.: 10 FULL RI DECIMAL = .220000 DEPTH: 14050
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	10,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLKLUM

LEASE#, NAME.....: 202567 - LEDBETTER #2066 FULL WI DECIMAL = .792762 #WELLS: 1
RRC#, WELL#.....: 213516 - 2066 RRC DIST.: 10 FULL RI DECIMAL = .207238 DEPTH: 14100
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
25	KELTON ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.68	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.68	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
4,400		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 207080 - HAGERMAN #1070 FULL WI DECIMAL = .811799 #WELLS: 1
RRC#, WELL#.....: 213541 - 1070 RRC DIST.: 10 FULL RI DECIMAL = .188201 DEPTH: 14000
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLKLUM

LEASE#, NAME.....: 201053 - DAVIS 65 #4 FULL WI DECIMAL = .744966 #WELLS: 1
RRC#, WELL#.....: 213547 - 4065 RRC DIST.: 10 FULL RI DECIMAL = .255034 DEPTH: 16413
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
25	KELTON ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	VAL: 10,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 200884 - REED #3070 FULL WI DECIMAL = .786981 #WELLS: 1
RRC#, WELL#.....: 214534 - 3070 RRC DIST.: 10 FULL RI DECIMAL = .213019 DEPTH: 14450
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 4.88	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.88	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 206899 - STILES RANCH #105 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 214606 - 105 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 16600
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
25	KELTON ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	VAL: 10,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 209394 - DAVIS 65 #5 FULL WI DECIMAL = .749575 #WELLS: 1
RRC#, WELL#.....: 214879 - 5 RRC DIST.: 10 FULL RI DECIMAL = .250425 DEPTH: 14150
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
25	KELTON ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 204634 - STILES RANCH 23#4023 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 215106 - 4023 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 13800
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	VAL: 10,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR	WI VAL:	11,710
LAST YR	RI VAL:	
LAST YR	8/8 VAL:	11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLKLUM

LEASE#, NAME.....: 203085 - STILES RANCH 23#3023 FULL WI DECIMAL = .795000 #WELLS: 1
RRC#, WELL#.....: 215147 - 3023 RRC DIST.: 10 FULL RI DECIMAL = .205000 DEPTH: 13778
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	10,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	11,710
LAST YR RI VAL:	
LAST YR 8/8 VAL:	11,710

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 204421 - BRITT #5034 FULL WI DECIMAL = .744782 #WELLS: 1
RRC#, WELL#.....: 215711 - 5034 RRC DIST.: 10 FULL RI DECIMAL = .255218 DEPTH: 15900
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
25	KELTON ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 4.30	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.30	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....: 206628 - STILES RANCH 5 #4 FULL WI DECIMAL = .795000 #WELLS: 1
RRC#, WELL#.....: 215720 - 4 RRC DIST.: 10 FULL RI DECIMAL = .205000 DEPTH: 16550

OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	24,400						
02	WHEELER COUNTY	1.000000	24,400	\$/BBLRESV:	.00	EQUIP VAL:	24,398		
03	WHEELER CO RD & BRID	1.000000	24,400	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	24,400	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	24,400	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	24,400			=====		=====	
25	KELTON ISD	1.000000	24,400	8/8 VALUE:	24,400	WI TOTAL:	24,400	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,500

35.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 234,160
LAST YR RI VAL: 89,140
LAST YR 8/8 VAL: 323,300

LAST YR OIL PROD: 28
LAST YR GAS PROD: 27,745

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST

RRC CO#: 483 WHEELER

LAST UPDATE: 4/15/2024 MNRLKLUM

LEASE#, NAME.....: 204629 - HAGERMAN #1021

FULL WI DECIMAL = .806725

#WELLS: 1

RRC#, WELL#.....: 215916 - 1021 RRC DIST.: 10

FULL RI DECIMAL = .193275

DEPTH: 16300

OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME.....: UNBRIDLED RESOURCES,

GAS FIELD#.....: 86125250

GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

1 0 13,429 0 69.11 2.05 2.05 .00 0

2 0 11,951 0 70.40 2.04 2.04 .00 0

3 0 10,637 0 71.70 2.04 2.04 .00 0

4 0 9,467 0 73.03 2.03 2.03 .00 0

=====

0 45,484 0 0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WHEELER COUNTY APPRA	1.000000	38,570	1	22209	0	14500	7,709	7,189	4984
02	WHEELER COUNTY	1.000000	38,570	2	19669	0	14355	5,314	4,309	3871
03	WHEELER CO RD & BRID	1.000000	38,570	3	17506	0	14211	3,295	2,323	3022
04	WHEELER CO LATERAL R	1.000000	38,570	4	15504	0	14068	1,436	880	2348
05	WATER DISTRICT	1.000000	38,570	=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	38,570	74888	0	74888	57134	17,754	14,701	14225
28	FORT ELLIOTT ISD	1.000000	38,570							

\$/BBLRESV: .00 EQUIP VAL: 9,635

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 14,701 GAS VAL: 14,225

RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 38,570 WI TOTAL: 24,340 RI TOTAL: 14,230

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.23

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500 39

11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: D B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:

SERV WELLS: EQ SCH#: VAL: 12,000

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 56,750

LAST YR RI VAL: 29,220

LAST YR 8/8 VAL: 85,970

LAST YR OIL PROD: 3

LAST YR GAS PROD: 11,400

REMARKS1: PREV OP WAS 4P ENERGY

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLKLUM

LEASE#, NAME.....: 205286 - LEDBETTER 66 #3 FULL WI DECIMAL = .796391 #WELLS: 1
RRC#, WELL#.....: 216361 - 3 RRC DIST.: 10 FULL RI DECIMAL = .203609 DEPTH: 16569
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710							
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====			=====	
25	KELTON ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.05	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.05	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
14,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLKLUM

LEASE#, NAME.....: 204605 - DAVIS 65 #6 FULL WI DECIMAL = .744966 #WELLS: 1
RRC#, WELL#.....: 216367 - 6 RRC DIST.: 10 FULL RI DECIMAL = .255034 DEPTH: 14150
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
25	KELTON ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	VAL: 10,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLKLUM

LEASE#, NAME.....: 201270 - MOORE 62 #2 FULL WI DECIMAL = .789547 #WELLS: 1
RRC#, WELL#.....: 216412 - 2 RRC DIST.: 10 FULL RI DECIMAL = .210453 DEPTH: 16464
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	24,400						
02	WHEELER COUNTY	1.000000	24,400	\$/BBLRESV:	.00	EQUIP VAL:	24,398		
03	WHEELER CO RD & BRID	1.000000	24,400	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	24,400	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	24,400	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	24,400			=====		=====	
25	KELTON ISD	1.000000	24,400	8/8 VALUE:	24,400	WI TOTAL:	24,400	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.01	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.01	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
13,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	25,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 25,050
LAST YR RI VAL: 4,130
LAST YR 8/8 VAL: 29,180

LAST YR OIL PROD:
LAST YR GAS PROD: 1,630

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 206176 - BRITT 6 #106 FULL WI DECIMAL = .734500 #WELLS: 1
RRC#, WELL#.....: 217410 - 106 RRC DIST.: 10 FULL RI DECIMAL = .265500 DEPTH: 15400
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 124,470
02 WHEELER COUNTY 1.000000 124,470
03 WHEELER CO RD & BRID 1.000000 124,470
04 WHEELER CO LATERAL R 1.000000 124,470
05 WATER DISTRICT 1.000000 124,470
10 HOSPITAL DISTRICT #1 1.000000 124,470
25 KELTON ISD 1.000000 124,470

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 44678 0 44678 31500 13,178 12,288 15126
2 42238 0 42238 31185 11,053 8,963 12544
3 40126 0 40126 30873 9,253 6,524 10453
4 37934 0 37934 30564 7,370 4,519 8668
5 36037 0 36037 30258 5,779 3,081 7223
6 34235 0 34235 29955 4,280 1,984 6020
7 32524 0 32524 29955 2,569 1,036 5016
8 30897 0 30897 29955 942 330 4180
===== 298669 0 298669 244245 54,424 38,725 69230

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,500 83

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,340
LAST YR RI VAL: 61,270
LAST YR 8/8 VAL: 116,610

LAST YR OIL PROD: 45
LAST YR GAS PROD: 26,027

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 203281 - STILES RANCH 23#5023 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 218811 - 5023 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 13635
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 200028 - BRYANT 21 #8021 FULL WI DECIMAL = .783667 #WELLS: 1
RRC#, WELL#.....: 218876 - 8021 RRC DIST.: 10 FULL RI DECIMAL = .216333 DEPTH: 13950
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	15,610								
02	WHEELER COUNTY	1.000000	15,610								
03	WHEELER CO RD & BRID	1.000000	15,610								
04	WHEELER CO LATERAL R	1.000000	15,610								
05	WATER DISTRICT	1.000000	15,610								
10	HOSPITAL DISTRICT #1	1.000000	15,610								
28	FORT ELLIOTT ISD	1.000000	15,610								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 6.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500

8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 1,320
LAST YR 8/8 VAL: 16,190

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLKLUM

LEASE#, NAME.....: 209283 - BRYANT 21 #12 FULL WI DECIMAL = .778760 #WELLS: 1
RRC#, WELL#.....: 219006 - 12 RRC DIST.: 10 FULL RI DECIMAL = .221240 DEPTH: 14000
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 4.88	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.88	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
3,200		
-----	-----	-----
	20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLKLUM

LEASE#, NAME.....: 202059 - STILES 67 #8 FULL WI DECIMAL = .775125 #WELLS: 1
RRC#, WELL#.....: 219008 - 8 RRC DIST.: 10 FULL RI DECIMAL = .224875 DEPTH: 14300
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	10,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 201385 - DAVIS 25 2 FULL WI DECIMAL = .790174 #WELLS: 1
RRC#, WELL#.....: 219009 - 2 RRC DIST.: 10 FULL RI DECIMAL = .209826 DEPTH: 13750
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 205484 - BRITT #6026 FULL WI DECIMAL = .747019 #WELLS: 1
RRC#, WELL#.....: 221185 - 6026 RRC DIST.: 10 FULL RI DECIMAL = .252981 DEPTH: 15400
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	23,124	0	69.11	2.06	2.06	.00	0
				2	0	21,967	0	70.40	2.05	2.05	.00	0
				3	0	20,869	0	71.70	2.05	2.05	.00	0
				4	0	19,825	0	73.03	2.04	2.04	.00	0
				5	0	18,834	0	74.38	2.04	2.04	.00	0
				6	0	17,892	0	75.77	2.04	2.04	.00	0
				7	0	16,998	0	75.77	2.04	2.04	.00	0
				8	0	16,148	0	75.77	2.04	2.04	.00	0
01	WHEELER COUNTY APPRA	1.000000	128,070	9	0	15,340	0	75.77	2.04	2.04	.00	0
02	WHEELER COUNTY	1.000000	128,070	10	0	14,573	0	75.77	2.04	2.04	.00	0
03	WHEELER CO RD & BRID	1.000000	128,070	11	0	13,845	0	75.77	2.04	2.04	.00	0
04	WHEELER CO LATERAL R	1.000000	128,070	12	0	13,152	0	75.77	2.04	2.04	.00	0
05	WATER DISTRICT	1.000000	128,070	=====	=====	=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	128,070	0		212,567	0					0
25	KELTON ISD	1.000000	128,070									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	35585	0	35585	20500	15,085	14,067	11287
				2	33641	0	33641	20295	13,346	10,822	9360
				3	31959	0	31959	20092	11,867	8,368	7800
				4	30213	0	30213	19891	10,322	6,329	6468
				5	28702	0	28702	19692	9,010	4,804	5390
				6	27267	0	27267	19495	7,772	3,603	4492
				7	25904	0	25904	19495	6,409	2,584	3743
				8	24609	0	24609	19495	5,114	1,793	3119
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		9	23378	0	23378	19495	3,883	1,184	2599
YRS FLAT:	FMVF:	8/8 RES:		10	22209	0	22209	19495	2,714	719	2166
				11	21099	0	21099	19495	1,604	370	1805
				12	20044	0	20044	19495	549	110	1504
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.24			=====	=====	=====	=====	=====	=====	=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.24				324610	0	324610	236935	87,675	54,753	59733
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				\$/BBLRESV: .00		EQUIP VAL: 13,586				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 6.1		GAS VAL: 54,753		GAS VAL: 59,733		
-----	-----	-----	-----		RI PAYOUT: 5.6		PRD VAL: 0		PRD VAL: 0		
20,500		65					=====		=====		
-----	-----	-----	-----		8/8 VALUE: 128,070		WI TOTAL: 68,340		RI TOTAL: 59,730		
		5.0 99									

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 141,930
LAST YR RI VAL: 99,850
LAST YR 8/8 VAL: 241,780

LAST YR OIL PROD: 43
LAST YR GAS PROD: 24,353

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 201101 - BRYANT 21 #9 FULL WI DECIMAL = .784539 #WELLS: 1
RRC#, WELL#.....: 222858 - 9 RRC DIST.: 10 FULL RI DECIMAL = .215461 DEPTH: 13650
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 4.25	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.25	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLKLUM

LEASE#, NAME.....: 200851 - ATHERTON 69 #16 FULL WI DECIMAL = .772780 #WELLS: 1
RRC#, WELL#.....: 222872 - 16 RRC DIST.: 10 FULL RI DECIMAL = .227220 DEPTH: 16450
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	10,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 203888 - STILES #7025 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 223343 - 7025 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 15430
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
25	KELTON ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	VAL: 10,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 201261 - DOBSON RANCH 40 #2 FULL WI DECIMAL = .781380 #WELLS: 1
RRC#, WELL#.....: 223670 - 2 RRC DIST.: 10 FULL RI DECIMAL = .218620 DEPTH: 14050
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	10,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 208905 - RIZLEY 22 #1 FULL WI DECIMAL = .809375 #WELLS: 1
RRC#, WELL#.....: 223682 - 1 RRC DIST.: 10 FULL RI DECIMAL = .190625 DEPTH: 14010
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 9,760
02 WHEELER COUNTY 1.000000 9,760 \$/BBLRESV: .00 EQUIP VAL: 9,759
03 WHEELER CO RD & BRID 1.000000 9,760 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 9,760 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 9,760 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000 9,760
28 FORT ELLIOTT ISD 1.000000 9,760 8/8 VALUE: 9,760 WI TOTAL: 9,760 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 203944 - STILES RANCH 5 #5 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 223708 - 5 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 16625
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
25	KELTON ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 4.88	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.88	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	VAL: 10,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 200906 - DAVIS 65 #8 FULL WI DECIMAL = .749575 #WELLS: 1
RRC#, WELL#.....: 223971 - 8 RRC DIST.: 10 FULL RI DECIMAL = .250425 DEPTH: 14400
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760							
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759			
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====				=====
25	KELTON ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST				RRC CO#: 483 WHEELER				LAST UPDATE: 4/15/2024 MNRLKLUM							
LEASE#, NAME.....: 207514 - ATHERTON #1601				FULL WI DECIMAL = .788120				#WELLS: 1							
RRC#, WELL#.....: 223979 - 16 RRC DIST.: 10				FULL RI DECIMAL = .211880				DEPTH: 16500							
OPERATOR#, AGENT#: 875461 - 40															
OPERATOR NAME.....: UNBRIDLED RESOURCES,				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 86125250				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME.....: STILES RANCH (GRANITE WASH CON															
ALT FRZ.: ALT G\$ RRC:				1	207		23,807		0	69.11	2.00	2.00	.00	11275	
ALT JOB#: UNIT.....:				2	195		21,902		0	70.40	2.00	2.00	.00	10819	
ALT LSE#: HCG.....:				3	184		20,150		0	71.70	2.00	2.00	.00	10398	
ALT RRC#: GRAPH.....:				4	175		18,538		0	73.03	1.99	1.99	.00	10072	
				5	166		17,055		0	74.38	1.99	1.99	.00	9731	
				6	157		15,690		0	75.77	1.98	1.98	.00	9375	
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	149		14,435		0	75.77	1.98	1.98	.00	8898	
				8	144		13,280		0	75.77	1.98	1.98	.00	8599	
01 WHEELER COUNTY APPRA 1.000000 193,650				9	137		12,218		0	75.77	1.98	1.98	.00	8181	
02 WHEELER COUNTY 1.000000 193,650				10	132		11,240		0	75.77	1.98	1.98	.00	7883	
03 WHEELER CO RD & BRID 1.000000 193,650				11	125		10,341		0	75.77	1.98	1.98	.00	7464	
04 WHEELER CO LATERAL R 1.000000 193,650				12	120		9,514		0	75.77	1.98	1.98	.00	7166	
05 WATER DISTRICT 1.000000 193,650				13	114		8,753		0	75.77	1.98	1.98	.00	6808	
10 HOSPITAL DISTRICT #1 1.000000 193,650				14	108		8,052		0	75.77	1.98	1.98	.00	6449	
28 FORT ELLIOTT ISD 1.000000 193,650				15	108		7,408		0	75.77	1.98	1.98	.00	6449	
				=====		=====		=====		=====		=====		=====	
				2,221		212,383		0				129,567			
				YR	WI GAS		WI PRD		WI GROSS		OPERATING	WI NET		PV WI NET	PV RI NET
					REVENUE		REVENUE		REVENUE		EXPENSES	REVENUE		REVENUE	REVENUE
				--	-----		-----		-----		-----	-----		-----	-----
				1	37526		0		48801		18000	30,801		28,722	12287
				2	34524		0		45343		17820	27,523		22,317	10015
				3	31762		0		42160		17641	24,519		17,288	8168
*** PARAMETERS ***				4	29075		0		39147		17465	21,682		13,293	6653
				5	26749		0		36480		17291	19,189		10,231	5439
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				6	24485		0		33860		17118	16,742		7,762	4428
YRS FLAT: FMVF: 8/8 RES:				7	22526		0		31424		17118	14,306		5,767	3605
				8	20724		0		29323		17118	12,205		4,278	2951
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.18				9	19066		0		27247		17118	10,129		3,087	2405
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18				10	17541		0		25424		17118	8,306		2,202	1968
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5				11	16138		0		23602		17118	6,484		1,495	1603
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				12	14847		0		22013		17118	4,895		981	1311
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				13	13659		0		20467		17118	3,349		584	1070
				14	12566		0		19015		17118	1,897		288	872
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				15	11561		0		18010		17118	892		117	724
				=====		=====		=====		=====		=====		=====	=====
18,000 68				332749		0		462316		259397		202,919		118,412	63499
8.0 99				\$/BBLRESV: 18.96		EQUIP VAL:		11,736							
				\$/BBLPROD: 0		WI OIL VAL:		33,186		RI OIL VAL:		17,796			
				WI PAYOUT: 5.4		GAS VAL:		85,226		GAS VAL:		45,703			
				RI PAYOUT: 5.7		PRD VAL:		0		PRD VAL:		0			
						=====		=====		=====		=====		=====	=====
ALT JAN 1 HYPERBOLIC FORECAST:				8/8 VALUE:		193,650		WI TOTAL:		130,150		RI TOTAL:		63,500	
OIL: .6 D B: .947 De/Dt: 5.7 / 5.0															
GAS: M B: De/Dt: /															
PRD: M B: De/Dt: /															
PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000															
SERV WELLS: EQ SCH#: VAL:															
INJ WELLS: EQ SCH#: VAL:															
COMPRESSRS: HP: VAL:															
OTHER EQ VALUE(RCNLD):															
LAST YR WI VAL: 210,500															
LAST YR RI VAL: 87,540															
LAST YR 8/8 VAL: 298,040															
LAST YR OIL PROD: 130															
LAST YR GAS PROD: 25,755															
REMARKS1: PREV OP WAS 4P ENERGY															
REMARKS2:															
MC1:															
MC2:															

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 203043 - LUKER #102 FULL WI DECIMAL = .721618 #WELLS: 1
RRC#, WELL#.....: 224069 - 102 RRC DIST.: 10 FULL RI DECIMAL = .278382 DEPTH: 15940
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
25	KELTON ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	VAL: 10,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 205409 - CALCOTE 63 #1 FULL WI DECIMAL = .785538 #WELLS: 1
RRC#, WELL#.....: 224300 - 1 RRC DIST.: 10 FULL RI DECIMAL = .214462 DEPTH: 16700

OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
01	WHEELER COUNTY APPRA	1.000000	24,400						
02	WHEELER COUNTY	1.000000	24,400	\$/BBLRESV:	.00	EQUIP VAL:	24,398		
03	WHEELER CO RD & BRID	1.000000	24,400	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	24,400	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	24,400	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	24,400			=====		=====	
25	KELTON ISD	1.000000	24,400	8/8 VALUE:	24,400	WI TOTAL:	24,400	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,000		17	
-----	-----	-----	-----
		34.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,830
LAST YR RI VAL: 18,810
LAST YR 8/8 VAL: 55,640

LAST YR OIL PROD: 2
LAST YR GAS PROD: 6,286

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 202174 - MILLER #204 (WAS 2 #10) FULL WI DECIMAL = .792500 #WELLS: 1
RRC#, WELL#.....: 227399 - 204 RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 16200
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME.....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	0	23,002	0	69.11	2.00	2.00	.00
				2	0	21,621	0	70.40	2.00	2.00	.00
				3	0	20,324	0	71.70	2.00	2.00	.00
				4	0	19,105	0	73.03	2.00	2.00	.00
				5	0	17,958	0	74.38	2.00	2.00	.00
				6	0	16,881	0	75.77	1.99	1.99	.00
				7	0	15,868	0	75.77	1.99	1.99	.00
				8	0	14,916	0	75.77	1.99	1.99	.00
01	WHEELER COUNTY APPRA	1.000000	115,690	9	0	14,021	0	75.77	1.99	1.99	.00
02	WHEELER COUNTY	1.000000	115,690	10	0	13,180	0	75.77	1.99	1.99	.00
03	WHEELER CO RD & BRID	1.000000	115,690	11	0	12,389	0	75.77	1.99	1.99	.00
04	WHEELER CO LATERAL R	1.000000	115,690	=====							=====
05	WATER DISTRICT	1.000000	115,690		0	189,265	0				0
10	HOSPITAL DISTRICT #1	1.000000	115,690								
28	FORT ELLIOTT ISD	1.000000	115,690								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
				1	36458	0	36458	20000	16,458	15,347
				2	34271	0	34271	19800	14,471	11,734
				3	32214	0	32214	19602	12,612	8,893
				4	30282	0	30282	19405	10,877	6,669
				5	28465	0	28465	19211	9,254	4,933
				6	26623	0	26623	19019	7,604	3,525
				7	25026	0	25026	19020	6,006	2,421
*** PARAMETERS ***				8	23524	0	23524	19020	4,504	1,579
				9	22113	0	22113	19020	3,093	943
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	20786	0	20786	19020	1,766	468
YRS FLAT:	FMVF:	8/8 RES:		11	19539	0	19539	19020	519	120
				=====						

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.19	299301	0	299301	212137	87,164	56,632	44790
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.19							
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: .00	EQUIP VAL: 14,265					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0				
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 6.0	GAS VAL: 56,632	GAS VAL: 44,790				
		RI PAYOUT: 5.4	PRD VAL: 0	PRD VAL: 0				
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	=====				
-----	-----	-----	-----	8/8 VALUE:	115,690	WI TOTAL:	70,900	RI TOTAL: 44,790
20,000		65						
-----	-----	-----	-----					
	6.0	99						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 218,870
LAST YR RI VAL: 99,700
LAST YR 8/8 VAL: 318,570

LAST YR OIL PROD: 11
LAST YR GAS PROD: 23,427

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLKLUM

LEASE#, NAME.....: 200577 - ATHERTON 69 #15 FULL WI DECIMAL = .772780 #WELLS: 1
RRC#, WELL#.....: 227874 - 15 RRC DIST.: 10 FULL RI DECIMAL = .227220 DEPTH: 16500
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	1	0	16,454	0	69.11	2.38	2.38	.00	0
ALT JOB#:	UNIT.....:	2	0	15,137	0	70.40	2.38	2.38	.00	0
ALT LSE#:	HCG.....:	3	0	13,926	0	71.70	2.37	2.37	.00	0
ALT RRC#:	GRAPH.....:	4	0	12,812	0	73.03	2.37	2.37	.00	0
		5	0	11,787	0	74.38	2.36	2.36	.00	0
		6	0	10,844	0	75.77	2.36	2.36	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	9,976	0	75.77	2.36	2.36	.00	0
---	-----	-----	-----	8	0	9,178	0	75.77	2.36	2.36	.00	0
01	WHEELER COUNTY APPRA	1.000000	108,060	9	0	8,444	0	75.77	2.36	2.36	.00	0
02	WHEELER COUNTY	1.000000	108,060	10	0	7,768	0	75.77	2.36	2.36	.00	0
03	WHEELER CO RD & BRID	1.000000	108,060	11	0	7,147	0	75.77	2.36	2.36	.00	0
04	WHEELER CO LATERAL R	1.000000	108,060									
05	WATER DISTRICT	1.000000	108,060		0	123,473	0					0
10	HOSPITAL DISTRICT #1	1.000000	108,060									
28	FORT ELLIOTT ISD	1.000000	108,060									

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----

	1	30262	0	30262	13500	16,762	15,631	8334
	2	27841	0	27841	13365	14,476	11,738	6725
	3	25507	0	25507	13231	12,276	8,656	5405
	4	23466	0	23466	13098	10,368	6,357	4362
	5	21498	0	21498	12968	8,530	4,548	3505
	6	19778	0	19778	12838	6,940	3,217	2829
	7	18196	0	18196	12838	5,358	2,160	2283
	8	16740	0	16740	12838	3,902	1,368	1842
	9	15401	0	15401	12838	2,563	781	1487
	10	14169	0	14169	12838	1,331	353	1200
	11	13035	0	13035	12838	197	45	968

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	10	14169	0	14169	12838	1,331	353	1200
YRS FLAT:	FMVF:	8/8 RES:	11	13035	0	13035	12838	197	45	968

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.60	225893	0	225893	143190	82,703	54,854	38940
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.60							

TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: .00	EQUIP VAL: 14,265					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0				
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 6.0	GAS VAL: 54,854	GAS VAL: 38,940				
		RI PAYOUT: 5.2	PRD VAL: 0	PRD VAL: 0				

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	108,060	WI TOTAL:	69,120	RI TOTAL:	38,940
-----	-----	-----	-----						
13,500		47							
-----	-----	-----	-----						
		8.0 99							

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 31	VAL:	25,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL:	43,400
LAST YR RI VAL:	18,190
LAST YR 8/8 VAL:	61,590

LAST YR OIL PROD:	24
LAST YR GAS PROD:	9,914

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 200611 - RATHJEN #306 FULL WI DECIMAL = .734505 #WELLS: 1
RRC#, WELL#.....: 228354 - 306 RRC DIST.: 10 FULL RI DECIMAL = .265495 DEPTH: 16100
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	571	47,962	0	69.11	2.51	2.51	28985
				2	380	32,839	0	70.40	2.50	2.50	19649
				3	304	25,945	0	71.70	2.50	2.50	16010
				4	259	21,840	0	73.03	2.49	2.49	13893
				5	230	19,062	0	74.38	2.49	2.49	12565
				6	207	17,033	0	75.77	2.49	2.49	11520
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	186	15,330	0	75.77	2.49	2.49	10352
---				8	167	13,797	0	75.77	2.49	2.49	9294
01 WHEELER COUNTY APPRA 1.000000 354,360				9	150	12,417	0	75.77	2.49	2.49	8348
02 WHEELER COUNTY 1.000000 354,360				10	135	11,175	0	75.77	2.49	2.49	7513
03 WHEELER CO RD & BRID 1.000000 354,360				11	122	10,058	0	75.77	2.49	2.49	6790
04 WHEELER CO LATERAL R 1.000000 354,360				=====			=====			=====	
05 WATER DISTRICT 1.000000 354,360				2,711			227,458			0	
10 HOSPITAL DISTRICT #1 1.000000 354,360											
25 KELTON ISD 1.000000 354,360											

25	KELTON	ISD	1.000000	354,360	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
					--	----	----	----	----	-----	-----	-----
					1	88423	0	117408	25000	92,408	86,170	39748
					2	60301	0	79950	24750	55,200	44,760	23743
					3	47642	0	63652	24502	39,150	27,605	16582
					4	39944	0	53837	24257	29,580	18,136	12302
					5	34863	0	47428	24015	23,413	12,483	9507
					6	31152	0	42672	23774	18,898	8,761	7502
					7	28037	0	38389	23775	14,614	5,891	5921
*** PARAMETERS ***					8	25234	0	34528	23775	10,753	3,769	4671
					9	22710	0	31058	23775	7,283	2,220	3686
MO SHIFT:	6	DISC:	15.0	YRS MAX: 28	10	20438	0	27951	23775	4,176	1,107	2910
YRS FLAT:		FMVF:		8/8 RES:	11	18395	0	25185	23775	1,410	325	2300

OIL WELLHEAD PRICE: 76.05		GAS WI GR PRICE: 2.74		417139	0	562058	265173	296,885	211,227	128872	
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 2.74									
TYPE..(USNPQLHCT): U		GAS %TAX ALLOW.: 12.5		\$/BBLRESV: 27.35	EQUIP VAL: 14,265						
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		\$/BBLPROD: 0	WI OIL VAL: 54,462		RI OIL VAL: 33,228				
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		WI PAYOUT: 4.4	GAS VAL: 156,765		GAS VAL: 95,644				
				RI PAYOUT: 4.9	PRD VAL: 0		PRD VAL: 0				
OP EXP \$/YR		OIL BOPD	GAS MCF/D	PROD BBL/D	=====						
-----		-----	-----	-----	8/8 VALUE:	354,360	WI TOTAL:	225,490	RI TOTAL:	128,870	
25,000		-----	-----	-----							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.2 D B: 1.872 De/Dt: 44.3 / 10.0
GAS: 173.0 D B: 1.528 De/Dt: 39.7 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD: 864
LAST YR GAS PROD: 52,749

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 207453 - DOBSON RANCH 40 #1R FULL WI DECIMAL = .781380 #WELLS: 1
RRC#, WELL#.....: 228442 - 1R RRC DIST.: 10 FULL RI DECIMAL = .218620 DEPTH: 14012

OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	17167	0	17167	14500	2,667	2,487	4498	
01	WHEELER COUNTY APPRA	1.000000	21,860		=====	=====	=====	=====	=====	=====	=====	=====
02	WHEELER COUNTY	1.000000	21,860		17167	0	17167	14500	2,667	2,487	4498	
03	WHEELER CO RD & BRID	1.000000	21,860									
04	WHEELER CO LATERAL R	1.000000	21,860		\$/BBLRESV:	.00	EQUIP VAL:	14,871				
05	WATER DISTRICT	1.000000	21,860		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
10	HOSPITAL DISTRICT #1	1.000000	21,860		WI PAYOUT:	.0	GAS VAL:	2,487	GAS VAL:	4,498		
28	FORT ELLIOTT ISD	1.000000	21,860		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	21,860	WI TOTAL:	17,360	RI TOTAL:	4,500		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500 32

19.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,830
LAST YR RI VAL: 7,950
LAST YR 8/8 VAL: 24,780

LAST YR OIL PROD: 42
LAST YR GAS PROD: 6,809

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....: 400155 - BRITT #3027 FULL WI DECIMAL = .744783 #WELLS: 1
RRC#, WELL#.....: 228598 - 3027 RRC DIST.: 10 FULL RI DECIMAL = .255217 DEPTH: 17200
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 98,740
02 WHEELER COUNTY 1.000000 98,740
03 WHEELER CO RD & BRID 1.000000 98,740
04 WHEELER CO LATERAL R 1.000000 98,740
05 WATER DISTRICT 1.000000 98,740
10 HOSPITAL DISTRICT #1 1.000000 98,740
25 KELTON ISD 1.000000 98,740

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 139 15,668 0 69.11 2.05 2.05 .00 7155
2 126 14,257 0 70.40 2.04 2.04 .00 6632
3 115 12,974 0 71.70 2.04 2.04 .00 6147
4 104 11,806 0 73.03 2.03 2.03 .00 5697
5 95 10,744 0 74.38 2.03 2.03 .00 5280
6 86 9,777 0 75.77 2.03 2.03 .00 4895
7 78 8,897 0 75.77 2.03 2.03 .00 4454
8 71 8,096 0 75.77 2.03 2.03 .00 4053

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 23922 0 31077 16500 14,577 13,593 9974
2 21663 0 28295 16335 11,960 9,698 7966
3 19713 0 25860 16171 9,689 6,831 6386
4 17851 0 23548 16010 7,538 4,621 5101
5 16244 0 21524 15849 5,675 3,025 4090
6 14782 0 19677 15691 3,986 1,848 3280
7 13452 0 17906 15692 2,214 892 2618
8 12241 0 16294 15692 602 211 2090

139868 0 184181 127940 56,241 40,719 41505

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500 .4 45

9.0 99 9.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 118,740
LAST YR RI VAL: 77,660
LAST YR 8/8 VAL: 196,400

LAST YR OIL PROD: 171
LAST YR GAS PROD: 15,022

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLKLUM

LEASE#, NAME.....: 200695 - ATHERTON 69 #13 FULL WI DECIMAL = .792310 #WELLS: 1
RRC#, WELL#.....: 228653 - 13 RRC DIST.: 10 FULL RI DECIMAL = .207690 DEPTH: 16350
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 9,760
02 WHEELER COUNTY 1.000000 9,760 \$/BBLRESV: .00 EQUIP VAL: 9,759
03 WHEELER CO RD & BRID 1.000000 9,760 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 9,760 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 9,760 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000 9,760
28 FORT ELLIOTT ISD 1.000000 9,760 8/8 VALUE: 9,760 WI TOTAL: 9,760 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 209483 - DAVIS 65 #9 FULL WI DECIMAL = .749575 #WELLS: 1
RRC#, WELL#.....: 228655 - 9 RRC DIST.: 10 FULL RI DECIMAL = .250425 DEPTH: 14350
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
25	KELTON ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	VAL: 10,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLKLUM

LEASE#, NAME.....: 204790 - STILES RANCH 23 #7 FULL WI DECIMAL = .795000 #WELLS: 1
RRC#, WELL#.....: 228666 - 7 RRC DIST.: 10 FULL RI DECIMAL = .205000 DEPTH: 16400
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 70,270
02 WHEELER COUNTY 1.000000 70,270
03 WHEELER CO RD & BRID 1.000000 70,270
04 WHEELER CO LATERAL R 1.000000 70,270
05 WATER DISTRICT 1.000000 70,270
10 HOSPITAL DISTRICT #1 1.000000 70,270
28 FORT ELLIOTT ISD 1.000000 70,270

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 105 9,986 0 69.11 2.00 2.00 .00 5769
2 95 8,887 0 70.40 2.00 2.00 .00 5348
3 86 7,909 0 71.70 2.00 2.00 .00 4956
4 79 7,039 0 73.03 1.99 1.99 .00 4594
5 72 6,265 0 74.38 1.99 1.99 .00 4258
6 65 5,576 0 75.77 1.98 1.98 .00 3947
7 59 4,962 0 75.77 1.98 1.98 .00 3592
8 54 4,416 0 75.77 1.98 1.98 .00 3268

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 15878 0 21647 10000 11,647 10,861 5228
2 14131 0 19479 9900 9,579 7,767 4127
3 12577 0 17533 9801 7,732 5,452 3258
4 11137 0 15731 9702 6,029 3,696 2565
5 9912 0 14170 9605 4,565 2,434 2026
6 8778 0 12725 9509 3,216 1,490 1596
7 7812 0 11404 9510 1,894 763 1254
8 6953 0 10221 9510 711 249 987

87178 0 122910 77537 45,373 32,712 21041

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000 .3 29

9.0 99 11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 82,960
LAST YR RI VAL: 39,490
LAST YR 8/8 VAL: 122,450

LAST YR OIL PROD: 105
LAST YR GAS PROD: 9,904

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 200534 - BRITT #7026 FULL WI DECIMAL = .747019 #WELLS: 1
RRC#, WELL#.....: 229363 - 7026 RRC DIST.: 10 FULL RI DECIMAL = .252981 DEPTH: 16837
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
25	KELTON ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.22	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.22	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,900		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD: 40
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 208691 - BRYANT 21 #11 FULL WI DECIMAL = .776003 #WELLS: 1
RRC#, WELL#.....: 229391 - 11 RRC DIST.: 10 FULL RI DECIMAL = .223997 DEPTH: 13700
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME.....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	1	98	8,924	0	69.11	2.30	2.30	.00	5256
ALT JOB#:	UNIT.....:	2	77	7,317	0	70.40	2.29	2.29	.00	4229
ALT LSE#:	HCG.....:	3	61	6,000	0	71.70	2.29	2.29	.00	3403
ALT RRC#:	GRAPH.....:	4	48	4,920	0	73.03	2.28	2.28	.00	2738
		=====	=====	=====						=====
			284	27,161	0					15,626

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	45,110	--							
02	WHEELER COUNTY	1.000000	45,110	1	15928	0	21184	11000	10,184	9,496	5727
03	WHEELER CO RD & BRID	1.000000	45,110	2	13004	0	17233	10890	6,343	5,144	4087
04	WHEELER CO LATERAL R	1.000000	45,110	3	10663	0	14066	10781	3,285	2,316	2926
05	WATER DISTRICT	1.000000	45,110	4	8706	0	11444	10673	771	473	2088
10	HOSPITAL DISTRICT #1	1.000000	45,110	=====	=====	=====	=====	=====	=====	=====	=====
28	FORT ELLIOTT ISD	1.000000	45,110		48301	0	63927	43344	20,583	17,429	14828

\$/BBLRESV: 19.40	EQUIP VAL:	12,846			
\$/BBLPROD: 18,283	WI OIL VAL:	4,260	RI OIL VAL:	3,624	
WI PAYOUT: .0	GAS VAL:	13,169	GAS VAL:	11,204	
RI PAYOUT: 2.9	PRD VAL:	0	PRD VAL:	0	
	=====		=====		
8/8 VALUE:	45,110	WI TOTAL:	30,280	RI TOTAL:	14,830

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.51		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.51		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000	.3	27	
-----	-----	-----	-----
	21.0 99	18.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,720
LAST YR RI VAL: 9,500
LAST YR 8/8 VAL: 35,220

LAST YR OIL PROD: 82
LAST YR GAS PROD: 8,287

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 201218 - THOMAS #7003 FULL WI DECIMAL = .760000 #WELLS: 1
RRC#, WELL#.....: 229534 - 703 RRC DIST.: 10 FULL RI DECIMAL = .240000 DEPTH: 15600
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
25	KELTON ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.55	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.55	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
4,400		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400091 - HINK 3 #1 FULL WI DECIMAL = .821875 #WELLS: 1
RRC#, WELL#.....: 229565 - 1 RRC DIST.: 10 FULL RI DECIMAL = .178125 DEPTH: 15802
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	10,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2: 2
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400493 - REED JERRI 3 #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 229575 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 15766
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 7.27	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.27	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECOMPLETION OF RRC 228475
REMARKS2: PREV OP WAS 4P ENERGY
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLKLUM

LEASE#, NAME.....: 207444 - BRUMMETT 22 #5 FULL WI DECIMAL = .807420 #WELLS: 1
RRC#, WELL#.....: 229593 - 5 RRC DIST.: 10 FULL RI DECIMAL = .192580 DEPTH: 13550
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	VAL: 10,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400110 - LUKER #203 FULL WI DECIMAL = .721618 #WELLS: 1
RRC#, WELL#.....: 230276 - 203 RRC DIST.: 10 FULL RI DECIMAL = .278382 DEPTH: 16100
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	11,575	0	69.11	2.40	2.40	.00
				2	0	10,070	0	70.40	2.40	2.40	.00
				=====	=====	=====					=====
					0	21,645	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
01	WHEELER COUNTY APPRA	1.000000	39,100	1	20047	0	20047	16500	3,547	3,308	7243
02	WHEELER COUNTY	1.000000	39,100	2	17440	0	17440	16335	1,105	896	5528
03	WHEELER CO RD & BRID	1.000000	39,100	=====	=====	=====	=====	=====	=====	=====	=====
04	WHEELER CO LATERAL R	1.000000	39,100		37487	0	37487	32835	4,652	4,204	12771
05	WATER DISTRICT	1.000000	39,100								
10	HOSPITAL DISTRICT #1	1.000000	39,100								
25	KELTON ISD	1.000000	39,100								
				\$/BBLRESV: .00		EQUIP VAL: 22,129					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 4,204		GAS VAL: 12,771			
				RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		39,100	WI TOTAL:		26,330	RI TOTAL:	
										12,770	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500 34

13.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 61,590
LAST YR RI VAL: 51,630
LAST YR 8/8 VAL: 113,220

LAST YR OIL PROD: 74
LAST YR GAS PROD: 12,024

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400147 - REED 70 #4 FULL WI DECIMAL = .786981 #WELLS: 1
RRC#, WELL#.....: 230447 - 4 RRC DIST.: 10 FULL RI DECIMAL = .213019 DEPTH: 14300
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
01	WHEELER COUNTY APPRA	1.000000	15,610						
02	WHEELER COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
03	WHEELER CO RD & BRID	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	15,610			=====		=====	
28	FORT ELLIOTT ISD	1.000000	15,610	8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 4.52	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.52	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
14,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	46,740
LAST YR	RI VAL:	28,400
LAST YR	8/8 VAL:	75,140
LAST YR	OIL PROD:	4
LAST YR	GAS PROD:	1,137

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400122 - LUKER #3002 FULL WI DECIMAL = .721618 #WELLS: 1
RRC#, WELL#.....: 230966 - 3002 RRC DIST.: 10 FULL RI DECIMAL = .278382 DEPTH: 16600
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	24,400						
02	WHEELER COUNTY	1.000000	24,400	\$/BBLRESV:	.00	EQUIP VAL:	24,398		
03	WHEELER CO RD & BRID	1.000000	24,400	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	24,400	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	24,400	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	24,400			=====		=====	
25	KELTON ISD	1.000000	24,400	8/8 VALUE:	24,400	WI TOTAL:	24,400	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.97
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,740
LAST YR RI VAL: 18,850
LAST YR 8/8 VAL: 54,590

LAST YR OIL PROD: 3
LAST YR GAS PROD: 1,769

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400152 - STILES #6025 02 FULL WI DECIMAL = .747792 #WELLS: 1
RRC#, WELL#.....: 230973 - 6025 RRC DIST.: 10 FULL RI DECIMAL = .252208 DEPTH: 15800
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	198	47,066	0	69.11	2.05	2.05	10233
				2	162	44,242	0	70.40	2.04	2.04	8547
				3	133	41,587	0	71.70	2.04	2.04	7138
				4	109	39,092	0	73.03	2.03	2.03	5962
				5	89	36,746	0	74.38	2.03	2.03	4979
				6	73	34,541	0	75.77	2.03	2.03	4159
				7	60	32,469	0	75.77	2.03	2.03	3410
				8	49	30,521	0	75.77	2.03	2.03	2797
01	WHEELER COUNTY APPRA	1.000000	398,560	9	40	28,689	0	75.77	2.03	2.03	2293
02	WHEELER COUNTY	1.000000	398,560	10	33	26,968	0	75.77	2.03	2.03	1880
03	WHEELER CO RD & BRID	1.000000	398,560	11	27	25,350	0	75.77	2.03	2.03	1542
04	WHEELER CO LATERAL R	1.000000	398,560	12	22	23,829	0	75.77	2.03	2.03	1264
05	WATER DISTRICT	1.000000	398,560	13	18	22,399	0	75.77	2.03	2.03	1037
10	HOSPITAL DISTRICT #1	1.000000	398,560	14	15	21,055	0	75.77	2.03	2.03	850
25	KELTON ISD	1.000000	398,560	15	12	19,792	0	75.77	2.03	2.03	697
				16	10	18,604	0	75.77	2.03	2.03	572
				17	8	17,488	0	75.77	2.03	2.03	469
				18	6	16,439	0	75.77	2.03	2.03	384
				19	5	15,452	0	75.77	2.03	2.03	315
				20	4	14,525	0	75.77	2.03	2.03	258
				21	3	13,654	0	75.77	2.03	2.03	212
				=====	=====	=====					=====
					1,076	570,508	0				58,998

*** PARAMETERS ***

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		--	-----	-----	-----	-----	-----	-----	-----
YRS FLAT:	FMVF:	8/8 RES:		1	72151	0	82384	22000	60,384	56,308	26023
				2	67491	0	76038	21780	54,258	43,997	21070
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.23			3	63442	0	70580	21562	49,018	34,562	17155
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.23			4	59343	0	65305	21346	43,959	26,953	13924
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			5	55782	0	60761	21132	39,629	21,129	11364
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			6	52435	0	56594	20921	35,673	16,538	9285
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			7	49289	0	52699	20922	31,777	12,810	7584
				8	46332	0	49129	20922	28,207	9,888	6202
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	9	43552	0	45845	20922	24,923	7,597	5077
-----	-----	-----	-----	10	40939	0	42819	20922	21,897	5,804	4160
22,000	.6	133		11	38482	0	40024	20922	19,102	4,403	3410
-----	-----	-----	-----	12	36173	0	37437	20922	16,515	3,310	2798
18.0 99	6.0 99			13	34003	0	35040	20922	14,118	2,460	2297
				14	31963	0	32813	20922	11,891	1,802	1887
				15	30045	0	30742	20922	9,820	1,294	1551
				16	28242	0	28814	20922	7,892	905	1275
				17	26548	0	27017	20922	6,095	607	1049
				18	24955	0	25339	20922	4,417	383	863
ALT JAN 1 HYPERBOLIC FORECAST:				19	23458	0	23773	20922	2,851	215	710
OIL: M B: De/Dt: /				20	22050	0	22308	20922	1,386	90	585
GAS: M B: De/Dt: /				21	20727	0	20939	20922	17	1	481
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					867402	0	926400	442571	483,829	251,056	138750

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 636,210
LAST YR RI VAL: 286,930
LAST YR 8/8 VAL: 923,140

LAST YR OIL PROD: 239
LAST YR GAS PROD: 40,364

REMARKS1: RECOMPL FROM RRC# 211382 GW
REMARKS2: PREV OP WAS 4P ENERGY
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400153 - DAVIS 65 #10 FULL WI DECIMAL = .746816 #WELLS: 1
RRC#, WELL#.....: 230979 - 10 RRC DIST.: 10 FULL RI DECIMAL = .253184 DEPTH: 14350
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
25	KELTON ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.30	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.30	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,600		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400159 - MILLER SPINNEY 39 #1 FULL WI DECIMAL = .800454 #WELLS: 1
RRC#, WELL#.....: 231001 - 1 RRC DIST.: 10 FULL RI DECIMAL = .199546 DEPTH: 16325
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 4.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400124 - BRITT 38 #3 FULL WI DECIMAL = .738500 #WELLS: 1
RRC#, WELL#.....: 231058 - 3 RRC DIST.: 10 FULL RI DECIMAL = .261500 DEPTH: 16250
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	68	14,624	0	69.11	1.87	1.87	.00
				2	59	13,307	0	70.40	1.86	1.86	.00
				=====	=====	=====					=====
				127	27,931	0					6,582
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
01	WHEELER COUNTY APPRA	1.000000	38,310	1	20196	0	23667	21500	2,167	2,021	7849
02	WHEELER COUNTY	1.000000	38,310	2	18280	0	21391	21285	106	86	6223
03	WHEELER CO RD & BRID	1.000000	38,310	=====	=====	=====	=====	=====	=====	=====	=====
04	WHEELER CO LATERAL R	1.000000	38,310		38476	0	45058	42785	2,273	2,107	14072
05	WATER DISTRICT	1.000000	38,310								
10	HOSPITAL DISTRICT #1	1.000000	38,310	\$/BBLRESV: 3.31		EQUIP VAL:		22,129			
28	FORT ELLIOTT ISD	1.000000	38,310	\$/BBLPROD: 2,081		WI OIL VAL:		308		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		1,799		GAS VAL:	
				RI PAYOUT: 1.8		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		38,310		WI TOTAL:		24,240	
										RI TOTAL:	
										14,070	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500	.2	42	
12.0 99	9.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,000
LAST YR RI VAL: 45,860
LAST YR 8/8 VAL: 102,860

LAST YR OIL PROD: 117
LAST YR GAS PROD: 15,013

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400128 - STILES RANCH 23 #9 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 231444 - 9 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 13500

OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400131 - MILLER 2 #4 (WAS #9) FULL WI DECIMAL = .782653 #WELLS: 1
RRC#, WELL#.....: 231494 - 4 RRC DIST.: 10 FULL RI DECIMAL = .217347 DEPTH: 16200
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	24,400
LAST YR RI VAL:	
LAST YR 8/8 VAL:	24,400

LAST YR OIL PROD:	
LAST YR GAS PROD:	

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLKLUM

LEASE#, NAME.....: 400134 - STILES RANCH 5 #9 FULL WI DECIMAL = .770156 #WELLS: 1
RRC#, WELL#.....: 231673 - 9 RRC DIST.: 10 FULL RI DECIMAL = .229844 DEPTH: 16500
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME.....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	1	0	19,737	0	69.11	2.04	2.04	.00	0
ALT JOB#:	UNIT.....:	2	0	17,763	0	70.40	2.03	2.03	.00	0
ALT LSE#:	HCG.....:	3	0	15,986	0	71.70	2.03	2.03	.00	0
ALT RRC#:	GRAPH.....:	4	0	14,388	0	73.03	2.02	2.02	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	67,874	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	59,950	1	31009	0	31009	22500	8,509	7,935	8667
02	WHEELER COUNTY	1.000000	59,950	2	27771	0	27771	22275	5,496	4,457	6809
03	WHEELER CO RD & BRID	1.000000	59,950	3	24994	0	24994	22052	2,942	2,074	5375
04	WHEELER CO LATERAL R	1.000000	59,950	4	22384	0	22384	21831	553	339	4223
05	WATER DISTRICT	1.000000	59,950	=====	=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	59,950	106158	0	106158	88658	17,500	14,805	25074	
25	KELTON ISD	1.000000	59,950								

\$/BBLRESV:	.00	EQUIP VAL:	20,072		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	14,805	GAS VAL:	25,074
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	59,950	WI TOTAL:	34,880	RI TOTAL:	25,070

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.22	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.22	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
22,500		57
		10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 108,080
LAST YR RI VAL: 61,650
LAST YR 8/8 VAL: 169,730

LAST YR OIL PROD: 41
LAST YR GAS PROD: 24,409

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400168 - BRITT 43 #2 FULL WI DECIMAL = .761409 #WELLS: 1
RRC#, WELL#.....: 232701 - 2 RRC DIST.: 10 FULL RI DECIMAL = .238591 DEPTH: 16023
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	1	317	12,119	0	69.11	2.21	2.21	.00	16681
ALT JOB#:	UNIT.....:	2	294	10,907	0	70.40	2.21	2.21	.00	15803
ALT LSE#:	HCG.....:	3	274	9,816	0	71.70	2.21	2.21	.00	14968
ALT RRC#:	GRAPH.....:	4	254	8,834	0	73.03	2.20	2.20	.00	14178
		5	237	7,951	0	74.38	2.20	2.20	.00	13430
		6	220	7,156	0	75.77	2.19	2.19	.00	12723

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	1,596	56,783	0				87,783

01	WHEELER COUNTY APPRA	1.000000	91,680							
02	WHEELER COUNTY	1.000000	91,680							
03	WHEELER CO RD & BRID	1.000000	91,680	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
04	WHEELER CO LATERAL R	1.000000	91,680	--	-----	-----	-----	-----	-----	-----
05	WATER DISTRICT	1.000000	91,680	1	20393	0	37074	24000	13,074	12,191
10	HOSPITAL DISTRICT #1	1.000000	91,680	2	18354	0	34157	23760	10,397	8,431
28	FORT ELLIOTT ISD	1.000000	91,680	3	16518	0	31486	23522	7,964	5,615
				4	14799	0	28977	23286	5,691	3,489
				5	13319	0	26749	23054	3,695	1,970
				6	11933	0	24656	22823	1,833	850
				=====	=====	=====	=====	=====	=====	=====
				95316	0	183099	140445	42,654	32,546	40930

\$/BBLRESV: 12.85	EQUIP VAL:	18,206		
\$/BBLPROD: 22,778	WI OIL VAL:	15,603	RI OIL VAL:	19,623
WI PAYOUT: .0	GAS VAL:	16,942	GAS VAL:	21,307
RI PAYOUT: 4.0	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	91,680	WI TOTAL:	50,750	RI TOTAL:	40,930
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000	.9	35	
-----	-----	-----	-----
	7.0 99	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 97,580
LAST YR RI VAL: 69,190
LAST YR 8/8 VAL: 166,770

LAST YR OIL PROD: 250
LAST YR GAS PROD: 10,463

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400170 - BRITT #5014 FULL WI DECIMAL = .748000 #WELLS: 1
RRC#, WELL#.....: 232722 - 5014 RRC DIST.: 10 FULL RI DECIMAL = .252000 DEPTH: 15935
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	1	0	13,447	0	69.11	2.47	2.47	.00	0
ALT JOB#:	UNIT.....:	2	0	12,640	0	70.40	2.46	2.46	.00	0
ALT LSE#:	HCG.....:	3	0	11,881	0	71.70	2.46	2.46	.00	0
ALT RRC#:	GRAPH.....:	4	0	11,168	0	73.03	2.45	2.45	.00	0
		5	0	10,498	0	74.38	2.45	2.45	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	59,634	0				0
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01	WHEELER COUNTY APPRA	1.000000	59,770	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
02	WHEELER COUNTY	1.000000	59,770	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
03	WHEELER CO RD & BRID	1.000000	59,770								
04	WHEELER CO LATERAL R	1.000000	59,770	1	24844	0	24844	19000	5,844	5,450	7839
05	WATER DISTRICT	1.000000	59,770	2	23259	0	23259	18810	4,449	3,608	6438
10	HOSPITAL DISTRICT #1	1.000000	59,770	3	21863	0	21863	18621	3,242	2,285	5308
25	KELTON ISD	1.000000	59,770	4	20468	0	20468	18435	2,033	1,246	4359
				5	19240	0	19240	18251	989	527	3594
					109674	0	109674	93117	16,557	13,116	27538

\$/BBLRESV:	.00	EQUIP VAL:	19,116		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	13,116	GAS VAL:	27,538
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 59,770 WI TOTAL: 32,230 RI TOTAL: 27,540

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.69
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000		38	
		6.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,590
LAST YR RI VAL: 39,300
LAST YR 8/8 VAL: 94,890

LAST YR OIL PROD: 16
LAST YR GAS PROD: 12,680

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400198 - BRITT 6 #206 FULL WI DECIMAL = .734500 #WELLS: 1
RRC#, WELL#.....: 233570 - 206 RRC DIST.: 10 FULL RI DECIMAL = .265500 DEPTH: 16165
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	36,030	1	17514	0	17514	14500	3,014	2,811	5930
02	WHEELER COUNTY	1.000000	36,030	2	15163	0	15163	14355	808	655	4503
03	WHEELER CO RD & BRID	1.000000	36,030		=====	=====	=====	=====	=====	=====	=====
04	WHEELER CO LATERAL R	1.000000	36,030		32677	0	32677	28855	3,822	3,466	10433
05	WATER DISTRICT	1.000000	36,030								
10	HOSPITAL DISTRICT #1	1.000000	36,030		\$/BBLRESV: .00		EQUIP VAL: 22,129				
25	KELTON ISD	1.000000	36,030		\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 3,466		GAS VAL: 10,433		
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	36,030	WI TOTAL:	25,600		RI TOTAL:	10,430

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500		34	
		13.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,810
LAST YR RI VAL: 29,340
LAST YR 8/8 VAL: 79,150

LAST YR OIL PROD: 50
LAST YR GAS PROD: 16,313

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLKLUM

LEASE#, NAME.....: 400223 - STILES 67 #12 FULL WI DECIMAL = .775125 #WELLS: 1
RRC#, WELL#.....: 233999 - 12 RRC DIST.: 10 FULL RI DECIMAL = .224875 DEPTH: 16550
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	1	174	37,604	0	69.11	1.99	1.99	.00	9321
ALT JOB#:	UNIT.....:	2	156	34,219	0	70.40	1.99	1.99	.00	8546
ALT LSE#:	HCG.....:	3	140	31,139	0	71.70	1.99	1.99	.00	7833
ALT RRC#:	GRAPH.....:	4	126	28,337	0	73.03	1.98	1.98	.00	7180
		5	114	25,786	0	74.38	1.98	1.98	.00	6582
		6	102	23,466	0	75.77	1.97	1.97	.00	6034

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	812	180,551	0				45,496

01	WHEELER COUNTY APPRA	1.000000	153,440							
02	WHEELER COUNTY	1.000000	153,440							
03	WHEELER CO RD & BRID	1.000000	153,440	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
04	WHEELER CO LATERAL R	1.000000	153,440		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
05	WATER DISTRICT	1.000000	153,440	--	-----	-----	-----	-----	-----	-----
10	HOSPITAL DISTRICT #1	1.000000	153,440	1	58004	0	67325	40000	27,325	25,480
28	FORT ELLIOTT ISD	1.000000	153,440	2	52784	0	61330	39600	21,730	17,620
				3	48033	0	55866	39204	16,662	11,748
				4	43491	0	50671	38811	11,860	7,271
				5	39576	0	46158	38423	7,735	4,124
				6	35833	0	41867	38039	3,828	1,774
				=====	=====	=====	=====	=====	=====	=====
				277721	0	323217	234077	89,140	68,017	67220

				\$/BBLRESV: 15.23	EQUIP VAL:	18,206				
				\$/BBLPROD: 24,675	WI OIL VAL:	9,574	RI OIL VAL:	9,462		
				WI PAYOUT: 5.2	GAS VAL:	58,443	GAS VAL:	57,758		
				RI PAYOUT: 3.9	PRD VAL:	0	PRD VAL:	0		
					=====	=====	=====	=====		

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	153,440	WI TOTAL:	86,220	RI TOTAL:	67,220
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
40,000	.5	108	
-----	-----	-----	-----
	10.0 99	9.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 31	VAL:	25,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 462,590
LAST YR RI VAL: 220,980
LAST YR 8/8 VAL: 683,570

LAST YR OIL PROD: 48
LAST YR GAS PROD: 44,698

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400212 - LEDBETTER #5066 FULL WI DECIMAL = .802185 #WELLS: 1
RRC#, WELL#.....: 234001 - 5066 RRC DIST.: 10 FULL RI DECIMAL = .197815 DEPTH: 16400
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				1	27049	0	27049	24000	3,049	2,843
01	WHEELER COUNTY APPRA	1.000000	32,330	=====	=====	=====	=====	=====	=====	=====
02	WHEELER COUNTY	1.000000	32,330		27049	0	27049	24000	3,049	2,843
03	WHEELER CO RD & BRID	1.000000	32,330							
04	WHEELER CO LATERAL R	1.000000	32,330							
05	WATER DISTRICT	1.000000	32,330							
10	HOSPITAL DISTRICT #1	1.000000	32,330							
25	KELTON ISD	1.000000	32,330							
				8/8 VALUE:	32,330	WI TOTAL:	26,080	RI TOTAL:	6,250	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000 48

16.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,740
LAST YR RI VAL: 28,540
LAST YR 8/8 VAL: 84,280

LAST YR OIL PROD:
LAST YR GAS PROD: 27,522

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400227 - MILLER SPINNEY 39 #4 FULL WI DECIMAL = .783899 #WELLS: 1
RRC#, WELL#.....: 234049 - 4 RRC DIST.: 10 FULL RI DECIMAL = .216101 DEPTH: 16187
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME.....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	10,734	0	69.11	1.95	1.95	.00
ALT RRC#:	GRAPH.....:	2	0	9,660	0	70.40	1.95	1.95	.00
		3	0	8,694	0	71.70	1.94	1.94	.00
		4	0	7,825	0	73.03	1.94	1.94	.00
		=====	=====	=====					=====
		0	36,913	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WHEELER COUNTY APPRA	1.000000	39,990	1	16408	0	16408	12000	4,408	4,110
02	WHEELER COUNTY	1.000000	39,990	2	14767	0	14767	11880	2,887	2,341
03	WHEELER CO RD & BRID	1.000000	39,990	3	13222	0	13222	11761	1,461	1,030
04	WHEELER CO LATERAL R	1.000000	39,990	4	11900	0	11900	11643	257	157
05	WATER DISTRICT	1.000000	39,990	=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	39,990	56297	0	56297	47284	9,013	7,638	12282
28	FORT ELLIOTT ISD	1.000000	39,990							

\$/BBLRESV:	.00	EQUIP VAL:	20,072		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	7,638	GAS VAL:	12,282
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	=====
8/8 VALUE:	39,990	WI TOTAL:	27,710	RI TOTAL:	12,280

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000 31

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 77,340
LAST YR RI VAL: 45,860
LAST YR 8/8 VAL: 123,200

LAST YR OIL PROD:
LAST YR GAS PROD: 11,665

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400489 - DAVIS 26 #2 FULL WI DECIMAL = .792500 #WELLS: 1
RRC#, WELL#.....: 234252 - 2 RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 13940
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.39	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.39	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400230 - DAVIS 65 #11 FULL WI DECIMAL = .746816 #WELLS: 1
RRC#, WELL#.....: 234766 - 11 RRC DIST.: 10 FULL RI DECIMAL = .253184 DEPTH: 14150
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
25	KELTON ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	10,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

```
LEASE#, NAME.....: 400327 - MILLER #205 (WAS 2 #11)          FULL WI DECIMAL = .792500          #WELLS:      1
RRC#, WELL#.....: 235491 -    205      RRC DIST.: 10        FULL RI DECIMAL = .207500          DEPTH: 16550
```

OPERATOR NAME.... UNBRIDLED RESOURCES,	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... 86125250	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... STILES RANCH (GRANITE WASH CON	-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	0	7,479	0	70.40	2.00	2.00	.00	0
ALT JOB#:	UNIT.....:	3	0	6,731	0	71.70	2.00	2.00	.00	0
ALT LSE#:	HCG.....:	=====	=====	=====	=====					
ALT RRC#:	GRAPH.....:		0	22,520	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	34,020	--							
02	WHEELER COUNTY	1.000000	34,020	1	13171	0	13171	10000	3,171	2,957	3230
03	WHEELER CO RD & BRID	1.000000	34,020	2	11854	0	11854	9900	1,954	1,584	2550
04	WHEELER CO LATERAL R	1.000000	34,020	3	10669	0	10669	9801	868	612	2013
05	WATER DISTRICT	1.000000	34,020								
10	HOSPITAL DISTRICT #1	1.000000	34,020		35694	0	35694	29701	5,993	5,153	7793
28	FORT ELLIOTT ISD	1.000000	34,020								

\$/BBLRESV:	.00	EQUIP VAL:	21,076		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	0	GAS VAL:	5,153	GAS VAL:	7,793
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	34.020	WI TOTAL:	26.230	RI TOTAL:	7.790

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.18
TYPE..(USNQHLCT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000		24	
-----		-----	-----
		10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      25,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	60,370
LAST YR	RI VAL:	23,200
LAST YR	8/8 VAL:	83,570

LAST YR OIL PROD: 21
LAST YR GAS PROD: 13,591

REMARKS1: PREV OP WAS 4P ENERGY

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....: 400330 - ATHERTON 69 #9 FULL WI DECIMAL = .772780 #WELLS: 1
RRC#, WELL#.....: 235503 - 9 RRC DIST.: 10 FULL RI DECIMAL = .227220 DEPTH: 16421
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	1	0	16,365	0	69.11	2.01	2.01	.00	0
ALT JOB#:	UNIT.....:	2	0	14,892	0	70.40	2.01	2.01	.00	0
ALT LSE#:	HCG.....:	3	0	13,551	0	71.70	2.01	2.01	.00	0
ALT RRC#:	GRAPH.....:	4	0	12,332	0	73.03	2.00	2.00	.00	0
		5	0	11,222	0	74.38	2.00	2.00	.00	0
		6	0	10,212	0	75.77	2.00	2.00	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	0	78,574	0				0

01	WHEELER COUNTY APPRA	1.000000	63,870							
02	WHEELER COUNTY	1.000000	63,870							
03	WHEELER CO RD & BRID	1.000000	63,870	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
04	WHEELER CO LATERAL R	1.000000	63,870	--	-----	-----	-----	-----	-----	-----
05	WATER DISTRICT	1.000000	63,870	1	25420	0	25420	16500	8,920	8,318
10	HOSPITAL DISTRICT #1	1.000000	63,870	2	23132	0	23132	16335	6,797	5,511
28	FORT ELLIOTT ISD	1.000000	63,870	3	21050	0	21050	16171	4,879	3,440
				4	19060	0	19060	16010	3,050	1,870
				5	17345	0	17345	15849	1,496	797
				6	15784	0	15784	15691	93	43
				=====	=====	=====	=====	=====	=====	=====
				121791	0		121791	96556	25,235	19,979
										25676

\$/BBLRESV:	.00	EQUIP VAL:	18,206		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	19,979	GAS VAL:	25,676
RI PAYOUT:	3.9	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	63,870	WI TOTAL:	38,190	RI TOTAL:	25,680
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,500		47	
-----	-----	-----	-----
	9.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	31	VAL:	25,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 80,580
LAST YR RI VAL: 44,810
LAST YR 8/8 VAL: 125,390

LAST YR OIL PROD: 11
LAST YR GAS PROD: 16,955

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

```
LEASE#, NAME.....: 400339 - BRITT #3034          FULL WI DECIMAL = .744783          #WELLS:      1
RRC#, WELL#.....: 235837 - 3034      RRC DIST...: 10      FULL RI DECIMAL = .255217          DEPTH: 15800
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OPERATOR NAME.... UNBRIDLED RESOURCES,	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... 86125250	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... STILES RANCH (GRANITE WASH CON	-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	54	36,046	0	70.40	2.05	2.05	.00	2838
ALT JOB#:	UNIT.....:	3	44	29,558	0	71.70	2.05	2.05	.00	2370
ALT LSE#:	HCG.....:	4	36	24,237	0	73.03	2.04	2.04	.00	1979
ALT RRC#:	GRAPH.....:	5	29	19,874	0	74.38	2.04	2.04	.00	1653

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	20	13.363	0	75.77	2.04	2.04	.00		1132
-----	-------------------	---------	-----------	---	----	--------	---	-------	------	------	-----	--	------

01	WHEELER COUNTY APPRA	1.000000	200,020	273	183,334	0	14,750
----	----------------------	----------	---------	-----	---------	---	--------

02	WHEELER COUNTY	1.000000	200,020
----	----------------	----------	---------

03	WHEELER CO RD & BRID	1.000000	200,020	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
----	----------------------	----------	---------	--------	--------	----------	-----------	--------	-----------	-----------

04	WHEELER CO LATERAL R	1.000000	200,020	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
----	----------------------	----------	---------	----	---------	---------	---------	----------	---------	---------	---------

05	WATER DISTRICT	1.000000	200,020	--	-----	-----	-----	-----	-----	-----	-----
----	----------------	----------	---------	----	-------	-------	-------	-------	-------	-------	-------

10	HOSPITAL DISTRICT #1	1.000000	200,020	1	67444	0	70841	22500	48,341	45,078	22736
----	----------------------	----------	---------	---	-------	---	-------	-------	--------	--------	-------

25	KELTON ISD	1.000000	200,020	2	55036	0	57874	22275	35,599	28,866	16293
----	------------	----------	---------	---	-------	---	-------	-------	--------	--------	-------

	\$/BBLRESV: 27.19	EQUIP VAL:	17,339	
*** PARAMETERS ***	\$/BBLPROD: 36,973	WI OIL VAL:	5,509	RI OIL VAL: 3,642

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	RI PAYOUT: 3.9	PRD VAL: 0	PRD VAL: 0
YRS FLAT:	FMVF:	8/8 RES:		=====	=====

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.24
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.24
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,500	.2	133	
-----	-----	-----	-----
	18.0 99	18.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:				
OIL:	D	B:	De/Dt:	/
GAS:	D	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ	SCH#:	31	VAL:	25,000
SERV WELLS:		EQ	SCH#:		VAL:	
INJ WELLS:		EQ	SCH#:		VAL:	
COMPRESSRS:		HP:			VAL:	
OTHER EO VALUE(RCNLD):						

LAST YR	WI VAL:	125,300
LAST YR	RI VAL:	69,290
LAST YR	8/8 VAL:	194,590

LAST YR OIL PROD:	53
LAST YR GAS PROD:	38,403

REMARKS1: PREV OP WAS 4P ENERGY	
REMARKS2:	
MC1:	
MC2:	

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400362 - DAVIS 65 #12 FULL WI DECIMAL = .746816 #WELLS: 1
RRC#, WELL#.....: 236957 - 12 RRC DIST.: 10 FULL RI DECIMAL = .253184 DEPTH: 16505
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
25	KELTON ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	VAL: 10,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	11,710
LAST YR RI VAL:	
LAST YR 8/8 VAL:	11,710

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERG2Y

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLKLUM

LEASE#, NAME.....: 400392 - STILES RANCH 5 #12 FULL WI DECIMAL = .770156 #WELLS: 1
RRC#, WELL#.....: 239154 - 12 RRC DIST.: 10 FULL RI DECIMAL = .229844 DEPTH: 16420
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME.....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	43,175	0	69.11	2.04	2.04	.00
				2	0	39,289	0	70.40	2.03	2.03	.00
				3	0	35,753	0	71.70	2.03	2.03	.00
				4	0	32,535	0	73.03	2.02	2.02	.00
				5	0	29,607	0	74.38	2.02	2.02	.00
				6	0	26,942	0	75.77	2.02	2.02	.00
				7	0	24,517	0	75.77	2.02	2.02	.00
				8	0	22,311	0	75.77	2.02	2.02	.00
01	WHEELER COUNTY APPRA	1.000000	269,560	9	0	20,303	0	75.77	2.02	2.02	.00
02	WHEELER COUNTY	1.000000	269,560	10	0	18,475	0	75.77	2.02	2.02	.00
03	WHEELER CO RD & BRID	1.000000	269,560	11	0	16,813	0	75.77	2.02	2.02	.00
04	WHEELER CO LATERAL R	1.000000	269,560	12	0	15,299	0	75.77	2.02	2.02	.00
05	WATER DISTRICT	1.000000	269,560	13	0	13,922	0	75.77	2.02	2.02	.00
10	HOSPITAL DISTRICT #1	1.000000	269,560	14	0	12,669	0	75.77	2.02	2.02	.00
25	KELTON ISD	1.000000	269,560	=====			=====			=====	
				0			351,610	0			0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	67833	0	67833	20500	47,333	44,138
				2	61425	0	61425	20295	41,130	33,351
				3	55897	0	55897	20092	35,805	25,246
				4	50616	0	50616	19891	30,725	18,839

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	7	38143	0	38143	19495	18,648	7,518	4857
YRS FLAT:	FMVF:	8/8 RES:	8	34710	0	34710	19495	15,215	5,334	3877
			9	31586	0	31586	19495	12,091	3,686	3095
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.22	10	28743	0	28743	19495	9,248	2,451	2471	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.22	11	26156	0	26156	19495	6,661	1,535	1972	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	12	23802	0	23802	19495	4,307	863	1574	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	13	21660	0	21660	19495	2,165	377	1257	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	14	19711	0	19711	19495	216	33	1003	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	548257	0	548257	275925	272,332	167,823	89407
20,500	124			\$/BBLRESV: .00		EQUIP VAL: 12,323				
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
	9.0 99			WI PAYOUT: 5.0		GAS VAL: 167,823		GAS VAL: 89,407		
				RI PAYOUT: 5.4		PRD VAL: 0		PRD VAL: 0		
				8/8 VALUE: 269,560			WI TOTAL: 180,150		RI TOTAL: 89,410	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 231,820
LAST YR RI VAL: 109,510
LAST YR 8/8 VAL: 341,330

LAST YR OIL PROD: 9
LAST YR GAS PROD: 37,329

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400394 - THOMAS #6003 FULL WI DECIMAL = .768250 #WELLS: 1
RRC#, WELL#.....: 239332 - 6003 RRC DIST.: 10 FULL RI DECIMAL = .231750 DEPTH: 15723
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	1	0	11,299	0	69.11	2.76	2.76	.00	0
ALT JOB#:	UNIT.....:	2	0	9,943	0	70.40	2.76	2.76	.00	0
ALT LSE#:	HCG.....:	3	0	8,749	0	71.70	2.75	2.75	.00	0
ALT RRC#:	GRAPH.....:	4	0	7,699	0	73.03	2.75	2.75	.00	0
		5	0	6,775	0	74.38	2.74	2.74	.00	0
		6	0	5,962	0	75.77	2.74	2.74	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	5,247	0	75.77	2.74	2.74	.00	0
---	-----	-----	-----	8	0	4,617	0	75.77	2.74	2.74	.00	0

01	WHEELER COUNTY APPRA	1.000000	79,190	=====	=====	=====					=====	
02	WHEELER COUNTY	1.000000	79,190		0	60,291	0					0

03	WHEELER CO RD & BRID	1.000000	79,190									
04	WHEELER CO LATERAL R	1.000000	79,190		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
05	WATER DISTRICT	1.000000	79,190	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
10	HOSPITAL DISTRICT #1	1.000000	79,190	--	-----	-----	-----	-----	-----	-----	-----	-----
25	KELTON ISD	1.000000	79,190		1	23958	0	23958	10000	13,958	13,016	6769

				2	21083	0	21083	9900	11,183	9,068	5225	
				3	18486	0	18486	9801	8,685	6,124	4018	
				4	16268	0	16268	9702	6,566	4,025	3102	
				5	14263	0	14263	9605	4,658	2,483	2386	
				6	12552	0	12552	9509	3,043	1,410	1842	
				7	11046	0	11046	9510	1,536	619	1422	
				8	9720	0	9720	9510	210	74	1097	
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					127376	0	127376	77537	49,839	36,819	25861	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: .00	EQUIP VAL: 16,513			
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0		
			WI PAYOUT: .0	GAS VAL: 36,819	GAS VAL: 25,861		
			RI PAYOUT: 4.4	PRD VAL: 0	PRD VAL: 0		

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.01						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.01						
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000		33	
-----	-----	-----	-----
		12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 31	VAL: 25,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 100,260
LAST YR RI VAL: 61,650
LAST YR 8/8 VAL: 161,910

LAST YR OIL PROD: 15
LAST YR GAS PROD: 12,893

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400400 - THOMAS #8003 FULL WI DECIMAL = .768250 #WELLS: 1
RRC#, WELL#.....: 239440 - 8003 RRC DIST.: 10 FULL RI DECIMAL = .231750 DEPTH: 15764
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 9,760
02 WHEELER COUNTY 1.000000 9,760 \$/BBLRESV: .00 EQUIP VAL: 9,759
03 WHEELER CO RD & BRID 1.000000 9,760 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 9,760 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 9,760 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000 9,760
25 KELTON ISD 1.000000 9,760 8/8 VALUE: 9,760 WI TOTAL: 9,760 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLKLUM

LEASE#, NAME.....: 400401 - STILES 67 #11 FULL WI DECIMAL = .725438 #WELLS: 1
RRC#, WELL#.....: 239448 - 11 RRC DIST.: 10 FULL RI DECIMAL = .274562 DEPTH: 16605
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	0	31,501	0	69.11	2.01	2.01	.00
				2	0	27,720	0	70.40	2.01	2.01	.00
				3	0	24,394	0	71.70	2.01	2.01	.00
				4	0	21,467	0	73.03	2.00	2.00	.00
				5	0	18,891	0	74.38	2.00	2.00	.00
				6	0	16,624	0	75.77	2.00	2.00	.00
				7	0	14,629	0	75.77	2.00	2.00	.00
				8	0	12,873	0	75.77	2.00	2.00	.00
				9	0	11,328	0	75.77	2.00	2.00	.00
				10	0	9,969	0	75.77	2.00	2.00	.00
				-----	-----	-----	-----	-----	-----	-----	-----
					0	189,396	0				0
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---	---
				1	45933	0	45933	13500	32,433	30,244	16282
				2	40421	0	40421	13365	27,056	21,939	12568
				3	35570	0	35570	13231	22,339	15,751	9702
				4	31146	0	31146	13098	18,048	11,066	7452
				5	27409	0	27409	12968	14,441	7,699	5753
				6	24119	0	24119	12838	11,281	5,230	4441
				7	21225	0	21225	12838	8,387	3,381	3428
				8	18678	0	18678	12838	5,840	2,047	2646
				9	16437	0	16437	12838	3,599	1,097	2043
				10	14464	0	14464	12838	1,626	431	1577
				-----	-----	-----	-----	-----	-----	-----	-----
					275402	0	275402	130352	145,050	98,885	65892

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.20 \$/BBLRESV: .00 EQUIP VAL: 14,978
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 5.0 GAS VAL: 98,885 GAS VAL: 65,892
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 179,750 WI TOTAL: 113,860 RI TOTAL: 65,890

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,500		92	
-----	-----	-----	-----
		12.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 272,660
LAST YR RI VAL: 135,210
LAST YR 8/8 VAL: 407,870

LAST YR OIL PROD: 78
LAST YR GAS PROD: 33,102

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400421 - DOBSON RANCH 40 #4 FULL WI DECIMAL = .775708 #WELLS: 1
RRC#, WELL#.....: 241404 - 4 RRC DIST.: 10 FULL RI DECIMAL = .224292 DEPTH: 15950
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.39	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.39	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400427 - ALEXANDER 23 #2 FULL WI DECIMAL = .792500 #WELLS: 1
RRC#, WELL#.....: 241684 - 2 RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 14100
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760								
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759				
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
10	HOSPITAL DISTRICT #1	1.000000	9,760				=====				=====
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.27
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400429 - MILLER SPINNEY 39 #3 FULL WI DECIMAL = .800454 #WELLS: 1
RRC#, WELL#.....: 241688 - 3 RRC DIST.: 10 FULL RI DECIMAL = .199546 DEPTH: 16000
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
01	WHEELER COUNTY APPRA	1.000000	24,400						
02	WHEELER COUNTY	1.000000	24,400	\$/BBLRESV:	.00	EQUIP VAL:	24,398		
03	WHEELER CO RD & BRID	1.000000	24,400	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	24,400	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	24,400	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	24,400			=====		=====	
28	FORT ELLIOTT ISD	1.000000	24,400	8/8 VALUE:	24,400	WI TOTAL:	24,400	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.94	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.94	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
22,700		24
-----	-----	-----
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	25,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 31,680
LAST YR RI VAL: 13,460
LAST YR 8/8 VAL: 45,140

LAST YR OIL PROD: 11
LAST YR GAS PROD: 2,155

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400431 - BRITT 38 #2 FULL WI DECIMAL = .755238 #WELLS: 1
RRC#, WELL#.....: 241729 - 2 RRC DIST.: 10 FULL RI DECIMAL = .244762 DEPTH: 16010
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	1	211	6,336	0	69.11	2.04	2.04	.00	11013
ALT JOB#:	UNIT.....:	2	196	5,892	0	70.40	2.03	2.03	.00	10433
ALT LSE#:	HCG.....:	3	182	5,480	0	71.70	2.03	2.03	.00	9882
ALT RRC#:	GRAPH.....:	4	169	5,096	0	73.03	2.02	2.02	.00	9361
		5	157	4,739	0	74.38	2.02	2.02	.00	8866
		6	146	4,407	0	75.77	2.02	2.02	.00	8400

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	136	4,099	0	75.77	2.02	2.02	.00	7812
---	-----	-----	-----	8	126	3,812	0	75.77	2.02	2.02	.00	7265
01	WHEELER COUNTY APPRA	1.000000	70,950	9	118	3,545	0	75.77	2.02	2.02	.00	6756

02	WHEELER COUNTY	1.000000	70,950	=====	=====	=====	=====	=====	=====	=====	=====	=====
03	WHEELER CO RD & BRID	1.000000	70,950		1,441	43,406		0				79,788
04	WHEELER CO LATERAL R	1.000000	70,950									

05	WATER DISTRICT	1.000000	70,950		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
10	HOSPITAL DISTRICT #1	1.000000	70,950		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
28	FORT ELLIOTT ISD	1.000000	70,950	---	-----	-----	-----	-----	-----	-----	-----	-----

				1	9762	0	20775	12500	8,275	7,717	6306
				2	9034	0	19467	12375	7,092	5,750	5184
				3	8402	0	18284	12251	6,033	4,254	4270
				4	7775	0	17136	12128	5,008	3,070	3511
				5	7231	0	16097	12006	4,091	2,181	2892
				6	6725	0	15125	11886	3,239	1,501	2384
				7	6254	0	14066	11887	2,179	879	1945
				8	5816	0	13081	11887	1,194	418	1587
				9	5409	0	12165	11887	278	84	1295

*** PARAMETERS ***

				=====	=====	=====	=====	=====	=====	=====	=====	=====
					66408	0	146196	108807	37,389	25,854	29374	

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

				8/8 VALUE:	70,950	WI TOTAL:	41,580	RI TOTAL:	29,370
--	--	--	--	------------	--------	-----------	--------	-----------	--------

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,500	.6	18	
-----	-----	-----	-----
	7.0 99	7.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,620
LAST YR RI VAL: 30,960
LAST YR 8/8 VAL: 83,580

LAST YR OIL PROD: 230
LAST YR GAS PROD: 11,467

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400481 - DAVIS 65 #14 FULL WI DECIMAL = .749575 #WELLS: 1
RRC#, WELL#.....: 244154 - 14 RRC DIST.: 10 FULL RI DECIMAL = .250425 DEPTH: 16600
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
25	KELTON ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,500			
-----	-----	-----	-----
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD: 11

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400511 - BRITT 38 #4 FULL WI DECIMAL = .755238 #WELLS: 1
RRC#, WELL#.....: 245244 - 4 RRC DIST.: 10 FULL RI DECIMAL = .244762 DEPTH: 15950
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
01	WHEELER COUNTY APPRA	1.000000	24,400						
02	WHEELER COUNTY	1.000000	24,400	\$/BBLRESV:	.00	EQUIP VAL:	24,398		
03	WHEELER CO RD & BRID	1.000000	24,400	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	24,400	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	24,400	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	24,400			=====		=====	
28	FORT ELLIOTT ISD	1.000000	24,400	8/8 VALUE:	24,400	WI TOTAL:	24,400	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.13	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.13	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,000	.1	12
-----	-----	-----
	5.0 99	10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	25,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 98,450
LAST YR RI VAL: 69,840
LAST YR 8/8 VAL: 168,290

LAST YR OIL PROD: 125
LAST YR GAS PROD: 11,431

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400520 - LEDBETTER 66 #9 FULL WI DECIMAL = .802188 #WELLS: 1
RRC#, WELL#.....: 245539 - 9 RRC DIST.: 10 FULL RI DECIMAL = .197812 DEPTH: 16550
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	93,316	0	69.11	1.99	1.99	.00
				2	0	83,051	0	70.40	1.99	1.99	.00
				3	0	73,915	0	71.70	1.99	1.99	.00
				4	0	65,784	0	73.03	1.98	1.98	.00
				5	0	58,548	0	74.38	1.98	1.98	.00
				6	0	52,108	0	75.77	1.97	1.97	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	46,376	0	75.77	1.97	1.97	.00
				8	0	41,274	0	75.77	1.97	1.97	.00
01	WHEELER COUNTY APPRA	1.000000	587,070	9	0	36,734	0	75.77	1.97	1.97	.00
02	WHEELER COUNTY	1.000000	587,070	10	0	32,693	0	75.77	1.97	1.97	.00
03	WHEELER CO RD & BRID	1.000000	587,070	11	0	29,097	0	75.77	1.97	1.97	.00
04	WHEELER CO LATERAL R	1.000000	587,070	12	0	25,896	0	75.77	1.97	1.97	.00
05	WATER DISTRICT	1.000000	587,070	13	0	23,048	0	75.77	1.97	1.97	.00
10	HOSPITAL DISTRICT #1	1.000000	587,070	14	0	20,512	0	75.77	1.97	1.97	.00
25	KELTON ISD	1.000000	587,070	15	0	18,256	0	75.77	1.97	1.97	.00

=====

0 700,608 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

				1	148965	0	148965	29000	119,965	111,867	34404
				2	132579	0	132579	28710	103,869	84,224	26860
				3	117995	0	117995	28422	89,573	63,158	20969
*** PARAMETERS ***				4	104488	0	104488	28138	76,350	46,813	16288
				5	92995	0	92995	27857	65,138	34,729	12716
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				6	82347	0	82347	27579	54,768	25,391	9877
YRS FLAT: FMVF: 8/8 RES:				7	73289	0	73289	27579	45,710	18,428	7711
				8	65227	0	65227	27579	37,648	13,198	6020
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.17				9	58052	0	58052	27579	30,473	9,289	4700
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17				10	51666	0	51666	27579	24,087	6,385	3669
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5				11	45983	0	45983	27579	18,404	4,242	2865
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				12	40925	0	40925	27579	13,346	2,675	2236
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				13	36423	0	36423	27579	8,844	1,541	1746
				14	32417	0	32417	27579	4,838	733	1363
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				15	28851	0	28851	27579	1,272	168	1064

=====

29,000 271 1112202 0 1112202 417917 694,285 422,841 152488

11.0 99

\$/BBLRESV: .00 EQUIP VAL: 11,736
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.7 GAS VAL: 422,841 GAS VAL: 152,488
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 587,070 WI TOTAL: 434,580 RI TOTAL: 152,490

=====

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,540

LAST YR RI VAL: 41,540

LAST YR 8/8 VAL: 107,080

LAST YR OIL PROD: 214

LAST YR GAS PROD: 37,523

REMARKS1: PREV OP WAS 4P ENERGY

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLKLUM

LEASE#, NAME.....: 400561 - ATHERTON 69 #7 FULL WI DECIMAL = .772780 #WELLS: 1
RRC#, WELL#.....: 246583 - 7 RRC DIST.: 10 FULL RI DECIMAL = .227220 DEPTH: 16483
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	1	101	22,470	0	69.11	2.05	2.05	.00	5394
ALT JOB#:	UNIT.....:	2	84	19,548	0	70.40	2.04	2.04	.00	4616
ALT LSE#:	HCG.....:	3	71	17,007	0	71.70	2.04	2.04	.00	3949
ALT RRC#:	GRAPH.....:	4	59	14,796	0	73.03	2.03	2.03	.00	3378
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			315	73,821	0					17,337

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	80,800	1	35597	0	40991	25000	15,991	14,912	11288
02	WHEELER COUNTY	1.000000	80,800	2	30818	0	35434	24750	10,684	8,663	8559
03	WHEELER CO RD & BRID	1.000000	80,800	3	26812	0	30761	24502	6,259	4,413	6518
04	WHEELER CO LATERAL R	1.000000	80,800	4	23212	0	26590	24257	2,333	1,430	4943
05	WATER DISTRICT	1.000000	80,800		=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	80,800		116439	0	133776	98509	35,267	29,418	31308
28	FORT ELLIOTT ISD	1.000000	80,800								

\$/BBLRESV: 15.71	EQUIP VAL:	20,072			
\$/BBLPROD: 16,431	WI OIL VAL:	3,812	RI OIL VAL:	4,057	
WI PAYOUT: .0	GAS VAL:	25,605	GAS VAL:	27,251	
RI PAYOUT: 3.0	PRD VAL:	0	PRD VAL:	0	
		=====	=====	=====	
8/8 VALUE:	80,800	WI TOTAL:	49,490	RI TOTAL:	31,310

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.23		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.23		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000	.3	66	
	16.0 99	13.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 31	VAL:	25,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 103,020
LAST YR RI VAL: 52,780
LAST YR 8/8 VAL: 155,800

LAST YR OIL PROD: 62
LAST YR GAS PROD: 20,229

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400637 - BRITT 38 #5 FULL WI DECIMAL = .755238 #WELLS: 1
RRC#, WELL#.....: 246771 - 5 RRC DIST.: 10 FULL RI DECIMAL = .244762 DEPTH: 16010
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME.....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	1	211	7,040	0	69.11	1.92	1.92	.00	11013
ALT JOB#:	UNIT.....:	2	196	6,547	0	70.40	1.92	1.92	.00	10433
ALT LSE#:	HCG.....:	3	182	6,088	0	71.70	1.91	1.91	.00	9882
ALT RRC#:	GRAPH.....:	4	169	5,662	0	73.03	1.91	1.91	.00	9361
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			758	25,337	0					40,689

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	45,240	1	10208	0	21221	18000	3,221	3,003	6441
02	WHEELER COUNTY	1.000000	45,240	2	9494	0	19927	17820	2,107	1,708	5306
03	WHEELER CO RD & BRID	1.000000	45,240	3	8783	0	18665	17641	1,024	721	4360
04	WHEELER CO LATERAL R	1.000000	45,240	4	8168	0	17529	17465	64	39	3591
05	WATER DISTRICT	1.000000	45,240		=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	45,240		36653	0	77342	70926	6,416	5,471	19698
28	FORT ELLIOTT ISD	1.000000	45,240								

\$/BBLRESV:	5.03	EQUIP VAL:	20,072		
\$/BBLPROD:	6,353	WI OIL VAL:	2,878	RI OIL VAL:	10,363
WI PAYOUT:	.0	GAS VAL:	2,593	GAS VAL:	9,335
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	45,240	WI TOTAL:	25,540	RI TOTAL:	19,700

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.09	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.09	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
18,000	.6	20
	7.0 99	7.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 164,580
LAST YR RI VAL: 95,980
LAST YR 8/8 VAL: 260,560

LAST YR OIL PROD: 231
LAST YR GAS PROD: 11,426

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400631 - BRITT 43 #3 FULL WI DECIMAL = .761409 #WELLS: 1
RRC#, WELL#.....: 247928 - 3 RRC DIST.: 10 FULL RI DECIMAL = .238591 DEPTH: 16144
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	24,400							
02	WHEELER COUNTY	1.000000	24,400	\$/BBLRESV:	.00	EQUIP VAL:	24,398			
03	WHEELER CO RD & BRID	1.000000	24,400	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	24,400	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000	24,400	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
10	HOSPITAL DISTRICT #1	1.000000	24,400			=====		=====		
28	FORT ELLIOTT ISD	1.000000	24,400	8/8 VALUE:	24,400	WI TOTAL:	24,400	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000 26

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 137,910
LAST YR RI VAL: 84,220
LAST YR 8/8 VAL: 222,130

LAST YR OIL PROD: 91
LAST YR GAS PROD: 8,691

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400585 - DOBSON RANCH 40 #3 FULL WI DECIMAL = .775708 #WELLS: 1
RRC#, WELL#.....: 248174 - 3 RRC DIST.: 10 FULL RI DECIMAL = .224292 DEPTH: 16000
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.40	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.40	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
4,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400731 - LUKER #403 FULL WI DECIMAL = .741207 #WELLS: 1
RRC#, WELL#.....: 249440 - 403 RRC DIST.: 10 FULL RI DECIMAL = .258793 DEPTH: 15108
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
25	KELTON ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.22	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.22	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,000		
-----	-----	-----
	28.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD: 3
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400649 - MILLER SPINNEY 39 #10 FULL WI DECIMAL = .800087 #WELLS: 1
RRC#, WELL#.....: 249566 - 10 RRC DIST.: 10 FULL RI DECIMAL = .199913 DEPTH: 16200
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.22	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.22	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
21,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400664 - MILLER SPINNEY 39 #6 FULL WI DECIMAL = .800087 #WELLS: 1
RRC#, WELL#.....: 250018 - 6 RRC DIST.: 10 FULL RI DECIMAL = .199913 DEPTH: 16250
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
01	WHEELER COUNTY APPRA	1.000000	24,400						
02	WHEELER COUNTY	1.000000	24,400	\$/BBLRESV:	.00	EQUIP VAL:	24,398		
03	WHEELER CO RD & BRID	1.000000	24,400	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	24,400	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	24,400	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	24,400			=====		=====	
28	FORT ELLIOTT ISD	1.000000	24,400	8/8 VALUE:	24,400	WI TOTAL:	24,400	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.13	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.13	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,000		10
-----	-----	-----
	14.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	25,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,100
LAST YR RI VAL: 13,370
LAST YR 8/8 VAL: 48,470

LAST YR OIL PROD: 67
LAST YR GAS PROD: 5,113

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400648 - WILEY #204 FULL WI DECIMAL = .747327 #WELLS: 1
RRC#, WELL#.....: 250584 - 204 RRC DIST.: 10 FULL RI DECIMAL = .252673 DEPTH: 16945
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
25	KELTON ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	VAL: 10,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400659 - DAVIS 65 #15 FULL WI DECIMAL = .749575 #WELLS: 1
RRC#, WELL#.....: 250588 - 15 RRC DIST.: 10 FULL RI DECIMAL = .250425 DEPTH: 16622
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710								
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711				
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
10	HOSPITAL DISTRICT #1	1.000000	11,710				=====				=====
25	KELTON ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000

35.0 99 19.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,220
LAST YR RI VAL: 13,390
LAST YR 8/8 VAL: 43,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/03/2024 MNRLKLUM

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LEASE#, NAME.....: 400658 - STILES 67 #10          FULL WI DECIMAL = .725438          #WELLS:      1
RRC#, WELL#.....: 250591 -      10      RRC DIST...: 10      FULL RI DECIMAL = .274562          DEPTH: 16625

```

OPERATOR NAME....:	UNBRIDLED RESOURCES,		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....:	86125250		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...:	STILES RANCH (GRANITE WASH CON	-- -----	-----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	0	21,918	0	70.40	2.00	2.00	.00	0
ALT JOB#:	UNIT.....:	3	0	18,411	0	71.70	2.00	2.00	.00	0
ALT LSE#:	HCG.....:	=====		=====		=====				=====
ALT RRC#:	GRAPH.....:		0	66,422	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WHEELER COUNTY APPRA	1.000000	73,360	--							
02	WHEELER COUNTY	1.000000	73,360	1	37858	0	37858	24000	13,858	12,923	13419
03	WHEELER CO RD & BRID	1.000000	73,360	2	31800	0	31800	23760	8,040	6,519	9888
04	WHEELER CO LATERAL R	1.000000	73,360	3	26712	0	26712	23522	3,190	2,249	7286
05	WATER DISTRICT	1.000000	73,360	=====	=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	73,360		96370	0	96370	71282	25,088	21,691	30593
28	FORT ELLIOTT ISD	1.000000	73,360								

\$/BBLRESV:	.00	EQUIP VAL:	21,076		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	21,691	GAS VAL:	30,593
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	73.360	WI TOTAL:	42.770	RI TOTAL:	30.590

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.19
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.19
TYPE..(USNQLHCT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000		78	
		16.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	D	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      25,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	47,020
LAST YR	RI VAL:	41,380
LAST YR	8/8 VAL:	88,400

LAST YR OIL PROD: 16
LAST YR GAS PROD: 19,883

REMARKS1: PREV OP WAS 4P ENERGY

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....:	400708 - STILES RANCH 23 #10H	FULL WI DECIMAL = .795000	#WELLS: 1
RRC#, WELL#.....:	251326 - 10H RRC DIST.: 10	FULL RI DECIMAL = .205000	DEPTH: 13107

OPERATOR NAME.... UNBRIDLED RESOURCES,	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... 86125250	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... STILES RANCH (GRANITE WASH CON	-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	487	32,322	0	70.40	3.03	3.03	.00	27259
ALT JOB#:	UNIT.....:	3	413	27,473	0	71.70	3.02	3.02	.00	23598
ALT LSE#:	HCG.....:	4	351	23,352	0	73.03	3.02	3.02	.00	20431
ALT RRC#:	GRAPH.....:	5	299	19,849	0	74.38	3.01	3.01	.00	17687

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	2,123	141,022	0	120,457
-----	-------------------	---------	-----------	-------	---------	---	---------

01	WHEELER COUNTY APPRA	1.000000	230,530		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
02	WHEELER COUNTY	1.000000	230,530	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
03	WHEELER CO RD & BRID	1.000000	230,530	--	-----	-----	-----	-----	-----	-----	-----
04	WHEELER CO LATERAL R	1.000000	230,530	1	91901	0	123383	61500	61,883	57,706	29798
05	WATER DISTRICT	1.000000	230,530	2	77859	0	105118	60885	44,233	35,867	22270
10	HOSPITAL DISTRICT #1	1.000000	230,530	3	65962	0	89560	60276	29,284	20,648	16643
28	FORT ELLIOTT ISD	1.000000	230,530	4	56068	0	76499	59673	16,826	10,316	12470
				5	47500	0	65187	59076	6,111	3,258	9321
					=====	=====	=====	=====	=====	=====	=====
					339290	0	459747	301410	158,337	127,795	90502

	\$/BBLRESV:	19.85	EQUIP VAL:	12,234		
	\$/BBLPROD:	24,766	WI OIL VAL:	33,483	RI OIL VAL:	23,712
	WI PAYOUT:	3.3	GAS VAL:	94,312	GAS VAL:	66,790
	RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.31
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.31
TYPE..(USNQLHCT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
61,500	1.7	113	
-----	-----	-----	-----
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	239,290
LAST YR	RI VAL:	97,290
LAST YR	8/8 VAL:	336,580

LAST YR OIL PROD: 574
LAST YR GAS PROD: 33,540

REMARKS1: PREV OP WAS 4P ENERGY

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLKLUM

LEASE#, NAME.....: 400715 - STILES RANCH 23 #11H FULL WI DECIMAL = .795000 #WELLS: 1
RRC#, WELL#.....: 253293 - 11H RRC DIST.: 10 FULL RI DECIMAL = .205000 DEPTH: 17141
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	751	41,014	0	75.77	2.43	2.43	.00	45256
---	-----	-----	-----	8	683	38,553	0	75.77	2.43	2.43	.00	41182
01	WHEELER COUNTY APPRA	1.000000	596,700	9	622	36,240	0	75.77	2.43	2.43	.00	37476
02	WHEELER COUNTY	1.000000	596,700	10	566	34,065	0	75.77	2.43	2.43	.00	34103
03	WHEELER CO RD & BRID	1.000000	596,700	11	515	32,021	0	75.77	2.43	2.43	.00	31034
04	WHEELER CO LATERAL R	1.000000	596,700	12	468	30,100	0	75.77	2.43	2.43	.00	28241
05	WATER DISTRICT	1.000000	596,700		=====	=====	=====					=====
10	HOSPITAL DISTRICT #1	1.000000	596,700		9,954	519,288	0					581,073
28	FORT ELLIOTT ISD	1.000000	596,700									

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

				1	116270	0	188959	89000	99,959	93,211	45636
				2	108850	0	176232	88110	88,122	71,456	37335
				3	102319	0	164768	87228	77,540	54,674	30619
				4	95787	0	153670	86356	67,314	41,273	25051
				5	90040	0	143687	85493	58,194	31,026	20546
				6	84291	0	134022	84638	49,384	22,895	16811
				7	79233	0	124489	84638	39,851	16,066	13698
				8	74479	0	115661	84638	31,023	10,875	11163
				9	70010	0	107486	84638	22,848	6,965	9100
				10	65810	0	99913	84638	15,275	4,049	7421
				11	61861	0	92895	84638	8,257	1,903	6052
				12	58150	0	86391	84638	1,753	351	4937

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 16.40	EQUIP VAL: 13,586	WI OIL VAL: 129,792	RI OIL VAL: 83,555
				\$/BBLPROD: 42,963		GAS VAL: 224,952	GAS VAL: 144,814
				WI PAYOUT: 4.6		PRD VAL: 0	PRD VAL: 0
				RI PAYOUT: 5.4		=====	=====
89,000	3.8	168		8/8 VALUE: 596,700	WI TOTAL: 368,330	RI TOTAL: 228,370	
	9.0 99	6.0 99					

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 643,290
LAST YR RI VAL: 320,300
LAST YR 8/8 VAL: 963,590

LAST YR OIL PROD: 1,300
LAST YR GAS PROD: 71,606

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

```
LEASE#, NAME.....: 400748 - REED 70 #6H          FULL WI DECIMAL = .786981          #WELLS:      1
RRC#, WELL#.....: 253564 -      6H  RRC DIST.: 10  FULL RI DECIMAL = .213019          DEPTH: 15000
```

OPERATOR NAME.... UNBRIDLED RESOURCES,	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... 86125250	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... STILES RANCH (GRANITE WASH CON	-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	637	51,900	0	70.40	2.34	2.34	.00	35345
ALT JOB#:	UNIT.....:	3	523	47,748	0	71.70	2.33	2.33	.00	29518
ALT LSE#:	HCG.....:	4	428	43,928	0	73.03	2.33	2.33	.00	24654
ALT RRC#:	GRAPH.....:	5	351	40,414	0	74.38	2.32	2.32	.00	20590

[illegible]

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	
			1	103888	0	146202	47000	99,202	92,506	37065
			2	95577	0	130922	46530	84,392	68,431	29115
			3	87555	0	117073	46064	71,009	50,068	22837
			4	80551	0	105205	45604	59,601	36,543	18001
			5	73789	0	94379	45147	49,232	26,248	14166
			6	67886	0	85085	44696	40,389	18,725	11202
*** PARAMETERS ***			7	62455	0	76558	44697	31,861	12,845	8842
			8	57458	0	69023	44697	24,326	8,528	6993
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	9	52862	0	62345	44697	17,648	5,380	5541
YRS FLAT:	FMVF:	8/8 RES:	10	48633	0	56409	44697	11,712	3,104	4397
			11	44742	0	51118	44697	6,421	1,480	3496
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.55		12	41163	0	46392	44697	1,695	340	2783
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.55		=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPOLHCT): P	GAS %TAX ALLOW.: 12.5			816559	0	1040711	543223	497,488	324,198	164438

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....: 400759 - STILES 67 #14 FULL WI DECIMAL = .735375 #WELLS: 1
RRC#, WELL#.....: 254349 - 14 RRC DIST.: 10 FULL RI DECIMAL = .264625 DEPTH: 18000
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 86125250		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON		-----	-----	-----	-----	-----	-----	-----	-----	
		1	0	24,995	0	69.11	2.04	2.04	.00	0
ALT FRZ.:	ALT G\$ RRC:	2	0	21,995	0	70.40	2.03	2.03	.00	0
ALT JOB#:	UNIT.....:	3	0	19,356	0	71.70	2.03	2.03	.00	0
ALT LSE#:	HCG.....:	=====	=====	=====	=====	=====	=====	=====	=====	
ALT RRC#:	GRAPH.....:		0	66,346	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WHEELER COUNTY APPRA	1.000000	62,520	--							
02	WHEELER COUNTY	1.000000	62,520	1	37497	0	37497	29000	8,497	7,923	12637
03	WHEELER CO RD & BRID	1.000000	62,520	2	32835	0	32835	28710	4,125	3,345	9708
04	WHEELER CO LATERAL R	1.000000	62,520	3	28895	0	28895	28422	473	333	7494
05	WATER DISTRICT	1.000000	62,520		=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	62,520		99227	0	99227	86132	13,095	11,601	29839
28	FORT ELLIOTT ISD	1.000000	62,520								
					\$/BBLRESV:	.00	EQUIP VAL:	21,076			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	11,601	GAS VAL:	29,839	
					RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	62,520	WI TOTAL:	32,680	RI TOTAL:	29,840	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.22		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.22		
TYPE..(USNPQLHCT).. P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,000		73	
-----	-----	-----	-----
		12.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,040
LAST YR RI VAL: 41,110
LAST YR 8/8 VAL: 98,150

LAST YR OIL PROD:
LAST YR GAS PROD: 29,965

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400799 - MILLER SPINNEY 39 #15 FULL WI DECIMAL = .783479 #WELLS: 1
RRC#, WELL#.....: 254539 - 15 RRC DIST.: 10 FULL RI DECIMAL = .216521 DEPTH: 16062
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	1	0	14,197	0	69.11	1.92	1.92	.00	0
ALT JOB#:	UNIT.....:	2	0	12,777	0	70.40	1.92	1.92	.00	0
ALT LSE#:	HCG.....:	3	0	11,499	0	71.70	1.91	1.91	.00	0
ALT RRC#:	GRAPH.....:	4	0	10,349	0	73.03	1.91	1.91	.00	0
		5	0	9,314	0	74.38	1.90	1.90	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	58,136	0				0
-----	-------------------	---------	-----------	---	--------	---	--	--	--	---

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WHEELER COUNTY APPRA	1.000000	54,090	1	21356	0	21356	13500	7,856	7,326
02	WHEELER COUNTY	1.000000	54,090	2	19221	0	19221	13365	5,856	4,748
03	WHEELER CO RD & BRID	1.000000	54,090	3	17208	0	17208	13231	3,977	2,804
04	WHEELER CO LATERAL R	1.000000	54,090	4	15488	0	15488	13098	2,390	1,465
05	WATER DISTRICT	1.000000	54,090	5	13866	0	13866	12968	898	479
10	HOSPITAL DISTRICT #1	1.000000	54,090							
28	FORT ELLIOTT ISD	1.000000	54,090							
				87139	0	87139	66162	20,977	16,822	18151

\$/BBLRESV:	.00	EQUIP VAL:	19,116		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	16,822	GAS VAL:	18,151
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 54,090 WI TOTAL: 35,940 RI TOTAL: 18,150

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500		41	
		10.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 92,020
LAST YR RI VAL: 40,840
LAST YR 8/8 VAL: 132,860

LAST YR OIL PROD: 29
LAST YR GAS PROD: 12,440

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 10A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....: 400818 - MILLER SPINNEY 39 #16 FULL WI DECIMAL = .788219 #WELLS: 1
RRC#, WELL#.....: 254916 - 16 RRC DIST.: 10 FULL RI DECIMAL = .211781 DEPTH: 16100
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME.....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	1	135	8,511	0	69.11	2.02	2.02	.00	7354
ALT JOB#:	UNIT.....:	2	116	7,404	0	70.40	2.02	2.02	.00	6442
ALT LSE#:	HCG.....:	3	99	6,441	0	71.70	2.02	2.02	.00	5643
ALT RRC#:	GRAPH.....:	4	85	5,604	0	73.03	2.01	2.01	.00	4943
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			435	27,960	0					24,382

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	49,470	1	13551	0	20905	13000	7,905	7,371	5261
02	WHEELER COUNTY	1.000000	49,470	2	11790	0	18232	12870	5,362	4,348	4025
03	WHEELER CO RD & BRID	1.000000	49,470	3	10257	0	15900	12741	3,159	2,228	3079
04	WHEELER CO LATERAL R	1.000000	49,470	4	8879	0	13822	12613	1,209	741	2348
05	WATER DISTRICT	1.000000	49,470	=====	=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	49,470		44477	0	68859	51224	17,635	14,688	14713
28	FORT ELLIOTT ISD	1.000000	49,470								

\$/BBLRESV: 15.20	EQUIP VAL:	20,072			
\$/BBLPROD: 16,511	WI OIL VAL:	5,201	RI OIL VAL:	5,210	
WI PAYOUT: .0	GAS VAL:	9,487	GAS VAL:	9,503	
RI PAYOUT: 3.0	PRD VAL:	0	PRD VAL:	0	
=====					
8/8 VALUE:	49,470	WI TOTAL:	34,760	RI TOTAL:	14,710

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000 .4 25

14.0 99 13.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,950
LAST YR RI VAL: 20,030
LAST YR 8/8 VAL: 67,980

LAST YR OIL PROD: 57
LAST YR GAS PROD: 7,820

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400822 - MILLER SPINNEY 39 #11 FULL WI DECIMAL = .803877 #WELLS: 1
RRC#, WELL#.....: 255625 - 11 RRC DIST.: 10 FULL RI DECIMAL = .196123 DEPTH: 16050
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.74	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.74	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
16,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400823 - MILLER SPINNEY 39 #7 FULL WI DECIMAL = .788219 #WELLS: 1
RRC#, WELL#.....: 255637 - 7 RRC DIST.: 10 FULL RI DECIMAL = .211781 DEPTH: 16000
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	24,400						
02	WHEELER COUNTY	1.000000	24,400	\$/BBLRESV:	.00	EQUIP VAL:	24,398		
03	WHEELER CO RD & BRID	1.000000	24,400	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	24,400	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	24,400	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	24,400			=====		=====	
28	FORT ELLIOTT ISD	1.000000	24,400	8/8 VALUE:	24,400	WI TOTAL:	24,400	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500 18

30.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,190
LAST YR RI VAL: 4,280
LAST YR 8/8 VAL: 28,470

LAST YR OIL PROD: 31
LAST YR GAS PROD: 6,358

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400824 - MILLER SPINNEY 39 #14 FULL WI DECIMAL = .788219 #WELLS: 1
RRC#, WELL#.....: 255757 - 14 RRC DIST.: 10 FULL RI DECIMAL = .211781 DEPTH: 16100
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.P.P.:		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR		JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----				-----	1	10639	0	10639	9500	1,139	1,062	2678	
=====				=====	=====	=====	=====	=====	=====	=====	=====	=====	
01	WHEELER COUNTY APPRA	1.000000	26,980										
02	WHEELER COUNTY	1.000000	26,980			10639	0	10639	9500	1,139	1,062	2678	
03	WHEELER CO RD & BRID	1.000000	26,980										
04	WHEELER CO LATERAL R	1.000000	26,980										
05	WATER DISTRICT	1.000000	26,980										
10	HOSPITAL DISTRICT #1	1.000000	26,980										
28	FORT ELLIOTT ISD	1.000000	26,980										
</													

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,500 21

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,290
LAST YR RI VAL: 23,910
LAST YR 8/8 VAL: 79,200

LAST YR OIL PROD: 54
LAST YR GAS PROD: 5,541

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....: 400831 - THOMAS #903H FULL WI DECIMAL = .760000 #WELLS: 1
RRC#, WELL#.....: 256313 - 903H RRC DIST.: 10 FULL RI DECIMAL = .240000 DEPTH: 12414
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 262,190
02 WHEELER COUNTY 1.000000 262,190
03 WHEELER CO RD & BRID 1.000000 262,190
04 WHEELER CO LATERAL R 1.000000 262,190
05 WATER DISTRICT 1.000000 262,190
10 HOSPITAL DISTRICT #1 1.000000 262,190
25 KELTON ISD 1.000000 262,190

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 870 33,898 0 69.11 2.66 2.66 .00 45696
2 730 29,830 0 70.40 2.65 2.65 .00 39101
3 613 26,250 0 71.70 2.65 2.65 .00 33451
4 515 23,100 0 73.03 2.64 2.64 .00 28620
5 433 20,328 0 74.38 2.64 2.64 .00 24485
6 363 17,889 0 75.77 2.63 2.63 .00 20952
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 68528 0 114224 55000 59,224 55,227 33783
2 60078 0 99179 54450 44,729 36,269 25732
3 52869 0 86320 53905 32,415 22,856 19644
4 46349 0 74969 53366 21,603 13,245 14967
5 40787 0 65272 52833 12,439 6,632 11430
6 35757 0 56709 52304 4,405 2,042 8711
=====

304368 0 496673 321858 174,815 136,271 114267
\$/BBLRESV: 19.71 EQUIP VAL: 11,652
\$/BBLPROD: 26,701 WI OIL VAL: 52,762 RI OIL VAL: 44,243
WI PAYOUT: 3.5 GAS VAL: 83,509 GAS VAL: 70,024
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 262,190 WI TOTAL: 147,920 RI TOTAL: 114,270
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.90
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

55,000 2.6 99

16.0 99 12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 224,260
LAST YR RI VAL: 169,280
LAST YR 8/8 VAL: 393,540

LAST YR OIL PROD: 678
LAST YR GAS PROD: 29,198

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLKLUM

LEASE#, NAME.....: 400862 - STILES 67 #15 FULL WI DECIMAL = .735375 #WELLS: 1
RRC#, WELL#.....: 256369 - 15 RRC DIST.: 10 FULL RI DECIMAL = .264625 DEPTH: 18000
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME.....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	27,009	0	69.11	2.26	2.26	.00
ALT RRC#:	GRAPH.....:	2	0	24,308	0	70.40	2.25	2.25	.00
		3	0	21,877	0	71.70	2.25	2.25	.00
		4	0	19,689	0	73.03	2.24	2.24	.00
		=====	=====	=====					=====
		0	92,883	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WHEELER COUNTY APPRA	1.000000	87,060	1	44888	0	44888	32000	12,888	12,018
02	WHEELER COUNTY	1.000000	87,060	2	40220	0	40220	31680	8,540	6,925
03	WHEELER CO RD & BRID	1.000000	87,060	3	36198	0	36198	31363	4,835	3,409
04	WHEELER CO LATERAL R	1.000000	87,060	4	32433	0	32433	31049	1,384	848
05	WATER DISTRICT	1.000000	87,060	=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	87,060	153739	0	153739	126092	27,647	23,200	43785
28	FORT ELLIOTT ISD	1.000000	87,060							

\$/BBLRESV:	.00	EQUIP VAL:	20,072		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	23,200	GAS VAL:	43,785
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	=====
8/8 VALUE:	87,060	WI TOTAL:	43,270	RI TOTAL:	43,790

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.46	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
32,000		78
-----	-----	-----
	10.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	D	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	25,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	182,270
LAST YR RI VAL:	124,410
LAST YR 8/8 VAL:	306,680
LAST YR OIL PROD:	6
LAST YR GAS PROD:	27,750

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLKLUM

LEASE#, NAME.....: 400849 - BRIT 5 #4H FULL WI DECIMAL = .772630 #WELLS: 1
RRC#, WELL#.....: 257545 - 4H RRC DIST.: 10 FULL RI DECIMAL = .227370 DEPTH: 14196
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....: 1	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	15,610							
02	WHEELER COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614			
03	WHEELER CO RD & BRID	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
10	HOSPITAL DISTRICT #1	1.000000	15,610			=====				=====
28	FORT ELLIOTT ISD	1.000000	15,610	8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 3.0 D B: .858 De/Dt: 54.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,880
LAST YR RI VAL: 7,570
LAST YR 8/8 VAL: 25,450

LAST YR OIL PROD: 5
LAST YR GAS PROD: 3,601

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2: HCG
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400857 - MILLER SPINNEY 39 #12 FULL WI DECIMAL = .804793 #WELLS: 1
RRC#, WELL#.....: 258238 - 12 RRC DIST.: 10 FULL RI DECIMAL = .195207 DEPTH: 16000
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710							
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====				=====
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400913 - THOMAS #1003H FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 259032 - 1003H RRC DIST.: 10 FULL RI DECIMAL = .225000 DEPTH: 14281
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 86125250		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON		---	---	---	---	---	---	---	---	
		1	0	18,601	0	69.11	2.97	2.97	.00	0
ALT FRZ.:	ALT G\$ RRC:	2	0	12,730	0	70.40	2.97	2.97	.00	0
ALT JOB#:	UNIT.....:	3	0	9,911	0	71.70	2.96	2.96	.00	0
ALT LSE#:	HCG.....:	=====	=====	=====						=====
ALT RRC#:	GRAPH.....:		0	41,242	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WHEELER COUNTY APPRA	1.000000	47,100	--	-----	-----	-----	-----	-----	-----	-----
02	WHEELER COUNTY	1.000000	47,100	1	42815	0	42815	38000	4,815	4,490	11642
03	WHEELER CO RD & BRID	1.000000	47,100	2	29301	0	29301	22572	6,729	5,456	6989
04	WHEELER CO LATERAL R	1.000000	47,100	3	22736	0	22736	22346	390	275	4757
05	WATER DISTRICT	1.000000	47,100		=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	47,100		94852	0	94852	82918	11,934	10,221	23388
25	KELTON ISD	1.000000	47,100								
					\$/BBLRESV:	.00	EQUIP VAL:	13,488			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	10,221	GAS VAL:	23,388	
					RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	47,100	WI TOTAL:	23,710	RI TOTAL:	23,390	

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.24		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.24		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
38,000			
-----	-----	-----	-----
1			
40.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	D B:	De/Dt:	/
GAS:	66.0 D B: 1.310	De/Dt: 38.4	/ 5.0
PRD:	M B:	De/Dt:	/
PROD WELLS:	1 EQ SCH#: 31	VAL:	16,000
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	240,090
LAST YR RI VAL:	111,290
LAST YR 8/8 VAL:	351,380
LAST YR OIL PROD:	55
LAST YR GAS PROD:	35,475

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....: 400914 - MILLER #206H (WAS 2 #12H) FULL WI DECIMAL = .792500 #WELLS: 1
RRC#, WELL#.....: 259117 - 206H RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 12956
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	18	71,971	0	75.77	2.54	2.54	.00	1109
---	-----	-----	-----	8	11	65,494	0	75.77	2.54	2.54	.00	666
01	WHEELER COUNTY APPRA	1.000000	1,092,190	9	6	59,599	0	75.77	2.54	2.54	.00	399
02	WHEELER COUNTY	1.000000	1,092,190	10	3	54,235	0	75.77	2.54	2.54	.00	240
03	WHEELER CO RD & BRID	1.000000	1,092,190	11	2	49,354	0	75.77	2.54	2.54	.00	144
04	WHEELER CO LATERAL R	1.000000	1,092,190	12	1	44,912	0	75.77	2.54	2.54	.00	86
05	WATER DISTRICT	1.000000	1,092,190	13	0	40,870	0	75.77	2.54	2.54	.00	52
10	HOSPITAL DISTRICT #1	1.000000	1,092,190	14	0	37,192	0	75.77	2.54	2.54	.00	31
28	FORT ELLIOTT ISD	1.000000	1,092,190	15	0	33,844	0	75.77	2.54	2.54	.00	19
				16	0	30,798	0	75.77	2.54	2.54	.00	11

===== 982 1,096,802 0 ===== 55,627

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		1	257130	0	278819	63000	215,819	201,252	68374
YRS FLAT:	FMVF:	8/8 RES:		2	233988	0	247244	62370	184,874	149,909	53185
				3	212098	0	220199	61746	158,453	111,726	41550
				4	193009	0	197959	61128	136,831	83,896	32766
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.79			5	174949	0	177974	60517	117,457	62,623	25840
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.79			6	159204	0	161053	59912	101,141	46,891	20511
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			7	144876	0	145985	59913	86,072	34,700	16310
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	131837	0	132503	59913	72,590	25,447	12985
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	119971	0	120370	59913	60,457	18,430	10348
				10	109174	0	109414	59913	49,501	13,122	8251
				11	99348	0	99492	59913	39,579	9,123	6582
				12	90407	0	90493	59913	30,580	6,129	5251
				13	82270	0	82322	59913	22,409	3,906	4191
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	74866	0	74897	59913	14,984	2,271	3344
63,000	1.4	364		15	68128	0	68147	59913	8,234	1,086	2669
				16	61997	0	62008	59913	2,095	240	2130
					2213252	0	2268879	967803	1,301,076	770,751	314287

\$/BBLRESV: 24.31 EQUIP VAL: 7,153
\$/BBLPROD: 17,024 WI OIL VAL: 18,897 RI OIL VAL: 7,705
WI PAYOUT: 4.7 GAS VAL: 751,854 GAS VAL: 306,581
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: / 8/8 VALUE: 1,092,190 WI TOTAL: 777,900 RI TOTAL: 314,290
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,757,980
LAST YR RI VAL: 616,860
LAST YR 8/8 VAL: 2,374,840

LAST YR OIL PROD: 1,157
LAST YR GAS PROD: 134,371

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST				RRC CO#: 483 WHEELER				LAST UPDATE: 4/15/2024 MNRLTSIF			
LEASE#, NAME.....: 400985 - ATHERTON 69 #18H				FULL WI DECIMAL = .772780				#WELLS: 1			
RRC#, WELL#.....: 259650 - 18SL RRC DIST.: 10				FULL RI DECIMAL = .227220				DEPTH: 13060			
OPERATOR#, AGENT#: 875461 - 40											
OPERATOR NAME....: UNBRIDLED RESOURCES,				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 86125250				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1	5,077	310,932	0	69.11	.84	.84	.00
ALT JOB#: UNIT.....:				2	4,670	295,385	0	70.40	.84	.84	.00
ALT LSE#: HCG.....:				3	4,297	280,616	0	71.70	.84	.84	.00
ALT RRC#: GRAPH.....:				4	3,953	266,585	0	73.03	.84	.84	.00
				5	3,637	253,256	0	74.38	.84	.84	.00
				6	3,346	240,593	0	75.77	.83	.83	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	3,078	228,563	0	75.77	.83	.83	.00
---				8	2,832	217,135	0	75.77	.83	.83	.00
01 WHEELER COUNTY APPRA 1.000000 2,681,350				9	2,605	206,278	0	75.77	.83	.83	.00
02 WHEELER COUNTY 1.000000 2,681,350				10	2,397	195,964	0	75.77	.83	.83	.00
03 WHEELER CO RD & BRID 1.000000 2,681,350				11	2,205	186,166	0	75.77	.83	.83	.00
04 WHEELER CO LATERAL R 1.000000 2,681,350				12	2,028	176,858	0	75.77	.83	.83	.00
05 WATER DISTRICT 1.000000 2,681,350				13	1,866	168,015	0	75.77	.83	.83	.00
10 HOSPITAL DISTRICT #1 1.000000 2,681,350				14	1,717	159,614	0	75.77	.83	.83	.00
28 FORT ELLIOTT ISD 1.000000 2,681,350				15	1,579	151,633	0	75.77	.83	.83	.00
				16	1,453	144,052	0	75.77	.83	.83	.00
				17	1,337	136,849	0	75.77	.83	.83	.00
				18	1,230	130,006	0	75.77	.83	.83	.00
				19	1,131	123,506	0	75.77	.83	.83	.00
				20	1,041	117,331	0	75.77	.83	.83	.00
				21	957	111,464	0	75.77	.83	.83	.00
				22	881	105,891	0	75.77	.83	.83	.00
				23	810	100,596	0	75.77	.83	.83	.00
				24	745	95,567	0	75.77	.83	.83	.00
*** PARAMETERS ***				25	686	90,788	0	75.77	.83	.83	.00
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				26	631	86,249	0	75.77	.83	.83	.00
YRS FLAT: FMVF: 8/8 RES:				27	580	81,936	0	75.77	.83	.83	.00
				28	534	77,839	0	75.77	.83	.83	.00
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: .92					57,303	4,739,667	0				3,284,783
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .92											
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	201837	0	472983	67500	405,483	378,113	130253
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	191745	0	445856	66825	379,031	307,345	107703
-----				3	182158	0	420257	66156	354,101	249,680	89052
67,500 14.5 874				4	173050	0	396164	65495	330,669	202,746	73638
-----				5	164397	0	373457	64840	308,617	164,542	60892
8.0 99 5.0 99				6	154318	0	350247	64191	286,056	132,621	50094
				7	146602	0	326857	64192	262,665	105,893	41008
				8	139272	0	305106	64192	240,914	84,455	33577
				9	132309	0	284877	64192	220,685	67,273	27502
				10	125693	0	266055	64192	201,863	53,510	22530
				11	119409	0	248542	64192	184,350	42,493	18462
ALT JAN 1 HYPERBOLIC FORECAST:				12	113438	0	232241	64192	168,049	33,684	15133
OIL: M B: De/Dt: /				13	107766	0	217064	64192	152,872	26,644	12407
GAS: M B: De/Dt: /				14	102378	0	202932	64192	138,740	21,027	10175
PRD: M B: De/Dt: /				15	97259	0	189769	64192	125,577	16,550	8347
				16	92396	0	177505	64192	113,313	12,986	6849
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17	87776	0	166076	64192	101,884	10,153	5621
SERV WELLS: EQ SCH#: VAL:				18	83387	0	155423	64192	91,231	7,906	4613
INJ WELLS: EQ SCH#: VAL:				19	79218	0	145491	64192	81,299	6,126	3789
COMPRESSRS: HP: VAL:				20	75257	0	136229	64192	72,037	4,720	3112
OTHER EQ VALUE(RCNLD):				21	71494	0	127588	64192	63,396	3,612	2557
				22	67920	0	119526	64192	55,334	2,741	2101
				23	64524	0	112002	64192	47,810	2,060	1727
LAST YR WI VAL: 3,823,390				24	61297	0	104976	64192	40,784	1,528	1420
LAST YR RI VAL: 1,154,450				25	58233	0	98418	64192	34,226	1,115	1168
LAST YR 8/8 VAL: 4,977,840				26	55321	0	92291	64192	28,099	796	961
				27	52555	0	86568	64192	22,376	551	791
				28	49927	0	81219	64192	17,027	365	651
LAST YR OIL PROD: 5,281				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 328,490					3050936	0	6335719	1807231	4,528,488	1,941,235	736133
REMARKS1: INCLUDES 272251,272252					\$/BBLRESV: 22.73	EQUIP VAL: 3,983					
REMARKS2: PREV OP WAS 4P ENERGY					\$/BBLPROD: 89,821	WI OIL VAL: 1,006,441			RI OIL VAL: 381,651		
MC1:					WI PAYOUT: 5.6	GAS VAL: 934,792			GAS VAL: 354,481		
MC2:					RI PAYOUT: 6.1	PRD VAL: 0			PRD VAL: 0		
						=====			=====		
					8/8 VALUE: 2,681,350	WI TOTAL: 1,945,220			RI TOTAL: 736,130		

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400984 - MILLER 2 #5H (WAS #15-H) FULL WI DECIMAL = .768185 #WELLS: 1
RRC#, WELL#.....: 259684 - 5H RRC DIST.: 10 FULL RI DECIMAL = .231815 DEPTH: 13036
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 979,790
02 WHEELER COUNTY 1.000000 979,790
03 WHEELER CO RD & BRID 1.000000 979,790
04 WHEELER CO LATERAL R 1.000000 979,790
05 WATER DISTRICT 1.000000 979,790
10 HOSPITAL DISTRICT #1 1.000000 979,790
28 FORT ELLIOTT ISD 1.000000 979,790

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 1,430 123,500 0 69.11 2.51 2.51 .00 75918
2 1,186 104,975 0 70.40 2.50 2.50 .00 64188
3 985 89,228 0 71.70 2.50 2.50 .00 54260
4 817 75,844 0 73.03 2.49 2.49 .00 45871
5 678 64,467 0 74.38 2.49 2.49 .00 38777
6 563 54,797 0 75.77 2.49 2.49 .00 32786
7 467 46,577 0 75.77 2.49 2.49 .00 27212
8 388 39,591 0 75.77 2.49 2.49 .00 22586
9 322 33,652 0 75.77 2.49 2.49 .00 18747

=====

6,836 632,631 0 380,345

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 238126 0 314044 79000 235,044 219,179 88759
2 201601 0 265789 78210 187,579 152,102 65896
3 171360 0 225620 77427 148,193 104,491 49067
4 145074 0 190945 76653 114,292 70,076 36426
5 123313 0 162090 75887 86,203 45,959 27124
6 104816 0 137602 75128 62,474 28,964 20199
7 89093 0 116305 75128 41,177 16,600 14976
8 75729 0 98315 75128 23,187 8,128 11105
9 64370 0 83117 75128 7,989 2,435 8235

=====

1213482 0 1593827 687689 906,138 647,934 321787

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 979,790 WI TOTAL: 658,000 RI TOTAL: 321,790

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

79,000 4.3 367

17.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,332,460
LAST YR RI VAL: 591,250
LAST YR 8/8 VAL: 1,923,710

LAST YR OIL PROD: 1,429
LAST YR GAS PROD: 123,551

REMARKS1: PREV OP WAS 4P ENERGY

REMARKS2:

MC1: S
MC2: 11B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

```
LEASE#, NAME.....: 400977 - CALCOTE #103          FULL WI DECIMAL = .734500          #WELLS:      1
RRC#, WELL#.....: 259719 - 103    RRC DIST.: 10    FULL RI DECIMAL = .265500          DEPTH: 16450
```

OPERATOR NAME.... UNBRIDLED RESOURCES,	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... 86125250	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... STILES RANCH (GRANITE WASH CON	-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	99	3,398	0	70.40	1.33	1.33	.00	5166
ALT JOB#:	UNIT.....:	3	73	2,514	0	71.70	1.32	1.32	.00	3893
ALT LSE#:	HCG.....:	=====	=====	=====						
ALT RRC#:	GRAPH.....:		307	10,504	0					15.912

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	36,930	--							
02	WHEELER COUNTY	1.000000	36,930	1	4486	0	11339	5800	5,539	5,165	3839
03	WHEELER CO RD & BRID	1.000000	36,930	2	3320	0	8486	5742	2,744	2,225	2520
04	WHEELER CO LATERAL R	1.000000	36,930	3	2438	0	6331	5684	647	456	1649
05	WATER DISTRICT	1.000000	36,930	=====	=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	36,930		10244	0	26156	17226	8,930	7,846	8008
25	KELTON ISD	1.000000	36,930								

\$/BBLRESV:	21.24	EQUIP VAL:	21,076		
\$/BBLPROD:	13,005	WI OIL VAL:	4,773	RI OIL VAL:	4,872
WI PAYOUT:	.0	GAS VAL:	3,073	GAS VAL:	3,136
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	36.930	WI TOTAL:	28,920	RI TOTAL:	8.010

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.45
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.45
TYPE..(USNQLHCT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,800	.5	17	
-----	-----	-----	-----
	26.0 99	26.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	D	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      25,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	24,400
LAST YR	RI VAL:	
LAST YR	8/8 VAL:	24,400

LAST YR OIL PROD: 101
LAST YR GAS PROD: 4,765

REMARKS1: PREV OP WAS 4P ENERGY

REMARKS2:

MC1: S

MC2: 11B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....:	400982 - STILES 67 #17H	FULL WI DECIMAL = .773513	#WELLS: 1
RRC#, WELL#.....:	259736 - 17H RRC DIST.: 10	FULL RI DECIMAL = .226487	DEPTH: 13030

OPERATOR NAME.... UNBRIDLED RESOURCES,	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... 86125250	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... STILES RANCH (GRANITE WASH CON	-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	1,394	61,786	0	70.40	2.56	2.56	.00	75917
ALT JOB#:	UNIT.....:	3	1,268	56,225	0	71.70	2.55	2.55	.00	70360
ALT LSE#:	HCG.....:	4	1,154	51,165	0	73.03	2.55	2.55	.00	65216
ALT RRC#:	GRAPH.....:	5	1,050	46,560	0	74.38	2.54	2.54	.00	60443

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	869	38,556	0	75.77	2.54	2.54	.00	50988
---	-----	-----	-----	8	791	35,086	0	75.77	2.54	2.54	.00	46399
01	WHEELER COUNTY APPRA	1.000000	837,100	9	720	31,928	0	75.77	2.54	2.54	.00	42223
02	WHEELER COUNTY	1.000000	837,100	10	655	29,055	0	75.77	2.54	2.54	.00	38423
03	WHEELER CO RD & BRID	1.000000	837,100	11	596	26,440	0	75.77	2.54	2.54	.00	34965
04	WHEELER CO LATERAL R	1.000000	837,100	12	542	24,060	0	75.77	2.54	2.54	.00	31818
05	WATER DISTRICT	1.000000	837,100	13	494	21,895	0	75.77	2.54	2.54	.00	28955
10	HOSPITAL DISTRICT #1	1.000000	837,100	14	449	19,924	0	75.77	2.54	2.54	.00	26349
28	FORT ELLIOTT ISD	1.000000	837,100		=====	=====	=====					=====
					12.470	552.946	0					709.984

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400979 - DAVIS 65 #18H FULL WI DECIMAL = .749575 #WELLS: 1
RRC#, WELL#.....: 259916 - 18H RRC DIST.: 10 FULL RI DECIMAL = .250425 DEPTH: 13175
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----							
01	WHEELER COUNTY APPRA	1.000000	15,610							
02	WHEELER COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614			
03	WHEELER CO RD & BRID	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
10	HOSPITAL DISTRICT #1	1.000000	15,610			=====				=====
25	KELTON ISD	1.000000	15,610	8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.89	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.89	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
40,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 22,170
LAST YR RI VAL: 16,530
LAST YR 8/8 VAL: 38,700

LAST YR OIL PROD: 59
LAST YR GAS PROD: 1,308

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....: 400972 - THOMAS #1103H FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 259965 - 1103H RRC DIST.: 10 FULL RI DECIMAL = .225000 DEPTH: 12442
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 182,600
02 WHEELER COUNTY 1.000000 182,600
03 WHEELER CO RD & BRID 1.000000 182,600
04 WHEELER CO LATERAL R 1.000000 182,600
05 WATER DISTRICT 1.000000 182,600
10 HOSPITAL DISTRICT #1 1.000000 182,600
25 KELTON ISD 1.000000 182,600

YR OIL PRDCTN 8/8 ANNUAL GAS PRDCTN 8/8 ANNUAL PRD PRDCTN OIL PRICE WIGAS PRICE RIGAS PRICE PRD PRICE WI OIL REVENUE
--- --
1 893 20,006 0 69.11 2.82 2.82 .00 47829
2 718 15,704 0 70.40 2.81 2.81 .00 39174
3 611 13,099 0 71.70 2.80 2.80 .00 33952
4 536 11,329 0 73.03 2.80 2.80 .00 30337
5 482 10,037 0 74.38 2.79 2.79 .00 27785
6 438 9,045 0 75.77 2.79 2.79 .00 25720
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 43723 0 91552 45000 46,552 43,410 24894
2 34199 0 73373 44550 28,823 23,372 17501
3 28425 0 62377 44104 18,273 12,884 13051
4 24584 0 54921 43663 11,258 6,903 10080
5 21703 0 49488 43227 6,261 3,337 7967
6 19558 0 45278 42794 2,484 1,151 6394
=====

172192 0 376989 263338 113,651 91,057 79887
\$/BBLRESV: 17.35 EQUIP VAL: 11,652
\$/BBLPROD: 0 WI OIL VAL: 49,466 RI OIL VAL: 43,398
WI PAYOUT: 3.8 GAS VAL: 41,591 GAS VAL: 36,489
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 182,600 WI TOTAL: 102,710 RI TOTAL: 79,890
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.07
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

45,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.8 D B: 1.521 De/Dt: 22.2 / 5.0
GAS: 63.6 D B: 1.360 De/Dt: 24.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 245,070
LAST YR RI VAL: 114,530
LAST YR 8/8 VAL: 359,600

LAST YR OIL PROD: 1,153
LAST YR GAS PROD: 29,501

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 11B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLKLUM

```
LEASE#, NAME.....: 400975 - LEDBETTER 66 #8H          FULL WI DECIMAL = .800946          #WELLS:      1
RRC#, WELL#.....: 259985 -      8H  RRC DIST.: 10      FULL RI DECIMAL = .199054          DEPTH: 12849
```

OPERATOR NAME.... UNBRIDLED RESOURCES,	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... 86125250	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... STILES RANCH (GRANITE WASH CON	-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	628	21,075	0	70.40	2.77	2.77	.00	35440
ALT JOB#:	UNIT.....:	3	477	17,703	0	71.70	2.77	2.77	.00	27432
ALT LSE#:	HCG.....:	=====		=====	=====					=====
ALT RRC#:	GRAPH.....:		1.932	63.868	0					108.649

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	110,330	--	-----	-----	-----	-----	-----	-----	-----
02	WHEELER COUNTY	1.000000	110,330	1	55665	0	101442	67500	33,942	31,650	23613
03	WHEELER CO RD & BRID	1.000000	110,330	2	46759	0	82199	66825	15,374	12,466	16783
04	WHEELER CO LATERAL R	1.000000	110,330	3	39277	0	66709	66156	553	389	11947
05	WATER DISTRICT	1.000000	110,330	=====	=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	110,330		141701	0	250350	200481	49,869	44,505	52343
25	KELTON ISD	1.000000	110,330								

\$/BBLRESV:	12.49	EQUIP VAL:	13,488		
\$/BBLPROD:	9,277	WI OIL VAL:	19,315	RI OIL VAL:	22,716
WI PAYOUT:	.0	GAS VAL:	25,190	GAS VAL:	29,627
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	110.330	WI TOTAL:	57,990	RI TOTAL:	52,340

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.03
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.03
TYPE..(USNQHLCT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
67,500	2.6	75	
-----	-----	-----	-----
	24.0 99	16.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	72,370
LAST YR	RI VAL:	47,420
LAST YR	8/8 VAL:	119,790

LAST YR OIL PROD: 933
LAST YR GAS PROD: 26,072

REMARKS1: PREV OP WAS 4P ENERGY

REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400954 - DAVIS 3 #60H FULL WI DECIMAL = .786927 #WELLS: 1
RRC#, WELL#.....: 260343 - 60H RRC DIST.: 10 FULL RI DECIMAL = .213073 DEPTH: 13450
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	82,100	1	39213	0	83645	58500	25,145	23,448	21213
02	WHEELER COUNTY	1.000000	82,100	2	31763	0	67972	57915	10,057	8,155	15121
03	WHEELER CO RD & BRID	1.000000	82,100								
04	WHEELER CO LATERAL R	1.000000	82,100		70976	0	151617	116415	35,202	31,603	36334
05	WATER DISTRICT	1.000000	82,100								
10	HOSPITAL DISTRICT #1	1.000000	82,100		\$/BBLRESV: 14.54		EQUIP VAL: 14,163				
25	KELTON ISD	1.000000	82,100		\$/BBLPROD: 8,546		WI OIL VAL: 16,809		RI OIL VAL: 19,325		
					WI PAYOUT: .0		GAS VAL: 14,794		GAS VAL: 17,009		
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE:	82,100	WI TOTAL:	45,770		RI TOTAL:	36,330

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

58,500 2.5 77

20.0 99 19.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 104,950
LAST YR RI VAL: 69,380
LAST YR 8/8 VAL: 174,330

LAST YR OIL PROD: 540
LAST YR GAS PROD: 24,550

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 11A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLTSIF

LEASE#, NAME.....: 400988 - LEDBETTER 66 #10H FULL WI DECIMAL = .800946 #WELLS: 1
RRC#, WELL#.....: 260620 - 10H RRC DIST.: 10 FULL RI DECIMAL = .199054 DEPTH: 12693
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 607,410
02 WHEELER COUNTY 1.000000 607,410
03 WHEELER CO RD & BRID 1.000000 607,410
04 WHEELER CO LATERAL R 1.000000 607,410
05 WATER DISTRICT 1.000000 607,410
10 HOSPITAL DISTRICT #1 1.000000 607,410
25 KELTON ISD 1.000000 607,410

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 1,632 78,408 0 69.11 2.20 2.20 .00 90337
2 1,305 66,646 0 70.40 2.20 2.20 .00 73618
3 1,044 56,649 0 71.70 2.20 2.20 .00 59982
4 835 48,152 0 73.03 2.19 2.19 .00 48876
5 668 40,929 0 74.38 2.19 2.19 .00 39823
6 534 34,790 0 75.77 2.18 2.18 .00 32454
7 427 29,571 0 75.77 2.18 2.18 .00 25963
8 342 25,135 0 75.77 2.18 2.18 .00 20771

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 138161 0 228498 65000 163,498 152,462 53186
2 117437 0 191055 64350 126,705 102,742 39009
3 99822 0 159804 63706 96,098 67,759 28621
4 84463 0 133339 63069 70,270 43,085 20949
5 71793 0 111616 62439 49,177 26,219 15382
6 60746 0 93200 61814 31,386 14,551 11268
7 51634 0 77597 61815 15,782 6,363 8228
8 43889 0 64660 61815 2,845 997 6014

667945 0 1059769 504008 555,761 414,178 182657

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$ /BBLRESV: 28.17 EQUIP VAL: 10,568
\$/BBLPROD: 38,235 WI OIL VAL: 153,132 RI OIL VAL: 67,533
WI PAYOUT: 3.5 GAS VAL: 261,046 GAS VAL: 115,124
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 607,410 WI TOTAL: 424,750 RI TOTAL: 182,660

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

65,000 5.0 233

20.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 499,420
LAST YR RI VAL: 222,770
LAST YR 8/8 VAL: 722,190

LAST YR OIL PROD: 1,459
LAST YR GAS PROD: 65,011

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400974 - RUTH 2 #60H FULL WI DECIMAL = .786927 #WELLS: 1
RRC#, WELL#.....: 260912 - 60H RRC DIST.: 10 FULL RI DECIMAL = .213073 DEPTH: 12872
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	1,301	66,504	0	69.11	1.99	1.99	.00
				2	1,144	60,518	0	70.40	1.99	1.99	.00
				3	1,007	55,071	0	71.70	1.99	1.99	.00
				4	886	50,115	0	73.03	1.98	1.98	.00
				5	780	45,605	0	74.38	1.98	1.98	.00
				6	686	41,500	0	75.77	1.97	1.97	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	604	37,765	0	75.77	1.97	1.97	.00
---				8	531	34,366	0	75.77	1.97	1.97	.00
01 WHEELER COUNTY APPRA 1.000000 517,260				9	467	31,273	0	75.77	1.97	1.97	.00
02 WHEELER COUNTY 1.000000 517,260				10	411	28,459	0	75.77	1.97	1.97	.00
03 WHEELER CO RD & BRID 1.000000 517,260				=====	=====	=====					=====
04 WHEELER CO LATERAL R 1.000000 517,260					7,817	451,176	0				448,755
05 WATER DISTRICT 1.000000 517,260											
10 HOSPITAL DISTRICT #1 1.000000 517,260					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
25 KELTON ISD 1.000000 517,260				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---	---

				1	104144	0	174898	72000	102,898	95,952	44354
				2	94771	0	158197	71280	86,917	70,478	35192
				3	86242	0	143087	70567	72,520	51,134	27921
				4	78086	0	129038	69861	59,177	36,284	22087
				5	71058	0	116724	69162	47,562	25,358	17526
				6	64336	0	105273	68470	36,803	17,063	13866
				7	58546	0	94571	68470	26,101	10,522	10926
				8	53277	0	84979	68470	16,509	5,787	8613
				9	48482	0	76380	68470	7,910	2,411	6790
*** PARAMETERS ***				10	44119	0	68669	68470	199	53	5355
				=====	=====	=====	=====	=====	=====	=====	=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: 703061 0 1151816 695220 456,596 315,042 192630

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.17 \$/BBLRESV: 19.96 EQUIP VAL: 9,586
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17 \$/BBLPROD: 41,051 WI OIL VAL: 122,742 RI OIL VAL: 75,050
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.1 GAS VAL: 192,299 GAS VAL: 117,580
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 517,260 WI TOTAL: 324,630 RI TOTAL: 192,630

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
72,000	3.8	191	
-----	-----	-----	-----
	12.0 99	9.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 881,100
LAST YR RI VAL: 390,620
LAST YR 8/8 VAL: 1,271,720

LAST YR OIL PROD: 1,534
LAST YR GAS PROD: 64,830

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 11B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401021 - BRITT #4027H FULL WI DECIMAL = .762221 #WELLS: 1
RRC#, WELL#.....: 261394 - 4027H RRC DIST.: 10 FULL RI DECIMAL = .237779 DEPTH: 13280
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,085	33,592	0	75.77	2.23	2.23	.00	62705
---	-----	-----	-----	8	977	32,248	0	75.77	2.23	2.23	.00	56434
01	WHEELER COUNTY APPRA	1.000000	775,390	9	879	30,958	0	75.77	2.23	2.23	.00	50791
02	WHEELER COUNTY	1.000000	775,390	10	791	29,720	0	75.77	2.23	2.23	.00	45712
03	WHEELER CO RD & BRID	1.000000	775,390	11	712	28,531	0	75.77	2.23	2.23	.00	41141
04	WHEELER CO LATERAL R	1.000000	775,390	12	641	27,390	0	75.77	2.23	2.23	.00	37027
05	WATER DISTRICT	1.000000	775,390	13	577	26,294	0	75.77	2.23	2.23	.00	33324
10	HOSPITAL DISTRICT #1	1.000000	775,390	14	519	25,242	0	75.77	2.23	2.23	.00	29991
25	KELTON ISD	1.000000	775,390	15	467	24,232	0	75.77	2.23	2.23	.00	26992
				16	420	23,263	0	75.77	2.23	2.23	.00	24293
				17	378	22,333	0	75.77	2.23	2.23	.00	21864
					=====	=====	=====					=====
					17,016	536,874	0					955,567

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	73599	0	181218	61000	120,218	112,104	52947
*** PARAMETERS ***				2	70341	0	169006	60390	108,616	88,074	43315
				3	67527	0	157966	59786	98,180	69,227	35514
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		4	64537	0	147442	59188	88,254	54,112	29076
YRS FLAT:	FMVF:	8/8 RES:		5	61955	0	137948	58596	79,352	42,308	23863
				6	59477	0	129149	58010	71,139	32,981	19598
OIL WELLHEAD PRICE: 76.05		GAS WI GR PRICE: 2.45		7	57098	0	119803	58010	61,793	24,912	15947
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 2.45		8	54814	0	111248	58010	53,238	18,663	12989
TYPE..(USNPQLHCT): P		GAS %TAX ALLOW.: 12.5		9	52622	0	103413	58010	45,403	13,840	10592
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		10	50517	0	96229	58010	38,219	10,131	8646
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		11	48496	0	89637	58010	31,627	7,290	7064
				12	46556	0	83583	58010	25,573	5,126	5778
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	44694	0	78018	58010	20,008	3,487	4732
-----	-----	-----	-----	14	42906	0	72897	58010	14,887	2,256	3877
61,000	5.9	120		15	41190	0	68182	58010	10,172	1,341	3181
-----	-----	-----	-----	16	39542	0	63835	58010	5,825	667	2612
	10.0 99	4.0 99		17	37961	0	59825	58010	1,815	181	2148
				=====	=====	=====	=====	=====	=====	=====	=====
					913832	0	1869399	995080	874,319	486,700	281879

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

8/8 VALUE: 775,390 WI TOTAL: 493,510 RI TOTAL: 281,880

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 709,760
LAST YR RI VAL: 380,210
LAST YR 8/8 VAL: 1,089,970

LAST YR OIL PROD: 1,914
LAST YR GAS PROD: 46,556

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 11C

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401100 - BRITT #6014H FULL WI DECIMAL = .746984 #WELLS: 1
RRC#, WELL#.....: 262258 - 6014H RRC DIST.: 10 FULL RI DECIMAL = .253016 DEPTH: 13564
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	1	1,370	52,340	0	69.11	1.43	1.43	.00	70725
ALT JOB#:	UNIT.....:	2	1,205	46,582	0	70.40	1.43	1.43	.00	63400
ALT LSE#:	HCG.....:	3	1,060	41,458	0	71.70	1.43	1.43	.00	56822
ALT RRC#:	GRAPH.....:	4	933	36,898	0	73.03	1.43	1.43	.00	50931
		5	821	32,839	0	74.38	1.42	1.42	.00	45648

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	5,389	210,117	0				287,526
-----	-------------------	---------	-----------	-------	---------	---	--	--	--	---------

01	WHEELER COUNTY APPRA	1.000000	210,610	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
02	WHEELER COUNTY	1.000000	210,610	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
03	WHEELER CO RD & BRID	1.000000	210,610							
04	WHEELER CO LATERAL R	1.000000	210,610	1	55909	0	126634	103500	23,134	21,572
05	WATER DISTRICT	1.000000	210,610	2	49759	0	113159	81972	31,187	25,289
10	HOSPITAL DISTRICT #1	1.000000	210,610	3	44285	0	101107	81152	19,955	14,070
25	KELTON ISD	1.000000	210,610	4	39414	0	90345	80340	10,005	6,134
				5	34833	0	80481	79536	945	504
				224200	0	511726	426500	85,226	67,569	130806

\$/BBLRESV:	9.43	EQUIP VAL:	12,234		
\$/BBLPROD:	12,706	WI OIL VAL:	37,965	RI OIL VAL:	73,496
WI PAYOUT:	3.6	GAS VAL:	29,604	GAS VAL:	57,309
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 210,610 WI TOTAL: 79,800 RI TOTAL: 130,810

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
103,500	4.0	152	
1	12.0 99	11.0 99	
20.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 372,660
LAST YR RI VAL: 281,520
LAST YR 8/8 VAL: 654,180

LAST YR OIL PROD: 1,080
LAST YR GAS PROD: 55,676

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 12A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....: 401034 - BRITT #8026H FULL WI DECIMAL = .746987 #WELLS: 1
RRC#, WELL#.....: 262259 - 8026H RRC DIST.: 10 FULL RI DECIMAL = .253013 DEPTH: 13575
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 248,160
02 WHEELER COUNTY 1.000000 248,160
03 WHEELER CO RD & BRID 1.000000 248,160
04 WHEELER CO LATERAL R 1.000000 248,160
05 WATER DISTRICT 1.000000 248,160
10 HOSPITAL DISTRICT #1 1.000000 248,160
25 KELTON ISD 1.000000 248,160

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE

1 1,050 34,661 0 69.11 2.41 2.41 .00 54205
2 903 29,461 0 70.40 2.41 2.41 .00 47487
3 776 25,042 0 71.70 2.40 2.40 .00 41593
4 667 21,286 0 73.03 2.40 2.40 .00 36433
5 574 18,093 0 74.38 2.39 2.39 .00 31912
6 493 15,379 0 75.77 2.39 2.39 .00 27957
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 62398 0 116603 81000 35,603 33,200 36991
2 53038 0 100525 64152 36,373 29,494 27974
3 44896 0 86489 50808 35,681 25,158 21112
4 38161 0 74594 50300 24,294 14,895 15972
5 32302 0 64214 49797 14,417 7,686 12061
6 27457 0 55414 49300 6,114 2,835 9130
=====

258252 0 497839 345357 152,482 113,268 123240
\$/BBLRESV: 16.35 EQUIP VAL: 11,652
\$/BBLPROD: 23,537 WI OIL VAL: 54,511 RI OIL VAL: 59,310
WI PAYOUT: 3.7 GAS VAL: 58,757 GAS VAL: 63,930
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 248,160 WI TOTAL: 124,920 RI TOTAL: 123,240
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.63
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

81,000 3.1 103

1 14.0 99 15.0 99
20.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 302,880
LAST YR RI VAL: 208,710
LAST YR 8/8 VAL: 511,590

LAST YR OIL PROD: 850
LAST YR GAS PROD: 45,765

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401101 - LUKER #503H FULL WI DECIMAL = .748644 #WELLS: 1
RRC#, WELL#.....: 262260 - 503H RRC DIST.: 10 FULL RI DECIMAL = .251356 DEPTH: 17747
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 453,890
02 WHEELER COUNTY 1.000000 453,890
03 WHEELER CO RD & BRID 1.000000 453,890
04 WHEELER CO LATERAL R 1.000000 453,890
05 WATER DISTRICT 1.000000 453,890
10 HOSPITAL DISTRICT #1 1.000000 453,890
25 KELTON ISD 1.000000 453,890

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 1,625 60,750 0 69.11 2.51 2.51 .00 84076
2 1,397 51,941 0 70.40 2.50 2.50 .00 73655
3 1,201 44,409 0 71.70 2.50 2.50 .00 64513
4 1,033 37,970 0 73.03 2.49 2.49 .00 56510
5 888 32,464 0 74.38 2.49 2.49 .00 49497
6 764 27,757 0 75.77 2.49 2.49 .00 43363
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 114155 0 198231 119500 78,731 73,417 62335
2 97214 0 170869 94644 76,225 61,809 47132
3 83118 0 147631 84328 63,303 44,635 35722
4 70781 0 127291 83484 43,807 26,859 27018
5 60518 0 110015 82650 27,365 14,590 20483
6 51743 0 95106 81823 13,283 6,158 15533
=====

477529 0 849143 546429 302,714 227,468 208223
\$/BBLRESV: 19.25 EQUIP VAL: 18,206
\$/BBLPROD: 27,706 WI OIL VAL: 99,548 RI OIL VAL: 91,125
WI PAYOUT: 3.6 GAS VAL: 127,920 GAS VAL: 117,097
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 453,890 WI TOTAL: 245,670 RI TOTAL: 208,220
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

119,500 4.8 180

1 14.0 99 14.5 99
20.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 688,060
LAST YR RI VAL: 424,560
LAST YR 8/8 VAL: 1,112,620

LAST YR OIL PROD: 1,656
LAST YR GAS PROD: 69,220

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 12A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....: 401056 - DAVIS 64 #4H FULL WI DECIMAL = .765267 #WELLS: 1
RRC#, WELL#.....: 262429 - 4H RRC DIST.: 10 FULL RI DECIMAL = .234733 DEPTH: 13191
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	482	62,741	0	75.77	2.54	2.54	.00	27970
---	-----	-----	-----	8	410	58,977	0	75.77	2.54	2.54	.00	23775
01	WHEELER COUNTY APPRA	1.000000	1,121,020	9	348	55,438	0	75.77	2.54	2.54	.00	20208
02	WHEELER COUNTY	1.000000	1,121,020	10	296	52,112	0	75.77	2.54	2.54	.00	17177
03	WHEELER CO RD & BRID	1.000000	1,121,020	11	251	48,985	0	75.77	2.54	2.54	.00	14600
04	WHEELER CO LATERAL R	1.000000	1,121,020	12	214	46,046	0	75.77	2.54	2.54	.00	12410
05	WATER DISTRICT	1.000000	1,121,020	13	181	43,283	0	75.77	2.54	2.54	.00	10549
10	HOSPITAL DISTRICT #1	1.000000	1,121,020	14	154	40,686	0	75.77	2.54	2.54	.00	8966
25	KELTON ISD	1.000000	1,121,020	15	131	38,245	0	75.77	2.54	2.54	.00	7621
				16	111	35,950	0	75.77	2.54	2.54	.00	6478
				17	94	33,793	0	75.77	2.54	2.54	.00	5507
				18	80	31,765	0	75.77	2.54	2.54	.00	4680
				19	68	29,859	0	75.77	2.54	2.54	.00	3978
				20	58	28,068	0	75.77	2.54	2.54	.00	3382
				=====	=====	=====						=====
					8,187	1,076,036	0					459,025

*** PARAMETERS ***

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	----------------	----------------	------------------	--------------------	----------------	-------------------	-------------------

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	1	178173	0	245816	60000	185,816	173,274	70619	
YRS FLAT:	FMVF:	8/8 RES:	2	167482	0	226052	59400	166,652	135,133	56966	
			3	156818	0	207522	58806	148,716	104,862	45874	
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.79		4	147409	0	191307	58217	133,090	81,602	37096	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.79		5	138021	0	176024	57635	118,389	63,120	29941	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		6	129740	0	162646	57059	105,587	48,952	24268	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		7	121956	0	149926	57060	92,866	37,439	19623	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		8	114638	0	138413	57060	81,353	28,519	15890	
			9	107760	0	127968	57060	70,908	21,616	12888	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	101294	0	118471	57060	61,411	16,279	10466
				11	95217	0	109817	57060	52,757	12,160	8510
60,000	3.8	257		12	89504	0	101914	57060	44,854	8,990	6928
				13	84134	0	94683	57060	37,623	6,558	5646
				14	79086	0	88052	57060	30,992	4,697	4605
				15	74340	0	81961	57060	24,901	3,282	3761
				16	69880	0	76358	57060	19,298	2,212	3073
				17	65687	0	71194	57060	14,134	1,409	2513
				18	61746	0	66426	57060	9,366	811	2057
				19	58041	0	62019	57060	4,959	374	1685
				20	54559	0	57941	57060	881	58	1381
ALT JAN 1 HYPERBOLIC FORECAST:											
OIL:	D B:	De/Dt:	/	=====	=====	=====	=====	=====	=====	=====	
GAS:	D B:	De/Dt:	/	2095485	0	2554510	1149957	1,404,553	751,347	363790	
PRD:	M B:	De/Dt:	/								

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 \$/BBLRESV: 21.55 EQUIP VAL: 5,885
SERV WELLS: EQ SCH#: VAL: WI OIL VAL: 135,010 RI OIL VAL: 65,370
INJ WELLS: EQ SCH#: VAL: WI PAYOUT: 5.0 GAS VAL: 616,336 GAS VAL: 298,420
COMPRESSRS: HP: VAL: RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
OTHER EQ VALUE(RCNLD): 8/8 VALUE: 1,121,020 WI TOTAL: 757,230 RI TOTAL: 363,790

LAST YR WI VAL: 1,035,320
LAST YR RI VAL: 474,780
LAST YR 8/8 VAL: 1,510,100

LAST YR OIL PROD: 1,063
LAST YR GAS PROD: 84,985

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....: 401055 - ATHERTON #1010H FULL WI DECIMAL = .796554 #WELLS: 1
RRC#, WELL#.....: 262434 - 1010H RRC DIST.: 10 FULL RI DECIMAL = .203446 DEPTH: 13010
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 564,050
02 WHEELER COUNTY 1.000000 564,050
03 WHEELER CO RD & BRID 1.000000 564,050
04 WHEELER CO LATERAL R 1.000000 564,050
05 WATER DISTRICT 1.000000 564,050
10 HOSPITAL DISTRICT #1 1.000000 564,050
28 FORT ELLIOTT ISD 1.000000 564,050

01 1,380 79,883 0 69.11 2.46 2.46 .00 75969
02 1,173 68,699 0 70.40 2.45 2.45 .00 65779
03 997 59,081 0 71.70 2.45 2.45 .00 56944
04 847 50,810 0 73.03 2.44 2.44 .00 49301
05 720 43,696 0 74.38 2.44 2.44 .00 42680
06 612 37,579 0 75.77 2.43 2.43 .00 36956
07 520 32,318 0 75.77 2.43 2.43 .00 31413

01 6,249 372,066 0 359,042
02 156533 0 232502 89500 143,002 133,349 55618
03 134071 0 199850 88605 111,245 90,206 41935
04 115301 0 172245 87718 84,527 59,600 31704
05 98754 0 148055 86841 61,214 37,532 23905
06 84928 0 127608 85973 41,635 22,197 18073
07 72739 0 109695 85114 24,581 11,396 13628
08 62556 0 93969 85114 8,855 3,570 10240

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
89,500 4.1 236
15.0 99 14.0 99
99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 577,930
LAST YR RI VAL: 257,380
LAST YR 8/8 VAL: 835,310

LAST YR OIL PROD: 1,326
LAST YR GAS PROD: 65,098

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/22/2024 MNRLTSIF

LEASE#, NAME.....: 401053 - STILES RANCH 5 #10H FULL WI DECIMAL = .792313 #WELLS: 1
RRC#, WELL#.....: 262448 - 10H RRC DIST.: 10 FULL RI DECIMAL = .207687 DEPTH: 13197
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	1	1,770	60,605	0	69.11	2.55	2.55	.00	96919
ALT JOB#:	UNIT.....:	2	1,539	53,332	0	70.40	2.55	2.55	.00	85894
ALT LSE#:	HCG.....:	3	1,339	46,932	0	71.70	2.54	2.54	.00	76108
ALT RRC#:	GRAPH.....:	4	1,165	41,300	0	73.03	2.54	2.54	.00	67442
		5	1,014	36,344	0	74.38	2.53	2.53	.00	59759
		6	882	31,983	0	75.77	2.53	2.53	.00	52962

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	767	28,145	0	75.77	2.53	2.53	.00	46077
---	-----	-----	-----	8	667	24,767	0	75.77	2.53	2.53	.00	40087
01	WHEELER COUNTY APPRA	1.000000	763,100	9	580	21,795	0	75.77	2.53	2.53	.00	34875
02	WHEELER COUNTY	1.000000	763,100	10	505	19,180	0	75.77	2.53	2.53	.00	30342
03	WHEELER CO RD & BRID	1.000000	763,100	11	439	16,878	0	75.77	2.53	2.53	.00	26397
04	WHEELER CO LATERAL R	1.000000	763,100	12	382	14,853	0	75.77	2.53	2.53	.00	22966
05	WATER DISTRICT	1.000000	763,100	=====	=====	=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	763,100		11,049	396,114	0					639,828
25	KELTON ISD	1.000000	763,100									

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

1	122446	0	219365	55000	164,365	153,270	53856
2	107753	0	193647	54450	139,197	112,870	41703
3	94451	0	170559	53905	116,654	82,253	32219
4	83116	0	150558	53366	97,192	59,592	24949
5	72855	0	132614	52833	79,781	42,536	19276
6	64112	0	117074	52304	64,770	30,028	14928
7	56419	0	102496	52305	50,191	20,235	11464
8	49648	0	89735	52305	37,430	13,122	8804
9	43691	0	78566	52305	26,261	8,006	6762
10	38448	0	68790	52305	16,485	4,370	5194
11	33834	0	60231	52305	7,926	1,827	3989
12	29774	0	52740	52305	435	87	3064

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	9	43691	0	78566	52305	26,261	8,006	6762
YRS FLAT:	FMVF:	8/8 RES:	10	38448	0	68790	52305	16,485	4,370	5194
			11	33834	0	60231	52305	7,926	1,827	3989
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.78		12	29774	0	52740	52305	435	87	3064
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.78		=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			796547	0	1436375	635688	800,687	528,196	226208
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT:	4.2	GAS VAL:	292,913	GAS VAL:	125,444
-----	-----	-----	-----	RI PAYOUT:	5.0	PRD VAL:	0	PRD VAL:	0
55,000	5.2	177				=====	=====	=====	=====
-----	-----	-----	-----	8/8 VALUE:	763,100	WI TOTAL:	536,890	RI TOTAL:	226,210
	13.0 99	12.0 99							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 971,210
LAST YR RI VAL: 369,050
LAST YR 8/8 VAL: 1,340,260

LAST YR OIL PROD: 1,695
LAST YR GAS PROD: 64,649

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401049 - BRITT CALDWELL #7015H FULL WI DECIMAL = .795000 #WELLS: 1
RRC#, WELL#.....: 262634 - 7015H RRC DIST.: 10 FULL RI DECIMAL = .205000 DEPTH: 13628
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
25	KELTON ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 4.34	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.34	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
23,500		6
-----	-----	-----
	20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 181

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....: 401060 - BRUMMETT 22A #6H FULL WI DECIMAL = .814063 #WELLS: 1
RRC#, WELL#.....: 262732 - 6H RRC DIST.: 10 FULL RI DECIMAL = .185937 DEPTH: 13230
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 481,140
02 WHEELER COUNTY 1.000000 481,140
03 WHEELER CO RD & BRID 1.000000 481,140
04 WHEELER CO LATERAL R 1.000000 481,140
05 WATER DISTRICT 1.000000 481,140
10 HOSPITAL DISTRICT #1 1.000000 481,140
28 FORT ELLIOTT ISD 1.000000 481,140

01 2,654 376,484 0 69.11 2.46 2.46 .00 39888
02 553 70,651 0 70.40 2.45 2.45 .00 31694
03 431 60,053 0 71.70 2.45 2.45 .00 25177
04 336 51,045 0 73.03 2.44 2.44 .00 20003
05 262 43,388 0 74.38 2.44 2.44 .00 15890
6 204 36,880 0 75.77 2.43 2.43 .00 12626
7 159 31,348 0 75.77 2.43 2.43 .00 9848

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02 553 70,651 0 70.40 2.45 2.45 .00 31694
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02 553 70,651 0 70.40 2.45 2.45 .00 31694
03 431 60,053 0 71.70 2.45 2.45 .00 25177
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03 431 60,053 0 71.70 2.45 2.45 .00 25177
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01 2,654 376,484 0 69.11 2.46 2.46 .00 39888
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03 431 60,053 0 71.70 2.45 2.45 .00 25177
04 336 51,045 0 73.03 2.44 2.44 .00 20003
05 262 43,388 0 74.38 2.44 2.44 .00 15890
6 204 36,880 0 75.77 2.43 2.43 .00 12626
7 159 31,348 0 75.77 2.43 2.43 .00 9848

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLKLUM

LEASE#, NAME.....: 401059 - STILES 67 #13H FULL WI DECIMAL = .773513 #WELLS: 1
RRC#, WELL#.....: 262747 - 13SL RRC DIST.: 10 FULL RI DECIMAL = .226487 DEPTH: 12939
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 730,500
02 WHEELER COUNTY 1.000000 730,500
03 WHEELER CO RD & BRID 1.000000 730,500
04 WHEELER CO LATERAL R 1.000000 730,500
05 WATER DISTRICT 1.000000 730,500
10 HOSPITAL DISTRICT #1 1.000000 730,500
28 FORT ELLIOTT ISD 1.000000 730,500

01 2,584 65,066 0 69.11 2.24 2.24 .00 138134
02 2,309 59,082 0 70.40 2.23 2.23 .00 125737
03 1,844 47,173 0 71.70 2.23 2.23 .00 102270
04 1,383 35,379 0 73.03 2.22 2.22 .00 78125
05 1,037 26,534 0 74.38 2.22 2.22 .00 59677
06 777 19,901 0 75.77 2.22 2.22 .00 45594
07 583 14,925 0 75.77 2.22 2.22 .00 34196

01 10,517 268,060 0 583,733
02 112738 0 250872 58500 192,372 179,387 68798
03 101913 0 227650 57915 169,735 137,633 54763
04 81370 0 183640 57335 126,305 89,058 38750
05 60754 0 138879 56762 82,117 50,349 25707
06 45566 0 105243 56195 49,048 26,150 17089
07 34174 0 79768 55633 24,135 11,190 11361
08 25631 0 59827 55633 4,194 1,691 7475

462146 0 1045879 397973 647,906 495,458 223943
\$/BBLRESV: 34.00 EQUIP VAL: 11,097
\$/BBLPROD: 48,969 WI OIL VAL: 276,528 RI OIL VAL: 124,988
WI PAYOUT: 3.2 GAS VAL: 218,930 GAS VAL: 98,954
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 730,500 WI TOTAL: 506,560 RI TOTAL: 223,940
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
58,500 7.3 181
6.0 1 3.0 1
15.0 1 15.0 1
25.0 99 25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 460,280
LAST YR RI VAL: 218,670
LAST YR 8/8 VAL: 678,950

LAST YR OIL PROD: 2,620
LAST YR GAS PROD: 68,230

REMARKS1: INCLUDES 270356
REMARKS2: PREV OP WAS 4P ENERGY
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401168 - THOMAS #1303H FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 263566 - 1303H RRC DIST.: 10 FULL RI DECIMAL = .225000 DEPTH: 13848
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 459,100
02 WHEELER COUNTY 1.000000 459,100
03 WHEELER CO RD & BRID 1.000000 459,100
04 WHEELER CO LATERAL R 1.000000 459,100
05 WATER DISTRICT 1.000000 459,100
10 HOSPITAL DISTRICT #1 1.000000 459,100
25 KELTON ISD 1.000000 459,100

5,066 235,072 0 285,795

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 107131 0 154800 47000 107,800 100,523 42092
2 89681 0 132412 46530 85,882 69,640 31582
3 75332 0 113630 46064 67,566 47,641 23775
4 63061 0 97388 45604 51,784 31,751 17874
5 52971 0 83737 45147 38,590 20,574 13481
6 44342 0 71922 44696 27,226 12,622 10157
7 37247 0 61518 44697 16,821 6,781 7621
8 31287 0 52645 44697 7,948 2,787 5721
9 26281 0 45076 44697 379 116 4297

527333 0 813128 409132 403,996 292,435 156600

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.17
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

47,000 2.6 142

12.0 99 16.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 464,210
LAST YR RI VAL: 218,630
LAST YR 8/8 VAL: 682,840

LAST YR OIL PROD: 1,023
LAST YR GAS PROD: 54,974

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 12B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....: 401125 - BRITT #6034H FULL WI DECIMAL = .744783 #WELLS: 1
RRC#, WELL#.....: 264084 - 6034H RRC DIST.: 10 FULL RI DECIMAL = .255217 DEPTH: 14473
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	146	74,441	0	75.77	2.42	2.42	.00	8253
---	-----	-----	-----	8	137	66,253	0	75.77	2.42	2.42	.00	7758
01	WHEELER COUNTY APPRA	1.000000	1,026,320	9	129	58,965	0	75.77	2.42	2.42	.00	7292
02	WHEELER COUNTY	1.000000	1,026,320	10	121	52,479	0	75.77	2.42	2.42	.00	6855
03	WHEELER CO RD & BRID	1.000000	1,026,320	11	114	46,706	0	75.77	2.42	2.42	.00	6444
04	WHEELER CO LATERAL R	1.000000	1,026,320									
05	WATER DISTRICT	1.000000	1,026,320		1,741	983,807	0					95,492
10	HOSPITAL DISTRICT #1	1.000000	1,026,320									
25	KELTON ISD	1.000000	1,026,320		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

25	KELTON	ISD	1.000000	1,026,320		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
					--	-----	-----	-----	-----	-----	-----	-----
					1	272205	0	283117	87000	196,117	182,879	90864
					2	241270	0	251719	86130	165,589	134,271	70867
					3	214730	0	224733	85268	139,465	98,338	55498
					4	190323	0	199900	84416	115,484	70,808	43304
					5	169388	0	178557	83571	94,986	50,642	33930
					6	150755	0	159535	82736	76,799	35,606	26593
					7	134172	0	142425	82736	59,689	24,064	20825
			*** PARAMETERS ***		8	119413	0	127171	82736	44,435	15,577	16311
					9	106278	0	113570	82736	30,834	9,400	12777
MO SHIFT:	6	DISC: 15.0	YRS MAX: 28		10	94587	0	101442	82736	18,706	4,959	10012
YRS FLAT:		FMVF:	8/8 RES:		11	84183	0	90627	82736	7,891	1,819	7846

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLRESV: 24.72 EQUIP VAL: 9,129
PRD WELLHEAD PRICE: ADDL GAS PRICES? N \$/BBLPROD: 71,678 WI OIL VAL: 32,040 RI OIL VAL: 19,826
WI PAYOUT: 4.2 GAS VAL: 596,323 GAS VAL: 369,001
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
87,000	.6	435	
	6.0 99	11.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 663,140
LAST YR RI VAL: 409,650
LAST YR 8/8 VAL: 1,072,790

LAST YR OIL PROD: 191
LAST YR GAS PROD: 142,389

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 12A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST				RRC CO#: 483 WHEELER				LAST UPDATE: 4/16/2024 MNRLTSIF			
LEASE#, NAME.....: 401126 - BRUMMETT 22A #7H				FULL WI DECIMAL = .814063				#WELLS: 1			
RRC#, WELL#.....: 264085 - 7H RRC DIST.: 10				FULL RI DECIMAL = .185937				DEPTH: 12839			
OPERATOR#, AGENT#: 875461 - 40											
OPERATOR NAME....: UNBRIDLED RESOURCES,				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 86125250				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: STILES RANCH (GRANITE WASH CON				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1	1,478	66,161	0	69.11	2.49	2.49	.00
ALT JOB#: UNIT.....:				2	1,374	63,514	0	70.40	2.49	2.49	.00
ALT LSE#: HCG.....:				3	1,278	60,973	0	71.70	2.49	2.49	.00
ALT RRC#: GRAPH.....:				4	1,188	58,535	0	73.03	2.48	2.48	.00
				5	1,105	56,193	0	74.38	2.48	2.48	.00
				6	1,028	53,945	0	75.77	2.47	2.47	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	956	51,788	0	75.77	2.47	2.47	.00
---	---	---	---	8	889	49,716	0	75.77	2.47	2.47	.00
01	WHEELER COUNTY APPRA	1.000000	1,072,230	9	827	47,727	0	75.77	2.47	2.47	.00
02	WHEELER COUNTY	1.000000	1,072,230	10	769	45,818	0	75.77	2.47	2.47	.00
03	WHEELER CO RD & BRID	1.000000	1,072,230	11	715	43,985	0	75.77	2.47	2.47	.00
04	WHEELER CO LATERAL R	1.000000	1,072,230	12	665	42,226	0	75.77	2.47	2.47	.00
05	WATER DISTRICT	1.000000	1,072,230	13	618	40,537	0	75.77	2.47	2.47	.00
10	HOSPITAL DISTRICT #1	1.000000	1,072,230	14	575	38,915	0	75.77	2.47	2.47	.00
28	FORT ELLIOTT ISD	1.000000	1,072,230	15	535	37,359	0	75.77	2.47	2.47	.00
				16	497	35,864	0	75.77	2.47	2.47	.00
				17	462	34,430	0	75.77	2.47	2.47	.00
				18	430	33,053	0	75.77	2.47	2.47	.00
				19	400	31,731	0	75.77	2.47	2.47	.00
				20	372	30,461	0	75.77	2.47	2.47	.00
				21	346	29,243	0	75.77	2.47	2.47	.00
				22	321	28,073	0	75.77	2.47	2.47	.00
				23	299	26,950	0	75.77	2.47	2.47	.00
				24	278	25,872	0	75.77	2.47	2.47	.00
*** PARAMETERS ***				25	258	24,837	0	75.77	2.47	2.47	.00
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				26	240	23,844	0	75.77	2.47	2.47	.00
YRS FLAT: FMVF: 8/8 RES:				27	223	22,890	0	75.77	2.47	2.47	.00
				28	208	21,974	0	75.77	2.47	2.47	.00
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.72					18,334	1,126,614	0				1,109,487
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.72											
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	134109	0	217261	67500	149,761	139,652	46477
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	128745	0	207520	60142	147,378	119,504	38942
-----				3	123595	0	198209	53586	144,623	101,975	32627
67,500 4.2 185				4	118175	0	188853	53051	135,802	83,265	27269
-----				5	113448	0	180393	52520	127,873	68,177	22848
1 7.0 99 4.0 99				6	108471	0	171894	51994	119,900	55,588	19097
10.0 2				7	104132	0	163115	51995	111,120	44,798	15898
				8	99967	0	154821	51995	102,826	36,047	13235
				9	95968	0	146982	51995	94,987	28,956	11023
				10	92129	0	139572	51995	87,577	23,215	9182
				11	88444	0	132566	51995	80,571	18,571	7650
ALT JAN 1 HYPERBOLIC FORECAST:				12	84906	0	125940	51995	73,945	14,821	6375
OIL: D B: De/Dt: /				13	81510	0	119671	51995	67,676	11,795	5313
GAS: D B: De/Dt: /				14	78250	0	113740	51995	61,745	9,358	4430
PRD: M B: De/Dt: /				15	75120	0	108126	51995	56,131	7,398	3694
				16	72115	0	102810	51995	50,815	5,823	3081
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17	69230	0	97776	51995	45,781	4,562	2570
SERV WELLS: EQ SCH#: VAL:				18	66461	0	93009	51995	41,014	3,554	2145
INJ WELLS: EQ SCH#: VAL:				19	63803	0	88493	51995	36,498	2,750	1790
COMPRESSRS: HP: VAL:				20	61251	0	84212	51995	32,217	2,110	1494
OTHER EQ VALUE(RCNLD):				21	58801	0	80155	51995	28,160	1,605	1247
				22	56449	0	76308	51995	24,313	1,204	1042
				23	54191	0	72660	51995	20,665	891	870
LAST YR WI VAL: 509,650				24	52023	0	69199	51995	17,204	644	727
LAST YR RI VAL: 202,820				25	49942	0	65916	51995	13,921	453	607
LAST YR 8/8 VAL: 712,470				26	47944	0	62800	51995	10,805	306	508
				27	46027	0	59843	51995	7,848	193	424
				28	44186	0	57035	51995	5,040	108	355
LAST YR OIL PROD: 1,531				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 62,334					2269392	0	3378879	1482683	1,896,196	787,323	280920
REMARKS1: PREV OP WAS 4P ENERGY					\$/BBLRESV: 17.32		EQUIP VAL: 3,983				
REMARKS2:					\$/BBLPROD: 75,614		WI OIL VAL: 258,525		RI OIL VAL: 92,243		
MC1: S					WI PAYOUT: 5.7		GAS VAL: 528,798		GAS VAL: 188,677		
MC2: 12A					RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 1,072,230		WI TOTAL: 791,310		RI TOTAL: 280,920		

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401169 - THOMAS #1203H FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 264288 - 1203H RRC DIST.: 10 FULL RI DECIMAL = .225000 DEPTH: 12444
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	1,760	42,064	0	69.11	2.81	2.81	.00 94266
				2	1,513	35,754	0	70.40	2.80	2.80	.00 82582
				3	1,301	30,391	0	71.70	2.79	2.79	.00 72332
				4	1,119	25,832	0	73.03	2.79	2.79	.00 63359
				5	962	21,957	0	74.38	2.78	2.78	.00 55496
				6	827	18,664	0	75.77	2.78	2.78	.00 48619
				7	712	15,864	0	75.77	2.78	2.78	.00 41812
				8	612	13,484	0	75.77	2.78	2.78	.00 35958
01	WHEELER COUNTY APPRA	1.000000	642,220	9	526	11,462	0	75.77	2.78	2.78	.00 30924
02	WHEELER COUNTY	1.000000	642,220	10	452	9,742	0	75.77	2.78	2.78	.00 26595
03	WHEELER CO RD & BRID	1.000000	642,220	11	389	8,281	0	75.77	2.78	2.78	.00 22871
04	WHEELER CO LATERAL R	1.000000	642,220	=====							=====
05	WATER DISTRICT	1.000000	642,220	10,173 233,495 0							574,814
10	HOSPITAL DISTRICT #1	1.000000	642,220								
25	KELTON ISD	1.000000	642,220								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
				1	91605	0	185871	41500	144,371	134,626 50542
				2	77587	0	160169	41085	119,084	96,562 38203
				3	65713	0	138045	40674	97,371	68,657 28883
				4	55856	0	119215	40267	78,948	48,406 21880
				5	47308	0	102804	39864	62,940	33,557 16551
				6	40212	0	88831	39465	49,366	22,887 12545
				7	34180	0	75992	39465	36,527	14,726 9414
*** PARAMETERS ***				8	29053	0	65011	39465	25,546	8,956 7065
				9	24695	0	55619	39465	16,154	4,924 5302
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	20991	0	47586	39465	8,121	2,153 3979
YRS FLAT:	FMVF:	8/8 RES:		11	17842	0	40713	39465	1,248	287 2987
				=====						

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.06
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5 \$/BBLRESV: 29.42 EQUIP VAL: 9,129
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLPROD: 57,555 WI OIL VAL: 231,948 RI OIL VAL: 105,051
PRD WELLHEAD PRICE: ADDL GAS PRICES? N WI PAYOUT: 4.1 GAS VAL: 203,793 GAS VAL: 92,300
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

				8/8 VALUE:	642,220	WI TOTAL:	444,870	RI TOTAL:	197,350
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				=====					
-----				-----					
41,500 5.2 125									
-----				-----					
14.0 99 15.0 99									
-----				-----					

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 365,520
LAST YR RI VAL: 168,650
LAST YR 8/8 VAL: 534,170

LAST YR OIL PROD: 1,830
LAST YR GAS PROD: 43,605

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 12B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....:	401128 - BRITT 38 #2H	FULL WI DECIMAL =	.755844	#WELLS:	1
RRC#, WELL#.....:	264365 - 2H RRC DIST.: 10	FULL RI DECIMAL =	.244156	DEPTH:	13008

OPERATOR NAME.... UNBRIDLED RESOURCES,	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... 86125250	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... STILES RANCH (GRANITE WASH CON	-- -----	-----	-----	----	----	----	----	-----

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401172 - BRITT 38 #3H FULL WI DECIMAL = .755844 #WELLS: 1
RRC#, WELL#.....: 264861 - 3H RRC DIST.: 10 FULL RI DECIMAL = .244156 DEPTH: 12290
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	15,610						
02	WHEELER COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
03	WHEELER CO RD & BRID	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	15,610			=====		=====	
28	FORT ELLIOTT ISD	1.000000	15,610	8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.22	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.22	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
31,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 16,960
LAST YR RI VAL: 11,270
LAST YR 8/8 VAL: 28,230

LAST YR OIL PROD:
LAST YR GAS PROD: 100

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 12B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401280 - BRITT #1114H FULL WI DECIMAL = .746983 #WELLS: 1
RRC#, WELL#.....: 265103 - 1114H RRC DIST.: 10 FULL RI DECIMAL = .253017 DEPTH: 14123
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 409,680
02 WHEELER COUNTY 1.000000 409,680

03 WHEELER CO RD & BRID 1.000000 409,680
04 WHEELER CO LATERAL R 1.000000 409,680
05 WATER DISTRICT 1.000000 409,680
10 HOSPITAL DISTRICT #1 1.000000 409,680
25 KELTON ISD 1.000000 409,680

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.56
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

81,000 1.7 166

1 14.0 99 16.0 99
10.0 3

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 122,680
LAST YR RI VAL: 136,250
LAST YR 8/8 VAL: 258,930

LAST YR OIL PROD: 458
LAST YR GAS PROD: 51,941

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 12B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401187 - BRITT 38 #1H FULL WI DECIMAL = .755844 #WELLS: 1
RRC#, WELL#.....: 265295 - 1H RRC DIST.: 10 FULL RI DECIMAL = .244156 DEPTH: 12956
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,301	38,276	0	75.77	1.44	1.44	.00	74514
---	-----	-----	-----	8	1,118	34,448	0	75.77	1.44	1.44	.00	64082
01	WHEELER COUNTY APPRA	1.000000	935,800	9	962	31,003	0	75.77	1.44	1.44	.00	55110
02	WHEELER COUNTY	1.000000	935,800	10	827	27,903	0	75.77	1.44	1.44	.00	47395
03	WHEELER CO RD & BRID	1.000000	935,800	11	711	25,113	0	75.77	1.44	1.44	.00	40759
04	WHEELER CO LATERAL R	1.000000	935,800	12	612	22,601	0	75.77	1.44	1.44	.00	35053
05	WATER DISTRICT	1.000000	935,800		=====	=====	=====					=====
10	HOSPITAL DISTRICT #1	1.000000	935,800		19,206	516,816	0					1,059,435
28	FORT ELLIOTT ISD	1.000000	935,800									

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

				1	79481	0	247473	59500	187,973	175,285	74871
				2	71043	0	218213	58905	159,308	129,178	57911
				3	63938	0	192841	58315	134,526	94,855	44893
				4	57545	0	170458	57732	112,726	69,117	34809
				5	51433	0	150333	57155	93,178	49,678	26929
				6	46290	0	132934	56584	76,350	35,398	20888
				7	41661	0	116175	56584	59,591	24,024	16013
				8	37495	0	101577	56584	44,993	15,773	12281
				9	33745	0	88855	56584	32,271	9,837	9424
				10	30371	0	77766	56584	21,182	5,615	7234
				11	27334	0	68093	56584	11,509	2,652	5557
				12	24600	0	59653	56584	3,069	615	4270

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

					\$/BBLRESV: 27.50	EQUIP VAL:	8,695				
					\$/BBLPROD: 55,587	WI OIL VAL:	399,171	RI OIL VAL:	205,499		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 4.3	GAS VAL:	212,855	GAS VAL:	109,581		
-----	-----	-----	-----		RI PAYOUT: 5.0	PRD VAL:	0	PRD VAL:	0		
59,500	9.5	208				=====			=====		
-----	-----	-----	-----		8/8 VALUE:	935,800	WI TOTAL:	620,720	RI TOTAL:	315,080	
	14.0 99	10.0 99									

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,053,260
LAST YR RI VAL: 1,191,530
LAST YR 8/8 VAL: 4,244,790

LAST YR OIL PROD: 3,320
LAST YR GAS PROD: 133,197

REMARKS1: INCLUDES 268905
REMARKS2: PREV OP WAS 4P ENERGY
MC1: S
MC2: 12B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401188 - DOBSON RANCH 40 #2SL FULL WI DECIMAL = .781380 #WELLS: 1
RRC#, WELL#.....: 265324 - 2SL RRC DIST.: 10 FULL RI DECIMAL = .218620 DEPTH: 12699
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,415	118,028	0	75.77	1.44	1.44	.00	83805
---	-----	-----	-----	8	1,245	108,586	0	75.77	1.44	1.44	.00	73748
01	WHEELER COUNTY APPRA	1.000000	1,728,130	9	1,096	99,899	0	75.77	1.44	1.44	.00	64899
02	WHEELER COUNTY	1.000000	1,728,130	10	964	91,907	0	75.77	1.44	1.44	.00	57111
03	WHEELER CO RD & BRID	1.000000	1,728,130	11	848	84,555	0	75.77	1.44	1.44	.00	50257
04	WHEELER CO LATERAL R	1.000000	1,728,130	12	747	77,790	0	75.77	1.44	1.44	.00	44226
05	WATER DISTRICT	1.000000	1,728,130	13	657	71,567	0	75.77	1.44	1.44	.00	38919
10	HOSPITAL DISTRICT #1	1.000000	1,728,130	14	578	65,841	0	75.77	1.44	1.44	.00	34249
28	FORT ELLIOTT ISD	1.000000	1,728,130	15	509	60,574	0	75.77	1.44	1.44	.00	30139
				16	447	55,728	0	75.77	1.44	1.44	.00	26522
				17	394	51,270	0	75.77	1.44	1.44	.00	23340
				18	346	47,168	0	75.77	1.44	1.44	.00	20539
				19	305	43,395	0	75.77	1.44	1.44	.00	18074
				=====	=====	=====						=====
					23,153	1,934,108	0					1,330,209

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	222063	0	386659	89500	297,159	277,100	101322
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		2	202899	0	350447	79744	270,703	219,504	80555
YRS FLAT:	FMVF:	8/8 RES:		3	186667	0	318907	71052	247,855	174,764	64302
				4	171733	0	290263	63307	226,956	139,155	51340
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.59			5	156905	0	263139	62674	200,465	106,880	40826
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.59			6	144353	0	239586	62048	177,538	82,311	32607
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			7	132805	0	216610	62048	154,562	62,311	25860
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	122180	0	195928	62048	133,880	46,933	20518
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	112406	0	177305	62048	115,257	35,135	16288
				10	103413	0	160524	62048	98,476	26,104	12935
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	95140	0	145397	62048	83,349	19,212	10277
-----	-----	-----	-----	12	87529	0	131755	62048	69,707	13,972	8169
89,500	8.9	556		13	80527	0	119446	62048	57,398	10,004	6497
-----	-----	-----	-----	14	74085	0	108334	62048	46,286	7,015	5169
1	12.0 99	8.0 99		15	68158	0	98297	62048	36,249	4,778	4113
10.0 3				16	62705	0	89227	62048	27,179	3,115	3276
				17	57689	0	81029	62048	18,981	1,891	2610
				18	53074	0	73613	62048	11,565	1,002	2079
				19	48828	0	66902	62048	4,854	366	1658
				=====	=====	=====	=====	=====	=====	=====	=====
					2183159	0	3513368	1234949	2,278,419	1,231,552	490401

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
\$ /BBLRESV: 25.77 EQUIP VAL: 6,179
\$ /BBLPROD: 67,052 WI OIL VAL: 466,282 RI OIL VAL: 185,672
WI PAYOUT: 5.0 GAS VAL: 765,269 GAS VAL: 304,728
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
=====

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,607,830
LAST YR RI VAL: 920,080
LAST YR 8/8 VAL: 3,527,910

LAST YR OIL PROD: 3,236
LAST YR GAS PROD: 231,074

REMARKS1: DUMMY FOR R#269235 PREV OP 4P
REMARKS2: LSE# CHANGED TO 2SL
MC1: S
MC2: 12B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....: 401191 - LEDBETTER 66 #13H FULL WI DECIMAL = .800002 #WELLS: 1
RRC#, WELL#.....: 265458 - 13SL RRC DIST.: 10 FULL RI DECIMAL = .199998 DEPTH: 12945
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 552,180
02 WHEELER COUNTY 1.000000 552,180

03 WHEELER CO RD & BRID 1.000000 552,180
04 WHEELER CO LATERAL R 1.000000 552,180
05 WATER DISTRICT 1.000000 552,180
10 HOSPITAL DISTRICT #1 1.000000 552,180
25 KELTON ISD 1.000000 552,180

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.10
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

90,000 5.9 350

2 11.0 5 14.0 5
25.0 1 20.0 99 30.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 801,500
LAST YR RI VAL: 318,600
LAST YR 8/8 VAL: 1,120,100

LAST YR OIL PROD: 1,608
LAST YR GAS PROD: 111,031

REMARKS1: INCLUDES 267940
REMARKS2: PREV OP WAS 4P ENERGY
MC1: S
MC2: 12B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLKLUM

LEASE#, NAME.....: 401231 - STILES 67 SL #22H FULL WI DECIMAL = .773513 #WELLS: 1
RRC#, WELL#.....: 265572 - 22SL RRC DIST.: 10 FULL RI DECIMAL = .226487 DEPTH: 10715
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	1,897	39,606	0	69.11	.90	.90	.00	101409
ALT RRC#:	GRAPH.....:	2	1,422	28,912	0	70.40	.89	.89	.00	77476
		=====	=====	=====						=====
			3,319	68,518	0					178,885

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	135,110	1	27572	0	128981	79000	49,981	46,607	35371
02	WHEELER COUNTY	1.000000	135,110	2	19904	0	97380	78210	19,170	15,544	23425
03	WHEELER CO RD & BRID	1.000000	135,110		=====	=====	=====	=====	=====	=====	=====
04	WHEELER CO LATERAL R	1.000000	135,110		47476	0	226361	157210	69,151	62,151	58796
05	WATER DISTRICT	1.000000	135,110								
10	HOSPITAL DISTRICT #1	1.000000	135,110		\$/BBLRESV: 19.14		EQUIP VAL:	14,163			
28	FORT ELLIOTT ISD	1.000000	135,110		\$/BBLPROD: 10,583		WI OIL VAL:	49,116	RI OIL VAL:	46,464	
					WI PAYOUT: .0		GAS VAL:	13,035	GAS VAL:	12,332	
					RI PAYOUT: 1.7		PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	=====
					8/8 VALUE:	135,110	WI TOTAL:	76,310	RI TOTAL:	58,800	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: .98		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .98		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
79,000	6.0	127	
	25.0 99	27.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 31	VAL:	16,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 114,880
LAST YR RI VAL: 73,310
LAST YR 8/8 VAL: 188,190

LAST YR OIL PROD: 1,946
LAST YR GAS PROD: 47,273

REMARKS1: INCLUDES 270594
REMARKS2: PREV OP WAS 4P ENERGY
MC1: S
MC2: 12B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401234 - BRITT 43 #1H FULL WI DECIMAL = .746867 #WELLS: 1
RRC#, WELL#.....: 265653 - 1H RRC DIST.: 10 FULL RI DECIMAL = .253133 DEPTH: 13784
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.54	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.54	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
44,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 12B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401261 - BRITT 43 #2H FULL WI DECIMAL = .746867 #WELLS: 1
RRC#, WELL#.....: 265864 - 2H RRC DIST.: 10 FULL RI DECIMAL = .253133 DEPTH: 13014
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 342,410
02 WHEELER COUNTY 1.000000 342,410
03 WHEELER CO RD & BRID 1.000000 342,410
04 WHEELER CO LATERAL R 1.000000 342,410
05 WATER DISTRICT 1.000000 342,410
10 HOSPITAL DISTRICT #1 1.000000 342,410
28 FORT ELLIOTT ISD 1.000000 342,410

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE

1 711 69,864 0 69.11 1.97 1.97 .00 36699
2 611 55,891 0 70.40 1.97 1.97 .00 32150
3 525 44,712 0 71.70 1.96 1.96 .00 28160
4 452 35,770 0 73.03 1.96 1.96 .00 24667
5 388 28,616 0 74.38 1.96 1.96 .00 21605
6 334 22,893 0 75.77 1.95 1.95 .00 18928

3,021 257,746 0 162,209

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 102793 0 139492 57500 81,992 76,457 44279
2 82234 0 114384 51232 63,152 51,208 31851
3 65453 0 93613 45647 47,966 33,821 22865
4 52363 0 77030 45191 31,839 19,522 16504
5 41890 0 63495 44740 18,755 10,000 11934
6 33341 0 52269 44292 7,977 3,698 8617

378074 0 540283 288602 251,681 194,706 136050

\$/BBLRESV: 25.92 EQUIP VAL: 11,652
\$/BBLPROD: 37,281 WI OIL VAL: 58,456 RI OIL VAL: 40,846
WI PAYOUT: 3.4 GAS VAL: 136,249 GAS VAL: 95,204
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 342,410 WI TOTAL: 206,360 RI TOTAL: 136,050

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

57,500 2.1 214

1 14.0 99 20.0 99
10.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,360,480
LAST YR RI VAL: 624,670
LAST YR 8/8 VAL: 1,985,150

LAST YR OIL PROD: 851
LAST YR GAS PROD: 69,553

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 12B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401423 - DOBSON RANCH 40 #1SL FULL WI DECIMAL = .781380 #WELLS: 1
RRC#, WELL#.....: 266527 - 1SL RRC DIST.: 10 FULL RI DECIMAL = .218620 DEPTH: 16559
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	1	812	101,208	0	69.11	2.04	2.04	.00	43849
ALT JOB#:	UNIT.....:	2	698	87,038	0	70.40	2.03	2.03	.00	38414
ALT LSE#:	HCG.....:	3	600	74,853	0	71.70	2.03	2.03	.00	33646
ALT RRC#:	GRAPH.....:	4	516	64,373	0	73.03	2.02	2.02	.00	29472
		5	444	55,361	0	74.38	2.02	2.02	.00	25815
		6	381	47,610	0	75.77	2.02	2.02	.00	22616

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	328	40,945	0	75.77	2.02	2.02	.00	19449
---	-----	-----	-----	8	282	35,213	0	75.77	2.02	2.02	.00	16726

01	WHEELER COUNTY APPRA	1.000000	583,740	=====	=====	=====						=====
02	WHEELER COUNTY	1.000000	583,740		4,061	506,601	0					229,987
03	WHEELER CO RD & BRID	1.000000	583,740									

04	WHEELER CO LATERAL R	1.000000	583,740		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
05	WATER DISTRICT	1.000000	583,740	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
10	HOSPITAL DISTRICT #1	1.000000	583,740	--	-----	-----	-----	-----	-----	-----	-----	-----
28	FORT ELLIOTT ISD	1.000000	583,740	1	161327	0	205176	67500	137,676	128,383	53765	

				2	138061	0	176475	66825	109,650	88,912	40566	
				3	118733	0	152379	66156	86,223	60,796	30725	
				4	101607	0	131079	65495	65,584	40,212	23184	
				5	87382	0	113197	64840	48,357	25,782	17562	
				6	75149	0	97765	64191	33,574	15,566	13306	
				7	64628	0	84077	64192	19,885	8,017	10038	
				8	55580	0	72306	64192	8,114	2,844	7573	
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					802467	0	1032454	523391	509,063	370,512	196719	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 26.02	EQUIP VAL: 16,513		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 44,018	WI OIL VAL: 82,534	RI OIL VAL: 43,821	
			WI PAYOUT: 3.8	GAS VAL: 287,977	GAS VAL: 152,898	
			RI PAYOUT: 4.3	PRD VAL: 0	PRD VAL: 0	

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.22					
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.22					
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y					
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N					
			8/8 VALUE: 583,740	WI TOTAL: 387,020	RI TOTAL: 196,720	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
67,500	2.4	299	
-----	-----	-----	-----
	14.0 99	14.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 31	VAL: 25,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 744,180
LAST YR RI VAL: 324,880
LAST YR 8/8 VAL: 1,069,060

LAST YR OIL PROD: 1,043
LAST YR GAS PROD: 110,283

REMARKS1: DUMMY FOR R#S 264708 & 266529
REMARKS2: PREV OP WAS 4P ENERGY
MC1: S
MC2: 13A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....: 401301 - STILES RANCH 5 #8H FULL WI DECIMAL = .792313 #WELLS: 1
RRC#, WELL#.....: 266735 - 8H RRC DIST.: 10 FULL RI DECIMAL = .207687 DEPTH: 13196
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	1	1,313	26,248	0	69.11	2.50	2.50	.00	71896
ALT JOB#:	UNIT.....:	2	1,116	22,310	0	70.40	2.49	2.49	.00	62252
ALT LSE#:	HCG.....:	3	948	18,964	0	71.70	2.49	2.49	.00	53891
ALT RRC#:	GRAPH.....:	4	806	16,119	0	73.03	2.49	2.49	.00	46657
		5	685	13,701	0	74.38	2.49	2.49	.00	40392
		6	582	11,646	0	75.77	2.48	2.48	.00	34975

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	5,450	108,988	0				310,063

01	WHEELER COUNTY APPRA	1.000000	260,810							
02	WHEELER COUNTY	1.000000	260,810							
03	WHEELER CO RD & BRID	1.000000	260,810	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
04	WHEELER CO LATERAL R	1.000000	260,810		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
05	WATER DISTRICT	1.000000	260,810	--	-----	-----	-----	-----	-----	-----
10	HOSPITAL DISTRICT #1	1.000000	260,810	1	51992	0	123888	57500	66,388	61,907
25	KELTON ISD	1.000000	260,810	2	44016	0	106268	56925	49,343	40,011
				3	37414	0	91305	56355	34,950	24,643
				4	31802	0	78459	55792	22,667	13,898
				5	27031	0	67423	55234	12,189	6,499
				6	22884	0	57859	54681	3,178	1,473
				=====	=====	=====	=====	=====	=====	=====
				215139	0	525202	336487	188,715	148,431	100727

				\$/BBLRESV: 20.30	EQUIP VAL:	11,652				
				\$/BBLPROD: 28,359	WI OIL VAL:	87,629	RI OIL VAL:	59,466		
				WI PAYOUT: 3.4	GAS VAL:	60,802	GAS VAL:	41,261		
				RI PAYOUT: 3.8	PRD VAL:	0	PRD VAL:	0		
					=====	=====	=====	=====		

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	260,810	WI TOTAL:	160,080	RI TOTAL:	100,730
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.73
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
57,500	3.9	78	
-----	-----	-----	-----
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 31	VAL:	16,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 245,800
LAST YR RI VAL: 130,890
LAST YR 8/8 VAL: 376,690

LAST YR OIL PROD: 1,186
LAST YR GAS PROD: 27,990

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....: 401299 - STILES RANCH 5 #7H FULL WI DECIMAL = .792313 #WELLS: 1
RRC#, WELL#.....: 266740 - 7H RRC DIST.: 10 FULL RI DECIMAL = .207687 DEPTH: 13165
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	602	22,931	0	75.77	2.54	2.54	.00	36164
---	-----	-----	-----	8	518	20,409	0	75.77	2.54	2.54	.00	31101
01	WHEELER COUNTY APPRA	1.000000	588,010	9	445	18,164	0	75.77	2.54	2.54	.00	26747
02	WHEELER COUNTY	1.000000	588,010	10	383	16,166	0	75.77	2.54	2.54	.00	23002
03	WHEELER CO RD & BRID	1.000000	588,010	11	329	14,387	0	75.77	2.54	2.54	.00	19782
04	WHEELER CO LATERAL R	1.000000	588,010									
05	WATER DISTRICT	1.000000	588,010		8,608	303,057	0					497,170
10	HOSPITAL DISTRICT #1	1.000000	588,010									
25	KELTON ISD	1.000000	588,010		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
1				93591	0	175124	52500	122,624	114,347	42994
2				83296	0	154723	46777	107,946	87,530	33320
3				73844	0	136406	46310	90,096	63,527	25767
4				65721	0	120522	45846	74,676	45,786	19971
5				58262	0	106262	45388	60,874	32,456	15446
6				51853	0	93904	44935	48,969	22,703	11974
7				46149	0	82313	44935	37,378	15,069	9207
8				41073	0	72174	44935	27,239	9,548	7081
9				36555	0	63302	44935	18,367	5,599	5448
10				32534	0	55536	44935	10,601	2,810	4193
11				28955	0	48737	44935	3,802	877	3228
12				=====	=====	=====	=====	=====	=====	=====
13				611833	0	1109003	506431	602,572	400,252	178629
14										
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										
25										

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
8/8 VALUE:				588,010		WI TOTAL:	409,380		RI TOTAL:	178,630
52,500				4.4	134					
1				14.0	99					
10.0				1						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,070,280
LAST YR RI VAL: 366,140
LAST YR 8/8 VAL: 1,436,420

LAST YR OIL PROD: 1,747
LAST YR GAS PROD: 45,858

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401352 - MILLER SPINNEY 39 #1H FULL WI DECIMAL = .846423 #WELLS: 1
RRC#, WELL#.....: 267015 - 1H RRC DIST.: 10 FULL RI DECIMAL = .153577 DEPTH: 13049
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,818	70,390	0	75.77	1.11	1.11	.00	116651
---	-----	-----	-----	8	1,655	64,055	0	75.77	1.11	1.11	.00	106153
01	WHEELER COUNTY APPRA	1.000000	1,062,130	9	1,506	58,290	0	75.77	1.11	1.11	.00	96599
02	WHEELER COUNTY	1.000000	1,062,130	10	1,370	53,044	0	75.77	1.11	1.11	.00	87905
03	WHEELER CO RD & BRID	1.000000	1,062,130	11	1,247	48,270	0	75.77	1.11	1.11	.00	79993
04	WHEELER CO LATERAL R	1.000000	1,062,130	12	1,135	43,925	0	75.77	1.11	1.11	.00	72794
05	WATER DISTRICT	1.000000	1,062,130	13	1,032	39,972	0	75.77	1.11	1.11	.00	66243
10	HOSPITAL DISTRICT #1	1.000000	1,062,130	14	939	36,374	0	75.77	1.11	1.11	.00	60281
28	FORT ELLIOTT ISD	1.000000	1,062,130	15	855	33,101	0	75.77	1.11	1.11	.00	54855

=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 117509 0 304873 108000 196,873 183,584 51809
2 106933 0 280616 96228 184,388 149,515 41831
3 96440 0 257411 85738 171,673 121,048 33659

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.22
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

108,000 9.2 356 981546 0 2660708 1290809 1,369,899 799,553 255066

1 9.0 99 9.0 99 \$/BBLRESV: 22.14 EQUIP VAL: 7,511
10.0 2 \$/BBLPROD: 64,800 WI OIL VAL: 504,594 RI OIL VAL: 160,971
WI PAYOUT: 4.8 GAS VAL: 294,958 GAS VAL: 94,095
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,062,130 WI TOTAL: 807,060 RI TOTAL: 255,070

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,241,400
LAST YR RI VAL: 307,870
LAST YR 8/8 VAL: 1,549,270

LAST YR OIL PROD: 3,610
LAST YR GAS PROD: 199,255

REMARKS1: DUMMY FOR R#269365
REMARKS2: PREV OP WAS 4P ENERGY
MC1: S
MC2: 13A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLKLUM

LEASE#, NAME.....: 401902 - DAVIS 65 SL #20H FULL WI DECIMAL = .742693 #WELLS: 1
RRC#, WELL#.....: 267057 - 20H RRC DIST.: 10 FULL RI DECIMAL = .257307 DEPTH: 13421
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000							
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
10	HOSPITAL DISTRICT #1	1.000000			=====				=====
25	KELTON ISD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 4.99	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.99	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REPORTING WELLBORE R#267422
REMARKS2: PREV OP WAS 4P ENERGY
MC1: 1
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....: 401365 - DAVIS 65 #21H FULL WI DECIMAL = .746633 #WELLS: 1
RRC#, WELL#.....: 267422 - 21SL RRC DIST.: 10 FULL RI DECIMAL = .253367 DEPTH: 12859
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 380,690

02 WHEELER COUNTY 1.000000 380,690
03 WHEELER CO RD & BRID 1.000000 380,690
04 WHEELER CO LATERAL R 1.000000 380,690
05 WATER DISTRICT 1.000000 380,690
10 HOSPITAL DISTRICT #1 1.000000 380,690
25 KELTON ISD 1.000000 380,690

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.34
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

77,500 6.0 237

1 21.0 99 18.0 99
10.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 340,300
LAST YR RI VAL: 205,550
LAST YR 8/8 VAL: 545,850

LAST YR OIL PROD: 1,989
LAST YR GAS PROD: 99,514

REMARKS1: INCLUDES R#267057
REMARKS2: PREV OP WAS 4P ENERGY
MC1: S
MC2: 13A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/18/2024 MNRLTSIF

LEASE#, NAME.....: 401382 - DAVIS 3 #8H FULL WI DECIMAL = .786927 #WELLS: 1
RRC#, WELL#.....: 267909 - 8H RRC DIST.: 10 FULL RI DECIMAL = .213073 DEPTH: 13097
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	860	37,535	0	75.77	2.16	2.16	.00	51278
---	-----	-----	-----	8	802	35,658	0	75.77	2.16	2.16	.00	47820
01	WHEELER COUNTY APPRA	1.000000	668,470	9	750	33,875	0	75.77	2.16	2.16	.00	44719
02	WHEELER COUNTY	1.000000	668,470	10	703	32,181	0	75.77	2.16	2.16	.00	41917
03	WHEELER CO RD & BRID	1.000000	668,470	11	662	30,572	0	75.77	2.16	2.16	.00	39472
04	WHEELER CO LATERAL R	1.000000	668,470	12	624	29,043	0	75.77	2.16	2.16	.00	37206
05	WATER DISTRICT	1.000000	668,470	13	590	27,591	0	75.77	2.16	2.16	.00	35179
10	HOSPITAL DISTRICT #1	1.000000	668,470	14	561	26,211	0	75.77	2.16	2.16	.00	33450
25	KELTON ISD	1.000000	668,470	15	531	24,900	0	75.77	2.16	2.16	.00	31661
				16	504	23,655	0	75.77	2.16	2.16	.00	30051
				17	479	22,472	0	75.77	2.16	2.16	.00	28561
				18	455	21,348	0	75.77	2.16	2.16	.00	27130
				19	432	20,281	0	75.77	2.16	2.16	.00	25758
				=====	=====	=====						=====
					14,913	641,559	0					868,831

*** PARAMETERS ***
YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

				1	92303	0	171052	76500	94,552	88,170	43378
				2	85989	0	158396	68161	90,235	73,168	35236
				3	80161	0	147304	60731	86,573	61,043	28744
				4	75400	0	137927	60124	77,803	47,704	23609
				5	71205	0	129854	59523	70,331	37,498	19497
				6	67159	0	122313	58928	63,385	29,386	16109
				7	63801	0	115079	58929	56,150	22,637	13295
				8	60610	0	108430	58929	49,501	17,354	10988
				9	57579	0	102298	58929	43,369	13,221	9094
				10	54700	0	96617	58929	37,688	9,990	7535
				11	51965	0	91437	58929	32,508	7,493	6255
				12	49366	0	86572	58929	27,643	5,541	5194
				13	46898	0	82077	58929	23,148	4,034	4320
				14	44552	0	78002	58929	19,073	2,891	3601
				15	42324	0	73985	58929	15,056	1,985	2996
				16	40208	0	70259	58929	11,330	1,298	2496
				17	38197	0	66758	58929	7,829	780	2080
				18	36287	0	63417	58929	4,488	389	1734
				19	34473	0	60231	58929	1,302	98	1445
				=====			=====			=====	
				1093177			0			1962008	
										1150044	
										811,964	
										424,680	
										237606	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.2 D B: .745 De/Dt: 10.0 / 5.0
GAS: 153.0 D B: 1.111 De/Dt: 7.1 / 5.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 802,710
LAST YR RI VAL: 340,630
LAST YR 8/8 VAL: 1,143,340
LAST YR OIL PROD: 1,244
LAST YR GAS PROD: 63,317

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401383 - LEDBETTER SL 66 #21H FULL WI DECIMAL = .801644 #WELLS: 1
RRC#, WELL#.....: 267940 - 21H RRC DIST.: 10 FULL RI DECIMAL = .198356 DEPTH: 12720
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

01	WHEELER COUNTY APPRA	1.000000							
02	WHEELER COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000		RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000				=====		=====	
25	KELTON ISD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.75	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.75	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REPORTING WELLBORE R#265458
REMARKS2: PREV OP WAS 4P ENERGY
MC1: S
MC2: 13A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401388 - DOBSON RANCH 40 #3H FULL WI DECIMAL = .786333 #WELLS: 1
RRC#, WELL#.....: 268002 - 3H RRC DIST.: 10 FULL RI DECIMAL = .213667 DEPTH: 12711
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				584	5,223	0	69.11	1.09	1.09	.00	31737
=====				=====	=====	=====	=====	=====	=====	=====	=====
				584	5,223	0					31,737
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				4477	0	36214	34000	2,214	2,064	9216	
01				=====	=====	=====	=====	=====	=====	=====	=====
02				4477	0	36214	34000	2,214	2,064	9216	
03				=====	=====	=====	=====	=====	=====	=====	=====
04				=====	=====	=====	=====	=====	=====	=====	=====
05				=====	=====	=====	=====	=====	=====	=====	=====
10				=====	=====	=====	=====	=====	=====	=====	=====
28				=====	=====	=====	=====	=====	=====	=====	=====
8/8 VALUE:				26,160		WI TOTAL:	16,940		RI TOTAL:	9,220	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
34,000	2.0	16	
-----	-----	-----	-----
36.0 99	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,600
LAST YR RI VAL: 18,020
LAST YR 8/8 VAL: 47,620

LAST YR OIL PROD: 79
LAST YR GAS PROD: 27,016

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLTSIF

LEASE#, NAME.....: 401390 - LEDBETTER 66 #22H FULL WI DECIMAL = .799719 #WELLS: 1
RRC#, WELL#.....: 268035 - 22H RRC DIST.: 10 FULL RI DECIMAL = .200281 DEPTH: 12677
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	456	86,186	0	75.77	2.57	2.57	.00	27676
---	-----	-----	-----	8	379	79,291	0	75.77	2.57	2.57	.00	22971
01	WHEELER COUNTY APPRA	1.000000	1,591,040	9	314	72,948	0	75.77	2.57	2.57	.00	19066
02	WHEELER COUNTY	1.000000	1,591,040	10	261	67,112	0	75.77	2.57	2.57	.00	15824
03	WHEELER CO RD & BRID	1.000000	1,591,040	11	216	61,743	0	75.77	2.57	2.57	.00	13134
04	WHEELER CO LATERAL R	1.000000	1,591,040	12	179	56,804	0	75.77	2.57	2.57	.00	10901
05	WATER DISTRICT	1.000000	1,591,040	13	149	52,259	0	75.77	2.57	2.57	.00	9048
10	HOSPITAL DISTRICT #1	1.000000	1,591,040	14	123	48,078	0	75.77	2.57	2.57	.00	7510
25	KELTON ISD	1.000000	1,591,040	15	102	44,232	0	75.77	2.57	2.57	.00	6233
				16	85	40,694	0	75.77	2.57	2.57	.00	5173
				17	70	37,438	0	75.77	2.57	2.57	.00	4294
				18	58	34,443	0	75.77	2.57	2.57	.00	3564
				19	48	31,687	0	75.77	2.57	2.57	.00	2958
				=====			=====			=====		
				7,968			1,412,316			0		

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***											
				1	294409	0	371619	70000	301,619	281,260	87166
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		2	270856	0	336137	69300	266,837	216,370	69162
YRS FLAT:	FMVF:	8/8 RES:		3	248225	0	303408	68607	234,801	165,561	54760
				4	228367	0	275019	67920	207,099	126,981	43541
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.83			5	209284	0	248721	67241	181,480	96,757	34542
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.83			6	192541	0	225885	66569	159,316	73,862	27518
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			7	177138	0	204814	66570	138,244	55,733	21886
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	162967	0	185938	66570	119,368	41,846	17429
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	149929	0	168995	66570	102,425	31,223	13896
				10	137935	0	153759	66570	87,189	23,112	11090
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	126900	0	140034	66570	73,464	16,933	8860
-----	-----	-----	-----	12	116748	0	127649	66570	61,079	12,243	7084
70,000	4.2	406		13	107408	0	116456	66570	49,886	8,695	5670
-----	-----	-----	-----	14	98816	0	106326	66570	39,756	6,026	4541
17.0 99	8.0 99			15	90910	0	97143	66570	30,573	4,029	3639
				16	83638	0	88811	66570	22,241	2,548	2918
				17	76947	0	81241	66570	14,671	1,462	2342
				18	70791	0	74355	66570	7,785	675	1880
				19	65128	0	68086	66570	1,516	114	1510
				=====							
				2908937			0			3374396	
				1275047			2,099,349			1,165,430	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
\$ /BBLRESV: 25.23 EQUIP VAL: 6,179
\$ /BBLPROD: 47,859 WI OIL VAL: 160,757 RI OIL VAL: 57,856
WI PAYOUT: 4.9 GAS VAL: 1,004,672 GAS VAL: 361,578
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):
8/8 VALUE: 1,591,040 WI TOTAL: 1,171,610 RI TOTAL: 419,430

LAST YR WI VAL: 2,699,610
LAST YR RI VAL: 849,400
LAST YR 8/8 VAL: 3,549,010

LAST YR OIL PROD: 2,222
LAST YR GAS PROD: 165,324

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401408 - MILLER SPINNEY 39 #2H FULL WI DECIMAL = .819079 #WELLS: 1
RRC#, WELL#.....: 268902 - 2H RRC DIST.: 10 FULL RI DECIMAL = .180921 DEPTH: 13040
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	1,541	86,824	0	69.11	2.00	2.00	87231
				2	1,356	79,878	0	70.40	2.00	2.00	78196
				3	1,193	73,487	0	71.70	2.00	2.00	70083
				4	1,050	67,608	0	73.03	2.00	2.00	62817
				5	924	62,200	0	74.38	2.00	2.00	56301
				6	813	57,224	0	75.77	1.99	1.99	50471
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	715	52,646	0	75.77	1.99	1.99	44414
---				8	629	48,434	0	75.77	1.99	1.99	39084
01 WHEELER COUNTY APPRA 1.000000 760,380				9	554	44,559	0	75.77	1.99	1.99	34394
02 WHEELER COUNTY 1.000000 760,380				10	487	40,994	0	75.77	1.99	1.99	30267
03 WHEELER CO RD & BRID 1.000000 760,380				11	429	37,715	0	75.77	1.99	1.99	26635
04 WHEELER CO LATERAL R 1.000000 760,380				12	377	34,698	0	75.77	1.99	1.99	23439
05 WATER DISTRICT 1.000000 760,380				=====	=====	=====					=====
10 HOSPITAL DISTRICT #1 1.000000 760,380					10,068	686,267	0				603,332
28 FORT ELLIOTT ISD 1.000000 760,380											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---

				1	142231	0	229462	76500	152,962	142,637	47471
				2	130853	0	209049	75735	133,314	108,100	37936
				3	120385	0	190468	74977	115,491	81,433	30319
				4	110754	0	173571	74228	99,343	60,911	24236
				5	101894	0	158195	73485	84,710	45,163	19377
				6	93273	0	143744	72751	70,993	32,914	15445
				7	85812	0	130226	72751	57,475	23,171	12274
				8	78947	0	118031	72751	45,280	15,874	9758
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				9	72631	0	107025	72751	34,274	10,448	7761
YRS FLAT: FMVF: 8/8 RES:				10	66820	0	97087	72751	24,336	6,451	6176
				11	61475	0	88110	72751	15,359	3,540	4917
				12	56557	0	79996	72751	7,245	1,453	3915

*** PARAMETERS ***

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

				\$/BBLRESV: 22.57		EQUIP VAL: 8,695					
				\$/BBLPROD: 50,491		WI OIL VAL: 186,108		RI OIL VAL: 76,803			
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				WI PAYOUT: 4.5		GAS VAL: 345,987		GAS VAL: 142,782			
-----				RI PAYOUT: 5.2		PRD VAL: 0		PRD VAL: 0			
76,500 4.5 248						=====		=====		=====	
-----				8/8 VALUE: 760,380		WI TOTAL: 540,790		RI TOTAL: 219,590			
12.0 99 8.0 99											

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,258,240
LAST YR RI VAL: 415,250
LAST YR 8/8 VAL: 1,673,490

LAST YR OIL PROD: 1,766
LAST YR GAS PROD: 96,683

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....: 401510 - BRITT 43 #3H FULL WI DECIMAL = .746867 #WELLS: 1
RRC#, WELL#.....: 269309 - 3H RRC DIST.: 10 FULL RI DECIMAL = .253133 DEPTH: 12975
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	62,360	1	16662	0	55426	40500	14,926	13,919	17594
02	WHEELER COUNTY	1.000000	62,360	2	13572	0	45162	40095	5,067	4,109	12576
03	WHEELER CO RD & BRID	1.000000	62,360								
04	WHEELER CO LATERAL R	1.000000	62,360		30234	0	100588	80595	19,993	18,028	30170
05	WATER DISTRICT	1.000000	62,360								
10	HOSPITAL DISTRICT #1	1.000000	62,360								
28	FORT ELLIOTT ISD	1.000000	62,360								
					\$/BBLRESV: 12.51		EQUIP VAL:	14,163			
					\$/BBLPROD: 7,339		WI OIL VAL:	12,609	RI OIL VAL:	21,102	
					WI PAYOUT: .0		GAS VAL:	5,419	GAS VAL:	9,068	
					RI PAYOUT: 1.7		PRD VAL:	0	PRD VAL:	0	
					8/8 VALUE:	62,360	WI TOTAL:	32,190	RI TOTAL:	30,170	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,500 2.3 45

20.0 99 18.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 86,990
LAST YR RI VAL: 74,100
LAST YR 8/8 VAL: 161,090

LAST YR OIL PROD: 600
LAST YR GAS PROD: 26,108

REMARKS1: SL 268904
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLTSIF

LEASE#, NAME.....: 401422 - HINK 3SL #1SL FULL WI DECIMAL = .821875 #WELLS: 1
RRC#, WELL#.....: 269426 - 1SL RRC DIST.: 10 FULL RI DECIMAL = .178125 DEPTH: 13000
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	1	1,952	93,133	0	69.11	2.04	2.04	.00	110873
ALT JOB#:	UNIT.....:	2	1,717	81,957	0	70.40	2.03	2.03	.00	99390
ALT LSE#:	HCG.....:	3	1,511	72,122	0	71.70	2.03	2.03	.00	89078
ALT RRC#:	GRAPH.....:	4	1,330	63,467	0	73.03	2.02	2.02	.00	79843
		5	1,170	55,851	0	74.38	2.02	2.02	.00	71560
		6	1,030	49,149	0	75.77	2.02	2.02	.00	64150

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	906	43,251	0	75.77	2.02	2.02	.00	56452
---	-----	-----	-----	8	797	38,061	0	75.77	2.02	2.02	.00	49678
01	WHEELER COUNTY APPRA	1.000000	791,930	9	702	33,493	0	75.77	2.02	2.02	.00	43716
02	WHEELER COUNTY	1.000000	791,930	10	617	29,474	0	75.77	2.02	2.02	.00	38470
03	WHEELER CO RD & BRID	1.000000	791,930		=====	=====	=====					=====
04	WHEELER CO LATERAL R	1.000000	791,930		11,732	559,958	0					703,210
05	WATER DISTRICT	1.000000	791,930									
10	HOSPITAL DISTRICT #1	1.000000	791,930									
28	FORT ELLIOTT ISD	1.000000	791,930									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----

				1	156149	0	267022	84500	182,522	170,202	54202
				2	136738	0	236128	83655	152,473	123,636	42044
				3	120329	0	209407	82818	126,589	89,258	32707
				4	105368	0	185211	81989	103,222	63,289	25375
				5	92724	0	164284	81170	83,114	44,313	19744
				6	81597	0	145747	80358	65,389	30,316	15366
				7	71805	0	128257	80358	47,899	19,310	11861
				8	63189	0	112867	80358	32,509	11,396	9156
				9	55606	0	99322	80358	18,964	5,781	7068
				10	48933	0	87403	80358	7,045	1,867	5455
					=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28									
YRS FLAT:	FMVF:	8/8 RES:		932438	0	1635648	815922	819,726	559,368	222978	

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.22	\$/BBLRESV: 24.94	EQUIP VAL: 9,586
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.22	\$/BBLPROD: 51,331	WI OIL VAL: 240,487
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.0	GAS VAL: 318,880
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.8	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
			=====
		8/8 VALUE: 791,930	WI TOTAL: 568,950
			RI TOTAL: 222,980

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
84,500	5.7	272	
-----	-----	-----	-----
	12.0 99	12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 31	VAL: 16,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 932,330
LAST YR RI VAL: 319,970
LAST YR 8/8 VAL: 1,252,300

LAST YR OIL PROD: 1,590
LAST YR GAS PROD: 84,234

REMARKS1: DUMMY FOR R#264710 & 267311
REMARKS2: PREV OP WAS 4P ENERGY
MC1: S
MC2: 13A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

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LEASE#, NAME.....: 401558 - JERRI REED SL #1SL          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 269579 -      1SL RRC DIST...: 10      FULL RI DECIMAL = .250000          DEPTH: 12000
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OPERATOR NAME.... UNBRIDLED RESOURCES,	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... 86125250	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... STILES RANCH (GRANITE WASH CON	-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	1,573	76,701	0	70.40	2.03	2.03	.00	83071
ALT JOB#:	UNIT.....:	3	1,321	62,894	0	71.70	2.03	2.03	.00	71068
ALT LSE#:	HCG.....:	4	1,110	51,573	0	73.03	2.02	2.02	.00	60805
ALT RRC#:	GRAPH.....:	5	932	42,290	0	74.38	2.02	2.02	.00	52020

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	657	28,436	0	75.77	2.02	2.02	.00	37391
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01	WHEELER COUNTY APPRA	1.0000000	642.730	8.249	390.110	0	445.951
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02	WHEELER COUNTY	1.000000	642.730	07/2017	07/2017	100,000
02	WHEELER COUNTY	1.000000	642.730			

03	WHEELER CO RD & BRID	1.000000	642,730	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
----	----------------------	----------	---------	--------	--------	----------	-----------	--------	-----------	-----------

04	WHEELER CO LATERAL R	1.000000	642,730	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
----	----------------------	----------	---------	----	---------	---------	---------	----------	---------	---------	---------

05	WATER DISTRICT	1.000000	642,730	--	-----	-----	-----	-----	-----	-----
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10	HOSPITAL DISTRICT #1	1.000000	642,730	1	143113	0	240195	79000	161,195	150,314	74988
----	----------------------	----------	---------	---	--------	---	--------	-------	---------	---------	-------

28	FORT ELLIOTT ISD	1.0000000	642,730	2	116778	0	199849	78210	121,639	98,634	54729
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	\$/BBLRESV: 26.63	EQUIP VAL:	11,097	
*** PARAMETERS ***	\$/BBLPROD: 39.219	WI OIL VAL:	164,718	RI OIL VAL: 106,277

MO SHIFT:	6	DISC:	15.0	YRS MAX:	28	RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0
YRS FLAT:		FMVF:		8/8 RES:				=====		=====	

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.22
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.22
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/60	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
79,000	5.6	283	
-----	-----	-----	-----
	16.0 99	18.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	M	B:	De/Dt: /
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ	SCH#: 31	VAL:	16,000
SERV WELLS:		EQ	SCH#:	VAL:	
INJ WELLS:		EQ	SCH#:	VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE(RCNLD):					

LAST YR	WI VAL:	458,240
LAST YR	RI VAL:	278,100
LAST YR	8/8 VAL:	736,340

LAST YR OIL PROD:	1,792
LAST YR GAS PROD:	79,301

REMARKS1: INCLUDES 264714,269358	
REMARKS2: PREV OP WAS 4P ENERGY	
MC1:	
MC2:	

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLKLUM

LEASE#, NAME.....: 401515 - STILES 67 #26H FULL WI DECIMAL = .773513 #WELLS: 1
RRC#, WELL#.....: 269694 - 26H RRC DIST.: 10 FULL RI DECIMAL = .226487 DEPTH: 12739
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 8.35	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 8.35	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
40,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLKLUM

LEASE#, NAME.....: 401524 - LEDBETTER 66 #18H FULL WI DECIMAL = .797966 #WELLS: 1
RRC#, WELL#.....: 270248 - 18H RRC DIST.: 10 FULL RI DECIMAL = .202034 DEPTH: 12759
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 86125250		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON		----	-----	-----	-----	-----	-----	-----	-----	
		1	149	22,759	0	69.11	2.44	2.44	.00	8217
ALT FRZ.:	ALT G\$ RRC:	2	98	16,158	0	70.40	2.43	2.43	.00	5524
ALT JOB#:	UNIT.....:	3	64	11,472	0	71.70	2.43	2.43	.00	3713
ALT LSE#:	HCG.....:	=====	=====	=====	=====	=====	=====	=====	=====	
ALT RRC#:	GRAPH.....:	311	50,389	0						17,454

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	---	---	---	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WHEELER COUNTY APPRA	1.000000	72,440	---	---	---	---	---	---	---
02	WHEELER COUNTY	1.000000	72,440	1	44313	0	52530	26000	26,530	24,739
03	WHEELER CO RD & BRID	1.000000	72,440	2	31333	0	36857	25740	11,117	9,014
04	WHEELER CO LATERAL R	1.000000	72,440	3	22246	0	25959	25482	477	336
05	WATER DISTRICT	1.000000	72,440	=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	72,440		97892	0	115346	77222	38,124	34,089
25	KELTON ISD	1.000000	72,440							24859
				\$/BBLRESV: 20.85		EQUIP VAL:		13,488		
				\$/BBLPROD: 12,927		WI OIL VAL:		5,158		RI OIL VAL: 3,762
				WI PAYOUT: .0		GAS VAL:		28,931		GAS VAL: 21,097
				RI PAYOUT: 2.3		PRD VAL:		0		PRD VAL: 0
						=====		=====		=====
				8/8 VALUE:		72,440		WI TOTAL:		47,580
								RI TOTAL:		24,860

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.66	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.66	
TYPE..(USNPQLHCT).: P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
26,000	.5	74
-----	-----	-----
	34.0 99	29.0 99

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	1	EQ SCH#: 31	VAL: 16,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	123,810
LAST YR RI VAL:	83,280
LAST YR 8/8 VAL:	207,090

LAST YR OIL PROD:	292
LAST YR GAS PROD:	30,931

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLKLUM

LEASE#, NAME.....: 401529 - STILES 67 SL #21H FULL WI DECIMAL = .773513 #WELLS: 1
RRC#, WELL#.....: 270356 - 21H RRC DIST.: 10 FULL RI DECIMAL = .226487 DEPTH: 12752
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

01	WHEELER COUNTY APPRA	1.000000							
02	WHEELER COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000		RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000				=====		=====	
28	FORT ELLIOTT ISD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 4.72	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.72	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REPORTING WELLBORE R#262747
REMARKS2: PREV OP WAS 4P ENERGY
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLKLUM

LEASE#, NAME.....: 401543 - STILES 67 SL #20H FULL WI DECIMAL = .773513 #WELLS: 1
RRC#, WELL#.....: 270594 - 20H RRC DIST.: 10 FULL RI DECIMAL = .226487 DEPTH: 12715
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

01	WHEELER COUNTY APPRA	1.000000							
02	WHEELER COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000		RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000				=====		=====	
28	FORT ELLIOTT ISD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 5.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.61
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REPORTING WELLBORE R#265572
REMARKS2: PREV OP WAS 4P ENERGY
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401473 - DAVIS 65 #27H FULL WI DECIMAL = .747309 #WELLS: 1
RRC#, WELL#.....: 270898 - 27H RRC DIST.: 10 FULL RI DECIMAL = .252691 DEPTH: 12843
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 595,410
02 WHEELER COUNTY 1.000000 595,410
03 WHEELER CO RD & BRID 1.000000 595,410
04 WHEELER CO LATERAL R 1.000000 595,410
05 WATER DISTRICT 1.000000 595,410
10 HOSPITAL DISTRICT #1 1.000000 595,410
25 KELTON ISD 1.000000 595,410

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 1,077 67,171 0 69.11 2.71 2.71 .00 55623
2 915 55,751 0 70.40 2.71 2.71 .00 48162
3 778 46,274 0 71.70 2.70 2.70 .00 41694
4 661 38,407 0 73.03 2.70 2.70 .00 36097
5 562 31,878 0 74.38 2.70 2.70 .00 31250
6 477 26,458 0 75.77 2.70 2.70 .00 27059
7 406 21,960 0 75.77 2.70 2.70 .00 23000
8 345 18,227 0 75.77 2.70 2.70 .00 19550
9 293 15,128 0 75.77 2.70 2.70 .00 16617

=====

5,514 321,254 0 299,052

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 136035 0 191658 67500 124,158 115,778 60696
2 112909 0 161071 46777 114,294 92,677 44746
3 93369 0 135063 46310 88,753 62,581 32912
4 77496 0 113593 45846 67,747 41,537 24281
5 64322 0 95572 45388 50,184 26,756 17920
6 53387 0 80446 44935 35,511 16,463 13231
7 44311 0 67311 44935 22,376 9,021 9711
8 36778 0 56328 44935 11,393 3,994 7129
9 30526 0 47143 44935 2,208 673 5234

=====

649133 0 948185 431561 516,624 369,480 215860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.96
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 595,410 WI TOTAL: 379,550 RI TOTAL: 215,860

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

67,500 3.2 202

1 15.0 99 17.0 99
30.0 1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 76,810
LAST YR RI VAL: 85,750
LAST YR 8/8 VAL: 162,560

LAST YR OIL PROD: 1,219
LAST YR GAS PROD: 71,154

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/18/2024 MNRLTSIF

LEASE#, NAME.....: 401575 - HAGERMAN #6070H FULL WI DECIMAL = .806725 #WELLS: 1
RRC#, WELL#.....: 271477 - 6070H RRC DIST.: 10 FULL RI DECIMAL = .193275 DEPTH: 14000
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	532	38,675	0	75.77	2.57	2.57	.00	32574
---	-----	-----	-----	8	452	34,421	0	75.77	2.57	2.57	.00	27688
01	WHEELER COUNTY APPRA	1.000000	776,300	9	385	30,634	0	75.77	2.57	2.57	.00	23535
02	WHEELER COUNTY	1.000000	776,300	10	327	27,265	0	75.77	2.57	2.57	.00	20005
03	WHEELER CO RD & BRID	1.000000	776,300	11	278	24,265	0	75.77	2.57	2.57	.00	17004
04	WHEELER CO LATERAL R	1.000000	776,300		=====	=====	=====					=====
05	WATER DISTRICT	1.000000	776,300		7,838	511,125	0					460,554
10	HOSPITAL DISTRICT #1	1.000000	776,300									
28	FORT ELLIOTT ISD	1.000000	776,300		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

28	FORT ELLIOTT ISD		1.000000	776,300	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
					YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
					--	-----	-----	-----	-----	-----	-----	-----	
					1	162601	0	241380	67500	173,880	162,143	54163	
					2	144715	0	212927	66825	146,102	118,469	41911	
					3	128299	0	187350	66156	121,194	85,454	32347	
					4	114186	0	165310	65495	99,815	61,200	25037	
					5	101231	0	145490	64840	80,650	43,000	19329	
					6	90096	0	128419	64191	64,228	29,777	14966	
					7	80185	0	112759	64192	48,567	19,580	11527	
		*** PARAMETERS ***			8	71365	0	99053	64192	34,861	12,220	8883	
					9	63515	0	87050	64192	22,858	6,968	6847	
MO SHIFT:	6	DISC:	15.0	YRS MAX:	28	10	56528	0	76533	64192	12,341	3,272	5281
YRS FLAT:		FMVF:		8/8 RES:		11	50310	0	67314	64192	3,122	720	4074

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.83
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLRESV: 25.95 EQUIP VAL: 9,129
PRD WELLHEAD PRICE: ADDL GAS PRICES? N \$/BBLPROD: 48,430 WI OIL VAL: 164,080 RI OIL VAL: 67,822
WI PAYOUT: 4.1 GAS VAL: 378,722 GAS VAL: 156,543
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
67,500	4.2	226	
-----	-----	-----	-----
	15.0 99	11.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 810,850
LAST YR RI VAL: 302,150
LAST YR 8/8 VAL: 1,113,000

LAST YR OIL PROD: 1,766
LAST YR GAS PROD: 73,061

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401563 - BRUMMETT 22A #14H FULL WI DECIMAL = .814063 #WELLS: 1
RRC#, WELL#.....: 271487 - 14H RRC DIST.: 10 FULL RI DECIMAL = .185937 DEPTH: 12670
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 1,494	136,503	0	69.11	2.49	2.49	.00	84052
ALT JOB#:	2 1,359	126,698	0	70.40	2.48	2.48	.00	77884
ALT LSE#:	3 1,249	118,327	0	71.70	2.48	2.48	.00	72902
ALT RRC#:	4 1,156	111,092	0	73.03	2.47	2.47	.00	68725
	5 1,076	104,770	0	74.38	2.47	2.47	.00	65152
	6 1,006	99,195	0	75.77	2.46	2.46	.00	62052

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	890	89,522	0	75.77	2.46	2.46	.00	54897
01	WHEELER COUNTY APPRA	1.000000	1,889,130	9	842	85,046	0	75.77	2.46	2.46	.00	51936
02	WHEELER COUNTY	1.000000	1,889,130	10	797	80,794	0	75.77	2.46	2.46	.00	49160
03	WHEELER CO RD & BRID	1.000000	1,889,130	11	757	76,754	0	75.77	2.46	2.46	.00	46693
04	WHEELER CO LATERAL R	1.000000	1,889,130	12	719	72,916	0	75.77	2.46	2.46	.00	44349
05	WATER DISTRICT	1.000000	1,889,130	13	683	69,270	0	75.77	2.46	2.46	.00	42128
10	HOSPITAL DISTRICT #1	1.000000	1,889,130	14	649	65,807	0	75.77	2.46	2.46	.00	40031
28	FORT ELLIOTT ISD	1.000000	1,889,130	15	617	62,517	0	75.77	2.46	2.46	.00	38058
				16	586	59,391	0	75.77	2.46	2.46	.00	36145
				17	557	56,421	0	75.77	2.46	2.46	.00	34357
				18	529	53,600	0	75.77	2.46	2.46	.00	32630
				19	503	50,920	0	75.77	2.46	2.46	.00	31026
				20	478	48,374	0	75.77	2.46	2.46	.00	29484
				21	454	45,955	0	75.77	2.46	2.46	.00	28003
				22	431	43,657	0	75.77	2.46	2.46	.00	26585
				23	409	41,474	0	75.77	2.46	2.46	.00	25228
				24	389	39,400	0	75.77	2.46	2.46	.00	23994
				25	370	37,430	0	75.77	2.46	2.46	.00	22822
				26	352	35,559	0	75.77	2.46	2.46	.00	21712
				27	334	33,781	0	75.77	2.46	2.46	.00	20602
				28	317	32,092	0	75.77	2.46	2.46	.00	19553
				=====	=====	=====	=====					=====
					19,948	1,971,499	0					1,208,449

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	1	276694	0	360746	57500	303,246	282,777	77173
57,500				2	255788	0	333672	56925	276,747	224,406	62614
				3	238888	0	311790	56355	255,435	180,109	51322
				4	223377	0	292102	55792	236,310	144,891	42177
				5	210665	0	275817	55234	220,583	117,606	34934
				6	198647	0	260699	54681	206,018	95,514	28964
				7	188713	0	247002	54682	192,320	77,534	24073
				8	179276	0	234173	54682	179,491	62,922	20019
				9	170313	0	222249	54682	167,567	51,082	16667
				10	161798	0	210958	54682	156,276	41,426	13878
				11	153707	0	200400	54682	145,718	33,588	11564
				12	146021	0	190370	54682	135,688	27,198	9636
				13	138720	0	180848	54682	126,166	21,990	8030
				14	131785	0	171816	54682	117,134	17,753	6692
				15	125196	0	163254	54682	108,572	14,309	5577
				16	118936	0	155081	54682	100,399	11,506	4647
				17	112988	0	147345	54682	92,663	9,234	3873
				18	107339	0	139969	54682	85,287	7,390	3227
				19	101972	0	132998	54682	78,316	5,901	2691
				20	96874	0	126358	54682	71,676	4,696	2242
				21	92029	0	120032	54682	65,350	3,724	1869
				22	87427	0	114012	54682	59,330	2,939	1557
				23	83056	0	108284	54682	53,602	2,309	1297
				24	78902	0	102896	54682	48,214	1,807	1081
				25	74957	0	97779	54682	43,097	1,404	901
				26	71210	0	92922	54682	38,240	1,084	751
				27	67650	0	88252	54682	33,570	827	626
				28	64267	0	83820	54682	29,138	624	522
				=====	=====	=====	=====	=====	=====	=====	=====
					3957195	0	5165644	1539491	3,626,153	1,446,550	438604

LAST YR WI VAL: 2,143,120
LAST YR RI VAL: 625,040
LAST YR 8/8 VAL: 2,768,160
LAST YR OIL PROD: 1,218
LAST YR GAS PROD: 136,120
REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

8/8 VALUE: 1,889,130 WI TOTAL: 1,450,530 RI TOTAL: 438,600

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401625 - DOBSON RANCH 27 #1H FULL WI DECIMAL = .766285 #WELLS: 1
RRC#, WELL#.....: 271833 - 1H RRC DIST.: 10 FULL RI DECIMAL = .233715 DEPTH: 12585
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 OIL PRDCTN	8/8 GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	1,425,720	1	1,412	114,398	0	69.11	2.44	2.44	.00	74777
02	WHEELER COUNTY	1.000000	1,425,720	2	1,256	106,390	0	70.40	2.43	2.43	.00	67793
03	WHEELER CO RD & BRID	1.000000	1,425,720	3	1,118	98,942	0	71.70	2.43	2.43	.00	61450
04	WHEELER CO LATERAL R	1.000000	1,425,720	4	995	92,016	0	73.03	2.42	2.42	.00	55705
05	WATER DISTRICT	1.000000	1,425,720	5	885	85,575	0	74.38	2.42	2.42	.00	50494
10	HOSPITAL DISTRICT #1	1.000000	1,425,720	6	788	79,585	0	75.77	2.42	2.42	.00	45780
28	FORT ELLIOTT ISD	1.000000	1,425,720	7	701	74,014	0	75.77	2.42	2.42	.00	40744

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01	WHEELER COUNTY APPRA	1.000000	1,425,720	8	624	68,833	0	75.77	2.42	2.42	.00	36262
02	WHEELER COUNTY	1.000000	1,425,720	9	555	64,015	0	75.77	2.42	2.42	.00	32273
03	WHEELER CO RD & BRID	1.000000	1,425,720	10	494	59,533	0	75.77	2.42	2.42	.00	28723
04	WHEELER CO LATERAL R	1.000000	1,425,720	11	440	55,366	0	75.77	2.42	2.42	.00	25564
05	WATER DISTRICT	1.000000	1,425,720	12	391	51,490	0	75.77	2.42	2.42	.00	22751
10	HOSPITAL DISTRICT #1	1.000000	1,425,720	13	348	47,886	0	75.77	2.42	2.42	.00	20249
28	FORT ELLIOTT ISD	1.000000	1,425,720	14	310	44,534	0	75.77	2.42	2.42	.00	18021
				15	276	41,417	0	75.77	2.42	2.42	.00	16039
				16	245	38,517	0	75.77	2.42	2.42	.00	14275
				17	218	35,821	0	75.77	2.42	2.42	.00	12704
				18	194	33,314	0	75.77	2.42	2.42	.00	11307
				19	173	30,982	0	75.77	2.42	2.42	.00	10063
				20	154	28,813	0	75.77	2.42	2.42	.00	8956
				21	137	26,796	0	75.77	2.42	2.42	.00	7971
				22	122	24,920	0	75.77	2.42	2.42	.00	7094
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					11,836	1,303,157	0					668,995

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
-----	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
54,000	4.1	325		1	213894	0	288671	54000	234,671	218,831	82461
				2	198106	0	265899	53460	212,439	172,260	66629
				3	184239	0	245689	52925	192,764	135,919	54003
				4	170637	0	226342	52395	173,947	106,653	43642
				5	158692	0	209186	51872	157,314	83,873	35380
				6	147584	0	193364	51353	142,011	65,839	28688
				7	137253	0	177997	51353	126,644	51,057	23166
				8	127645	0	163907	51353	112,554	39,456	18711
				9	118710	0	150983	51353	99,630	30,371	15120
				10	110400	0	139123	51353	87,770	23,266	12221
				11	102672	0	128236	51353	76,883	17,722	9881
				12	95485	0	118236	51353	66,883	13,406	7992
				13	88801	0	109050	51353	57,697	10,056	6466
				14	82585	0	100606	51353	49,253	7,465	5232
				15	76804	0	92843	51353	41,490	5,468	4236
				16	71428	0	85703	51353	34,350	3,936	3429
				17	66428	0	79132	51353	27,779	2,768	2778
				18	61778	0	73085	51353	21,732	1,883	2250
				19	57454	0	67517	51353	16,164	1,218	1824
				20	53432	0	62388	51353	11,035	723	1478
				21	49692	0	57663	51353	6,310	359	1199
				22	46213	0	53307	51353	1,954	97	972

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
-----	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
54,000	4.1	325		10	110400	0	139123	51353	87,770	23,266	12221
				11	102672	0	128236	51353	76,883	17,722	9881
				12	95485	0	118236	51353	66,883	13,406	7992
				13	88801	0	109050	51353	57,697	10,056	6466
				14	82585	0	100606	51353	49,253	7,465	5232
				15	76804	0	92843	51353	41,490	5,468	4236
				16	71428	0	85703	51353	34,350	3,936	3429
				17	66428	0	79132	51353	27,779	2,768	2778
				18	61778	0	73085	51353	21,732	1,883	2250
				19	57454	0	67517	51353	16,164	1,218	1824
				20	53432	0	62388	51353	11,035	723	1478
				21	49692	0	57663	51353	6,310	359	1199
				22	46213	0	53307	51353	1,954	97	972
PROD WELLS: 1	EQ SCH#: 31	VAL: 16,000		=====	=====	=====	=====	=====	=====	=====	=====
SERV WELLS:	EQ SCH#:	VAL:			2419932	0	3088927	1137653	1,951,274	992,626	427758
INJ WELLS:	EQ SCH#:	VAL:									
COMPRESSRS:	HP:	VAL:									

OTHER EQ VALUE(RCNLD):
\$/BBLRESV: 23.71 EQUIP VAL: 5,338
\$/BBLPROD: 68,422 WI OIL VAL: 214,981 RI OIL VAL: 92,643
WI PAYOUT: 5.2 GAS VAL: 777,644 GAS VAL: 335,115
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

LAST YR WI VAL: 1,256,000
LAST YR RI VAL: 515,580
LAST YR 8/8 VAL: 1,771,580

LAST YR OIL PROD: 1,539
LAST YR GAS PROD: 121,032

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 14A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLKLUM

LEASE#, NAME.....: 401626 - DAVIS 65 #17H FULL WI DECIMAL = .747309 #WELLS: 1
RRC#, WELL#.....: 271838 - 17SL RRC DIST.: 10 FULL RI DECIMAL = .252691 DEPTH: 18269
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 86125250	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON	1	855	40,461	0	69.11	2.64	2.64	.00
ALT FRZ.:	2	598	30,345	0	70.40	2.63	2.63	.00
ALT JOB#:	3	418	22,759	0	71.70	2.63	2.63	.00
ALT LSE#:	=====	=====	=====					=====
ALT RRC#:		1,871	93,565	0				98,093

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WHEELER COUNTY APPRA	1.000000	196,960	--	-----	-----	-----	-----	-----	-----
02	WHEELER COUNTY	1.000000	196,960	1	79825	0	123983	58500	65,483	61,063
03	WHEELER CO RD & BRID	1.000000	196,960	2	59642	0	91129	57915	33,214	26,932
04	WHEELER CO LATERAL R	1.000000	196,960	3	44732	0	67180	57335	9,845	6,941
05	WATER DISTRICT	1.000000	196,960	=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	196,960		184199	0	282292	173750	108,542	94,936
25	KELTON ISD	1.000000	196,960							80951
				\$/BBLRESV: 23.61		EQUIP VAL:		21,076		
				\$/BBLPROD: 15,769		WI OIL VAL:		32,989		RI OIL VAL: 28,129
				WI PAYOUT: .0		GAS VAL:		61,947		GAS VAL: 52,821
				RI PAYOUT: 2.4		PRD VAL:		0		PRD VAL: 0
						=====				=====
				8/8 VALUE:		196,960	WI TOTAL:	116,010	RI TOTAL:	80,950

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): P		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
GAS WI GR PRICE: 2.88		
GAS RI GR PRICE: 2.88		
GAS %TAX ALLOW.: 12.5		
GAS PRICE ESCAL? Y		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
58,500	2.8	128
-----	-----	-----
30.0	99	25.0
		99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD: 1,020
LAST YR GAS PROD: 42,918

REMARKS1: INCLUDES R#275145
REMARKS2: PREV OP WAS 4P ENERGY
MC1: S
MC2: 14A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401900 - ATHERTON 69 #21H FULL WI DECIMAL = .787422 #WELLS: 1
RRC#, WELL#.....: 272251 - 21H RRC DIST.: 10 FULL RI DECIMAL = .212578 DEPTH: 13379
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

01	WHEELER COUNTY APPRA	1.000000							
02	WHEELER COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000		RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000				=====		=====	
25	KELTON ISD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.23
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REPORTING WELLBORE R#259650
REMARKS2: PREV OP WAS 4P ENERGY
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLKLUM

LEASE#, NAME.....: 401901 - ATHERTON 69 #23H FULL WI DECIMAL = .772780 #WELLS: 1
RRC#, WELL#.....: 272252 - 23H RRC DIST.: 10 FULL RI DECIMAL = .227220 DEPTH: 12838
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

01	WHEELER COUNTY APPRA	1.000000							
02	WHEELER COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000		RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000				=====		=====	
25	KELTON ISD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.23	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.23	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REPORTING WELLBORE R#259650
REMARKS2: PREV OP WAS 4P ENERGY
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401643 - ARMSTRONG #2001H FULL WI DECIMAL = .730650 #WELLS: 1
RRC#, WELL#.....: 273227 - 2001SL RRC DIST.: 10 FULL RI DECIMAL = .269350 DEPTH: 18777
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	1	2,370	150,656	0	69.11	1.10	1.10	.00	119674
ALT JOB#:	UNIT.....:	2	1,824	132,577	0	70.40	1.10	1.10	.00	93869
ALT LSE#:	HCG.....:	3	1,405	116,668	0	71.70	1.09	1.09	.00	73614
ALT RRC#:	GRAPH.....:	4	1,081	102,667	0	73.03	1.09	1.09	.00	57734
		5	833	90,347	0	74.38	1.09	1.09	.00	45277
		6	641	79,505	0	75.77	1.09	1.09	.00	35515
		7	493	69,965	0	75.77	1.09	1.09	.00	27346
		8	380	61,569	0	75.77	1.09	1.09	.00	21057

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	2,370	150,656	0	69.11	1.10	1.10	.00	119674
---	-----	-----	-----	2	1,824	132,577	0	70.40	1.10	1.10	.00	93869
01	WHEELER COUNTY APPRA	1.000000	762,340	3	1,405	116,668	0	71.70	1.09	1.09	.00	73614
02	WHEELER COUNTY	1.000000	762,340	4	1,081	102,667	0	73.03	1.09	1.09	.00	57734
03	WHEELER CO RD & BRID	1.000000	762,340	5	833	90,347	0	74.38	1.09	1.09	.00	45277
04	WHEELER CO LATERAL R	1.000000	762,340	6	641	79,505	0	75.77	1.09	1.09	.00	35515
05	WATER DISTRICT	1.000000	762,340	7	493	69,965	0	75.77	1.09	1.09	.00	27346
10	HOSPITAL DISTRICT #1	1.000000	762,340	8	380	61,569	0	75.77	1.09	1.09	.00	21057
28	FORT ELLIOTT ISD	1.000000	762,340									

01	WHEELER COUNTY APPRA	1.000000	762,340	=====	=====	=====					=====
02	WHEELER COUNTY	1.000000	762,340		9,027	803,954	0				474,086
03	WHEELER CO RD & BRID	1.000000	762,340								

04	WHEELER CO LATERAL R	1.000000	762,340		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	WATER DISTRICT	1.000000	762,340	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
10	HOSPITAL DISTRICT #1	1.000000	762,340	--	-----	-----	-----	-----	-----	-----	-----
28	FORT ELLIOTT ISD	1.000000	762,340	1	121084	0	240758	63000	177,758	165,759	83127

				2	106554	0	200423	62370	138,053	111,943	60702
				3	92915	0	166529	61746	104,783	73,883	44242
				4	81766	0	139500	61128	78,372	48,053	32509
				5	71954	0	117231	60517	56,714	30,237	23965
				6	63319	0	98834	59912	38,922	18,045	17722
				7	55721	0	83067	59913	23,154	9,335	13067
				8	49034	0	70091	59913	10,178	3,568	9671
				=====	=====	=====	=====	=====	=====	=====	=====
					642347	0	1116433	488499	627,934	460,823	285005

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 29.67	EQUIP VAL:	16,513		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 36,191	WI OIL VAL:	195,685	RI OIL VAL:	121,025
			WI PAYOUT: 3.7	GAS VAL:	265,137	GAS VAL:	163,979
			RI PAYOUT: 4.2	PRD VAL:	0	PRD VAL:	0

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.20						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.20						
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D				
-----	-----	-----	-----				
63,000	7.4	440					
-----	-----	-----	-----				
	23.0 99	12.0 99					

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	D	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	25,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	759,870
LAST YR	RI VAL:	440,240
LAST YR	8/8 VAL:	1,200,110

LAST YR OIL PROD:	3,059
LAST YR GAS PROD:	173,091

REMARKS1: INCLUDES 273227
REMARKS2: PREV OP WAS 4P ENERGY
MC1: S
MC2: 14A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLKLUM

LEASE#, NAME.....: 401698 - ATHERTON 69 #32H FULL WI DECIMAL = .772780 #WELLS: 1
RRC#, WELL#.....: 274426 - 32H RRC DIST.: 10 FULL RI DECIMAL = .227220 DEPTH: 13127
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,122	69,146	0	69.11	3.11	3.11	59922
				2	989	62,380	0	70.40	3.10	3.10	53805
				3	880	56,756	0	71.70	3.10	3.10	48759
				4	791	52,006	0	73.03	3.09	3.09	44641
				5	715	47,946	0	74.38	3.09	3.09	41098
				6	653	44,442	0	75.77	3.08	3.08	38235
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	598	41,387	0	75.77	3.08	3.08	35015
---	-----	-----	-----	8	551	38,700	0	75.77	3.08	3.08	32263
01	WHEELER COUNTY APPRA	1.000000	871,550	9	509	36,322	0	75.77	3.08	3.08	29804
02	WHEELER COUNTY	1.000000	871,550	10	473	34,203	0	75.77	3.08	3.08	27696
03	WHEELER CO RD & BRID	1.000000	871,550	11	441	32,303	0	75.77	3.08	3.08	25822
04	WHEELER CO LATERAL R	1.000000	871,550	12	412	30,591	0	75.77	3.08	3.08	24124
05	WATER DISTRICT	1.000000	871,550	13	386	29,038	0	75.77	3.08	3.08	22602
10	HOSPITAL DISTRICT #1	1.000000	871,550	14	364	27,586	0	75.77	3.08	3.08	21313
25	KELTON ISD	1.000000	871,550	15	342	26,207	0	75.77	3.08	3.08	20025
				16	324	24,897	0	75.77	3.08	3.08	18971
				17	306	23,652	0	75.77	3.08	3.08	17917
				18	291	22,469	0	75.77	3.08	3.08	17039
				=====	=====	=====					=====
					10,147	700,031	0				579,051

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	166182	0	226104	90000	136,104	62266
				2	149439	0	203244	71280	131,964	49096
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		3	135966	0	184725	70567	114,158	39143
YRS FLAT:	FMVF:	8/8 RES:		4	124185	0	168826	69861	98,965	31381
				5	114490	0	155588	69162	86,426	25368
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.39			6	105779	0	144014	68470	75,544	20597
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.39			7	98508	0	133523	68470	65,053	16752
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			8	92112	0	124375	68470	55,905	13688
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	86452	0	116256	68470	47,786	11223
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	81409	0	109105	68470	40,635	9239
				11	76886	0	102708	68470	34,238	7629
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	72812	0	96936	68470	28,466	6316
-----	-----	-----	-----	13	69115	0	91717	68470	23,247	5243
90,000				14	65659	0	86972	68470	18,502	4361
-----	-----	-----	-----	15	62377	0	82402	68470	13,932	3624
1				16	59259	0	78230	68470	9,760	3018
20.0 1				17	56296	0	74213	68470	5,743	2511
				18	53480	0	70519	68470	2,049	2094
				=====	=====	=====	=====	=====	=====	=====
					1670406	0	2249457	1260980	988,477	313549

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.3 D B: .715 De/Dt: 12.3 / 5.0 \$/BBLRESV: 18.11 EQUIP VAL: 6,488
GAS: 200.0 D B: .864 De/Dt: 10.2 / 5.0 \$/BBLPROD: 0 WI OIL VAL: 141,970 RI OIL VAL: 80,713
PRD: M B: De/Dt: / WI PAYOUT: 4.9 GAS VAL: 409,546 GAS VAL: 232,836
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 8/8 VALUE: 871,550 WI TOTAL: 558,000 RI TOTAL: 313,550
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 165,860
LAST YR RI VAL: 102,190
LAST YR 8/8 VAL: 268,050

LAST YR OIL PROD: 1,208
LAST YR GAS PROD: 54,958

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLKLUM

LEASE#, NAME.....: 401697 - ATHERTON 69 #31H FULL WI DECIMAL = .772780 #WELLS: 1
RRC#, WELL#.....: 274428 - 31H RRC DIST.: 10 FULL RI DECIMAL = .227220 DEPTH: 12825
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710								
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711				
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
10	HOSPITAL DISTRICT #1	1.000000	11,710				=====				=====
25	KELTON ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 5.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.17
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
36,000		3	
-----	-----	-----	-----
	45.0 99	45.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,910
LAST YR RI VAL: 32,580
LAST YR 8/8 VAL: 103,490

LAST YR OIL PROD:
LAST YR GAS PROD: 389

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLKLUM

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LEASE#, NAME.....: 401671 - DAVIS 64 #12SL          FULL WI DECIMAL = .762490          #WELLS:      1
RRC#, WELL#.....: 274505 -      12SL RRC DIST.: 10    FULL RI DECIMAL = .237510          DEPTH: 13395
```

OPERATOR NAME....: UNBRIDLED RESOURCES,		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 86125250		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON		-----	-----	-----	-----	-----	-----	-----	-----	
		1	986	43,629	0	69.11	2.85	2.85	.00	51958
ALT FRZ.:	ALT G\$ RRC:	2	798	35,775	0	70.40	2.84	2.84	.00	42871
ALT JOB#:	UNIT.....:	3	646	29,336	0	71.70	2.84	2.84	.00	35367
ALT LSE#:	HCG.....:	=====	=====	=====						=====
ALT RRC#:	GRAPH.....:		2,430	108,740	0					130,196

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	133,720	--							
02	WHEELER COUNTY	1.000000	133,720	1	94810	0	146768	135000	11,768	10,974	42819
03	WHEELER CO RD & BRID	1.000000	133,720	2	77471	0	120342	106920	13,422	10,883	30797
04	WHEELER CO LATERAL R	1.000000	133,720	3	63527	0	98894	95265	3,629	2,559	22201
05	WATER DISTRICT	1.000000	133,720								
10	HOSPITAL DISTRICT #1	1.000000	133,720		235808	0	366004	337185	28,819	24,416	95817
25	KELTON ISD	1.000000	133,720								
					\$/BBLRESV: 4.69		EQUIP VAL:		13,488		
					\$/BBLPROD: 3,798		WI OIL VAL:		8,685	RI OIL VAL:	34,084
					WI PAYOUT: .0		GAS VAL:		15,731	GAS VAL:	61,733
					RI PAYOUT: 2.4		PRD VAL:		0	PRD VAL:	0
								=====			=====
					8/8 VALUE:	133.720	WI TOTAL:		37,900	RI TOTAL:	95,820

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.11
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.11
TYPE..(USNQLHCT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
		135,000		3.0		132		
		1	19.0	99	18.0	99		
		20.0						
		10.0						

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

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PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

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LAST YR	WI VAL:	113,600
LAST YR	RI VAL:	125,910
LAST YR	8/8 VAL:	239,510

LAST YR OIL PROD:	1,108
LAST YR GAS PROD:	58,211

REMARKS1: INLCUDES 274604
REMARKS2: PREV OP WAS 4P ENERGY
MC1: S
MC2: 14B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLKLUM

LEASE#, NAME.....: 401670 - DAVIS 64 SL #15H FULL WI DECIMAL = .762793 #WELLS: 1
RRC#, WELL#.....: 274604 - 15H RRC DIST.: 10 FULL RI DECIMAL = .237207 DEPTH: 12865
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000							
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:	0	
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:	0	
05	WATER DISTRICT	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:	0	
10	HOSPITAL DISTRICT #1	1.000000			=====			=====	
25	KELTON ISD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 4.65	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.65	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REPORTING WELLBORE R#274505
REMARKS2: PREV OP WAS 4P ENERGY
MC1: S
MC2: 14B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLKLUM

LEASE#, NAME.....: 401896 - STILES RANCH 23 #20H FULL WI DECIMAL = .795000 #WELLS: 1
RRC#, WELL#.....: 275139 - 20H RRC DIST.: 10 FULL RI DECIMAL = .205000 DEPTH: 12664
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	1	1,230	59,432	0	69.11	2.40	2.40	.00	67579
ALT JOB#:	UNIT.....:	2	1,094	52,302	0	70.40	2.40	2.40	.00	61229
ALT LSE#:	HCG.....:	3	982	46,420	0	71.70	2.39	2.39	.00	55975
ALT RRC#:	GRAPH.....:	4	887	41,509	0	73.03	2.39	2.39	.00	51498
		5	804	37,364	0	74.38	2.38	2.38	.00	47542

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				6	736		33,832	0	75.77	2.38	2.38	.00	44335
				7	675		30,792	0	75.77	2.38	2.38	.00	40660
				8	622		28,159	0	75.77	2.38	2.38	.00	37468
01	WHEELER COUNTY APPRA	1.000000	749,510	9	576		25,862	0	75.77	2.38	2.38	.00	34697
02	WHEELER COUNTY	1.000000	749,510	10	536		23,844	0	75.77	2.38	2.38	.00	32287
03	WHEELER CO RD & BRID	1.000000	749,510	11	499		22,058	0	75.77	2.38	2.38	.00	30058
04	WHEELER CO LATERAL R	1.000000	749,510	12	467		20,475	0	75.77	2.38	2.38	.00	28131
05	WATER DISTRICT	1.000000	749,510	13	438		19,062	0	75.77	2.38	2.38	.00	26384
10	HOSPITAL DISTRICT #1	1.000000	749,510	14	412		17,797	0	75.77	2.38	2.38	.00	24818
28	FORT ELLIOTT ISD	1.000000	749,510	15	388		16,655	0	75.77	2.38	2.38	.00	23372
				16	366		15,625	0	75.77	2.38	2.38	.00	22047
				17	346		14,693	0	75.77	2.38	2.38	.00	20842
				18	329		13,842	0	75.77	2.38	2.38	.00	19818
				19	311		13,067	0	75.77	2.38	2.38	.00	18734
				20	295		12,357	0	75.77	2.38	2.38	.00	17770
				21	280		11,706	0	75.77	2.38	2.38	.00	16866
				22	266		11,106	0	75.77	2.38	2.38	.00	16023
				23	253		10,551	0	75.77	2.38	2.38	.00	15240

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YRS FLAT:	FMVF:	8/8 RES:	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.62	1	113396	0	180975	36000	144,975	134,606	43517
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.62	2	99792	0	161021	35640	125,381	100,356	33669
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	3	88200	0	144175	35283	108,892	75,136	26214
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	4	78869	0	130367	34931	95,436	56,769	20611
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	5	70696	0	118238	34581	83,657	42,898	16256
		6	64014	0	108349	34236	74,113	32,763	12953

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	7	58262	0	98922	34236	64,686	24,651	10284
				8	53280	0	90748	34236	56,512	18,565	8203
36,000				9	48933	0	83630	34236	49,394	13,989	6573
				10	45115	0	77402	34236	43,166	10,539	5291
				11	41736	0	71794	34236	37,558	7,905	4268
				12	38741	0	66872	34236	32,636	5,922	3456
				13	36067	0	62451	34236	28,215	4,413	2807
				14	33674	0	58492	34236	24,256	3,271	2286
				15	31513	0	54885	34236	20,649	2,400	1865
				16	29564	0	51611	34236	17,375	1,741	1526

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	3.6 D	B: .646	De/Dt: 11.4 / 5.0	17	27801	0	48643	34236	14,407	1,245	1250
GAS:	174.0 D	B: .560	De/Dt: 12.4 / 5.0	18	26190	0	46008	34236	11,772	877	1028
PRD:	M	B:	De/Dt: /	19	24724	0	43458	34236	9,222	592	844
				20	23381	0	41151	34236	6,915	383	695
				21	22149	0	39015	34236	4,779	228	573
PROD WELLS: 1	EQ SCH#: 31	VAL: 16,000		22	21014	0	37037	34236	2,801	115	473
SERV WELLS:	EQ SCH#:	VAL:		23	19964	0	35204	34236	968	35	391
INJ WELLS:	EQ SCH#:	VAL:									

COMPRESSRS:	HP:	VAL:	1097075	0	1850448	792683	1,057,765	539,399	205033
OTHER EQ VALUE(RCNLD):									

\$/BBLRESV:	21.59	EQUIP VAL:	5,084						
\$/BBLPROD:	0	WI OIL VAL:	219,606	RI OIL VAL:	83,475				
LAST YR WI VAL:	1,056,890	WI PAYOUT:	4.8	GAS VAL:	319,793	GAS VAL:	121,558		
LAST YR RI VAL:	341,240	RI PAYOUT:	5.6	PRD VAL:	0	PRD VAL:	0		
LAST YR 8/8 VAL:	1,398,130								
		8/8 VALUE:	749,510	WI TOTAL:	544,480	RI TOTAL:	205,030		

LAST YR OIL PROD:	1,312								
LAST YR GAS PROD:	65,742								

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 15C

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLKLUM

LEASE#, NAME.....: 401690 - DAVIS 65 SL #30H FULL WI DECIMAL = .747063 #WELLS: 1
RRC#, WELL#.....: 275143 - 30H RRC DIST.: 10 FULL RI DECIMAL = .252937 DEPTH: 13276
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

01	WHEELER COUNTY APPRA	1.000000							
02	WHEELER COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000		RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000				=====		=====	
25	KELTON ISD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REPORTING WELLBORE R#275154
REMARKS2: PREV OP WAS 4P ENERGY
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLKLUM

LEASE#, NAME.....: 401903 - DAVIS 65 SL #28H FULL WI DECIMAL = .747309 #WELLS: 1
RRC#, WELL#.....: 275145 - 28H RRC DIST.: 10 FULL RI DECIMAL = .252691 DEPTH: 13142
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000							
02	WHEELER COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000		RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000				=====		=====	
25	KELTON ISD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.54	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.54	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REPORTING WELLBORE R#271838
REMARKS2: PREV OP WAS 4P ENERGY
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST				RRC CO#: 483 WHEELER				LAST UPDATE: 5/22/2024 MNRLTSIF			
LEASE#, NAME.....: 401691 - DAVIS 65 #26SL				FULL WI DECIMAL = .747063				#WELLS: 1			
RRC#, WELL#.....: 275154 - 26SL RRC DIST.: 10				FULL RI DECIMAL = .252937				DEPTH: 12768			
OPERATOR#, AGENT#: 875461 - 40											
OPERATOR NAME....: UNBRIDLED RESOURCES,				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 86125250				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: STILES RANCH (GRANITE WASH CON				---	---	---	---	---	---	---	---
				1	5,436	285,635	0	64.85	1.37	1.37	.00
ALT FRZ.: ALT G\$ RRC:				2	4,818	253,534	0	66.06	1.25	1.25	.00
ALT JOB#: UNIT.....:				3	4,327	228,390	0	67.29	1.25	1.25	.00
ALT LSE#: HCG.....: 1				4	3,925	208,119	0	68.53	1.25	1.25	.00
ALT RRC#: GRAPH.....:				5	3,591	191,401	0	69.81	1.25	1.25	.00
				6	3,310	177,365	0	71.10	1.25	1.25	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,068	165,392	0	71.10	1.25	1.25	.00
---	---	---	---	8	2,861	155,052	0	71.10	1.25	1.25	.00
01	WHEELER COUNTY APPRA	1.000000	2,878,540	9	2,680	146,028	0	71.10	1.25	1.25	.00
02	WHEELER COUNTY	1.000000	2,878,540	10	2,519	138,076	0	71.10	1.25	1.25	.00
03	WHEELER CO RD & BRID	1.000000	2,878,540	11	2,378	131,010	0	71.10	1.25	1.25	.00
04	WHEELER CO LATERAL R	1.000000	2,878,540	12	2,250	124,460	0	71.10	1.25	1.25	.00
05	WATER DISTRICT	1.000000	2,878,540	13	2,136	118,237	0	71.10	1.25	1.25	.00
10	HOSPITAL DISTRICT #1	1.000000	2,878,540	14	2,029	112,325	0	71.10	1.25	1.25	.00
25	KELTON ISD	1.000000	2,878,540	15	1,928	106,709	0	71.10	1.25	1.25	.00
				16	1,832	101,374	0	71.10	1.25	1.25	.00
				17	1,740	96,305	0	71.10	1.25	1.25	.00
				18	1,653	91,490	0	71.10	1.25	1.25	.00
				19	1,570	86,916	0	71.10	1.25	1.25	.00
				20	1,492	82,570	0	71.10	1.25	1.25	.00
				21	1,417	78,442	0	71.10	1.25	1.25	.00
				22	1,346	74,520	0	71.10	1.25	1.25	.00
				23	1,279	70,794	0	71.10	1.25	1.25	.00
				24	1,215	67,254	0	71.10	1.25	1.25	.00
*** PARAMETERS ***				25	1,154	63,891	0	71.10	1.25	1.25	.00
				26	1,096	60,696	0	71.10	1.25	1.25	.00
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	1,041	57,661	0	71.10	1.25	1.25	.00
YRS FLAT:	FMVF:	8/8 RES:		28	989	54,778	0	71.10	1.25	1.25	.00
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 71.36 GAS WI GR PRICE: 1.37					65,080	3,528,424	0				3,389,964
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37											
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	292341	0	555699	76500	479,199	446,853	176216
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	236757	0	474530	75735	398,795	323,371	131997
---	---	---	---	3	213277	0	430795	74977	355,818	250,890	105114
76,500				4	194348	0	395293	74228	321,065	196,857	84607
---	---	---	---	5	178736	0	366015	73485	292,530	155,965	68719
				6	165629	0	341444	72751	268,693	124,571	56233
				7	154448	0	317408	72751	244,657	98,633	45856
				8	144792	0	296757	72751	224,006	78,528	37607
				9	136365	0	278716	72751	205,965	62,787	30984
				10	128939	0	262739	72751	189,988	50,362	25620
				11	122341	0	248651	72751	175,900	40,545	21269
ALT JAN 1 HYPERBOLIC FORECAST:				12	116224	0	235735	72751	162,984	32,669	17688
OIL:	15.9 D B: .995	De/Dt: 12.0 / 5.0		13	110413	0	223869	72751	151,118	26,339	14734
GAS:	835.0 D B: 1.181	De/Dt: 12.0 / 5.0		14	104892	0	212665	72751	139,914	21,206	12278
PRD:	M B: De/Dt: /			15	99648	0	202056	72751	129,305	17,041	10233
				16	94666	0	191975	72751	119,224	13,663	8529
PROD WELLS: 1	EQ SCH#: 31	VAL: 16,000		17	89932	0	182354	72751	109,603	10,922	7107
SERV WELLS:	EQ SCH#: VAL:			18	85436	0	173237	72751	100,486	8,707	5921
INJ WELLS:	EQ SCH#: VAL:			19	81165	0	164557	72751	91,806	6,917	4934
COMPRESSRS:	HP: VAL:			20	77106	0	156355	72751	83,604	5,478	4113
OTHER EQ VALUE(RCNLD):				21	73251	0	148517	72751	75,766	4,317	3427
				22	69589	0	141083	72751	68,332	3,386	2855
				23	66109	0	134045	72751	61,294	2,641	2380
LAST YR WI VAL: 5,651,550				24	62804	0	127340	72751	54,589	2,045	1983
LAST YR RI VAL: 2,202,790				25	59663	0	120959	72751	48,208	1,570	1652
LAST YR 8/8 VAL: 7,854,340				26	56680	0	114895	72751	42,144	1,194	1377
				27	53846	0	109140	72751	36,389	896	1147
				28	51153	0	103685	72751	30,934	662	956
LAST YR OIL PROD: 5,342				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 308,422					3320550	0	6710514	2048198	4,662,316	1,989,015	885536
REMARKS1: INCLUDES 275143,275322					\$/BBLRESV: 20.67		EQUIP VAL: 3,983				
REMARKS2: PREV OP WAS 4P ENERGY					\$/BBLPROD: 0		WI OIL VAL: 1,004,795		RI OIL VAL: 447,348		
MC1:					WI PAYOUT: 5.5		GAS VAL: 984,218		GAS VAL: 438,187		
MC2:					RI PAYOUT: 6.2		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 2,878,540		WI TOTAL: 1,993,000		RI TOTAL: 885,540		

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401692 - DAVIS 64 #19H FULL WI DECIMAL = .765723 #WELLS: 1
RRC#, WELL#.....: 275157 - 19H RRC DIST.: 10 FULL RI DECIMAL = .234277 DEPTH: 13160
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	1	1,057	75,482	0	69.11	2.49	2.49	.00	55935
ALT JOB#:	UNIT.....:	2	941	70,136	0	70.40	2.48	2.48	.00	50726
ALT LSE#:	HCG.....:	3	844	65,574	0	71.70	2.48	2.48	.00	46338
ALT RRC#:	GRAPH.....:	4	763	61,631	0	73.03	2.47	2.47	.00	42668
		5	696	58,185	0	74.38	2.47	2.47	.00	39640

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				6	637	55,144	0	75.77	2.46	2.46	.00	36958
				7	587	52,387	0	75.77	2.46	2.46	.00	34057
				8	544	49,768	0	75.77	2.46	2.46	.00	31562
01	WHEELER COUNTY APPRA	1.000000	905,540	9	506	47,280	0	75.77	2.46	2.46	.00	29358
02	WHEELER COUNTY	1.000000	905,540	10	472	44,916	0	75.77	2.46	2.46	.00	27385
03	WHEELER CO RD & BRID	1.000000	905,540	11	441	42,670	0	75.77	2.46	2.46	.00	25586
04	WHEELER CO LATERAL R	1.000000	905,540	12	415	40,537	0	75.77	2.46	2.46	.00	24078
05	WATER DISTRICT	1.000000	905,540	13	390	38,510	0	75.77	2.46	2.46	.00	22627
10	HOSPITAL DISTRICT #1	1.000000	905,540	14	368	36,585	0	75.77	2.46	2.46	.00	21351
25	KELTON ISD	1.000000	905,540	15	349	34,756	0	75.77	2.46	2.46	.00	20249
				16	330	33,018	0	75.77	2.46	2.46	.00	19146
				17	314	31,367	0	75.77	2.46	2.46	.00	18218
				18	298	29,799	0	75.77	2.46	2.46	.00	17290
				19	283	28,309	0	75.77	2.46	2.46	.00	16419
				20	269	26,894	0	75.77	2.46	2.46	.00	15607
				21	256	25,549	0	75.77	2.46	2.46	.00	14853
				22	243	24,272	0	75.77	2.46	2.46	.00	14099
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					11,003	972,769	0					624,150

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:	FMVF:	8/8 RES:	---	-----	-----	-----	-----	-----	-----	-----

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.71	1	143918	0	199853	61000	138,853	129,480	57269
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.71	2	133188	0	183914	60390	123,524	100,162	46230
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	3	124525	0	170863	59786	111,077	78,321	37674
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	4	116565	0	159233	59188	100,045	61,342	30798
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	5	110047	0	149687	58596	91,091	48,566	25396
		6	103874	0	140832	58010	82,822	38,398	20959
		7	98680	0	132737	58010	74,727	30,127	17329
OP EXP \$/YR	OIL BOPD	8	93747	0	125309	58010	67,299	23,593	14350
-----	-----	9	89060	0	118418	58010	60,408	18,415	11895
61,000	-----	10	84607	0	111992	58010	53,982	14,310	9868
-----	-----	11	80377	0	105963	58010	47,953	11,053	8191
		12	76359	0	100437	58010	42,427	8,504	6810
		13	72540	0	95167	58010	37,157	6,476	5661
		14	68914	0	90265	58010	32,255	4,888	4709
		15	65469	0	85718	58010	27,708	3,651	3923
		16	62195	0	81341	58010	23,331	2,674	3266
		17	59085	0	77303	58010	19,293	1,922	2723
ALT JAN 1 HYPERBOLIC FORECAST:		18	56132	0	73422	58010	15,412	1,336	2268
OIL: 3.1 D B: .755 De/Dt: 11.5 / 5.0		19	53325	0	69744	58010	11,734	884	1890
GAS: 215.0 D B: 1.252 De/Dt: 7.4 / 5.0		20	50660	0	66267	58010	8,257	541	1575
PRD: M B: De/Dt: /		21	48126	0	62979	58010	4,969	283	1313
		22	45721	0	59820	58010	1,810	89	1094

PROD WELLS: 1	EQ SCH#: 31	VAL: 16,000	=====	=====	=====	=====	=====	=====	=====
SERV WELLS:	EQ SCH#:	VAL:	1837114	0	2461264	1285130	1,176,134	585,015	315191
INJ WELLS:	EQ SCH#:	VAL:							
COMPRESSRS:	HP:	VAL:							
OTHER EQ VALUE(RCNLD):									
			\$/BBLRESV: 17.61		EQUIP VAL: 5,338				
			\$/BBLPROD: 0		WI OIL VAL: 148,353		RI OIL VAL: 79,929		
			WI PAYOUT: 5.3		GAS VAL: 436,661		GAS VAL: 235,262		
			RI PAYOUT: 6.2		PRD VAL: 0		PRD VAL: 0		

LAST YR WI VAL: 975,790					=====	=====	=====	=====	=====
LAST YR RI VAL: 441,500			8/8 VALUE:	905,540	WI TOTAL:	590,350	RI TOTAL:	315,190	
LAST YR 8/8 VAL: 1,417,290									

LAST YR OIL PROD: 998
LAST YR GAS PROD: 71,189

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401693 - DAVIS 64 #17H FULL WI DECIMAL = .765723 #WELLS: 1
RRC#, WELL#.....: 275160 - 17H RRC DIST.: 10 FULL RI DECIMAL = .234277 DEPTH: 12872
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	232	25,791	0	69.11	2.55	2.55	.00	12277
ALT RRC#:	GRAPH.....:	2	146	20,632	0	70.40	2.55	2.55	.00	7879
		=====	=====	=====						=====
			378	46,423	0					20,156

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	72,280	1	50359	0	62636	40000	22,636	21,109	17949
02	WHEELER COUNTY	1.000000	72,280	2	40287	0	48166	39600	8,566	6,946	12108
03	WHEELER CO RD & BRID	1.000000	72,280		=====	=====	=====	=====	=====	=====	=====
04	WHEELER CO LATERAL R	1.000000	72,280		90646	0	110802	79600	31,202	28,055	30057
05	WATER DISTRICT	1.000000	72,280								
10	HOSPITAL DISTRICT #1	1.000000	72,280		\$/BBLRESV: 17.68		EQUIP VAL:	14,163			
25	KELTON ISD	1.000000	72,280		\$/BBLPROD: 8,325		WI OIL VAL:	5,103	RI OIL VAL:	5,468	
					WI PAYOUT: .0		GAS VAL:	22,951	GAS VAL:	24,589	
					RI PAYOUT: 1.7		PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	=====
					8/8 VALUE:	72,280	WI TOTAL:	42,220	RI TOTAL:	30,060	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.78
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,000 .8 79

37.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 157,210
LAST YR RI VAL: 102,980
LAST YR 8/8 VAL: 260,190

LAST YR OIL PROD: 209
LAST YR GAS PROD: 23,678

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLKLUM

LEASE#, NAME.....: 401904 - DAVIS 65 SL #16H FULL WI DECIMAL = .747063 #WELLS: 1
RRC#, WELL#.....: 275322 - 16H RRC DIST.: 10 FULL RI DECIMAL = .252937 DEPTH: 13080
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

01	WHEELER COUNTY APPRA	1.000000							
02	WHEELER COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000		RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000				=====		=====	
25	KELTON ISD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.48	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.48	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REPORTING WELLBORE R#275154
REMARKS2: PREV OP WAS 4P ENERGY
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....: 401695 - STILES RANCH 23 #15H FULL WI DECIMAL = .795000 #WELLS: 1
RRC#, WELL#.....: 275335 - 15H RRC DIST.: 10 FULL RI DECIMAL = .205000 DEPTH: 12635
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	1	1,425	69,537	0	69.11	2.63	2.63	.00	78293
ALT JOB#:	UNIT.....:	2	1,026	55,629	0	70.40	2.62	2.62	.00	57423
ALT LSE#:	HCG.....:	3	738	44,503	0	71.70	2.62	2.62	.00	42108
ALT RRC#:	GRAPH.....:	4	531	35,602	0	73.03	2.61	2.61	.00	30880
		5	382	28,482	0	74.38	2.61	2.61	.00	22645
		6	275	22,785	0	75.77	2.60	2.60	.00	16609
		7	198	18,228	0	75.77	2.60	2.60	.00	11958

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	1,425	69,537	0	69.11	2.63	2.63	.00	78293
01	WHEELER COUNTY APPRA	1.000000	587,590	2	1,026	55,629	0	70.40	2.62	2.62	.00	57423
02	WHEELER COUNTY	1.000000	587,590	3	738	44,503	0	71.70	2.62	2.62	.00	42108
03	WHEELER CO RD & BRID	1.000000	587,590	4	531	35,602	0	73.03	2.61	2.61	.00	30880
04	WHEELER CO LATERAL R	1.000000	587,590	5	382	28,482	0	74.38	2.61	2.61	.00	22645
05	WATER DISTRICT	1.000000	587,590	6	275	22,785	0	75.77	2.60	2.60	.00	16609
10	HOSPITAL DISTRICT #1	1.000000	587,590	7	198	18,228	0	75.77	2.60	2.60	.00	11958
28	FORT ELLIOTT ISD	1.000000	587,590									

01	WHEELER COUNTY APPRA	1.000000	587,590	4,575	274,766	0						259,916
02	WHEELER COUNTY	1.000000	587,590									
03	WHEELER CO RD & BRID	1.000000	587,590									
04	WHEELER CO LATERAL R	1.000000	587,590	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
05	WATER DISTRICT	1.000000	587,590	--								
10	HOSPITAL DISTRICT #1	1.000000	587,590	1	145391	0	223684	42000	181,684	169,420	54023	
28	FORT ELLIOTT ISD	1.000000	587,590	2	115871	0	173294	41580	131,714	106,803	36713	
				3	92697	0	134805	41164	93,641	66,027	25051	
				4	73874	0	104754	40752	64,002	39,242	17076	
				5	59099	0	81744	40344	41,400	22,072	11688	
				6	47098	0	63707	39940	23,767	11,018	7991	
				7	37679	0	49637	39941	9,696	3,909	5462	
					571709	0	831625	285721	545,904	418,491	158004	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 35.97	EQUIP VAL: 11,097			
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 35,766	WI OIL VAL: 130,795	RI OIL VAL: 49,382		
			WI PAYOUT: 3.4	GAS VAL: 287,696	GAS VAL: 108,621		
			RI PAYOUT: 3.8	PRD VAL: 0	PRD VAL: 0		
			8/8 VALUE: 587,590	WI TOTAL: 429,590	RI TOTAL: 158,000		

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.86
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
42,000	4.6	213	
	28.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 31	VAL: 16,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 566,270
LAST YR RI VAL: 194,690
LAST YR 8/8 VAL: 760,960

LAST YR OIL PROD: 578
LAST YR GAS PROD: 40,884

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....: 401688 - ARMSTRONG #2006H FULL WI DECIMAL = .777695 #WELLS: 1
RRC#, WELL#.....: 275384 - 2006H RRC DIST.: 10 FULL RI DECIMAL = .222305 DEPTH: 13045
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	500	49,646	0	75.77	1.84	1.84	.00	29508
---	-----	-----	-----	8	465	46,171	0	75.77	1.84	1.84	.00	27443
01	WHEELER COUNTY APPRA	1.000000	652,220	9	433	42,939	0	75.77	1.84	1.84	.00	25522
02	WHEELER COUNTY	1.000000	652,220	10	402	39,933	0	75.77	1.84	1.84	.00	23735
03	WHEELER CO RD & BRID	1.000000	652,220	11	374	37,138	0	75.77	1.84	1.84	.00	22074
04	WHEELER CO LATERAL R	1.000000	652,220	12	348	34,538	0	75.77	1.84	1.84	.00	20529
05	WATER DISTRICT	1.000000	652,220	13	323	32,120	0	75.77	1.84	1.84	.00	19091
10	HOSPITAL DISTRICT #1	1.000000	652,220	14	301	29,872	0	75.77	1.84	1.84	.00	17755
28	FORT ELLIOTT ISD	1.000000	652,220	15	280	27,781	0	75.77	1.84	1.84	.00	16512
				16	260	25,836	0	75.77	1.84	1.84	.00	15356
				17	242	24,028	0	75.77	1.84	1.84	.00	14281
				=====	=====	=====						=====
					7,828	776,974	0					450,724

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	110998	0	152598	48000	104,598	97,538	40854
*** PARAMETERS ***				2	102673	0	142083	47520	94,563	76,678	33367
				3	95486	0	132814	47044	85,770	60,477	27361
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		4	88322	0	123681	46574	77,107	47,277	22349
YRS FLAT:	FMVF:	8/8 RES:		5	82140	0	115632	46109	69,523	37,066	18329
				6	76390	0	108119	45647	62,472	28,962	15034
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.02			7	71043	0	100551	45648	54,903	22,134	12264
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.02			8	66070	0	93513	45648	47,865	16,780	10005
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			9	61445	0	86967	45648	41,319	12,596	8162
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	57144	0	80879	45648	35,231	9,339	6659
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	53143	0	75217	45648	29,569	6,816	5432
				12	49423	0	69952	45648	24,304	4,872	4431
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	45964	0	65055	45648	19,407	3,382	3615
-----	-----	-----	-----	14	42746	0	60501	45648	14,853	2,251	2949
48,000	2.2	218		15	39754	0	56266	45648	10,618	1,399	2406
-----	-----	-----	-----	16	36971	0	52327	45648	6,679	765	1963
7.0 99	7.0 99			17	34383	0	48664	45648	3,016	300	1601
				=====	=====	=====	=====	=====	=====	=====	=====
					1114095	0	1564819	783022	781,797	428,632	216781

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
8/8 VALUE: 652,220 WI TOTAL: 435,440 RI TOTAL: 216,780

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 705,570
LAST YR RI VAL: 260,970
LAST YR 8/8 VAL: 966,540

LAST YR OIL PROD: 809
LAST YR GAS PROD: 77,544

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLKLUM

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LEASE#, NAME.....: 401689 - BRYANT 21 #19H          FULL WI DECIMAL = .779230          #WELLS:      1
RRC#, WELL#.....: 275388 -      19H  RRC DIST...: 10  FULL RI DECIMAL = .220770          DEPTH: 12713

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OPERATOR NAME.... UNBRIDLED RESOURCES,	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... 86125250	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... STILES RANCH (GRANITE WASH CON	-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	189	9,986	0	10,178

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

01	WHEELER COUNTY APPRA	1.000000	25,470		=====	=====	=====	=====	=====	=====	
02	WHEELER COUNTY	1.000000	25,470		18909	0	29087	26000	3.087	2.878	7718

04	WHEELER CO LATERAL R	1.000000	25,470	\$/BBLRESV:	6.87	EQUIP VAL:	14,871		
05	WATER DISTRICT	1.000000	25,470	\$/BBLPROD:	1,848	WI OIL VAL:	1,007	RI OIL VAL:	2,701
10	HOSPITAL DISTRICT #1	1.000000	25,470	WI PAYOUT:	.0	GAS VAL:	1,871	GAS VAL:	5,017
28	FORT ELLIOTT ISD	1.000000	25,470	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	25.470	WI TOTAL:	17,750	RI TOTAL:	7,720

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT).. P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,000	.7	38	
-----	-----	-----	-----
	26.0 99	28.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	101,270
LAST YR	RI VAL:	55,370
LAST YR	8/8 VAL:	156,640

LAST YR OIL PROD: 225
LAST YR GAS PROD: 12,577

REMARKS1: PREV OP WAS 4P ENERGY

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401767 - RUTH 2 #10H FULL WI DECIMAL = .786928 #WELLS: 1
RRC#, WELL#.....: 276374 - 10H RRC DIST.: 10 FULL RI DECIMAL = .213072 DEPTH: 12685
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	259	24,053	0	75.77	2.07	2.07	.00	15493
---	-----	-----	-----	8	210	22,516	0	75.77	2.07	2.07	.00	12549
01	WHEELER COUNTY APPRA	1.000000	355,890	9	170	21,155	0	75.77	2.07	2.07	.00	10165
02	WHEELER COUNTY	1.000000	355,890	10	138	19,938	0	75.77	2.07	2.07	.00	8233
03	WHEELER CO RD & BRID	1.000000	355,890	11	111	18,850	0	75.77	2.07	2.07	.00	6669
04	WHEELER CO LATERAL R	1.000000	355,890	=====	=====	=====						=====
05	WATER DISTRICT	1.000000	355,890		4,360	298,786	0					248,889
10	HOSPITAL DISTRICT #1	1.000000	355,890									
25	KELTON ISD	1.000000	355,890		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

25	KELTON	ISD	1.000000	355,890	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
					--	----	----	----	----	-----	-----	-----
					1	65462	0	115496	38500	76,996	71,798	29289
					2	58897	0	100181	38115	62,066	50,328	22286
					3	53681	0	87738	37733	50,005	35,259	17121
					4	49273	0	77371	37356	40,015	24,535	13244
					5	45276	0	68456	36983	31,473	16,780	10278
					6	42019	0	61146	36613	24,533	11,374	8053
					7	39181	0	54674	36613	18,061	7,282	6317
			*** PARAMETERS ***		8	36677	0	49226	36613	12,613	4,421	4989
					9	34460	0	44625	36613	8,012	2,442	3968
MO SHIFT:	6	DISC:	15.0	YRS MAX:	28	10	32478	0	40711	36613	4,098	1,086
YRS FLAT:		FMVF:	8/8	RES:		11	30706	0	37375	36613	762	176
												2556

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.28	488110	0	736999	408365	328,634	225,481	121276
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.28							
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 22.20		EQUIP VAL:	9,129			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 34,565		WI OIL VAL:	76,146	RI OIL VAL:	40,956	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 4.2		GAS VAL:	149,334	GAS VAL:	80,320	
		RI PAYOUT: 5.0		PRD VAL:	0	PRD VAL:	0	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D					
-----	-----	-----	-----	8/8 VALUE:	355,890	WI TOTAL:	234,610	RI TOTAL: 121,280
38,500	2.8							
-----	-----	-----	-----					
	19.0 99							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 115.0 D B: .873 De/Dt: 10.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 951,100
LAST YR RI VAL: 358,670
LAST YR 8/8 VAL: 1,309,770

LAST YR OIL PROD: 863
LAST YR GAS PROD: 42,273

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 14C

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401781 - ATHERTON #1011H FULL WI DECIMAL = .796535 #WELLS: 1
RRC#, WELL#.....: 276537 - 1011H RRC DIST.: 10 FULL RI DECIMAL = .203465 DEPTH: 13014
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	859	20,297	0	75.77	2.47	2.47	.00	51844
---	-----	-----	-----	8	816	16,643	0	75.77	2.47	2.47	.00	49248
01	WHEELER COUNTY APPRA	1.000000	575,440	9	775	13,647	0	75.77	2.47	2.47	.00	46774
02	WHEELER COUNTY	1.000000	575,440	10	736	11,191	0	75.77	2.47	2.47	.00	44420
03	WHEELER CO RD & BRID	1.000000	575,440	=====								=====
04	WHEELER CO LATERAL R	1.000000	575,440	9,482 319,931 0								554,181
05	WATER DISTRICT	1.000000	575,440									
10	HOSPITAL DISTRICT #1	1.000000	575,440									
28	FORT ELLIOTT ISD	1.000000	575,440	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	

				1	132420	0	199854	67500	132,354	123,420	47813
				2	108584	0	172511	66825	105,686	85,697	36203
				3	89039	0	150091	66156	83,935	59,183	27630
				4	72719	0	131239	65495	65,744	40,310	21193
				5	59629	0	116031	64840	51,191	27,293	16436
				6	48699	0	103259	64191	39,068	18,113	12830
				7	39933	0	91777	64192	27,585	11,121	10003
				8	32745	0	81993	64192	17,801	6,240	7840
*** PARAMETERS ***				9	26851	0	73625	64192	9,433	2,876	6175
				10	22018	0	66438	64192	2,246	595	4888
				=====							
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		=====	=====	=====	=====	=====	=====	=====	
YRS FLAT:	FMVF:	8/8 RES:		632637	0	1186818	651775	535,043	374,848	191011	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.72 \$/BBLRESV: 23.17 EQUIP VAL: 9,586
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.72 \$/BBLPROD: 0 WI OIL VAL: 175,034 RI OIL VAL: 89,192
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.9 GAS VAL: 199,814 GAS VAL: 101,819
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 575,440 WI TOTAL: 384,430 RI TOTAL: 191,010

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
67,500		202	
18.0 99			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.5 D B: 1.393 De/Dt: 7.2 / 5.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 880,380
LAST YR RI VAL: 340,180
LAST YR 8/8 VAL: 1,220,560

LAST YR OIL PROD: 1,120
LAST YR GAS PROD: 75,390

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 15A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401783 - ARMSTRONG #2003H FULL WI DECIMAL = .777696 #WELLS: 1
RRC#, WELL#.....: 276551 - 2003H RRC DIST.: 10 FULL RI DECIMAL = .222304 DEPTH: 12875
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	111	74,390	0	75.77	1.87	1.87	.00	6541
---	-----	-----	-----	8	101	70,582	0	75.77	1.87	1.87	.00	5952
01	WHEELER COUNTY APPRA	1.000000	754,980	9	95	67,053	0	75.77	1.87	1.87	.00	5598
02	WHEELER COUNTY	1.000000	754,980	10	84	63,700	0	75.77	1.87	1.87	.00	4950
03	WHEELER CO RD & BRID	1.000000	754,980	11	80	60,515	0	75.77	1.87	1.87	.00	4714
04	WHEELER CO LATERAL R	1.000000	754,980	12	72	57,489	0	75.77	1.87	1.87	.00	4243
05	WATER DISTRICT	1.000000	754,980	13	68	54,615	0	75.77	1.87	1.87	.00	4007
10	HOSPITAL DISTRICT #1	1.000000	754,980	14	65	51,884	0	75.77	1.87	1.87	.00	3830
28	FORT ELLIOTT ISD	1.000000	754,980	15	60	49,290	0	75.77	1.87	1.87	.00	3536
				16	57	46,826	0	75.77	1.87	1.87	.00	3359
				17	54	44,485	0	75.77	1.87	1.87	.00	3182
				18	51	42,261	0	75.77	1.87	1.87	.00	3005
				19	49	40,148	0	75.77	1.87	1.87	.00	2887
				20	47	38,141	0	75.77	1.87	1.87	.00	2770
				21	45	36,234	0	75.77	1.87	1.87	.00	2652
				22	43	34,422	0	75.77	1.87	1.87	.00	2534

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

54,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 1.366 De/Dt: 34.4 / 5.0
GAS: 321.0 D B: 1.176 De/Dt: 8.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):
\$/BBLRESV: 17.02 EQUIP VAL: 5,338
\$/BBLPROD: 0 WI OIL VAL: 30,304 RI OIL VAL: 15,119
WI PAYOUT: 5.0 GAS VAL: 469,814 GAS VAL: 234,400
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

LAST YR WI VAL: 754,710
LAST YR RI VAL: 314,900
LAST YR 8/8 VAL: 1,069,610

LAST YR OIL PROD: 855
LAST YR GAS PROD: 116,422

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 15A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....: 401784 - BRYANT 21 #18H FULL WI DECIMAL = .779230 #WELLS: 1
RRC#, WELL#.....: 276554 - 18H RRC DIST.: 10 FULL RI DECIMAL = .220770 DEPTH: 12790
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	509	75,905	0	69.11	2.54	2.54	27411
				2	386	69,073	0	70.40	2.54	2.54	21221
				3	293	62,856	0	71.70	2.53	2.53	16426
				4	223	57,199	0	73.03	2.53	2.53	12715
				5	169	52,051	0	74.38	2.52	2.52	9842
				6	129	47,367	0	75.77	2.52	2.52	7620
				7	98	43,104	0	75.77	2.52	2.52	5791
				8	74	39,224	0	75.77	2.52	2.52	4401
01	WHEELER COUNTY APPRA	1.000000	590,310	9	56	35,694	0	75.77	2.52	2.52	3345
02	WHEELER COUNTY	1.000000	590,310	10	43	32,482	0	75.77	2.52	2.52	2542
03	WHEELER CO RD & BRID	1.000000	590,310	11	32	29,558	0	75.77	2.52	2.52	1932
04	WHEELER CO LATERAL R	1.000000	590,310	=====							=====
05	WATER DISTRICT	1.000000	590,310	2,012 544,513 0							113,246
10	HOSPITAL DISTRICT #1	1.000000	590,310								
28	FORT ELLIOTT ISD	1.000000	590,310								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	150235	0	177646	58000	119,646	47139
				2	136713	0	157934	57420	100,514	36761
				3	123919	0	140345	56845	83,500	28656
				4	112767	0	125482	56277	69,205	22474
				5	102212	0	112054	55715	56,339	17605
				6	93013	0	100633	55157	45,476	13868
				7	84642	0	90433	55158	35,275	10933
				8	77024	0	81425	55158	26,267	8635
				9	70092	0	73437	55158	18,279	6831
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	63784	0	66326	55158	11,168	5412
YRS FLAT:	FMVF:	8/8 RES:		11	58043	0	59975	55158	4,817	4293
				=====						

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.77 1072444 0 1185690 615204 570,486 378,572 202607
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.77
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5 \$/BBLRESV: 23.07 EQUIP VAL: 9,129
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLPROD: 28,995 WI OIL VAL: 36,157 RI OIL VAL: 19,351
PRD WELLHEAD PRICE: ADDL GAS PRICES? N WI PAYOUT: 4.3 GAS VAL: 342,414 GAS VAL: 183,256
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	590,310	WI TOTAL:	387,700	RI TOTAL:	202,610
58,000	1.6	218							
24.0	99	9.0	99						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 473,890
LAST YR RI VAL: 221,900
LAST YR 8/8 VAL: 695,790

LAST YR OIL PROD: 775
LAST YR GAS PROD: 86,816

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 15A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....: 401786 - LEDBETTER 66 #23H FULL WI DECIMAL = .797966 #WELLS: 1
RRC#, WELL#.....: 276572 - 23H RRC DIST.: 10 FULL RI DECIMAL = .202034 DEPTH: 13239
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 439,860

02 WHEELER COUNTY 1.000000 439,860
03 WHEELER CO RD & BRID 1.000000 439,860
04 WHEELER CO LATERAL R 1.000000 439,860
05 WATER DISTRICT 1.000000 439,860
10 HOSPITAL DISTRICT #1 1.000000 439,860
25 KELTON ISD 1.000000 439,860

5,326 215,587 0 305,419

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 142690 0 211790 83500 128,290 119,630 50222
2 113779 0 174314 82665 91,649 74,315 36259
3 91023 0 144044 81838 62,206 43,862 26283
4 72819 0 119263 81019 38,244 23,449 19089
5 58064 0 98744 80209 18,535 9,882 13864
6 46451 0 82090 79407 2,683 1,243 10110

524826 0 830245 488638 341,607 272,381 155827

\$/BBLRESV: 23.58 EQUIP VAL: 11,652
\$/BBLPROD: 33,943 WI OIL VAL: 100,200 RI OIL VAL: 57,323
WI PAYOUT: 3.0 GAS VAL: 172,181 GAS VAL: 98,503
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 439,860 WI TOTAL: 284,030 RI TOTAL: 155,830

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.34
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

83,500 3.7 179

14.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 259,470
LAST YR RI VAL: 124,650
LAST YR 8/8 VAL: 384,120

LAST YR OIL PROD: 1,134
LAST YR GAS PROD: 52,408

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 15A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401793 - ARMSTRONG #2005H FULL WI DECIMAL = .777695 #WELLS: 1
RRC#, WELL#.....: 276813 - 2005H RRC DIST.: 10 FULL RI DECIMAL = .222305 DEPTH: 13552
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	15,610						
02	WHEELER COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
03	WHEELER CO RD & BRID	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	15,610			=====		=====	
28	FORT ELLIOTT ISD	1.000000	15,610	8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.10	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.10	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
27,000		28
-----	-----	-----
	35.0 99	38.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,550
LAST YR RI VAL: 11,380
LAST YR 8/8 VAL: 37,930

LAST YR OIL PROD:
LAST YR GAS PROD: 888

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 15A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLTSIF

LEASE#, NAME.....: 401797 - RIZLEY-BRUMMETT -22- #1-H FULL WI DECIMAL = .808398 #WELLS: 1
RRC#, WELL#.....: 277009 - 1SL RRC DIST.: 10 FULL RI DECIMAL = .191602 DEPTH: 12790
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME.....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	890	105,718	0	75.77	1.63	1.63	.00	54562
---	-----	-----	-----	8	721	90,917	0	75.77	1.63	1.63	.00	44196
01	WHEELER COUNTY APPRA	1.000000	1,942,540	9	584	78,189	0	75.77	1.63	1.63	.00	35798
02	WHEELER COUNTY	1.000000	1,942,540	10	473	67,242	0	75.77	1.63	1.63	.00	28997
03	WHEELER CO RD & BRID	1.000000	1,942,540	11	383	57,828	0	75.77	1.63	1.63	.00	23487
04	WHEELER CO LATERAL R	1.000000	1,942,540	12	310	49,732	0	75.77	1.63	1.63	.00	19025
05	WATER DISTRICT	1.000000	1,942,540	13	251	42,770	0	75.77	1.63	1.63	.00	15410
10	HOSPITAL DISTRICT #1	1.000000	1,942,540	14	203	36,782	0	75.77	1.63	1.63	.00	12482
28	FORT ELLIOTT ISD	1.000000	1,942,540		=====	=====	=====					=====
					15,724	1,640,560	0					923,455

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	348553	0	524762	57500	467,262	435,722	116490
				2	297939	0	443332	56925	386,407	313,326	86327
				3	256227	0	376170	56355	319,815	225,504	64253
				4	220355	0	319311	55792	263,519	161,574	47843
*** PARAMETERS ***				5	188350	0	269986	55234	214,752	114,498	35485
				6	161981	0	229342	54681	174,661	80,976	26441
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	7	139304	0	193866	54682	139,184	56,112	19606	
YRS FLAT:	FMVF:	8/8 RES:	8	119801	0	163997	54682	109,315	38,322	14549	
				9	103029	0	138827	54682	84,145	25,651	10803
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.79	10	88605	0	117602	54682	62,920	16,679	8027		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.79	11	76200	0	99687	54682	45,005	10,373	5969		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	12	65532	0	84557	54682	29,875	5,988	4441		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	13	56358	0	71768	54682	17,086	2,978	3307		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	14	48468	0	60950	54682	6,268	950	2463		
				=====	=====	=====	=====	=====	=====	=====	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2170702	0	3094157	773943	2,320,214	1,488,653	446004
-----	-----	-----	-----							
57,500	9.6	772		\$/BBLRESV: 34.95		EQUIP VAL: 7,886				
-----	-----	-----	-----	\$/BBLPROD: 57,246		WI OIL VAL: 444,290		RI OIL VAL: 133,110		
19.0 99	14.0 99			WI PAYOUT: 4.3		GAS VAL: 1,044,362		GAS VAL: 312,893		
				RI PAYOUT: 4.8		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 1,942,540		WI TOTAL: 1,496,540		RI TOTAL: 446,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,167,290
LAST YR RI VAL: 599,970
LAST YR 8/8 VAL: 2,767,260

LAST YR OIL PROD: 3,107
LAST YR GAS PROD: 289,132

REMARKS1: INCLUDES 277245,276771
REMARKS2: PREV OP WAS 4P ENERGY
MC1: S
MC2: 14C

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401823 - ATHERTON #1017H FULL WI DECIMAL = .796535 #WELLS: 1
RRC#, WELL#.....: 278394 - 1017H RRC DIST.: 10 FULL RI DECIMAL = .203465 DEPTH: 12721
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
01	WHEELER COUNTY APPRA	1.000000	2,474,890	9		1,003	104,074	0		75.77	2.56	2.56	.00		60537
02	WHEELER COUNTY	1.000000	2,474,890	10		892	98,870	0		75.77	2.56	2.56	.00		53878
03	WHEELER CO RD & BRID	1.000000	2,474,890	11		794	93,927	0		75.77	2.56	2.56	.00		47951
04	WHEELER CO LATERAL R	1.000000	2,474,890	12		707	89,231	0		75.77	2.56	2.56	.00		42677
05	WATER DISTRICT	1.000000	2,474,890	13		629	84,769	0		75.77	2.56	2.56	.00		37982
10	HOSPITAL DISTRICT #1	1.000000	2,474,890	14		560	80,531	0		75.77	2.56	2.56	.00		33804
28	FORT ELLIOTT ISD	1.000000	2,474,890	15		498	76,504	0		75.77	2.56	2.56	.00		30086

				16		443	72,679	0		75.77	2.56	2.56	.00		26776
				17		394	69,045	0		75.77	2.56	2.56	.00		23831
				18		351	65,593	0		75.77	2.56	2.56	.00		21209
				19		312	62,313	0		75.77	2.56	2.56	.00		18876
				20		278	59,197	0		75.77	2.56	2.56	.00		16800
				21		247	56,237	0		75.77	2.56	2.56	.00		14952
				22		220	53,425	0		75.77	2.56	2.56	.00		13307
				23		196	50,754	0		75.77	2.56	2.56	.00		11843
				24		174	48,216	0		75.77	2.56	2.56	.00		10541
				25		155	45,805	0		75.77	2.56	2.56	.00		9381
				26		138	43,515	0		75.77	2.56	2.56	.00		8349
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27		123	41,339	0		75.77	2.56	2.56	.00		7431
YRS FLAT:	FMVF:	8/8 RES:		28		109	39,272	0		75.77	2.56	2.56	.00		6613

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.81 22,265 2,449,286 0 1,309,042

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.81
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
85,500	7.4			4	285800	0	390290	82961	307,329	188,436	63024
				5	266830	0	361545	82131	279,414	148,972	51212
	11.0 99			6	250434	0	336306	81309	254,997	118,221	41787

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 517.0 D B: 1.203 De/Dt: 9.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	2,534,880	24	98319	0	108860	81310	27,550	1,032	1279
LAST YR RI VAL:	864,790	25	93402	0	102783	81310	21,473	700	1060
LAST YR 8/8 VAL:	3,399,670	26	88733	0	97082	81310	15,772	446	877
		27	84296	0	91727	81310	10,417	257	728
		28	80081	0	86694	81310	5,384	115	603
LAST YR OIL PROD:	2,593								
LAST YR GAS PROD:	180,690								

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

8/8 VALUE: 2,474,890 WI TOTAL: 1,833,300 RI TOTAL: 641,590

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLKLUM

LEASE#, NAME.....: 401824 - BRYANT 21 #14H FULL WI DECIMAL = .779230 #WELLS: 1
RRC#, WELL#.....: 278441 - 14H RRC DIST.: 10 FULL RI DECIMAL = .220770 DEPTH: 13167
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	1	468	35,258	0	69.11	2.18	2.18	.00	25203
ALT JOB#:	UNIT.....:	2	341	28,206	0	70.40	2.18	2.18	.00	18742
ALT LSE#:	HCG.....:	3	249	22,565	0	71.70	2.17	2.17	.00	13934
ALT RRC#:	GRAPH.....:	4	182	18,052	0	73.03	2.17	2.17	.00	10360
		5	132	14,441	0	74.38	2.17	2.17	.00	7703
		6	97	11,553	0	75.77	2.16	2.16	.00	5728
		7	70	9,242	0	75.77	2.16	2.16	.00	4182

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1,539	139,317	0				85,852
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01	WHEELER COUNTY APPRA	1.000000	177,190	1,539	139,317	0				85,852	
02	WHEELER COUNTY	1.000000	177,190								
03	WHEELER CO RD & BRID	1.000000	177,190								
04	WHEELER CO LATERAL R	1.000000	177,190	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
05	WATER DISTRICT	1.000000	177,190	--	-----	-----	-----	-----	-----	-----	-----
10	HOSPITAL DISTRICT #1	1.000000	177,190	1	59894	0	85097	36000	49,097	45,783	22580
28	FORT ELLIOTT ISD	1.000000	177,190	2	47915	0	66657	35640	31,017	25,151	15516
				3	38156	0	52090	35283	16,807	11,850	10635
				4	30525	0	40885	34931	5,954	3,650	7322
				5	24420	0	32123	17291	14,832	7,907	5047
				6	19446	0	25174	17118	8,056	3,735	3469
				7	15557	0	19739	17118	2,621	1,057	2386
				=====	=====	=====	=====	=====	=====	=====	=====
				235913	0	321765	193381	128,384	99,133	66955	

*** PARAMETERS ***				\$/BBLRESV: 22.07	EQUIP VAL:	11,097				
				\$/BBLPROD: 22,626	WI OIL VAL:	26,450	RI OIL VAL:	17,865		
				WI PAYOUT: 4.5	GAS VAL:	72,683	GAS VAL:	49,090		
				RI PAYOUT: 3.8	PRD VAL:	0	PRD VAL:	0		
					=====			=====		
				8/8 VALUE:	177,190	WI TOTAL:	110,230	RI TOTAL:	66,960	

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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36,000	1.5	108	
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4	27.0 99	20.0 99	
50.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,630
LAST YR RI VAL: 12,190
LAST YR 8/8 VAL: 33,820

LAST YR OIL PROD: 340
LAST YR GAS PROD: 27,842

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 15B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLKLUM

LEASE#, NAME.....: 401825 - STILES 67 #16H FULL WI DECIMAL = .773513 #WELLS: 1
RRC#, WELL#.....: 278563 - 16H RRC DIST.: 10 FULL RI DECIMAL = .226487 DEPTH: 13065
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
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01 WHEELER COUNTY APPRA 1.000000 613,450
02 WHEELER COUNTY 1.000000 613,450
03 WHEELER CO RD & BRID 1.000000 613,450
04 WHEELER CO LATERAL R 1.000000 613,450
05 WATER DISTRICT 1.000000 613,450
10 HOSPITAL DISTRICT #1 1.000000 613,450
28 FORT ELLIOTT ISD 1.000000 613,450

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 1,580 66,137 0 69.11 2.46 2.46 .00 84463
2 1,232 59,523 0 70.40 2.45 2.45 .00 67111
3 961 53,570 0 71.70 2.45 2.45 .00 53313
4 749 48,213 0 73.03 2.44 2.44 .00 42356
5 584 43,392 0 74.38 2.44 2.44 .00 33648
6 456 39,053 0 75.77 2.43 2.43 .00 26736
7 355 35,147 0 75.77 2.43 2.43 .00 20854
8 277 31,633 0 75.77 2.43 2.43 .00 16266
9 216 28,469 0 75.77 2.43 2.43 .00 12687

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6,410 405,137 0 357,434

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 125848 0 210311 67500 142,811 133,171 57675
2 112803 0 179914 66825 113,089 91,701 43280
3 101523 0 154836 66156 88,680 62,529 32673
4 90998 0 133354 65495 67,859 41,607 24684
5 81898 0 115546 64840 50,706 27,035 18761
6 73406 0 100142 64191 35,951 16,667 14263
7 66065 0 86919 64192 22,727 9,162 10859
8 59459 0 75725 64192 11,533 4,043 8299
9 53513 0 66200 64192 2,008 612 6365

=====

765513 0 1122947 587583 535,364 386,527 216859

\$ /BBLRESV: 24.82 EQUIP VAL: 10,065
\$/BBLPROD: 32,462 WI OIL VAL: 123,031 RI OIL VAL: 69,026

WI PAYOUT: 3.8 GAS VAL: 263,495 GAS VAL: 147,833
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

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8/8 VALUE: 613,450 WI TOTAL: 396,590 RI TOTAL: 216,860

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JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401898 - ARMSTRONG #2004HB FULL WI DECIMAL = .777696 #WELLS: 1
RRC#, WELL#.....: 280376 - 2004HB RRC DIST.: 10 FULL RI DECIMAL = .222304 DEPTH: 12948
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 4.30	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.30	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 16A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401899 - DAVIS 3 #11H FULL WI DECIMAL = .784184 #WELLS: 1
RRC#, WELL#.....: 281463 - 11H RRC DIST.: 10 FULL RI DECIMAL = .215816 DEPTH: 13551
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
01				1	1,791	55,151	0	69.11	2.21	2.21	.00 97063
02				2	1,593	46,244	0	70.40	2.21	2.21	.00 87999
03				3	1,418	41,157	0	71.70	2.21	2.21	.00 79765
04				4	1,262	36,629	0	73.03	2.20	2.20	.00 72308
05				5	1,123	32,600	0	74.38	2.20	2.20	.00 65544
06				6	1,000	29,014	0	75.77	2.19	2.19	.00 59424
07				7	890	25,822	0	75.77	2.19	2.19	.00 52887
08				8	792	22,982	0	75.77	2.19	2.19	.00 47070
09				9	705	20,454	0	75.77	2.19	2.19	.00 41892
10				10	627	18,204	0	75.77	2.19	2.19	.00 37284
11				11	558	16,201	0	75.77	2.19	2.19	.00 33182
=====				=====	=====	=====	=====	=====	=====	=====	=====
12				11,759	344,458	0					674,418
13											
14											
15											
16											
17											
18											
19											
20											
21											
22											
23											
24											
25											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
1				95579	0	192642	57500	135,142	126,020	49655
2				80143	0	168142	56925	111,217	90,183	38018
3				71327	0	151092	56355	94,737	66,800	29967
4				63194	0	135502	55792	79,710	48,874	23575
5				56243	0	121787	55234	66,553	35,483	18587
6				49828	0	109252	54681	54,571	25,300	14625
7				44347	0	97234	54682	42,552	17,155	11419
8				39469	0	86539	54682	31,857	11,168	8915
9				35128	0	77020	54682	22,338	6,809	6959
10				31263	0	68547	54682	13,865	3,675	5433
11				27825	0	61007	54682	6,325	1,458	4242
=====				=====	=====	=====	=====	=====	=====	=====
594346				0	1268764	609897	658,867	432,925	211395	

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLRESV: 24.96 EQUIP VAL: 9,129
PRD WELLHEAD PRICE: ADDL GAS PRICES? N \$/BBLPROD: 56,430 WI OIL VAL: 230,123 RI OIL VAL: 112,368
WI PAYOUT: 4.3 GAS VAL: 202,801 GAS VAL: 99,027
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

				8/8 VALUE:	653,450	WI TOTAL:	442,050	RI TOTAL:	211,400
-----				-----	-----	-----	-----	-----	-----
57,500				5.2	170				
-----				-----	-----	-----	-----	-----	-----
11.0 99				21.0 1	11.0 99				

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 975,360
LAST YR RI VAL: 361,680
LAST YR 8/8 VAL: 1,337,040

LAST YR OIL PROD: 1,806
LAST YR GAS PROD: 84,719

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 16A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....: 401918 - DOBSON RANCH 40 #9H FULL WI DECIMAL = .786333 #WELLS: 1
RRC#, WELL#.....: 281873 - 9H RRC DIST.: 10 FULL RI DECIMAL = .213667 DEPTH: 12879
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
01				1	1,894	117,882	0	69.11	1.40	1.40	102927
02				2	1,707	92,857	0	70.40	1.28	1.28	94496
03				3	1,554	78,928	0	71.70	1.28	1.28	87615
04				4	1,424	67,089	0	73.03	1.28	1.28	81774
05				5	1,315	57,025	0	74.38	1.27	1.27	76911
06				6	1,220	48,471	0	75.77	1.27	1.27	72688
07				7	1,139	41,201	0	75.77	1.27	1.27	67862
08				8	1,067	35,020	0	75.77	1.27	1.27	63572
09				9	1,003	29,767	0	75.77	1.27	1.27	59759
10				10	947	25,302	0	75.77	1.27	1.27	56423
---				---	---	---	---	---	---	---	---
01					13,270	593,542	0				764,027
02											
03											
04											
05											
10											
28											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
1				129772	0	232699	85000	147,699	137,729	59221
2				93461	0	187957	84150	103,807	84,174	41960
3				79442	0	167057	83308	83,749	59,052	32713
4				67526	0	149300	82475	66,825	40,973	25646
5				56948	0	133859	81651	52,208	27,835	20170
6				48406	0	121094	80834	40,260	18,665	16005
7				41145	0	109007	80834	28,173	11,358	12639
8				34973	0	98545	80834	17,711	6,208	10022
9				29727	0	89486	80834	8,652	2,637	7983
10				25268	0	81691	80834	857	227	6393
---				---	---	---	---	---	---	---
6				606668	0	1370695	820754	549,941	388,858	232752

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.40 \$/BBLRESV: 20.77 EQUIP VAL: 9,586
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40 \$/BBLPROD: 0 WI OIL VAL: 216,750 RI OIL VAL: 129,736
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.9 GAS VAL: 172,108 GAS VAL: 103,016
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 631,190 WI TOTAL: 398,440 RI TOTAL: 232,750

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
85,000		378	
		27.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.5 D B: .954 De/Dt: 10.3 / 5.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 152,550
LAST YR RI VAL: 121,290
LAST YR 8/8 VAL: 273,840

LAST YR OIL PROD: 2,048
LAST YR GAS PROD: 110,911

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....: 401937 - ARMSTRONG #2008HA FULL WI DECIMAL = .777696 #WELLS: 1
RRC#, WELL#.....: 282790 - 2008HA RRC DIST.: 10 FULL RI DECIMAL = .222304 DEPTH: 13430
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	1	1,121	109,075	0	69.11	2.01	2.01	.00	60250
ALT JOB#:	UNIT.....:	2	863	98,167	0	70.40	2.00	2.00	.00	47258
ALT LSE#:	HCG.....: 3	3	664	88,350	0	71.70	2.00	2.00	.00	37061
ALT RRC#:	GRAPH.....:	4	511	79,515	0	73.03	1.84	1.84	.00	29066
		5	394	71,564	0	74.38	1.84	1.84	.00	22795
		6	303	64,407	0	75.77	1.84	1.84	.00	17880

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	233	57,966	0	75.77	1.84	1.84	.00	13767
---	-----	-----	-----	8	179	52,170	0	75.77	1.84	1.84	.00	10601
01	WHEELER COUNTY APPRA	1.000000	662,680	9	138	46,953	0	75.77	1.84	1.84	.00	8163

02	WHEELER COUNTY	1.000000	662,680	=====	=====	=====	=====	=====	=====	=====	=====	=====
03	WHEELER CO RD & BRID	1.000000	662,680		4,406	668,167		0				246,841
04	WHEELER CO LATERAL R	1.000000	662,680									

05	WATER DISTRICT	1.000000	662,680		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
10	HOSPITAL DISTRICT #1	1.000000	662,680		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
28	FORT ELLIOTT ISD	1.000000	662,680	---	-----	-----	-----	-----	-----	-----	-----	-----

				1	170503	0	230753	76000	154,753	144,307	61778
				2	152689	0	199947	75240	124,707	101,121	46957
				3	137420	0	174481	74487	99,994	70,506	35944
				4	113784	0	142850	73743	69,107	42,372	25814
				5	102405	0	125200	73005	52,195	27,828	19846
				6	92165	0	110045	72275	37,770	17,510	15301
				7	82948	0	96715	72276	24,439	9,853	11796
				8	74654	0	85255	72276	12,979	4,549	9121
				9	67188	0	75351	72276	3,075	937	7072

*** PARAMETERS ***

				=====	=====	=====	=====	=====	=====	=====	=====	=====
					993756	0	1240597	661578	579,019	418,983		233629

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

				8/8 VALUE:	662,680	WI TOTAL:	429,050	RI TOTAL:	233,630
--	--	--	--	------------	---------	-----------	---------	-----------	---------

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
76,000	3.5	315	
-----	-----	-----	-----
	23.0 99	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 779,340
LAST YR RI VAL: 297,870
LAST YR 8/8 VAL: 1,077,210

LAST YR OIL PROD: 1,317
LAST YR GAS PROD: 114,960

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 17A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401946 - BRITT-RATHJEN 706HC FULL WI DECIMAL = .734500 #WELLS: 1
RRC#, WELL#.....: 282948 - 706HC RRC DIST.: 10 FULL RI DECIMAL = .265500 DEPTH: 13714
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME.....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
01	WHEELER COUNTY APPRA	1.000000	647,780	1	886	132,841	0	69.11	3.25	3.25	.00	44975
02	WHEELER COUNTY	1.000000	647,780	2	620	92,988	0	70.40	3.25	3.25	.00	32070
03	WHEELER CO RD & BRID	1.000000	647,780	3	434	65,092	0	71.70	3.24	3.24	.00	22863
04	WHEELER CO LATERAL R	1.000000	647,780	4	303	45,564	0	73.03	2.98	2.98	.00	16301
05	WATER DISTRICT	1.000000	647,780									
10	HOSPITAL DISTRICT #1	1.000000	647,780									
25	KELTON ISD	1.000000	647,780									

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ /BBLRESV: 28.24 EQUIP VAL: 12,846
\$ /BBLPROD: 21,830 WI OIL VAL: 46,498 RI OIL VAL: 34,591
WI PAYOUT: 2.5 GAS VAL: 317,589 GAS VAL: 236,261
RI PAYOUT: 2.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 647,780 WI TOTAL: 376,930 RI TOTAL: 270,850

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.27
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
153,000 2.9 435
1 30.0 99 30.0 99
20.0 1
10.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,101,190
LAST YR RI VAL: 597,710
LAST YR 8/8 VAL: 1,698,900

LAST YR OIL PROD: 831
LAST YR GAS PROD: 180,252

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401960 - BRITT CALDWELL #1015HA FULL WI DECIMAL = .795000 #WELLS: 1
RRC#, WELL#.....: 283435 - 1015HA RRC DIST.: 10 FULL RI DECIMAL = .205000 DEPTH: 12382
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	975	81,521	0	75.77	2.38	2.38	.00	58775
---	-----	-----	-----	8	878	73,369	0	75.77	2.38	2.38	.00	52897
01	WHEELER COUNTY APPRA	1.000000	1,633,690	9	790	66,032	0	75.77	2.38	2.38	.00	47608
02	WHEELER COUNTY	1.000000	1,633,690	10	711	59,429	0	75.77	2.38	2.38	.00	42847
03	WHEELER CO RD & BRID	1.000000	1,633,690	11	640	53,486	0	75.77	2.38	2.38	.00	38562
04	WHEELER CO LATERAL R	1.000000	1,633,690	12	576	48,137	0	75.77	2.38	2.38	.00	34706
05	WATER DISTRICT	1.000000	1,633,690	13	518	43,323	0	75.77	2.38	2.38	.00	31235
10	HOSPITAL DISTRICT #1	1.000000	1,633,690	14	466	38,991	0	75.77	2.38	2.38	.00	28112
25	KELTON ISD	1.000000	1,633,690	15	420	35,092	0	75.77	2.38	2.38	.00	25300
				16	378	31,583	0	75.77	2.38	2.38	.00	22770
					=====	=====	=====					=====
					14,953	1,249,716	0					875,182

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	292681	0	393555	79000	314,555	293,322	95048
				2	263413	0	355895	78210	277,685	225,166	75396
*** PARAMETERS ***				3	236084	0	320854	77427	243,427	171,642	59625
				4	212476	0	290185	76653	213,532	130,925	47303
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		5	190428	0	261658	75887	185,771	99,046	37416
YRS FLAT:	FMVF:	8/8 RES:		6	171385	0	236690	75128	161,562	74,903	29688
				7	154247	0	213022	75128	137,894	55,592	23439
OIL WELLHEAD PRICE: 76.05				8	138822	0	191719	75128	116,591	40,873	18503
OIL %TAX ALLOWABLE: 9.6				9	124940	0	172548	75128	97,420	29,698	14609
TYPE..(USNPQLHCT): P				10	112446	0	155293	75128	80,165	21,250	11533
GRAV SCHED#/DEGREE: /				11	101201	0	139763	75128	64,635	14,898	9105
PRD WELLHEAD PRICE:				12	91081	0	125787	75128	50,659	10,154	7188
				13	81973	0	113208	75128	38,080	6,637	5675
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	73776	0	101888	75128	26,760	4,056	4480
-----	-----	-----	-----	15	66398	0	91698	75128	16,570	2,184	3537
79,000	5.3	443		16	59758	0	82528	75128	7,400	848	2792
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
	10.0 99	10.0 99			2371109	0	3246291	1213585	2,032,706	1,181,194	445337

\$/BBLRESV: 26.79 EQUIP VAL: 7,153
\$/BBLPROD: 75,568 WI OIL VAL: 318,443 RI OIL VAL: 120,060
WI PAYOUT: 4.7 GAS VAL: 862,750 GAS VAL: 325,276
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,858,360
LAST YR RI VAL: 656,180
LAST YR 8/8 VAL: 2,514,540

LAST YR OIL PROD: 1,644
LAST YR GAS PROD: 160,385

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 17A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401977 - MOORE SA #302HB FULL WI DECIMAL = .740962 #WELLS: 1
RRC#, WELL#.....: 284588 - 302HB RRC DIST.: 10 FULL RI DECIMAL = .259038 DEPTH: 12399
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
25	KELTON ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 29.62	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 29.62	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
56,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: INCLUDES 831370
REMARKS2: PREV OP 4P ENERGY
MC1: S
MC2: 18A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLTSIF

LEASE#, NAME.....: 402001 - AThERTON 2X69 #1HC FULL WI DECIMAL = .769220 #WELLS: 1
RRC#, WELL#.....: 284851 - 1HC RRC DIST.: 10 FULL RI DECIMAL = .230780 DEPTH: 12930
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,779	57,893	0	75.77	2.47	2.47	.00	103727
---	-----	-----	-----	8	1,583	46,893	0	75.77	2.47	2.47	.00	92317
01	WHEELER COUNTY APPRA	1.000000	2,249,830	9	1,409	37,983	0	75.77	2.47	2.47	.00	82162
02	WHEELER COUNTY	1.000000	2,249,830	10	1,254	30,766	0	75.77	2.47	2.47	.00	73124
03	WHEELER CO RD & BRID	1.000000	2,249,830	11	1,116	24,921	0	75.77	2.47	2.47	.00	65081
04	WHEELER CO LATERAL R	1.000000	2,249,830	12	993	20,186	0	75.77	2.47	2.47	.00	57922
05	WATER DISTRICT	1.000000	2,249,830	13	884	16,350	0	75.77	2.47	2.47	.00	51550
10	HOSPITAL DISTRICT #1	1.000000	2,249,830	14	787	13,244	0	75.77	2.47	2.47	.00	45880
28	FORT ELLIOTT ISD	1.000000	2,249,830	15	700	10,727	0	75.77	2.47	2.47	.00	40833

=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 392618 0 582987 65000 517,987 480,941 163100
2 318020 0 490611 57915 432,696 346,334 119354
3 257596 0 414038 57335 356,703 246,128 87589

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
8 89097 0 181414 55633 125,781 41,321 19080

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.72
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
65,000 10.4 624
1972210 0 3491121 849537 2,641,584 1,632,329 609990

=====

\$/BBLRESV: 34.35 EQUIP VAL: 7,511
\$/BBLPROD: 88,774 WI OIL VAL: 710,190 RI OIL VAL: 265,393
WI PAYOUT: 4.2 GAS VAL: 922,137 GAS VAL: 344,596
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 2,249,830 WI TOTAL: 1,639,840 RI TOTAL: 609,990
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,189,360
LAST YR RI VAL: 762,240
LAST YR 8/8 VAL: 2,951,600

LAST YR OIL PROD: 3,686
LAST YR GAS PROD: 242,239

REMARKS1: INCLUDES 832787
REMARKS2: PREV OP 4P ENERGY
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLKLUM

LEASE#, NAME.....: 401982 - BRYANT 21X40C #3H FULL WI DECIMAL = .779406 #WELLS: 1
RRC#, WELL#.....: 285041 - 3H RRC DIST.: 10 FULL RI DECIMAL = .220594 DEPTH: 12780
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 1,291,050
02 WHEELER COUNTY 1.000000 1,291,050
03 WHEELER CO RD & BRID 1.000000 1,291,050
04 WHEELER CO LATERAL R 1.000000 1,291,050
05 WATER DISTRICT 1.000000 1,291,050
10 HOSPITAL DISTRICT #1 1.000000 1,291,050
28 FORT ELLIOTT ISD 1.000000 1,291,050

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 2,737 221,882 0 69.11 2.63 2.63 .00 147428
2 1,423 128,997 0 70.40 2.63 2.63 .00 78093
3 740 90,068 0 71.70 2.63 2.63 .00 41358
4 384 71,913 0 73.03 2.62 2.62 .00 21905
5 200 61,126 0 74.38 2.62 2.62 .00 11601
6 104 51,957 0 75.77 2.61 2.61 .00 6145
7 54 44,163 0 75.77 2.61 2.61 .00 3196
8 28 37,539 0 75.77 2.61 2.61 .00 1662

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 454822 0 602250 85500 516,750 477,735 158263
2 264423 0 342516 76180 266,336 210,450 77593
3 184625 0 225983 67876 158,107 106,779 44133
4 146849 0 168754 67197 101,557 58,622 28411
5 124822 0 136423 66525 69,898 34,485 19800
6 105694 0 111839 65859 45,980 19,388 13993
7 89840 0 93036 65860 27,176 9,795 10035
8 76364 0 78026 65860 12,166 3,748 7254

1447439 0 1758827 560857 1,197,970 921,002 359482

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 36.90 EQUIP VAL: 10,568
\$/BBLPROD: 20,115 WI OIL VAL: 163,056 RI OIL VAL: 63,643
WI PAYOUT: 2.9 GAS VAL: 757,945 GAS VAL: 295,838
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.87
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,291,050 WI TOTAL: 931,570 RI TOTAL: 359,480

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

85,500 10.4 843

1 48.0 99 48.0 1
10.0 2 35.0 1
25.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,439,330
LAST YR RI VAL: 545,730
LAST YR 8/8 VAL: 1,985,060

LAST YR OIL PROD: 1,448
LAST YR GAS PROD: 162,872

REMARKS1: INCLUDES 834599
REMARKS2: PREV OP 4P ENERGY
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST				RRC CO#: 483 WHEELER		LAST UPDATE: 4/16/2024 MNRLTSIF									
LEASE#, NAME.....: 401984 - MILLER #209HA				FULL WI DECIMAL = .792500					#WELLS: 1						
RRC#, WELL#.....: 285114 - 209HA RRC DIST.: 10				FULL RI DECIMAL = .207500					DEPTH: 12863						
OPERATOR#, AGENT#: 875461 - 40															
OPERATOR NAME.....: UNBRIDLED RESOURCES,				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 86125250				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: STILES RANCH (GRANITE WASH CON				-----											
ALT FRZ.: ALT G\$ RRC:				1	1,592		125,607		0	69.11	2.46	2.46	.00	87193	
ALT JOB#: UNIT.....:				2	1,394		112,275		0	70.40	2.45	2.45	.00	77774	
ALT LSE#: HCG.....:				3	1,244		101,866		0	71.70	2.45	2.45	.00	70687	
ALT RRC#: GRAPH.....:				4	1,125		93,479		0	73.03	2.44	2.44	.00	65111	
				5	1,026		86,556		0	74.38	2.44	2.44	.00	60479	
				6	948		80,733		0	75.77	2.43	2.43	.00	56925	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	878		75,757		0	75.77	2.43	2.43	.00	52722	
				8	819		71,453		0	75.77	2.43	2.43	.00	49179	
01	WHEELER COUNTY APPRA	1.000000	1,502,120	9	770		67,681		0	75.77	2.43	2.43	.00	46237	
02	WHEELER COUNTY	1.000000	1,502,120	10	724		64,297		0	75.77	2.43	2.43	.00	43475	
03	WHEELER CO RD & BRID	1.000000	1,502,120	11	684		61,082		0	75.77	2.43	2.43	.00	41073	
04	WHEELER CO LATERAL R	1.000000	1,502,120	12	649		58,028		0	75.77	2.43	2.43	.00	38971	
05	WATER DISTRICT	1.000000	1,502,120	13	617		55,127		0	75.77	2.43	2.43	.00	37049	
10	HOSPITAL DISTRICT #1	1.000000	1,502,120	14	586		52,371		0	75.77	2.43	2.43	.00	35188	
28	FORT ELLIOTT ISD	1.000000	1,502,120	15	557		49,752		0	75.77	2.43	2.43	.00	33447	
				16	529		47,264		0	75.77	2.43	2.43	.00	31765	
				17	503		44,901		0	75.77	2.43	2.43	.00	30204	
				18	478		42,656		0	75.77	2.43	2.43	.00	28703	
				19	454		40,523		0	75.77	2.43	2.43	.00	27262	
				20	431		38,497		0	75.77	2.43	2.43	.00	25881	
				21	409		36,572		0	75.77	2.43	2.43	.00	24560	
				22	389		34,743		0	75.77	2.43	2.43	.00	23359	
				23	370		33,006		0	75.77	2.43	2.43	.00	22218	
				24	352		31,356		0	75.77	2.43	2.43	.00	21137	
*** PARAMETERS ***				25	334		29,788		0	75.77	2.43	2.43	.00	20056	
				26	317		28,299		0	75.77	2.43	2.43	.00	19035	
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		27	301		26,884		0	75.77	2.43	2.43	.00	18074	
YRS FLAT:	FMVF:	8/8 RES:		28	286		25,540		0	75.77	2.43	2.43	.00	17174	
				=====											
OIL WELLHEAD PRICE: 76.05				GAS WI GR PRICE: 2.68		18,766		1,616,093		0		1,104,938			
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 2.68											
TYPE..(USNPQLHCT): P				GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N		---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
				1	244877	0	332070	63000	269,070	249,826	81077				
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	217996	0	295770	62370	233,400	186,816	62796				
-----				3	197786	0	268473	61746	206,727	142,643	49565				
63,000	-----			4	180760	0	245871	61128	184,743	109,892	39472				
-----				5	167373	0	227852	60517	167,335	85,807	31808				
				6	155474	0	212399	59912	152,487	67,408	25783				
				7	145891	0	198613	59913	138,700	52,857	20965				
				8	137602	0	186781	59913	126,868	41,679	17144				
				9	130338	0	176575	59913	116,662	33,040	14093				
				10	123822	0	167297	59913	107,384	26,218	11611				
				11	117630	0	158703	59913	98,790	20,793	9578				
ALT JAN 1 HYPERBOLIC FORECAST:				12	111749	0	150720	59913	90,807	16,476	7910				
OIL:	4.7 D	B: 1.158	De/Dt: 13.2 / 5.0	13	106162	0	143211	59913	83,298	13,029	6536				
GAS:	366.0 D	B: 1.358	De/Dt: 11.4 / 5.0	14	100855	0	136043	59913	76,130	10,265	5398				
PRD:	M	B:	De/Dt: /	15	95811	0	129258	59913	69,345	8,061	4460				
				16	91020	0	122785	59913	62,872	6,300	3684				
PROD WELLS:	1	EQ SCH#: 31	VAL: 16,000	17	86469	0	116673	59913	56,760	4,904	3044				
SERV WELLS:		EQ SCH#:	VAL:	18	82146	0	110849	59913	50,936	3,793	2515				
INJ WELLS:		EQ SCH#:	VAL:	19	78038	0	105300	59913	45,387	2,914	2078				
COMPRESSRS:	HP:		VAL:	20	74137	0	100018	59913	40,105	2,220	1716				
OTHER EQ VALUE(RCNLD):				21	70429	0	94989	59913	35,076	1,673	1417				
				22	66907	0	90266	59913	30,353	1,249	1171				
				23	63562	0	85780	59913	25,867	918	968				
LAST YR WI VAL: 1,590,410				24	60385	0	81522	59913	21,609	661	799				
LAST YR RI VAL: 531,260				25	57365	0	77421	59913	17,508	462	660				
LAST YR 8/8 VAL: 2,121,670				26	54498	0	73533	59913	13,620	310	545				
				27	51773	0	69847	59913	9,934	194	451				
				28	49184	0	66358	59913	6,445	109	372				
LAST YR OIL PROD: 1,850				=====											
LAST YR GAS PROD: 139,018					3120039	0	4224977	1686759	2,538,218	1,090,517	407616				
REMARKS1: INCLUDES 832106				\$/BBLRESV: 19.18		EQUIP VAL: 3,983									
REMARKS2: PREV OP 4P ENERGY				\$/BBLPROD: 0		WI OIL VAL: 285,197		RI OIL VAL: 106,602							
MC1:				WI PAYOUT: 5.2		GAS VAL: 805,318		GAS VAL: 301,014							
MC2:				RI PAYOUT: 5.9		PRD VAL: 0		PRD VAL: 0							
				=====											
				8/8 VALUE: 1,502,120		WI TOTAL: 1,094,500		RI TOTAL: 407,620							

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401985 - MILLER #210HB FULL WI DECIMAL = .792500 #WELLS: 1
RRC#, WELL#.....: 285123 - 210HB RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 12893
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR JURISDICTION NAME PERCENT 8/8 VALUE	1 2,284	136,700	0	69.11	2.45	2.45	.00	125094
01 WHEELER COUNTY APPRA 1.000000 1,846,260	2 1,973	120,159	0	70.40	2.44	2.44	.00	110078
02 WHEELER COUNTY 1.000000 1,846,260	3 1,736	107,469	0	71.70	2.44	2.44	.00	98643
03 WHEELER CO RD & BRID 1.000000 1,846,260	4 1,552	97,397	0	73.03	2.43	2.43	.00	89824
04 WHEELER CO LATERAL R 1.000000 1,846,260	5 1,402	89,195	0	74.38	2.43	2.43	.00	82643
05 WATER DISTRICT 1.000000 1,846,260	6 1,281	82,374	0	75.77	2.42	2.42	.00	76921
10 HOSPITAL DISTRICT #1 1.000000 1,846,260	7 1,179	76,603	0	75.77	2.42	2.42	.00	70796
28 FORT ELLIOTT ISD 1.000000 1,846,260	8 1,092	71,654	0	75.77	2.42	2.42	.00	65572

01 WHEELER COUNTY APPRA 1.000000 1,846,260	9 1,015	67,360	0	75.77	2.42	2.42	.00	60948
02 WHEELER COUNTY 1.000000 1,846,260	10 951	63,593	0	75.77	2.42	2.42	.00	57105
03 WHEELER CO RD & BRID 1.000000 1,846,260	11 894	60,261	0	75.77	2.42	2.42	.00	53683
04 WHEELER CO LATERAL R 1.000000 1,846,260	12 842	57,248	0	75.77	2.42	2.42	.00	50560
05 WATER DISTRICT 1.000000 1,846,260	13 798	54,386	0	75.77	2.42	2.42	.00	47918
10 HOSPITAL DISTRICT #1 1.000000 1,846,260	14 758	51,667	0	75.77	2.42	2.42	.00	45516
28 FORT ELLIOTT ISD 1.000000 1,846,260	15 720	49,084	0	75.77	2.42	2.42	.00	43234
	16 684	46,630	0	75.77	2.42	2.42	.00	41073
	17 650	44,299	0	75.77	2.42	2.42	.00	39031
	18 618	42,084	0	75.77	2.42	2.42	.00	37109
	19 587	39,980	0	75.77	2.42	2.42	.00	35248
	20 558	37,981	0	75.77	2.42	2.42	.00	33507
	21 530	36,082	0	75.77	2.42	2.42	.00	31825
	22 504	34,278	0	75.77	2.42	2.42	.00	30264
	23 479	32,564	0	75.77	2.42	2.42	.00	28763
	24 455	30,936	0	75.77	2.42	2.42	.00	27322
	25 432	29,389	0	75.77	2.42	2.42	.00	25941
	26 410	27,920	0	75.77	2.42	2.42	.00	24620
	27 390	26,524	0	75.77	2.42	2.42	.00	23419
	28 371	25,198	0	75.77	2.42	2.42	.00	22278

***** 25,145 1,639,015 0 1,478,935 *****

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	1 265420	0	390514	57500	333,014	310,535	95764
57,500	2 232351	0	342429	56925	285,504	231,507	73661
	3 207813	0	306456	56355	250,101	176,348	57826
	4 187565	0	277389	55792	221,597	135,870	45914
	5 171770	0	254413	55234	199,179	106,194	36938
	6 157981	0	234902	54681	180,221	83,554	29918
	7 146913	0	217709	54682	163,027	65,725	24323
	8 137422	0	202994	54682	148,312	51,992	19893
	9 129186	0	190134	54682	135,452	41,292	16345
	10 121962	0	179067	54682	124,385	32,972	13503
	11 115572	0	169255	54682	114,573	26,409	11196
	12 109793	0	160353	54682	105,671	21,181	9305
	13 104304	0	152222	54682	97,540	17,001	7748
	14 99090	0	144606	54682	89,924	13,629	6456
	15 94136	0	137370	54682	82,688	10,898	5380
	16 89429	0	130502	54682	75,820	8,689	4483
	17 84959	0	123990	54682	69,308	6,907	3736
	18 80711	0	117820	54682	63,138	5,471	3114
	19 76676	0	111924	54682	57,242	4,313	2595
	20 72842	0	106349	54682	51,667	3,385	2164
	21 69200	0	101025	54682	46,343	2,641	1803
	22 65740	0	96004	54682	41,322	2,047	1503
	23 62453	0	91216	54682	36,534	1,574	1252
	24 59331	0	86653	54682	31,971	1,197	1044
	25 56364	0	82305	54682	27,623	900	869
	26 53546	0	78166	54682	23,484	666	724
	27 50869	0	74288	54682	19,606	483	604
	28 48326	0	70604	54682	15,922	341	504

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.8 D B: 1.041 De/Dt: 14.6 / 5.0
GAS: 402.0 D B: 1.200 De/Dt: 13.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,633,620	24 59331	0	86653	54682	31,971	1,197	1044
LAST YR RI VAL: 537,450	25 56364	0	82305	54682	27,623	900	869
LAST YR 8/8 VAL: 2,171,070	26 53546	0	78166	54682	23,484	666	724
	27 50869	0	74288	54682	19,606	483	604
	28 48326	0	70604	54682	15,922	341	504
LAST YR OIL PROD: 2,294	*****	*****	*****	*****	*****	*****	*****
LAST YR GAS PROD: 152,895	3151724	0	4630659	1539491	3,091,168	1,363,721	478565

REMARKS1: INCLUDES 831622 \$/BBLRESV: 21.86 EQUIP VAL: 3,983
REMARKS2: PREV OP 4P ENERGY \$/BBLPROD: 0 WI OIL VAL: 435,542 RI OIL VAL: 152,843
MC1: WI PAYOUT: 5.4 GAS VAL: 928,177 GAS VAL: 325,721
MC2: RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,846,260 WI TOTAL: 1,367,700 RI TOTAL: 478,560

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 402004 - MOORE #301HA FULL WI DECIMAL = .740623 #WELLS: 1
RRC#, WELL#.....: 285328 - 301HA RRC DIST.: 10 FULL RI DECIMAL = .259377 DEPTH: 12280
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
25	KELTON ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 4.88	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.88	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
76,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 18B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST				RRC CO#: 483 WHEELER				LAST UPDATE: 4/15/2024 MNRLTSIF			
LEASE#, NAME.....: 402010 - BRYANT 21X40A #1H				FULL WI DECIMAL = .776303				#WELLS: 1			
RRC#, WELL#.....: 285574 - 1H RRC DIST.: 10				FULL RI DECIMAL = .223697				DEPTH: 12772			
OPERATOR#, AGENT#: 875461 - 40											
OPERATOR NAME.....: UNBRIDLED RESOURCES,				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 86125250				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: STILES RANCH (GRANITE WASH CON				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1	3,757	189,486	0	69.11	2.08	2.08	.00
ALT JOB#: UNIT.....:				2	3,249	164,005	0	70.40	2.07	2.07	.00
ALT LSE#: HCG.....:				3	2,879	146,153	0	71.70	2.07	2.07	.00
ALT RRC#: GRAPH.....:				4	2,597	132,785	0	73.03	2.07	2.07	.00
				5	2,376	122,308	0	74.38	2.07	2.07	.00
				6	2,194	113,825	0	75.77	2.07	2.07	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	2,046	106,781	0	75.77	2.07	2.07	.00
---				8	1,914	100,811	0	75.77	2.07	2.07	.00
01 WHEELER COUNTY APPRA 1.000000 2,391,560				9	1,805	95,677	0	75.77	2.07	2.07	.00
02 WHEELER COUNTY 1.000000 2,391,560				10	1,709	90,893	0	75.77	2.07	2.07	.00
03 WHEELER CO RD & BRID 1.000000 2,391,560				11	1,623	86,348	0	75.77	2.07	2.07	.00
04 WHEELER CO LATERAL R 1.000000 2,391,560				12	1,542	82,031	0	75.77	2.07	2.07	.00
05 WATER DISTRICT 1.000000 2,391,560				13	1,465	77,929	0	75.77	2.07	2.07	.00
10 HOSPITAL DISTRICT #1 1.000000 2,391,560				14	1,392	74,033	0	75.77	2.07	2.07	.00
28 FORT ELLIOTT ISD 1.000000 2,391,560				15	1,322	70,331	0	75.77	2.07	2.07	.00
				16	1,256	66,814	0	75.77	2.07	2.07	.00
				17	1,193	63,473	0	75.77	2.07	2.07	.00
				18	1,133	60,299	0	75.77	2.07	2.07	.00
				19	1,076	57,284	0	75.77	2.07	2.07	.00
				20	1,022	54,420	0	75.77	2.07	2.07	.00
				21	971	51,699	0	75.77	2.07	2.07	.00
				22	922	49,114	0	75.77	2.07	2.07	.00
				23	876	46,658	0	75.77	2.07	2.07	.00
				24	832	44,325	0	75.77	2.07	2.07	.00
*** PARAMETERS ***				25	790	42,109	0	75.77	2.07	2.07	.00
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				26	751	40,004	0	75.77	2.07	2.07	.00
YRS FLAT: FMVF: 8/8 RES:				27	713	38,004	0	75.77	2.07	2.07	.00
				28	677	36,104	0	75.77	2.07	2.07	.00
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.27					44,082	2,303,703	0				2,542,773
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27											
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	305965	0	507529	108000	399,529	372,561	136974
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	263547	0	441110	96228	344,882	279,654	104428
-----				3	234860	0	395108	85738	309,370	218,140	82051
108,000				4	213378	0	360611	84881	275,730	169,060	65690
-----				5	196542	0	333736	84033	249,703	133,131	53328
1				6	182911	0	311963	83192	228,771	106,062	43727
10.0 2				7	171591	0	291938	83193	208,745	84,156	35896
				8	161998	0	274580	83193	191,387	67,092	29614
				9	153748	0	259919	83193	176,726	53,873	24591
				10	146060	0	246584	83193	163,391	43,311	20465
				11	138757	0	234223	83193	151,030	34,812	17052
ALT JAN 1 HYPERBOLIC FORECAST:				12	131819	0	222520	83193	139,327	27,927	14210
OIL: 11.2 D B: 1.429 De/Dt: 14.9 / 5.0				13	125228	0	211400	83193	128,207	22,345	11842
GAS: 565.0 D B: 1.735 De/Dt: 15.1 / 5.0				14	118967	0	200845	83193	117,652	17,831	9869
PRD: M B: De/Dt: /				15	113018	0	190779	83193	107,586	14,179	8223
				16	107367	0	181246	83193	98,053	11,237	6852
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17	101998	0	172171	83193	88,978	8,866	5710
SERV WELLS: EQ SCH#: VAL:				18	96897	0	163541	83193	80,348	6,963	4758
INJ WELLS: EQ SCH#: VAL:				19	92052	0	155343	83193	72,150	5,437	3964
COMPRESSRS: HP: VAL:				20	87450	0	147565	83193	64,372	4,217	3304
OTHER EQ VALUE(RCNLD):				21	83078	0	140193	83193	57,000	3,248	2753
				22	78924	0	133156	83193	49,963	2,475	2294
				23	74977	0	126504	83193	43,311	1,866	1912
LAST YR WI VAL: 3,271,300				24	71228	0	120167	83193	36,974	1,385	1593
LAST YR RI VAL: 1,196,670				25	67667	0	114135	83193	30,942	1,008	1327
LAST YR 8/8 VAL: 4,467,970				26	64284	0	108458	83193	25,265	716	1106
				27	61070	0	103009	83193	19,816	488	921
				28	58017	0	97838	83193	14,645	314	767
LAST YR OIL PROD: 4,389				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 225,406					3703398	0	6246171	2372318	3,873,853	1,692,354	695221
REMARKS1: INCLUDES 285574					\$/BBLRESV: 20.13		EQUIP VAL: 3,983				
REMARKS2: PREV OP 4P ENERGY					\$/BBLPROD: 0		WI OIL VAL: 688,945		RI OIL VAL: 283,020		
MC1:					WI PAYOUT: 5.5		GAS VAL: 1,003,407		GAS VAL: 412,201		
MC2:					RI PAYOUT: 6.2		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 2,391,560		WI TOTAL: 1,696,340		RI TOTAL: 695,220		

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLTSIF

LEASE#, NAME.....: 402022 - ARMSTRONG #2007H FULL WI DECIMAL = .777696 #WELLS: 1
RRC#, WELL#.....: 286875 - 2007H RRC DIST.: 10 FULL RI DECIMAL = .222304 DEPTH: 12966
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,324	63,604	0	75.77	1.84	1.84	.00	78067
---	-----	-----	-----	8	1,205	55,972	0	75.77	1.84	1.84	.00	71041
01	WHEELER COUNTY APPRA	1.000000	1,351,040	9	1,097	49,255	0	75.77	1.84	1.84	.00	64647
02	WHEELER COUNTY	1.000000	1,351,040	10	998	43,344	0	75.77	1.84	1.84	.00	58829
03	WHEELER CO RD & BRID	1.000000	1,351,040	11	908	38,143	0	75.77	1.84	1.84	.00	53535
04	WHEELER CO LATERAL R	1.000000	1,351,040	12	826	33,566	0	75.77	1.84	1.84	.00	48716
05	WATER DISTRICT	1.000000	1,351,040	13	752	29,538	0	75.77	1.84	1.84	.00	44332
10	HOSPITAL DISTRICT #1	1.000000	1,351,040	14	684	25,993	0	75.77	1.84	1.84	.00	40342
28	FORT ELLIOTT ISD	1.000000	1,351,040	15	623	22,874	0	75.77	1.84	1.84	.00	36711
				16	566	20,129	0	75.77	1.84	1.84	.00	33407
				17	515	17,713	0	75.77	1.84	1.84	.00	30400
					=====	=====	=====					=====
					20,697	1,011,422	0					1,187,562

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	198115	0	323506	70000	253,506	235,376	86232
*** PARAMETERS ***				2	173404	0	289639	55440	234,199	187,455	67134
				3	152595	0	260322	54885	205,437	141,753	52469
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		4	133558	0	233408	54337	179,071	106,519	40908
YRS FLAT:	FMVF:	8/8 RES:		5	117531	0	210075	53793	156,282	80,140	32016
				6	103427	0	189215	53256	135,959	60,102	25076
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.02			7	91016	0	169083	53256	115,827	44,140	19486
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.02			8	80094	0	151135	53256	97,879	32,155	15145
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			9	70483	0	135130	53256	81,874	23,187	11775
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	62025	0	120854	53256	67,598	16,504	9158
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	54582	0	108117	53256	54,861	11,546	7123
				12	48032	0	96748	53256	43,492	7,891	5543
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	42268	0	86600	53256	33,344	5,215	4315
-----	-----	-----	-----	14	37196	0	77538	53256	24,282	3,275	3359
70,000	6.7	400		15	32732	0	69443	53256	16,187	1,882	2616
-----	-----	-----	-----	16	28805	0	62212	53256	8,956	898	2038
1	9.0 99	12.0 99		17	25348	0	55748	53256	2,492	215	1588
20.0 1				=====	=====	=====	=====	=====	=====	=====	=====
					1451211	0	2638773	927527	1,711,246	958,253	385981

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
\$/BBLRESV: 26.79 EQUIP VAL: 6,812
\$/BBLPROD: 82,759 WI OIL VAL: 431,255 RI OIL VAL: 173,708
WI PAYOUT: 4.6 GAS VAL: 526,997 GAS VAL: 212,273
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,351,040 WI TOTAL: 965,060 RI TOTAL: 385,980

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,089,550
LAST YR RI VAL: 417,340
LAST YR 8/8 VAL: 1,506,890

LAST YR OIL PROD: 2,362
LAST YR GAS PROD: 157,609

REMARKS1: RECLASS FROM RRC #9542
REMARKS2: PREV OP 4P ENERGY
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....: 402050 - LUKER #803HC FULL WI DECIMAL = .741207 #WELLS: 1
RRC#, WELL#.....: 290533 - 803HC RRC DIST.: 10 FULL RI DECIMAL = .258793 DEPTH: 12541
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.P.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	39542	0	93123	72000	21,123	19,612	30319	-----
01	WHEELER COUNTY APPRA	1.000000	64,800		=====	=====	=====	=====	=====	=====	=====	=====
02	WHEELER COUNTY	1.000000	64,800		39542	0	93123	72000	21,123	19,612	30319	
03	WHEELER CO RD & BRID	1.000000	64,800									
04	WHEELER CO LATERAL R	1.000000	64,800		\$/BBLRESV:	14.57	EQUIP VAL:	14,871				
05	WATER DISTRICT	1.000000	64,800		\$/BBLPROD:	4,478	WI OIL VAL:	11,284	RI OIL VAL:	17,445		
10	HOSPITAL DISTRICT #1	1.000000	64,800		WI PAYOUT:	.0	GAS VAL:	8,328	GAS VAL:	12,874		
25	KELTON ISD	1.000000	64,800		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
				=====								
				8/8 VALUE:	64,800	WI TOTAL:	34,480	RI TOTAL:	30,320			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.16
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

72,000 3.4 63

29.0 99 36.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 110,970
LAST YR RI VAL: 83,150
LAST YR 8/8 VAL: 194,120

LAST YR OIL PROD: 1,475
LAST YR GAS PROD: 29,037

REMARKS1: RECLASSED FROM 9565 TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 402055 - BRITT-RATHJEN #806HC FULL WI DECIMAL = .734500 #WELLS: 1
RRC#, WELL#.....: 290888 - 806HC RRC DIST.: 10 FULL RI DECIMAL = .265500 DEPTH: 12606
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	1	4,180	51,402	0	69.11	2.47	2.47	.00	212182
ALT JOB#:	UNIT.....:	2	3,638	43,123	0	70.40	2.46	2.46	.00	188117
ALT LSE#:	HCG.....:	3	3,245	37,468	0	71.70	2.46	2.46	.00	170894
ALT RRC#:	GRAPH.....:	4	2,943	33,318	0	73.03	2.45	2.45	.00	157864
		5	2,701	30,127	0	74.38	2.45	2.45	.00	147561
		6	2,503	27,583	0	75.77	2.44	2.44	.00	139300

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
01	WHEELER COUNTY APPRA	1.000000	1,322,660	7	2,337		25,502	0	75.77	2.44	2.44	.00	130061
02	WHEELER COUNTY	1.000000	1,322,660	8	2,197		23,763	0	75.77	2.44	2.44	.00	122270
03	WHEELER CO RD & BRID	1.000000	1,322,660	9	2,077		22,283	0	75.77	2.44	2.44	.00	115591
04	WHEELER CO LATERAL R	1.000000	1,322,660	10	1,972		21,007	0	75.77	2.44	2.44	.00	109748
05	WATER DISTRICT	1.000000	1,322,660	11	1,873		19,893	0	75.77	2.44	2.44	.00	104238
10	HOSPITAL DISTRICT #1	1.000000	1,322,660	12	1,779		18,898	0	75.77	2.44	2.44	.00	99007
25	KELTON ISD	1.000000	1,322,660	13	1,690		17,953	0	75.77	2.44	2.44	.00	94054
				14	1,606		17,055	0	75.77	2.44	2.44	.00	89379
				15	1,526		16,202	0	75.77	2.44	2.44	.00	84927
				16	1,450		15,392	0	75.77	2.44	2.44	.00	80697
				17	1,378		14,622	0	75.77	2.44	2.44	.00	76690
				18	1,309		13,891	0	75.77	2.44	2.44	.00	72850
				19	1,244		13,196	0	75.77	2.44	2.44	.00	69232
				20	1,182		12,536	0	75.77	2.44	2.44	.00	65782
				21	1,123		11,909	0	75.77	2.44	2.44	.00	62498
				22	1,067		11,314	0	75.77	2.44	2.44	.00	59382
				=====	=====		=====		=====				=====
					45,020		498,437	0					2,452,324

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:	FMVF:	8/8 RES:	---	---	---	---	---	---	---	---

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.69	1	93254	0	305436	81000	224,436	208,384	102955
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.69	2	77918	0	266035	80190	185,845	148,752	77976
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	3	67700	0	238594	79388	159,206	109,854	60812
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	4	59957	0	217821	78594	139,227	82,817	48277
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	5	54214	0	201775	77808	123,967	63,569	38886
		6	49434	0	188734	77029	111,705	49,380	31629
		7	45704	0	175765	77030	98,735	37,627	25613
OP EXP \$/YR	OIL BOPD	8	42588	0	164858	77030	87,828	28,853	20891
-----	-----	9	39935	0	155526	77030	78,496	22,230	17137
81,000		10	37648	0	147396	77030	70,366	17,180	14123
-----	-----	11	35652	0	139890	77030	62,860	13,230	11655
		12	33869	0	132876	77030	55,846	10,132	9627
		13	32175	0	126229	77030	49,199	7,695	7953
		14	30566	0	119945	77030	42,915	5,787	6572
		15	29037	0	113964	77030	36,934	4,293	5429
		16	27585	0	108282	77030	31,252	3,132	4486
		17	26205	0	102895	77030	25,865	2,235	3706
ALT JAN 1 HYPERBOLIC FORECAST:		18	24895	0	97745	77030	20,715	1,543	3062
OIL: 12.4 D B: 1.489 De/Dt: 14.2 / 5.0		19	23650	0	92882	77030	15,852	1,017	2530
GAS: 156.0 D B: 1.402 De/Dt: 18.0 / 5.0		20	22467	0	88249	77030	11,219	621	2090
PRD: M B: De/Dt: /		21	21343	0	83841	77030	6,811	325	1727
		22	20277	0	79659	77030	2,629	108	1426

PROD WELLS: 1	EQ SCH#: 31	VAL: 16,000	=====	=====	=====	=====	=====	=====	=====
SERV WELLS:	EQ SCH#:	VAL:	896073	0	3348397	1706489	1,641,908	818,764	498562
INJ WELLS:	EQ SCH#:	VAL:							
COMPRESSRS:	HP:	VAL:							
OTHER EQ VALUE(RCNLD):									
			\$/BBLRESV: 18.13		EQUIP VAL: 5,338				
			\$/BBLPROD: 0		WI OIL VAL: 599,652		RI OIL VAL: 365,140		
			WI PAYOUT: 4.9		GAS VAL: 219,111		GAS VAL: 133,421		
			RI PAYOUT: 5.8		PRD VAL: 0		PRD VAL: 0		

LAST YR WI VAL: 1,325,920									
LAST YR RI VAL: 699,700									
LAST YR 8/8 VAL: 2,025,620									
			8/8 VALUE: 1,322,660		WI TOTAL: 824,100		RI TOTAL: 498,560		

LAST YR OIL PROD: 4,673
LAST YR GAS PROD: 56,626

REMARKS1: RECLASSED FROM RRC 9629 TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 50850 - DAVIS E T #1 FULL WI DECIMAL = .788462 #WELLS: 1
RRC#, WELL#.....: 92225 - 1 RRC DIST.: 10 FULL RI DECIMAL = .211538 DEPTH: 18400
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125300
GAS FIELD NAME...: STILES RANCH (MORROW)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	124	95,401	0	75.77	1.37	1.37	.00	7426
01	WHEELER COUNTY APPRA	1.000000	746,240	9	118	91,585	0	75.77	1.37	1.37	.00	7055
02	WHEELER COUNTY	1.000000	746,240	10	112	87,922	0	75.77	1.37	1.37	.00	6702
03	WHEELER CO RD & BRID	1.000000	746,240	11	106	84,405	0	75.77	1.37	1.37	.00	6367
04	WHEELER CO LATERAL R	1.000000	746,240	12	101	81,028	0	75.77	1.37	1.37	.00	6048
05	WATER DISTRICT	1.000000	746,240	13	96	77,787	0	75.77	1.37	1.37	.00	5746
10	HOSPITAL DISTRICT #1	1.000000	746,240	14	91	74,676	0	75.77	1.37	1.37	.00	5459
25	KELTON ISD	1.000000	746,240	15	86	71,689	0	75.77	1.37	1.37	.00	5186

				16	82	68,821	0	75.77	1.37	1.37	.00	4926
				17	78	66,068	0	75.77	1.37	1.37	.00	4680
				18	74	63,426	0	75.77	1.37	1.37	.00	4446
				19	70	60,888	0	75.77	1.37	1.37	.00	4224
				20	67	58,453	0	75.77	1.37	1.37	.00	4012
				21	63	56,115	0	75.77	1.37	1.37	.00	3812
				22	60	53,870	0	75.77	1.37	1.37	.00	3621
				23	57	51,715	0	75.77	1.37	1.37	.00	3440
				24	54	49,647	0	75.77	1.37	1.37	.00	3268
*** PARAMETERS ***				25	51	47,661	0	75.77	1.37	1.37	.00	3105
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		26	49	45,754	0	75.77	1.37	1.37	.00	2949
YRS FLAT:	FMVF:	8/8 RES:		27	46	43,924	0	75.77	1.37	1.37	.00	2802
				28	44	42,167	0	75.77	1.37	1.37	.00	2662

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.51 2,699 2,161,886 0 159,439

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.51
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	3	127309	0	136391	46064	90,327	63,690	26371
47,000	.5	355		4	121331	0	130119	45604	84,515	51,819	22069
				5	116478	0	124981	45147	79,834	42,564	18594
5.0 99	4.0 99			6	111819	0	120047	44696	75,351	34,934	15667
				7	107346	0	115163	44697	70,466	28,408	13184
				8	103052	0	110478	44697	65,781	23,060	11094
				9	98930	0	105985	44697	61,288	18,683	9337
				10	94973	0	101675	44697	56,978	15,104	7856
				11	91174	0	97541	44697	52,844	12,181	6612

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 31	VAL: 25,000	12	87527	0	93575	44697	48,878	9,797	5564
SERV WELLS:	EQ SCH#:	VAL:	13	84026	0	89772	44697	45,075	7,856	4682
INJ WELLS:	EQ SCH#:	VAL:	14	80665	0	86124	44697	41,427	6,279	3940
COMPRESSRS:	HP:	VAL:	15	77438	0	82624	44697	37,927	4,998	3316
OTHER EQ VALUE(RCNLD):			16	74341	0	79267	44697	34,570	3,962	2790
			17	71367	0	76047	44697	31,350	3,124	2349
			18	68512	0	72958	44697	28,261	2,449	1976
			19	65772	0	69996	44697	25,299	1,906	1663
			20	63141	0	67153	44697	22,456	1,471	1400
			21	60615	0	64427	44697	19,730	1,124	1178
			22	58191	0	61812	44697	17,115	848	991
			23	55863	0	59303	44697	14,606	630	834
LAST YR WI VAL:	1,316,180		24	53629	0	56897	44697	12,200	457	702
LAST YR RI VAL:	478,930		25	51483	0	54588	44697	9,891	322	591
LAST YR 8/8 VAL:	1,795,110		26	49424	0	52373	44697	7,676	218	497
			27	47447	0	50249	44697	5,552	136	418
			28	45549	0	48211	44697	3,514	75	352

LAST YR OIL PROD: 67
LAST YR GAS PROD: 105,757

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

8/8 VALUE: 746,240 WI TOTAL: 513,760 RI TOTAL: 232,480

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401718 - PURYEAR #4027L FULL WI DECIMAL = .797500 #WELLS: 1
RRC#, WELL#.....: 228169 - 4027L RRC DIST.: 10 FULL RI DECIMAL = .202500 DEPTH: 17200
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 86125300
GAS FIELD NAME...: STILES RANCH (MORROW)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
01	WHEELER COUNTY APPRA	1.000000	24,400								
02	WHEELER COUNTY	1.000000	24,400								
03	WHEELER CO RD & BRID	1.000000	24,400								
04	WHEELER CO LATERAL R	1.000000	24,400								
05	WATER DISTRICT	1.000000	24,400								
10	HOSPITAL DISTRICT #1	1.000000	24,400								
25	KELTON ISD	1.000000	24,400								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.03
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000 35

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 347,490
LAST YR RI VAL: 127,120
LAST YR 8/8 VAL: 474,610

LAST YR OIL PROD:
LAST YR GAS PROD: 21,835

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 5/21/2024 MNRLMASH

LEASE#, NAME.....: 209293 - JONES 11 #1 FULL WI DECIMAL = .836954 #WELLS: 1
RRC#, WELL#.....: 69196 - 1 RRC DIST.: 10 FULL RI DECIMAL = .163046 DEPTH: 15330
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 93824555
GAS FIELD NAME...: VIKING (MORROW, UPPER)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				-----	-----	-----	-----	-----	-----	-----	-----
ALT FRZ.:	ALT G\$ RRC:			1	0	38,064	0	68.73	1.09	1.09	.00
ALT JOB#:	UNIT.....:			2	0	33,532	0	70.01	1.08	1.08	.00
ALT LSE#:	HCG.....:			3	0	30,150	0	71.31	1.08	1.08	.00
ALT RRC#:	GRAPH.....:			4	0	27,509	0	72.62	1.08	1.08	.00
				5	0	25,379	0	73.99	1.08	1.08	.00
				6	0	23,619	0	75.36	1.08	1.08	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	22,138	0	75.36	1.08	1.08	.00
---	-----	-----	-----	8	0	20,866	0	75.36	1.08	1.08	.00
82	FT ELLIOTT CISD (HEM	1.000000	111,570	9	0	19,764	0	75.36	1.08	1.08	.00
				10	0	18,776	0	75.36	1.08	1.08	.00
				11	0	17,837	0	75.36	1.08	1.08	.00
				12	0	16,945	0	75.36	1.08	1.08	.00
				13	0	16,098	0	75.36	1.08	1.08	.00
				14	0	15,293	0	75.36	1.08	1.08	.00
				15	0	14,528	0	75.36	1.08	1.08	.00
				=====	=====	=====					=====
					0	340,498	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----
				1	34725	0	34725	13500	21,225	19,792
				2	30310	0	30310	13365	16,945	13,740
				3	27253	0	27253	13231	14,022	9,887
*** PARAMETERS ***				4	24866	0	24866	13098	11,768	7,215
				5	22940	0	22940	12968	9,972	5,317
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				6	21349	0	21349	12838	8,511	3,946
YRS FLAT: FMVF: 8/8 RES:				7	20011	0	20011	12838	7,173	2,892
				8	18861	0	18861	12838	6,023	2,111
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.18				9	17865	0	17865	12838	5,027	1,532
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18				10	16972	0	16972	12838	4,134	1,096
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				11	16123	0	16123	12838	3,285	757
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				12	15317	0	15317	12838	2,479	497
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				13	14551	0	14551	12838	1,713	299
				14	13824	0	13824	12838	986	149
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				15	13132	0	13132	12838	294	39
				-----	-----	-----	-----	-----	-----	-----
13,500					308099	0	308099	194542	113,557	69,269
										30557

\$/BBLRESV: .00		EQUIP VAL: 11,736			
\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0	
WI PAYOUT: 5.8		GAS VAL: 69,269		GAS VAL: 30,557	
RI PAYOUT: 5.8		PRD VAL: 0		PRD VAL: 0	
		=====		=====	
8/8 VALUE:		111,570	WI TOTAL:	81,010	RI TOTAL: 30,560

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 112.0 D B: 1.500 De/Dt: 13.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,880
LAST YR RI VAL: 15,790
LAST YR 8/8 VAL: 68,670

LAST YR OIL PROD:
LAST YR GAS PROD: 40,745

REMARKS1: PREV OP 4P ENERGY
REMARKS2: UPPER MORROW
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 985903 - CAMPBELL-WEBB #282 FULL WI DECIMAL = .776432 #WELLS: 1
RRC#, WELL#.....: 165554 - 282 RRC DIST.: 10 FULL RI DECIMAL = .223568 DEPTH: 16080
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 93824555
GAS FIELD NAME...: VIKING (MORROW, UPPER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 4.88	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.88	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,400		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

```
LEASE#, NAME.....: 400968 - ALEXANDER #205H          FULL WI DECIMAL = .776197          #WELLS:      1
RRC#, WELL#.....: 260548 - 205H RRC DIST.: 10        FULL RI DECIMAL = .223803          DEPTH: 11400
```

OPERATOR NAME.... UNBRIDLED RESOURCES,	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... 95355150	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... WASHITA CREEK (GRANITE WASH)	-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	900	55,605	0	70.01	2.14	2.14	.00	48907
ALT JOB#:	UNIT.....:	3	833	50,045	0	71.31	2.14	2.14	.00	46107
ALT LSE#:	HCG.....:	4	776	45,040	0	72.62	2.14	2.14	.00	43741
ALT RRC#:	GRAPH.....:	5	726	40,536	0	73.99	2.14	2.14	.00	41695

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	642	32,834	0	75.36	2.13	2.13	.00	37553
---	-----	-----	-----	8	607	29,551	0	75.36	2.13	2.13	.00	35506
82	FT ELLIOTT CISD (HEM	1.000000	605,810	9	575	26,595	0	75.36	2.13	2.13	.00	33634
				10	546	23,936	0	75.36	2.13	2.13	.00	31938
				11	519	21,542	0	75.36	2.13	2.13	.00	30358
				12	493	19,388	0	75.36	2.13	2.13	.00	28838
				13	468	17,449	0	75.36	2.13	2.13	.00	27375
				14	445	15,704	0	75.36	2.13	2.13	.00	26030
				15	423	14,134	0	75.36	2.13	2.13	.00	24743
				=====	=====	=====						=====
					9.609	490.625	0					548.279

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.8	D	B:	.900	De/Dt:	8.0	/	5.0
GAS:			D	B:		De/Dt:		/
PRD:			M	B:		De/Dt:		/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 378,940
LAST YR RI VAL: 182,630
LAST YR 8/8 VAL: 561,570

LAST YR OIL PROD: 1,063
LAST YR GAS PROD: 58,170

REMARKS1: PREV OP 4P ENERGY

REMARKS2:

MC1: S

MC2: 11C

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 401042 - ALEXANDER #203H FULL WI DECIMAL = .776783 #WELLS: 1
RRC#, WELL#.....: 262854 - 203H RRC DIST.: 10 FULL RI DECIMAL = .223217 DEPTH: 14000
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME.....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 95355150
GAS FIELD NAME...: WASHITA CREEK (GRANITE WASH)

ALT FRZ.:				ALT G\$ RRC:	2	21	40,142	0	70.01	2.17	2.17	.00	1142
ALT JOB#:				UNIT.....:	3	14	36,338	0	71.31	2.16	2.16	.00	814
ALT LSE#:				HCG.....:	4	10	33,324	0	72.62	2.16	2.16	.00	580
ALT RRC#:				GRAPH.....:	5	7	30,866	0	73.99	2.16	2.16	.00	414
					6	5	28,817	0	75.36	2.15	2.15	.00	295
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		7	3	27,077	0	75.36	2.15	2.15	.00	207
---	-----	-----	-----		8	2	25,582	0	75.36	2.15	2.15	.00	145
82	FT ELLIOTT CISD (HEM	1.000000	205,430		9	1	24,272	0	75.36	2.15	2.15	.00	101
					10	1	23,058	0	75.36	2.15	2.15	.00	71
					=====		=====	=====					=====
						94	314,605	0					5,371

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	76070	0	77672	40000	37,672	35,130	20905
				2	67664	0	68806	39600	29,206	23,682	16244
				3	60970	0	61784	39204	22,580	15,922	12795
				4	55913	0	56493	38811	17,682	10,841	10263
				5	51789	0	52203	38423	13,780	7,347	8319
				6	48127	0	48422	38039	10,383	4,813	6768
				7	45221	0	45428	38040	7,388	2,979	5570
				8	42724	0	42869	38040	4,829	1,693	4611
*** PARAMETERS ***				9	40536	0	40637	38040	2,597	792	3835
				10	38509	0	38580	38040	540	143	3193
					=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28					527523	0	532894	386237	146,657	103,342	92503
YRS FLAT: FMVF: 8/8 RES:											

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.37 \$/BBLRESV: 14.41 EQUIP VAL: 9,586
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37 \$/BBLPROD: 13,346 WI OIL VAL: 1,041 RI OIL VAL: 932
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.4 GAS VAL: 102,300 GAS VAL: 91,571
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000	.1		
-----	-----	-----	-----
30.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 132.0 D B: 1.500 De/Dt: 12.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 381,100
LAST YR RI VAL: 200,580
LAST YR 8/8 VAL: 581,680

LAST YR OIL PROD: 13
LAST YR GAS PROD: 50,190

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

```
LEASE#, NAME.....: 401310 - ALEXANDER #204H          FULL WI DECIMAL = .772475          #WELLS:      1
RRC#, WELL#.....: 266959 - 204H  RRC DIST.: 10      FULL RI DECIMAL = .227525          DEPTH: 11459
```

OPERATOR NAME.... UNBRIDLED RESOURCES,	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... 95355150	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... WASHITA CREEK (GRANITE WASH)	-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
-----------	--------------	---	---	---	---

ALT USE#:	HCG	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-----	--------	--------	----------	-----------	--------	-----------	-----------

[illegible]

\$/BBLRESV:	.00	EQUIP VAL:	11,711		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.83
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.83
TYPE..(USNQHLCT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
49,500			
-----	-----	-----	-----
		75.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      EQ SCH#:      VAL:
SERV WELLS:      1  EQ SCH#: 31  VAL:      12,000
INJ WELLS:      EQ SCH#:      VAL:
COMPRESSRS:      HP:          VAL:
OTHER EO VALUE (RCNLND):

```

LAST YR	WI VAL:	14,870
LAST YR	RI VAL:	2,410
LAST YR	8/8 VAL:	17,280

LAST YR OIL PROD:
LAST YR GAS PROD: 5

```
REMARKS1: PREV OP 4P ENERGY
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/08/2024 MNRLKLUM

LEASE#, NAME.....: 200536 - PATSY NELL #1 FULL WI DECIMAL = .749646 #WELLS: 1
RRC#, WELL#.....: 168139 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250354 DEPTH: 14050
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 95361666
GAS FIELD NAME...: WASHITA CREEK, WEST (MORROW UP

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.79	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.79	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS: 1	EQ SCH#:	31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 38050 - WATERFIELD 16 #2 FULL WI DECIMAL = .846223 #WELLS: 1
RRC#, WELL#.....: 159162 - 2 RRC DIST.: 10 FULL RI DECIMAL = .153777 DEPTH: 13912
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 95453500
GAS FIELD NAME...: WATERFIELD (MORROW UPPER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
82	FT ELLIOTT CISD (HEM	1.000000	11,710						

\$/BBLRESV:	.00	EQUIP VAL:	11,711		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.78	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.78	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
32,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 200757 - BASIN ROYALTY #103 FULL WI DECIMAL = .807696 #WELLS: 1
RRC#, WELL#.....: 197903 - 103 RRC DIST.: 10 FULL RI DECIMAL = .192304 DEPTH: 20358
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 96537001
GAS FIELD NAME...: WEST PARK (ATOKA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	11,710								
02	WHEELER COUNTY	1.000000	11,710								
03	WHEELER CO RD & BRID	1.000000	11,710								
04	WHEELER CO LATERAL R	1.000000	11,710								
05	WATER DISTRICT	1.000000	11,710								
10	HOSPITAL DISTRICT #1	1.000000	11,710								
25	KELTON ISD	1.000000	11,710								

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.19	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.19	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
8,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 206153 - LEE 5 #5 FULL WI DECIMAL = .757067 #WELLS: 1
RRC#, WELL#.....: 218307 - 5 RRC DIST.: 10 FULL RI DECIMAL = .242933 DEPTH: 13178
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 96537275
GAS FIELD NAME...: WEST PARK (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.19	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.19	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
32,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS: 1	EQ SCH#:	31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST

RRC CO#: 483 WHEELER

LAST UPDATE: 4/16/2024 MNRLKLUM

LEASE#, NAME.....: 400711 - ZYBACH 15 #2H

FULL WI DECIMAL = .787547

#WELLS: 1

RRC#, WELL#.....: 253350 - 2H RRC DIST.: 10

FULL RI DECIMAL = .212453

DEPTH: 16630

OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,

GAS FIELD#.....: 96537275

GAS FIELD NAME...: WEST PARK (GRANITE WASH)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

1 1,394 52,561 0 69.11 1.91 1.91 .00 75872

2 1,091 43,343 0 70.40 1.90 1.90 .00 60489

3 927 36,841 0 71.70 1.90 1.90 .00 52365

4 788 31,315 0 73.03 1.90 1.90 .00 45336

5 670 26,618 0 74.38 1.89 1.89 .00 39248

6 569 22,625 0 75.77 1.89 1.89 .00 33984

7 484 19,231 0 75.77 1.89 1.89 .00 28886

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 366,110

02 WHEELER COUNTY 1.000000 366,110

03 WHEELER CO RD & BRID 1.000000 366,110

04 WHEELER CO LATERAL R 1.000000 366,110

05 WATER DISTRICT 1.000000 366,110

10 HOSPITAL DISTRICT #1 1.000000 366,110

28 FORT ELLIOTT ISD 1.000000 366,110

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

YR

1 79063 0 154935 59000 95,935 89,459 39146

2 64856 0 125345 58410 66,935 54,275 27780

3 55127 0 107492 57825 49,667 35,020 20897

4 46858 0 92194 57247 34,947 21,427 15722

5 39620 0 78868 56675 22,193 11,832 11798

6 33677 0 67661 56109 11,552 5,356 8879

7 28625 0 57511 56109 1,402 565 6620

347826 0 684006 401375 282,631 217,934 130842

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 22.97 EQUIP VAL: 17,339

\$/BBLPROD: 30,223 WI OIL VAL: 107,112 RI OIL VAL: 64,307

WI PAYOUT: 3.7 GAS VAL: 110,822 GAS VAL: 66,535

RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 366,110 WI TOTAL: 235,270 RI TOTAL: 130,840

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.08

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

59,000 4.5 161

28.0 1 20.0 1

15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: D B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 818,100

LAST YR RI VAL: 309,880

LAST YR 8/8 VAL: 1,127,980

LAST YR OIL PROD: 1,620

LAST YR GAS PROD: 66,949

REMARKS1: PREV OP WAS 4P ENERGY

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLKLUM

LEASE#, NAME.....: 401002 - ZYBACH 15 #3H FULL WI DECIMAL = .787547 #WELLS: 1
RRC#, WELL#.....: 261906 - 3H RRC DIST.: 10 FULL RI DECIMAL = .212453 DEPTH: 11696
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 96537275
GAS FIELD NAME...: WEST PARK (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	715	61,632	0	69.11	1.65	1.65	.00	38916
				2	622	54,236	0	70.40	1.65	1.65	.00	34489
				3	541	47,727	0	71.70	1.65	1.65	.00	30559
				4	470	42,000	0	73.03	1.65	1.65	.00	27080
				5	409	36,960	0	74.38	1.64	1.64	.00	23995
				6	356	32,525	0	75.77	1.64	1.64	.00	21265
				7	310	28,622	0	75.77	1.64	1.64	.00	18501
				8	269	25,187	0	75.77	1.64	1.64	.00	16096
01	WHEELER COUNTY APPRA	1.000000	410,760	9	234	22,164	0	75.77	1.64	1.64	.00	14003
02	WHEELER COUNTY	1.000000	410,760	10	204	19,505	0	75.77	1.64	1.64	.00	12183
03	WHEELER CO RD & BRID	1.000000	410,760	11	177	17,164	0	75.77	1.64	1.64	.00	10599
04	WHEELER CO LATERAL R	1.000000	410,760		=====	=====	=====					=====
05	WATER DISTRICT	1.000000	410,760		4,307	387,722	0					247,686
10	HOSPITAL DISTRICT #1	1.000000	410,760									
28	FORT ELLIOTT ISD	1.000000	410,760									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	80088	0	119004	31500	87,504	81,598	30067
				2	70477	0	104966	31185	73,781	59,827	23264
				3	62020	0	92579	30873	61,706	43,510	17999
				4	54578	0	81658	30564	51,094	31,328	13925
				5	47737	0	71732	30258	41,474	22,112	10730
				6	42009	0	63274	29955	33,319	15,448	8304
				7	36968	0	55469	29955	25,514	10,286	6385
				8	32532	0	48628	29955	18,673	6,546	4910
				9	28628	0	42631	29955	12,676	3,865	3776
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	25192	0	37375	29955	7,420	1,967	2904
YRS FLAT:	FMVF:	8/8 RES:		11	22169	0	32768	29955	2,813	649	2233
					=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.80			502398	0	750084	334110	415,974	277,136	124497
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.80									
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
31,500	2.1	180								
-----	-----	-----	-----							
	13.0 99	12.0 99								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 808,580
LAST YR RI VAL: 277,580
LAST YR 8/8 VAL: 1,086,160

LAST YR OIL PROD: 1,034
LAST YR GAS PROD: 77,331

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400552 - METHODIST HOME 2 #3 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 249733 - 3 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 13000
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 96784600
GAS FIELD NAME...: WHEELER, N. (MORROW)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 91,940
02 WHEELER COUNTY 1.000000 91,940
03 WHEELER CO RD & BRID 1.000000 91,940
04 WHEELER CO LATERAL R 1.000000 91,940
05 WATER DISTRICT 1.000000 91,940
10 HOSPITAL DISTRICT #1 1.000000 91,940
22 WHEELER ISD 1.000000 91,940

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 502 2,512 0 69.11 1.09 1.09 .00 27755
2 421 1,858 0 70.40 1.08 1.08 .00 23749
3 354 1,375 0 71.70 1.08 1.08 .00 20318
4 297 1,017 0 73.03 1.08 1.08 .00 17383
5 249 753 0 74.38 1.08 1.08 .00 14872
6 209 557 0 75.77 1.08 1.08 .00 12726
7 176 412 0 75.77 1.08 1.08 .00 10690
8 148 305 0 75.77 1.08 1.08 .00 8979

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 2190 0 29945 8600 21,345 19,904 7012
2 1606 0 25355 8514 16,841 13,656 5208
3 1188 0 21506 8428 13,078 9,221 3874
4 879 0 18262 8344 9,918 6,080 2886
5 651 0 15523 8261 7,262 3,871 2152
6 482 0 13208 8179 5,029 2,331 1605
7 356 0 11046 8179 2,867 1,156 1178
8 264 0 9243 8179 1,064 373 865

8/8 VALUE: 91,940 WI TOTAL: 67,160 RI TOTAL: 24,780

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,600 1.5 8

16.0 99 26.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 63,720
LAST YR RI VAL: 23,610
LAST YR 8/8 VAL: 87,330

LAST YR OIL PROD: 451
LAST YR GAS PROD: 4,839

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400606 - METHODIST HOME 2 #2 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 250038 - 2 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 15100
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 96784600
GAS FIELD NAME...: WHEELER, N. (MORROW)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 24,400
02 WHEELER COUNTY 1.000000 24,400 \$/BBLRESV: .00 EQUIP VAL: 24,398
03 WHEELER CO RD & BRID 1.000000 24,400 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 24,400 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 24,400 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000 24,400
22 WHEELER ISD 1.000000 24,400 8/8 VALUE: 24,400 WI TOTAL: 24,400 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.42
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,700 20

12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,780
LAST YR RI VAL: 6,550
LAST YR 8/8 VAL: 32,330

LAST YR OIL PROD:
LAST YR GAS PROD: 5,815

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400673 - CHILDRENS HOME 2 #1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 251620 - 1 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 15430
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 96784600
GAS FIELD NAME...: WHEELER, N. (MORROW)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 51,020

02 WHEELER COUNTY 1.000000 51,020

03 WHEELER CO RD & BRID 1.000000 51,020

04 WHEELER CO LATERAL R 1.000000 51,020

05 WATER DISTRICT 1.000000 51,020

10 HOSPITAL DISTRICT #1 1.000000 51,020

22 WHEELER ISD 1.000000 51,020

01 937 27,927 0 54,445

02 159 4,903 0 8969

03 144 4,363 0 8312

04 131 3,883 0 7705

05 120 3,456 0 7141

06 109 3,076 0 6619

07 99 2,737 0 6024

01 937 27,927 0 54,445

02 159 4,903 0 8969

03 144 4,363 0 8312

04 131 3,883 0 7705

05 120 3,456 0 7141

06 109 3,076 0 6619

07 99 2,737 0 6024

01 937 27,927 0 54,445

02 159 4,903 0 8969

03 144 4,363 0 8312

04 131 3,883 0 7705

05 120 3,456 0 7141

06 109 3,076 0 6619

07 99 2,737 0 6024

01 937 27,927 0 54,445

02 159 4,903 0 8969

03 144 4,363 0 8312

04 131 3,883 0 7705

05 120 3,456 0 7141

06 109 3,076 0 6619

07 99 2,737 0 6024

01 937 27,927 0 54,445

02 159 4,903 0 8969

03 144 4,363 0 8312

04 131 3,883 0 7705

05 120 3,456 0 7141

06 109 3,076 0 6619

07 99 2,737 0 6024

01 937 27,927 0 54,445

02 159 4,903 0 8969

03 144 4,363 0 8312

04 131 3,883 0 7705

05 120 3,456 0 7141

06 109 3,076 0 6619

07 99 2,737 0 6024

01 937 27,927 0 54,445

02 159 4,903 0 8969

03 144 4,363 0 8312

04 131 3,883 0 7705

05 120 3,456 0 7141

06 109 3,076 0 6619

07 99 2,737 0 6024

01 937 27,927 0 54,445

02 159 4,903 0 8969

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400794 - MOORE 10 #1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 254792 - 1 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 15100
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 96784600
GAS FIELD NAME...: WHEELER, N. (MORROW)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760								
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759				
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
10	HOSPITAL DISTRICT #1	1.000000	9,760				=====				=====
25	KELTON ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/18/2024 MNRLTSIF

LEASE#, NAME.....: 400836 - THURMAN HORN #402H FULL WI DECIMAL = .769111 #WELLS: 1
RRC#, WELL#.....: 256486 - 402H RRC DIST.: 10 FULL RI DECIMAL = .230889 DEPTH: 15695
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 96785300
GAS FIELD NAME...: WHEELER N.E. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 349,110
02 WHEELER COUNTY 1.000000 349,110

03 WHEELER CO RD & BRID 1.000000 349,110
04 WHEELER CO LATERAL R 1.000000 349,110
05 WATER DISTRICT 1.000000 349,110
10 HOSPITAL DISTRICT #1 1.000000 349,110
28 FORT ELLIOTT ISD 1.000000 349,110

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

46,000 3.2 226

30.0 1 50.0 1
13.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD: 638
LAST YR GAS PROD: 45,913

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....: 400842 - ZYBACH #2010H FULL WI DECIMAL = .770625 #WELLS: 1
RRC#, WELL#.....: 257675 - 2010H RRC DIST.: 10 FULL RI DECIMAL = .229375 DEPTH: 11591
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 96785300
GAS FIELD NAME...: WHEELER N.E. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	655	33,959	0	69.11	1.67	1.67	.00	34884
ALT JOB#:	UNIT.....:	2	582	31,242	0	70.40	1.66	1.66	.00	31626
ALT LSE#:	HCG.....:	3	518	28,742	0	71.70	1.66	1.66	.00	28667
ALT RRC#:	GRAPH.....:	4	461	26,443	0	73.03	1.66	1.66	.00	25987
		5	410	24,327	0	74.38	1.65	1.65	.00	23556
		6	365	22,381	0	75.77	1.65	1.65	.00	21357

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	334,310	7	325	20,591	0	75.77	1.65	1.65	.00	19007
02	WHEELER COUNTY	1.000000	334,310	8	289	18,943	0	75.77	1.65	1.65	.00	16916
03	WHEELER CO RD & BRID	1.000000	334,310	9	257	17,428	0	75.77	1.65	1.65	.00	15056
04	WHEELER CO LATERAL R	1.000000	334,310	10	229	16,034	0	75.77	1.65	1.65	.00	13399
05	WATER DISTRICT	1.000000	334,310	11	204	14,751	0	75.77	1.65	1.65	.00	11926
10	HOSPITAL DISTRICT #1	1.000000	334,310	12	181	13,571	0	75.77	1.65	1.65	.00	10614
28	FORT ELLIOTT ISD	1.000000	334,310	13	161	12,485	0	75.77	1.65	1.65	.00	9446
				14	143	11,486	0	75.77	1.65	1.65	.00	8407
				15	128	10,567	0	75.77	1.65	1.65	.00	7482
				16	114	9,722	0	75.77	1.65	1.65	.00	6659
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					5,022	312,672	0					284,989

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	43703	0	78587	20000	58,587	54,633	21908
	2	39966	0	71592	19800	51,792	41,996	17506
*** PARAMETERS ***	3	36769	0	65436	19602	45,834	32,318	14036
	4	33827	0	59814	19405	40,409	24,776	11255
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28	5	30934	0	54490	19211	35,279	18,809	8994
YRS FLAT: FMVF: 8/8 RES:	6	28459	0	49816	19019	30,797	14,278	7213
	7	26182	0	45189	19020	26,169	10,550	5739
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.82	8	24088	0	41004	19020	21,984	7,706	4569
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82	9	22161	0	37217	19020	18,197	5,547	3637
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5	10	20388	0	33787	19020	14,767	3,914	2897
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	11	18757	0	30683	19020	11,663	2,689	2307
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	12	17256	0	27870	19020	8,850	1,774	1838
	13	15876	0	25322	19020	6,302	1,099	1466
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	14	14606	0	23013	19020	3,993	605	1168
	15	13437	0	20919	19020	1,899	251	931
20,000 1.9 97	16	12362	0	19021	19020	1	0	743
	=====	=====	=====	=====	=====	=====	=====	=====
		398771	0	683760	307237	376,523	220,945	106207

\$/BBLRESV: 23.80	EQUIP VAL: 7,153
\$/BBLPROD: 62,902	WI OIL VAL: 92,089 RI OIL VAL: 44,267
WI PAYOUT: 4.9	GAS VAL: 128,856 GAS VAL: 61,940
RI PAYOUT: 5.5	PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/	8/8 VALUE:	334,310	WI TOTAL:	228,100	RI TOTAL:	106,210
GAS:	D B:	De/Dt:	/						
PRD:	M B:	De/Dt:	/						

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 222,600
LAST YR RI VAL: 95,390
LAST YR 8/8 VAL: 317,990

LAST YR OIL PROD: 642
LAST YR GAS PROD: 39,938

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....: 400845 - THURMAN HORN #403H FULL WI DECIMAL = .769111 #WELLS: 1
RRC#, WELL#.....: 257787 - 403H RRC DIST.: 10 FULL RI DECIMAL = .230889 DEPTH: 15735
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 96785300
GAS FIELD NAME...: WHEELER N.E. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 300,720
02 WHEELER COUNTY 1.000000 300,720
03 WHEELER CO RD & BRID 1.000000 300,720
04 WHEELER CO LATERAL R 1.000000 300,720
05 WATER DISTRICT 1.000000 300,720
10 HOSPITAL DISTRICT #1 1.000000 300,720
28 FORT ELLIOTT ISD 1.000000 300,720

01 2,648 169,488 0 146,985
02 505 32,315 0 27380
03 424 27,145 0 23424
04 356 22,801 0 20041
05 299 19,153 0 17146
06 251 16,089 0 14672
07 211 13,514 0 12324

01 2,648 169,488 0 146,985
02 505 32,315 0 27380
03 424 27,145 0 23424
04 356 22,801 0 20041
05 299 19,153 0 17146
06 251 16,089 0 14672
07 211 13,514 0 12324

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02 505 32,315 0 27380
03 424 27,145 0 23424
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05 299 19,153 0 17146
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07 211 13,514 0 12324

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01 2,648 169,488 0 146,985
02 505 32,315 0 27380
03 424 27,145 0 23424
04 356 22,801 0 20041
05 299 19,153 0 17146
06 251 16,089 0 14672
07 211 13,514 0 12324

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....: 400858 - GREENHOUSE TA #2H FULL WI DECIMAL = .766377 #WELLS: 1
RRC#, WELL#.....: 257915 - 2H RRC DIST.: 10 FULL RI DECIMAL = .233623 DEPTH: 11532
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 96785300
GAS FIELD NAME...: WHEELER N.E. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JURISDICTION NAME	PERCENT	8/8 VALUE	7	422	14,024	0	75.77	2.85	2.85	.00	24561	
-----	-----	-----	8	355	11,640	0	75.77	2.85	2.85	.00	20631	
01 WHEELER COUNTY APPRA	1.000000	544,040	9	298	9,661	0	75.77	2.85	2.85	.00	17330	
02 WHEELER COUNTY	1.000000	544,040	10	250	8,018	0	75.77	2.85	2.85	.00	14557	
03 WHEELER CO RD & BRID	1.000000	544,040	=====									=====
04 WHEELER CO LATERAL R	1.000000	544,040		6,204	213,173	0						345,445
05 WATER DISTRICT	1.000000	544,040										
10 HOSPITAL DISTRICT #1	1.000000	544,040		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
22 WHEELER ISD	1.000000	544,040	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		

*** PARAMETERS ***	1	94679	0	158448	29000	129,448	120,711	45238
	2	78310	0	132876	28710	104,166	84,465	33279
	3	64998	0	111680	28422	83,258	58,706	24535
	4	53760	0	93700	28138	65,562	40,198	18057
	5	44465	0	78635	27857	50,778	27,072	13293
	6	36906	0	66145	27579	38,566	17,880	9808
	7	30632	0	55193	27579	27,614	11,133	7180
	8	25424	0	46055	27579	18,476	6,477	5255
	9	21102	0	38432	27579	10,853	3,308	3847
	10	17515	0	32072	27579	4,493	1,191	2816

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.14 \$/BBLRESV: 33.16 EQUIP VAL: 9,586
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.14 \$/BBLPROD: 57,141 WI OIL VAL: 157,653 RI OIL VAL: 69,370
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 213,488 GAS VAL: 93,938
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 544,040 WI TOTAL: 380,730 RI TOTAL: 163,310

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,000	3.6	129	
16.0 99	17.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 370,350
LAST YR RI VAL: 162,260
LAST YR 8/8 VAL: 532,610

LAST YR OIL PROD: 1,184
LAST YR GAS PROD: 48,612

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401067 - GREENHOUSE TA #3H FULL WI DECIMAL = .766377 #WELLS: 1
RRC#, WELL#.....: 262649 - 3H RRC DIST.: 10 FULL RI DECIMAL = .233623 DEPTH: 11428
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 96785300
GAS FIELD NAME...: WHEELER N.E. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710							
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====		
22	WHEELER ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 4.05	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.05	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
51,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....: 401058 - ZYBACH #4010H FULL WI DECIMAL = .770625 #WELLS: 1
RRC#, WELL#.....: 262748 - 4010H RRC DIST.: 10 FULL RI DECIMAL = .229375 DEPTH: 11610
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 96785300
GAS FIELD NAME...: WHEELER N.E. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 242,770
02 WHEELER COUNTY 1.000000 242,770
03 WHEELER CO RD & BRID 1.000000 242,770
04 WHEELER CO LATERAL R 1.000000 242,770
05 WATER DISTRICT 1.000000 242,770
10 HOSPITAL DISTRICT #1 1.000000 242,770
28 FORT ELLIOTT ISD 1.000000 242,770

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 948 31,111 0 69.11 1.67 1.67 .00 50489
2 711 26,133 0 70.40 1.66 1.66 .00 38573
3 533 21,951 0 71.70 1.66 1.66 .00 29464
4 399 18,439 0 73.03 1.66 1.66 .00 22508
5 299 15,489 0 74.38 1.65 1.65 .00 17193
6 224 13,010 0 75.77 1.65 1.65 .00 13136
7 168 10,929 0 75.77 1.65 1.65 .00 9852

01 WHEELER COUNTY APPRA 1.000000 242,770
02 WHEELER COUNTY 1.000000 242,770
03 WHEELER CO RD & BRID 1.000000 242,770
04 WHEELER CO LATERAL R 1.000000 242,770
05 WATER DISTRICT 1.000000 242,770
10 HOSPITAL DISTRICT #1 1.000000 242,770
28 FORT ELLIOTT ISD 1.000000 242,770

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 40038 0 90527 23000 67,527 62,969 25236
2 33431 0 72004 22770 49,234 39,922 17607
3 28082 0 57546 22542 35,004 24,681 12343
4 23589 0 46097 22316 23,781 14,581 8673
5 19695 0 36888 22093 14,795 7,887 6089
6 16544 0 29680 21873 7,807 3,620 4297
7 13897 0 23749 21873 1,876 756 3016

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
23,000 3.0 93
25.0 99 16.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 125,050
LAST YR RI VAL: 62,820
LAST YR 8/8 VAL: 187,870

LAST YR OIL PROD: 938
LAST YR GAS PROD: 39,084

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401057 - ZYBACH #3010H FULL WI DECIMAL = .770625 #WELLS: 1
RRC#, WELL#.....: 262749 - 3010H RRC DIST.: 10 FULL RI DECIMAL = .229375 DEPTH: 11620
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 96785300
GAS FIELD NAME...: WHEELER N.E. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	1,151	52,207	0	69.11	1.62	1.62	.00	61300
ALT JOB#:	UNIT.....:	2	989	43,331	0	70.40	1.62	1.62	.00	53702
ALT LSE#:	HCG.....:	3	851	35,965	0	71.70	1.62	1.62	.00	47036
ALT RRC#:	GRAPH.....:	4	732	29,851	0	73.03	1.62	1.62	.00	41202
		5	629	24,776	0	74.38	1.61	1.61	.00	36088
		6	541	20,564	0	75.77	1.61	1.61	.00	31616

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	465	17,068	0	75.77	1.61	1.61	.00	27190
---	-----	-----	-----	8	400	14,166	0	75.77	1.61	1.61	.00	23383
01	WHEELER COUNTY APPRA	1.000000	402,530	9	344	11,758	0	75.77	1.61	1.61	.00	20110
02	WHEELER COUNTY	1.000000	402,530	=====	=====	=====	=====	=====	=====	=====	=====	=====
03	WHEELER CO RD & BRID	1.000000	402,530		6,102	249,686		0				341,627
04	WHEELER CO LATERAL R	1.000000	402,530									
05	WATER DISTRICT	1.000000	402,530									

10	HOSPITAL DISTRICT #1	1.000000	402,530	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
28	FORT ELLIOTT ISD	1.000000	402,530	--	-----	-----	-----	-----	-----	-----	-----

				1	65176	0	126476	32500	93,976	87,633	35258
				2	54096	0	107798	32175	75,623	61,321	26361
				3	44900	0	91936	31853	60,083	42,365	19720
				4	37267	0	78469	31534	46,935	28,778	14765
				5	30740	0	66828	31218	35,610	18,986	11031
				6	25515	0	57131	30906	26,225	12,158	8271
				7	21177	0	48367	30907	17,460	7,039	6142
				8	17577	0	40960	30907	10,053	3,524	4563
				9	14589	0	34699	30907	3,792	1,156	3391

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		311037	0	652664	282907	369,757	262,960	129502
YRS FLAT:	FMVF:	8/8 RES:								
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.77			\$/BBLRESV: 29.28		EQUIP VAL: 10,065				
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.77			\$/BBLPROD: 52,535		WI OIL VAL: 137,642		RI OIL VAL: 67,786		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			WI PAYOUT: 3.9		GAS VAL: 125,318		GAS VAL: 61,716		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			RI PAYOUT: 4.5		PRD VAL: 0		PRD VAL: 0		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
				8/8 VALUE:	402,530	WI TOTAL:	273,030	RI TOTAL:	129,500	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,500	3.4	157	
-----	-----	-----	-----
	14.0 99	17.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 432,740
LAST YR RI VAL: 191,790
LAST YR 8/8 VAL: 624,530

LAST YR OIL PROD: 846
LAST YR GAS PROD: 46,843

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

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LEASE#, NAME.....: 401136 - LEE 42 #1H          FULL WI DECIMAL = .812500          #WELLS:      1
RRC#, WELL#.....: 264378 -      1H    RRC DIST...: 10    FULL RI DECIMAL = .187500          DEPTH: 11619
```

OPERATOR NAME.... UNBRIDLED RESOURCES,	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... 96785300	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... WHEELER N.E. (GRANITE WASH)	-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	1,465	22,705	0	70.40	2.84	2.84	.00	83809
ALT JOB#:	UNIT.....:	3	1,318	19,526	0	71.70	2.83	2.83	.00	76821
ALT LSE#:	HCG.....:	4	1,186	16,793	0	73.03	2.83	2.83	.00	70422
ALT RRC#:	GRAPH.....:	5	1,068	14,442	0	74.38	2.82	2.82	.00	64551

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	865	10,681	0	75.77	2.82	2.82	.00	53264
---	-----	-----	-----	8	778	9,185	0	75.77	2.82	2.82	.00	47937
01	WHEELER COUNTY APPRA	1.000000	419,730	9	700	7,899	0	75.77	2.82	2.82	.00	43143
02	WHEELER COUNTY	1.000000	419,730	10	630	6,793	0	75.77	2.82	2.82	.00	38829
03	WHEELER CO RD & BRID	1.000000	419,730		=====	=====	=====					=====
04	WHEELER CO LATERAL R	1.000000	419,730		10,599	146,846	0					629,373
05	WATER DISTRICT	1.000000	419,730									
10	HOSPITAL DISTRICT #1	1.000000	419,730		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET
22	WHEELER ISD	1.000000	419,730	YR	REVENUE	REVENUE	REVENUE	EXPENSES		REVENUE	REVENUE	REVENUE

	1	60923	0	152338	80000	72,338	67,455	32926
	2	52393	0	136202	55440	80,762	65,487	25824
	3	44900	0	121721	54885	66,836	47,126	20243
	4	38614	0	109036	54337	54,699	33,538	15906
	5	33090	0	97641	53793	43,848	23,378	12494
	6	28458	0	87640	53256	34,384	15,941	9837
	7	24474	0	77738	53256	24,482	9,870	7655
	8	21047	0	68984	53256	15,728	5,514	5958
*** PARAMETERS ***	9	18101	0	61244	53256	7,988	2,435	4640
	10	15567	0	54396	53256	1,140	302	3616

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.10	\$/BBLRESV: 20.49	EQUIP VAL: 9,586	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.10	\$/BBLPROD: 46,196	WI OIL VAL: 176,421	RI OIL VAL: 90,538
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.1	GAS VAL: 94,624	GAS VAL: 48,561
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.9	PRD VAL: 0	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====	=====
		8/8 VALUE: 419,730	WI TOTAL: 280,630	RI TOTAL: 139,100

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,000	4.7	78	
1	10.0 99	14.0 99	
30.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:				
OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ	SCH#: 31	VAL:	16,000
SERV WELLS:		EQ	SCH#:	VAL:	
INJ WELLS:		EQ	SCH#:	VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE(RCNLD):					

LAST YR	WI VAL:	315,210	
LAST YR	RI VAL:	151,300	
LAST YR	8/8 VAL:	466.510	

LAST YR OIL PROD:	1,631
LAST YR GAS PROD:	35,301

REMARKS1: PREV OP WAS 4P ENERGY	
REMARKS2:	
MC1: S	
MC2: 12A	

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....: 401347 - EDWARDS #1056H FULL WI DECIMAL = .787500 #WELLS: 1
RRC#, WELL#.....: 266665 - 1056SL RRC DIST.: 10 FULL RI DECIMAL = .212500 DEPTH: 11355
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 96785300
GAS FIELD NAME...: WHEELER N.E. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 408,070
02 WHEELER COUNTY 1.000000 408,070
03 WHEELER CO RD & BRID 1.000000 408,070
04 WHEELER CO LATERAL R 1.000000 408,070
05 WATER DISTRICT 1.000000 408,070
10 HOSPITAL DISTRICT #1 1.000000 408,070
28 FORT ELLIOTT ISD 1.000000 408,070

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 1,784 51,431 0 69.11 1.67 1.67 .00 97093
2 1,516 30,751 0 70.40 1.54 1.54 .00 84069
3 1,288 21,471 0 71.70 1.53 1.53 .00 72778
4 1,095 17,143 0 73.03 1.53 1.53 .00 63009
5 931 14,571 0 74.38 1.53 1.53 .00 54548
6 791 12,385 0 75.77 1.52 1.52 .00 47232
7 672 10,527 0 75.77 1.52 1.52 .00 40147
8 571 8,948 0 75.77 1.52 1.52 .00 34125

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
207153 0 700154 348928 351,226 265,975 131530

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
207153 0 700154 348928 351,226 265,975 131530

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
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207153 0 700154 348928 351,226 265,975 131530

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
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207153 0 700154 348928 351,226 265,975 131530

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
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207153 0 700154 348928 351,226 265,975 131530

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
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207153 0 700154 348928 351,226 265,975 131530

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
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207153 0 700154 348928 351,226 265,975 131530

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
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207153 0 700154 348928 351,226 265,975 131530

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
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207153 0 700154 348928 351,226 265,975 131530

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
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207153 0 700154 348928 351,226 265,975 131530

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
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207153 0 700154 348928 351,226 265,975 131530

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
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207153 0 700154 348928 351,226 265,975 131530

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
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207153 0 700154 348928 351,226 265,975 131530

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
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207153 0 700154 348928 351,226 265,975 131530

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
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207153 0 700154 348928 351,226 265,975 131530

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
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207153 0 700154 348928 351,226 265,975 131530

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
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207153 0 700154 348928 351,226 265,975 131530

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
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207153 0 700154 348928 351,226 265,975 131530

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
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207153 0 700154 348928 351,226 265,975 131530

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
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207153 0 700154 348928 351,226 265,975 131530

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
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207153 0 700154 348928 351,226 265,975 131530

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
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207153 0 700154 348928 351,226 265,975 131530

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
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207153 0 700154 348928 351,226 265,975 131530

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
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207153 0 700154 348928 351,226 265,975 131530

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
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207153 0 700154 348928 351,226 265,975 131530

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
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207153 0 700154 348928 351,226 265,975 131530

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
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207153 0 700154 348928 351,226 265,975 131530

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
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207153 0 700154 348928 351,226 265,975 131530

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
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207153 0 700154 348928 351,226 265,975 131530

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
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207153 0 700154 348928 351,226 265,975 131530

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
207153 0 700154 348928 351,226 265,975 131530

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401366 - ZYBACH #7010H FULL WI DECIMAL = .770625 #WELLS: 1
RRC#, WELL#.....: 267431 - 7010H RRC DIST.: 10 FULL RI DECIMAL = .229375 DEPTH: 11818
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 96785300
GAS FIELD NAME...: WHEELER N.E. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	1,489	62,302	0	69.11	1.40	1.40	.00	79301
ALT RRC#:	GRAPH.....:	2	1,340	54,202	0	70.40	1.40	1.40	.00	72703
		3	1,206	47,156	0	71.70	1.40	1.40	.00	66641
		4	1,085	41,026	0	73.03	1.39	1.39	.00	61090
		5	976	35,692	0	74.38	1.39	1.39	.00	55997
		6	879	31,052	0	75.77	1.39	1.39	.00	51339

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	791	27,015	0	75.77	1.39	1.39	.00	46205
---	-----	-----	-----	8	712	23,503	0	75.77	1.39	1.39	.00	41584
01	WHEELER COUNTY APPRA	1.000000	426,210	9	640	20,448	0	75.77	1.39	1.39	.00	37426
02	WHEELER COUNTY	1.000000	426,210	=====	=====	=====	=====	=====	=====	=====	=====	=====
03	WHEELER CO RD & BRID	1.000000	426,210		9,118	342,396	0					512,286
04	WHEELER CO LATERAL R	1.000000	426,210									
05	WATER DISTRICT	1.000000	426,210									

10	HOSPITAL DISTRICT #1	1.000000	426,210	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
28	FORT ELLIOTT ISD	1.000000	426,210	---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	67216	0	146517	61000	85,517	79,745	40845
				2	58478	0	131181	60390	70,791	57,402	32079
				3	50876	0	117517	59786	57,731	40,707	25208
				4	43946	0	105036	59188	45,848	28,112	19764
				5	38233	0	94230	58596	35,634	18,998	15553
				6	33263	0	84602	58010	26,592	12,329	12249
				7	28938	0	75143	58010	17,133	6,907	9543
				8	25176	0	66760	58010	8,750	3,067	7438
				9	21904	0	59330	58010	1,320	402	5799

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		368030	0	880316	531000	349,316	247,669	168478
YRS FLAT:	FMVF:	8/8 RES:								
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.53			\$/BBLRESV: 20.51		EQUIP VAL: 10,065				
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.53			\$/BBLPROD: 43,490		WI OIL VAL: 144,127		RI OIL VAL: 98,043		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			WI PAYOUT: 4.0		GAS VAL: 103,542		GAS VAL: 70,435		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			RI PAYOUT: 4.7		PRD VAL: 0		PRD VAL: 0		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
				8/8 VALUE:	426,210	WI TOTAL:	257,730	RI TOTAL:	168,480	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
61,000	4.3	183	
-----	-----	-----	-----
	10.0 99	13.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 253,630
LAST YR RI VAL: 160,820
LAST YR 8/8 VAL: 414,450

LAST YR OIL PROD: 1,049
LAST YR GAS PROD: 52,403

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....: 401405 - THURMAN HORN SL #407H FULL WI DECIMAL = .769111 #WELLS: 1
RRC#, WELL#.....: 268788 - 407H RRC DIST.: 10 FULL RI DECIMAL = .230889 DEPTH: 11725
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 96785300
GAS FIELD NAME...: WHEELER N.E. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,666	35,220	0	75.77	.18	.18	.00	97112
---	-----	-----	-----	8	1,449	29,937	0	75.77	.18	.18	.00	84487
01	WHEELER COUNTY APPRA	1.000000	706,300	9	1,261	25,446	0	75.77	.18	.18	.00	73504
02	WHEELER COUNTY	1.000000	706,300	10	1,097	21,629	0	75.77	.18	.18	.00	63948
03	WHEELER CO RD & BRID	1.000000	706,300		=====	=====	=====					=====
04	WHEELER CO LATERAL R	1.000000	706,300		22,213	499,996	0					1,244,466
05	WATER DISTRICT	1.000000	706,300									
10	HOSPITAL DISTRICT #1	1.000000	706,300		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
28	FORT ELLIOTT ISD	1.000000	706,300	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: .20 \$/BBLRESV: 24.81 EQUIP VAL: 9,586
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .20 \$/BBLPROD: 45,547 WI OIL VAL: 423,863 RI OIL VAL: 236,131
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 23,576 GAS VAL: 13,134
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 706,300 WI TOTAL: 457,030 RI TOTAL: 249,270

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
69,000	12.1	301	
	13.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 589,860
LAST YR RI VAL: 266,920
LAST YR 8/8 VAL: 856,780

LAST YR OIL PROD: 4,065
LAST YR GAS PROD: 110,077

REMARKS1: SL 268787
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/16/2024 MNRLTSIF

LEASE#, NAME.....:	401573 - EDWARDS #4056H	FULL WI DECIMAL = .787500	#WELLS: 1
RRC#, WELL#.....:	271515 - 4056H RRC DIST.: 10	FULL RI DECIMAL = .212500	DEPTH: 11500

OPERATOR NAME.... UNBRIDLED RESOURCES,	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... 96785300	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... WHEELER N.E. (GRANITE WASH)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	843	23,502	0	70.40	2.41	2.41	.00	46787
ALT JOB#:	UNIT.....:	3	742	20,681	0	71.70	2.40	2.40	.00	41933
ALT LSE#:	HCG.....:	4	653	18,200	0	73.03	2.40	2.40	.00	37585
ALT RRC#:	GRAPH.....:	5	575	16,016	0	74.38	2.39	2.39	.00	33686

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	3.772	105.106	0	212.184
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01	WHEELER COUNTY APPRA	1.000000	180,580		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
02	WHEELER COUNTY	1.000000	180,580	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
03	WHEELER CO RD & BRID	1.000000	180,580	--	-----	-----	-----	-----	-----	-----	-----
04	WHEELER CO LATERAL R	1.000000	180,580	1	50687	0	102880	62500	40,380	37,654	26001
05	WATER DISTRICT	1.000000	180,580	2	44604	0	91391	61875	29,516	23,934	20260
10	HOSPITAL DISTRICT #1	1.000000	180,580	3	39089	0	81022	61256	19,766	13,937	15756
28	FORT ELLIOTT ISD	1.000000	180,580	4	34398	0	71983	60643	11,340	6,952	12279
				5	30144	0	63830	60036	3,794	2,022	9552
					=====	=====	=====	=====	=====	=====	=====
					198922	0	411106	306310	104,796	84,499	83848

\$/BBLRESV:	14.69	EQUIP VAL:	12,234		
\$/BBLPROD:	19,779	WI OIL VAL:	43,612	RI OIL VAL:	43,276
WI PAYOUT:	3.6	GAS VAL:	40,887	GAS VAL:	40,572
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

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*** PARAMETERS ***
8/8 VALUE:      180,580    WI TOTAL:      96,730    RI TOTAL:      83,850

```

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.63
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.63
TYPE..(USNQLHCT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
62,500	2.8	78	
	12.0 99	12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	D	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE(RCMLD):

```

LAST YR	WI VAL:	125,970
LAST YR	RI VAL:	71,460
LAST YR	8/8 VAL:	197,430

LAST YR OIL PROD:	1,205
LAST YR GAS PROD:	29,863

```
REMARKS1:  PREV OP WAS 4P ENERGY
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401630 - EDWARDS #3056H FULL WI DECIMAL = .850000 #WELLS: 1
RRC#, WELL#.....: 271938 - 3056H RRC DIST.: 10 FULL RI DECIMAL = .150000 DEPTH: 11435
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 96785300
GAS FIELD NAME...: WHEELER N.E. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	11,710	0	0	0	0	0	0	0	0
02	WHEELER COUNTY	1.000000	11,710								
03	WHEELER CO RD & BRID	1.000000	11,710								
04	WHEELER CO LATERAL R	1.000000	11,710								
05	WATER DISTRICT	1.000000	11,710								
10	HOSPITAL DISTRICT #1	1.000000	11,710								
28	FORT ELLIOTT ISD	1.000000	11,710								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

81,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 88,280
LAST YR RI VAL: 27,890
LAST YR 8/8 VAL: 116,170

LAST YR OIL PROD: 4
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 14A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401742 - EDWARDS #5056H FULL WI DECIMAL = .787500 #WELLS: 1
RRC#, WELL#.....: 275657 - 5056H RRC DIST.: 10 FULL RI DECIMAL = .212500 DEPTH: 16020
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 96785300
GAS FIELD NAME...: WHEELER N.E. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	9,760								
02	WHEELER COUNTY	1.000000	9,760								
03	WHEELER CO RD & BRID	1.000000	9,760								
04	WHEELER CO LATERAL R	1.000000	9,760								
05	WATER DISTRICT	1.000000	9,760								
10	HOSPITAL DISTRICT #1	1.000000	9,760								
28	FORT ELLIOTT ISD	1.000000	9,760								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 4.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.30
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 14B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 93400 - YOUNG B #1032 FULL WI DECIMAL = .801699 #WELLS: 1
RRC#, WELL#.....: 92599 - 1032 RRC DIST.: 10 FULL RI DECIMAL = .198301 DEPTH: 19760
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 96785500
GAS FIELD NAME...: WHEELER, NE. (MORROW)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	0	19,345	0	69.11	1.51	1.51	.00
				2	0	19,151	0	70.40	1.50	1.50	.00
				3	0	18,767	0	71.70	1.50	1.50	.00
				4	0	18,392	0	73.03	1.50	1.50	.00
				5	0	18,024	0	74.38	1.50	1.50	.00
				6	0	17,664	0	75.77	1.49	1.49	.00
				7	0	17,310	0	75.77	1.49	1.49	.00
				8	0	16,964	0	75.77	1.49	1.49	.00
01	WHEELER COUNTY APPRA	1.000000	115,810	9	0	16,625	0	75.77	1.49	1.49	.00
02	WHEELER COUNTY	1.000000	115,810	10	0	16,292	0	75.77	1.49	1.49	.00
03	WHEELER CO RD & BRID	1.000000	115,810	11	0	15,967	0	75.77	1.49	1.49	.00
04	WHEELER CO LATERAL R	1.000000	115,810	12	0	15,647	0	75.77	1.49	1.49	.00
05	WATER DISTRICT	1.000000	115,810	13	0	15,334	0	75.77	1.49	1.49	.00
10	HOSPITAL DISTRICT #1	1.000000	115,810	14	0	15,028	0	75.77	1.49	1.49	.00
25	KELTON ISD	1.000000	115,810	15	0	14,727	0	75.77	1.49	1.49	.00

				16	0	14,432	0	75.77	1.49	1.49	.00
				17	0	14,144	0	75.77	1.49	1.49	.00
				18	0	13,861	0	75.77	1.49	1.49	.00
				19	0	13,584	0	75.77	1.49	1.49	.00
				20	0	13,312	0	75.77	1.49	1.49	.00
				21	0	13,046	0	75.77	1.49	1.49	.00
				22	0	12,785	0	75.77	1.49	1.49	.00
				23	0	12,529	0	75.77	1.49	1.49	.00
				24	0	12,279	0	75.77	1.49	1.49	.00
*** PARAMETERS ***				25	0	12,033	0	75.77	1.49	1.49	.00
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		26	0	11,792	0	75.77	1.49	1.49	.00
YRS FLAT:	FMVF:	8/8 RES:		27	0	11,556	0	75.77	1.49	1.49	.00
				28	0	11,325	0	75.77	1.49	1.49	.00

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---

				1	23418	0	23418	11000	12,418	11,580	5426
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	23030	0	23030	10890	12,140	9,844	4680
-----	-----	-----	-----	3	22569	0	22569	10781	11,788	8,312	4024
11,000		53		4	22118	0	22118	10673	11,445	7,017	3459
-----	-----	-----	-----	5	21676	0	21676	10566	11,110	5,923	2973
		1		6	21101	0	21101	10460	10,641	4,933	2539
		2.0 99		7	20679	0	20679	10460	10,219	4,120	2183
				8	20265	0	20265	10460	9,805	3,437	1876
				9	19860	0	19860	10460	9,400	2,865	1613
				10	19462	0	19462	10460	9,002	2,386	1386
				11	19073	0	19073	10460	8,613	1,985	1192

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

				12	18692	0	18692	10460	8,232	1,650	1025
PROD WELLS: 1	EQ SCH#: 31	VAL: 25,000		13	18318	0	18318	10460	7,858	1,370	881
SERV WELLS:	EQ SCH#:	VAL:		14	17952	0	17952	10460	7,492	1,135	757
INJ WELLS:	EQ SCH#:	VAL:		15	17593	0	17593	10460	7,133	940	651
COMPRESSRS:	HP:	VAL:		16	17241	0	17241	10460	6,781	777	559
OTHER EQ VALUE(RCNLD):				17	16896	0	16896	10460	6,436	641	481
				18	16558	0	16558	10460	6,098	528	414
				19	16227	0	16227	10460	5,767	435	355
				20	15902	0	15902	10460	5,442	357	306
				21	15584	0	15584	10460	5,124	292	263
				22	15273	0	15273	10460	4,813	238	226
				23	14967	0	14967	10460	4,507	194	194
LAST YR WI VAL:	261,400			24	14668	0	14668	10460	4,208	158	167
LAST YR RI VAL:	90,140			25	14374	0	14374	10460	3,914	128	143
LAST YR 8/8 VAL:	351,540			26	14087	0	14087	10460	3,627	103	123
				27	13805	0	13805	10460	3,345	82	106
				28	13529	0	13529	10460	3,069	66	91

LAST YR OIL PROD: 16,552
LAST YR GAS PROD: 504917

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

8/8 VALUE: 115,810 WI TOTAL: 77,720 RI TOTAL: 38,090

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/12/2024 MNRLMASH

LEASE#, NAME.....: 402008 - CARR 1357 WXL #5H FULL WI DECIMAL = .833794 #WELLS: 1
RRC#, WELL#.....: 285897 - 5H RRC DIST.: 10 FULL RI DECIMAL = .166206 DEPTH: 13173
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
82 FT ELLIOTT CISD (HEM .720000 2,044,040

	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	231	388,660	0	68.73	1.90	1.90	.00	13238
2	205	349,034	0	70.01	1.89	1.89	.00	11967
3	187	318,184	0	71.31	1.89	1.89	.00	11119
4	175	293,363	0	72.62	1.89	1.89	.00	10596
5	166	272,881	0	73.99	1.88	1.88	.00	10241
6	156	255,638	0	75.36	1.88	1.88	.00	9802
7	148	240,886	0	75.36	1.88	1.88	.00	9300
8	141	228,093	0	75.36	1.88	1.88	.00	8860
9	134	216,688	0	75.36	1.88	1.88	.00	8420
10	132	205,854	0	75.36	1.88	1.88	.00	8294
11	125	195,561	0	75.36	1.88	1.88	.00	7854
12	119	185,783	0	75.36	1.88	1.88	.00	7477
13	121	176,494	0	75.36	1.88	1.88	.00	7603
14	115	167,669	0	75.36	1.88	1.88	.00	7226
15	109	159,286	0	75.36	1.88	1.88	.00	6849
16	104	151,322	0	75.36	1.88	1.88	.00	6535
17	99	143,756	0	75.36	1.88	1.88	.00	6221
18	108	136,568	0	75.36	1.88	1.88	.00	6786
19	103	129,740	0	75.36	1.88	1.88	.00	6472
20	98	123,253	0	75.36	1.88	1.88	.00	6158
21	93	117,090	0	75.36	1.88	1.88	.00	5844
22	88	111,236	0	75.36	1.88	1.88	.00	5529
23	84	105,674	0	75.36	1.88	1.88	.00	5278
24	80	100,390	0	75.36	1.88	1.88	.00	5027
25	96	95,371	0	75.36	1.88	1.88	.00	6032
26	91	90,602	0	75.36	1.88	1.88	.00	5718
27	86	86,072	0	75.36	1.88	1.88	.00	5404
28	82	81,768	0	75.36	1.88	1.88	.00	5152
=====	=====	=====	=====	=====	=====	=====	=====	=====
	3,476	5,126,916	0					215,002

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 3.000 De/Dt: 13.0 / 5.0
GAS: 1,130.0 D B: 1.500 De/Dt: 11.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,812,190
LAST YR RI VAL: 1,229,780
LAST YR 8/8 VAL: 5,041,970

LAST YR OIL PROD: 730
LAST YR GAS PROD: 437,562

REMARKS1: \$/BBLRESV: 20.08 EQUIP VAL: 3,983
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 58,183 RI OIL VAL: 15,554
MC1: WI PAYOUT: 5.4 GAS VAL: 2,178,762 GAS VAL: 582,460
MC2: RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 2,838,940 WI TOTAL: 2,240,930 RI TOTAL: 598,010

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/03/2024 MNRLKLUM

LEASE#, NAME.....: 45200 - HARLAN A FULL WI DECIMAL = .875000 #WELLS: 7
RRC#, WELL#.....: 1469 - RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2725
OPERATOR#, AGENT#: 670097 - 84

OPERATOR NAME....: PONDEROSA TX OPERATI
OIL FIELD#.....: 68929001
OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	2,766	3,954	0	69.22	7.00	7.00	.00	167530
ALT G\$ RRC:	2,544	3,835	0	70.50	6.99	6.99	.00	156977
ALT JOB#:	2,341	3,720	0	71.82	6.97	6.97	.00	147123
ALT LSE#:	2,153	3,608	0	73.15	6.97	6.97	.00	137860
ALT RRC#:	1,981	3,500	0	74.51	6.96	6.96	.00	129189
	1,823	3,395	0	75.89	6.94	6.94	.00	121055
JUR JURISDICTION NAME PERCENT 8/8 VALUE	1,677	3,293	0	75.89	6.94	6.94	.00	111371
	1,543	3,194	0	75.89	6.94	6.94	.00	102461
01 WHEELER COUNTY APPRA	1,419	3,098	0	75.89	6.94	6.94	.00	94264
02 WHEELER COUNTY	1,305	3,005	0	75.89	6.94	6.94	.00	86723
03 WHEELER CO RD & BRID	1,201	2,915	0	75.89	6.94	6.94	.00	79785
04 WHEELER CO LATERAL R	1,105	2,828	0	75.89	6.94	6.94	.00	73402
05 WATER DISTRICT	1,016	2,743	0	75.89	6.94	6.94	.00	67530
11 HOSPITAL DISTRICT #2	935	2,661	0	75.89	6.94	6.94	.00	62128
22 WHEELER ISD	860	2,581	0	75.89	6.94	6.94	.00	57157
	791	2,503	0	75.89	6.94	6.94	.00	52585
	728	2,428	0	75.89	6.94	6.94	.00	48378
	670	2,355	0	75.89	6.94	6.94	.00	44508
	616	2,285	0	75.89	6.94	6.94	.00	40947
	27,474	57,901	0					1,780,973

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***	24218	0	191748	52500	139,248	128,735	25434
MO SHIFT: 6 DISC: 17.0 YRS MAX: 28	23458	0	180435	52500	127,935	101,091	20631
YRS FLAT: FMVF: 8/8 RES:	22689	0	169812	52500	117,312	79,228	16739
	22009	0	159869	52500	107,369	61,976	13585
OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 7.64	21318	0	150507	52500	98,007	48,352	11025
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.64	20619	0	141674	52500	89,174	37,602	8947
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5	20000	0	131371	52500	78,871	28,426	7152
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	19400	0	121861	52500	69,361	21,366	5719
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	18818	0	113082	52500	60,582	15,950	4575
	18254	0	104977	52500	52,477	11,809	3662
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	17706	0	97491	52500	44,991	8,653	2931
	17175	0	90577	52500	38,077	6,260	2348
52,500 7.9 11	16660	0	84190	52500	31,690	4,452	1881
	16160	0	78288	52500	25,788	3,097	1508
8.0 99 3.0 99	15675	0	72832	52500	20,332	2,087	1209
	15205	0	67790	52500	15,290	1,341	971
	14749	0	63127	52500	10,627	797	779
	14306	0	58814	52500	6,314	404	625
	13877	0	54824	52500	2,324	128	503
	352296	0	2133269	997500	1,135,769	561,754	130224

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 4 EQ SCH#: 31 VAL: 10,400
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):
LAST YR WI VAL: 621,070
LAST YR RI VAL: 135,830
LAST YR 8/8 VAL: 756,900
LAST YR OIL PROD: 3,311
LAST YR GAS PROD: 6,516
REMARKS1:
REMARKS2: PREV OPER WAS LEGACY
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/13/2024 MNRLTSIF

LEASE#, NAME.....: 402071 - LOTT 17-16 #1H FULL WI DECIMAL = .773435 #WELLS: 1
RRC#, WELL#.....: 295797 - 1H RRC DIST.: 10 FULL RI DECIMAL = .226565 DEPTH: 14311
OPERATOR#, AGENT#: 100475 - 128

OPERATOR NAME....: EHVI EXPLORATION, LL
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	30,198	963,074	0	68.44	3.21	3.21	.00
ALT RRC#:	GRAPH.....:	2	8,541	272,399	0	69.70	3.20	3.20	.00
		3	4,184	133,448	0	71.01	3.19	3.19	.00
		=====	=====	=====					=====
		42,923	1,368,921	0					2,288,722

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WHEELER COUNTY APPRA	1.000000	4,570,500	--	-----	-----	-----	-----	-----	-----
02	WHEELER COUNTY	1.000000	4,570,500	1	2391049	0	3989547	1000000	2,989,547	2,752,088
03	WHEELER CO RD & BRID	1.000000	4,570,500	2	674185	0	1134617	693000	441,617	344,528
04	WHEELER CO LATERAL R	1.000000	4,570,500	3	329251	0	559043	548856	10,187	6,735
05	WATER DISTRICT	1.000000	4,570,500	=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	4,570,500		3394485	0	5683207	2241856	3,441,351	3,103,351
28	FORT ELLIOTT ISD	1.000000	4,570,500							

\$/BBLRESV:	37.65	EQUIP VAL:	13,488		
\$/BBLPROD:	8,734	WI OIL VAL:	1,249,769	RI OIL VAL:	585,413
WI PAYOUT:	1.3	GAS VAL:	1,853,579	GAS VAL:	868,247
RI PAYOUT:	1.9	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	4,570,500	WI TOTAL:	3,116,840	RI TOTAL:	1,453,660

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 3.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,000,000	185.0	5900	
-----	-----	-----	-----
1	80.0	1	80.0
30.0	1	60.0	1
20.0	1	40.0	1
1.0	3	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 24,441
LAST YR GAS PROD: 808,245

REMARKS1: AKA CITIZEN ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/13/2024 MNRLTSIF

LEASE#, NAME.....: 402073 - ELMORE 33-7 #1H FULL WI DECIMAL = .747933 #WELLS: 1
RRC#, WELL#.....: 296306 - 1H RRC DIST.: 10 FULL RI DECIMAL = .252067 DEPTH: 14100
OPERATOR#, AGENT#: 100475 - 128

OPERATOR NAME....: EHVI EXPLORATION, LL
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	1,355	1,782,177	0	68.44	3.17	3.17	.00	69360
ALT JOB#:	UNIT.....:	2	383	504,076	0	69.70	3.17	3.17	.00	19966
ALT LSE#:	HCG.....:	3	187	246,946	0	71.01	3.16	3.16	.00	9932
ALT RRC#:	GRAPH.....:	4	130	171,090	0	72.32	3.16	3.16	.00	7032
		5	104	136,872	0	73.66	3.15	3.15	.00	5730
		6	83	109,497	0	75.03	3.14	3.14	.00	4669

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----							
				2,242	2,950,658	0				116,689

01	WHEELER COUNTY APPRA	1.000000	6,693,800							
02	WHEELER COUNTY	1.000000	6,693,800							
03	WHEELER CO RD & BRID	1.000000	6,693,800	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
04	WHEELER CO LATERAL R	1.000000	6,693,800	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
05	WATER DISTRICT	1.000000	6,693,800	1	4225448	0	4294808	415000	3,879,808	3,571,635
10	HOSPITAL DISTRICT #1	1.000000	6,693,800	2	1195138	0	1215104	287595	927,509	723,597
28	FORT ELLIOTT ISD	1.000000	6,693,800	3	583649	0	593581	227775	365,806	241,848
				4	404366	0	411398	223242	188,156	105,422
				5	322469	0	328199	218799	109,400	51,945
				6	257156	0	261825	214445	47,380	19,065
				=====	=====	=====	=====	=====	=====	=====
				6988226	0	7104915	1586856	5,518,059	4,713,512	1968645

				\$/BBLRESV: 46.18	EQUIP VAL: 11,652					
				\$/BBLPROD: 12,469	WI OIL VAL: 77,410			RI OIL VAL: 32,331		
				WI PAYOUT: 1.9	GAS VAL: 4,636,097			GAS VAL: 1,936,312		
				RI PAYOUT: 2.6	PRD VAL: 0			PRD VAL: 0		
					=====			=====		

MO SHIFT: 6	DISC: 18.0	YRS MAX: 28	8/8 VALUE: 6,693,800	WI TOTAL: 4,725,160	RI TOTAL: 1,968,640
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
415,000	8.3	10918	
-----	-----	-----	-----
1	80.0 1	80.0 1	
30.0 1	60.0 1	60.0 1	
20.0 1	40.0 1	40.0 1	
1.0 3	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: AKA CITIZEN ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401739 - PERKINS JJ #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 276151 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2470
OPERATOR#, AGENT#: 257092 - 198

OPERATOR NAME....: EXXCEL PRODUCTION CO
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 1,270
02 WHEELER COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269
03 WHEELER CO RD & BRID 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
11 HOSPITAL DISTRICT #2 1.000000 1,270
22 WHEELER ISD 1.000000 1,270 8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,600

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 11

REMARKS1:
REMARKS2: RECLASS OF RRC 1451
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/05/2024 MNRLTSIF

LEASE#, NAME.....: 20500 - EDES FULL WI DECIMAL = .844375 #WELLS: 4
RRC#, WELL#.....: 1408 - RRC DIST.: 10 FULL RI DECIMAL = .155625 DEPTH: 2853
OPERATOR#, AGENT#: 257092 - 198

OPERATOR NAME....: EXXCEL PRODUCTION CO
OIL FIELD#.....: 68929001
OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 156,720
02 WHEELER COUNTY 1.000000 156,720
03 WHEELER CO RD & BRID 1.000000 156,720
04 WHEELER CO LATERAL R 1.000000 156,720
05 WATER DISTRICT 1.000000 156,720
11 HOSPITAL DISTRICT #2 1.000000 156,720
22 WHEELER ISD 1.000000 156,720

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 658 3,151 0 69.22 9.83 9.83 .00 38459
2 592 2,898 0 70.50 9.81 9.81 .00 35253
3 532 2,667 0 71.82 9.79 9.79 .00 32322
4 479 2,453 0 73.15 9.77 9.77 .00 29628
5 431 2,257 0 74.51 9.76 9.76 .00 27161
6 388 2,076 0 75.89 9.74 9.74 .00 24898
7 349 1,910 0 75.89 9.74 9.74 .00 22408
8 314 1,757 0 75.89 9.74 9.74 .00 20167
9 283 1,617 0 75.89 9.74 9.74 .00 18150

=====

4,026 20,786 0 248,446

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 26154 0 64613 30000 34,613 32,137 11105
2 24013 0 59266 30000 29,266 23,425 8857
3 22047 0 54369 30000 24,369 16,815 7065
4 20241 0 49869 30000 19,869 11,819 5636
5 18603 0 45764 30000 15,764 8,084 4497
6 17080 0 41978 30000 11,978 5,295 3587
7 15713 0 38121 30000 8,121 3,095 2833
8 14456 0 34623 30000 4,623 1,518 2237
9 13300 0 31450 30000 1,450 411 1767

=====

171607 0 420053 270000 150,053 102,599 47584

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 10.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 10.72
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 156,720 WI TOTAL: 109,140 RI TOTAL: 47,580

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,000 1.9 9

10.0 99 8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 31 VAL: 10,400

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,410

LAST YR RI VAL: 35,280

LAST YR 8/8 VAL: 92,690

LAST YR OIL PROD: 561

LAST YR GAS PROD: 2,863

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/08/2024 MNRLTSIF

LEASE#, NAME..... 20600 - WILLIAMS FULL WI DECIMAL = .844375 #WELLS: 11
RRC#, WELL#..... 1409 - RRC DIST.: 10 FULL RI DECIMAL = .155625 DEPTH: 2720
OPERATOR#, AGENT#: 257092 - 198

OPERATOR NAME.... EXXCEL PRODUCTION CO
OIL FIELD#..... 68929001
OIL FIELD NAME... PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	13,915	2,732	0	75.89	9.63	9.63	.00	891691
---	-----	-----	-----	8	13,080	2,541	0	75.89	9.63	9.63	.00 <td>838190</td>	838190
01	WHEELER COUNTY APPRA	1.000000	5,536,030	9	12,295	2,363	0	75.89	9.63	9.63	.00	787898
02	WHEELER COUNTY	1.000000	5,536,030	10	11,557	2,198	0	75.89	9.63	9.63	.00	740624
03	WHEELER CO RD & BRID	1.000000	5,536,030	11	10,864	2,044	0	75.89	9.63	9.63	.00	696187
04	WHEELER CO LATERAL R	1.000000	5,536,030	12	10,212	1,901	0	75.89	9.63	9.63	.00	654415
05	WATER DISTRICT	1.000000	5,536,030	13	9,599	1,768	0	75.89	9.63	9.63	.00	615151
11	HOSPITAL DISTRICT #2	1.000000	5,536,030	14	9,023	1,644	0	75.89	9.63	9.63	.00	578241
22	WHEELER ISD	1.000000	5,536,030	15	8,482	1,529	0	75.89	9.63	9.63	.00	543547
				16	7,973	1,422	0	75.89	9.63	9.63	.00	510934
				17	7,495	1,322	0	75.89	9.63	9.63	.00	480278
				18	7,045	1,230	0	75.89	9.63	9.63	.00	451461
				19	6,622	1,143	0	75.89	9.63	9.63	.00	424373
				20	6,225	1,063	0	75.89	9.63	9.63	.00	398911
				21	5,851	989	0	75.89	9.63	9.63	.00	374976
				22	5,500	920	0	75.89	9.63	9.63	.00	352478
				23	5,170	855	0	75.89	9.63	9.63	.00	331329
				24	4,860	795	0	75.89	9.63	9.63	.00	311449
	*** PARAMETERS ***			25	4,568	740	0	75.89	9.63	9.63	.00	292762

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
OIL WELLHEAD PRICE: 76.17				GAS WI GR PRICE: 10.60	YR							
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 10.60	--							
TYPE..(USNPQLHCT):. U				GAS %TAX ALLOW.: 12.5	1	34632	0	1213579	285000	928,579	862,167	208574
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y	2	32175	0	1160878	285000	875,878	701,062	173492
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N	3	29861	0	1110707	285000	825,707	569,746	144345
					4	27713	0	1062523	285000	777,523	462,502	120073
OP EXP \$/YR				OIL BOPD	5	25746	0	1016552	285000	731,552	375,133	99892
				GAS MCF/D	6	23895	0	972502	285000	687,502	303,917	83099
				PROD BBL/D	7	22222	0	913913	285000	628,913	239,673	67907
285,000				57.0	12	20666	0	858856	285000	573,856	188,523	55491
					8	19220	0	807118	285000	522,118	147,869	45348
6.0 99				7.0 99	9							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 11 EQ SCH#: 31 VAL: 28,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,672,240
LAST YR RI VAL: 825,310
LAST YR 8/8 VAL: 3,497,550

LAST YR OIL PROD: 18,699
LAST YR GAS PROD: 5,894

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/05/2024 MNRLTSIF

LEASE#, NAME.....: 54100 - PERKINS-CULLUM C FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 1450 - RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 257092 - 198

OPERATOR NAME....: EXXCEL PRODUCTION CO
OIL FIELD#.....: 68929001
OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 160,390
02 WHEELER COUNTY 1.000000 160,390
03 WHEELER CO RD & BRID 1.000000 160,390
04 WHEELER CO LATERAL R 1.000000 160,390
05 WATER DISTRICT 1.000000 160,390
11 HOSPITAL DISTRICT #2 1.000000 160,390
22 WHEELER ISD 1.000000 160,390

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 1,183 0 0 69.22 3.05 3.05 .00 71651
2 1,064 0 0 70.50 3.05 3.05 .00 65679
3 958 0 0 71.82 3.05 3.05 .00 60218
4 862 0 0 73.15 3.04 3.04 .00 55199
5 776 0 0 74.51 3.03 3.03 .00 50603
6 698 0 0 75.89 3.03 3.03 .00 46386
7 628 0 0 75.89 3.03 3.03 .00 41748
8 565 0 0 75.89 3.03 3.03 .00 37573
9 509 0 0 75.89 3.03 3.03 .00 33816

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 0 0 71651 31500 40,151 37,120 9504
2 0 0 65679 31500 34,179 27,007 7510
3 0 0 60218 31500 28,718 19,395 5936
4 0 0 55199 31500 23,699 13,680 4691
5 0 0 50603 31500 19,103 9,425 3707
6 0 0 46386 31500 14,886 6,277 2930
7 0 0 41748 31500 10,248 3,693 2273
8 0 0 37573 31500 6,073 1,871 1763
9 0 0 33816 31500 2,316 610 1368

*** PARAMETERS ***

0 0 462873 283500 179,373 119,078 39682

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 160,390 WI TOTAL: 120,710 RI TOTAL: 39,680

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,500 3.6

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 2,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,410
LAST YR RI VAL: 18,500
LAST YR 8/8 VAL: 75,910

LAST YR OIL PROD: 1,217
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST				RRC CO#: 483 WHEELER				LAST UPDATE: 4/08/2024 MNRLTSIF							
LEASE#, NAME.....: 45600 - JOHNSON				FULL WI DECIMAL = .875000				#WELLS: 6							
RRC#, WELL#.....: 1473 - RRC DIST.: 10				FULL RI DECIMAL = .125000				DEPTH: 2703							
OPERATOR#, AGENT#: 257092 - 198															
OPERATOR NAME.....: EXXCEL PRODUCTION CO				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 68929001				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD															
ALT FRZ.: ALT G\$ RRC:				1	3,416		7,471		0	69.22	10.93	10.93	.00	206899	
ALT JOB#: UNIT.....:				2	3,313		7,097		0	70.50	10.91	10.91	.00	204403	
ALT LSE#: EOR.....:				3	3,214		6,742		0	71.82	10.89	10.89	.00	201983	
ALT RRC#: GRAPH.....:				4	3,117		6,405		0	73.15	10.88	10.88	.00	199552	
				5	3,024		6,085		0	74.51	10.86	10.86	.00	197164	
				6	2,933		5,780		0	75.89	10.84	10.84	.00	194791	
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	2,845		5,491		0	75.89	10.84	10.84	.00	188947	
				8	2,760		5,217		0	75.89	10.84	10.84	.00	183279	
01 WHEELER COUNTY APPRA 1.000000 1,130,890				9	2,677		4,956		0	75.89	10.84	10.84	.00	177780	
02 WHEELER COUNTY 1.000000 1,130,890				10	2,596		4,708		0	75.89	10.84	10.84	.00	172447	
03 WHEELER CO RD & BRID 1.000000 1,130,890				11	2,519		4,473		0	75.89	10.84	10.84	.00	167273	
04 WHEELER CO LATERAL R 1.000000 1,130,890				12	2,443		4,249		0	75.89	10.84	10.84	.00	162255	
05 WATER DISTRICT 1.000000 1,130,890				13	2,370		4,037		0	75.89	10.84	10.84	.00	157388	
11 HOSPITAL DISTRICT #2 1.000000 1,130,890				14	2,299		3,835		0	75.89	10.84	10.84	.00	152666	
22 WHEELER ISD 1.000000 1,130,890				15	2,230		3,643		0	75.89	10.84	10.84	.00	148086	
				16	2,163		3,461		0	75.89	10.84	10.84	.00	143643	
				17	2,098		3,288		0	75.89	10.84	10.84	.00	139334	
				18	2,035		3,123		0	75.89	10.84	10.84	.00	135154	
				19	1,974		2,967		0	75.89	10.84	10.84	.00	131099	
				20	1,915		2,819		0	75.89	10.84	10.84	.00	127166	
				21	1,857		2,678		0	75.89	10.84	10.84	.00	123351	
				22	1,801		2,544		0	75.89	10.84	10.84	.00	119651	
				23	1,747		2,417		0	75.89	10.84	10.84	.00	116061	
				24	1,695		2,296		0	75.89	10.84	10.84	.00	112579	
*** PARAMETERS ***				25	1,644		2,181		0	75.89	10.84	10.84	.00	109202	
				26	1,595		2,072		0	75.89	10.84	10.84	.00	105926	
MO SHIFT: 6 DISC: 17.0 YRS MAX: 28				27	1,547		1,968		0	75.89	10.84	10.84	.00	102748	
YRS FLAT: FMVF: 8/8 RES:				28	1,500		1,870		0	75.89	10.84	10.84	.00	99665	
				=====	=====		=====		=====					=====	
OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 11.93					65,327		113,873		0					4,280,492	
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 11.93															
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5					WI GAS		WI PRD		WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE		REVENUE		REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----		-----		-----	-----	-----	-----	-----		
				1	71451		0	278350	99500	178,850	165,347	36920			
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	67754		0	272157	99500	172,657	136,428	31119			
				3	64248		0	266231	99500	166,731	112,604	26243			
99,500 9.5 21				4	60980		0	260532	99500	161,032	92,953	22139			
				5	57824		0	254988	99500	155,488	76,712	18679			
3.0 99 5.0 99				6	54832		0	249623	99500	150,123	63,303	15764			
				7	52090		0	241037	99500	141,537	51,012	13122			
				8	49486		0	232765	99500	133,265	41,051	10924			
				9	47012		0	224792	99500	125,292	32,987	9095			
				10	44661		0	217108	99500	117,608	26,466	7573			
				11	42428		0	209701	99500	110,201	21,195	6305			
ALT JAN 1 HYPERBOLIC FORECAST:				12	40307		0	202562	99500	103,062	16,942	5251			
OIL: M B: De/Dt: /				13	38291		0	195679	99500	96,179	13,513	4373			
GAS: M B: De/Dt: /				14	36377		0	189043	99500	89,543	10,753	3642			
PRD: M B: De/Dt: /				15	34558		0	182644	99500	83,144	8,534	3033			
				16	32830		0	176473	99500	76,973	6,752	2526			
PROD WELLS: 6 EQ SCH#: 31 VAL: 15,600				17	31188		0	170522	99500	71,022	5,325	2105			
SERV WELLS: EQ SCH#: VAL:				18	29629		0	164783	99500	65,283	4,183	1753			
INJ WELLS: EQ SCH#: VAL:				19	28148		0	159247	99500	59,747	3,272	1460			
COMPRESSRS: HP: VAL:				20	26740		0	153906	99500	54,406	2,546	1216			
OTHER EQ VALUE(RCNLD):				21	25403		0	148754	99500	49,254	1,971	1014			
				22	24133		0	143784	99500	44,284	1,515	845			
				23	22926		0	138987	99500	39,487	1,154	704			
LAST YR WI VAL: 842,430				24	21780		0	134359	99500	34,859	870	587			
LAST YR RI VAL: 225,110				25	20691		0	129893	99500	30,393	649	489			
LAST YR 8/8 VAL: 1,067,540				26	19656		0	125582	99500	26,082	476	408			
				27	18674		0	121422	99500	21,922	342	339			
				28	17740		0	117405	99500	17,905	238	283			
LAST YR OIL PROD: 3,132				=====	=====		=====	=====	=====	=====	=====	=====			
LAST YR GAS PROD: 6,851					1081837		0	5362329	2786000	2,576,329	899,093	227911			
REMARKS1: \$/BBLRESV: 12.56 EQUIP VAL: 3,884															
REMARKS2: \$/BBLPROD: 86,335 WI OIL VAL: 717,703 RI OIL VAL: 181,930															
MC1: WI PAYOUT: 5.5 GAS VAL: 181,389 GAS VAL: 45,980															
MC2: RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0															
								=====			=====				
				8/8 VALUE:	1,130,890		WI TOTAL:	902,980		RI TOTAL:	227,910				

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 54310 - CHARLES #1 FULL WI DECIMAL = .737188 #WELLS: 1
RRC#, WELL#.....: 125706 - 1 RRC DIST.: 10 FULL RI DECIMAL = .262812 DEPTH: 2540
OPERATOR#, AGENT#: 712840 - 198

OPERATOR NAME....: RIO PETROLEUM, INC.
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270							
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269			
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	1,270			=====		=====		
22	WHEELER ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,100 2

9.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 713

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 54320 - CHARLES #2 FULL WI DECIMAL = .737188 #WELLS: 1
RRC#, WELL#.....: 146356 - 2 RRC DIST.: 10 FULL RI DECIMAL = .262812 DEPTH: 2560
OPERATOR#, AGENT#: 712840 - 198

OPERATOR NAME....: RIO PETROLEUM, INC.
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	2,378	0	69.11	3.12	3.12	.00
				2	0	1,857	0	70.40	3.12	3.12	.00
				=====	=====	=====					=====
					0	4,235	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
01	WHEELER COUNTY APPRA	1.000000	5,810	1	5469	0	5469	4000	1,469	1,364	1818
02	WHEELER COUNTY	1.000000	5,810	2	4271	0	4271	3960	311	249	1235
03	WHEELER CO RD & BRID	1.000000	5,810	=====	=====	=====	=====	=====	=====	=====	=====
04	WHEELER CO LATERAL R	1.000000	5,810		9740	0	9740	7960	1,780	1,613	3053
05	WATER DISTRICT	1.000000	5,810								
11	HOSPITAL DISTRICT #2	1.000000	5,810	\$/BBLRESV: .00		EQUIP VAL:		1,151			
22	WHEELER ISD	1.000000	5,810	\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		1,613		GAS VAL:	
				RI PAYOUT: 1.7		PRD VAL:		0		PRD VAL:	
								=====		=====	
				8/8 VALUE:		5,810		WI TOTAL:		2,760	
										RI TOTAL:	
										3,050	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 8.0 D B: 2.845 De/Dt: 30.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL: 9,330
LAST YR 8/8 VAL: 15,190

LAST YR OIL PROD:
LAST YR GAS PROD: 2,114

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/05/2024 MNRLTSIF

LEASE#, NAME.....: 402035 - BAILEY #1092 FULL WI DECIMAL = .785156 #WELLS: 1
RRC#, WELL#.....: 288490 - 1092 RRC DIST.: 10 FULL RI DECIMAL = .214844 DEPTH: 13670
OPERATOR#, AGENT#: 712840 - 198

OPERATOR NAME....: RIO PETROLEUM, INC.
GAS FIELD#.....: 89560400
GAS FIELD NAME...: THORNDIKE (HUNTON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	24	43,929	0	75.77	1.85	1.85	.00	1428
---	-----	-----	-----	8	23	40,491	0	75.77	1.85	1.85	.00 <td>1368</td>	1368
01	WHEELER COUNTY APPRA	1.000000	493,400	9	22	37,637	0	75.77	1.85	1.85	.00 <td>1309</td>	1309
02	WHEELER COUNTY	1.000000	493,400	10	21	35,221	0	75.77	1.85	1.85	.00 <td>1249</td>	1249
03	WHEELER CO RD & BRID	1.000000	493,400	11	17	33,145	0	75.77	1.85	1.85	.00 <td>1011</td>	1011
04	WHEELER CO LATERAL R	1.000000	493,400	12	12	31,343	0	75.77	1.85	1.85	.00 <td>714</td>	714
05	WATER DISTRICT	1.000000	493,400	13	11	29,759	0	75.77	1.85	1.85	.00 <td>654</td>	654
10	HOSPITAL DISTRICT #1	1.000000	493,400	14	10	28,271	0	75.77	1.85	1.85	.00 <td>595</td>	595
28	FORT ELLIOTT ISD	1.000000	493,400	15	10	26,857	0	75.77	1.85	1.85	.00 <td>595</td>	595

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399 735,410 0 22,959

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1	161826	0	165136	40500	124,636	115,722	42137
2	124473	0	127181	40095	87,086	69,705	28219
3	102847	0	105268	39694	65,574	45,247	20310
4	88019	0	90083	39297	50,786	30,209	15113
5	77753	0	79739	38904	40,835	20,940	11634
6	69960	0	71507	38514	32,993	14,584	9071
7	63809	0	65237	38515	26,722	10,183	7197
8	58815	0	60183	38515	21,668	7,118	5773
9	54669	0	55978	38515	17,463	4,946	4669
10	51160	0	52409	38515	13,894	3,392	3802
11	48144	0	49155	38515	10,640	2,240	3101
12	45527	0	46241	38515	7,726	1,402	2536
13	43226	0	43880	38515	5,365	839	2093
14	41065	0	41660	38515	3,145	425	1728
15	39011	0	39606	38515	1,091	127	1428

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40,500 1070304 0 1093263 583639 509,624 327,079 158811

\$/BBLRESV: 21.93 EQUIP VAL: 7,511
\$/BBLPROD: 0 WI OIL VAL: 6,869 RI OIL VAL: 3,335
WI PAYOUT: 4.2 GAS VAL: 320,210 GAS VAL: 155,476
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 493,400 WI TOTAL: 334,590 RI TOTAL: 158,810

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.057 De/Dt: 16.9 / 5.0
GAS: 358.0 D B: 1.397 De/Dt: 27.0 / 5.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 591,000
LAST YR RI VAL: 228,230
LAST YR 8/8 VAL: 819,230

LAST YR OIL PROD: 70
LAST YR GAS PROD: 112,833

REMARKS1: RECLASSED FROM RRC 227110 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 201526 - FILLINGIM #4004P FULL WI DECIMAL = .813477 #WELLS: 1
RRC#, WELL#.....: 202939 - 4004P RRC DIST.: 10 FULL RI DECIMAL = .186523 DEPTH: 13300
OPERATOR#, AGENT#: 878931 - 198

OPERATOR NAME....: UPLAND RESOURCES LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
82	FT ELLIOTT CISD (HEM	1.000000	11,710	0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	11,711		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.86
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP UNIT PETROLEUM
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 203454 - FILLINGIM #4021P FULL WI DECIMAL = .812988 #WELLS: 1
RRC#, WELL#.....: 223171 - 4021P RRC DIST.: 10 FULL RI DECIMAL = .187012 DEPTH: 12000
OPERATOR#, AGENT#: 878931 - 198

OPERATOR NAME.....: UPLAND RESOURCES LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				----	----	----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.20	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.20	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP UNIT PETROLEUM
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 401978 - HUFF 9 #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 9623 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13910

OPERATOR#, AGENT#: 878931 - 198
OPERATOR NAME....: UPLAND RESOURCES LLC
OIL FIELD#.....: 40311100
OIL FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	---	----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	2373	0	17009	17000	9	9	5264			
82	FT ELLIOTT CISD (HEM	1.000000	22,000		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					2373	0	17009	17000	9	9	5264			

JUR JURISDICTION NAME PERCENT 8/8 VALUE
82 FT ELLIOTT CISD (HEM 1.000000 22,000
\$/BBLRESV: .04 EQUIP VAL: 16,730
\$/BBLPROD: 12 WI OIL VAL: 8 RI OIL VAL: 4,530
WI PAYOUT: .0 GAS VAL: 1 GAS VAL: 734
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 22,000 WI TOTAL: 16,740 RI TOTAL: 5,260

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 2.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,000	.9	5	
-----	-----	-----	-----
	23.0 99	19.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,730
LAST YR RI VAL: 7,000
LAST YR 8/8 VAL: 23,730

LAST YR OIL PROD: 561
LAST YR GAS PROD: 2,359

REMARKS1:
REMARKS2: RECLASS FROM RRC 270706
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 26005 - LOTT FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 6932 - RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 15540
OPERATOR#, AGENT#: 932980 - 198

OPERATOR NAME....: WISE EXPLORATION
OIL FIELD#.....: 55072350
OIL FIELD NAME...: LOTT RANCH (GRANITE WASH -A-)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
22	WHEELER ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.17	GAS WI GR PRICE: 4.88	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.88	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
4,800		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	VAL: 10,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 401098 - ZYBACH 66 #23H FULL WI DECIMAL = .741151 #WELLS: 1
RRC#, WELL#.....: 263981 - 23H RRC DIST.: 10 FULL RI DECIMAL = .258849 DEPTH: 11238
OPERATOR#, AGENT#: 085851 - 298

OPERATOR NAME....: BRACKEN OPERATING, L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				----	----	----	-----	-----	-----	-----
				=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000								
				\$/BBLRESV:	.00	EQUIP VAL:	0			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 5.33	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.33	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,000		3
-----	-----	-----
	20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR	WI VAL:	490
LAST YR	RI VAL:	
LAST YR	8/8 VAL:	490

LAST YR	OIL PROD:	
LAST YR	GAS PROD:	303

REMARKS1:
REMARKS2:
MC1: S
MC2: 12A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 401153 - ZYBACH 66 #21H FULL WI DECIMAL = .741151 #WELLS: 1
RRC#, WELL#.....: 265130 - 21H RRC DIST.: 10 FULL RI DECIMAL = .258849 DEPTH: 11200
OPERATOR#, AGENT#: 085851 - 298

OPERATOR NAME....: BRACKEN OPERATING, L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000							
				\$/BBLRESV:	.00	EQUIP VAL:	0		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
100,000			
-----	-----	-----	-----
1			
30.0 1	40.0 1	25.0 2	
20.0 1	30.0 2	20.0 1	
	25.0 1	16.0 1	
	20.0 99	12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 490
LAST YR RI VAL:
LAST YR 8/8 VAL: 490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OPER WAS JONES ENERGY
REMARKS2:
MC1: S
MC2: 12B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 27200 - HOLMES #1 FULL WI DECIMAL = .688752 #WELLS: 1
RRC#, WELL#.....: 108258 - 1 RRC DIST.: 10 FULL RI DECIMAL = .311248 DEPTH: 17310
OPERATOR#, AGENT#: 684634 - 298

OPERATOR NAME....: QUESTA ENERGY CORPOR
GAS FIELD#.....: 45037500
GAS FIELD NAME...: J-J CREEK (MORROW UP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	4,880	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
02	WHEELER COUNTY	1.000000	4,880	---	---	---	---	---	---	---	---
03	WHEELER CO RD & BRID	1.000000	4,880								
04	WHEELER CO LATERAL R	1.000000	4,880								
05	WATER DISTRICT	1.000000	4,880								
10	HOSPITAL DISTRICT #1	1.000000	4,880								
28	FORT ELLIOTT ISD	1.000000	4,880								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.16
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD: 139

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 2/27/2024 MNRLTSIF

LEASE#, NAME.....: 100490 - FRANKS #B3 FULL WI DECIMAL = .820312 #WELLS:
RRC#, WELL#.....: 27008 - B 3 RRC DIST.: 10 FULL RI DECIMAL = .179688 DEPTH: 2500
OPERATOR#, AGENT#: 684634 - 298
OPERATOR NAME....: QUESTA ENERGY CORPOR
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

80	SHAMROCK ISD (COLING	1.000000								
				\$/BBLRESV:	.00	EQUIP VAL:	0			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.75	GAS WI GR PRICE: 1.49	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.49	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
2,200		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED 04/12/2022
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 25900 - LANE U G #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26467 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 684634 - 298
OPERATOR NAME....: QUESTA ENERGY CORPOR
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	980								
02	WHEELER COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:		976			
03	WHEELER CO RD & BRID	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	980	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	980	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	980				=====			=====	
29	SHAMROCK ISD	1.000000	980	8/8 VALUE:	980	WI TOTAL:		980	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,000		7	
		3.0 1	
		5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD: 1,928

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 61900 - MAJOR #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 26537 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 2576
OPERATOR#, AGENT#: 684634 - 298

OPERATOR NAME....: QUESTA ENERGY CORPOR
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 44,440
02 WHEELER COUNTY 1.000000 44,440
03 WHEELER CO RD & BRID 1.000000 44,440
04 WHEELER CO LATERAL R 1.000000 44,440
05 WATER DISTRICT 1.000000 44,440
11 HOSPITAL DISTRICT #2 1.000000 44,440
29 SHAMROCK ISD 1.000000 44,440

01 0 3,088 0 69.11 9.00 9.00 .00 0
02 0 2,902 0 70.40 9.00 9.00 .00 0
03 0 2,728 0 71.70 8.98 8.98 .00 0
04 0 2,564 0 73.03 8.96 8.96 .00 0
05 0 2,410 0 74.38 8.94 8.94 .00 0
06 0 2,266 0 75.77 8.93 8.93 .00 0
07 0 2,130 0 75.77 8.93 8.93 .00 0

01 0 18,088 0 0
02 0 18,088 0 0
03 0 18,088 0 0
04 0 18,088 0 0
05 0 18,088 0 0
06 0 18,088 0 0
07 0 18,088 0 0

01 0 18,088 0 0
02 0 18,088 0 0
03 0 18,088 0 0
04 0 18,088 0 0
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06 0 18,088 0 0
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01 0 18,088 0 0
02 0 18,088 0 0
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04 0 18,088 0 0
05 0 18,088 0 0
06 0 18,088 0 0
07 0 18,088 0 0

01 0 18,088 0 0
02 0 18,088 0 0
03 0 18,088 0 0
04 0 18,088 0 0
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01 0 18,088 0 0
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04 0 18,088 0 0
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06 0 18,088 0 0
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01 0 18,088 0 0
02 0 18,088 0 0
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06 0 18,088 0 0
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01 0 18,088 0 0
02 0 18,088 0 0
03 0 18,088 0 0
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06 0 18,088 0 0
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01 0 18,088 0 0
02 0 18,088 0 0
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01 0 18,088 0 0
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04 0 18,088 0 0
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06 0 18,088 0 0
07 0 18,088 0 0

01 0 18,088 0 0
02 0 18,088 0 0
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06 0 18,088 0 0
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01 0 18,088 0 0
02 0 18,088 0 0
03 0 18,088 0 0
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06 0 18,088 0 0
07 0 18,088 0 0

01 0 18,088 0 0
02 0 18,088 0 0
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06 0 18,088 0 0
07 0 18,088 0 0

01 0 18,088 0 0
02 0 18,088 0 0
03 0 18,088 0 0
04 0 18,088 0 0
05 0 18,088 0 0
06 0 18,088 0 0
07 0 18,088 0 0

01 0 18,088 0 0
02 0 18,088 0 0
03 0 18,088 0 0
04 0 18,088 0 0
05 0 18,088 0 0
06 0 18,088 0 0
07 0 18,088 0 0

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST

RRC CO#: 483 WHEELER

LAST UPDATE: 5/08/2024 MNRLKLUM

LEASE#, NAME.....: 1600 - FOSTER #1

FULL WI DECIMAL = .860000

#WELLS: 1

RRC#, WELL#.....: 26805 - 1 RRC DIST.: 10

FULL RI DECIMAL = .140000

DEPTH: 2000

OPERATOR#, AGENT#: 684634 - 298

OPERATOR NAME....: QUESTA ENERGY CORPOR

GAS FIELD#.....: 68826001

GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 309000 UNIT.....:

ALT LSE#: 300267 HCG.....:

ALT RRC#: 26805 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
				1	0		4,848	0	69.11	2.51	2.51	.00	0
				2	0		4,363	0	70.40	2.50	2.50	.00	0
				3	0		3,926	0	71.70	2.50	2.50	.00	0
				4	0		3,534	0	73.03	2.49	2.49	.00	0
				5	0		3,180	0	74.38	2.49	2.49	.00	0
				6	0		2,862	0	75.77	2.49	2.49	.00	0
				7	0		2,576	0	75.77	2.49	2.49	.00	0
				8	0		2,318	0	75.77	2.49	2.49	.00	0
01	WHEELER COUNTY APPRA	1.000000	33,000	9	0		2,086	0	75.77	2.49	2.49	.00	0
02	WHEELER COUNTY	1.000000	33,000	10	0		1,878	0	75.77	2.49	2.49	.00	0
03	WHEELER CO RD & BRID	1.000000	33,000	11	0		1,690	0	75.77	2.49	2.49	.00	0
04	WHEELER CO LATERAL R	1.000000	33,000	12	0		1,521	0	75.77	2.49	2.49	.00	0
05	WATER DISTRICT	1.000000	33,000	13	0		1,369	0	75.77	2.49	2.49	.00	0
11	HOSPITAL DISTRICT #2	1.000000	33,000	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
30	MCLEAN ISD	1.000000	33,000		0		36,151	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	10465	0	10465	2900	7,565	7,024	1589
2	9381	0	9381	2871	6,510	5,211	1238
3	8443	0	8443	2842	5,601	3,865	969
4	7568	0	7568	2813	4,755	2,828	755
5	6811	0	6811	2785	4,026	2,064	591
6	6130	0	6130	2758	3,372	1,491	463
7	5517	0	5517	2758	2,759	1,051	362
8	4965	0	4965	2758	2,207	725	283
9	4469	0	4469	2758	1,711	485	222
10	4022	0	4022	2758	1,264	309	174
11	3620	0	3620	2758	862	181	136
12	3258	0	3258	2758	500	91	106
13	2932	0	2932	2758	174	27	83
=====	=====	=====	=====	=====	=====	=====	=====
	77581	0	77581	36275	41,306	25,352	6971

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV:	.00	EQUIP VAL:	673
-----	-----	-----	-----	\$/BBLPROD:	0	WI OIL VAL:	0
2,900		14		WI PAYOUT:	4.4	GAS VAL:	25,352
-----	-----	-----	-----	RI PAYOUT:	5.0	PRD VAL:	0
	10.0	99				=====	=====
				8/8 VALUE:	33,000	WI TOTAL:	26,030
						RI TOTAL:	6,970

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,310

LAST YR RI VAL: 8,850

LAST YR 8/8 VAL: 44,160

LAST YR OIL PROD:

LAST YR GAS PROD: 5,028

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 6600 - LANGLEY #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26808 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 684634 - 298
OPERATOR NAME....: QUESTA ENERGY CORPOR
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	980	0	0	0					0
02	WHEELER COUNTY	1.000000	980								
03	WHEELER CO RD & BRID	1.000000	980								
04	WHEELER CO LATERAL R	1.000000	980								
05	WATER DISTRICT	1.000000	980								
11	HOSPITAL DISTRICT #2	1.000000	980								
29	SHAMROCK ISD	1.000000	980								
				8/8 VALUE:	980	WI TOTAL:	980			RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 39100 - BINKLEY ESTATE #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26912 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 684634 - 298

OPERATOR NAME....: QUESTA ENERGY CORPOR
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 25,040
02 WHEELER COUNTY 1.000000 25,040
03 WHEELER CO RD & BRID 1.000000 25,040
04 WHEELER CO LATERAL R 1.000000 25,040
05 WATER DISTRICT 1.000000 25,040
11 HOSPITAL DISTRICT #2 1.000000 25,040
29 SHAMROCK ISD 1.000000 25,040

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 0 3,151 0 69.11 6.30 6.30 .00 0
2 0 2,898 0 70.40 6.28 6.28 .00 0
3 0 2,667 0 71.70 6.27 6.27 .00 0
4 0 2,453 0 73.03 6.27 6.27 .00 0
5 0 2,257 0 74.38 6.26 6.26 .00 0
6 0 2,076 0 75.77 6.25 6.25 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 17370 0 17370 11000 6,370 5,914 2314
2 15930 0 15930 10890 5,040 4,034 1846
3 14632 0 14632 10781 3,851 2,657 1474
4 13461 0 13461 10673 2,788 1,658 1179
5 12365 0 12365 10566 1,799 922 942
6 11357 0 11357 10460 897 396 752
=====

85115 0 85115 64370 20,745 15,581 8507
\$ /BBLRESV: .00 EQUIP VAL: 947
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.5 GAS VAL: 15,581 GAS VAL: 8,507
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 25,040 WI TOTAL: 16,530 RI TOTAL: 8,510
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 6.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000 9

8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,230
LAST YR RI VAL: 11,700
LAST YR 8/8 VAL: 37,930

LAST YR OIL PROD:
LAST YR GAS PROD: 2,342

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 39200 - BINKLEY ESTATE #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26913 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 684634 - 298
OPERATOR NAME....: QUESTA ENERGY CORPOR
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269				
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====				=====
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 4

6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 1,102

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 39300 - BINKLEY #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26914 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 684634 - 298

OPERATOR NAME.....: QUESTA ENERGY CORPOR
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	1	0	2,801	0	69.11	3.05	3.05	.00	0
ALT JOB#:	UNIT.....:	2	0	2,576	0	70.40	3.05	3.05	.00	0
ALT LSE#:	HCG.....:	3	0	2,370	0	71.70	3.05	3.05	.00	0
ALT RRC#:	GRAPH.....:	4	0	2,181	0	73.03	3.04	3.04	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	9,928	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	6,700	1	7475	0	7475	5900	1,575	1,462	996
02	WHEELER COUNTY	1.000000	6,700	2	6877	0	6877	5841	1,036	829	796
03	WHEELER CO RD & BRID	1.000000	6,700	3	6327	0	6327	5782	545	376	637
04	WHEELER CO LATERAL R	1.000000	6,700	4	5802	0	5802	5725	77	46	508
05	WATER DISTRICT	1.000000	6,700								
11	HOSPITAL DISTRICT #2	1.000000	6,700								
29	SHAMROCK ISD	1.000000	6,700								
					26481	0	26481	23248	3,233	2,713	2937

\$/BBLRESV:	.00	EQUIP VAL:	1,044		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	2,713	GAS VAL:	2,937
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	6,700	WI TOTAL:	3,760	RI TOTAL:	2,940

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,900		8	
		8.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,430
LAST YR RI VAL: 900
LAST YR 8/8 VAL: 2,330

LAST YR OIL PROD:
LAST YR GAS PROD: 2,068

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 39400 - BOATMAN BANK #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26915 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 684634 - 298
OPERATOR NAME....: QUESTA ENERGY CORPOR
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	980							
02	WHEELER COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:	976			
03	WHEELER CO RD & BRID	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	980	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000	980	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	980			=====			=====	
29	SHAMROCK ISD	1.000000	980	8/8 VALUE:	980	WI TOTAL:	980	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 39500 - BOATMAN BANK #3 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26916 - 3 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 684634 - 298
OPERATOR NAME....: QUESTA ENERGY CORPOR
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	980								
02	WHEELER COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:		976			
03	WHEELER CO RD & BRID	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	980	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	980	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	980				=====			=====	
29	SHAMROCK ISD	1.000000	980	8/8 VALUE:	980	WI TOTAL:		980	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 42800 - BARBEE O V #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26918 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 684634 - 298

OPERATOR NAME....: QUESTA ENERGY CORPOR
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	1	0	3,186	0	69.11	7.39	7.39	.00	0
ALT JOB#:	UNIT.....:	2	0	3,090	0	70.40	7.39	7.39	.00	0
ALT LSE#:	HCG.....:	3	0	2,997	0	71.70	7.37	7.37	.00	0
ALT RRC#:	GRAPH.....:	4	0	2,907	0	73.03	7.36	7.36	.00	0
		5	0	2,820	0	74.38	7.34	7.34	.00	0
		6	0	2,735	0	75.77	7.33	7.33	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	0	2,574	0	75.77	7.33	7.33	.00	0
01	WHEELER COUNTY APPRA	1.000000	62,390	9	0	2,497	0	75.77	7.33	7.33	.00	0
02	WHEELER COUNTY	1.000000	62,390	10	0	2,422	0	75.77	7.33	7.33	.00	0
03	WHEELER CO RD & BRID	1.000000	62,390	11	0	2,349	0	75.77	7.33	7.33	.00	0
04	WHEELER CO LATERAL R	1.000000	62,390	12	0	2,278	0	75.77	7.33	7.33	.00	0
05	WATER DISTRICT	1.000000	62,390	13	0	2,210	0	75.77	7.33	7.33	.00	0
11	HOSPITAL DISTRICT #2	1.000000	62,390	14	0	2,144	0	75.77	7.33	7.33	.00	0
22	WHEELER ISD	1.000000	62,390	15	0	2,079	0	75.77	7.33	7.33	.00	0
				16	0	2,017	0	75.77	7.33	7.33	.00	0
				17	0	1,957	0	75.77	7.33	7.33	.00	0
				18	0	1,898	0	75.77	7.33	7.33	.00	0
				19	0	1,841	0	75.77	7.33	7.33	.00	0
				20	0	1,786	0	75.77	7.33	7.33	.00	0
				21	0	1,732	0	75.77	7.33	7.33	.00	0
				22	0	1,680	0	75.77	7.33	7.33	.00	0
				=====		=====		=====				=====
					0	51,852	0					0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:	FMVF:	8/8 RES:	1	20601	0	20601	11000	9,601	8,914	2744
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 8.07		2	19983	0	19983	10890	9,093	7,278	2315
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 8.07		3	19331	0	19331	10781	8,550	5,900	1948
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		4	18726	0	18726	10673	8,053	4,790	1640
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		5	18115	0	18115	10566	7,549	3,871	1380
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		6	17548	0	17548	10460	7,088	3,133	1162
			7	17021	0	17021	10460	6,561	2,500	980
OP EXP \$/YR	OIL BOPD	GAS MCF/D	8	16510	0	16510	10460	6,050	1,988	827
			9	16015	0	16015	10460	5,555	1,573	697
11,000		9	10	15535	0	15535	10460	5,075	1,239	588
			11	15069	0	15069	10460	4,609	970	496
		3.0 99	12	14617	0	14617	10460	4,157	754	419
			13	14178	0	14178	10460	3,718	582	353
			14	13753	0	13753	10460	3,293	444	298
			15	13340	0	13340	10460	2,880	335	251
			16	12940	0	12940	10460	2,480	249	212
			17	12552	0	12552	10460	2,092	181	179
ALT JAN 1 HYPERBOLIC FORECAST:			18	12175	0	12175	10460	1,715	128	151
OIL: D B: De/Dt: /			19	11810	0	11810	10460	1,350	87	127
GAS: D B: De/Dt: /			20	11456	0	11456	10460	996	55	107
PRD: M B: De/Dt: /			21	11112	0	11112	10460	652	31	90
			22	10779	0	10779	10460	319	13	76

PROD WELLS: 1	EQ SCH#: VAL:		=====	=====	=====	=====	=====	=====	=====
SERV WELLS:	EQ SCH#: VAL:	1,000	333166	0	333166	231730	101,436	45,015	17040
INJ WELLS:	EQ SCH#: VAL:								
COMPRESSRS: HP: VAL:			\$/BBLRESV: .00		EQUIP VAL: 334				
OTHER EQ VALUE(RCNLD):			\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
			WI PAYOUT: 5.4		GAS VAL: 45,015		GAS VAL: 17,040		
			RI PAYOUT: 6.3		PRD VAL: 0		PRD VAL: 0		

LAST YR WI VAL:	53,840								
LAST YR RI VAL:	19,900								
LAST YR 8/8 VAL:	73,740								

LAST YR OIL PROD:
LAST YR GAS PROD: 2,721

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 78900 - WALLACE #1 FULL WI DECIMAL = .850000 #WELLS: 1
RRC#, WELL#.....: 27012 - 1 RRC DIST.: 10 FULL RI DECIMAL = .150000 DEPTH: 2000
OPERATOR#, AGENT#: 684634 - 298
OPERATOR NAME....: QUESTA ENERGY CORPOR
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	980								
02	WHEELER COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:		976			
03	WHEELER CO RD & BRID	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	980	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	980	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	980				=====			=====	
29	SHAMROCK ISD	1.000000	980	8/8 VALUE:	980	WI TOTAL:		980	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/05/2024 MNRLTSIF

LEASE#, NAME.....: 97500 - WHITTINGTON #1 FULL WI DECIMAL = .840000 #WELLS: 1
RRC#, WELL#.....: 27048 - 1 RRC DIST.: 10 FULL RI DECIMAL = .160000 DEPTH: 2000
OPERATOR#, AGENT#: 684634 - 298

OPERATOR NAME.....: QUESTA ENERGY CORPOR
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	1	0	4,600	0	69.11	6.83	6.83	.00	0
ALT JOB#:	UNIT.....:	2	0	4,324	0	70.40	6.82	6.82	.00	0
ALT LSE#:	HCG.....:	3	0	4,064	0	71.70	6.81	6.81	.00	0
ALT RRC#:	GRAPH.....:	4	0	3,820	0	73.03	6.79	6.79	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	16,808	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	23,130	1	26391	0	26391	22000	4,391	4,077	4688
02	WHEELER COUNTY	1.000000	23,130	2	24771	0	24771	21780	2,991	2,394	3826
03	WHEELER CO RD & BRID	1.000000	23,130	3	23251	0	23251	21562	1,689	1,165	3123
04	WHEELER CO LATERAL R	1.000000	23,130	4	21792	0	21792	21346	446	265	2545
05	WATER DISTRICT	1.000000	23,130	=====	=====	=====	=====	=====	=====	=====	=====
11	HOSPITAL DISTRICT #2	1.000000	23,130	96205	0	96205	86688	9,517	7,901	14182	
29	SHAMROCK ISD	1.000000	23,130								

\$/BBLRESV:	.00	EQUIP VAL:	1,044		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.9	GAS VAL:	7,901	GAS VAL:	14,182
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	23,130	WI TOTAL:	8,950	RI TOTAL:	14,180

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 7.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.45
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000 13

6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,740
LAST YR RI VAL: 2,940
LAST YR 8/8 VAL: 4,680

LAST YR OIL PROD:
LAST YR GAS PROD: 2,889

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 97600 - LAYCOCK A J #1 FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 27051 - 1 RRC DIST.: 10 FULL RI DECIMAL = .140625 DEPTH: 2000
OPERATOR#, AGENT#: 684634 - 298

OPERATOR NAME.....: QUESTA ENERGY CORPOR
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	2,427	0	69.11	5.54	5.54	.00
				2	0	2,305	0	70.40	5.52	5.52	.00
				3	0	2,190	0	71.70	5.51	5.51	.00
				4	0	2,080	0	73.03	5.50	5.50	.00
				5	0	1,976	0	74.38	5.50	5.50	.00
				6	0	1,877	0	75.77	5.49	5.49	.00
				7	0	1,784	0	75.77	5.49	5.49	.00
				8	0	1,694	0	75.77	5.49	5.49	.00
01	WHEELER COUNTY APPRA	1.000000	31,650	9	0	1,610	0	75.77	5.49	5.49	.00
02	WHEELER COUNTY	1.000000	31,650	10	0	1,529	0	75.77	5.49	5.49	.00
03	WHEELER CO RD & BRID	1.000000	31,650	11	0	1,453	0	75.77	5.49	5.49	.00
04	WHEELER CO LATERAL R	1.000000	31,650	12	0	1,380	0	75.77	5.49	5.49	.00
05	WATER DISTRICT	1.000000	31,650	13	0	1,311	0	75.77	5.49	5.49	.00
11	HOSPITAL DISTRICT #2	1.000000	31,650	14	0	1,245	0	75.77	5.49	5.49	.00
29	SHAMROCK ISD	1.000000	31,650	=====	=====	=====					=====
					0	24,861	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	11555	0	11555	5900	5,655	5,251
				2	10937	0	10937	5841	5,096	4,079
				3	10372	0	10372	5782	4,590	3,167
				4	9835	0	9835	5725	4,110	2,445

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	6	8860	0	8860	5611	3,249	1,436	672
YRS FLAT:	FMVF:	8/8 RES:	7	8417	0	8417	5611	2,806	1,069	555
			8	7996	0	7996	5611	2,385	784	459
			9	7596	0	7596	5611	1,985	562	379
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 6.04		10	7217	0	7217	5611	1,606	392	313
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.04		11	6856	0	6856	5611	1,245	262	259
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		12	6513	0	6513	5611	902	164	214
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		13	6187	0	6187	5611	576	90	176
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		14	5878	0	5878	5611	267	36	146
			=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	117562	0	117562	79414	38,148	21,622	9386
5,900	7			\$/BBLRESV: .00		EQUIP VAL: 641				
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
	5.0 99			WI PAYOUT: 4.8		GAS VAL: 21,622		GAS VAL: 9,386		
				RI PAYOUT: 5.6		PRD VAL: 0		PRD VAL: 0		
				=====	=====	=====	=====	=====	=====	=====
				8/8 VALUE:	31,650	WI TOTAL:	22,260	RI TOTAL:	9,390	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,540
LAST YR RI VAL: 1,940
LAST YR 8/8 VAL: 3,480

LAST YR OIL PROD:
LAST YR GAS PROD: 2,636

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 76200 - LAX #1 FULL WI DECIMAL = .792969 #WELLS: 1
RRC#, WELL#.....: 33865 - 1 RRC DIST.: 10 FULL RI DECIMAL = .207031 DEPTH: 2000

OPERATOR#, AGENT#: 684634 - 298
OPERATOR NAME....: QUESTA ENERGY CORPOR
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	1,270	0	0	0	0	0	0
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	1,270			=====		=====	
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.74	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.74	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,000		1
-----	-----	-----
	11.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 479

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 26000 - PAKAN #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 39275 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 684634 - 298
OPERATOR NAME....: QUESTA ENERGY CORPOR
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	980								
02	WHEELER COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:		976			
03	WHEELER CO RD & BRID	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	980	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	980	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	980				=====				=====
22	WHEELER ISD	1.000000	980	8/8 VALUE:	980	WI TOTAL:		980	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,000 7

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD: 1,862

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 67950 - HILTBRUNNER F ETAL#1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 100096 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000

OPERATOR#, AGENT#: 684634 - 298
OPERATOR NAME....: QUESTA ENERGY CORPOR
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270							
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269			
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	1,270			=====				=====
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,000		4	
-----	-----	-----	-----
	4.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 1,153

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 26019 - FIELDS #1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 101521 - 1 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 2365
OPERATOR#, AGENT#: 684634 - 298
OPERATOR NAME....: QUESTA ENERGY CORPOR
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	980	0	0	0	0	0	0	0	0
02	WHEELER COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:		976			
03	WHEELER CO RD & BRID	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:	0		RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	980	WI PAYOUT:	.0	GAS VAL:	0		GAS VAL:		0
05	WATER DISTRICT	1.000000	980	RI PAYOUT:	.0	PRD VAL:	0		PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	980				=====			=====	
29	SHAMROCK ISD	1.000000	980	8/8 VALUE:	980	WI TOTAL:		980		RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TOOK OFF COMPRESS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 96549 - WILLENE #1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 105398 - 1 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 2120
OPERATOR#, AGENT#: 684634 - 298
OPERATOR NAME....: QUESTA ENERGY CORPOR
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	980								
02	WHEELER COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:		976			
03	WHEELER CO RD & BRID	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	980	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	980	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	980				=====			=====	
29	SHAMROCK ISD	1.000000	980	8/8 VALUE:	980	WI TOTAL:		980	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/05/2024 MNRLTSIF

LEASE#, NAME.....: 68865 - BINKLEY #1 FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 110639 - 1 RRC DIST.: 10 FULL RI DECIMAL = .166667 DEPTH: 2000

OPERATOR#, AGENT#: 684634 - 298
OPERATOR NAME....: QUESTA ENERGY CORPOR
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	45992	0	45992	38000	7,992	7,420	8577	8577
01	WHEELER COUNTY APPRA	1.000000	17,210	---	---	---	---	---	---	---	---	---
02	WHEELER COUNTY	1.000000	17,210	---	---	---	---	---	---	---	---	---
03	WHEELER CO RD & BRID	1.000000	17,210	---	---	---	---	---	---	---	---	---
04	WHEELER CO LATERAL R	1.000000	17,210	---	---	---	---	---	---	---	---	---
05	WATER DISTRICT	1.000000	17,210	---	---	---	---	---	---	---	---	---
11	HOSPITAL DISTRICT #2	1.000000	17,210	---	---	---	---	---	---	---	---	---
29	SHAMROCK ISD	1.000000	17,210	---	---	---	---	---	---	---	---	---
				8/8 VALUE:	17,210	WI TOTAL:	8,630	RI TOTAL:	8,580			

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 8.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.61
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
38,000	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 23.0 D B: 1.407 De/Dt: 29.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,010
LAST YR RI VAL: 2,230
LAST YR 8/8 VAL: 5,240

LAST YR OIL PROD:
LAST YR GAS PROD: 6,815

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 68875 - FARREN #1 FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 111062 - 1 RRC DIST.: 10 FULL RI DECIMAL = .166667 DEPTH: 2010
OPERATOR#, AGENT#: 684634 - 298
OPERATOR NAME....: QUESTA ENERGY CORPOR
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	980								
02	WHEELER COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:		976			
03	WHEELER CO RD & BRID	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	980	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	980	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	980				=====			=====	
22	WHEELER ISD	1.000000	980	8/8 VALUE:	980	WI TOTAL:		980	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,100 7

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD: 1,862

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST

RRC CO#: 483 WHEELER

LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 25950 - PAKAN #1

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 116473 - 1 RRC DIST.: 10

FULL RI DECIMAL = .125000

DEPTH: 2090

OPERATOR#, AGENT#: 684634 - 298

OPERATOR NAME....: QUESTA ENERGY CORPOR

GAS FIELD#.....: 68826001

GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				-----	-----	-----	-----	-----	-----	-----	-----
				1	0	2,516	0	69.11	5.30	5.30	.00
				2	0	2,440	0	70.40	5.29	5.29	.00
				3	0	2,367	0	71.70	5.29	5.29	.00
				4	0	2,296	0	73.03	5.28	5.28	.00
				5	0	2,227	0	74.38	5.27	5.27	.00
				6	0	2,160	0	75.77	5.26	5.26	.00
				7	0	2,095	0	75.77	5.26	5.26	.00
				8	0	2,032	0	75.77	5.26	5.26	.00
01	WHEELER COUNTY APPRA	1.000000	17,990	9	0	1,971	0	75.77	5.26	5.26	.00
02	WHEELER COUNTY	1.000000	17,990	10	0	1,912	0	75.77	5.26	5.26	.00
03	WHEELER CO RD & BRID	1.000000	17,990	=====	=====	=====					=====
04	WHEELER CO LATERAL R	1.000000	17,990		0	22,016	0				0
05	WATER DISTRICT	1.000000	17,990								
11	HOSPITAL DISTRICT #2	1.000000	17,990								
22	WHEELER ISD	1.000000	17,990	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	11668	0	11668	9000	2,668	2,477	1554
				2	11297	0	11297	8910	2,387	1,911	1309
				3	10958	0	10958	8820	2,138	1,475	1103
				4	10609	0	10609	8732	1,877	1,116	930
				5	10271	0	10271	8645	1,626	833	782
				6	9944	0	9944	8559	1,385	612	659
				7	9646	0	9646	8560	1,086	414	556
				8	9356	0	9356	8560	796	262	469
				9	9076	0	9076	8560	516	146	395
				10	8803	0	8803	8560	243	59	333
				=====	=====	=====	=====	=====	=====	=====	=====
					101628	0	101628	86906	14,722	9,305	8090

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 5.79 \$/BBLRESV: .00 EQUIP VAL: 599

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.79 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.5 GAS VAL: 9,305 GAS VAL: 8,090

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 17,990 WI TOTAL: 9,900 RI TOTAL: 8,090

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,000		7	
-----	-----	-----	-----
	3.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:

SERV WELLS: EQ SCH#: VAL: 1,000

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980

LAST YR RI VAL:

LAST YR 8/8 VAL: 980

LAST YR OIL PROD:

LAST YR GAS PROD: 1,863

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 24200 - WILLIE #1020 FULL WI DECIMAL = .811459 #WELLS: 1
RRC#, WELL#.....: 136575 - 1020 RRC DIST.: 10 FULL RI DECIMAL = .188541 DEPTH: 2044
OPERATOR#, AGENT#: 684634 - 298
OPERATOR NAME....: QUESTA ENERGY CORPOR
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:		1,269			
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====			=====	
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:		1,270	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,600 3

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 550
LAST YR 8/8 VAL: 1,760

LAST YR OIL PROD:
LAST YR GAS PROD: 1,058

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400375 - JOINER #1R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 238327 - 1R RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2450
OPERATOR#, AGENT#: 684634 - 298

OPERATOR NAME....: QUESTA ENERGY CORPOR
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	2,395	0	75.77	7.32	7.32	.00	0
-----				8	0	2,323	0	75.77	7.32	7.32	.00	0
01	WHEELER COUNTY APPRA	1.000000	49,490	9	0	2,254	0	75.77	7.32	7.32	.00	0
02	WHEELER COUNTY	1.000000	49,490	10	0	2,186	0	75.77	7.32	7.32	.00	0
03	WHEELER CO RD & BRID	1.000000	49,490	11	0	2,120	0	75.77	7.32	7.32	.00	0
04	WHEELER CO LATERAL R	1.000000	49,490	12	0	2,057	0	75.77	7.32	7.32	.00	0
05	WATER DISTRICT	1.000000	49,490	13	0	1,995	0	75.77	7.32	7.32	.00	0
11	HOSPITAL DISTRICT #2	1.000000	49,490	14	0	1,935	0	75.77	7.32	7.32	.00	0
22	WHEELER ISD	1.000000	49,490	15	0	1,877	0	75.77	7.32	7.32	.00	0
				16	0	1,821	0	75.77	7.32	7.32	.00	0
				17	0	1,766	0	75.77	7.32	7.32	.00	0
				18	0	1,713	0	75.77	7.32	7.32	.00	0
				19	0	1,662	0	75.77	7.32	7.32	.00	0
				=====	=====	=====						=====
					0	42,114	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	18597	0	11000	7,597	7,054	2478
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		2	18015	0	10890	7,125	5,703	2087
YRS FLAT:	FMVF:	8/8 RES:		3	17427	0	10781	6,646	4,586	1756
				4	16881	0	10673	6,208	3,693	1479
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 8.06			5	16330	0	10566	5,764	2,956	1244
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 8.06			6	15819	0	10460	5,359	2,369	1048
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			7	15344	0	10460	4,884	1,861	884
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	14884	0	10460	4,424	1,453	745
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	14437	0	10460	3,977	1,126	629
				10	14004	0	10460	3,544	865	530
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	13584	0	10460	3,124	658	447
-----	-----	-----	-----	12	13176	0	10460	2,716	493	377
11,000		8		13	12781	0	10460	2,321	363	318
-----	-----	-----	-----	14	12398	0	10460	1,938	261	268
				15	12026	0	10460	1,566	182	226
				16	11665	0	10460	1,205	121	191
				17	11315	0	10460	855	74	161
				18	10976	0	10460	516	38	136
				19	10646	0	10460	186	12	115
				=====	=====	=====	=====	=====	=====	=====
					270305	0	270305	69,955	33,868	15119

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 58,300
LAST YR RI VAL: 21,670
LAST YR 8/8 VAL: 79,970

LAST YR OIL PROD:
LAST YR GAS PROD: 2,723

REMARKS1: LEASE COMPR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 2/27/2024 MNRLTSIF

LEASE#, NAME.....: 100480 - FRANKS #B1 FULL WI DECIMAL = .820312 #WELLS: 1
RRC#, WELL#.....: 27006 - B 1 RRC DIST.: 10 FULL RI DECIMAL = .179688 DEPTH: 2500
OPERATOR#, AGENT#: 684641 - 298
OPERATOR NAME....: QUESTA OPERATING COM
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

80	SHAMROCK ISD (COLING	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:	976			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	980	WI TOTAL:	980	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.75	GAS WI GR PRICE: 3.27	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.27	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
2,900		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	1,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TEMP ABAND
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/17/2024 MNRLTSIF

LEASE#, NAME.....: 66300 - BINKLEY #1 FULL WI DECIMAL = .845000 #WELLS: 1
RRC#, WELL#.....: 26553 - 1 RRC DIST.: 10 FULL RI DECIMAL = .155000 DEPTH: 2000
OPERATOR#, AGENT#: 574328 - 300

OPERATOR NAME....: MON CORP.
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 51,720
02 WHEELER COUNTY 1.000000 51,720
03 WHEELER CO RD & BRID 1.000000 51,720
04 WHEELER CO LATERAL R 1.000000 51,720
05 WATER DISTRICT 1.000000 51,720
11 HOSPITAL DISTRICT #2 1.000000 51,720
22 WHEELER ISD 1.000000 51,720

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI	OIL	REVENUE
1	0		3,767		0		69.11	9.15		9.15		.00			0	
2	0		3,239		0		70.40	9.14		9.14		.00			0	
3	0		2,786		0		71.70	9.13		9.13		.00			0	
4	0		2,396		0		73.03	9.11		9.11		.00			0	
5	0		2,060		0		74.38	9.09		9.09		.00			0	
6	0		1,772		0		75.77	9.07		9.07		.00			0	
=====																
0 16,020 0 0																

YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	RI	NET	REVENUE
1	29126		0		29126		13500		15,626		14,508				4982	
2	25021		0		25021		13365		11,656		9,330				3722	
3	21494		0		21494		13231		8,263		5,701				2780	
4	18444		0		18444		13098		5,346		3,180				2074	
5	15827		0		15827		12968		2,859		1,466				1548	
6	13582		0		13582		12838		744		329				1155	
=====																
123494 0 123494 79000 44,494 34,514 16261																

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 9.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 9.99
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D

13,500 12								

14.0 99								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,400
LAST YR RI VAL: 2,790
LAST YR 8/8 VAL: 5,190

LAST YR OIL PROD:
LAST YR GAS PROD: 4,483

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 66400 - BUS FULL WI DECIMAL = .845000 #WELLS: 4
RRC#, WELL#.....: 1436 - RRC DIST.: 10 FULL RI DECIMAL = .155000 DEPTH: 2740
OPERATOR#, AGENT#: 574328 - 300

OPERATOR NAME....: MON CORP.
OIL FIELD#.....: 68929001
OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	1,567	948	0	69.22	1.04	1.04	.00	91655
2	1,253	711	0	70.50	1.04	1.04	.00	74680
3	1,002	533	0	71.82	1.04	1.04	.00	60863
=====	=====	=====	=====	=====	=====	=====	=====	=====
	3,822	2,192	0					227,198

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WHEELER COUNTY APPRA	1.000000	86,370	---	-----	-----	-----	-----	-----	-----
02	WHEELER COUNTY	1.000000	86,370	1	833	0	92488	60000	32,488	30,035
03	WHEELER CO RD & BRID	1.000000	86,370	2	625	0	75305	60000	15,305	12,094
04	WHEELER CO LATERAL R	1.000000	86,370	3	469	0	61332	60000	1,332	900
05	WATER DISTRICT	1.000000	86,370	=====	=====	=====	=====	=====	=====	=====
11	HOSPITAL DISTRICT #2	1.000000	86,370		1927	0	229125	180000	49,125	43,029
22	WHEELER ISD	1.000000	86,370							

\$/BBLRESV: 13.21 EQUIP VAL: 8,767
\$/BBLPROD: 10,519 WI OIL VAL: 42,667 RI OIL VAL: 34,280
WI PAYOUT: .0 GAS VAL: 362 GAS VAL: 291
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 86,370 WI TOTAL: 51,800 RI TOTAL: 34,570

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 1.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.14
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
60,000	4.8	3	
-----	-----	-----	-----
	20.0 99	25.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 31 VAL: 10,400
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 79,840
LAST YR RI VAL: 40,260
LAST YR 8/8 VAL: 120,100

LAST YR OIL PROD: 1,822
LAST YR GAS PROD: 1,371

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....:	66700 - DESON	FULL WI DECIMAL =	.844902	#WELLS:	7
RRC#, WELL#.....:	1438 -	RRC DIST.:.: 10	FULL RI DECIMAL =	.155098	DEPTH: 2450

OPERATOR#, AGENT#: 574328 - 300

OPERATOR NAME....: MON CORP.

OIL FIELD#.....: 68929001

OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	229	979	0	13,393

ALT RRC#:	GRAPH.....:	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NETT REVENUE
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JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
--	-----	-----	-----	1	860	0	14253	12500	1,753	1,621	2429

01	WHEELER COUNTY APPRA	1.000000	19,480	=====	=====	=====	=====	=====	=====	=====
02	WHEELER COUNTY	1.000000	19,480	860	0	14253	12500	1,753	1,621	2429

03	WHEELER CO RD & BRID	1.000000	19,480
----	----------------------	----------	--------

04	WHEELER CO LATERAL R	1.000000	19,480	\$/BBLRESV:	7.91	EQUIP VAL:	15,429
----	----------------------	----------	--------	-------------	------	------------	--------

05	WATER DISTRICT	1.000000	19,480		\$/BBLPROD: 2,577	WI OIL VAL: 1,523	RI OIL VAL: 2,282
----	----------------	----------	--------	--	-------------------	-------------------	-------------------

11	HOSPITAL DISTRICT #2	1.000000	19,480	WI PAYOUT:	.0	GAS VAL:	98	GAS VAL:	147
----	----------------------	----------	--------	------------	----	----------	----	----------	-----

22	WHEELER ISD	1.000000	19,480	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
----	-------------	----------	--------	------------	----	----------	---	----------	---

=====	=====
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8/8 VALUE:	19,480	WI TOTAL:	17,050	RI TOTAL:	2,430
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 1.14

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.14

TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

12,500	.7	3
--------	----	---

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 31 VAL: 15,600

SERV WELLS: 1 EQ SCH#: 31 VAL: 1,000

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EO VALUE(RCNLD):

LAST YR WI VAL: 18,950

LAST YR RI VAL: 3,190

LAST YR 8/8 VAL: 22,140

LAST YR OIL PROD: 359

LAST YR GAS PROD: 1,371

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 66900 - EAST FULL WI DECIMAL = .830875 #WELLS: 2
RRC#, WELL#.....: 1439 - RRC DIST.: 10 FULL RI DECIMAL = .169125 DEPTH: 2450
OPERATOR#, AGENT#: 574328 - 300

OPERATOR NAME....: MON CORP.
OIL FIELD#.....: 68929001
OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 3,510
02 WHEELER COUNTY 1.000000 3,510 \$/BBLRESV: .00 EQUIP VAL: 3,513
03 WHEELER CO RD & BRID 1.000000 3,510 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 3,510 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 3,510 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
11 HOSPITAL DISTRICT #2 1.000000 3,510
22 WHEELER ISD 1.000000 3,510 8/8 VALUE: 3,510 WI TOTAL: 3,510 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,500 .2

7.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 2,600
SERV WELLS: 1 EQ SCH#: 31 VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,540
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,540

LAST YR OIL PROD: 60
LAST YR GAS PROD: 24

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 7060 - PURCELL #1 FULL WI DECIMAL = .843750 #WELLS: 1
RRC#, WELL#.....: 26366 - RRC DIST.: 10 FULL RI DECIMAL = .156250 DEPTH: 2000
OPERATOR#, AGENT#: 617042 - 300
OPERATOR NAME....: O'RYAN OIL AND GAS
GAS FIELD#.....: 00000000
GAS FIELD NAME...: PANHANDLE EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	980								
02	WHEELER COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:		976			
03	WHEELER CO RD & BRID	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	980	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	980	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	980				=====			=====	
29	SHAMROCK ISD	1.000000	980	8/8 VALUE:	980	WI TOTAL:		980	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 7200 - STUCKEY O P #2 FULL WI DECIMAL = .843750 #WELLS: 1
RRC#, WELL#.....: 26425 - RRC DIST.: 10 FULL RI DECIMAL = .156250 DEPTH: 2000
OPERATOR#, AGENT#: 617042 - 300
OPERATOR NAME....: O'RYAN OIL AND GAS
GAS FIELD#.....: 00000000
GAS FIELD NAME...: PANHANDLE EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	980	0	0	0					0
02	WHEELER COUNTY	1.000000	980								
03	WHEELER CO RD & BRID	1.000000	980								
04	WHEELER CO LATERAL R	1.000000	980								
05	WATER DISTRICT	1.000000	980								
11	HOSPITAL DISTRICT #2	1.000000	980								
29	SHAMROCK ISD	1.000000	980								
				8/8 VALUE:	980	WI TOTAL:	980			RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 24800 - LONGIN H #1 FULL WI DECIMAL = .843750 #WELLS: 1
RRC#, WELL#.....: 26869 - RRC DIST.: 10 FULL RI DECIMAL = .156250 DEPTH: 2000
OPERATOR#, AGENT#: 617042 - 300
OPERATOR NAME....: O'RYAN OIL AND GAS
GAS FIELD#.....: 00000000
GAS FIELD NAME...: PANHANDLE EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	980								
02	WHEELER COUNTY	1.000000	980								
03	WHEELER CO RD & BRID	1.000000	980								
04	WHEELER CO LATERAL R	1.000000	980								
05	WATER DISTRICT	1.000000	980								
11	HOSPITAL DISTRICT #2	1.000000	980								
29	SHAMROCK ISD	1.000000	980								
				8/8 VALUE:	980	WI TOTAL:	980	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/08/2024 MNRLKLUM

LEASE#, NAME.....: 44900 - GARDNER IDA A #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26925 - RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 617042 - 300
OPERATOR NAME....: O'RYAN OIL AND GAS
GAS FIELD#.....: 00000000
GAS FIELD NAME...: PANHANDLE EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 309000 UNIT.....:
ALT LSE#: 300270 HCG.....:
ALT RRC#: 26925 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	980								
02	WHEELER COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:		976			
03	WHEELER CO RD & BRID	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	980	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	980	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	980				=====			=====	
30	MCLEAN ISD	1.000000	980	8/8 VALUE:	980	WI TOTAL:		980	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 7300 - GOOCH #1 FULL WI DECIMAL = .843750 #WELLS: 1
RRC#, WELL#.....: 26963 - RRC DIST.: 10 FULL RI DECIMAL = .156250 DEPTH: 2000
OPERATOR#, AGENT#: 617042 - 300
OPERATOR NAME....: O'RYAN OIL AND GAS
GAS FIELD#.....: 00000000
GAS FIELD NAME...: PANHANDLE EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	980								
02	WHEELER COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:		976			
03	WHEELER CO RD & BRID	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	980	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	980	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	980				=====			=====	
29	SHAMROCK ISD	1.000000	980	8/8 VALUE:	980	WI TOTAL:		980	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 7600 - WILLIAMS A N #1 FULL WI DECIMAL = .843750 #WELLS: 1
RRC#, WELL#.....: 26449 - 1 RRC DIST.: 10 FULL RI DECIMAL = .156250 DEPTH: 2000
OPERATOR#, AGENT#: 617042 - 300
OPERATOR NAME....: O'RYAN OIL AND GAS
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	980								
02	WHEELER COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:		976			
03	WHEELER CO RD & BRID	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	980	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	980	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	980				=====			=====	
29	SHAMROCK ISD	1.000000	980	8/8 VALUE:	980	WI TOTAL:		980	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 7040 - MASSAY D N #1 FULL WI DECIMAL = .843750 #WELLS: 1
RRC#, WELL#.....: 26861 - 1 RRC DIST.: 10 FULL RI DECIMAL = .156250 DEPTH: 2000
OPERATOR#, AGENT#: 617042 - 300
OPERATOR NAME....: O'RYAN OIL AND GAS
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	980								
02	WHEELER COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:		976			
03	WHEELER CO RD & BRID	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	980	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	980	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	980				=====				=====
22	WHEELER ISD	1.000000	980	8/8 VALUE:	980	WI TOTAL:		980	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 7.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.27
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 7570 - SHELTON #1 FULL WI DECIMAL = .843750 #WELLS: 1
RRC#, WELL#.....: 26864 - 1 RRC DIST.: 10 FULL RI DECIMAL = .156250 DEPTH: 2000
OPERATOR#, AGENT#: 617042 - 300
OPERATOR NAME....: O'RYAN OIL AND GAS
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	980	0	0	0					0
02	WHEELER COUNTY	1.000000	980								
03	WHEELER CO RD & BRID	1.000000	980								
04	WHEELER CO LATERAL R	1.000000	980								
05	WATER DISTRICT	1.000000	980								
11	HOSPITAL DISTRICT #2	1.000000	980								
29	SHAMROCK ISD	1.000000	980								
				8/8 VALUE:	980	WI TOTAL:	980			RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....:	24600 - FARREN #1	FULL WI DECIMAL =	.843750	#WELLS:	1
RRC#, WELL#.....:	26867 - 1 RRC DIST.: 10	FULL RI DECIMAL =	.156250	DEPTH:	2000

OPERATOR#, AGENT#: 617042 - 300

OPERATOR NAME.....: O'RYAN OIL AND GAS

GAS FIELD#.....: 68826001

GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	5,100	1	9844	0	9844	9000	844	784	1700
02	WHEELER COUNTY	1.000000	5,100	2	9037	0	9037	8910	127	102	1357
03	WHEELER CO RD & BRID	1.000000	5,100		=====	=====	=====	=====	=====	=====	=====
04	WHEELER CO LATERAL R	1.000000	5,100		18881	0	18881	17910	971	886	3057
05	WATER DISTRICT	1.000000	5,100								
11	HOSPITAL DISTRICT #2	1.000000	5,100		\$/BBLRESV: .00		EQUIP VAL:	1,151			
22	WHEELER ISD	1.000000	5,100		\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT: .0		GAS VAL:	886	GAS VAL:	3,057	
					RI PAYOUT: 1.7		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	5,100	WI TOTAL:	2,040	RI TOTAL:	3,060	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 5.19

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19

TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

9,000 7

8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270

LAST YR RI VAL:

LAST YR 8/8 VAL: 1.270

LAST YR OIL PROD:

LAST YR GAS PROD: 2,830

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 24700 - FARREN #B1 FULL WI DECIMAL = .843750 #WELLS: 1
RRC#, WELL#.....: 26868 - B 1 RRC DIST.: 10 FULL RI DECIMAL = .156250 DEPTH: 2000
OPERATOR#, AGENT#: 617042 - 300
OPERATOR NAME....: O'RYAN OIL AND GAS
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	980	0	0	0					0
02	WHEELER COUNTY	1.000000	980								
03	WHEELER CO RD & BRID	1.000000	980								
04	WHEELER CO LATERAL R	1.000000	980								
05	WATER DISTRICT	1.000000	980								
11	HOSPITAL DISTRICT #2	1.000000	980								
22	WHEELER ISD	1.000000	980								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 24900 - MASSEY DM B #2 FULL WI DECIMAL = .843750 #WELLS: 1
RRC#, WELL#.....: 26870 - 2 RRC DIST.: 10 FULL RI DECIMAL = .156250 DEPTH: 2000
OPERATOR#, AGENT#: 617042 - 300
OPERATOR NAME....: O'RYAN OIL AND GAS
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	980	0	0	0					0
02	WHEELER COUNTY	1.000000	980								
03	WHEELER CO RD & BRID	1.000000	980								
04	WHEELER CO LATERAL R	1.000000	980								
05	WATER DISTRICT	1.000000	980								
11	HOSPITAL DISTRICT #2	1.000000	980								
22	WHEELER ISD	1.000000	980								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 7.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.27
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 25000 - MASSEY RA #B1 FULL WI DECIMAL = .843750 #WELLS: 1
RRC#, WELL#.....: 26871 - B 1 RRC DIST.: 10 FULL RI DECIMAL = .156250 DEPTH: 2000
OPERATOR#, AGENT#: 617042 - 300
OPERATOR NAME....: O'RYAN OIL AND GAS
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	980	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
02	WHEELER COUNTY	1.000000	980	---	---	---	---	---	---	---	---
03	WHEELER CO RD & BRID	1.000000	980	---	---	---	---	---	---	---	---
04	WHEELER CO LATERAL R	1.000000	980	---	---	---	---	---	---	---	---
05	WATER DISTRICT	1.000000	980	---	---	---	---	---	---	---	---
11	HOSPITAL DISTRICT #2	1.000000	980	---	---	---	---	---	---	---	---
22	WHEELER ISD	1.000000	980	8/8 VALUE:	980	WI TOTAL:		980	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 43700 - CHILTON WJ D #1 FULL WI DECIMAL = .876562 #WELLS: 1
RRC#, WELL#.....: 26920 - 1 RRC DIST.: 10 FULL RI DECIMAL = .123438 DEPTH: 2000
OPERATOR#, AGENT#: 617042 - 300
OPERATOR NAME....: O'RYAN OIL AND GAS
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	980	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
02	WHEELER COUNTY	1.000000	980	---	---	---	---	---	---	---	---
03	WHEELER CO RD & BRID	1.000000	980	---	---	---	---	---	---	---	---
04	WHEELER CO LATERAL R	1.000000	980	---	---	---	---	---	---	---	---
05	WATER DISTRICT	1.000000	980	---	---	---	---	---	---	---	---
11	HOSPITAL DISTRICT #2	1.000000	980	---	---	---	---	---	---	---	---
29	SHAMROCK ISD	1.000000	980	8/8 VALUE:	980	WI TOTAL:		980	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 43800 - CHILTON WJ F #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26921 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 617042 - 300
OPERATOR NAME....: O'RYAN OIL AND GAS
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	980	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
02	WHEELER COUNTY	1.000000	980	---	---	---	---	---	---	---	---
03	WHEELER CO RD & BRID	1.000000	980	---	---	---	---	---	---	---	---
04	WHEELER CO LATERAL R	1.000000	980	---	---	---	---	---	---	---	---
05	WATER DISTRICT	1.000000	980	---	---	---	---	---	---	---	---
11	HOSPITAL DISTRICT #2	1.000000	980	---	---	---	---	---	---	---	---
29	SHAMROCK ISD	1.000000	980	8/8 VALUE:	980	WI TOTAL:		980	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 44000 - CLARK JD C #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26922 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 617042 - 300
OPERATOR NAME....: O'RYAN OIL AND GAS
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	980								
02	WHEELER COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:		976			
03	WHEELER CO RD & BRID	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	980	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	980	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	980				=====			=====	
29	SHAMROCK ISD	1.000000	980	8/8 VALUE:	980	WI TOTAL:		980	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 44100 - CLARK JD D #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26923 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 617042 - 300
OPERATOR NAME....: O'RYAN OIL AND GAS
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	980								
02	WHEELER COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:		976			
03	WHEELER CO RD & BRID	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	980	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	980	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	980				=====			=====	
29	SHAMROCK ISD	1.000000	980	8/8 VALUE:	980	WI TOTAL:		980	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/08/2024 MNRLKLUM

LEASE#, NAME.....: 44900 - GARDNER IDA A #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26926 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 617042 - 300
OPERATOR NAME....: O'RYAN OIL AND GAS
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 309000 UNIT.....:
ALT LSE#: 300270 HCG.....:
ALT RRC#: 26926 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	980								
02	WHEELER COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:		976			
03	WHEELER CO RD & BRID	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	980	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	980	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	980				=====			=====	
30	MCLEAN ISD	1.000000	980	8/8 VALUE:	980	WI TOTAL:		980	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 45000 - HARLAN RL F #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26928 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 617042 - 300

OPERATOR NAME....: O'RYAN OIL AND GAS
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	1	0	8,987	0	69.11	6.51	6.51	.00	0
ALT JOB#:	UNIT.....:	2	0	8,717	0	70.40	6.49	6.49	.00	0
ALT LSE#:	HCG.....:	3	0	8,455	0	71.70	6.48	6.48	.00	0
ALT RRC#:	GRAPH.....:	4	0	8,202	0	73.03	6.48	6.48	.00	0
		5	0	7,956	0	74.38	6.46	6.46	.00	0
		6	0	7,717	0	75.77	6.45	6.45	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	7,485	0	75.77	6.45	6.45	.00	0
---	-----	-----	-----	8	0	7,261	0	75.77	6.45	6.45	.00	0
01	WHEELER COUNTY APPRA	1.000000	280,470	9	0	7,043	0	75.77	6.45	6.45	.00	0
02	WHEELER COUNTY	1.000000	280,470	10	0	6,832	0	75.77	6.45	6.45	.00	0
03	WHEELER CO RD & BRID	1.000000	280,470	11	0	6,627	0	75.77	6.45	6.45	.00	0
04	WHEELER CO LATERAL R	1.000000	280,470	12	0	6,428	0	75.77	6.45	6.45	.00	0
05	WATER DISTRICT	1.000000	280,470	13	0	6,235	0	75.77	6.45	6.45	.00	0
11	HOSPITAL DISTRICT #2	1.000000	280,470	14	0	6,048	0	75.77	6.45	6.45	.00	0
22	WHEELER ISD	1.000000	280,470	15	0	5,867	0	75.77	6.45	6.45	.00	0

				16	0	5,691	0	75.77	6.45	6.45	.00	0
				17	0	5,520	0	75.77	6.45	6.45	.00	0
				18	0	5,354	0	75.77	6.45	6.45	.00	0
				19	0	5,194	0	75.77	6.45	6.45	.00	0
				20	0	5,038	0	75.77	6.45	6.45	.00	0
				21	0	4,887	0	75.77	6.45	6.45	.00	0
				22	0	4,740	0	75.77	6.45	6.45	.00	0
				23	0	4,598	0	75.77	6.45	6.45	.00	0
				24	0	4,460	0	75.77	6.45	6.45	.00	0
*** PARAMETERS ***				25	0	4,326	0	75.77	6.45	6.45	.00	0
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		26	0	4,196	0	75.77	6.45	6.45	.00	0
YRS FLAT:	FMVF:	8/8 RES:		27	0	4,070	0	75.77	6.45	6.45	.00	0
				28	0	3,948	0	75.77	6.45	6.45	.00	0

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	51192	0	51192	7700	43,492	40,381	6819

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	49504	0	49504	7623	41,881	33,522	5734
-----	-----	-----	-----	3	47945	0	47945	7546	40,399	27,875	4829
7,700		25		4	46506	0	46506	7471	39,035	23,219	4074
-----	-----	-----	-----	5	44972	0	44972	7397	37,575	19,268	3426
	3.0	99		6	43555	0	43555	7323	36,232	16,017	2885
				7	42249	0	42249	7323	34,926	13,310	2433
				8	40981	0	40981	7323	33,658	11,057	2052
				9	39752	0	39752	7323	32,429	9,184	1731
				10	38559	0	38559	7323	31,236	7,626	1460
				11	37402	0	37402	7323	30,079	6,331	1232
				12	36280	0	36280	7323	28,957	5,254	1039

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/	13	35192	0	35192	7323	27,869	4,359	876
GAS:	M B:	De/Dt:	/	14	34136	0	34136	7323	26,813	3,615	739
PRD:	M B:	De/Dt:	/	15	33112	0	33112	7323	25,789	2,998	623

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300	16	32119	0	32119	7323	24,796	2,485	526
SERV WELLS:		EQ SCH#:		VAL:		17	31155	0	31155	7323	23,832	2,059	444
INJ WELLS:		EQ SCH#:		VAL:		18	30220	0	30220	7323	22,897	1,705	374
COMPRESSRS:	HP:			VAL:		19	29314	0	29314	7323	21,991	1,412	316
OTHER EQ VALUE(RCNLD):						20	28434	0	28434	7323	21,111	1,168	266
						21	27581	0	27581	7323	20,258	967	225
						22	26754	0	26754	7323	19,431	799	189
						23	25951	0	25951	7323	18,628	661	160

LAST YR WI VAL:	286,700	24	25173	0	25173	7323	17,850	546	135
LAST YR RI VAL:	51,770	25	24418	0	24418	7323	17,095	450	114
LAST YR 8/8 VAL:	338,470	26	23685	0	23685	7323	16,362	372	96
		27	22975	0	22975	7323	15,652	306	81
		28	22285	0	22285	7323	14,962	253	68

LAST YR OIL PROD:		=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	9,021		971401	0	971401	206166	765,235	237,199	42946

REMARKS1:	\$/BBLRESV:	.00	EQUIP VAL:	324					
REMARKS2:	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0			
MC1:	WI PAYOUT:	6.0	GAS VAL:	237,199	GAS VAL:	42,946			
MC2:	RI PAYOUT:	6.4	PRD VAL:	0	PRD VAL:	0			
			=====	=====	=====	=====	=====	=====	=====
	8/8 VALUE:	280,470	WI TOTAL:	237,520	RI TOTAL:	42,950			

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 45100 - HARLAN RL Q #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26929 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 617042 - 300

OPERATOR NAME....: O'RYAN OIL AND GAS
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	1	0	9,152	0	69.11	5.08	5.08	.00	0
ALT JOB#:	UNIT.....:	2	0	8,511	0	70.40	5.08	5.08	.00	0
ALT LSE#:	HCG.....:	3	0	7,915	0	71.70	5.07	5.07	.00	0
ALT RRC#:	GRAPH.....:	4	0	7,361	0	73.03	5.06	5.06	.00	0
		5	0	6,846	0	74.38	5.05	5.05	.00	0
		6	0	6,366	0	75.77	5.04	5.04	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	0		5,506	0	75.77	5.04	5.04	.00	0
01	WHEELER COUNTY APPRA	1.000000	147,710	9	0		5,121	0	75.77	5.04	5.04	.00	0
02	WHEELER COUNTY	1.000000	147,710	10	0		4,762	0	75.77	5.04	5.04	.00	0
03	WHEELER CO RD & BRID	1.000000	147,710	11	0		4,429	0	75.77	5.04	5.04	.00	0
04	WHEELER CO LATERAL R	1.000000	147,710	12	0		4,119	0	75.77	5.04	5.04	.00	0
05	WATER DISTRICT	1.000000	147,710	13	0		3,830	0	75.77	5.04	5.04	.00	0
11	HOSPITAL DISTRICT #2	1.000000	147,710	14	0		3,562	0	75.77	5.04	5.04	.00	0
22	WHEELER ISD	1.000000	147,710	15	0		3,313	0	75.77	5.04	5.04	.00	0
				16	0		3,081	0	75.77	5.04	5.04	.00	0
				17	0		2,865	0	75.77	5.04	5.04	.00	0
				18	0		2,665	0	75.77	5.04	5.04	.00	0
				19	0		2,478	0	75.77	5.04	5.04	.00	0
				=====			=====	=====					=====
					0		97,803	0					0

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		1	40681	0	40681	11000	29,681	27,558	5420
YRS FLAT:	FMVF:	8/8 RES:		2	37833	0	37833	10890	26,943	21,565	4383
				3	35115	0	35115	10781	24,334	16,791	3537
				4	32593	0	32593	10673	21,920	13,039	2855
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 5.55			5	30252	0	30252	10566	19,686	10,095	2304
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.55			6	28078	0	28078	10460	17,618	7,788	1860
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			7	26113	0	26113	10460	15,653	5,965	1504
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	24285	0	24285	10460	13,825	4,542	1216
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	22585	0	22585	10460	12,125	3,434	983
				10	21004	0	21004	10460	10,544	2,574	796
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	19534	0	19534	10460	9,074	1,910	643
-----	-----	-----	-----	12	18166	0	18166	10460	7,706	1,398	520
11,000		26		13	16895	0	16895	10460	6,435	1,006	421
-----	-----	-----	-----	14	15712	0	15712	10460	5,252	708	340
	7.0	99		15	14612	0	14612	10460	4,152	483	275
				16	13589	0	13589	10460	3,129	314	222
				17	12638	0	12638	10460	2,178	188	180
				18	11753	0	11753	10460	1,293	96	145
				19	10931	0	10931	10460	471	30	118
				=====	=====	=====	=====	=====	=====	=====	=====
					432369	0	432369	200350	232,019	119,484	27722

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 131,430
LAST YR RI VAL: 29,710
LAST YR 8/8 VAL: 161,140

LAST YR OIL PROD:
LAST YR GAS PROD: 8,685

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 7400 - JOHNSON DE B #1 FULL WI DECIMAL = .845363 #WELLS: 1
RRC#, WELL#.....: 26930 - 1 RRC DIST.: 10 FULL RI DECIMAL = .154637 DEPTH: 2000

OPERATOR#, AGENT#: 617042 - 300
OPERATOR NAME....: O'RYAN OIL AND GAS
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	1	0	4,669	0	69.11	5.15	5.15	.00	0
ALT JOB#:	UNIT.....:	2	0	3,649	0	70.40	5.15	5.15	.00	0
ALT LSE#:	HCG.....:	3	0	3,064	0	71.70	5.14	5.14	.00	0
ALT RRC#:	GRAPH.....:	4	0	2,674	0	73.03	5.13	5.13	.00	0
		5	0	2,393	0	74.38	5.12	5.12	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	16,449	0				0
-----	-------------------	---------	-----------	---	--------	---	--	--	--	---

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WHEELER COUNTY APPRA	1.000000	29,160	1	20327	0	20327	10000	10,327	9,588
02	WHEELER COUNTY	1.000000	29,160	2	15886	0	15886	9900	5,986	4,791
03	WHEELER CO RD & BRID	1.000000	29,160	3	13314	0	13314	9801	3,513	2,424
04	WHEELER CO LATERAL R	1.000000	29,160	4	11596	0	11596	9702	1,894	1,126
05	WATER DISTRICT	1.000000	29,160	5	10358	0	10358	9605	753	386
11	HOSPITAL DISTRICT #2	1.000000	29,160							
22	WHEELER ISD	1.000000	29,160							
				71481	0	71481	49008	22,473	18,315	9850

\$/BBLRESV:	.00	EQUIP VAL:	994		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.9	GAS VAL:	18,315	GAS VAL:	9,850
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 29,160 WI TOTAL: 19,310 RI TOTAL: 9,850

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 5.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.62
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 15.0 D B: 1.619 De/Dt: 25.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 5,807

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 45700 - KING HARRIS F #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26931 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 617042 - 300
OPERATOR NAME....: O'RYAN OIL AND GAS
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	980								
02	WHEELER COUNTY	1.000000	980								
03	WHEELER CO RD & BRID	1.000000	980								
04	WHEELER CO LATERAL R	1.000000	980								
05	WATER DISTRICT	1.000000	980								
11	HOSPITAL DISTRICT #2	1.000000	980								
22	WHEELER ISD	1.000000	980								
				8/8 VALUE:	980	WI TOTAL:	980	RI TOTAL:	0		

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 45800 - KING MYRTLE #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26932 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 617042 - 300
OPERATOR NAME....: O'RYAN OIL AND GAS
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	980								
02	WHEELER COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:		976			
03	WHEELER CO RD & BRID	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	980	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	980	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	980				=====			=====	
22	WHEELER ISD	1.000000	980	8/8 VALUE:	980	WI TOTAL:		980	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 46000 - MASSEY DN A #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26933 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 617042 - 300
OPERATOR NAME....: O'RYAN OIL AND GAS
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	980						
02	WHEELER COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:	976		
03	WHEELER CO RD & BRID	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	980	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	980	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	980			=====		=====	
22	WHEELER ISD	1.000000	980	8/8 VALUE:	980	WI TOTAL:	980	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 7.27	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.27	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
3,200		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	1,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR	WI VAL:	1,270
LAST YR	RI VAL:	
LAST YR	8/8 VAL:	1,270

LAST YR OIL PROD:	
LAST YR GAS PROD:	

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 46400 - MASSEY RA A #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26934 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 617042 - 300
OPERATOR NAME....: O'RYAN OIL AND GAS
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	980								
02	WHEELER COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:		976			
03	WHEELER CO RD & BRID	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	980	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	980	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	980				=====				=====
22	WHEELER ISD	1.000000	980	8/8 VALUE:	980	WI TOTAL:		980	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 2

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 46500 - MASSEY RA C #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26935 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 617042 - 300
OPERATOR NAME....: O'RYAN OIL AND GAS
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	980								
02	WHEELER COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:		976			
03	WHEELER CO RD & BRID	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	980	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	980	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	980				=====			=====	
22	WHEELER ISD	1.000000	980	8/8 VALUE:	980	WI TOTAL:		980	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 7.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.27
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 46100 - MASSEY RA D #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26936 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 617042 - 300
OPERATOR NAME....: O'RYAN OIL AND GAS
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	980	0	0	0					0
02	WHEELER COUNTY	1.000000	980								
03	WHEELER CO RD & BRID	1.000000	980								
04	WHEELER CO LATERAL R	1.000000	980								
05	WATER DISTRICT	1.000000	980								
11	HOSPITAL DISTRICT #2	1.000000	980								
22	WHEELER ISD	1.000000	980								
				8/8 VALUE:	980	WI TOTAL:	980			RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 8.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 1

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 46200 - MASSEY RA E #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26937 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 617042 - 300
OPERATOR NAME....: O'RYAN OIL AND GAS
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	980	0	0	0					0
02	WHEELER COUNTY	1.000000	980								
03	WHEELER CO RD & BRID	1.000000	980								
04	WHEELER CO LATERAL R	1.000000	980								
05	WATER DISTRICT	1.000000	980								
11	HOSPITAL DISTRICT #2	1.000000	980								
22	WHEELER ISD	1.000000	980								
				8/8 VALUE:	980	WI TOTAL:	980			RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 46300 - MASSEY RA I #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26938 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 617042 - 300
OPERATOR NAME....: O'RYAN OIL AND GAS
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	980	0	0	0					0
02	WHEELER COUNTY	1.000000	980								
03	WHEELER CO RD & BRID	1.000000	980								
04	WHEELER CO LATERAL R	1.000000	980								
05	WATER DISTRICT	1.000000	980								
11	HOSPITAL DISTRICT #2	1.000000	980								
22	WHEELER ISD	1.000000	980								
				8/8 VALUE:	980	WI TOTAL:	980			RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 46300 - MASSEY RA I #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26939 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 617042 - 300
OPERATOR NAME....: O'RYAN OIL AND GAS
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	980								
02	WHEELER COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:		976			
03	WHEELER CO RD & BRID	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	980	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	980	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	980				=====			=====	
22	WHEELER ISD	1.000000	980	8/8 VALUE:	980	WI TOTAL:		980	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 4.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,600			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 46800 - MINERAL INV CORP #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26941 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 617042 - 300
OPERATOR NAME....: O'RYAN OIL AND GAS
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	980								
02	WHEELER COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:		976			
03	WHEELER CO RD & BRID	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	980	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	980	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	980				=====			=====	
22	WHEELER ISD	1.000000	980	8/8 VALUE:	980	WI TOTAL:		980	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 47400 - SITTER D #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26943 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 617042 - 300
OPERATOR NAME....: O'RYAN OIL AND GAS
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269				
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====				=====
22	WHEELER ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 9.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 9.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500

8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,730
LAST YR RI VAL: 12,090
LAST YR 8/8 VAL: 33,820

LAST YR OIL PROD:
LAST YR GAS PROD: 1

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 47500 - SITTER G #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26945 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 617042 - 300
OPERATOR NAME....: O'RYAN OIL AND GAS
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	390								
02	WHEELER COUNTY	1.000000	390	\$/BBLRESV:	.00	EQUIP VAL:		390			
03	WHEELER CO RD & BRID	1.000000	390	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	390	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	390	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	390				=====			=====	
22	WHEELER ISD	1.000000	390	8/8 VALUE:	390	WI TOTAL:		390	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 8.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.30
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
3,500			
-----	-----	-----	-----

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 400
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 47800 - WINGO S #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26946 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 617042 - 300
OPERATOR NAME....: O'RYAN OIL AND GAS
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	980	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
02	WHEELER COUNTY	1.000000	980	---	---	---	---	---	---	---	---
03	WHEELER CO RD & BRID	1.000000	980	---	---	---	---	---	---	---	---
04	WHEELER CO LATERAL R	1.000000	980	---	---	---	---	---	---	---	---
05	WATER DISTRICT	1.000000	980	---	---	---	---	---	---	---	---
11	HOSPITAL DISTRICT #2	1.000000	980	---	---	---	---	---	---	---	---
22	WHEELER ISD	1.000000	980	8/8 VALUE:	980	WI TOTAL:		980	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 47900 - WINGO S #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26947 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 617042 - 300
OPERATOR NAME....: O'RYAN OIL AND GAS
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	980								
02	WHEELER COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:		976			
03	WHEELER CO RD & BRID	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	980	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	980	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	980				=====			=====	
22	WHEELER ISD	1.000000	980	8/8 VALUE:	980	WI TOTAL:		980	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 7700 - WOODWARD #1 FULL WI DECIMAL = .843750 #WELLS: 1
RRC#, WELL#.....: 26948 - 1 RRC DIST.: 10 FULL RI DECIMAL = .156250 DEPTH: 2000
OPERATOR#, AGENT#: 617042 - 300
OPERATOR NAME....: O'RYAN OIL AND GAS
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	3,066	0	69.11	4.95	4.95	.00	0
ALT RRC#:	GRAPH.....:	2	0	2,575	0	70.40	4.94	4.94	.00	0
		3	0	2,163	0	71.70	4.94	4.94	.00	0
		=====	=====	=====						=====
			0	7,804	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	11,230	--	-----	-----	-----	-----	-----	-----	-----
02	WHEELER COUNTY	1.000000	11,230	1	12805	0	12805	9000	3,805	3,533	2211
03	WHEELER CO RD & BRID	1.000000	11,230	2	10735	0	10735	8910	1,825	1,461	1612
04	WHEELER CO LATERAL R	1.000000	11,230	3	9017	0	9017	8820	197	135	1178
05	WATER DISTRICT	1.000000	11,230		=====	=====	=====	=====	=====	=====	=====
11	HOSPITAL DISTRICT #2	1.000000	11,230		32557	0	32557	26730	5,827	5,129	5001
29	SHAMROCK ISD	1.000000	11,230								
					\$/BBLRESV: .00		EQUIP VAL: 1,096				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 5,129		GAS VAL: 5,001		
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 11,230		WI TOTAL: 6,230		RI TOTAL: 5,000		

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 5.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.40
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,000 10

16.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,600
LAST YR RI VAL: 7,550
LAST YR 8/8 VAL: 18,150

LAST YR OIL PROD:
LAST YR GAS PROD: 3,384

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 48000 - WUESTER RUBIE #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26949 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 617042 - 300
OPERATOR NAME....: O'RYAN OIL AND GAS
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	980	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
02	WHEELER COUNTY	1.000000	980	---	---	---	---	---	---	---	---
03	WHEELER CO RD & BRID	1.000000	980	---	---	---	---	---	---	---	---
04	WHEELER CO LATERAL R	1.000000	980	---	---	---	---	---	---	---	---
05	WATER DISTRICT	1.000000	980	---	---	---	---	---	---	---	---
11	HOSPITAL DISTRICT #2	1.000000	980	---	---	---	---	---	---	---	---
29	SHAMROCK ISD	1.000000	980	8/8 VALUE:	980	WI TOTAL:		980	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 7300 - GOOCH #1 FULL WI DECIMAL = .843750 #WELLS: 1
RRC#, WELL#.....: 26964 - 2 RRC DIST.: 10 FULL RI DECIMAL = .156250 DEPTH: 2000
OPERATOR#, AGENT#: 617042 - 300
OPERATOR NAME....: O'RYAN OIL AND GAS
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	980	0	0	0					0
02	WHEELER COUNTY	1.000000	980								
03	WHEELER CO RD & BRID	1.000000	980								
04	WHEELER CO LATERAL R	1.000000	980								
05	WATER DISTRICT	1.000000	980								
11	HOSPITAL DISTRICT #2	1.000000	980								
29	SHAMROCK ISD	1.000000	980								
				8/8 VALUE:	980	WI TOTAL:	980			RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 7500 - HATCHER W #5 FULL WI DECIMAL = .843750 #WELLS: 1
RRC#, WELL#.....: 26973 - 5 RRC DIST.: 10 FULL RI DECIMAL = .156250 DEPTH: 2000
OPERATOR#, AGENT#: 617042 - 300
OPERATOR NAME....: O'RYAN OIL AND GAS
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	980								
02	WHEELER COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:		976			
03	WHEELER CO RD & BRID	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	980	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	980	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	980				=====			=====	
29	SHAMROCK ISD	1.000000	980	8/8 VALUE:	980	WI TOTAL:		980	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 50120 - CHANCE B F #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 35255 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 617042 - 300
OPERATOR NAME....: O'RYAN OIL AND GAS
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	980								
02	WHEELER COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:		976			
03	WHEELER CO RD & BRID	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	980	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	980	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	980				=====			=====	
29	SHAMROCK ISD	1.000000	980	8/8 VALUE:	980	WI TOTAL:		980	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 50140 - HALL #D-1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 37696 - D 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2020
OPERATOR#, AGENT#: 617042 - 300
OPERATOR NAME....: O'RYAN OIL AND GAS
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269				
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====				=====
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,000 5

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 1,800

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 179 GRAY LAST UPDATE: 3/25/2024 MNRLDSAH

LEASE#, NAME.....: 110070 - REYNOLDS E E #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26440 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2500

OPERATOR#, AGENT#: 697042 - 300
OPERATOR NAME....: RED LINE COMPANY, LT
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

84	WHEELER ISD (GRAY CO	1.000000	1,270							
				\$/BBLRESV:	.00	EQUIP VAL:	1,269			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 8	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF: 1.00	8/8 RES:
OIL WELLHEAD PRICE: 75.22	GAS WI GR PRICE: 3.88	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.88	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,000		3
-----	-----	-----
	2.5	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 1,057

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 207423 - REYNOLDS 25 #2 FULL WI DECIMAL = .811218 #WELLS: 1
RRC#, WELL#.....: 219437 - 2 RRC DIST.: 10 FULL RI DECIMAL = .188782 DEPTH: 14630

OPERATOR#, AGENT#: 385847 - 486
OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 68050500
GAS FIELD NAME...: P.C.X. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710								
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711				
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
10	HOSPITAL DISTRICT #1	1.000000	11,710				=====				=====
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS XTO ENERGY
REMARKS2: TEMP ABAND - HCG
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/12/2024 MNRLTSIF

LEASE#, NAME.....:	41100 - JOHNSON EAST	FULL WI DECIMAL = .875000	#WELLS: 2
RRC#, WELL#.....:	1448 - RRC DIST.: 10	FULL RI DECIMAL = .125000	DEPTH: 2804

[illegible]

ALT FRZ.:	ALT G\$ RRC:	2	1,751	0	0	70.05	.00	.00	.00	107328
ALT JOB#:	UNIT.....:	3	1,680	0	0	71.35	.00	.00	.00	104947
ALT LSE#:	EOR.....:	4	1,613	0	0	72.68	.00	.00	.00	102627
ALT RRC#:	GRAPH.....:	5	1,549	0	0	74.02	.00	.00	.00	100338

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,427	0	0	75.40	.00	.00	.00	94196
---	-----	-----	-----	8	1,370	0	0	75.40	.00	.00	.00	90428
01	WHEELER COUNTY APPRA	1.000000	464,070	9	1,315	0	0	75.40	.00	.00	.00	86811
02	WHEELER COUNTY	1.000000	464,070	10	1,263	0	0	75.40	.00	.00	.00	83338
03	WHEELER CO RD & BRID	1.000000	464,070	11	1,212	0	0	75.40	.00	.00	.00	80005
04	WHEELER CO LATERAL R	1.000000	464,070	12	1,164	0	0	75.40	.00	.00	.00	76804
05	WATER DISTRICT	1.000000	464,070	13	1,117	0	0	75.40	.00	.00	.00	73732
11	HOSPITAL DISTRICT #2	1.000000	464,070	14	1,072	0	0	75.40	.00	.00	.00	70783
22	WHEELER ISD	1.000000	464,070	15	1,029	0	0	75.40	.00	.00	.00	67952

*** PARAMETERS ***

MO SHIFT:	6	DISC:	17.0	YRS MAX:	28	27	631	0	0	75.40	.00	.00	.00	39969
YRS FLAT:		FMVF:		8/8 RES:		28	605	0	0	75.40	.00	.00	.00	39969

OIL WELLHEAD PRICE: 75.68	GAS WI GR PRICE:	31,045	0	0	2,018,755
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OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:								
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	--	-----	-----	-----	-----	-----	-----	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	0	0	109773	35000	74,773	69,128	14560
-----	-----	-----	-----	2	0	0	107328	35000	72,328	57,151	12273
35,000	5.1			3	0	0	104947	35000	69,947	47,239	10345
-----	-----	-----	-----	4	0	0	102627	35000	67,627	39,036	8721
				5	0	0	100338	35000	65,338	32,235	7350
	4.0 99			6	0	0	98121	35000	63,121	26,616	6196

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/	13	0	0	73732	35000	38,732	5,442	1647
GAS:	M	B:	De/Dt:	/	14	0	0	70783	35000	35,783	4,297	1364
PRD:	M	B:	De/Dt:	/	15	0	0	67952	35000	32,952	3,382	1128

PROD WELLS:	2	EQ	SCH#:	31	VAL:	5,200	17	0	0	62624	35000	27,624	2,071	773
SERV WELLS:		EQ	SCH#:		VAL:		18	0	0	60119	35000	25,119	1,610	640
INJ WELLS:		EQ	SCH#:		VAL:		19	0	0	57714	35000	22,714	1,244	529
COMPRESSRS:		HP:			VAL:		20	0	0	55406	35000	20,406	955	438
OTHER EQ VALUE(RCNLD):							21	0	0	53189	35000	18,189	728	363

LAST YR WI VAL:	58,470	24	0	0	47058	35000	12,058	301	206
LAST YR RI VAL:	20,100	25	0	0	45176	35000	10,176	217	170
LAST YR 8/8 VAL:	78,570	26	0	0	43369	35000	8,369	153	141

LAST YR OIL PROD:	1,767							
LAST YR GAS PROD:		0	0	2018755	980000	1,038,755	374,041	887255

REMARKS1: PREV OP PANTERA ENERGY	\$/BBLRESV: 13.77	EQUIP VAL: 1,295		
REMARKS2: OIL \$ = REPORTED W/ #1449	\$/BBLPROD: 83,809	WI OIL VAL: 374,041	RI OIL VAL: 88,725	
MC1:	WI PAYOUT: 5.4	GAS VAL: 0	GAS VAL: 0	
MC2:	RI PAYOUT: 6.0	PRD VAL: 0	PRD VAL: 0	
		=====	=====	

8/8 VALUE: 464,070 WI TOTAL: 375,340 RI TOTAL: 88,730

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/12/2024 MNRLTSIF

LEASE#, NAME.....:	41200 - JOHNSON WEST	FULL WI DECIMAL = .875000	#WELLS: 7
RRC#, WELL#.....:	1449 - RRC DIST.: 10	FULL RI DECIMAL = .125000	DEPTH: 2650

OPERATOR#: AGEN1#: 385847 - 480
OPERATOR NAME : HIGHMARK ENERGY CORP

OPERATOR NAME.....: HIGHMARK ENERGY OPER

OIL FIELD#.....: 68929001

OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.:	ALT G\$ RRC:	2	4,124	0	0	70.05	.00	.00	.00	252809
ALT JOB#:	UNIT.....:	3	3,835	0	0	71.35	.00	.00	.00	239476
ALT LSE#:	EOR.....:	4	3,567	0	0	72.68	.00	.00	.00	226864
ALT RRC#:	GRAPH.....:	5	3,317	0	0	74.02	.00	.00	.00	214873

	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,869	0	0	75.40	.00	.00	.00	203558
---	-----	----	-	8	2,668	0	0	75.40	.00	.00	.00	189309
01	WHEELER COUNTY APPRA	1.000000	833,330	9	2,481	0	0	75.40	.00	.00	.00	163733
02	WHEELER COUNTY	1.000000	833,330	10	2,308	0	0	75.40	.00	.00	.00	152272
03	WHEELER CO RD & BRID	1.000000	833,330	11	2,146	0	0	75.40	.00	.00	.00	141613
04	WHEELER CO LATERAL R	1.000000	833,330	12	1,996	0	0	75.40	.00	.00	.00	131700
05	WATER DISTRICT	1.000000	833,330	13	1,856	0	0	75.40	.00	.00	.00	122481
11	HOSPITAL DISTRICT #2	1.000000	833,330	14	1,726	0	0	75.40	.00	.00	.00	113907
22	WHEELER ISD	1.000000	833,330	15	1,605	0	0	75.40	.00	.00	.00	105933

42.018	0	0	2.701.494
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YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
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1	0	0	266909	100000	166,909	154,307	35403
2	0	0	252809	100000	152,809	120,745	28908
3	0	0	239476	100000	139,476	94,197	23606
4	0	0	226864	100000	126,864	73,230	19278
5	0	0	214873	100000	114,873	56,674	15741
6	0	0	203558	100000	103,558	43,667	12855
7	0	0	189309	100000	89,309	32,188	10306
8	0	0	176057	100000	76,057	23,429	8263
9	0	0	163733	100000	63,733	16,780	6624
10	0	0	152272	100000	52,272	11,763	5311
11	0	0	141613	100000	41,613	8,003	4258
12	0	0	131700	100000	31,700	5,211	3414
13	0	0	122481	100000	22,481	3,159	2737
14	0	0	113907	100000	13,907	1,670	2194
15	0	0	105933	100000	5,933	609	1759

=====	=====	=====	=====	=====	=====	=====
0	0	2701494	1500000	1.201.494	645.632	180657

\$/BBLRESV:	17.56	EQUIP VAL:	7,041		
\$/BBLPROD:	58,561	WI OIL VAL:	645,632	RI OIL VAL:	180,657
WI PAYOUT:	4.6	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	5.3	PRD VAL:	0	PRD VAL:	0

8/8 VALUE: 833,330 WI TOTAL: 652,670 RI TOTAL: 180,660

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 5 EO SCH#: 31 VAL: 13,000

SERV WELLS: 2 EO SCH#: 31 VAL: 2.000

INT WELLS: EQ SCH#: VAL:

COMPRESSORS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 174.570

LAST YR RI VAL: 65,710

LAST YR 8/8 VAL: 240.280

LAST YR OIL PROD: 4.790

LAST YR GAS PROD:

REMARKS1: PREV OP PANTERA ENERGY

REMARKS2: OIL \$ = REPORTED W/ #1448

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/12/2024 MNRLTSIF

LEASE#, NAME.....: 86000 - BUSH W B FULL WI DECIMAL = .875000 #WELLS: 8
RRC#, WELL#.....: 1462 - RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2762
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER
OIL FIELD#.....: 68929001
OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
01	WHEELER COUNTY APPRA	1.000000	6,827,660	1	22,307	0	68.78	.00	.00	.00	1342491
02	WHEELER COUNTY	1.000000	6,827,660	2	21,191	0	70.05	.00	.00	.00	1298916
03	WHEELER CO RD & BRID	1.000000	6,827,660	3	20,132	0	71.35	.00	.00	.00	1256870
04	WHEELER CO LATERAL R	1.000000	6,827,660	4	19,125	0	72.68	.00	.00	.00	1216284
05	WATER DISTRICT	1.000000	6,827,660	5	18,169	0	74.02	.00	.00	.00	1176773
11	HOSPITAL DISTRICT #2	1.000000	6,827,660	6	17,260	0	75.40	.00	.00	.00	1138777
22	WHEELER ISD	1.000000	6,827,660	7	16,397	0	75.40	.00	.00	.00	1081838

---	---	---	---	8	15,577	0	75.40	.00	.00	.00	1027746
---	---	---	---	9	14,798	0	75.40	.00	.00	.00	976359
---	---	---	---	10	14,058	0	75.40	.00	.00	.00	927541
---	---	---	---	11	13,356	0	75.40	.00	.00	.00	881163
---	---	---	---	12	12,688	0	75.40	.00	.00	.00	837105
---	---	---	---	13	12,053	0	75.40	.00	.00	.00	795250
---	---	---	---	14	11,451	0	75.40	.00	.00	.00	755487
---	---	---	---	15	10,878	0	75.40	.00	.00	.00	717713
---	---	---	---	16	10,334	0	75.40	.00	.00	.00	681827
---	---	---	---	17	9,817	0	75.40	.00	.00	.00	647736
---	---	---	---	18	9,327	0	75.40	.00	.00	.00	615349
---	---	---	---	19	8,860	0	75.40	.00	.00	.00	584582
---	---	---	---	20	8,417	0	75.40	.00	.00	.00	555353
---	---	---	---	21	7,996	0	75.40	.00	.00	.00	527585
---	---	---	---	22	7,596	0	75.40	.00	.00	.00	501206
---	---	---	---	23	7,217	0	75.40	.00	.00	.00	476145
---	---	---	---	24	6,856	0	75.40	.00	.00	.00	452338
---	---	---	---	25	6,513	0	75.40	.00	.00	.00	429721
---	---	---	---	26	6,187	0	75.40	.00	.00	.00	408235
---	---	---	---	27	5,878	0	75.40	.00	.00	.00	387823
---	---	---	---	28	5,584	0	75.40	.00	.00	.00	368432

OIL WELLHEAD PRICE: 75.68 GAS WI GR PRICE: 340,022 0 0 22,066,645

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---
---	---	---	---	1	0	0	1342491	225000	1,117,491	1,037,568
---	---	---	---	2	0	0	1298916	225000	1,073,916	859,573
---	---	---	---	3	0	0	1256870	225000	1,031,870	712,001
---	---	---	---	4	0	0	1216284	225000	991,284	589,655
---	---	---	---	5	0	0	1176773	225000	951,773	488,060
---	---	---	---	6	0	0	1138777	225000	913,777	403,944
---	---	---	---	7	0	0	1081838	225000	856,838	326,532
---	---	---	---	8	0	0	1027746	225000	802,746	263,718
---	---	---	---	9	0	0	976359	225000	751,359	212,792
---	---	---	---	10	0	0	927541	225000	702,541	171,525
---	---	---	---	11	0	0	881163	225000	656,163	138,103
---	---	---	---	12	0	0	837105	225000	612,105	111,060
---	---	---	---	13	0	0	795250	225000	570,250	89,193
---	---	---	---	14	0	0	755487	225000	530,487	71,531
---	---	---	---	15	0	0	717713	225000	492,713	57,273
---	---	---	---	16	0	0	681827	225000	456,827	45,779
---	---	---	---	17	0	0	647736	225000	422,736	36,520
---	---	---	---	18	0	0	615349	225000	390,349	29,069
---	---	---	---	19	0	0	584582	225000	359,582	23,085
---	---	---	---	20	0	0	555353	225000	330,353	18,282
---	---	---	---	21	0	0	527585	225000	302,585	14,436
---	---	---	---	22	0	0	501206	225000	276,206	11,360
---	---	---	---	23	0	0	476145	225000	251,145	8,906
---	---	---	---	24	0	0	452338	225000	227,338	6,950
---	---	---	---	25	0	0	429721	225000	204,721	5,394
---	---	---	---	26	0	0	408235	225000	183,235	4,163
---	---	---	---	27	0	0	387823	225000	162,823	3,188
---	---	---	---	28	0	0	368432	225000	143,432	2,421

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 8 EQ SCH#: 31 VAL: 20,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,298,290
LAST YR RI VAL: 1,010,760
LAST YR 8/8 VAL: 6,309,050
LAST YR OIL PROD: 21,431
LAST YR GAS PROD:

REMARKS1: PREV OP PANTERA ENERGY
REMARKS2:
MC1:
MC2:
\$/BBLRESV: 19.30 EQUIP VAL: 5,178
\$/BBLPROD: 4,662 WI OIL VAL: 5,742,081 RI OIL VAL: 1,080,401
WI PAYOUT: 5.6 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,827,660 WI TOTAL: 5,747,260 RI TOTAL: 1,080,400

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST				RRC CO#: 483 WHEELER				LAST UPDATE: 4/12/2024 MNRLTSIF				
LEASE#, NAME.....: 86600 - KELLER P M				FULL WI DECIMAL = .875000				#WELLS: 17				
RRC#, WELL#.....: 1464 - RRC DIST.: 10				FULL RI DECIMAL = .125000				DEPTH: 2750				
OPERATOR#, AGENT#: 385847 - 486												
OPERATOR NAME.....: HIGHMARK ENERGY OPER				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 68929001				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD				---	---	---	---	---	---	---	---	
ALT FRZ.: ALT G\$ RRC:				1	26,965	0	0	68.78	3.05	3.05	.00	1622821
ALT JOB#: UNIT.....:				2	25,886	0	0	70.05	3.05	3.05	.00	1586675
ALT LSE#: EOR.....:				3	24,850	0	0	71.35	3.05	3.05	.00	1551475
ALT RRC#: GRAPH.....:				4	23,856	0	0	72.68	3.04	3.04	.00	1517180
				5	22,902	0	0	74.02	3.03	3.03	.00	1483346
				6	21,986	0	0	75.40	3.03	3.03	.00	1450561
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	21,107	0	0	75.40	3.03	3.03	.00	1392538
---	---	---	---	8	20,262	0	0	75.40	3.03	3.03	.00	1336837
01	WHEELER COUNTY APPRA	1.000000	8,529,060	9	19,452	0	0	75.40	3.03	3.03	.00	1283363
02	WHEELER COUNTY	1.000000	8,529,060	10	18,674	0	0	75.40	3.03	3.03	.00	1232029
03	WHEELER CO RD & BRID	1.000000	8,529,060	11	17,927	0	0	75.40	3.03	3.03	.00	1182748
04	WHEELER CO LATERAL R	1.000000	8,529,060	12	17,210	0	0	75.40	3.03	3.03	.00	1135438
05	WATER DISTRICT	1.000000	8,529,060	13	16,521	0	0	75.40	3.03	3.03	.00	1090020
11	HOSPITAL DISTRICT #2	1.000000	8,529,060	14	15,860	0	0	75.40	3.03	3.03	.00	1046419
22	WHEELER ISD	1.000000	8,529,060	15	15,226	0	0	75.40	3.03	3.03	.00	1004562
				16	14,617	0	0	75.40	3.03	3.03	.00	964380
				17	14,032	0	0	75.40	3.03	3.03	.00	925805
				18	13,471	0	0	75.40	3.03	3.03	.00	888772
				19	12,932	0	0	75.40	3.03	3.03	.00	853221
				20	12,415	0	0	75.40	3.03	3.03	.00	819093
				21	11,918	0	0	75.40	3.03	3.03	.00	786329
				22	11,441	0	0	75.40	3.03	3.03	.00	754876
				23	10,984	0	0	75.40	3.03	3.03	.00	724681
				24	10,544	0	0	75.40	3.03	3.03	.00	695693
*** PARAMETERS ***				25	10,123	0	0	75.40	3.03	3.03	.00	667866
				26	9,718	0	0	75.40	3.03	3.03	.00	641151
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		27	9,329	0	0	75.40	3.03	3.03	.00	615505
YRS FLAT:	FMVF:	8/8 RES:		28	8,956	0	0	75.40	3.03	3.03	.00	590885
				=====	=====	=====						=====
					459,164	0	0					29,844,269
OIL WELLHEAD PRICE: 75.68												
OIL %TAX ALLOWABLE: 9.6												
TYPE..(USNPQLHCT): U												
GRAV SCHED#/DEGREE: /												
PRD WELLHEAD PRICE:												
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				---	---	---	---	---	---	---	---	---
				1	0	0	1622821	307500	1,315,321	1,221,249	216183	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	0	0	1586675	307500	1,279,175	1,023,864	183798	
				3	0	0	1551475	307500	1,243,975	858,355	156280	
307,500 75.4				4	0	0	1517180	307500	1,209,680	719,566	132892	
				5	0	0	1483346	307500	1,175,846	602,962	112980	
4.0 99				6	0	0	1450561	307500	1,143,061	505,302	96073	
				7	0	0	1392538	307500	1,085,038	413,497	80200	
				8	0	0	1336837	307500	1,029,337	338,158	66949	
				9	0	0	1283363	307500	975,863	276,374	55889	
				10	0	0	1232029	307500	924,529	225,724	46655	
				11	0	0	1182748	307500	875,248	184,213	38946	
ALT JAN 1 HYPERBOLIC FORECAST:				12	0	0	1135438	307500	827,938	150,221	32512	
OIL: D B: De/Dt: /				13	0	0	1090020	307500	782,520	122,394	27140	
GAS: M B: De/Dt: /				14	0	0	1046419	307500	738,919	99,636	22656	
PRD: M B: De/Dt: /				15	0	0	1004562	307500	697,062	81,026	18913	
				16	0	0	964380	307500	656,880	65,826	15788	
PROD WELLS: 16 EQ SCH#: 31 VAL: 41,600				17	0	0	925805	307500	618,305	53,415	13180	
SERV WELLS: EQ SCH#: 31 VAL:				18	0	0	888772	307500	581,272	43,287	11002	
INJ WELLS: EQ SCH#: VAL:				19	0	0	853221	307500	545,721	35,035	9184	
COMPRESSRS: HP: VAL:				20	0	0	819093	307500	511,593	28,312	7667	
OTHER EQ VALUE(RCNLD):				21	0	0	786329	307500	478,829	22,845	6401	
				22	0	0	754876	307500	447,376	18,401	5342	
				23	0	0	724681	307500	417,181	14,793	4460	
LAST YR WI VAL: 7,410,950				24	0	0	695693	307500	388,193	11,867	3723	
LAST YR RI VAL: 1,427,810				25	0	0	667866	307500	360,366	9,496	3108	
LAST YR 8/8 VAL: 8,838,760				26	0	0	641151	307500	333,651	7,581	2595	
				27	0	0	615505	307500	308,005	6,031	2166	
				28	0	0	590885	307500	283,385	4,784	1808	
LAST YR OIL PROD: 29,223				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:					0	0	29844269	861000021,234,269	7,144,214		1374490	
REMARKS1: PREV OP PANTERA ENERGY					\$/BBLRESV: 17.78		EQUIP VAL: 10,356					
REMARKS2:					\$/BBLPROD: 8,287		WI OIL VAL: 7,144,214		RI OIL VAL: 1,374,490			
MC1:					WI PAYOUT: 5.8		GAS VAL: 0		GAS VAL: 0			
MC2:					RI PAYOUT: 6.3		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 8,529,060		WI TOTAL: 7,154,570		RI TOTAL: 1,374,490			

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/07/2024 MNRLTSIF

LEASE#, NAME.....: 40810 - TROUT BEN #2 FULL WI DECIMAL = .949219 #WELLS: 1
RRC#, WELL#.....: 139400 - 2 RRC DIST.: 10 FULL RI DECIMAL = .050781 DEPTH: 16510
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 91486200
GAS FIELD NAME...: TROUT (HUNTON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	70	68,306	0	69.11	1.34	1.34	.00 4592
---	-----	-----	-----	2	65	65,573	0	70.40	1.34	1.34	.00 4350
01	WHEELER COUNTY APPRA	1.000000	113,250	3	60	62,950	0	71.70	1.33	1.33	.00 4121
02	WHEELER COUNTY	1.000000	113,250	4	56	60,432	0	73.03	1.33	1.33	.00 3903
03	WHEELER CO RD & BRID	1.000000	113,250	5	52	58,015	0	74.38	1.33	1.33	.00 3697
04	WHEELER CO LATERAL R	1.000000	113,250	6	48	55,694	0	75.77	1.32	1.32	.00 3502
05	WATER DISTRICT	1.000000	113,250	7	45	53,467	0	75.77	1.32	1.32	.00 3257
10	HOSPITAL DISTRICT #1	1.000000	113,250	8	42	51,328	0	75.77	1.32	1.32	.00 3029
22	WHEELER ISD	1.000000	113,250	9	39	49,275	0	75.77	1.32	1.32	.00 2817
				10	36	47,304	0	75.77	1.32	1.32	.00 2620
				11	33	45,412	0	75.77	1.32	1.32	.00 2436
				12	31	43,595	0	75.77	1.32	1.32	.00 2266
				=====	=====	=====					=====
					577	661,351	0				40,590

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	86882	0	91474	115000	-23,526	-21,938 4583
				2	83407	0	87757	56925	30,832	25,000 3857
				3	79473	0	83594	56355	27,239	19,206 3223
				4	76294	0	80197	55792	24,405	14,964 2713
				5	73242	0	76939	55234	21,705	11,573 2283
				6	69784	0	73286	54681	18,605	8,626 1907
				7	66993	0	70250	54682	15,568	6,276 1603
				8	64313	0	67342	54682	12,660	4,438 1349
				9	61740	0	64557	54682	9,875	3,010 1134
				10	59271	0	61891	54682	7,209	1,911 953
				11	56900	0	59336	54682	4,654	1,073 802
				12	54624	0	56890	54682	2,208	443 675
				=====	=====	=====	=====	=====	=====	=====
					832923	0	873513	722079	151,434	74,582 25082

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.46
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
\$/BBLRESV: 6.34 EQUIP VAL: 13,586
\$/BBLPROD: 18,242 WI OIL VAL: 3,466 RI OIL VAL: 1,165
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D WI PAYOUT: 5.4 GAS VAL: 71,116 GAS VAL: 23,916
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
=====

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 914,040
LAST YR RI VAL: 77,090
LAST YR 8/8 VAL: 991,130

LAST YR OIL PROD: 128
LAST YR GAS PROD: 60,351

REMARKS1: PREV OP PANTERA ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/12/2024 MNRLTSIF

LEASE#, NAME.....: 41900 - WILLIAMS S K UNIT #1 FULL WI DECIMAL = .873934 #WELLS: 1
RRC#, WELL#.....: 60938 - 1 RRC DIST.: 10 FULL RI DECIMAL = .126066 DEPTH: 17250
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 96782500
GAS FIELD NAME...: WHEELER-PAN (HUNTON)

ALT FRZ.:	ALT G\$ RRC:	1	152	131,986	0	69.11	1.28	1.28	.00	9180
ALT JOB#:	UNIT.....:	2	104	123,391	0	70.40	1.27	1.27	.00	6453
ALT LSE#:	HCG.....:	3	72	117,221	0	71.70	1.27	1.27	.00	4535
ALT RRC#:	GRAPH.....:	4	49	111,360	0	73.03	1.27	1.27	.00	3187
		5	34	105,792	0	74.38	1.27	1.27	.00	2240

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE								
---	-----	-----	-----								
01	WHEELER COUNTY APPRA	1.000000	599,950	1	152	131,986	0	69.11	1.28	1.28	9180
02	WHEELER COUNTY	1.000000	599,950	2	104	123,391	0	70.40	1.27	1.27	6453
03	WHEELER CO RD & BRID	1.000000	599,950	3	72	117,221	0	71.70	1.27	1.27	4535
04	WHEELER CO LATERAL R	1.000000	599,950	4	49	111,360	0	73.03	1.27	1.27	3187
05	WATER DISTRICT	1.000000	599,950	5	34	105,792	0	74.38	1.27	1.27	2240
10	HOSPITAL DISTRICT #1	1.000000	599,950	6	23	100,502	0	75.77	1.27	1.27	1574
22	WHEELER ISD	1.000000	599,950	7	16	95,477	0	75.77	1.27	1.27	1086
				8	11	90,703	0	75.77	1.27	1.27	749
				9	7	86,168	0	75.77	1.27	1.27	517
				10	5	81,860	0	75.77	1.27	1.27	357
				11	3	77,767	0	75.77	1.27	1.27	246
				12	2	73,878	0	75.77	1.27	1.27	170
				13	1	70,184	0	75.77	1.27	1.27	117
				14	1	66,675	0	75.77	1.27	1.27	81
				15	0	63,341	0	75.77	1.27	1.27	56
				16	0	60,174	0	75.77	1.27	1.27	38
				17	0	57,165	0	75.77	1.27	1.27	27
				18	0	54,307	0	75.77	1.27	1.27	18
				19	0	51,592	0	75.77	1.27	1.27	13
				20	0	49,012	0	75.77	1.27	1.27	9
				21	0	46,562	0	75.77	1.27	1.27	6
				22	0	44,233	0	75.77	1.27	1.27	4
				23	0	42,022	0	75.77	1.27	1.27	3
				=====	=====	=====					=====

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YRS FLAT:	FMVF:	8/8 RES:		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.39	1	147644	0	156824	47500	109,324	101,945	21187
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.39	2	136951	0	143404	47025	96,379	78,151	16995
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	3	130104	0	134639	46554	88,085	62,110	13997
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	4	123598	0	126785	46089	80,696	49,478	11562
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	5	117419	0	119659	45628	74,031	39,470	9572
		6	111548	0	113122	45171	67,951	31,504	7937

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	7	105970	0	107056	45172	61,884	24,949	6590
-----	-----	-----	-----	8	100672	0	101421	45172	56,249	19,719	5475
47,500	.5	377		9	95638	0	96155	45172	50,983	15,542	4555
-----	-----	-----	-----	10	90856	0	91213	45172	46,041	12,205	3790
31.0 99	8.0 1	5.0 99		11	86313	0	86559	45172	41,387	9,539	3155
				12	81998	0	82168	45172	36,996	7,416	2626
				13	77898	0	78015	45172	32,843	5,725	2187
				14	74003	0	74084	45172	28,912	4,381	1822
				15	70303	0	70359	45172	25,187	3,319	1518
				16	66788	0	66826	45172	21,654	2,481	1265

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/	17	63448	0	63475	45172	18,303	1,824	1053
GAS:	M B:	De/Dt:	/	18	60276	0	60294	45172	15,122	1,311	878
PRD:	M B:	De/Dt:	/	19	57262	0	57275	45172	12,103	912	732
				20	54399	0	54408	45172	9,236	606	610
				21	51679	0	51685	45172	6,513	371	508
PROD WELLS: 1	EQ SCH#: 31	VAL: 25,000		22	49095	0	49099	45172	3,927	194	423
SERV WELLS:	EQ SCH#:	VAL:		23	46640	0	46643	45172	1,471	63	353
INJ WELLS:	EQ SCH#:	VAL:									

COMPRESSRS:	HP:	VAL:		=====	=====	=====	=====	=====	=====	=====	=====
OTHER EQ VALUE(RCNLD):				2000502	0	2031168	1045891	985,277	473,215	118790	

				\$/BBLRESV: 17.07		EQUIP VAL:	7,943				
				\$/BBLPROD: 16,348		WI OIL VAL:	7,144		RI OIL VAL:	1,793	
LAST YR WI VAL:	437,390			WI PAYOUT: 5.5		GAS VAL:	466,070		GAS VAL:	116,997	
LAST YR RI VAL:	117,900			RI PAYOUT: 6.3		PRD VAL:	0		PRD VAL:	0	
LAST YR 8/8 VAL:	555,290										
				8/8 VALUE:	599,950	WI TOTAL:	481,160		RI TOTAL:	118,790	

LAST YR OIL PROD: 214
LAST YR GAS PROD: 139,568

REMARKS1: PREV OP PANTERA ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/07/2024 MNRLTSIF

LEASE#, NAME.....: 41000 - CITY OF SHAMROCK #1 FULL WI DECIMAL = .870337 #WELLS: 1
RRC#, WELL#.....: 61598 - 1 RRC DIST.: 10 FULL RI DECIMAL = .129663 DEPTH: 15038
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 96782500
GAS FIELD NAME...: WHEELER-PAN (HUNTON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
---				1	212	63,714	0	68.29	1.38	1.38	77.68
01				2	199	57,342	0	69.55	1.38	1.38	78.04
02				3	187	51,608	0	70.84	1.38	1.38	78.41
03				4	176	46,447	0	72.16	1.37	1.37	78.78
04				5	165	41,802	0	73.50	1.37	1.37	79.15
05				6	155	37,622	0	74.87	1.37	1.37	79.53
06				7	146	33,860	0	74.87	1.37	1.37	79.53
07				8	137	30,474	0	74.87	1.37	1.37	79.53
08				9	129	27,426	0	74.87	1.37	1.37	79.53
09				10	121	24,684	0	74.87	1.37	1.37	79.53
10				=====	=====	=====	=====	=====	=====	=====	=====
11				1,627	414,979	0					102,821
12											
13											
14											
15											
16											
17											
18											
19											
20											
21											
22											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				1	76525	0	89125	37000	52,125	48,607
2				68872	0	80935	36630	44,305	35,926	9906
3				61985	0	73534	36263	37,271	26,280	7895
4				55382	0	66441	35901	30,540	18,725	6257
5				49844	0	60432	35541	24,891	13,270	4992
6				44860	0	54998	35186	19,812	9,185	3986
7				40374	0	49904	35187	14,717	5,934	3173
8				36336	0	45294	35187	10,107	3,543	2526
9				32703	0	41124	35187	5,937	1,810	2012
10				29432	0	37347	35187	2,160	573	1603
=====				=====	=====	=====	=====	=====	=====	=====
496313				0	599134	357269	241,865	163,853	54786	

OIL WELLHEAD PRICE: 75.14 GAS WI GR PRICE: 1.51 \$/BBLRESV: 19.87 EQUIP VAL: 14,978
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.51 \$/BBLPROD: 53,870 WI OIL VAL: 28,120 RI OIL VAL: 9,402
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.6 GAS VAL: 135,733 GAS VAL: 45,384
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: 75.13 ADDL GAS PRICES? N
8/8 VALUE: 233,620 WI TOTAL: 178,830 RI TOTAL: 54,790

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,000	.6	184	
6.0	99	10.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 161,940
LAST YR RI VAL: 51,990
LAST YR 8/8 VAL: 213,930

LAST YR OIL PROD: 188
LAST YR GAS PROD: 71,799

REMARKS1: PREV OP WAS PANTERA
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/07/2024 MNRLTSIF

LEASE#, NAME.....: 41600 - WARREN G C UNIT #1 FULL WI DECIMAL = .904882 #WELLS: 1
RRC#, WELL#.....: 65255 - 1 RRC DIST.: 10 FULL RI DECIMAL = .095118 DEPTH: 14875
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 96782500
GAS FIELD NAME...: WHEELER-PAN (HUNTON)

ALT FRZ.:	ALT G\$ RRC:	1	106	86,942	0	69.11	1.29	1.29	.00	6629
ALT JOB#:	UNIT.....:	2	98	80,856	0	70.40	1.28	1.28	.00	6280
ALT LSE#:	HCG.....:	3	91	75,196	0	71.70	1.28	1.28	.00	5948
ALT RRC#:	GRAPH.....:	4	85	69,932	0	73.03	1.28	1.28	.00	5634
		5	79	65,037	0	74.38	1.27	1.27	.00	5337
		6	73	60,484	0	75.77	1.27	1.27	.00	5056

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	68	56,250	0	75.77	1.27	1.27	.00	4702
---	-----	-----	-----	8	63	52,313	0	75.77	1.27	1.27	.00	4373
01	WHEELER COUNTY APPRA	1.000000	390,510	9	59	48,651	0	75.77	1.27	1.27	.00	4067
02	WHEELER COUNTY	1.000000	390,510	10	55	45,245	0	75.77	1.27	1.27	.00	3782
03	WHEELER CO RD & BRID	1.000000	390,510	11	51	42,078	0	75.77	1.27	1.27	.00	3517
04	WHEELER CO LATERAL R	1.000000	390,510	12	47	39,132	0	75.77	1.27	1.27	.00	3271
05	WATER DISTRICT	1.000000	390,510	13	44	36,393	0	75.77	1.27	1.27	.00	3042
10	HOSPITAL DISTRICT #1	1.000000	390,510	14	41	33,846	0	75.77	1.27	1.27	.00	2829
22	WHEELER ISD	1.000000	390,510	15	38	31,476	0	75.77	1.27	1.27	.00	2631
				16	35	29,273	0	75.77	1.27	1.27	.00	2447
				17	33	27,224	0	75.77	1.27	1.27	.00	2275
				18	30	25,318	0	75.77	1.27	1.27	.00	2116
				19	28	23,546	0	75.77	1.27	1.27	.00	1968
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					1,124	929,192	0					75,904

*** PARAMETERS ***				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		1	101487	0	108116	29000	79,116	73,776	10645
YRS FLAT:	FMVF:	8/8 RES:		2	93651	0	99931	28710	71,221	57,751	8630
				3	87096	0	93044	28422	64,622	45,565	7048
				4	80999	0	86633	28138	58,495	35,865	5756
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.40			5	74741	0	80078	27857	52,221	27,841	4667
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.40			6	69509	0	74565	27579	46,986	21,784	3812
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			7	64643	0	69345	27579	41,766	16,838	3110
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	60118	0	64491	27579	36,912	12,940	2537
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	55910	0	59977	27579	32,398	9,876	2070
				10	51996	0	55778	27579	28,199	7,475	1689
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	48356	0	51873	27579	24,294	5,599	1377
-----	-----	-----	-----	12	44972	0	48243	27579	20,664	4,142	1124
29,000	.3	247		13	41824	0	44866	27579	17,287	3,013	917
-----	-----	-----	-----	14	38896	0	41725	27579	14,146	2,144	748
7.0 99	7.0 99			15	36173	0	38804	27579	11,225	1,480	610
				16	33641	0	36088	27579	8,509	976	498
				17	31286	0	33561	27579	5,982	596	407
				18	29096	0	31212	27579	3,633	315	331
				19	27059	0	29027	27579	1,448	109	270
				=====	=====	=====	=====	=====	=====	=====	=====
					1071453	0	1147357	528233	619,124	328,085	56246

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
\$ /BBLRESV: 21.36 EQUIP VAL: 6,179
\$ /BBLPROD: 80,089 WI OIL VAL: 21,704 RI OIL VAL: 3,721
WI PAYOUT: 5.2 GAS VAL: 306,380 GAS VAL: 52,525
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 294,360
LAST YR RI VAL: 54,530
LAST YR 8/8 VAL: 348,890

LAST YR OIL PROD: 28
LAST YR GAS PROD: 90,076

REMARKS1: PREV OP PANTERA ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/07/2024 MNRLTSIF

LEASE#, NAME.....: 41500 - BEENE DO UNIT #1 FULL WI DECIMAL = .914409 #WELLS: 1
RRC#, WELL#.....: 66090 - 1 RRC DIST.: 10 FULL RI DECIMAL = .085591 DEPTH: 14927
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 96782500
GAS FIELD NAME...: WHEELER-PAN (HUNTON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
				1	72	42,466	0	68.24	1.17	1.17	4493
				2	69	40,130	0	69.50	1.17	1.17	4438
				3	67	38,123	0	70.79	1.17	1.17	4385
				4	65	36,217	0	72.10	1.16	1.16	4332
				5	63	34,406	0	73.44	1.16	1.16	4280
				6	61	32,686	0	74.80	1.16	1.16	4229
				7	59	31,051	0	74.80	1.16	1.16	4102
				8	58	29,499	0	74.80	1.16	1.16	3979
01	WHEELER COUNTY APPRA	1.000000	133,950	9	56	28,024	0	74.80	1.16	1.16	3859
02	WHEELER COUNTY	1.000000	133,950	10	54	26,623	0	74.80	1.16	1.16	3744
03	WHEELER CO RD & BRID	1.000000	133,950	11	53	25,291	0	74.80	1.16	1.16	3631
04	WHEELER CO LATERAL R	1.000000	133,950	12	51	24,027	0	74.80	1.16	1.16	3522
05	WATER DISTRICT	1.000000	133,950	13	49	22,825	0	74.80	1.16	1.16	3417
11	HOSPITAL DISTRICT #2	1.000000	133,950	14	48	21,684	0	74.80	1.16	1.16	3314
22	WHEELER ISD	1.000000	133,950	15	46	20,600	0	74.80	1.16	1.16	3215
				16	45	19,570	0	74.80	1.16	1.16	3118
				=====	=====	=====					=====
					916	473,222	0				62,058

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				1	45433	0	49926	25000	24,926	23,244
				2	42933	0	47371	24750	22,621	18,343
				3	40787	0	45172	24502	20,670	14,574
				4	38416	0	42748	24257	18,491	11,337
				5	36495	0	40775	24015	16,760	8,935
				6	34671	0	38900	23774	15,126	7,012
				7	32937	0	37039	23775	13,264	5,348
				8	31290	0	35269	23775	11,494	4,029
				9	29726	0	33585	23775	9,810	2,991
				10	28239	0	31983	23775	8,208	2,176
				11	26827	0	30458	23775	6,683	1,541
				12	25486	0	29008	23775	5,233	1,049
				13	24212	0	27629	23775	3,854	672
				14	23001	0	26315	23775	2,540	385
				15	21851	0	25066	23775	1,291	170
				16	20759	0	23877	23775	102	11
				=====	=====	=====	=====	=====	=====	=====
					503063	0	565121	384048	181,073	101,817

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000 .2 120

3.0 99 6.0 1
5.0 99

\$/BBLRESV: 13.36 EQUIP VAL: 7,153
\$/BBLPROD: 61,098 WI OIL VAL: 11,181 RI OIL VAL: 2,743
WI PAYOUT: 5.4 GAS VAL: 90,636 GAS VAL: 22,238
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,740
LAST YR RI VAL: 14,880
LAST YR 8/8 VAL: 63,620

LAST YR OIL PROD: 33
LAST YR GAS PROD: 45,896

REMARKS1: PREV OP PANTERA ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/07/2024 MNRLTSIF

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LEASE#, NAME.....: 42000 - SANDERS UNA UNIT #1          FULL WI DECIMAL = .891509          #WELLS:      1
RRC#, WELL#.....: 66182 -      1      RRC DIST.: 10      FULL RI DECIMAL = .108491          DEPTH: 15225
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OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME.....: HIGHMARK ENERGY OPER

GAS FIELD#.....: 96782500

GAS FIELD NAME...: WHEELER-PAN (HUNTON)

ALT FRZ.:	ALT G\$ RRC:	2	103	26,501	0	70.40	1.34	1.34	.00	6507
ALT JOB#:	UNIT.....:	3	99	25,706	0	71.70	1.33	1.33	.00	6362
ALT LSE#:	HCG.....:	4	95	24,935	0	73.03	1.33	1.33	.00	6221
ALT RRC#:	GRAPH.....:	5	91	24,187	0	74.38	1.33	1.33	.00	6082

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	84	22,757	0	75.77	1.32	1.32	.00	5710
---	-----	-----	-----	8	81	22,074	0	75.77	1.32	1.32	.00	5482
01	WHEELER COUNTY APPRA	1.000000	89,930	9	77	21,412	0	75.77	1.32	1.32	.00	5263
02	WHEELER COUNTY	1.000000	89,930	10	74	20,770	0	75.77	1.32	1.32	.00	5052
03	WHEELER CO RD & BRID	1.000000	89,930	11	71	20,147	0	75.77	1.32	1.32	.00	4850
04	WHEELER CO LATERAL R	1.000000	89,930	12	68	19,542	0	75.77	1.32	1.32	.00	4656
05	WATER DISTRICT	1.000000	89,930	13	66	18,956	0	75.77	1.32	1.32	.00	4470
11	HOSPITAL DISTRICT #2	1.000000	89,930	14	63	18,387	0	75.77	1.32	1.32	.00	4291
22	WHEELER ISD	1.000000	89,930	=====	=====	=====	=====	=====	=====	=====	=====	=====
					1.168	316.156	0					77.548

			YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
			1	32638	0	39292	27000	12,292	11,462	4479
			2	31659	0	38166	26730	11,436	9,273	3817
			3	30480	0	36842	26462	10,380	7,319	3231
			4	29566	0	35787	26198	9,589	5,879	2754
*** PARAMETERS ***			5	28679	0	34761	25936	8,825	4,705	2345
			6	27609	0	33557	25676	7,881	3,654	1986
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	7	26781	0	32491	25677	6,814	2,747	1688
YRS FLAT:	FMVF:	8/8 RES:	8	25978	0	31460	25677	5,783	2,028	1433
			9	25198	0	30461	25677	4,784	1,458	1217
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.46		10	24442	0	29494	25677	3,817	1,012	1034
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.46		11	23709	0	28559	25677	2,882	665	878
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		12	22998	0	27654	25677	1,977	397	746
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		13	22308	0	26778	25677	1,101	192	634
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		14	21639	0	25930	25677	253	38	538

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	373684	0	451232	363418	87,814	50,829	26780
27,000	.3	76		\$/BBLRESV:	8.40	EQUIP VAL:	12,323			
				\$/BBLPROD:	32,715	WI OIL VAL:	8,735	RI OIL VAL:		4,602
	4.0 99	3.0 99		WI PAYOUT:	6.4	GAS VAL:	42,094	GAS VAL:		22,178
				RI PAYOUT:	6.1	PRD VAL:	0	PRD VAL:		0
							=====			=====
				8/8 VALUE:	89.930	WI TOTAL:	63,150	RI TOTAL:		26.780

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      25,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	23,810
LAST YR	RI VAL:	6,690
LAST YR	8/8 VAL:	30,500

LAST YR OIL PROD: 155
LAST YR GAS PROD: 28,269

```
REMARKS1:  PREV OP PANTERA ENERGY
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/07/2024 MNRLTSIF

LEASE#, NAME.....: 41400 - LAYCOCK C K UNIT #1 FULL WI DECIMAL = .867175 #WELLS: 1
RRC#, WELL#.....: 67596 - 1 RRC DIST...: 10 FULL RI DECIMAL = .132825 DEPTH: 14800
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 96782500
GAS FIELD NAME...: WHEELER-PAN (HUNTON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 OIL PRDCTN	8/8 GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	703	114,316	0	69.11	1.23	1.23	.00	42131
				2	542	110,886	0	70.40	1.23	1.23	.00	33089
				3	485	107,559	0	71.70	1.23	1.23	.00	30156
				4	455	104,333	0	73.03	1.23	1.23	.00	28872
				5	428	101,203	0	74.38	1.23	1.23	.00	27641
				6	402	98,167	0	75.77	1.23	1.23	.00	26469
				7	378	95,222	0	75.77	1.23	1.23	.00	24880
				8	355	92,365	0	75.77	1.23	1.23	.00	23388
01	WHEELER COUNTY APPRA	1.000000	812,410	9	334	89,594	0	75.77	1.23	1.23	.00	21984
02	WHEELER COUNTY	1.000000	812,410	10	314	86,906	0	75.77	1.23	1.23	.00	20665
03	WHEELER CO RD & BRID	1.000000	812,410	11	295	84,299	0	75.77	1.23	1.23	.00	19425
04	WHEELER CO LATERAL R	1.000000	812,410	12	277	81,770	0	75.77	1.23	1.23	.00	18260
05	WATER DISTRICT	1.000000	812,410	13	261	79,317	0	75.77	1.23	1.23	.00	17164
11	HOSPITAL DISTRICT #2	1.000000	812,410	14	245	76,937	0	75.77	1.23	1.23	.00	16134
22	WHEELER ISD	1.000000	812,410	15	230	74,629	0	75.77	1.23	1.23	.00	15166

				16	216	72,390	0	75.77	1.23	1.23	.00	14256
				17	203	70,219	0	75.77	1.23	1.23	.00	13401
				18	191	68,112	0	75.77	1.23	1.23	.00	12597
				19	180	66,069	0	75.77	1.23	1.23	.00	11841
				20	169	64,086	0	75.77	1.23	1.23	.00	11130
				21	159	62,164	0	75.77	1.23	1.23	.00	10462
				22	149	60,299	0	75.77	1.23	1.23	.00	9835
				23	140	58,490	0	75.77	1.23	1.23	.00	9245
				24	132	56,735	0	75.77	1.23	1.23	.00	8690
*** PARAMETERS ***				25	124	55,033	0	75.77	1.23	1.23	.00	8168
				26	116	53,382	0	75.77	1.23	1.23	.00	7678
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	109	51,781	0	75.77	1.23	1.23	.00	7218
YRS FLAT:	FMVF:	8/8 RES:		28	103	50,227	0	75.77	1.23	1.23	.00	6785

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	121932	0	164063	36000	128,063	119,419	23536

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
-----	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
				2	118274	0	151363	35640	115,723	93,836	19048
				3	114726	0	144882	35283	109,599	77,279	15993
36,000	2.3	318		4	111284	0	140156	34931	105,225	64,518	13570
				5	107946	0	135587	34581	101,006	53,852	11517
	30.0 1	3.0 99		6	104707	0	131176	34236	96,940	44,943	9773
	15.0 1			7	101566	0	126446	34236	92,210	37,174	8264
	6.0 99			8	98519	0	121907	34236	87,671	30,734	6989
				9	95564	0	117548	34236	83,312	25,397	5911
				10	92697	0	113362	34236	79,126	20,975	5001
				11	89916	0	109341	34236	75,105	17,312	4231
				12	87218	0	105478	34236	71,242	14,280	3580

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

				13	84602	0	101766	34236	67,530	11,770	3030
				14	82064	0	98198	34236	63,962	9,694	2564
				15	79602	0	94768	34236	60,532	7,978	2171
				16	77214	0	91470	34236	57,234	6,559	1839
PROD WELLS: 1	EQ SCH#: 31	VAL: 16,000		17	74897	0	88298	34236	54,062	5,387	1556
SERV WELLS:	EQ SCH#:	VAL:		18	72650	0	85247	34236	51,011	4,420	1318
INJ WELLS:	EQ SCH#:	VAL:		19	70471	0	82312	34236	48,076	3,623	1117
COMPRESSRS:	HP:	VAL:		20	68357	0	79487	34236	45,251	2,965	945
OTHER EQ VALUE(RCNLD):				21	66306	0	76768	34236	42,532	2,424	801
				22	64317	0	74152	34236	39,916	1,978	679
				23	62387	0	71632	34236	37,396	1,611	575
LAST YR WI VAL:	1,368,740			24	60516	0	69206	34236	34,970	1,310	487
LAST YR RI VAL:	266,460			25	58700	0	66868	34236	32,632	1,063	413
LAST YR 8/8 VAL:	1,635,200			26	56939	0	64617	34236	30,381	861	351
				27	55231	0	62449	34236	28,213	695	297
				28	53574	0	60359	34236	26,123	559	251

LAST YR OIL PROD: 335
LAST YR GAS PROD: 114,060

REMARKS1: \$/BBLRESV: 17.44 EQUIP VAL: 3,983
REMARKS2: PREV OP PANTERA \$/BBLPROD: 58,320 WI OIL VAL: 116,349 RI OIL VAL: 25,602
MC1: WI PAYOUT: 6.1 GAS VAL: 546,267 GAS VAL: 120,205
MC2: RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 812,410 WI TOTAL: 666,600 RI TOTAL: 145,810

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 400295 - ELM CREEK #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 242164 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13400
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.:	ALT G\$ RRC:	1	107	18,421	0	68.73	1.54	1.54	.00	5516
ALT JOB#:	UNIT.....:	2	102	17,499	0	70.01	1.54	1.54	.00	5394
ALT LSE#:	HCG.....:	3	98	16,624	0	71.31	1.53	1.53	.00	5274
ALT RRC#:	GRAPH.....:	4	94	15,793	0	72.62	1.53	1.53	.00	5156
		5	90	15,004	0	73.99	1.53	1.53	.00	5043
		6	87	14,253	0	75.36	1.52	1.52	.00	4931

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	578	97,594	0				31,314

82 FT ELLIOTT CISD (HEM 1.000000 56,780

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21276	0	26792	22000	4,792	4,469	8364
2	20212	0	25606	21780	3,826	3,102	7012
3	19077	0	24351	21562	2,789	1,967	5850
4	18123	0	23279	21346	1,933	1,185	4906
5	17217	0	22260	21132	1,128	601	4114
6	16249	0	21180	20921	259	120	3435
=====	=====	=====	=====	=====	=====	=====	=====
	112154	0	143468	128741	14,727	11,444	33681

\$/BBLRESV: 5.77	EQUIP VAL: 11,652		
\$/BBLPROD: 11,102	WI OIL VAL: 2,498	RI OIL VAL: 7,351	
WI PAYOUT: .0	GAS VAL: 8,946	GAS VAL: 26,330	
RI PAYOUT: 4.0	PRD VAL: 0	PRD VAL: 0	

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	8/8 VALUE: 56,780	WI TOTAL: 23,100	RI TOTAL: 33,680
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000	.3	52	
4.0 99	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 122,640
LAST YR RI VAL: 85,600
LAST YR 8/8 VAL: 208,240

LAST YR OIL PROD: 126
LAST YR GAS PROD: 20,407

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/26/2024 MNRLMASH

LEASE#, NAME.....: 400300 - WASHITA RIVER 40 #1 FULL WI DECIMAL = .887500 #WELLS: 1
RRC#, WELL#.....: 242759 - 1 RRC DIST.: 10 FULL RI DECIMAL = .112500 DEPTH: 14550
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	243	17,004	0	68.73	2.06	2.06	.00	14823
2	231	16,153	0	70.01	2.05	2.05	.00	14353
3	220	15,346	0	71.31	2.05	2.05	.00	13923
4	211	14,578	0	72.62	2.04	2.04	.00	13599
5	203	13,849	0	73.99	2.04	2.04	.00	13330
6	192	13,157	0	75.36	2.04	2.04	.00	12841
7	184	12,499	0	75.36	2.04	2.04	.00	12306
8	180	11,874	0	75.36	2.04	2.04	.00	12039
9	173	11,280	0	75.36	2.04	2.04	.00	11571
10	168	10,716	0	75.36	2.04	2.04	.00	11236
11	161	10,180	0	75.36	2.04	2.04	.00	10768
12	156	9,671	0	75.36	2.04	2.04	.00	10434
13	150	9,188	0	75.36	2.04	2.04	.00	10032
14	144	8,728	0	75.36	2.04	2.04	.00	9631
15	144	8,292	0	75.36	2.04	2.04	.00	9631
16	138	7,877	0	75.36	2.04	2.04	.00	9230
17	132	7,483	0	75.36	2.04	2.04	.00	8828
=====	=====	=====	=====	=====	=====	=====	=====	=====
	3,030	197,875	0					198,575

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	31088	0	45911	23000	22,911	21,365	5451
2	29390	0	43743	22770	20,973	17,006	4554
3	27920	0	41843	22542	19,301	13,609	3822
4	26395	0	39994	22316	17,678	10,839	3205
5	25075	0	38405	22093	16,312	8,697	2700
6	23821	0	36662	21873	14,789	6,856	2261
7	22630	0	34936	21873	13,063	5,266	1890
8	21499	0	33538	21873	11,665	4,090	1591
9	20424	0	31995	21873	10,122	3,086	1332
10	19403	0	30639	21873	8,766	2,324	1118
11	18433	0	29201	21873	7,328	1,689	935
12	17511	0	27945	21873	6,072	1,217	785
13	16635	0	26667	21873	4,794	835	657
14	15804	0	25435	21873	3,562	540	550
15	15013	0	24644	21873	2,771	365	468
16	14263	0	23493	21873	1,620	186	391
17	13550	0	22378	21873	505	50	327
=====	=====	=====	=====	=====	=====	=====	=====
	358854	0	557429	375197	182,232	98,020	32037

\$/BBLRESV: 12.98 EQUIP VAL: 6,812
\$/BBLPROD: 0 WI OIL VAL: 34,918 RI OIL VAL: 11,413
WI PAYOUT: 5.5 GAS VAL: 63,102 GAS VAL: 20,624
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 136,870 WI TOTAL: 104,830 RI TOTAL: 32,040

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 194,300
LAST YR RI VAL: 44,790
LAST YR 8/8 VAL: 239,090

LAST YR OIL PROD: 280
LAST YR GAS PROD: 18,369

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 400301 - FLOWERS 41 #1 FULL WI DECIMAL = .754687 #WELLS: 1
RRC#, WELL#.....: 243105 - 1 RRC DIST.: 10 FULL RI DECIMAL = .245313 DEPTH: 13575
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	15,610							
				\$/BBLRESV:	.00	EQUIP VAL:	15,614			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000	.3	40	
-----	-----	-----	-----
	6.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 110,480
LAST YR RI VAL: 81,980
LAST YR 8/8 VAL: 192,460

LAST YR OIL PROD: 60
LAST YR GAS PROD: 14,828

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/26/2024 MNRLMASH

LEASE#, NAME.....: 400519 - FLOWERS JR 42 #1 FULL WI DECIMAL = .757812 #WELLS: 1
RRC#, WELL#.....: 246272 - 1 RRC DIST.: 10 FULL RI DECIMAL = .242188 DEPTH: 14550
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME.....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.:	ALT G\$ RRC:	1	142	16,749	0	68.73	1.91	1.91	.00	7396
ALT JOB#:	UNIT.....:	2	134	14,897	0	70.01	1.90	1.90	.00	7157
ALT LSE#:	HCG.....:	3	128	13,486	0	71.31	1.90	1.90	.00	6925
ALT RRC#:	GRAPH.....:	4	121	12,366	0	72.62	1.90	1.90	.00	6700
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			525	57,498	0					28,178

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
82	FT ELLIOTT CISD (HEM	1.000000	54,640	1	24243	0	31639	24000	7,639	7,124	9471

2	21449	0	28606	23760	4,846	3,930	7511
3	19418	0	26343	23522	2,821	1,989	6067
4	17805	0	24505	23286	1,219	747	4950
=====	=====	=====	=====	=====	=====	=====	=====
	82915	0	111093	94568	16,525	13,790	27999

\$/BBLRESV:	8.81	EQUIP VAL:	12,846
\$/BBLPROD:	11,545	WI OIL VAL:	3,498
WI PAYOUT:	.0	GAS VAL:	10,292
RI PAYOUT:	3.0	PRD VAL:	0
		=====	=====
8/8 VALUE:	54,640	WI TOTAL:	26,640
		RI TOTAL:	28,000

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.08	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.08	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
24,000	.4	
	5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	49.0	D	B: 1.500	De/Dt: 12.0 / 5.0
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 118,540
LAST YR RI VAL: 78,000
LAST YR 8/8 VAL: 196,540

LAST YR OIL PROD: 135
LAST YR GAS PROD: 19,342

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 400550 - BEGERT TRUST 43 #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 246512 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13376
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME.....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.:	ALT G\$ RRC:	1	98	9,210	0	68.73	2.05	2.05	.00	5052
ALT JOB#:	UNIT.....:	2	91	8,749	0	70.01	2.04	2.04	.00	4778
ALT LSE#:	HCG.....:	3	84	8,312	0	71.31	2.04	2.04	.00	4493
ALT RRC#:	GRAPH.....:	4	79	7,896	0	72.62	2.03	2.03	.00	4303
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			352	34,167	0					18,626

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
82	FT ELLIOTT CISD (HEM	1.000000	32,440	1	14160	0	19212	19000	212	197	5998

2	13387	0	18165	17869	296	240	4975
3	12717	0	17210	16806	404	285	4135
4	12022	0	16325	15806	519	318	3440
=====	=====	=====	=====	=====	=====	=====	=====
	52286	0	70912	69481	1,431	1,040	18548

\$/BBLRESV:	1.03	EQUIP VAL:	12,846
\$/BBLPROD:	0	WI OIL VAL:	273
WI PAYOUT:	.0	GAS VAL:	767
RI PAYOUT:	3.1	PRD VAL:	0
		=====	=====
8/8 VALUE:	32,440	WI TOTAL:	13,890
		RI TOTAL:	18,550

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000		26	
1	5.0	99	
5.0	3		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.500 De/Dt: 8.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,380
LAST YR RI VAL: 27,590
LAST YR 8/8 VAL: 49,970

LAST YR OIL PROD: 113
LAST YR GAS PROD: 9,469

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/26/2024 MNRLMASH

LEASE#, NAME.....: 400544 - ELM CREEK RANCH 5 #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 246517 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13350
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.:	ALT G\$ RRC:	1	105	19,483	0	68.73	1.74	1.74	.00	5412
ALT JOB#:	UNIT.....:	2	96	18,508	0	70.01	1.74	1.74	.00	5072
ALT LSE#:	HCG.....:	3	88	17,583	0	71.31	1.73	1.73	.00	4753
ALT RRC#:	GRAPH.....:	4	81	16,704	0	72.62	1.73	1.73	.00	4453
		5	75	15,869	0	73.99	1.73	1.73	.00	4174
		6	69	15,075	0	75.36	1.73	1.73	.00	3911
		7	63	14,321	0	75.36	1.73	1.73	.00	3598

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	105	19,483	0	68.73	1.74	1.74	.00	5412
---	-----	-----	-----	2	96	18,508	0	70.01	1.74	1.74	.00	5072
82	FT ELLIOTT CISD (HEM	1.000000	75,290	3	88	17,583	0	71.31	1.73	1.73	.00	4753
				4	81	16,704	0	72.62	1.73	1.73	.00	4453
				5	75	15,869	0	73.99	1.73	1.73	.00	4174
				6	69	15,075	0	75.36	1.73	1.73	.00	3911
				7	63	14,321	0	75.36	1.73	1.73	.00	3598
				=====	=====	=====	=====	=====	=====	=====	=====	=====
				577	117,543		0					31,373

					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	25425	0	30837	22500	8,337	7,774	9628
				2	24154	0	29226	22275	6,951	5,636	8003
				3	22814	0	27567	22052	5,515	3,889	6623
				4	21674	0	26127	21831	4,296	2,634	5505
				5	20590	0	24764	21612	3,152	1,680	4577
				6	19561	0	23472	21396	2,076	962	3806
				7	18583	0	22181	21397	784	316	3155
				=====	=====	=====	=====	=====	=====	=====	=====
					152801	0	184174	153063	31,111	22,891	41297

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 9.03	EQUIP VAL:	11,097	
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 17,329	WI OIL VAL:	3,899	
			WI PAYOUT: .0	GAS VAL:	18,992	
			RI PAYOUT: 4.4	PRD VAL:	0	
				=====	=====	
			8/8 VALUE:	75,290	WI TOTAL:	33,990
					RI TOTAL:	41,300

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,500	.3	55	
-----	-----	-----	-----
	8.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 143,350
LAST YR RI VAL: 93,820
LAST YR 8/8 VAL: 237,170

LAST YR OIL PROD: 110
LAST YR GAS PROD: 20,875

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/26/2024 MNRLMASH

LEASE#, NAME.....: 400547 - PARNELL 7 #1 FULL WI DECIMAL = .807941 #WELLS: 1
RRC#, WELL#.....: 247210 - 1 RRC DIST.: 10 FULL RI DECIMAL = .192059 DEPTH: 13350
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME.....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.:	ALT G\$ RRC:	1	178	16,710	0	68.73	1.70	1.70	.00	9884
ALT JOB#:	UNIT.....:	2	169	14,871	0	70.01	1.69	1.69	.00	9565
ALT LSE#:	HCG.....:	3	160	13,235	0	71.31	1.69	1.69	.00	9255
ALT RRC#:	GRAPH.....:	4	152	11,780	0	72.62	1.69	1.69	.00	8954
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			659	56,596	0					37,658

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
82	FT ELLIOTT CISD (HEM	1.000000	51,390	1	22951	0	32835	24000	8,835	8,238	7311

2	20306	0	29871	23760	6,111	4,955	5834
3	18073	0	27328	23522	3,806	2,683	4681
4	16085	0	25039	23286	1,753	1,075	3763
=====	=====	=====	=====	=====	=====	=====	=====
77415	0	115073	94568	20,505	16,951	21589	

\$/BBLRESV: 10.43	EQUIP VAL:	12,846	
\$/BBLPROD: 13,730	WI OIL VAL:	5,547	RI OIL VAL: 7,065
WI PAYOUT: .0	GAS VAL:	11,404	GAS VAL: 14,524
RI PAYOUT: 3.0	PRD VAL:	0	PRD VAL: 0
=====			
8/8 VALUE:	51,390	WI TOTAL:	29,800
			RI TOTAL: 21,590

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.85	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.85	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
24,000	.5	49
	5.0 99	11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 31	VAL:	16,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 105,660
LAST YR RI VAL: 52,350
LAST YR 8/8 VAL: 158,010

LAST YR OIL PROD: 170
LAST YR GAS PROD: 17,955

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 400551 - BEGERT TRUST 44 #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 247224 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13350

OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	----	-----	-----	-----	-----	-----	-----	-----	-----	-----
82	FT ELLIOTT CISD (HEM	1.000000	20,650	1	13019	0	18122	18000	122	114			5658	
					=====	=====	=====	=====	=====	=====	=====	=====	=====	
					13019	0	18122	18000	122	114			5658	

JUR JURISDICTION NAME PERCENT 8/8 VALUE
82 FT ELLIOTT CISD (HEM 1.000000 20,650
\$/BBLRESV: .43 EQUIP VAL: 14,871
\$/BBLPROD: 0 WI OIL VAL: 32 RI OIL VAL: 1,593
WI PAYOUT: .0 GAS VAL: 82 GAS VAL: 4,065
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 20,650 WI TOTAL: 14,990 RI TOTAL: 5,660

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000		28	
		5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 3.000 De/Dt: 4.4 / 4.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,870
LAST YR RI VAL: 29,270
LAST YR 8/8 VAL: 53,140

LAST YR OIL PROD: 124
LAST YR GAS PROD: 10,589

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 400689 - BEGERT TRUST 44 #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 247894 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13393
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.:	ALT G\$ RRC:	1	141	11,690	0	68.73	1.91	1.91	.00	7268
ALT JOB#:	UNIT.....:	2	132	11,105	0	70.01	1.90	1.90	.00	6959
ALT LSE#:	HCG.....:	3	124	10,550	0	71.31	1.90	1.90	.00	6663
ALT RRC#:	GRAPH.....:	4	117	10,022	0	72.62	1.90	1.90	.00	6378
		5	110	9,521	0	73.99	1.89	1.89	.00	6109
		6	103	9,045	0	75.36	1.89	1.89	.00	5849

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====
---	-----	-----	-----	727	61,933	0		39,226

82 FT ELLIOTT CISD (HEM 1.000000 47,520

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	16746	0	24014	22500	1,514	1,412	7497
2	15825	0	22784	21161	1,623	1,315	6240
3	15034	0	21697	19901	1,796	1,266	5212
4	14282	0	20660	18717	1,943	1,190	4354
5	13497	0	19606	18530	1,076	574	3624
6	12822	0	18671	18345	326	151	3028
=====	=====	=====	=====	=====	=====	=====	=====
	88206	0	127432	119154	8,278	5,908	29955

\$/BBLRESV:	3.34	EQUIP VAL:	11,652		
\$/BBLPROD:	6,063	WI OIL VAL:	1,819	RI OIL VAL:	9,221
WI PAYOUT:	.0	GAS VAL:	4,089	GAS VAL:	20,734
RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	47,520	WI TOTAL:	17,560	RI TOTAL:	29,960
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500	.4	33	
1	6.0 99	5.0 99	
5.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,450
LAST YR RI VAL: 58,050
LAST YR 8/8 VAL: 115,500

LAST YR OIL PROD: 163
LAST YR GAS PROD: 12,524

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 400685 - ELM CREEK RANCH 5 #3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 249552 - 3 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13407
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.:	ALT G\$ RRC:	1	108	14,878	0	68.73	1.58	1.58	.00	5567
ALT JOB#:	UNIT.....:	2	104	14,134	0	70.01	1.58	1.58	.00	5501
ALT LSE#:	HCG.....:	3	101	13,427	0	71.31	1.58	1.58	.00	5435
ALT RRC#:	GRAPH.....:	4	98	12,756	0	72.62	1.57	1.57	.00	5369
		5	95	12,118	0	73.99	1.57	1.57	.00	5306

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	506	67,313	0				27,178
-----	-------------------	---------	-----------	-----	--------	---	--	--	--	--------

82	FT ELLIOTT CISD (HEM	1.000000	45,610	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	----------------------	----------	--------	----	----------------	----------------	------------------	--------------------	----------------	-------------------	-------------------

1	17630	0	23197	20000	3,197	2,981	7242
2	16749	0	22250	19800	2,450	1,987	6094
3	15911	0	21346	19602	1,744	1,230	5128
4	15020	0	20389	19405	984	603	4297
5	14269	0	19575	19211	364	193	3618
79579	0	106757	98018	8,739	6,994	26379	

\$/BBLRESV:	4.70	EQUIP VAL:	12,234				
\$/BBLPROD:	7,916	WI OIL VAL:	1,781	RI OIL VAL:	6,716		
WI PAYOUT:	.0	GAS VAL:	5,213	GAS VAL:	19,663		
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0		

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	.3	42	
3.0	99	5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,390
LAST YR RI VAL: 50,360
LAST YR 8/8 VAL: 103,750

LAST YR OIL PROD: 104
LAST YR GAS PROD: 15,765

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/26/2024 MNRLMASH

LEASE#, NAME.....: 400694 - BEGERT TRUST 43 #3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 250995 - 3 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13475
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.:	ALT G\$ RRC:	1	107	9,847	0	68.73	2.60	2.60	.00	5516
ALT JOB#:	UNIT.....:	2	101	9,188	0	70.01	2.60	2.60	.00	5337
ALT LSE#:	HCG.....:	3	96	8,633	0	71.31	2.59	2.59	.00	5165
ALT RRC#:	GRAPH.....:	4	91	8,156	0	72.62	2.59	2.59	.00	4997
		5	87	7,736	0	73.99	2.58	2.58	.00	4836
		6	82	7,349	0	75.36	2.58	2.58	.00	4679
		7	78	6,982	0	75.36	2.58	2.58	.00	4445

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	107	9,847	0	68.73	2.60	2.60	.00	5516
---	-----	-----	-----	2	101	9,188	0	70.01	2.60	2.60	.00	5337
82	FT ELLIOTT CISD (HEM	1.000000	50,590	3	96	8,633	0	71.31	2.59	2.59	.00	5165
				4	91	8,156	0	72.62	2.59	2.59	.00	4997
				5	87	7,736	0	73.99	2.58	2.58	.00	4836
				6	82	7,349	0	75.36	2.58	2.58	.00	4679
				7	78	6,982	0	75.36	2.58	2.58	.00	4445
				=====	=====	=====	=====	=====	=====	=====	=====	=====
				642	57,891		0					34,975

					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	19202	0	24718	24000	718	670	7717
				2	17917	0	23254	21384	1,870	1,516	6368
				3	16770	0	21935	20111	1,824	1,285	5270
				4	15843	0	20840	18914	1,926	1,180	4391
				5	14969	0	19805	17789	2,016	1,075	3661
				6	14220	0	18899	17611	1,288	597	3065
				7	13510	0	17955	17611	344	138	2553
				=====	=====	=====	=====	=====	=====	=====	=====
					112431	0	147406	137420	9,986	6,461	33025

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 3.19	EQUIP VAL: 11,097
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 6,813	WI OIL VAL: 1,533
			WI PAYOUT: .0	RI OIL VAL: 7,836
			RI PAYOUT: 4.4	GAS VAL: 4,928
				PRD VAL: 0
				=====
			8/8 VALUE: 50,590	WI TOTAL: 17,560
				RI TOTAL: 33,030
				=====

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.84
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000	.3		
-----	-----	-----	-----
1	5.0 99		
10.0 1			
5.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	28.0 D B: 1.500	De/Dt:	7.0 / 5.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 31	VAL: 16,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 46,890
LAST YR RI VAL: 47,940
LAST YR 8/8 VAL: 94,830

LAST YR OIL PROD: 91
LAST YR GAS PROD: 10,154

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 400695 - BOWERS 44 #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 251028 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13500
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	15988	0	19184	19000	184	171	5988			
82	FT ELLIOTT CISD (HEM	1.000000	21,030		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					15988	0	19184	19000	184	171	5988			

JUR JURISDICTION NAME PERCENT 8/8 VALUE
82 FT ELLIOTT CISD (HEM 1.000000 21,030
\$/BBLRESV: .60 EQUIP VAL: 14,871
\$/BBLPROD: 0 WI OIL VAL: 28 RI OIL VAL: 998
WI PAYOUT: .0 GAS VAL: 143 GAS VAL: 4,990
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 21,030 WI TOTAL: 15,040 RI TOTAL: 5,990

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000		35	
		6.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.500 De/Dt: 7.6 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,260
LAST YR RI VAL: 24,240
LAST YR 8/8 VAL: 48,500

LAST YR OIL PROD: 85
LAST YR GAS PROD: 13,325

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 400697 - FLOWERS 41 #3 FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 251184 - 3 RRC DIST.: 10 FULL RI DECIMAL = .234375 DEPTH: 13500
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	-----		
82	FT ELLIOTT CISD (HEM	1.000000	20,620	1	13796	0	18479	18000	479	446	5298			
					=====	=====	=====	=====	=====	=====	=====	=====		
					13796	0	18479	18000	479	446	5298			

JUR JURISDICTION NAME PERCENT 8/8 VALUE
82 FT ELLIOTT CISD (HEM 1.000000 20,620
\$/BBLRESV: 1.68 EQUIP VAL: 14,871
\$/BBLPROD: 491 WI OIL VAL: 113 RI OIL VAL: 1,343
WI PAYOUT: .0 GAS VAL: 333 GAS VAL: 3,955
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 20,620 WI TOTAL: 15,320 RI TOTAL: 5,300

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000	.3	27	
30.0	99	12.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,920
LAST YR RI VAL: 7,370
LAST YR 8/8 VAL: 24,290

LAST YR OIL PROD: 90
LAST YR GAS PROD: 10,173

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 400702 - FLOWERS 41 #4 FULL WI DECIMAL = .757813 #WELLS: 1
RRC#, WELL#.....: 252616 - 4 RRC DIST.: 10 FULL RI DECIMAL = .242187 DEPTH: 13575
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	69	12,753	0	68.73	1.72	1.72	.00	3594
ALT RRC#:	GRAPH.....:	2	62	12,115	0	70.01	1.72	1.72	.00	3295
		3	55	11,509	0	71.31	1.72	1.72	.00	3020
		=====	=====	=====						=====
			186	36,377	0					9,909

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
82	FT ELLIOTT CISD (HEM	1.000000	32,060	---	-----	-----	-----	-----	-----	-----	
				1	16623	0	20217	18000	2,217	2,068	6051
				2	15792	0	19087	17820	1,267	1,027	5011
				3	15002	0	18022	17641	381	268	4150
				=====	=====	=====	=====	=====	=====	=====	=====
					47417	0	57326	53461	3,865	3,363	15212

\$/BBLRESV:	4.14	EQUIP VAL:	13,488		
\$/BBLPROD:	3,822	WI OIL VAL:	581	RI OIL VAL:	2,629
WI PAYOUT:	.0	GAS VAL:	2,782	GAS VAL:	12,583
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	32,060	WI TOTAL:	16,850	RI TOTAL:	15,210

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.88		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.88		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000	.2	36	
-----	-----	-----	-----
	10.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,680
LAST YR RI VAL: 49,570
LAST YR 8/8 VAL: 102,250

LAST YR OIL PROD: 36
LAST YR GAS PROD: 12,964

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 400701 - FLOWERS JR 42 #3 FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 252620 - 3 RRC DIST.: 10 FULL RI DECIMAL = .234375 DEPTH: 13400

OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	14628	0	19732	19500	232	216			5658	
82	FT ELLIOTT CISD (HEM	1.000000	20,750		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					14628	0	19732	19500	232	216			5658	

JUR JURISDICTION NAME PERCENT 8/8 VALUE
82 FT ELLIOTT CISD (HEM 1.000000 20,750
\$/BBLRESV: .75 EQUIP VAL: 14,871
\$/BBLPROD: 0 WI OIL VAL: 56 RI OIL VAL: 1,464
WI PAYOUT: .0 GAS VAL: 160 GAS VAL: 4,194
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 20,750 WI TOTAL: 15,090 RI TOTAL: 5,660

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,500		35	
		8.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.500 De/Dt: 11.0 / 5.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,330
LAST YR RI VAL: 33,390
LAST YR 8/8 VAL: 72,720

LAST YR OIL PROD: 97
LAST YR GAS PROD: 13,328

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 400703 - FLOWERS 41 #2 FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 252659 - 2 RRC DIST.: 10 FULL RI DECIMAL = .234375 DEPTH: 13500
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME.....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
82	FT ELLIOTT CISD (HEM	1.000000	83,170	1	207	15,587	68.73	1.88	1.88	.00	10893
				2	194	14,807	70.01	1.87	1.87	.00	10399
				3	184	14,067	71.31	1.87	1.87	.00	10046
				4	175	13,363	72.62	1.87	1.87	.00	9730
				5	166	12,695	73.99	1.86	1.86	.00	9404
				6	157	12,060	75.36	1.86	1.86	.00	9058
				7	149	11,457	75.36	1.86	1.86	.00	8597
				8	144	10,884	75.36	1.86	1.86	.00	8308
				=====	=====	=====					=====
					1,376	104,920					76,435

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	22436	0	33329	24000	9,329	8,699	9557
2	21200	0	31599	23760	7,839	6,357	7947
3	20140	0	30186	23522	6,664	4,698	6659
4	19133	0	28863	23286	5,577	3,419	5586
5	18079	0	27483	23054	4,429	2,361	4665
6	17176	0	26234	22823	3,411	1,581	3907
7	16317	0	24914	22823	2,091	843	3254
8	15501	0	23809	22823	986	345	2728
	=====	=====	=====	=====	=====	=====	=====
	149982	0	226417	186091	40,326	28,303	44303

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 9.07	EQUIP VAL: 10,568		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 9,555	RI OIL VAL: 14,956	
			WI PAYOUT: 6.8	GAS VAL: 18,748	GAS VAL: 29,347	
			RI PAYOUT: 4.8	PRD VAL: 0	PRD VAL: 0	

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.05					
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.05					
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y					
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N					

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000		44	
		5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.500 De/Dt: 6.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 114,150
LAST YR RI VAL: 76,090
LAST YR 8/8 VAL: 190,240

LAST YR OIL PROD: 236
LAST YR GAS PROD: 16,871

REMARKS1: PREV OP WAS ENERVEST
REMARKS2: LOWER LOE TO 22,000 TY23 -MA
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 400686 - ELM CREEK RANCH 5 #4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 252660 - 4 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13525
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.:	ALT G\$ RRC:	1	64	24,629	0	68.73	1.82	1.82	.00	3299
ALT JOB#:	UNIT.....:	2	51	22,437	0	70.01	1.82	1.82	.00	2688
ALT LSE#:	HCG.....:	3	40	20,678	0	71.31	1.82	1.82	.00	2191
ALT RRC#:	GRAPH.....:	4	32	19,226	0	72.62	1.81	1.81	.00	1785
		5	26	18,006	0	73.99	1.81	1.81	.00	1455
		6	20	16,962	0	75.36	1.80	1.80	.00	1185

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====		=====
---	-----	-----	-----	233	121,938	0		12,603

82 FT ELLIOTT CISD (HEM 1.000000 83,750

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	33619	0	36918	24000	12,918	12,046	11525
2	30627	0	33315	23760	9,555	7,748	9123
3	28225	0	30416	23522	6,894	4,861	7306
4	26099	0	27884	23286	4,598	2,819	5876
5	24443	0	25898	23054	2,844	1,516	4787
6	22899	0	24084	22823	1,261	585	3905
=====	=====	=====	=====	=====	=====	=====	=====
	165912	0	178515	140445	38,070	29,575	42522

\$/BBLRESV: 12.00	EQUIP VAL:	11,652	
\$/BBLPROD: 13,920	WI OIL VAL:	2,088	RI OIL VAL: 3,002
WI PAYOUT: .0	GAS VAL:	27,487	GAS VAL: 39,520
RI PAYOUT: 4.0	PRD VAL:	0	PRD VAL: 0
	=====	=====	=====

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	83,750	WI TOTAL:	41,230	RI TOTAL:	42,520
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000	.2		
-----	-----	-----	-----
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 71.0 D B: 1.500 De/Dt: 9.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 277,690
LAST YR RI VAL: 148,070
LAST YR 8/8 VAL: 425,760

LAST YR OIL PROD: 77
LAST YR GAS PROD: 25,859

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 400707 - BEGERT TRUST 43 #4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 252662 - 4 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13450

OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
82	FT ELLIOTT CISD (HEM	1.000000	20,760	1	142	8,201	0	68.73	1.65	1.65	.00	7320
					=====	=====	=====					=====
					142	8,201	0					7,320

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----
82	FT ELLIOTT CISD (HEM	1.000000	20,760	1	10149	0	17469	17000	469	438	5453
					=====	=====	=====	=====	=====	=====	=====
					10149	0	17469	17000	469	438	5453

\$/BBLRESV:	1.74	EQUIP VAL:	14,871
\$/BBLPROD:	613	WI OIL VAL:	184
WI PAYOUT:	.0	GAS VAL:	254
RI PAYOUT:	.9	PRD VAL:	0
		=====	=====
8/8 VALUE:	20,760	WI TOTAL:	15,310
		RI TOTAL:	5,450

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000 .4

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 24.0 D B: 1.500 De/Dt: 12.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,960
LAST YR RI VAL: 32,200
LAST YR 8/8 VAL: 63,160

LAST YR OIL PROD: 170
LAST YR GAS PROD: 9,500

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 400621 - BOWERS 44 #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 252838 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13675

OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				34	5,633	0	68.73	2.00	2.00	.00	1753
=====				=====	=====	=====	=====	=====	=====	=====	=====
82				34	5,633	0					1,753
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				8450	0	10203	10000	203	190	3185	
=====				=====	=====	=====	=====	=====	=====	=====	=====
82				8450	0	10203	10000	203	190	3185	

\$/BBLRESV: 1.33 EQUIP VAL: 14,871
\$/BBLPROD: 440 WI OIL VAL: 33 RI OIL VAL: 547
WI PAYOUT: .0 GAS VAL: 157 GAS VAL: 2,638
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 18,250 WI TOTAL: 15,060 RI TOTAL: 3,190

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000	.1	16	
-----	-----	-----	-----
	12.0 99	6.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 3,180
LAST YR 8/8 VAL: 18,050

LAST YR OIL PROD: 39
LAST YR GAS PROD: 5,605

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 092

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 400719 - FLOWERS JR 42 #4 FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 253343 - 4 RRC DIST.: 10 FULL RI DECIMAL = .234375 DEPTH: 13406
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME.....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	70	13,716	0	68.73	1.79	1.79	.00
ALT RRC#:	GRAPH.....:	2	65	12,803	0	70.01	1.79	1.79	.00
		3	60	12,035	0	71.31	1.78	1.78	.00
		4	56	11,376	0	72.62	1.78	1.78	.00
		=====	=====	=====					=====
			251	49,930	0				13,609

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
82	FT ELLIOTT CISD (HEM	1.000000	38,470		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

1	18797	0	22481	19000	3,481	3,246	6445
2	17546	0	21035	18810	2,225	1,804	5290
3	16401	0	19706	18621	1,085	764	4347
4	15503	0	18634	18435	199	122	3606
=====	=====	=====	=====	=====	=====	=====	=====
	68247	0	81856	74866	6,990	5,936	19688

\$/BBLRESV:	5.16	EQUIP VAL:	12,846	
\$/BBLPROD:	6,451	WI OIL VAL:	987	
WI PAYOUT:	.0	GAS VAL:	4,949	
RI PAYOUT:	3.1	PRD VAL:	0	
		=====	=====	
8/8 VALUE:	38,470	WI TOTAL:	18,780	
			RI TOTAL:	19,690

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.95	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.95	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
19,000	.2	
	7.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	39.0	D	B: 1.600	De/Dt: 7.0 / 5.0
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,930
LAST YR RI VAL: 54,890
LAST YR 8/8 VAL: 125,820

LAST YR OIL PROD: 67
LAST YR GAS PROD: 14,203

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 400762 - FLOWERS JR 42 #2 FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 253449 - 2 RRC DIST.: 10 FULL RI DECIMAL = .234375 DEPTH: 13725
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	7955	0	10797	10000	797	744	3096			
82	FT ELLIOTT CISD (HEM	1.000000	18,720		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					7955	0	10797	10000	797	744	3096			

JUR JURISDICTION NAME PERCENT 8/8 VALUE
82 FT ELLIOTT CISD (HEM 1.000000 18,720
\$/BBLRESV: 4.74 EQUIP VAL: 14,871
\$/BBLPROD: 0 WI OIL VAL: 196 RI OIL VAL: 815
WI PAYOUT: .0 GAS VAL: 548 GAS VAL: 2,281
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 18,720 WI TOTAL: 15,620 RI TOTAL: 3,100

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.400 De/Dt: 29.0 / 5.0
GAS: 18.0 D B: 1.600 De/Dt: 12.0 / 5.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,880
LAST YR RI VAL: 4,450
LAST YR 8/8 VAL: 19,330

LAST YR OIL PROD: 83
LAST YR GAS PROD: 6,866

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 400768 - WESNER 247 #1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 254169 - 1 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 13490
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
				1	211	26,214	0	68.73	1.63	1.63	11783
				2	198	24,903	0	70.01	1.63	1.63	11282
				3	186	23,658	0	71.31	1.63	1.63	10802
				4	175	22,475	0	72.62	1.63	1.63	10341
				5	164	21,351	0	73.99	1.62	1.62	9903
				6	154	20,283	0	75.36	1.62	1.62	9481
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	145	19,269	0	75.36	1.62	1.62	8913
				8	136	18,306	0	75.36	1.62	1.62	8378
82	FT ELLIOTT CISD (HEM	1.000000	165,850	9	128	17,390	0	75.36	1.62	1.62	7875
				10	120	16,521	0	75.36	1.62	1.62	7403
				11	113	15,695	0	75.36	1.62	1.62	6958
				12	106	14,910	0	75.36	1.62	1.62	6541
				13	100	14,164	0	75.36	1.62	1.62	6148
				14	94	13,456	0	75.36	1.62	1.62	5780
				15	88	12,783	0	75.36	1.62	1.62	5433
				16	83	12,144	0	75.36	1.62	1.62	5107
				=====	=====	=====					=====
					2,201	293,522	0				132,128

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				1	34717	0	46500	22000	24,500	22,846
				2	32981	0	44263	21780	22,483	18,231
				3	31332	0	42134	21562	20,572	14,505
				4	29766	0	40107	21346	18,761	11,503
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		5	28104	0	38007	21132	16,875	8,997
YRS FLAT:	FMVF:	8/8 RES:		6	26699	0	36180	20921	15,259	7,074
				7	25364	0	34277	20922	13,355	5,384
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.78			8	24096	0	32474	20922	11,552	4,050
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.78			9	22891	0	30766	20922	9,844	3,001
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			10	21746	0	29149	20922	8,227	2,181
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	20659	0	27617	20922	6,695	1,544
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	19626	0	26167	20922	5,245	1,052
				13	18645	0	24793	20922	3,871	674
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	17712	0	23492	20922	2,570	390
				15	16827	0	22260	20922	1,338	176
22,000	.6	74		16	15985	0	21092	20922	170	19
				=====	=====	=====	=====	=====	=====	=====
					6.0 99	5.0 99				
					387150	0	519278	337961	181,317	101,627

\$/BBLRESV: 14.47 EQUIP VAL: 7,153
\$/BBLPROD: 52,988 WI OIL VAL: 25,858 RI OIL VAL: 14,520
WI PAYOUT: 5.4 GAS VAL: 75,768 GAS VAL: 42,547
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: / 8/8 VALUE: 165,850 WI TOTAL: 108,780 RI TOTAL: 57,070
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 271,650
LAST YR RI VAL: 95,620
LAST YR 8/8 VAL: 367,270

LAST YR OIL PROD: 253
LAST YR GAS PROD: 26,868

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 400769 - WESNER 247 #2 FULL WI DECIMAL = .811523 #WELLS: 1
RRC#, WELL#.....: 254177 - 2 RRC DIST.: 10 FULL RI DECIMAL = .188477 DEPTH: 13490
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME.....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.:	ALT G\$ RRC:	1	49	24,803	0	68.73	1.63	1.63	.00	2733
ALT JOB#:	UNIT.....:	2	31	21,866	0	70.01	1.63	1.63	.00	1761
ALT LSE#:	HCG.....:	3	24	19,691	0	71.31	1.63	1.63	.00	1389
ALT RRC#:	GRAPH.....:	4	13	18,004	0	72.62	1.63	1.63	.00	766
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			117	84,364	0					6,649

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
82	FT ELLIOTT CISD (HEM	1.000000	54,570	1	32809	0	35542	24000	11,542	10,763	7732

2	28924	0	30685	23760	6,925	5,616	5855
3	26047	0	27436	23522	3,914	2,760	4592
4	23815	0	24581	23286	1,295	793	3610
=====	=====	=====	=====	=====	=====	=====	=====
	111595	0	118244	94568	23,676	19,932	21789

\$/BBLRESV:	11.81	EQUIP VAL:	12,846
\$/BBLPROD:	0	WI OIL VAL:	1,121
WI PAYOUT:	.0	GAS VAL:	18,811
RI PAYOUT:	3.0	PRD VAL:	0
		=====	=====
8/8 VALUE:	54,570	WI TOTAL:	32,780
		RI TOTAL:	21,790

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.78	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.78	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? 1	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
24,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.2 D	B: 1.000	De/Dt: 40.0 / 5.0
GAS:	73.0 D	B: 1.600	De/Dt: 13.0 / 5.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 294,300
LAST YR RI VAL: 107,270
LAST YR 8/8 VAL: 401,570

LAST YR OIL PROD: 102
LAST YR GAS PROD: 26,926

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 400770 - WESNER 246 #1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 254178 - 1 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 14050
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	142	11,104	0	68.73	1.74	1.74	.00	7930
ALT RRC#:	GRAPH.....:	2	134	9,472	0	70.01	1.74	1.74	.00	7674
		=====	=====	=====						=====
			276	20,576	0					15,604

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
82	FT ELLIOTT CISD (HEM	1.000000	28,540	1	15698	0	23628	19500	4,128	3,849	5107
				2	13391	0	21065	19305	1,760	1,428	3994
					=====	=====	=====	=====	=====	=====	=====
					29089	0	44693	38805	5,888	5,277	9101

\$/BBLRESV:	8.24	EQUIP VAL:	14,163	
\$/BBLPROD:	5,668	WI OIL VAL:	1,842	
WI PAYOUT:	.0	GAS VAL:	3,435	
RI PAYOUT:	1.8	PRD VAL:	0	
		=====	=====	
8/8 VALUE:	28,540	WI TOTAL:	19,440	
			RI TOTAL:	9,100

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.90		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.90		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,500	.4		
-----	-----	-----	-----
	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	33.0 D B: .300	De/Dt: 15.0 /	5.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 31	VAL: 16,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 63,730
LAST YR RI VAL: 38,390
LAST YR 8/8 VAL: 102,120

LAST YR OIL PROD: 150
LAST YR GAS PROD: 11,872

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/27/2024 MNRLMASH

```
LEASE#, NAME.....: 400771 - WESNER 245 #1          FULL WI DECIMAL = .811523          #WELLS:      1
RRC#, WELL#.....: 254181 -      1      RRC DIST.: 10  FULL RI DECIMAL = .188477          DEPTH: 14200
```

OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME.....: BCE-MACH II LLC

GAS FIELD#.....: 06794500

GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
-----	-------------------	---------	-----------

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.68

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68

TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: 88.0 D B: 1.600 De/Dt: 15.0 / 5.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE (RCNLD) :

LAST YR WI VAL: 194,000

LAST YR RI VAL: 75,490

LAST YR 8/8 VAL: 269,490

LAST YR OIL PROD: 149

LAST YR GAS PROD: 25,132

REMARKS1: PREV OP WAS ENERVEST

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 400763 - WESNER 2 #4 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 254280 - 4 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 14250
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: .89	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .89	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,000		
-----	-----	-----
1		
25.0 1	10.0	99
10.0 1		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 400767 - BEGERT TRUST 43 #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 254430 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13725

OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
82	FT ELLIOTT CISD (HEM	1.000000	20,520	1	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					13019	0	18019	18000	19	18					5626
					13019	0	18019	18000	19	18					5626

JUR JURISDICTION NAME PERCENT 8/8 VALUE
82 FT ELLIOTT CISD (HEM 1.000000 20,520
\$/BBLRESV: .07 EQUIP VAL: 14,871
\$/BBLPROD: 0 WI OIL VAL: 5 RI OIL VAL: 1,561
WI PAYOUT: .0 GAS VAL: 13 GAS VAL: 4,065
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 20,520 WI TOTAL: 14,890 RI TOTAL: 5,630

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000		28	
		5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.500 De/Dt: 12.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,350
LAST YR RI VAL: 17,120
LAST YR 8/8 VAL: 36,470

LAST YR OIL PROD: 109
LAST YR GAS PROD: 10,345

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 400782 - ELM CREEK RANCH 5 #5 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 254476 - 5 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 15000
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.:	ALT G\$ RRC:	1	71	23,026	0	68.73	1.66	1.66	.00	3660
ALT JOB#:	UNIT.....:	2	67	21,874	0	70.01	1.65	1.65	.00	3542
ALT LSE#:	HCG.....:	3	64	20,780	0	71.31	1.65	1.65	.00	3427
ALT RRC#:	GRAPH.....:	4	60	19,741	0	72.62	1.65	1.65	.00	3315
		5	57	18,754	0	73.99	1.65	1.65	.00	3209
		6	54	17,817	0	75.36	1.65	1.65	.00	3105
		7	52	16,926	0	75.36	1.65	1.65	.00	2950

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
82	FT ELLIOTT CISD (HEM	1.000000	84,340	425	138,918	0					23,208

				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1				28667	0	32327	24000	8,327	7,765	10093
2				27070	0	30612	23760	6,852	5,556	8383
3				25716	0	29143	23522	5,621	3,963	7001
4				24431	0	27746	23286	4,460	2,734	5847
5				23209	0	26418	23054	3,364	1,794	4883
6				22049	0	25154	22823	2,331	1,080	4078
7				20946	0	23896	22823	1,073	433	3398
				172088	0	195296	163268	32,028	23,325	43683

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 8.72	EQUIP VAL: 17,339
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 18,480	WI OIL VAL: 2,772
			WI PAYOUT: .0	GAS VAL: 20,553
			RI PAYOUT: 4.4	PRD VAL: 0
			8/8 VALUE: 84,340	WI TOTAL: 40,660
				RI TOTAL: 43,680

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000	.2	65	
	5.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 180,740
LAST YR RI VAL: 115,360
LAST YR 8/8 VAL: 296,100

LAST YR OIL PROD: 74
LAST YR GAS PROD: 24,516

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 400777 - WESNER 245 #4 FULL WI DECIMAL = .811523 #WELLS: 1
RRC#, WELL#.....: 254559 - 4 RRC DIST.: 10 FULL RI DECIMAL = .188477 DEPTH: 14175
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
82	FT ELLIOTT CISD (HEM	1.000000	17,630	1	9156	0	11722	11500	222	207	2550
					=====	=====	=====	=====	=====	=====	=====
					9156	0	11722	11500	222	207	2550

JUR JURISDICTION NAME PERCENT 8/8 VALUE
82 FT ELLIOTT CISD (HEM 1.000000 17,630
\$/BBLRESV: 1.21 EQUIP VAL: 14,871
\$/BBLPROD: 0 WI OIL VAL: 45 RI OIL VAL: 558
WI PAYOUT: .0 GAS VAL: 162 GAS VAL: 1,992
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 17,630 WI TOTAL: 15,080 RI TOTAL: 2,550

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.48
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .700 De/Dt: 50.0 / 5.0
GAS: 27.0 D B: 1.300 De/Dt: 28.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 71,890
LAST YR RI VAL: 38,780
LAST YR 8/8 VAL: 110,670

LAST YR OIL PROD: 72
LAST YR GAS PROD: 11,935

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 400778 - WESNER 1 #1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 254681 - 1 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 14075

OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	---	----	-----	-----	-----	-----	-----	-----	-----	-----	-----
82	FT ELLIOTT CISD (HEM	1.000000	18,370	1	12664	0	15624	15500	124	115			3377	
					=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					12664	0	15624	15500	124	115			3377	

JUR JURISDICTION NAME PERCENT 8/8 VALUE
82 FT ELLIOTT CISD (HEM 1.000000 18,370
\$ /BBLRESV: .51 EQUIP VAL: 14,871
\$ /BBLPROD: 0 WI OIL VAL: 22 RI OIL VAL: 640
WI PAYOUT: .0 GAS VAL: 93 GAS VAL: 2,737
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 18,370 WI TOTAL: 14,990 RI TOTAL: 3,380

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500		25	
		5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.500 De/Dt: 32.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,980
LAST YR RI VAL: 9,660
LAST YR 8/8 VAL: 26,640

LAST YR OIL PROD: 101
LAST YR GAS PROD: 9,026

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 400779 - WESNER 246 #2 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 254682 - 2 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 14150
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
82	FT ELLIOTT CISD (HEM	1.000000	17,470	1	3725	0	11599	11500	99	92	2507
					=====	=====	=====	=====	=====	=====	=====
					3725	0	11599	11500	99	92	2507

JUR JURISDICTION NAME PERCENT 8/8 VALUE
82 FT ELLIOTT CISD (HEM 1.000000 17,470
\$/BBLRESV: .55 EQUIP VAL: 14,871
\$/BBLPROD: 191 WI OIL VAL: 62 RI OIL VAL: 1,702
WI PAYOUT: .0 GAS VAL: 30 GAS VAL: 805
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 17,470 WI TOTAL: 14,960 RI TOTAL: 2,510

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500	.4		
6.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 9.0 D B: 1.500 De/Dt: 30.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,780
LAST YR RI VAL: 21,030
LAST YR 8/8 VAL: 60,810

LAST YR OIL PROD: 59
LAST YR GAS PROD: 4,602

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 400780 - WESNER 247 #3 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 254776 - 3 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 13490
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.:	ALT G\$ RRC:	1	142	17,423	0	68.73	1.70	1.70	.00	7930
ALT JOB#:	UNIT.....:	2	134	16,572	0	70.01	1.69	1.69	.00	7674
ALT LSE#:	HCG.....:	3	128	15,794	0	71.31	1.69	1.69	.00	7425
ALT RRC#:	GRAPH.....:	4	121	15,084	0	72.62	1.69	1.69	.00	7183
		5	115	14,432	0	73.99	1.69	1.69	.00	6953
		6	109	13,836	0	75.36	1.68	1.68	.00	6728

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	104	13,276	0	75.36	1.68	1.68	.00	6391
---	-----	-----	-----	8	99	12,745	0	75.36	1.68	1.68	.00	6072
82	FT ELLIOTT CISD (HEM	1.000000	91,170	9	94	12,235	0	75.36	1.68	1.68	.00	5768
				10	89	11,746	0	75.36	1.68	1.68	.00	5480
				11	85	11,276	0	75.36	1.68	1.68	.00	5206
				12	80	10,825	0	75.36	1.68	1.68	.00	4945
				=====	=====	=====						=====
					1,300	165,244	0					77,755

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

1	24066	0	31996	20000	11,996	11,187	6916
2	22755	0	30429	19800	10,629	8,619	5769
3	21687	0	29112	19602	9,510	6,706	4842
4	20712	0	27895	19405	8,490	5,205	4070
5	19817	0	26770	19211	7,559	4,030	3426
6	18886	0	25614	19019	6,595	3,057	2875

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	7	17397	0	23469	19020	4,449	1,560	2027
YRS FLAT:	FMVF:	8/8 RES:	9	16701	0	22469	19020	3,449	1,051	1702
			10	16033	0	21513	19020	2,493	661	1430
			11	15392	0	20598	19020	1,578	364	1200
			12	14776	0	19721	19020	701	140	1009

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.85	=====	=====	=====	=====	=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.85						
TYPE..(USNPQLHCT)..: P	GAS %TAX ALLOW.: 12.5	226344	0	304099	231157	72,942	44,794
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 10.85	EQUIP VAL:	8,695	
				\$/BBLPROD: 35,240	WI OIL VAL:	11,453	RI OIL VAL: 9,634
				WI PAYOUT: 5.8	GAS VAL:	33,341	GAS VAL: 28,045
				RI PAYOUT: 5.7	PRD VAL:	0	PRD VAL: 0
20,000	.4				=====	=====	=====
5.0	99			8/8 VALUE:	91,170	WI TOTAL:	53,490
						RI TOTAL:	37,680

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 49.0 D B: .900 De/Dt: 5.0 / 4.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 179,370
LAST YR RI VAL: 71,520
LAST YR 8/8 VAL: 250,890

LAST YR OIL PROD: 171
LAST YR GAS PROD: 18,328

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 400781 - WESNER 249 #2 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 254789 - 2 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 13950
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
82	FT ELLIOTT CISD (HEM	1.000000	18,110	1	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					11572	0	12968	12500	468	437	2803				
					11572	0	12968	12500	468	437	2803				

JUR JURISDICTION NAME PERCENT 8/8 VALUE
82 FT ELLIOTT CISD (HEM 1.000000 18,110
\$/BBLRESV: 2.41 EQUIP VAL: 14,871
\$/BBLPROD: 580 WI OIL VAL: 47 RI OIL VAL: 302
WI PAYOUT: .0 GAS VAL: 390 GAS VAL: 2,501
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 18,110 WI TOTAL: 15,310 RI TOTAL: 2,800

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500	.1		
50.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 30.0 D B: 1.500 De/Dt: 7.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,420
LAST YR RI VAL: 23,410
LAST YR 8/8 VAL: 60,830

LAST YR OIL PROD: 18
LAST YR GAS PROD: 11,300

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 400793 - WESNER 249 #1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 254995 - 1 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 14175
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
JUR JURISDICTION NAME PERCENT 8/8 VALUE				--	----	----	----	----	----	----	----	----	----	----	----
82	FT ELLIOTT CISD (HEM 1.000000 18,360			1	13298	0	14806	14500	306	285	3200				
					=====	=====	=====	=====	=====	=====	=====				
					13298	0	14806	14500	306	285	3200				

JUR JURISDICTION NAME PERCENT 8/8 VALUE
82 FT ELLIOTT CISD (HEM 1.000000 18,360
\$/BBLRESV: 1.37 EQUIP VAL: 14,871
\$/BBLPROD: 358 WI OIL VAL: 29 RI OIL VAL: 326
WI PAYOUT: .0 GAS VAL: 256 GAS VAL: 2,874
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 18,360 WI TOTAL: 15,160 RI TOTAL: 3,200

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500	.1	28	
40.0 99	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,630
LAST YR RI VAL: 10,280
LAST YR 8/8 VAL: 29,910

LAST YR OIL PROD: 33
LAST YR GAS PROD: 10,404

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 400899 - WESNER 245 #2 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 255707 - 2 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 14175
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
82	FT ELLIOTT CISD (HEM	1.000000	19,050	1	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					15646	0	17433	17000	433	404	3768				
					15646	0	17433	17000	433	404	3768				

JUR JURISDICTION NAME PERCENT 8/8 VALUE
82 FT ELLIOTT CISD (HEM 1.000000 19,050
\$ /BBLRESV: 1.63 EQUIP VAL: 14,871
\$ /BBLPROD: 506 WI OIL VAL: 41 RI OIL VAL: 386
WI PAYOUT: .0 GAS VAL: 363 GAS VAL: 3,382
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 19,050 WI TOTAL: 15,280 RI TOTAL: 3,770

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000	.1	36	
20.0 99	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,030
LAST YR RI VAL: 33,620
LAST YR 8/8 VAL: 79,650

LAST YR OIL PROD: 25
LAST YR GAS PROD: 13,284

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 400803 - WESNER 1 #2 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 255713 - 2 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 14084
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
82	FT ELLIOTT CISD (HEM	1.000000	11,710

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
0	0	0	0	0	0	0	0

\$/BBLRESV: .00 EQUIP VAL: 11,711
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
15,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 10A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 400802 - WESNER 246 #3 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 256296 - 3 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 14050
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.:	ALT G\$ RRC:	1	138	25,860	0	68.73	1.58	15.76	.00	7706
ALT JOB#:	UNIT.....:	2	98	24,567	0	70.01	1.58	15.73	.00	5575
ALT LSE#:	HCG.....:	3	78	23,338	0	71.31	1.58	15.71	.00	4519
ALT RRC#:	GRAPH.....:	4	67	22,171	0	72.62	1.57	15.68	.00	3953
		5	60	21,063	0	73.99	1.57	15.65	.00	3607

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	50	20,009	0	75.36	1.57	15.63	.00	3062
---	-----	-----	-----	7	48	19,009	0	75.36	1.57	15.63	.00	2939
82	FT ELLIOTT CISD (HEM	1.000000	462,790	8	46	18,059	0	75.36	1.57	15.63	.00	2817
				9	36	17,156	0	75.36	1.57	15.63	.00	2204
				10	35	16,298	0	75.36	1.57	15.63	.00	2143
				11	34	15,483	0	75.36	1.57	15.63	.00	2082
				12	33	14,709	0	75.36	1.57	15.63	.00	2021
				13	32	13,973	0	75.36	1.57	15.63	.00	1959

=====

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----

1	33198	0	40904	26000	14,904	13,898	73235
2	31538	0	37113	23166	13,947	11,309	60585
3	29961	0	34480	21787	12,693	8,949	50296
4	28283	0	32236	20492	11,744	7,200	41785
5	26869	0	30476	19272	11,204	5,974	34735

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	6	25525	0	28587	19079	9,508	4,408	28869
YRS FLAT:	FMVF:	8/8 RES:	7	24249	0	27188	19079	8,109	3,269	24060
			8	23037	0	25854	19079	6,775	2,375	20052
			9	21885	0	24089	19079	5,010	1,528	16675
			10	20790	0	22933	19079	3,854	1,022	13900

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.72	11	19751	0	21833	19079	2,754	635	11585
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 17.20	12	18763	0	20784	19079	1,705	342	9656
TYPE..(USNPQLHCT)..: P	GAS %TAX ALLOW.: 12.5	13	17825	0	19784	19079	705	123	8049
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		321674	0	366261	263349	102,912	61,032	393482

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 12.11	EQUIP VAL: 8,281
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 7,430
26,000		73		WI PAYOUT: 5.5	GAS VAL: 53,602
-----	-----	-----	-----	RI PAYOUT: 5.7	PRD VAL: 0
1		5.0 99			=====
10.0 1				8/8 VALUE: 462,790	WI TOTAL: 69,310
5.0 3					RI TOTAL: 393,480

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.700 De/Dt: 35.0 / 4.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 188,500
LAST YR RI VAL: 78,010
LAST YR 8/8 VAL: 266,510

LAST YR OIL PROD: 298
LAST YR GAS PROD: 26,711

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 10A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 401011 - FLOWERS JR 42 #5 FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 262428 - 5 RRC DIST.: 10 FULL RI DECIMAL = .234375 DEPTH: 13398
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.:	ALT G\$ RRC:	1	177	23,088	0	68.73	1.78	1.78	.00	9314
ALT JOB#:	UNIT.....:	2	166	21,336	0	70.01	1.78	1.78	.00	8918
ALT LSE#:	HCG.....:	3	156	19,872	0	71.31	1.78	1.78	.00	8539
ALT RRC#:	GRAPH.....:	4	147	18,628	0	72.62	1.77	1.77	.00	8174
		5	138	17,557	0	73.99	1.77	1.77	.00	7828
		6	129	16,622	0	75.36	1.77	1.77	.00	7495

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	122	15,799	0	75.36	1.77	1.77	.00	7045
---	-----	-----	-----	8	114	15,065	0	75.36	1.77	1.77	.00	6622
82	FT ELLIOTT CISD (HEM	1.000000	109,390	9	107	14,411	0	75.36	1.77	1.77	.00	6225

=====

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----

1	31465	0	40779	26000	14,779	13,781	11691
2	29077	0	37995	25740	12,255	9,937	9556
3	27082	0	35621	25482	10,139	7,149	7858
4	25244	0	33418	25228	8,190	5,021	6467
5	23792	0	31620	24975	6,645	3,542	5368
6	22525	0	30020	24726	5,294	2,454	4470
7	21410	0	28455	24726	3,729	1,503	3717
8	20415	0	27037	24726	2,311	810	3098
9	19529	0	25754	24726	1,028	314	2589

*** PARAMETERS ***

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MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	220539	0	290699	226329	64,370	44,511	54814
YRS FLAT:	FMVF:	8/8 RES:							

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.94	\$/BBLRESV: 11.18	EQUIP VAL: 10,065
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.94	\$/BBLPROD: 28,050	WI OIL VAL: 10,743
TYPE..(USNPQLHCT)..: P	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 5.5	RI OIL VAL: 13,229
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.0	GAS VAL: 33,768
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		PRD VAL: 0
			PRD VAL: 0

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,000	.5		
-----	-----	-----	-----
	6.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: 66.0 D B: 1.400 De/Dt: 8.0 / 4.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 187,210
LAST YR RI VAL: 102,930
LAST YR 8/8 VAL: 290,140

LAST YR OIL PROD: 205
LAST YR GAS PROD: 25,090

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 401087 - FLOWERS JR 42 #6 FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 262855 - 6 RRC DIST.: 10 FULL RI DECIMAL = .234375 DEPTH: 13400
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
82	FT ELLIOTT CISD (HEM	1.000000	21,440	1	103	12,044	0	68.73	1.78	1.78	.00	5420
					=====	=====	=====					=====
					103	12,044	0					5,420

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----
82	FT ELLIOTT CISD (HEM	1.000000	21,440	1	16414	0	21834	21500	334	311	6260
					=====	=====	=====	=====	=====	=====	=====
					16414	0	21834	21500	334	311	6260

\$/BBLRESV: .99 EQUIP VAL: 14,871
\$/BBLPROD: 335 WI OIL VAL: 77 RI OIL VAL: 1,554
WI PAYOUT: .0 GAS VAL: 234 GAS VAL: 4,706
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	21,440	WI TOTAL:	15,180	RI TOTAL:	6,260
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*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,500 .3 34

10.0 99 5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,600
LAST YR RI VAL: 35,750
LAST YR 8/8 VAL: 73,350

LAST YR OIL PROD: 82
LAST YR GAS PROD: 12,807

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 12A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 401089 - FLOWERS EB 41 #6 FULL WI DECIMAL = .754687 #WELLS: 1
RRC#, WELL#.....: 263108 - 6 RRC DIST.: 10 FULL RI DECIMAL = .245313 DEPTH: 13575
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.:	ALT G\$ RRC:	1	177	16,920	0	68.73	1.91	1.91	.00	9181
ALT JOB#:	UNIT.....:	2	167	15,938	0	70.01	1.90	1.90	.00	8828
ALT LSE#:	HCG.....:	3	157	15,014	0	71.31	1.90	1.90	.00	8489
ALT RRC#:	GRAPH.....:	4	148	14,143	0	72.62	1.90	1.90	.00	8160
		5	140	13,323	0	73.99	1.89	1.89	.00	7849

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	132	12,550	0	75.36	1.89	1.89	.00	7546
---	-----	-----	-----	7	125	11,822	0	75.36	1.89	1.89	.00	7124
82	FT ELLIOTT CISD (HEM	1.000000	123,190	8	118	11,136	0	75.36	1.89	1.89	.00	6725
				9	111	10,490	0	75.36	1.89	1.89	.00	6348
				10	105	9,882	0	75.36	1.89	1.89	.00	5993
				11	99	9,309	0	75.36	1.89	1.89	.00	5657
				12	93	8,769	0	75.36	1.89	1.89	.00	5340
				13	88	8,260	0	75.36	1.89	1.89	.00	5041

===== 1,660 157,556 0 ===== 92,281

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----

1	24389	0	33570	17500	16,070	14,985	10220
2	22854	0	31682	17325	14,357	11,642	8461
3	21529	0	30018	17151	12,867	9,072	7031
4	20280	0	28440	16980	11,460	7,026	5844
5	19003	0	26852	16810	10,042	5,354	4840

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	6	17901	0	25447	16641	8,806	4,082	4024
YRS FLAT:	FMVF:	8/8 RES:	7	16863	0	23987	16642	7,345	2,961	3327
			8	15885	0	22610	16642	5,968	2,092	2750
			9	14964	0	21312	16642	4,670	1,423	2275
			10	14096	0	20089	16642	3,447	914	1881

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.08	11	13278	0	18935	16642	2,293	529	1555
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.08	12	12508	0	17848	16642	1,206	242	1286
TYPE..(USNPQLHCT)..: P	GAS %TAX ALLOW.: 12.5	13	11783	0	16824	16642	182	31	1064
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	225333	0	317614	218901	98,713	60,353	54558	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 14.01	EQUIP VAL: 8,281
-----	-----	-----	-----	\$/BBLPROD: 46,512	WI OIL VAL: 17,535
17,500	.5	48		WI PAYOUT: 5.4	GAS VAL: 42,818
				RI PAYOUT: 5.7	PRD VAL: 0
	5.6 99	5.8 99			

8/8 VALUE: 123,190 WI TOTAL: 68,630 RI TOTAL: 54,560

99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 143,810
LAST YR RI VAL: 83,010
LAST YR 8/8 VAL: 226,820

LAST YR OIL PROD: 168
LAST YR GAS PROD: 18,078

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 12A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 401079 - WASHITA RIVER 2 #1 FULL WI DECIMAL = .787500 #WELLS: 1
RRC#, WELL#.....: 263348 - 1 RRC DIST.: 10 FULL RI DECIMAL = .212500 DEPTH: 13890
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.:	ALT G\$ RRC:	1	127	16,649	0	68.73	1.74	1.74	.00	6874
ALT JOB#:	UNIT.....:	2	107	15,816	0	70.01	1.74	1.74	.00	5899
ALT LSE#:	HCG.....:	3	93	15,025	0	71.31	1.73	1.73	.00	5223
ALT RRC#:	GRAPH.....:	4	84	14,274	0	72.62	1.73	1.73	.00	4804
		5	72	13,560	0	73.99	1.73	1.73	.00	4195
		6	68	12,882	0	75.36	1.73	1.73	.00	4036

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====		=====
---	-----	-----	-----	551	88,206	0		31,031

82 FT ELLIOTT CISD (HEM 1.000000 58,320

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	22813	0	29687	22000	7,687	7,169	7503
2	21673	0	27572	21780	5,792	4,697	6113
3	20471	0	25694	21562	4,132	2,913	4996
4	19447	0	24251	21346	2,905	1,781	4137
5	18475	0	22670	21132	1,538	820	3392
6	17551	0	21587	20921	666	308	2834
=====	120430	0	151461	128741	22,720	17,688	28975

\$/BBLRESV:	8.35	EQUIP VAL:	11,652		
\$/BBLPROD:	0	WI OIL VAL:	3,624	RI OIL VAL:	5,936
WI PAYOUT:	.0	GAS VAL:	14,064	GAS VAL:	23,039
RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	58,320	WI TOTAL:	29,340	RI TOTAL:	28,980
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,000		47	
-----	-----	-----	-----
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.500 De/Dt: 17.0 / 5.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 157,610
LAST YR RI VAL: 82,080
LAST YR 8/8 VAL: 239,690

LAST YR OIL PROD: 170
LAST YR GAS PROD: 17,447

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 12A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 401080 - WASHITA RIVER 2 #2 FULL WI DECIMAL = .787500 #WELLS: 1
RRC#, WELL#.....: 263603 - 2 RRC DIST.: 10 FULL RI DECIMAL = .212500 DEPTH: 13875
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	18475	0	23563	22000	1,563	1,457	5955			
82	FT ELLIOTT CISD (HEM	1.000000	22,290		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					18475	0	23563	22000	1,563	1,457	5955			

JUR JURISDICTION NAME PERCENT 8/8 VALUE
82 FT ELLIOTT CISD (HEM 1.000000 22,290
\$/BBLRESV: 4.26 EQUIP VAL: 14,871
\$/BBLPROD: 0 WI OIL VAL: 315 RI OIL VAL: 1,286
WI PAYOUT: .0 GAS VAL: 1,142 GAS VAL: 4,669
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 22,290 WI TOTAL: 16,330 RI TOTAL: 5,960

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.500 De/Dt: 16.0 / 5.0
GAS: 39.0 D B: 1.500 De/Dt: 8.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 108,030
LAST YR RI VAL: 59,010
LAST YR 8/8 VAL: 167,040

LAST YR OIL PROD: 116
LAST YR GAS PROD: 18,873

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 12A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 401081 - WASHITA RIVER 2 #3 FULL WI DECIMAL = .787500 #WELLS: 1
RRC#, WELL#.....: 263759 - 3 RRC DIST.: 10 FULL RI DECIMAL = .212500 DEPTH: 13920
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.:	ALT G\$ RRC:	1	94	12,702	0	68.73	2.66	2.66	.00	5088
ALT JOB#:	UNIT.....:	2	79	11,114	0	70.01	2.65	2.65	.00	4405
ALT LSE#:	HCG.....:	3	67	9,780	0	71.31	2.65	2.65	.00	3814
ALT RRC#:	GRAPH.....:	4	57	8,606	0	72.62	2.64	2.64	.00	3301
		5	49	7,573	0	73.99	2.64	2.64	.00	2859

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	346	49,775	0				19,467
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82	FT ELLIOTT CISD (HEM	1.000000	15,610	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	26608	0	31696	19000	12,696	11,839	8011
				2	23194	0	27599	18810	8,789	7,126	6119
				3	20410	0	24224	18621	5,603	3,950	4711
				4	17893	0	21194	18435	2,759	1,692	3615
				5	15746	0	18605	18251	354	189	2784
					103851	0	123318	93117	30,201	24,796	25240

\$/BBLRESV:	.00	EQUIP VAL:	15,614
\$/BBLPROD:	16,585	WI OIL VAL:	0
WI PAYOUT:	1.3	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0

8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0
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MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.90
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000	.3	40	
	15.0 99	13.0 1	12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,010
LAST YR RI VAL: 32,660
LAST YR 8/8 VAL: 85,670

LAST YR OIL PROD: 107
LAST YR GAS PROD: 14,733

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 12A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/26/2024 MNRLMASH

LEASE#, NAME.....: 401088 - FLOWERS JR 42 #9 FULL WI DECIMAL = .757812 #WELLS: 1
RRC#, WELL#.....: 264087 - 9 RRC DIST.: 10 FULL RI DECIMAL = .242188 DEPTH: 13625
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.:	ALT G\$ RRC:	1	207	17,004	0	68.73	1.79	1.79	.00	10781
ALT JOB#:	UNIT.....:	2	188	16,153	0	70.01	1.79	1.79	.00	9994
ALT LSE#:	HCG.....:	3	171	15,346	0	71.31	1.79	1.79	.00	9263
ALT RRC#:	GRAPH.....:	4	155	14,578	0	72.62	1.79	1.79	.00	8584
		5	141	13,849	0	73.99	1.79	1.79	.00	7959
		6	129	13,157	0	75.36	1.78	1.78	.00	7377
		7	117	12,499	0	75.36	1.78	1.78	.00	6713

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1,108	102,586	0				60,671
82	FT ELLIOTT CISD (HEM	1.000000	80,990							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	23066	0	33847	24000	9,847	9,182	10132
2	21912	0	31906	23760	8,146	6,605	8377
3	20817	0	30080	23522	6,558	4,624	6928
4	19776	0	28360	23286	5,074	3,111	5729
5	18787	0	26746	23054	3,692	1,969	4740
6	17748	0	25125	22823	2,302	1,067	3906
7	16861	0	23574	22823	751	303	3214
	138967	0	199638	163268	36,370	26,861	43026

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	WI PAYOUT: .0	EQUIP VAL: 11,097			
YRS FLAT:	FMVF:	8/8 RES:	RI PAYOUT: 4.4	WI OIL VAL: 8,163	RI OIL VAL: 13,076		
				GAS VAL: 18,698	GAS VAL: 29,950		
				PRD VAL: 0	PRD VAL: 0		
			8/8 VALUE: 80,990	WI TOTAL: 37,960	RI TOTAL: 43,030		

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000	.6	48	
	9.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 114,220
LAST YR RI VAL: 73,760
LAST YR 8/8 VAL: 187,980

LAST YR OIL PROD: 213
LAST YR GAS PROD: 17,933

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 12A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 401155 - FLOWERS JR 42 #8 FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 265256 - 8 RRC DIST.: 10 FULL RI DECIMAL = .234375 DEPTH: 13600
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	170	10,571	0	68.73	1.75	1.75	.00	8946
ALT RRC#:	GRAPH.....:	2	156	9,408	0	70.01	1.75	1.75	.00	8362
		3	144	8,373	0	71.31	1.74	1.74	.00	7862
		=====	=====	=====						=====
			470	28,352	0					25,170

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
82	FT ELLIOTT CISD (HEM	1.000000	35,440	---	-----	-----	-----	-----	-----	-----	
				1	14163	0	23109	19000	4,109	3,831	6625
				2	12606	0	20968	18810	2,158	1,750	5273
				3	11155	0	19017	18621	396	279	4196
				=====	=====	=====	=====	=====	=====	=====	=====
					37924	0	63094	56431	6,663	5,860	16094

\$/BBLRESV:	6.50	EQUIP VAL:	13,488		
\$/BBLPROD:	0	WI OIL VAL:	2,338	RI OIL VAL:	6,420
WI PAYOUT:	.0	GAS VAL:	3,522	GAS VAL:	9,674
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	35,440	WI TOTAL:	19,350	RI TOTAL:	16,090

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.91		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.91		
TYPE..(USNPQLHCT)..: P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,000		31	
-----	-----	-----	-----
	11.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.5 D	B: 1.500	De/Dt: 8.0 / 5.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 67,420
LAST YR RI VAL: 51,260
LAST YR 8/8 VAL: 118,680

LAST YR OIL PROD: 138
LAST YR GAS PROD: 11,726

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 12B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 401433 - WASHITA RIVER 2 #4 FULL WI DECIMAL = .787500 #WELLS: 1
RRC#, WELL#.....: 267261 - 4 RRC DIST.: 10 FULL RI DECIMAL = .212500 DEPTH: 13900
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	248	23,380	0	68.73	1.69	1.69	.00	13423
2	235	22,211	0	70.01	1.68	1.68	.00	12989
3	223	21,100	0	71.31	1.68	1.68	.00	12569
4	212	20,045	0	72.62	1.68	1.68	.00	12160
5	201	19,043	0	73.99	1.68	1.68	.00	11770
6	191	18,090	0	75.36	1.67	1.67	.00	11388
7	182	17,186	0	75.36	1.67	1.67	.00	10819
8	173	16,327	0	75.36	1.67	1.67	.00	10278
9	164	15,510	0	75.36	1.67	1.67	.00	9764
10	156	14,735	0	75.36	1.67	1.67	.00	9276
11	148	13,998	0	75.36	1.67	1.67	.00	8812
12	141	13,298	0	75.36	1.67	1.67	.00	8371
13	134	12,633	0	75.36	1.67	1.67	.00	7953
14	127	12,001	0	75.36	1.67	1.67	.00	7555
15	120	11,401	0	75.36	1.67	1.67	.00	7177
16	114	10,831	0	75.36	1.67	1.67	.00	6818
=====								
	2,769	261,789	0					161,122

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	31116	0	44539	22000	22,539	21,018	11256
2	29385	0	42374	21780	20,594	16,700	9394
3	27916	0	40485	21562	18,923	13,342	7874
4	26520	0	38680	21346	17,334	10,628	6598
5	25194	0	36964	21132	15,832	8,440	5531
6	23792	0	35180	20921	14,259	6,610	4618
7	22602	0	33421	20922	12,499	5,039	3848
8	21472	0	31750	20922	10,828	3,796	3207
9	20399	0	30163	20922	9,241	2,817	2672
10	19379	0	28655	20922	7,733	2,050	2227
11	18410	0	27222	20922	6,300	1,452	1856
12	17489	0	25860	20922	4,938	990	1547
13	16615	0	24568	20922	3,646	636	1288
14	15784	0	23339	20922	2,417	367	1074
15	14995	0	22172	20922	1,250	164	895
16	14245	0	21063	20922	141	17	745
=====							
	345313	0	506435	337961	168,474	94,066	64630

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000 .7 66

5.0 99 5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 254,500
LAST YR RI VAL: 108,640
LAST YR 8/8 VAL: 363,140

LAST YR OIL PROD: 249
LAST YR GAS PROD: 24,537

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 12C

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 401437 - WESNER 248 #1 FULL WI DECIMAL = .816797 #WELLS: 1
RRC#, WELL#.....: 268438 - 1 RRC DIST.: 10 FULL RI DECIMAL = .183203 DEPTH: 13950
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710							
				\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.60
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	-----	-----	-----	-----
-----	-----	-----	-----	-----	-----	-----	-----
25,000							
-----	-----	-----	-----	-----	-----	-----	-----
	40.0 1	40.0 1					
	30.0 2	25.0 2					
	25.0 1	20.0 1					
	20.0 99	15.0 99					

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 12C

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 401438 - WESNER 246 #4 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 268724 - 4 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 13940
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	PRDCTN	GAS	PRDCTN	PRICE	PRICE	PRICE	REVENUE
1	205	27,985	0	68.73	1.75	1.75	.00	11448
2	190	26,585	0	70.01	1.75	1.75	.00	10808
3	178	25,256	0	71.31	1.74	1.74	.00	10313
4	168	23,993	0	72.62	1.74	1.74	.00	9913
5	156	22,793	0	73.99	1.74	1.74	.00	9378
6	148	21,654	0	75.36	1.74	1.74	.00	9062
7	141	20,571	0	75.36	1.74	1.74	.00	8633
8	133	19,542	0	75.36	1.74	1.74	.00	8144
9	126	18,565	0	75.36	1.74	1.74	.00	7715
10	123	17,637	0	75.36	1.74	1.74	.00	7531
11	117	16,755	0	75.36	1.74	1.74	.00	7164
12	111	15,917	0	75.36	1.74	1.74	.00	6797
13	108	15,121	0	75.36	1.74	1.74	.00	6613
14	103	14,365	0	75.36	1.74	1.74	.00	6307
15	98	13,647	0	75.36	1.74	1.74	.00	6001
16	100	12,965	0	75.36	1.74	1.74	.00	6123
17	95	12,316	0	75.36	1.74	1.74	.00	5817
=====	=====	=====	=====	=====	=====	=====	=====	=====
	2,300	325,667	0					137,767

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	39791	0	51239	24000	27,239	25,401	11075
2	37802	0	48610	23760	24,850	20,150	9216
3	35706	0	46019	23522	22,497	15,863	7653
4	33921	0	43834	23286	20,548	12,598	6395
5	32225	0	41603	23054	18,549	9,889	5324
6	30614	0	39676	22823	16,853	7,813	4454
7	29083	0	37716	22823	14,893	6,004	3714
8	27629	0	35773	22823	12,950	4,540	3089
9	26247	0	33962	22823	11,139	3,396	2573
10	24935	0	32466	22823	9,643	2,556	2158
11	23688	0	30852	22823	8,029	1,851	1799
12	22504	0	29301	22823	6,478	1,298	1498
13	21379	0	27992	22823	5,169	901	1256
14	20310	0	26617	22823	3,794	575	1047
15	19294	0	25295	22823	2,472	326	873
16	18330	0	24453	22823	1,630	187	740
17	17413	0	23230	22823	407	40	616
=====	=====	=====	=====	=====	=====	=====	=====
	460871	0	598638	391498	207,140	113,388	63480

\$/BBLRESV: 13.96 EQUIP VAL: 6,812
\$/BBLPROD: 0 WI OIL VAL: 26,094 RI OIL VAL: 14,609
WI PAYOUT: 5.4 GAS VAL: 87,293 GAS VAL: 48,871
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 183,680 WI TOTAL: 120,200 RI TOTAL: 63,480

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 334,690
LAST YR RI VAL: 115,550
LAST YR 8/8 VAL: 450,240

LAST YR OIL PROD: 236
LAST YR GAS PROD: 29,596

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 12C

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 401439 - WESNER 245 #3 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 268726 - 3 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 14050
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.83
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,500			
-----	-----	-----	-----
	12.0 1	11.0 99	
	11.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 12C

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/26/2024 MNRLMASH

LEASE#, NAME.....:	401440 - WESNER 247 #4	FULL WI DECIMAL = .812500	#WELLS: 1
RRC#, WELL#.....:	268727 - 4 RRC DIST.: 10	FULL RI DECIMAL = .187500	DEPTH: 13976

OPERATOR NAME.... BCE-MACH II LLC	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... 06794500	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... BEGERT (10,200)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	303	37,313	0	70.01	1.58	1.58	.00	17238
ALT JOB#:	UNIT.....:	3	287	35,256	0	71.31	1.58	1.58	.00	16681
ALT LSE#:	HCG.....:	4	273	33,416	0	72.62	1.57	1.57	.00	16138
ALT RRC#:	GRAPH.....:	5	259	31,745	0	73.99	1.57	1.57	.00	15620

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	234	28,650	0	75.36	1.57	1.57	.00	14358
---	-----	-----	-----	8	222	27,218	0	75.36	1.57	1.57	.00	13640
82	FT ELLIOTT CISD (HEM	1.000000	305.090	9	211	25,857	0	75.36	1.57	1.57	.00	12958

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*** PARAMETERS ***
```

MO SHIFT:	7	DISC:	15.0	YRS MAX:	28	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YRS FLAT:		FMVF:		8/8 RES:		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.72	1	50865	0	68679	23000	45,679	42,596	14844
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.72	2	47901	0	65139	22770	42,369	34,356	12350
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	3	45260	0	61941	22542	39,399	27,780	10301
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	4	42626	0	58764	22316	36,448	22,347	8573
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	5	40495	0	56115	22093	34,022	18,138	7181

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	7	36547	0	50905	21873	29,032	11,705	5013
-----	-----	-----	-----	8	34720	0	48360	21873	26,487	9,285	4177
23,000	.9			9	32984	0	45942	21873	24,069	7,337	3481
-----	-----	-----	-----	10	31334	0	43644	21873	21,771	5,771	2901
	5.0 99			11	29768	0	41463	21873	19,590	4,516	2418

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/	18	20789	0	28955	21873	7,082	614	674
GAS:	112.0	D	B: 1.000	De/Dt: 6.0 / 5.0	19	19749	0	27507	21873	5,634	425	563
PRD:	M	B:	De/Dt:	/	20	18762	0	26132	21873	4,259	279	468

PROD WELLS:	1	EQ	SCH#:	31	VAL:	16,000	22	16933	0	23585	21873	1,712	85	326
SERV WELLS:		EQ	SCH#:		VAL:		23	16086	0	22405	21873	532	22	271
INJ WELLS:		EQ	SCH#:		VAL:									
COMPRESSRS:	HP:				VAL:			690946	0	956639	506435	450,204	212,015	87986
OTHER EQ VALUE(RCNLD):														

LAST YR WI VAL:	548,410	WI PAYOUT:	5.6	GAS VAL:	153,131	GAS VAL:	63,549
LAST YR RI VAL:	167,200	RI PAYOUT:	6.3	PRD VAL:	0	PRD VAL:	0
LAST YR 8/8 VAL:	715,610			=====		=====	

LAST YR OIL PROD: 428
LAST YR GAS PROD: 40,875

```
REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
      MC1: S
      MC2: 12C
```

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 401441 - WESNER 2 #3 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 268728 - 3 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 14350
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.:	ALT G\$ RRC:	1	41	11,225	0	68.73	1.32	1.32	.00	2290
ALT JOB#:	UNIT.....:	2	22	10,410	0	70.01	1.32	1.32	.00	1251
ALT LSE#:	HCG.....:	3	12	9,710	0	71.31	1.31	1.31	.00	695
ALT RRC#:	GRAPH.....:	4	11	9,096	0	72.62	1.31	1.31	.00	649
		5	10	8,554	0	73.99	1.31	1.31	.00	601

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	96	48,995	0	5,486
-----	-------------------	---------	-----------	----	--------	---	-------

82	FT ELLIOTT CISD (HEM	1.000000	30,000
----	----------------------	----------	--------

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12039	0	14329	9900	4,429	4,130	3097
2	11165	0	12416	9801	2,615	2,121	2353
3	10335	0	11030	9702	1,328	936	1834
4	9682	0	10331	9605	726	445	1507
5	9105	0	9706	9509	197	104	1242
	52326	0	57812	48517	9,295	7,736	10033

\$/BBLRESV:	9.41	EQUIP VAL:	12,234
\$/BBLPROD:	0	WI OIL VAL:	734
RI PAYOUT:	3.6	GAS VAL:	7,002
		PRD VAL:	0

*** PARAMETERS ***

8/8 VALUE:	30,000	WI TOTAL:	19,970	RI TOTAL:	10,030
------------	--------	-----------	--------	-----------	--------

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.44
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,900			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.200 De/Dt: 54.0 / 5.0
GAS: 32.0 D B: 1.000 De/Dt: 7.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 97,050
LAST YR RI VAL: 37,190
LAST YR 8/8 VAL: 134,240

LAST YR OIL PROD: 59
LAST YR GAS PROD: 11,639

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 12C

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST

RRC CO#: 211 HEMPHILL

LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 401442 - WESNER 248 #3

FULL WI DECIMAL = .816797

#WELLS: 1

RRC#, WELL#.....: 268729 - 3 RRC DIST.: 10

FULL RI DECIMAL = .183203

DEPTH: 13825

OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC

GAS FIELD#.....: 06794500

GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.:	ALT G\$ RRC:	2	303	28,604	0	70.01	1.71	1.71	.00	17330		
ALT JOB#:	UNIT.....:	3	287	27,174	0	71.31	1.70	1.70	.00	16769		
ALT LSE#:	HCG.....:	4	273	25,815	0	72.62	1.70	1.70	.00	16223		
ALT RRC#:	GRAPH.....:	5	259	24,524	0	73.99	1.70	1.70	.00	15703		
		6	246	23,298	0	75.36	1.69	1.69	.00	15194		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	234	22,133	0	75.36	1.69	1.69	.00	14434
---	-----		-----	8	222	21,026	0	75.36	1.69	1.69	.00	13712
82	FT ELLIOTT CISD (HEM	1.000000	242,750	9	211	19,975	0	75.36	1.69	1.69	.00	13027
				10	201	18,976	0	75.36	1.69	1.69	.00	12375
				11	190	18,027	0	75.36	1.69	1.69	.00	11756
				12	181	17,126	0	75.36	1.69	1.69	.00	11169
				13	172	16,270	0	75.36	1.69	1.69	.00	10610
				14	163	15,456	0	75.36	1.69	1.69	.00	10079
				15	155	14,683	0	75.36	1.69	1.69	.00	9575
				16	147	13,949	0	75.36	1.69	1.69	.00	9097
				17	140	13,252	0	75.36	1.69	1.69	.00	8642
				18	133	12,589	0	75.36	1.69	1.69	.00	8210
				19	126	11,960	0	75.36	1.69	1.69	.00	7799
				20	120	11,362	0	75.36	1.69	1.69	.00	7409
				=====	=====	=====						=====
					4,082	386,309	0					247,021

*** PARAMETERS ***				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
					-----	-----	-----	-----	-----	-----	-----
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		1	42055	0	59963	24000	35,963	33,536	12597
YRS FLAT:	FMVF:	8/8 RES:		2	39953	0	57283	23760	33,523	27,183	10555
				3	37733	0	54502	23522	30,980	21,844	8809
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.86			4	35846	0	52069	23286	28,783	17,647	7383
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.86			5	34054	0	49757	23054	26,703	14,237	6189
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			6	32161	0	47355	22823	24,532	11,374	5167
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			7	30553	0	44987	22823	22,164	8,936	4305
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			8	29025	0	42737	22823	19,914	6,981	3588
				9	27574	0	40601	22823	17,778	5,420	2990
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	26195	0	38570	22823	15,747	4,174	2492
-----	-----	-----	-----	11	24886	0	36642	22823	13,819	3,185	2076
24,000	.9	85		12	23641	0	34810	22823	11,987	2,402	1730
-----	-----	-----	-----	13	22459	0	33069	22823	10,246	1,785	1442
5.0 99	5.0 99			14	21336	0	31415	22823	8,592	1,302	1202
				15	20269	0	29844	22823	7,021	925	1001
				16	19256	0	28353	22823	5,530	634	835
				17	18293	0	26935	22823	4,112	410	695
				18	17379	0	25589	22823	2,766	240	580
				19	16510	0	24309	22823	1,486	112	483
				20	15684	0	23093	22823	270	17	402
ALT JAN 1 HYPERBOLIC FORECAST:					=====	=====	=====	=====	=====	=====	=====
OIL: D B: De/Dt: /					534862	0	781883	459967	321,916	162,344	74521
GAS: M B: De/Dt: /											
PRD: M B: De/Dt: /											

PROD WELLS: 1	EQ SCH#: 31	VAL: 16,000	\$/BBLRESV: 15.39	EQUIP VAL: 5,885	WI OIL VAL: 51,289	RI OIL VAL: 23,543
SERV WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 5.5	GAS VAL: 111,054	GAS VAL: 50,978	
INJ WELLS:	EQ SCH#:	VAL:	RI PAYOUT: 6.3	PRD VAL: 0	PRD VAL: 0	
COMPRESSRS: HP:	VAL:			=====	=====	=====
OTHER EQ VALUE(RCNLD):			8/8 VALUE: 242,750	WI TOTAL: 168,230	RI TOTAL: 74,520	

LAST YR WI VAL: 419,030

LAST YR RI VAL: 133,740

LAST YR 8/8 VAL: 552,770

LAST YR OIL PROD: 374

LAST YR GAS PROD: 32,262

REMARKS1: PREV OP WAS ENERVEST

REMARKS2:

MC1: S

MC2: 13A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/26/2024 MNRLMASH

LEASE#, NAME.....: 401443 - WESNER 248 #2 FULL WI DECIMAL = .816797 #WELLS: 1
RRC#, WELL#.....: 268730 - 2 RRC DIST.: 10 FULL RI DECIMAL = .183203 DEPTH: 13750
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	PRDCTN	GAS	PRDCTN	PRICE	PRICE	PRICE	REVENUE
1	240	25,682	0	68.73	1.86	1.86	.00	13473
2	224	23,955	0	70.01	1.85	1.85	.00	12809
3	210	22,464	0	71.31	1.85	1.85	.00	12232
4	198	21,162	0	72.62	1.84	1.84	.00	11745
5	188	20,017	0	73.99	1.84	1.84	.00	11362
6	179	19,000	0	75.36	1.84	1.84	.00	11018
7	168	18,050	0	75.36	1.84	1.84	.00	10341
8	160	17,148	0	75.36	1.84	1.84	.00	9849
9	152	16,291	0	75.36	1.84	1.84	.00	9356
10	144	15,476	0	75.36	1.84	1.84	.00	8864
11	137	14,702	0	75.36	1.84	1.84	.00	8433
12	130	13,967	0	75.36	1.84	1.84	.00	8002
13	132	13,269	0	75.36	1.84	1.84	.00	8125
14	125	12,606	0	75.36	1.84	1.84	.00	7694
15	119	11,976	0	75.36	1.84	1.84	.00	7325
16	120	11,377	0	75.36	1.84	1.84	.00	7386
17	114	10,808	0	75.36	1.84	1.84	.00	7017
=====	=====	=====	=====	=====	=====	=====	=====	=====
2,740	287,950	0						165,031

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	39017	0	52490	24000	28,490	26,567	11026
2	36198	0	49007	23760	25,247	20,472	9030
3	33945	0	46177	23522	22,655	15,974	7465
4	31805	0	43550	23286	20,264	12,424	6175
5	30084	0	41446	23054	18,392	9,806	5155
6	28555	0	39573	22823	16,750	7,766	4318
7	27127	0	37468	22823	14,645	5,904	3586
8	25772	0	35621	22823	12,798	4,486	2990
9	24484	0	33840	22823	11,017	3,359	2492
10	23259	0	32123	22823	9,300	2,465	2076
11	22096	0	30529	22823	7,706	1,776	1730
12	20991	0	28993	22823	6,170	1,236	1441
13	19942	0	28067	22823	5,244	914	1224
14	18946	0	26640	22823	3,817	578	1019
15	17999	0	25324	22823	2,501	330	850
16	17099	0	24485	22823	1,662	191	720
17	16243	0	23260	22823	437	43	600
=====	=====	=====	=====	=====	=====	=====	=====
433562	0	598593	391498	207,095	114,291		61897

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.500 De/Dt: 7.0 / 5.0
GAS: 73.0 D B: 1.200 De/Dt: 7.0 / 5.0
PRD: M B: De/Dt: /
8/8 VALUE: 183,000 WI TOTAL: 121,100 RI TOTAL: 61,900

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 293,000
LAST YR RI VAL: 100,340
LAST YR 8/8 VAL: 393,340

LAST YR OIL PROD: 221
LAST YR GAS PROD: 27,502

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 401444 - WESNER 2 #1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 268731 - 1 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 14150
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.:	ALT G\$ RRC:	1	142	26,922	0	68.73	1.69	1.69	.00	7930
ALT JOB#:	UNIT.....:	2	134	25,575	0	70.01	1.68	1.68	.00	7674
ALT LSE#:	HCG.....:	3	128	24,297	0	71.31	1.68	1.68	.00	7425
ALT RRC#:	GRAPH.....:	4	121	23,082	0	72.62	1.68	1.68	.00	7183
		5	115	21,928	0	73.99	1.68	1.68	.00	6953
		6	109	20,831	0	75.36	1.67	1.67	.00	6728

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	104	19,790	0	75.36	1.67	1.67	.00	6391
---	-----	-----	-----	8	99	18,800	0	75.36	1.67	1.67	.00	6072
82	FT ELLIOTT CISD (HEM	1.000000	175,740	9	94	17,860	0	75.36	1.67	1.67	.00	5768
				10	89	16,967	0	75.36	1.67	1.67	.00	5480
				11	85	16,119	0	75.36	1.67	1.67	.00	5206
				12	80	15,313	0	75.36	1.67	1.67	.00	4945
				13	76	14,547	0	75.36	1.67	1.67	.00	4698
				14	72	13,820	0	75.36	1.67	1.67	.00	4463
				15	69	13,129	0	75.36	1.67	1.67	.00	4240
				16	65	12,472	0	75.36	1.67	1.67	.00	4028
				17	62	11,849	0	75.36	1.67	1.67	.00	3826
				18	59	11,256	0	75.36	1.67	1.67	.00	3635
				=====	=====	=====						=====
					1,703	324,557	0					102,645

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	36967	0	44897	19000	25,897	24,149	9704
				2	34911	0	42585	18810	23,775	19,278	8074
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		3	33166	0	40591	18621	21,970	15,491	6751
YRS FLAT:	FMVF:	8/8 RES:		4	31507	0	38690	18435	20,255	12,419	5645
				5	29932	0	36885	18251	18,634	9,935	4720
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.84			6	28266	0	34994	18069	16,925	7,847	3928
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.84			7	26853	0	33244	18069	15,175	6,118	3273
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			8	25510	0	31582	18069	13,513	4,737	2727
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	24235	0	30003	18069	11,934	3,638	2273
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	23023	0	28503	18069	10,434	2,766	1894
				11	21872	0	27078	18069	9,009	2,076	1578
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	20778	0	25723	18069	7,654	1,534	1316
-----	-----	-----	-----	13	19739	0	24437	18069	6,368	1,110	1096
19,000	.4	76		14	18752	0	23215	18069	5,146	780	914
-----	-----	-----	-----	15	17815	0	22055	18069	3,986	526	761
5.0 99	5.0 99			16	16924	0	20952	18069	2,883	330	635
				17	16078	0	19904	18069	1,835	183	529
				18	15274	0	18909	18069	840	72	441
				=====	=====	=====	=====	=====	=====	=====	=====
					441602	0	544247	328014	216,233	112,989	56259

ALT JAN 1 HYPERBOLIC FORECAST:	\$/BBLRESV: 15.41	EQUIP VAL:	6,488
OIL: D B: De/Dt: /	\$/BBLPROD: 65,569	WI OIL VAL:	21,310
GAS: M B: De/Dt: /	WI PAYOUT: 5.5	GAS VAL:	91,679
PRD: M B: De/Dt: /	RI PAYOUT: 6.2	PRD VAL:	0

PROD WELLS: 1	EQ SCH#: 31	VAL: 16,000	8/8 VALUE: 175,740	WI TOTAL: 119,480	RI TOTAL: 56,260
SERV WELLS:	EQ SCH#:	VAL:			
INJ WELLS:	EQ SCH#:	VAL:			
COMPRESSRS:	HP:	VAL:			
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 212,100
LAST YR RI VAL: 80,410
LAST YR 8/8 VAL: 292,510

LAST YR OIL PROD: 253
LAST YR GAS PROD: 28,684

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 401445 - WESNER 2 #2 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 268732 - 2 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 14200

OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
---				1	32	8,772	0	68.73	1.81	1.81	1787
---				=====	=====	=====	=====	=====	=====	=====	=====
---				32	8,772	0					1,787
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				1	12900	0	14687	14500	187	175	3174
---				=====	=====	=====	=====	=====	=====	=====	=====
82				12900	0	14687	14500	187	175	3174	

\$/BBLRESV: .83 EQUIP VAL: 14,871
\$/BBLPROD: 259 WI OIL VAL: 21 RI OIL VAL: 386
WI PAYOUT: .0 GAS VAL: 154 GAS VAL: 2,788
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 18,220 WI TOTAL: 15,050 RI TOTAL: 3,170

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,500	.1		
-----	-----	-----	-----
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 26.0 D B: 1.900 De/Dt: 14.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,350
LAST YR RI VAL: 34,570
LAST YR 8/8 VAL: 86,920

LAST YR OIL PROD: 35
LAST YR GAS PROD: 10,164

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 401458 - WASHITA RIVER 2 #6H FULL WI DECIMAL = .787500 #WELLS: 1
RRC#, WELL#.....: 268769 - 6H RRC DIST.: 10 FULL RI DECIMAL = .212500 DEPTH: 11625
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.:	ALT G\$ RRC:	1	486	33,409	0	68.73	2.44	2.44	.00	26305
ALT JOB#:	UNIT.....:	2	455	30,526	0	70.01	2.43	2.43	.00	25085
ALT LSE#:	HCG.....:	3	427	28,103	0	71.31	2.43	2.43	.00	23979
ALT RRC#:	GRAPH.....:	4	403	26,034	0	72.62	2.42	2.42	.00	23047
		5	383	24,252	0	73.99	2.42	2.42	.00	22316
		6	364	22,697	0	75.36	2.42	2.42	.00	21602

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	346	21,328	0	75.36	2.42	2.42	.00	20534
---	-----	-----	-----	8	329	20,116	0	75.36	2.42	2.42	.00	19525
82	FT ELLIOTT CISD (HEM	1.000000	287,020	9	313	19,035	0	75.36	2.42	2.42	.00	18575
				10	297	18,064	0	75.36	2.42	2.42	.00	17626
				11	282	17,161	0	75.36	2.42	2.42	.00	16736
				12	268	16,303	0	75.36	2.42	2.42	.00	15905
				13	255	15,488	0	75.36	2.42	2.42	.00	15133
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					4,608	292,516	0					266,368

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	64195	0	90500	45000	45,500	42,428	22873
				2	58415	0	83500	44550	38,950	31,583	18511
				3	53779	0	77758	44104	33,654	23,729	15121
				4	49614	0	72661	43663	28,998	17,779	12394
				5	46218	0	68534	43227	25,307	13,493	10255
				6	43255	0	64857	42794	22,063	10,228	8513
				7	40646	0	61180	42795	18,385	7,412	7044
				8	38336	0	57861	42795	15,066	5,282	5844
				9	36276	0	54851	42795	12,056	3,675	4860
				10	34425	0	52051	42795	9,256	2,454	4045
				11	32705	0	49441	42795	6,646	1,532	3371
				12	31069	0	46974	42795	4,179	838	2809
				13	29516	0	44649	42795	1,854	323	2342
				=====	=====	=====	=====	=====	=====	=====	=====
					558449	0	824817	562903	261,914	160,756	117982

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.66
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.66
TYPE..(USNPQLHCT)..: P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 14.31	EQUIP VAL: 8,281
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 51,915
45,000				WI PAYOUT: 4.9	GAS VAL: 108,841
-----	-----	-----	-----	RI PAYOUT: 5.7	PRD VAL: 0
					=====
				8/8 VALUE: 287,020	WI TOTAL: 169,040
					RI TOTAL: 117,980

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.4 D	B: 1.700	De/Dt: 7.0 / 5.0
GAS:	96.0 D	B: 1.000	De/Dt: 9.0 / 5.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 31	VAL: 16,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 321,420
LAST YR RI VAL: 127,920
LAST YR 8/8 VAL: 449,340

LAST YR OIL PROD: 625
LAST YR GAS PROD: 37,465

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 401446 - WASHITA RIVER 2 #5H FULL WI DECIMAL = .787500 #WELLS: 1
RRC#, WELL#.....: 268818 - 5H RRC DIST.: 10 FULL RI DECIMAL = .212500 DEPTH: 13189
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0	36,032	0	68.73	1.17	1.17	.00	0
2	0	33,317	0	70.01	1.17	1.17	.00	0
3	0	31,076	0	71.31	1.17	1.17	.00	0
4	0	29,192	0	72.62	1.16	1.16	.00	0
5	0	27,577	0	73.99	1.16	1.16	.00	0
6	0	26,174	0	75.36	1.16	1.16	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
82	FT ELLIOTT CISD (HEM	1.000000	65,400	0	183,368	0		0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	33199	0	33199	24000	9,199	8,578	8390
2	30697	0	30697	23760	6,937	5,625	6805
3	28633	0	28633	23522	5,111	3,604	5568
4	26667	0	26667	23286	3,381	2,073	4549
5	25192	0	25192	23054	2,138	1,140	3770
6	23910	0	23910	22823	1,087	504	3138
	168298	0	168298	140445	27,853	21,524	32220

\$/BBLRESV:	.00	EQUIP VAL:	11,652				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	.0	GAS VAL:	21,524	GAS VAL:	32,220		
RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0		

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	65,400	WI TOTAL:	33,180	RI TOTAL:	32,220
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.28
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 103.0 D B: 1.600 De/Dt: 8.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 233,630
LAST YR RI VAL: 107,990
LAST YR 8/8 VAL: 341,620

LAST YR OIL PROD:
LAST YR GAS PROD: 39,011

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 401459 - GEORGE #3017 FULL WI DECIMAL = .837858 #WELLS: 1
RRC#, WELL#.....: 8759 - 3017 RRC DIST.: 10 FULL RI DECIMAL = .162142 DEPTH: 13500
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 13147200
GAS FIELD NAME...: BUFFALO WALLOW (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.44	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.44	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,600		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM RRC 267211
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 204507 - CASEY 10 #1 FULL WI DECIMAL = .780700 #WELLS: 1
RRC#, WELL#.....: 172175 - 1 RRC DIST.: 10 FULL RI DECIMAL = .219300 DEPTH: 14160
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	53688	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:		---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:		=====	=====	=====					=====
			0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	---	---	---	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	---	---	---	---	---	---	---	---	---	---
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.37
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,000	.7	4	
-----	-----	-----	-----
	7.0 99	8.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45,440
LAST YR RI VAL: 35,460
LAST YR 8/8 VAL: 80,900

LAST YR OIL PROD: 219
LAST YR GAS PROD: 143

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/14/2024 MNRLMASH

LEASE#, NAME.....: 400929 - GEORGE 11 #3H FULL WI DECIMAL = .874590 #WELLS: 1
RRC#, WELL#.....: 259738 - 3H RRC DIST.: 10 FULL RI DECIMAL = .125410 DEPTH: 11457
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	549	81,627	0	75.36	2.14	2.14	.00	36184
---	-----	-----	-----	8	520 <th>77,546</th> <td>0</td> <th>75.36</th> <th>2.14</th> <th>2.14</th> <th>.00</th> <th>34273</th>	77,546	0	75.36	2.14	2.14	.00	34273
82	FT ELLIOTT CISD (HEM	1.000000	1,194,270	9	494 <th>73,669</th> <td>0</td> <th>75.36</th> <th>2.14</th> <th>2.14</th> <th>.00</th> <th>32559</th>	73,669	0	75.36	2.14	2.14	.00	32559
				10	469 <th>69,986</th> <td>0</td> <th>75.36</th> <th>2.14</th> <th>2.14</th> <th>.00</th> <th>30911</th>	69,986	0	75.36	2.14	2.14	.00	30911
				11	446 <th>66,487</th> <td>0</td> <th>75.36</th> <th>2.14</th> <th>2.14</th> <th>.00</th> <th>29395</th>	66,487	0	75.36	2.14	2.14	.00	29395
				12	424 <th>63,163</th> <td>0</td> <th>75.36</th> <th>2.14</th> <th>2.14</th> <th>.00</th> <th>27945</th>	63,163	0	75.36	2.14	2.14	.00	27945
				13	403 <th>60,005</th> <td>0</td> <th>75.36</th> <th>2.14</th> <th>2.14</th> <th>.00</th> <th>26561</th>	60,005	0	75.36	2.14	2.14	.00	26561
				14	383 <th>57,005</th> <td>0</td> <th>75.36</th> <th>2.14</th> <th>2.14</th> <th>.00</th> <th>25243</th>	57,005	0	75.36	2.14	2.14	.00	25243
				15	364 <th>54,155</th> <td>0</td> <th>75.36</th> <th>2.14</th> <th>2.14</th> <th>.00</th> <th>23991</th>	54,155	0	75.36	2.14	2.14	.00	23991
				16	346 <th>51,447</th> <td>0</td> <th>75.36</th> <th>2.14</th> <th>2.14</th> <th>.00</th> <th>22805</th>	51,447	0	75.36	2.14	2.14	.00	22805
				17	329 <th>48,875</th> <td>0</td> <th>75.36</th> <th>2.14</th> <th>2.14</th> <th>.00</th> <th>21684</th>	48,875	0	75.36	2.14	2.14	.00	21684
				18	313 <th>46,431</th> <td>0</td> <th>75.36</th> <th>2.14</th> <th>2.14</th> <th>.00</th> <th>20630</th>	46,431	0	75.36	2.14	2.14	.00	20630
				19	297 <th>44,109</th> <td>0</td> <th>75.36</th> <th>2.14</th> <th>2.14</th> <th>.00</th> <th>19575</th>	44,109	0	75.36	2.14	2.14	.00	19575
				20	282 <th>41,904</th> <td>0</td> <th>75.36</th> <th>2.14</th> <th>2.14</th> <th>.00</th> <th>18586</th>	41,904	0	75.36	2.14	2.14	.00	18586
				21	268 <th>39,809</th> <td>0</td> <th>75.36</th> <th>2.14</th> <th>2.14</th> <th>.00</th> <th>17664</th>	39,809	0	75.36	2.14	2.14	.00	17664
				22	255 <th>37,819</th> <td>0</td> <th>75.36</th> <th>2.14</th> <th>2.14</th> <th>.00</th> <th>16807</th>	37,819	0	75.36	2.14	2.14	.00	16807
				23	242 <th>35,928</th> <td>0</td> <th>75.36</th> <th>2.14</th> <th>2.14</th> <th>.00</th> <th>15950</th>	35,928	0	75.36	2.14	2.14	.00	15950
				24	230 <th>34,132</th> <td>0</td> <th>75.36</th> <th>2.14</th> <th>2.14</th> <th>.00</th> <th>15159</th>	34,132	0	75.36	2.14	2.14	.00	15159
	*** PARAMETERS ***			25	219 <th>32,425</th> <td>0</td> <th>75.36</th> <th>2.14</th> <th>2.14</th> <th>.00</th> <th>14434</th>	32,425	0	75.36	2.14	2.14	.00	14434
				26	208 <th>30,804</th> <td>0</td> <th>75.36</th> <th>2.14</th> <th>2.14</th> <th>.00</th> <th>13709</th>	30,804	0	75.36	2.14	2.14	.00	13709
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		27	198 <th>29,264</th> <td>0</td> <th>75.36</th> <th>2.14</th> <th>2.14</th> <th>.00</th> <th>13050</th>	29,264	0	75.36	2.14	2.14	.00	13050
YRS FLAT:	FMVF:	8/8 RES:		28	188 <th>27,801</th> <td>0</td> <th>75.36</th> <th>2.14</th> <th>2.14</th> <th>.00</th> <th>12391</th>	27,801	0	75.36	2.14	2.14	.00	12391
				=====	=====	=====						=====
					11,637	1,700,391	0					753,507

REMARKS1: \$/BBLRESV: 18.46 EQUIP VAL: 3,983
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 187,895 RI OIL VAL: 39,861
MC1: WI PAYOUT: 5.7 GAS VAL: 794,074 GAS VAL: 168,460
MC2: RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,194,270 WI TOTAL: 985,950 RI TOTAL: 208,320

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/26/2024 MNRLMASH

LEASE#, NAME.....: 400989 - GEORGE 17 #4H FULL WI DECIMAL = .836142 #WELLS: 1
RRC#, WELL#.....: 261782 - 4H RRC DIST.: 10 FULL RI DECIMAL = .163858 DEPTH: 12000
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	345	23,026	0	68.73	2.14	2.14	.00	19826
2	320	21,874	0	70.01	2.14	2.14	.00	18732
3	297	20,780	0	71.31	2.13	2.13	.00	17709
4	280	19,741	0	72.62	2.13	2.13	.00	17002
5	261	18,754	0	73.99	2.12	2.12	.00	16147
6	246	17,817	0	75.36	2.12	2.12	.00	15501
7	233	16,926	0	75.36	2.12	2.12	.00	14682
8	220	16,079	0	75.36	2.12	2.12	.00	13863
9	209	15,275	0	75.36	2.12	2.12	.00	13169
10	199	14,512	0	75.36	2.12	2.12	.00	12539
11	189	13,786	0	75.36	2.12	2.12	.00	11909
12	180	13,097	0	75.36	2.12	2.12	.00	11342
=====	=====	=====	=====	=====	=====	=====	=====	=====
2,979	211,667	0						182,421

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR REVENUE	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	41201	0	61027	35000	26,027	24,271	11201
2	39141	0	57873	34650	23,223	18,831	9317
3	37011	0	54720	34303	20,417	14,396	7728
4	35160	0	52162	33960	18,202	11,159	6462
5	33245	0	49392	33621	15,771	8,408	5368
6	31583	0	47084	33284	13,800	6,398	4489
7	30004	0	44686	33285	11,401	4,596	3737
8	28504	0	42367	33285	9,082	3,184	3108
9	27078	0	40247	33285	6,962	2,123	2589
10	25724	0	38263	33285	4,978	1,320	2160
11	24438	0	36347	33285	3,062	706	1800
12	23216	0	34558	33285	1,273	255	1501
=====	=====	=====	=====	=====	=====	=====	=====
376305	0	558726	404528	154,198	95,647	59460	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,000 65

5.0 99

\$/BBLRESV: 12.54 EQUIP VAL: 8,695
\$/BBLPROD: 0 WI OIL VAL: 31,228 RI OIL VAL: 19,413
WI PAYOUT: 5.1 GAS VAL: 64,419 GAS VAL: 40,047
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
=====

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: .900 De/Dt: 7.4 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 210,010
LAST YR RI VAL: 72,470
LAST YR 8/8 VAL: 282,480

LAST YR OIL PROD: 384
LAST YR GAS PROD: 24,553

REMARKS1:
REMARKS2:
MC1: S
MC2: 11C

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/26/2024 MNRLMASH

LEASE#, NAME.....: 401018 - GEORGE 17 #5H FULL WI DECIMAL = .836142 #WELLS: 1
RRC#, WELL#.....: 262432 - 5H RRC DIST.: 10 FULL RI DECIMAL = .163858 DEPTH: 11574
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:				2	493	38,524	0	70.01	2.01	2.01	.00	28859
ALT JOB#:				3	467	35,604	0	71.31	2.01	2.01	.00	27845
ALT LSE#:				4	443	33,164	0	72.62	2.00	2.00	.00	26899
ALT RRC#:				5	421	31,090	0	73.99	2.00	2.00	.00	26046
				6	400	29,302	0	75.36	2.00	2.00	.00	25205
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	380	27,743	0	75.36	2.00	2.00	.00	23944
---	-----	-----	-----	8	361	26,356	0	75.36	2.00	2.00	.00	22747
82	FT ELLIOTT CISD (HEM	1.000000	360,270	9	343	25,038	0	75.36	2.00	2.00	.00	21613
				10	326	23,786	0	75.36	2.00	2.00	.00	20542
				11	310	22,597	0	75.36	2.00	2.00	.00	19534
				12	295	21,467	0	75.36	2.00	2.00	.00	18588
				13	280	20,394	0	75.36	2.00	2.00	.00	17643
				14	266	19,374	0	75.36	2.00	2.00	.00	16761
				15	253	18,405	0	75.36	2.00	2.00	.00	15942
				16	240	17,485	0	75.36	2.00	2.00	.00	15123
				17	228	16,611	0	75.36	2.00	2.00	.00	14367
				18	217	15,780	0	75.36	2.00	2.00	.00	13674
				19	206	14,991	0	75.36	2.00	2.00	.00	12980
				=====	=====	=====						=====
					6,453	479,808	0					398,425

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				---	-----	-----	-----	-----	-----	-----	-----
				1	70750	0	100863	40000	60,863	56,755	18513
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		2	64745	0	93604	39600	54,004	43,790	15071
YRS FLAT:	FMVF:	8/8 RES:		3	59838	0	87683	39204	48,479	34,183	12384
				4	55460	0	82359	38811	43,548	26,700	10202
OIL WELLHEAD PRICE: 75.63		GAS WI GR PRICE: 2.20		5	51991	0	78037	38423	39,614	21,120	8480
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 2.20		6	49001	0	74206	38039	36,167	16,767	7073
TYPE..(USNPQLHCT)..: P		GAS %TAX ALLOW.: 12.5		7	46394	0	70338	38040	32,298	13,021	5882
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		8	44075	0	66822	38040	28,782	10,090	4902
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		9	41871	0	63484	38040	25,444	7,757	4084
				10	39777	0	60319	38040	22,279	5,906	3405
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	37789	0	57323	38040	19,283	4,445	2838
-----	-----	-----	-----	12	35899	0	54487	38040	16,447	3,297	2366
40,000				13	34105	0	51748	38040	13,708	2,389	1971
-----	-----	-----	-----	14	32399	0	49160	38040	11,120	1,685	1643
				15	30778	0	46720	38040	8,680	1,143	1369
				16	29240	0	44363	38040	6,323	725	1141
				17	27778	0	42145	38040	4,105	409	951
				18	26389	0	40063	38040	2,023	175	793
				19	25069	0	38049	38040	9	1	660

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 1.300 De/Dt: 6.0 / 5.0
GAS: 121.0 D B: 1.400 De/Dt: 9.0 / 5.0
PRD: M B: De/Dt: /
\$ /BBLRESV: 15.38 EQUIP VAL: 6,179
\$ /BBLPROD: 0 WI OIL VAL: 83,001 RI OIL VAL: 34,389
WI PAYOUT: 5.3 GAS VAL: 167,357 GAS VAL: 69,339
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 360,270 WI TOTAL: 256,540 RI TOTAL: 103,730
=====

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 569,320
LAST YR RI VAL: 171,440
LAST YR 8/8 VAL: 740,760

LAST YR OIL PROD: 636
LAST YR GAS PROD: 45,497

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 401017 - GEORGE 17 #6H FULL WI DECIMAL = .836142 #WELLS: 1
RRC#, WELL#.....: 262433 - 6H RRC DIST.: 10 FULL RI DECIMAL = .163858 DEPTH: 11418
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				92	7,254	0	68.73	2.37	2.37	.00	5287
=====				=====	=====	=====	=====	=====	=====	=====	=====
92				7,254	0						5,287
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				14375	0	19662	19500	162	151	3608	
=====				=====	=====	=====	=====	=====	=====	=====	=====
92				14375	0	19662	19500	162	151	3608	

JUR JURISDICTION NAME PERCENT 8/8 VALUE
82 FT ELLIOTT CISD (HEM 1.000000 18,630
\$ /BBLRESV: .53 EQUIP VAL: 14,871
\$/BBLPROD: 0 WI OIL VAL: 41 RI OIL VAL: 970
WI PAYOUT: .0 GAS VAL: 110 GAS VAL: 2,638
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 18,630 WI TOTAL: 15,020 RI TOTAL: 3,610

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.700 De/Dt: 19.0 / 5.0
GAS: 23.0 D B: .700 De/Dt: 25.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,650
LAST YR RI VAL: 6,390
LAST YR 8/8 VAL: 22,040

LAST YR OIL PROD: 133
LAST YR GAS PROD: 9,661

REMARKS1: LOWER LOE TO 30,000 TY23 -MA
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 401083 - CASEY 10 #2H FULL WI DECIMAL = .772100 #WELLS: 1
RRC#, WELL#.....: 263567 - 2H RRC DIST.: 10 FULL RI DECIMAL = .227900 DEPTH: 11314
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.13	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.13	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
24,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 11

REMARKS1:
REMARKS2:
MC1: S
MC2: 12A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/26/2024 MNRLMASH

```
LEASE#, NAME.....: 401084 - CASEY 10 #4H          FULL WI DECIMAL = .772100          #WELLS:      1
RRC#, WELL#.....: 263863 -      4H  RRC DIST...: 10  FULL RI DECIMAL = .227900          DEPTH: 11343
```

OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME.....: BCE-MACH III LLC

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	2	412	51,655	0	70.01	1.97	1.97	.00	22271
ALT JOB#:	UNIT.....:	3	347	48,854	0	71.31	1.96	1.96	.00	19105
ALT LSE#:	HCG.....:	=====		=====	=====					=====
ALT RRC#:	GRAPH.....:		1,285	155,344	0					69,289

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
82	FT ELLIOTT CISD (HEM	1.000000	121,310	1	83406	0	111319	90000	21,319	19,880	30775
				2	78569	0	100840	89100	11,740	9,520	24454
				3	73932	0	93037	88209	4,828	3,405	19790
					=====	=====	=====	=====	=====	=====	=====
					235907	0	305196	267309	37,887	32,805	75019

\$/BBLRESV:	7.51	EQUIP VAL:	13,488		
\$/BBLPROD:	0	WI OIL VAL:	7,448	RI OIL VAL:	17,032
WI PAYOUT:	.0	GAS VAL:	25,357	GAS VAL:	57,987
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	121.310	WI TOTAL:	46,290	RI TOTAL:	75,020

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	75.63	GAS WI GR PRICE:	2.15
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.15
TYPE..(USNQLHCT):	P	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
90,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.7 D	B: 1.500	De/Dt: 25.0 / 5.0
GAS:	155.0 D	B: 1.200	De/Dt: 6.0 / 5.0
PRD:	M	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	31,270
LAST YR	RI VAL:	31,120
LAST YR	8/8 VAL:	62,390

LAST YR OIL PROD: 663
LAST YR GAS PROD: 56,371

REMARKS1:

REMARKS2:

MC1: S
MC2: 12A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 401085 - CASEY 10 #3H FULL WI DECIMAL = .772100 #WELLS: 1
RRC#, WELL#.....: 264513 - 3 H RRC DIST.: 10 FULL RI DECIMAL = .227900 DEPTH: 11344

OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.17
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
49,500	.4		
-----	-----	-----	-----
	65.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: 2.800 De/Dt: 15.1 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,750
LAST YR RI VAL: 18,430
LAST YR 8/8 VAL: 44,180

LAST YR OIL PROD: 70
LAST YR GAS PROD: 6,786

REMARKS1: LOWER LOE TO 22,000 TY23 -MA
REMARKS2:
MC1: S
MC2: 12A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 120250 - ARDELL GEORGE #1 FULL WI DECIMAL = .837858 #WELLS: 1
RRC#, WELL#.....: 49129 - 1 RRC DIST.: 10 FULL RI DECIMAL = .162142 DEPTH: 15579
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 13147666
GAS FIELD NAME...: BUFFALO WALLOW (MORROW)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710							
				\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.28		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.28		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 80 HP COMP RENDERED ON PP
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/13/2024 MNRLTSIF

LEASE#, NAME.....: 49750 - MILLS RANCH #1098 FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 96499 - 1098 RRC DIST.: 10 FULL RI DECIMAL = .300000 DEPTH: 21140
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 33199300
GAS FIELD NAME...: FULLER (HUNTON, LO.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,258	127,880	0	75.77	1.70	1.70	.00	66734
---	-----	-----	-----	8	1,132	121,486	0	75.77	1.70	1.70	.00	60060
01	WHEELER COUNTY APPRA	1.000000	1,664,720	9	1,019	115,412	0	75.77	1.70	1.70	.00	54054
02	WHEELER COUNTY	1.000000	1,664,720	10	917	109,641	0	75.77	1.70	1.70	.00	48649
03	WHEELER CO RD & BRID	1.000000	1,664,720	11	825	104,159	0	75.77	1.70	1.70	.00	43784
04	WHEELER CO LATERAL R	1.000000	1,664,720	12	742	98,951	0	75.77	1.70	1.70	.00	39405
05	WATER DISTRICT	1.000000	1,664,720	13	668	94,004	0	75.77	1.70	1.70	.00	35465
11	HOSPITAL DISTRICT #2	1.000000	1,664,720	14	601	89,304	0	75.77	1.70	1.70	.00	31918
29	SHAMROCK ISD	1.000000	1,664,720	15	541	84,838	0	75.77	1.70	1.70	.00	28727
				16	487	80,596	0	75.77	1.70	1.70	.00	25854
				17	438	76,567	0	75.77	1.70	1.70	.00	23268
				18	394	72,738	0	75.77	1.70	1.70	.00	20942
				19	355	69,101	0	75.77	1.70	1.70	.00	18847
				20	319	65,646	0	75.77	1.70	1.70	.00	16963
				21	287	62,364	0	75.77	1.70	1.70	.00	15266
				=====	=====	=====						=====
					20,015	2,294,385	0					1,036,627

*** PARAMETERS ***

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		1	209455	0	303645	93000	210,645	196,426	121881
YRS FLAT:	FMVF:	8/8 RES:		2	198982	0	289173	92070	197,103	159,825	101818
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.87			3	187934	0	274279	91149	183,130	129,127	84713
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.87			4	178537	0	261207	90237	170,970	104,829	70769
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			5	169611	0	248757	89335	159,422	84,997	59119
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			6	160188	0	234337	88442	145,895	67,640	48852
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			7	152178	0	218912	88443	130,469	52,599	40033
				8	144569	0	204629	88443	116,186	40,730	32824
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	9	137341	0	191395	88443	102,952	31,384	26932
-----	-----	-----	-----	10	130474	0	179123	88443	90,680	24,037	22110
93,000	5.5	489		11	123950	0	167734	88443	79,291	18,276	18162
-----	-----	-----	-----	12	117753	0	157158	88443	68,715	13,774	14927
	6.0 5	5.0 99		13	111865	0	147330	88443	58,887	10,263	12275
	10.0 99			14	106272	0	138190	88443	49,747	7,540	10099
				15	100958	0	129685	88443	41,242	5,435	8313
				16	95910	0	121764	88443	33,321	3,818	6847
				17	91115	0	114383	88443	25,940	2,585	5643
				18	86559	0	107501	88443	19,058	1,651	4651
ALT JAN 1 HYPERBOLIC FORECAST:				19	82231	0	101078	88443	12,635	952	3836
OIL: M B: De/Dt: /				20	78120	0	95083	88443	6,640	435	3166
GAS: M B: De/Dt: /				21	74214	0	89480	88443	1,037	59	2614
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					2738216	0	3774843	1870878	1,903,965	956,382	699584

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL: \$/BBLRESV: 18.75 EQUIP VAL: 8,757
INJ WELLS: EQ SCH#: VAL: \$/BBLPROD: 68,217 WI OIL VAL: 262,636 RI OIL VAL: 192,116
COMPRESSRS: HP: VAL: WI PAYOUT: 5.3 GAS VAL: 693,745 GAS VAL: 507,468
OTHER EQ VALUE(RCNLD): RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

LAST YR WI VAL: 1,504,260
LAST YR RI VAL: 990,060
LAST YR 8/8 VAL: 2,494,320

LAST YR OIL PROD: 1,318
LAST YR GAS PROD: 122,523

REMARKS1: PREV OP WAS CIMAREX ENERGY CO
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 996131 - DEREK 12 #1 FULL WI DECIMAL = .801600 #WELLS: 1
RRC#, WELL#.....: 168452 - 1 RRC DIST.: 10 FULL RI DECIMAL = .198400 DEPTH: 14350
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	53688	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:		-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:		=====	=====	=====					=====
			0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.37
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000	.3	5	
-----	-----	-----	-----
	67.0 99	28.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 2,050
LAST YR 8/8 VAL: 16,920

LAST YR OIL PROD: 11
LAST YR GAS PROD: 168

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 202386 - PATRICIA 11 #1 FULL WI DECIMAL = .780700 #WELLS: 1
RRC#, WELL#.....: 171729 - 1 RRC DIST.: 10 FULL RI DECIMAL = .219300 DEPTH: 8300
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	53688	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:		-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:		=====	=====	=====					=====
			0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.37
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	8,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 8,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 209171 - DEREK 12 #3 FULL WI DECIMAL = .802050 #WELLS: 1
RRC#, WELL#.....: 221213 - 3 RRC DIST.: 10 FULL RI DECIMAL = .197950 DEPTH: 8500
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	7,810							
				\$/BBLRESV:	.00	EQUIP VAL:	7,807			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.35
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000			
-----	-----	-----	-----
	20.0	1	
	15.0	1	
	12.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 2/28/2024 MNRLTSIF

LEASE#, NAME.....: 100210 - EMMERT #1 FULL WI DECIMAL = .833984 #WELLS: 1
RRC#, WELL#.....: 26068 - 1 RRC DIST.: 10 FULL RI DECIMAL = .166016 DEPTH: 2082

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	1	0	2,861	0	67.02	1.55	1.55	.00	0
ALT JOB#:	UNIT.....:	2	0	2,746	0	68.27	1.55	1.55	.00	0
ALT LSE#:	HCG.....:	3	0	2,636	0	69.53	1.54	1.54	.00	0
ALT RRC#:	GRAPH.....:	4	0	2,531	0	70.83	1.54	1.54	.00	0
		5	0	2,429	0	72.14	1.54	1.54	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	13,203	0				0
-----	-------------------	---------	-----------	---	--------	---	--	--	--	---

80	SHAMROCK ISD (COLING	1.000000	4,570							
----	----------------------	----------	-------	--	--	--	--	--	--	--

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3698	0	3698	3200	498	464	689
2	3550	0	3550	3168	382	310	581
3	3386	0	3386	3136	250	176	486
4	3251	0	3251	3104	147	90	409
5	3121	0	3121	3073	48	25	344
	17006	0	17006	15681	1,325	1,065	2509

\$/BBLRESV:	.00	EQUIP VAL:	994				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	.0	GAS VAL:	1,065	GAS VAL:	2,509		
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.75 GAS WI GR PRICE: 1.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,200		8	
		4.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,000
LAST YR RI VAL: 9,990
LAST YR 8/8 VAL: 34,990

LAST YR OIL PROD:
LAST YR GAS PROD: 2,520

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 2/27/2024 MNRLTSIF

LEASE#, NAME.....: 100220 - EMMERT A #2 FULL WI DECIMAL = .833984 #WELLS: 1
RRC#, WELL#.....: 26069 - 2 RRC DIST.: 10 FULL RI DECIMAL = .166016 DEPTH: 1851

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION	NAME	PERCENT	8/8	VALUE										
---	-----	-----	-----	-----	-----	1	2137	0	2137	2000	137	128			398
80	SHAMROCK ISD (COLING			1.000000	1,740	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
							2137	0	2137	2000	137	128			398

JUR JURISDICTION NAME PERCENT 8/8 VALUE
80 SHAMROCK ISD (COLING 1.000000 1,740
\$ /BBLRESV: .00 EQUIP VAL: 1,208
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 128 GAS VAL: 398
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 1,740 WI TOTAL: 1,340 RI TOTAL: 400

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.75 GAS WI GR PRICE: 2.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,000		4	
		10.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,890
LAST YR RI VAL: 3,160
LAST YR 8/8 VAL: 9,050

LAST YR OIL PROD:
LAST YR GAS PROD: 1,147

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 2/27/2024 MNRLTSIF

LEASE#, NAME.....: 100230 - HOBBS #1 FULL WI DECIMAL = .833984 #WELLS: 1
RRC#, WELL#.....: 26109 - 1 RRC DIST.: 10 FULL RI DECIMAL = .166016 DEPTH: 1945

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	----	-----	-----	-----	-----	-----	-----	-----	-----	-----
80	SHAMROCK ISD (COLING	1.000000	1,450	1	1214	0	1214	1200	14	13			227	
					=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
						1214	0	1214	1200	14	13			227

\$/BBLRESV: .00 EQUIP VAL: 1,208
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 13 GAS VAL: 227
RI PAYOUT: 1.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 1,450 WI TOTAL: 1,220 RI TOTAL: 230

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.75 GAS WI GR PRICE: .89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .89
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,200		5	
		3.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,750
LAST YR RI VAL: 3,210
LAST YR 8/8 VAL: 9,960

LAST YR OIL PROD:
LAST YR GAS PROD: 1,954

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 2/28/2024 MNRLTSIF

LEASE#, NAME.....: 100231 - HOBBS #2 FULL WI DECIMAL = .833984 #WELLS: 1
RRC#, WELL#.....: 26110 - 2 RRC DIST.: 10 FULL RI DECIMAL = .166016 DEPTH: 2018
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	1	0	6,080	0	67.02	1.40	1.40	.00	0
ALT JOB#:	UNIT.....:	2	0	5,836	0	68.27	1.40	1.40	.00	0
ALT LSE#:	HCG.....:	3	0	5,603	0	69.53	1.40	1.40	.00	0
ALT RRC#:	GRAPH.....:	4	0	5,379	0	70.83	1.39	1.39	.00	0
		5	0	5,164	0	72.14	1.39	1.39	.00	0
		6	0	4,957	0	73.48	1.39	1.39	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	4,759	0	73.48	1.39	1.39	.00	0
---	-----	-----	-----	8	0	4,568	0	73.48	1.39	1.39	.00	0
80	SHAMROCK ISD (COLING	1.000000	18,100	9	0	4,386	0	73.48	1.39	1.39	.00	0
				10	0	4,210	0	73.48	1.39	1.39	.00	0
				11	0	4,042	0	73.48	1.39	1.39	.00	0
				12	0	3,880	0	73.48	1.39	1.39	.00	0
				13	0	3,725	0	73.48	1.39	1.39	.00	0

===== 0 ===== 0 ===== 0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----

1	7099	0	7099	4500	2,599	2,424	1323
2	6815	0	6815	4455	2,360	1,914	1115
3	6542	0	6542	4410	2,132	1,503	938
4	6236	0	6236	4365	1,871	1,147	785
5	5986	0	5986	4322	1,664	887	661
6	5747	0	5747	4278	1,469	681	556
7	5517	0	5517	4279	1,238	499	469
8	5296	0	5296	4279	1,017	357	395
9	5084	0	5084	4279	805	245	332
10	4881	0	4881	4279	602	160	280
11	4686	0	4686	4279	407	94	236
12	4498	0	4498	4279	219	44	198
13	4318	0	4318	4279	39	7	167

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8	5296	0	5296	4279	1,017	357	395
YRS FLAT:	FMVF:	8/8 RES:	9	5084	0	5084	4279	805	245	332
			10	4881	0	4881	4279	602	160	280
OIL WELLHEAD PRICE: 73.75	GAS WI GR PRICE: 1.53		11	4686	0	4686	4279	407	94	236
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.53		12	4498	0	4498	4279	219	44	198
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5		13	4318	0	4318	4279	39	7	167
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		72705	0	72705	56283	16,422	9,962	7455	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: .00	EQUIP VAL: 673		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
4,500		17		WI PAYOUT: 5.0	GAS VAL: 9,962	GAS VAL: 7,455	
-----	-----	-----	-----	RI PAYOUT: 5.8	PRD VAL: 0	PRD VAL: 0	
	4.0	99			=====	=====	
				8/8 VALUE: 18,100	WI TOTAL: 10,640	RI TOTAL: 7,460	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,010
LAST YR RI VAL: 17,320
LAST YR 8/8 VAL: 63,330

LAST YR OIL PROD:
LAST YR GAS PROD: 5,679

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 2/28/2024 MNRLTSIF

LEASE#, NAME.....: 100260 - LAYCOCK #2 FULL WI DECIMAL = .833984 #WELLS: 1
RRC#, WELL#.....: 26123 - 2 RRC DIST.: 10 FULL RI DECIMAL = .166016 DEPTH: 2115
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	1	0	3,975	0	67.02	1.52	1.52	.00	0
ALT JOB#:	UNIT.....:	2	0	3,895	0	68.27	1.52	1.52	.00	0
ALT LSE#:	HCG.....:	3	0	3,817	0	69.53	1.51	1.51	.00	0
ALT RRC#:	GRAPH.....:	4	0	3,741	0	70.83	1.51	1.51	.00	0
		5	0	3,666	0	72.14	1.51	1.51	.00	0
		6	0	3,593	0	73.48	1.51	1.51	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	3,521	0	73.48	1.51	1.51	.00	0
---	-----	-----	-----	8	0	3,450	0	73.48	1.51	1.51	.00	0
80	SHAMROCK ISD (COLING	1.000000	10,280	9	0	3,381	0	73.48	1.51	1.51	.00	0
				10	0	3,314	0	73.48	1.51	1.51	.00	0
				11	0	3,247	0	73.48	1.51	1.51	.00	0
				12	0	3,182	0	73.48	1.51	1.51	.00	0
				13	0	3,119	0	73.48	1.51	1.51	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	45,901	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	5039	0	5039	4100	939	876	939
				2	4938	0	4938	4059	879	713	808
				3	4808	0	4808	4018	790	557	690
				4	4711	0	4711	3977	734	450	593
				5	4617	0	4617	3938	679	362	510
				6	4525	0	4525	3898	627	290	438
				7	4434	0	4434	3899	535	216	377
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		8	4346	0	4346	3899	447	157	324
YRS FLAT:	FMVF:	8/8 RES:		9	4259	0	4259	3899	360	110	278
				10	4174	0	4174	3899	275	73	239
OIL WELLHEAD PRICE: 73.75	GAS WI GR PRICE: 1.66			11	4090	0	4090	3899	191	44	206
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.66			12	4008	0	4008	3899	109	22	177
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			13	3928	0	3928	3899	29	5	152
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				57877	0	57877	51283	6,594	3,875	5731

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV:	.00	EQUIP VAL:	673
-----	-----	-----	-----	\$/BBLPROD:	0	WI OIL VAL:	0
4,100		11		WI PAYOUT:	5.8	GAS VAL:	3,875
-----	-----	-----	-----	RI PAYOUT:	6.0	PRD VAL:	0
		2.0 99				=====	=====
				8/8 VALUE:	10,280	WI TOTAL:	4,550
							RI TOTAL:
							5,730

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,620
LAST YR RI VAL: 11,120
LAST YR 8/8 VAL: 34,740

LAST YR OIL PROD:
LAST YR GAS PROD: 3,849

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 2/27/2024 MNRLTSIF

LEASE#, NAME.....: 100290 - LAYCOCK #5 FULL WI DECIMAL = .833984 #WELLS: 1
RRC#, WELL#.....: 26124 - 5 RRC DIST.: 10 FULL RI DECIMAL = .166016 DEPTH: 1984

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
80	SHAMROCK ISD (COLING	1.000000	2,350	1	0	2,135	0	67.02	1.76	1.76	.00	0
				2	0	2,028	0	68.27	1.76	1.76	.00	0
					=====	=====	=====					=====
					0	4,163	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3134	0	3134	3000	134	125	584
2	2977	0	2977	2970	7	6	487
	=====	=====	=====	=====	=====	=====	=====
	6111	0	6111	5970	141	131	1071

\$/BBLRESV: .00 EQUIP VAL: 1,151
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 131 GAS VAL: 1,071
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 2,350 WI TOTAL: 1,280 RI TOTAL: 1,070

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.75 GAS WI GR PRICE: 1.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,000		6	
		5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,010
LAST YR RI VAL: 9,020
LAST YR 8/8 VAL: 28,030

LAST YR OIL PROD:
LAST YR GAS PROD: 1,873

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 2/27/2024 MNRLTSIF

LEASE#, NAME.....: 100261 - LAYCOCK #6 FULL WI DECIMAL = .833984 #WELLS: 1
RRC#, WELL#.....: 26125 - 6 RRC DIST.: 10 FULL RI DECIMAL = .166016 DEPTH: 1995

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	1,438	0	67.02	1.15	1.15	.00	0
ALT RRC#:	GRAPH.....:	2	0	1,394	0	68.27	1.15	1.15	.00	0
		3	0	1,353	0	69.53	1.15	1.15	.00	0
		=====	=====	=====						=====
			0	4,185	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
80	SHAMROCK ISD (COLING	1.000000	1,890	1	1379	0	1379	1300	79	74	258
				2	1338	0	1338	1287	51	41	219
				3	1298	0	1298	1274	24	17	186
				=====	=====	=====	=====	=====	=====	=====	=====
					4015	0	4015	3861	154	132	663
					\$/BBLRESV: .00		EQUIP VAL: 1,096				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 132		GAS VAL: 663		
					RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:		1,890		WI TOTAL: 1,230		RI TOTAL: 660

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.75 GAS WI GR PRICE: 1.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.25
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,300 4

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,450
LAST YR RI VAL: 4,270
LAST YR 8/8 VAL: 9,720

LAST YR OIL PROD:
LAST YR GAS PROD: 1,015

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 2/27/2024 MNRLTSIF

LEASE#, NAME.....: 100250 - LAYCOCK #10 FULL WI DECIMAL = .833984 #WELLS: 1
RRC#, WELL#.....: 26128 - 10 RRC DIST.: 10 FULL RI DECIMAL = .166016 DEPTH: 1944
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
80	SHAMROCK ISD (COLING	1.000000	1,570	1	993	0	993	900	93	87	185
				2	894	0	894	891	3	2	146
					=====	=====	=====	=====	=====	=====	=====
					1887	0	1887	1791	96	89	331

	\$/BBLRESV:	1.00	EQUIP VAL:	1,151			
	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
	WI PAYOUT:	.0	GAS VAL:	89	GAS VAL:	331	
	RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0	
			=====		=====		
	8/8 VALUE:	1,570	WI TOTAL:	1,240	RI TOTAL:	330	

\$/BBLRESV: .00 EQUIP VAL: 1,151
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 89 GAS VAL: 331
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 1,570 WI TOTAL: 1,240 RI TOTAL: 330

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.75 GAS WI GR PRICE: .94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .94
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

900 4

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,760
LAST YR RI VAL: 3,250
LAST YR 8/8 VAL: 8,010

LAST YR OIL PROD:
LAST YR GAS PROD: 1,325

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 2/27/2024 MNRLTSIF

LEASE#, NAME.....: 100262 - LAYCOCK #11 FULL WI DECIMAL = .833984 #WELLS: 1
RRC#, WELL#.....: 26129 - 11 RRC DIST.: 10 FULL RI DECIMAL = .166016 DEPTH: 1985

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	1	0	2,471	0	67.02	2.14	2.14	.00	0
ALT JOB#:	UNIT.....:	2	0	2,310	0	68.27	2.14	2.14	.00	0
ALT LSE#:	HCG.....:	3	0	2,160	0	69.53	2.13	2.13	.00	0
ALT RRC#:	GRAPH.....:	4	0	2,019	0	70.83	2.13	2.13	.00	0
		5	0	1,888	0	72.14	2.12	2.12	.00	0
		6	0	1,765	0	73.48	2.12	2.12	.00	0
		7	0	1,650	0	73.48	2.12	2.12	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
80	SHAMROCK ISD (COLING	1.000000	8,020	0	14,263	0					0

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4410	0	4410	3000	1,410	1,315	822
2	4123	0	4123	2970	1,153	935	675
3	3837	0	3837	2940	897	632	551
4	3588	0	3588	2910	678	415	451
5	3339	0	3339	2881	458	244	369
6	3122	0	3122	2853	269	125	302
7	2919	0	2919	2853	66	27	248
	25338	0	25338	20407	4,931	3,693	3418

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: .00	EQUIP VAL: 902
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 0
			WI PAYOUT: 5.0	GAS VAL: 3,693
			RI PAYOUT: 4.4	PRD VAL: 0
			8/8 VALUE: 8,020	WI TOTAL: 4,600
				RI TOTAL: 3,420

OIL WELLHEAD PRICE: 73.75 GAS WI GR PRICE: 2.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,000		7	
		6.5	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 31	VAL: 1,300
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 12,210
LAST YR RI VAL: 5,980
LAST YR 8/8 VAL: 18,190

LAST YR OIL PROD:
LAST YR GAS PROD: 2,340

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 2/27/2024 MNRLTSIF

LEASE#, NAME.....: 100241 - LAYCOCK #13 FULL WI DECIMAL = .833984 #WELLS: 1
RRC#, WELL#.....: 26130 - 13 RRC DIST.: 10 FULL RI DECIMAL = .166016 DEPTH: 1927
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	1	0	3,586	0	67.02	1.27	1.27	.00	0
ALT JOB#:	UNIT.....:	2	0	3,460	0	68.27	1.26	1.26	.00	0
ALT LSE#:	HCG.....:	3	0	3,339	0	69.53	1.26	1.26	.00	0
ALT RRC#:	GRAPH.....:	4	0	3,222	0	70.83	1.26	1.26	.00	0
		5	0	3,109	0	72.14	1.26	1.26	.00	0
		6	0	3,000	0	73.48	1.26	1.26	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	0	19,716	0				0

80 SHAMROCK ISD (COLING 1.000000 5,370

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	3798	0	3798	3200	598	558	708
	2	3636	0	3636	3168	468	379	595
	3	3509	0	3509	3136	373	263	504
	4	3386	0	3386	3104	282	173	426
	5	3268	0	3268	3073	195	103	360
	6	3153	0	3153	3043	110	51	305
	=====	=====	=====	=====	=====	=====	=====	=====
		20750	0	20750	18724	2,026	1,527	2898

\$/BBLRESV:	.00	EQUIP VAL:	947		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	1,527	GAS VAL:	2,898
RI PAYOUT:	4.1	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	5,370	WI TOTAL:	2,470	RI TOTAL:	2,900
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 73.75 GAS WI GR PRICE: 1.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.38
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
3,200		10	
-----	-----	-----	-----
		3.5 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,090
LAST YR RI VAL: 10,480
LAST YR 8/8 VAL: 36,570

LAST YR OIL PROD:
LAST YR GAS PROD: 2,826

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 2/27/2024 MNRLTSIF

LEASE#, NAME.....: 100291 - LAYCOCK #14 FULL WI DECIMAL = .833984 #WELLS: 1
RRC#, WELL#.....: 26131 - 14 RRC DIST.: 10 FULL RI DECIMAL = .166016 DEPTH: 1896
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

80	SHAMROCK ISD (COLING	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.75	GAS WI GR PRICE: .95	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .95	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
500		2
-----	-----	-----
	14.5	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 769

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 2/27/2024 MNRLTSIF

LEASE#, NAME.....: 100263 - LAYCOCK #16 FULL WI DECIMAL = .833984 #WELLS: 1
RRC#, WELL#.....: 26132 - 16 RRC DIST.: 10 FULL RI DECIMAL = .166016 DEPTH: 1985
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
80	SHAMROCK ISD (COLING	1.000000	980	0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	976						
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0				
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0				
			=====						=====
8/8 VALUE:	980	WI TOTAL:	980	RI TOTAL:	0				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.75 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	1,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TEMP ABANDONED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 2/27/2024 MNRLTSIF

LEASE#, NAME.....: 100270 - LAYCOCK A #2 FULL WI DECIMAL = .833984 #WELLS: 1
RRC#, WELL#.....: 26134 - 2 RRC DIST.: 10 FULL RI DECIMAL = .166016 DEPTH: 2068
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
80	SHAMROCK ISD (COLING	1.000000	1,360	1	790	0	790	1400	-610	-569	147				
				=====	=====	=====	=====	=====	=====	=====	=====				
					790	0	790	1400	610-	569-	147				

\$/BBLRESV: .00 EQUIP VAL: 1,208
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 147
RI PAYOUT: 1.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 1,360 WI TOTAL: 1,210 RI TOTAL: 150

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.75 GAS WI GR PRICE: .95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .95
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,400 3

3.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,980
LAST YR RI VAL: 1,140
LAST YR 8/8 VAL: 3,120

LAST YR OIL PROD:
LAST YR GAS PROD: 1,120

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 2/27/2024 MNRLTSIF

LEASE#, NAME.....: 100280 - LAYCOCK A #3 FULL WI DECIMAL = .833984 #WELLS: 1
RRC#, WELL#.....: 26135 - A 3 RRC DIST.: 10 FULL RI DECIMAL = .166016 DEPTH: 2044
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
80	SHAMROCK ISD (COLING	1.000000	980						

\$/BBLRESV:	.00	EQUIP VAL:	976		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	980	WI TOTAL:	980	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.75	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS: 1	EQ SCH#:	VAL:	1,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SHUT IN WELL
REMARKS2: DISPOSAL WELL 12/1/84
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 2/27/2024 MNRLTSIF

LEASE#, NAME.....: 100310 - LAYCOCK A #7 FULL WI DECIMAL = .833984 #WELLS: 1
RRC#, WELL#.....: 26139 - 7 RRC DIST.: 10 FULL RI DECIMAL = .166016 DEPTH: 2015
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
80 SHAMROCK ISD (COLING 1.000000 980

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0

\$/BBLRESV: .00 EQUIP VAL: 976
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 980 WI TOTAL: 980 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.75 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TEMP ABANDONED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 2/27/2024 MNRLTSIF

LEASE#, NAME.....: 100320 - MAGNOLIA #1 FULL WI DECIMAL = .703125 #WELLS: 1
RRC#, WELL#.....: 26158 - 1 RRC DIST.: 10 FULL RI DECIMAL = .296875 DEPTH: 1972
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
80	SHAMROCK ISD (COLING	1.000000	1,700	1	1142	0	1142	1100	42	39	451				
					=====	=====	=====	=====	=====	=====	=====				
					1142	0	1142	1100	42	39	451				

JUR JURISDICTION NAME PERCENT 8/8 VALUE
80 SHAMROCK ISD (COLING 1.000000 1,700
\$/BBLRESV: .00 EQUIP VAL: 1,208
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 39 GAS VAL: 451
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 1,700 WI TOTAL: 1,250 RI TOTAL: 450

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.75 GAS WI GR PRICE: 1.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.26
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,100		4	
		8.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,050
LAST YR RI VAL: 5,840
LAST YR 8/8 VAL: 10,890

LAST YR OIL PROD:
LAST YR GAS PROD: 1,375

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 2/27/2024 MNRLTSIF

LEASE#, NAME.....: 100330 - MCFARLAND #1 FULL WI DECIMAL = .833984 #WELLS: 1
RRC#, WELL#.....: 26186 - 1 RRC DIST.: 10 FULL RI DECIMAL = .166016 DEPTH: 1840
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
80 SHAMROCK ISD (COLING 1.000000 3,850

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	2,516	0	67.02	1.26	1.26	.00	0
2	0	2,440	0	68.27	1.25	1.25	.00	0
3	0	2,367	0	69.53	1.25	1.25	.00	0
4	0	2,296	0	70.83	1.25	1.25	.00	0
5	0	2,227	0	72.14	1.25	1.25	.00	0
6	0	2,160	0	73.48	1.25	1.25	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
	0	14,006	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2644	0	2644	2300	344	321	493
2	2544	0	2544	2277	267	217	416
3	2468	0	2468	2254	214	151	354
4	2394	0	2394	2231	163	100	302
5	2322	0	2322	2208	114	60	256
6	2252	0	2252	2186	66	30	218
=====	=====	=====	=====	=====	=====	=====	=====
	14624	0	14624	13456	1,168	879	2039

\$/BBLRESV: .00 EQUIP VAL: 932
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 879 GAS VAL: 2,039
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 3,850 WI TOTAL: 1,810 RI TOTAL: 2,040
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.75 GAS WI GR PRICE: 1.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,300 7

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 1,280
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,680
LAST YR RI VAL: 6,360
LAST YR 8/8 VAL: 21,040

LAST YR OIL PROD:
LAST YR GAS PROD: 1,670

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 6/07/2024 MNRLTSIF

LEASE#, NAME.....: 100340 - NEELY #3 FULL WI DECIMAL = .769043 #WELLS: 1
RRC#, WELL#.....: 26200 - 3 RRC DIST.: 10 FULL RI DECIMAL = .230957 DEPTH: 1886

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	6,437	0	67.02	1.54	1.54	.00	0
ALT RRC#:	GRAPH.....:	2	0	6,179	0	68.27	1.54	1.54	.00	0
		3	0	5,932	0	69.53	1.53	1.53	.00	0
		=====	=====	=====						=====
			0	18,548	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
80	SHAMROCK ISD (COLING	1.000000	7,540	1	7624	0	7624	7000	624	582	2144
				2	7319	0	7319	6930	389	315	1806
				3	6980	0	6980	6860	120	84	1511
				=====	=====	=====	=====	=====	=====	=====	=====
					21923	0	21923	20790	1,133	981	5461

\$/BBLRESV:	.00	EQUIP VAL:	1,096		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	981	GAS VAL:	5,461
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	7,540	WI TOTAL:	2,080	RI TOTAL:	5,460

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 73.75	GAS WI GR PRICE: 1.68		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.68		
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,000		18	
		4.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,410
LAST YR RI VAL: 25,430
LAST YR 8/8 VAL: 74,840

LAST YR OIL PROD:
LAST YR GAS PROD: 5,776

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 2/27/2024 MNRLTSIF

LEASE#, NAME.....: 100360 - NICHOLSON C #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26212 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2500
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	1	0	1,797	0	67.02	1.79	1.79	.00	0
ALT JOB#:	UNIT.....:	2	0	1,743	0	68.27	1.79	1.79	.00	0
ALT LSE#:	HCG.....:	3	0	1,690	0	69.53	1.78	1.78	.00	0
ALT RRC#:	GRAPH.....:	4	0	1,640	0	70.83	1.78	1.78	.00	0
		5	0	1,590	0	72.14	1.78	1.78	.00	0
		6	0	1,543	0	73.48	1.78	1.78	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	10,003	0			0

80 SHAMROCK ISD (COLING 1.000000 3,270

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2815	0	2815	2500	315	294	377
2	2730	0	2730	2475	255	207	320
3	2633	0	2633	2450	183	129	271
4	2554	0	2554	2425	129	79	231
5	2478	0	2478	2401	77	41	196
6	2403	0	2403	2377	26	12	167
=====	=====	=====	=====	=====	=====	=====	=====
	15613	0	15613	14628	985	762	1562

\$/BBLRESV:	.00	EQUIP VAL:	947			
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
WI PAYOUT:	.0	GAS VAL:	762	GAS VAL:	1,562	
RI PAYOUT:	4.1	PRD VAL:	0	PRD VAL:	0	

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	3,270	WI TOTAL:	1,710	RI TOTAL:	1,560
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 73.75 GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,500		5	
-----	-----	-----	-----
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,680
LAST YR RI VAL: 6,690
LAST YR 8/8 VAL: 30,370

LAST YR OIL PROD:
LAST YR GAS PROD: 1,951

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 2/28/2024 MNRLTSIF

LEASE#, NAME.....: 100350 - NICHOLSON D #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26213 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2500
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 VALUE	7	0	2,694	0	73.48	2.22	2.22	.00		0
JUR	JURISDICTION NAME	PERCENT			8	0	2,613	0	73.48	2.22	2.22	.00		0
80	SHAMROCK ISD (COLING	1.000000		15,520	9	0	2,535	0	73.48	2.22	2.22	.00		0
					10	0	2,459	0	73.48	2.22	2.22	.00		0
					11	0	2,385	0	73.48	2.22	2.22	.00		0
					12	0	2,313	0	73.48	2.22	2.22	.00		0
					13	0	2,244	0	73.48	2.22	2.22	.00		0
					14	0	2,177	0	73.48	2.22	2.22	.00		0
					15	0	2,111	0	73.48	2.22	2.22	.00		0
					16	0	2,048	0	73.48	2.22	2.22	.00		0
						=====	=====	=====					=====	
						0	41,587	0						0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	6341	0	6341	4100	2,241	2,090	849
				2	6123	0	6123	4059	2,064	1,674	719
*** PARAMETERS ***				3	5939	0	5939	4018	1,921	1,354	611
				4	5735	0	5735	3977	1,758	1,077	518
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		5	5563	0	5563	3938	1,625	866	441
YRS FLAT:	FMVF:	8/8 RES:		6	5396	0	5396	3898	1,498	694	375
				7	5234	0	5234	3899	1,335	538	319
OIL WELLHEAD PRICE: 73.75	GAS WI GR PRICE: 2.44			8	5077	0	5077	3899	1,178	413	271
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.44			9	4925	0	4925	3899	1,026	313	231
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			10	4777	0	4777	3899	878	233	196
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	4634	0	4634	3899	735	169	167
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	4495	0	4495	3899	596	119	142
				13	4360	0	4360	3899	461	80	121
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	4229	0	4229	3899	330	50	103
-----	-----	-----	-----	15	4102	0	4102	3899	203	27	88
4,100		9		16	3979	0	3979	3899	80	9	75
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
					80909	0	80909	62980	17,929	9,706	5226

\$/BBLRESV: .00 EQUIP VAL: 581
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.5 GAS VAL: 9,706 GAS VAL: 5,226
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: / 8/8 VALUE: 15,520 WI TOTAL: 10,290 RI TOTAL: 5,230
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,780
LAST YR RI VAL: 11,530
LAST YR 8/8 VAL: 55,310

LAST YR OIL PROD:
LAST YR GAS PROD: 3,167

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 2/27/2024 MNRLTSIF

LEASE#, NAME.....: 100380 - NICHOLSON F #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26215 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2134
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	1	0	1,797	0	67.02	1.22	1.22	.00	0
ALT JOB#:	UNIT.....:	2	0	1,743	0	68.27	1.22	1.22	.00	0
ALT LSE#:	HCG.....:	3	0	1,690	0	69.53	1.22	1.22	.00	0
ALT RRC#:	GRAPH.....:	4	0	1,640	0	70.83	1.22	1.22	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	6,870	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
80	SHAMROCK ISD (COLING	1.000000	2,070	1	1918	0	1918	1800	118	110	257

2	1861	0	1861	1782	79	64	219
3	1805	0	1805	1764	41	29	186
4	1751	0	1751	1746	5	3	158
=====	=====	=====	=====	=====	=====	=====	=====
7335	0	7335	7092	243	206	820	

\$/BBLRESV:	.00	EQUIP VAL:	1,044				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	.0	GAS VAL:	206	GAS VAL:	820		
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0		
		=====	=====	=====	=====	=====	=====
8/8 VALUE:	2,070	WI TOTAL:	1,250	RI TOTAL:	820		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.75	GAS WI GR PRICE: 1.33	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.33	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,800		5
		3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,130
LAST YR RI VAL: 3,690
LAST YR 8/8 VAL: 15,820

LAST YR OIL PROD:
LAST YR GAS PROD: 2,217

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 2/27/2024 MNRLTSIF

LEASE#, NAME.....: 100390 - WOODALL #1 FULL WI DECIMAL = .820312 #WELLS: 1
RRC#, WELL#.....: 26322 - 1 RRC DIST.: 10 FULL RI DECIMAL = .179688 DEPTH: 1757

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME.....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	1	0	3,176	0	67.02	1.42	1.42	.00	0
ALT JOB#:	UNIT.....:	2	0	2,969	0	68.27	1.42	1.42	.00	0
ALT LSE#:	HCG.....:	3	0	2,776	0	69.53	1.42	1.42	.00	0
ALT RRC#:	GRAPH.....:	4	0	2,596	0	70.83	1.41	1.41	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	11,517	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
80	SHAMROCK ISD (COLING	1.000000	4,670	1	3700	0	3700	3000	700	653	759

2	3459	0	3459	2970	489	397	623
3	3234	0	3234	2940	294	207	510
4	3003	0	3003	2910	93	57	416
=====	=====	=====	=====	=====	=====	=====	=====
13396	0	13396	11820	1,576	1,314	2308	

\$/BBLRESV:	.00	EQUIP VAL:	1,044				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	.0	GAS VAL:	1,314	GAS VAL:	2,308		
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0		
		=====	=====	=====	=====	=====	=====
8/8 VALUE:	4,670	WI TOTAL:	2,360	RI TOTAL:	2,310		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.75	GAS WI GR PRICE: 1.55	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.55	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
3,000		9
		6.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,470
LAST YR RI VAL: 12,940
LAST YR 8/8 VAL: 46,410

LAST YR OIL PROD:
LAST YR GAS PROD: 3,327

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 2/27/2024 MNRLTSIF

LEASE#, NAME.....: 100170 - BELL D #3 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 31520 - 3 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 1855

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	1	0	3,227	0	67.02	1.59	1.59	.00	0
ALT JOB#:	UNIT.....:	2	0	3,114	0	68.27	1.59	1.59	.00	0
ALT LSE#:	HCG.....:	3	0	3,005	0	69.53	1.59	1.59	.00	0
ALT RRC#:	GRAPH.....:	4	0	2,899	0	70.83	1.58	1.58	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	12,245	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
80	SHAMROCK ISD (COLING	1.000000	3,660	1	4490	0	4490	4100	390	364	600

2	4332	0	4332	4059	273	221	509
3	4181	0	4181	4018	163	115	430
4	4009	0	4009	3977	32	19	362
=====	=====	=====	=====	=====	=====	=====	=====
17012	0	17012	16154	858	719	1901	

\$/BBLRESV:	.00	EQUIP VAL:	1,044				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	.0	GAS VAL:	719	GAS VAL:	1,901		
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0		
		=====	=====	=====	=====	=====	=====
8/8 VALUE:	3,660	WI TOTAL:	1,760	RI TOTAL:	1,900		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.75	GAS WI GR PRICE: 1.74	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.74	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
4,100		9
		3.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,520
LAST YR RI VAL: 11,690
LAST YR 8/8 VAL: 56,210

LAST YR OIL PROD:
LAST YR GAS PROD: 3,177

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 2/27/2024 MNRLTSIF

LEASE#, NAME.....: 100160 - BELL A #2 FULL WI DECIMAL = .847656 #WELLS: 1
RRC#, WELL#.....: 35790 - 2 RRC DIST.: 10 FULL RI DECIMAL = .152344 DEPTH: 2034
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
---	-----	-----	-----	1	0	598	67.02	2.32	2.32	.00	0
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	1	0	598	67.02	2.32	2.32	.00	0
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	1	0	598	67.02	2.32	2.32	.00	0
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	1	0	598	67.02	2.32	2.32	.00	0
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---
---	-----	-----	-----	1	1176	0	1176	1000	176	164
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	1	1176	0	1176	1000	176	164
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	1	1176	0	1176	1000	176	164
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	1	1176	0	1176	1000	176	164
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.75 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 2.0 D B: 1.580 De/Dt: 30.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,310
LAST YR RI VAL: 9,530
LAST YR 8/8 VAL: 33,840

LAST YR OIL PROD:
LAST YR GAS PROD: 962

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 2/27/2024 MNRLTSIF

LEASE#, NAME.....: 100180 - BELL D #4 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 41325 - 4 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2126
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
80	SHAMROCK ISD (COLING	1.000000	1,960	1	0	1,400	0	67.02	1.82	1.82	.00	0
				2	0	1,288	0	68.27	1.82	1.82	.00	0
					=====	=====	=====					=====
					0	2,688	0					0

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
2230	0	2230	2000	230	214	299
2051	0	2051	1980	71	58	241
=====	=====	=====	=====	=====	=====	=====
4281	0	4281	3980	301	272	540

\$/BBLRESV: .00 EQUIP VAL: 1,151
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 272 GAS VAL: 540
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 1,960 WI TOTAL: 1,420 RI TOTAL: 540

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.75 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,000 4

8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,240
LAST YR RI VAL: 2,330
LAST YR 8/8 VAL: 6,570

LAST YR OIL PROD:
LAST YR GAS PROD: 1,217

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 2/27/2024 MNRLTSIF

LEASE#, NAME.....: 204056 - LAYCOCK A #11 FULL WI DECIMAL = .833984 #WELLS: 1
RRC#, WELL#.....: 178295 - 11 RRC DIST.: 10 FULL RI DECIMAL = .166016 DEPTH: 2290

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	1,053	0	67.02	1.09	1.09	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
				0	1,053	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				957	0	957	2300	-1,343	-1,252	179	
=====				=====	=====	=====	=====	=====	=====	=====	=====
80				957	0	957	2300	1,343-	1,252-	179	

\$/BBLRESV: .00 EQUIP VAL: 1,208
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 179
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 1,390 WI TOTAL: 1,210 RI TOTAL: 180

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.75 GAS WI GR PRICE: 1.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,300		3	
-----	-----	-----	-----
	7.5	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,560
LAST YR RI VAL: 4,160
LAST YR 8/8 VAL: 12,720

LAST YR OIL PROD:
LAST YR GAS PROD: 1,240

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 2/27/2024 MNRLTSOE

LEASE#, NAME.....: 206562 - NEELY #4 FULL WI DECIMAL = .769043 #WELLS: 1
RRC#, WELL#.....: 179444 - 4 RRC DIST.: 10 FULL RI DECIMAL = .230957 DEPTH: 480

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

80	SHAMROCK ISD (COLING	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.75	GAS WI GR PRICE: 2.56	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.56	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,500		2
-----	-----	-----
	20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 54

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 179 GRAY LAST UPDATE: 3/13/2024 MNRLDSAH

LEASE#, NAME.....: 110030 - EVANS B #1 FULL WI DECIMAL = .729167 #WELLS: 1
RRC#, WELL#.....: 26874 - B 1 RRC DIST.: 10 FULL RI DECIMAL = .270833 DEPTH: 3000
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	2,861	0	68.36	5.51	5.51	.00
				2	0	2,775	0	69.63	5.50	5.50	.00
				3	0	2,691	0	70.92	5.50	5.50	.00
				4	0	2,611	0	72.23	5.49	5.49	.00
				5	0	2,532	0	73.58	5.48	5.48	.00
				6	0	2,456	0	74.95	5.47	5.47	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	2,383	0	74.95	5.47	5.47	.00
---	-----	-----	-----	8	0	2,311	0	74.95	5.47	5.47	.00
84	WHEELER ISD (GRAY CO	1.000000	40,150	9	0	2,242	0	74.95	5.47	5.47	.00
				10	0	2,175	0	74.95	5.47	5.47	.00
				11	0	2,109	0	74.95	5.47	5.47	.00
				12	0	2,046	0	74.95	5.47	5.47	.00
				13	0	1,985	0	74.95	5.47	5.47	.00
				=====	=====	=====	=====	=====	=====	=====	=====
				0	31,177	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	11495	0	11495	8100	3,395	3,180
				2	11130	0	11130	8019	3,111	2,556
				3	10796	0	10796	7938	2,858	2,059
				4	10453	0	10453	7859	2,594	1,639
				5	10121	0	10121	7781	2,340	1,297
*** PARAMETERS ***				6	9799	0	9799	7703	2,096	1,019
				7	9505	0	9505	7703	1,802	769
MO SHIFT: 8	DISC: 14.0	YRS MAX: 28		8	9220	0	9220	7703	1,517	568
YRS FLAT:	FMVF: 1.00	8/8 RES:		9	8943	0	8943	7703	1,240	407
				10	8675	0	8675	7703	972	280
OIL WELLHEAD PRICE: 75.22	GAS WI GR PRICE: 6.02			11	8415	0	8415	7703	712	180
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.02			12	8162	0	8162	7703	459	102
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			13	7918	0	7918	7703	215	42
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N			=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			124632	0	124632	101321	23,311	14,098	24369

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: .00	EQUIP VAL: 1,682		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
8,100		8		WI PAYOUT: 5.7	GAS VAL: 14,098	GAS VAL: 24,369	
-----	-----	-----	-----	RI PAYOUT: 6.2	PRD VAL: 0	PRD VAL: 0	
				3.0 99	=====	=====	=====
				8/8 VALUE: 40,150	WI TOTAL: 15,780	RI TOTAL: 24,370	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD: 2,895

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 179 GRAY LAST UPDATE: 3/14/2024 MNRLDSA

LEASE#, NAME.....: 110060 - KINNARD B #1 FULL WI DECIMAL = .655199 #WELLS: 1
RRC#, WELL#.....: 88954 - 1 RRC DIST.: 10 FULL RI DECIMAL = .344801 DEPTH: 2247
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

84	WHEELER ISD (GRAY CO	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF: 1.00	8/8 RES:
OIL WELLHEAD PRICE: 75.22	GAS WI GR PRICE: 1.54	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.54	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,000		3
-----	-----	-----
	2.5	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	1,270
LAST YR	RI VAL:	
LAST YR	8/8 VAL:	1,270

LAST YR OIL PROD:	
LAST YR GAS PROD:	929

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 179 GRAY LAST UPDATE: 3/11/2024 MNRLDSAH

LEASE#, NAME.....: 110010 - BIDWELL #1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 89326 - 1 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 2310
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

84	WHEELER ISD (GRAY CO	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 75.22 GAS WI GR PRICE: 2.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 21

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 179 GRAY LAST UPDATE: 3/11/2024 MNRLDSAH

LEASE#, NAME.....: 205914 - BIDWELL #3 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 189903 - 3 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2322
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

84	WHEELER ISD (GRAY CO	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 8	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF: 1.00	8/8 RES:
OIL WELLHEAD PRICE: 75.22	GAS WI GR PRICE: 5.07	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.07	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,000		2
-----	-----	-----
	8.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 642

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 179 GRAY LAST UPDATE: 3/11/2024 MNRLDSAH

LEASE#, NAME.....: 205916 - BIDWELL #4 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 189904 - 4 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2345
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
84	WHEELER ISD (GRAY CO	1.000000	1,270	0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	1,269						
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0				
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0				
			=====						=====
8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0				

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF: 1.00	8/8 RES:
OIL WELLHEAD PRICE: 75.22	GAS WI GR PRICE: 5.07	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.07	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,000		2
-----	-----	-----
	20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 643

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 5/08/2024 MNRLKLUM

LEASE#, NAME.....: 32800 - FEDERAL LIFE INS #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26070 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 309000	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 300265	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 26070	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270						
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	1,270			=====		=====	
30	MCLEAN ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.19	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.19	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
2,700		6
-----	-----	-----
	3.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,250
LAST YR RI VAL: 1,070
LAST YR 8/8 VAL: 2,320

LAST YR OIL PROD:
LAST YR GAS PROD: 2,356

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/13/2024 MNRLTSIF

LEASE#, NAME.....: 30800 - AYCOCK #1 FULL WI DECIMAL = .770220 #WELLS: 1
RRC#, WELL#.....: 25989 - 1 RRC DIST.: 10 FULL RI DECIMAL = .229780 DEPTH: 2000
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269				
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====			=====	
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,000 10

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,030
LAST YR RI VAL: 5,060
LAST YR 8/8 VAL: 9,090

LAST YR OIL PROD:
LAST YR GAS PROD: 3,604

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 31600 - BOREN #1 FULL WI DECIMAL = .820313 #WELLS: 1
RRC#, WELL#.....: 26031 - 1 RRC DIST.: 10 FULL RI DECIMAL = .179687 DEPTH: 2000
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
				1	5060	0	5060	5000	60	56	1033		
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	WHEELER COUNTY APPRA	1.000000	2,290		5060	0	5060	5000	60	56	1033		
02	WHEELER COUNTY	1.000000	2,290										
03	WHEELER CO RD & BRID	1.000000	2,290										
04	WHEELER CO LATERAL R	1.000000	2,290		\$/BBLRESV:	.00	EQUIP VAL:	1,208					
05	WATER DISTRICT	1.000000	2,290		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0			
11	HOSPITAL DISTRICT #2	1.000000	2,290		WI PAYOUT:	.0	GAS VAL:	56	GAS VAL:	1,033			
29	SHAMROCK ISD	1.000000	2,290		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0			
							=====			=====			
				8/8 VALUE:	2,290	WI TOTAL:	1,260	RI TOTAL:	1,030				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,000		11	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,770
LAST YR RI VAL: 3,050
LAST YR 8/8 VAL: 5,820

LAST YR OIL PROD:
LAST YR GAS PROD: 3,849

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 31700 - BOREN A #2 FULL WI DECIMAL = .847656 #WELLS: 1
RRC#, WELL#.....: 26032 - 2 RRC DIST.: 10 FULL RI DECIMAL = .152344 DEPTH: 2000
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269				
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====				=====
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,500 3

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 420
LAST YR 8/8 VAL: 1,630

LAST YR OIL PROD:
LAST YR GAS PROD: 842

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 100200 - BORIN #1 FULL WI DECIMAL = .833984 #WELLS: 1
RRC#, WELL#.....: 26034 - 1 RRC DIST.: 10 FULL RI DECIMAL = .166016 DEPTH: 2096
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269				
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
10	HOSPITAL DISTRICT #1	1.000000	1,270				=====			=====	
22	WHEELER ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.34
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,500 5

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 750
LAST YR 8/8 VAL: 1,960

LAST YR OIL PROD:
LAST YR GAS PROD: 1,935

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 32000 - BUSH #1 FULL WI DECIMAL = .799804 #WELLS: 1
RRC#, WELL#.....: 26044 - 1 RRC DIST.: 10 FULL RI DECIMAL = .200196 DEPTH: 2000
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269				
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====			=====	
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,000 6

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,560
LAST YR RI VAL: 2,530
LAST YR 8/8 VAL: 4,090

LAST YR OIL PROD:
LAST YR GAS PROD: 1,978

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 32100 - CITY GOLF CLUB #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26050 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270						
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	1,270			=====		=====	
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.68	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.68	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
4,500		8
-----	-----	-----
	3.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,730
LAST YR RI VAL: 1,870
LAST YR 8/8 VAL: 3,600

LAST YR OIL PROD:
LAST YR GAS PROD: 3,281

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 32500 - DEKLE #1 FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 26066 - 1 RRC DIST.: 10 FULL RI DECIMAL = .234375 DEPTH: 2000
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:		1,269			
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====			=====	
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:		1,270	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,000 7

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,280
LAST YR RI VAL: 1,590
LAST YR 8/8 VAL: 2,870

LAST YR OIL PROD:
LAST YR GAS PROD: 2,273

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/08/2024 MNRLKLUM

LEASE#, NAME.....: 33000 - FOSTER WALTER #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26073 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 309000 UNIT.....:
ALT LSE#: 300269 HCG.....:
ALT RRC#: 26073 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269				
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====				=====
30	MCLEAN ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,400 7

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,310
LAST YR RI VAL: 950
LAST YR 8/8 VAL: 2,260

LAST YR OIL PROD:
LAST YR GAS PROD: 2,331

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/13/2024 MNRLTSIF

LEASE#, NAME.....: 33100 - FOSTER #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26074 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 309000 UNIT.....:
ALT LSE#: 300268 HCG.....:
ALT RRC#: 26074 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269				
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====			=====	
30	MCLEAN ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: .92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .92
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,500 15

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,210
LAST YR RI VAL: 8,770
LAST YR 8/8 VAL: 25,980

LAST YR OIL PROD:
LAST YR GAS PROD: 5,127

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 33300 - GOOCH #1 FULL WI DECIMAL = .864585 #WELLS: 1
RRC#, WELL#.....: 26090 - 1 RRC DIST.: 10 FULL RI DECIMAL = .135415 DEPTH: 2000
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269				
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====				=====
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,000 8

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,020
LAST YR RI VAL: 2,100
LAST YR 8/8 VAL: 4,120

LAST YR OIL PROD:
LAST YR GAS PROD: 2,849

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 33500 - GOOCH #2 FULL WI DECIMAL = .864585 #WELLS: 1
RRC#, WELL#.....: 26091 - 2 RRC DIST.: 10 FULL RI DECIMAL = .135415 DEPTH: 2000
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:		1,269			
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====				=====
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:		1,270	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: .91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .91
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,500 6

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,800
LAST YR RI VAL: 2,060
LAST YR 8/8 VAL: 3,860

LAST YR OIL PROD:
LAST YR GAS PROD: 2,154

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 33600 - GOOCH #3 FULL WI DECIMAL = .864585 #WELLS: 1
RRC#, WELL#.....: 26092 - 3 RRC DIST.: 10 FULL RI DECIMAL = .135415 DEPTH: 2000
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	980								
02	WHEELER COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:		976			
03	WHEELER CO RD & BRID	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	980	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	980	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	980				=====				=====
29	SHAMROCK ISD	1.000000	980	8/8 VALUE:	980	WI TOTAL:		980	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 33700 - GOOCH #4 FULL WI DECIMAL = .864585 #WELLS: 1
RRC#, WELL#.....: 26093 - 4 RRC DIST.: 10 FULL RI DECIMAL = .135415 DEPTH: 2000
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269				
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====				=====
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,900 7

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,520
LAST YR RI VAL: 1,850
LAST YR 8/8 VAL: 3,370

LAST YR OIL PROD:
LAST YR GAS PROD: 2,684

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/13/2024 MNRLTSIF

```
LEASE#, NAME.....: 33800 - HALL A #1                FULL WI DECIMAL = .875000                #WELLS:      1
RRC#, WELL#.....: 26095 -      1      RRC DIST...: 10    FULL RI DECIMAL = .125000                DEPTH: 2000
```

OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC

GAS FIELD#.....: 68826001

GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	2	0	9,098	0	70.40	2.42	2.42	.00	0
ALT JOB#:	UNIT.....:	3	0	7,844	0	71.70	2.42	2.42	.00	0
ALT LSE#:	HCG.....:	4	0	6,953	0	73.03	2.42	2.42	.00	0
ALT RRC#:	GRAPH.....:	5	0	6,283	0	74.38	2.42	2.42	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	5,330	0	75.77	2.41	2.41	.00	0
---	-----	-----	-----	8	0	4,975	0	75.77	2.41	2.41	.00	0
01	WHEELER COUNTY APPRA	1.000000	51,100	9	0	4,673	0	75.77	2.41	2.41	.00	0
02	WHEELER COUNTY	1.000000	51,100	10	0	4,416	0	75.77	2.41	2.41	.00	0
03	WHEELER CO RD & BRID	1.000000	51,100	11	0	4,192	0	75.77	2.41	2.41	.00	0

29	SHAMROCK ISD	1.000000	51,100	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NETT REVENUE
----	--------------	----------	--------	----------------------	-------------------	---------------------	-----------------------	-------------------	----------------------	-----------------------

				1	23467	0	23467	9000	14,467	13,490	3139
				2	19265	0	19265	8910	10,355	8,397	2261
				3	16610	0	16610	8820	7,790	5,492	1710
				4	14723	0	14723	8732	5,991	3,673	1329
				5	13304	0	13304	8645	4,659	2,484	1054
				6	12138	0	12138	8559	3,579	1,659	843
				7	11240	0	11240	8560	2,680	1,080	685
*** PARAMETERS ***				8	10491	0	10491	8560	1,931	677	561
				9	9854	0	9854	8560	1,294	394	462
MO SHIFT:	6	DISC: 15.0	YRS MAX: 28	10	9312	0	9312	8560	752	199	383
YRS FLAT:		FMVF:	8/8 RES:	11	8840	0	8840	8560	280	65	319

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.65	149244	0	149244	95466	53,778	37,610	12746
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OIL %TAX ALLOWABLE: 9.6 GAS R1 GR PRICE: 2.65

TYPE..(USNPOLHCT)..: U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: .00	EQUIP VAL: 742
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GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
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PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 4.0	GAS VAL: 37,610	GAS VAL: 12,746
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RI PAYOUT:	5.2	PRD VAL:	0	PRD VAL:	0
------------	-----	----------	---	----------	---

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	=====	=====
--------------	----------	-----------	------------	-------	-------

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: 34.0 D B: 1.550 De/Dt: 20.1 / 5.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ SCH#:	VAL:
-----	--------	----------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 184,090

LAST YR RI VAL: 36,850

LAST YR 8/8 VAL: 220,940

LAST YR OIL PROD:

LAST YR GAS PROD: 10,741

REMARKS1: PREV OP SCOUT ENERGY

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/13/2024 MNRLTSIF

LEASE#, NAME.....: 33900 - HALL B #1 FULL WI DECIMAL = .806640 #WELLS: 1
RRC#, WELL#.....: 26096 - 1 RRC DIST.: 10 FULL RI DECIMAL = .193360 DEPTH: 2000
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269				
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====			=====	
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,500 9

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,730
LAST YR RI VAL: 10,910
LAST YR 8/8 VAL: 21,640

LAST YR OIL PROD:
LAST YR GAS PROD: 3,033

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/13/2024 MNRLTSIF

LEASE#, NAME.....: 34600 - LAYCOCK B #1 FULL WI DECIMAL = .855469 #WELLS: 1
RRC#, WELL#.....: 26141 - 1 RRC DIST.: 10 FULL RI DECIMAL = .144531 DEPTH: 2000
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269				
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====				=====
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,500 7

6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,570
LAST YR RI VAL: 1,860
LAST YR 8/8 VAL: 3,430

LAST YR OIL PROD:
LAST YR GAS PROD: 2,457

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/13/2024 MNRLTSIF

LEASE#, NAME.....: 35000 - LAYCOCK B #2 FULL WI DECIMAL = .843750 #WELLS: 1
RRC#, WELL#.....: 26142 - 2 RRC DIST.: 10 FULL RI DECIMAL = .156250 DEPTH: 2000
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269				
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====			=====	
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: .76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,000		11	
-----	-----	-----	-----
	3.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,680
LAST YR RI VAL: 3,760
LAST YR 8/8 VAL: 7,440

LAST YR OIL PROD:
LAST YR GAS PROD: 3,898

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 35600 - LONE STAR PROD CO #1 FULL WI DECIMAL = .819336 #WELLS: 1
RRC#, WELL#.....: 26147 - 1 RRC DIST.: 10 FULL RI DECIMAL = .180664 DEPTH: 2000
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	1,270	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
02	WHEELER COUNTY	1.000000	1,270	---	---	---	---	---	---	---	---
03	WHEELER CO RD & BRID	1.000000	1,270	---	---	---	---	---	---	---	---
04	WHEELER CO LATERAL R	1.000000	1,270	---	---	---	---	---	---	---	---
05	WATER DISTRICT	1.000000	1,270	---	---	---	---	---	---	---	---
11	HOSPITAL DISTRICT #2	1.000000	1,270	---	---	---	---	---	---	---	---
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,269				0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: .89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .89
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,200 5

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,320
LAST YR RI VAL: 740
LAST YR 8/8 VAL: 2,060

LAST YR OIL PROD:
LAST YR GAS PROD: 1,608

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 35800 - MAGNOLIA A #1 FULL WI DECIMAL = .769043 #WELLS: 1
RRC#, WELL#.....: 26159 - 1 RRC DIST.: 10 FULL RI DECIMAL = .230957 DEPTH: 2000
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	980	0	0	0	0	0	0	0	0
02	WHEELER COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:		976			
03	WHEELER CO RD & BRID	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:	0		RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	980	WI PAYOUT:	.0	GAS VAL:	0		GAS VAL:		0
05	WATER DISTRICT	1.000000	980	RI PAYOUT:	.0	PRD VAL:	0		PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	980				=====			=====	
29	SHAMROCK ISD	1.000000	980	8/8 VALUE:	980	WI TOTAL:		980		RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 35801 - MAGNOLIA A #2 FULL WI DECIMAL = .769043 #WELLS: 1
RRC#, WELL#.....: 26160 - 2 RRC DIST.: 10 FULL RI DECIMAL = .230957 DEPTH: 2000
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:		1,269			
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====			=====	
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:		1,270	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 6.0 D B: 1.550 De/Dt: 17.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,360
LAST YR RI VAL: 1,730
LAST YR 8/8 VAL: 3,090

LAST YR OIL PROD:
LAST YR GAS PROD: 1,806

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/13/2024 MNRLTSIF

LEASE#, NAME.....: 35802 - MAGNOLIA A #3 FULL WI DECIMAL = .769043 #WELLS: 1
RRC#, WELL#.....: 26161 - 3 RRC DIST.: 10 FULL RI DECIMAL = .230957 DEPTH: 2000
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:		1,269			
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====			=====	
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:		1,270	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: .78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .78
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,000		12	
-----	-----	-----	-----
	16.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,930
LAST YR RI VAL: 2,190
LAST YR 8/8 VAL: 4,120

LAST YR OIL PROD:
LAST YR GAS PROD: 3,779

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 35900 - MARTIN #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26162 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----		=====	=====	=====	=====	=====	=====
					0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270							
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269			
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
11	HOSPITAL DISTRICT #2	1.000000	1,270			=====		=====		
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: .96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,400 8

3.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,500
LAST YR RI VAL: 2,910
LAST YR 8/8 VAL: 5,410

LAST YR OIL PROD:
LAST YR GAS PROD: 3,142

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 36000 - MARTIN B #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26163 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:		1,269			
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====				=====
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:		1,270	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,000 7

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,520
LAST YR RI VAL: 1,460
LAST YR 8/8 VAL: 2,980

LAST YR OIL PROD:
LAST YR GAS PROD: 2,102

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 36200 - MCALLISTER #1 FULL WI DECIMAL = .853732 #WELLS: 1
RRC#, WELL#.....: 26169 - 1 RRC DIST.: 10 FULL RI DECIMAL = .146268 DEPTH: 2000
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269				
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====			=====	
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
3,400			
-----	-----	-----	-----
	1.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 1.0 D B: .563 De/Dt: 17.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 1,108

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 36400 - MONTGOMERY #1 FULL WI DECIMAL = .820312 #WELLS: 1
RRC#, WELL#.....: 26189 - 1 RRC DIST.: 10 FULL RI DECIMAL = .179688 DEPTH: 2000
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:		1,269			
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====				=====
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:		1,270	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: .80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,300 6

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,380
LAST YR RI VAL: 1,490
LAST YR 8/8 VAL: 2,870

LAST YR OIL PROD:
LAST YR GAS PROD: 2,285

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/13/2024 MNRLTSIF

LEASE#, NAME.....: 36401 - MONTGOMERY #2 FULL WI DECIMAL = .820312 #WELLS: 1
RRC#, WELL#.....: 26190 - 2 RRC DIST.: 10 FULL RI DECIMAL = .179688 DEPTH: 2000
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269				
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====				=====
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,000 8

6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,400
LAST YR RI VAL: 7,720
LAST YR 8/8 VAL: 14,120

LAST YR OIL PROD:
LAST YR GAS PROD: 2,950

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/08/2024 MNRLKLUM

LEASE#, NAME.....: 36600 - NELSON #1 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 26201 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2000
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 309000 UNIT.....:
ALT LSE#: 300277 HCG.....:
ALT RRC#: 26201 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269				
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====			=====	
30	MCLEAN ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: .57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,300		2	
-----	-----	-----	-----
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 330
LAST YR 8/8 VAL: 1,540

LAST YR OIL PROD:
LAST YR GAS PROD: 1,381

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/13/2024 MNRLTSIF

LEASE#, NAME.....: 36800 - NICHOLSON A #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26210 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:		1,269			
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====				=====
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:		1,270	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,500 7

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,190
LAST YR RI VAL: 2,680
LAST YR 8/8 VAL: 4,870

LAST YR OIL PROD:
LAST YR GAS PROD: 4,394

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 36900 - NICHOLSON B #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26211 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269				
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====				=====
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,800 6

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,420
LAST YR RI VAL: 3,620
LAST YR 8/8 VAL: 6,040

LAST YR OIL PROD:
LAST YR GAS PROD: 2,334

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/13/2024 MNRLTSIF

LEASE#, NAME.....: 37300 - RAU #1 FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 26248 - 1 RRC DIST.: 10 FULL RI DECIMAL = .234375 DEPTH: 2000

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 1,270
02 WHEELER COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269
03 WHEELER CO RD & BRID 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
11 HOSPITAL DISTRICT #2 1.000000 1,270
29 SHAMROCK ISD 1.000000 1,270 8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,200 14

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,990
LAST YR RI VAL: 34,090
LAST YR 8/8 VAL: 81,080

LAST YR OIL PROD:
LAST YR GAS PROD: 5,058

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 37400 - SHERWOOD #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26262 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	980	0	0	0	0	0	0	0	0
02	WHEELER COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:		976			
03	WHEELER CO RD & BRID	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	980	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	980	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	980				=====			=====	
29	SHAMROCK ISD	1.000000	980	8/8 VALUE:	980	WI TOTAL:		980	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 37500 - WILLIAMS D #1 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 26301 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2000
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269				
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====				=====
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.45
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,500 6

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,400
LAST YR RI VAL: 2,550
LAST YR 8/8 VAL: 3,950

LAST YR OIL PROD:
LAST YR GAS PROD: 2,169

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 37501 - WILLIAMS D #2 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 26302 - 2 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2000
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	1,270	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
02	WHEELER COUNTY	1.000000	1,270	---	---	---	---	---	---	---	---
03	WHEELER CO RD & BRID	1.000000	1,270	---	---	---	---	---	---	---	---
04	WHEELER CO LATERAL R	1.000000	1,270	---	---	---	---	---	---	---	---
05	WATER DISTRICT	1.000000	1,270	---	---	---	---	---	---	---	---
11	HOSPITAL DISTRICT #2	1.000000	1,270	---	---	---	---	---	---	---	---
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,269				0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,600 6

2.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,520
LAST YR RI VAL: 3,710
LAST YR 8/8 VAL: 5,230

LAST YR OIL PROD:
LAST YR GAS PROD: 2,000

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/13/2024 MNRLTSIF

LEASE#, NAME.....: 37502 - WILLIAMS D #3 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 26303 - 3 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2000

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 1,270
02 WHEELER COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269
03 WHEELER CO RD & BRID 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
11 HOSPITAL DISTRICT #2 1.000000 1,270
29 SHAMROCK ISD 1.000000 1,270 8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: .91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .91
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,500 9

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,700
LAST YR RI VAL: 3,360
LAST YR 8/8 VAL: 5,060

LAST YR OIL PROD:
LAST YR GAS PROD: 3,216

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 37503 - WILLIAMS D #4 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 26304 - 4 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2000
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269				
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====				=====
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.22
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,900 2

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 330
LAST YR 8/8 VAL: 1,540

LAST YR OIL PROD:
LAST YR GAS PROD: 1,027

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/13/2024 MNRLTSIF

LEASE#, NAME.....: 37600 - WOOD #1 FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 26321 - 1 RRC DIST.: 10 FULL RI DECIMAL = .234375 DEPTH: 2000
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 12,630
02 WHEELER COUNTY 1.000000 12,630
03 WHEELER CO RD & BRID 1.000000 12,630
04 WHEELER CO LATERAL R 1.000000 12,630
05 WATER DISTRICT 1.000000 12,630
11 HOSPITAL DISTRICT #2 1.000000 12,630
29 SHAMROCK ISD 1.000000 12,630

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	4,314	0	69.11	2.45	2.45	.00	0
2	0	4,184	0	70.40	2.44	2.44	.00	0
3	0	4,059	0	71.70	2.44	2.44	.00	0
4	0	3,937	0	73.03	2.43	2.43	.00	0
5	0	3,819	0	74.38	2.43	2.43	.00	0
6	0	3,704	0	75.77	2.42	2.42	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
0	24,017	0						0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR REVENUE	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	8092	0	8092	7200	892	832	2320
2	7817	0	7817	7128	689	559	1966
3	7583	0	7583	7056	527	371	1673
4	7325	0	7325	6986	339	208	1417
5	7105	0	7105	6916	189	101	1206
6	6864	0	6864	6846	18	8	1022
=====	=====	=====	=====	=====	=====	=====	=====
44786	0	44786	42132	2,654	2,079	9604	

*** PARAMETERS ***

\$/BBLRESV:	.00	EQUIP VAL:	947
\$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	2,079
RI PAYOUT:	4.1	PRD VAL:	0

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 12,630 WI TOTAL: 3,030 RI TOTAL: 9,600
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,200		12	
		3.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,890
LAST YR RI VAL: 22,390
LAST YR 8/8 VAL: 46,280

LAST YR OIL PROD:
LAST YR GAS PROD: 3,789

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/08/2024 MNRLKLUM

LEASE#, NAME.....: 25300 - DAMRON #1 FULL WI DECIMAL = .831250 #WELLS: 1
RRC#, WELL#.....: 26336 - 1 RRC DIST.: 10 FULL RI DECIMAL = .168750 DEPTH:
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 309000 UNIT.....:
ALT LSE#: 300264 HCG.....:
ALT RRC#: 26336 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:		1,269			
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====				=====
30	MCLEAN ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:		1,270	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,500 5

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,320
LAST YR RI VAL: 970
LAST YR 8/8 VAL: 2,290

LAST YR OIL PROD:
LAST YR GAS PROD: 1,729

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 87400 - WHITTLES C A #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26360 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269				
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====				=====
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,200 4

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,380
LAST YR RI VAL: 920
LAST YR 8/8 VAL: 2,300

LAST YR OIL PROD:
LAST YR GAS PROD: 1,503

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 81200 - MCCALL #4 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26387 - 4 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2027
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	980								
02	WHEELER COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:		976			
03	WHEELER CO RD & BRID	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	980	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	980	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	980								
29	SHAMROCK ISD	1.000000	980	8/8 VALUE:	980	WI TOTAL:		980	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 24450 - MCDOWELL #3 FULL WI DECIMAL = .687500 #WELLS: 1
RRC#, WELL#.....: 26865 - 3 RRC DIST.: 10 FULL RI DECIMAL = .312500 DEPTH:
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:		1,269			
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====			=====	
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:		1,270	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 4.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/13/2024 MNRLTSIF

LEASE#, NAME.....: 32900 - FLOREY #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 31949 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 309000 UNIT.....:
ALT LSE#: 300266 HCG.....:
ALT RRC#: 31949 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269				
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====				=====
30	MCLEAN ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: .78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .78
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,300		17	
-----	-----	-----	-----
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,200
LAST YR RI VAL: 4,470
LAST YR 8/8 VAL: 10,670

LAST YR OIL PROD:
LAST YR GAS PROD: 5,494

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/08/2024 MNRLKLUM

LEASE#, NAME.....: 34400 - KING #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 31950 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 309000 UNIT.....:
ALT LSE#: 300276 HCG.....:
ALT RRC#: 31950 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269				
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====				=====
30	MCLEAN ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.28
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,200 5

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 1,812

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/13/2024 MNRLTSIF

LEASE#, NAME.....: 33400 - GOOCH A #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 33400 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:		1,269			
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====			=====	
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:		1,270	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: .89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .89
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,300 11

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,060
LAST YR RI VAL: 6,110
LAST YR 8/8 VAL: 14,170

LAST YR OIL PROD:
LAST YR GAS PROD: 3,829

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 36100 - MARTIN C #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 33401 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269				
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====				=====
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,100 4

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,560
LAST YR RI VAL: 1,190
LAST YR 8/8 VAL: 2,750

LAST YR OIL PROD:
LAST YR GAS PROD: 1,356

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 32400 - DAVIS A #1 FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 33886 - 1 RRC DIST.: 10 FULL RI DECIMAL = .234375 DEPTH: 2000
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269				
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====				=====
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: .98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,600 5

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 1,696

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 35001 - LAYCOCK B #4 FULL WI DECIMAL = .843750 #WELLS: 1
RRC#, WELL#.....: 40294 - 4 RRC DIST.: 10 FULL RI DECIMAL = .156250 DEPTH: 2060
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269				
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====			=====	
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,000 6

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,590
LAST YR RI VAL: 1,710
LAST YR 8/8 VAL: 3,300

LAST YR OIL PROD:
LAST YR GAS PROD: 2,215

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/13/2024 MNRLTSIF

LEASE#, NAME.....: 34601 - LAYCOCK B #3 FULL WI DECIMAL = .855469 #WELLS: 1
RRC#, WELL#.....: 40811 - 3 RRC DIST.: 10 FULL RI DECIMAL = .144531 DEPTH: 2025
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269				
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====				=====
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,000 10

8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,620
LAST YR RI VAL: 2,500
LAST YR 8/8 VAL: 5,120

LAST YR OIL PROD:
LAST YR GAS PROD: 3,285

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 81400 - MCCALL #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 81324 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2020
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269				
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====				=====
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 80800 - MCCALL #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 86227 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2036
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	980								
02	WHEELER COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:		976			
03	WHEELER CO RD & BRID	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	980	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	980	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	980				=====			=====	
29	SHAMROCK ISD	1.000000	980	8/8 VALUE:	980	WI TOTAL:		980	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 81100 - MCCALL #3 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 86228 - 3 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2004
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	980								
02	WHEELER COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:		976			
03	WHEELER CO RD & BRID	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	980	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	980	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	980				=====			=====	
29	SHAMROCK ISD	1.000000	980	8/8 VALUE:	980	WI TOTAL:		980	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 80000 - REID #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 86230 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2008
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	980	0	0	0	0	0	0	0	0
02	WHEELER COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:		976			
03	WHEELER CO RD & BRID	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	980	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	980	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	980				=====			=====	
29	SHAMROCK ISD	1.000000	980	8/8 VALUE:	980	WI TOTAL:		980	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 81500 - TEDDER #1 FULL WI DECIMAL = .675000 #WELLS: 1
RRC#, WELL#.....: 89626 - 1 RRC DIST.: 10 FULL RI DECIMAL = .325000 DEPTH: 2169
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	980								
02	WHEELER COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:		976			
03	WHEELER CO RD & BRID	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	980	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	980	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	980				=====			=====	
22	WHEELER ISD	1.000000	980	8/8 VALUE:	980	WI TOTAL:		980	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 81550 - TEDDER #2 FULL WI DECIMAL = .675000 #WELLS: 1
RRC#, WELL#.....: 90614 - 2 RRC DIST.: 10 FULL RI DECIMAL = .325000 DEPTH: 2094
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269				
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====				=====
22	WHEELER ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 5.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.52
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,500

4.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 30300 - LISTER #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 93129 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2010
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269				
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====				=====
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.38
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,500 5

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,480
LAST YR RI VAL: 1,890
LAST YR 8/8 VAL: 3,370

LAST YR OIL PROD:
LAST YR GAS PROD: 1,674

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/13/2024 MNRLTSIF

LEASE#, NAME.....: 30400 - MCALISTER X #2 FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 93130 - 2 RRC DIST.: 10 FULL RI DECIMAL = .234375 DEPTH: 2183

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 10,930
02 WHEELER COUNTY 1.000000 10,930
03 WHEELER CO RD & BRID 1.000000 10,930
04 WHEELER CO LATERAL R 1.000000 10,930
05 WATER DISTRICT 1.000000 10,930
11 HOSPITAL DISTRICT #2 1.000000 10,930
29 SHAMROCK ISD 1.000000 10,930

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
37166 0 37166 35286 1,880 1,524 8412

\$/BBLRESV: .00 EQUIP VAL: 994
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 1,524 GAS VAL: 8,412
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
7,200 14
3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,450
LAST YR RI VAL: 30,070
LAST YR 8/8 VAL: 63,520

LAST YR OIL PROD:
LAST YR GAS PROD: 4,388

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 30500 - MAGNOLIA A #4 FULL WI DECIMAL = .769043 #WELLS: 1
RRC#, WELL#.....: 93132 - 4 RRC DIST.: 10 FULL RI DECIMAL = .230957 DEPTH: 2125
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	980								
02	WHEELER COUNTY	1.000000	980								
03	WHEELER CO RD & BRID	1.000000	980								
04	WHEELER CO LATERAL R	1.000000	980								
05	WATER DISTRICT	1.000000	980								
11	HOSPITAL DISTRICT #2	1.000000	980								
29	SHAMROCK ISD	1.000000	980								
				8/8 VALUE:	980	WI TOTAL:		980	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 30200 - AYCOCK #2 FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 93217 - 2 RRC DIST.: 10 FULL RI DECIMAL = .234375 DEPTH: 2210
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:		1,269			
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====			=====	
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:		1,270	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,200 13

7.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,300
LAST YR RI VAL: 10,870
LAST YR 8/8 VAL: 22,170

LAST YR OIL PROD:
LAST YR GAS PROD: 4,648

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/13/2024 MNRLTSIF

LEASE#, NAME.....: 80500 - BROWN #2 FULL WI DECIMAL = .784230 #WELLS: 1
RRC#, WELL#.....: 93506 - 2 RRC DIST.: 10 FULL RI DECIMAL = .215770 DEPTH: 2223
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	673	0	69.11	6.83	6.83	.00	0
ALT RRC#:	GRAPH.....:	2	0	572	0	70.40	6.82	6.82	.00	0
		3	0	486	0	71.70	6.81	6.81	.00	0
		=====	=====	=====						=====
		0	1,731	0						0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	4,770	--	-----	-----	-----	-----	-----	-----	-----
02	WHEELER COUNTY	1.000000	4,770	1	3605	0	3605	2500	1,105	1,022	921
03	WHEELER CO RD & BRID	1.000000	4,770	2	3060	0	3060	2475	585	462	674
04	WHEELER CO LATERAL R	1.000000	4,770	3	2597	0	2597	2450	147	99	493
05	WATER DISTRICT	1.000000	4,770	=====	=====	=====	=====	=====	=====	=====	=====
11	HOSPITAL DISTRICT #2	1.000000	4,770		9262	0	9262	7425	1,837	1,583	2088
22	WHEELER ISD	1.000000	4,770								

\$/BBLRESV:	.00	EQUIP VAL:	1,096		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	1,583	GAS VAL:	2,088
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	4,770	WI TOTAL:	2,680	RI TOTAL:	2,090

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 7.45		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.45		
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,500		2	
-----	-----	-----	-----
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 896

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/13/2024 MNRLTSIF

LEASE#, NAME.....: 30700 - NELSON #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 94092 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2733
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 309000 UNIT.....:
ALT LSE#: 300278 HCG.....:
ALT RRC#: 94092 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269				
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====				=====
30	MCLEAN ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.03
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 12.0 D B: 1.492 De/Dt: 13.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,290
LAST YR RI VAL: 5,720
LAST YR 8/8 VAL: 10,010

LAST YR OIL PROD:
LAST YR GAS PROD: 3,956

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 80550 - LULA #1A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 97420 - 1 A RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2020
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	980								
02	WHEELER COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:		976			
03	WHEELER CO RD & BRID	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	980	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	980	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	980				=====			=====	
29	SHAMROCK ISD	1.000000	980	8/8 VALUE:	980	WI TOTAL:		980	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 26048 - SANDRA #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 98550 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2074
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
---	-----	-----	-----	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	980	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
02	WHEELER COUNTY	1.000000	980	---	---	---	---	---	---	---	---
03	WHEELER CO RD & BRID	1.000000	980	---	---	---	---	---	---	---	---
04	WHEELER CO LATERAL R	1.000000	980	---	---	---	---	---	---	---	---
05	WATER DISTRICT	1.000000	980	---	---	---	---	---	---	---	---
11	HOSPITAL DISTRICT #2	1.000000	980	---	---	---	---	---	---	---	---
29	SHAMROCK ISD	1.000000	980	8/8 VALUE:	980	WI TOTAL:		980	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 26024 - BEAU #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 98551 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2476

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269				
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====				=====
22	WHEELER ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 19.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 19.63
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 15

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 26025 - BUBBA #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 98737 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 1900
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	980								
02	WHEELER COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:		976			
03	WHEELER CO RD & BRID	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	980	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	980	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	980				=====			=====	
29	SHAMROCK ISD	1.000000	980	8/8 VALUE:	980	WI TOTAL:		980	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/08/2024 MNRLKLUM

LEASE#, NAME.....: 26022 - APRIL #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 98738 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2455
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 309000 UNIT.....:
ALT LSE#: 300256 HCG.....:
ALT RRC#: 98738 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269				
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====				=====
30	MCLEAN ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.06
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,400 7

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 1,889

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/08/2024 MNRLKLUM

LEASE#, NAME.....: 26043 - PAM #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 98941 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2370
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 309000 UNIT.....:
ALT LSE#: 300279 HCG.....:
ALT RRC#: 98941 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269				
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====				=====
30	MCLEAN ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,200 3

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 250
LAST YR 8/8 VAL: 1,460

LAST YR OIL PROD:
LAST YR GAS PROD: 1,089

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/13/2024 MNRLTSIF

LEASE#, NAME.....: 26084 - VIRGINIA #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 98943 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2358
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 309000 UNIT.....:
ALT LSE#: 300282 HCG.....:
ALT RRC#: 98943 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269				
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====				=====
30	MCLEAN ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,200 5

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,330
LAST YR RI VAL: 480
LAST YR 8/8 VAL: 1,810

LAST YR OIL PROD:
LAST YR GAS PROD: 1,640

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 26042 - OLETA #1 FULL WI DECIMAL = .865000 #WELLS: 1
RRC#, WELL#.....: 99266 - 1 RRC DIST.: 10 FULL RI DECIMAL = .135000 DEPTH: 2010
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269				
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====				=====
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 7.0 D B: 1.653 De/Dt: 33.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,410
LAST YR RI VAL: 510
LAST YR 8/8 VAL: 1,920

LAST YR OIL PROD:
LAST YR GAS PROD: 2,441

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/13/2024 MNRLTSIF

LEASE#, NAME.....: 26038 - KIM #1 FULL WI DECIMAL = .865000 #WELLS: 1
RRC#, WELL#.....: 100131 - 1 RRC DIST.: 10 FULL RI DECIMAL = .135000 DEPTH: 2040
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 1,270
02 WHEELER COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269
03 WHEELER CO RD & BRID 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
11 HOSPITAL DISTRICT #2 1.000000 1,270
29 SHAMROCK ISD 1.000000 1,270 8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,000 10

13.0 1
4.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,110
LAST YR RI VAL: 7,190
LAST YR 8/8 VAL: 21,300

LAST YR OIL PROD:
LAST YR GAS PROD: 2,956

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/13/2024 MNRLTSIF

LEASE#, NAME.....: 26049 - SIDNEY #1 FULL WI DECIMAL = .865000 #WELLS: 1
RRC#, WELL#.....: 100132 - 1 RRC DIST.: 10 FULL RI DECIMAL = .135000 DEPTH: 2110
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270								
03	WHEELER CO RD & BRID	1.000000	1,270								
04	WHEELER CO LATERAL R	1.000000	1,270								
05	WATER DISTRICT	1.000000	1,270								
11	HOSPITAL DISTRICT #2	1.000000	1,270								
29	SHAMROCK ISD	1.000000	1,270								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
4,000		8	
-----	-----	-----	-----
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,440
LAST YR RI VAL: 10,690
LAST YR 8/8 VAL: 39,130

LAST YR OIL PROD:
LAST YR GAS PROD: 2,663

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/13/2024 MNRLTSIF

LEASE#, NAME.....: 26045 - RACHEL #1 FULL WI DECIMAL = .865000 #WELLS: 1
RRC#, WELL#.....: 100824 - 1 RRC DIST.: 10 FULL RI DECIMAL = .135000 DEPTH: 2310
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 309000 UNIT.....:
ALT LSE#: 300280 HCG.....:
ALT RRC#: 100824 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	3,860	--	-----	-----	-----	-----	-----	-----	-----
02	WHEELER COUNTY	1.000000	3,860	1	5170	0	5170	4500	670	622	753
03	WHEELER CO RD & BRID	1.000000	3,860	2	4791	0	4791	4455	336	269	607
04	WHEELER CO LATERAL R	1.000000	3,860	3	4440	0	4440	4410	30	20	489
05	WATER DISTRICT	1.000000	3,860	=====	=====	=====	=====	=====	=====	=====	=====
11	HOSPITAL DISTRICT #2	1.000000	3,860		14401	0	14401	13365	1,036	911	1849
30	MCLEAN ISD	1.000000	3,860								
				\$/BBLRESV: .00 EQUIP VAL: 1,096							
				\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0							
				WI PAYOUT: .0 GAS VAL: 911 GAS VAL: 1,849							
				RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0							
				=====							
				8/8 VALUE: 3,860 WI TOTAL: 2,010 RI TOTAL: 1,850							

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.08
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,500 6

7.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,440
LAST YR RI VAL: 1,420
LAST YR 8/8 VAL: 2,860

LAST YR OIL PROD:
LAST YR GAS PROD: 1,792

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/13/2024 MNRLTSIF

LEASE#, NAME.....: 26051 - MERTAL #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 102087 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2140
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 16,710
02 WHEELER COUNTY 1.000000 16,710
03 WHEELER CO RD & BRID 1.000000 16,710
04 WHEELER CO LATERAL R 1.000000 16,710
05 WATER DISTRICT 1.000000 16,710
11 HOSPITAL DISTRICT #2 1.000000 16,710
29 SHAMROCK ISD 1.000000 16,710

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 9288 0 9288 6000 3,288 3,053 1237
2 8892 0 8892 5940 2,952 2,363 1030
3 8536 0 8536 5880 2,656 1,832 860
4 8173 0 8173 5822 2,351 1,398 716
5 7825 0 7825 5763 2,062 1,057 596
6 7152 0 7152 5706 1,446 639 474
7 6222 0 6222 5706 516 197 358
56088 0 56088 40817 15,271 10,539 5271

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$ /BBLRESV: .00 EQUIP VAL: 902
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.1 GAS VAL: 10,539 GAS VAL: 5,271
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 16,710 WI TOTAL: 11,440 RI TOTAL: 5,270

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
6,000 8
4.0 5
13.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,110
LAST YR RI VAL: 3,200
LAST YR 8/8 VAL: 9,310

LAST YR OIL PROD:
LAST YR GAS PROD: 2,531

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/08/2024 MNRLKLUM

LEASE#, NAME.....: 26052 - JACKIE #1 FULL WI DECIMAL = .865000 #WELLS: 1
RRC#, WELL#.....: 103599 - 1 RRC DIST.: 10 FULL RI DECIMAL = .135000 DEPTH: 2065
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 309000 UNIT.....:
ALT LSE#: 300273 HCG.....:
ALT RRC#: 103599 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	980								
02	WHEELER COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:		976			
03	WHEELER CO RD & BRID	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	980	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	980	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	980				=====			=====	
30	MCLEAN ISD	1.000000	980	8/8 VALUE:	980	WI TOTAL:		980	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/13/2024 MNRLTSIF

```
LEASE#, NAME.....: 26053 - DRUCY #1                                FULL WI DECIMAL = .875000                                #WELLS: 1
RRC#, WELL#.....: 104914 - 1      RRC DIST...: 10                FULL RI DECIMAL = .125000                                DEPTH: 2435
```

OPERATOR NAME.....: BCE-MACH III LLC

GAS FIELD#.....: 68826001

GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	2	0	1,480	0	70.40	9.02	9.02	.00	0
ALT JOB#:	UNIT.....:	3	0	1,288	0	71.70	9.00	9.00	.00	0
ALT LSE#:	HCG.....:	4	0	1,120	0	73.03	8.99	8.99	.00	0
ALT RRC#:	GRAPH.....:	5	0	975	0	74.38	8.97	8.97	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	6.565	0	0
-----	-------------------	---------	-----------	---	-------	---	---

01	WHEELER COUNTY APPRA	1.000000	18,540		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
02	WHEELER COUNTY	1.000000	18,540	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
03	WHEELER CO RD & BRID	1.000000	18,540	--	-----	-----	-----	-----	-----	-----	-----
04	WHEELER CO LATERAL R	1.000000	18,540	1	13463	0	13463	7500	5,963	5,537	1793
05	WATER DISTRICT	1.000000	18,540	2	11687	0	11687	7425	4,262	3,411	1354
11	HOSPITAL DISTRICT #2	1.000000	18,540	3	10145	0	10145	7350	2,795	1,928	1022
22	WHEELER ISD	1.000000	18,540	4	8816	0	8816	7277	1,539	915	772
				5	7653	0	7653	7204	449	230	583
					=====	=====	=====	=====	=====	=====	=====
					51764	0	51764	36756	15,008	12,021	5524

\$/BBLRESV:	.00	EQUIP VAL:	994		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.0	GAS VAL:	12,021	GAS VAL:	5,524
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

8/8 VALUE: 18,540 WI TOTAL: 13,020 RI TOTAL: 5,520

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 9.86
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 9.86
TYPE..(USNQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,500		5	
		13.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      1,300
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	1,210
LAST YR	RI VAL:	730
LAST YR	8/8 VAL:	1,940

LAST YR OIL PROD:
LAST YR GAS PROD: 1,491

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REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/08/2024 MNRLKLUM

LEASE#, NAME.....: 96994 - STAHL'S #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 108749 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 2080
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 309000 UNIT.....:
ALT LSE#: 300281 HCG.....:
ALT RRC#: 108749 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	980								
02	WHEELER COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:		976			
03	WHEELER CO RD & BRID	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	980	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	980	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	980				=====			=====	
30	MCLEAN ISD	1.000000	980	8/8 VALUE:	980	WI TOTAL:		980	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/13/2024 MNRLTSIF

LEASE#, NAME.....: 26110 - MERTEL #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 114564 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 1978
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 4,330
02 WHEELER COUNTY 1.000000 4,330
03 WHEELER CO RD & BRID 1.000000 4,330
04 WHEELER CO LATERAL R 1.000000 4,330
05 WATER DISTRICT 1.000000 4,330
11 HOSPITAL DISTRICT #2 1.000000 4,330
29 SHAMROCK ISD 1.000000 4,330

01 0 1,078 0 69.11 3.71 3.71 .00 0
02 0 1,045 0 70.40 3.70 3.70 .00 0
03 0 1,014 0 71.70 3.70 3.70 .00 0
04 0 983 0 73.03 3.69 3.69 .00 0
05 0 954 0 74.38 3.68 3.68 .00 0
06 0 925 0 75.77 3.68 3.68 .00 0
07 0 897 0 75.77 3.68 3.68 .00 0

01 0 6,896 0
02 0 6,896 0
03 0 6,896 0
04 0 6,896 0
05 0 6,896 0
11 0 6,896 0
29 0 6,896 0

01 0 6,896 0
02 0 6,896 0
03 0 6,896 0
04 0 6,896 0
05 0 6,896 0
11 0 6,896 0
29 0 6,896 0

01 0 6,896 0
02 0 6,896 0
03 0 6,896 0
04 0 6,896 0
05 0 6,896 0
11 0 6,896 0
29 0 6,896 0

01 0 6,896 0
02 0 6,896 0
03 0 6,896 0
04 0 6,896 0
05 0 6,896 0
11 0 6,896 0
29 0 6,896 0

01 0 6,896 0
02 0 6,896 0
03 0 6,896 0
04 0 6,896 0
05 0 6,896 0
11 0 6,896 0
29 0 6,896 0

01 0 6,896 0
02 0 6,896 0
03 0 6,896 0
04 0 6,896 0
05 0 6,896 0
11 0 6,896 0
29 0 6,896 0

01 0 6,896 0
02 0 6,896 0
03 0 6,896 0
04 0 6,896 0
05 0 6,896 0
11 0 6,896 0
29 0 6,896 0

01 0 6,896 0
02 0 6,896 0
03 0 6,896 0
04 0 6,896 0
05 0 6,896 0
11 0 6,896 0
29 0 6,896 0

01 0 6,896 0
02 0 6,896 0
03 0 6,896 0
04 0 6,896 0
05 0 6,896 0
11 0 6,896 0
29 0 6,896 0

01 0 6,896 0
02 0 6,896 0
03 0 6,896 0
04 0 6,896 0
05 0 6,896 0
11 0 6,896 0
29 0 6,896 0

01 0 6,896 0
02 0 6,896 0
03 0 6,896 0
04 0 6,896 0
05 0 6,896 0
11 0 6,896 0
29 0 6,896 0

01 0 6,896 0
02 0 6,896 0
03 0 6,896 0
04 0 6,896 0
05 0 6,896 0
11 0 6,896 0
29 0 6,896 0

01 0 6,896 0
02 0 6,896 0
03 0 6,896 0
04 0 6,896 0
05 0 6,896 0
11 0 6,896 0
29 0 6,896 0

01 0 6,896 0
02 0 6,896 0
03 0 6,896 0
04 0 6,896 0
05 0 6,896 0
11 0 6,896 0
29 0 6,896 0

01 0 6,896 0
02 0 6,896 0
03 0 6,896 0
04 0 6,896 0
05 0 6,896 0
11 0 6,896 0
29 0 6,896 0

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 79820 - HUGHES #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 115309 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2010
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269				
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====				=====
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 7.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.99
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 59450 - DORA #1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 110074 - 1 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 1926
OPERATOR#, AGENT#: 049453 - 574
OPERATOR NAME....: BARKER PRODUCTION CO
GAS FIELD#.....: 62900500
GAS FIELD NAME...: MORGAS (WICHITA DOLOMITE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	680								
02	WHEELER COUNTY	1.000000	680	\$/BBLRESV:	.00	EQUIP VAL:		683			
03	WHEELER CO RD & BRID	1.000000	680	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	680	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	680	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	680				=====			=====	
29	SHAMROCK ISD	1.000000	680	8/8 VALUE:	680	WI TOTAL:		680	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 680
LAST YR RI VAL:
LAST YR 8/8 VAL: 680

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: INACTIVE RRC O2 LEVELS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 2200 - CHEATWOOD T C #1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 25974 - 1 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH:
OPERATOR#, AGENT#: 049453 - 574
OPERATOR NAME....: BARKER PRODUCTION CO
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269				
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====				=====
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: .89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .89
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 8.0 D B: 1.902 De/Dt: 23.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 880
LAST YR 8/8 VAL: 2,090

LAST YR OIL PROD:
LAST YR GAS PROD: 3,517

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 59900 - FINLEY #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26388 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 049453 - 574
OPERATOR NAME....: BARKER PRODUCTION CO
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 5,600
02 WHEELER COUNTY 1.000000 5,600
03 WHEELER CO RD & BRID 1.000000 5,600
04 WHEELER CO LATERAL R 1.000000 5,600
05 WATER DISTRICT 1.000000 5,600
11 HOSPITAL DISTRICT #2 1.000000 5,600
29 SHAMROCK ISD 1.000000 5,600

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

\$/BBLRESV: .00 EQUIP VAL: 994
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 3,363 GAS VAL: 1,242
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 5.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.32
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: 3.0 D B: 1.467 De/Dt: 36.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,930
LAST YR RI VAL: 1,800
LAST YR 8/8 VAL: 6,730

LAST YR OIL PROD:
LAST YR GAS PROD: 1,074

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 59900 - FINLEY #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26389 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 049453 - 574
OPERATOR NAME....: BARKER PRODUCTION CO
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269				
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====				=====
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 2.0 D B: 1.528 De/Dt: 40.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 659

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 60000 - FINLEY #3 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26390 - 3 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 049453 - 574
OPERATOR NAME....: BARKER PRODUCTION CO
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	680								
02	WHEELER COUNTY	1.000000	680	\$/BBLRESV:	.00	EQUIP VAL:		683			
03	WHEELER CO RD & BRID	1.000000	680	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	680	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	680	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	680				=====				=====
29	SHAMROCK ISD	1.000000	680	8/8 VALUE:	680	WI TOTAL:		680	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 680
LAST YR RI VAL:
LAST YR 8/8 VAL: 680

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: INACTIVE RRC O2 LEVELS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 60100 - GEORGE B #1 FULL WI DECIMAL = .833986 #WELLS: 1
RRC#, WELL#.....: 26391 - 2 RRC DIST.: 10 FULL RI DECIMAL = .166014 DEPTH: 1700
OPERATOR#, AGENT#: 049453 - 574
OPERATOR NAME....: BARKER PRODUCTION CO
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	630								
02	WHEELER COUNTY	1.000000	630	\$/BBLRESV:	.00	EQUIP VAL:		634			
03	WHEELER CO RD & BRID	1.000000	630	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	630	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	630	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	630				=====			=====	
29	SHAMROCK ISD	1.000000	630	8/8 VALUE:	630	WI TOTAL:		630	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 1.0 D B: 1.622 De/Dt: 33.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 650
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 630
LAST YR RI VAL:
LAST YR 8/8 VAL: 630

LAST YR OIL PROD:
LAST YR GAS PROD: 331

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 60900 - REEVES #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26428 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 049453 - 574
OPERATOR NAME....: BARKER PRODUCTION CO
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	630	0	0	0	0	0	0	0	0
02	WHEELER COUNTY	1.000000	630	\$/BBLRESV:	.00	EQUIP VAL:		634			
03	WHEELER CO RD & BRID	1.000000	630	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	630	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	630	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	630				=====			=====	
29	SHAMROCK ISD	1.000000	630	8/8 VALUE:	630	WI TOTAL:		630	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 650
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 630
LAST YR RI VAL:
LAST YR 8/8 VAL: 630

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RRC
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 77300 - MARTIN W C #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26436 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 049453 - 574
OPERATOR NAME....: BARKER PRODUCTION CO
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	630	0	0	0	0	0	0	0	0
02	WHEELER COUNTY	1.000000	630	\$/BBLRESV:	.00	EQUIP VAL:	634				
03	WHEELER CO RD & BRID	1.000000	630	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	630	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	630	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
11	HOSPITAL DISTRICT #2	1.000000	630				=====				=====
29	SHAMROCK ISD	1.000000	630	8/8 VALUE:	630	WI TOTAL:	630	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 650
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 630
LAST YR RI VAL:
LAST YR 8/8 VAL: 630

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RRC
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 77500 - MORGAN C A #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26437 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 1700
OPERATOR#, AGENT#: 049453 - 574
OPERATOR NAME....: BARKER PRODUCTION CO
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269				
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====				=====
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: EST DEPTH BASED ON FIELD
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 84100 - HICKS #1 FULL WI DECIMAL = .876558 #WELLS: 1
RRC#, WELL#.....: 26439 - 1 RRC DIST.: 10 FULL RI DECIMAL = .123442 DEPTH:
OPERATOR#, AGENT#: 049453 - 574
OPERATOR NAME....: BARKER PRODUCTION CO
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	630								
02	WHEELER COUNTY	1.000000	630	\$/BBLRESV:	.00	EQUIP VAL:		634			
03	WHEELER CO RD & BRID	1.000000	630	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	630	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	630	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	630				=====			=====	
29	SHAMROCK ISD	1.000000	630	8/8 VALUE:	630	WI TOTAL:		630	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 650
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 630
LAST YR RI VAL:
LAST YR 8/8 VAL: 630

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RRC
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 8900 - LINDSEY ELSIE ETAL#1 FULL WI DECIMAL = .879686 #WELLS: 1
RRC#, WELL#.....: 26695 - 1 RRC DIST.: 10 FULL RI DECIMAL = .120314 DEPTH:
OPERATOR#, AGENT#: 049453 - 574
OPERATOR NAME....: BARKER PRODUCTION CO
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	680								
02	WHEELER COUNTY	1.000000	680	\$/BBLRESV:	.00	EQUIP VAL:		683			
03	WHEELER CO RD & BRID	1.000000	680	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	680	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	680	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	680				=====			=====	
29	SHAMROCK ISD	1.000000	680	8/8 VALUE:	680	WI TOTAL:		680	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 680
LAST YR RI VAL:
LAST YR 8/8 VAL: 680

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OPER WAS BARKER, RODNEY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 8800 - LINDSEY CLAY UNIT #1 FULL WI DECIMAL = .876738 #WELLS: 1
RRC#, WELL#.....: 26696 - 1 RRC DIST.: 10 FULL RI DECIMAL = .123262 DEPTH:
OPERATOR#, AGENT#: 049453 - 574
OPERATOR NAME....: BARKER PRODUCTION CO
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	630								
02	WHEELER COUNTY	1.000000	630	\$/BBLRESV:	.00	EQUIP VAL:		634			
03	WHEELER CO RD & BRID	1.000000	630	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	630	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	630	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	630				=====			=====	
29	SHAMROCK ISD	1.000000	630	8/8 VALUE:	630	WI TOTAL:		630	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 650
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 630
LAST YR RI VAL:
LAST YR 8/8 VAL: 630

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 9000 - LYSLE M M #1 FULL WI DECIMAL = .874999 #WELLS: 1
RRC#, WELL#.....: 26698 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125001 DEPTH:
OPERATOR#, AGENT#: 049453 - 574
OPERATOR NAME....: BARKER PRODUCTION CO
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	630								
02	WHEELER COUNTY	1.000000	630	\$/BBLRESV:	.00	EQUIP VAL:		634			
03	WHEELER CO RD & BRID	1.000000	630	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	630	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	630	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	630				=====			=====	
29	SHAMROCK ISD	1.000000	630	8/8 VALUE:	630	WI TOTAL:		630	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 650
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 630
LAST YR RI VAL:
LAST YR 8/8 VAL: 630

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OPER WAS BARKER, RODNEY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 59700 - COATES #1 FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 26703 - 1 RRC DIST.: 10 FULL RI DECIMAL = .000000 DEPTH:
OPERATOR#, AGENT#: 049453 - 574
OPERATOR NAME....: BARKER PRODUCTION CO
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	980								
02	WHEELER COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:		976			
03	WHEELER CO RD & BRID	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	980	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	980	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	980				=====				=====
29	SHAMROCK ISD	1.000000	980	8/8 VALUE:	980	WI TOTAL:		980	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 60200 - GEORGE #1 FULL WI DECIMAL = .779297 #WELLS: 1
RRC#, WELL#.....: 26704 - 1 RRC DIST.: 10 FULL RI DECIMAL = .220703 DEPTH:
OPERATOR#, AGENT#: 049453 - 574
OPERATOR NAME....: BARKER PRODUCTION CO
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	630								
02	WHEELER COUNTY	1.000000	630								
03	WHEELER CO RD & BRID	1.000000	630								
04	WHEELER CO LATERAL R	1.000000	630								
05	WATER DISTRICT	1.000000	630								
11	HOSPITAL DISTRICT #2	1.000000	630								
29	SHAMROCK ISD	1.000000	630								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 650
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 630
LAST YR RI VAL:
LAST YR 8/8 VAL: 630

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SI BY RRC
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 60300 - GEORGE A #1 FULL WI DECIMAL = .792826 #WELLS: 1
RRC#, WELL#.....: 26705 - 1 RRC DIST.: 10 FULL RI DECIMAL = .207174 DEPTH:
OPERATOR#, AGENT#: 049453 - 574
OPERATOR NAME....: BARKER PRODUCTION CO
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	630								
02	WHEELER COUNTY	1.000000	630								
03	WHEELER CO RD & BRID	1.000000	630								
04	WHEELER CO LATERAL R	1.000000	630								
05	WATER DISTRICT	1.000000	630								
11	HOSPITAL DISTRICT #2	1.000000	630								
29	SHAMROCK ISD	1.000000	630								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 650
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 630
LAST YR RI VAL:
LAST YR 8/8 VAL: 630

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RRC
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 60400 - GEORGE C #1 FULL WI DECIMAL = .784784 #WELLS: 1
RRC#, WELL#.....: 26706 - 1 RRC DIST.: 10 FULL RI DECIMAL = .215216 DEPTH:
OPERATOR#, AGENT#: 049453 - 574
OPERATOR NAME....: BARKER PRODUCTION CO
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	630								
02	WHEELER COUNTY	1.000000	630	\$/BBLRESV:	.00	EQUIP VAL:		634			
03	WHEELER CO RD & BRID	1.000000	630	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	630	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	630	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	630				=====				=====
29	SHAMROCK ISD	1.000000	630	8/8 VALUE:	630	WI TOTAL:		630	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 650
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 630
LAST YR RI VAL:
LAST YR 8/8 VAL: 630

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RRC
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 60500 - GEORGE D #1 FULL WI DECIMAL = .779297 #WELLS: 1
RRC#, WELL#.....: 26707 - 1 RRC DIST.: 10 FULL RI DECIMAL = .220703 DEPTH:
OPERATOR#, AGENT#: 049453 - 574
OPERATOR NAME....: BARKER PRODUCTION CO
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	630	0	0	0	0	0	0	0	0
02	WHEELER COUNTY	1.000000	630	\$/BBLRESV:	.00	EQUIP VAL:		634			
03	WHEELER CO RD & BRID	1.000000	630	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	630	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	630	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	630				=====			=====	
29	SHAMROCK ISD	1.000000	630	8/8 VALUE:	630	WI TOTAL:		630	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 650
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 630
LAST YR RI VAL:
LAST YR 8/8 VAL: 630

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RRC
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 60600 - GEORGE E #1 & #2 FULL WI DECIMAL = .779297 #WELLS: 1
RRC#, WELL#.....: 26708 - 1 RRC DIST.: 10 FULL RI DECIMAL = .220703 DEPTH:
OPERATOR#, AGENT#: 049453 - 574
OPERATOR NAME....: BARKER PRODUCTION CO
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	630								
02	WHEELER COUNTY	1.000000	630	\$/BBLRESV:	.00	EQUIP VAL:		634			
03	WHEELER CO RD & BRID	1.000000	630	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	630	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	630	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	630				=====			=====	
29	SHAMROCK ISD	1.000000	630	8/8 VALUE:	630	WI TOTAL:		630	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 650
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 630
LAST YR RI VAL:
LAST YR 8/8 VAL: 630

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RRC
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 60200 - GEORGE #1 FULL WI DECIMAL = .779297 #WELLS: 1
RRC#, WELL#.....: 26709 - 2 RRC DIST.: 10 FULL RI DECIMAL = .220703 DEPTH:
OPERATOR#, AGENT#: 049453 - 574
OPERATOR NAME....: BARKER PRODUCTION CO
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	680	0	0	0	0	0	0	0	0
02	WHEELER COUNTY	1.000000	680	\$/BBLRESV: .00		EQUIP VAL:		683			
03	WHEELER CO RD & BRID	1.000000	680	\$/BBLPROD: 0		WI OIL VAL:	0		RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	680	WI PAYOUT: .0		GAS VAL:	0		GAS VAL:		0
05	WATER DISTRICT	1.000000	680	RI PAYOUT: .0		PRD VAL:	0		PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	680			=====					=====
29	SHAMROCK ISD	1.000000	680	8/8 VALUE:	680	WI TOTAL:		680		RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 700
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 60400 - GEORGE C #1 FULL WI DECIMAL = .784784 #WELLS: 1
RRC#, WELL#.....: 26710 - 2 RRC DIST.: 10 FULL RI DECIMAL = .215216 DEPTH:
OPERATOR#, AGENT#: 049453 - 574
OPERATOR NAME....: BARKER PRODUCTION CO
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	980	0	0	0	0	0	0	0	0
02	WHEELER COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:		976			
03	WHEELER CO RD & BRID	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	980	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	980	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	980				=====			=====	
29	SHAMROCK ISD	1.000000	980	8/8 VALUE:	980	WI TOTAL:		980	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 81790 - NEWTON #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26711 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 1700
OPERATOR#, AGENT#: 049453 - 574
OPERATOR NAME....: BARKER PRODUCTION CO
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269				
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====			=====	
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,000 5

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,450
LAST YR RI VAL: 3,110
LAST YR 8/8 VAL: 8,560

LAST YR OIL PROD:
LAST YR GAS PROD: 1,702

REMARKS1: EST DEPTH BASED ON FIELD
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 83300 - BEAR #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26719 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 049453 - 574
OPERATOR NAME....: BARKER PRODUCTION CO
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	680								
02	WHEELER COUNTY	1.000000	680								
03	WHEELER CO RD & BRID	1.000000	680								
04	WHEELER CO LATERAL R	1.000000	680								
05	WATER DISTRICT	1.000000	680								
11	HOSPITAL DISTRICT #2	1.000000	680								
29	SHAMROCK ISD	1.000000	680								
				8/8 VALUE:	680	WI TOTAL:	680	RI TOTAL:	0		

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 700
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 680
LAST YR RI VAL:
LAST YR 8/8 VAL: 680

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: INACTIVE RRC O2 LEVEL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 83400 - CANTRELL #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26720 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 049453 - 574
OPERATOR NAME....: BARKER PRODUCTION CO
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	730								
02	WHEELER COUNTY	1.000000	730	\$/BBLRESV:	.00	EQUIP VAL:		732			
03	WHEELER CO RD & BRID	1.000000	730	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	730	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	730	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	730				=====				=====
29	SHAMROCK ISD	1.000000	730	8/8 VALUE:	730	WI TOTAL:		730	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 750
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 730
LAST YR RI VAL:
LAST YR 8/8 VAL: 730

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: INACTIVE RRC O2 LEVELS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 83700 - DAYBERRY #1 FULL WI DECIMAL = .820313 #WELLS: 1
RRC#, WELL#.....: 26723 - 1 RRC DIST.: 10 FULL RI DECIMAL = .179687 DEPTH:
OPERATOR#, AGENT#: 049453 - 574
OPERATOR NAME....: BARKER PRODUCTION CO
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269				
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====				=====
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,300 8

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,790
LAST YR RI VAL: 6,780
LAST YR 8/8 VAL: 16,570

LAST YR OIL PROD:
LAST YR GAS PROD: 2,633

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 84900 - RISK #2 FULL WI DECIMAL = .821021 #WELLS: 1
RRC#, WELL#.....: 26735 - 2 RRC DIST.: 10 FULL RI DECIMAL = .178979 DEPTH:

OPERATOR#, AGENT#: 049453 - 574
OPERATOR NAME....: BARKER PRODUCTION CO
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269				
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====				=====
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.38
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,200 1

6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 168

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 85400 - STEPHENS RUTH #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26742 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 1700
OPERATOR#, AGENT#: 049453 - 574
OPERATOR NAME....: BARKER PRODUCTION CO
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269				
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====				=====
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,500 7

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD: 1,783

REMARKS1: EST DEPTH BASED ON FIELD
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 26200 - HOWE #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26787 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 049453 - 574
OPERATOR NAME....: BARKER PRODUCTION CO
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269				
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====				=====
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,000 7

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,240
LAST YR RI VAL: 1,540
LAST YR 8/8 VAL: 3,780

LAST YR OIL PROD:
LAST YR GAS PROD: 2,585

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 26200 - HOWE #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26788 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 049453 - 574
OPERATOR NAME....: BARKER PRODUCTION CO
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	1,270	0	0	0	0	0	0	0	0
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV: .00		EQUIP VAL:	1,269				
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:		0	
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT: .0		GAS VAL:	0	GAS VAL:		0	
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT: .0		PRD VAL:	0	PRD VAL:		0	
11	HOSPITAL DISTRICT #2	1.000000	1,270			=====				=====	
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.02
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,200 3

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 370
LAST YR 8/8 VAL: 1,580

LAST YR OIL PROD:
LAST YR GAS PROD: 1,108

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 96500 - FINLEY A H #1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 27049 - 1 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH:

OPERATOR#, AGENT#: 049453 - 574
OPERATOR NAME....: BARKER PRODUCTION CO
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0	5,722	0	69.11	3.44	3.44	.00	0
2	0	5,493	0	70.40	3.43	3.43	.00	0
3	0	5,273	0	71.70	3.42	3.42	.00	0
4	0	5,062	0	73.03	3.42	3.42	.00	0
5	0	4,859	0	74.38	3.41	3.41	.00	0
6	0	4,665	0	75.77	3.40	3.40	.00	0
7	0	4,478	0	75.77	3.40	3.40	.00	0
8	0	4,299	0	75.77	3.40	3.40	.00	0
9	0	4,127	0	75.77	3.40	3.40	.00	0
10	0	3,962	0	75.77	3.40	3.40	.00	0
11	0	3,804	0	75.77	3.40	3.40	.00	0
12	0	3,652	0	75.77	3.40	3.40	.00	0
13	0	3,505	0	75.77	3.40	3.40	.00	0
14	0	3,365	0	75.77	3.40	3.40	.00	0
15	0	3,231	0	75.77	3.40	3.40	.00	0
=====								
0 65,497 0 0								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	15747	0	15747	9000	6,747	6,264	3671
2	15073	0	15073	8910	6,163	4,933	3055
3	14428	0	14428	8820	5,608	3,869	2543
4	13851	0	13851	8732	5,119	3,045	2123
5	13258	0	13258	8645	4,613	2,365	1767
6	12690	0	12690	8559	4,131	1,826	1471
7	12183	0	12183	8560	3,623	1,381	1228
8	11695	0	11695	8560	3,135	1,030	1025
9	11228	0	11228	8560	2,668	756	856
10	10778	0	10778	8560	2,218	542	714
11	10347	0	10347	8560	1,787	376	596
12	9933	0	9933	8560	1,373	249	498
13	9536	0	9536	8560	976	153	416
14	9155	0	9155	8560	595	80	347
15	8788	0	8788	8560	228	27	290
=====							
9,000	16	178690	0	178690	129706	48,984	26,896
=====							
4.0 99							

4.0 99	\$/BBLRESV:	1.00	EQUIP VAL:	610				
	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
	WI PAYOUT:	4.8	GAS VAL:	26,896	GAS VAL:	20,600		
	RI PAYOUT:	5.8	PRD VAL:	0	PRD VAL:	0		
				=====		=====		
	8/8 VALUE:	48,110	WI TOTAL:	27,510	RI TOTAL:	20,600		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,270
LAST YR RI VAL: 12,920
LAST YR 8/8 VAL: 28,190

LAST YR OIL PROD:
LAST YR GAS PROD: 6,081

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 60600 - GEORGE E #1 & #2 FULL WI DECIMAL = .779297 #WELLS: 1
RRC#, WELL#.....: 31321 - 2 RRC DIST.: 10 FULL RI DECIMAL = .220703 DEPTH:
OPERATOR#, AGENT#: 049453 - 574
OPERATOR NAME....: BARKER PRODUCTION CO
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	980								
02	WHEELER COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:		976			
03	WHEELER CO RD & BRID	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	980	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	980	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	980				=====			=====	
29	SHAMROCK ISD	1.000000	980	8/8 VALUE:	980	WI TOTAL:		980	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 60400 - GEORGE C #1 FULL WI DECIMAL = .784784 #WELLS: 1
RRC#, WELL#.....: 31500 - 3 RRC DIST.: 10 FULL RI DECIMAL = .215216 DEPTH:
OPERATOR#, AGENT#: 049453 - 574
OPERATOR NAME....: BARKER PRODUCTION CO
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	980	0	0	0	0	0	0	0	0
02	WHEELER COUNTY	1.000000	980	\$/BBLRESV: .00		EQUIP VAL:		976			
03	WHEELER CO RD & BRID	1.000000	980	\$/BBLPROD: 0		WI OIL VAL:	0		RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	980	WI PAYOUT: .0		GAS VAL:	0		GAS VAL:		0
05	WATER DISTRICT	1.000000	980	RI PAYOUT: .0		PRD VAL:	0		PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	980			=====					=====
29	SHAMROCK ISD	1.000000	980	8/8 VALUE:	980	WI TOTAL:		980		RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 60350 - GEORGE A #2 FULL WI DECIMAL = .792826 #WELLS: 1
RRC#, WELL#.....: 31501 - 2 RRC DIST.: 10 FULL RI DECIMAL = .207174 DEPTH:
OPERATOR#, AGENT#: 049453 - 574
OPERATOR NAME....: BARKER PRODUCTION CO
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	630	0	0	0					0
02	WHEELER COUNTY	1.000000	630								
03	WHEELER CO RD & BRID	1.000000	630								
04	WHEELER CO LATERAL R	1.000000	630								
05	WATER DISTRICT	1.000000	630								
11	HOSPITAL DISTRICT #2	1.000000	630								
29	SHAMROCK ISD	1.000000	630								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 650
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 630
LAST YR RI VAL:
LAST YR 8/8 VAL: 630

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RRC
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 75000 - BEARROW #A1 FULL WI DECIMAL = .792968 #WELLS: 1
RRC#, WELL#.....: 33768 - A 1 RRC DIST.: 10 FULL RI DECIMAL = .207032 DEPTH:

OPERATOR#, AGENT#: 049453 - 574
OPERATOR NAME....: BARKER PRODUCTION CO
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----							
01	WHEELER COUNTY APPRA	1.000000	680							
02	WHEELER COUNTY	1.000000	680	\$/BBLRESV:	.00	EQUIP VAL:	683			
03	WHEELER CO RD & BRID	1.000000	680	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	680	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000	680	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	680			=====				=====
29	SHAMROCK ISD	1.000000	680	8/8 VALUE:		680	WI TOTAL:	680	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS: 1	EQ SCH#:	VAL:	700
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 680
LAST YR RI VAL:
LAST YR 8/8 VAL: 680

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: INACTIVE RRC O2 LEVELS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MNRLKLUM

LEASE#, NAME.....: 75600 - CAPERTON #1 FULL WI DECIMAL = .813474 #WELLS: 1
RRC#, WELL#.....: 33769 - 1 RRC DIST.: 10 FULL RI DECIMAL = .186526 DEPTH:
OPERATOR#, AGENT#: 049453 - 574
OPERATOR NAME....: BARKER PRODUCTION CO
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	680	0	0	0	0	0	0	0	0
02	WHEELER COUNTY	1.000000	680	\$/BBLRESV:	.00	EQUIP VAL:		683			
03	WHEELER CO RD & BRID	1.000000	680	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	680	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	680	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	680				=====			=====	
29	SHAMROCK ISD	1.000000	680	8/8 VALUE:	680	WI TOTAL:		680	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 680
LAST YR RI VAL:
LAST YR 8/8 VAL: 680

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/13/2024 MNRLKLUM

LEASE#, NAME.....: 75800 - HARVEY #B1 FULL WI DECIMAL = .765628 #WELLS: 1
RRC#, WELL#.....: 33770 - B 1 RRC DIST.: 10 FULL RI DECIMAL = .234372 DEPTH:
OPERATOR#, AGENT#: 049453 - 574
OPERATOR NAME....: BARKER PRODUCTION CO
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	630	0	0	0	0	0	0	0	0
02	WHEELER COUNTY	1.000000	630	\$/BBLRESV:	.00	EQUIP VAL:		634			
03	WHEELER CO RD & BRID	1.000000	630	\$/BBLPROD:	0	WI OIL VAL:	0		RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	630	WI PAYOUT:	.0	GAS VAL:	0		GAS VAL:		0
05	WATER DISTRICT	1.000000	630	RI PAYOUT:	.0	PRD VAL:	0		PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	630				=====			=====	
29	SHAMROCK ISD	1.000000	630	8/8 VALUE:	630	WI TOTAL:		630		RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 650
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 630
LAST YR RI VAL:
LAST YR 8/8 VAL: 630

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RRC
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 77800 - OGORMAN #1 FULL WI DECIMAL = .792969 #WELLS: 1
RRC#, WELL#.....: 33771 - 1 RRC DIST.: 10 FULL RI DECIMAL = .207031 DEPTH:
OPERATOR#, AGENT#: 049453 - 574
OPERATOR NAME....: BARKER PRODUCTION CO
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	630	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
02	WHEELER COUNTY	1.000000	630	---	---	---	---	---	---	---	---
03	WHEELER CO RD & BRID	1.000000	630	---	---	---	---	---	---	---	---
04	WHEELER CO LATERAL R	1.000000	630	---	---	---	---	---	---	---	---
05	WATER DISTRICT	1.000000	630	---	---	---	---	---	---	---	---
11	HOSPITAL DISTRICT #2	1.000000	630	---	---	---	---	---	---	---	---
29	SHAMROCK ISD	1.000000	630	8/8 VALUE:	630	WI TOTAL:		630	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 650
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 630
LAST YR RI VAL:
LAST YR 8/8 VAL: 630

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RRC
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 77900 - OGORMAN #2 FULL WI DECIMAL = .792969 #WELLS: 1
RRC#, WELL#.....: 33772 - 2 RRC DIST.: 10 FULL RI DECIMAL = .207031 DEPTH:
OPERATOR#, AGENT#: 049453 - 574
OPERATOR NAME....: BARKER PRODUCTION CO
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	630	0	0	0	0	0	0	0	0
02	WHEELER COUNTY	1.000000	630	\$/BBLRESV:	.00	EQUIP VAL:		634			
03	WHEELER CO RD & BRID	1.000000	630	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	630	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	630	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	630				=====			=====	
29	SHAMROCK ISD	1.000000	630	8/8 VALUE:	630	WI TOTAL:		630	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 650
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 630
LAST YR RI VAL:
LAST YR 8/8 VAL: 630

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RRC
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 77700 - OGORMAN #A1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 33854 - A 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 049453 - 574
OPERATOR NAME....: BARKER PRODUCTION CO
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	630	0	0	0	0	0	0	0	0
02	WHEELER COUNTY	1.000000	630	\$/BBLRESV:	.00	EQUIP VAL:		634			
03	WHEELER CO RD & BRID	1.000000	630	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	630	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	630	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	630				=====			=====	
29	SHAMROCK ISD	1.000000	630	8/8 VALUE:	630	WI TOTAL:		630	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 650
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 630
LAST YR RI VAL:
LAST YR 8/8 VAL: 630

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RRC
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 78000 - OGORMAN #B1 FULL WI DECIMAL = .847656 #WELLS: 1
RRC#, WELL#.....: 33855 - B 1 RRC DIST.: 10 FULL RI DECIMAL = .152344 DEPTH:
OPERATOR#, AGENT#: 049453 - 574
OPERATOR NAME....: BARKER PRODUCTION CO
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	630								
02	WHEELER COUNTY	1.000000	630	\$/BBLRESV:	.00	EQUIP VAL:		634			
03	WHEELER CO RD & BRID	1.000000	630	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	630	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	630	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	630				=====			=====	
29	SHAMROCK ISD	1.000000	630	8/8 VALUE:	630	WI TOTAL:		630	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 650
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 630
LAST YR RI VAL:
LAST YR 8/8 VAL: 630

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RRC
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 78100 - OGORMAN #B2 FULL WI DECIMAL = .847656 #WELLS: 1
RRC#, WELL#.....: 33856 - B 2 RRC DIST.: 10 FULL RI DECIMAL = .152344 DEPTH:
OPERATOR#, AGENT#: 049453 - 574
OPERATOR NAME....: BARKER PRODUCTION CO
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	630								
02	WHEELER COUNTY	1.000000	630	\$/BBLRESV:	.00	EQUIP VAL:		634			
03	WHEELER CO RD & BRID	1.000000	630	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	630	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	630	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	630				=====				=====
29	SHAMROCK ISD	1.000000	630	8/8 VALUE:	630	WI TOTAL:		630	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 650
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 630
LAST YR RI VAL:
LAST YR 8/8 VAL: 630

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RRC
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 76100 - HOWE #A-1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 33857 - A 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 049453 - 574
OPERATOR NAME....: BARKER PRODUCTION CO
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:		1,269			
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====			=====	
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:		1,270	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.09
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,800 11

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,580
LAST YR RI VAL: 6,570
LAST YR 8/8 VAL: 18,150

LAST YR OIL PROD:
LAST YR GAS PROD: 4,174

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 77000 - LISLE #A-1 FULL WI DECIMAL = .792968 #WELLS: 1
RRC#, WELL#.....: 33859 - A 1 RRC DIST.: 10 FULL RI DECIMAL = .207032 DEPTH: 1700
OPERATOR#, AGENT#: 049453 - 574

OPERATOR NAME....: BARKER PRODUCTION CO
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE								
---	-----	-----	-----								
01	WHEELER COUNTY APPRA	1.000000	13,910	1	0	4,413	69.11	1.19	1.19	.00	0
02	WHEELER COUNTY	1.000000	13,910	2	0	4,104	70.40	1.19	1.19	.00	0
03	WHEELER CO RD & BRID	1.000000	13,910	3	0	3,816	71.70	1.19	1.19	.00	0
04	WHEELER CO LATERAL R	1.000000	13,910	4	0	3,549	73.03	1.19	1.19	.00	0
05	WATER DISTRICT	1.000000	13,910	5	0	3,301	74.38	1.18	1.18	.00	0
11	HOSPITAL DISTRICT #2	1.000000	13,910	6	0	3,070	75.77	1.18	1.18	.00	0
29	SHAMROCK ISD	1.000000	13,910	7	0	2,855	75.77	1.18	1.18	.00	0
				8	0	2,655	75.77	1.18	1.18	.00	0
				9	0	2,469	75.77	1.18	1.18	.00	0
				10	0	2,296	75.77	1.18	1.18	.00	0
				11	0	2,135	75.77	1.18	1.18	.00	0
				12	0	1,986	75.77	1.18	1.18	.00	0
				13	0	1,847	75.77	1.18	1.18	.00	0
				=====	=====	=====					=====
					0	38,496					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----
				1	4164	0	4164	1800	2,364	2,195
				2	3873	0	3873	1782	2,091	1,674
				3	3602	0	3602	1764	1,838	1,268
				4	3350	0	3350	1746	1,604	954
				5	3089	0	3089	1728	1,361	698
				6	2873	0	2873	1711	1,162	513
				7	2672	0	2672	1712	960	366
				8	2485	0	2485	1712	773	254
				9	2311	0	2311	1712	599	170
				10	2149	0	2149	1712	437	107
				11	1998	0	1998	1712	286	60
				12	1859	0	1859	1712	147	27
				13	1728	0	1728	1712	16	3
				=====	=====	=====	=====	=====	=====	=====
					36153	0	36153	22515	13,638	8,289

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV:	.00	EQUIP VAL:	673
-----	-----	-----	-----	\$/BBLPROD:	0	WI OIL VAL:	0
1,800		13		WI PAYOUT:	4.8	GAS VAL:	8,289
-----	-----	-----	-----	RI PAYOUT:	5.3	PRD VAL:	0
		7.0 99				=====	=====
				8/8 VALUE:	13,910	WI TOTAL:	8,960
						RI TOTAL:	4,950

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 630
LAST YR RI VAL:
LAST YR 8/8 VAL: 630

LAST YR OIL PROD:
LAST YR GAS PROD: 3,734

REMARKS1: RRC
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MNRLKLUM

LEASE#, NAME.....: 76900 - LEAKE #1 FULL WI DECIMAL = .792974 #WELLS: 1
RRC#, WELL#.....: 33866 - 1 RRC DIST.: 10 FULL RI DECIMAL = .207026 DEPTH:
OPERATOR#, AGENT#: 049453 - 574
OPERATOR NAME....: BARKER PRODUCTION CO
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269				
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====				=====
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
3,200		5	
-----	-----	-----	-----
	3.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,320
LAST YR RI VAL: 880
LAST YR 8/8 VAL: 2,200

LAST YR OIL PROD:
LAST YR GAS PROD: 1,636

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 77200 - MARTIN #A1 FULL WI DECIMAL = .685871 #WELLS: 1
RRC#, WELL#.....: 33867 - A 1 RRC DIST.: 10 FULL RI DECIMAL = .314129 DEPTH:
OPERATOR#, AGENT#: 049453 - 574
OPERATOR NAME....: BARKER PRODUCTION CO
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	630								
02	WHEELER COUNTY	1.000000	630	\$/BBLRESV:	.00	EQUIP VAL:		634			
03	WHEELER CO RD & BRID	1.000000	630	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	630	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	630	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	630				=====			=====	
29	SHAMROCK ISD	1.000000	630	8/8 VALUE:	630	WI TOTAL:		630	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 650
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 630
LAST YR RI VAL:
LAST YR 8/8 VAL: 630

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 78300 - REEVES #1 FULL WI DECIMAL = .683592 #WELLS: 1
RRC#, WELL#.....: 33868 - 1 RRC DIST.: 10 FULL RI DECIMAL = .316408 DEPTH:
OPERATOR#, AGENT#: 049453 - 574
OPERATOR NAME....: BARKER PRODUCTION CO
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269				
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====				=====
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,500 3

12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 235

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 78400 - SATERFIELD #1 FULL WI DECIMAL = .714844 #WELLS: 1
RRC#, WELL#.....: 33869 - 1 RRC DIST.: 10 FULL RI DECIMAL = .285156 DEPTH:
OPERATOR#, AGENT#: 049453 - 574
OPERATOR NAME....: BARKER PRODUCTION CO
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	630								
02	WHEELER COUNTY	1.000000	630	\$/BBLRESV:	.00	EQUIP VAL:		634			
03	WHEELER CO RD & BRID	1.000000	630	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	630	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	630	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	630				=====			=====	
29	SHAMROCK ISD	1.000000	630	8/8 VALUE:	630	WI TOTAL:		630	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 650
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 630
LAST YR RI VAL:
LAST YR 8/8 VAL: 630

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RRC
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 78400 - SATERFIELD #1 FULL WI DECIMAL = .714844 #WELLS: 1
RRC#, WELL#.....: 33870 - 2 RRC DIST.: 10 FULL RI DECIMAL = .285156 DEPTH:
OPERATOR#, AGENT#: 049453 - 574
OPERATOR NAME....: BARKER PRODUCTION CO
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	980	0	0	0	0	0	0	0	0
02	WHEELER COUNTY	1.000000	980	\$/BBLRESV: .00		EQUIP VAL:		976			
03	WHEELER CO RD & BRID	1.000000	980	\$/BBLPROD: 0		WI OIL VAL:	0		RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	980	WI PAYOUT: .0		GAS VAL:	0		GAS VAL:		0
05	WATER DISTRICT	1.000000	980	RI PAYOUT: .0		PRD VAL:	0		PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	980			=====					=====
29	SHAMROCK ISD	1.000000	980	8/8 VALUE:	980	WI TOTAL:		980		RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 75700 - FIELDS #1 FULL WI DECIMAL = .792968 #WELLS: 1
RRC#, WELL#.....: 33873 - 1 RRC DIST.: 10 FULL RI DECIMAL = .207032 DEPTH:

OPERATOR#, AGENT#: 049453 - 574
OPERATOR NAME....: BARKER PRODUCTION CO
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269				
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====				=====
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.44
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,800 3

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 851

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 77100 - LISLE #1 FULL WI DECIMAL = .792969 #WELLS: 1
RRC#, WELL#.....: 33874 - 1 RRC DIST.: 10 FULL RI DECIMAL = .207031 DEPTH:

OPERATOR#, AGENT#: 049453 - 574
OPERATOR NAME....: BARKER PRODUCTION CO
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269				
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====				=====
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: .88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,200 3

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 1,214

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 77400 - MORGAN #A1 FULL WI DECIMAL = .792968 #WELLS: 1
RRC#, WELL#.....: 33878 - A 1 RRC DIST.: 10 FULL RI DECIMAL = .207032 DEPTH: 1700

OPERATOR#, AGENT#: 049453 - 574
OPERATOR NAME....: BARKER PRODUCTION CO
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 1,270
02 WHEELER COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269
03 WHEELER CO RD & BRID 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
11 HOSPITAL DISTRICT #2 1.000000 1,270
29 SHAMROCK ISD 1.000000 1,270 8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 7.0 D B: 1.329 De/Dt: 27.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,760
LAST YR RI VAL: 6,960
LAST YR 8/8 VAL: 15,720

LAST YR OIL PROD:
LAST YR GAS PROD: 3,687

REMARKS1: EST DEPTH BASED ON FIELD
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MNRLKLUM

LEASE#, NAME.....: 75900 - HAWK #A-1 FULL WI DECIMAL = .874992 #WELLS: 1
RRC#, WELL#.....: 34748 - A 1 RRC DIST.: 10 FULL RI DECIMAL = .125008 DEPTH: 1700
OPERATOR#, AGENT#: 049453 - 574

OPERATOR NAME....: BARKER PRODUCTION CO
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 18,150
02 WHEELER COUNTY 1.000000 18,150
03 WHEELER CO RD & BRID 1.000000 18,150
04 WHEELER CO LATERAL R 1.000000 18,150
05 WATER DISTRICT 1.000000 18,150
11 HOSPITAL DISTRICT #2 1.000000 18,150
29 SHAMROCK ISD 1.000000 18,150

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 0 5,709 0 69.11 2.71 2.71 .00 0
2 0 5,252 0 70.40 2.71 2.71 .00 0
3 0 4,832 0 71.70 2.70 2.70 .00 0
4 0 4,445 0 73.03 2.70 2.70 .00 0
5 0 4,089 0 74.38 2.70 2.70 .00 0
6 0 3,762 0 75.77 2.70 2.70 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 13537 0 13537 9000 4,537 4,213 1803
2 12454 0 12454 8910 3,544 2,837 1443
3 11416 0 11416 8820 2,596 1,791 1150
4 10502 0 10502 8732 1,770 1,052 920
5 9662 0 9662 8645 1,017 521 736
6 8889 0 8889 8559 330 146 589
=====

66460 0 66460 52666 13,794 10,560 6641
\$/BBLRESV: .00 EQUIP VAL: 947
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.5 GAS VAL: 10,560 GAS VAL: 6,641
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 18,150 WI TOTAL: 11,510 RI TOTAL: 6,640
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,000 17

8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 630
LAST YR RI VAL:
LAST YR 8/8 VAL: 630

LAST YR OIL PROD:
LAST YR GAS PROD: 6,225

REMARKS1: EST DEPTH BASED ON FIELD
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 78800 - TROSTLE #1 FULL WI DECIMAL = .792969 #WELLS: 1
RRC#, WELL#.....: 35026 - 1 RRC DIST.: 10 FULL RI DECIMAL = .207031 DEPTH:
OPERATOR#, AGENT#: 049453 - 574
OPERATOR NAME....: BARKER PRODUCTION CO
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	630	0	0	0	0	0	0	0	0
02	WHEELER COUNTY	1.000000	630	\$/BBLRESV:	.00	EQUIP VAL:		634			
03	WHEELER CO RD & BRID	1.000000	630	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	630	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	630	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	630				=====			=====	
29	SHAMROCK ISD	1.000000	630	8/8 VALUE:	630	WI TOTAL:		630	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 650
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 630
LAST YR RI VAL:
LAST YR 8/8 VAL: 630

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RRC
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 78200 - POOLE #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 35027 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 1700

OPERATOR#, AGENT#: 049453 - 574
OPERATOR NAME....: BARKER PRODUCTION CO
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269				
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====				=====
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.09
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,100 6

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,470
LAST YR RI VAL: 2,610
LAST YR 8/8 VAL: 5,080

LAST YR OIL PROD:
LAST YR GAS PROD: 2,110

REMARKS1: EST DEPTH BASED ON FIELD
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 1750 - OGORMAN FRANK #1 FULL WI DECIMAL = .822500 #WELLS: 1
RRC#, WELL#.....: 39583 - 1 RRC DIST.: 10 FULL RI DECIMAL = .177500 DEPTH: 2041
OPERATOR#, AGENT#: 049453 - 574
OPERATOR NAME....: BARKER PRODUCTION CO
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	630								
02	WHEELER COUNTY	1.000000	630	\$/BBLRESV:	.00	EQUIP VAL:		634			
03	WHEELER CO RD & BRID	1.000000	630	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	630	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	630	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	630				=====			=====	
29	SHAMROCK ISD	1.000000	630	8/8 VALUE:	630	WI TOTAL:		630	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 650
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 630
LAST YR RI VAL:
LAST YR 8/8 VAL: 630

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RRC
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 60100 - GEORGE B #1 FULL WI DECIMAL = .833986 #WELLS: 1
RRC#, WELL#.....: 42021 - 1 RRC DIST.: 10 FULL RI DECIMAL = .166014 DEPTH:
OPERATOR#, AGENT#: 049453 - 574
OPERATOR NAME....: BARKER PRODUCTION CO
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	980	0	0	0	0	0	0	0	0
02	WHEELER COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:		976			
03	WHEELER CO RD & BRID	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	980	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	980	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	980				=====			=====	
29	SHAMROCK ISD	1.000000	980	8/8 VALUE:	980	WI TOTAL:		980	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 59800 - DOROTHY #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 53967 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 1932
OPERATOR#, AGENT#: 049453 - 574
OPERATOR NAME....: BARKER PRODUCTION CO
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	680								
02	WHEELER COUNTY	1.000000	680	\$/BBLRESV:	.00	EQUIP VAL:		683			
03	WHEELER CO RD & BRID	1.000000	680	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	680	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	680	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	680				=====			=====	
29	SHAMROCK ISD	1.000000	680	8/8 VALUE:	680	WI TOTAL:		680	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 680
LAST YR RI VAL:
LAST YR 8/8 VAL: 680

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: INACTIVE RRC O2 LEVELS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 60700 - JERNIGAN #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 53968 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 1960
OPERATOR#, AGENT#: 049453 - 574
OPERATOR NAME....: BARKER PRODUCTION CO
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269				
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====				=====
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.08
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,600 7

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,480
LAST YR RI VAL: 570
LAST YR 8/8 VAL: 2,050

LAST YR OIL PROD:
LAST YR GAS PROD: 1,995

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 60800 - JUDY #1 FULL WI DECIMAL = .847659 #WELLS: 1
RRC#, WELL#.....: 82881 - 1 RRC DIST.: 10 FULL RI DECIMAL = .152341 DEPTH: 1820
OPERATOR#, AGENT#: 049453 - 574
OPERATOR NAME....: BARKER PRODUCTION CO
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	630								
02	WHEELER COUNTY	1.000000	630	\$/BBLRESV:	.00	EQUIP VAL:		634			
03	WHEELER CO RD & BRID	1.000000	630	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	630	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	630	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	630				=====			=====	
29	SHAMROCK ISD	1.000000	630	8/8 VALUE:	630	WI TOTAL:		630	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000 4

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 650
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 630
LAST YR RI VAL:
LAST YR 8/8 VAL: 630

LAST YR OIL PROD:
LAST YR GAS PROD: 1,192

REMARKS1: RRC
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 61100 - SHANNON #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 85628 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2179
OPERATOR#, AGENT#: 049453 - 574

OPERATOR NAME.....: BARKER PRODUCTION CO
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE								
---	-----	-----	-----								
01	WHEELER COUNTY APPRA	1.000000	11,730	1	0	6,830	69.11	.95	.95	.00	0
02	WHEELER COUNTY	1.000000	11,730	2	0	6,625	70.40	.95	.95	.00	0
03	WHEELER CO RD & BRID	1.000000	11,730	3	0	6,426	71.70	.95	.95	.00	0
04	WHEELER CO LATERAL R	1.000000	11,730	4	0	6,233	73.03	.95	.95	.00	0
05	WATER DISTRICT	1.000000	11,730	5	0	6,046	74.38	.95	.95	.00	0
11	HOSPITAL DISTRICT #2	1.000000	11,730	6	0	5,865	75.77	.95	.95	.00	0
29	SHAMROCK ISD	1.000000	11,730	7	0	5,689	75.77	.95	.95	.00	0
				8	0	5,518	75.77	.95	.95	.00	0
				9	0	5,352	75.77	.95	.95	.00	0
				10	0	5,192	75.77	.95	.95	.00	0
				11	0	5,036	75.77	.95	.95	.00	0
				12	0	4,885	75.77	.95	.95	.00	0
				13	0	4,738	75.77	.95	.95	.00	0
				14	0	4,596	75.77	.95	.95	.00	0
				=====	=====	=====					=====
					0	79,031					0

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	5677	0	5677	4000	1,677	1,557	756
	2	5507	0	5507	3960	1,547	1,238	638
	3	5342	0	5342	3920	1,422	981	538
	4	5182	0	5182	3880	1,302	774	454

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		5	5026	0	5026	3842	1,184	607	383
YRS FLAT:	FMVF:	8/8 RES:		6	4875	0	4875	3803	1,072	474	323
				7	4729	0	4729	3804	925	353	273
				8	4587	0	4587	3804	783	257	230
				9	4450	0	4450	3804	646	183	194
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.04			10	4316	0	4316	3804	512	125	164
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.04			11	4187	0	4187	3804	383	81	138
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			12	4061	0	4061	3804	257	47	116
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	3939	0	3939	3804	135	21	98
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	3821	0	3821	3804	17	2	83
				=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		65699	0	65699	53837	11,862	6,700	4388
-----	-----	-----	-----								
4,000		19			\$/BBLRESV: .00		EQUIP VAL: 641				
-----	-----	-----	-----		\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
		3.0 99			WI PAYOUT: 5.2		GAS VAL: 6,700		GAS VAL: 4,388		
					RI PAYOUT: 5.8		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	11,730	WI TOTAL:	7,340	RI TOTAL:	4,390	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,120
LAST YR RI VAL: 9,090
LAST YR 8/8 VAL: 35,210

LAST YR OIL PROD:
LAST YR GAS PROD: 6,857

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 61000 - RUTH #1 FULL WI DECIMAL = .843750 #WELLS: 1
RRC#, WELL#.....: 96784 - 1 RRC DIST.: 10 FULL RI DECIMAL = .156250 DEPTH: 2267

OPERATOR#, AGENT#: 049453 - 574
OPERATOR NAME....: BARKER PRODUCTION CO
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270								
03	WHEELER CO RD & BRID	1.000000	1,270								
04	WHEELER CO LATERAL R	1.000000	1,270								
05	WATER DISTRICT	1.000000	1,270								
11	HOSPITAL DISTRICT #2	1.000000	1,270								
29	SHAMROCK ISD	1.000000	1,270								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,500 5

17.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,470
LAST YR RI VAL: 830
LAST YR 8/8 VAL: 2,300

LAST YR OIL PROD:
LAST YR GAS PROD: 1,980

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 59600 - EMILY #1 FULL WI DECIMAL = .843750 #WELLS: 1
RRC#, WELL#.....: 96785 - 1 RRC DIST.: 10 FULL RI DECIMAL = .156250 DEPTH: 2260

OPERATOR#, AGENT#: 049453 - 574
OPERATOR NAME....: BARKER PRODUCTION CO
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269				
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====				=====
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: .85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .85
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 4.0 D B: 1.039 De/Dt: 24.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 810
LAST YR 8/8 VAL: 2,020

LAST YR OIL PROD:
LAST YR GAS PROD: 1,400

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 60870 - MORGAN #1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 99269 - 1 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 1796

OPERATOR#, AGENT#: 049453 - 574
OPERATOR NAME....: BARKER PRODUCTION CO
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270								
03	WHEELER CO RD & BRID	1.000000	1,270								
04	WHEELER CO LATERAL R	1.000000	1,270								
05	WATER DISTRICT	1.000000	1,270								
11	HOSPITAL DISTRICT #2	1.000000	1,270								
29	SHAMROCK ISD	1.000000	1,270								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000		14	
-----	-----	-----	-----
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 630
LAST YR RI VAL:
LAST YR 8/8 VAL: 630

LAST YR OIL PROD:
LAST YR GAS PROD: 842

REMARKS1: RRC
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 59500 - EDNA #1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 99270 - 1 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH:
OPERATOR#, AGENT#: 049453 - 574
OPERATOR NAME....: BARKER PRODUCTION CO
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269				
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====				=====
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: .80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,900		10	
-----	-----	-----	-----
	3.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,430
LAST YR RI VAL: 2,710
LAST YR 8/8 VAL: 4,140

LAST YR OIL PROD:
LAST YR GAS PROD: 3,568

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 60950 - ROSE #1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 103220 - 1 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 1849
OPERATOR#, AGENT#: 049453 - 574
OPERATOR NAME....: BARKER PRODUCTION CO
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269				
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====			=====	
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,000 1

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 429

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 67931 - FIELDS B #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 103740 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 2200

OPERATOR#, AGENT#: 049453 - 574
OPERATOR NAME....: BARKER PRODUCTION CO
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 1,270
02 WHEELER COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269
03 WHEELER CO RD & BRID 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
11 HOSPITAL DISTRICT #2 1.000000 1,270
29 SHAMROCK ISD 1.000000 1,270 8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,500 2

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 638

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 67930 - FIELDS A #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 103741 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 2180
OPERATOR#, AGENT#: 049453 - 574
OPERATOR NAME....: BARKER PRODUCTION CO
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	680								
02	WHEELER COUNTY	1.000000	680	\$/BBLRESV:	.00	EQUIP VAL:		683			
03	WHEELER CO RD & BRID	1.000000	680	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	680	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
05	WATER DISTRICT	1.000000	680	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	680				=====			=====	
29	SHAMROCK ISD	1.000000	680	8/8 VALUE:	680	WI TOTAL:		680	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 680
LAST YR RI VAL:
LAST YR 8/8 VAL: 680

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 59400 - BETTY #1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 104906 - 1 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 1825
OPERATOR#, AGENT#: 049453 - 574

OPERATOR NAME....: BARKER PRODUCTION CO
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 1,270
02 WHEELER COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269
03 WHEELER CO RD & BRID 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
11 HOSPITAL DISTRICT #2 1.000000 1,270
29 SHAMROCK ISD 1.000000 1,270 8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,900 5

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,450
LAST YR RI VAL: 1,370
LAST YR 8/8 VAL: 2,820

LAST YR OIL PROD:
LAST YR GAS PROD: 1,720

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 18300 - SITTER G W #B1 FULL WI DECIMAL = .656261 #WELLS: 1
RRC#, WELL#.....: 26983 - B 1 RRC DIST.: 10 FULL RI DECIMAL = .343739 DEPTH:

OPERATOR#, AGENT#: 096675 - 574
OPERATOR NAME....: BRONCO OIL COMPANY
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0	4,576	0	69.11	5.84	5.84	.00	0
2	0	4,255	0	70.40	5.83	5.83	.00	0
3	0	3,957	0	71.70	5.82	5.82	.00	0
4	0	3,680	0	73.03	5.81	5.81	.00	0
5	0	3,423	0	74.38	5.80	5.80	.00	0
6	0	3,183	0	75.77	5.79	5.79	.00	0
7	0	2,960	0	75.77	5.79	5.79	.00	0
8	0	2,753	0	75.77	5.79	5.79	.00	0
9	0	2,560	0	75.77	5.79	5.79	.00	0
10	0	2,381	0	75.77	5.79	5.79	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
01	WHEELER COUNTY APPRA	1.000000	75,390
02	WHEELER COUNTY	1.000000	75,390
03	WHEELER CO RD & BRID	1.000000	75,390
04	WHEELER CO LATERAL R	1.000000	75,390
05	WATER DISTRICT	1.000000	75,390
11	HOSPITAL DISTRICT #2	1.000000	75,390
22	WHEELER ISD	1.000000	75,390

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	17538	0	17538	9000	8,538	7,893	8529
2	16282	0	16282	8910	7,372	5,825	6826
3	15117	0	15117	8820	6,297	4,252	5463
4	14034	0	14034	8732	5,302	3,060	4373
5	13029	0	13029	8645	4,384	2,163	3500
6	12096	0	12096	8559	3,537	1,491	2801
7	11250	0	11250	8560	2,690	970	2245
8	10462	0	10462	8560	1,902	586	1800
9	9730	0	9730	8560	1,170	308	1443
10	9049	0	9049	8560	489	110	1157

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 6.37	\$/BBLRESV: .00	EQUIP VAL: 10,592
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.37	\$/BBLPROD: 0	WI OIL VAL: 0
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 6.7	GAS VAL: 26,658
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.8	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000		13	
		7.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 30 VAL: 16,380
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,320
LAST YR RI VAL: 47,060
LAST YR 8/8 VAL: 86,380

LAST YR OIL PROD:
LAST YR GAS PROD: 4,645

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 18400 - SITTER #C1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26984 - C 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2460
OPERATOR#, AGENT#: 096675 - 574

OPERATOR NAME....: BRONCO OIL COMPANY
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	1	0	2,424	0	69.11	5.54	5.54	.00	0
ALT JOB#:	UNIT.....:	2	0	2,181	0	70.40	5.52	5.52	.00	0
ALT LSE#:	HCG.....:	3	0	1,963	0	71.70	5.51	5.51	.00	0
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			0	6,568	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	9,060	--	-----	-----	-----	-----	-----	-----	-----
02	WHEELER COUNTY	1.000000	9,060	1	11750	0	11750	9000	2,750	2,542	1559
03	WHEELER CO RD & BRID	1.000000	9,060	2	10537	0	10537	8910	1,627	1,286	1205
04	WHEELER CO LATERAL R	1.000000	9,060	3	9466	0	9466	8820	646	436	933
05	WATER DISTRICT	1.000000	9,060		=====	=====	=====	=====	=====	=====	=====
11	HOSPITAL DISTRICT #2	1.000000	9,060		31753	0	31753	26730	5,023	4,264	3697
22	WHEELER ISD	1.000000	9,060								

\$/BBLRESV:	.00	EQUIP VAL:	1,096		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	4,264	GAS VAL:	3,697
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	9,060	WI TOTAL:	5,360	RI TOTAL:	3,700

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 6.04	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.04	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,000		7
-----	-----	-----
	10.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 1,224

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 18500 - SITTER #D1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26985 - D 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 096675 - 574
OPERATOR NAME....: BRONCO OIL COMPANY
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 13,380
02 WHEELER COUNTY 1.000000 13,380
03 WHEELER CO RD & BRID 1.000000 13,380
04 WHEELER CO LATERAL R 1.000000 13,380
05 WATER DISTRICT 1.000000 13,380
11 HOSPITAL DISTRICT #2 1.000000 13,380
22 WHEELER ISD 1.000000 13,380

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 0 2,516 0 69.11 4.37 4.37 .00 0
2 0 2,440 0 70.40 4.36 4.36 .00 0
3 0 2,367 0 71.70 4.35 4.35 .00 0
4 0 2,296 0 73.03 4.34 4.34 .00 0
5 0 2,227 0 74.38 4.33 4.33 .00 0
6 0 2,160 0 75.77 4.32 4.32 .00 0
7 0 2,095 0 75.77 4.32 4.32 .00 0
8 0 2,032 0 75.77 4.32 4.32 .00 0
9 0 1,971 0 75.77 4.32 4.32 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 9621 0 9621 7700 1,921 1,784 1281
2 9311 0 9311 7623 1,688 1,351 1078
3 9011 0 9011 7546 1,465 1,010 907
4 8720 0 8720 7471 1,249 743 764
5 8439 0 8439 7397 1,042 534 643
6 8167 0 8167 7323 844 373 541
7 7922 0 7922 7323 599 228 456
8 7684 0 7684 7323 361 119 385
9 7454 0 7454 7323 131 37 325
=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 4.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.76
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 13,380 WI TOTAL: 7,000 RI TOTAL: 6,380

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,700 7

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,530
LAST YR RI VAL: 3,380
LAST YR 8/8 VAL: 6,910

LAST YR OIL PROD:
LAST YR GAS PROD: 2,387

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 18150 - HARBOUR #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 108208 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 1892
OPERATOR#, AGENT#: 096675 - 574
OPERATOR NAME....: BRONCO OIL COMPANY
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	980	0	0	0					0
02	WHEELER COUNTY	1.000000	980								
03	WHEELER CO RD & BRID	1.000000	980								
04	WHEELER CO LATERAL R	1.000000	980								
05	WATER DISTRICT	1.000000	980								
11	HOSPITAL DISTRICT #2	1.000000	980								
29	SHAMROCK ISD	1.000000	980								
				8/8 VALUE:	980	WI TOTAL:	980			RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 81710 - WALKER #3 FULL WI DECIMAL = .873084 #WELLS: 1
RRC#, WELL#.....: 151221 - 3 RRC DIST.: 10 FULL RI DECIMAL = .126916 DEPTH: 2648
OPERATOR#, AGENT#: 096675 - 574
OPERATOR NAME....: BRONCO OIL COMPANY
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269				
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====				=====
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 4.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/30/2024 MNRLTSIF

LEASE#, NAME.....: 18200 - POMONA-WALKER FULL WI DECIMAL = .562582 #WELLS: 7
RRC#, WELL#.....: 1406 - RRC DIST.: 10 FULL RI DECIMAL = .437418 DEPTH: 2610

OPERATOR#, AGENT#: 096675 - 574

OPERATOR NAME....: BRONCO OIL COMPANY

OIL FIELD#.....: 68929001

OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.:	ALT G\$ RRC:	1	1,252	8,310	0	69.22	4.68	4.68	.00	48755
ALT JOB#:	UNIT.....:	2	1,201	7,479	0	70.50	4.67	4.67	.00	47671
ALT LSE#:	EOR.....:	3	1,153	6,731	0	71.82	4.66	4.66	.00	46621
ALT RRC#:	GRAPH.....:	4	1,107	6,057	0	73.15	4.66	4.66	.00	45585
		5	1,063	5,452	0	74.51	4.66	4.66	.00	44575
		6	1,020	4,906	0	75.89	4.65	4.65	.00	43584

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	980	4,416	0	75.89	4.65	4.65	.00	41841
---	-----	-----	-----	8	940	3,974	0	75.89	4.65	4.65	.00	40167
01	WHEELER COUNTY APPRA	1.000000	385,100	9	903	3,577	0	75.89	4.65	4.65	.00	38561
02	WHEELER COUNTY	1.000000	385,100	10	867	3,219	0	75.89	4.65	4.65	.00	37018
03	WHEELER CO RD & BRID	1.000000	385,100	11	832	2,897	0	75.89	4.65	4.65	.00	35537
04	WHEELER CO LATERAL R	1.000000	385,100	12	799	2,607	0	75.89	4.65	4.65	.00	34116
05	WATER DISTRICT	1.000000	385,100	=====	=====	=====						=====
11	HOSPITAL DISTRICT #2	1.000000	385,100		12,117	59,625	0					504,031
29	SHAMROCK ISD	1.000000	385,100									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				1	21879	0	70634	40500	30,134	27,979
				2	19649	0	67320	40500	26,820	21,467
				3	17646	0	64267	40500	23,767	16,400
				4	15882	0	61467	40500	20,967	12,472
				5	14294	0	58869	40500	18,369	9,419
				6	12837	0	56421	40500	15,921	7,038
				7	11553	0	53394	40500	12,894	4,914
				8	10398	0	50565	40500	10,065	3,306
				9	9358	0	47919	40500	7,419	2,102
				10	8422	0	45440	40500	4,940	1,206
				11	7580	0	43117	40500	2,617	551
				12	6822	0	40938	40500	438	80
				=====	=====	=====	=====	=====	=====	=====
					156320	0	660351	486000	174,351	106,934

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 5.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.11
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
40,500	3.5	24	
-----	-----	-----	-----
	4.0 99	10.0 99	

\$/BBLRESV: 11.97 EQUIP VAL: 9,890
\$/BBLPROD: 41,453 WI OIL VAL: 81,620 RI OIL VAL: 204,775
WI PAYOUT: 4.8 GAS VAL: 25,314 GAS VAL: 63,509
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 385,100 WI TOTAL: 116,820 RI TOTAL: 268,280

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 31 VAL: 18,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 61,120
LAST YR RI VAL: 198,780
LAST YR 8/8 VAL: 259,900

LAST YR OIL PROD: 1,643
LAST YR GAS PROD: 10,012

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/30/2024 MNRLTSIF

LEASE#, NAME.....:	18800 - WALKER	FULL WI DECIMAL =	.609343	#WELLS:	3
RRC#, WELL#.....:	1407 -	RRC DIST...:	10	FULL RI DECIMAL =	.390657
				DEPTH:	2590

OPERATOR#, AGENT#: 096675 - 574

OPERATOR NAME.....: BRONCO OIL COMPANY

OIL FIELD#.....: 68929001

OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.:	ALT G\$ RRC:	2	697	311	0	70.50	2.43	2.43	.00	29945
ALT JOB#:	UNIT.....:	3	634	280	0	71.82	2.43	2.43	.00	27760
ALT LSE#:	GEOR.....:	4	577	252	0	73.15	2.42	2.42	.00	25729
ALT RRC#:	GRAPH.....:	=====	=====	=====						=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
-----	-------------------	---------	-----------

					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WHEELER COUNTY APPRA	1.000000	79,130								
02	WHEELER COUNTY	1.000000	79,130	--							
03	WHEELER CO RD & BRID	1.000000	79,130	1	514	0	32823	25000	7,823	7,264	19624
04	WHEELER CO LATERAL R	1.000000	79,130	2	461	0	30406	25000	5,406	4,327	15807
05	WATER DISTRICT	1.000000	79,130	3	415	0	28175	25000	3,175	2,191	12737
11	HOSPITAL DISTRICT #2	1.000000	79,130	4	372	0	26101	25000	1,101	655	10260
29	SHAMROCK ISD	1.000000	79,130		=====	=====	=====	=====	=====	=====	=====
					1762	0	117505	100000	17,505	14,437	58428

\$/BBLRESV:	8.73	EQUIP VAL:	6,262		
\$/BBLPROD:	10,605	WI OIL VAL:	14,221	RI OIL VAL:	57,552
WI PAYOUT:	.0	GAS VAL:	216	GAS VAL:	876
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	79,130	WI TOTAL:	20,700	RI TOTAL:	58,430

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17	GAS WI GR PRICE: 2.66
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.66
TYPE.. (USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,000	2.2	1	
-----	-----	-----	-----
	9.0 99	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      3  EQ SCH#: 31  VAL:      7,800
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	14,630
LAST YR	RI VAL:	55,810
LAST YR	8/8 VAL:	70,440

LAST YR OIL PROD:	936
LAST YR GAS PROD:	322

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/30/2024 MNRLTSIF

LEASE#, NAME.....: 18700 - SITTER G W FULL WI DECIMAL = .656263 #WELLS: 1
RRC#, WELL#.....: 1429 - RRC DIST.: 10 FULL RI DECIMAL = .343737 DEPTH: 2560
OPERATOR#, AGENT#: 096675 - 574

OPERATOR NAME....: BRONCO OIL COMPANY
OIL FIELD#.....: 68929001
OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	359	1,627	0	69.22	7.58	7.58	.00	16308
				2	348	1,293	0	70.50	7.57	7.57	.00	16111
				3	337	1,028	0	71.82	7.55	7.55	.00	15921
				4	327	817	0	73.15	7.54	7.54	.00	15729
				5	317	649	0	74.51	7.53	7.53	.00	15541
				6	308	516	0	75.89	7.52	7.52	.00	15354
				7	299	410	0	75.89	7.52	7.52	.00	14893
				8	290	326	0	75.89	7.52	7.52	.00	14446
01	WHEELER COUNTY APPRA	1.000000	94,650	9	281	259	0	75.89	7.52	7.52	.00	14013
02	WHEELER COUNTY	1.000000	94,650	10	272	206	0	75.89	7.52	7.52	.00	13592
03	WHEELER CO RD & BRID	1.000000	94,650	11	264	164	0	75.89	7.52	7.52	.00	13185
04	WHEELER CO LATERAL R	1.000000	94,650	12	256	130	0	75.89	7.52	7.52	.00	12789
05	WATER DISTRICT	1.000000	94,650	=====	=====	=====	=====	=====	=====	=====	=====	=====
11	HOSPITAL DISTRICT #2	1.000000	94,650		3,658	7,425	0					177,882
22	WHEELER ISD	1.000000	94,650									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	8093	0	24401	13000	11,401	10,540	11867
				2	6426	0	22537	13000	9,537	7,536	9449
				3	5095	0	21016	13000	8,016	5,413	7596
				4	4045	0	19774	13000	6,774	3,911	6161
				5	3212	0	18753	13000	5,753	2,838	5037
				6	2550	0	17904	13000	4,904	2,068	4146
				7	2027	0	16920	13000	3,920	1,412	3378
				8	1612	0	16058	13000	3,058	942	2763
				9	1281	0	15294	13000	2,294	604	2269
				10	1019	0	14611	13000	1,611	363	1868
				11	810	0	13995	13000	995	192	1543
				12	644	0	13433	13000	433	71	1276
				=====	=====	=====	=====	=====	=====	=====	=====
					36814	0	214696	156000	58,696	35,890	57353

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 8.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.27
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000 1.0 5

3.0 99 20.5 99

\$/BBLRESV: 12.39 EQUIP VAL: 1,413
\$/BBLPROD: 45,329 WI OIL VAL: 29,736 RI OIL VAL: 47,519
WI PAYOUT: 4.3 GAS VAL: 6,154 GAS VAL: 9,834
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 94,650 WI TOTAL: 37,300 RI TOTAL: 57,350

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 2,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,070
LAST YR RI VAL: 41,210
LAST YR 8/8 VAL: 53,280

LAST YR OIL PROD: 279
LAST YR GAS PROD: 1,700

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 18600 - SITTER-WARREN FULL WI DECIMAL = .656250 #WELLS: 3
RRC#, WELL#.....: 1430 - RRC DIST.: 10 FULL RI DECIMAL = .343750 DEPTH: 2555
OPERATOR#, AGENT#: 096675 - 574

OPERATOR NAME....: BRONCO OIL COMPANY
OIL FIELD#.....: 68929001
OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01	WHEELER COUNTY APPRA	1.000000	18,110	653	0	0	69.22	3.05	3.05	.00	4861
02	WHEELER COUNTY	1.000000	18,110				70.50	3.05	3.05	.00	4728
03	WHEELER CO RD & BRID	1.000000	18,110				71.82	3.05	3.05	.00	4599
04	WHEELER CO LATERAL R	1.000000	18,110				73.15	3.04	3.04	.00	4474
05	WATER DISTRICT	1.000000	18,110				74.51	3.03	3.03	.00	4352
11	HOSPITAL DISTRICT #2	1.000000	18,110				75.89	3.03	3.03	.00	4233
22	WHEELER ISD	1.000000	18,110				75.89	3.03	3.03	.00	4043

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	4861	4000	861	796	2364
2	0	0	4728	4000	728	575	1982
3	0	0	4599	4000	599	405	1662
4	0	0	4474	4000	474	274	1394
5	0	0	4352	4000	352	174	1169
6	0	0	4233	4000	233	98	980
7	0	0	4043	4000	43	15	807
	0	0	31290	28000	3,290	2,337	10358

*** PARAMETERS ***
MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 5.46 EQUIP VAL: 5,410
\$/BBLPROD: 11,863 WI OIL VAL: 2,337 RI OIL VAL: 10,358
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 18,110 WI TOTAL: 7,750 RI TOTAL: 10,360

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,000	.3		
	4.5 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 31 VAL: 7,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,610

LAST YR OIL PROD: 145
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/10/2024 MNRLTSIF

LEASE#, NAME.....: 81700 - WALKER WS B FULL WI DECIMAL = .873075 #WELLS: 2
RRC#, WELL#.....: 4604 - RRC DIST.: 10 FULL RI DECIMAL = .126925 DEPTH: 2540
OPERATOR#, AGENT#: 096675 - 574
OPERATOR NAME....: BRONCO OIL COMPANY
OIL FIELD#.....: 68929001
OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,950						
02	WHEELER COUNTY	1.000000	1,950	\$/BBLRESV:	.00	EQUIP VAL:	1,952		
03	WHEELER CO RD & BRID	1.000000	1,950	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	1,950	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	1,950	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	1,950			=====		=====	
29	SHAMROCK ISD	1.000000	1,950	8/8 VALUE:	1,950	WI TOTAL:	1,950	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.17	GAS WI GR PRICE: 4.88	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.88	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 2	EQ SCH#:	31 VAL: 2,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	1,950
LAST YR RI VAL:	
LAST YR 8/8 VAL:	1,950

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/30/2024 MNRLTSIF

LEASE#, NAME.....: 71600 - WALKER WS A FULL WI DECIMAL = .695312 #WELLS: 2
RRC#, WELL#.....: 4733 - RRC DIST.: 10 FULL RI DECIMAL = .304688 DEPTH: 2532
OPERATOR#, AGENT#: 096675 - 574

OPERATOR NAME....: BRONCO OIL COMPANY
OIL FIELD#.....: 68929001
OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 34,500
02 WHEELER COUNTY 1.000000 34,500
03 WHEELER CO RD & BRID 1.000000 34,500
04 WHEELER CO LATERAL R 1.000000 34,500
05 WATER DISTRICT 1.000000 34,500
11 HOSPITAL DISTRICT #2 1.000000 34,500
29 SHAMROCK ISD 1.000000 34,500

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 279 0 0 69.22 .00 .00 .00 13428
2 253 0 0 70.50 .00 .00 .00 12446
3 231 0 0 71.82 .00 .00 .00 11537
4 210 0 0 73.15 .00 .00 .00 10694
5 191 0 0 74.51 .00 .00 .00 9912
6 174 0 0 75.89 .00 .00 .00 9187

1,338 0 0 67,204

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 0 0 13428 9000 4,428 4,111 5487
2 0 0 12446 9000 3,446 2,758 4422
3 0 0 11537 9000 2,537 1,751 3565
4 0 0 10694 9000 1,694 1,008 2873
5 0 0 9912 9000 912 468 2316
6 0 0 9187 9000 187 83 1867

0 0 67204 54000 13,204 10,179 20530

\$/BBLRESV: 10.95 EQUIP VAL: 3,787
\$/BBLPROD: 18,308 WI OIL VAL: 10,179 RI OIL VAL: 20,530
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 34,500 WI TOTAL: 13,970 RI TOTAL: 20,530

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,000 .8

9.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 5,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,240
LAST YR RI VAL: 16,360
LAST YR 8/8 VAL: 33,600

LAST YR OIL PROD: 293
LAST YR GAS PROD:

REMARKS1: PREV OPER WAS ROY PRODUCTION
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/25/2024 MNRLKLUM

LEASE#, NAME.....: 84000 - GUYTON HEIRS B #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26727 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 101404 - 574
OPERATOR NAME....: PNG GATHERING, LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	1,270								
02	WHEELER COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269				
03	WHEELER CO RD & BRID	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
11	HOSPITAL DISTRICT #2	1.000000	1,270				=====				=====
29	SHAMROCK ISD	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,400 4

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,490
LAST YR RI VAL: 840
LAST YR 8/8 VAL: 2,330

LAST YR OIL PROD:
LAST YR GAS PROD: 611

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/13/2024 MNRLKLUM

LEASE#, NAME.....: 56100 - HEFLEY W R GU #1U FULL WI DECIMAL = .804918 #WELLS: 1
RRC#, WELL#.....: 7544 - RRC DIST.: 10 FULL RI DECIMAL = .195082 DEPTH: 15907

OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME.....: EQV OPERATING LLC
OIL FIELD#.....: 08244320
OIL FIELD NAME...: BILLY-ROSE (GRANITE WASH 5600)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
01	WHEELER COUNTY APPRA	1.000000	126,100	1	1,130	21,356	0	68.41	1.92	1.92	.00	62223
02	WHEELER COUNTY	1.000000	126,100	2	994	19,647	0	69.67	1.92	1.92	.00	55765
03	WHEELER CO RD & BRID	1.000000	126,100	3	875	18,075	0	70.96	1.91	1.91	.00	49981
04	WHEELER CO LATERAL R	1.000000	126,100	4	770	16,629	0	72.28	1.91	1.91	.00	44802
05	WATER DISTRICT	1.000000	126,100									
11	HOSPITAL DISTRICT #2	1.000000	126,100									
29	SHAMROCK ISD	1.000000	126,100									
					3,769	75,707	0					212,771

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	33004	0	95227	70000	25,227	23,322	21429
02	30364	0	86129	70000	16,129	12,745	16708
03	27789	0	77770	70000	7,770	5,247	13006
04	25566	0	70368	70000	368	212	10145
	116723	0	329494	280000	49,494	41,526	61288

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.27 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

70,000 3.3 61

12.0 99 8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 29,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 189,250
LAST YR RI VAL: 111,480
LAST YR 8/8 VAL: 300,730

LAST YR OIL PROD: 1,094
LAST YR GAS PROD: 22,413

REMARKS1:
REMARKS2: NO EQUIP VALUE FOR TY2023
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/28/2024 MNRLKLUM

LEASE#, NAME.....: 204360 - HEFLEY W R #1316P FULL WI DECIMAL = .814918 #WELLS: 1
RRC#, WELL#.....: 222921 - 1316P RRC DIST.: 10 FULL RI DECIMAL = .185082 DEPTH: 8603
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 08244400
GAS FIELD NAME...: BILLY ROSE(GRANITE WASH 7800)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 3,900
02 WHEELER COUNTY 1.000000 3,900 \$/BBLRESV: .00 EQUIP VAL: 3,904
03 WHEELER CO RD & BRID 1.000000 3,900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 3,900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 3,900 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
11 HOSPITAL DISTRICT #2 1.000000 3,900
29 SHAMROCK ISD 1.000000 3,900 8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 204794 - FLOWERS A #3027 FULL WI DECIMAL = .718750 #WELLS: 1
RRC#, WELL#.....: 180573 - 3027 RRC DIST.: 10 FULL RI DECIMAL = .281250 DEPTH: 8125
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147200
GAS FIELD NAME...: BUFFALO WALLOW (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 6.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,900			
-----	-----	-----	-----
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 8,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

```
LEASE#, NAME.....: 207465 - FLOWERS A #5027          FULL WI DECIMAL = .718750          #WELLS:      1
RRC#, WELL#.....: 181230 - 5027      RRC DIST.: 10    FULL RI DECIMAL = .281250          DEPTH: 8115
```

OPERATOR#. AGENT#: 101634 - 574

OPERATOR NAME.....: EOY OPERATING LLC

GAS FIELD#.....: 13147200

GAS FIELD NAME...: BUFFALO WALLOW (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
-----------	--------------	---	---	---	---

ALT JOB#: UNIT.....:

ALT LSE#:	HCG.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
ALT RRC#:	GRAPH.....:	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.86
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.86
TYPE..(USNQLHCT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
34.000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      EQ SCH#:      VAL:
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE(RCNLD):

```

LAST YR WI VAL: 8,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:
LAST YR GAS PROD:

```
REMARKS1: PREV OP WAS UNIT
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 200999 - FLOWERS A #4027 FULL WI DECIMAL = .718750 #WELLS: 1
RRC#, WELL#.....: 181233 - 4027 RRC DIST.: 10 FULL RI DECIMAL = .281250 DEPTH: 8100
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147200
GAS FIELD NAME...: BUFFALO WALLOW (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000							
				\$/BBLRESV:	.00	EQUIP VAL:	0		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
28,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 8,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....	400207 - TEAS 43	FULL WI DECIMAL =	.763282	#WELLS:	1
RRC#, WELL#.....	7810 - 4	RRC DIST... 10	FULL RI DECIMAL =	.236718	DEPTH: 11915

OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC

OIL FIELD#.....: 13147285

OIL FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
-----------	--------------	---	---	---	---

ALT JOB#: UNIT.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

```
OIL WELLHEAD PRICE: 76.15    GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6      GAS RI GR PRICE:
TYPE..(USNPQLHCT): P        GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /       GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:         ADDL GAS PRICES? N
```

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

```
REMARKS1: PREV OP WAS UNIT
REMARKS2:
      MC1:
      MC2:
```


JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 201734 - MEADOWS #4314 FULL WI DECIMAL = .763281 #WELLS: 1
RRC#, WELL#.....: 183929 - 4314 RRC DIST.: 10 FULL RI DECIMAL = .236719 DEPTH: 11750
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000							
				\$/BBLRESV:	.00	EQUIP VAL:	0		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.98	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.98	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 206989 - WILLIS #4403 FULL WI DECIMAL = .792500 #WELLS: 1
RRC#, WELL#.....: 187067 - 4403 RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 11730
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 6.43	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.43	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,600		
-----	-----	-----
	12.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 22,840
LAST YR RI VAL: 10,680
LAST YR 8/8 VAL: 33,520

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 204462 - TEAS 43 #4304 (2) FULL WI DECIMAL = .763282 #WELLS: 1
RRC#, WELL#.....: 190042 - 4304 RRC DIST.: 10 FULL RI DECIMAL = .236718 DEPTH: 11720
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000							
				\$/BBLRESV:	.00	EQUIP VAL:	0		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.25	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.25	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

```
LEASE#, NAME.....: 206040 - HEFLEY #4112          FULL WI DECIMAL = .724097          #WELLS:      1
RRC#, WELL#.....: 192269 - 4112      RRC DIST...: 10    FULL RI DECIMAL = .275903          DEPTH: 12000
```

OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME.....: EQV OPERATING LLC

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
-----------	--------------	---	---	---	---

ALT JOB#: UNIT.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

```
OIL WELLHEAD PRICE: 75.63      GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6        GAS RI GR PRICE:
TYPE..(USNPQLHCT): P          GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /         GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:           ADDL GAS PRICES? N
```

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      EQ SCH#:      VAL:
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

```
REMARKS1: PREV OP WAS UNIT
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 206351 - MEEK 70 #7007 FULL WI DECIMAL = .792500 #WELLS: 1
RRC#, WELL#.....: 192323 - 7007 RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000								
				\$/BBLRESV:	.00	EQUIP VAL:	0			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
							=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
51,500			
-----	-----	-----	-----
1			
55.0 1	20.0 1	20.0 1	
	10.0 99	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

```
LEASE#, NAME.....: 208667 - BROTHERTON #7003P          FULL WI DECIMAL = .793258          #WELLS:      1
RRC#, WELL#.....: 194865 - 7003P  RRC DIST...: 10      FULL RI DECIMAL = .206742          DEPTH: 11740
```

OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME.....: EQV OPERATING LLC

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
-----------	--------------	---	---	---	---

ALT JOB#: UNIT.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.90
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.90
TYPE..(USNQLHCT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      EQ SCH#:      VAL:
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

```
REMARKS1: PREV OP WAS UNIT
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLMASH

LEASE#, NAME.....: 201190 - BOURASSA A #4312P FULL WI DECIMAL = .716406 #WELLS: 1
RRC#, WELL#.....: 195553 - 4312P RRC DIST.: 10 FULL RI DECIMAL = .283594 DEPTH: 11698
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME.....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	82	24,996	0	68.73	2.74	2.74	.00	4038
2	62	23,496	0	70.01	2.74	2.74	.00	3110
3	51	22,086	0	71.31	2.73	2.73	.00	2605
4	48	20,761	0	72.62	2.73	2.73	.00	2497
5	40	19,515	0	73.99	2.72	2.72	.00	2120
6	36	18,344	0	75.36	2.72	2.72	.00	1944
7	34	17,243	0	75.36	2.72	2.72	.00	1836
8	32	16,209	0	75.36	2.72	2.72	.00	1728
9	30	15,236	0	75.36	2.72	2.72	.00	1620
10	27	14,322	0	75.36	2.72	2.72	.00	1458
11	24	13,463	0	75.36	2.72	2.72	.00	1296
=====								=====
466 205,671 0								24,252

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	49066	0	53104	28000	25,104	23,409	19688
2	46122	0	49232	27720	21,512	17,444	16011
3	43196	0	45801	27442	18,359	12,945	13066
4	40605	0	43102	27168	15,934	9,770	10787
5	38029	0	40149	26897	13,252	7,065	8813
6	35747	0	37691	26628	11,063	5,129	7257
7	33602	0	35438	26628	8,810	3,552	5986
8	31586	0	33314	26628	6,686	2,343	4936
9	29691	0	31311	26628	4,683	1,428	4069
10	27909	0	29367	26628	2,739	726	3348
11	26235	0	27531	26628	903	208	2754
=====							
401788 0 426040 296995 129,045 84,019 96715							

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.99		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.99		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 14.33	EQUIP VAL: 9,129
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL: 4,783 RI OIL VAL: 5,505
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 4.9	GAS VAL: 79,236 GAS VAL: 91,209
		RI PAYOUT: 5.3	PRD VAL: 0 PRD VAL: 0
=====			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000		71	
=====			
	6.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 2.400 De/Dt: 31.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 260,980
LAST YR RI VAL: 189,460
LAST YR 8/8 VAL: 450,440

LAST YR OIL PROD: 174
LAST YR GAS PROD: 27,244

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 203687 - WILLIS A #4401P FULL WI DECIMAL = .792500 #WELLS: 1
RRC#, WELL#.....: 196205 - 4401P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 11730
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000								
				\$/BBLRESV:	.00	EQUIP VAL:	0			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.86	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.86	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	EQ	SCH#:	VAL:
SERV WELLS:	EQ	SCH#:	VAL:
INJ WELLS:	EQ	SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2024 MNRLMASH

LEASE#, NAME.....: 201200 - TEAS #4310P FULL WI DECIMAL = .763282 #WELLS: 1
RRC#, WELL#.....: 197563 - 4310P RRC DIST.: 10 FULL RI DECIMAL = .236718 DEPTH: 11890

OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
82 FT ELLIOTT CISD (HEM 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,600

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

```
LEASE#, NAME.....: 202153 - HEFLEY #4111P          FULL WI DECIMAL = .724097          #WELLS:      1
RRC#, WELL#.....: 197730 - 4111P   RRC DIST...: 10    FULL RI DECIMAL = .275903          DEPTH: 11885
```

OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME.....: EQV OPERATING LLC

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
-----------	--------------	---	---	---	---

ALT JOB#:	UNIT.....:	
-----------	------------	--

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

```
OIL WELLHEAD PRICE: 75.63      GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6        GAS RI GR PRICE:
TYPE..(USNPQLHCT): P          GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /         GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:           ADDL GAS PRICES? N
```

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27.000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      EQ SCH#:      VAL:
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

```
REMARKS1: PREV OP WAS UNIT
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 200873 - TEAS #4315P FULL WI DECIMAL = .763282 #WELLS: 1
RRC#, WELL#.....: 197759 - 4315P RRC DIST.: 10 FULL RI DECIMAL = .236718 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				----	----	----	-----	-----	-----	-----
				=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000								
				\$/BBLRESV:	.00	EQUIP VAL:	0			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000			
-----	-----	-----	-----
	16.0	1	
	14.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 201004 - CARR 55 #5516P FULL WI DECIMAL = .792500 #WELLS: 1
RRC#, WELL#.....: 198487 - 5516P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 11900
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	8,790	0	68.73	.88	.88	.00	0
=====				=====	=====	=====					=====
0				0	8,790	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				6130	0	6130	6000	130	121	1503	
82				FT ELLIOTT CISD (HEM	1.000000	16,490					
=====				=====	=====	=====	=====	=====	=====	=====	=====
6130				0	6130	6000	130	121	1503		

\$/BBLRESV: .00 EQUIP VAL: 14,871
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 121 GAS VAL: 1,503
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 16,490 WI TOTAL: 14,990 RI TOTAL: 1,500

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: .96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .96
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 25.0 D B: 1.500 De/Dt: 7.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 4,280
LAST YR 8/8 VAL: 19,150

LAST YR OIL PROD:
LAST YR GAS PROD: 9,324

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 206260 - TEAS #4303P FULL WI DECIMAL = .763282 #WELLS: 1
RRC#, WELL#.....: 199330 - 4303P RRC DIST.: 10 FULL RI DECIMAL = .236718 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000							
				\$/BBLRESV:	.00	EQUIP VAL:	0		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,500			
-----	-----	-----	-----
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2024 MNRLMASH

```
LEASE#, NAME.....: 205123 - HEFLEY #4103P          FULL WI DECIMAL = .724097          #WELLS:      1
RRC#, WELL#.....: 199455 - 4103P  RRC DIST...: 10    FULL RI DECIMAL = .275903          DEPTH: 13315
```

OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME.....: EQV OPERATING LLC

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
-----------	--------------	---	---	---	---

ALT JOB#:	UNIT.....:	
-----------	------------	--

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.80
TYPE.. (USNPQLHCT).. P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8.000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      EQ SCH#:      VAL:
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

```
REMARKS1: PREV OP WAS UNIT
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 200984 - WILLIS A #4408P FULL WI DECIMAL = .792500 #WELLS: 1
RRC#, WELL#.....: 199456 - 4408P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000							
				\$/BBLRESV:	.00	EQUIP VAL:	0		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.43
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,500			
-----	-----	-----	-----
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 206594 - CARR 55 #5509P FULL WI DECIMAL = .792500 #WELLS: 1
RRC#, WELL#.....: 199465 - 5509P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
82	FT ELLIOTT CISD (HEM	1.000000	15,610	0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	15,614		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: .34	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .34	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
7,200		16
-----	-----	-----
	5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 14,870
LAST YR RI VAL: 1,300
LAST YR 8/8 VAL: 16,170

LAST YR OIL PROD:
LAST YR GAS PROD: 5,925

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 201491 - HOLLAND C #5713P FULL WI DECIMAL = .850625 #WELLS: 1
RRC#, WELL#.....: 199652 - 5713P RRC DIST.: 10 FULL RI DECIMAL = .149375 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	0	8,170	0	68.73	.55	.55	.00	0
ALT JOB#:	UNIT.....:	2	0	7,791	0	70.01	.55	.55	.00	0
ALT LSE#:	HCG.....:	3	0	7,476	0	71.31	.55	.55	.00	0
ALT RRC#:	GRAPH.....:	4	0	7,177	0	72.62	.55	.55	.00	0
		5	0	6,890	0	73.99	.54	.54	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	37,504	0				0
-----	-------------------	---------	-----------	---	--------	---	--	--	--	---

82	FT ELLIOTT CISD (HEM	1.000000	15,940	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	----------------------	----------	--------	----	----------------	----------------	------------------	--------------------	----------------	-------------------	-------------------

1	3822	0	3822	3200	622	580	628
2	3645	0	3645	3168	477	387	526
3	3498	0	3498	3136	362	255	442
4	3358	0	3358	3104	254	155	373
5	3165	0	3165	3073	92	49	308
	17488	0	17488	15681	1,807	1,426	2277

\$/BBLRESV:	.00	EQUIP VAL:	12,234				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	.0	GAS VAL:	1,426	GAS VAL:	2,277		
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0		

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: .60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .60
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,200			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: 23.0 D B: 3.000 De/Dt: 5.0 / 4.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,020
LAST YR RI VAL: 11,540
LAST YR 8/8 VAL: 57,560

LAST YR OIL PROD:
LAST YR GAS PROD: 8,465

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 206942 - TEAS 43 #4301P FULL WI DECIMAL = .763282 #WELLS: 1
RRC#, WELL#.....: 200398 - 4301P RRC DIST.: 10 FULL RI DECIMAL = .236718 DEPTH: 11890
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 6.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 5/10/2024 MNRLMASH

LEASE#, NAME.....: 208972 - HOLLAND C #5716P FULL WI DECIMAL = .835938 #WELLS: 1
RRC#, WELL#.....: 201051 - 5716P RRC DIST.: 10 FULL RI DECIMAL = .164062 DEPTH: 11960
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 61	22,317	0	68.73	1.52	1.52	.00	3505
ALT JOB#:	2 50	21,201	0	70.01	1.52	1.52	.00	2926
ALT LSE#:	3 48	20,141	0	71.31	1.51	1.51	.00	2861
ALT RRC#:	4 36	19,134	0	72.62	1.51	1.51	.00	2185
	5 34	18,177	0	73.99	1.51	1.51	.00	2103
	6 32	17,268	0	75.36	1.51	1.51	.00	2016
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 31	16,405	0	75.36	1.51	1.51	.00	1953
	8 24	15,584	0	75.36	1.51	1.51	.00	1512
82 FT ELLIOTT CISD (HEM 1.000000 87,400	9 23	14,805	0	75.36	1.51	1.51	.00	1449
	10 22	14,065	0	75.36	1.51	1.51	.00	1386
	11 21	13,362	0	75.36	1.51	1.51	.00	1323
	12 20	12,693	0	75.36	1.51	1.51	.00	1260
	=====	=====	=====					=====
	402	205,152	0					24,479

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 28357	0	31862	18000	13,862	12,926	5856
	2 26939	0	29865	17820	12,045	9,767	4816
	3 25423	0	28284	17641	10,643	7,504	4001
	4 24152	0	26337	17465	8,872	5,440	3267
	5 22945	0	25048	17291	7,757	4,136	2726
	6 21797	0	23813	17118	6,695	3,104	2274
*** PARAMETERS ***	7 20708	0	22661	17118	5,543	2,235	1897
	8 19672	0	21184	17118	4,066	1,425	1556
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28	9 18689	0	20138	17118	3,020	921	1297
YRS FLAT: FMVF: 8/8 RES:	10 17754	0	19140	17118	2,022	536	1081
	11 16866	0	18189	17118	1,071	247	902
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.66	12 16023	0	17283	17118	165	33	752
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5	259325	0	283804	208043	75,761	48,274	30425
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y							
PRD WELLHEAD PRICE: ADDL GAS PRICES? N							

	\$/BBLRESV: 12.39	EQUIP VAL:	8,695				
	\$/BBLPROD: 0	WI OIL VAL:	4,164	RI OIL VAL:	2,624		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	WI PAYOUT: 5.6	GAS VAL:	44,110	GAS VAL:	27,801		
	RI PAYOUT: 5.6	PRD VAL:	0	PRD VAL:	0		
		=====		=====			
18,000 63	8/8 VALUE:	87,400	WI TOTAL:	56,970	RI TOTAL:	30,430	
5.0 99							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.600 De/Dt: 16.0 / 5.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 178,590
LAST YR RI VAL: 63,260
LAST YR 8/8 VAL: 241,850

LAST YR OIL PROD: 64
LAST YR GAS PROD: 23,408

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2024 MNRLMASH

LEASE#, NAME.....: 207406 - HEFLEY #4104P FULL WI DECIMAL = .724097 #WELLS: 1
RRC#, WELL#.....: 202313 - 4104P RRC DIST.: 10 FULL RI DECIMAL = .275903 DEPTH: 11865

OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
82 FT ELLIOTT CISD (HEM 1.000000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0			
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLMASH

LEASE#, NAME.....: 203572 - VANDIVER #5421P FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 202559 - 5421P RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	----	-----	-----	-----	-----	-----	-----	-----	-----	-----
82	FT ELLIOTT CISD (HEM	1.000000	19,850	1	9988	0	9988	8000	1,988	1,854	3118			
					=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					9988	0	9988	8000	1,988	1,854	3118			

\$/BBLRESV: .00 EQUIP VAL: 14,871
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 1,854 GAS VAL: 3,118
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 19,850 WI TOTAL: 16,730 RI TOTAL: 3,120

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 21.0 D B: 1.300 De/Dt: 32.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 62,910
LAST YR RI VAL: 30,290
LAST YR 8/8 VAL: 93,200

LAST YR OIL PROD:
LAST YR GAS PROD: 9,369

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 207179 - TEAS 43 #4302P FULL WI DECIMAL = .763281 #WELLS: 1
RRC#, WELL#.....: 202560 - 4302P RRC DIST.: 10 FULL RI DECIMAL = .236719 DEPTH: 11890
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710							
				\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.10		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.10		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 1
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 205321 - TEAS 42 #4211P FULL WI DECIMAL = .791125 #WELLS: 1
RRC#, WELL#.....: 202561 - 4211P RRC DIST.: 10 FULL RI DECIMAL = .208875 DEPTH: 11835
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000								
				\$/BBLRESV:	.00	EQUIP VAL:	0			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,000			
-----	-----	-----	-----
	40.0	1	
	20.0	1	
	16.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 207114 - HEFLEY #4102P FULL WI DECIMAL = .724097 #WELLS: 1
RRC#, WELL#.....: 202927 - 4102P RRC DIST.: 10 FULL RI DECIMAL = .275903 DEPTH: 11865
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: .25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .25
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,500		17	
-----	-----	-----	-----
		13.0 1	
		10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 1,850
LAST YR 8/8 VAL: 16,720

LAST YR OIL PROD:
LAST YR GAS PROD: 6,080

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 203385 - TEAS 42 #4215P FULL WI DECIMAL = .791125 #WELLS: 1
RRC#, WELL#.....: 202929 - 4215P RRC DIST.: 10 FULL RI DECIMAL = .208875 DEPTH: 11894
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000							
				\$/BBLRESV:	.00	EQUIP VAL:	0		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000			
-----	-----	-----	-----
	14.0	1	
	12.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 204802 - CARR 55 #5510P FULL WI DECIMAL = .792500 #WELLS: 1
RRC#, WELL#.....: 202940 - 5510P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 11901
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:		ALT G\$ RRC:	2	23	15,430	0	70.01	1.52	1.52	.00	1276	
ALT JOB#:		UNIT.....:	3	22	14,496	0	71.31	1.51	1.51	.00	1243	
ALT LSE#:		HCG.....:	4	21	13,691	0	72.62	1.51	1.51	.00	1209	
ALT RRC#:		GRAPH.....:	5	20	12,988	0	73.99	1.51	1.51	.00	1173	
			6	19	12,339	0	75.36	1.51	1.51	.00	1135	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12	11,722	0	75.36	1.51	1.51	.00	717
-----			8	11	11,136	0	75.36	1.51	1.51	.00	657	
82	FT ELLIOTT CISD (HEM	1.000000	52,830	=====	=====	=====					=====	
				152	108,333	0					8,717	

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	19913	0	21220	14500	6,720	6,266	5203
2	18587	0	19863	14355	5,508	4,467	4273
3	17347	0	18590	14211	4,379	3,087	3508
4	16384	0	17593	14068	3,525	2,161	2912
5	15542	0	16715	13928	2,787	1,486	2426
6	14766	0	15901	13788	2,113	979	2025
7	14027	0	14744	13789	955	385	1647
8	13326	0	13983	13789	194	68	1370
	=====	=====	=====	=====	=====	=====	=====
	129892	0	138609	112428	26,181	18,899	23364

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 9.87 EQUIP VAL: 10,568
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 1,189 RI OIL VAL: 1,469
WI PAYOUT: .0 GAS VAL: 17,710 GAS VAL: 21,895
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 1.600 De/Dt: 9.0 / 5.0
GAS: 47.0 D B: 1.500 De/Dt: 7.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,370
LAST YR RI VAL: 34,560
LAST YR 8/8 VAL: 99,930

LAST YR OIL PROD: 22
LAST YR GAS PROD: 17,178

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....:	206212 - TEAS 42 #4212P	FULL WI DECIMAL = .791125	#WELLS: 1
RRC#, WELL#.....:	204047 - 4212P RRC DIST..: 10	FULL RI DECIMAL = .208875	DEPTH: 11835

OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME.....: EQV OPERATING LLC

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
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ALT JOB#: UNIT.....:

ALT LSE#:	HCG.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-----------	--------	--------	----------	-----------	--------	-----------	-----------

ALT RRC#:	GRAPH.....:	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
-----------	-------------	----	---------	---------	---------	----------	---------	---------	---------

DATE	TIME	LOCATION	ACTIVITY	PERSONNEL	REMARKS	STATUS
2023-10-27	08:00	101-102	Classroom	Mr. Smith	Initial setup	Completed
2023-10-27	09:00	101-102	Classroom	Mr. Smith	Equipment check	In Progress
2023-10-27	10:00	101-102	Classroom	Mr. Smith	Student briefing	Completed
2023-10-27	11:00	101-102	Classroom	Mr. Smith	Activity start	In Progress
2023-10-27	12:00	101-102	Classroom	Mr. Smith	Lunch break	Completed
2023-10-27	13:00	101-102	Classroom	Mr. Smith	Activity continuation	In Progress
2023-10-27	14:00	101-102	Classroom	Mr. Smith	Final assessment	Completed
2023-10-27	15:00	101-102	Classroom	Mr. Smith	Clean up	In Progress
2023-10-27	16:00	101-102	Classroom	Mr. Smith	Report writing	Completed
2023-10-27	17:00	101-102	Classroom	Mr. Smith	Equipment storage	In Progress
2023-10-27	18:00	101-102	Classroom	Mr. Smith	Final check	Completed

[illegible]

CON	CONSTRUCTION NAME	PERCENT	3/3 VALUE
---	-----	-----	---
			0 0 0 0 0 0

```

82      ET ELLIOTT CUSD (HEM 1 000000

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*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.77

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.77

TYPE..(USNPOLHCT)..: P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

DATE	DESCRIPTION	AMOUNT	CHECK NO.	BANK BALANCE
12/31/2011	Balance	100.00		100.00
1/1/2012	Deposit	50.00	101	150.00
1/15/2012	Withdrawal	25.00	102	125.00
2/1/2012	Deposit	75.00	103	200.00
2/15/2012	Withdrawal	30.00	104	170.00
3/1/2012	Deposit	60.00	105	230.00
3/15/2012	Withdrawal	40.00	106	190.00
4/1/2012	Deposit	80.00	107	270.00
4/15/2012	Withdrawal	50.00	108	220.00
5/1/2012	Deposit	90.00	109	310.00
5/15/2012	Withdrawal	60.00	110	250.00
6/1/2012	Deposit	100.00	111	350.00
6/15/2012	Withdrawal	70.00	112	280.00
7/1/2012	Deposit	110.00	113	390.00
7/15/2012	Withdrawal	80.00	114	310.00
8/1/2012	Deposit	120.00	115	430.00
8/15/2012	Withdrawal	90.00	116	340.00
9/1/2012	Deposit	130.00	117	470.00
9/15/2012	Withdrawal	100.00	118	370.00
10/1/2012	Deposit	140.00	119	510.00
10/15/2012	Withdrawal	110.00	120	400.00
11/1/2012	Deposit	150.00	121	550.00
11/15/2012	Withdrawal	120.00	122	430.00
12/1/2012	Deposit	160.00	123	590.00
12/15/2012	Withdrawal	130.00	124	460.00
12/31/2012	Balance	170.00		460.00

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EO SCH#: VAL:

SERV WELLS: EO SCH#: VAL:

INT WELLS: EQ SCH#: VAL:

COMPRESSORS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15.610

LAST YR RI VAL:

LAST YR 8/8 VAL: 15.610

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2024 MNRLMASH

LEASE#, NAME.....: 208941 - CARR 55 #5513P FULL WI DECIMAL = .792500 #WELLS: 1
RRC#, WELL#.....: 204049 - 5513P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 11940
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000							
				\$/BBLRESV:	.00	EQUIP VAL:	0		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,500			
-----	-----	-----	-----
	35.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

```
LEASE#, NAME.....: 205606 - TEAS 43 #4316P          FULL WI DECIMAL = .754706          #WELLS:      1
RRC#, WELL#.....: 204602 - 4316P  RRC DIST...: 10    FULL RI DECIMAL = .245294          DEPTH: 11900
```

OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME.....: EQV OPERATING LLC

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
-----------	--------------	---	---	---	---

ALT JOB#: UNIT.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.86
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.86
TYPE.. (USNPQLHCT).. P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27.000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      EQ SCH#:      VAL:
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

```
REMARKS1: PREV OP WAS UNIT
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 204447 - FILLINGIM #4005P FULL WI DECIMAL = .791016 #WELLS: 1
RRC#, WELL#.....: 204649 - 4005P RRC DIST.: 10 FULL RI DECIMAL = .208984 DEPTH: 13300
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	5,812	0	68.73	1.80	1.80	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	5,812	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				8275	0	8275	8000	275	256	2047	
=====				=====	=====	=====	=====	=====	=====	=====	=====
82				8275	0	8275	8000	275	256	2047	

\$/BBLRESV: .00 EQUIP VAL: 14,871
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 256 GAS VAL: 2,047
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 17,180 WI TOTAL: 15,130 RI TOTAL: 2,050

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,000			
-----	-----	-----	-----
	30.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 18.0 D B: 2.900 De/Dt: 20.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 67,030
LAST YR RI VAL: 41,690
LAST YR 8/8 VAL: 108,720

LAST YR OIL PROD:
LAST YR GAS PROD: 8,124

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 205957 - HEFLEY #4101P FULL WI DECIMAL = .724097 #WELLS: 1
RRC#, WELL#.....: 204651 - 4101P RRC DIST.: 10 FULL RI DECIMAL = .275903 DEPTH: 11865
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				72	6,394	0	68.73	1.78	1.78	.00	3583
=====				=====	=====	=====	=====	=====	=====	=====	=====
				72	6,394	0					3,583
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				8241	0	11824	11000	824	768	4219	
=====				=====	=====	=====	=====	=====	=====	=====	=====
82				8241	0	11824	11000	824	768	4219	

\$/BBLRESV: 4.53 EQUIP VAL: 14,871
\$/BBLPROD: 644 WI OIL VAL: 233 RI OIL VAL: 1,278
WI PAYOUT: .0 GAS VAL: 535 GAS VAL: 2,941
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 19,860 WI TOTAL: 15,640 RI TOTAL: 4,220

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000	.5	19	
-----	-----	-----	-----
	80.0 99	13.0 1	
		10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,810
LAST YR RI VAL: 12,600
LAST YR 8/8 VAL: 31,410

LAST YR OIL PROD: 181
LAST YR GAS PROD: 7,291

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 201963 - FILLINGIM #4003P FULL WI DECIMAL = .791016 #WELLS: 1
RRC#, WELL#.....: 205484 - 4003P RRC DIST.: 10 FULL RI DECIMAL = .208984 DEPTH: 12820
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.69	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.69	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
14,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	9.0 D B: .800	De/Dt: 21.0 / 5.0	
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 31	VAL:	16,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 14,870
LAST YR RI VAL: 2,340
LAST YR 8/8 VAL: 17,210

LAST YR OIL PROD:
LAST YR GAS PROD: 3,979

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 202754 - MEEK 70 #7010P FULL WI DECIMAL = .792500 #WELLS: 1
RRC#, WELL#.....: 205620 - 7010P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 11765
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000									
				\$/BBLRESV:	.00	EQUIP VAL:		0			
				\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0	
							=====		=====		
				8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
36,000			
-----	-----	-----	-----
1			
20.0 1		12.0 1	
20.0 1		11.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 201470 - HOLLAND C #5710P FULL WI DECIMAL = .850625 #WELLS: 1
RRC#, WELL#.....: 205664 - 5710P RRC DIST.: 10 FULL RI DECIMAL = .149375 DEPTH: 11925
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 13147285		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)		-----	-----	-----	-----	-----	-----	-----	-----	
		1	0	8,165	0	68.73	.63	.63	.00	0
ALT FRZ.:	ALT G\$ RRC:	2	0	7,757	0	70.01	.63	.63	.00	0
ALT JOB#:	UNIT.....:	3	0	7,369	0	71.31	.63	.63	.00	0
ALT LSE#:	HCG.....:	=====	=====	=====						=====
ALT RRC#:	GRAPH.....:		0	23,291	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
82	FT ELLIOTT CISD (HEM	1.000000	15,840	--	-----	-----	-----	-----	-----	-----
				1	4376	0	4376	4000	376	351
				2	4157	0	4157	3960	197	160
				3	3949	0	3949	3920	29	20
				=====	=====	=====	=====	=====	=====	=====
					12482	0	12482	11880	602	531

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: .69		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .69		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
4,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	M B:	De/Dt:	/
GAS:	23.0 D B: 2.800	De/Dt:	5.2 / 5.0
PRD:	M B:	De/Dt:	/
PROD WELLS:	1	EQ SCH#: 31	VAL: 16,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	17,750
LAST YR RI VAL:	7,600
LAST YR 8/8 VAL:	25,350

LAST YR OIL PROD:	
LAST YR GAS PROD:	8,595

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2024 MNRLMASH

LEASE#, NAME.....: 208145 - HEFLEY #4107P FULL WI DECIMAL = .724097 #WELLS: 1
RRC#, WELL#.....: 205876 - 4107P RRC DIST.: 10 FULL RI DECIMAL = .275903 DEPTH: 11895
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000							
				\$/BBLRESV:	.00	EQUIP VAL:	0		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
4,500			
-----	-----	-----	-----

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 201146 - VANDIVER #5408-P FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 207607 - 5408P RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11970
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	10,496	0	68.73	1.07	1.07	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	10,496	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				8423	0	8423	8000	423	394	2630	
=====				=====	=====	=====	=====	=====	=====	=====	=====
82				8423	0	8423	8000	423	394	2630	

\$/BBLRESV: .00 EQUIP VAL: 14,871
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 394 GAS VAL: 2,630
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 17,900 WI TOTAL: 15,270 RI TOTAL: 2,630

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.16
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,000		30	
-----	-----	-----	-----
	7.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,210
LAST YR RI VAL: 24,120
LAST YR 8/8 VAL: 45,330

LAST YR OIL PROD:
LAST YR GAS PROD: 11,060

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 205787 - MEEK 70 #7002P FULL WI DECIMAL = .792500 #WELLS: 1
RRC#, WELL#.....: 209137 - 7002 P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 11765
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000									
				\$/BBLRESV:	.00	EQUIP VAL:		0			
				\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0	
							=====		=====		
				8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.68
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000			
-----	-----	-----	-----
	20.0 1	14.0 1	
	15.0 99	12.0 1	
		11.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....	207628 - TEAS 42 #4202P	FULL WI DECIMAL =	.791125	#WELLS:	1
RRC#, WELL#.....	209138 - 4202 P RRC DIST..: 10	FULL RI DECIMAL =	.208875	DEPTH:	11810

OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
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```
ALT JOB#:          UNIT.....:
```

ALT LSE#:	HCG.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-----------	--------	--------	----------	-----------	--------	-----------	-----------

ALT RRC#:	GRAPH.....:	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
-----------	-------------	----	---------	---------	---------	----------	---------	---------	---------

[illegible]

0	0	0	0	0	0	0
---	---	---	---	---	---	---

82	FT ELLIOTT CUSD (HEM)	1.0000000		
----	-----------------------	-----------	--	--

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.28

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.28

TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:
-------------	----------	------

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE (RCNLD) :

LAST YR WI VAL: 15,610

LAST YR RI VAL:

LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

```
LEASE#, NAME.....: 206869 - TEAS 42 #4216P          FULL WI DECIMAL = .791125          #WELLS:      1
RRC#, WELL#.....: 209142 - 4216 P RRC DIST...: 10    FULL RI DECIMAL = .208875          DEPTH: 11845
```

OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME.....: EQV OPERATING LLC

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
-----------	--------------	---	---	---	---

ALT JOB#: UNIT.....:

ALT LSE#:	HCG.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-----------	--------	--------	----------	-----------	--------	-----------	-----------

ALT RRC#:	GRAPH.....:	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
-----------	-------------	----	---------	---------	---------	----------	---------	---------	---------

DATE	TIME	LOCATION	ACTIVITY	ATTENDANCE	REMARKS	DATE	TIME	LOCATION	ACTIVITY	ATTENDANCE	REMARKS
11/11/2023	10:00 AM	Room 101	Math Class	25	Good attendance	11/12/2023	10:00 AM	Room 101	Math Class	25	Good attendance
11/13/2023	10:00 AM	Room 101	Math Class	25	Good attendance	11/14/2023	10:00 AM	Room 101	Math Class	25	Good attendance
11/15/2023	10:00 AM	Room 101	Math Class	25	Good attendance	11/16/2023	10:00 AM	Room 101	Math Class	25	Good attendance
11/17/2023	10:00 AM	Room 101	Math Class	25	Good attendance	11/18/2023	10:00 AM	Room 101	Math Class	25	Good attendance
11/19/2023	10:00 AM	Room 101	Math Class	25	Good attendance	11/20/2023	10:00 AM	Room 101	Math Class	25	Good attendance
11/21/2023	10:00 AM	Room 101	Math Class	25	Good attendance	11/22/2023	10:00 AM	Room 101	Math Class	25	Good attendance
11/23/2023	10:00 AM	Room 101	Math Class	25	Good attendance	11/24/2023	10:00 AM	Room 101	Math Class	25	Good attendance
11/25/2023	10:00 AM	Room 101	Math Class	25	Good attendance	11/26/2023	10:00 AM	Room 101	Math Class	25	Good attendance
11/27/2023	10:00 AM	Room 101	Math Class	25	Good attendance	11/28/2023	10:00 AM	Room 101	Math Class	25	Good attendance
11/29/2023	10:00 AM	Room 101	Math Class	25	Good attendance	11/30/2023	10:00 AM	Room 101	Math Class	25	Good attendance

[illegible][illegible]

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82      ET ELLIOTT CUSD (HEM  1 0000000

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*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.00

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00

TYPE..(USNPOLHCT)..: P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

DATE	DESCRIPTION	AMOUNT	CHECK NO.	BANK BALANCE
12/31/2011	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EO SCH#: VAL:

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EO SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15.610

LAST YR RI VAL:

LAST YR 8/8 VAL: 15.610

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 206310 - WILLIS #4406P FULL WI DECIMAL = .792500 #WELLS: 1
RRC#, WELL#.....: 209144 - 4406 P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 11868

OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 6.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 201661 - TEAS 42 #4203P FULL WI DECIMAL = .791125 #WELLS: 1
RRC#, WELL#.....: 209392 - 4203 P RRC DIST.: 10 FULL RI DECIMAL = .208875 DEPTH: 11724
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000							
				\$/BBLRESV:	.00	EQUIP VAL:	0		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.54	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.54	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
19,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2024 MNRLMASH

LEASE#, NAME.....	201791 - MEEK 70 #7008P	FULL WI DECIMAL =	.792500	#WELLS:	1
RRC#, WELL#.....	212035 - 7008P RRC DIST... 10	FULL RI DECIMAL =	.207500	DEPTH:	11750

OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME.....: EQV OPERATING LLC

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
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ALT JOB#:	UNIT.....:	
-----------	------------	--

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	75.63	GAS WI GR PRICE:	2.40
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.40
TYPE..(USNQLHCT):	P	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	2
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5.600			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      EQ SCH#:      VAL:
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

```
REMARKS1: PREV OP WAS UNIT
REMARKS2:
      MC1:
      MC2:
```


JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2024 MNRLMASH

```
LEASE#, NAME.....: 202122 - WILLIS A #4402P          FULL WI DECIMAL = .792500          #WELLS:      1
RRC#, WELL#.....: 212037 - 4402P  RRC DIST...: 10     FULL RI DECIMAL = .207500          DEPTH: 11910
```

OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME.....: EQV OPERATING LLC

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
-----------	--------------	---	---	---	---

ALT JOB#:	UNIT.....:	
-----------	------------	--

ALT LSE#:	HCG.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-----------	--------	--------	----------	-----------	--------	-----------	-----------

ALT RRC#:	GRAPH.....:	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
-----------	-------------	----	---------	---------	---------	----------	---------	---------	---------

[illegible]

---	-----	-----	-----	0	0	0	0	0	0	0
-----	-------	-------	-------	---	---	---	---	---	---	---

82 FT ELLIOTT CIRD (HEM 1.000000	
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*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.80

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80

TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: D B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:
-------------	----------	------

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE (RCNLD) :

LAST YR WI VAL: 15,610

LAST YR RI VAL:

LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 209174 - MEEK 70 #7009P FULL WI DECIMAL = .792500 #WELLS: 1
RRC#, WELL#.....: 212041 - 7009 P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 11770

OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
82 FT ELLIOTT CISD (HEM 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,500

1
20.0 1 30.0 1 20.0 1
20.0 1 20.0 99 15.0 1
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 205877 - BROTHERTON #7006P FULL WI DECIMAL = .793258 #WELLS: 1
RRC#, WELL#.....: 212046 - 7006P RRC DIST.: 10 FULL RI DECIMAL = .206742 DEPTH: 11750
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
82	FT ELLIOTT CISD (HEM	1.000000		0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 5.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.18
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,500			
-----	-----	-----	-----
	20.0 99	15.0 1	
		12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 208788 - HEFLEY #4105P FULL WI DECIMAL = .724097 #WELLS: 1
RRC#, WELL#.....: 212730 - 4105 P RRC DIST.: 10 FULL RI DECIMAL = .275903 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	15249	0	16842	16500	342	319	6011			
82	FT ELLIOTT CISD (HEM	1.000000	21,200	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					15249	0	16842	16500	342	319	6011			

JUR JURISDICTION NAME PERCENT 8/8 VALUE
82 FT ELLIOTT CISD (HEM 1.000000 21,200
\$/BBLRESV: 1.34 EQUIP VAL: 14,871
\$/BBLPROD: 417 WI OIL VAL: 30 RI OIL VAL: 569
WI PAYOUT: .0 GAS VAL: 289 GAS VAL: 5,442
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 21,200 WI TOTAL: 15,190 RI TOTAL: 6,010

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,500	.1	29	
23.0 99	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,640
LAST YR RI VAL: 17,160
LAST YR 8/8 VAL: 40,800

LAST YR OIL PROD: 62
LAST YR GAS PROD: 10,868

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

```
LEASE#, NAME.....: 201408 - HEFLEY #4113P          FULL WI DECIMAL = .724097          #WELLS:      1
RRC#, WELL#.....: 212835 - 4113P   RRC DIST...: 10    FULL RI DECIMAL = .275903          DEPTH: 12000
```

OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	2	50	15,096	0	70.01	1.85	1.85	.00	2535
ALT JOB#:	UNIT.....:	3	48	14,164	0	71.31	1.85	1.85	.00	2479
ALT LSE#:	HCG.....:	4	36	13,357	0	72.62	1.84	1.84	.00	1893
ALT RRC#:	GRAPH.....:	5	34	12,647	0	73.99	1.84	1.84	.00	1822

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	31	11,414	0	75.36	1.84	1.84	.00	1692
---	-----	-----	-----	=====	=====	=====						=====
82	FT ELLIOTT CISD (HEM	1.000000	65,240		292	94,875	0					15,203

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21794	0	24830	17500	7,330	6,835	8861
2	20222	0	22757	17325	5,432	4,404	7124
3	18974	0	21453	17151	4,302	3,033	5890
4	17796	0	19689	16980	2,709	1,661	4743
5	16850	0	18672	16810	1,862	993	3945
6	16008	0	17754	16641	1,113	515	3290
7	15207	0	16899	16642	257	103	2747
	=====	=====	=====	=====	=====	=====	=====
	126851	0	142054	119049	23,005	17,544	36600

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	RI PAYOUT: 4.4	PRD VAL: 0	PRD VAL: 0
YRS FLAT:	FMVF:	8/8 RES:		=====	=====
			8/8 VALUE: 65.240	WI TOTAL: 28.640	RI TOTAL: 36.600

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.02	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.02	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.2	D	B:	1.600	De/Dt:	16.0	/	5.0
GAS:	46.0	D	B:	1.300	De/Dt:	7.0	/	5.0
PRD:		M	B:		De/Dt:		/	

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 82,350
LAST YR RI VAL: 66,620
LAST YR 8/8 VAL: 148,970

LAST YR OIL PROD: 92
LAST YR GAS PROD: 16,704

```
REMARKS1: PREV OP WAS UNIT
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 202247 - FLOWERS A #2712 FULL WI DECIMAL = .718750 #WELLS: 1
RRC#, WELL#.....: 212995 - 2712 RRC DIST.: 10 FULL RI DECIMAL = .281250 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000							
				\$/BBLRESV:	.00	EQUIP VAL:	0		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.44	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.44	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
7,200		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 208376 - TEAS 42 #4208P FULL WI DECIMAL = .791125 #WELLS: 1
RRC#, WELL#.....: 213513 - 4208P RRC DIST.: 10 FULL RI DECIMAL = .208875 DEPTH: 12800
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
82 FT ELLIOTT CISD (HEM 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 201264 - HEFLEY #4123P FULL WI DECIMAL = .724097 #WELLS: 1
RRC#, WELL#.....: 214448 - 4123P RRC DIST.: 10 FULL RI DECIMAL = .275903 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
82 FT ELLIOTT CISD (HEM 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 206200 - MEEK 70 #7023P FULL WI DECIMAL = .792500 #WELLS: 1
RRC#, WELL#.....: 215203 - 7023P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
82 FT ELLIOTT CISD (HEM 1.000000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0			
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.90
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,000

12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....:	206450 - TEAS 42 #4206P	FULL WI DECIMAL = .791125	#WELLS: 1
RRC#, WELL#.....:	216390 - 4206P RRC DIST.: 10	FULL RI DECIMAL = .208875	DEPTH: 13500

OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME.....: EQV OPERATING LLC

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
-----------	--------------	---	---	---	---

ALT JOB#:	UNIT.....:
-----------	------------

ALT USE#:	HCG	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-----	--------	--------	----------	-----------	--------	-----------	-----------

AUT	BSC#:		:	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
-----	-------	--	---	----	---------	---------	---------	----------	---------	---------	---------

[illegible][illegible]

SEC	JURISDICTION NAME	PERCENT	3/3 VALUE
		0	0

[illegible]

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.48

OIL %TAX ALLOWABLE: 9.6 GAS BT GR PRICE: 2.48

TYPE..(USNPOLHCT)..: P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

DATE	DESCRIPTION	AMOUNT	CHECK NO.	BANK
12-15-19	DEPOSIT	100.00		CHASE
12-16-19	PAYROLL	50.00	101	CHASE
12-17-19	RENT	200.00	102	CHASE
12-18-19	UTILITIES	75.00	103	CHASE
12-19-19	SALES	300.00	104	CHASE
12-20-19	DEPOSIT	150.00		CHASE
12-21-19	PAYROLL	50.00	105	CHASE
12-22-19	RENT	200.00	106	CHASE
12-23-19	UTILITIES	75.00	107	CHASE
12-24-19	SALES	300.00	108	CHASE
12-25-19	DEPOSIT	150.00		CHASE
12-26-19	PAYROLL	50.00	109	CHASE
12-27-19	RENT	200.00	110	CHASE
12-28-19	UTILITIES	75.00	111	CHASE
12-29-19	SALES	300.00	112	CHASE
12-30-19	DEPOSIT	150.00		CHASE
12-31-19	PAYROLL	50.00	113	CHASE
12-31-19	RENT	200.00	114	CHASE
12-31-19	UTILITIES	75.00	115	CHASE
12-31-19	SALES	300.00	116	CHASE
12-31-19	DEPOSIT	150.00		CHASE
12-31-19	PAYROLL	50.00	117	CHASE
12-31-19	RENT	200.00	118	CHASE
12-31-19	UTILITIES	75.00	119	CHASE
12-31-19	SALES	300.00	120	CHASE
12-31-19	DEPOSIT	150.00		CHASE
12-31-19	PAYROLL	50.00	121	CHASE
12-31-19	RENT	200.00	122	CHASE
12-31-19	UTILITIES	75.00	123	CHASE
12-31-19	SALES	300.00	124	CHASE
12-31-19	DEPOSIT	150.00		CHASE
12-31-19	PAYROLL	50.00	125	CHASE
12-31-19	RENT	200.00	126	CHASE
12-31-19	UTILITIES	75.00	127	CHASE
12-31-19	SALES	300.00	128	CHASE
12-31-19	DEPOSIT	150.00		CHASE
12-31-19	PAYROLL	50.00	129	CHASE
12-31-19	RENT	200.00	130	CHASE
12-31-19	UTILITIES	75.00	131	CHASE
12-31-19	SALES	300.00	132	CHASE
12-31-19	DEPOSIT	150.00		CHASE
12-31-19	PAYROLL	50.00	133	CHASE
12-31-19	RENT	200.00	134	CHASE
12-31-19	UTILITIES	75.00	135	CHASE
12-31-19	SALES	300.00	136	CHASE
12-31-19	DEPOSIT	150.00		CHASE
12-31-19	PAYROLL	50.00	137	CHASE
12-31-19	RENT	200.00	138	CHASE
12-31-19	UTILITIES	75.00	139	CHASE
12-31-19	SALES	300.00	140	CHASE
12-31-19	DEPOSIT	150.00		CHASE
12-31-19	PAYROLL	50.00	141	CHASE
12-31-19	RENT	200.00	142	CHASE
12-31-19	UTILITIES	75.00	143	CHASE
12-31-19	SALES	300.00	144	CHASE
12-31-19	DEPOSIT	150.00		CHASE
12-31-19	PAYROLL	50.00	145	CHASE
12-31-19	RENT	200.00	146	CHASE
12-31-19	UTILITIES	75.00	147	CHASE
12-31-19	SALES	300.00	148	CHASE
12-31-19	DEPOSIT	150.00		CHASE
12-31-19	PAYROLL	50.00	149	CHASE
12-31-19	RENT	200.00	150	CHASE
12-31-19	UTILITIES	75.00	151	CHASE
12-31-19	SALES	300.00	152	CHASE
12-31-19	DEPOSIT	150.00		CHASE
12-31-19	PAYROLL	50.00	153	CHASE
12-31-19	RENT	200.00	154	CHASE
12-31-19	UTILITIES	75.00	155	CHASE
12-31-19	SALES	300.00	156	CHASE
12-31-19	DEPOSIT	150.00		CHASE
12-31-19	PAYROLL	50.00	157	CHASE
12-31-19	RENT			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EO SCH#: VAL:

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EO SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15.610

LAST YR RI VAL:

LAST YR 8/8 VAL: 15.610

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 208692 - WILLIS A #4424P FULL WI DECIMAL = .792500 #WELLS: 1
RRC#, WELL#.....: 216397 - 4424P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 13500
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	2,816	0	68.73	2.07	2.07	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	2,816	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				4620	0	4620	4500	120	112	1133	
82				FT ELLIOTT CISD (HEM	1.000000	16,110					
=====				=====	=====	=====	=====	=====	=====	=====	=====
4620				0	4620	4500	120	112	1133		

\$/BBLRESV: .00 EQUIP VAL: 14,871
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 112 GAS VAL: 1,133
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 16,110 WI TOTAL: 14,980 RI TOTAL: 1,130

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
4,500		8	
-----	-----	-----	-----
	6.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,040
LAST YR RI VAL: 2,400
LAST YR 8/8 VAL: 17,440

LAST YR OIL PROD:
LAST YR GAS PROD: 3,045

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 5/10/2024 MNRLMASH

LEASE#, NAME.....: 204227 - WILLIS #4421P FULL WI DECIMAL = .792500 #WELLS: 1
RRC#, WELL#.....: 216420 - 4421P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

				2	42	7,659	0	70.01	2.00	2.00	.00	2330
ALT FRZ.: ALT G\$ RRC:				3	36	6,840	0	71.31	2.00	2.00	.00	2034
ALT JOB#: UNIT.....:				4	27	6,209	0	72.62	2.00	2.00	.00	1554
ALT LSE#: HCG.....:				5	24	5,709	0	73.99	2.00	2.00	.00	1407
ALT RRC#: GRAPH.....:				6	23	5,295	0	75.36	1.99	1.99	.00	1374
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	22	4,952	0	75.36	1.99	1.99	.00	1314
---	-----	-----	-----	8	14	4,659	0	75.36	1.99	1.99	.00	836
82	FT ELLIOTT CISD (HEM	1.000000	48,990	=====	=====	=====						=====
				244	50,100	0						13,899

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	13912	0	16962	8100	8,862	8,264	4159
2	12140	0	14470	8019	6,451	5,230	3112
3	10841	0	12875	7938	4,937	3,481	2430
4	9841	0	11395	7859	3,536	2,167	1886
5	9049	0	10456	7781	2,675	1,426	1518
6	8351	0	9725	7703	2,022	937	1238
7	7810	0	9124	7703	1,421	573	1020
8	7348	0	8184	7703	481	169	802
	=====	=====	=====	=====	=====	=====	=====
	79292	0	93191	62806	30,385	22,247	16165

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 17.16 EQUIP VAL: 10,568
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 3,318 RI OIL VAL: 2,411
WI PAYOUT: .0 GAS VAL: 18,929 GAS VAL: 13,754
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,100			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.400 De/Dt: 26.0 / 5.0
GAS: 26.0 D B: 1.500 De/Dt: 14.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,880
LAST YR RI VAL: 28,860
LAST YR 8/8 VAL: 88,740

LAST YR OIL PROD: 83
LAST YR GAS PROD: 9,776

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 207651 - VANDIVER #5423P FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 217260 - 5423 P RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13500
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 6.52	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.52	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,000		
-----	-----	-----
	45.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 14,870
LAST YR RI VAL: 5,520
LAST YR 8/8 VAL: 20,390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2024 MNRLMASH

```
LEASE#, NAME.....: 203347 - BROTHERTON #7004P          FULL WI DECIMAL = .793258          #WELLS:      1
RRC#, WELL#.....: 219944 - 7004P  RRC DIST...: 10      FULL RI DECIMAL = .206742          DEPTH: 12000
```

OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME.....: EQV OPERATING LLC

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
-----------	--------------	---	---	---	---

ALT JOB#:	UNIT.....:	
-----------	------------	--

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.19
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.19
TYPE.. (USNPQLHCT).. P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? 7
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5.600			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      EQ SCH#:      VAL:
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

```
REMARKS1: PREV OP WAS UNIT
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2024 MNRLMASH

```
LEASE#, NAME.....: 206222 - HEFLEY #4108P          FULL WI DECIMAL = .724097          #WELLS:      1
RRC#, WELL#.....: 219954 - 4108 P RRC DIST...: 10    FULL RI DECIMAL = .275903          DEPTH: 13500
```

OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
-----------	--------------	---	---	---	---

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#:	GRAPH.....:	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
-----------	-------------	----	---------	---------	---------	----------	---------	---------	---------

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.80
TYPE..(USNQLHCT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6.400			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

```
REMARKS1: PREV OP WAS UNIT
REMARKS2:
      MC1:
      MC2:
```


JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

```
LEASE#, NAME.....: 209680 - HEFLEY #4119P          FULL WI DECIMAL = .724097          #WELLS:      1
RRC#, WELL#.....: 219957 - 4119P    RRC DIST...: 10    FULL RI DECIMAL = .275903          DEPTH: 12000
```

OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME.....: EQV OPERATING LLC

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
-----------	--------------	---	---	---	---

ALT JOB#:	UNIT.....:	
-----------	------------	--

[illegible]

\$/BBLRESV:	.00	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

```
OIL WELLHEAD PRICE: 75.63      GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6        GAS RI GR PRICE:
TYPE..(USNPQLHCT): P          GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /         GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:           ADDL GAS PRICES? N
```

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8.000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      EQ SCH#:      VAL:
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

```
REMARKS1: PREV OP WAS UNIT
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 206570 - TEAS 42 #4224P FULL WI DECIMAL = .791125 #WELLS: 1
RRC#, WELL#.....: 219970 - 4224P RRC DIST.: 10 FULL RI DECIMAL = .208875 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
82	FT ELLIOTT CISD (HEM	1.000000		0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,800			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLMASH

LEASE#, NAME.....: 200676 - TEAS 42 #4230P FULL WI DECIMAL = .791125 #WELLS: 1
RRC#, WELL#.....: 219971 - 4230P RRC DIST.: 10 FULL RI DECIMAL = .208875 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	0	15,843	0	68.73	1.34	1.34	.00	0
ALT JOB#:	UNIT.....:	2	0	14,892	0	70.01	1.34	1.34	.00	0
ALT LSE#:	HCG.....:	3	0	13,998	0	71.31	1.33	1.33	.00	0
ALT RRC#:	GRAPH.....:	4	0	13,158	0	72.62	1.33	1.33	.00	0
		5	0	12,369	0	73.99	1.33	1.33	.00	0
		6	0	11,627	0	75.36	1.32	1.32	.00	0
		7	0	10,929	0	75.36	1.32	1.32	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	15,843	0	68.73	1.34	1.34	.00	0
82	FT ELLIOTT CISD (HEM	1.000000	40,760	2	0	14,892	0	70.01	1.34	1.34	.00	0
				3	0	13,998	0	71.31	1.33	1.33	.00	0
				4	0	13,158	0	72.62	1.33	1.33	.00	0
				5	0	12,369	0	73.99	1.33	1.33	.00	0
				6	0	11,627	0	75.36	1.32	1.32	.00	0
				7	0	10,929	0	75.36	1.32	1.32	.00	0

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
1	0	15,843	0	68.73	1.34	1.34	.00	0							
2	0	14,892	0	70.01	1.34	1.34	.00	0							
3	0	13,998	0	71.31	1.33	1.33	.00	0							
4	0	13,158	0	72.62	1.33	1.33	.00	0							
5	0	12,369	0	73.99	1.33	1.33	.00	0							
6	0	11,627	0	75.36	1.32	1.32	.00	0							
7	0	10,929	0	75.36	1.32	1.32	.00	0							
82	FT ELLIOTT CISD (HEM	1.000000	40,760	0	92,816	0	0								

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1	16795	0	16795	12000	4,795	4,471	4153
2	15788	0	15788	11880	3,908	3,169	3424
3	14730	0	14730	11761	2,969	2,093	2803
4	13846	0	13846	11643	2,203	1,351	2311
5	13015	0	13015	11526	1,489	794	1905
6	12142	0	12142	11411	731	339	1559
7	11414	0	11414	11412	2	1	1286
97730	0	97730	81633	16,097	12,218	17441	

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	WI PAYOUT: .0	GAS VAL: 12,218	GAS VAL: 17,441
YRS FLAT:	FMVF:	8/8 RES:	RI PAYOUT: 4.4	PRD VAL: 0	PRD VAL: 0

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.46	8/8 VALUE: 40,760	WI TOTAL: 23,320	RI TOTAL: 17,440
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.46			
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000		45	
		6.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1	EQ SCH#: 31	VAL: 16,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	93,730
LAST YR RI VAL:	62,070
LAST YR 8/8 VAL:	155,800

LAST YR OIL PROD:	
LAST YR GAS PROD:	16,845

REMARKS1: PREV OP WAS UNIT

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 201331 - TEAS 43 #4319P FULL WI DECIMAL = .763282 #WELLS: 1
RRC#, WELL#.....: 219972 - 4319P RRC DIST.: 10 FULL RI DECIMAL = .236718 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000								
				\$/BBLRESV:	.00	EQUIP VAL:	0			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE:		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 208052 - TEAS 43 #4320P FULL WI DECIMAL = .763282 #WELLS: 1
RRC#, WELL#.....: 219973 - 4320P RRC DIST.: 10 FULL RI DECIMAL = .236718 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 7.65	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.65	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,500		
-----	-----	-----
	37.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 208781 - TEAS 43 #4332P FULL WI DECIMAL = .763282 #WELLS: 1
RRC#, WELL#.....: 219974 - 4332P RRC DIST.: 10 FULL RI DECIMAL = .236718 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710							
				\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 6.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

```
LEASE#, NAME.....: 201829 - WILLIS #4419P          FULL WI DECIMAL = .792500          #WELLS:      1
RRC#, WELL#.....: 219975 - 4419P  RRC DIST.: 10     FULL RI DECIMAL = .207500          DEPTH: 12000
```

OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME.....: EQV OPERATING LLC

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
-----------	--------------	---	---	---	---

ALT JOB#: UNIT.....:

ALT LSE#:	HCG.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-----------	--------	--------	----------	-----------	--------	-----------	-----------

ALT RRC#:	GRAPH.....:	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
ALT RRC#:	GRAPH.....:	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

[illegible][illegible]

FOR	JURISDICTION NAME	PERCENT	U/G VALUE						
---	-----	-----	-----						
				0	0	0	0	0	0

[illegible]

\$ /BRIEF SV:	00	EQUIP VAL:	0
---------------	----	------------	---

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.96

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96

TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

DATE	DESCRIPTION	AMOUNT	CHECK NO.	BANK BALANCE
12-31-2011	OPENING BALANCE	100.00		100.00
1-15-2012	PAYROLL	50.00	101	50.00
2-15-2012	PAYROLL	50.00	102	0.00
3-15-2012	PAYROLL	50.00	103	0.00
4-15-2012	PAYROLL	50.00	104	0.00
5-15-2012	PAYROLL	50.00	105	0.00
6-15-2012	PAYROLL	50.00	106	0.00
7-15-2012	PAYROLL	50.00	107	0.00
8-15-2012	PAYROLL	50.00	108	0.00
9-15-2012	PAYROLL	50.00	109	0.00
10-15-2012	PAYROLL	50.00	110	0.00
11-15-2012	PAYROLL	50.00	111	0.00
12-15-2012	PAYROLL	50.00	112	0.00
12-31-2012	CLOSING BALANCE	0.00		0.00

16,000

ALT. JAN. 1 HYPERBOLIC FORECAST:

QIL: M R: De/Dt: /

GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD. WELLS: _____ EQ. SCH#: _____ VAL: _____

SERV WELLS:	EQ SCH#:	VAL:
INT WELLS:	EQ SCH#:	VAL:

```

INJ WELLS:          EQ SCH#:          VAL:
COMPRESSORS:        HP:                VAL:

```

OTHER EQ VALUE(RCNLD):

LAST VP WT VAL: 15 610

LAST YR WI VAL: 15,610

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 209771 - TEAS 42 #4210P FULL WI DECIMAL = .791125 #WELLS: 1
RRC#, WELL#.....: 219978 - 4210P RRC DIST.: 10 FULL RI DECIMAL = .208875 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				----	----	----	-----	-----	-----	-----
				=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000								
				\$/BBLRESV:	.00	EQUIP VAL:	0			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.71
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,500			
-----	-----	-----	-----
	22.0	1	
	18.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 203417 - WILLIS A #4422P FULL WI DECIMAL = .792500 #WELLS: 1
RRC#, WELL#.....: 219980 - 4422P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	6,640	0	68.73	2.04	2.04	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	6,640	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				10735	0	10735	10000	735	685	2633	
=====				=====	=====	=====	=====	=====	=====	=====	=====
10735				10735	0	10735	10000	735	685	2633	

JUR JURISDICTION NAME PERCENT 8/8 VALUE
82 FT ELLIOTT CISD (HEM 1.000000 18,190
\$ /BBLRESV: .00 EQUIP VAL: 14,871
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 685 GAS VAL: 2,633
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 18,190 WI TOTAL: 15,560 RI TOTAL: 2,630

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000		20	
-----	-----	-----	-----
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,890
LAST YR RI VAL: 4,880
LAST YR 8/8 VAL: 24,770

LAST YR OIL PROD:
LAST YR GAS PROD: 8,038

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2024 MNRLMASH

```
LEASE#, NAME.....: 202212 - WILLIS A #4418P          FULL WI DECIMAL = .792500          #WELLS:      1
RRC#, WELL#.....: 219981 - 4418P  RRC DIST...: 10     FULL RI DECIMAL = .207500          DEPTH: 12000
```

OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME.....: EQV OPERATING LLC

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
-----------	--------------	---	---	---	---

ALT JOB#:	UNIT.....:	
-----------	------------	--

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.67
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.67
TYPE..(USNQLHCT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8.800			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      EQ SCH#:      VAL:
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

```
REMARKS1: PREV OP WAS UNIT
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 204885 - WILLIS A #4417P FULL WI DECIMAL = .792500 #WELLS: 1
RRC#, WELL#.....: 220208 - 4417P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				----	----	----	-----	-----	-----	-----
				=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000								
				\$/BBLRESV:	.00	EQUIP VAL:	0			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.86
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000			
-----	-----	-----	-----
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2024 MNRLMASH

LEASE#, NAME.....: 202224 - TEAS 42 #4229P FULL WI DECIMAL = .791125 #WELLS: 1
RRC#, WELL#.....: 220209 - 4229P RRC DIST.: 10 FULL RI DECIMAL = .208875 DEPTH: 12000

OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
82 FT ELLIOTT CISD (HEM 1.000000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0			
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 209043 - TEAS 43 #4326P FULL WI DECIMAL = .763282 #WELLS: 1
RRC#, WELL#.....: 220617 - 4326P RRC DIST.: 10 FULL RI DECIMAL = .236718 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
82	FT ELLIOTT CISD (HEM	1.000000	21,900	1	12961	0	12961	12000	961	896	3765
				2	11924	0	11924	11880	44	36	3038
					24885	0	24885	23880	1,005	932	6803

\$/BBLRESV: .00 EQUIP VAL: 14,163
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 932 GAS VAL: 6,803
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 21,900 WI TOTAL: 15,100 RI TOTAL: 6,800

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.44
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
12,000 37
8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,150
LAST YR RI VAL: 43,720
LAST YR 8/8 VAL: 98,870

LAST YR OIL PROD:
LAST YR GAS PROD: 14,092

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 209715 - WILLIS A #4423P FULL WI DECIMAL = .792500 #WELLS: 1
RRC#, WELL#.....: 220618 - 4423P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				35	6,057	0	68.73	1.85	1.85	.00	1906
=====				=====	=====	=====	=====	=====	=====	=====	=====
				35	6,057	0					1,906
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				8880	0	10786	9900	886	826	2645	
=====				=====	=====	=====	=====	=====	=====	=====	=====
82				FT ELLIOTT CISD (HEM	1.000000	18,350					
				=====	=====	=====	=====	=====	=====	=====	=====
				8880	0	10786	9900	886	826	2645	

\$/BBLRESV: 5.42 EQUIP VAL: 14,871
\$/BBLPROD: 1,848 WI OIL VAL: 146 RI OIL VAL: 467
WI PAYOUT: .0 GAS VAL: 680 GAS VAL: 2,178
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 18,350 WI TOTAL: 15,700 RI TOTAL: 2,650

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,900	.1	18	
-----	-----	-----	-----
	9.0 99	13.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,820
LAST YR RI VAL: 27,220
LAST YR 8/8 VAL: 79,040

LAST YR OIL PROD: 53
LAST YR GAS PROD: 6,651

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 203280 - HEFLEY #4128P FULL WI DECIMAL = .724097 #WELLS: 1
RRC#, WELL#.....: 220625 - 4128P RRC DIST.: 10 FULL RI DECIMAL = .275903 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	15,610						
				\$/BBLRESV:	.00	EQUIP VAL:	15,614		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.90	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.90	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
7,200		7
-----	-----	-----
	24.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 1,390
LAST YR 8/8 VAL: 16,260

LAST YR OIL PROD:
LAST YR GAS PROD: 3,152

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 201938 - HOLLAND C #5727P FULL WI DECIMAL = .850625 #WELLS: 1
RRC#, WELL#.....: 220634 - 5727P RRC DIST.: 10 FULL RI DECIMAL = .149375 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.88	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.88	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,000		3
-----	-----	-----
	28.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 590
LAST YR 8/8 VAL: 15,460

LAST YR OIL PROD:
LAST YR GAS PROD: 853

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....	204839 - TEAS 42 #4217P	FULL WI DECIMAL = .791125	#WELLS: 1
RRC#, WELL#.....	220665 - 4217P RRC DIST..: 10	FULL RI DECIMAL = .208875	DEPTH: 12000

OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME.....: EQV OPERATING LLC

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
-----------	--------------	---	---	---	---

ALT JOB#:	UNIT.....:	
-----------	------------	--

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

```
OIL WELLHEAD PRICE: 75.63      GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6        GAS RI GR PRICE:
TYPE..(USNPQLHCT): P          GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /         GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:           ADDL GAS PRICES? N
```

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      EQ SCH#:      VAL:
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

```
REMARKS1: PREV OP WAS UNIT
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2024 MNRLMASH

```
LEASE#, NAME.....: 201233 - TEAS 42 #4226P          FULL WI DECIMAL = .791125          #WELLS:      1
RRC#, WELL#.....: 223087 - 4226P  RRC DIST...: 10    FULL RI DECIMAL = .208875          DEPTH: 12000
```

OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME.....: EQV OPERATING LLC

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
-----------	--------------	---	---	---	---

ALT JOB#: UNIT.....:

ALT LSE#:	HCG.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-----------	--------	--------	----------	-----------	--------	-----------	-----------

ALT RRC#:	GRAPH.....:	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
-----------	-------------	----	---------	---------	---------	----------	---------	---------	---------

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.79

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79

TYPE..(USNPOLHCT)..: P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

DATE	DESCRIPTION	AMOUNT	CHECK NO.	BANK BALANCE
12/31/2011	Balance Forward			
1/1/2012	Deposits			
1/15/2012	Deposits			
2/1/2012	Deposits			
2/15/2012	Deposits			
3/1/2012	Deposits			
3/15/2012	Deposits			
4/1/2012	Deposits			
4/15/2012	Deposits			
5/1/2012	Deposits			
5/15/2012	Deposits			
6/1/2012	Deposits			
6/15/2012	Deposits			
7/1/2012	Deposits			
7/15/2012	Deposits			
8/1/2012	Deposits			
8/15/2012	Deposits			
9/1/2012	Deposits			
9/15/2012	Deposits			
10/1/2012	Deposits			
10/15/2012	Deposits			
11/1/2012	Deposits			
11/15/2012	Deposits			
12/1/2012	Deposits			
12/15/2012	Deposits			
12/31/2012	Balance Forward			

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EO SCH#: VAL:

SERV WELLS: EO SCH#: VAL:

INT WELLS: EQ SCH#: VAL:

COMPRESSORS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15.610

LAST YR RI VAL:

LAST YR 8/8 VAL: 15.610

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 206572 - HOLLAND C #5730P FULL WI DECIMAL = .850625 #WELLS: 1
RRC#, WELL#.....: 223169 - 5730P RRC DIST.: 10 FULL RI DECIMAL = .149375 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0	26,317	0	68.73	2.21	2.21	.00	0
2	0	21,729	0	70.01	2.21	2.21	.00	0
3	0	18,775	0	71.31	2.21	2.21	.00	0
4	0	16,680	0	72.62	2.21	2.21	.00	0
5	0	15,103	0	73.99	2.21	2.21	.00	0
6	0	13,865	0	75.36	2.20	2.20	.00	0
7	0	12,862	0	75.36	2.20	2.20	.00	0
8	0	12,024	0	75.36	2.20	2.20	.00	0
9	0	11,318	0	75.36	2.20	2.20	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
	0	148,673	0					0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	49473	0	49473	22000	27,473	25,619	8137
2	40848	0	40848	21780	19,068	15,462	5893
3	35295	0	35295	21562	13,733	9,683	4467
4	31356	0	31356	21346	10,010	6,137	3481
5	28392	0	28392	21132	7,260	3,870	2765
6	25947	0	25947	20921	5,026	2,330	2216
7	24070	0	24070	20922	3,148	1,269	1804
8	22501	0	22501	20922	1,579	554	1479
9	21180	0	21180	20922	258	79	1221
=====	=====	=====	=====	=====	=====	=====	=====
	279062	0	279062	191507	87,555	65,003	31463

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 106,530 WI TOTAL: 75,070 RI TOTAL: 31,460

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 81.0 D B: 1.600 De/Dt: 20.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 400,510
LAST YR RI VAL: 109,510
LAST YR 8/8 VAL: 510,020

LAST YR OIL PROD:
LAST YR GAS PROD: 31,369

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 204965 - TEAS 43 #4331P FULL WI DECIMAL = .763282 #WELLS: 1
RRC#, WELL#.....: 223172 - 4331P RRC DIST.: 10 FULL RI DECIMAL = .236718 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	17,712	0	68.73	1.39	1.39	.00	0
ALT RRC#:	GRAPH.....:	2	0	16,826	0	70.01	1.39	1.39	.00	0
		=====	=====	=====						=====
			0	34,538	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
82	FT ELLIOTT CISD (HEM	1.000000	24,940	1	18792	0	18792	18000	792	739	5458
				2	17852	0	17852	17820	32	26	4549
					=====	=====	=====	=====	=====	=====	=====
					36644	0	36644	35820	824	765	10007

\$/BBLRESV:	.00	EQUIP VAL:	14,163		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	765	GAS VAL:	10,007
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	24,940	WI TOTAL:	14,930	RI TOTAL:	10,010

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.52		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.52		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000		50	
-----	-----	-----	-----
	20.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 64,300
LAST YR RI VAL: 49,340
LAST YR 8/8 VAL: 113,640

LAST YR OIL PROD: 5
LAST YR GAS PROD: 18,490

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLMASH

LEASE#, NAME.....: 204610 - TEAS 43 #4323P FULL WI DECIMAL = .763282 #WELLS: 1
RRC#, WELL#.....: 223173 - 4323P RRC DIST.: 10 FULL RI DECIMAL = .236718 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	0	12,674	0	68.73	2.08	2.08	.00	0
ALT JOB#:	UNIT.....:	2	0	11,913	0	70.01	2.07	2.07	.00	0
ALT LSE#:	HCG.....:	3	0	11,198	0	71.31	2.07	2.07	.00	0
ALT RRC#:	GRAPH.....:	4	0	10,526	0	72.62	2.07	2.07	.00	0
		5	0	9,895	0	73.99	2.07	2.07	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	56,206	0				0
-----	-------------------	---------	-----------	---	--------	---	--	--	--	---

82	FT ELLIOTT CISD (HEM	1.000000	41,280	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	----------------------	----------	--------	----	----------------	----------------	------------------	--------------------	----------------	-------------------	-------------------

1	20122	0	20122	16000	4,122	3,844	5844
2	18823	0	18823	15840	2,983	2,419	4796
3	17694	0	17694	15681	2,013	1,419	3954
4	16632	0	16632	15525	1,107	679	3261
5	15634	0	15634	15369	265	141	2689
88905	0	88905	78415	10,490	8,502	20544	

\$/BBLRESV:	.00	EQUIP VAL:	12,234				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	.0	GAS VAL:	8,502	GAS VAL:	20,544		
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0		

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000		36	
		6.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,970
LAST YR RI VAL: 51,200
LAST YR 8/8 VAL: 111,170

LAST YR OIL PROD:
LAST YR GAS PROD: 13,725

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2024 MNRLMASH

```
LEASE#, NAME.....: 205970 - HEFLEY #4127P          FULL WI DECIMAL = .724097          #WELLS:      1
RRC#, WELL#.....: 223317 - 4127P  RRC DIST.: 10     FULL RI DECIMAL = .275903          DEPTH: 12000
```

OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME.....: EQV OPERATING LLC

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
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ALT JOB#: UNIT.....:

ALT LSE#:	HCG.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
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ALT RRC#:	GRAPH.....:	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
-----------	-------------	----	---------	---------	---------	----------	---------	---------	---------

-----|-----

[illegible]

---	-----	-----	-----	0	0	0	0	0	0	0
-----	-------	-------	-------	---	---	---	---	---	---	---

82	FT ELLIOTT Cisd (HEM 1.000000)
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*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: .86

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .86

TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

18,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:
PROD WELLS:	EQ SCH#:	VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

LAST YR WI VAL: 15,610

LAST YR RI VAL: 15 610

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 204553 - HOLLAND C #5724P FULL WI DECIMAL = .850625 #WELLS: 1
RRC#, WELL#.....: 223318 - 5724P RRC DIST.: 10 FULL RI DECIMAL = .149375 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
82	FT ELLIOTT CISD (HEM	1.000000	16,970	1	0	4,491	0	68.73	1.76	1.76	.00	0
				2	0	4,086	0	70.01	1.76	1.76	.00	0
					=====	=====	=====					=====
					0	8,577	0					0

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
6723	0	6723	6000	723	674	1106
6118	0	6118	5940	178	144	882
=====	=====	=====	=====	=====	=====	=====
12841	0	12841	11940	901	818	1988

\$/BBLRESV: .00 EQUIP VAL: 14,163
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 818 GAS VAL: 1,988
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 16,970 WI TOTAL: 14,980 RI TOTAL: 1,990

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000		13	
		9.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 1,530
LAST YR 8/8 VAL: 16,400

LAST YR OIL PROD:
LAST YR GAS PROD: 4,957

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 205112 - HOLLAND C #5720P FULL WI DECIMAL = .850625 #WELLS: 1
RRC#, WELL#.....: 223459 - 5720P RRC DIST.: 10 FULL RI DECIMAL = .149375 DEPTH: 12000

OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	15,610							
				\$/BBLRESV:	.00	EQUIP VAL:	15,614			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.06		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.06		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000		9	
-----	-----	-----	-----
	14.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 14,870
LAST YR RI VAL: 1,970
LAST YR 8/8 VAL: 16,840

LAST YR OIL PROD:
LAST YR GAS PROD: 3,383

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 400015 - HOLLAND C #5706P FULL WI DECIMAL = .845000 #WELLS: 1
RRC#, WELL#.....: 224393 - 5706 P RRC DIST.: 10 FULL RI DECIMAL = .155000 DEPTH: 11740
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	3,679	0	68.73	2.08	2.08	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	3,679	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				6466	0	6466	6000	466	435	1111	
=====				=====	=====	=====	=====	=====	=====	=====	=====
82				6466	0	6466	6000	466	435	1111	

\$/BBLRESV: .00 EQUIP VAL: 14,871
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 435 GAS VAL: 1,111
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 16,420 WI TOTAL: 15,310 RI TOTAL: 1,110

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,000		12	
-----	-----	-----	-----
	16.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 2,050
LAST YR 8/8 VAL: 16,920

LAST YR OIL PROD:
LAST YR GAS PROD: 4,674

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....	200410 - BROTHERTON #7011P	FULL WI DECIMAL =	.793258	#WELLS:	1
RRC#, WELL#.....	224395 - 7011P RRC DIST...: 10	FULL RI DECIMAL =	.206742	DEPTH:	12000

OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME.....: EQV OPERATING LLC

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
-----------	--------------	---	---	---	---

ALT JOB#: UNIT.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

```
OIL WELLHEAD PRICE: 75.63      GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6        GAS RI GR PRICE:
TYPE..(USNPQLHCT): P          GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /         GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:           ADDL GAS PRICES? N
```

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9.600			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      EQ SCH#:      VAL:
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

```
REMARKS1: PREV OP WAS UNIT
REMARKS2:
      MC1:
      MC2:
```


JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2024 MNRLMASH

LEASE#, NAME.....: 400038 - TEAS 42 #4221P FULL WI DECIMAL = .791125 #WELLS: 1
RRC#, WELL#.....: 225525 - 4221P RRC DIST.: 10 FULL RI DECIMAL = .208875 DEPTH: 11747
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000								
				\$/BBLRESV:	.00	EQUIP VAL:	0			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 13	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.48	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.48	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,600		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 200251 - HEFLEY #4120P FULL WI DECIMAL = .724097 #WELLS: 1
RRC#, WELL#.....: 227475 - 4120P RRC DIST.: 10 FULL RI DECIMAL = .275903 DEPTH: 11806
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	10,981	0	68.73	1.05	1.05	.00	0
ALT RRC#:	GRAPH.....:	2	0	10,431	0	70.01	1.05	1.05	.00	0
		=====	=====	=====						=====
			0	21,412	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
82	FT ELLIOTT CISD (HEM	1.000000	19,960	1	8349	0	8349	8000	349	325	2979
				2	7931	0	7931	7920	11	9	2483
					=====	=====	=====	=====	=====	=====	=====
					16280	0	16280	15920	360	334	5462

\$/BBLRESV:	.00	EQUIP VAL:	14,163		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	334	GAS VAL:	5,462
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	19,960	WI TOTAL:	14,500	RI TOTAL:	5,460

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.15		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.15		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000		31	
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,300
LAST YR RI VAL: 23,500
LAST YR 8/8 VAL: 46,800

LAST YR OIL PROD:
LAST YR GAS PROD: 11,717

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

```
LEASE#, NAME.....: 400027 - MEEK 70 #7026P          FULL WI DECIMAL = .792500          #WELLS:      1
RRC#, WELL#.....: 228035 - 7026P  RRC DIST...: 10     FULL RI DECIMAL = .207500          DEPTH: 13500
```

OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME.....: EQV OPERATING LLC

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
-----------	--------------	---	---	---	---

ALT JOB#: UNIT.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

```
OIL WELLHEAD PRICE: 75.63    GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6      GAS RI GR PRICE:
TYPE..(USNQPLHCT): P        GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /       GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:         ADDL GAS PRICES? N
```

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      EQ SCH#:      VAL:
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

```
REMARKS1: PREV OP WAS UNIT
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 400177 - FILLINGIM #4002P FULL WI DECIMAL = .784766 #WELLS: 1
RRC#, WELL#.....: 228051 - 4002P RRC DIST.: 10 FULL RI DECIMAL = .215234 DEPTH: 12700
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710							
				\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.41		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.41		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,500		8	
-----	-----	-----	-----
	16.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 14,870
LAST YR RI VAL: 1,230
LAST YR 8/8 VAL: 16,100

LAST YR OIL PROD:
LAST YR GAS PROD: 2,856

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 400012 - HEFLEY #4124P FULL WI DECIMAL = .724097 #WELLS: 1
RRC#, WELL#.....: 228059 - 4124P RRC DIST.: 10 FULL RI DECIMAL = .275903 DEPTH: 11792
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
82	FT ELLIOTT CISD (HEM	1.000000	20,150	1	11574	0	12768	12000	768	717	4556			
					=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					11574	0	12768	12000	768	717	4556			

\$/BBLRESV: 3.86 EQUIP VAL: 14,871
\$/BBLPROD: 0 WI OIL VAL: 67 RI OIL VAL: 426
WI PAYOUT: .0 GAS VAL: 650 GAS VAL: 4,130
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 20,150 WI TOTAL: 15,590 RI TOTAL: 4,560

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000		24	
		5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 3.000 De/Dt: 27.0 / 5.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,970
LAST YR RI VAL: 48,580
LAST YR 8/8 VAL: 101,550

LAST YR OIL PROD: 42
LAST YR GAS PROD: 9,216

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

```
LEASE#, NAME.....: 209095 - BROTHERTON #7022P          FULL WI DECIMAL = .793258          #WELLS:      1
RRC#, WELL#.....: 228060 - 7022P  RRC DIST..: 10       FULL RI DECIMAL = .206742          DEPTH: 12300
```

OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME.....: EQV OPERATING LLC

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
-----------	--------------	---	---	---	---

ALT JOB#: UNIT.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

```
OIL WELLHEAD PRICE: 75.63      GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6        GAS RI GR PRICE:
TYPE..(USNPQLHCT): P          GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /         GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:           ADDL GAS PRICES? N
```

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,000			
-----	-----	-----	-----
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      EQ SCH#:      VAL:
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

```
REMARKS1: PREV OP WAS UNIT
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 400041 - VANDIVER #5424P FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 230209 - 5424P RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11780
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	15,610							
				\$/BBLRESV:	.00	EQUIP VAL:	15,614			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.63		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.63		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,500		8	
-----	-----	-----	-----
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 14,870
LAST YR RI VAL: 1,160
LAST YR 8/8 VAL: 16,030

LAST YR OIL PROD:
LAST YR GAS PROD: 2,944

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2024 MNRLMASH

```
LEASE#, NAME.....: 400011 - HEFLEY #4121P          FULL WI DECIMAL = .724097          #WELLS:      1
RRC#, WELL#.....: 230926 - 4121P  RRC DIST.: 10     FULL RI DECIMAL = .275903          DEPTH: 11798
```

OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME.....: EQV OPERATING LLC

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
-----------	--------------	---	---	---	---

ALT JOB#:	UNIT.....:
-----------	------------

ALT USE#:	HCG	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-----	--------	--------	----------	-----------	--------	-----------	-----------

[illegible][illegible]

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE

SIC	JURISDICTION NAME	PERCENT	% VALUE
000		0	0

82	ET ELLIOTT GUSD (HEM	1.000000
----	----------------------	----------

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.67

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67

TYPE..(USNPOLHCT)..: P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

DATE	DESCRIPTION	AMOUNT	CHECK NO.	BANK BALANCE
12-1-19	DEPOSIT	100.00		100.00
12-5-19	PAYROLL	50.00	101	50.00
12-10-19	RENT	25.00	102	25.00
12-15-19	SALES	75.00		75.00
12-20-19	UTILITIES	10.00	103	10.00
12-25-19	SALES	60.00		60.00
12-30-19	SALES	40.00		40.00
TOTAL		350.00		350.00

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EO SCH#: VAL:

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EO SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610

LAST YR RI VAL:

LAST YR 8/8 VAL: 15.610

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2024 MNRLMASH

```
LEASE#, NAME.....: 400206 - TEAS 42 #4220P          FULL WI DECIMAL = .791125          #WELLS:      1
RRC#, WELL#.....: 234262 - 4220P  RRC DIST.: 10      FULL RI DECIMAL = .208875          DEPTH: 12300
```

OPERATOR#. AGENT#: 101634 - 574

OPERATOR NAME.....: EOY OPERATING LLC

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
-----------	--------------	---	---	---	---

ALT JOB#: UNIT.....:

ALT LSE#:	HCG.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-----------	--------	--------	----------	-----------	--------	-----------	-----------

ALT RRC#:	GRAPH.....:	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
-----------	-------------	----	---------	---------	---------	----------	---------	---------	---------

[illegible]

---	-----	-----	-----		0	0	0	0	0	0	0
-----	-------	-------	-------	--	---	---	---	---	---	---	---

82 FT ELLIOTT CISD (HEM 1.000000

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.58

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58

TYPE..(USNPOLHCT)..: P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

10,500

ALT IAN 1 HYPERBOLIC FORECAST:

ALL: _____ M: _____ D: _____ /

GAS: M B. De/Dt: /
 PPD: M B. De/Dt: /

PRD: M B: De/Dt: /

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 400260 - TEAS 42 #4205P FULL WI DECIMAL = .791125 #WELLS: 1
RRC#, WELL#.....: 236432 - 4205P RRC DIST.: 10 FULL RI DECIMAL = .208875 DEPTH: 11793
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 5.56	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.56	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,000		
-----	-----	-----
	51.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 14,870
LAST YR RI VAL: 2,270
LAST YR 8/8 VAL: 17,140

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 5/10/2024 MNRLMASH

LEASE#, NAME.....: 400261 - TEAS 43 #4316A FULL WI DECIMAL = .763282 #WELLS: 1
RRC#, WELL#.....: 236452 - 4316A RRC DIST.: 10 FULL RI DECIMAL = .236718 DEPTH: 11930
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	0	15,645	0	68.73	1.99	1.99	.00
ALT JOB#:	2	0	14,393	0	70.01	1.99	1.99	.00
ALT LSE#:	3	0	13,241	0	71.31	1.99	1.99	.00
ALT RRC#:	4	0	12,182	0	72.62	1.98	1.98	.00
	5	0	11,207	0	73.99	1.98	1.98	.00
	6	0	10,311	0	75.36	1.97	1.97	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
---	-----	-----	-----	=====	=====	=====		=====
82	FT ELLIOTT CISD (HEM	1.000000	55,470	0	76,979	0		0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	23764	0	23764	16000	7,764	7,240
	2	21863	0	21863	15840	6,023	4,884
	3	20114	0	20114	15681	4,433	3,125
	4	18412	0	18412	15525	2,887	1,770
	5	16939	0	16939	15369	1,570	837
	6	15505	0	15505	15216	289	134
	=====	=====	=====	=====	=====	=====	=====
	116597	0	116597	93631	22,966	17,990	25831

	\$/BBLRESV:	.00	EQUIP VAL:	11,652			
	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
	WI PAYOUT:	.0	GAS VAL:	17,990	GAS VAL:	25,831	
	RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0	

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	55,470	WI TOTAL:	29,640	RI TOTAL:	25,830
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000		45	
-----	-----	-----	-----
	8.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 86,940
LAST YR RI VAL: 59,730
LAST YR 8/8 VAL: 146,670

LAST YR OIL PROD: 7
LAST YR GAS PROD: 16,254

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

```
LEASE#, NAME.....: 400262 - HOLLAND C #5721P          FULL WI DECIMAL = .845000          #WELLS:      1
RRC#, WELL#.....: 237470 - 5721P  RRC DIST.: 10        FULL RI DECIMAL = .155000          DEPTH: 12083
```

OPERATOR NAME....:	EQV OPERATING LLC	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....:	13147285	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...:	BUFFALO WALLOW (GRANITE WASH)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	0	11,248	0	70.01	2.40	2.40	.00	0
ALT JOB#:	UNIT.....:	3	0	10,182	0	71.31	2.39	2.39	.00	0
ALT LSE#:	HCG.....:	4	0	9,337	0	72.62	2.39	2.39	.00	0
ALT RRC#:	GRAPH.....:	5	0	8,646	0	73.99	2.38	2.38	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	7,584	0	75.36	2.38	2.38	.00	0
---	-----	-----	-----	=====	=====	=====						=====
82	FT ELLIOTT Cisd (HEM	1.000000	49,960		0	67,717	0					0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	25648	0	25648	16000	9,648	8,997	4407
2	22811	0	22811	15840	6,971	5,653	3437
3	20563	0	20563	15681	4,882	3,442	2718
4	18857	0	18857	15525	3,332	2,043	2187
5	17388	0	17388	15369	2,019	1,076	1769
6	16236	0	16236	15216	1,020	473	1449
7	15252	0	15252	15216	36	15	1194
	=====	=====	=====	=====	=====	=====	=====
	136755	0	136755	108847	27,908	21,699	17161

*** PARAMETERS ***				\$/BBLRESV:	.00	EQUIP VAL:	11,097		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	21,699	GAS VAL:	17,161
MO SHIFT:	7	DISC:	15.0	YRS MAX:	28	RI PAYOUT:	4.3	PRD VAL:	0
YRS FLAT:		FMVF:		8/8 RES:				PRD VAL:	0
				8/8 VALUE:	49,960	WI TOTAL:	32,800	RI TOTAL:	17,160

OIL WELLHEAD PRICE:	75.63	GAS WI GR PRICE:	2.62
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.62
TYPE..(USNPQLHCT)..	P	GAS %TAX ALLOW..	12.5
GRAV SCHED#/DEGREE	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000			
-----	-----	-----	-----
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	37.0	D B: 1.500	De/Dt: 12.0	/ 5.0
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:      EQ SCH#:      VAL:
COMPRESSRS:      HP:          VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	65,790
LAST YR	RI VAL:	25,640
LAST YR	8/8 VAL:	91,430

LAST YR OIL PROD:
LAST YR GAS PROD: 13,633

```
REMARKS1: PREV OP WAS UNIT
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 400263 - HOLLAND C #5718P FULL WI DECIMAL = .845000 #WELLS: 1
RRC#, WELL#.....: 237476 - 5718P RRC DIST.: 10 FULL RI DECIMAL = .155000 DEPTH: 11975
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	5,668	0	68.73	1.82	1.82	.00	0
ALT RRC#:	GRAPH.....:	2	0	5,384	0	70.01	1.82	1.82	.00	0
		3	0	5,115	0	71.31	1.82	1.82	.00	0
		=====	=====	=====						=====
			0	16,167	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
82	FT ELLIOTT CISD (HEM	1.000000	18,260	---	---	---	---	---	---	---	
				1	8717	0	8717	8000	717	669	1498
				2	8281	0	8281	7920	361	293	1248
				3	7867	0	7867	7840	27	18	1040
				=====	=====	=====	=====	=====	=====	=====	=====
					24865	0	24865	23760	1,105	980	3786

\$/BBLRESV:	.00	EQUIP VAL:	13,488		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	980	GAS VAL:	3,786
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====		
8/8 VALUE:	18,260	WI TOTAL:	14,470	RI TOTAL:	3,790

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.99		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.99		
TYPE..(USNPQLHCT)..: P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,000		16	
-----	-----	-----	-----
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,880
LAST YR RI VAL: 2,490
LAST YR 8/8 VAL: 17,370

LAST YR OIL PROD:
LAST YR GAS PROD: 5,903

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 400505 - HOLLAND C #5722P FULL WI DECIMAL = .850625 #WELLS: 1
RRC#, WELL#.....: 245396 - 5722 P RRC DIST.: 10 FULL RI DECIMAL = .149375 DEPTH: 11790
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	----	-----	-----	-----	-----	-----	-----	-----	-----	-----
82	FT ELLIOTT CISD (HEM	1.000000	16,880	1	8634	0	8634	8000	634	591	1420			
					=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					8634	0	8634	8000	634	591	1420			

JUR JURISDICTION NAME PERCENT 8/8 VALUE
82 FT ELLIOTT CISD (HEM 1.000000 16,880
\$/BBLRESV: .00 EQUIP VAL: 14,871
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 591 GAS VAL: 1,420
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 16,880 WI TOTAL: 15,460 RI TOTAL: 1,420

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
8,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 14.0 D B: 1.700 De/Dt: 14.0 / 5.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,330
LAST YR RI VAL: 7,420
LAST YR 8/8 VAL: 32,750
LAST YR OIL PROD:
LAST YR GAS PROD: 5,543

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 400501 - VANDIVER #5422P FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 245401 - 5422P RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12500
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
82	FT ELLIOTT CISD (HEM	1.000000	22,740	1	0	8,834	0	68.73	1.78	1.78	.00	0
				2	0	7,770	0	70.01	1.78	1.78	.00	0
					=====	=====	=====					=====
					0	16,604	0					0

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
11793	0	11793	10000	1,793	1,672	3682
10373	0	10373	9900	473	384	2841
=====	=====	=====	=====	=====	=====	=====
22166	0	22166	19900	2,266	2,056	6523

\$/BBLRESV:	.00	EQUIP VAL:	14,163			
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
WI PAYOUT:	.0	GAS VAL:	2,056	GAS VAL:	6,523	
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0	
			=====		=====	
8/8 VALUE:	22,740	WI TOTAL:	16,220	RI TOTAL:	6,520	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 26.0 D B: 1.300 De/Dt: 13.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 7,330
LAST YR 8/8 VAL: 22,200

LAST YR OIL PROD: 7
LAST YR GAS PROD: 9,598

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2024 MNRLMASH

LEASE#, NAME.....: 400518 - HEFLEY #4129P FULL WI DECIMAL = .724097 #WELLS: 1
RRC#, WELL#.....: 246208 - 4129P RRC DIST.: 10 FULL RI DECIMAL = .275903 DEPTH: 12300
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
82 FT ELLIOTT CISD (HEM 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 400546 - CARR-MUSE #5532A FULL WI DECIMAL = .792500 #WELLS: 1
RRC#, WELL#.....: 247226 - 5532A RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 11887
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.62	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.62	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
27,000	.1	
-----	-----	-----
	20.5 99	7.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 160,290
LAST YR RI VAL: 90,820
LAST YR 8/8 VAL: 251,110

LAST YR OIL PROD: 8
LAST YR GAS PROD: 6,171

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 5/10/2024 MNRLMASH

LEASE#, NAME.....: 400611 - HEFLEY #4118P FULL WI DECIMAL = .724097 #WELLS: 1
RRC#, WELL#.....: 251211 - 4118P RRC DIST.: 10 FULL RI DECIMAL = .275903 DEPTH: 13500
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	28	20,229	0	68.73	2.11	2.11	.00	1394
2	17	18,711	0	70.01	2.11	2.11	.00	880
3	10	17,308	0	71.31	2.10	2.10	.00	556
4	6	16,010	0	72.62	2.10	2.10	.00	351
5	4	14,809	0	73.99	2.09	2.09	.00	222
6	2	13,698	0	75.36	2.09	2.09	.00	140
7	1	12,671	0	75.36	2.09	2.09	.00	87
8	0	11,721	0	75.36	2.09	2.09	.00	54
9	0	10,841	0	75.36	2.09	2.09	.00	33
=====	=====	=====	=====	=====	=====	=====	=====	=====
68	135,998	0						3,717

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	30907	0	32301	16000	16,301	15,200	11526
2	28589	0	29469	15840	13,629	11,051	9224
3	26319	0	26875	15681	11,194	7,893	7380
4	24345	0	24696	15525	9,171	5,623	5949
5	22412	0	22634	15369	7,265	3,873	4783
6	20731	0	20871	15216	5,655	2,622	3868
7	19176	0	19263	15216	4,047	1,631	3132
8	17738	0	17792	15216	2,576	903	2537
9	16408	0	16441	15216	1,225	374	2057
=====	=====	=====	=====	=====	=====	=====	=====
206625	0	210342	139279	71,063	49,170	50456	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000	.1	58	
38.0	99	7.5	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 174,540
LAST YR RI VAL: 113,410
LAST YR 8/8 VAL: 287,950

LAST YR OIL PROD: 67
LAST YR GAS PROD: 21,251

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1: S
MC2: 092

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

```
LEASE#, NAME.....: 400612 - HEFLEY #4117P          FULL WI DECIMAL = .724097          #WELLS:      1
RRC#, WELL#.....: 251212 - 4117P  RRC DIST.: 10     FULL RI DECIMAL = .275903          DEPTH: 11865
```

OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME.....: EQV OPERATING LLC

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
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ALT JOB#: UNIT.....:

ALT LSE#:	HCG.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-----------	--------	--------	----------	-----------	--------	-----------	-----------

ALT RRC#:	GRAPH.....:	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
-----------	-------------	----	---------	---------	---------	----------	---------	---------	---------

-----|-----

[illegible]

---	-----	-----	-----	0	0	0	0	0	0	0
-----	-------	-------	-------	---	---	---	---	---	---	---

82	FT ELLIOTT Cisd (HEM 1.000000)
----	--------------------------------

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:

TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:
-------------	----------	------

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610

LAST YR RI VAL:

LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT

REMARKS2:

MC1: S

MC2: 092

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 400614 - MEEK 70 #7024P FULL WI DECIMAL = .792500 #WELLS: 1
RRC#, WELL#.....: 251225 - 7024P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 11755
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	15,610							
				\$/BBLRESV:	.00	EQUIP VAL:	15,614			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,500		2	
-----	-----	-----	-----
		23.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 660
LAST YR 8/8 VAL: 15,530

LAST YR OIL PROD:
LAST YR GAS PROD: 769

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1: S
MC2: 092

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

```

LEASE#, NAME.....: 400801 - HEFLEY #4130P          FULL WI DECIMAL = .724097          #WELLS:      1
RRC#, WELL#.....: 255312 - 4130P  RRC DIST...: 10    FULL RI DECIMAL = .275903          DEPTH: 11872

```

OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME.....: EQV OPERATING LLC

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
-----------	--------------	---	---	---	---

ALT JOB#:	UNIT.....:	
-----------	------------	--

ALT LSE#:	HCG.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-----------	--------	--------	----------	-----------	--------	-----------	-----------

ALT RRC#:	GRAPH.....:	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
-----------	-------------	----	---------	---------	---------	----------	---------	---------	---------

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

```
OIL WELLHEAD PRICE: 75.63    GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6      GAS RI GR PRICE:
TYPE..(USNQPLHCT): P        GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /       GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:         ADDL GAS PRICES? N
```

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8.800			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      EQ SCH#:      VAL:
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

```
REMARKS1: PREV OP WAS UNIT
REMARKS2:
      MC1: X
      MC2: 10A
```


JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLMASH

LEASE#, NAME.....: 401959 - CARR 1357 EXL #1H FULL WI DECIMAL = .829702 #WELLS: 1
RRC#, WELL#.....: 283041 - 1H RRC DIST.: 10 FULL RI DECIMAL = .170298 DEPTH: 11984
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	3,152	266,748	0	68.73	2.75	2.75	.00	179744
ALT JOB#:	UNIT.....:	2	2,712	224,399	0	70.01	2.75	2.75	.00	157533
ALT LSE#:	HCG.....:	3	2,388	196,054	0	71.31	2.74	2.74	.00	141288
ALT RRC#:	GRAPH.....:	4	2,131	175,478	0	72.62	2.74	2.74	.00	128399
		5	1,927	159,719	0	73.99	2.73	2.73	.00	118298

YR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,621	136,927	0	75.36	2.73	2.73	.00	101355
---	-----	-----	-----	8	1,504	128,343	0	75.36	2.73	2.73	.00	94040
82	FT ELLIOTT CISD (HEM	.720000	2,062,060	9	1,402	121,031	0	75.36	2.73	2.73	.00	87662
				10	1,315	114,711	0	75.36	2.73	2.73	.00	82222
				11	1,236	108,975	0	75.36	2.73	2.73	.00	77283
				12	1,169	103,526	0	75.36	2.73	2.73	.00	73093
				13	1,109	98,350	0	75.36	2.73	2.73	.00	69342
				14	1,054	93,433	0	75.36	2.73	2.73	.00	65903
				15	1,001	88,761	0	75.36	2.73	2.73	.00	62589
				16	951	84,323	0	75.36	2.73	2.73	.00	59463
				17	903	80,107	0	75.36	2.73	2.73	.00	56461
				18	858	76,102	0	75.36	2.73	2.73	.00	53648
				19	815	72,297	0	75.36	2.73	2.73	.00	50959
				20	774	68,682	0	75.36	2.73	2.73	.00	48395
				21	735	65,248	0	75.36	2.73	2.73	.00	45957
				22	698	61,986	0	75.36	2.73	2.73	.00	43643
				23	663	58,887	0	75.36	2.73	2.73	.00	41455
				24	630	55,943	0	75.36	2.73	2.73	.00	39392
	*** PARAMETERS ***			25	599	53,146	0	75.36	2.73	2.73	.00	37453
				26	569	50,489	0	75.36	2.73	2.73	.00	35577

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28	=====	=====	=====	=====
YRS FLAT:	FMVF:	8/8 RES:	33,676	2,890,851	0	2,061,200

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.00	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.00	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	1	608634	0	788378	175000	613,378	567,068
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	2	512007	0	669540	164587	504,953	398,999
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	3	445706	0	586994	154794	432,200	291,891

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	4	398929	0	527328	145584	381,744	220,354	64382
-----	-----	-----	-----	5	361777	0	480075	144128	335,947	165,743	50529
175,000				6	333389	0	443435	142686	300,749	126,817	40235
-----	-----	-----	-----	7	310151	0	411506	142687	268,819	96,885	32188
1				8	290708	0	384748	142687	242,061	74,564	25943
5.0 3				9	274146	0	361808	142687	219,121	57,691	21032

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	9.4 D	B: 1.100	De/Dt: 15.0 / 5.0	15	201051	0	263640	142687	120,953	12,414	6290
GAS:	810.0 D	B: 1.600	De/Dt: 18.0 / 5.0	16	190999	0	250462	142687	107,775	9,454	5152
PRD:	M	B:	De/Dt: /	17	181449	0	237910	142687	95,223	7,140	4218

PROD WELLS: 1	EQ SCH#: 31	VAL: 16,000	18	172378	0	226026	142687	83,339	5,341	3455
SERV WELLS:	EQ SCH#:	VAL:	19	163759	0	214718	142687	72,031	3,945	2829
INJ WELLS:	EQ SCH#:	VAL:	20	155571	0	203966	142687	61,279	2,868	2317
COMPRESSRS:	HP:	VAL:	21	147792	0	193749	142687	51,062	2,043	1897
OTHER EQ VALUE(RCNLD):			22	140404	0	184047	142687	41,360	1,414	1553

LAST YR WI VAL:	5,298,750	23	133384	0	174839	142687	32,152	940	1273
LAST YR RI VAL:	1,348,470	24	126716	0	166108	142687	23,421	585	1042
LAST YR 8/8 VAL:	6,647,220	25	120380	0	157833	142687	15,146	324	854

		26	114362	0	149939	142687	7,252	132	699
			6559260	0	8620460	3780519	4,839,941	2,190,666	668915
			\$/BBLRESV: 18.75		EQUIP VAL: 4,391				
LAST YR OIL PROD:	3,468		\$/BBLPROD: 0		WI OIL VAL: 523,799		RI OIL VAL: 159,941		
LAST YR GAS PROD:	338,659		WI PAYOUT: 4.8		GAS VAL: 1,666,865		GAS VAL: 508,973		
			RI PAYOUT: 5.5		PRD VAL: 0		PRD VAL: 0		

REMARKS1: PREV OP WAS UNIT	8/8 VALUE: 2,863,970	WI TOTAL: 2,195,060	RI TOTAL: 668,910
REMARKS2:			
MC1:			
MC2:			

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLMASH

LEASE#, NAME.....: 401958 - CARR 1357 EXL #2H FULL WI DECIMAL = .830956 #WELLS: 1
RRC#, WELL#.....: 283042 - 2H RRC DIST.: 10 FULL RI DECIMAL = .169044 DEPTH: 12032
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	3,778	80,270	0	68.73	2.33	2.33	.00	215768
2	2,815	75,453	0	70.01	2.33	2.33	.00	163763
3	2,280	70,926	0	71.31	2.32	2.32	.00	135102
4	1,935	66,670	0	72.62	2.32	2.32	.00	116766
5	1,693	62,670	0	73.99	2.31	2.31	.00	104090
6	1,510	58,910	0	75.36	2.31	2.31	.00	94558
7	1,367	55,375	0	75.36	2.31	2.31	.00	85603
8	1,254	52,053	0	75.36	2.31	2.31	.00	78527
9	1,158	48,930	0	75.36	2.31	2.31	.00	72515
10	1,080	45,994	0	75.36	2.31	2.31	.00	67630
11	1,011	43,234	0	75.36	2.31	2.31	.00	63310
12	953	40,640	0	75.36	2.31	2.31	.00	59678
13	902	38,202	0	75.36	2.31	2.31	.00	56484
14	856	35,909	0	75.36	2.31	2.31	.00	53603
15	813	33,755	0	75.36	2.31	2.31	.00	50911
=====								=====
23,405 808,991 0								1,418,308

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				1	155413	0	371181	140000	231,181	213,727	70110	
				2	146088	0	309851	131670	178,181	140,794	50453	
				3	136734	0	271836	123836	148,000	99,953	38157	
*** PARAMETERS ***				4	128530	0	245296	116467	128,829	74,364	29683	
				5	120297	0	224387	115303	109,084	53,818	23407	
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		6	113079	0	207637	114149	93,488	39,420	18672	
YRS FLAT:	FMVF:	8/8 RES:		7	106294	0	191897	114150	77,747	28,020	14877	
				8	99917	0	178444	114150	64,294	19,805	11925	
OIL WELLHEAD PRICE: 75.63				9	93922	0	166437	114150	52,287	13,766	9589	
OIL %TAX ALLOWABLE: 9.6				10	88286	0	155916	114150	41,766	9,399	7744	
TYPE..(USNPQLHCT): P				11	82989	0	146299	114150	32,149	6,183	6264	
GRAV SCHED#/DEGREE: /				12	78010	0	137688	114150	23,538	3,869	5082	
PRD WELLHEAD PRICE:				13	73329	0	129813	114150	15,663	2,200	4130	
ADDL GAS PRICES? N				14	68930	0	122533	114150	8,383	1,007	3361	
				15	64794	0	115705	114150	1,555	159	2736	
					=====	=====	=====	=====	=====	=====	=====	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D					140,000	228	1556612	0	2974920	1768775	1,206,145	706,484
												296190

*** PARAMETERS ***
MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.54
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
140,000 228
1 6.0 99
5.0 3

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.5 D B: 1.333 De/Dt: 30.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 882,070
LAST YR RI VAL: 313,690
LAST YR 8/8 VAL: 1,195,760

LAST YR OIL PROD: 4,602
LAST YR GAS PROD: 88,455

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/12/2024 MNRLMASH

LEASE#, NAME.....: 401954 - DIXON 5554 CXL #4H FULL WI DECIMAL = .777389 #WELLS: 1
RRC#, WELL#.....: 283045 - 4H RRC DIST.: 10 FULL RI DECIMAL = .222611 DEPTH: 12059
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:			ALT G\$ RRC:	2	3,377	184,556	0	70.01	.60	.60	.00	183793
ALT JOB#:			UNIT.....:	3	2,718	151,537	0	71.31	.60	.60	.00	150674
ALT LSE#:			HCG.....:	4	2,227	126,229	0	72.62	.60	.60	.00	125723
ALT RRC#:			GRAPH.....:	5	1,849	106,469	0	73.99	.60	.60	.00	106353
				6	1,556	90,786	0	75.36	.60	.60	.00	91157
				7	1,324	78,154	0	75.36	.60	.60	.00	77565
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====								
82	FT ELLIOTT CISD (HEM	.680000	529,230	17,335	966,344	0	964,159					

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	106633	0	335527	145000	190,527	177,667	89988
2	86083	0	269876	129195	140,681	114,074	63493
3	70682	0	221356	121507	99,849	70,404	45681
4	58877	0	184600	114277	70,323	43,117	33417
5	49661	0	156014	107478	48,536	25,877	24774
6	42346	0	133503	106403	27,100	12,564	18595
7	36454	0	114019	106403	7,616	3,071	13931
	=====	=====	=====	=====	=====	=====	=====
	450736	0	1414895	830263	584,632	446,774	289879

*** PARAMETERS ***
\$/BBLRESV: 22.59 EQUIP VAL: 41,613
\$/BBLPROD: 0 WI OIL VAL: 304,447 RI OIL VAL: 197,534
WI PAYOUT: 3.8 GAS VAL: 142,326 GAS VAL: 92,345
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 778,270 WI TOTAL: 488,390 RI TOTAL: 289,880

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: .66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .66
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
145,000			
1			
10.0	1		
5.0	3		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.3 D B: .400 De/Dt: 22.0 / 5.0
GAS: 700.0 D B: .400 De/Dt: 20.0 / 5.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: VAL: 60,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,321,090
LAST YR RI VAL: 615,880
LAST YR 8/8 VAL: 1,936,970

LAST YR OIL PROD: 6,277
LAST YR GAS PROD: 264,539

REMARKS1: RRC 283335(6H) 283872 SL (5H)
REMARKS2: 3 WELLS
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 5/31/2024 MNRLMASH

LEASE#, NAME.....: 401979 - FRANCIS 5859 WXL #3H FULL WI DECIMAL = .857586 #WELLS: 1
RRC#, WELL#.....: 284129 - 3H RRC DIST.: 10 FULL RI DECIMAL = .142414 DEPTH: 12070
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL	PRDCTN	GAS	PRDCTN	PRICE	PRICE	PRICE	REVENUE
				1	6,793	298,120	0	68.73	2.56	2.56	400392
ALT FRZ.:				2	5,975	262,345	0	70.01	2.56	2.56	358737
ALT JOB#:				3	5,346	233,473	0	71.31	2.56	2.56	326932
ALT LSE#:				4	4,852	212,448	0	72.62	2.56	2.56	302172
ALT RRC#:				5	4,448	197,565	0	73.99	2.55	2.55	282238
				6	4,112	185,711	0	75.36	2.55	2.55	265749
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	3,830	174,568	0	75.36	2.55	2.55	247524
---				8	3,588	164,094	0	75.36	2.55	2.55	231884
82 FT ELLIOTT CISD (HEM 1.000000 3,427,910				9	3,377	154,248	0	75.36	2.55	2.55	218248
				10	3,192	144,993	0	75.36	2.55	2.55	206292
				11	3,030	136,294	0	75.36	2.55	2.55	195822
				12	2,879	128,116	0	75.36	2.55	2.55	186063
				13	2,735	120,429	0	75.36	2.55	2.55	176757
				14	2,598	113,203	0	75.36	2.55	2.55	167903
				15	2,468	106,411	0	75.36	2.55	2.55	159501
				16	2,345	100,026	0	75.36	2.55	2.55	151552
				17	2,228	94,025	0	75.36	2.55	2.55	143991
				18	2,117	88,383	0	75.36	2.55	2.55	136817
				19	2,011	83,080	0	75.36	2.55	2.55	129966
				20	1,910	78,095	0	75.36	2.55	2.55	123439
				=====	=====	=====					=====
					69,834	3,075,627	0				4,411,979

*** PARAMETERS ***				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 7 DISC: 16.0 YRS MAX: 28				1	654499	0	1054891	380000	674,891	626,622	163355
YRS FLAT: FMVF: 8/8 RES:				2	575959	0	934696	357390	577,306	462,081	125862
				3	512571	0	839503	336125	503,378	347,336	98301
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.80				4	466413	0	768585	316126	452,459	269,140	78257
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80				5	432044	0	714282	297316	416,966	213,816	63242
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5				6	406121	0	671870	279626	392,244	173,395	51727
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				7	381754	0	629278	279626	349,652	133,249	42129
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				8	358849	0	590733	279626	311,107	102,204	34390
				9	337318	0	555566	279626	275,940	78,149	28124
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				10	317079	0	523371	279626	243,745	59,511	23039
-----				11	298054	0	493876	279626	214,250	45,093	18905
380,000 880				12	280171	0	466234	279626	186,608	33,858	15519
-----				13	263361	0	440118	279626	160,492	25,103	12739
1 12.0 2				14	247559	0	415462	279626	135,836	18,316	10457
5.0 5 10.0 1				15	232705	0	392206	279626	112,580	13,086	8584
				16	218743	0	370295	279626	90,669	9,086	7047
				17	205618	0	349609	279626	69,983	6,046	5786
				18	193281	0	330098	279626	50,472	3,759	4750
				19	181684	0	311650	279626	32,024	2,056	3899
ALT JAN 1 HYPERBOLIC FORECAST:				20	170783	0	294222	279626	14,596	808	3201
OIL: 20.0 D B: 1.250 De/Dt: 13.0 / 5.0				=====	=====	=====	=====	=====	=====	=====	=====
GAS: M B: De/Dt: /					6734566	0	11146545	5881347	5,265,198	2,622,714	799313
PRD: M B: De/Dt: /											

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				\$/BBLRESV: 17.33		EQUIP VAL: 5,885					
SERV WELLS: EQ SCH#: VAL:				WI PAYOUT: 5.0		WI OIL VAL: 1,038,110		RI OIL VAL: 316,380			
INJ WELLS: EQ SCH#: VAL:				RI PAYOUT: 5.7		GAS VAL: 1,584,602		GAS VAL: 482,932			
COMPRESSRS: HP: VAL:						PRD VAL: 0		PRD VAL: 0			
OTHER EQ VALUE(RCNLD):				8/8 VALUE: 3,427,910		WI TOTAL: 2,628,600		RI TOTAL: 799,310			

LAST YR WI VAL: 5,903,700
LAST YR RI VAL: 1,453,240
LAST YR 8/8 VAL: 7,356,940

LAST YR OIL PROD: 7,572
LAST YR GAS PROD: 330,508

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 5/10/2024 MNRLMASH

LEASE#, NAME.....: 401980 - FRANCIS 5859 EXL #2H FULL WI DECIMAL = .857547 #WELLS: 1
RRC#, WELL#.....: 284290 - 2H RRC DIST.: 10 FULL RI DECIMAL = .142453 DEPTH: 12055
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				1,174	11,336	0	68.73	2.84	2.84	.00	69195
=====				=====	=====	=====	=====	=====	=====	=====	=====
				1,174	11,336	0					69,195
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				27608	0	96803	95000	1,803	1,674	14994	
=====				=====	=====	=====	=====	=====	=====	=====	=====
82				27608	0	96803	95000	1,803	1,674	14994	

\$/BBLRESV: 1.19 EQUIP VAL: 14,871
\$/BBLPROD: 0 WI OIL VAL: 1,197 RI OIL VAL: 10,718
WI PAYOUT: .0 GAS VAL: 477 GAS VAL: 4,276
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 31,540 WI TOTAL: 16,550 RI TOTAL: 14,990

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
95,000		32	
-----	-----	-----	-----
1		5.0	99
10.0	3		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.0 D B: 1.500 De/Dt: 33.0 / 5.0
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 17,610
LAST YR 8/8 VAL: 32,480

LAST YR OIL PROD: 1,447
LAST YR GAS PROD: 11,812

REMARKS1: TY2022 AGENT - CASING LEAK
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLMASH

LEASE#, NAME.....: 401988 - FRANCIS 5859 EXL #1H FULL WI DECIMAL = .857368 #WELLS: 1
RRC#, WELL#.....: 285120 - 1H RRC DIST.: 10 FULL RI DECIMAL = .142632 DEPTH: 12097
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				449	12,177	0	68.73	1.61	1.61	.00	26458
=====				=====	=====	=====	=====	=====	=====	=====	=====
449				12,177		0					26,458
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				16809	0	43267	42500	767	709	6683	
=====				=====	=====	=====	=====	=====	=====	=====	=====
82				16809	0	43267	42500	767	709	6683	

\$/BBLRESV: 1.13 EQUIP VAL: 14,871
\$/BBLPROD: 362 WI OIL VAL: 434 RI OIL VAL: 4,087
WI PAYOUT: .0 GAS VAL: 275 GAS VAL: 2,596
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 22,260 WI TOTAL: 15,580 RI TOTAL: 6,680

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
42,500	1.4	38	
-----	-----	-----	-----
1	20.0 99	20.0 99	
10.0 2			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 3,220
LAST YR 8/8 VAL: 18,090

LAST YR OIL PROD: 654
LAST YR GAS PROD: 14,790

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/12/2024 MNRLMASH

LEASE#, NAME.....: 401989 - FRANCIS 5713 WXL #1H FULL WI DECIMAL = .835226 #WELLS: 1
RRC#, WELL#.....: 285268 - 1H RRC DIST.: 10 FULL RI DECIMAL = .164774 DEPTH: 11944
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME.....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:		ALT G\$ RRC:		2	5,475	141,491	0	70.01	2.53	2.53	.00	320146
ALT JOB#:		UNIT.....:		3	4,565	128,270	0	71.31	2.52	2.52	.00	271891
ALT LSE#:		HCG.....:		4	3,913	117,853	0	72.62	2.52	2.52	.00	237340
ALT RRC#:		GRAPH.....:		5	3,427	109,380	0	73.99	2.51	2.51	.00	211783
				6	3,044	102,331	0	75.36	2.51	2.51	.00	191597
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,740	96,355	0	75.36	2.51	2.51	.00	172463
----	-----	-----	-----	8	2,491	91,208	0	75.36	2.51	2.51	.00	156790
82	FT ELLIOTT CISD (HEM	.760000	1,972,930	9	2,284	86,648	0	75.36	2.51	2.51	.00	143761
				10	2,109	82,316	0	75.36	2.51	2.51	.00	132746
				11	1,962	78,200	0	75.36	2.51	2.51	.00	123493
				12	1,826	74,290	0	75.36	2.51	2.51	.00	114933
				13	1,713	70,576	0	75.36	2.51	2.51	.00	107821
				14	1,612	67,047	0	75.36	2.51	2.51	.00	101463
				15	1,522	63,695	0	75.36	2.51	2.51	.00	95799
				16	1,441	60,510	0	75.36	2.51	2.51	.00	90700
				17	1,369	57,485	0	75.36	2.51	2.51	.00	86168
				18	1,301	54,611	0	75.36	2.51	2.51	.00	81888
				19	1,236	51,880	0	75.36	2.51	2.51	.00	77797
				20	1,174	49,286	0	75.36	2.51	2.51	.00	73895
				21	1,115	46,822	0	75.36	2.51	2.51	.00	70181
				22	1,059	44,481	0	75.36	2.51	2.51	.00	66656
				23	1,006	42,257	0	75.36	2.51	2.51	.00	63320
				24	956	40,144	0	75.36	2.51	2.51	.00	60173

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.76	--	-----	-----	-----	-----	-----	-----	-----
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.76	1	335923	0	728689	175000	553,689	514,090	134053
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	2	298988	0	619134	164587	454,547	363,824	99043
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	3	269979	0	541870	154794	387,076	267,086	75377
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	4	248053	0	485393	145584	339,809	202,132	58714

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	6	214528	0	406125	142686	263,439	116,455	37145
				7	202000	0	374463	142687	231,776	88,327	29783
175,000				8	191210	0	348000	142687	205,313	67,450	24068
				9	181650	0	325411	142687	182,724	51,749	19570
1				10	172569	0	305315	142687	162,628	39,706	15966
5.0 3				11	163940	0	287433	142687	144,746	30,465	13071

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.3 D B: 1.000 De/Dt: 22.0 / 5.0
GAS: 465.0 D B: 1.600 De/Dt: 12.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000			21	98158	0	168339	142687	25,652	1,224	1892
SERV WELLS: EQ SCH#: VAL:			22	93251	0	159907	142687	17,220	708	1562
INJ WELLS: EQ SCH#: VAL:			23	88588	0	151908	142687	9,221	327	1291
COMPRESSRS: HP: VAL:			24	84159	0	144332	142687	1,645	51	1067

OTHER EQ VALUE(RCNLD):
4024031 0 7469601 3495145 3,974,456 1,982,008 609098

LAST YR WI VAL: 2,810,840	\$/BBLRESV: 19.48	EQUIP VAL: 4,842			
LAST YR RI VAL: 782,780	\$/BBLPROD: 0	WI OIL VAL: 914,257	RI OIL VAL: 280,964		
LAST YR 8/8 VAL: 3,593,620	WI PAYOUT: 4.8	GAS VAL: 1,067,749	GAS VAL: 328,134		
	RI PAYOUT: 5.7	PRD VAL: 0	PRD VAL: 0		

LAST YR OIL PROD: 7,792 8/8 VALUE: 2,595,950 WI TOTAL: 1,986,850 RI TOTAL: 609,100
LAST YR GAS PROD: 178,284

REMARKS1: ALSO INCLUDES RRC 286219 (SL)
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 5/10/2024 MNRLMASH

LEASE#, NAME.....: 402016 - MEEK 5453 CXL #1H FULL WI DECIMAL = .761282 #WELLS: 1
RRC#, WELL#.....: 285673 - 1H RRC DIST.: 10 FULL RI DECIMAL = .238718 DEPTH: 12117
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME.....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	1,561	91,667	0	68.73	2.28	2.28	.00	81676
2	1,232	84,736	0	70.01	2.28	2.28	.00	65662
3	1,041	78,983	0	71.31	2.28	2.28	.00	56513
4	915	74,116	0	72.62	2.28	2.28	.00	50585
5	823	69,938	0	73.99	2.27	2.27	.00	46357
6	751	66,299	0	75.36	2.27	2.27	.00	43085
7	694	62,984	0	75.36	2.27	2.27	.00	39815
8	648	59,835	0	75.36	2.27	2.27	.00	37176
9	609	56,843	0	75.36	2.27	2.27	.00	34938
10	575	54,001	0	75.36	2.27	2.27	.00	32988
11	546	51,301	0	75.36	2.27	2.27	.00	31324
12	519	48,736	0	75.36	2.27	2.27	.00	29775
13	493	46,299	0	75.36	2.27	2.27	.00	28284
14	468	43,984	0	75.36	2.27	2.27	.00	26849
=====	=====	=====	=====	=====	=====	=====	=====	=====
10,875	889,722	0						605,027

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	159109	0	240785	150000	90,785	83,931	70103
2	147078	0	212740	133650	79,090	62,495	53395
3	137093	0	193606	119082	74,524	50,330	41891
4	128645	0	179230	111996	67,234	38,809	33431
5	120861	0	167218	105333	61,885	30,532	26888
6	114572	0	157657	99065	58,592	24,707	21854
7	108843	0	148658	99065	49,593	17,874	17765
8	103401	0	140577	99065	41,512	12,787	14482
9	98231	0	133169	99065	34,104	8,979	11827
10	93320	0	126308	99065	27,243	6,131	9670
11	88654	0	119978	99065	20,913	4,023	7918
12	84221	0	113996	99065	14,931	2,454	6486
13	80010	0	108294	99065	9,229	1,297	5311
14	76009	0	102858	99065	3,793	455	4349
=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D				
150,000				\$/BBLRESV: 11.75	EQUIP VAL: 7,886		
				\$/BBLPROD: 0	WI OIL VAL: 97,253	RI OIL VAL: 91,772	
1				WI PAYOUT: 4.7	GAS VAL: 247,550	GAS VAL: 233,598	
10.0				RI PAYOUT: 5.3	PRD VAL: 0	PRD VAL: 0	
5.0					=====	=====	
				8/8 VALUE: 678,060	WI TOTAL: 352,690	RI TOTAL: 325,370	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.0 D B: 1.700 De/Dt: 25.0 / 5.0
GAS: 262.0 D B: 1.500 De/Dt: 8.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 804,480
LAST YR RI VAL: 657,350
LAST YR 8/8 VAL: 1,461,830

LAST YR OIL PROD: 2,004
LAST YR GAS PROD: 98,588

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 5/10/2024 MNRLMASH

LEASE#, NAME.....: 402019 - FRANCIS 5713 EXL #3H FULL WI DECIMAL = .831027 #WELLS: 1
RRC#, WELL#.....: 285791 - 3H RRC DIST.: 10 FULL RI DECIMAL = .168973 DEPTH: 13308
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:				2	221	371,230	0	70.01	1.93	1.93	.00	12858
ALT JOB#:				3	208	324,341	0	71.31	1.93	1.93	.00	12326
ALT LSE#:				4	197	290,302	0	72.62	1.93	1.93	.00	11889
ALT RRC#:				5	187	264,232	0	73.99	1.92	1.92	.00	11498
				6	178	243,495	0	75.36	1.92	1.92	.00	11147
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	169	226,523	0	75.36	1.92	1.92	.00	10584
---	-----	-----	-----	8	161	212,323	0	75.36	1.92	1.92	.00	10083
82	FT ELLIOTT CISD (HEM	.670000	1,552,410	9	153	200,225	0	75.36	1.92	1.92	.00	9582
				10	156	189,772	0	75.36	1.92	1.92	.00	9770
				11	148	180,283	0	75.36	1.92	1.92	.00	9269
				12	141	171,269	0	75.36	1.92	1.92	.00	8830
				13	144	162,706	0	75.36	1.92	1.92	.00	9018
				14	137	154,571	0	75.36	1.92	1.92	.00	8580
				15	130	146,842	0	75.36	1.92	1.92	.00	8141
				16	124	139,500	0	75.36	1.92	1.92	.00	7766
				17	134	132,525	0	75.36	1.92	1.92	.00	8392
				18	127	125,899	0	75.36	1.92	1.92	.00	7953
				19	121	119,604	0	75.36	1.92	1.92	.00	7578
				=====	=====	=====						=====
					3,075	4,096,932	0					188,915

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				---	-----	-----	-----	-----	-----	-----	-----
				1	707777	0	721428	200000	521,428	484,135	136788
MO SHIFT: 7	DISC: 16.0	YRS MAX: 28		2	595409	0	608267	198000	410,267	328,382	100288
YRS FLAT:	FMVF:	8/8 RES:		3	520205	0	532531	196020	336,511	232,196	76349
				4	465610	0	477499	194059	283,440	168,601	59530
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.11			5	421601	0	433099	192119	240,980	123,572	46952
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.11			6	388514	0	399661	190197	209,464	92,595	37676
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			7	361434	0	372018	190198	181,820	69,290	30495
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	338777	0	348860	190198	158,662	52,123	24867
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	319473	0	329055	190198	138,857	39,326	20396
				10	302795	0	312565	190198	122,367	29,876	16846
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	287654	0	296923	190198	106,725	22,463	13916
-----	-----	-----	-----	12	273272	0	282102	190198	91,904	16,675	11497
200,000				13	259609	0	268627	190198	78,429	12,267	9520
-----	-----	-----	-----	14	246629	0	255209	190198	65,011	8,766	7864
				15	234297	0	242438	190198	52,240	6,073	6496
				16	222582	0	230348	190198	40,150	4,023	5368
				17	211453	0	219845	190198	29,647	2,562	4454
				18	200881	0	208834	190198	18,636	1,388	3679
				19	190837	0	198415	190198	8,217	528	3040

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 3.000 De/Dt: 8.0 / 5.0
GAS: 1,340.0 D B: 1.600 De/Dt: 18.0 / 5.0
PRD: M B: De/Dt: /
\$ /BBLRESV: 18.60 EQUIP VAL: 6,179
\$ /BBLPROD: 0 WI OIL VAL: 47,520 RI OIL VAL: 17,272
WI PAYOUT: 4.6 GAS VAL: 1,647,319 GAS VAL: 598,748
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,317,040 WI TOTAL: 1,701,020 RI TOTAL: 616,020
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,293,880
LAST YR RI VAL: 1,498,800
LAST YR 8/8 VAL: 6,792,680

LAST YR OIL PROD: 376
LAST YR GAS PROD: 498,755

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 5/10/2024 MNRLMASH

LEASE#, NAME.....: 402028 - MEEK 5453 CXL #2H FULL WI DECIMAL = .772448 #WELLS: 1
RRC#, WELL#.....: 286625 - 2H RRC DIST.: 10 FULL RI DECIMAL = .227552 DEPTH: 13385
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
82	FT ELLIOTT CISD (HEM	1.000000	82,890	1	0	90,395	0	68.73	1.59	1.59	.00	0
				2	0	83,163	0	70.01	1.59	1.59	.00	0
					=====	=====	=====					=====
					0	173,558	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	111022	0	111022	100000	11,022	10,323	30767
2	102141	0	102141	99000	3,141	2,581	25049
	=====	=====	=====	=====	=====	=====	=====
	213163	0	213163	199000	14,163	12,904	55816
	\$/BBLRESV: .00		EQUIP VAL: 14,163				
	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
	WI PAYOUT: .0		GAS VAL: 12,904		GAS VAL: 55,816		
	RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		
			=====		=====		
	8/8 VALUE: 82,890		WI TOTAL: 27,070		RI TOTAL: 55,820		

*** PARAMETERS ***

MO SHIFT: 7 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100,000 260

8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 174,070
LAST YR RI VAL: 236,190
LAST YR 8/8 VAL: 410,260

LAST YR OIL PROD: 7
LAST YR GAS PROD: 95,241

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 5/10/2024 MNRLMASH

LEASE#, NAME.....: 402024 - FRANCIS 5859 EXL #5H FULL WI DECIMAL = .858514 #WELLS: 1
RRC#, WELL#.....: 286824 - 5H RRC DIST.: 10 FULL RI DECIMAL = .141486 DEPTH: 13152
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME.....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	1,149	105,446	0	68.73	2.07	2.07	.00	67798
2	958	88,462	0	70.01	2.07	2.07	.00	57580
3	823	76,852	0	71.31	2.07	2.07	.00	50385
4	724	68,339	0	72.62	2.07	2.07	.00	45138
5	648	61,793	0	73.99	2.06	2.06	.00	41162
6	584	56,570	0	75.36	2.06	2.06	.00	37783
7	534	52,299	0	75.36	2.06	2.06	.00	34548
8	490	48,727	0	75.36	2.06	2.06	.00	31702
9	455	45,690	0	75.36	2.06	2.06	.00	29437
10	423	43,073	0	75.36	2.06	2.06	.00	27367
11	397	40,787	0	75.36	2.06	2.06	.00	25685
12	373	38,748	0	75.36	2.06	2.06	.00	24132
13	353	36,811	0	75.36	2.06	2.06	.00	22838
14	334	34,970	0	75.36	2.06	2.06	.00	21609
=====								
	8,245	798,567	0					517,164

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	187391	0	255189	100000	155,189	145,990	39739
2	157208	0	214788	94050	120,738	100,515	29864
3	136576	0	186961	88454	98,507	72,572	23210
4	121447	0	166585	83191	83,394	54,370	18464
5	109283	0	150445	82360	68,085	39,283	14889
6	100046	0	137829	81536	56,293	28,743	12179
7	92493	0	127041	81536	45,505	20,561	10023
8	86176	0	117878	81536	36,342	14,532	8303
9	80805	0	110242	81536	28,706	10,158	6933
10	76176	0	103543	81536	22,007	6,891	5815
11	72133	0	97818	81536	16,282	4,512	4905
12	68527	0	92659	81536	11,123	2,728	4148
13	65102	0	87940	81536	6,404	1,390	3515
14	61846	0	83455	81536	1,919	368	2978
=====							

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D				
1415209				1932373	1181879	750,494	502,613
=====							
\$/BBLRESV: 19.00				EQUIP VAL: 7,886			
\$/BBLPROD: 0				WI OIL VAL: 134,515		RI OIL VAL: 49,502	
WI PAYOUT: 4.8				GAS VAL: 368,098		GAS VAL: 135,462	
RI PAYOUT: 6.1				PRD VAL: 0		PRD VAL: 0	
=====							
8/8 VALUE: 695,460				WI TOTAL: 510,500		RI TOTAL: 184,960	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.5 D B: 1.100 De/Dt: 18.0 / 5.0
GAS: 320.0 D B: 1.400 De/Dt: 18.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 292,190
LAST YR RI VAL: 203,120
LAST YR 8/8 VAL: 495,310

LAST YR OIL PROD: 1,301
LAST YR GAS PROD: 114,139

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 5/10/2024 MNRLMASH

LEASE#, NAME.....: 402025 - FRANCIS 5859 WXL #4H FULL WI DECIMAL = .858514 #WELLS: 1
RRC#, WELL#.....: 287353 - 4H RRC DIST.: 10 FULL RI DECIMAL = .141486 DEPTH: 13142
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 961	280,320	0	68.73	2.09	2.09	.00	56704
ALT JOB#:	2 821	247,327	0	70.01	2.08	2.08	.00	49346
ALT LSE#:	3 724	223,099	0	71.31	2.08	2.08	.00	44324
ALT RRC#:	4 651	204,379	0	72.62	2.08	2.08	.00	40587
	5 595	189,375	0	73.99	2.07	2.07	.00	37795
	6 547	177,021	0	75.36	2.07	2.07	.00	35390
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 510	166,626	0	75.36	2.07	2.07	.00	32996
---	8 478	157,732	0	75.36	2.07	2.07	.00	30925
82 FT ELLIOTT CISD (HEM 1.000000 895,550	9 450	149,845	0	75.36	2.07	2.07	.00	29114
	10 426	142,353	0	75.36	2.07	2.07	.00	27561
	11 404	135,235	0	75.36	2.07	2.07	.00	26138
	12 384	128,473	0	75.36	2.07	2.07	.00	24844
	=====	=====	=====					=====
	6,951	2,201,785	0					435,724

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 502977	0	559681	450000	109,681	102,726	86769
	2 441654	0	491000	400950	90,050	73,982	67364
	3 398390	0	442714	357246	85,468	61,594	53752
	4 364961	0	405548	318306	87,242	55,151	43575
	5 336543	0	374338	283611	90,727	50,311	35594
	6 314588	0	349978	252697	97,281	47,320	29450
*** PARAMETERS ***	7 296115	0	329111	252698	76,413	32,606	24508
	8 280309	0	311234	252698	58,536	21,909	20510
MO SHIFT: 7 DISC: 14.0 YRS MAX: 28	9 266293	0	295407	252698	42,709	14,023	17228
YRS FLAT: FMVF: 8/8 RES:	10 252979	0	280540	252698	27,842	8,018	14478
	11 240329	0	266467	252698	13,769	3,479	12170
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.28	12 228312	0	253156	252698	458	102	10232
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5	3923450	0	4359174	3578998	780,176	471,221	415630
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y							
PRD WELLHEAD PRICE: ADDL GAS PRICES? N							

	\$/BBLRESV: 7.89	EQUIP VAL: 8,695		
	\$/BBLPROD: 0	WI OIL VAL: 47,101	RI OIL VAL: 41,544	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	WI PAYOUT: 5.2	GAS VAL: 424,120	GAS VAL: 374,085	
-----	RI PAYOUT: 5.7	PRD VAL: 0	PRD VAL: 0	
450,000		=====	=====	
-----	8/8 VALUE: 895,550	WI TOTAL: 479,920	RI TOTAL: 415,630	
1				
10.0 5				

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.9 D B: 1.500 De/Dt: 16.0 / 5.0
GAS: 825.0 D B: 1.700 De/Dt: 13.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,468,280
LAST YR RI VAL: 958,350
LAST YR 8/8 VAL: 3,426,630

LAST YR OIL PROD: 1,116
LAST YR GAS PROD: 314,468

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 402044 - FILLINGIM #4019P FULL WI DECIMAL = .784766 #WELLS: 1
RRC#, WELL#.....: 290790 - 4019P RRC DIST.: 10 FULL RI DECIMAL = .215234 DEPTH: 11905
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	---	----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
82	FT ELLIOTT CISD (HEM	1.000000	16,660	1	6590	0	6590	6500	90	84	1701				
					=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					6590	0	6590	6500	90	84	1701				

\$/BBLRESV: .00 EQUIP VAL: 14,871
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 84 GAS VAL: 1,701
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	16,660	WI TOTAL:	14,960	RI TOTAL:	1,700
------------	--------	-----------	--------	-----------	-------

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,500 9

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,950
LAST YR RI VAL: 2,180
LAST YR 8/8 VAL: 17,130

LAST YR OIL PROD:
LAST YR GAS PROD: 3,348

REMARKS1: RECLASSED FROM RRC 7905
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 400765 - JACKSON TRUST #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 254302 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12400
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 18260500
GAS FIELD NAME...: CIRCLE DOT (MORROW, UPPER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000									
				\$/BBLRESV:	.00	EQUIP VAL:		0			
				\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE:		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/28/2024 MNRLKLUM

LEASE#, NAME.....: 401041 - STANLEY #104 FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 261901 - 104 RRC DIST.: 10 FULL RI DECIMAL = .225000 DEPTH: 14604
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760								
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759				
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
10	HOSPITAL DISTRICT #1	1.000000	9,760				=====				=====
22	WHEELER ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/13/2024 MNRLKLUM

LEASE#, NAME.....: 401225 - STANLEY #105H FULL WI DECIMAL = .765000 #WELLS: 1
RRC#, WELL#.....: 265297 - 105H RRC DIST.: 10 FULL RI DECIMAL = .235000 DEPTH: 13632
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 33151200
GAS FIELD NAME...: FRYE RANCH (CONSOLIDATED)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	244	93,663	0	69.11	1.79	1.79	.00	12900
ALT RRC#:	GRAPH.....:	2	222	85,233	0	70.40	1.79	1.79	.00	11958
		=====	=====	=====						=====
			466	178,896	0					24,858

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	114,990	1	128257	0	141157	120000	21,157	19,729	40613
02	WHEELER COUNTY	1.000000	114,990	2	116714	0	128672	118800	9,872	8,005	32474
03	WHEELER CO RD & BRID	1.000000	114,990		=====	=====	=====	=====	=====	=====	=====
04	WHEELER CO LATERAL R	1.000000	114,990		244971	0	269829	238800	31,029	27,734	73087
05	WATER DISTRICT	1.000000	114,990								
10	HOSPITAL DISTRICT #1	1.000000	114,990		\$/BBLRESV: 7.18		EQUIP VAL: 14,163				
22	WHEELER ISD	1.000000	114,990		\$/BBLPROD: 4,767		WI OIL VAL: 2,555		RI OIL VAL: 6,733		
					WI PAYOUT: .0		GAS VAL: 25,179		GAS VAL: 66,354		
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	114,990	WI TOTAL:	41,900	RI TOTAL:	73,090	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.96		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.96		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
120,000	.7	269	
-----	-----	-----	-----
	9.0 99	9.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 31	VAL:	16,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 573,540
LAST YR RI VAL: 410,040
LAST YR 8/8 VAL: 983,580

LAST YR OIL PROD: 223
LAST YR GAS PROD: 97,118

REMARKS1:
REMARKS2: PREV OPER WAS NOBLE
MC1: S
MC2: 12B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLMASH

LEASE#, NAME.....: 401759 - JONES-AMOCO #3018-H FULL WI DECIMAL = .798975 #WELLS: 1
RRC#, WELL#.....: 9340 - 3018-H RRC DIST.: 10 FULL RI DECIMAL = .201025 DEPTH: 8477
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
OIL FIELD#.....: 40311100
OIL FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	7,850	18,591	0	69.20	3.33	3.33	.00 434019
				2	7,105	16,587	0	70.48	3.33	3.33	.00 400095
				3	6,499	14,874	0	71.80	3.33	3.33	.00 372824
				4	5,992	13,398	0	73.13	3.32	3.32	.00 350107
				5	5,563	12,119	0	74.49	3.31	3.31	.00 331086
				6	5,196	11,006	0	75.87	3.31	3.31	.00 314972
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,876	10,032	0	75.87	3.31	3.31	.00 295574
---	-----	-----	-----	8	4,598	9,172	0	75.87	3.31	3.31	.00 278723
82	FT ELLIOTT CISD (HEM	1.000000	1,736,990	9	4,351	8,411	0	75.87	3.31	3.31	.00 263750
				10	4,130	7,737	0	75.87	3.31	3.31	.00 250353
				11	3,924	7,137	0	75.87	3.31	3.31	.00 237866
				12	3,728	6,600	0	75.87	3.31	3.31	.00 225985
				13	3,542	6,117	0	75.87	3.31	3.31	.00 214710
				14	3,365	5,682	0	75.87	3.31	3.31	.00 203980
				15	3,197	5,290	0	75.87	3.31	3.31	.00 193796
				16	3,037	4,933	0	75.87	3.31	3.31	.00 184098
				17	2,885	4,611	0	75.87	3.31	3.31	.00 174884
				18	2,741	4,317	0	75.87	3.31	3.31	.00 166155
				=====	=====	=====					=====
					82,579	166,614	0				4,892,977

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	49463	0	483482	200000	283,482	113435
				2	44131	0	444226	190000	254,226	90630
MO SHIFT: 7	DISC: 16.0	YRS MAX: 28		3	39574	0	412398	180500	231,898	73163
YRS FLAT:	FMVF:	8/8 RES:		4	35539	0	385646	171475	214,171	59493
				5	32050	0	363136	171475	191,661	48712
OIL WELLHEAD PRICE: 76.15	GAS WI GR PRICE: 3.64			6	29107	0	344079	171475	172,604	40136
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.64			7	26531	0	322105	171475	150,630	32672
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			8	24256	0	302979	171475	131,504	26723
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	22244	0	285994	171475	114,519	21935
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	20461	0	270814	171475	99,339	18062
				11	18875	0	256741	171475	85,266	14890
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	17454	0	243439	171475	71,964	12277
-----	-----	-----	-----	13	16177	0	230887	171475	59,412	10124
200,000				14	15027	0	219007	171475	47,532	8351
-----	-----	-----	-----	15	13990	0	207786	171475	36,311	6890
1				16	13046	0	197144	171475	25,669	5684
5.0 3				17	12194	0	187078	171475	15,603	4691
				18	11417	0	177572	171475	6,097	3871
				=====	=====	=====	=====	=====	=====	=====
					441536	0	5334513	3142625	2,191,888	591739

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.7 D B: 1.150 De/Dt: 10.0 / 5.0 \$/BBLRESV: 15.87 EQUIP VAL: 3,974
GAS: 54.0 D B: .400 De/Dt: 11.0 / 5.0 \$/BBLPROD: 0 WI OIL VAL: 1,046,813 RI OIL VAL: 542,761
PRD: M B: De/Dt: / WI PAYOUT: 4.8 GAS VAL: 94,462 GAS VAL: 48,978
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800 8/8 VALUE: 1,736,990 WI TOTAL: 1,145,250 RI TOTAL: 591,740
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 779,900
LAST YR RI VAL: 491,190
LAST YR 8/8 VAL: 1,271,090

LAST YR OIL PROD: 8,712
LAST YR GAS PROD: 19,749

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1: S
MC2: 15A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 5/10/2024 MNRLMASH

LEASE#, NAME.....: 401675 - PRATER 33 #2H FULL WI DECIMAL = .757686 #WELLS: 1
RRC#, WELL#.....: 275056 - 2SL RRC DIST.: 10 FULL RI DECIMAL = .242314 DEPTH: 11790
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 2,659	243,867	0	68.73	.46	.46	.00	138469
ALT JOB#:	2 2,404	221,219	0	70.01	.46	.46	.00	127522
ALT LSE#:	3 2,188	203,337	0	71.31	.46	.46	.00	118219
ALT RRC#:	4 2,005	188,793	0	72.62	.46	.46	.00	110321
	5 1,844	176,673	0	73.99	.46	.46	.00	103377
	6 1,712	166,393	0	75.36	.46	.46	.00	97754

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
---	-----	-----	-----	=====	=====	=====		=====
82	FT ELLIOTT CISD (HEM	1.000000	340,160	12,812	1,200,282	0		695,662

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	84996	0	223465	200000	23,465	21,881	66934
2	77103	0	204625	178200	26,425	21,427	53763
3	70870	0	189089	167597	21,492	15,154	43580
4	65801	0	176122	157624	18,498	11,342	35607
5	61577	0	164954	156048	8,906	4,748	29253
6	57994	0	155748	154488	1,260	584	24229
	=====	=====	=====	=====	=====	=====	=====
	418341	0	1114003	1013957	100,046	75,136	253366

\$/BBLRESV:	4.83	EQUIP VAL:	11,652				
\$/BBLPROD:	0	WI OIL VAL:	46,920	RI OIL VAL:	158,219		
WI PAYOUT:	3.8	GAS VAL:	28,216	GAS VAL:	95,146		
RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0		

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	340,160	WI TOTAL:	86,790	RI TOTAL:	253,370
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: .51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .51
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 6
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
200,000			
-----	-----	-----	-----
1			
10.0	1		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.7 D B: .800 De/Dt: 10.0 / 5.0
GAS: 705.0 D B: 1.600 De/Dt: 10.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 533,740
LAST YR RI VAL: 616,050
LAST YR 8/8 VAL: 1,149,790

LAST YR OIL PROD: 3,345
LAST YR GAS PROD: 266,970

REMARKS1: SL'S 3H 276062,4H 276182,5H
REMARKS2: 276159, 6H 276517 5 WELLS
MC1: S
MC2: 14B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....	401756 - PRATER 33 SL #3H	FULL WI DECIMAL = .758331	#WELLS: 1
RRC#, WELL#.....	276062 - 3H RRC DIST... 10	FULL RI DECIMAL = .241669	DEPTH: 8900

OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME.....: EQV OPERATING LLC

GAS FIELD#.....: 40311200

GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
-----------	--------------	---	---	---	---

ALT JOB#: UNIT.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.43
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.43
TYPE.. (USNPQLHCT).. P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      EQ SCH#:      VAL:
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SL FOR 2H, 275056
REMARKS2:
MC1: S
MC2: 15A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/28/2024 MNRLKLUM

LEASE#, NAME.....: 130025 - STREET E B #1 FULL WI DECIMAL = .819336 #WELLS: 1
RRC#, WELL#.....: 122901 - 1 RRC DIST.: 10 FULL RI DECIMAL = .180664 DEPTH: 14100
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 53923600
GAS FIELD NAME...: LISTER (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	11,710			=====		=====	
22	WHEELER ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	15,610
LAST YR RI VAL:	
LAST YR 8/8 VAL:	15,610

LAST YR OIL PROD:	
LAST YR GAS PROD:	

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/28/2024 MNRLKLUM

LEASE#, NAME.....: 79550 - BYERS RN UNIT #1 FULL WI DECIMAL = .789120 #WELLS: 1
RRC#, WELL#.....: 126799 - 1 RRC DIST.: 10 FULL RI DECIMAL = .210880 DEPTH: 16238
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 53923600
GAS FIELD NAME...: LISTER (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	9,760			=====		=====	
22	WHEELER ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	VAL: 10,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/28/2024 MNRLKLUM

LEASE#, NAME.....: 205780 - BYERS RN UNIT #2306 FULL WI DECIMAL = .789121 #WELLS: 1
RRC#, WELL#.....: 209106 - 2306 RRC DIST.: 10 FULL RI DECIMAL = .210879 DEPTH: 13475
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 53923600
GAS FIELD NAME...: LISTER (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 9,760
02 WHEELER COUNTY 1.000000 9,760 \$/BBLRESV: .00 EQUIP VAL: 9,759
03 WHEELER CO RD & BRID 1.000000 9,760 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 9,760 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 9,760 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
11 HOSPITAL DISTRICT #2 1.000000 9,760
22 WHEELER ISD 1.000000 9,760 8/8 VALUE: 9,760 WI TOTAL: 9,760 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/28/2024 MNRLKLUM

LEASE#, NAME.....: 200087 - BYERS RN UNIT #2310 FULL WI DECIMAL = .789121 #WELLS: 1
RRC#, WELL#.....: 211629 - 2310 RRC DIST.: 10 FULL RI DECIMAL = .210879 DEPTH: 13000
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 53923600
GAS FIELD NAME...: LISTER (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	9,760			=====		=====	
25	KELTON ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	VAL: 10,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/28/2024 MNRLKLUM

LEASE#, NAME.....: 206621 - STREET E B #1513 FULL WI DECIMAL = .819336 #WELLS: 1
RRC#, WELL#.....: 212036 - 1513 RRC DIST.: 10 FULL RI DECIMAL = .180664 DEPTH: 13600
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 53923600
GAS FIELD NAME...: LISTER (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	9,760			=====		=====	
22	WHEELER ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	10,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	11,710
LAST YR RI VAL:	
LAST YR 8/8 VAL:	11,710

LAST YR OIL PROD:	
LAST YR GAS PROD:	

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/28/2024 MNRLKLUM

LEASE#, NAME.....: 204732 - STREET E B #1516 FULL WI DECIMAL = .819336 #WELLS: 1
RRC#, WELL#.....: 214970 - 1516 RRC DIST.: 10 FULL RI DECIMAL = .180664 DEPTH: 13640
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 53923600
GAS FIELD NAME...: LISTER (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	9,760			=====		=====	
22	WHEELER ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	10,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/28/2024 MNRLKLUM

LEASE#, NAME.....: 204245 - MCALLISTER #2211 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 215202 - 2211 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 13600
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 53923600
GAS FIELD NAME...: LISTER (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	9,760	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
02	WHEELER COUNTY	1.000000	9,760	---	---	---	---	---	---	---	---
03	WHEELER CO RD & BRID	1.000000	9,760	---	---	---	---	---	---	---	---
04	WHEELER CO LATERAL R	1.000000	9,760	---	---	---	---	---	---	---	---
05	WATER DISTRICT	1.000000	9,760	---	---	---	---	---	---	---	---
11	HOSPITAL DISTRICT #2	1.000000	9,760	---	---	---	---	---	---	---	---
25	KELTON ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760		RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/28/2024 MNRLKLUM

LEASE#, NAME.....: 204418 - WALKER #501 FULL WI DECIMAL = .820818 #WELLS: 1
RRC#, WELL#.....: 218928 - 501 RRC DIST.: 10 FULL RI DECIMAL = .179182 DEPTH: 13580
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 53923600
GAS FIELD NAME...: LISTER (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	9,760	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
02	WHEELER COUNTY	1.000000	9,760	---	---	---	---	---	---	---	---
03	WHEELER CO RD & BRID	1.000000	9,760	---	---	---	---	---	---	---	---
04	WHEELER CO LATERAL R	1.000000	9,760	---	---	---	---	---	---	---	---
05	WATER DISTRICT	1.000000	9,760	---	---	---	---	---	---	---	---
11	HOSPITAL DISTRICT #2	1.000000	9,760	---	---	---	---	---	---	---	---
22	WHEELER ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/28/2024 MNRLKLUM

LEASE#, NAME.....: 201536 - BYERS RN UNIT #2303 FULL WI DECIMAL = .773349 #WELLS: 1
RRC#, WELL#.....: 219946 - 2303 RRC DIST.: 10 FULL RI DECIMAL = .226651 DEPTH: 13881
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 53923600
GAS FIELD NAME...: LISTER (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	9,760			=====		=====	
22	WHEELER ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	10,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/28/2024 MNRLKLUM

LEASE#, NAME.....: 207588 - BYERS RN UNIT #2308 FULL WI DECIMAL = .773349 #WELLS: 1
RRC#, WELL#.....: 219947 - 2308 RRC DIST.: 10 FULL RI DECIMAL = .226651 DEPTH: 13607
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 53923600
GAS FIELD NAME...: LISTER (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	9,760			=====		=====	
22	WHEELER ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	10,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/28/2024 MNRLKLUM

LEASE#, NAME.....: 200189 - STREET E B #1510 FULL WI DECIMAL = .819336 #WELLS: 1
RRC#, WELL#.....: 219984 - 1510 RRC DIST.: 10 FULL RI DECIMAL = .180664 DEPTH: 13700

OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 53923600
GAS FIELD NAME...: LISTER (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 9,760
02 WHEELER COUNTY 1.000000 9,760 \$/BBLRESV: .00 EQUIP VAL: 9,759
03 WHEELER CO RD & BRID 1.000000 9,760 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 9,760 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 9,760 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
11 HOSPITAL DISTRICT #2 1.000000 9,760
22 WHEELER ISD 1.000000 9,760 8/8 VALUE: 9,760 WI TOTAL: 9,760 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/28/2024 MNRLKLUM

LEASE#, NAME.....: 205531 - WILEY #616 FULL WI DECIMAL = .813802 #WELLS: 1
RRC#, WELL#.....: 220616 - 616 RRC DIST.: 10 FULL RI DECIMAL = .186198 DEPTH: 13962
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 53923600
GAS FIELD NAME...: LISTER (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	9,760			=====		=====	
22	WHEELER ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	10,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/28/2024 MNRLKLUM

LEASE#, NAME.....: 204541 - RIVES #5011 FULL WI DECIMAL = .835987 #WELLS: 1
RRC#, WELL#.....: 223170 - 5011 RRC DIST.: 10 FULL RI DECIMAL = .164013 DEPTH: 13875
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 53923600
GAS FIELD NAME...: LISTER (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	9,760								
02	WHEELER COUNTY	1.000000	9,760								
03	WHEELER CO RD & BRID	1.000000	9,760								
04	WHEELER CO LATERAL R	1.000000	9,760								
05	WATER DISTRICT	1.000000	9,760								
11	HOSPITAL DISTRICT #2	1.000000	9,760								
25	KELTON ISD	1.000000	9,760								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/28/2024 MNRLKLUM

LEASE#, NAME.....: 207623 - WITHAM #2215 FULL WI DECIMAL = .818359 #WELLS: 1
RRC#, WELL#.....: 223956 - 2215 RRC DIST.: 10 FULL RI DECIMAL = .181641 DEPTH: 13668
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 53923600
GAS FIELD NAME...: LISTER (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	11,710	0	0	0	0	0	0	0	0
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV: .00		EQUIP VAL:	11,711				
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT: .0		GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT: .0		PRD VAL:	0	PRD VAL:			0
11	HOSPITAL DISTRICT #2	1.000000	11,710			=====					=====
25	KELTON ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/28/2024 MNRLKLUM

LEASE#, NAME.....: 203161 - STREET E B #1511 FULL WI DECIMAL = .819336 #WELLS: 1
RRC#, WELL#.....: 224695 - 1511 RRC DIST.: 10 FULL RI DECIMAL = .180664 DEPTH: 13850

OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 53923600
GAS FIELD NAME...: LISTER (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	9,760			=====		=====	
22	WHEELER ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	10,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/28/2024 MNRLKLUM

LEASE#, NAME.....: 208836 - BYERS RN #2307 FULL WI DECIMAL = .773349 #WELLS: 1
RRC#, WELL#.....: 225498 - 2307 RRC DIST.: 10 FULL RI DECIMAL = .226651 DEPTH: 13706
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 53923600
GAS FIELD NAME...: LISTER (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	9,760			=====		=====	
22	WHEELER ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	VAL: 10,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/28/2024 MNRLKLUM

LEASE#, NAME.....: 202105 - BYERS RN UNIT #2304 FULL WI DECIMAL = .789121 #WELLS: 1
RRC#, WELL#.....: 225502 - 2304 RRC DIST.: 10 FULL RI DECIMAL = .210879 DEPTH: 13782
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 53923600
GAS FIELD NAME...: LISTER (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	9,760			=====		=====	
22	WHEELER ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	VAL: 10,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/28/2024 MNRLKLUM

LEASE#, NAME.....: 200236 - BYERS RN UNIT #2314 FULL WI DECIMAL = .789120 #WELLS: 1
RRC#, WELL#.....: 225503 - 2314 RRC DIST.: 10 FULL RI DECIMAL = .210880 DEPTH: 13670
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 53923600
GAS FIELD NAME...: LISTER (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	9,760			=====		=====	
22	WHEELER ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/08/2024 MNRLKLUM

LEASE#, NAME.....: 205764 - MCALLISTER N #2204 FULL WI DECIMAL = .804861 #WELLS: 1
RRC#, WELL#.....: 225526 - 2204 RRC DIST.: 10 FULL RI DECIMAL = .195139 DEPTH: 13815
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 53923600
GAS FIELD NAME...: LISTER (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	15,610						
02	WHEELER COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
03	WHEELER CO RD & BRID	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	15,610			=====		=====	
25	KELTON ISD	1.000000	15,610	8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.44	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.44	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
6,800		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	15.0 D B:	.775 De/Dt:	10.4 / 5.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	15,270
LAST YR	RI VAL:	3,500
LAST YR	8/8 VAL:	18,770

LAST YR	OIL PROD:	
LAST YR	GAS PROD:	5,758

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/28/2024 MNRLKLUM

LEASE#, NAME.....: 201974 - BYERS RN #2302 FULL WI DECIMAL = .773349 #WELLS: 1
RRC#, WELL#.....: 225551 - 2302 RRC DIST.: 10 FULL RI DECIMAL = .226651 DEPTH: 13851
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 53923600
GAS FIELD NAME...: LISTER (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	11,710			=====		=====	
22	WHEELER ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/28/2024 MNRLKLUM

LEASE#, NAME.....: 200957 - BYERS RN UNIT #2309 FULL WI DECIMAL = .789121 #WELLS: 1
RRC#, WELL#.....: 228016 - 2309 RRC DIST.: 10 FULL RI DECIMAL = .210879 DEPTH: 13642
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 53923600
GAS FIELD NAME...: LISTER (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	9,760	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
02	WHEELER COUNTY	1.000000	9,760	---	---	---	---	---	---	---	---
03	WHEELER CO RD & BRID	1.000000	9,760	---	---	---	---	---	---	---	---
04	WHEELER CO LATERAL R	1.000000	9,760	---	---	---	---	---	---	---	---
05	WATER DISTRICT	1.000000	9,760	---	---	---	---	---	---	---	---
11	HOSPITAL DISTRICT #2	1.000000	9,760	---	---	---	---	---	---	---	---
25	KELTON ISD	1.000000	9,760	---	---	---	---	---	---	---	---

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/28/2024 MNRLKLUM

LEASE#, NAME.....: 207211 - VELASQUEZ #1614 FULL WI DECIMAL = .804687 #WELLS: 1
RRC#, WELL#.....: 228034 - 1614 RRC DIST.: 10 FULL RI DECIMAL = .195313 DEPTH: 13837
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 53923600
GAS FIELD NAME...: LISTER (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	9,760			=====		=====	
25	KELTON ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	10,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/28/2024 MNRLKLUM

LEASE#, NAME.....: 207983 - MCALLISTER #2213 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 228056 - 2213 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 13514
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 53923600
GAS FIELD NAME...: LISTER (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	9,760	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
02	WHEELER COUNTY	1.000000	9,760	---	---	---	---	---	---	---	---
03	WHEELER CO RD & BRID	1.000000	9,760	---	---	---	---	---	---	---	---
04	WHEELER CO LATERAL R	1.000000	9,760	---	---	---	---	---	---	---	---
05	WATER DISTRICT	1.000000	9,760	---	---	---	---	---	---	---	---
11	HOSPITAL DISTRICT #2	1.000000	9,760	---	---	---	---	---	---	---	---
25	KELTON ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/08/2024 MNRLKLUM

LEASE#, NAME.....: 400144 - MCALLISTER N #2206 FULL WI DECIMAL = .804861 #WELLS: 1
RRC#, WELL#.....: 231203 - 2206 RRC DIST.: 10 FULL RI DECIMAL = .195139 DEPTH: 13900
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 53923600
GAS FIELD NAME...: LISTER (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	15,610							
02	WHEELER COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614			
03	WHEELER CO RD & BRID	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	15,610			=====		=====		
25	KELTON ISD	1.000000	15,610	8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.53	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
4,700		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	9.0 D B: 1.420	De/Dt: 34.6 /	5.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 21,880
LAST YR RI VAL: 7,150
LAST YR 8/8 VAL: 29,030

LAST YR OIL PROD:
LAST YR GAS PROD: 4,103

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/13/2024 MNRLKLUM

LEASE#, NAME.....: 400253 - MCALLISTER #2212 FULL WI DECIMAL = .802500 #WELLS: 1
RRC#, WELL#.....: 236454 - 2212 RRC DIST.: 10 FULL RI DECIMAL = .197500 DEPTH: 13600

OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 53923600
GAS FIELD NAME...: LISTER (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 15,610
02 WHEELER COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614
03 WHEELER CO RD & BRID 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
11 HOSPITAL DISTRICT #2 1.000000 15,610
25 KELTON ISD 1.000000 15,610 8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: .68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .68
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
6,800 24
7.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,960
LAST YR RI VAL: 14,110
LAST YR 8/8 VAL: 43,070

LAST YR OIL PROD:
LAST YR GAS PROD: 8,743

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/13/2024 MNRLKLUM

LEASE#, NAME.....: 400255 - WITHAM #2210 FULL WI DECIMAL = .808359 #WELLS: 1
RRC#, WELL#.....: 237099 - 2210 RRC DIST.: 10 FULL RI DECIMAL = .191641 DEPTH: 14598
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 53923600
GAS FIELD NAME...: LISTER (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	15,610								
02	WHEELER COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614				
03	WHEELER CO RD & BRID	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
11	HOSPITAL DISTRICT #2	1.000000	15,610				=====				=====
25	KELTON ISD	1.000000	15,610	8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

39,500 .3 74

10.0 99 6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 149,910
LAST YR RI VAL: 94,880
LAST YR 8/8 VAL: 244,790

LAST YR OIL PROD: 87
LAST YR GAS PROD: 26,845

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/28/2024 MNRLKLUM

LEASE#, NAME.....: 400559 - BYERS RN UNIT #2305 FULL WI DECIMAL = .789120 #WELLS: 1
RRC#, WELL#.....: 246551 - 2305 RRC DIST.: 10 FULL RI DECIMAL = .210880 DEPTH: 13800
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 53923600
GAS FIELD NAME...: LISTER (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	9,760			=====		=====	
22	WHEELER ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	10,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/28/2024 MNRLKLUM

LEASE#, NAME.....: 400599 - MCALLISTER #2214 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 248357 - 2214 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 13637
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 53923600
GAS FIELD NAME...: LISTER (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	11,710			=====		=====	
25	KELTON ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/28/2024 MNRLKLUM

LEASE#, NAME.....: 400751 - BYERS RN UNIT #2316 FULL WI DECIMAL = .788693 #WELLS: 1
RRC#, WELL#.....: 252885 - 2316 RRC DIST.: 10 FULL RI DECIMAL = .211307 DEPTH: 13900
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 53923600
GAS FIELD NAME...: LISTER (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	9,760			=====		=====	
25	KELTON ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	VAL: 10,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 094

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/28/2024 MNRLKLUM

LEASE#, NAME.....: 401835 - BLASDEL #1804H FULL WI DECIMAL = .751172 #WELLS: 1
RRC#, WELL#.....: 9380 - RRC DIST.: 10 FULL RI DECIMAL = .248828 DEPTH: 9985

OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 3,900
02 WHEELER COUNTY 1.000000 3,900 \$/BBLRESV: .00 EQUIP VAL: 3,904
03 WHEELER CO RD & BRID 1.000000 3,900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 3,900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 3,900 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000 3,900
22 WHEELER ISD 1.000000 3,900 8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 15B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

```
LEASE#, NAME.....: 991779 - BLACK JACK #1          FULL WI DECIMAL = .812188          #WELLS:      1
RRC#, WELL#.....:   7249 - 1          RRC DIST...: 10    FULL RI DECIMAL = .187812          DEPTH: 8250
```

OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME.....: EQV OPERATING LLC

OIL FIELD#.....: 74457080

OIL FIELD NAME...: RAMP (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
-----	-------------------	---------	-----------

82 FT ELLIOTT CISC (HEM 1.000000

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
--	-----	-----	-----	----	-----	-----	-----	-----
	=====	=====	=====					=====
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	-------------------	-------------------	---------------------	-----------------------	-------------------	----------------------	----------------------

Diagram illustrating the structure of the matrix A (size 12×12). The matrix is partitioned into six 6×6 blocks. The top row of blocks is labeled with 0s, indicating zero entries in the first row of the matrix.

\$/BBLRESV:	.00	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

```
OIL WELLHEAD PRICE: 76.15    GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6      GAS RI GR PRICE:
TYPE..(USNPQLHCT): P        GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /       GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:         ADDL GAS PRICES? N
```

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10.500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:
-------------	----------	------

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810

LAST YR RI VAL:

LAST YR 8/8 VAL: 7.810

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/14/2024 MNRLTSIF

LEASE#, NAME.....: 67100 - HEFLEY A #1U FULL WI DECIMAL = .881495 #WELLS: 1
RRC#, WELL#.....: 38084 - 1 U RRC DIST.: 10 FULL RI DECIMAL = .118505 DEPTH: 16408
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 33670333
GAS FIELD NAME...: GAGEBY CREEK (HUNTON)

ALT FRZ.:	ALT G\$ RRC:			2	66	15,342	0	70.40	1.02	1.02	.00	4142
ALT JOB#:	UNIT.....:			3	62	14,882	0	71.70	1.02	1.02	.00	3965
ALT LSE#:	HCG.....:			4	58	14,435	0	73.03	1.02	1.02	.00	3796
ALT RRC#:	GRAPH.....:			5	55	14,002	0	74.38	1.01	1.01	.00	3634
				6	52	13,582	0	75.77	1.01	1.01	.00	3480
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	48	13,175	0	75.77	1.01	1.01	.00	3271
---	-----	-----	-----	8	46	12,779	0	75.77	1.01	1.01	.00	3075
01	WHEELER COUNTY APPRA	1.000000	55,710	9	43	12,396	0	75.77	1.01	1.01	.00	2890
02	WHEELER COUNTY	1.000000	55,710	10	40	12,024	0	75.77	1.01	1.01	.00	2717
03	WHEELER CO RD & BRID	1.000000	55,710	11	38	11,663	0	75.77	1.01	1.01	.00	2554
04	WHEELER CO LATERAL R	1.000000	55,710	12	35	11,313	0	75.77	1.01	1.01	.00	2401
05	WATER DISTRICT	1.000000	55,710	13	33	10,974	0	75.77	1.01	1.01	.00	2257
10	HOSPITAL DISTRICT #1	1.000000	55,710	14	31	10,645	0	75.77	1.01	1.01	.00	2121
28	FORT ELLIOTT ISD	1.000000	55,710	15	29	10,325	0	75.77	1.01	1.01	.00	1994

=====

707 193,354 0 46,622

				1	14221	0	18546	11500	7,046	6,570	2335
				2	13795	0	17937	11385	6,552	5,313	1982
				3	13381	0	17346	11271	6,075	4,284	1680
*** PARAMETERS ***				4	12980	0	16776	11158	5,618	3,444	1425
				5	12467	0	16101	11046	5,055	2,694	1200
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		6	12093	0	15573	10935	4,638	2,150	1019
YRS FLAT:	FMVF:	8/8 RES:		7	11730	0	15001	10936	4,065	1,639	861
				8	11378	0	14453	10936	3,517	1,233	728
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.11			9	11037	0	13927	10936	2,991	912	615
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.11			10	10706	0	13423	10936	2,487	660	519
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			11	10384	0	12938	10936	2,002	461	440
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	10073	0	12474	10936	1,538	308	372
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	9771	0	12028	10936	1,092	190	314
				14	9478	0	11599	10936	663	100	266
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	9193	0	11187	10936	251	33	225

=====

11,500 .2 44 172687 0 219309 165719 53,590 29,991 13981

=====

8/8 VALUE: 55,710 WI TOTAL: 41,730 RI TOTAL: 13,980

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,030
LAST YR RI VAL: 1,880
LAST YR 8/8 VAL: 26,910

LAST YR OIL PROD: 157
LAST YR GAS PROD: 10,211

REMARKS1: PREV OP CONOCOPHILLIPS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

```
LEASE#, NAME.....: 23300 - WILLIS LUTHER #1          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 68750 -      1      RRC DIST.: 10    FULL RI DECIMAL = .250000          DEPTH: 16246
```

OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME.....: DIVERSIFIED PRODUCTI

GAS FIELD#.....: 55072500

GAS FIELD NAME...: LOTT RANCH (MORROW, UP)

ALT FRZ#:	ALT G\$ RRC#:	2	0	10,070	0	70.40	1.19	1.19	.00	0
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	HCG.....:		0	21,645	0					0
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	30,510	1	10331	0	10331	8200	2,131	1,987	3226
02	WHEELER COUNTY	1.000000	30,510	2	8988	0	8988	8118	870	705	2461
03	WHEELER CO RD & BRID	1.000000	30,510		=====	=====	=====	=====	=====	=====	=====
04	WHEELER CO LATERAL R	1.000000	30,510		19319	0	19319	16318	3,001	2,692	5687
05	WATER DISTRICT	1.000000	30,510								
10	HOSPITAL DISTRICT #1	1.000000	30,510		\$/BBLRESV:	.00	EQUIP VAL:	22,129			
28	FORT ELLIOTT ISD	1.000000	30,510		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	0
					WI PAYOUT:	.0	GAS VAL:	2,692	GAS VAL:	5,687	
					RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0	0
								=====		=====	
					8/8 VALUE:	30,510	WI TOTAL:	24,820	RI TOTAL:	5,690	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.30
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.30
TYPE..(USNQHLCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,200		34	
		13.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      25,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	45,270
LAST YR	RI VAL:	18,170
LAST YR	8/8 VAL:	63,440

LAST YR OIL PROD:
LAST YR GAS PROD: 12,521

```
REMARKS1:  PREV OP CONOCOPHILLIPS
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 23100 - LOTT #1 FULL WI DECIMAL = .712500 #WELLS: 1
RRC#, WELL#.....: 73959 - 1 RRC DIST.: 10 FULL RI DECIMAL = .287500 DEPTH: 17086
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 55072500
GAS FIELD NAME...: LOTT RANCH (MORROW, UP)

ALT FRZ.:	ALT G\$ RRC:	1	0	32,587	0	69.11	1.11	1.11	.00	0
ALT JOB#:	UNIT.....:	2	0	25,642	0	70.40	1.11	1.11	.00	0
ALT LSE#:	HCG.....:	3	0	22,932	0	71.70	1.10	1.10	.00	0
ALT RRC#:	GRAPH.....:	4	0	21,781	0	73.03	1.10	1.10	.00	0
		5	0	21,127	0	74.38	1.10	1.10	.00	0
		6	0	20,493	0	75.77	1.10	1.10	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	19,878	0	75.77	1.10	1.10	.00	0
---	-----	-----	-----	8	0	19,282	0	75.77	1.10	1.10	.00	0
01	WHEELER COUNTY APPRA	1.000000	87,440	9	0	18,704	0	75.77	1.10	1.10	.00	0
02	WHEELER COUNTY	1.000000	87,440	10	0	18,142	0	75.77	1.10	1.10	.00	0
03	WHEELER CO RD & BRID	1.000000	87,440	11	0	17,598	0	75.77	1.10	1.10	.00	0
04	WHEELER CO LATERAL R	1.000000	87,440	12	0	17,070	0	75.77	1.10	1.10	.00	0
05	WATER DISTRICT	1.000000	87,440	13	0	16,558	0	75.77	1.10	1.10	.00	0
10	HOSPITAL DISTRICT #1	1.000000	87,440	=====	=====	=====	=====	=====	=====	=====	=====	=====
28	FORT ELLIOTT ISD	1.000000	87,440		0	271,794	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	25772	0	25772	13500	12,272	11,444	9740
				2	20280	0	20280	13365	6,915	5,607	6723
				3	17973	0	17973	13231	4,742	3,343	5226
				4	17071	0	17071	13098	3,973	2,436	4354
				5	16559	0	16559	12968	3,591	1,915	3705
*** PARAMETERS ***				6	16062	0	16062	12838	3,224	1,495	3153
				7	15580	0	15580	12838	2,742	1,105	2683
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		8	15113	0	15113	12838	2,275	798	2282
YRS FLAT:	FMVF:	8/8 RES:		9	14659	0	14659	12838	1,821	555	1942
				10	14220	0	14220	12838	1,382	366	1653
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.21			11	13793	0	13793	12838	955	220	1406
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.21			12	13379	0	13379	12838	541	108	1196
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			13	12978	0	12978	12838	140	24	1018
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				213439	0	213439	168866	44,573	29,416	45081

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV:	.00	EQUIP VAL:	12,939				
-----	-----	-----	-----	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
13,500		124		WI PAYOUT:	9.6	GAS VAL:	29,416	GAS VAL:		45,081	
-----	-----	-----	-----	RI PAYOUT:	5.9	PRD VAL:	0	PRD VAL:		0	
		28.0 1				=====	=====	=====	=====	=====	=====
		14.0 1		8/8 VALUE:	87,440	WI TOTAL:	42,360	RI TOTAL:		45,080	
		7.0 1									
		3.0 99									

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 76,180
LAST YR RI VAL: 46,230
LAST YR 8/8 VAL: 122,410

LAST YR OIL PROD:
LAST YR GAS PROD: 40,578

REMARKS1: PREV OP CONOCOPHILLIPS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 23200 - LOTT #102 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 75152 - 102 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 15473
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 55072500
GAS FIELD NAME...: LOTT RANCH (MORROW, UP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
01	WHEELER COUNTY APPRA	1.000000	5,860	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
02	WHEELER COUNTY	1.000000	5,860	---	---	---	---	---	---	---	---
03	WHEELER CO RD & BRID	1.000000	5,860	---	---	---	---	---	---	---	---
04	WHEELER CO LATERAL R	1.000000	5,860	---	---	---	---	---	---	---	---
05	WATER DISTRICT	1.000000	5,860	---	---	---	---	---	---	---	---
10	HOSPITAL DISTRICT #1	1.000000	5,860	---	---	---	---	---	---	---	---
22	WHEELER ISD	1.000000	5,860	8/8 VALUE:	5,860	WI TOTAL:	5,860		RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 6,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP CONOCOPHILLIPS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 22900 - DAVIS E T #1065 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 85571 - 1065 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 18370
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME.....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 86125300
GAS FIELD NAME...: STILES RANCH (MORROW)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
01	WHEELER COUNTY APPRA	1.000000	64,390	1	0	34,495	0	69.11	1.40	1.40	.00	0
02	WHEELER COUNTY	1.000000	64,390	2	0	32,080	0	70.40	1.40	1.40	.00	0
03	WHEELER CO RD & BRID	1.000000	64,390	3	0	29,834	0	71.70	1.40	1.40	.00	0
04	WHEELER CO LATERAL R	1.000000	64,390	4	0	27,746	0	73.03	1.39	1.39	.00	0
05	WATER DISTRICT	1.000000	64,390									
10	HOSPITAL DISTRICT #1	1.000000	64,390									
25	KELTON ISD	1.000000	64,390									

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
38634	0	38634	30000	8,634	8,051	9047
35930	0	35930	29700	6,230	5,052	7379
33415	0	33415	29403	4,012	2,829	6020
30854	0	30854	29108	1,746	1,070	4876
138833	0	138833	118211	20,622	17,002	27322
\$/BBLRESV: .00	EQUIP VAL: 20,072					
\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0				
WI PAYOUT: .0	GAS VAL: 17,002	GAS VAL: 27,322				
RI PAYOUT: 3.0	PRD VAL: 0	PRD VAL: 0				
8/8 VALUE: 64,390	WI TOTAL: 37,070	RI TOTAL: 27,320				

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.53	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
30,000		98
		7.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,930
LAST YR RI VAL: 13,050
LAST YR 8/8 VAL: 42,980

LAST YR OIL PROD:
LAST YR GAS PROD: 30,741

REMARKS1: PREV OP CONOCOPHILLIPS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 209177 - JONES L L 36 #2 FULL WI DECIMAL = .756477 #WELLS: 1
RRC#, WELL#.....: 162593 - 2 RRC DIST.: 10 FULL RI DECIMAL = .243523 DEPTH: 15200
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 93824555
GAS FIELD NAME...: VIKING (MORROW, UPPER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	15,041	0	68.73	1.19	1.19	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	15,041	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				13540	0	13540	13500	40	37	4083	
82				FT ELLIOTT Cisd (HEM	1.000000	27,350					
=====				=====	=====	=====	=====	=====	=====	=====	=====
				13540	0	13540	13500	40	37	4083	

\$/BBLRESV: .00 EQUIP VAL: 23,236
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 37 GAS VAL: 4,083
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 27,350 WI TOTAL: 23,270 RI TOTAL: 4,080

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 43.0 D B: 1.500 De/Dt: 8.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 69,650
LAST YR RI VAL: 46,470
LAST YR 8/8 VAL: 116,120

LAST YR OIL PROD:
LAST YR GAS PROD: 16,669

REMARKS1: PREV OP BURLINGTON RESOURCES
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 205471 - BOWERS C #2 FULL WI DECIMAL = .755625 #WELLS: 1
RRC#, WELL#.....: 140833 - 2 RRC DIST.: 10 FULL RI DECIMAL = .244375 DEPTH: 13911
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 95355150
GAS FIELD NAME...: WASHITA CREEK (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.54	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.54	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
2,900		
-----	-----	-----
	10.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 14,650
LAST YR RI VAL: 1,990
LAST YR 8/8 VAL: 16,640

LAST YR OIL PROD:
LAST YR GAS PROD: 2,573

REMARKS1: PREV OP CONOCOPHILLIPS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 5/03/2024 MNRLMASH

LEASE#, NAME.....: 207074 - BOWERS C #1 FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 41099 - 1 RRC DIST.: 10 FULL RI DECIMAL = .234375 DEPTH: 20085
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 95355250
GAS FIELD NAME...: WASHITA CREEK (HUNTON 19475)

ALT FRZ.:	ALT G\$ RRC:	1	0	59,104	0	68.73	1.07	1.07	.00	0
ALT JOB#:	UNIT.....:	2	0	54,375	0	70.01	1.06	1.06	.00	0
ALT LSE#:	HCG.....:	3	0	50,834	0	71.31	1.06	1.06	.00	0
ALT RRC#:	GRAPH.....:	4	0	48,292	0	72.62	1.06	1.06	.00	0
		5	0	45,877	0	73.99	1.06	1.06	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	258,482	0				0
-----	-------------------	---------	-----------	---	---------	---	--	--	--	---

82	FT ELLIOTT CISD (HEM	1.000000	86,740	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	----------------------	----------	--------	----	----------------	----------------	------------------	--------------------	----------------	-------------------	-------------------

1	48419	0	48419	38000	10,419	9,716	13882
2	44129	0	44129	37620	6,509	5,278	11099
3	41255	0	41255	37243	4,012	2,828	9101
4	39192	0	39192	36871	2,321	1,423	7585
5	37233	0	37233	36503	730	389	6321
	210228	0	210228	186237	23,991	19,634	47988

\$/BBLRESV:	.00	EQUIP VAL:	19,116			
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
WI PAYOUT:	.0	GAS VAL:	19,634	GAS VAL:	47,988	
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.16
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,000		170	
	8.0	2	
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,980
LAST YR RI VAL: 12,270
LAST YR 8/8 VAL: 36,250

LAST YR OIL PROD:
LAST YR GAS PROD: 74,313

REMARKS1: PREV OP CONOCOPHILLIPS
REMARKS2: HUNTON
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 207657 - BOWERS B #2A FULL WI DECIMAL = .755625 #WELLS: 1
RRC#, WELL#.....: 46208 - 2A RRC DIST.: 10 FULL RI DECIMAL = .244375 DEPTH: 20135
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 95355250
GAS FIELD NAME...: WASHITA CREEK (HUNTON 19475)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	11,710						
				\$/BBLRESV:	.00	EQUIP VAL:	11,711		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.44
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----
	12.0	1	
	11.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP CONOCOPHILLIPS
REMARKS2: HUNTON
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 203504 - BOWERS E #1 FULL WI DECIMAL = .755625 #WELLS: 1
RRC#, WELL#.....: 48096 - 1 RRC DIST.: 10 FULL RI DECIMAL = .244375 DEPTH: 20416
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 95355250
GAS FIELD NAME...: WASHITA CREEK (HUNTON 19475)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
82	FT ELLIOTT CISD (HEM	1.000000	11,710	0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	11,711		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 13	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.48	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.48	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
22,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP CONOCOPHILLIPS
REMARKS2: HUNTON
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 203957 - BOWERS E #2 FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 82173 - 2 RRC DIST.: 10 FULL RI DECIMAL = .234375 DEPTH: 14170
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 95355300
GAS FIELD NAME...: WASHITA CREEK (MORROW UPPER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
82	FT ELLIOTT CISD (HEM	1.000000	36,280	1	39376	0	48,065	0	68.73	1.07	1.07	.00	0
				2	37695	0	46,447	0	70.01	1.06	1.06	.00	0
					77071	0							

\$/BBLRESV: .00 EQUIP VAL: 14,163
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 1,344 GAS VAL: 20,770
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 36,280 WI TOTAL: 15,510 RI TOTAL: 20,770

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.16
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
38,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 134.0 D B: .500 De/Dt: 3.4 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,480
LAST YR RI VAL: 48,590
LAST YR 8/8 VAL: 93,070

LAST YR OIL PROD:
LAST YR GAS PROD: 71,115

REMARKS1: PREV OP CONOCOPHILLIPS
REMARKS2: UPPER MORROW
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 208059 - FORGEY SWD SYS D #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 52814 - D 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 6100
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 95355750
GAS FIELD NAME...: WASHITA CREEK (PENN)

ALT FRZ.:	ALT G\$ RRC:	34342	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:		-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:		=====	=====	=====					=====
			0	0	0					0
			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
			-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:		9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.24	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	10,000
COMPRESSRS:	HP:	VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,760

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP CONOCOPHILLIPS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 203127 - BOWERS B #3 FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 83754 - 3 RRC DIST.: 10 FULL RI DECIMAL = .234375 DEPTH: 13800
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 95355750
GAS FIELD NAME...: WASHITA CREEK (PENN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0

82	FT ELLIOTT CISD (HEM	1.000000	15,610							
				\$/BBLRESV:	.00	EQUIP VAL:	15,614			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.07		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.07		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
63,000		4	
-----	-----	-----	-----
	20.5	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 108

REMARKS1: PREV OP CONOCOPHILLIPS
REMARKS2: PENN
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 67500 - JACO A #1 FULL WI DECIMAL = .835938 #WELLS: 1
RRC#, WELL#.....: 79305 - 1 RRC DIST.: 10 FULL RI DECIMAL = .164062 DEPTH: 15000
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 96782600
GAS FIELD NAME...: WHEELER-PAN (HUNTON, NW.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	50,068	0	69.11	1.52	1.52	.00
ALT RRC#:	GRAPH.....:	2	0	48,065	0	70.40	1.52	1.52	.00
		3	0	46,142	0	71.70	1.51	1.51	.00
		4	0	44,296	0	73.03	1.51	1.51	.00
		5	0	42,525	0	74.38	1.51	1.51	.00
		6	0	40,824	0	75.77	1.51	1.51	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	0	37,623	0	75.77	1.51	1.51	.00	0
01	WHEELER COUNTY APPRA	1.000000	259,400	9	0	36,118	0	75.77	1.51	1.51	.00	0
02	WHEELER COUNTY	1.000000	259,400	10	0	34,673	0	75.77	1.51	1.51	.00	0
03	WHEELER CO RD & BRID	1.000000	259,400	11	0	33,286	0	75.77	1.51	1.51	.00	0
04	WHEELER CO LATERAL R	1.000000	259,400	12	0	31,955	0	75.77	1.51	1.51	.00	0
05	WATER DISTRICT	1.000000	259,400	13	0	30,677	0	75.77	1.51	1.51	.00	0
10	HOSPITAL DISTRICT #1	1.000000	259,400	14	0	29,450	0	75.77	1.51	1.51	.00	0
22	WHEELER ISD	1.000000	259,400	15	0	28,272	0	75.77	1.51	1.51	.00	0
				16	0	27,141	0	75.77	1.51	1.51	.00	0
				17	0	26,055	0	75.77	1.51	1.51	.00	0
				18	0	25,013	0	75.77	1.51	1.51	.00	0
				19	0	24,012	0	75.77	1.51	1.51	.00	0
				20	0	23,052	0	75.77	1.51	1.51	.00	0
				21	0	22,130	0	75.77	1.51	1.51	.00	0
				22	0	21,244	0	75.77	1.51	1.51	.00	0
				23	0	20,395	0	75.77	1.51	1.51	.00	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YRS FLAT:	FMVF:	8/8 RES:	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.66	1	63618	0	63618	26000	37,618	35,079	11694
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.66	2	61073	0	61073	25740	35,333	28,650	9847
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	3	58244	0	58244	25482	32,762	23,100	8238
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	4	55915	0	55915	25228	30,687	18,815	6937
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	5	53678	0	53678	24975	28,703	15,303	5842
		6	51531	0	51531	24726	26,805	12,427	4919

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	7	49470	0	49470	24726	24,744	9,976	4143
-----	-----	-----	-----	8	47491	0	47491	24726	22,765	7,980	3489
26,000		140		9	45591	0	45591	24726	20,865	6,360	2938
-----	-----	-----	-----	10	43768	0	43768	24726	19,042	5,048	2474
	4.0	99		11	42017	0	42017	24726	17,291	3,986	2083
				12	40336	0	40336	24726	15,610	3,129	1754
				13	38723	0	38723	24726	13,997	2,440	1477
				14	37174	0	37174	24726	12,448	1,887	1244
				15	35687	0	35687	24726	10,961	1,445	1048
				16	34259	0	34259	24726	9,533	1,092	882

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/	17	32889	0	32889	24726	8,163	813	743
GAS:	M B:	De/Dt:	/	18	31573	0	31573	24726	6,847	593	626
PRD:	M B:	De/Dt:	/	19	30311	0	30311	24726	5,585	421	527
				20	29098	0	29098	24726	4,372	286	444
				21	27934	0	27934	24726	3,208	183	374

PROD WELLS: 1	EQ SCH#: 31	VAL: 25,000	22	26817	0	26817	24726	2,091	104	315
SERV WELLS:	EQ SCH#:	VAL:	23	25744	0	25744	24726	1,018	44	265
INJ WELLS:	EQ SCH#:	VAL:								

COMPRESSRS: HP: VAL: 962941 0 962941 572493 390,448 179,161 72303

OTHER EQ VALUE(RCNLD):

\$/BBLRESV: .00	EQUIP VAL: 7,943								
\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0							
LAST YR WI VAL: 212,980	WI PAYOUT: 5.8	GAS VAL: 179,161	GAS VAL: 72,303						
LAST YR RI VAL: 71,270	RI PAYOUT: 6.5	PRD VAL: 0	PRD VAL: 0						
LAST YR 8/8 VAL: 284,250									

8/8 VALUE: 259,400 WI TOTAL: 187,100 RI TOTAL: 72,300

LAST YR OIL PROD:
LAST YR GAS PROD: 40,418

REMARKS1: PREV OP CONOCOPHILLIPS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 205826 - SALLIE #205 FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 229584 - 205 RRC DIST.: 10 FULL RI DECIMAL = .217500 DEPTH: 16450
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 44858500
GAS FIELD NAME...: IVESTER (ATOKA)

ALT FRZ.:	ALT G\$ RRC:	1	64	35,220	0	69.11	2.28	2.28	.00	3461
ALT JOB#:	UNIT.....:	2	49	33,459	0	70.40	2.27	2.27	.00	2750
ALT LSE#:	HCG.....:	3	38	31,786	0	71.70	2.27	2.27	.00	2185
ALT RRC#:	GRAPH.....:	4	30	30,196	0	73.03	2.27	2.27	.00	1736
		5	23	28,686	0	74.38	2.26	2.26	.00	1379

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				6	18		27,252	0	75.77	2.26	2.26	.00	1095
				7	14		25,889	0	75.77	2.26	2.26	.00	854
				8	11		24,595	0	75.77	2.26	2.26	.00	666
01	WHEELER COUNTY APPRA	1.000000	269,830	9	8		23,365	0	75.77	2.26	2.26	.00	520
02	WHEELER COUNTY	1.000000	269,830	10	6		22,197	0	75.77	2.26	2.26	.00	405
03	WHEELER CO RD & BRID	1.000000	269,830	11	5		21,087	0	75.77	2.26	2.26	.00	316
04	WHEELER CO LATERAL R	1.000000	269,830	12	4		20,033	0	75.77	2.26	2.26	.00	247
05	WATER DISTRICT	1.000000	269,830	13	3		19,031	0	75.77	2.26	2.26	.00	192
10	HOSPITAL DISTRICT #1	1.000000	269,830	14	2		18,079	0	75.77	2.26	2.26	.00	150
25	KELTON ISD	1.000000	269,830	15	1		17,175	0	75.77	2.26	2.26	.00	117
				16	1		16,317	0	75.77	2.26	2.26	.00	91
				17	1		15,501	0	75.77	2.26	2.26	.00	71
				18	0		14,726	0	75.77	2.26	2.26	.00	55
							278	424,594	0				16,290

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***	1	62836	0	66297	27000	39,297	36,644	17259
	2	59432	0	62182	26730	35,452	28,747	14200
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28	3	56461	0	58646	26462	32,184	22,692	11747
YRS FLAT: FMVF: 8/8 RES:	4	53638	0	55374	26198	29,176	17,888	9730
	5	50731	0	52110	25936	26,174	13,955	8031
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.48	6	48195	0	49290	25676	23,614	10,948	6664
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48	7	45785	0	46639	25677	20,962	8,451	5531
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5	8	43496	0	44162	25677	18,485	6,480	4594
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	9	41321	0	41841	25677	16,164	4,928	3818
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	10	39255	0	39660	25677	13,983	3,706	3175
	11	37292	0	37608	25677	11,931	2,750	2641
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	12	35428	0	35675	25677	9,998	2,004	2197
	13	33656	0	33848	25677	8,171	1,425	1829
27,000 .2 99	14	31973	0	32123	25677	6,446	977	1522
	15	30375	0	30492	25677	4,815	635	1268
22.0 99 5.0 99	16	28856	0	28947	25677	3,270	375	1055
	17	27413	0	27484	25677	1,807	180	879
	18	26043	0	26098	25677	421	36	733
		752186	0	768476	466126	302,350	162,821	96873

ALT JAN 1 HYPERBOLIC FORECAST:	\$/BBLRESV: 15.92	EQUIP VAL: 10,138
OIL: D B: De/Dt: /	\$/BBLPROD: 21,981	WI OIL VAL: 3,451 RI OIL VAL: 2,053
GAS: D B: De/Dt: /	WI PAYOUT: 5.5	GAS VAL: 159,370 GAS VAL: 94,819
PRD: M B: De/Dt: /	RI PAYOUT: 6.1	PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000	8/8 VALUE: 269,830	WI TOTAL: 172,960	RI TOTAL: 96,870
SERV WELLS: EQ SCH#: VAL:			
INJ WELLS: EQ SCH#: VAL:			
COMPRESSRS: HP: VAL:			
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 185,940
LAST YR RI VAL: 94,790
LAST YR 8/8 VAL: 280,730

LAST YR OIL PROD: 46
LAST YR GAS PROD: 34,270

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/31/2024 MNRLTSIF

LEASE#, NAME.....: 400641 - JILL 54 #2054 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 246749 - 2054 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 17000
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 61691178
GAS FIELD NAME...: MILLS RANCH (ATOKA GRANITE WAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 470,300

02 WHEELER COUNTY 1.000000 470,300
03 WHEELER CO RD & BRID 1.000000 470,300
04 WHEELER CO LATERAL R 1.000000 470,300
05 WATER DISTRICT 1.000000 470,300
11 HOSPITAL DISTRICT #2 1.000000 470,300
25 KELTON ISD 1.000000 470,300

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.24
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

88,500 2.2 237

14.0 99 19.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 227,940
LAST YR RI VAL: 115,300
LAST YR 8/8 VAL: 343,240

LAST YR OIL PROD: 683
LAST YR GAS PROD: 90,618

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401470 - STILES 1 #1201H FULL WI DECIMAL = .798750 #WELLS: 5
RRC#, WELL#.....: 8755 - 1201H RRC DIST.: 10 FULL RI DECIMAL = .201250 DEPTH: 10570
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME.....: FORMENTERA OPERATION
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.:	ALT G\$ RRC:	1	2,975	124,225	0	69.22	3.19	3.19	.00	164486
ALT JOB#:	UNIT.....:	2	2,465	106,833	0	70.50	3.19	3.19	.00	138809
ALT LSE#:	EOR.....:	3	2,068	91,876	0	71.82	3.18	3.18	.00	118633
ALT RRC#:	GRAPH.....:	4	1,755	79,014	0	73.15	3.18	3.18	.00	102542
		=====	=====	=====						=====
			9,263	401,948	0					524,470

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	581,750	1	316527	0	481013	440000	41,013	38,079	113014
02	WHEELER COUNTY	1.000000	581,750	2	272213	0	411022	281600	129,422	103,590	83973
03	WHEELER CO RD & BRID	1.000000	581,750	3	233369	0	352002	281600	70,402	48,579	62536
04	WHEELER CO LATERAL R	1.000000	581,750	4	200698	0	303240	281600	21,640	12,873	46846
05	WATER DISTRICT	1.000000	581,750		=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	581,750		1022807	0	1547277	1284800	262,477	203,121	306369
25	KELTON ISD	1.000000	581,750								

\$/BBLRESV:	9.31	EQUIP VAL:	72,259		
\$/BBLPROD:	0	WI OIL VAL:	68,851	RI OIL VAL:	103,848
WI PAYOUT:	.0	GAS VAL:	134,270	GAS VAL:	202,521
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	581,750	WI TOTAL:	275,380	RI TOTAL:	306,370

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 3.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.48
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
440,000		367	
1		14.0	99
36.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.0 D B: .394 De/Dt: 17.7 / 5.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 31 VAL: 90,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 485,900
LAST YR RI VAL: 415,450
LAST YR 8/8 VAL: 901,350

LAST YR OIL PROD: 3,482
LAST YR GAS PROD: 148,918

REMARKS1: MAIN LEASE FOR SL'S
REMARKS2: ALL EQPT HERE *PREV OP TAPSTON
MC1: S
MC2: 13B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/31/2024 MNRLTSIF

LEASE#, NAME.....: 401565 - STILES 3 #2203H FULL WI DECIMAL = .827250 #WELLS: 6
RRC#, WELL#.....: 8776 - 2203H RRC DIST.: 10 FULL RI DECIMAL = .172750 DEPTH: 10605
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.:	ALT G\$ RRC:	1	5,952	142,096	0	69.22	2.70	2.70	.00	340825
ALT JOB#:	UNIT.....:	2	5,475	125,044	0	70.50	2.69	2.69	.00	319357
ALT LSE#:	EOR.....:	3	5,037	110,039	0	71.82	2.69	2.69	.00	299310
ALT RRC#:	GRAPH.....:	4	4,634	96,834	0	73.15	2.68	2.68	.00	280464
		5	4,263	85,214	0	74.51	2.68	2.68	.00	262824
		6	3,922	74,988	0	75.89	2.67	2.67	.00	246277

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	29,283	634,215	0				1,749,057

01	WHEELER COUNTY APPRA	1.000000	1,162,600							
02	WHEELER COUNTY	1.000000	1,162,600							
03	WHEELER CO RD & BRID	1.000000	1,162,600	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
04	WHEELER CO LATERAL R	1.000000	1,162,600	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
05	WATER DISTRICT	1.000000	1,162,600	1	317382	0	658207	386500	271,707	251,193
10	HOSPITAL DISTRICT #1	1.000000	1,162,600	2	278262	0	597619	386500	211,119	166,820
28	FORT ELLIOTT ISD	1.000000	1,162,600	3	244870	0	544180	386500	157,680	106,490
				4	214685	0	495149	386500	108,649	62,715
				5	188923	0	451747	386500	65,247	32,190
				6	165632	0	411909	386500	25,409	10,714
				=====	=====	=====	=====	=====	=====	=====
				1409754	0	3158811	2319000	839,811	630,122	453827

\$/BBLRESV: 14.40	EQUIP VAL: 78,649		
\$/BBLPROD: 24,810	WI OIL VAL: 348,903	RI OIL VAL: 251,287	
WI PAYOUT: 3.6	GAS VAL: 281,218	GAS VAL: 202,539	
RI PAYOUT: 3.8	PRD VAL: 0	PRD VAL: 0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28	8/8 VALUE: 1,162,600	WI TOTAL: 708,770	RI TOTAL: 453,830
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
386,500	17.0	415	
-----	-----	-----	-----
	8.0	12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6	EQ SCH#: 31	VAL: 108,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 1,544,060
LAST YR RI VAL: 773,240
LAST YR 8/8 VAL: 2,317,300

LAST YR OIL PROD: 6,382
LAST YR GAS PROD: 169,630

REMARKS1: 31-3H,223H,23-3H,24-3H,25-3H
REMARKS2: 29-3H *PREV OP TAPSTONE**
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401568 - STILES 4 #1704H FULL WI DECIMAL = .860000 #WELLS: 1
RRC#, WELL#.....: 8797 - 1704H RRC DIST.: 10 FULL RI DECIMAL = .140000 DEPTH: 10693
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
1				1	21169	0	42957	36500	6,457	5,970	6493
01	WHEELER COUNTY APPRA	1.000000	29,190		=====	=====	=====	=====	=====	=====	=====
02	WHEELER COUNTY	1.000000	29,190		21169	0	42957	36500	6,457	5,970	6493
03	WHEELER CO RD & BRID	1.000000	29,190								
04	WHEELER CO LATERAL R	1.000000	29,190		\$/BBLRESV: 9.65		EQUIP VAL:	16,730			
05	WATER DISTRICT	1.000000	29,190		\$/BBLPROD: 2,934		WI OIL VAL:	3,028	RI OIL VAL:	3,293	
10	HOSPITAL DISTRICT #1	1.000000	29,190		WI PAYOUT: .0		GAS VAL:	2,942	GAS VAL:	3,200	
28	FORT ELLIOTT ISD	1.000000	29,190		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	29,190	WI TOTAL:	22,700	RI TOTAL:	6,490	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.83
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,500 1.2 27

30.0 99 7.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,650
LAST YR RI VAL: 11,070
LAST YR 8/8 VAL: 31,720

LAST YR OIL PROD: 572
LAST YR GAS PROD: 10,602

REMARKS1: PREV OP TAPSTONE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401608 - MOORE 62 #9H FULL WI DECIMAL = .774648 #WELLS: 1
RRC#, WELL#.....: 8935 - 9H RRC DIST.: 10 FULL RI DECIMAL = .225352 DEPTH: 10807
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
01	WHEELER COUNTY APPRA	1.000000	72,210	1	908	1,965	0	69.22	2.57	2.57	.00	48688
02	WHEELER COUNTY	1.000000	72,210	2	847	1,670	0	70.50	2.57	2.57	.00	46257
03	WHEELER CO RD & BRID	1.000000	72,210	3	794	1,419	0	71.82	2.56	2.56	.00	44174
04	WHEELER CO LATERAL R	1.000000	72,210	4	748	1,206	0	73.15	2.56	2.56	.00	42386
05	WATER DISTRICT	1.000000	72,210									
10	HOSPITAL DISTRICT #1	1.000000	72,210									
25	KELTON ISD	1.000000	72,210									
					3,297	6,260	0					181,505

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	3912	0	52600	44000	8,600	7,950	14208
02	3325	0	49582	44000	5,582	4,411	11545
03	2815	0	46989	44000	2,989	2,018	9432
04	2393	0	44779	44000	779	449	7748
	12445	0	193950	176000	17,950	14,828	42933
	\$/BBLRESV: 5.43		EQUIP VAL: 14,452				
	\$/BBLPROD: 0		WI OIL VAL: 13,877		RI OIL VAL: 40,178		
	WI PAYOUT: .0		GAS VAL: 951		GAS VAL: 2,755		
	RI PAYOUT: 3.0		PRD VAL: 0		PRD VAL: 0		
	8/8 VALUE: 72,210		WI TOTAL: 29,280		RI TOTAL: 42,930		

*** PARAMETERS ***

MO SHIFT: 8 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 2.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.81
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
44,000 6
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: 1.309 De/Dt: 7.1 / 5.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,770
LAST YR RI VAL: 41,090
LAST YR 8/8 VAL: 88,860

LAST YR OIL PROD: 858
LAST YR GAS PROD: 2,467

REMARKS1: PREV OP TAPSTONE
REMARKS2:
MC1: S
MC2: 14A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/31/2024 MNRLTSIF

LEASE#, NAME.....: 401611 - STILES 16 #1416H FULL WI DECIMAL = .826000 #WELLS: 2
RRC#, WELL#.....: 8944 - 1416-H RRC DIST.: 10 FULL RI DECIMAL = .174000 DEPTH: 10539
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME.....: FORMENTERA OPERATION
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
01	WHEELER COUNTY APPRA	1.000000	384,820	1	1,601	65,425	0	69.22	3.12	3.12	.00	91538
02	WHEELER COUNTY	1.000000	384,820	2	1,368	58,228	0	70.50	3.12	3.12	.00	79663
03	WHEELER CO RD & BRID	1.000000	384,820	3	1,122	51,823	0	71.82	3.11	3.11	.00	66561
04	WHEELER CO LATERAL R	1.000000	384,820	4	897	46,122	0	73.15	3.10	3.10	.00	54235
05	WATER DISTRICT	1.000000	384,820									
10	HOSPITAL DISTRICT #1	1.000000	384,820									
25	KELTON ISD	1.000000	384,820									
					4,988	221,598	0					291,997

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
\$/BBLRESV: 17.57		EQUIP VAL: 28,904				
\$/BBLPROD: 18,646		WI OIL VAL: 72,382		RI OIL VAL: 48,196		
WI PAYOUT: 3.1		GAS VAL: 141,270		GAS VAL: 94,064		
RI PAYOUT: 2.9		PRD VAL: 0		PRD VAL: 0		
8/8 VALUE:	384,820	WI TOTAL:	242,560	RI TOTAL:	142,260	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 3.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.40
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
150,000	4.7	190	
	13.0 1	11.0 99	
	16.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 36,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 569,460
LAST YR RI VAL: 264,380
LAST YR 8/8 VAL: 833,840

LAST YR OIL PROD: 1,829
LAST YR GAS PROD: 78,606

REMARKS1: PREV OP TAPSTONE
REMARKS2:
MC1: S
MC2: 14A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401613 - STILES 17 #1517H FULL WI DECIMAL = .827250 #WELLS: 4
RRC#, WELL#.....: 8972 - 1517-H RRC DIST.: 10 FULL RI DECIMAL = .172750 DEPTH: 10493
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.:	ALT G\$ RRC:	1	1,237	43,665	0	69.22	3.09	3.09	.00	70833
ALT JOB#:	UNIT.....:	2	992	37,551	0	70.50	3.08	3.08	.00	57855
ALT LSE#:	EOR.....:	3	808	32,294	0	71.82	3.08	3.08	.00	48006
ALT RRC#:	GRAPH.....:	4	667	27,773	0	73.15	3.07	3.07	.00	40362
		=====	=====	=====	=====					=====
			3,704	141,283	0					217,056

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	180,220	1	111617	0	182450	190000	-7,550	-7,011	35529
02	WHEELER COUNTY	1.000000	180,220	2	95680	0	153535	110200	43,335	34,685	25997
03	WHEELER CO RD & BRID	1.000000	180,220	3	82284	0	130290	110200	20,090	13,862	19185
04	WHEELER CO LATERAL R	1.000000	180,220	4	70535	0	110897	110200	697	414	14199
05	WATER DISTRICT	1.000000	180,220		=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	180,220		360116	0	577172	520600	56,572	41,950	94910
28	FORT ELLIOTT ISD	1.000000	180,220								

\$/BBLRESV:	5.15	EQUIP VAL:	43,356		
\$/BBLPROD:	0	WI OIL VAL:	15,776	RI OIL VAL:	35,693
WI PAYOUT:	.0	GAS VAL:	26,174	GAS VAL:	59,217
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	180,220	WI TOTAL:	85,310	RI TOTAL:	94,910

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 3.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.37
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
190,000		129	
1		14.0	99
42.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.8 D B: .305 De/Dt: 20.1 / 5.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 31 VAL: 54,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 235,870
LAST YR RI VAL: 146,230
LAST YR 8/8 VAL: 382,100

LAST YR OIL PROD: 1,816
LAST YR GAS PROD: 53,836

REMARKS1: 15-17H,16-17H,17-17H,18-17H
REMARKS2: **PREV OP TAPSTONE**
MC1: S
MC2: 14A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401616 - SEEDS 63B #5H FULL WI DECIMAL = .763092 #WELLS: 1
RRC#, WELL#.....: 9016 - 5H RRC DIST.: 10 FULL RI DECIMAL = .236908 DEPTH: 10798
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	74,920	1	44190	0	75988	59000	16,988	15,705	21904
02	WHEELER COUNTY	1.000000	74,920	2	38263	0	65468	59000	6,468	5,111	16268
03	WHEELER CO RD & BRID	1.000000	74,920								
04	WHEELER CO LATERAL R	1.000000	74,920		82453	0	141456	118000	23,456	20,816	38172
05	WATER DISTRICT	1.000000	74,920								
10	HOSPITAL DISTRICT #1	1.000000	74,920		\$/BBLRESV: 10.29		EQUIP VAL:	15,933			
25	KELTON ISD	1.000000	74,920		\$/BBLPROD: 6,320		WI OIL VAL:	8,683	RI OIL VAL:	15,922	
					WI PAYOUT: .0		GAS VAL:	12,133	GAS VAL:	22,250	
					RI PAYOUT: 1.7		PRD VAL:	0	PRD VAL:	0	
					8/8 VALUE:	74,920	WI TOTAL:	36,750	RI TOTAL:	38,170	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

59,000 1.8 81

16.0 99 13.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 451,820
LAST YR RI VAL: 253,500
LAST YR 8/8 VAL: 705,320

LAST YR OIL PROD: 964
LAST YR GAS PROD: 32,472

REMARKS1: PREV OP TAPSTONE
REMARKS2:
MC1: S
MC2: 14A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401617 - STILES 16A #1616H FULL WI DECIMAL = .826000 #WELLS: 1
RRC#, WELL#.....: 9017 - 1616-H RRC DIST.: 10 FULL RI DECIMAL = .174000 DEPTH: 10543
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 222,590
02 WHEELER COUNTY 1.000000 222,590
03 WHEELER CO RD & BRID 1.000000 222,590
04 WHEELER CO LATERAL R 1.000000 222,590
05 WATER DISTRICT 1.000000 222,590
10 HOSPITAL DISTRICT #1 1.000000 222,590
25 KELTON ISD 1.000000 222,590

01 796 29,894 0 69.22 2.25 2.25 .00 45512
02 621 24,214 0 70.50 2.24 2.24 .00 36163
03 512 20,092 0 71.82 2.24 2.24 .00 30374
04 435 17,078 0 73.15 2.23 2.23 .00 26296
05 369 14,516 0 74.51 2.23 2.23 .00 22767
06 314 12,338 0 75.89 2.23 2.23 .00 19710
07 267 10,488 0 75.89 2.23 2.23 .00 16754

01 3,314 128,620 0 197,576
02 3,314 128,620 0 197,576
03 3,314 128,620 0 197,576
04 3,314 128,620 0 197,576
05 3,314 128,620 0 197,576
10 3,314 128,620 0 197,576
25 3,314 128,620 0 197,576

01 3,314 128,620 0 197,576
02 3,314 128,620 0 197,576
03 3,314 128,620 0 197,576
04 3,314 128,620 0 197,576
05 3,314 128,620 0 197,576
10 3,314 128,620 0 197,576
25 3,314 128,620 0 197,576

01 3,314 128,620 0 197,576
02 3,314 128,620 0 197,576
03 3,314 128,620 0 197,576
04 3,314 128,620 0 197,576
05 3,314 128,620 0 197,576
10 3,314 128,620 0 197,576
25 3,314 128,620 0 197,576

01 3,314 128,620 0 197,576
02 3,314 128,620 0 197,576
03 3,314 128,620 0 197,576
04 3,314 128,620 0 197,576
05 3,314 128,620 0 197,576
10 3,314 128,620 0 197,576
25 3,314 128,620 0 197,576

01 3,314 128,620 0 197,576
02 3,314 128,620 0 197,576
03 3,314 128,620 0 197,576
04 3,314 128,620 0 197,576
05 3,314 128,620 0 197,576
10 3,314 128,620 0 197,576
25 3,314 128,620 0 197,576

01 3,314 128,620 0 197,576
02 3,314 128,620 0 197,576
03 3,314 128,620 0 197,576
04 3,314 128,620 0 197,576
05 3,314 128,620 0 197,576
10 3,314 128,620 0 197,576
25 3,314 128,620 0 197,576

01 3,314 128,620 0 197,576
02 3,314 128,620 0 197,576
03 3,314 128,620 0 197,576
04 3,314 128,620 0 197,576
05 3,314 128,620 0 197,576
10 3,314 128,620 0 197,576
25 3,314 128,620 0 197,576

01 3,314 128,620 0 197,576
02 3,314 128,620 0 197,576
03 3,314 128,620 0 197,576
04 3,314 128,620 0 197,576
05 3,314 128,620 0 197,576
10 3,314 128,620 0 197,576
25 3,314 128,620 0 197,576

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401619 - STILES 16B #1716H FULL WI DECIMAL = .826000 #WELLS: 1
RRC#, WELL#.....: 9022 - 1716-H RRC DIST.: 10 FULL RI DECIMAL = .174000 DEPTH: 10553
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
25	KELTON ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.17	GAS WI GR PRICE: 2.04	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.04	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
80,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	VAL: 10,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1: S
MC2: 14A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401620 - SEEDS 63A #4H FULL WI DECIMAL = .763092 #WELLS: 1
RRC#, WELL#.....: 9023 - 4H RRC DIST.: 10 FULL RI DECIMAL = .236908 DEPTH: 10823
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 61691235		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS		-----	-----	-----	-----	-----	-----	-----	-----	
		1	1,478	11,639	0	69.22	1.81	1.81	.00	78070
ALT FRZ.:	ALT G\$ RRC:	2	1,328	9,660	0	70.50	1.81	1.81	.00	71444
ALT JOB#:	UNIT.....:	3	1,204	8,018	0	71.82	1.81	1.81	.00	65986
ALT LSE#:	EOR.....:	=====	=====	=====	=====	=====	=====	=====	=====	
ALT RRC#:	GRAPH.....:		4,010	29,317	0					215,500

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WHEELER COUNTY APPRA	1.000000	104,320	--							
02	WHEELER COUNTY	1.000000	104,320	1	16076	0	94146	76000	18,146	16,776	27138
03	WHEELER CO RD & BRID	1.000000	104,320	2	13343	0	84787	76000	8,787	6,943	21068
04	WHEELER CO LATERAL R	1.000000	104,320	3	11075	0	77061	76000	1,061	716	16508
05	WATER DISTRICT	1.000000	104,320		=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	104,320		40494	0	255994	228000	27,994	24,435	64714
25	KELTON ISD	1.000000	104,320								
					\$/BBLRESV:	6.72	EQUIP VAL:	15,174			
					\$/BBLPROD:	0	WI OIL VAL:	20,570	RI OIL VAL:	54,477	
					WI PAYOUT:	.0	GAS VAL:	3,865	GAS VAL:	10,237	
					RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	104,320	WI TOTAL:	39,610	RI TOTAL:	64,710	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.17	GAS WI GR PRICE: 1.98	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.98	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
76,000		35
-----	-----	-----
	17.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.3 D B: .811 De/Dt: 10.5 / 5.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,340
LAST YR RI VAL: 70,040
LAST YR 8/8 VAL: 123,380

LAST YR OIL PROD: 1,811
LAST YR GAS PROD: 12,981

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1: S
MC2: 14A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401621 - STILES 18A #1818H FULL WI DECIMAL = .821938 #WELLS: 1
RRC#, WELL#.....: 9024 - 1818-H RRC DIST.: 10 FULL RI DECIMAL = .178062 DEPTH: 10582
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 217,390
02 WHEELER COUNTY 1.000000 217,390
03 WHEELER CO RD & BRID 1.000000 217,390
04 WHEELER CO LATERAL R 1.000000 217,390
05 WATER DISTRICT 1.000000 217,390
10 HOSPITAL DISTRICT #1 1.000000 217,390
28 FORT ELLIOTT ISD 1.000000 217,390

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 1,399 20,891 0 69.22 2.94 2.94 .00 79595
2 1,242 19,010 0 70.50 2.94 2.94 .00 71970
3 1,109 17,299 0 71.82 2.93 2.93 .00 65466
4 1,001 15,742 0 73.15 2.92 2.92 .00 60185
5 909 14,325 0 74.51 2.92 2.92 .00 55670
6 828 13,036 0 75.89 2.91 2.91 .00 51648
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 50483 0 130078 80000 50,078 46,297 26164
2 45940 0 117910 80000 37,910 29,955 20445
3 41663 0 107129 80000 27,129 18,322 16014
4 37784 0 97969 80000 17,969 10,372 12625
5 34383 0 90053 80000 10,053 4,960 10004
6 31182 0 82830 80000 2,830 1,194 7932
=====

241435 0 625969 480000 145,969 111,100 93184
\$/BBLRESV: 12.80 EQUIP VAL: 13,108
\$/BBLPROD: 0 WI OIL VAL: 68,249 RI OIL VAL: 57,243
WI PAYOUT: 3.5 GAS VAL: 42,851 GAS VAL: 35,941
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28 8/8 VALUE: 217,390 WI TOTAL: 124,210 RI TOTAL: 93,180
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 3.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.21
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

80,000 60

9.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.1 D B: .717 De/Dt: 11.8 / 5.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 451,410
LAST YR RI VAL: 183,440
LAST YR 8/8 VAL: 634,850

LAST YR OIL PROD: 1,403
LAST YR GAS PROD: 26,355

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1: S
MC2: 14A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401707 - STILES 4D FULL WI DECIMAL = .859623 #WELLS: 1
RRC#, WELL#.....: 9026 - RRC DIST.: 10 FULL RI DECIMAL = .140377 DEPTH: 10607
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
01	WHEELER COUNTY APPRA	1.000000	71,370	1	726	22,385	0	69.22	2.66	2.66	.00	43199
02	WHEELER COUNTY	1.000000	71,370	2	598	17,684	0	70.50	2.65	2.65	.00	36241
03	WHEELER CO RD & BRID	1.000000	71,370		=====	=====	=====					=====
04	WHEELER CO LATERAL R	1.000000	71,370		1,324	40,069	0					79,440
05	WATER DISTRICT	1.000000	71,370									
10	HOSPITAL DISTRICT #1	1.000000	71,370									
28	FORT ELLIOTT ISD	1.000000	71,370									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					51185	0	94384	68000	26,384	24,392	14310	
					40285	0	76526	68000	8,526	6,737	10002	
					=====	=====	=====	=====	=====	=====	=====	=====
					91470	0	170910	136000	34,910	31,129	24312	
					\$/BBLRESV: 12.71		EQUIP VAL:	15,933				
					\$/BBLPROD: 0		WI OIL VAL:	14,469		RI OIL VAL:	11,300	
					WI PAYOUT: .0		GAS VAL:	16,660		GAS VAL:	13,012	
					RI PAYOUT: 1.7		PRD VAL:	0		PRD VAL:	0	
							=====	=====	=====	=====	=====	=====
					8/8 VALUE:	71,370	WI TOTAL:	47,060		RI TOTAL:	24,310	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 2.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.90
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

68,000 69

21.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.2 D B: .210 De/Dt: 17.5 / 5.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 92,860
LAST YR RI VAL: 50,810
LAST YR 8/8 VAL: 143,670

LAST YR OIL PROD: 575
LAST YR GAS PROD: 21,377

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401705 - BARTZ 19C FULL WI DECIMAL = .812109 #WELLS: 1
RRC#, WELL#.....: 9033 - RRC DIST.: 10 FULL RI DECIMAL = .187891 DEPTH: 15589

OPERATOR#, AGENT#: 276959 - 574
OPERATOR NAME....: FORMENTERA OPERATION
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
01	WHEELER COUNTY APPRA	1.000000	67,380	1	773	19,859	0	69.22	2.59	2.59	.00	43454
02	WHEELER COUNTY	1.000000	67,380	2	669	17,475	0	70.50	2.59	2.59	.00	38303
03	WHEELER CO RD & BRID	1.000000	67,380		=====	=====	=====					=====
04	WHEELER CO LATERAL R	1.000000	67,380		1,442	37,334	0					81,757
05	WATER DISTRICT	1.000000	67,380									
10	HOSPITAL DISTRICT #1	1.000000	67,380									
28	FORT ELLIOTT ISD	1.000000	67,380									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					41771	0	85225	75000	10,225	9,453	18308	
					36758	0	75061	75000	61	48	13900	
					=====	=====	=====	=====	=====	=====	=====	
					78529	0	160286	150000	10,286	9,501	32208	
					\$/BBLRESV: 4.14		EQUIP VAL:	25,670				
					\$/BBLPROD: 0		WI OIL VAL:	4,846		RI OIL VAL:	16,428	
					WI PAYOUT: .0		GAS VAL:	4,655		GAS VAL:	15,780	
					RI PAYOUT: 1.7		PRD VAL:	0		PRD VAL:	0	
							=====	=====	=====	=====	=====	
					8/8 VALUE:	67,380	WI TOTAL:	35,170		RI TOTAL:	32,210	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.83
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,000		58	
		12.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: .603 De/Dt: 13.9 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 29,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 102,430
LAST YR RI VAL: 72,170
LAST YR 8/8 VAL: 174,600

LAST YR OIL PROD: 892
LAST YR GAS PROD: 22,349

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

```
LEASE#, NAME.....: 401647 - BARTZ 19A                FULL WI DECIMAL = .812400                #WELLS:      1
RRC#, WELL#.....:   9037 -                RRC DIST.: 10    FULL RI DECIMAL = .187600                DEPTH: 15477
```

OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME.....: FORMENTERA OPERATION

OIL FIELD#.....: 61691235

OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	518	9,007	0
				29.129

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	16025	0	45154	36000	9.154	8.463	9681
-----	-------------------	---------	-----------	---	-------	---	-------	-------	-------	-------	------

01	WHEELER COUNTY APPRA	1.000000	45,100	=====	=====	=====	=====	=====	=====
02	WHEELER COUNTY	1.000000	45,100	16025	0	45154	36000	9.154	8.463

[illegible]

04	WHEELER CO LATERAL R	1.000000	45,100	\$/BBLRESV:	12.97	EQUIL VAL:	20,999		
05	WATER DISTRICT	1.000000	45,100	\$/BBLPROD:	0	WI OIL VAL:	5,460	RI OIL VAL:	6,245

10	HOSPITAL DISTRICT #1	1.000000	45,100	WI PAYOUT:	.0	GAS VAL:	3,003	GAS VAL:	3,436
28	FORT ELLIOTT ISD	1.000000	45.100	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	45.100	WI TOTAL:	35.420	RI TOTAL:	9.680
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17	GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.39
TYPE..(USNQHLCT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
36.000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.6	D	B:	.381	De/Dt:	19.6	/	5.0
GAS:	34.0	D	B:	.900	De/Dt:	45.9	/	5.0
PRD:		M	B:		De/Dt:		/	

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      29,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	95,520
LAST YR	RI VAL:	60,320
LAST YR	8/8 VAL:	155,840

LAST YR OIL PROD:	706
LAST YR GAS PROD:	23,322

```
REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
      MC1: S
      MC2: 14A
```


JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401658 - STILES 4B FULL WI DECIMAL = .859625 #WELLS: 1
RRC#, WELL#.....: 9048 - RRC DIST.: 10 FULL RI DECIMAL = .140375 DEPTH: 10658
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 207,750
02 WHEELER COUNTY 1.000000 207,750
03 WHEELER CO RD & BRID 1.000000 207,750
04 WHEELER CO LATERAL R 1.000000 207,750
05 WATER DISTRICT 1.000000 207,750
10 HOSPITAL DISTRICT #1 1.000000 207,750
28 FORT ELLIOTT ISD 1.000000 207,750

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 736 38,566 0 69.22 2.59 2.59 .00 43794
2 677 34,323 0 70.50 2.59 2.59 .00 41036
3 622 30,548 0 71.82 2.58 2.58 .00 38460
4 573 27,187 0 73.15 2.58 2.58 .00 36038
5 527 24,197 0 74.51 2.57 2.57 .00 33772
6 485 21,535 0 75.89 2.57 2.57 .00 31645
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 85864 0 129658 75000 54,658 50,531 19658
2 76419 0 117455 75000 42,455 33,547 15352
3 67751 0 106211 75000 31,211 21,078 11967
4 60298 0 96336 75000 21,336 12,316 9358
5 53457 0 87229 75000 12,229 6,033 7304
6 47577 0 79222 75000 4,222 1,780 5719
=====

391366 0 616111 450000 166,111 125,285 69358
\$/BBLRESV: 14.69 EQUIP VAL: 13,108
\$/BBLPROD: 25,319 WI OIL VAL: 45,701 RI OIL VAL: 25,300
WI PAYOUT: 3.5 GAS VAL: 79,583 GAS VAL: 44,058
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28 8/8 VALUE: 207,750 WI TOTAL: 138,390 RI TOTAL: 69,360
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.83
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

75,000 2.1 112

8.0 99 11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 224,120
LAST YR RI VAL: 90,960
LAST YR 8/8 VAL: 315,080

LAST YR OIL PROD: 721
LAST YR GAS PROD: 41,768

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1: S
MC2: 13D

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401660 - STILES 24 FULL WI DECIMAL = .827250 #WELLS: 1
RRC#, WELL#.....: 9053 - RRC DIST.: 10 FULL RI DECIMAL = .172750 DEPTH: 10580
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 355,320
02 WHEELER COUNTY 1.000000 355,320
03 WHEELER CO RD & BRID 1.000000 355,320
04 WHEELER CO LATERAL R 1.000000 355,320
05 WATER DISTRICT 1.000000 355,320
10 HOSPITAL DISTRICT #1 1.000000 355,320
28 FORT ELLIOTT ISD 1.000000 355,320

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 2,479 56,671 0 69.22 2.58 2.58 .00 141953
2 2,032 52,704 0 70.50 2.58 2.58 .00 118554
3 1,666 49,014 0 71.82 2.57 2.57 .00 99034
4 1,366 45,583 0 73.15 2.57 2.57 .00 82712
5 1,120 42,392 0 74.51 2.56 2.56 .00 69085
6 919 39,425 0 75.89 2.56 2.56 .00 57699
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 120953 0 262906 220000 42,906 39,667 50975
2 112486 0 231040 165000 66,040 52,183 38618
3 104207 0 203241 148500 54,741 36,970 29285
4 96912 0 179624 133650 45,974 26,537 22312
5 89778 0 158863 133650 25,213 12,439 17012
6 83493 0 141192 133650 7,542 3,180 13033
=====

*** PARAMETERS ***
MO SHIFT: 6 DISC: 17.0 YRS MAX: 28 8/8 VALUE: 355,320 WI TOTAL: 184,080 RI TOTAL: 171,240
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 2.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.82
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

220,000 7.5 161

1 18.0 99 7.0 99
25.0 1
10.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 872,700
LAST YR RI VAL: 384,640
LAST YR 8/8 VAL: 1,257,340

LAST YR OIL PROD: 2,737
LAST YR GAS PROD: 61,101

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1: S
MC2: 14B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401727 - STILES 18C FULL WI DECIMAL = .821750 #WELLS: 1
RRC#, WELL#.....: 9195 - RRC DIST.: 10 FULL RI DECIMAL = .178250 DEPTH: 10602
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 61691235		YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS		---	-----	-----	-----	-----	-----	-----	-----	-----
		1	559	11,847	0	69.22	2.59	2.59	.00	31797
ALT FRZ.:	ALT G\$ RRC:	2	452	10,188	0	70.50	2.59	2.59	.00	26232
ALT JOB#:	UNIT.....:	3	366	8,762	0	71.82	2.58	2.58	.00	21645
ALT LSE#:	EOR.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
ALT RRC#:	GRAPH.....:		1,377	30,797	0					79,674

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WHEELER COUNTY APPRA	1.000000	63,130	--							
02	WHEELER COUNTY	1.000000	63,130	1	25214	0	57011	40000	17,011	15,726	11482
03	WHEELER CO RD & BRID	1.000000	63,130	2	21684	0	47916	40000	7,916	6,255	8319
04	WHEELER CO LATERAL R	1.000000	63,130	3	18577	0	40222	40000	222	150	6021
05	WATER DISTRICT	1.000000	63,130		=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	63,130		65475	0	145149	120000	25,149	22,131	25822
28	FORT ELLIOTT ISD	1.000000	63,130								
					\$/BBLRESV: 10.74		EQUIP VAL:	15,174			
					\$/BBLPROD: 8,696		WI OIL VAL:	12,148	RI OIL VAL:	14,174	
					WI PAYOUT: .0		GAS VAL:	9,983	GAS VAL:	11,648	
					RI PAYOUT: 2.4		PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	
					8/8 VALUE:	63,130	WI TOTAL:	37,310	RI TOTAL:	25,820	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.17	GAS WI GR PRICE: 2.83		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.83		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
40,000	1.7	35	
-----	-----	-----	-----
	19.0 99	14.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	1 EQ SCH#: 31	VAL:	18,000
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	155,500
LAST YR RI VAL:	78,880
LAST YR 8/8 VAL:	234,380

LAST YR OIL PROD:	626
LAST YR GAS PROD:	13,877

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401741 - STILES 18B FULL WI DECIMAL = .821750 #WELLS: 1
RRC#, WELL#.....: 9235 - 2018-H RRC DIST.: 10 FULL RI DECIMAL = .178250 DEPTH: 15887
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 61691235		YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS		---	-----	-----	-----	-----	-----	-----	-----	-----
		1	885	21,006	0	69.22	2.60	2.60	.00	50340
ALT FRZ.:	ALT G\$ RRC:	2	769	19,325	0	70.50	2.60	2.60	.00	44606
ALT JOB#:	UNIT.....:	3	669	17,779	0	71.82	2.59	2.59	.00	39534
ALT LSE#:	EOR.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
ALT RRC#:	GRAPH.....:		2,323	58,110	0					134,480

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WHEELER COUNTY APPRA	1.000000	99,030	--	-----	-----	-----	-----	-----	-----	-----
02	WHEELER COUNTY	1.000000	99,030	1	44880	0	95220	75000	20,220	18,694	19178
03	WHEELER CO RD & BRID	1.000000	99,030	2	41290	0	85896	75000	10,896	8,610	14913
04	WHEELER CO LATERAL R	1.000000	99,030	3	37841	0	77375	75000	2,375	1,604	11581
05	WATER DISTRICT	1.000000	99,030		=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	99,030		124011	0	258491	225000	33,491	28,908	45672
28	FORT ELLIOTT ISD	1.000000	99,030								
					\$/BBLRESV:	7.88	EQUIP VAL:	24,448			
					\$/BBLPROD:	7,037	WI OIL VAL:	15,039	RI OIL VAL:	23,761	
					WI PAYOUT:	.0	GAS VAL:	13,869	GAS VAL:	21,911	
					RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	99,030	WI TOTAL:	53,360	RI TOTAL:	45,670	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.17	GAS WI GR PRICE: 2.84		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.84		
TYPE..(USNPQLHCT):: P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
75,000	2.6	60	
-----	-----	-----	-----
	13.0 99	8.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS: 1	EQ SCH#: 31	VAL:	29,000
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	161,310
LAST YR RI VAL:	89,930
LAST YR 8/8 VAL:	251,240
LAST YR OIL PROD:	1,091
LAST YR GAS PROD:	24,958

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....:	401880 - STILES 68	FULL WI DECIMAL =	.800183	#WELLS:	4
RRC#, WELL#.....:	9453 - RRC DIST.: 10	FULL RI DECIMAL =	.199817	DEPTH:	10782

OPERATOR NAME....	FORMENTERA OPERATION		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	61691235	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN		PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...	MILLS RANCH (GRANITE WASH CONS	--	-----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	8,197	68,420	0	70.50	3.25	3.25	.00	462468
ALT JOB#:	UNIT.....:	3	6,804	59,525	0	71.82	3.25	3.25	.00	391035
ALT LSE#:	EO.....:	4	5,647	51,787	0	73.15	3.24	3.24	.00	330570
ALT RRC#:	GRAPH.....:	5	4,687	45,054	0	74.51	3.23	3.23	.00	279474

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	35,212	303,430	0	2,010,621
-----	-------------------	---------	-----------	--------	---------	---	-----------

01	WHEELER COUNTY APPRA	1.000000	1,422,290		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
02	WHEELER COUNTY	1.000000	1,422,290	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
03	WHEELER CO RD & BRID	1.000000	1,422,290	--	-----	-----	-----	-----	-----	-----	-----
04	WHEELER CO LATERAL R	1.000000	1,422,290	1	205150	0	752224	346000	406,224	377,171	1751622
05	WATER DISTRICT	1.000000	1,422,290	2	177933	0	640401	346000	294,401	235,642	129672
10	HOSPITAL DISTRICT #1	1.000000	1,422,290	3	154802	0	545837	346000	199,837	137,890	96109
28	FORT ELLIOTT ISD	1.000000	1,422,290	4	134263	0	464833	346000	118,833	70,687	71170
				5	116449	0	395923	346000	49,923	25,600	52713
					=====	=====	=====	=====	=====	=====	=====
					788597	0	2799218	1730000	1,069,218	846,990	524826

\$/BBLRESV:	21.59	EQUIP VAL:	50,466		
\$/BBLPROD:	25,600	WI OIL VAL:	608,375	RI OIL VAL:	376,971
WI PAYOUT:	3.0	GAS VAL:	238,614	GAS VAL:	147,854
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	1,422,290	WI TOTAL:	897,460	RI TOTAL:	524,830
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MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17	GAS WI GR PRICE: 3.55
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.55
TYPE..(USNQLHCT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
346,000	29.7	231	
-----	-----	-----	-----
	17.0 99	13.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	3	EQ	SCH#:	31	VAL:	54,000
SERV WELLS:	1	EQ	SCH#:	31	VAL:	12,000
INJ WELLS:		EQ	SCH#:		VAL:	
COMPRESSRS:		HP:			VAL:	
OTHER EO VALUE (RCNLD):						

```

LAST YR  WI VAL:      1,511,130
LAST YR  RI VAL:      774,830
LAST YR 8/8 VAL:      2,285,960

```

LAST YR OIL PROD: 9,826
LAST YR GAS PROD: 84,103

REMARKS1: 25-68H,26-68H,27-68H
REMARKS2: PREV OP TAPSTONE ENERGY
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/31/2024 MNRLTSIF

LEASE#, NAME.....: 401561 - TYLER 55 #7H FULL WI DECIMAL = .799141 #WELLS: 1
RRC#, WELL#.....: 271331 - 7H RRC DIST.: 10 FULL RI DECIMAL = .200859 DEPTH: 11539
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,361	18,218	0	75.77	2.63	2.63	.00	82443
-----	-----	-----	8	1,225	16,396	0	75.77	2.63	2.63	.00 <td>74199</td>	74199
01 WHEELER COUNTY APPRA	1.000000	647,500	9	1,102	14,756	0	75.77	2.63	2.63	.00	66779
02 WHEELER COUNTY	1.000000	647,500	10	992	13,281	0	75.77	2.63	2.63	.00	60101
03 WHEELER CO RD & BRID	1.000000	647,500	=====	=====	=====						=====
04 WHEELER CO LATERAL R	1.000000	647,500		16,681	223,274	0					974,168
05 WATER DISTRICT	1.000000	647,500									
10 HOSPITAL DISTRICT #1	1.000000	647,500		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
25 KELTON ISD	1.000000	647,500	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
1				72598	0	214094	85500	128,594	119,914	50399
2				65091	0	194814	84645	110,169	89,333	40228
3				58582	0	177489	83798	93,691	66,062	32149
4				52524	0	161525	82961	78,564	48,171	25666
5				47272	0	147187	82131	65,056	34,685	20514
6				42545	0	134149	81309	52,840	24,498	16401
7				38290	0	120733	81310	39,423	15,893	12949
8				34461	0	108660	81310	27,350	9,588	10222
9				31015	0	97794	81310	16,484	5,025	8070
10				27914	0	88015	81310	6,705	1,777	6372
---				---	---	---	---	---	---	---
11				470292	0	1444460	825584	618,876	414,946	222970

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.89 \$/BBLRESV: 20.99 EQUIP VAL: 9,586
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.89 \$/BBLPROD: 47,319 WI OIL VAL: 279,846 RI OIL VAL: 150,375
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.2 GAS VAL: 135,099 GAS VAL: 72,595
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 647,500 WI TOTAL: 424,530 RI TOTAL: 222,970

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
85,500	7.4	99	
10.0	99	10.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 209,900
LAST YR RI VAL: 140,890
LAST YR 8/8 VAL: 350,790

LAST YR OIL PROD: 1,874
LAST YR GAS PROD: 39,370

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401745 - BARTZ 19 #3019H FULL WI DECIMAL = .812400 #WELLS: 1
RRC#, WELL#.....: 275691 - 3019H RRC DIST.: 10 FULL RI DECIMAL = .187600 DEPTH: 16224
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 61691235		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS		---	---	---	---	---	---	---	---	
		1	564	19,403	0	69.11	2.53	2.53	.00	31666
ALT FRZ.:	ALT G\$ RRC:	2	417	16,298	0	70.40	2.53	2.53	.00	23849
ALT JOB#:	UNIT.....:	3	338	13,690	0	71.70	2.52	2.52	.00	19688
ALT LSE#:	HCG.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
ALT RRC#:	GRAPH.....:	1,319	49,391	0						75,203

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WHEELER COUNTY APPRA	1.000000	85,770	--							
02	WHEELER COUNTY	1.000000	85,770	1	39880	0	71546	48000	23,546	21,957	15473
03	WHEELER CO RD & BRID	1.000000	85,770	2	33500	0	57349	47520	9,829	7,970	10880
04	WHEELER CO LATERAL R	1.000000	85,770	3	28028	0	47716	47044	672	473	7940
05	WATER DISTRICT	1.000000	85,770		=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	85,770		101408	0	176611	142564	34,047	30,400	34293
28	FORT ELLIOTT ISD	1.000000	85,770								
					\$/BBLRESV:	12.08	EQUIP VAL:	21,076			
					\$/BBLPROD:	0	WI OIL VAL:	12,945	RI OIL VAL:	14,602	
					WI PAYOUT:	.0	GAS VAL:	17,455	GAS VAL:	19,691	
					RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	85,770	WI TOTAL:	51,480	RI TOTAL:	34,290	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.76		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.76		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
48,000		58	
-----	-----	-----	-----
		16.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.9 D B: 1.415 De/Dt: 30.9 / 5.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 192,850
LAST YR RI VAL: 135,990
LAST YR 8/8 VAL: 328,840

LAST YR OIL PROD: 1,183
LAST YR GAS PROD: 19,033

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401734 - STILES 3 #3003H FULL WI DECIMAL = .827250 #WELLS: 1
RRC#, WELL#.....: 276098 - 3003H RRC DIST.: 10 FULL RI DECIMAL = .172750 DEPTH: 16458
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 61691235		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS		---	---	---	---	---	---	---	---	
		1	362	16,940	0	69.11	2.57	2.57	.00	20696
ALT FRZ.:	ALT G\$ RRC:	2	305	15,415	0	70.40	2.57	2.57	.00	17763
ALT JOB#:	UNIT.....:	3	259	14,028	0	71.70	2.56	2.56	.00	15362
ALT LSE#:	HCG.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
ALT RRC#:	GRAPH.....:		926	46,383	0					53,821

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WHEELER COUNTY APPRA	1.000000	68,930	--							
02	WHEELER COUNTY	1.000000	68,930	1	36015	0	56711	43000	13,711	12,785	11092
03	WHEELER CO RD & BRID	1.000000	68,930	2	32774	0	50537	42570	7,967	6,460	8670
04	WHEELER CO LATERAL R	1.000000	68,930	3	29708	0	45070	42144	2,926	2,063	6783
05	WATER DISTRICT	1.000000	68,930		=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	68,930		98497	0	152318	127714	24,604	21,308	26545
28	FORT ELLIOTT ISD	1.000000	68,930								
					\$/BBLRESV:	9.83	EQUIP VAL:	21,076			
					\$/BBLPROD:	0	WI OIL VAL:	7,529	RI OIL VAL:	9,380	
					WI PAYOUT:	.0	GAS VAL:	13,779	GAS VAL:	17,165	
					RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	68,930	WI TOTAL:	42,380	RI TOTAL:	26,550	

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.81	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.81	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
43,000		51
-----	-----	-----
	9.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: .517 De/Dt: 16.2 / 5.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 116,940
LAST YR RI VAL: 64,340
LAST YR 8/8 VAL: 181,280

LAST YR OIL PROD: 432
LAST YR GAS PROD: 18,461

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401738 - MOORE 62 14H FULL WI DECIMAL = .777477 #WELLS: 1
RRC#, WELL#.....: 276116 - 14H RRC DIST.: 10 FULL RI DECIMAL = .222523 DEPTH: 15753
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 419,140
02 WHEELER COUNTY 1.000000 419,140
03 WHEELER CO RD & BRID 1.000000 419,140
04 WHEELER CO LATERAL R 1.000000 419,140
05 WATER DISTRICT 1.000000 419,140
10 HOSPITAL DISTRICT #1 1.000000 419,140
25 KELTON ISD 1.000000 419,140

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 2,493 18,250 0 69.11 2.33 2.33 .00 133952
2 2,243 16,242 0 70.40 2.33 2.33 .00 122808
3 2,019 14,455 0 71.70 2.32 2.32 .00 112568
4 1,817 12,865 0 73.03 2.32 2.32 .00 103190
5 1,635 11,450 0 74.38 2.31 2.31 .00 94588
6 1,472 10,190 0 75.77 2.31 2.31 .00 86720
7 1,324 9,069 0 75.77 2.31 2.31 .00 78048
8 1,192 8,072 0 75.77 2.31 2.31 .00 70243

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
14,195 100,593 0 802,117

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 33060 0 167012 88500 78,512 73,212 44770
2 29424 0 152232 87615 64,617 52,396 35795
3 26075 0 138643 86738 51,905 36,599 28597
4 23206 0 126396 85871 40,525 24,847 22870
5 20565 0 115153 85013 30,140 16,069 18276
6 18303 0 105023 84162 20,861 9,671 14621
7 16289 0 94337 84163 10,174 4,102 11521
8 14497 0 84740 84163 577 202 9078

181419 0 983536 686225 297,311 217,098 185528

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 16.04 EQUIP VAL: 16,513
\$/BBLPROD: 31,628 WI OIL VAL: 177,053 RI OIL VAL: 151,306
WI PAYOUT: 4.0 GAS VAL: 40,045 GAS VAL: 34,222
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.54
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

88,500 7.2 53

10.0 99 11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 524,780
LAST YR RI VAL: 315,390
LAST YR 8/8 VAL: 840,170

LAST YR OIL PROD: 1,996
LAST YR GAS PROD: 17,997

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401752 - STILES 1 #1901H FULL WI DECIMAL = .798750 #WELLS: 1
RRC#, WELL#.....: 276173 - 1901H RRC DIST.: 10 FULL RI DECIMAL = .201250 DEPTH: 16120
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 61691235		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS		-----	-----	-----	-----	-----	-----	-----	-----	
		1	1,050	28,598	0	69.22	3.08	3.08	.00	58054
ALT FRZ.:	ALT G\$ RRC:	2	798	23,736	0	70.50	3.07	3.07	.00	44937
ALT JOB#:	UNIT.....:	3	606	19,701	0	71.82	3.07	3.07	.00	34791
ALT LSE#:	EOR.....:	=====	=====	=====	=====	=====	=====	=====	=====	
ALT RRC#:	GRAPH.....:		2,454	72,035	0					137,782

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WHEELER COUNTY APPRA	1.000000	152,380	--	-----	-----	-----	-----	-----	-----	-----
02	WHEELER COUNTY	1.000000	152,380	1	70355	0	128409	82000	46,409	43,276	30302
03	WHEELER CO RD & BRID	1.000000	152,380	2	58205	0	103142	82000	21,142	17,144	21350
04	WHEELER CO LATERAL R	1.000000	152,380	3	48310	0	83101	82000	1,101	776	15089
05	WATER DISTRICT	1.000000	152,380		=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	152,380		176870	0	314652	246000	68,652	61,196	66741
25	KELTON ISD	1.000000	152,380								
					\$/BBLRESV:	13.68	EQUIP VAL:	24,448			
					\$/BBLPROD:	10,166	WI OIL VAL:	26,797	RI OIL VAL:	29,225	
					WI PAYOUT:	.0	GAS VAL:	34,399	GAS VAL:	37,516	
					RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	152,380	WI TOTAL:	85,640	RI TOTAL:	66,740	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.17	GAS WI GR PRICE: 3.36	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.36	
TYPE..(USNPQLHCT):: P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
82,000	3.3	86
-----	-----	-----
	24.0 99	17.0 99

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	1	EQ SCH#: 31	VAL: 29,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	199,690
LAST YR RI VAL:	137,080
LAST YR 8/8 VAL:	336,770

LAST YR OIL PROD:	927
LAST YR GAS PROD:	30,147

REMARKS1: PREV OP TAPSTONE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

```
LEASE#, NAME.....: 401754 - STILES 68 #2868H          FULL WI DECIMAL = .800187          #WELLS:      1
RRC#, WELL#.....: 276227 - 2868H  RRC DIST.: 10        FULL RI DECIMAL = .199813          DEPTH: 11770
```

OPERATOR#. AGENT#: 276959 - 574

OPERATOR NAME.....: FORMENTERA OPERATION

GAS FIELD#.....: 61691235

GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====

ALT JOB#:	UNIT.....:	356	24,158	0	19,687
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ALT LSE#:	HCG.....:								
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
----	---------	---------	---------	----------	---------	---------	---------

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	- - - - -	- - - - -	- - - - -	- - - - -	- - - - -	- - - - -
-----	-------------------	---------	-----------	----	-----------	-----------	-----------	-----------	-----------	-----------

---	-----	-----	-----	1	49294	0	68981	59500	9,481	8,841	16132
-----	-------	-------	-------	---	-------	---	-------	-------	-------	-------	-------

[illegible]

02	WHEELER COUNTY	1.000000	39,840	49294	0	68981	59500	9,481	8,841	16132
----	----------------	----------	--------	-------	---	-------	-------	-------	-------	-------

03	WHEELER CO RD & BRID	1.000000	39,840	
----	----------------------	----------	--------	--

04	WHEELER CO LATERAL R	1.000000	39,840	\$/BBLRESV:	8.86	EQUIP VAL:	14,871
----	----------------------	----------	--------	-------------	------	------------	--------

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.78

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.78

TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.1 D B: .421 De/Dt: 18.6 / 5.0

GAS: D B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE (RCNLD) :

LAST YR WI VAL: 55,350

LAST YR RI VAL: 39,590

LAST YR 8/8 VAL: 94,940

LAST YR OIL PROD: 522

LAST YR GAS PROD: 29,236

REMARKS1: PREV OP TAPSTONE ENERGY

REMARKS2:

MC1: S

MC2: 14B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/31/2024 MNRLTSIF

LEASE#, NAME.....: 401778 - CALCOTE 63 #6H FULL WI DECIMAL = .763092 #WELLS: 1
RRC#, WELL#.....: 276378 - 6H RRC DIST.: 10 FULL RI DECIMAL = .236908 DEPTH: 11538
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 494,790
02 WHEELER COUNTY 1.000000 494,790
03 WHEELER CO RD & BRID 1.000000 494,790
04 WHEELER CO LATERAL R 1.000000 494,790
05 WATER DISTRICT 1.000000 494,790
10 HOSPITAL DISTRICT #1 1.000000 494,790
25 KELTON ISD 1.000000 494,790

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 2,333 29,779 0 69.11 2.20 2.20 .00 123036
2 2,018 26,801 0 70.40 2.20 2.20 .00 108410
3 1,761 24,120 0 71.70 2.20 2.20 .00 96351
4 1,549 21,708 0 73.03 2.19 2.19 .00 86324
5 1,370 19,538 0 74.38 2.19 2.19 .00 77760
6 1,219 17,584 0 75.77 2.18 2.18 .00 70482
7 1,093 15,825 0 75.77 2.18 2.18 .00 63197
8 983 14,243 0 75.77 2.18 2.18 .00 56837
9 888 12,818 0 75.77 2.18 2.18 .00 51344

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 49993 0 173029 74500 98,529 91,878 50313
2 44994 0 153404 73755 79,649 64,585 39129
3 40494 0 136845 73017 63,828 45,005 30617
4 36279 0 122603 72286 50,317 30,851 24062
5 32651 0 110411 71564 38,847 20,711 19008
6 29252 0 99734 70848 28,886 13,392 15062
7 26327 0 89524 70848 18,676 7,529 11859
8 23694 0 80531 70848 9,683 3,394 9357
9 21325 0 72669 70848 1,821 555 7408

*** PARAMETERS ***

305009 0 1038750 648514 390,236 277,900 206815

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 19.47 EQUIP VAL: 10,065

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.40 \$/BBLPROD: 0 WI OIL VAL: 196,300 RI OIL VAL: 146,088
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40 WI PAYOUT: 3.9 GAS VAL: 81,600 GAS VAL: 60,727
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5 RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 494,790 WI TOTAL: 287,970 RI TOTAL: 206,820
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

74,500 86

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 6.9 D B: .427 De/Dt: 13.8 / 5.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 473,600
LAST YR RI VAL: 269,560
LAST YR 8/8 VAL: 743,160

LAST YR OIL PROD: 2,499
LAST YR GAS PROD: 36,139

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1: S
MC2: 15A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/31/2024 MNRLTSIF

LEASE#, NAME.....: 401785 - STILES 68 #3268H FULL WI DECIMAL = .790343 #WELLS: 1
RRC#, WELL#.....: 276557 - 3268H RRC DIST.: 10 FULL RI DECIMAL = .209657 DEPTH: 11447
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.:	ALT G\$ RRC:	1	1,957	37,449	0	69.11	2.68	2.68	.00	106893
ALT JOB#:	UNIT.....:	2	1,859	32,580	0	70.40	2.67	2.67	.00	103443
ALT LSE#:	HCG.....:	3	1,766	28,345	0	71.70	2.67	2.67	.00	100086
ALT RRC#:	GRAPH.....:	4	1,677	24,660	0	73.03	2.66	2.66	.00	96845
		5	1,593	21,454	0	74.38	2.66	2.66	.00	93704
		6	1,514	18,665	0	75.77	2.65	2.65	.00	90682

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,438	16,238	0	75.77	2.65	2.65	.00	86148
---	-----	-----	-----	8	1,366	14,127	0	75.77	2.65	2.65	.00	81840
01	WHEELER COUNTY APPRA	1.000000	634,610	9	1,298	12,291	0	75.77	2.65	2.65	.00	77748
02	WHEELER COUNTY	1.000000	634,610	10	1,233	10,693	0	75.77	2.65	2.65	.00	73861
03	WHEELER CO RD & BRID	1.000000	634,610	11	1,171	9,303	0	75.77	2.65	2.65	.00	70168
04	WHEELER CO LATERAL R	1.000000	634,610	12	1,113	8,093	0	75.77	2.65	2.65	.00	66659
05	WATER DISTRICT	1.000000	634,610	13	1,057	7,041	0	75.77	2.65	2.65	.00	63326
10	HOSPITAL DISTRICT #1	1.000000	634,610	=====	=====	=====	=====	=====	=====	=====	=====	=====
28	FORT ELLIOTT ISD	1.000000	634,610		19,042	240,939	0					1,111,403

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	79321	0	186214	78000	108,214	100,910	46266
				2	68752	0	172195	77220	94,975	77,012	37529
				3	59814	0	159900	76447	83,453	58,843	30569
				4	51844	0	148689	75683	73,006	44,762	24934
				5	45104	0	138808	74927	63,881	34,058	20419
*** PARAMETERS ***				6	39093	0	129775	74177	55,598	25,776	16746
				7	34011	0	120159	74178	45,981	18,537	13601
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		8	29589	0	111429	74178	37,251	13,059	11064
YRS FLAT:	FMVF:	8/8 RES:		9	25743	0	103491	74178	29,313	8,936	9014
				10	22396	0	96257	74178	22,079	5,852	7354
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.92			11	19485	0	89653	74178	15,475	3,567	6009
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92			12	16952	0	83611	74178	9,433	1,891	4916
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			13	14748	0	78074	74178	3,896	679	4026
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				506852	0	1618255	975700	642,555	393,882	232447

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 17.98	EQUIP VAL: 8,281		
-----	-----	-----	-----	\$/BBLPROD: 62,230	WI OIL VAL: 270,515	RI OIL VAL: 159,643	
78,000	5.5	110		WI PAYOUT: 4.7	GAS VAL: 123,367	GAS VAL: 72,804	
-----	-----	-----	-----	RI PAYOUT: 5.5	PRD VAL: 0	PRD VAL: 0	
	5.0 99	13.0 99			=====	=====	
				8/8 VALUE:	634,610	WI TOTAL: 402,160	RI TOTAL: 232,450

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 252,180
LAST YR RI VAL: 151,520
LAST YR 8/8 VAL: 403,700

LAST YR OIL PROD: 1,647
LAST YR GAS PROD: 43,940

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1: S
MC2: 15A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401810 - BARTZ 19 FULL WI DECIMAL = .811719 #WELLS: 1
RRC#, WELL#.....: 9290 - RRC DIST.: 10 FULL RI DECIMAL = .188281 DEPTH: 14400
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
OIL FIELD#.....: 86125150
OIL FIELD NAME...: STILES RANCH (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 23.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	10,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM R#219001
REMARKS2: PREV OP TAPSTONE ENERGY
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 990983 - BARTZ 19 #1019 FULL WI DECIMAL = .812402 #WELLS: 1
RRC#, WELL#.....: 167695 - 1019 RRC DIST.: 10 FULL RI DECIMAL = .187598 DEPTH: 17150
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	12218	0	15194	13500	1,694	1,580				
01	WHEELER COUNTY APPRA	1.000000	28,110		=====	=====	=====	=====	=====	=====	=====			
02	WHEELER COUNTY	1.000000	28,110		12218	0	15194	13500	1,694	1,580				
03	WHEELER CO RD & BRID	1.000000	28,110											
04	WHEELER CO LATERAL R	1.000000	28,110		\$/BBLRESV: 7.31		EQUIP VAL:	23,236						
05	WATER DISTRICT	1.000000	28,110		\$/BBLPROD: 1,907		WI OIL VAL:	309		RI OIL VAL:	643			
10	HOSPITAL DISTRICT #1	1.000000	28,110		WI PAYOUT: .0		GAS VAL:	1,271		GAS VAL:	2,642			
28	FORT ELLIOTT ISD	1.000000	28,110		RI PAYOUT: .9		PRD VAL:	0		PRD VAL:	0			
								=====		=====				
				8/8 VALUE:	28,110	WI TOTAL:	24,820		RI TOTAL:	3,290				

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500	.2	27	
	28.0 99	30.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 54,330
LAST YR RI VAL: 19,050
LAST YR 8/8 VAL: 73,380

LAST YR OIL PROD: 70
LAST YR GAS PROD: 9,859

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 204673 - STILES #9068 FULL WI DECIMAL = .800515 #WELLS: 1
RRC#, WELL#.....: 204972 - 9068 RRC DIST.: 10 FULL RI DECIMAL = .199485 DEPTH: 18000
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 130,290
02 WHEELER COUNTY 1.000000 130,290
03 WHEELER CO RD & BRID 1.000000 130,290
04 WHEELER CO LATERAL R 1.000000 130,290
05 WATER DISTRICT 1.000000 130,290
10 HOSPITAL DISTRICT #1 1.000000 130,290
28 FORT ELLIOTT ISD 1.000000 130,290

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 46637 0 55489 24000 31,489 29,364 12951
2 38305 0 45158 23760 21,398 17,351 9246
3 32851 0 38155 23522 14,633 10,317 6852
4 29104 0 33210 23286 9,924 6,084 5232
5 26291 0 29469 23054 6,415 3,420 4072
6 24086 0 26547 22823 3,724 1,726 3218
7 22303 0 24173 22823 1,350 544 2571
219577 0 252201 163268 88,933 68,806 44142

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$ / BBL RESV: 19.68 EQUIP VAL: 17,339
\$ / BBL PROD: 22,253 WI OIL VAL: 8,901 RI OIL VAL: 5,710
WI PAYOUT: 5.6 GAS VAL: 59,905 GAS VAL: 38,432
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 130,290 WI TOTAL: 86,150 RI TOTAL: 44,140

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.81
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
24,000 .5
24.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 70.0 D B: 1.569 De/Dt: 20.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 186,140
LAST YR RI VAL: 80,120
LAST YR 8/8 VAL: 266,260

LAST YR OIL PROD: 120
LAST YR GAS PROD: 19,384

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 200717 - BARTZ 19 #2019 FULL WI DECIMAL = .812402 #WELLS: 1
RRC#, WELL#.....: 206717 - 2019 RRC DIST.: 10 FULL RI DECIMAL = .187598 DEPTH: 14100
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	26,230	1	11687	0	18986	15000	3,986	3,717	4106
02	WHEELER COUNTY	1.000000	26,230	2	9817	0	16280	14850	1,430	1,159	3088
03	WHEELER CO RD & BRID	1.000000	26,230								
04	WHEELER CO LATERAL R	1.000000	26,230		21504	0	35266	29850	5,416	4,876	7194
05	WATER DISTRICT	1.000000	26,230								
10	HOSPITAL DISTRICT #1	1.000000	26,230								
28	FORT ELLIOTT ISD	1.000000	26,230								
					\$/BBLRESV: 9.64		EQUIP VAL: 14,163				
					\$/BBLPROD: 0		WI OIL VAL: 1,903		RI OIL VAL: 2,807		
					WI PAYOUT: .0		GAS VAL: 2,973		GAS VAL: 4,387		
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE:	26,230	WI TOTAL:	19,040		RI TOTAL:	7,190

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000 20

16.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: .207 De/Dt: 13.1 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,020
LAST YR RI VAL: 17,030
LAST YR 8/8 VAL: 41,050

LAST YR OIL PROD: 176
LAST YR GAS PROD: 7,645

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 209228 - BARTZ 19 #3019 FULL WI DECIMAL = .812402 #WELLS: 1
RRC#, WELL#.....: 208948 - 3019 RRC DIST.: 10 FULL RI DECIMAL = .187598 DEPTH: 16510
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME.....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	1	188	16,702	0	69.11	2.10	2.10	.00	10555
ALT JOB#:	UNIT.....:	2	161	14,697	0	70.40	2.09	2.09	.00	9247
ALT LSE#:	HCG.....:	3	139	12,934	0	71.70	2.09	2.09	.00	8099
ALT RRC#:	GRAPH.....:	4	119	11,381	0	73.03	2.09	2.09	.00	7094
		=====	=====	=====						=====
			607	55,714	0					34,995

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	71,380	1	28494	0	39049	24500	14,549	13,567	8445
02	WHEELER COUNTY	1.000000	71,380	2	24956	0	34203	24255	9,948	8,067	6489
03	WHEELER CO RD & BRID	1.000000	71,380	3	21961	0	30060	24012	6,048	4,264	5003
04	WHEELER CO LATERAL R	1.000000	71,380	4	19326	0	26420	23771	2,649	1,624	3856
05	WATER DISTRICT	1.000000	71,380		=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	71,380		94737	0	129732	96538	33,194	27,522	23793
28	FORT ELLIOTT ISD	1.000000	71,380								

\$/BBLRESV: 15.08	EQUIP VAL:	20,072			
\$/BBLPROD: 15,244	WI OIL VAL:	7,424	RI OIL VAL:	6,418	
WI PAYOUT: .0	GAS VAL:	20,098	GAS VAL:	17,375	
RI PAYOUT: 3.0	PRD VAL:	0	PRD VAL:	0	
	=====		=====		
8/8 VALUE:	71,380	WI TOTAL:	47,590	RI TOTAL:	23,790

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.29		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.29		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,500	.6	52	
	14.0 99	12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 31	VAL:	25,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 109,600
LAST YR RI VAL: 51,590
LAST YR 8/8 VAL: 161,190

LAST YR OIL PROD: 237
LAST YR GAS PROD: 19,065

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 202271 - STILES 18 #1 FULL WI DECIMAL = .821938 #WELLS: 1
RRC#, WELL#.....: 209851 - 1018 RRC DIST.: 10 FULL RI DECIMAL = .178062 DEPTH: 14062
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	7987	0	9237	9000	237	221	1874			
01	WHEELER COUNTY APPRA	1.000000	16,960		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
02	WHEELER COUNTY	1.000000	16,960		7987	0	9237	9000	237	221	1874			
03	WHEELER CO RD & BRID	1.000000	16,960											
04	WHEELER CO LATERAL R	1.000000	16,960		\$/BBLRESV:	1.74	EQUIP VAL:	14,871						
05	WATER DISTRICT	1.000000	16,960		\$/BBLPROD:	366	WI OIL VAL:	30	RI OIL VAL:	254				
10	HOSPITAL DISTRICT #1	1.000000	16,960		WI PAYOUT:	.0	GAS VAL:	191	GAS VAL:	1,620				
28	FORT ELLIOTT ISD	1.000000	16,960		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
				8/8 VALUE:	16,960	WI TOTAL:	15,090	RI TOTAL:	1,870					

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000	.1	13	
	40.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,690
LAST YR RI VAL: 2,430
LAST YR 8/8 VAL: 19,120

LAST YR OIL PROD: 22
LAST YR GAS PROD: 4,720

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 6500 - STILES RANCH 4 #1A FULL WI DECIMAL = .857249 #WELLS: 1
RRC#, WELL#.....: 211050 - 1 A RRC DIST.: 10 FULL RI DECIMAL = .142751 DEPTH: 17235
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	1	0	7,807	0	69.11	2.56	2.56	.00	0
ALT JOB#:	UNIT.....:	2	0	7,260	0	70.40	2.56	2.56	.00	0
ALT LSE#:	HCG.....:	3	0	6,752	0	71.70	2.56	2.56	.00	0
ALT RRC#:	GRAPH.....:	4	0	6,279	0	73.03	2.56	2.56	.00	0
		5	0	5,840	0	74.38	2.55	2.55	.00	0
		6	0	5,431	0	75.77	2.55	2.55	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	0	39,369	0				0

01	WHEELER COUNTY APPRA	1.000000	40,840							
02	WHEELER COUNTY	1.000000	40,840							
03	WHEELER CO RD & BRID	1.000000	40,840	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
04	WHEELER CO LATERAL R	1.000000	40,840	--	-----	-----	-----	-----	-----	-----
05	WATER DISTRICT	1.000000	40,840	1	17133	0	17133	12000	5,133	4,787
10	HOSPITAL DISTRICT #1	1.000000	40,840	2	15934	0	15934	11880	4,054	3,287
28	FORT ELLIOTT ISD	1.000000	40,840	3	14818	0	14818	11761	3,057	2,155
				4	13781	0	13781	11643	2,138	1,311
				5	12766	0	12766	11526	1,240	661
				6	11873	0	11873	11411	462	214
				=====	=====	=====	=====	=====	=====	=====
				86305	0	86305	70221	16,084	12,415	10223

				\$/BBLRESV:	.00	EQUIP VAL:	18,206			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	12,415	GAS VAL:	10,223	
				RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0	
						=====	=====	=====	=====	=====

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	40,840	WI TOTAL:	30,620	RI TOTAL:	10,220
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,000		23	
-----	-----	-----	-----
		7.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 83,320
LAST YR RI VAL: 30,210
LAST YR 8/8 VAL: 113,530

LAST YR OIL PROD:
LAST YR GAS PROD: 6,859

REMARKS1: PREV OP TAPSTONE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 208606 - STILES 4 #204 FULL WI DECIMAL = .841948 #WELLS: 1
RRC#, WELL#.....: 211462 - 204 RRC DIST.: 10 FULL RI DECIMAL = .158052 DEPTH: 14300
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	1	0	5,692	0	69.11	2.56	2.56	.00	0
ALT JOB#:	UNIT.....:	2	0	5,407	0	70.40	2.56	2.56	.00	0
ALT LSE#:	HCG.....:	3	0	5,137	0	71.70	2.56	2.56	.00	0
ALT RRC#:	GRAPH.....:	4	0	4,880	0	73.03	2.56	2.56	.00	0
		5	0	4,636	0	74.38	2.55	2.55	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	25,752	0				0
-----	-------------------	---------	-----------	---	--------	---	--	--	--	---

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	25,090								
02	WHEELER COUNTY	1.000000	25,090								
03	WHEELER CO RD & BRID	1.000000	25,090								
04	WHEELER CO LATERAL R	1.000000	25,090	1	12268	0	12268	10000	2,268	2,115	2157
05	WATER DISTRICT	1.000000	25,090	2	11655	0	11655	9900	1,755	1,423	1798
10	HOSPITAL DISTRICT #1	1.000000	25,090	3	11072	0	11072	9801	1,271	896	1498
28	FORT ELLIOTT ISD	1.000000	25,090	4	10519	0	10519	9702	817	500	1249
				5	9954	0	9954	9605	349	186	1036
					55468	0	55468	49008	6,460	5,120	7738

\$/BBLRESV:	.00	EQUIP VAL:	12,234		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	5,120	GAS VAL:	7,738
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	25,090	WI TOTAL:	17,350	RI TOTAL:	7,740
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MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000		16	
		5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 2,290
LAST YR 8/8 VAL: 17,160

LAST YR OIL PROD: 30
LAST YR GAS PROD: 5,984

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 202582 - BARTZ 19 #4 FULL WI DECIMAL = .812402 #WELLS: 1
RRC#, WELL#.....: 211497 - 4019 RRC DIST.: 10 FULL RI DECIMAL = .187598 DEPTH: 15096
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 86125250		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON		---	---	---	---	---	---	---	---	
		1	35	5,919	0	69.11	2.21	2.21	.00	1965
ALT FRZ.:	ALT G\$ RRC:	2	31	5,386	0	70.40	2.21	2.21	.00	1822
ALT JOB#:	UNIT.....:	3	28	4,901	0	71.70	2.21	2.21	.00	1688
ALT LSE#:	HCG.....:	=====	=====	=====						=====
ALT RRC#:	GRAPH.....:		94	16,206	0					5,475

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WHEELER COUNTY APPRA	1.000000	31,920	--	-----	-----	-----	-----	-----	-----	-----
02	WHEELER COUNTY	1.000000	31,920	1	10627	0	12592	10000	2,592	2,417	2723
03	WHEELER CO RD & BRID	1.000000	31,920	2	9671	0	11493	9900	1,593	1,292	2181
04	WHEELER CO LATERAL R	1.000000	31,920	3	8800	0	10488	9801	687	485	1745
05	WATER DISTRICT	1.000000	31,920		=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	31,920		29098	0	34573	29701	4,872	4,194	6649
28	FORT ELLIOTT ISD	1.000000	31,920								
					\$/BBLRESV:	8.79	EQUIP VAL:	21,076			
					\$/BBLPROD:	8,198	WI OIL VAL:	664	RI OIL VAL:	1,053	
					WI PAYOUT:	.0	GAS VAL:	3,530	GAS VAL:	5,596	
					RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	31,920	WI TOTAL:	25,270	RI TOTAL:	6,650	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.41		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.41		
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000	.1	17	
-----	-----	-----	-----
	9.0 99	9.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	1 EQ SCH#: 31	VAL:	25,000
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	27,210
LAST YR RI VAL:	12,500
LAST YR 8/8 VAL:	39,710

LAST YR OIL PROD:	32
LAST YR GAS PROD:	6,429

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 208670 - STILES 1 #101 FULL WI DECIMAL = .796781 #WELLS: 1
RRC#, WELL#.....: 212628 - 101 RRC DIST.: 10 FULL RI DECIMAL = .203219 DEPTH: 16799
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	14028	0	21572	20000	1,572	1,466	5153			
01	WHEELER COUNTY APPRA	1.000000	29,850		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
02	WHEELER COUNTY	1.000000	29,850		14028	0	21572	20000	1,572	1,466	5153			
03	WHEELER CO RD & BRID	1.000000	29,850											
04	WHEELER CO LATERAL R	1.000000	29,850											
05	WATER DISTRICT	1.000000	29,850											
10	HOSPITAL DISTRICT #1	1.000000	29,850											
25	KELTON ISD	1.000000	29,850											
											</			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	.4	24	
12.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,210
LAST YR RI VAL: 17,030
LAST YR 8/8 VAL: 55,240

LAST YR OIL PROD: 139
LAST YR GAS PROD: 9,852

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 207541 - STILES 3 #503 FULL WI DECIMAL = .827250 #WELLS: 1
RRC#, WELL#.....: 212668 - 503 RRC DIST.: 10 FULL RI DECIMAL = .172750 DEPTH: 14400
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	VAL: 10,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 205576 - STILES 18 #3 FULL WI DECIMAL = .821938 #WELLS: 1
RRC#, WELL#.....: 212842 - 3018 RRC DIST.: 10 FULL RI DECIMAL = .178062 DEPTH: 14384
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME.....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	1	34	5,979	0	69.11	2.56	2.56	.00	1931
ALT JOB#:	UNIT.....:	2	30	5,440	0	70.40	2.56	2.56	.00	1790
ALT LSE#:	HCG.....:	3	28	4,951	0	71.70	2.56	2.56	.00	1659
ALT RRC#:	GRAPH.....:	4	25	4,505	0	73.03	2.56	2.56	.00	1538
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			117	20,875	0					6,918

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	27,840	1	12581	0	14512	11000	3,512	3,275	2943
02	WHEELER COUNTY	1.000000	27,840	2	11449	0	13239	10890	2,349	1,904	2356
03	WHEELER CO RD & BRID	1.000000	27,840	3	10418	0	12077	10781	1,296	913	1886
04	WHEELER CO LATERAL R	1.000000	27,840	4	9481	0	11019	10673	346	212	1509
05	WATER DISTRICT	1.000000	27,840	=====	=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	27,840		43929	0	50847	43344	7,503	6,304	8694
28	FORT ELLIOTT ISD	1.000000	27,840								

\$/BBLRESV: 9.00	EQUIP VAL: 12,846
\$/BBLPROD: 10,463	WI OIL VAL: 858
WI PAYOUT: .0	GAS VAL: 5,446
RI PAYOUT: 3.0	PRD VAL: 0
=====	
8/8 VALUE: 27,840	WI TOTAL: 19,150
	RI TOTAL: 8,690

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.80	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.80	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
11,000	.1	18
	9.0 99	9.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,680
LAST YR RI VAL: 13,480
LAST YR 8/8 VAL: 42,160

LAST YR OIL PROD: 34
LAST YR GAS PROD: 6,464

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 200553 - STILES 18 #2018 FULL WI DECIMAL = .821938 #WELLS: 1
RRC#, WELL#.....: 213368 - 2018 RRC DIST.: 10 FULL RI DECIMAL = .178062 DEPTH: 16600
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	10,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TAPSTONE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

```
LEASE#, NAME.....: 203974 - STILES 4 #3                FULL WI DECIMAL = .860000                #WELLS:      1
RRC#, WELL#.....: 214573 - 304      RRC DIST.: 10      FULL RI DECIMAL = .140000                DEPTH: 14400
```

OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME.....: FORMENTERA OPERATION

GAS FIELD#.....: 86125250

GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	2	49	10,139	0	70.40	2.59	2.59	.00	3022
ALT JOB#:	UNIT.....:	3	38	9,226	0	71.70	2.58	2.58	.00	2401
ALT LSE#:	HCG.....:	4	30	8,396	0	73.03	2.58	2.58	.00	1907
ALT RRC#:	GRAPH.....:	5	23	7,640	0	74.38	2.57	2.57	.00	1515

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	204	46,543	0	12,649
-----	-------------------	---------	-----------	-----	--------	---	--------

01	WHEELER COUNTY APPRA	1.000000	48,870		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
02	WHEELER COUNTY	1.000000	48,870	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
03	WHEELER CO RD & BRID	1.000000	48,870	--	-----	-----	-----	-----	-----	-----	-----
04	WHEELER CO LATERAL R	1.000000	48,870	1	24818	0	28622	18000	10,622	9,905	4364
05	WATER DISTRICT	1.000000	48,870	2	22584	0	25606	17820	7,786	6,313	3424
10	HOSPITAL DISTRICT #1	1.000000	48,870	3	20472	0	22873	17641	5,232	3,689	2684
28	FORT ELLIOTT ISD	1.000000	48,870	4	18630	0	20537	17465	3,072	1,883	2114
				5	16887	0	18402	17291	1,111	592	1661
					=====	=====	=====	=====	=====	=====	=====
					103391	0	116040	88217	27,823	22,382	14247

\$/BBLRESV:	13.98	EQUIP VAL:	12,234		
\$/BBLPROD:	14,186	WI OIL VAL:	2,440	RI OIL VAL:	1,553
WI PAYOUT:	.0	GAS VAL:	19,942	GAS VAL:	12,694
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

8/8 VALUE: 48,870 WI TOTAL: 34,620 RI TOTAL: 14,250

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.83
TYPE..(USNQHLCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000	.2	32	
-----	-----	-----	-----
	22.0 99	9.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	D	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	56,460
LAST YR	RI VAL:	26,090
LAST YR	8/8 VAL:	82,550

LAST YR OIL PROD: 84
LAST YR GAS PROD: 11,506

```
REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 209906 - STILES 3 #903 FULL WI DECIMAL = .827250 #WELLS: 1
RRC#, WELL#.....: 215910 - 903 RRC DIST.: 10 FULL RI DECIMAL = .172750 DEPTH: 16600
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	254	11,087	0	69.11	2.54	2.54	.00	14522
ALT RRC#:	GRAPH.....:	2	207	8,785	0	70.40	2.54	2.54	.00	12055
		=====	=====	=====						=====
			461	19,872	0					26,577

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	42,710	1	23296	0	37818	30000	7,818	7,290	7397
02	WHEELER COUNTY	1.000000	42,710	2	18459	0	30514	29700	814	660	5235
03	WHEELER CO RD & BRID	1.000000	42,710		=====	=====	=====	=====	=====	=====	=====
04	WHEELER CO LATERAL R	1.000000	42,710		41755	0	68332	59700	8,632	7,950	12632
05	WATER DISTRICT	1.000000	42,710								
10	HOSPITAL DISTRICT #1	1.000000	42,710		\$/BBLRESV: 8.11		EQUIP VAL:	22,129			
28	FORT ELLIOTT ISD	1.000000	42,710		\$/BBLPROD: 0		WI OIL VAL:	3,092	RI OIL VAL:	4,913	
					WI PAYOUT: .0		GAS VAL:	4,858	GAS VAL:	7,719	
					RI PAYOUT: 1.7		PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	=====
					8/8 VALUE:	42,710	WI TOTAL:	30,080	RI TOTAL:	12,630	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.77
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.507 De/Dt: 20.5 / 5.0
GAS: 35.0 D B: 1.349 De/Dt: 23.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 147,190
LAST YR RI VAL: 73,050
LAST YR 8/8 VAL: 220,240

LAST YR OIL PROD: 307
LAST YR GAS PROD: 16,356

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 203576 - STILES 68 #5068 FULL WI DECIMAL = .800186 #WELLS: 1
RRC#, WELL#.....: 216364 - 5068 RRC DIST.: 10 FULL RI DECIMAL = .199814 DEPTH: 15250
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME.....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	1	33	4,038	0	69.11	2.58	2.58	.00	1825
ALT JOB#:	UNIT.....:	2	26	3,432	0	70.40	2.58	2.58	.00	1478
ALT LSE#:	HCG.....:	3	20	2,917	0	71.70	2.57	2.57	.00	1197
ALT RRC#:	GRAPH.....:	4	16	2,479	0	73.03	2.57	2.57	.00	969
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		95	12,866	0						5,469

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	34,760	1	8336	0	10161	5600	4,561	4,253	2377
02	WHEELER COUNTY	1.000000	34,760	2	7086	0	8564	5544	3,020	2,449	1756
03	WHEELER CO RD & BRID	1.000000	34,760	3	6000	0	7197	5488	1,709	1,205	1295
04	WHEELER CO LATERAL R	1.000000	34,760	4	5100	0	6069	5434	635	389	958
05	WATER DISTRICT	1.000000	34,760	=====	=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	34,760	26522	0	31991	22066	9,925	8,296	6386	
28	FORT ELLIOTT ISD	1.000000	34,760								

\$/BBLRESV: 18.85	EQUIP VAL:	20,072			
\$/BBLPROD: 17,725	WI OIL VAL:	1,418	RI OIL VAL:	1,092	
WI PAYOUT: .0	GAS VAL:	6,878	GAS VAL:	5,294	
RI PAYOUT: 3.0	PRD VAL:	0	PRD VAL:	0	
		=====	=====	=====	
8/8 VALUE:	34,760	WI TOTAL:	28,370	RI TOTAL:	6,390

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.82		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.82		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,600	.1	12	
-----	-----	-----	-----
	20.5 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 31	VAL:	25,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240
LAST YR RI VAL: 910
LAST YR 8/8 VAL: 24,150

LAST YR OIL PROD: 15
LAST YR GAS PROD: 2,879

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 204678 - STILES 18 #5018 FULL WI DECIMAL = .821938 #WELLS: 1
RRC#, WELL#.....: 217753 - 5018 RRC DIST.: 10 FULL RI DECIMAL = .178062 DEPTH: 14400
OPERATOR#, AGENT#: 276959 - 574
OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	VAL: 10,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR	WI VAL:	11,710
LAST YR	RI VAL:	
LAST YR	8/8 VAL:	11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 203212 - STILES 1 #201 FULL WI DECIMAL = .798750 #WELLS: 1
RRC#, WELL#.....: 217754 - 201 RRC DIST.: 10 FULL RI DECIMAL = .201250 DEPTH: 16750
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	35,150	1	20428	0	24403	22500	1,903	1,775	5759
02	WHEELER COUNTY	1.000000	35,150	2	19202	0	23129	22275	854	693	4788
03	WHEELER CO RD & BRID	1.000000	35,150								
04	WHEELER CO LATERAL R	1.000000	35,150		39630	0	47532	44775	2,757	2,468	10547
05	WATER DISTRICT	1.000000	35,150								
10	HOSPITAL DISTRICT #1	1.000000	35,150								
25	KELTON ISD	1.000000	35,150								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,500 .2 33

3.0 99 6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 141,390
LAST YR RI VAL: 81,440
LAST YR 8/8 VAL: 222,830

LAST YR OIL PROD: 71
LAST YR GAS PROD: 13,950

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 202677 - STILES RANCH 24#6024 FULL WI DECIMAL = .830000 #WELLS: 1
RRC#, WELL#.....: 218726 - 6024 RRC DIST.: 10 FULL RI DECIMAL = .170000 DEPTH: 16758
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	18,352	0	69.11	1.86	1.86	.00
ALT RRC#:	GRAPH.....:	2	0	16,516	0	70.40	1.85	1.85	.00
		3	0	14,865	0	71.70	1.85	1.85	.00
		4	0	13,378	0	73.03	1.84	1.84	.00
		=====	=====	=====					=====
		0	63,111	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WHEELER COUNTY APPRA	1.000000	50,970	YR						
02	WHEELER COUNTY	1.000000	50,970	--						
03	WHEELER CO RD & BRID	1.000000	50,970	1	28332	0	28332	20000	8,332	7,770
04	WHEELER CO LATERAL R	1.000000	50,970	2	25362	0	25362	19800	5,562	4,510
05	WATER DISTRICT	1.000000	50,970	3	22825	0	22825	19602	3,223	2,273
10	HOSPITAL DISTRICT #1	1.000000	50,970	4	20432	0	20432	19405	1,027	629
28	FORT ELLIOTT ISD	1.000000	50,970	=====	=====	=====	=====	=====	=====	=====
				96951	0	96951	78807	18,144	15,182	15718

\$/BBLRESV:	.00	EQUIP VAL:	20,072		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	15,182	GAS VAL:	15,718
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	=====
8/8 VALUE:	50,970	WI TOTAL:	35,250	RI TOTAL:	15,720

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.02	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.02	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,000		53
-----	-----	-----
	10.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	D	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	25,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 66,610
LAST YR RI VAL: 29,580
LAST YR 8/8 VAL: 96,190

LAST YR OIL PROD: 10
LAST YR GAS PROD: 17,251

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 208825 - BARTZ 19 #8019 FULL WI DECIMAL = .812402 #WELLS: 1
RRC#, WELL#.....: 218807 - 8019 RRC DIST.: 10 FULL RI DECIMAL = .187598 DEPTH: 14400
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WHEELER COUNTY APPRA	1.000000	20,930	1	9846	0	11811	10000	1,811	1,688	2555
02	WHEELER COUNTY	1.000000	20,930	2	8763	0	10545	9900	645	523	2001
03	WHEELER CO RD & BRID	1.000000	20,930		=====	=====	=====	=====	=====	=====	=====
04	WHEELER CO LATERAL R	1.000000	20,930		18609	0	22356	19900	2,456	2,211	4556
05	WATER DISTRICT	1.000000	20,930								
10	HOSPITAL DISTRICT #1	1.000000	20,930		\$/BBLRESV: 7.03		EQUIP VAL:	14,163			
28	FORT ELLIOTT ISD	1.000000	20,930		\$/BBLPROD: 4,580		WI OIL VAL:	371	RI OIL VAL:	764	
					WI PAYOUT: .0		GAS VAL:	1,840	GAS VAL:	3,792	
					RI PAYOUT: 1.8		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	20,930	WI TOTAL:	16,370	RI TOTAL:	4,560	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000 .1 16

11.0 99 11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,370
LAST YR RI VAL: 3,140
LAST YR 8/8 VAL: 18,510

LAST YR OIL PROD: 28
LAST YR GAS PROD: 5,233

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 209566 - STILES 24 #2024 FULL WI DECIMAL = .827250 #WELLS: 1
RRC#, WELL#.....: 218945 - 2024 RRC DIST.: 10 FULL RI DECIMAL = .172750 DEPTH: 14953
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 107,100
02 WHEELER COUNTY 1.000000 107,100
03 WHEELER CO RD & BRID 1.000000 107,100
04 WHEELER CO LATERAL R 1.000000 107,100
05 WATER DISTRICT 1.000000 107,100
10 HOSPITAL DISTRICT #1 1.000000 107,100
28 FORT ELLIOTT ISD 1.000000 107,100

1,163 101,631 0 70,266

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 27270 0 38990 18000 20,990 19,574 7626
2 25088 0 35594 17820 17,774 14,412 6107
3 22973 0 32389 17641 14,748 10,398 4874
4 21136 0 29576 17465 12,111 7,426 3904
5 19353 0 26917 17291 9,626 5,132 3117
6 17805 0 24586 17118 7,468 3,462 2498
7 16381 0 22348 17118 5,230 2,108 1992
8 15070 0 20321 17118 3,203 1,123 1589
9 13865 0 18486 17118 1,368 417 1268

178941 0 249207 156689 92,518 64,052 32975

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000 .6 44

12.0 99 8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 274,010
LAST YR RI VAL: 91,230
LAST YR 8/8 VAL: 365,240

LAST YR OIL PROD: 203
LAST YR GAS PROD: 13,955

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 209289 - STILES 17 #4017 FULL WI DECIMAL = .830000 #WELLS: 1
RRC#, WELL#.....: 218948 - 4017 RRC DIST.: 10 FULL RI DECIMAL = .170000 DEPTH: 15100
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WHEELER COUNTY APPRA	1.000000	33,920	1	16739	0	18575	13500	5,075	4,733	3564
02	WHEELER COUNTY	1.000000	33,920	2	13222	0	14634	13365	1,269	1,029	2462
03	WHEELER CO RD & BRID	1.000000	33,920		=====	=====	=====	=====	=====	=====	=====
04	WHEELER CO LATERAL R	1.000000	33,920		29961	0	33209	26865	6,344	5,762	6026
05	WATER DISTRICT	1.000000	33,920								
10	HOSPITAL DISTRICT #1	1.000000	33,920	\$/BBLRESV: 12.35		EQUIP VAL:		22,129			
28	FORT ELLIOTT ISD	1.000000	33,920	\$/BBLPROD: 6,795		WI OIL VAL:		564		RI OIL VAL: 589	
				WI PAYOUT: .0		GAS VAL:		5,198		GAS VAL: 5,437	
				RI PAYOUT: 1.7		PRD VAL:		0		PRD VAL: 0	
						=====		=====		=====	
				8/8 VALUE:		33,920		WI TOTAL:		27,890	
								RI TOTAL:		6,030	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.32
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500 .1 18

24.5 99 14.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,320
LAST YR RI VAL: 12,770
LAST YR 8/8 VAL: 47,090

LAST YR OIL PROD: 40
LAST YR GAS PROD: 4,815

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2: HCG
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

```
LEASE#, NAME.....: 203746 - STILES RANCH 68#8068          FULL WI DECIMAL = .800515          #WELLS:      1
RRC#, WELL#.....: 219014 - 8068      RRC DIST.: 10        FULL RI DECIMAL = .199485          DEPTH: 17915
```

OPERATOR#. AGENT#: 276959 - 574

OPERATOR NAME.....: FORMENTERA OPERATION

GAS FIELD#.....: 86125250

GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	33	5,821	0
				1,826

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	11929	0	13755	13500	255	237	3210
-----	-------------------	---------	-----------	---	-------	---	-------	-------	-----	-----	------

01	WHEELER COUNTY APPRA	1.000000	26,680	=====	=====	=====	=====	=====	=====
02	WHEELER COUNTY	1.000000	26,680	11929	0	13755	13500	255	237

03	WHEELER CO RD & BRID	1.000000	26,680				
04	WHEELER CO LATERAL R	1.000000	26,680	\$/BBLRESV:	1.21	EQUIP VAL:	23,236

05	WATER DISTRICT	1.000000	26,680	WI BBLPROD:	388	WI OIL VAL:	31	RI OIL VAL:	426
10	HOSPITAL DISTRICT #1	1.000000	26,680	WI PAYOUT:	.0	GAS VAL:	206	GAS VAL:	2,784

28	FORT ELLIOTT ISD	1.000000	26,680	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
						=====		=====	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.80
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.80
TYPE..(USNQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,500	.1	17	
-----	-----	-----	-----
	21.0 99	12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	D	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      25,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	24,830
LAST YR	RI VAL:	3,900
LAST YR	8/8 VAL:	28,730

LAST YR OIL PROD: 31
LAST YR GAS PROD: 6,312

```
REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:
```

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 201371 - SIDNEY #102 FULL WI DECIMAL = .776288 #WELLS: 1
RRC#, WELL#.....: 219025 - 102 RRC DIST.: 10 FULL RI DECIMAL = .223712 DEPTH: 16010
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	160	7,394	0	75.77	2.14	2.14	.00	9411
---	-----	-----	-----	8	152	6,728	0	75.77	2.14	2.14	.00	8941
01	WHEELER COUNTY APPRA	1.000000	133,820	9	144	6,123	0	75.77	2.14	2.14	.00	8470
02	WHEELER COUNTY	1.000000	133,820	10	135	5,572	0	75.77	2.14	2.14	.00	7941
03	WHEELER CO RD & BRID	1.000000	133,820		=====	=====	=====					=====
04	WHEELER CO LATERAL R	1.000000	133,820		1,989	94,712	0					112,767
05	WATER DISTRICT	1.000000	133,820									
10	HOSPITAL DISTRICT #1	1.000000	133,820		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
25	KELTON ISD	1.000000	133,820	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
1				32376	0	50509	18000	32,509	30,314	13633
2				19776	0	34422	17820	16,602	13,462	8150
3				17913	0	30659	17641	13,018	9,179	6367
4				16301	0	27923	17465	10,458	6,412	5087
5				14833	0	25573	17291	8,282	4,415	4087
6				13498	0	23615	17118	6,497	3,012	3310
7				12284	0	21695	17118	4,577	1,845	2668
8				11178	0	20119	17118	3,001	1,052	2170
9				10172	0	18642	17118	1,524	465	1763
10				9257	0	17198	17118	80	22	1427
---				---	---	---	---	---	---	---
157588				0	270355	173807	96,548	70,178	48662	

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.35 \$/BBLRESV: 18.96 EQUIP VAL: 14,978
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35 \$/BBLPROD: 0 WI OIL VAL: 29,272 RI OIL VAL: 20,297
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 5.7 GAS VAL: 40,906 GAS VAL: 28,365
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 133,820 WI TOTAL: 85,160 RI TOTAL: 48,660

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000		83	
		59.0 1	
		9.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 2.136 De/Dt: 25.2 / 5.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 113,710
LAST YR RI VAL: 49,430
LAST YR 8/8 VAL: 163,140

LAST YR OIL PROD: 560
LAST YR GAS PROD: 33,402

REMARKS1: PREV OP TAPSTONE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 209966 - STILES 4 #504 FULL WI DECIMAL = .859999 #WELLS: 1
RRC#, WELL#.....: 219085 - 504 RRC DIST.: 10 FULL RI DECIMAL = .140001 DEPTH: 16700
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 144,470
02 WHEELER COUNTY 1.000000 144,470
03 WHEELER CO RD & BRID 1.000000 144,470
04 WHEELER CO LATERAL R 1.000000 144,470
05 WATER DISTRICT 1.000000 144,470
10 HOSPITAL DISTRICT #1 1.000000 144,470
28 FORT ELLIOTT ISD 1.000000 144,470

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 296 25,229 0 69.11 2.56 2.56 .00 17593
2 266 24,219 0 70.40 2.56 2.56 .00 16129
3 239 23,251 0 71.70 2.56 2.56 .00 14784
4 215 22,321 0 73.03 2.56 2.56 .00 13552
5 194 21,428 0 74.38 2.55 2.55 .00 12423
6 174 20,571 0 75.77 2.55 2.55 .00 11389
7 157 19,748 0 75.77 2.55 2.55 .00 10250
8 141 18,958 0 75.77 2.55 2.55 .00 9225
9 127 18,199 0 75.77 2.55 2.55 .00 8303

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 55544 0 73137 49500 23,637 22,041 11151
2 53322 0 69451 49005 20,446 16,579 9288
3 51189 0 65973 48514 17,459 12,310 7740
4 49142 0 62694 48029 14,665 8,991 6452
5 46992 0 59415 47549 11,866 6,326 5363
6 45112 0 56501 47074 9,427 4,371 4474
7 43308 0 53558 47075 6,483 2,613 3720
8 41575 0 50800 47075 3,725 1,305 3095
9 39912 0 48215 47075 1,140 348 2577

*** PARAMETERS ***

426096 0 539744 430896 108,848 74,884 53860

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 10.14 EQUIP VAL: 15,727

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.80 \$/BBLPROD: 20,372 WI OIL VAL: 15,768 RI OIL VAL: 11,341
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80 WI PAYOUT: 5.3 GAS VAL: 59,116 GAS VAL: 42,519
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 144,470 WI TOTAL: 90,610 RI TOTAL: 53,860
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

49,500 .9 72

10.0 99 4.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 162,550
LAST YR RI VAL: 70,920
LAST YR 8/8 VAL: 233,470

LAST YR OIL PROD: 321
LAST YR GAS PROD: 26,200

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 201352 - MOORE STATE #1 FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 221222 - 1 RRC DIST.: 10 FULL RI DECIMAL = .280000 DEPTH: 16500
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME.....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	1	375	23,893	0	69.11	2.56	2.56	.00	18660
ALT JOB#:	UNIT.....:	2	326	21,503	0	70.40	2.56	2.56	.00	16537
ALT LSE#:	HCG.....:	3	283	19,353	0	71.70	2.55	2.55	.00	14653
ALT RRC#:	GRAPH.....:	4	246	17,417	0	73.03	2.55	2.55	.00	12984
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			1,230	82,166	0					62,834

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	116,990	1	44040	0	62700	45000	17,700	16,506	22838
02	WHEELER COUNTY	1.000000	116,990	2	39636	0	56173	44550	11,623	9,425	17948
03	WHEELER CO RD & BRID	1.000000	116,990	3	35533	0	50186	44104	6,082	4,288	14064
04	WHEELER CO LATERAL R	1.000000	116,990	4	31979	0	44963	43663	1,300	797	11054
05	WATER DISTRICT	1.000000	116,990	=====	=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	116,990		151188	0	214022	177317	36,705	31,016	65904
25	KELTON ISD	1.000000	116,990								

\$/BBLRESV: 10.29	EQUIP VAL:	20,072	
\$/BBLPROD: 11,497	WI OIL VAL:	9,106	RI OIL VAL: 19,348
WI PAYOUT: .0	GAS VAL:	21,910	GAS VAL: 46,555
RI PAYOUT: 3.0	PRD VAL:	0	PRD VAL: 0
=====			
8/8 VALUE:	116,990	WI TOTAL:	51,090 RI TOTAL: 65,900

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.79	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.79	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
45,000	1.1	69
	13.0 99	10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 63,660
LAST YR RI VAL: 112,800
LAST YR 8/8 VAL: 176,460

LAST YR OIL PROD: 389
LAST YR GAS PROD: 30,416

REMARKS1: PREV OP TAPSTONE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/31/2024 MNRLTSIF

LEASE#, NAME.....: 201386 - STILES 24 #3024	FULL WI DECIMAL = .827250	#WELLS: 1
RRC#, WELL#.....: 221342 - 3024 RRC DIST.: 10	FULL RI DECIMAL = .172750	DEPTH: 16400

OPERATOR NAME.... : FORMENTERA OPERATION		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... : 86125250		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... : STILES RANCH (GRANITE WASH CON		-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	439	21,694	0	70.40	2.56	2.56	.00	25616
ALT JOB#:	UNIT.....:	3	417	19,091	0	71.70	2.56	2.56	.00	24785
ALT LSE#:	HCG.....:	4	396	16,800	0	73.03	2.56	2.56	.00	23982
ALT RRC#:	GRAPH.....:	5	377	14,784	0	74.38	2.55	2.55	.00	23204

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	340	11,448	0	75.77	2.55	2.55	.00	21333
---	-----	-----	-----	8	323	10,075	0	75.77	2.55	2.55	.00	20266
01	WHEELER COUNTY APPRA	1.000000	287,680	9	307	8,866	0	75.77	2.55	2.55	.00	19253
02	WHEELER COUNTY	1.000000	287,680	10	291	7,802	0	75.77	2.55	2.55	.00	18290
03	WHEELER CO RD & BRID	1.000000	287,680	11	277	6,865	0	75.77	2.55	2.55	.00	17376
04	WHEELER CO LATERAL R	1.000000	287,680	12	263	6,041	0	75.77	2.55	2.55	.00	16507
05	WATER DISTRICT	1.000000	287,680	13	250	5,316	0	75.77	2.55	2.55	.00	15682
10	HOSPITAL DISTRICT #1	1.000000	287,680	14	237	4,678	0	75.77	2.55	2.55	.00	14897
28	FORT ELLIOTT ISD	1.000000	287,680	15	225	4,117	0	75.77	2.55	2.55	.00	14153

4,963	175,240	0	304,270
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YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	-------------------	-------------------	---------------------	-----------------------	-------------------	----------------------	----------------------

1	52209	0	78679	23500	55,179	51,454	15389
2	45944	0	71560	23265	48,295	39,161	12277
3	40431	0	65216	23032	42,184	29,744	9815
4	35579	0	59561	22801	36,760	22,538	7863
5	31187	0	54391	22573	31,818	16,963	6299
6	27445	0	49901	22348	27,553	12,774	5069
7	24151	0	45484	22348	23,136	9,327	4053
8	21253	0	41519	22348	19,171	6,720	3245
9	18703	0	37956	22348	15,608	4,758	2602
10	16459	0	34749	22348	12,401	3,287	2090
11	14483	0	31859	22348	9,511	2,193	1681
12	12745	0	29252	22348	6,904	1,384	1354
13	11216	0	26898	22348	4,550	793	1092
14	9870	0	24767	22348	2,419	366	881
15	8686	0	22839	22348	491	65	713

=====	=====	=====	=====	=====	=====	=====
370361	0	674631	338651	335,980	201,527	74423

```
*** PARAMETERS ***
```

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.80
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.80
TYPE..(USNQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,500	1.3	72	
-----	-----	-----	-----
	5.0 99	12.0 99	

\$/BBLRESV:	22.14	EQUIP VAL:	11,736		
\$/BBLPROD:	84,551	WI OIL VAL:	90,892	RI OIL VAL:	33,566
WI PAYOUT:	5.0	GAS VAL:	110,635	GAS VAL:	40,857
RI PAYOUT:	5.5	PRD VAL:	0	PRD VAL:	0

8/8 VALUE: 287,680 WI TOTAL: 213,260 RI TOTAL: 74,420

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      25,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 483,240
LAST YR RI VAL: 143,350
LAST YR 8/8 VAL: 626,590

LAST YR OIL PROD:	436
LAST YR GAS PROD:	28,797

REMARKS1: PREV OP TAPSTONE

REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/31/2024 MNRLTSIF

```
LEASE#, NAME.....: 201304 - STILES 16 #2016          FULL WI DECIMAL = .826000          #WELLS:      1
RRC#, WELL#.....: 221361 - 2016      RRC DIST.: 10    FULL RI DECIMAL = .174000          DEPTH: 16595
```

OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME.....: FORMENTERA OPERATION

GAS FIELD#.....: 86125250

GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	2	627	44,565	0	70.40	2.17	2.17	.00	36495
ALT JOB#:	UNIT.....:	3	608	40,108	0	71.70	2.16	2.16	.00	36053
ALT LSE#:	HCG.....:	4	590	36,097	0	73.03	2.16	2.16	.00	35621
ALT RRC#:	GRAPH.....:	5	572	32,488	0	74.38	2.16	2.16	.00	35191

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	538	26,315	0	75.77	2.15	2.15	.00	33730
---	-----	-----	-----	8	522	23,683	0	75.77	2.15	2.15	.00	32718
01	WHEELER COUNTY APPRA	1.000000	421,440	9	507	21,315	0	75.77	2.15	2.15	.00	31736
02	WHEELER COUNTY	1.000000	421,440	10	491	19,183	0	75.77	2.15	2.15	.00	30784
03	WHEELER CO RD & BRID	1.000000	421,440	11	477	17,265	0	75.77	2.15	2.15	.00	29861
04	WHEELER CO LATERAL R	1.000000	421,440	12	462	15,538	0	75.77	2.15	2.15	.00	28965
05	WATER DISTRICT	1.000000	421,440	13	448	13,985	0	75.77	2.15	2.15	.00	28096
10	HOSPITAL DISTRICT #1	1.000000	421,440	14	435	12,586	0	75.77	2.15	2.15	.00	27253
25	KELTON ISD	1.000000	421,440	=====	=====	=====	=====	=====	=====	=====	=====	=====
					7.479	381.884	0					458.210

			YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
			1	88755	0	125689	49500	76,189	71,046	24798
			2	79880	0	116375	49005	67,370	54,628	20141
			3	71560	0	107613	48514	59,099	41,671	16336
			4	64404	0	100025	48029	51,996	31,880	13321
*** PARAMETERS ***			5	57964	0	93155	47549	45,606	24,315	10882
			6	51926	0	86699	47074	39,625	18,371	8884
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	7	46733	0	80463	47075	33,388	13,460	7233
YRS FLAT:	FMVF:	8/8 RES:	8	42060	0	74778	47075	27,703	9,711	5896
			9	37854	0	69590	47075	22,515	6,864	4813
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.37		10	34069	0	64853	47075	17,778	4,713	3935
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.37		11	30662	0	60523	47075	13,448	3,100	3221
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		12	27596	0	56561	47075	9,486	1,902	2640
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		13	24836	0	52932	47075	5,857	1,021	2167
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		14	22352	0	49605	47075	2,530	384	1782

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	680651	0	1138861	666271	472,590	283,066	126049
49,500	1.8	143		\$/BBLRESV: 18.44		EQUIP VAL: 12,323				
				\$/BBLPROD: 76,590		WI OIL VAL: 113,889		RI OIL VAL: 50,715		
	3.0 99	10.0 99		WI PAYOUT: 4.9		GAS VAL: 169,177		GAS VAL: 75,334		
				RI PAYOUT: 5.6		PRD VAL: 0		PRD VAL: 0		
				8/8 VALUE: 421,440		WI TOTAL: 295,390		RI TOTAL: 126,050		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	D	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      25,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 687,570
LAST YR RI VAL: 231,190
LAST YR 8/8 VAL: 918,760

LAST YR OIL PROD: 647
LAST YR GAS PROD: 55,745

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REMARKS1: PREV OP TAPSTONE
REMARKS2:
MC1:
MC2:
```


JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 203060 - STILES 68 #6068 FULL WI DECIMAL = .800187 #WELLS: 1
RRC#, WELL#.....: 222930 - 6068 RRC DIST.: 10 FULL RI DECIMAL = .199813 DEPTH: 16693
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	1	526	31,511	0	69.11	2.55	2.55	.00	29088
ALT JOB#:	UNIT.....:	2	483	28,359	0	70.40	2.55	2.55	.00	27261
ALT LSE#:	HCG.....:	3	445	25,523	0	71.70	2.54	2.54	.00	25543
ALT RRC#:	GRAPH.....:	4	409	22,971	0	73.03	2.54	2.54	.00	23935
		5	376	20,674	0	74.38	2.53	2.53	.00	22428
		6	346	18,606	0	75.77	2.53	2.53	.00	21019

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	318	16,746	0	75.77	2.53	2.53	.00	19337
---	-----	-----	-----	8	293	15,071	0	75.77	2.53	2.53	.00	17790

01	WHEELER COUNTY APPRA	1.000000	228,780	=====	=====	=====						=====
02	WHEELER COUNTY	1.000000	228,780		3,196	179,461	0					186,401

03	WHEELER CO RD & BRID	1.000000	228,780									
04	WHEELER CO LATERAL R	1.000000	228,780		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
05	WATER DISTRICT	1.000000	228,780	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
10	HOSPITAL DISTRICT #1	1.000000	228,780	--	-----	-----	-----	-----	-----	-----	-----	-----
28	FORT ELLIOTT ISD	1.000000	228,780		64297	0	93385	49500	43,885	40,923	21841	

				2	57868	0	85129	49005	36,124	29,291	17464	
				3	51877	0	77420	48514	28,906	20,381	13932	
				4	46689	0	70624	48029	22,595	13,853	11148	
				5	41855	0	64283	47549	16,734	8,922	8900	
				6	37669	0	58688	47074	11,614	5,385	7128	
				7	33902	0	53239	47075	6,164	2,485	5673	
				8	30512	0	48302	47075	1,227	431	4515	
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					364669	0	551070	383821	167,249	121,671	90601	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 16.10	EQUIP VAL:	16,513		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 34,296	WI OIL VAL:	41,155	RI OIL VAL:	30,646
			WI PAYOUT: 4.4	GAS VAL:	80,515	GAS VAL:	59,955
			RI PAYOUT: 4.6	PRD VAL:	0	PRD VAL:	0

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.78						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.78						
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
49,500	1.5	91	
-----	-----	-----	-----
	8.0 99	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 31	VAL: 25,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 434,190
LAST YR RI VAL: 195,890
LAST YR 8/8 VAL: 630,080

LAST YR OIL PROD: 539
LAST YR GAS PROD: 35,246

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 202265 - STILES 1 #301 FULL WI DECIMAL = .798750 #WELLS: 1
RRC#, WELL#.....: 224706 - 301 RRC DIST.: 10 FULL RI DECIMAL = .201250 DEPTH: 16815
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
25	KELTON ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	VAL: 10,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TAPSTONE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 203179 - STILES 1 #401 FULL WI DECIMAL = .798750 #WELLS: 1
RRC#, WELL#.....: 224877 - 401 RRC DIST.: 10 FULL RI DECIMAL = .201250 DEPTH: 16810
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
25	KELTON ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/31/2024 MNRLTSIF

LEASE#, NAME.....: 206588 - STILES 18 #6018R FULL WI DECIMAL = .821938 #WELLS: 1
RRC#, WELL#.....: 227451 - 6018R RRC DIST.: 10 FULL RI DECIMAL = .178062 DEPTH: 16500
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	1	540	37,932	0	69.11	2.55	2.55	.00	30674
ALT JOB#:	UNIT.....:	2	523	30,286	0	70.40	2.55	2.55	.00	30309
ALT LSE#:	HCG.....:	3	508	27,215	0	71.70	2.54	2.54	.00	29943
ALT RRC#:	GRAPH.....:	4	492	25,854	0	73.03	2.54	2.54	.00	29583
		5	478	24,561	0	74.38	2.53	2.53	.00	29226

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				6	463	23,333	0	75.77	2.53	2.53	.00	28879
				7	449	22,166	0	75.77	2.53	2.53	.00	28013
				8	436	21,058	0	75.77	2.53	2.53	.00	27172
01	WHEELER COUNTY APPRA	1.000000	342,830	9	423	20,005	0	75.77	2.53	2.53	.00	26357
02	WHEELER COUNTY	1.000000	342,830	10	410	19,005	0	75.77	2.53	2.53	.00	25567
03	WHEELER CO RD & BRID	1.000000	342,830	11	398	18,054	0	75.77	2.53	2.53	.00	24800
04	WHEELER CO LATERAL R	1.000000	342,830	12	386	17,152	0	75.77	2.53	2.53	.00	24055
05	WATER DISTRICT	1.000000	342,830	13	374	16,294	0	75.77	2.53	2.53	.00	23334
10	HOSPITAL DISTRICT #1	1.000000	342,830	14	363	15,479	0	75.77	2.53	2.53	.00	22634
28	FORT ELLIOTT ISD	1.000000	342,830	15	352	14,705	0	75.77	2.53	2.53	.00	21955
				16	341	13,970	0	75.77	2.53	2.53	.00	21296
				17	331	13,272	0	75.77	2.53	2.53	.00	20657
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					7,267	360,341	0					444,454

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	79503	0	110177	49500	60,677	56,581	22355
	2	63478	0	93787	49005	44,782	36,313	16692
	3	56817	0	86760	48514	38,246	26,967	13546
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28	4	53977	0	83560	48029	35,531	21,785	11444
YRS FLAT: FMVF: 8/8 RES:	5	51076	0	80302	47549	32,753	17,462	9647
	6	48522	0	77401	47074	30,327	14,060	8156
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.78	7	46096	0	74109	47075	27,034	10,899	6851
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.78	8	43791	0	70963	47075	23,888	8,374	5754
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5	9	41602	0	67959	47075	20,884	6,367	4834
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	10	39521	0	65088	47075	18,013	4,775	4061
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	11	37545	0	62345	47075	15,270	3,520	3412
	12	35668	0	59723	47075	12,648	2,535	2867
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	13	33885	0	57219	47075	10,144	1,768	2410
-----	14	32190	0	54824	47075	7,749	1,175	2025
49,500 1.5 120	15	30581	0	52536	47075	5,461	720	1702
-----	16	29052	0	50348	47075	3,273	376	1431
3.0 99 25.0 1	17	27599	0	48256	47075	1,181	118	1203
15.0 1	=====	=====	=====	=====	=====	=====	=====	=====
5.0 99		750903	0	1195357	807496	387,861	213,795	118390

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/	WI PAYOUT:	5.4	GAS VAL:	134,302	GAS VAL:	74,371
GAS:	D B:	De/Dt:	/	RI PAYOUT:	6.2	PRD VAL:	0	PRD VAL:	0
PRD:	M B:	De/Dt:	/	8/8 VALUE:	342,830	WI TOTAL:	224,440	RI TOTAL:	118,390

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 844,610
LAST YR RI VAL: 281,250
LAST YR 8/8 VAL: 1,125,860

LAST YR OIL PROD: 715
LAST YR GAS PROD: 51,656

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 206624 - BARTZ 19 #7019 FULL WI DECIMAL = .812402 #WELLS: 1
RRC#, WELL#.....: 228319 - 7019 RRC DIST.: 10 FULL RI DECIMAL = .187598 DEPTH: 16616
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 83,930
02 WHEELER COUNTY 1.000000 83,930
03 WHEELER CO RD & BRID 1.000000 83,930
04 WHEELER CO LATERAL R 1.000000 83,930
05 WATER DISTRICT 1.000000 83,930
10 HOSPITAL DISTRICT #1 1.000000 83,930
28 FORT ELLIOTT ISD 1.000000 83,930

01 WHEELER COUNTY APPRA 1.000000 83,930
02 WHEELER COUNTY 1.000000 83,930
03 WHEELER CO RD & BRID 1.000000 83,930
04 WHEELER CO LATERAL R 1.000000 83,930
05 WATER DISTRICT 1.000000 83,930
10 HOSPITAL DISTRICT #1 1.000000 83,930
28 FORT ELLIOTT ISD 1.000000 83,930

01 WHEELER COUNTY APPRA 1.000000 83,930
02 WHEELER COUNTY 1.000000 83,930
03 WHEELER CO RD & BRID 1.000000 83,930
04 WHEELER CO LATERAL R 1.000000 83,930
05 WATER DISTRICT 1.000000 83,930
10 HOSPITAL DISTRICT #1 1.000000 83,930
28 FORT ELLIOTT ISD 1.000000 83,930

01 WHEELER COUNTY APPRA 1.000000 83,930
02 WHEELER COUNTY 1.000000 83,930
03 WHEELER CO RD & BRID 1.000000 83,930
04 WHEELER CO LATERAL R 1.000000 83,930
05 WATER DISTRICT 1.000000 83,930
10 HOSPITAL DISTRICT #1 1.000000 83,930
28 FORT ELLIOTT ISD 1.000000 83,930

01 WHEELER COUNTY APPRA 1.000000 83,930
02 WHEELER COUNTY 1.000000 83,930
03 WHEELER CO RD & BRID 1.000000 83,930
04 WHEELER CO LATERAL R 1.000000 83,930
05 WATER DISTRICT 1.000000 83,930
10 HOSPITAL DISTRICT #1 1.000000 83,930
28 FORT ELLIOTT ISD 1.000000 83,930

01 WHEELER COUNTY APPRA 1.000000 83,930
02 WHEELER COUNTY 1.000000 83,930
03 WHEELER CO RD & BRID 1.000000 83,930
04 WHEELER CO LATERAL R 1.000000 83,930
05 WATER DISTRICT 1.000000 83,930
10 HOSPITAL DISTRICT #1 1.000000 83,930
28 FORT ELLIOTT ISD 1.000000 83,930

01 WHEELER COUNTY APPRA 1.000000 83,930
02 WHEELER COUNTY 1.000000 83,930
03 WHEELER CO RD & BRID 1.000000 83,930
04 WHEELER CO LATERAL R 1.000000 83,930
05 WATER DISTRICT 1.000000 83,930
10 HOSPITAL DISTRICT #1 1.000000 83,930
28 FORT ELLIOTT ISD 1.000000 83,930

01 WHEELER COUNTY APPRA 1.000000 83,930
02 WHEELER COUNTY 1.000000 83,930
03 WHEELER CO RD & BRID 1.000000 83,930
04 WHEELER CO LATERAL R 1.000000 83,930
05 WATER DISTRICT 1.000000 83,930
10 HOSPITAL DISTRICT #1 1.000000 83,930
28 FORT ELLIOTT ISD 1.000000 83,930

01 WHEELER COUNTY APPRA 1.000000 83,930
02 WHEELER COUNTY 1.000000 83,930
03 WHEELER CO RD & BRID 1.000000 83,930
04 WHEELER CO LATERAL R 1.000000 83,930
05 WATER DISTRICT 1.000000 83,930
10 HOSPITAL DISTRICT #1 1.000000 83,930
28 FORT ELLIOTT ISD 1.000000 83,930

01 WHEELER COUNTY APPRA 1.000000 83,930
02 WHEELER COUNTY 1.000000 83,930
03 WHEELER CO RD & BRID 1.000000 83,930
04 WHEELER CO LATERAL R 1.000000 83,930
05 WATER DISTRICT 1.000000 83,930
10 HOSPITAL DISTRICT #1 1.000000 83,930
28 FORT ELLIOTT ISD 1.000000 83,930

01 WHEELER COUNTY APPRA 1.000000 83,930
02 WHEELER COUNTY 1.000000 83,930
03 WHEELER CO RD & BRID 1.000000 83,930
04 WHEELER CO LATERAL R 1.000000 83,930
05 WATER DISTRICT 1.000000 83,930
10 HOSPITAL DISTRICT #1 1.000000 83,930
28 FORT ELLIOTT ISD 1.000000 83,930

01 WHEELER COUNTY APPRA 1.000000 83,930
02 WHEELER COUNTY 1.000000 83,930
03 WHEELER CO RD & BRID 1.000000 83,930
04 WHEELER CO LATERAL R 1.000000 83,930
05 WATER DISTRICT 1.000000 83,930
10 HOSPITAL DISTRICT #1 1.000000 83,930
28 FORT ELLIOTT ISD 1.000000 83,930

01 WHEELER COUNTY APPRA 1.000000 83,930
02 WHEELER COUNTY 1.000000 83,930
03 WHEELER CO RD & BRID 1.000000 83,930
04 WHEELER CO LATERAL R 1.000000 83,930
05 WATER DISTRICT 1.000000 83,930
10 HOSPITAL DISTRICT #1 1.000000 83,930
28 FORT ELLIOTT ISD 1.000000 83,930

01 WHEELER COUNTY APPRA 1.000000 83,930
02 WHEELER COUNTY 1.000000 83,930
03 WHEELER CO RD & BRID 1.000000 83,930
04 WHEELER CO LATERAL R 1.000000 83,930
05 WATER DISTRICT 1.000000 83,930
10 HOSPITAL DISTRICT #1 1.000000 83,930
28 FORT ELLIOTT ISD 1.000000 83,930

01 WHEELER COUNTY APPRA 1.000000 83,930
02 WHEELER COUNTY 1.000000 83,930
03 WHEELER CO RD & BRID 1.000000 83,930
04 WHEELER CO LATERAL R 1.000000 83,930
05 WATER DISTRICT 1.000000 83,930
10 HOSPITAL DISTRICT #1 1.000000 83,930
28 FORT ELLIOTT ISD 1.000000 83,930

01 WHEELER COUNTY APPRA 1.000000 83,930
02 WHEELER COUNTY 1.000000 83,930
03 WHEELER CO RD & BRID 1.000000 83,930
04 WHEELER CO LATERAL R 1.000000 83,930
05 WATER DISTRICT 1.000000 83,930
10 HOSPITAL DISTRICT #1 1.000000 83,930
28 FORT ELLIOTT ISD 1.000000 83,930

01 WHEELER COUNTY APPRA 1.000000 83,930
02 WHEELER COUNTY 1.000000 83,930
03 WHEELER CO RD & BRID 1.000000 83,930
04 WHEELER CO LATERAL R 1.000000 83,930
05 WATER DISTRICT 1.000000 83,930
10 HOSPITAL DISTRICT #1 1.000000 83,930
28 FORT ELLIOTT ISD 1.000000 83,930

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 209986 - STILES 1 #601 FULL WI DECIMAL = .798750 #WELLS: 1
RRC#, WELL#.....: 228350 - 601 RRC DIST.: 10 FULL RI DECIMAL = .201250 DEPTH: 16715
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	72	7,271	0	69.11	3.07	3.07	.00	3975
ALT RRC#:	GRAPH.....:	2	69	5,962	0	70.40	3.06	3.06	.00	3927
		=====	=====	=====						=====
		141	13,233	0						7,902

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	36,080	1	17830	0	21805	17500	4,305	4,015	5145
02	WHEELER COUNTY	1.000000	36,080	2	14573	0	18500	17325	1,175	953	3830
03	WHEELER CO RD & BRID	1.000000	36,080		=====	=====	=====	=====	=====	=====	=====
04	WHEELER CO LATERAL R	1.000000	36,080		32403	0	40305	34825	5,480	4,968	8975
05	WATER DISTRICT	1.000000	36,080								
10	HOSPITAL DISTRICT #1	1.000000	36,080		\$/BBLRESV: 8.71		EQUIP VAL:	22,129			
25	KELTON ISD	1.000000	36,080		\$/BBLPROD: 6,088		WI OIL VAL:	974	RI OIL VAL:	1,760	
					WI PAYOUT: .0		GAS VAL:	3,994	GAS VAL:	7,215	
					RI PAYOUT: 1.7		PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	=====
					8/8 VALUE:	36,080	WI TOTAL:	27,100	RI TOTAL:	8,980	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.35
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500 .2 22

3.0 99 18.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 54,030
LAST YR RI VAL: 24,750
LAST YR 8/8 VAL: 78,780

LAST YR OIL PROD: 44
LAST YR GAS PROD: 8,626

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 200528 - STILES 1 #501 FULL WI DECIMAL = .798750 #WELLS: 1
RRC#, WELL#.....: 228541 - 501 RRC DIST.: 10 FULL RI DECIMAL = .201250 DEPTH: 16794
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
25	KELTON ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	VAL: 10,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	11,710
LAST YR RI VAL:	
LAST YR 8/8 VAL:	11,710

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: PREV OP TAPSTONE

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 209547 - COLCOTE 63 (WAS SEEDS 63) FULL WI DECIMAL = .780352 #WELLS: 1
RRC#, WELL#.....: 228560 - 2 RRC DIST.: 10 FULL RI DECIMAL = .219648 DEPTH: 16507
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME.....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	1	100	8,511	0	69.11	2.70	2.70	.00	5393
ALT JOB#:	UNIT.....:	2	83	7,404	0	70.40	2.69	2.69	.00	4560
ALT LSE#:	HCG.....:	3	68	6,441	0	71.70	2.69	2.69	.00	3854
ALT RRC#:	GRAPH.....:	4	57	5,604	0	73.03	2.68	2.68	.00	3259
		=====	=====	=====	=====					=====
			308	27,960	0					17,066

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	52,740	1	17932	0	23325	14500	8,825	8,230	6149
02	WHEELER COUNTY	1.000000	52,740	2	15543	0	20103	14355	5,748	4,661	4648
03	WHEELER CO RD & BRID	1.000000	52,740	3	13523	0	17377	14211	3,166	2,232	3525
04	WHEELER CO LATERAL R	1.000000	52,740	4	11721	0	14980	14068	912	559	2666
05	WATER DISTRICT	1.000000	52,740		=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	52,740		58719	0	75785	57134	18,651	15,682	16988
25	KELTON ISD	1.000000	52,740								

\$/BBLRESV: 14.74	EQUIP VAL:	20,072			
\$/BBLPROD: 15,090	WI OIL VAL:	3,531	RI OIL VAL:	3,826	
WI PAYOUT: .0	GAS VAL:	12,151	GAS VAL:	13,162	
RI PAYOUT: 3.0	PRD VAL:	0	PRD VAL:	0	
	=====	=====	=====	=====	
8/8 VALUE:	52,740	WI TOTAL:	35,750	RI TOTAL:	16,990

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.94		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.94		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500	.3	25	
	17.0 99	13.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,430
LAST YR RI VAL: 4,270
LAST YR 8/8 VAL: 27,700

LAST YR OIL PROD: 153
LAST YR GAS PROD: 10,020

REMARKS1: RECOMPL FROM RRC# 210658 ATOKA
REMARKS2: PREV OP TAPSTONE ENERGY
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 209554 - STILES 18 #8018 FULL WI DECIMAL = .821938 #WELLS: 1
RRC#, WELL#.....: 228601 - 8018 RRC DIST.: 10 FULL RI DECIMAL = .178062 DEPTH: 16590
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
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01 WHEELER COUNTY APPRA 1.000000 131,010
02 WHEELER COUNTY 1.000000 131,010
03 WHEELER CO RD & BRID 1.000000 131,010
04 WHEELER CO LATERAL R 1.000000 131,010
05 WATER DISTRICT 1.000000 131,010
10 HOSPITAL DISTRICT #1 1.000000 131,010
28 FORT ELLIOTT ISD 1.000000 131,010

1 252 19,859 0 69.11 2.56 2.56 .00 14315
2 244 17,475 0 70.40 2.56 2.56 .00 14144
3 237 15,378 0 71.70 2.56 2.56 .00 13973
4 229 13,533 0 73.03 2.56 2.56 .00 13806
5 223 11,909 0 74.38 2.55 2.55 .00 13639
6 216 10,480 0 75.77 2.55 2.55 .00 13477
7 209 9,222 0 75.77 2.55 2.55 .00 13073
8 203 8,115 0 75.77 2.55 2.55 .00 12680

=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 41787 0 56102 31000 25,102 23,407 11383
2 36772 0 50916 30690 20,226 16,401 9062
3 32359 0 46332 30383 15,949 11,246 7233
4 28476 0 42282 30079 12,203 7,482 5791
5 24961 0 38600 29778 8,822 4,703 4638
6 21966 0 35443 29480 5,963 2,765 3735
7 19330 0 32403 29480 2,923 1,179 2995
8 17010 0 29690 29480 210 73 2407

=====

222661 0 331768 240370 91,398 67,256 47244

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 14.85 EQUIP VAL: 16,513
\$/BBLPROD: 38,466 WI OIL VAL: 22,118 RI OIL VAL: 15,537
WI PAYOUT: 5.2 GAS VAL: 45,138 GAS VAL: 31,707
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 131,010 WI TOTAL: 83,770 RI TOTAL: 47,240

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,000 .7 58

3.0 99 12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 177,370
LAST YR RI VAL: 80,030
LAST YR 8/8 VAL: 257,400

LAST YR OIL PROD: 228
LAST YR GAS PROD: 20,962

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 209273 - STILES 1 #801 FULL WI DECIMAL = .798750 #WELLS: 1
RRC#, WELL#.....: 228628 - 801 RRC DIST.: 10 FULL RI DECIMAL = .201250 DEPTH: 16805
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME.....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	866	86,124	0	69.11	3.05	3.05	47805
				2	779	79,234	0	70.40	3.05	3.05	43827
				3	701	72,895	0	71.70	3.05	3.05	40173
				4	631	67,063	0	73.03	3.04	3.04	36826
				5	568	61,698	0	74.38	3.03	3.03	33756
				6	511	56,762	0	75.77	3.03	3.03	30948
				7	460	52,221	0	75.77	3.03	3.03	27854
				8	414	48,043	0	75.77	3.03	3.03	25068
01	WHEELER COUNTY APPRA	1.000000	940,880	9	372	44,200	0	75.77	3.03	3.03	22561
02	WHEELER COUNTY	1.000000	940,880	10	335	40,664	0	75.77	3.03	3.03	20305
03	WHEELER CO RD & BRID	1.000000	940,880	11	301	37,411	0	75.77	3.03	3.03	18275
04	WHEELER CO LATERAL R	1.000000	940,880	12	271	34,418	0	75.77	3.03	3.03	16447
05	WATER DISTRICT	1.000000	940,880	13	244	31,664	0	75.77	3.03	3.03	14802
10	HOSPITAL DISTRICT #1	1.000000	940,880	14	220	29,131	0	75.77	3.03	3.03	13322
25	KELTON ISD	1.000000	940,880	=====			=====			=====	
				6,673			741,528			0	
										391,969	

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	209814	0	257619	85500	172,119	60793
				2	193029	0	236856	84645	152,211	49030
				3	177587	0	217760	83798	133,962	39541
				4	162844	0	199670	82961	116,709	31804

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	6	137378	0	168326	81309	87,017	40,343	20630
YRS FLAT:	FMVF:	8/8 RES:	7	126388	0	154242	81310	72,932	29,402	16583
			8	116277	0	141345	81310	60,035	21,046	13330
			9	106975	0	129536	81310	48,226	14,702	10715
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.33		10	98417	0	118722	81310	37,412	9,917	8615
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.33		11	90543	0	108818	81310	27,508	6,341	6926
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		12	83300	0	99747	81310	18,437	3,696	5569
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		13	76636	0	91438	81310	10,128	1,765	4479
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		14	70505	0	83827	81310	2,517	382	3601

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1799017	0	2190986	1150824	1,040,162	631,356	297195
85,500	2.5	246		\$/BBLRESV: 21.19		EQUIP VAL: 12,323				
				\$/BBLPROD: 56,560		WI OIL VAL: 112,950		RI OIL VAL: 53,168		
	10.0 99	8.0 99		WI PAYOUT: 4.7		GAS VAL: 518,406		GAS VAL: 244,027		
				RI PAYOUT: 5.5		PRD VAL: 0		PRD VAL: 0		
				8/8 VALUE:		940,880		WI TOTAL: 643,680		RI TOTAL: 297,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,128,950
LAST YR RI VAL: 464,500
LAST YR 8/8 VAL: 1,593,450

LAST YR OIL PROD: 802
LAST YR GAS PROD: 94,533

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 204793 - STILES 68 #1368 FULL WI DECIMAL = .800186 #WELLS: 1
RRC#, WELL#.....: 229820 - 1368 RRC DIST.: 10 FULL RI DECIMAL = .199814 DEPTH: 16720
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	4,155	0	69.11	2.59	2.59	.00
ALT RRC#:	GRAPH.....:	2	0	3,739	0	70.40	2.59	2.59	.00
		3	0	3,365	0	71.70	2.58	2.58	.00
		4	0	3,028	0	73.03	2.58	2.58	.00
		=====	=====	=====					=====
		0	14,287	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WHEELER COUNTY APPRA	1.000000	30,830	YR						
02	WHEELER COUNTY	1.000000	30,830	--						
03	WHEELER CO RD & BRID	1.000000	30,830	1	8611	0	8611	6000	2,611	2,435
04	WHEELER CO LATERAL R	1.000000	30,830	2	7750	0	7750	5940	1,810	1,468
05	WATER DISTRICT	1.000000	30,830	3	6948	0	6948	5880	1,068	753
10	HOSPITAL DISTRICT #1	1.000000	30,830	4	6253	0	6253	5822	431	264
28	FORT ELLIOTT ISD	1.000000	30,830	=====	=====	=====	=====	=====	=====	=====
				29562	0	29562	23642	5,920	4,920	5841

\$/BBLRESV:	.00	EQUIP VAL:	20,072		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	4,920	GAS VAL:	5,841
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	=====
8/8 VALUE:	30,830	WI TOTAL:	24,990	RI TOTAL:	5,840

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.83	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.83	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
6,000		12
-----	-----	-----
	10.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	25,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	35,940
LAST YR RI VAL:	18,470
LAST YR 8/8 VAL:	54,410

LAST YR OIL PROD:	25
LAST YR GAS PROD:	4,437

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400098 - STILES 1 #901 FULL WI DECIMAL = .798750 #WELLS: 1
RRC#, WELL#.....: 230021 - 901 RRC DIST.: 10 FULL RI DECIMAL = .201250 DEPTH: 16750
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WHEELER COUNTY APPRA	1.000000	37,200	1	14453	0	25935	22500	3,435	3,203	6120
02	WHEELER COUNTY	1.000000	37,200	2	12285	0	23396	22275	1,121	909	4843
03	WHEELER CO RD & BRID	1.000000	37,200		=====	=====	=====	=====	=====	=====	=====
04	WHEELER CO LATERAL R	1.000000	37,200		26738	0	49331	44775	4,556	4,112	10963
05	WATER DISTRICT	1.000000	37,200								
10	HOSPITAL DISTRICT #1	1.000000	37,200		\$/BBLRESV: 5.84		EQUIP VAL:	22,129			
25	KELTON ISD	1.000000	37,200		\$/BBLPROD: 3,931		WI OIL VAL:	1,883	RI OIL VAL:	5,021	
					WI PAYOUT: .0		GAS VAL:	2,229	GAS VAL:	5,942	
					RI PAYOUT: 1.8		PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	=====
					8/8 VALUE:	37,200	WI TOTAL:	26,240	RI TOTAL:	10,960	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,500 .6 27

5.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,020
LAST YR RI VAL: 13,940
LAST YR 8/8 VAL: 46,960

LAST YR OIL PROD: 230
LAST YR GAS PROD: 10,007

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/31/2024 MNRLTSIF

LEASE#, NAME.....: 400149 - STILES 68 #1268 FULL WI DECIMAL = .800186 #WELLS: 1
RRC#, WELL#.....: 230827 - 1268 RRC DIST.: 10 FULL RI DECIMAL = .199814 DEPTH: 16701
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	470	18,468	0	75.77	2.53	2.53	.00	28524
---	-----	-----	-----	8	446	16,990	0	75.77	2.53	2.53	.00	27098
01	WHEELER COUNTY APPRA	1.000000	371,790	9	424	15,631	0	75.77	2.53	2.53	.00	25743
02	WHEELER COUNTY	1.000000	371,790	10	403	14,381	0	75.77	2.53	2.53	.00	24456
03	WHEELER CO RD & BRID	1.000000	371,790	11	383	13,230	0	75.77	2.53	2.53	.00	23233
04	WHEELER CO LATERAL R	1.000000	371,790	12	364	12,172	0	75.77	2.53	2.53	.00	22071
05	WATER DISTRICT	1.000000	371,790	13	345	11,198	0	75.77	2.53	2.53	.00	20968
10	HOSPITAL DISTRICT #1	1.000000	371,790	14	328	10,302	0	75.77	2.53	2.53	.00	19919
28	FORT ELLIOTT ISD	1.000000	371,790	15	312	9,478	0	75.77	2.53	2.53	.00	18923

=====

6,864 271,718 0 406,835

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1	62149	0	97542	37500	60,042	55,989	22813
2	57177	0	91428	37125	54,303	44,032	18757
3	52396	0	85535	36753	48,782	34,396	15393
4	48205	0	80271	36386	43,885	26,907	12671
5	44174	0	75200	36022	39,178	20,888	10413
6	40640	0	70665	35661	35,004	16,228	8583
7	37389	0	65913	35662	30,251	12,196	7023
8	34398	0	61496	35662	25,834	9,056	5748
9	31646	0	57389	35662	21,727	6,623	4705
10	29114	0	53570	35662	17,908	4,747	3853
11	26785	0	50018	35662	14,356	3,309	3156
12	24642	0	46713	35662	11,051	2,215	2585
13	22671	0	43639	35662	7,977	1,390	2118
14	20857	0	40776	35662	5,114	775	1736
15	19189	0	38112	35662	2,450	323	1424

=====

37,500 1.8 87 551432 0 958267 540405 417,862 239,074 120978

5.0 99 8.0 99 \$/BBLRESV: 18.48 EQUIP VAL: 11,736

\$/BBLPROD: 70,485 WI OIL VAL: 101,499 RI OIL VAL: 51,361

WI PAYOUT: 5.1 GAS VAL: 137,574 GAS VAL: 69,616

RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 371,790 WI TOTAL: 250,810 RI TOTAL: 120,980

=====

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 392,520

LAST YR RI VAL: 173,710

LAST YR 8/8 VAL: 566,230

LAST YR OIL PROD: 604

LAST YR GAS PROD: 31,091

REMARKS1: PREV OP TAPSTONE ENERGY

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400138 - STILES 1 #1001 FULL WI DECIMAL = .798750 #WELLS: 1
RRC#, WELL#.....: 232182 - 1001 RRC DIST.: 10 FULL RI DECIMAL = .201250 DEPTH: 16780
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
25	KELTON ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400187 - STILES 18 #9018 FULL WI DECIMAL = .821938 #WELLS: 1
RRC#, WELL#.....: 232604 - 9018 RRC DIST.: 10 FULL RI DECIMAL = .178062 DEPTH: 16526
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	1	206	15,954	0	69.11	2.56	2.56	.00	11702
ALT JOB#:	UNIT.....:	2	193	14,837	0	70.40	2.56	2.56	.00	11205
ALT LSE#:	HCG.....:	3	182	13,798	0	71.70	2.55	2.55	.00	10727
ALT RRC#:	GRAPH.....:	4	171	12,832	0	73.03	2.55	2.55	.00	10270
		5	160	11,934	0	74.38	2.54	2.54	.00	9833
		6	151	11,099	0	75.77	2.54	2.54	.00	9415

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	142	10,322	0	75.77	2.54	2.54	.00	8850
---	-----	-----	-----	8	133	9,599	0	75.77	2.54	2.54	.00	8319
01	WHEELER COUNTY APPRA	1.000000	154,970	9	125	8,927	0	75.77	2.54	2.54	.00	7820
02	WHEELER COUNTY	1.000000	154,970	10	118	8,302	0	75.77	2.54	2.54	.00	7351
03	WHEELER CO RD & BRID	1.000000	154,970	11	110	7,721	0	75.77	2.54	2.54	.00	6910
04	WHEELER CO LATERAL R	1.000000	154,970	12	104	7,180	0	75.77	2.54	2.54	.00	6495
05	WATER DISTRICT	1.000000	154,970	13	98	6,678	0	75.77	2.54	2.54	.00	6105
10	HOSPITAL DISTRICT #1	1.000000	154,970	=====	=====	=====	=====	=====	=====	=====	=====	=====
28	FORT ELLIOTT ISD	1.000000	154,970		1,893	139,183	0					115,002

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	33570	0	45272	20000	25,272	23,566	9185
				2	31220	0	42425	19800	22,625	18,346	7550
				3	28921	0	39648	19602	20,046	14,135	6190
				4	26897	0	37167	19405	17,762	10,890	5091
				5	24916	0	34749	19211	15,538	8,284	4174
*** PARAMETERS ***				6	23172	0	32587	19019	13,568	6,290	3434
				7	21550	0	30400	19020	11,380	4,588	2810
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		8	20041	0	28360	19020	9,340	3,275	2299
YRS FLAT:	FMVF:	8/8 RES:		9	18638	0	26458	19020	7,438	2,268	1882
				10	17334	0	24685	19020	5,665	1,502	1540
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.79			11	16120	0	23030	19020	4,010	925	1260
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.79			12	14992	0	21487	19020	2,467	495	1032
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			13	13942	0	20047	19020	1,027	179	844
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				291313	0	406315	250177	156,138	94,743	47291

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 17.24	EQUIP VAL: 12,939		
-----	-----	-----	-----	\$/BBLPROD: 54,394	WI OIL VAL: 26,816	RI OIL VAL: 13,385	
20,000	.6	47		WI PAYOUT: 5.5	GAS VAL: 67,927	GAS VAL: 33,906	
-----	-----	-----	-----	RI PAYOUT: 5.6	PRD VAL: 0	PRD VAL: 0	
	6.0 99	7.0 99			=====	=====	=====
				8/8 VALUE:	154,970	WI TOTAL: 107,680	RI TOTAL: 47,290

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 308,190
LAST YR RI VAL: 111,620
LAST YR 8/8 VAL: 419,810

LAST YR OIL PROD: 217
LAST YR GAS PROD: 17,165

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/31/2024 MNRLTSIF

LEASE#, NAME.....: 400189 - STILES #3016 FULL WI DECIMAL = .845000 #WELLS: 1
RRC#, WELL#.....: 232881 - 3016 RRC DIST.: 10 FULL RI DECIMAL = .155000 DEPTH: 16610
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	269	33,460	0	69.11	3.75	3.75	15709
				2	247	29,779	0	70.40	3.75	3.75	14722
				3	227	26,503	0	71.70	3.74	3.74	13794
				4	209	23,588	0	73.03	3.73	3.73	12926
				5	192	20,993	0	74.38	3.73	3.73	12112
				6	177	18,684	0	75.77	3.72	3.72	11351
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	163	16,628	0	75.77	3.72	3.72	10443
---				8	150	14,799	0	75.77	3.72	3.72	9608
01 WHEELER COUNTY APPRA 1.000000 338,930				9	138	13,171	0	75.77	3.72	3.72	8839
02 WHEELER COUNTY 1.000000 338,930				10	127	11,722	0	75.77	3.72	3.72	8132
03 WHEELER CO RD & BRID 1.000000 338,930				=====	=====	=====					=====
04 WHEELER CO LATERAL R 1.000000 338,930					1,899	209,327	0				117,636
05 WATER DISTRICT 1.000000 338,930											
10 HOSPITAL DISTRICT #1 1.000000 338,930											
25 KELTON ISD 1.000000 338,930				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---	---

				1	106026	0	121735	45000	76,735	71,555	20915
				2	94363	0	109085	44550	64,535	52,330	16439
				3	83760	0	97554	44104	53,450	37,687	12895
				4	74347	0	87273	43663	43,610	26,738	10121
				5	66169	0	78281	43227	35,054	18,689	7962
				6	58732	0	70083	42794	27,289	12,651	6253
				7	52272	0	62715	42795	19,920	8,031	4909
				8	46522	0	56130	42795	13,335	4,675	3853
*** PARAMETERS ***				9	41404	0	50243	42795	7,448	2,270	3026
				10	36850	0	44982	42795	2,187	579	2377
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				=====	=====	=====	=====	=====	=====	=====	=====
YRS FLAT: FMVF: 8/8 RES:					660445	0	778081	434518	343,563	235,205	88750

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 4.09 \$/BBLRESV: 22.17 EQUIP VAL: 14,978
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.09 \$/BBLPROD: 52,604 WI OIL VAL: 35,560 RI OIL VAL: 13,418
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.3 GAS VAL: 199,645 GAS VAL: 75,332
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 338,930 WI TOTAL: 250,180 RI TOTAL: 88,750

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
45,000	.8	103	
-----	-----	-----	-----
	8.0 99	11.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 406,440
LAST YR RI VAL: 138,620
LAST YR 8/8 VAL: 545,060

LAST YR OIL PROD: 288
LAST YR GAS PROD: 39,115

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400190 - BARTZ 19 #1019 (2) FULL WI DECIMAL = .812402 #WELLS: 1
RRC#, WELL#.....: 232889 - 1019 RRC DIST.: 10 FULL RI DECIMAL = .187598 DEPTH: 16600
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 86125250	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON	1	250	18,594	0	69.11	2.11	2.11	.00
ALT FRZ.:	2	237	16,548	0	70.40	2.11	2.11	.00
ALT JOB#:	3	225	14,728	0	71.70	2.10	2.10	.00
ALT LSE#:	=====	=====	=====					=====
ALT RRC#:		712	49,870	0				40,761

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WHEELER COUNTY APPRA	1.000000	59,360	--	-----	-----	-----	-----	-----	-----
02	WHEELER COUNTY	1.000000	59,360	1	31873	0	45909	37000	8,909	8,308
03	WHEELER CO RD & BRID	1.000000	59,360	2	28367	0	41950	36630	5,320	4,314
04	WHEELER CO LATERAL R	1.000000	59,360	3	25127	0	38269	36263	2,006	1,414
05	WATER DISTRICT	1.000000	59,360	=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	59,360		85367	0	126128	109893	16,235	14,036
28	FORT ELLIOTT ISD	1.000000	59,360							24254
				\$/BBLRESV: 7.85		EQUIP VAL: 21,076				
				\$/BBLPROD: 7,972		WI OIL VAL: 4,536		RI OIL VAL: 7,838		
				WI PAYOUT: .0		GAS VAL: 9,500		GAS VAL: 16,416		
				RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE:		59,360	WI TOTAL:	35,110	RI TOTAL:	24,250

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): P		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
GAS WI GR PRICE: 2.30		
GAS RI GR PRICE: 2.30		
GAS %TAX ALLOW.: 12.5		
GAS PRICE ESCAL? Y		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
37,000	.7	54
-----	-----	-----
	5.0 99	11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	1 EQ SCH#: 31	VAL:	25,000
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	110,890
LAST YR RI VAL:	62,760
LAST YR 8/8 VAL:	173,650
LAST YR OIL PROD:	252
LAST YR GAS PROD:	20,398

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400226 - STILES 68 #1168 FULL WI DECIMAL = .800186 #WELLS: 1
RRC#, WELL#.....: 233496 - 1168 RRC DIST.: 10 FULL RI DECIMAL = .199814 DEPTH: 16927
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 208,770
02 WHEELER COUNTY 1.000000 208,770
03 WHEELER CO RD & BRID 1.000000 208,770
04 WHEELER CO LATERAL R 1.000000 208,770
05 WATER DISTRICT 1.000000 208,770
10 HOSPITAL DISTRICT #1 1.000000 208,770
28 FORT ELLIOTT ISD 1.000000 208,770

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 491 24,364 0 69.11 2.56 2.56 .00 27153
2 471 21,683 0 70.40 2.56 2.56 .00 26553
3 452 19,298 0 71.70 2.56 2.56 .00 25962
4 434 17,175 0 73.03 2.56 2.56 .00 25386
5 417 15,286 0 74.38 2.55 2.55 .00 24821
6 400 13,605 0 75.77 2.55 2.55 .00 24273
7 384 12,108 0 75.77 2.55 2.55 .00 23302
8 368 10,776 0 75.77 2.55 2.55 .00 22370
9 354 9,591 0 75.77 2.55 2.55 .00 21475

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 49909 0 77062 40500 36,562 34,094 18023
2 44419 0 70972 40095 30,877 25,038 14561
3 39533 0 65495 39694 25,801 18,193 11786
4 35184 0 60570 39297 21,273 13,044 9561
5 31192 0 56013 38904 17,109 9,122 7756
6 27761 0 52034 38514 13,520 6,267 6320
7 24707 0 48009 38515 9,494 3,827 5116
8 21989 0 44359 38515 5,844 2,049 4146
9 19570 0 41045 38515 2,530 771 3366

*** PARAMETERS ***

294264 0 515559 352549 163,010 112,405 80635

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 15.99 EQUIP VAL: 15,727

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.80 \$/BBLPROD: 43,079 WI OIL VAL: 48,248 RI OIL VAL: 34,611
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80 WI PAYOUT: 4.8 GAS VAL: 64,157 GAS VAL: 46,024
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 208,770 WI TOTAL: 128,130 RI TOTAL: 80,640
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,500 1.4 75

4.0 99 11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 197,290
LAST YR RI VAL: 104,600
LAST YR 8/8 VAL: 301,890

LAST YR OIL PROD: 522
LAST YR GAS PROD: 27,537

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400247 - STILES 4 #604 FULL WI DECIMAL = .859999 #WELLS: 1
RRC#, WELL#.....: 234120 - 604 RRC DIST.: 10 FULL RI DECIMAL = .140001 DEPTH: 16565
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				1	461	31,565	0	69.11	2.56	2.56	.00 27399
				2	447	29,039	0	70.40	2.56	2.56	.00 27073
				3	433	26,716	0	71.70	2.55	2.55	.00 26746
				4	420	24,579	0	73.03	2.55	2.55	.00 26425
				5	408	22,612	0	74.38	2.54	2.54	.00 26106
				6	395	20,803	0	75.77	2.54	2.54	.00 25796
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	383	19,139	0	75.77	2.54	2.54	.00 25022
---				8	372	17,608	0	75.77	2.54	2.54	.00 24271
01 WHEELER COUNTY APPRA 1.000000 260,350				9	361	16,199	0	75.77	2.54	2.54	.00 23543
02 WHEELER COUNTY 1.000000 260,350				10	350	14,903	0	75.77	2.54	2.54	.00 22837
03 WHEELER CO RD & BRID 1.000000 260,350				11	339	13,711	0	75.77	2.54	2.54	.00 22152
04 WHEELER CO LATERAL R 1.000000 260,350				12	329	12,614	0	75.77	2.54	2.54	.00 21487
05 WATER DISTRICT 1.000000 260,350				=====	=====	=====					=====
10 HOSPITAL DISTRICT #1 1.000000 260,350					4,698	249,488	0				298,857
28 FORT ELLIOTT ISD 1.000000 260,350											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				1	69493	0	96892	49500	47,392	44,193 14773

				2	63934	0	91007	49005	42,002	34,058 12172
				3	58589	0	85335	48514	36,821	25,963 10012
				4	53902	0	80327	48029	32,298	19,802 8267
				5	49396	0	75502	47549	27,953	14,903 6816
				6	45444	0	71240	47074	24,166	11,204 5642
				7	41808	0	66830	47075	19,755	7,964 4642
				8	38464	0	62735	47075	15,660	5,490 3823
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				9	35387	0	58930	47075	11,855	3,614 3150
YRS FLAT: FMVF: 8/8 RES:				10	32556	0	55393	47075	8,318	2,205 2597
				11	29951	0	52103	47075	5,028	1,159 2143
				12	27555	0	49042	47075	1,967	394 1769

*** PARAMETERS ***

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

				\$/BBLRESV: 14.96		EQUIP VAL: 13,586					
				\$/BBLPROD: 54,058		WI OIL VAL: 60,437		RI OIL VAL: 26,800			
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				WI PAYOUT: 4.9		GAS VAL: 110,512		GAS VAL: 49,006			
-----				RI PAYOUT: 5.5		PRD VAL: 0		PRD VAL: 0			
49,500 1.3 94						=====		=====		=====	
-----				8/8 VALUE: 260,350		WI TOTAL: 184,540		RI TOTAL: 75,810			
3.0 99 8.0 99											

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 425,240
LAST YR RI VAL: 131,910
LAST YR 8/8 VAL: 557,150

LAST YR OIL PROD: 485
LAST YR GAS PROD: 34,451

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400317 - STILES 4 #904 FULL WI DECIMAL = .860000 #WELLS: 1
RRC#, WELL#.....: 234569 - 904 RRC DIST.: 10 FULL RI DECIMAL = .140000 DEPTH: 16650
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	413	11,301	0	75.77	2.53	2.53	.00	26922
---	-----	-----	-----	8	400	10,058	0	75.77	2.53	2.53	.00	26114
01	WHEELER COUNTY APPRA	1.000000	201,260	9	388	8,951	0	75.77	2.53	2.53	.00	25331
02	WHEELER COUNTY	1.000000	201,260	10	377	7,967	0	75.77	2.53	2.53	.00	24571
03	WHEELER CO RD & BRID	1.000000	201,260	11	365	7,090	0	75.77	2.53	2.53	.00	23834
04	WHEELER CO LATERAL R	1.000000	201,260									
05	WATER DISTRICT	1.000000	201,260		4,702	149,352	0					298,432
10	HOSPITAL DISTRICT #1	1.000000	201,260									
28	FORT ELLIOTT ISD	1.000000	201,260		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

28	FORT ELLIOTT ISD		1.000000	201,260	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
					YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
					--	-----	-----	-----	-----	-----	-----	-----
					1	49869	0	79349	40500	38,849	36,227	12098
					2	44383	0	73512	40095	33,417	27,097	9832
					3	39346	0	68123	39694	28,429	20,046	7992
					4	35018	0	63449	39297	24,152	14,809	6530
					5	31043	0	59131	38904	20,227	10,784	5339
					6	27629	0	55384	38514	16,870	7,821	4386
					7	24589	0	51511	38515	12,996	5,240	3578
	*** PARAMETERS ***				8	21885	0	47999	38515	9,484	3,325	2925
					9	19477	0	44808	38515	6,293	1,918	2395
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28			10	17335	0	41906	38515	3,391	898	1965
YRS FLAT:	FMVF:	8/8 RES:			11	15428	0	39262	38515	747	172	1615

OIL WELLHEAD PRICE: 76.05		GAS WI GR PRICE: 2.78		326002	0	624434	429579	194,855	128,337	58655
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 2.78								
TYPE..(USNPQLHCT).. P		GAS %TAX ALLOW.: 12.5		\$/BBLRESV: 15.17		EQUIP VAL:	14,265			
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		\$/BBLPROD: 50,943		WI OIL VAL:	61,335	RI OIL VAL:	28,033	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		WI PAYOUT: 4.9		GAS VAL:	67,002	GAS VAL:	30,622	
				RI PAYOUT: 5.3		PRD VAL:	0	PRD VAL:	0	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	=====						
-----	-----	-----	-----	8/8 VALUE:	201,260	WI TOTAL:	142,600	RI TOTAL:	58,660	=====
40,500	1.4	70								
-----	-----	-----	-----							
3.0 99	11.0 99									
-----	-----									

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 342,030
LAST YR RI VAL: 107,790
LAST YR 8/8 VAL: 449,820

LAST YR OIL PROD: 503
LAST YR GAS PROD: 25,547

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/31/2024 MNRLTSIF

LEASE#, NAME.....: 400322 - STILES 18 #1018 FULL WI DECIMAL = .821938 #WELLS: 1
RRC#, WELL#.....: 235288 - 1018 RRC DIST.: 10 FULL RI DECIMAL = .178062 DEPTH: 16430
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	286	19,171	0	75.77	2.63	2.63	.00	17816
---	-----	-----	-----	8	251	16,487	0	75.77	2.63	2.63	.00	15678
01	WHEELER COUNTY APPRA	1.000000	470,640	9	221	14,179	0	75.77	2.63	2.63	.00	13797
02	WHEELER COUNTY	1.000000	470,640	10	194	12,194	0	75.77	2.63	2.63	.00	12141
03	WHEELER CO RD & BRID	1.000000	470,640	11	171	10,487	0	75.77	2.63	2.63	.00	10684
04	WHEELER CO LATERAL R	1.000000	470,640	12	150	9,018	0	75.77	2.63	2.63	.00	9402
05	WATER DISTRICT	1.000000	470,640		=====	=====	=====					=====
10	HOSPITAL DISTRICT #1	1.000000	470,640		4,021	283,079	0					242,016
28	FORT ELLIOTT ISD	1.000000	470,640									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	103217	0	138208	29000	109,208	101,836	28042
				2	88432	0	119799	28710	91,089	73,861	21323
				3	76052	0	104165	28422	75,743	53,407	16263
				4	65157	0	90355	28138	62,217	38,147	12374
				5	56035	0	78619	27857	50,762	27,064	9444
				6	48190	0	68435	27579	40,856	18,941	7211
*** PARAMETERS ***				7	41443	0	59259	27579	31,680	12,772	5478
				8	35641	0	51319	27579	23,740	8,323	4161
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		9	30651	0	44448	27579	16,869	5,143	3161
YRS FLAT:	FMVF:	8/8 RES:		10	26360	0	38501	27579	10,922	2,895	2402
				11	22670	0	33354	27579	5,775	1,331	1826
				12	19496	0	28898	27579	1,319	264	1387
					=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 76.05				GAS WI GR PRICE: 2.89							
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 2.89							
TYPE..(USNPQLHCT) : P				GAS %TAX ALLOW.: 12.5							
					613344	0	855360	335180	520,180	343,984	113072

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.89
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
\$/BBLRESV: 29.46 EQUIP VAL: 13,586
\$/BBLPROD: 65,806 WI OIL VAL: 97,327 RI OIL VAL: 31,993
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D WI PAYOUT: 4.4 GAS VAL: 246,657 GAS VAL: 81,079

29,000 1.8 140 RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

12.0 99 14.0 99
8/8 VALUE: 470,640 WI TOTAL: 357,570 RI TOTAL: 113,070

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 511,840
LAST YR RI VAL: 164,150
LAST YR 8/8 VAL: 675,990

LAST YR OIL PROD: 668
LAST YR GAS PROD: 52,945

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400323 - STILES 17 #8017 FULL WI DECIMAL = .830000 #WELLS: 1
RRC#, WELL#.....: 235322 - 8017 RRC DIST.: 10 FULL RI DECIMAL = .170000 DEPTH: 16580
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	135	19,809	0	69.11	2.56	2.56	.00	7744
				2	126	18,654	0	70.40	2.56	2.56	.00	7362
				3	120	17,630	0	71.70	2.56	2.56	.00	7141
				4	108	16,708	0	73.03	2.56	2.56	.00	6546
				5	103	15,873	0	74.38	2.55	2.55	.00	6359
				6	96	15,079	0	75.77	2.55	2.55	.00	6037
				7	91	14,325	0	75.77	2.55	2.55	.00	5723
				8	85	13,609	0	75.77	2.55	2.55	.00	5346
01	WHEELER COUNTY APPRA	1.000000	161,920	9	81	12,929	0	75.77	2.55	2.55	.00	5094
02	WHEELER COUNTY	1.000000	161,920	10	77	12,283	0	75.77	2.55	2.55	.00	4842
03	WHEELER CO RD & BRID	1.000000	161,920	11	72	11,669	0	75.77	2.55	2.55	.00	4528
04	WHEELER CO LATERAL R	1.000000	161,920	12	68	11,086	0	75.77	2.55	2.55	.00	4276
05	WATER DISTRICT	1.000000	161,920	13	65	10,532	0	75.77	2.55	2.55	.00	4088
10	HOSPITAL DISTRICT #1	1.000000	161,920	14	62	10,005	0	75.77	2.55	2.55	.00	3899
28	FORT ELLIOTT ISD	1.000000	161,920	15	60	9,505	0	75.77	2.55	2.55	.00	3773

1,349 209,696 0 82,758

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 42090 0 49834 25000 24,834 23,158 9559
2 39636 0 46998 24750 22,248 18,040 7909
3 37460 0 44601 24502 20,099 14,172 6584

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
4 35501 0 42047 24257 17,790 10,907 5445
5 33595 0 39954 24015 15,939 8,498 4538
6 31915 0 37952 23774 14,178 6,573 3782
7 30319 0 36042 23775 12,267 4,945 3150
8 28803 0 34149 23775 10,374 3,637 2618

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
9 27364 0 32458 23775 8,683 2,647 2182
10 25997 0 30839 23775 7,064 1,872 1820
11 24697 0 29225 23775 5,450 1,256 1512
12 23464 0 27740 23775 3,965 795 1259
13 22291 0 26379 23775 2,604 454 1051
14 21176 0 25075 23775 1,300 197 876

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D 15 20117 0 23890 23775 115 15 732

25,000 444425 0 527183 360273 166,910 97,166 53017

\$/BBLRESV: 13.62 EQUIP VAL: 11,736
\$/BBLPROD: 0 WI OIL VAL: 15,253 RI OIL VAL: 8,323
WI PAYOUT: 5.6 GAS VAL: 81,913 GAS VAL: 44,694
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 161,920 WI TOTAL: 108,900 RI TOTAL: 53,020

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: .943 De/Dt: 6.8 / 5.0
GAS: 56.0 D B: 1.014 De/Dt: 6.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45,680
LAST YR RI VAL: 19,560
LAST YR 8/8 VAL: 65,240

LAST YR OIL PROD: 227
LAST YR GAS PROD: 26,742

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400332 - BARTZ 19 #1119 FULL WI DECIMAL = .812402 #WELLS: 1
RRC#, WELL#.....: 235569 - 1119 RRC DIST.: 10 FULL RI DECIMAL = .187598 DEPTH: 16600
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WHEELER COUNTY APPRA	1.000000	37,300	1	19071	0	30693	27000	3,693	3,443	6639
02	WHEELER COUNTY	1.000000	37,300	2	16210	0	26747	26730	17	13	5074
03	WHEELER CO RD & BRID	1.000000	37,300		=====	=====	=====	=====	=====	=====	=====
04	WHEELER CO LATERAL R	1.000000	37,300		35281	0	57440	53730	3,710	3,456	11713
05	WATER DISTRICT	1.000000	37,300								
10	HOSPITAL DISTRICT #1	1.000000	37,300		\$/BBLRESV: 4.21		EQUIP VAL:	22,129			
28	FORT ELLIOTT ISD	1.000000	37,300		\$/BBLPROD: 2,737		WI OIL VAL:	1,333	RI OIL VAL:	4,519	
					WI PAYOUT: .0		GAS VAL:	2,123	GAS VAL:	7,194	
					RI PAYOUT: 1.7		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	37,300	WI TOTAL:	25,590	RI TOTAL:	11,710	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,000 .6 32

11.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,730
LAST YR RI VAL: 24,630
LAST YR 8/8 VAL: 76,360

LAST YR OIL PROD: 188
LAST YR GAS PROD: 12,445

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400460 - MARILYN #105 FULL WI DECIMAL = .773541 #WELLS: 1
RRC#, WELL#.....: 236207 - 105 RRC DIST.: 10 FULL RI DECIMAL = .226459 DEPTH: 16510
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
25	KELTON ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 4.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.57
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/31/2024 MNRLTSIF

LEASE#, NAME.....: 400345 - STILES 24 #4024 FULL WI DECIMAL = .827250 #WELLS: 1
RRC#, WELL#.....: 236252 - 4024 RRC DIST.: 10 FULL RI DECIMAL = .172750 DEPTH: 16555
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME.....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	1	589	40,261	0	69.11	2.56	2.56	.00	33674
ALT JOB#:	UNIT.....:	2	530	37,040	0	70.40	2.56	2.56	.00	30872
ALT LSE#:	HCG.....:	3	477	34,076	0	71.70	2.55	2.55	.00	28298
ALT RRC#:	GRAPH.....:	4	429	31,350	0	73.03	2.55	2.55	.00	25941
		5	386	28,842	0	74.38	2.54	2.54	.00	23778
		6	347	26,535	0	75.77	2.54	2.54	.00	21800

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	313	24,412	0	75.77	2.54	2.54	.00	19620
---	-----	-----	-----	8	281	22,459	0	75.77	2.54	2.54	.00	17658
01	WHEELER COUNTY APPRA	1.000000	384,720	9	253	20,662	0	75.77	2.54	2.54	.00	15892
02	WHEELER COUNTY	1.000000	384,720	10	228	19,009	0	75.77	2.54	2.54	.00	14303
03	WHEELER CO RD & BRID	1.000000	384,720	11	205	17,488	0	75.77	2.54	2.54	.00	12873
04	WHEELER CO LATERAL R	1.000000	384,720	12	184	16,089	0	75.77	2.54	2.54	.00	11585
05	WATER DISTRICT	1.000000	384,720	=====	=====	=====						=====
10	HOSPITAL DISTRICT #1	1.000000	384,720		4,222	318,223	0					256,294
28	FORT ELLIOTT ISD	1.000000	384,720									

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

	1	85263	0	118937	44500	74,437	69,413	23262
	2	78442	0	109314	44055	65,259	52,916	18755
	3	71885	0	100183	43614	56,569	39,887	15076
	4	66134	0	92075	43177	48,898	29,981	12154
	5	60605	0	84383	42746	41,637	22,200	9771
	6	55756	0	77556	42318	35,238	16,337	7878
	7	51296	0	70916	42319	28,597	11,529	6319
	8	47192	0	64850	42319	22,531	7,898	5069
	9	43417	0	59309	42319	16,990	5,179	4067
	10	39943	0	54246	42319	11,927	3,162	3262
	11	36748	0	49621	42319	7,302	1,683	2618
	12	33808	0	45393	42319	3,074	616	2101

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT:	4.7	GAS VAL:	188,679	GAS VAL:	79,821
-----	-----	-----	-----	RI PAYOUT:	5.3	PRD VAL:	0	PRD VAL:	0
44,500	1.7	115				=====		=====	
	10.0 99	8.0 99		8/8 VALUE:	384,720	WI TOTAL:	274,390	RI TOTAL:	110,330

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 770,190
LAST YR RI VAL: 248,280
LAST YR 8/8 VAL: 1,018,470

LAST YR OIL PROD: 624
LAST YR GAS PROD: 43,881

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400346 - STILES 3 #1503 FULL WI DECIMAL = .827250 #WELLS: 1
RRC#, WELL#.....: 236253 - 1503 RRC DIST.: 10 FULL RI DECIMAL = .172750 DEPTH: 16600
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	318	14,537	0	75.77	2.55	2.55	.00	19934
---	-----	-----	-----	8	298	13,083	0	75.77	2.55	2.55	.00	18738
01	WHEELER COUNTY APPRA	1.000000	232,360	9	281	11,775	0	75.77	2.55	2.55	.00	17614
02	WHEELER COUNTY	1.000000	232,360	10	264	10,597	0	75.77	2.55	2.55	.00	16557
03	WHEELER CO RD & BRID	1.000000	232,360	=====	=====	=====						=====
04	WHEELER CO LATERAL R	1.000000	232,360		3,541	178,163	0					215,082
05	WATER DISTRICT	1.000000	232,360									
10	HOSPITAL DISTRICT #1	1.000000	232,360		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
28	FORT ELLIOTT ISD	1.000000	232,360	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				---	---	---	---	---	---	---	---	---

				1	57931	0	84287	39500	44,787	41,764	16485
				2	52138	0	77375	39105	38,270	31,032	13275
				3	46924	0	71085	38713	32,372	22,825	10698
				4	42232	0	65364	38326	27,038	16,577	8629
				5	37860	0	60006	37943	22,063	11,762	6949
				6	34074	0	55281	37564	17,717	8,213	5615
				7	30667	0	50601	37565	13,036	5,256	4509
				8	27600	0	46338	37565	8,773	3,076	3622
*** PARAMETERS ***				9	24840	0	42454	37565	4,889	1,490	2911
				10	22356	0	38913	37565	1,348	357	2341
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				=====	=====	=====	=====	=====	=====	=====	=====
YRS FLAT: FMVF: 8/8 RES:					376622	0	591704	381411	210,293	142,352	75034

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.80 \$/BBLRESV: 17.67 EQUIP VAL: 14,978
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80 \$/BBLPROD: 48,134 WI OIL VAL: 51,744 RI OIL VAL: 27,274
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.7 GAS VAL: 90,608 GAS VAL: 47,759
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 232,360 WI TOTAL: 157,330 RI TOTAL: 75,030

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
39,500	1.3	79	
-----	-----	-----	-----
	6.0 99	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 548,000
LAST YR RI VAL: 191,280
LAST YR 8/8 VAL: 739,280

LAST YR OIL PROD: 474
LAST YR GAS PROD: 30,168

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400461 - BUCKINGHAM #105 FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 236920 - 105 RRC DIST.: 10 FULL RI DECIMAL = .217500 DEPTH: 16575
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	4,757	0	69.11	2.13	2.13	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	4,757	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				7929	0	7929	7000	929	866	2064	
01				=====	=====	=====	=====	=====	=====	=====	=====
02				7929	0	7929	7000	929	866	2064	
03				=====	=====	=====	=====	=====	=====	=====	=====
04				=====	=====	=====	=====	=====	=====	=====	=====
05				=====	=====	=====	=====	=====	=====	=====	=====
10				=====	=====	=====	=====	=====	=====	=====	=====
25				=====	=====	=====	=====	=====	=====	=====	=====
8/8 VALUE:				26,160		WI TOTAL:	24,100		RI TOTAL:	2,060	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 14.0 D B: .339 De/Dt: 13.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,080
LAST YR RI VAL: 4,920
LAST YR 8/8 VAL: 29,000

LAST YR OIL PROD:
LAST YR GAS PROD: 5,914

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400383 - STILES 1 #1101 FULL WI DECIMAL = .798750 #WELLS: 1
RRC#, WELL#.....: 238623 - 1101 RRC DIST.: 10 FULL RI DECIMAL = .201250 DEPTH: 16785
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 86125250		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON		-----	-----	-----	-----	-----	-----	-----	-----	
		1	64	9,656	0	69.11	2.19	2.19	.00	3533
ALT FRZ.:	ALT G\$ RRC:	2	49	9,269	0	70.40	2.19	2.19	.00	2771
ALT JOB#:	UNIT.....:	3	37	8,898	0	71.70	2.19	2.19	.00	2173
ALT LSE#:	HCG.....:	=====	=====	=====						=====
ALT RRC#:	GRAPH.....:		150	27,823	0					8,477

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WHEELER COUNTY APPRA	1.000000	36,320	--	-----	-----	-----	-----	-----	-----	-----
02	WHEELER COUNTY	1.000000	36,320	1	16891	0	20424	18000	2,424	2,261	4820
03	WHEELER CO RD & BRID	1.000000	36,320	2	16215	0	18986	17820	1,166	945	3930
04	WHEELER CO LATERAL R	1.000000	36,320	3	15567	0	17740	17641	99	70	3221
05	WATER DISTRICT	1.000000	36,320		=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	36,320		48673	0	57150	53461	3,689	3,276	11971
25	KELTON ISD	1.000000	36,320								
					\$/BBLRESV:	4.08	EQUIP VAL:	21,076			
					\$/BBLPROD:	3,038	WI OIL VAL:	486	RI OIL VAL:	1,776	
					WI PAYOUT:	.0	GAS VAL:	2,790	GAS VAL:	10,195	
					RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	36,320	WI TOTAL:	24,350	RI TOTAL:	11,970	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.39		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.39		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000	.2	27	
-----	-----	-----	-----
	23.0 99	4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	1 EQ SCH#: 31	VAL:	25,000
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	24,450
LAST YR RI VAL:	5,030
LAST YR 8/8 VAL:	29,480
LAST YR OIL PROD:	51
LAST YR GAS PROD:	8,328

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400386 - STILES 68 #1468R FULL WI DECIMAL = .800187 #WELLS: 1
RRC#, WELL#.....: 238865 - 1468R RRC DIST.: 10 FULL RI DECIMAL = .199813 DEPTH: 16819
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 159,650
02 WHEELER COUNTY 1.000000 159,650
03 WHEELER CO RD & BRID 1.000000 159,650
04 WHEELER CO LATERAL R 1.000000 159,650
05 WATER DISTRICT 1.000000 159,650
10 HOSPITAL DISTRICT #1 1.000000 159,650
28 FORT ELLIOTT ISD 1.000000 159,650

1,553 158,819 0 89,677

01 WHEELER COUNTY APPRA 1.000000 159,650
02 WHEELER COUNTY 1.000000 159,650
03 WHEELER CO RD & BRID 1.000000 159,650
04 WHEELER CO LATERAL R 1.000000 159,650
05 WATER DISTRICT 1.000000 159,650
10 HOSPITAL DISTRICT #1 1.000000 159,650
28 FORT ELLIOTT ISD 1.000000 159,650

324233 0 413910 327711 86,199 67,499 73942

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 67760 0 85235 56000 29,235 27,261 19934
2 61661 0 78038 55440 22,598 18,324 16010
3 55893 0 71238 54885 16,353 11,530 12820
4 50862 0 65241 54337 10,904 6,686 10299
5 46103 0 59577 53793 5,784 3,083 8249
6 41954 0 54581 53256 1,325 615 6630

324233 0 413910 327711 86,199 67,499 73942

8/8 VALUE: 159,650 WI TOTAL: 85,710 RI TOTAL: 73,940

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

56,000 .9 95

8.0 99 9.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 289,190
LAST YR RI VAL: 158,000
LAST YR 8/8 VAL: 447,190

LAST YR OIL PROD: 322
LAST YR GAS PROD: 35,189

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400395 - STILES 16 #6016 FULL WI DECIMAL = .826000 #WELLS: 1
RRC#, WELL#.....: 239388 - 6016 RRC DIST.: 10 FULL RI DECIMAL = .174000 DEPTH: 16618
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	1	468	32,343	0	69.11	2.74	2.74	.00	26716
ALT JOB#:	UNIT.....:	2	453	28,138	0	70.40	2.74	2.74	.00	26398
ALT LSE#:	HCG.....:	3	440	24,480	0	71.70	2.73	2.73	.00	26079
ALT RRC#:	GRAPH.....:	4	427	21,297	0	73.03	2.73	2.73	.00	25766
		5	414	18,529	0	74.38	2.72	2.72	.00	25455
		6	401	16,120	0	75.77	2.72	2.72	.00	25152

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	389	14,024	0	75.77	2.72	2.72	.00	24398
---	-----	-----	-----	8	378	12,201	0	75.77	2.72	2.72	.00	23666
01	WHEELER COUNTY APPRA	1.000000	265,100	9	366	10,615	0	75.77	2.72	2.72	.00	22956
02	WHEELER COUNTY	1.000000	265,100	10	355	9,235	0	75.77	2.72	2.72	.00	22267
03	WHEELER CO RD & BRID	1.000000	265,100	=====	=====	=====	=====	=====	=====	=====	=====	=====
04	WHEELER CO LATERAL R	1.000000	265,100		4,091	186,982	0					248,853
05	WATER DISTRICT	1.000000	265,100									
10	HOSPITAL DISTRICT #1	1.000000	265,100									
25	KELTON ISD	1.000000	265,100									

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----

				1	73200	0	99916	45000	54,916	51,209	19713
				2	63684	0	90082	44550	45,532	36,921	15590
				3	55203	0	81282	44104	37,178	26,214	12340
				4	48026	0	73792	43663	30,129	18,473	9827
				5	41630	0	67085	43227	23,858	12,720	7836
				6	36218	0	61370	42794	18,576	8,611	6288
				7	31510	0	55908	42795	13,113	5,287	5025
				8	27413	0	51079	42795	8,284	2,904	4028
				9	23850	0	46806	42795	4,011	1,223	3238
				10	20749	0	43016	42795	221	58	2610
				=====	=====	=====	=====	=====	=====	=====	=====
					421483	0	670336	434518	235,818	163,620	86495

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.99	\$/BBLRESV: 17.98	EQUIP VAL: 14,978
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.99	\$/BBLPROD: 56,557	WI OIL VAL: 60,742 RI OIL VAL: 32,110
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.5	GAS VAL: 102,878 GAS VAL: 54,385
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.0	PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====
		8/8 VALUE: 265,100	WI TOTAL: 178,600 RI TOTAL: 86,500

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
45,000	1.3	95	
-----	-----	-----	-----
	3.0 99	13.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 354,080
LAST YR RI VAL: 141,200
LAST YR 8/8 VAL: 495,280

LAST YR OIL PROD: 451
LAST YR GAS PROD: 37,268

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400412 - STILES 16 #4016 FULL WI DECIMAL = .826000 #WELLS: 1
RRC#, WELL#.....: 240874 - 4016 RRC DIST.: 10 FULL RI DECIMAL = .174000 DEPTH: 16501
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 289,890
02 WHEELER COUNTY 1.000000 289,890
03 WHEELER CO RD & BRID 1.000000 289,890
04 WHEELER CO LATERAL R 1.000000 289,890
05 WATER DISTRICT 1.000000 289,890
10 HOSPITAL DISTRICT #1 1.000000 289,890
25 KELTON ISD 1.000000 289,890

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 659 41,187 0 69.11 2.33 2.33 .00 37619
2 626 37,480 0 70.40 2.33 2.33 .00 36405
3 594 34,106 0 71.70 2.32 2.32 .00 35223
4 565 31,037 0 73.03 2.32 2.32 .00 34083
5 536 28,243 0 74.38 2.31 2.31 .00 32977
6 509 25,702 0 75.77 2.31 2.31 .00 31914
7 484 23,388 0 75.77 2.31 2.31 .00 30318
8 460 21,283 0 75.77 2.31 2.31 .00 28802
9 437 19,368 0 75.77 2.31 2.31 .00 27362

=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 79268 0 116887 63000 53,887 50,250 23061
2 72134 0 108539 62370 46,169 37,437 18785
3 65360 0 100583 61746 38,837 27,384 15269
4 59477 0 93560 61128 32,432 19,885 12459
5 53891 0 86868 60517 26,351 14,049 10147
6 49041 0 80955 59912 21,043 9,756 8295
7 44627 0 74945 59913 15,032 6,060 6736
8 40611 0 69413 59913 9,500 3,331 5473
9 36956 0 64318 59913 4,405 1,343 4448

=====

501365 0 796068 548412 247,656 169,495 104673

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.54
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 289,890 WI TOTAL: 185,220 RI TOTAL: 104,670

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

63,000 1.9 124

5.0 99 9.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 547,060
LAST YR RI VAL: 216,470
LAST YR 8/8 VAL: 763,530

LAST YR OIL PROD: 687
LAST YR GAS PROD: 45,171

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400415 - STILES 18 #1218 FULL WI DECIMAL = .821938 #WELLS: 1
RRC#, WELL#.....: 240947 - 1218 RRC DIST.: 10 FULL RI DECIMAL = .178062 DEPTH: 16625
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	463	29,215	0	69.11	2.56	2.56	26300
				2	439	27,169	0	70.40	2.56	2.56	25452
				3	417	25,268	0	71.70	2.56	2.56	24626
				4	396	23,499	0	73.03	2.56	2.56	23828
				5	377	21,854	0	74.38	2.55	2.55	23055
				6	358	20,324	0	75.77	2.55	2.55	22312
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	340	18,901	0	75.77	2.55	2.55	21196
---				8	323	17,578	0	75.77	2.55	2.55	20136
01 WHEELER COUNTY APPRA 1.000000 260,390				9	307	16,348	0	75.77	2.55	2.55	19129
02 WHEELER COUNTY 1.000000 260,390				10	291	15,203	0	75.77	2.55	2.55	18173
03 WHEELER CO RD & BRID 1.000000 260,390				11	277	14,139	0	75.77	2.55	2.55	17264
04 WHEELER CO LATERAL R 1.000000 260,390				12	263	13,149	0	75.77	2.55	2.55	16401
05 WATER DISTRICT 1.000000 260,390				=====	=====	=====					=====
10 HOSPITAL DISTRICT #1 1.000000 260,390					4,251	242,647	0				257,872
28 FORT ELLIOTT ISD 1.000000 260,390											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---
				1	61473	0	87773	45000	42,773	39,886
				2	57170	0	82622	44550	38,072	30,871
				3	53168	0	77794	44104	33,690	23,755
				4	49446	0	73274	43663	29,611	18,155
				5	45805	0	68860	43227	25,633	13,666
				6	42599	0	64911	42794	22,117	10,253
*** PARAMETERS ***				7	39617	0	60813	42795	18,018	7,264
				8	36844	0	56980	42795	14,185	4,973
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				9	34265	0	53394	42795	10,599	3,231
YRS FLAT: FMVF: 8/8 RES:				10	31866	0	50039	42795	7,244	1,920
				11	29636	0	46900	42795	4,105	946
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.80				12	27561	0	43962	42795	1,167	234
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80				=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5					509450	0	767322	520108	247,214	155,154
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE: ADDL GAS PRICES? N										

				\$/BBLRESV: 14.93		EQUIP VAL: 13,586				
				\$/BBLPROD: 48,776		WI OIL VAL: 52,142		RI OIL VAL: 30,800		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				WI PAYOUT: 5.0		GAS VAL: 103,012		GAS VAL: 60,848		
-----				RI PAYOUT: 5.5		PRD VAL: 0		PRD VAL: 0		
45,000 1.3 83						=====		=====		
-----				8/8 VALUE: 260,390		WI TOTAL: 168,740		RI TOTAL: 91,650		
5.0 99 7.0 99										

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 348,060
LAST YR RI VAL: 152,500
LAST YR 8/8 VAL: 500,560

LAST YR OIL PROD: 426
LAST YR GAS PROD: 30,518

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400439 - STILES 18 #1118 FULL WI DECIMAL = .821938 #WELLS: 1
RRC#, WELL#.....: 242354 - 1118 RRC DIST.: 10 FULL RI DECIMAL = .178062 DEPTH: 16550
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME.....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	1	203	24,371	0	69.11	2.53	2.53	.00	11531
ALT JOB#:	UNIT.....:	2	174	20,959	0	70.40	2.53	2.53	.00	10102
ALT LSE#:	HCG.....:	3	150	18,024	0	71.70	2.52	2.52	.00	8848
ALT RRC#:	GRAPH.....:	4	129	15,501	0	73.03	2.52	2.52	.00	7750
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			656	78,855	0					38,231

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	104,700	1	50680	0	62211	36000	26,211	24,442	12623
02	WHEELER COUNTY	1.000000	104,700	2	43584	0	53686	35640	18,046	14,633	9555
03	WHEELER CO RD & BRID	1.000000	104,700	3	37334	0	46182	35283	10,899	7,684	7211
04	WHEELER CO LATERAL R	1.000000	104,700	4	32108	0	39858	34931	4,927	3,021	5458
05	WATER DISTRICT	1.000000	104,700	=====	=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	104,700		163706	0	201937	141854	60,083	49,780	34847
28	FORT ELLIOTT ISD	1.000000	104,700								

\$/BBLRESV: 17.50	EQUIP VAL:	20,072			
\$/BBLPROD: 19,116	WI OIL VAL:	9,424	RI OIL VAL:	6,597	
WI PAYOUT: .0	GAS VAL:	40,356	GAS VAL:	28,250	
RI PAYOUT: 3.0	PRD VAL:	0	PRD VAL:	0	
=====					
8/8 VALUE:	104,700	WI TOTAL:	69,850	RI TOTAL:	34,850

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.76		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.76		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000	.6	72	

	14.0 99	14.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	25,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 61,500
LAST YR RI VAL: 30,700
LAST YR 8/8 VAL: 92,200

LAST YR OIL PROD: 239
LAST YR GAS PROD: 19,322

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400440 - STILES 24 #5024 FULL WI DECIMAL = .827250 #WELLS: 1
RRC#, WELL#.....: 242474 - 5024 RRC DIST.: 10 FULL RI DECIMAL = .172750 DEPTH: 16397
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	143	13,957	0	75.77	2.56	2.56	.00	8970
---	-----	-----	-----	8	131	12,701	0	75.77	2.56	2.56	.00	8252
01	WHEELER COUNTY APPRA	1.000000	213,220	9	121	11,558	0	75.77	2.56	2.56	.00	7592
02	WHEELER COUNTY	1.000000	213,220	10	111	10,518	0	75.77	2.56	2.56	.00	6984
03	WHEELER CO RD & BRID	1.000000	213,220	11	102	9,571	0	75.77	2.56	2.56	.00	6426
04	WHEELER CO LATERAL R	1.000000	213,220	12	94	8,710	0	75.77	2.56	2.56	.00	5911
05	WATER DISTRICT	1.000000	213,220		=====	=====	=====					=====
10	HOSPITAL DISTRICT #1	1.000000	213,220		1,861	185,028	0					113,374
28	FORT ELLIOTT ISD	1.000000	213,220									

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			--							
			1	52256	0	65748	25000	40,748	37,997	12859
			2	47553	0	60198	24750	35,448	28,744	10327
			3	43105	0	54953	24502	30,451	21,471	8270
			4	39225	0	50327	24257	26,070	15,984	6643
			5	35695	0	46098	24015	22,083	11,774	5337
			6	32482	0	42231	23774	18,457	8,557	4289
*** PARAMETERS ***			7	29559	0	38529	23775	14,754	5,948	3433
			8	26899	0	35151	23775	11,376	3,988	2747
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	9	24478	0	32070	23775	8,295	2,529	2198
YRS FLAT:	FMVF:	8/8 RES:	10	22275	0	29259	23775	5,484	1,454	1760
			11	20270	0	26696	23775	2,921	673	1408
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.81		12	18446	0	24357	23775	582	117	1127
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.81			=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			392243	0	505617	288948	216,669	139,236	60398

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.81
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000 .7 74

8.0 99 9.0 99

\$/BBLRESV: 20.29 EQUIP VAL: 13,586
\$/BBLPROD: 53,922 WI OIL VAL: 31,221 RI OIL VAL: 13,543
WI PAYOUT: 4.9 GAS VAL: 108,015 GAS VAL: 46,855
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 213,220 WI TOTAL: 152,820 RI TOTAL: 60,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 465,580
LAST YR RI VAL: 146,630
LAST YR 8/8 VAL: 612,210

LAST YR OIL PROD: 249
LAST YR GAS PROD: 27,136

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400442 - BARTZ 19 #1219 FULL WI DECIMAL = .812402 #WELLS: 1
RRC#, WELL#.....: 242737 - 1219 RRC DIST.: 10 FULL RI DECIMAL = .187598 DEPTH: 16583
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	10,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400443 - STILES 4 #1004 FULL WI DECIMAL = .860000 #WELLS: 1
RRC#, WELL#.....: 242781 - 1004 RRC DIST.: 10 FULL RI DECIMAL = .140000 DEPTH: 16675
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 141,490
02 WHEELER COUNTY 1.000000 141,490
03 WHEELER CO RD & BRID 1.000000 141,490
04 WHEELER CO LATERAL R 1.000000 141,490
05 WATER DISTRICT 1.000000 141,490
10 HOSPITAL DISTRICT #1 1.000000 141,490
28 FORT ELLIOTT ISD 1.000000 141,490

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 40670 0 70625 39500 31,125 29,025 10768
2 36052 0 64125 39105 25,020 20,288 8577
3 32087 0 58391 38713 19,678 13,874 6850
4 28443 0 53092 38326 14,766 9,053 5464
5 25314 0 48410 37943 10,467 5,580 4370
6 22530 0 44175 37564 6,611 3,064 3498
7 20051 0 39965 37565 2,400 967 2776
205147 0 378783 268716 110,067 81,851 42303

*** PARAMETERS ***
\$/BBLRESV: 15.68 EQUIP VAL: 17,339
\$/BBLPROD: 29,086 WI OIL VAL: 37,521 RI OIL VAL: 19,392
WI PAYOUT: 4.8 GAS VAL: 44,330 GAS VAL: 22,911
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 141,490 WI TOTAL: 99,190 RI TOTAL: 42,300

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
39,500 1.5 58
8.0 99 11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 279,090
LAST YR RI VAL: 93,560
LAST YR 8/8 VAL: 372,650

LAST YR OIL PROD: 558
LAST YR GAS PROD: 21,323

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/31/2024 MNRLTSIF

LEASE#, NAME.....: 400444 - STILES 16 #8016 FULL WI DECIMAL = .826000 #WELLS: 1
RRC#, WELL#.....: 242782 - 8016 RRC DIST.: 10 FULL RI DECIMAL = .174000 DEPTH: 16625
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	392	34,519	0	75.77	2.16	2.16	.00	24544
---	-----	-----	-----	8	376	32,793	0	75.77	2.16	2.16	.00	23562
01	WHEELER COUNTY APPRA	1.000000	353,510	9	361	31,154	0	75.77	2.16	2.16	.00	22619
02	WHEELER COUNTY	1.000000	353,510	10	346	29,596	0	75.77	2.16	2.16	.00	21715
03	WHEELER CO RD & BRID	1.000000	353,510	11	333	28,116	0	75.77	2.16	2.16	.00	20846
04	WHEELER CO LATERAL R	1.000000	353,510	12	319	26,710	0	75.77	2.16	2.16	.00	20012
05	WATER DISTRICT	1.000000	353,510	13	306	25,375	0	75.77	2.16	2.16	.00	19212
10	HOSPITAL DISTRICT #1	1.000000	353,510	14	294	24,106	0	75.77	2.16	2.16	.00	18443
25	KELTON ISD	1.000000	353,510	15	282	22,901	0	75.77	2.16	2.16	.00	17705

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5,727 504,070 0 351,018

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

				1	84560	0	113160	61000	52,160	48,639	22326
				2	80332	0	108300	60390	47,910	38,849	18744
				3	75965	0	103310	59786	43,524	30,689	15683
*** PARAMETERS ***				4	72167	0	98905	59188	39,717	24,352	13171
				5	68559	0	94702	58596	36,106	19,250	11063
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				6	64831	0	90397	58010	32,387	15,016	9263
YRS FLAT: FMVF: 8/8 RES:				7	61589	0	86133	58010	28,123	11,338	7742
				8	58510	0	82072	58010	24,062	8,435	6471
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.38				9	55584	0	78203	58010	20,193	6,156	5408
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38				10	52805	0	74520	58010	16,510	4,376	4521
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5				11	50165	0	71011	58010	13,001	2,997	3779
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				12	47656	0	67668	58010	9,658	1,935	3159
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				13	45274	0	64486	58010	6,476	1,129	2641
				14	43010	0	61453	58010	3,443	522	2207
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				15	40859	0	58564	58010	554	74	1845

61,000 1.4 132 901866 0 1252884 879060 373,824 213,757 128023

4.0 99 5.0 99 \$/BBLRESV: 12.66 EQUIP VAL: 11,736

\$/BBLPROD: 51,806 WI OIL VAL: 59,888 RI OIL VAL: 35,868

WI PAYOUT: 5.2 GAS VAL: 153,869 GAS VAL: 92,155

RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 353,510 WI TOTAL: 225,490 RI TOTAL: 128,020

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: D B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 600,260

LAST YR RI VAL: 241,510

LAST YR 8/8 VAL: 841,770

LAST YR OIL PROD: 440

LAST YR GAS PROD: 48,225

REMARKS1: PREV OP TAPSTONE ENERGY

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400445 - SEEDS 63 #2063 FULL WI DECIMAL = .763092 #WELLS: 1
RRC#, WELL#.....: 242817 - 3 RRC DIST.: 10 FULL RI DECIMAL = .236908 DEPTH: 16955
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	1	68	41,972	0	69.11	1.45	1.45	.00	3586
ALT JOB#:	UNIT.....:	2	59	36,095	0	70.40	1.44	1.44	.00	3178
ALT LSE#:	HCG.....:	3	51	31,042	0	71.70	1.44	1.44	.00	2816
ALT RRC#:	GRAPH.....:	4	44	26,696	0	73.03	1.44	1.44	.00	2495
		5	38	22,959	0	74.38	1.44	1.44	.00	2211
		6	33	19,744	0	75.77	1.44	1.44	.00	1960

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	293	178,508	0				16,246

01	WHEELER COUNTY APPRA	1.000000	121,660							
02	WHEELER COUNTY	1.000000	121,660							
03	WHEELER CO RD & BRID	1.000000	121,660	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
04	WHEELER CO LATERAL R	1.000000	121,660	--	-----	-----	-----	-----	-----	-----
05	WATER DISTRICT	1.000000	121,660	1	46441	0	50027	24500	25,527	23,804
10	HOSPITAL DISTRICT #1	1.000000	121,660	2	39664	0	42842	24255	18,587	15,072
25	KELTON ISD	1.000000	121,660	3	34111	0	36927	24012	12,915	9,106
				4	29336	0	31831	23771	8,060	4,941
				5	25229	0	27440	23534	3,906	2,082
				6	21697	0	23657	23298	359	166
				=====	=====	=====	=====	=====	=====	=====
				196478	0	212724	143370	69,354	55,171	48279

				\$/BBLRESV: 18.91	EQUIP VAL: 18,206					
				\$/BBLPROD: 27,536	WI OIL VAL: 4,213			RI OIL VAL: 3,687		
				WI PAYOUT: .0	GAS VAL: 50,957			GAS VAL: 44,592		
				RI PAYOUT: 3.8	PRD VAL: 0			PRD VAL: 0		
					=====			=====		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE: 121,660	WI TOTAL: 73,380	RI TOTAL: 48,280
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,500	.2	124	
-----	-----	-----	-----
	13.0 99	14.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 130,530
LAST YR RI VAL: 71,700
LAST YR 8/8 VAL: 202,230

LAST YR OIL PROD: 109
LAST YR GAS PROD: 49,496

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400477 - STILES 4 #1104 FULL WI DECIMAL = .859625 #WELLS: 1
RRC#, WELL#.....: 243932 - 1104 RRC DIST.: 10 FULL RI DECIMAL = .140375 DEPTH: 16726
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	171	23,925	0	69.11	2.56	2.56	10159
				2	133	22,304	0	70.40	2.56	2.56	8072
				3	104	20,889	0	71.70	2.56	2.56	6412
				4	81	19,640	0	73.03	2.56	2.56	5094
				5	63	18,532	0	74.38	2.55	2.55	4047
				6	49	17,543	0	75.77	2.55	2.55	3216
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	38	16,653	0	75.77	2.55	2.55	2508
---				8	30	15,820	0	75.77	2.55	2.55	1956
01 WHEELER COUNTY APPRA 1.000000 149,630				9	23	15,029	0	75.77	2.55	2.55	1526
02 WHEELER COUNTY 1.000000 149,630				10	18	14,278	0	75.77	2.55	2.55	1190
03 WHEELER CO RD & BRID 1.000000 149,630				11	14	13,564	0	75.77	2.55	2.55	928
04 WHEELER CO LATERAL R 1.000000 149,630				=====	=====	=====					=====
05 WATER DISTRICT 1.000000 149,630					724	198,177	0				45,108
10 HOSPITAL DISTRICT #1 1.000000 149,630											
28 FORT ELLIOTT ISD 1.000000 149,630											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
				1	52650	0	62809	41500	21,309	19,871
				2	49083	0	57155	30813	26,342	21,359
				3	45969	0	52381	30505	21,876	15,424
				4	43221	0	48315	30200	18,115	11,106
				5	40623	0	44670	29898	14,772	7,875
				6	38455	0	41671	29600	12,071	5,596
				7	36504	0	39012	29600	9,412	3,794
*** PARAMETERS ***				8	34678	0	36634	29600	7,034	2,466
				9	32944	0	34470	29600	4,870	1,484
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				10	31298	0	32488	29600	2,888	765
YRS FLAT: FMVF: 8/8 RES:				11	29733	0	30661	29600	1,061	244
				=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
41,500	.6									
-----	-----	-----	-----							

1 22.0 99
25.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 68.0 D B: .989 De/Dt: 7.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 229,330
LAST YR RI VAL: 82,330
LAST YR 8/8 VAL: 311,660

LAST YR OIL PROD: 206
LAST YR GAS PROD: 25,748

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400483 - STILES 17 #9017 FULL WI DECIMAL = .830000 #WELLS: 1
RRC#, WELL#.....: 243933 - 9017 RRC DIST.: 10 FULL RI DECIMAL = .170000 DEPTH: 16500
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	165	9,200	0	75.77	2.54	2.54	.00	10428
---	-----	-----	-----	8	149	8,280	0	75.77	2.54	2.54	.00	9385
01	WHEELER COUNTY APPRA	1.000000	159,860	9	134	7,452	0	75.77	2.54	2.54	.00	8446
02	WHEELER COUNTY	1.000000	159,860	10	120	6,707	0	75.77	2.54	2.54	.00	7602
03	WHEELER CO RD & BRID	1.000000	159,860		=====	=====	=====					=====
04	WHEELER CO LATERAL R	1.000000	159,860		2,027	112,759	0					123,216
05	WATER DISTRICT	1.000000	159,860									
10	HOSPITAL DISTRICT #1	1.000000	159,860		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
28	FORT ELLIOTT ISD	1.000000	159,860	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

				1	36787	0	54684	22500	32,184	30,011	10491
				2	33108	0	49516	22275	27,241	22,089	8332
				3	29681	0	44721	22052	22,669	15,984	6601
				4	26713	0	40500	21831	18,669	11,446	5244
				5	23947	0	36584	21612	14,972	7,982	4155
				6	21552	0	33138	21396	11,742	5,443	3301
				7	19397	0	29825	21397	8,428	3,398	2606
				8	17457	0	26842	21397	5,445	1,909	2057
*** PARAMETERS ***				9	15712	0	24158	21397	2,761	842	1625
				10	14141	0	21743	21397	346	92	1282
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				=====	=====	=====	=====	=====	=====	=====	=====
YRS FLAT: FMVF: 8/8 RES:					238495	0	361711	217254	144,457	99,196	45694

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.79 \$/BBLRESV: 20.09 EQUIP VAL: 14,978
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79 \$/BBLPROD: 45,236 WI OIL VAL: 33,791 RI OIL VAL: 15,566
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.9 GAS VAL: 65,405 GAS VAL: 30,128
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 159,860 WI TOTAL: 114,170 RI TOTAL: 45,690

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,500	.9	50	
-----	-----	-----	-----
	10.0 99	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 281,790
LAST YR RI VAL: 98,910
LAST YR 8/8 VAL: 380,700

LAST YR OIL PROD: 276
LAST YR GAS PROD: 18,805

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400508 - STILES 3 #1403 FULL WI DECIMAL = .827250 #WELLS: 1
RRC#, WELL#.....: 244687 - 1403 RRC DIST.: 10 FULL RI DECIMAL = .172750 DEPTH: 16780
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 193,950
02 WHEELER COUNTY 1.000000 193,950
03 WHEELER CO RD & BRID 1.000000 193,950
04 WHEELER CO LATERAL R 1.000000 193,950
05 WATER DISTRICT 1.000000 193,950
10 HOSPITAL DISTRICT #1 1.000000 193,950
28 FORT ELLIOTT ISD 1.000000 193,950

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 386 32,978 0 69.11 2.56 2.56 .00 22068
2 355 28,031 0 70.40 2.56 2.56 .00 20682
3 326 23,826 0 71.70 2.56 2.56 .00 19378
4 300 20,252 0 73.03 2.56 2.56 .00 18159
5 276 17,214 0 74.38 2.55 2.55 .00 17015
6 254 14,632 0 75.77 2.55 2.55 .00 15946
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 69839 0 91907 43500 48,407 45,139 17975
2 59364 0 80046 43065 36,981 29,987 13733
3 50459 0 69837 42634 27,203 19,180 10511
4 42890 0 61049 42207 18,842 11,552 8059
5 36314 0 53329 41785 11,544 6,154 6175
6 30867 0 46813 41368 5,445 2,525 4756
=====

289733 0 402981 254559 148,422 114,537 61209
\$/BBLRESV: 20.52 EQUIP VAL: 18,206
\$/BBLPROD: 35,371 WI OIL VAL: 32,188 RI OIL VAL: 17,201
WI PAYOUT: 4.1 GAS VAL: 82,349 GAS VAL: 44,008
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 193,950 WI TOTAL: 132,740 RI TOTAL: 61,210
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

43,500 1.1 98

8.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 206,430
LAST YR RI VAL: 83,760
LAST YR 8/8 VAL: 290,190

LAST YR OIL PROD: 442
LAST YR GAS PROD: 33,618

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400524 - STILES 3 #1103 FULL WI DECIMAL = .827250 #WELLS: 1
RRC#, WELL#.....: 245452 - 1103 RRC DIST.: 10 FULL RI DECIMAL = .172750 DEPTH: 15108
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
28	FORT ELLIOTT ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 6.63	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.63	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
21,500		
-----	-----	-----
	10.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400528 - SANDRA #1019 FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 246130 - 1019 RRC DIST.: 10 FULL RI DECIMAL = .280000 DEPTH: 12600
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 238,550
02 WHEELER COUNTY 1.000000 238,550
03 WHEELER CO RD & BRID 1.000000 238,550
04 WHEELER CO LATERAL R 1.000000 238,550
05 WATER DISTRICT 1.000000 238,550
10 HOSPITAL DISTRICT #1 1.000000 238,550
25 KELTON ISD 1.000000 238,550

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE
--- --
1 271 57,195 0 69.11 1.92 1.92 .00 13485
2 233 49,759 0 70.40 1.92 1.92 .00 11813
3 200 43,290 0 71.70 1.91 1.91 .00 10347
4 172 37,663 0 73.03 1.91 1.91 .00 9063
5 148 32,766 0 74.38 1.90 1.90 .00 7939
6 127 28,507 0 75.77 1.90 1.90 .00 6955
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 79066 0 92551 44000 48,551 45,273 33709
2 68788 0 80601 43560 37,041 30,036 25752
3 59534 0 69881 43124 26,757 18,866 19585
4 51794 0 60857 42692 18,165 11,138 14961
5 44825 0 52764 42266 10,498 5,598 11379
6 38998 0 45953 41843 4,110 1,905 8693
=====

343005 0 402607 257485 145,122 112,816 114079
\$/BBLRESV: 20.17 EQUIP VAL: 11,652
\$/BBLPROD: 28,995 WI OIL VAL: 16,701 RI OIL VAL: 16,888
WI PAYOUT: 3.7 GAS VAL: 96,115 GAS VAL: 97,191
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 238,550 WI TOTAL: 124,470 RI TOTAL: 114,080
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

44,000 .8 168

14.0 99 13.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 576,950
LAST YR RI VAL: 358,720
LAST YR 8/8 VAL: 935,670

LAST YR OIL PROD: 259
LAST YR GAS PROD: 62,610

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400530 - SALLIE #405 FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 246132 - 405 RRC DIST.: 10 FULL RI DECIMAL = .217500 DEPTH: 16184
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
01	WHEELER COUNTY APPRA	1.000000	24,400						
02	WHEELER COUNTY	1.000000	24,400	\$/BBLRESV:	.00	EQUIP VAL:	24,398		
03	WHEELER CO RD & BRID	1.000000	24,400	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	24,400	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	24,400	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	24,400			=====		=====	
25	KELTON ISD	1.000000	24,400	8/8 VALUE:	24,400	WI TOTAL:	24,400	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 4.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400682 - SIDNEY #206 FULL WI DECIMAL = .776287 #WELLS: 1
RRC#, WELL#.....: 247137 - 206 RRC DIST.: 10 FULL RI DECIMAL = .223713 DEPTH: 16815
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	11,710			=====		=====	
25	KELTON ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400583 - STILES 68 #1568 FULL WI DECIMAL = .800187 #WELLS: 1
RRC#, WELL#.....: 247147 - 1568 RRC DIST.: 10 FULL RI DECIMAL = .199813 DEPTH: 16905
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 86125250		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON		-----	-----	-----	-----	-----	-----	-----	-----	
		1	100	14,775	0	69.11	2.57	2.57	.00	5530
ALT FRZ.:	ALT G\$ RRC:	2	91	13,593	0	70.40	2.57	2.57	.00	5126
ALT JOB#:	UNIT.....:	3	82	12,505	0	71.70	2.56	2.56	.00	4751
ALT LSE#:	HCG.....:	=====	=====	=====						=====
ALT RRC#:	GRAPH.....:		273	40,873	0					15,407

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WHEELER COUNTY APPRA	1.000000	53,090	--	-----	-----	-----	-----	-----	-----	-----
02	WHEELER COUNTY	1.000000	53,090	1	30385	0	35915	29000	6,915	6,448	8399
03	WHEELER CO RD & BRID	1.000000	53,090	2	27954	0	33080	28710	4,370	3,543	6787
04	WHEELER CO LATERAL R	1.000000	53,090	3	25617	0	30368	28422	1,946	1,372	5465
05	WATER DISTRICT	1.000000	53,090		=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	53,090		83956	0	99363	86132	13,231	11,363	20651
28	FORT ELLIOTT ISD	1.000000	53,090								
					\$/BBLRESV:	8.10	EQUIP VAL:	21,076			
					\$/BBLPROD:	7,342	WI OIL VAL:	1,762	RI OIL VAL:	3,202	
					WI PAYOUT:	.0	GAS VAL:	9,601	GAS VAL:	17,449	
					RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	53,090	WI TOTAL:	32,440	RI TOTAL:	20,650	

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.81		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.81		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,000	.3	44	
-----	-----	-----	-----
	9.0 99	8.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	1 EQ SCH#: 31	VAL:	25,000
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	55,880
LAST YR RI VAL:	34,570
LAST YR 8/8 VAL:	90,450

LAST YR OIL PROD:	101
LAST YR GAS PROD:	16,051

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400758 - TYLER 55 #2 FULL WI DECIMAL = .799500 #WELLS: 1
RRC#, WELL#.....: 254294 - 2 RRC DIST.: 10 FULL RI DECIMAL = .200500 DEPTH: 18000
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	11,710						
02	WHEELER COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WHEELER CO RD & BRID	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	11,710			=====		=====	
25	KELTON ISD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 8.50	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 8.50	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
39,500		
-----	-----	-----
	30.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/31/2024 MNRLTSIF

LEASE#, NAME.....: 400783 - STILES 18 #1318H FULL WI DECIMAL = .821938 #WELLS: 1
RRC#, WELL#.....: 254537 - 1318SL RRC DIST.: 10 FULL RI DECIMAL = .178062 DEPTH: 18000
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	1	4,115	134,353	0	69.11	1.71	1.71	.00	233749
ALT JOB#:	UNIT.....:	2	3,456	120,917	0	70.40	1.71	1.71	.00	200014
ALT LSE#:	HCG.....:	3	2,903	108,825	0	71.70	1.70	1.70	.00	171114
ALT RRC#:	GRAPH.....:	4	2,438	97,943	0	73.03	1.70	1.70	.00	146402
		5	2,048	88,149	0	74.38	1.70	1.70	.00	125251
		6	1,720	79,334	0	75.77	1.69	1.69	.00	107177

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,445	71,400	0	75.77	1.69	1.69	.00	90029
---	-----	-----	-----	8	1,214	64,260	0	75.77	1.69	1.69	.00	75624
01	WHEELER COUNTY APPRA	1.000000	1,117,500	9	1,020	57,834	0	75.77	1.69	1.69	.00	63524

02	WHEELER COUNTY	1.000000	1,117,500	=====	=====	=====	=====	=====	=====	=====	=====	=====
03	WHEELER CO RD & BRID	1.000000	1,117,500		20,359	823,015	0					1,212,884

04	WHEELER CO LATERAL R	1.000000	1,117,500									
05	WATER DISTRICT	1.000000	1,117,500									
10	HOSPITAL DISTRICT #1	1.000000	1,117,500									
28	FORT ELLIOTT ISD	1.000000	1,117,500									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	188835	0	422584	148500	274,084	255,584	85743
				2	169952	0	369966	147015	222,951	180,785	65848
				3	152062	0	323176	145544	177,632	125,249	50455
				4	136856	0	283258	144089	139,169	85,329	38793
				5	123170	0	248421	142649	105,772	56,393	29844
				6	110201	0	217378	141222	76,156	35,307	22907
				7	99181	0	189210	141223	47,987	19,346	17490
				8	89263	0	164887	141223	23,664	8,296	13370
				9	80337	0	143861	141223	2,638	804	10232

*** PARAMETERS ***

				=====	=====	=====	=====	=====	=====	=====	=====
				1149857	0	2362741	1292688	1,070,053	767,093		334682

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 23.53 EQUIP VAL: 15,727

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.86 \$/BBLPROD: 38,949 WI OIL VAL: 393,777 RI OIL VAL: 171,805

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86 WI PAYOUT: 3.8 GAS VAL: 373,315 GAS VAL: 162,877

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5 RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 1,117,500 WI TOTAL: 782,820 RI TOTAL: 334,680

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
148,500	12.3	388	

				-----	-----	-----	-----
				16.0	99	10.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: D B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 875,260

LAST YR RI VAL: 375,860

LAST YR 8/8 VAL: 1,251,120

LAST YR OIL PROD: 3,646

LAST YR GAS PROD: 142,685

REMARKS1: 2218H PREV OP TAPSTONE

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400864 - MOORE 62 #3H FULL WI DECIMAL = .782946 #WELLS: 1
RRC#, WELL#.....: 258509 - 3H RRC DIST.: 10 FULL RI DECIMAL = .217054 DEPTH: 20259
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 336,680
02 WHEELER COUNTY 1.000000 336,680
03 WHEELER CO RD & BRID 1.000000 336,680
04 WHEELER CO LATERAL R 1.000000 336,680
05 WATER DISTRICT 1.000000 336,680
11 HOSPITAL DISTRICT #2 1.000000 336,680
25 KELTON ISD 1.000000 336,680

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- ---
1 416 57,799 0 69.11 2.46 2.46 .00 22510
2 374 52,597 0 70.40 2.45 2.45 .00 20637
3 336 47,863 0 71.70 2.45 2.45 .00 18916
4 303 43,555 0 73.03 2.44 2.44 .00 17340
5 272 39,635 0 74.38 2.44 2.44 .00 15895
6 245 36,068 0 75.77 2.43 2.43 .00 14572
7 221 32,822 0 75.77 2.43 2.43 .00 13115
8 198 29,868 0 75.77 2.43 2.43 .00 11804

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- ---
1 111324 0 133834 70000 63,834 59,525 34749
2 100893 0 121530 69300 52,230 42,352 27679
3 91812 0 110728 68607 42,121 29,700 22122
4 83208 0 100548 67920 32,628 20,005 17622
5 75719 0 91614 67241 24,373 12,994 14084
6 68622 0 83194 66569 16,625 7,708 11219
7 62446 0 75561 66570 8,991 3,625 8938
8 56826 0 68630 66570 2,060 722 7122

650850 0 785639 542777 242,862 176,631 143535

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$ /BBLRESV: 16.37 EQUIP VAL: 16,513
\$/BBLPROD: 32,238 WI OIL VAL: 30,304 RI OIL VAL: 24,626
WI PAYOUT: 4.1 GAS VAL: 146,327 GAS VAL: 118,909
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 336,680 WI TOTAL: 193,140 RI TOTAL: 143,540

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

70,000 1.2 166

10.0 99 9.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 441,570
LAST YR RI VAL: 270,020
LAST YR 8/8 VAL: 711,590

LAST YR OIL PROD: 351
LAST YR GAS PROD: 55,680

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/31/2024 MNRLTSIF

LEASE#, NAME.....: 400865 - STILES 3 #1803H FULL WI DECIMAL = .821938 #WELLS: 1
RRC#, WELL#.....: 258760 - 1803SL RRC DIST.: 10 FULL RI DECIMAL = .178062 DEPTH: 13237
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,655	136,706	0	75.77	1.00	1.00	.00	165349
---	-----	-----	-----	8	2,522	129,871	0	75.77	1.00	1.00	.00	157066
01	WHEELER COUNTY APPRA	1.000000	1,067,150	9	2,396	123,377	0	75.77	1.00	1.00	.00	149219
02	WHEELER COUNTY	1.000000	1,067,150	10	2,276	117,208	0	75.77	1.00	1.00	.00	141745
03	WHEELER CO RD & BRID	1.000000	1,067,150	11	2,162	111,348	0	75.77	1.00	1.00	.00	134646
04	WHEELER CO LATERAL R	1.000000	1,067,150	12	2,054	105,781	0	75.77	1.00	1.00	.00	127920
05	WATER DISTRICT	1.000000	1,067,150	13	1,951	100,492	0	75.77	1.00	1.00	.00	121505
10	HOSPITAL DISTRICT #1	1.000000	1,067,150		=====	=====	=====					=====
28	FORT ELLIOTT ISD	1.000000	1,067,150		35,671	1,817,178	0					2,163,034

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	158161	0	377141	207000	170,141	158,657	76521
				2	148309	0	355290	204930	150,360	121,923	63235
				3	139799	0	336576	202880	133,696	94,270	52547
				4	132366	0	320488	200852	119,636	73,354	43890
				5	124503	0	305159	198843	106,316	56,683	36660
*** PARAMETERS ***				6	118278	0	292346	196854	95,492	44,271	30807
				7	112364	0	277713	196855	80,858	32,598	25672
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		8	106746	0	263812	196855	66,957	23,472	21391
YRS FLAT:	FMVF:	8/8 RES:		9	101408	0	250627	196855	53,772	16,391	17827
				10	96338	0	238083	196855	41,228	10,928	14855
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 1.10			11	91521	0	226167	196855	29,312	6,757	12378
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.10			12	86945	0	214865	196855	18,010	3,610	10315
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			13	82598	0	204103	196855	7,248	1,264	8596
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				1499336	0	3662370	2589344	1,073,026	644,178	414694

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 12.98	EQUIP VAL: 8,281		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 380,458	RI OIL VAL: 244,922	
207,000				WI PAYOUT: 4.7	GAS VAL: 263,719	GAS VAL: 169,771	
-----	-----	-----	-----	RI PAYOUT: 5.8	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 1,067,150	WI TOTAL: 652,460	RI TOTAL: 414,690	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.0 D B: 1.188 De/Dt: 7.5 / 5.0
GAS: 540.0 D B: 1.374 De/Dt: 6.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,423,030
LAST YR RI VAL: 566,810
LAST YR 8/8 VAL: 1,989,840

LAST YR OIL PROD: 4,180
LAST YR GAS PROD: 204,410

REMARKS1: INCLUDES 276429,274564
REMARKS2: PREV OP TAPSTONE ENERGY
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/31/2024 MNRLTSIF

LEASE#, NAME.....: 400903 - STILES 18 #1518H FULL WI DECIMAL = .821938 #WELLS: 1
RRC#, WELL#.....: 258814 - 1518H RRC DIST.: 10 FULL RI DECIMAL = .178062 DEPTH: 13139
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	543	53,781	0	75.77	2.16	2.16	.00	33861
---	-----	-----	-----	8	451	48,940	0	75.77	2.16	2.16	.00	28104
01	WHEELER COUNTY APPRA	1.000000	789,720	9	374	44,536	0	75.77	2.16	2.16	.00	23327
02	WHEELER COUNTY	1.000000	789,720	10	310	40,527	0	75.77	2.16	2.16	.00	19361
03	WHEELER CO RD & BRID	1.000000	789,720	11	258	36,880	0	75.77	2.16	2.16	.00	16070
04	WHEELER CO LATERAL R	1.000000	789,720									
05	WATER DISTRICT	1.000000	789,720		8,518	679,393	0					508,698
10	HOSPITAL DISTRICT #1	1.000000	789,720									
28	FORT ELLIOTT ISD	1.000000	789,720		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

28	FORT ELLIOTT ISD		1.000000	789,720		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
					--	-----	-----	-----	-----	-----	-----	-----
					1	169698	0	264163	85000	179,163	167,070	53599
					2	154426	0	234296	84150	150,146	121,749	41701
					3	139883	0	207399	83308	124,091	87,497	32380
					4	127293	0	184371	82475	101,896	62,476	25250
					5	115837	0	164087	81651	82,436	43,951	19713
					6	104926	0	145722	80834	64,888	30,083	15356
					7	95482	0	129343	80834	48,509	19,556	11956
		*** PARAMETERS ***			8	86889	0	114993	80834	34,159	11,975	9324
					9	79069	0	102396	80834	21,562	6,573	7283
MO SHIFT:	6	DISC: 15.0	YRS MAX: 28		10	71953	0	91314	80834	10,480	2,778	5698
YRS FLAT:		FMVF:	8/8 RES:		11	65477	0	81547	80834	713	165	4463

OIL WELLHEAD PRICE: 76.05		GAS WI GR PRICE: 2.38		1210933	0	1719631	901588	818,043	553,873	226723
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 2.38								
TYPE..(USNPQLHCT)..: P		GAS %TAX ALLOW.: 12.5		\$/BBLRESV: 23.41		EQUIP VAL: 9,129				
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		\$/BBLPROD: 39,865		WI OIL VAL: 163,846		RI OIL VAL: 67,069		
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		WI PAYOUT: 4.1		GAS VAL: 390,027		GAS VAL: 159,654		
				RI PAYOUT: 5.0		PRD VAL: 0		PRD VAL: 0		
OP EXP \$/YR		OIL BOPD	GAS MCF/D	PROD BBL/D	=====					
-----		-----	-----	-----	=====					
85,000		5.0	272		8/8 VALUE:	789,720	WI TOTAL:	563,000	RI TOTAL:	226,720
-----		-----	-----	-----						
17.0 99		9.0 99								
-----		-----	-----	-----						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 598,210
LAST YR RI VAL: 263,210
LAST YR 8/8 VAL: 861,420

LAST YR OIL PROD: 790
LAST YR GAS PROD: 94,272

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/31/2024 MNRLTSIF

LEASE#, NAME.....: 400916 - BARTZ 19 #1519H FULL WI DECIMAL = .812400 #WELLS: 1
RRC#, WELL#.....: 259514 - 1519SL RRC DIST.: 10 FULL RI DECIMAL = .187600 DEPTH: 13423
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	901	68,357	0	75.77	1.86	1.86	.00	55514
---	-----	-----	-----	8	811	64,255	0	75.77	1.86	1.86	.00	49963
01	WHEELER COUNTY APPRA	1.000000	687,370	9	730	60,400	0	75.77	1.86	1.86	.00	44966
02	WHEELER COUNTY	1.000000	687,370	10	657	56,776	0	75.77	1.86	1.86	.00	40470
03	WHEELER CO RD & BRID	1.000000	687,370	11	591	53,369	0	75.77	1.86	1.86	.00	36423
04	WHEELER CO LATERAL R	1.000000	687,370									
05	WATER DISTRICT	1.000000	687,370		11,640	815,320	0					692,390
10	HOSPITAL DISTRICT #1	1.000000	687,370									
28	FORT ELLIOTT ISD	1.000000	687,370		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

28	FORT ELLIOTT ISD		1.000000	687,370	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
					--	-----	-----	-----	-----	-----	-----	-----
					1	151337	0	246615	121500	125,115	116,669	53338
					2	141500	0	228851	120285	108,566	88,033	43417
					3	133010	0	213077	119082	93,995	66,277	35459
					4	125029	0	198426	117891	80,535	49,379	28967
					5	116899	0	184178	116712	67,466	35,970	23584
					6	109885	0	171567	115544	56,023	25,973	19272
					7	103292	0	158806	115545	43,261	17,441	15648
		*** PARAMETERS ***			8	97094	0	147057	115545	31,512	11,047	12710
					9	91269	0	136235	115545	20,690	6,307	10329
MO SHIFT:	6	DISC: 15.0	YRS MAX: 28		10	85793	0	126263	115545	10,718	2,841	8397
YRS FLAT:		FMVF:	8/8 RES:		11	80645	0	117068	115545	1,523	351	6830

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.05	1235753	0	1928143	1288739	639,404	420,288	257951
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.05							
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 15.96		EQUIP VAL:	9,129			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 37,911		WI OIL VAL:	150,924	RI OIL VAL:	92,629	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 4.3		GAS VAL:	269,364	GAS VAL:	165,322	
		RI PAYOUT: 5.3		PRD VAL:	0	PRD VAL:	0	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D					
-----	-----	-----	-----					
121,500	4.9	280		8/8 VALUE:	687,370	WI TOTAL:	429,420	RI TOTAL: 257,950
-----	-----	-----	-----					
	10.0 99	6.0 99						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 881,290
LAST YR RI VAL: 389,580
LAST YR 8/8 VAL: 1,270,870

LAST YR OIL PROD: 1,815
LAST YR GAS PROD: 114,656

REMARKS1: MAIN LEASE FOR SL'S
REMARKS2: ALL EQPT HERE *PREV OP TAPSTON
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/31/2024 MNRLTSIF

LEASE#, NAME.....: 400965 - STILES 68 SL #1668SL FULL WI DECIMAL = .800183 #WELLS: 1
RRC#, WELL#.....: 260348 - 1668SL RRC DIST.: 10 FULL RI DECIMAL = .199817 DEPTH: 17631
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 1,562,160
02 WHEELER COUNTY 1.000000 1,562,160
03 WHEELER CO RD & BRID 1.000000 1,562,160
04 WHEELER CO LATERAL R 1.000000 1,562,160
05 WATER DISTRICT 1.000000 1,562,160
10 HOSPITAL DISTRICT #1 1.000000 1,562,160
28 FORT ELLIOTT ISD 1.000000 1,562,160

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 4,739 277,344 0 69.11 2.56 2.56 .00 262070
2 4,075 244,062 0 70.40 2.56 2.56 .00 229587
3 3,504 214,775 0 71.70 2.56 2.56 .00 201091
4 3,014 189,002 0 73.03 2.56 2.56 .00 176146
5 2,592 166,321 0 74.38 2.55 2.55 .00 154286
6 2,229 146,363 0 75.77 2.55 2.55 .00 135165
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 568130 0 830200 441000 389,200 362,929 194167
2 499955 0 729542 436590 292,952 237,546 149671
3 439960 0 641051 432224 208,827 147,246 115364
4 387165 0 563311 427901 135,410 83,024 88926
5 339374 0 493660 423622 70,038 37,341 68359
6 298649 0 433814 419386 14,428 6,689 52694
=====

2533233 0 3691578 2580723 1,110,855 874,775 669181
\$/BBLRESV: 17.02 EQUIP VAL: 18,206
\$/BBLPROD: 24,501 WI OIL VAL: 274,487 RI OIL VAL: 209,976
WI PAYOUT: 3.0 GAS VAL: 600,287 GAS VAL: 459,205
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 1,562,160 WI TOTAL: 892,980 RI TOTAL: 669,180
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

441,000 14.0 810

14.0 99 12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 988,440
LAST YR RI VAL: 525,950
LAST YR 8/8 VAL: 1,514,390

LAST YR OIL PROD: 5,166
LAST YR GAS PROD: 311,948

REMARKS1: INCLUDES 256634,259914,256588
REMARKS2: 260359,266044*PREV OP TAPSTONE
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401006 - STILES 68 #1968H FULL WI DECIMAL = .800187 #WELLS: 1
RRC#, WELL#.....: 261117 - 1968H RRC DIST.: 10 FULL RI DECIMAL = .199813 DEPTH: 13371
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 313,510
02 WHEELER COUNTY 1.000000 313,510
03 WHEELER CO RD & BRID 1.000000 313,510
04 WHEELER CO LATERAL R 1.000000 313,510
05 WATER DISTRICT 1.000000 313,510
10 HOSPITAL DISTRICT #1 1.000000 313,510
28 FORT ELLIOTT ISD 1.000000 313,510

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 783 57,481 0 69.11 2.55 2.55 .00 43301
2 681 51,732 0 70.40 2.55 2.55 .00 38375
3 592 46,559 0 71.70 2.54 2.54 .00 34002
4 515 41,903 0 73.03 2.54 2.54 .00 30131
5 448 37,713 0 74.38 2.53 2.53 .00 26698
6 390 33,941 0 75.77 2.53 2.53 .00 23662
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 117289 0 160590 90000 70,590 65,825 37558
2 105560 0 143935 89100 54,835 44,464 29528
3 94631 0 128633 88209 40,424 28,503 23148
4 85168 0 115299 87326 27,973 17,151 18200
5 76350 0 103048 86453 16,595 8,847 14269
6 68715 0 92377 85589 6,788 3,147 11221
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 313,510 WI TOTAL: 179,590 RI TOTAL: 133,920
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.78
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

90,000 2.3 166

13.0 99 10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 508,460
LAST YR RI VAL: 266,320
LAST YR 8/8 VAL: 774,780

LAST YR OIL PROD: 926
LAST YR GAS PROD: 64,040

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/31/2024 MNRLTSIF

LEASE#, NAME.....: 401040 - BARTZ 19 #1619H FULL WI DECIMAL = .812400 #WELLS: 1
RRC#, WELL#.....: 262065 - 1619SL RRC DIST.: 10 FULL RI DECIMAL = .187600 DEPTH: 13209
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	1	3,450	190,530	0	69.11	2.60	2.60	.00	193700
ALT JOB#:	UNIT.....:	2	2,794	154,329	0	70.40	2.60	2.60	.00	159826
ALT LSE#:	HCG.....:	3	2,263	125,006	0	71.70	2.59	2.59	.00	131849
ALT RRC#:	GRAPH.....:	4	1,833	101,255	0	73.03	2.59	2.59	.00	108779
		5	1,485	82,016	0	74.38	2.58	2.58	.00	89740
		6	1,202	66,433	0	75.77	2.58	2.58	.00	74048

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	13,027	719,569	0				757,942

01	WHEELER COUNTY APPRA	1.000000	1,224,400							
02	WHEELER COUNTY	1.000000	1,224,400							
03	WHEELER CO RD & BRID	1.000000	1,224,400	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
04	WHEELER CO LATERAL R	1.000000	1,224,400		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
05	WATER DISTRICT	1.000000	1,224,400	--	-----	-----	-----	-----	-----	-----
10	HOSPITAL DISTRICT #1	1.000000	1,224,400	1	402445	0	596145	252000	344,145	320,916
28	FORT ELLIOTT ISD	1.000000	1,224,400	2	325981	0	485807	224532	261,275	211,860
				3	263029	0	394878	200058	194,820	137,369
				4	213053	0	321832	178251	143,581	88,035
				5	171907	0	261647	176468	85,179	45,413
				6	139245	0	213293	174703	38,590	17,891
				=====	=====	=====	=====	=====	=====	=====
				1515660	0	2273602	1206012	1,067,590	821,484	391259

				\$/BBLRESV: 25.88	EQUIP VAL:	11,652				
				\$/BBLPROD: 32,105	WI OIL VAL:	273,855		RI OIL VAL:	130,432	
				WI PAYOUT: 3.2	GAS VAL:	547,628		GAS VAL:	260,826	
				RI PAYOUT: 3.7	PRD VAL:	0		PRD VAL:	0	
					=====	=====		=====	=====	

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	1,224,400	WI TOTAL:	833,140	RI TOTAL:	391,260
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.84
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
252,000	10.5	580	
-----	-----	-----	-----
1	19.0 99	19.0 99	
10.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,830,330
LAST YR RI VAL: 744,470
LAST YR 8/8 VAL: 2,574,800

LAST YR OIL PROD: 3,505
LAST YR GAS PROD: 211,825

REMARKS1: 265794,276061,276093
REMARKS2: ALL EQPT HERE*PREV OP TAPSTONE
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/31/2024 MNRLTSIF

LEASE#, NAME.....: 401023 - STILES 4 #1404H FULL WI DECIMAL = .860000 #WELLS: 1
RRC#, WELL#.....: 262117 - 1404H RRC DIST.: 10 FULL RI DECIMAL = .140000 DEPTH: 13244
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	417	61,488	0	75.77	2.57	2.57	.00	27236
---	-----	-----	-----	8	355	57,184	0	75.77	2.57	2.57	.00	23150
01	WHEELER COUNTY APPRA	1.000000	817,330	9	301	53,181	0	75.77	2.57	2.57	.00	19678
02	WHEELER COUNTY	1.000000	817,330	10	256	49,458	0	75.77	2.57	2.57	.00	16726
03	WHEELER CO RD & BRID	1.000000	817,330	11	218	45,996	0	75.77	2.57	2.57	.00	14217
04	WHEELER CO LATERAL R	1.000000	817,330	12	185	42,776	0	75.77	2.57	2.57	.00	12085
05	WATER DISTRICT	1.000000	817,330	13	157	39,782	0	75.77	2.57	2.57	.00	10272
10	HOSPITAL DISTRICT #1	1.000000	817,330	=====	=====	=====						=====
28	FORT ELLIOTT ISD	1.000000	817,330		6,523	829,139	0					409,495

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	211688	0	279622	112500	167,122	155,841	42634
2	196870	0	253902	100237	153,665	124,602	33957
3	182382	0	231755	99235	132,520	93,440	27189
4	169615	0	212360	98243	114,117	69,969	21854
5	157131	0	194136	97261	96,875	51,649	17524
6	146131	0	178173	96289	81,884	37,963	14109
7	135902	0	163138	96289	66,849	26,950	11332
8	126389	0	149539	96289	53,250	18,667	9112
9	117542	0	137220	96289	40,931	12,477	7335
10	109314	0	126040	96289	29,751	7,886	5909
11	101662	0	115879	96289	19,590	4,515	4766
12	94546	0	106631	96289	10,342	2,073	3847
13	87927	0	98199	96289	1,910	333	3108
	=====	=====	=====	=====	=====	=====	=====
	1837099	0	2246594	1277788	968,806	606,365	202676

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.83
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 19.71	EQUIP VAL: 8,281
-----	-----	-----	-----	\$/BBLPROD: 36,719	WI OIL VAL: 110,524
112,500	3.5	270		WI PAYOUT: 4.5	GAS VAL: 495,840
-----	-----	-----	-----	RI PAYOUT: 5.4	PRD VAL: 0
1	20.0	1	7.0	99	=====
10.0	1	15.0	99		=====
				8/8 VALUE: 817,330	WI TOTAL: 614,650
					RI TOTAL: 202,680

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,277,860
LAST YR RI VAL: 348,230
LAST YR 8/8 VAL: 1,626,090

LAST YR OIL PROD: 1,197
LAST YR GAS PROD: 99,707

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1: S
MC2: 11C

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401030 - STILES 18 #1718H FULL WI DECIMAL = .821938 #WELLS: 1
RRC#, WELL#.....: 262294 - 1718H RRC DIST.: 10 FULL RI DECIMAL = .178062 DEPTH: 13262
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
01	WHEELER COUNTY APPRA	1.000000	37,360	1	52145	0	68675	59500	9,175	8,556	13934
02	WHEELER COUNTY	1.000000	37,360		=====	=====	=====	=====	=====	=====	=====
03	WHEELER CO RD & BRID	1.000000	37,360		52145	0	68675	59500	9,175	8,556	13934
04	WHEELER CO LATERAL R	1.000000	37,360								
05	WATER DISTRICT	1.000000	37,360		\$/BBLRESV: 8.64		EQUIP VAL:	14,871			
10	HOSPITAL DISTRICT #1	1.000000	37,360		\$/BBLPROD: 2,782		WI OIL VAL:	2,059	RI OIL VAL:	3,354	
28	FORT ELLIOTT ISD	1.000000	37,360		WI PAYOUT: .0		GAS VAL:	6,497	GAS VAL:	10,580	
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	37,360	WI TOTAL:	23,430	RI TOTAL:	13,930	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
59,500	.9	71	
22.0	99	19.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 78,410
LAST YR RI VAL: 50,280
LAST YR 8/8 VAL: 128,690

LAST YR OIL PROD: 232
LAST YR GAS PROD: 13,736

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401028 - STILES 4 #1604H FULL WI DECIMAL = .860000 #WELLS: 1
RRC#, WELL#.....: 262349 - 1604H RRC DIST.: 10 FULL RI DECIMAL = .140000 DEPTH: 13205
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	1,530	61,967	0	69.11	2.62	2.62	.00 90935
				2	1,453	57,009	0	70.40	2.61	2.61	.00 88001
				3	1,380	52,448	0	71.70	2.61	2.61	.00 85144
				4	1,311	48,252	0	73.03	2.60	2.60	.00 82388
				5	1,246	44,392	0	74.38	2.60	2.60	.00 79715
				6	1,183	40,841	0	75.77	2.59	2.59	.00 77144
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	1,124	37,573	0	75.77	2.59	2.59	.00 73287
---				8	1,068	34,568	0	75.77	2.59	2.59	.00 69623
01 WHEELER COUNTY APPRA 1.000000 560,210				9	1,015	31,802	0	75.77	2.59	2.59	.00 66142
02 WHEELER COUNTY 1.000000 560,210				10	964	29,258	0	75.77	2.59	2.59	.00 62834
03 WHEELER CO RD & BRID 1.000000 560,210				11	916	26,917	0	75.77	2.59	2.59	.00 59693
04 WHEELER CO LATERAL R 1.000000 560,210				=====	=====	=====					=====
05 WATER DISTRICT 1.000000 560,210					13,190	465,027	0				834,906
10 HOSPITAL DISTRICT #1 1.000000 560,210											
28 FORT ELLIOTT ISD 1.000000 560,210											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
				1	139624	0	230559	133000	97,559	90,974 35152
				2	127964	0	215965	118503	97,462	79,029 28884
				3	117727	0	202871	117317	85,554	60,325 23801
				4	107894	0	190282	116144	74,138	45,456 19582
				5	99262	0	178977	114983	63,994	34,118 16157
				6	90970	0	168114	113834	54,280	25,165 13313
				7	83692	0	156979	113834	43,145	17,394 10904
*** PARAMETERS ***				8	76997	0	146620	113834	32,786	11,494 8933
				9	70837	0	136979	113834	23,145	7,055 7321
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				10	65170	0	128004	113834	14,170	3,756 6001
YRS FLAT: FMVF: 8/8 RES:				11	59957	0	119650	113834	5,816	1,340 4921
				=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5 \$/BBLRESV: 14.77 EQUIP VAL: 9,129
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLPROD: 45,288 WI OIL VAL: 167,474 RI OIL VAL: 77,911
PRD WELLHEAD PRICE: ADDL GAS PRICES? N WI PAYOUT: 4.5 GAS VAL: 208,632 GAS VAL: 97,058
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

				8/8 VALUE:	560,210	WI TOTAL:	385,240	RI TOTAL:	174,970
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D									

133,000 4.3 177									

1 5.0 99 8.0 99									
10.0 1									

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,142,120
LAST YR RI VAL: 365,300
LAST YR 8/8 VAL: 1,507,420

LAST YR OIL PROD: 1,469
LAST YR GAS PROD: 67,362

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401054 - TYLER 55 #3H FULL WI DECIMAL = .799500 #WELLS: 1
RRC#, WELL#.....: 262443 - 3H RRC DIST.: 10 FULL RI DECIMAL = .200500 DEPTH: 13431
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	86,560	1	72384	0	117802	103500	14,302	13,337	27670
02	WHEELER COUNTY	1.000000	86,560	2	61526	0	96226	81972	14,254	11,558	19826
03	WHEELER CO RD & BRID	1.000000	86,560								
04	WHEELER CO LATERAL R	1.000000	86,560		133910	0	214028	185472	28,556	24,895	47496
05	WATER DISTRICT	1.000000	86,560								
10	HOSPITAL DISTRICT #1	1.000000	86,560								
25	KELTON ISD	1.000000	86,560								
					\$/BBLRESV: 8.11		EQUIP VAL:	14,163			
					\$/BBLPROD: 4,482		WI OIL VAL:	9,319	RI OIL VAL:	17,779	
					WI PAYOUT: .0		GAS VAL:	15,576	GAS VAL:	29,717	
					RI PAYOUT: 1.7		PRD VAL:	0	PRD VAL:	0	
					8/8 VALUE:	86,560	WI TOTAL:	39,060	RI TOTAL:	47,500	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
103,500	2.6	114	
1	25.0 99	15.0 99	
20.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 115,360
LAST YR RI VAL: 107,960
LAST YR 8/8 VAL: 223,320

LAST YR OIL PROD: 518
LAST YR GAS PROD: 28,080

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401050 - STILES 17 #1117H FULL WI DECIMAL = .830000 #WELLS: 1
RRC#, WELL#.....: 262628 - 1117H RRC DIST.: 10 FULL RI DECIMAL = .170000 DEPTH: 13078
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	651	52,515	0	69.11	2.16	2.16	37342
				2	586	49,116	0	70.40	2.16	2.16	34241
				3	531	46,149	0	71.70	2.15	2.15	31600
				4	485	43,536	0	73.03	2.15	2.15	29398
				5	445	41,215	0	74.38	2.15	2.15	27472
				6	409	39,137	0	75.77	2.14	2.14	25722
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	379	37,180	0	75.77	2.14	2.14	23835
---				8	352	35,321	0	75.77	2.14	2.14	22137
01 WHEELER COUNTY APPRA 1.000000 315,810				9	328	33,555	0	75.77	2.14	2.14	20628
02 WHEELER COUNTY 1.000000 315,810				10	306	31,877	0	75.77	2.14	2.14	19244
03 WHEELER CO RD & BRID 1.000000 315,810				11	288	30,283	0	75.77	2.14	2.14	18112
04 WHEELER CO LATERAL R 1.000000 315,810				=====	=====	=====					=====
05 WATER DISTRICT 1.000000 315,810					4,760	439,884	0				289,731
10 HOSPITAL DISTRICT #1 1.000000 315,810											
28 FORT ELLIOTT ISD 1.000000 315,810											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
				1	94149	0	131491	75500	55,991	52,212
				2	88055	0	122296	74745	47,551	38,558
				3	82353	0	113953	73997	39,956	28,173
				4	77690	0	107088	73258	33,830	20,743
				5	73548	0	101020	72525	28,495	15,192
				6	69515	0	95237	71799	23,438	10,866
				7	66039	0	89874	71800	18,074	7,286
*** PARAMETERS ***				8	62737	0	84874	71800	13,074	4,583
				9	59600	0	80228	71800	8,428	2,569
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				10	56620	0	75864	71800	4,064	1,077
YRS FLAT: FMVF: 8/8 RES:				11	53789	0	71901	71800	101	23
				=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.36				784095	0	1073826	800824	273,002	181,282	125402
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36										
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5				\$/BBLRESV: 12.38		EQUIP VAL:	9,129			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				\$/BBLPROD: 0		WI OIL VAL:	48,912		RI OIL VAL:	33,835
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				WI PAYOUT: 4.5		GAS VAL:	132,370		GAS VAL:	91,567
				RI PAYOUT: 5.4		PRD VAL:	0		PRD VAL:	0
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D						=====	=====		=====	=====
-----				8/8 VALUE:	315,810	WI TOTAL:	190,410		RI TOTAL:	125,400
75,500										

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.9 D B: .688 De/Dt: 10.2 / 5.0
GAS: 149.0 D B: 1.097 De/Dt: 6.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 405,980
LAST YR RI VAL: 172,200
LAST YR 8/8 VAL: 578,180

LAST YR OIL PROD: 536
LAST YR GAS PROD: 41,669

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/31/2024 MNRLTSIF

LEASE#, NAME.....: 401071 - STILES 16 #1116H FULL WI DECIMAL = .826000 #WELLS: 1
RRC#, WELL#.....: 262852 - 1116SL RRC DIST.: 10 FULL RI DECIMAL = .174000 DEPTH: 13598
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 410,690
02 WHEELER COUNTY 1.000000 410,690

03 WHEELER CO RD & BRID 1.000000 410,690
04 WHEELER CO LATERAL R 1.000000 410,690
05 WATER DISTRICT 1.000000 410,690
10 HOSPITAL DISTRICT #1 1.000000 410,690
25 KELTON ISD 1.000000 410,690

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

117,000 5.5

11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 236.0 D B: .997 De/Dt: 9.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 780,150
LAST YR RI VAL: 335,160
LAST YR 8/8 VAL: 1,115,310

LAST YR OIL PROD: 1,818
LAST YR GAS PROD: 93,899

REMARKS1: INCLUDES 276649
REMARKS2: PREV OP TAPSTONE ENERGY
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/31/2024 MNRLTSIF

LEASE#, NAME.....: 401139 - STILES 24 #1024H FULL WI DECIMAL = .827250 #WELLS: 1
RRC#, WELL#.....: 264645 - 1024H RRC DIST.: 10 FULL RI DECIMAL = .172750 DEPTH: 12508
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	1	1,370	74,986	0	69.11	2.54	2.54	.00	78325
ALT JOB#:	UNIT.....:	2	1,205	65,987	0	70.40	2.54	2.54	.00	70212
ALT LSE#:	HCG.....:	3	1,060	58,069	0	71.70	2.53	2.53	.00	62928
ALT RRC#:	GRAPH.....:	4	933	51,100	0	73.03	2.53	2.53	.00	56404
		5	821	44,968	0	74.38	2.52	2.52	.00	50553
		6	722	39,572	0	75.77	2.52	2.52	.00	45318

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	636	34,823	0	75.77	2.52	2.52	.00	39879
---	-----	-----	-----	8	559	30,644	0	75.77	2.52	2.52	.00	35094

01	WHEELER COUNTY APPRA	1.000000	581,800	=====	=====	=====						=====
02	WHEELER COUNTY	1.000000	581,800		7,306	400,149	0					438,713

03	WHEELER CO RD & BRID	1.000000	581,800									
04	WHEELER CO LATERAL R	1.000000	581,800		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
05	WATER DISTRICT	1.000000	581,800	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
10	HOSPITAL DISTRICT #1	1.000000	581,800	--	-----	-----	-----	-----	-----	-----	-----	-----

28	FORT ELLIOTT ISD	1.000000	581,800		1	157562	0	235887	94500	141,387	131,844	46136
					2	138654	0	208866	93555	115,311	93,503	35834
					3	121535	0	184463	92619	91,844	64,760	27761
					4	106951	0	163355	91692	71,663	43,938	21565
					5	93745	0	144298	90776	53,522	28,535	16709
					6	82496	0	127814	89868	37,946	17,592	12983
					7	72596	0	112475	89868	22,607	9,114	10023
					8	63885	0	98979	89868	9,111	3,194	7736
					=====	=====	=====	=====	=====	=====	=====	=====
						837424	0	1276137	732746	543,391	392,480	178747

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 22.33	EQUIP VAL: 10,568		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 40,776	WI OIL VAL: 134,928	RI OIL VAL: 61,450	
			WI PAYOUT: 3.8	GAS VAL: 257,552	GAS VAL: 117,297	
			RI PAYOUT: 4.4	PRD VAL: 0	PRD VAL: 0	

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.77					
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.77					
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y					
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N					

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
94,500	4.0	219	
-----	-----	-----	-----
	12.0 99	12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 31	VAL:	16,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 1,130,010
LAST YR RI VAL: 390,430
LAST YR 8/8 VAL: 1,520,440

LAST YR OIL PROD: 1,429
LAST YR GAS PROD: 81,283

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1: S
MC2: 12A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/31/2024 MNRLTSIF

LEASE#, NAME.....: 401173 - STILES 16 #1216H FULL WI DECIMAL = .826000 #WELLS: 1
RRC#, WELL#.....: 264925 - 1216H RRC DIST.: 10 FULL RI DECIMAL = .174000 DEPTH: 13541
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
				1	1,907	70,099	0	69.11	2.25	2.25	108861
				2	1,659	67,996	0	70.40	2.24	2.24	96477
				3	1,443	65,956	0	71.70	2.24	2.24	85485
				4	1,255	63,977	0	73.03	2.23	2.23	75751
				5	1,092	62,058	0	74.38	2.23	2.23	67122
				6	950	60,196	0	75.77	2.23	2.23	59487
				7	826	58,390	0	75.77	2.23	2.23	51754
				8	719	56,638	0	75.77	2.23	2.23	45026
				9	625	54,939	0	75.77	2.23	2.23	39172
				10	544	53,291	0	75.77	2.23	2.23	34080
				11	473	51,692	0	75.77	2.23	2.23	29650
				12	412	50,141	0	75.77	2.23	2.23	25795
				13	358	48,637	0	75.77	2.23	2.23	22442
				14	311	47,178	0	75.77	2.23	2.23	19524
				15	271	45,763	0	75.77	2.23	2.23	16986
				16	236	44,390	0	75.77	2.23	2.23	14778
				17	205	43,058	0	75.77	2.23	2.23	12857
				18	178	41,766	0	75.77	2.23	2.23	11185
				19	155	40,513	0	75.77	2.23	2.23	9731
				=====	=====	=====					=====
					13,619	1,026,678	0				826,163

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---
*** PARAMETERS ***				1	130279	0	85500	153,640	143,269	47182
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				2	125809	0	84645	137,641	111,609	38470
YRS FLAT: FMVF: 8/8 RES:				3	122035	0	83798	123,722	87,237	31504
				4	117845	0	82961	110,635	67,835	25782
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.45				5	114310	0	82131	99,301	52,943	21194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45				6	110881	0	81309	89,059	41,289	17457
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5				7	107554	0	81310	77,998	31,445	14320
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				8	104328	0	81310	68,044	23,854	11776
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				9	101198	0	81310	59,060	18,004	9708
				10	98162	0	81310	50,932	13,501	8023
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				11	95217	0	81310	43,557	10,039	6645
				12	92360	0	81310	36,845	7,385	5516
85,500 5.6 195				13	89590	0	81310	30,722	5,354	4588
				14	86902	0	81310	25,116	3,807	3823
13.0 99 3.0 99				15	84295	0	81310	19,971	2,632	3191
				16	81766	0	81310	15,234	1,746	2668
				17	79313	0	81310	10,860	1,082	2235
				18	76934	0	81310	6,809	590	1874
				19	74626	0	81310	3,047	230	1574
				=====	=====	=====	=====	=====	=====	=====
					1893404	0	2719567	1,162,193	623,851	257530

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /
\$ /BBLRESV: 16.85 EQUIP VAL: 6,179
\$ /BBLPROD: 40,968 WI OIL VAL: 189,516 RI OIL VAL: 78,233
WI PAYOUT: 5.1 GAS VAL: 434,334 GAS VAL: 179,296
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 887,560 WI TOTAL: 630,030 RI TOTAL: 257,530
=====

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 818,820
LAST YR RI VAL: 298,070
LAST YR 8/8 VAL: 1,116,890

LAST YR OIL PROD: 2,065
LAST YR GAS PROD: 74,771

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1: S
MC2: 12B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401186 - TYLER 55 #4H FULL WI DECIMAL = .799500 #WELLS: 1
RRC#, WELL#.....: 265281 - 4H RRC DIST.: 10 FULL RI DECIMAL = .200500 DEPTH: 13380
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	746	60,805	0	75.77	2.54	2.54	.00	45191
---	-----	-----	-----	8	700	56,549	0	75.77	2.54	2.54	.00	42405
01	WHEELER COUNTY APPRA	1.000000	793,140	9	657	52,590	0	75.77	2.54	2.54	.00	39800
02	WHEELER COUNTY	1.000000	793,140	10	621	48,909	0	75.77	2.54	2.54	.00	37619
03	WHEELER CO RD & BRID	1.000000	793,140	11	586	45,485	0	75.77	2.54	2.54	.00	35499
04	WHEELER CO LATERAL R	1.000000	793,140	12	555	42,301	0	75.77	2.54	2.54	.00	33621
05	WATER DISTRICT	1.000000	793,140		=====	=====	=====					=====
10	HOSPITAL DISTRICT #1	1.000000	793,140		9,777	780,589	0					574,816
25	KELTON ISD	1.000000	793,140									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	192355	0	259267	121500	137,767	128,467	60896
				2	178890	0	240916	120285	120,631	97,816	49637
				3	165718	0	223558	119082	104,476	73,667	40403
				4	154118	0	208418	117891	90,527	55,505	33042
				5	142767	0	193908	116712	77,196	41,158	26966
				6	132774	0	181236	115544	65,692	30,456	22109
*** PARAMETERS ***				7	123479	0	168670	115545	53,125	21,418	18049
				8	114836	0	157241	115545	41,696	14,617	14759
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	9	106797	0	146597	115545	31,052	9,466	12071	
YRS FLAT:	FMVF:	8/8 RES:	10	99322	0	136941	115545	21,396	5,671	9891	
				11	92369	0	127868	115545	12,323	2,841	8101
				12	85903	0	119524	115545	3,979	797	6643
				=====	=====	=====	=====	=====	=====	=====	
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.79			=====	1589328	0	2164144	1404284	759,860	481,879	302567
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.79			=====							
TYPE..(USNPQLHCT) : P	GAS %TAX ALLOW.: 12.5			=====							

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28								
YRS FLAT:	FMVF:	8/8 RES:								
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.79									
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.79									
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
121,500		267								
-----	-----	-----	-----							
		7.0 99								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.5 D B: .804 De/Dt: 9.3 / 5.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 865,840
LAST YR RI VAL: 394,880
LAST YR 8/8 VAL: 1,260,720

LAST YR OIL PROD: 1,070
LAST YR GAS PROD: 100,539

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1: S
MC2: 12B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401213 - STILES 3SL #1SL FULL WI DECIMAL = .827250 #WELLS: 1
RRC#, WELL#.....: 265335 - 1SL RRC DIST.: 10 FULL RI DECIMAL = .172750 DEPTH: 12000
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 670,390
02 WHEELER COUNTY 1.000000 670,390
03 WHEELER CO RD & BRID 1.000000 670,390
04 WHEELER CO LATERAL R 1.000000 670,390
05 WATER DISTRICT 1.000000 670,390
10 HOSPITAL DISTRICT #1 1.000000 670,390
28 FORT ELLIOTT ISD 1.000000 670,390

01 12,492 618,224 0 748,837
02 2,086 103,655 0 121485
03 1,898 94,073 0 112578
04 1,736 85,934 0 104879
05 1,601 78,952 0 98511
06 1,482 72,905 0 92893
07 1,377 67,622 0 86311

01 12,492 618,224 0 748,837
02 2,086 103,655 0 121485
03 1,898 94,073 0 112578
04 1,736 85,934 0 104879
05 1,601 78,952 0 98511
06 1,482 72,905 0 92893
07 1,377 67,622 0 86311

01 12,492 618,224 0 748,837
02 2,086 103,655 0 121485
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01 12,492 618,224 0 748,837
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01 12,492 618,224 0 748,837
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07 1,377 67,622 0 86311

01 12,492 618,224 0 748,837
02 2,086 103,655 0 121485
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05 1,601 78,952 0 98511
06 1,482 72,905 0 92893
07 1,377 67,622 0 86311

01 12,492 618,224 0 748,837
02 2,086 103,655 0 121485
03 1,898 94,073 0 112578
04 1,736 85,934 0 104879
05 1,601 78,952 0 98511
06 1,482 72,905 0 92893
07 1,377 67,622 0 86311

01 12,492 618,224 0 748,837
02 2,086 103,655 0 121485
03 1,898 94,073 0 112578
04 1,736 85,934 0 104879
05 1,601 78,952 0 98511
06 1,482 72,905 0 92893
07 1,377 67,622 0 86311

01 12,492 618,224 0 748,837
02 2,086 103,655 0 121485
03 1,898 94,073 0 112578
04 1,736 85,934 0 104879
05 1,601 78,952 0 98511
06 1,482 72,905 0 92893
07 1,377 67,622 0 86311

01 12,492 618,224 0 748,837
02 2,086 103,655 0 121485
03 1,898 94,073 0 112578
04 1,736 85,934 0 104879
05 1,601 78,952 0 98511
06 1,482 72,905 0 92893
07 1,377 67,622 0 86311

01 12,492 618,224 0 748,837
02 2,086 103,655 0 121485
03 1,898 94,073 0 112578
04 1,736 85,934 0 104879
05 1,601 78,952 0 98511
06 1,482 72,905 0 92893
07 1,377 67,622 0 86311

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/31/2024 MNRLTSIF

LEASE#, NAME.....: 401214 - STILES 68 #2168H FULL WI DECIMAL = .800187 #WELLS: 1
RRC#, WELL#.....: 265674 - 2168H RRC DIST.: 10 FULL RI DECIMAL = .199813 DEPTH: 13058
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	1	914	65,741	0	69.11	2.62	2.62	.00	50545
ALT JOB#:	UNIT.....:	2	731	57,852	0	70.40	2.61	2.61	.00	41191
ALT LSE#:	HCG.....:	3	584	50,909	0	71.70	2.61	2.61	.00	33561
ALT RRC#:	GRAPH.....:	4	467	44,800	0	73.03	2.60	2.60	.00	27347
		5	374	39,424	0	74.38	2.60	2.60	.00	22282
		6	299	34,693	0	75.77	2.59	2.59	.00	18159

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	3,369	293,419	0				193,085

01	WHEELER COUNTY APPRA	1.000000	395,670							
02	WHEELER COUNTY	1.000000	395,670							
03	WHEELER CO RD & BRID	1.000000	395,670	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
04	WHEELER CO LATERAL R	1.000000	395,670	--	-----	-----	-----	-----	-----	-----
05	WATER DISTRICT	1.000000	395,670	1	137825	0	188370	85500	102,870	95,926
10	HOSPITAL DISTRICT #1	1.000000	395,670	2	120823	0	162014	84645	77,369	62,736
28	FORT ELLIOTT ISD	1.000000	395,670	3	106325	0	139886	83798	56,088	39,548
				4	93207	0	120554	82961	37,593	23,050
				5	82022	0	104304	82131	22,173	11,822
				6	71902	0	90061	81309	8,752	4,057
				=====	=====	=====	=====	=====	=====	=====
				612104	0	805189	500344	304,845	237,139	146880

				\$/BBLRESV: 21.10	EQUIP VAL:	11,652				
				\$/BBLPROD: 25,375	WI OIL VAL:	56,866	RI OIL VAL:	35,222		
				WI PAYOUT: 3.3	GAS VAL:	180,273	GAS VAL:	111,658		
				RI PAYOUT: 3.8	PRD VAL:	0	PRD VAL:	0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	395,670	WI TOTAL:	248,790	RI TOTAL:	146,880
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
85,500	2.8	192	
-----	-----	-----	-----
	20.0 99	12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 404,760
LAST YR RI VAL: 202,270
LAST YR 8/8 VAL: 607,030

LAST YR OIL PROD: 855
LAST YR GAS PROD: 72,828

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/31/2024 MNRLTSIF

LEASE#, NAME.....: 401211 - STILES 17 #1317H FULL WI DECIMAL = .830000 #WELLS: 1
RRC#, WELL#.....: 265692 - 1317H RRC DIST.: 10 FULL RI DECIMAL = .170000 DEPTH: 12956
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	1	1,219	80,958	0	69.11	2.17	2.17	.00	69923
ALT JOB#:	UNIT.....:	2	1,109	75,290	0	70.40	2.17	2.17	.00	64818
ALT LSE#:	HCG.....:	3	1,009	70,020	0	71.70	2.16	2.16	.00	60074
ALT RRC#:	GRAPH.....:	4	918	65,119	0	73.03	2.16	2.16	.00	55681
		5	835	60,560	0	74.38	2.16	2.16	.00	51606
		6	760	56,321	0	75.77	2.15	2.15	.00	47839

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	692	52,379	0	75.77	2.15	2.15	.00	43534
---	-----	-----	-----	8	629	48,712	0	75.77	2.15	2.15	.00	39616
01	WHEELER COUNTY APPRA	1.000000	678,210	9	573	45,302	0	75.77	2.15	2.15	.00	36050
02	WHEELER COUNTY	1.000000	678,210	10	521	42,131	0	75.77	2.15	2.15	.00	32806
03	WHEELER CO RD & BRID	1.000000	678,210	11	474	39,182	0	75.77	2.15	2.15	.00	29853
04	WHEELER CO LATERAL R	1.000000	678,210	12	431	36,439	0	75.77	2.15	2.15	.00	27166
05	WATER DISTRICT	1.000000	678,210	13	393	33,888	0	75.77	2.15	2.15	.00	24721
10	HOSPITAL DISTRICT #1	1.000000	678,210	=====	=====	=====	=====	=====	=====	=====	=====	=====
28	FORT ELLIOTT ISD	1.000000	678,210		9,563	706,301	0					583,687

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	145813	0	215736	88000	127,736	119,114	41385
				2	135607	0	200425	87120	113,305	91,875	33726
				3	125533	0	185607	86248	99,359	70,059	27397
				4	116746	0	172427	85386	87,041	53,368	22326
				5	108573	0	160179	84533	75,646	40,332	18193
*** PARAMETERS ***				6	100506	0	148345	83687	64,658	29,977	14780
				7	93470	0	137004	83688	53,316	21,495	11974
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		8	86927	0	126543	83688	42,855	15,023	9701
YRS FLAT:	FMVF:	8/8 RES:		9	80843	0	116893	83688	33,205	10,122	7860
				10	75184	0	107990	83688	24,302	6,442	6370
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.37			11	69921	0	99774	83688	16,086	3,707	5163
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.37			12	65026	0	92192	83688	8,504	1,705	4185
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			13	60474	0	85195	83688	1,507	263	3392
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				1264623	0	1848310	1100790	747,520	463,482	206452

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 18.44	EQUIP VAL: 8,281
-----	-----	-----	-----	\$/BBLPROD: 50,384	WI OIL VAL: 146,365
88,000	3.5	230		WI PAYOUT: 4.6	RI OIL VAL: 65,196
-----	-----	-----	-----	RI PAYOUT: 5.5	GAS VAL: 317,117
	9.0 99	7.0 99			PRD VAL: 0
					=====
				8/8 VALUE: 678,210	WI TOTAL: 471,760
					RI TOTAL: 206,450

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 867,740
LAST YR RI VAL: 321,700
LAST YR 8/8 VAL: 1,189,440

LAST YR OIL PROD: 1,161
LAST YR GAS PROD: 76,202

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/31/2024 MNRLTSIF

LEASE#, NAME.....: 401212 - STILES 24 #1124H FULL WI DECIMAL = .827250 #WELLS: 1
RRC#, WELL#.....: 265693 - 1124H RRC DIST.: 10 FULL RI DECIMAL = .172750 DEPTH: 12973
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	1	1,560	82,521	0	69.11	2.55	2.55	.00	89187
ALT JOB#:	UNIT.....:	2	1,310	70,968	0	70.40	2.55	2.55	.00	76316
ALT LSE#:	HCG.....:	3	1,100	61,032	0	71.70	2.54	2.54	.00	65289
ALT RRC#:	GRAPH.....:	4	924	52,487	0	73.03	2.54	2.54	.00	55860
		5	776	45,139	0	74.38	2.53	2.53	.00	47790
		6	652	38,820	0	75.77	2.53	2.53	.00	40894

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	548	33,385	0	75.77	2.53	2.53	.00	34351
---	-----	-----	-----	8	460	28,711	0	75.77	2.53	2.53	.00	28854
01	WHEELER COUNTY APPRA	1.000000	721,570	9	386	24,691	0	75.77	2.53	2.53	.00	24238

02	WHEELER COUNTY	1.000000	721,570	=====	=====	=====	=====	=====	=====	=====	=====	=====
03	WHEELER CO RD & BRID	1.000000	721,570	7,716	437,754	0						462,779
04	WHEELER CO LATERAL R	1.000000	721,570									

05	WATER DISTRICT	1.000000	721,570	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
10	HOSPITAL DISTRICT #1	1.000000	721,570		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
28	FORT ELLIOTT ISD	1.000000	721,570	---	-----	-----	-----	-----	-----	-----	-----	-----

				1	174077	0	263264	75500	187,764	175,090	51490	
				2	149706	0	226022	74745	151,277	122,666	38777	
				3	128242	0	193531	73997	119,534	84,284	29126	
				4	110289	0	166149	73258	92,891	56,955	21934	
				5	94475	0	142265	72525	69,740	37,182	16474	
				6	81248	0	122142	71799	50,343	23,340	12407	
				7	69873	0	104224	71800	32,424	13,071	9287	
				8	60091	0	88945	71800	17,145	6,010	6952	
				9	51678	0	75916	71800	4,116	1,255	5205	

*** PARAMETERS ***

				919679	0	1382458	657224	725,234	519,853	191652		
--	--	--	--	--------	---	---------	--------	---------	---------	--------	--	--

MO SHIFT: 8	DISC: 15.0	YRS MAX: 28										
YRS FLAT:	FMVF:	8/8 RES:										

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.78											
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.78											
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y											
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N											

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D									
-----	-----	-----	-----									
75,500	4.8	250										
-----	-----	-----	-----									
	16.0 99	14.0 99										

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,145,520
LAST YR RI VAL: 355,610
LAST YR 8/8 VAL: 1,501,130

LAST YR OIL PROD: 1,769
LAST YR GAS PROD: 99,527

REMARKS1: 2020 LOE S/B 84,000
REMARKS2: PREV OP TAPSTONE ENERGY
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST				RRC CO#: 483 WHEELER				LAST UPDATE: 5/31/2024 MNRLTSIF			
LEASE#, NAME.....: 401216 - TYLER 55 #5H				FULL WI DECIMAL = .799500				#WELLS: 1			
RRC#, WELL#.....: 265708 - 5H RRC DIST.: 10				FULL RI DECIMAL = .200500				DEPTH: 13402			
OPERATOR#, AGENT#: 276959 - 574											
OPERATOR NAME....: FORMENTERA OPERATION				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 86125250				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: STILES RANCH (GRANITE WASH CON				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1	1,272	113,237	0	69.11	2.53	2.53	.00 70282
ALT JOB#: UNIT.....:				2	1,147	109,839	0	70.40	2.53	2.53	.00 64559
ALT LSE#: HCG.....:				3	1,041	106,544	0	71.70	2.52	2.52	.00 59674
ALT RRC#: GRAPH.....:				4	952	103,348	0	73.03	2.52	2.52	.00 55585
				5	876	100,247	0	74.38	2.51	2.51	.00 52093
				6	807	97,240	0	75.77	2.51	2.51	.00 48887
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	749	94,323	0	75.77	2.51	2.51	.00 45373
				8	698	91,493	0	75.77	2.51	2.51	.00 42284
01	WHEELER COUNTY APPRA	1.000000	1,298,620	9	652	88,748	0	75.77	2.51	2.51	.00 39497
02	WHEELER COUNTY	1.000000	1,298,620	10	611	86,086	0	75.77	2.51	2.51	.00 37013
03	WHEELER CO RD & BRID	1.000000	1,298,620	11	575	83,503	0	75.77	2.51	2.51	.00 34832
04	WHEELER CO LATERAL R	1.000000	1,298,620	12	541	80,998	0	75.77	2.51	2.51	.00 32773
05	WATER DISTRICT	1.000000	1,298,620	13	513	78,568	0	75.77	2.51	2.51	.00 31077
10	HOSPITAL DISTRICT #1	1.000000	1,298,620	14	485	76,211	0	75.77	2.51	2.51	.00 29380
25	KELTON ISD	1.000000	1,298,620	15	460	73,925	0	75.77	2.51	2.51	.00 27866
				16	437	71,707	0	75.77	2.51	2.51	.00 26473
				17	415	69,556	0	75.77	2.51	2.51	.00 25140
				18	394	67,469	0	75.77	2.51	2.51	.00 23868
				19	374	65,445	0	75.77	2.51	2.51	.00 22656
				20	355	63,482	0	75.77	2.51	2.51	.00 21505
				21	337	61,577	0	75.77	2.51	2.51	.00 20415
				22	320	59,730	0	75.77	2.51	2.51	.00 19385
				23	304	57,938	0	75.77	2.51	2.51	.00 18416
				24	289	56,200	0	75.77	2.51	2.51	.00 17507
	*** PARAMETERS ***			25	275	54,514	0	75.77	2.51	2.51	.00 16659
				26	261	52,878	0	75.77	2.51	2.51	.00 15811
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	248	51,292	0	75.77	2.51	2.51	.00 15023
YRS FLAT:	FMVF:	8/8 RES:		28	236	49,753	0	75.77	2.51	2.51	.00 14296
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.76					15,624	2,165,851	0				928,329
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76											
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	229048	0	299330	124000	175,330	163,495	70307
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	222177	0	286736	122760	163,976	132,963	59077
-----				3	214660	0	274334	121532	152,802	107,742	49581
124,000 315				4	208220	0	263805	120316	143,489	87,979	41823
-----				5	201172	0	253265	119113	134,152	71,525	35220
3.0 99				6	195137	0	244024	117922	126,102	58,463	29768
				7	189283	0	234656	117923	116,733	47,061	25110
				8	183604	0	225888	117923	107,965	37,849	21203
				9	178096	0	217593	117923	99,670	30,384	17916
				10	172753	0	209766	117923	91,843	24,346	15150
				11	167571	0	202403	117923	84,480	19,473	12824
ALT JAN 1 HYPERBOLIC FORECAST:				12	162543	0	195316	117923	77,393	15,513	10854
OIL: 3.7 D B: .749 De/Dt: 10.2 / 5.0				13	157667	0	188744	117923	70,821	12,343	9202
GAS: M B: De/Dt: /				14	152937	0	182317	117923	64,394	9,759	7796
PRD: M B: De/Dt: /				15	148349	0	176215	117923	58,292	7,682	6610
				16	143899	0	170372	117923	52,449	6,011	5606
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17	139582	0	164722	117923	46,799	4,663	4755
SERV WELLS: EQ SCH#: VAL:				18	135394	0	159262	117923	41,339	3,582	4032
INJ WELLS: EQ SCH#: VAL:				19	131332	0	153988	117923	36,065	2,718	3420
COMPRESSRS: HP: VAL:				20	127392	0	148897	117923	30,974	2,029	2901
OTHER EQ VALUE(RCNLD):				21	123571	0	143986	117923	26,063	1,485	2461
				22	119863	0	139248	117923	21,325	1,056	2088
				23	116268	0	134684	117923	16,761	722	1771
LAST YR WI VAL: 1,087,330				24	112780	0	130287	117923	12,364	463	1503
LAST YR RI VAL: 499,420				25	109396	0	126055	117923	8,132	265	1276
LAST YR 8/8 VAL: 1,586,750				26	106114	0	121925	117923	4,002	114	1082
				27	102931	0	117954	117923	31	1	918
				28	99843	0	114139	117923	-3,784	-82	780
LAST YR OIL PROD: 1,301				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 118,005					4351582	0	5279911	3319949	1,959,962	849,604	445034
REMARKS1: PREV OP TAPSTONE ENERGY					\$/BBLRESV: 11.96	EQUIP VAL:	3,983				
REMARKS2:					\$/BBLPROD: 0	WI OIL VAL:	149,379	RI OIL VAL:	78,247		
MC1:					WI PAYOUT: 5.7	GAS VAL:	700,224	GAS VAL:	366,787		
MC2:					RI PAYOUT: 6.7	PRD VAL:	0	PRD VAL:	0		
						=====	=====	=====	=====	=====	=====
					8/8 VALUE: 1,298,620	WI TOTAL:	853,590	RI TOTAL:	445,030		

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

```
LEASE#, NAME.....: 401192 - MOORE 62 #5H                FULL WI DECIMAL = .774648                #WELLS:      1
RRC#, WELL#.....: 265747 -      5SL RRC DIST.: 10        FULL RI DECIMAL = .225352                DEPTH: 13433
```

OPERATOR NAME.... : FORMENTERA OPERATION		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... : 86125250		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... : STILES RANCH (GRANITE WASH CON		-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	1,978	109,630	0	70.40	2.11	2.11	.00	107907
ALT JOB#:	UNIT.....:	3	1,622	99,763	0	71.70	2.10	2.10	.00	90117
ALT LSE#:	HCG.....:	4	1,330	90,784	0	73.03	2.10	2.10	.00	75267
ALT RRC#:	GRAPH.....:	5	1,090	82,614	0	74.38	2.09	2.09	.00	62860

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		8,433	503,264	0				465,333
01	WHEELER COUNTY APPRA	1.000000	552,110		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
02	WHEELER COUNTY	1.000000	552,110	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
03	WHEELER CO RD & BRID	1.000000	552,110	--							
04	WHEELER CO LATERAL R	1.000000	552,110	1	196914	0	326096	198000	128,096	119,450	88849
05	WATER DISTRICT	1.000000	552,110	2	179192	0	287099	196020	91,079	73,854	68617
10	HOSPITAL DISTRICT #1	1.000000	552,110	3	162292	0	252409	194059	58,350	41,143	52917
25	KELTON ISD	1.000000	552,110	4	147685	0	222952	192119	30,833	18,905	41002
				5	133754	0	196614	190197	6,417	3,421	31717
					=====	=====	=====	=====	=====	=====	=====
					819837	0	1285170	970395	314,775	256,773	283102

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.30
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.30
TYPE..(USNQHLCT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
198,000	7.3	346	
-----	-----	-----	-----
	18.0 99	9.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	1,615,820
LAST YR	RI VAL:	917,800
LAST YR	8/8 VAL:	2,533,620

LAST YR OIL PROD: 1,719
LAST YR GAS PROD: 132,346

```
REMARKS1: 11H #270162*PREV OP TAPSTONE
REMARKS2: ALL EQPT HERE
          MC1:
          MC2:
```

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/31/2024 MNRLTSIF

LEASE#, NAME.....: 401204 - BARTZ 19 #1819H FULL WI DECIMAL = .812400 #WELLS: 1
RRC#, WELL#.....: 265785 - 1819SL RRC DIST.: 10 FULL RI DECIMAL = .187600 DEPTH: 12942
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 623,990

02 WHEELER COUNTY 1.000000 623,990
03 WHEELER CO RD & BRID 1.000000 623,990
04 WHEELER CO LATERAL R 1.000000 623,990
05 WATER DISTRICT 1.000000 623,990
10 HOSPITAL DISTRICT #1 1.000000 623,990
28 FORT ELLIOTT ISD 1.000000 623,990

4 148203 0 201778 148455 53,323 32,695 29456
5 126993 0 175515 146970 28,545 15,219 22476
6 109214 0 154088 145500 8,588 3,982 17308
=====

991695 0 1373872 895350 478,522 379,821 232522
\$/BBLRESV: 19.82 EQUIP VAL: 11,652
\$/BBLPROD: 0 WI OIL VAL: 105,657 RI OIL VAL: 64,682
WI PAYOUT: 3.1 GAS VAL: 274,164 GAS VAL: 167,840
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 623,990 WI TOTAL: 391,470 RI TOTAL: 232,520
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.02
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

153,000 307

14.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.3 D B: 1.807 De/Dt: 36.1 / 5.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 940,860
LAST YR RI VAL: 423,660
LAST YR 8/8 VAL: 1,364,520

LAST YR OIL PROD: 3,364
LAST YR GAS PROD: 126,362

REMARKS1: MAIN LEASE FOR SL'S
REMARKS2: ALL EQPT HERE*PREV OP TAPSTONE
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/31/2024 MNRLTSIF

LEASE#, NAME.....: 401217 - TYLER 55 #6H FULL WI DECIMAL = .799141 #WELLS: 1
RRC#, WELL#.....: 265787 - 6H RRC DIST.: 10 FULL RI DECIMAL = .200859 DEPTH: 13427
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 484,700
02 WHEELER COUNTY 1.000000 484,700
03 WHEELER CO RD & BRID 1.000000 484,700
04 WHEELER CO LATERAL R 1.000000 484,700
05 WATER DISTRICT 1.000000 484,700
10 HOSPITAL DISTRICT #1 1.000000 484,700
25 KELTON ISD 1.000000 484,700

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 1,575 63,017 0 69.11 2.62 2.62 .00 86985
2 1,386 57,975 0 70.40 2.61 2.61 .00 77976
3 1,219 53,337 0 71.70 2.61 2.61 .00 69886
4 1,073 49,070 0 73.03 2.60 2.60 .00 62640
5 944 45,144 0 74.38 2.60 2.60 .00 56142
6 831 41,533 0 75.77 2.59 2.59 .00 50328
7 731 38,210 0 75.77 2.59 2.59 .00 44289
8 643 35,153 0 75.77 2.59 2.59 .00 38974

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 131942 0 218927 139500 79,427 74,065 51537
2 120923 0 198899 124294 74,605 60,495 41072
3 111249 0 181135 110746 70,389 49,632 32810
4 101957 0 164597 109638 54,959 33,697 26153
5 93801 0 149943 108542 41,401 22,073 20899
6 85965 0 136293 107457 28,836 13,369 16663
7 79087 0 123376 107458 15,918 6,418 13232
8 72760 0 111734 107458 4,276 1,499 10512

797684 0 1284904 915093 369,811 261,248 212878

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$ / BBL RESV: 14.76 EQUIP VAL: 10,568
\$ / BBL PROD: 26,948 WI OIL VAL: 99,062 RI OIL VAL: 80,721
WI PAYOUT: 3.9 GAS VAL: 162,186 GAS VAL: 132,157
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 484,700 WI TOTAL: 271,820 RI TOTAL: 212,880

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

139,500 4.6 180

1 12.0 99 8.0 99
10.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 822,080
LAST YR RI VAL: 422,350
LAST YR 8/8 VAL: 1,244,430

LAST YR OIL PROD: 1,039
LAST YR GAS PROD: 68,852

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

```
LEASE#, NAME.....: 401250 - SANDRA #2019H          FULL WI DECIMAL = .720000          #WELLS:      1
RRC#, WELL#.....: 265788 - 2019H  RRC DIST.: 10     FULL RI DECIMAL = .280000          DEPTH: 13386
```

OPERATOR NAME.... : FORMENTERA OPERATION		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD		WI OIL
GAS FIELD#..... : 86125250		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
GAS FIELD NAME... : STILES RANCH (GRANITE WASH CON		-- -----	-----	-----	----	----	----	----		-----

ALT FRZ.:	ALT G\$ RRC:	2	1,964	48,871	0	70.40	2.13	2.13	.00	99586
ALT JOB#:	UNIT.....:	3	1,787	42,518	0	71.70	2.12	2.12	.00	92297
ALT LSE#:	HCG.....:	4	1,626	36,990	0	73.03	2.12	2.12	.00	85548
ALT RRC#:	GRAPH.....:	5	1,480	32,181	0	74.38	2.11	2.11	.00	79288

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	9.016	216.734	0	464.149
-----	-------------------	---------	-----------	-------	---------	---	---------

01	WHEELER COUNTY APPRA	1.000000	350,590		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
02	WHEELER COUNTY	1.000000	350,590	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
03	WHEELER CO RD & BRID	1.000000	350,590	--	-----	-----	-----	-----	-----	-----	-----
04	WHEELER CO LATERAL R	1.000000	350,590	1	86148	0	193578	147500	46,078	42,968	70507
05	WATER DISTRICT	1.000000	350,590	2	74949	0	174535	131422	43,113	34,959	55764
10	HOSPITAL DISTRICT #1	1.000000	350,590	3	64900	0	157197	130108	27,089	19,101	44056
25	KELTON ISD	1.000000	350,590	4	56463	0	142011	128807	13,204	8,096	34913
				5	48891	0	128179	127519	660	351	27641
					=====	=====	=====	=====	=====	=====	=====
					331351	0	795500	665356	130,144	105,475	232881

\$/BBLRESV:	9.48	EQUIP VAL:	12,234		
\$/BBLPROD:	13,786	WI OIL VAL:	61,541	RI OIL VAL:	135,879
WI PAYOUT:	3.1	GAS VAL:	43,934	GAS VAL:	97,002
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

8/8 VALUE: 350.590 WI TOTAL: 117.710 RI TOTAL: 232.880

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.32
TYPE..(USNQHLCT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
		147,500		6.2		165		
		1	9.0	99	13.0	99		
	10.0	1						

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE(RCMLD):

```

LAST YR	WI VAL:	368,350
LAST YR	RI VAL:	447,390
LAST YR	8/8 VAL:	815,740

LAST YR OIL PROD: 2,109
LAST YR GAS PROD: 63,049

REMARKS1: PREV OP TAPSTONE ENERGY

REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401252 - MOORE 62 #7H FULL WI DECIMAL = .774648 #WELLS: 1
RRC#, WELL#.....: 265881 - 7H RRC DIST.: 10 FULL RI DECIMAL = .225352 DEPTH: 13415
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 346,700
02 WHEELER COUNTY 1.000000 346,700
03 WHEELER CO RD & BRID 1.000000 346,700
04 WHEELER CO LATERAL R 1.000000 346,700
05 WATER DISTRICT 1.000000 346,700
10 HOSPITAL DISTRICT #1 1.000000 346,700
25 KELTON ISD 1.000000 346,700

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 1,296 53,790 0 69.11 2.46 2.46 .00 69383
2 1,192 50,562 0 70.40 2.45 2.45 .00 65023
3 1,096 47,528 0 71.70 2.45 2.45 .00 60926
4 1,009 44,677 0 73.03 2.44 2.44 .00 57092
5 928 41,996 0 74.38 2.44 2.44 .00 53495
6 854 39,476 0 75.77 2.43 2.43 .00 50135
7 785 37,108 0 75.77 2.43 2.43 .00 46125
8 722 34,881 0 75.77 2.43 2.43 .00 42435
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 102504 0 171887 156500 15,387 14,348 46832
2 95962 0 160985 111553 49,432 40,082 38476
3 90204 0 151130 110437 40,693 28,693 31684
4 84446 0 141538 109332 32,206 19,747 26030
5 79379 0 132874 108239 24,635 13,134 21435
6 74311 0 124446 107157 17,289 8,015 17611
7 69852 0 115977 107158 8,819 3,555 14396
8 65661 0 108096 107158 938 329 11770
=====

662319 0 1106933 917534 189,399 127,903 208234
*** PARAMETERS ***
\$/BBLRESV: 8.42 EQUIP VAL: 10,568
\$/BBLPROD: 17,925 WI OIL VAL: 51,374 RI OIL VAL: 83,640
WI PAYOUT: 4.0 GAS VAL: 76,529 GAS VAL: 124,594
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 346,700 WI TOTAL: 138,470 RI TOTAL: 208,230
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

156,500 3.7 152

1 8.0 99 6.0 99
28.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 541,460
LAST YR RI VAL: 413,050
LAST YR 8/8 VAL: 954,510

LAST YR OIL PROD: 1,411
LAST YR GAS PROD: 54,314

REMARKS1: 270162 *PREV OP TAPSTONE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/31/2024 MNRLTSIF

LEASE#, NAME.....: 401273 - STILES 18 #1418H FULL WI DECIMAL = .821938 #WELLS: 1
RRC#, WELL#.....: 266093 - 1418SL RRC DIST.: 10 FULL RI DECIMAL = .178062 DEPTH: 11388
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	1	3,361	103,230	0	69.11	2.49	2.49	.00	190919
ALT JOB#:	UNIT.....:	2	2,515	91,939	0	70.40	2.48	2.48	.00	145529
ALT LSE#:	HCG.....:	3	2,066	83,464	0	71.70	2.48	2.48	.00	121755
ALT RRC#:	GRAPH.....:	4	1,778	76,817	0	73.03	2.47	2.47	.00	106726
		5	1,575	71,430	0	74.38	2.47	2.47	.00	96289
		6	1,424	66,957	0	75.77	2.46	2.46	.00	88684

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,303	63,168	0	75.77	2.46	2.46	.00	81149
---	-----	-----	-----	8	1,206	59,907	0	75.77	2.46	2.46	.00	75108
01	WHEELER COUNTY APPRA	1.000000	1,047,210	9	1,128	56,912	0	75.77	2.46	2.46	.00	70250
02	WHEELER COUNTY	1.000000	1,047,210	10	1,059	54,066	0	75.77	2.46	2.46	.00	65953
03	WHEELER CO RD & BRID	1.000000	1,047,210	11	1,001	51,363	0	75.77	2.46	2.46	.00	62341
04	WHEELER CO LATERAL R	1.000000	1,047,210	12	950	48,795	0	75.77	2.46	2.46	.00	59164
05	WATER DISTRICT	1.000000	1,047,210	13	903	46,355	0	75.77	2.46	2.46	.00	56237
10	HOSPITAL DISTRICT #1	1.000000	1,047,210	=====	=====	=====	=====	=====	=====	=====	=====	=====
28	FORT ELLIOTT ISD	1.000000	1,047,210		20,269	874,403	0					1,220,104

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	211273	0	402192	157500	244,692	228,175	81605
				2	187409	0	332938	155925	177,013	143,534	59258
				3	170134	0	291889	154365	137,524	96,969	45571
				4	155953	0	262679	152822	109,857	67,357	35974
				5	145016	0	241305	151293	90,012	47,991	28988
*** PARAMETERS ***				6	135385	0	224069	149781	74,288	34,442	23612
				7	127724	0	208873	149781	59,092	23,823	19308
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		8	121130	0	196238	149781	46,457	16,286	15912
YRS FLAT:	FMVF:	8/8 RES:		9	115074	0	185324	149781	35,543	10,835	13182
				10	109320	0	175273	149781	25,492	6,757	10936
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.71			11	103854	0	166195	149781	16,414	3,784	9096
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.71			12	98662	0	157826	149781	8,045	1,613	7577
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			13	93728	0	149965	149781	184	32	6315
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				1774662	0	2994766	1970153	1,024,613	681,598	357334

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 16.67	EQUIP VAL: 8,281		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 277,691	RI OIL VAL: 145,582	
157,500				WI PAYOUT: 4.2	GAS VAL: 403,906	GAS VAL: 211,751	
-----	-----	-----	-----	RI PAYOUT: 5.5	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 1,047,210	WI TOTAL: 689,880	RI TOTAL: 357,330	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.2 D B: 1.581 De/Dt: 30.5 / 5.0
GAS: 302.0 D B: 1.700 De/Dt: 12.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,020,740
LAST YR RI VAL: 420,540
LAST YR 8/8 VAL: 1,441,280

LAST YR OIL PROD: 5,336
LAST YR GAS PROD: 131,051

REMARKS1: MAIN LEASE FOR SL'S
REMARKS2: INCLUDES R#269000 16-18H
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401477 - STILES 3 #2103H FULL WI DECIMAL = .827250 #WELLS: 1
RRC#, WELL#.....: 266620 - 2103H RRC DIST.: 10 FULL RI DECIMAL = .172750 DEPTH: 13681
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
28	FORT ELLIOTT ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	10,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/31/2024 MNRLTSIF

LEASE#, NAME.....: 401302 - STILES 24 #1224H FULL WI DECIMAL = .827250 #WELLS: 1
RRC#, WELL#.....: 266662 - 1224H RRC DIST.: 10 FULL RI DECIMAL = .172750 DEPTH: 12955
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,332	43,092	0	75.77	2.51	2.51	.00	83491
---	-----	-----	-----	8 <td>1,260<td>37,921<td>0<td>75.77<td>2.51<td>2.51<td>.00<td>78978</td></td></td></td></td></td></td></td>	1,260 <td>37,921<td>0<td>75.77<td>2.51<td>2.51<td>.00<td>78978</td></td></td></td></td></td></td>	37,921 <td>0<td>75.77<td>2.51<td>2.51<td>.00<td>78978</td></td></td></td></td></td>	0 <td>75.77<td>2.51<td>2.51<td>.00<td>78978</td></td></td></td></td>	75.77 <td>2.51<td>2.51<td>.00<td>78978</td></td></td></td>	2.51 <td>2.51<td>.00<td>78978</td></td></td>	2.51 <td>.00<td>78978</td></td>	.00 <td>78978</td>	78978
01	WHEELER COUNTY APPRA	1.000000	1,142,010	9	1,196	33,370	0	75.77	2.51	2.51	.00	74966
02	WHEELER COUNTY	1.000000	1,142,010	10	1,136	29,366	0	75.77	2.51	2.51	.00	71205
03	WHEELER CO RD & BRID	1.000000	1,142,010	11	1,079	25,842	0	75.77	2.51	2.51	.00	67633
04	WHEELER CO LATERAL R	1.000000	1,142,010	12	1,025	22,741	0	75.77	2.51	2.51	.00	64248
05	WATER DISTRICT	1.000000	1,142,010	13	974	20,012	0	75.77	2.51	2.51	.00	61051
10	HOSPITAL DISTRICT #1	1.000000	1,142,010	14	925	17,610	0	75.77	2.51	2.51	.00	57980
28	FORT ELLIOTT ISD	1.000000	1,142,010	15	879	15,497	0	75.77	2.51	2.51	.00	55096
				16	835	13,637	0	75.77	2.51	2.51	.00	52338
					=====	=====	=====					=====
					20,777	673,235	0					1,271,713

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	194204	0	309747	80000	229,747	214,239	60581
				2	170900	0	279573	79200	200,373	162,477	47965
*** PARAMETERS ***				3	149797	0	252173	78408	173,765	122,523	37950
				4	131822	0	228847	77623	151,224	92,721	30210
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	5	115543	0	208085	76847	131,238	69,970	24096	
YRS FLAT:	FMVF:	8/8 RES:	6	101678	0	190246	76079	114,167	52,930	19325	
				7	89476	0	172967	76080	96,887	39,060	15413
				8	78739	0	157717	76080	81,637	28,619	12327
				9	69290	0	144256	76080	68,176	20,783	9891
				10	60976	0	132181	76080	56,101	14,871	7949
				11	53658	0	121291	76080	45,211	10,421	6399
				12	47219	0	111467	76080	35,387	7,093	5158
				13	41553	0	102604	76080	26,524	4,623	4165
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	36567	0	94547	76080	18,467	2,799	3367
-----	-----	-----	-----	15	32179	0	87275	76080	11,195	1,475	2726
80,000		271		16	28317	0	80655	76080	4,575	524	2210
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
		12.0 99			1401918	0	2673631	1228957	1,444,674	845,128	289732

\$/BBLRESV: 23.39 EQUIP VAL: 7,153
\$/BBLPROD: 0 WI OIL VAL: 401,985 RI OIL VAL: 137,811
WI PAYOUT: 4.7 GAS VAL: 443,142 GAS VAL: 151,921
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.8 D B: .984 De/Dt: 8.2 / 5.0 8/8 VALUE: 1,142,010 WI TOTAL: 852,280 RI TOTAL: 289,730
GAS: B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,608,450
LAST YR RI VAL: 481,900
LAST YR 8/8 VAL: 2,090,350

LAST YR OIL PROD: 2,155
LAST YR GAS PROD: 101,996

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401478 - STILES 68 #2368H FULL WI DECIMAL = .800187 #WELLS: 1
RRC#, WELL#.....: 266840 - 2368H RRC DIST.: 10 FULL RI DECIMAL = .199813 DEPTH: 13798
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 86125250	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON	1	632	28,419	0	69.11	2.63	2.63	.00
ALT FRZ.:	2	524	25,008	0	70.40	2.63	2.63	.00
ALT JOB#:	3	435	22,007	0	71.70	2.63	2.63	.00
ALT LSE#:	=====	=====	=====					=====
ALT RRC#:		1,591	75,434	0				89,479

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WHEELER COUNTY APPRA	1.000000	95,910	--	-----	-----	-----	-----	-----	-----
02	WHEELER COUNTY	1.000000	95,910	1	59808	0	94758	72000	22,758	21,222
03	WHEELER CO RD & BRID	1.000000	95,910	2	52631	0	82181	71280	10,901	8,840
04	WHEELER CO LATERAL R	1.000000	95,910	3	46315	0	71294	70567	727	513
05	WATER DISTRICT	1.000000	95,910		=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	95,910		158754	0	248233	213847	34,386	30,575
28	FORT ELLIOTT ISD	1.000000	95,910							
					\$/BBLRESV: 8.66	EQUIP VAL:	13,488			
					\$/BBLPROD: 7,251	WI OIL VAL:	11,021	RI OIL VAL:	18,690	
					WI PAYOUT: .0	GAS VAL:	19,554	GAS VAL:	33,161	
					RI PAYOUT: 2.4	PRD VAL:	0	PRD VAL:	0	
							=====		=====	
					8/8 VALUE:	95,910	WI TOTAL:	44,060	RI TOTAL:	51,850

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.87	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.87	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
72,000	1.9	83
-----	-----	-----
	17.0 99	12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	1 EQ SCH#: 31	VAL:	16,000
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	67,640
LAST YR RI VAL:	64,070
LAST YR 8/8 VAL:	131,710

LAST YR OIL PROD:	562
LAST YR GAS PROD:	30,173

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401351 - STILES 17 #1417H FULL WI DECIMAL = .830000 #WELLS: 1
RRC#, WELL#.....: 266842 - 1417H RRC DIST.: 10 FULL RI DECIMAL = .170000 DEPTH: 13106
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	726	55,096	0	69.11	2.17	2.17	41644
				2	660	51,760	0	70.40	2.17	2.17	38565
				3	607	48,861	0	71.70	2.16	2.16	36123
				4	560	46,314	0	73.03	2.16	2.16	33944
				5	520	43,998	0	74.38	2.16	2.16	32102
				6	485	41,798	0	75.77	2.15	2.15	30501
				7	455	39,708	0	75.77	2.15	2.15	28615
				8	427	37,723	0	75.77	2.15	2.15	26854
01	WHEELER COUNTY APPRA	1.000000	415,600	9	402	35,837	0	75.77	2.15	2.15	25281
02	WHEELER COUNTY	1.000000	415,600	10	381	34,045	0	75.77	2.15	2.15	23961
03	WHEELER CO RD & BRID	1.000000	415,600	11	362	32,343	0	75.77	2.15	2.15	22766
04	WHEELER CO LATERAL R	1.000000	415,600	12	343	30,726	0	75.77	2.15	2.15	21571
05	WATER DISTRICT	1.000000	415,600	13	326	29,190	0	75.77	2.15	2.15	20502
10	HOSPITAL DISTRICT #1	1.000000	415,600	14	310	27,731	0	75.77	2.15	2.15	19496
28	FORT ELLIOTT ISD	1.000000	415,600	=====	=====	=====					=====
					6,564	555,130	0				401,925

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	99233	0	140877	71000	69,877	27025
				2	93225	0	131790	70290	61,500	22177
				3	87598	0	123721	69587	54,134	18262
				4	83032	0	116976	68891	48,085	15146

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		5	78880	0	110982	68202	42,780	12605
YRS FLAT:	FMVF:	8/8 RES:		6	74589	0	105090	67519	37,571	10470
				7	70859	0	99474	67520	31,954	8694
				8	67317	0	94171	67520	26,651	7220
				9	63951	0	89232	67520	21,712	6000
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.37			10	60753	0	84714	67520	17,194	4998
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.37			11	57716	0	80482	67520	12,962	4164
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			12	54831	0	76402	67520	8,882	3468
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	52090	0	72592	67520	5,072	2890
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	49486	0	68982	67520	1,462	2409

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	993560	0	1395485	955649	439,836	262,185	145528
71,000				\$/BBLRESV: 13.86		EQUIP VAL: 7,886				
				\$/BBLPROD: 0		WI OIL VAL: 75,514		RI OIL VAL: 41,915		
				WI PAYOUT: 4.9		GAS VAL: 186,671		GAS VAL: 103,613		
				RI PAYOUT: 5.8		PRD VAL: 0		PRD VAL: 0		
				8/8 VALUE:	415,600	WI TOTAL: 270,070		RI TOTAL: 145,530		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: .901 De/Dt: 9.1 / 5.0
GAS: 156.0 D B: 1.329 De/Dt: 6.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 467,730
LAST YR RI VAL: 185,970
LAST YR 8/8 VAL: 653,700

LAST YR OIL PROD: 816
LAST YR GAS PROD: 58,440

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/31/2024 MNRLTSIF

LEASE#, NAME.....: 401496 - BARTZ 19 SL #1719H FULL WI DECIMAL = .812400 #WELLS: 1
RRC#, WELL#.....: 268691 - 1719SL RRC DIST.: 10 FULL RI DECIMAL = .187600 DEPTH: 13191
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME.....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 583,720
02 WHEELER COUNTY 1.000000 583,720
03 WHEELER CO RD & BRID 1.000000 583,720
04 WHEELER CO LATERAL R 1.000000 583,720
05 WATER DISTRICT 1.000000 583,720
10 HOSPITAL DISTRICT #1 1.000000 583,720
28 FORT ELLIOTT ISD 1.000000 583,720

01 WHEELER COUNTY APPRA 1.000000 583,720
02 WHEELER COUNTY 1.000000 583,720
03 WHEELER CO RD & BRID 1.000000 583,720
04 WHEELER CO LATERAL R 1.000000 583,720
05 WATER DISTRICT 1.000000 583,720
10 HOSPITAL DISTRICT #1 1.000000 583,720
28 FORT ELLIOTT ISD 1.000000 583,720

01 WHEELER COUNTY APPRA 1.000000 583,720
02 WHEELER COUNTY 1.000000 583,720
03 WHEELER CO RD & BRID 1.000000 583,720
04 WHEELER CO LATERAL R 1.000000 583,720
05 WATER DISTRICT 1.000000 583,720
10 HOSPITAL DISTRICT #1 1.000000 583,720
28 FORT ELLIOTT ISD 1.000000 583,720

01 WHEELER COUNTY APPRA 1.000000 583,720
02 WHEELER COUNTY 1.000000 583,720
03 WHEELER CO RD & BRID 1.000000 583,720
04 WHEELER CO LATERAL R 1.000000 583,720
05 WATER DISTRICT 1.000000 583,720
10 HOSPITAL DISTRICT #1 1.000000 583,720
28 FORT ELLIOTT ISD 1.000000 583,720

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

181,000 267

1 13.0 99
10.0 3

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.2 D B: .908 De/Dt: 9.1 / 5.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,188,230
LAST YR RI VAL: 565,800
LAST YR 8/8 VAL: 1,754,030

LAST YR OIL PROD: 2,075
LAST YR GAS PROD: 105,259

REMARKS1: MAIN LEASE FOR SL'S
REMARKS2: 268928 *PREV OP TAPSTONE
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401507 - STILES 16 #1316H FULL WI DECIMAL = .826000 #WELLS: 1
RRC#, WELL#.....: 269031 - 1316SL RRC DIST.: 10 FULL RI DECIMAL = .174000 DEPTH: 12953
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 4,450	118,823	0	69.11	1.31	1.31	.00	254028
ALT JOB#:	2 4,130	112,563	0	70.40	1.31	1.31	.00	240161
ALT LSE#:	3 3,856	106,935	0	71.70	1.30	1.30	.00	228369
ALT RRC#:	4 3,619	101,588	0	73.03	1.30	1.30	.00	218308
	5 3,410	96,509	0	74.38	1.30	1.30	.00	209503
	6 3,227	91,684	0	75.77	1.30	1.30	.00	201965

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====
---	-----	-----	-----	22,692	628,102	0		1,352,334

01	WHEELER COUNTY APPRA	1.000000	513,820							
02	WHEELER COUNTY	1.000000	513,820		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
03	WHEELER CO RD & BRID	1.000000	513,820	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
04	WHEELER CO LATERAL R	1.000000	513,820	--	-----	-----	-----	-----	-----	-----
05	WATER DISTRICT	1.000000	513,820	1	128574	0	382602	301500	81,102	75,627
10	HOSPITAL DISTRICT #1	1.000000	513,820	2	121800	0	361961	298485	63,476	51,471
25	KELTON ISD	1.000000	513,820	3	114827	0	343196	295500	47,696	33,631
				4	109085	0	327393	292545	34,848	21,367
				5	103631	0	313134	289619	23,515	12,537
				6	98450	0	300415	286723	13,692	6,347
					=====	=====	=====	=====	=====	=====
					676367	0	2028701	1764372	264,329	200,980

\$/BBLRESV:	7.15	EQUIP VAL:	11,652		
\$/BBLPROD:	0	WI OIL VAL:	133,973	RI OIL VAL:	200,775
WI PAYOUT:	3.6	GAS VAL:	67,007	GAS VAL:	100,417
RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	513,820	WI TOTAL:	212,630	RI TOTAL:	301,190
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
301,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.7 D B: 1.171 De/Dt: 7.5 / 5.0
GAS: 335.0 D B: 1.637 De/Dt: 5.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,017,700
LAST YR RI VAL: 629,180
LAST YR 8/8 VAL: 1,646,880

LAST YR OIL PROD: 4,291
LAST YR GAS PROD: 123,497

REMARKS1: INCLUDES 269812,273448
REMARKS2: PREV OP TAPSTONE ENERGY
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401508 - JILL 54 #6054H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 269269 - 6054H RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 13348
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	1	453	53,008	0	69.11	4.19	4.19	.00	25437
ALT JOB#:	UNIT.....:	2	412	50,357	0	70.40	4.18	4.18	.00	23580
ALT LSE#:	HCG.....:	3	375	47,839	0	71.70	4.17	4.17	.00	21854
ALT RRC#:	GRAPH.....:	4	341	45,447	0	73.03	4.17	4.17	.00	20256
		5	310	43,175	0	74.38	4.16	4.16	.00	18773

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	257	38,965	0	75.77	4.16	4.16	.00	15837
---	-----	-----	-----	8	234	37,017	0	75.77	4.16	4.16	.00	14411
01	WHEELER COUNTY APPRA	1.000000	775,420	9	213	35,166	0	75.77	4.16	4.16	.00	13114
02	WHEELER COUNTY	1.000000	775,420	10	193	33,408	0	75.77	4.16	4.16	.00	11934
03	WHEELER CO RD & BRID	1.000000	775,420	11	176	31,737	0	75.77	4.16	4.16	.00	10860
04	WHEELER CO LATERAL R	1.000000	775,420	12	160	30,150	0	75.77	4.16	4.16	.00	9882
05	WATER DISTRICT	1.000000	775,420	13	146	28,643	0	75.77	4.16	4.16	.00	8993
11	HOSPITAL DISTRICT #2	1.000000	775,420	14	132	27,211	0	75.77	4.16	4.16	.00	8184
25	KELTON ISD	1.000000	775,420	15	120	25,850	0	75.77	4.16	4.16	.00	7447
				16	110	24,558	0	75.77	4.16	4.16	.00	6777
				17	100	23,330	0	75.77	4.16	4.16	.00	6167
				18	91	22,163	0	75.77	4.16	4.16	.00	5612
					=====	=====	=====					=====
					4,105	639,040	0					246,521

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				1	180459	0	205896	101000	104,896	44501
				2	171027	0	194607	79992	114,615	36896
				3	162087	0	183941	79192	104,749	30591
				4	153983	0	174239	78400	95,839	25419
				5	145933	0	164706	77616	87,090	21077
				6	138636	0	156039	76839	79,200	17516
				7	131704	0	147541	76840	70,701	14529
				8	125119	0	139530	76840	62,690	12052
				9	118863	0	131977	76840	55,137	10000
				10	112920	0	124854	76840	48,014	8298
				11	107274	0	118134	76840	41,294	6887
				12	101910	0	111792	76840	34,952	5717
				13	96815	0	105808	76840	28,968	4746
				14	91974	0	100158	76840	23,318	3941
				15	87375	0	94822	76840	17,982	3273
				16	83007	0	89784	76840	12,944	2718
				17	78856	0	85023	76840	8,183	2259
				18	74913	0	80525	76840	3,685	1876
				=====	=====	=====	=====	=====	=====	=====
					2162855	0	2409376	1415119	994,257	252296

ALT JAN 1 HYPERBOLIC FORECAST: \$/BBLRESV: 15.85 EQUIP VAL: 6,488
OIL: D B: De/Dt: / \$/BBLPROD: 50,057 WI OIL VAL: 52,860 RI OIL VAL: 25,814
GAS: D B: De/Dt: / WI PAYOUT: 5.2 GAS VAL: 463,773 GAS VAL: 226,482
PRD: M B: De/Dt: / RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 8/8 VALUE: 775,420 WI TOTAL: 523,120 RI TOTAL: 252,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,340
LAST YR RI VAL: 51,110
LAST YR 8/8 VAL: 106,450

LAST YR OIL PROD: 435
LAST YR GAS PROD: 53,386

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/31/2024 MNRLTSIF

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LEASE#, NAME.....: 401513 - JILL 54 #4054H          FULL WI DECIMAL = .812500          #WELLS:      1
RRC#, WELL#.....: 269484 - 4054H  RRC DIST.: 10      FULL RI DECIMAL = .187500          DEPTH: 13236
```

OPERATOR NAME.... : FORMENTERA OPERATION		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... : 86125250		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... : STILES RANCH (GRANITE WASH CON		-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	637	59,853	0	70.40	2.84	2.84	.00	36453
ALT JOB#:	UNIT.....:	3	465	50,276	0	71.70	2.84	2.84	.00	27102
ALT LSE#:	HCG.....:	4	339	42,232	0	73.03	2.84	2.84	.00	20151
ALT RRC#:	GRAPH.....:	5	247	35,475	0	74.38	2.83	2.83	.00	14983

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	2.561	259,090	0	147,710
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01	WHEELER COUNTY APPRA	1.000000	371,730		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
02	WHEELER COUNTY	1.000000	371,730	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
03	WHEELER CO RD & BRID	1.000000	371,730	--	-----	-----	-----	-----	-----	-----	-----
04	WHEELER CO LATERAL R	1.000000	371,730	1	164998	0	214019	103500	110,519	103,059	462577
05	WATER DISTRICT	1.000000	371,730	2	138112	0	174565	92218	82,347	66,772	330961
11	HOSPITAL DISTRICT #2	1.000000	371,730	3	116014	0	143116	91296	51,820	36,538	238011
25	KELTON ISD	1.000000	371,730	4	97452	0	117603	90384	27,219	16,689	171577
				5	81571	0	96554	89480	7,074	3,772	123555
					=====	=====	=====	=====	=====	=====	=====
					598147	0	745857	466878	278,979	226,830	1326661

	\$/BBLRESV:	21.60	EQUIP VAL:	12,234		
	\$/BBLPROD:	19,745	WI OIL VAL:	44,921	RI OIL VAL:	26,273
	WI PAYOUT:	2.9	GAS VAL:	181,908	GAS VAL:	106,393
	RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	371,730	WI TOTAL:	239,060	RI TOTAL:	132,670
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MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.11
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.11
TYPE..(USNQLHCT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
		103,500		2.8		213		
		1						
		10.0		27.0 99		16.0 99		
		1						

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	D	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

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LAST YR WI VAL: 479,460
LAST YR RI VAL: 202,320
LAST YR 8/8 VAL: 681,780

LAST YR OIL PROD: 934
LAST YR GAS PROD: 80,723

REMARKS1: PREV OP TAPSTONE ENERGY

REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/31/2024 MNRLTSIF

LEASE#, NAME.....: 401516 - STILES 68 #2968H FULL WI DECIMAL = .800187 #WELLS: 1
RRC#, WELL#.....: 269698 - 2968H RRC DIST.: 10 FULL RI DECIMAL = .199813 DEPTH: 12800
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME.....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,249	64,399	0	75.77	2.60	2.60	.00	75752
---	-----	-----	-----	8	1,111	56,671	0	75.77	2.60	2.60	.00	67419
01	WHEELER COUNTY APPRA	1.000000	1,647,590	9	989	49,871	0	75.77	2.60	2.60	.00	60003
02	WHEELER COUNTY	1.000000	1,647,590	10	880	43,886	0	75.77	2.60	2.60	.00	53403
03	WHEELER CO RD & BRID	1.000000	1,647,590	11	783	38,620	0	75.77	2.60	2.60	.00	47528
04	WHEELER CO LATERAL R	1.000000	1,647,590	12	697	33,985	0	75.77	2.60	2.60	.00	42300
05	WATER DISTRICT	1.000000	1,647,590	13	620	29,907	0	75.77	2.60	2.60	.00	37647
10	HOSPITAL DISTRICT #1	1.000000	1,647,590	14	552	26,318	0	75.77	2.60	2.60	.00	33506
28	FORT ELLIOTT ISD	1.000000	1,647,590		=====	=====	=====					=====
					18,375	962,589	0					1,079,441

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	291834	0	430861	85500	345,361	322,049	100767
	2	255838	0	381881	84645	297,236	241,020	78344
	3	225137	0	339387	83798	255,589	180,218	61075
	4	197364	0	300933	82961	217,972	133,647	47504

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		5	173681	0	267561	82131	185,430	98,864	37049
YRS FLAT:	FMVF:	8/8 RES:		6	152253	0	237367	81309	156,058	72,351	28833
				7	133983	0	209735	81310	128,425	51,775	22347
				8	117905	0	185324	81310	104,014	36,463	17321
				9	103756	0	163759	81310	82,449	25,133	13426
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.86			10	91306	0	144709	81310	63,399	16,806	10408
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.86			11	80349	0	127877	81310	46,567	10,733	8067
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			12	70707	0	113007	81310	31,697	6,353	6254
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	62222	0	99869	81310	18,559	3,235	4848
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	54756	0	88262	81310	6,952	1,053	3759
				=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2011091	0	3090532	1150824	1,939,708	1,199,700	440002
-----	-----	-----	-----							
85,500	7.3	405		\$/BBLRESV: 28.50		EQUIP VAL:	7,886			
-----	-----	-----	-----	\$/BBLPROD: 71,738		WI OIL VAL:	419,023	RI OIL VAL:	153,681	
11.0 99	12.0 99			WI PAYOUT: 4.5		GAS VAL:	780,676	GAS VAL:	286,321	
				RI PAYOUT: 5.2		PRD VAL:	0	PRD VAL:	0	
						=====	=====	=====	=====	=====
				8/8 VALUE:	1,647,590	WI TOTAL:	1,207,590	RI TOTAL:	440,000	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,496,720
LAST YR RI VAL: 824,800
LAST YR 8/8 VAL: 3,321,520

LAST YR OIL PROD: 2,438
LAST YR GAS PROD: 160,028

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401545 - TYLER 55 #8H FULL WI DECIMAL = .799141 #WELLS: 1
RRC#, WELL#.....: 270670 - 8H RRC DIST.: 10 FULL RI DECIMAL = .200859 DEPTH: 13671
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 160,530
02 WHEELER COUNTY 1.000000 160,530
03 WHEELER CO RD & BRID 1.000000 160,530
04 WHEELER CO LATERAL R 1.000000 160,530
05 WATER DISTRICT 1.000000 160,530
10 HOSPITAL DISTRICT #1 1.000000 160,530
25 KELTON ISD 1.000000 160,530

01 2,898 169,549 0 168,218
02 465 26,711 0 26178
03 437 25,313 0 25061
04 411 24,047 0 23995
05 386 22,845 0 22972
06 363 21,703 0 21997
07 341 20,618 0 20677

01 2,898 169,549 0 168,218
02 465 26,711 0 26178
03 437 25,313 0 25061
04 411 24,047 0 23995
05 386 22,845 0 22972
06 363 21,703 0 21997
07 341 20,618 0 20677

01 2,898 169,549 0 168,218
02 465 26,711 0 26178
03 437 25,313 0 25061
04 411 24,047 0 23995
05 386 22,845 0 22972
06 363 21,703 0 21997
07 341 20,618 0 20677

01 2,898 169,549 0 168,218
02 465 26,711 0 26178
03 437 25,313 0 25061
04 411 24,047 0 23995
05 386 22,845 0 22972
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03 437 25,313 0 25061
04 411 24,047 0 23995
05 386 22,845 0 22972
06 363 21,703 0 21997
07 341 20,618 0 20677

01 2,898 169,549 0 168,218
02 465 26,711 0 26178
03 437 25,313 0 25061
04 411 24,047 0 23995
05 386 22,845 0 22972
06 363 21,703 0 21997
07 341 20,618 0 20677

01 2,898 169,549 0 168,218
02 465 26,711 0 26178
03 437 25,313 0 25061
04 411 24,047 0 23995
05 386 22,845 0 22972
06 363 21,703 0 21997
07 341 20,618 0 20677

01 2,898 169,549 0 168,218
02 465 26,711 0 26178
03 437 25,313 0 25061
04 411 24,047 0 23995
05 386 22,845 0 22972
06 363 21,703 0 21997
07 341 20,618 0 20677

01 2,898 169,549 0 168,218
02 465 26,711 0 26178
03 437 25,313 0 25061
04 411 24,047 0 23995
05 386 22,845 0 22972
06 363 21,703 0 21997
07 341 20,618 0 20677

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401547 - SANDRA #3019H FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 270675 - 3019H RRC DIST.: 10 FULL RI DECIMAL = .280000 DEPTH: 14081
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	1	1,532	41,295	0	69.11	2.16	2.16	.00	76231
ALT JOB#:	UNIT.....:	2	1,332	35,513	0	70.40	2.16	2.16	.00	67559
ALT LSE#:	HCG.....:	3	1,159	30,541	0	71.70	2.15	2.15	.00	59862
ALT RRC#:	GRAPH.....:	4	1,008	26,265	0	73.03	2.15	2.15	.00	53046
		5	877	22,588	0	74.38	2.15	2.15	.00	47003

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	5,908	156,202	0				303,701
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01	WHEELER COUNTY APPRA	1.000000	203,640	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
02	WHEELER COUNTY	1.000000	203,640	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
03	WHEELER CO RD & BRID	1.000000	203,640							
04	WHEELER CO LATERAL R	1.000000	203,640	1	64222	0	140453	142000	-1,547	-1,443
05	WATER DISTRICT	1.000000	203,640	2	55231	0	122790	112464	10,326	8,373
10	HOSPITAL DISTRICT #1	1.000000	203,640	3	47279	0	107141	89071	18,070	12,741
25	KELTON ISD	1.000000	203,640	4	40660	0	93706	79362	14,344	8,795
				5	34967	0	81970	78568	3,402	1,813
				242359	0	546060	501465	44,595	30,279	161128

\$/BBLRESV:	3.96	EQUIP VAL:	12,234		
\$/BBLPROD:	5,198	WI OIL VAL:	16,840	RI OIL VAL:	89,614
WI PAYOUT:	4.4	GAS VAL:	13,439	GAS VAL:	71,514
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
142,000	4.5	122	
1	13.0 99	14.0 99	
20.0 2			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 148,110
LAST YR RI VAL: 226,890
LAST YR 8/8 VAL: 375,000

LAST YR OIL PROD: 1,840
LAST YR GAS PROD: 45,185

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

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LEASE#, NAME.....: 401555 - STILES 1 #1701H          FULL WI DECIMAL = .798750          #WELLS:      1
RRC#, WELL#.....: 271041 - 1701H      RRC DIST.: 10    FULL RI DECIMAL = .201250          DEPTH: 13238
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OPERATOR NAME.... : FORMENTERA OPERATION		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD		WI OIL
GAS FIELD#..... : 86125250		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
GAS FIELD NAME... : STILES RANCH (GRANITE WASH CON		-- -----	-----	-----	----	----	----	----		-----

ALT FRZ.:	ALT G\$ RRC:	2	1,269	34,062	0	70.40	3.09	3.09	.00	71409
ALT JOB#:	UNIT.....:	3	1,054	29,634	0	71.70	3.09	3.09	.00	60364
ALT LSE#:	HCG.....:	4	874	25,781	0	73.03	3.08	3.08	.00	51031
ALT RRC#:	GRAPH.....:	5	726	22,430	0	74.38	3.08	3.08	.00	43139

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	5,453	151,059	0	310,402
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01	WHEELER COUNTY APPRA	1.000000	216,030		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
02	WHEELER COUNTY	1.000000	216,030	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
03	WHEELER CO RD & BRID	1.000000	216,030	--	-----	-----	-----	-----	-----	-----	-----
04	WHEELER CO LATERAL R	1.000000	216,030	1	96945	0	181404	157500	23,904	22,290	42808
05	WATER DISTRICT	1.000000	216,030	2	84070	0	155479	124740	30,739	24,926	32184
10	HOSPITAL DISTRICT #1	1.000000	216,030	3	73141	0	133505	111143	22,362	15,768	24242
25	KELTON ISD	1.000000	216,030	4	63427	0	114458	99028	15,430	9,461	18231
				5	55181	0	98320	98038	282	150	13737
					=====	=====	=====	=====	=====	=====	=====
					372764	0	683166	590449	92,717	72,595	131202

	\$/BBLRESV:	7.57	EQUIP VAL:	12,234		
	\$/BBLPROD:	8,978	WI OIL VAL:	32,984	RI OIL VAL:	59,613
	WI PAYOUT:	3.5	GAS VAL:	39,611	GAS VAL:	71,589
	RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.38
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.38
TYPE..(USNQHLCT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
157,500	4.6	115	
1	17.0 99	13.0 99	
20.0 1			
10.0 2			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	D	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	146,820
LAST YR	RI VAL:	165,350
LAST YR	8/8 VAL:	312,170

LAST YR OIL PROD: 1,389
LAST YR GAS PROD: 43,173

REMARKS1: PREV OP TAPSTONE ENERGY

REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401631 - BARTZ 19 #2619H FULL WI DECIMAL = .812400 #WELLS: 1
RRC#, WELL#.....: 272104 - 2619H RRC DIST.: 10 FULL RI DECIMAL = .187600 DEPTH: 12688
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	483	44,381	0	75.77	2.21	2.21	.00	29731
---	-----	-----	-----	8	451	42,141	0	75.77	2.21	2.21	.00	27762
01	WHEELER COUNTY APPRA	1.000000	525,970	9	422	40,034	0	75.77	2.21	2.21	.00	25976
02	WHEELER COUNTY	1.000000	525,970	10	396	38,032	0	75.77	2.21	2.21	.00	24376
03	WHEELER CO RD & BRID	1.000000	525,970	11	373	36,130	0	75.77	2.21	2.21	.00	22960
04	WHEELER CO LATERAL R	1.000000	525,970	12	353	34,324	0	75.77	2.21	2.21	.00	21729
05	WATER DISTRICT	1.000000	525,970	13	334	32,608	0	75.77	2.21	2.21	.00	20560
10	HOSPITAL DISTRICT #1	1.000000	525,970	14	317	30,978	0	75.77	2.21	2.21	.00	19513
28	FORT ELLIOTT ISD	1.000000	525,970	15	301	29,429	0	75.77	2.21	2.21	.00	18528

=====

7,360 660,801 0 441,153

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1	119250	0	165401	74500	90,901	84,765	35772
2	109718	0	152041	73755	78,286	63,479	28844
3	102054	0	141139	73017	68,122	48,033	23488
4	94991	0	131360	72286	59,074	36,220	19176
5	89241	0	123261	71564	51,697	27,562	15783
6	84179	0	116249	70848	45,401	21,049	13059
7	79682	0	109413	70848	38,565	15,547	10781
8	75660	0	103422	70848	32,574	11,419	8939
9	71877	0	97853	70848	27,005	8,232	7419
10	68283	0	92659	70848	21,811	5,781	6162
11	64868	0	87828	70848	16,980	3,914	5123
12	61625	0	83354	70848	12,506	2,507	4266
13	58545	0	79105	70848	8,257	1,439	3551
14	55618	0	75131	70848	4,283	650	2958
15	52837	0	71365	70848	517	68	2465

=====

74,500 1188428 0 1629581 1073602 555,979 330,665 187786

\$/BBLRESV: 14.97 EQUIP VAL: 7,511
\$/BBLPROD: 0 WI OIL VAL: 89,516 RI OIL VAL: 50,836
WI PAYOUT: 4.8 GAS VAL: 241,149 GAS VAL: 136,949
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 525,970 WI TOTAL: 338,180 RI TOTAL: 187,790

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.4 D B: .828 De/Dt: 10.4 / 5.0
GAS: 188.0 D B: 1.105 De/Dt: 7.9 / 5.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 873,260
LAST YR RI VAL: 327,340
LAST YR 8/8 VAL: 1,200,600

LAST YR OIL PROD: 932
LAST YR GAS PROD: 74,335

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1: S
MC2: 14A

APPRAISAL DIST				RRC CO#: 483 WHEELER				LAST UPDATE: 5/31/2024 MNRLTSIF										
LEASE#, NAME.....: 401711 - STILES 18 #2618H				FULL WI DECIMAL = .821750				#WELLS: 1										
RRC#, WELL#.....: 272492 - 2618H RRC DIST.: 10				FULL RI DECIMAL = .178250				DEPTH: 12625										
OPERATOR#, AGENT#: 276959 - 574																		
OPERATOR NAME.....: FORMENTERA OPERATION				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL				
GAS FIELD#.....: 86125250				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE			
GAS FIELD NAME....: STILES RANCH (GRANITE WASH CON																		
ALT FRZ.: ALT G\$ RRC:				1	1,117		66,175		0		69.11	2.55	2.55	.00	63436			
ALT JOB#: UNIT.....:				2	904		61,542		0		70.40	2.55	2.55	.00	52342			
ALT LSE#: HCG.....:				3	732		57,234		0		71.70	2.54	2.54	.00	43180			
ALT RRC#: GRAPH.....:				4	593		53,228		0		73.03	2.54	2.54	.00	35624			
				5	480		49,502		0		74.38	2.53	2.53	.00	29389			
				6	389		46,037		0		75.77	2.53	2.53	.00	24250			
JUR	JURISDICTION NAME		PERCENT	8/8 VALUE	7	315	42,814		0		75.77	2.53	2.53	.00	19643			
---	-----		-----	-----	8	255	39,817		0		75.77	2.53	2.53	.00	15910			
01	WHEELER COUNTY APPRA		1.000000	699,620	9	206	37,030		0		75.77	2.53	2.53	.00	12887			
02	WHEELER COUNTY		1.000000	699,620	10	167	34,438		0		75.77	2.53	2.53	.00	10439			
03	WHEELER CO RD & BRID		1.000000	699,620	11	135	32,027		0		75.77	2.53	2.53	.00	8455			
04	WHEELER CO LATERAL R		1.000000	699,620	12	109	29,785		0		75.77	2.53	2.53	.00	6849			
05	WATER DISTRICT		1.000000	699,620	13	89	27,700		0		75.77	2.53	2.53	.00	5548			
10	HOSPITAL DISTRICT #1		1.000000	699,620	14	72	25,761		0		75.77	2.53	2.53	.00	4493			
28	FORT ELLIOTT ISD		1.000000	699,620	=====		=====	=====		=====		=====		=====				
				5,563		603,090		0						332,445				
				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET	
				REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE		
				---	-----		-----		-----		-----		-----		-----		-----	
				1	138667		0		202103		57500		144,603		134,843		41059	
				2	128961		0		181303		56925		124,378		100,855		32310	
				3	119463		0		162643		56355		106,288		74,944		25425	
				4	111101		0		146725		55792		90,933		55,755		20120	
*** PARAMETERS ***				5	102917		0		132306		55234		77,072		41,091		15914	
				6	95713		0		119963		54681		65,282		30,266		12658	
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				7	89013		0		108656		54682		53,974		21,760		10057	
YRS FLAT: FMVF: 8/8 RES:				8	82782		0		98692		54682		44,010		15,428		8013	
				9	76987		0		89874		54682		35,192		10,728		6401	
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.78				10	71598		0		82037		54682		27,355		7,251		5125	
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.78				11	66586		0		75041		54682		20,359		4,693		4112	
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5				12	61925		0		68774		54682		14,092		2,825		3306	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				13	57590		0		63138		54682		8,456		1,474		2662	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				14	53559		0		58052		54682		3,370		511		2147	
				=====		=====		=====		=====		=====		=====		=====		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1256862		0		1589307		773943		815,364		502,424		189309		
-----	-----	-----	-----	-----		-----		-----		-----		-----		-----		-----		
57,500	3.4	188		\$/BBLRESV: 22.99				EQUIP VAL: 7,886										
-----	-----	-----	-----	\$/BBLPROD: 37,615				WI OIL VAL: 105,095				RI OIL VAL: 39,599						
19.0 99	7.0 99			WI PAYOUT: 4.6				GAS VAL: 397,328				GAS VAL: 149,710						
				RI PAYOUT: 5.4				PRD VAL: 0				PRD VAL: 0						
								=====		=====		=====		=====		=====		
				8/8 VALUE:		699,620		WI TOTAL:		510,310		RI TOTAL:		189,310				
ALT JAN 1 HYPERBOLIC FORECAST:																		
OIL:	M	B:	De/Dt:	/														
GAS:	D	B:	De/Dt:	/														
PRD:	M	B:	De/Dt:	/														
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000																		
SERV WELLS: EQ SCH#: VAL:																		
INJ WELLS: EQ SCH#: VAL:																		
COMPRESSRS: HP: VAL:																		
OTHER EQ VALUE(RCNLD):																		

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/31/2024 MNRLTSIF

LEASE#, NAME.....: 401639 - STILES 18 #2318H FULL WI DECIMAL = .821938 #WELLS: 1
RRC#, WELL#.....: 272625 - 2318H RRC DIST.: 10 FULL RI DECIMAL = .178062 DEPTH: 12924
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 268,820

02 WHEELER COUNTY 1.000000 268,820
03 WHEELER CO RD & BRID 1.000000 268,820
04 WHEELER CO LATERAL R 1.000000 268,820
05 WATER DISTRICT 1.000000 268,820
10 HOSPITAL DISTRICT #1 1.000000 268,820
28 FORT ELLIOTT ISD 1.000000 268,820

*** PARAMETERS ***
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.17
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

54,000 5.2 50

19.0 99 8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 149,960
LAST YR RI VAL: 93,020
LAST YR 8/8 VAL: 242,980

LAST YR OIL PROD: 1,899
LAST YR GAS PROD: 20,805

REMARKS1: PREV OP TAPSTONE ENERGY

REMARKS2:
MC1: S
MC2: 14A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/31/2024 MNRLTSIF

LEASE#, NAME.....: 401649 - STILES 3 #2803H FULL WI DECIMAL = .827250 #WELLS: 1
RRC#, WELL#.....: 273510 - 2803H RRC DIST.: 10 FULL RI DECIMAL = .172750 DEPTH: 17548
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 528,050
02 WHEELER COUNTY 1.000000 528,050
03 WHEELER CO RD & BRID 1.000000 528,050
04 WHEELER CO LATERAL R 1.000000 528,050
05 WATER DISTRICT 1.000000 528,050
10 HOSPITAL DISTRICT #1 1.000000 528,050
28 FORT ELLIOTT ISD 1.000000 528,050

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 814 70,877 0 69.11 2.60 2.60 .00 46537
2 718 62,371 0 70.40 2.60 2.60 .00 41815
3 637 54,887 0 71.70 2.59 2.59 .00 37783
4 572 48,300 0 73.03 2.59 2.59 .00 34557
5 518 42,504 0 74.38 2.58 2.58 .00 31873
6 471 37,404 0 75.77 2.58 2.58 .00 29523
7 430 32,915 0 75.77 2.58 2.58 .00 26953
8 396 28,965 0 75.77 2.58 2.58 .00 24822
9 366 25,489 0 75.77 2.58 2.58 .00 22941

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 152446 0 198983 75500 123,483 115,148 38917
2 134152 0 175967 74745 101,222 82,078 30189
3 117600 0 155383 73997 81,386 57,385 23384
4 103488 0 138045 73258 64,787 39,724 18224
5 90718 0 122591 72525 50,066 26,693 14196
6 79832 0 109355 71799 37,556 17,412 11108
7 70252 0 97205 71800 25,405 10,242 8661
8 61822 0 86644 71800 14,844 5,204 6772
9 54403 0 77344 71800 5,544 1,690 5303

*** PARAMETERS ***

864713 0 1161517 657224 504,293 355,576 156754

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.84
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

75,500 207

12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.4 D B: .683 De/Dt: 12.3 / 5.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 858,520
LAST YR RI VAL: 293,370
LAST YR 8/8 VAL: 1,151,890

LAST YR OIL PROD: 983
LAST YR GAS PROD: 81,740

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1: S
MC2: 14A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401669 - MOORE 62 #12H FULL WI DECIMAL = .774650 #WELLS: 1
RRC#, WELL#.....: 274538 - 12H RRC DIST.: 10 FULL RI DECIMAL = .225350 DEPTH: 15245
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 341,310
02 WHEELER COUNTY 1.000000 341,310
03 WHEELER CO RD & BRID 1.000000 341,310
04 WHEELER CO LATERAL R 1.000000 341,310
05 WATER DISTRICT 1.000000 341,310
11 HOSPITAL DISTRICT #2 1.000000 341,310
25 KELTON ISD 1.000000 341,310

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 774 74,054 0 69.11 2.26 2.26 .00 41437
2 619 71,832 0 70.40 2.25 2.25 .00 33757
3 517 69,677 0 71.70 2.25 2.25 .00 28715
4 439 67,587 0 73.03 2.24 2.24 .00 24861
5 373 65,559 0 74.38 2.24 2.24 .00 21522
6 317 63,592 0 75.77 2.24 2.24 .00 18636
7 269 61,684 0 75.77 2.24 2.24 .00 15840
8 229 59,834 0 75.77 2.24 2.24 .00 13464
9 194 58,039 0 75.77 2.24 2.24 .00 11445

=====

3,731 591,858 0 209,677

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 129647 0 171084 162000 9,084 8,471 46613
2 125201 0 158958 128304 30,654 24,857 37991
3 121445 0 150160 114319 35,841 25,271 31481
4 117278 0 142139 113175 28,964 17,759 26140
5 113760 0 135282 112044 23,238 12,389 21823
6 110347 0 128983 110923 18,060 8,373 18252
7 107037 0 122877 110924 11,953 4,819 15253
8 103826 0 117290 110924 6,366 2,232 12771
9 100711 0 112156 110924 1,232 376 10712

=====

1029252 0 1238929 1073537 165,392 104,547 221036

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$ /BBLRESV: 6.12 EQUIP VAL: 15,727
\$/BBLPROD: 9,518 WI OIL VAL: 17,694 RI OIL VAL: 37,408
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.46 WI PAYOUT: 4.7 GAS VAL: 86,853 GAS VAL: 183,628
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46 RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 341,310 WI TOTAL: 120,270 RI TOTAL: 221,040
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

162,000 2.4 206

1 22.0 1 3.0 99
20.0 1 18.0 1
10.0 1 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 195,240
LAST YR RI VAL: 189,270
LAST YR 8/8 VAL: 384,510

LAST YR OIL PROD: 644
LAST YR GAS PROD: 75,423

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1: S
MC2: 14B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/31/2024 MNRLTSIF

LEASE#, NAME.....: 401667 - STILES 4 #2104H FULL WI DECIMAL = .859623 #WELLS: 1
RRC#, WELL#.....: 274539 - 2104H RRC DIST.: 10 FULL RI DECIMAL = .140377 DEPTH: 12643
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	2,170	75,588	0	69.11	2.63	2.63	128917
				2	1,931	69,792	0	70.40	2.62	2.62	116877
				3	1,718	64,865	0	71.70	2.62	2.62	105942
				4	1,529	60,625	0	73.03	2.61	2.61	96037
				5	1,361	56,928	0	74.38	2.61	2.61	87053
				6	1,211	53,683	0	75.77	2.60	2.60	78925
				7	1,078	50,805	0	75.77	2.60	2.60	70243
				8	959	48,235	0	75.77	2.60	2.60	62516
01 WHEELER COUNTY APPRA				9	854	45,823	0	75.77	2.60	2.60	55640
02 WHEELER COUNTY				10	760	43,532	0	75.77	2.60	2.60	49519
03 WHEELER CO RD & BRID				11	676	41,355	0	75.77	2.60	2.60	44072
04 WHEELER CO LATERAL R				12	602	39,287	0	75.77	2.60	2.60	39224
05 WATER DISTRICT				13	535	37,323	0	75.77	2.60	2.60	34909
10 HOSPITAL DISTRICT #1				14	477	35,457	0	75.77	2.60	2.60	31069
28 FORT ELLIOTT ISD				15	424	33,684	0	75.77	2.60	2.60	27652
				16	377	32,000	0	75.77	2.60	2.60	24610
				17	336	30,400	0	75.77	2.60	2.60	21903
				18	299	28,880	0	75.77	2.60	2.60	19493
				19	266	27,436	0	75.77	2.60	2.60	17349
				20	237	26,064	0	75.77	2.60	2.60	15441
				21	210	24,761	0	75.77	2.60	2.60	13742
				=====	=====	=====					=====
					18,010	926,523	0				1,141,133

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28											
YRS FLAT: FMVF: 8/8 RES:											
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.86				1	170890	0	299807	72000	227,807	212,430	45853
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.86				2	157186	0	274063	71280	202,783	164,431	36769
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5				3	146090	0	252032	70567	181,465	127,953	29661
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				4	136019	0	232056	69861	162,195	99,449	23956
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				5	127725	0	214778	69162	145,616	77,636	19449
				6	119983	0	198908	68470	130,438	60,474	15800
				7	113550	0	183793	68470	115,323	46,493	12807
				8	107806	0	170322	68470	101,852	35,706	10410
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				9	102415	0	158055	68470	89,585	27,309	8474
-----				10	97295	0	146814	68470	78,344	20,767	6905
72,000 6.3				11	92429	0	136501	68470	68,031	15,681	5631
-----				12	87807	0	127031	68470	58,561	11,738	4597
11.0 99				13	83418	0	118327	68470	49,857	8,690	3756
				14	79247	0	110316	68470	41,846	6,342	3072
				15	75284	0	102936	68470	34,466	4,542	2515
				16	71521	0	96131	68470	27,661	3,170	2059
				17	67945	0	89848	68470	21,378	2,131	1689
				18	64547	0	84040	68470	15,570	1,350	1385
ALT JAN 1 HYPERBOLIC FORECAST:				19	61320	0	78669	68470	10,199	768	1138
OIL: B: De/Dt: /				20	58254	0	73695	68470	5,225	343	935
GAS: 216.0 D B: 1.121 De/Dt: 8.0 / 5.0				21	55341	0	69083	68470	613	35	769
PRD: M B: De/Dt: /				=====							
					2076072	0	3217205	1448390	1,768,815	927,438	237630

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL: \$/BBLRESV: 21.25 EQUIP VAL: 5,605
INJ WELLS: EQ SCH#: VAL: \$/BBLPROD: 60,738 WI OIL VAL: 328,959 RI OIL VAL: 84,287
COMPRESSRS: HP: VAL: WI PAYOUT: 5.1 GAS VAL: 598,478 GAS VAL: 153,343
OTHER EQ VALUE(RCNLD): RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,170,670 WI TOTAL: 933,040 RI TOTAL: 237,630
LAST YR WI VAL: 1,003,230
LAST YR RI VAL: 246,450
LAST YR 8/8 VAL: 1,249,680

LAST YR OIL PROD: 2,182
LAST YR GAS PROD: 86,469

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1: S
MC2: 14B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401668 - STILES 3 SL #2703H FULL WI DECIMAL = .827250 #WELLS: 1
RRC#, WELL#.....: 274564 - 2703H RRC DIST.: 10 FULL RI DECIMAL = .172750 DEPTH: 12656
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

01	WHEELER COUNTY APPRA	1.000000							
02	WHEELER COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000		RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000				=====		=====	
28	FORT ELLIOTT ISD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2: NOT ELIGIBLE FOR ALLOWABLE-TS
MC1: S
MC2: 14B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST

RRC CO#: 483 WHEELER

LAST UPDATE: 5/31/2024 MNRLTSIF

LEASE#, NAME.....: 401694 - STILES 1 #2001H

FULL WI DECIMAL = .798750

#WELLS: 1

RRC#, WELL#.....: 275331 - 2001H RRC DIST.: 10

FULL RI DECIMAL = .201250

DEPTH: 13314

OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION

GAS FIELD#.....: 86125250

GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

8/8 ANNUAL

8/8 ANNUAL

8/8 ANNUAL

OIL

WIGAS

RIGAS

PRD

WI OIL

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,463	74,937	0	75.77	3.11	3.11	.00	88543
---	-----	-----	-----	8	1,382	68,193	0	75.77	3.11	3.11	.00	83640
01	WHEELER COUNTY APPRA	1.000000	1,662,820	9	1,312	62,055	0	75.77	3.11	3.11	.00	79404
02	WHEELER COUNTY	1.000000	1,662,820	10	1,246	56,470	0	75.77	3.11	3.11	.00	75410
03	WHEELER CO RD & BRID	1.000000	1,662,820	11	1,184	51,388	0	75.77	3.11	3.11	.00	71657
04	WHEELER CO LATERAL R	1.000000	1,662,820	12	1,125	46,763	0	75.77	3.11	3.11	.00	68086
05	WATER DISTRICT	1.000000	1,662,820	13	1,069	42,554	0	75.77	3.11	3.11	.00	64697
10	HOSPITAL DISTRICT #1	1.000000	1,662,820	14	1,016	38,724	0	75.77	3.11	3.11	.00	61490
25	KELTON ISD	1.000000	1,662,820	15	965	35,239	0	75.77	3.11	3.11	.00	58403

=====

21,975 1,109,935 0 1,297,156

=====

WI GAS

WI PRD

WI GROSS

OPERATING

WI NET

PV WI NET

PV RI NET

YR

REVENUE

REVENUE

REVENUE

EXPENSES

REVENUE

REVENUE

REVENUE

1 329919 0 454564 151000 303,564 283,073 107268

2 300226 0 416514 149490 267,024 216,522 86218

3 272333 0 381548 147995 233,553 164,681 69280

*** PARAMETERS ***

4 247823 0 351247 146515 204,732 125,529 55946

5 225519 0 323844 145049 178,795 95,326 45247

6 204565 0 298494 143599 154,895 71,812 36583

7 186154 0 274697 143600 131,097 52,852 29533

8 169400 0 253040 143600 109,440 38,365 23863

9 154154 0 233558 143600 89,958 27,423 19321

10 140280 0 215690 143600 72,090 19,110 15651

11 127655 0 199312 143600 55,712 12,842 12687

12 116166 0 184252 143600 40,652 8,148 10288

13 105711 0 170408 143600 26,808 4,672 8347

14 96197 0 157687 143600 14,087 2,135 6775

15 87539 0 145942 143600 2,342 309 5500

=====

151,000 379 2763641 0 4060797 2176048 1,884,749 1,122,799 532507

=====

9.0 99

\$/BBLRESV: 20.43

EQUIP VAL: 7,511

\$/BBLPROD: 0

WI OIL VAL: 358,659

RI OIL VAL: 170,100

WI PAYOUT: 4.7

GAS VAL: 764,139

GAS VAL: 362,406

RI PAYOUT: 5.6

PRD VAL: 0

PRD VAL: 0

=====

8/8 VALUE: 1,662,820

WI TOTAL: 1,130,310

RI TOTAL: 532,510

=====

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 6.5 D B: 1.085 De/Dt: 8.8 / 5.0

GAS: D B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,168,630

LAST YR RI VAL: 893,360

LAST YR 8/8 VAL: 3,061,990

LAST YR OIL PROD: 2,594

LAST YR GAS PROD: 145,802

REMARKS1: PREV OP TAPSTONE ENERGY

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401743 - SALLIE #705H FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 275674 - 705H RRC DIST.: 10 FULL RI DECIMAL = .217500 DEPTH: 18532
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
01	WHEELER COUNTY APPRA	1.000000	24,400						
02	WHEELER COUNTY	1.000000	24,400	\$/BBLRESV:	.00	EQUIP VAL:	24,398		
03	WHEELER CO RD & BRID	1.000000	24,400	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	24,400	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	24,400	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	24,400			=====		=====	
25	KELTON ISD	1.000000	24,400	8/8 VALUE:	24,400	WI TOTAL:	24,400	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 4.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1: S
MC2: 14B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

```
LEASE#, NAME.....: 401746 - JILL 54 #1354H          FULL WI DECIMAL = .812500          #WELLS:      1
RRC#, WELL#.....: 275692 - 1354SL RRC DIST.: 10      FULL RI DECIMAL = .187500          DEPTH: 19440
```

OPERATOR NAME.... : FORMENTERA OPERATION		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... : 86125250		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... : STILES RANCH (GRANITE WASH CON		-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	640	66,582	0	70.40	3.20	3.20	.00	36648
ALT JOB#:	UNIT.....:	3	551	57,776	0	71.70	3.19	3.19	.00	32099
ALT LSE#:	HCG.....:	4	473	51,474	0	73.03	3.19	3.19	.00	28117
ALT RRC#:	GRAPH.....:	5	407	46,700	0	74.38	3.19	3.19	.00	24628

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	301	39,854	0	75.77	3.19	3.19	.00	18555
---	-----	-----	-----	8	259	37,296	0	75.77	3.19	3.19	.00	15957
01	WHEELER COUNTY APPRA	1.000000	487,240		=====	=====	=====					
02	WHEELER COUNTY	1.000000	487,240		3.726	422,649	0					219.413

03	WHEELER CO RD & BRD	1.000000	487,240								
04	WHEELER CO LATERAL R	1.000000	487,240		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	WATER DISTRICT	1.000000	487,240	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
11	HOSPITAL DISTRICT #2	1.000000	487,240	--	-----	-----	-----	-----	-----	-----	-----
25	KELTON ISD	1.000000	487,240	1	208762	0	250595	146000	104,595	97,535	54163

*** PARAMETERS ***

MO SHIFT:	6	DISC:	15.0	YRS MAX:	28	\$/BBLPROD:	24,949	WI OIL VAL:	44,609	RI OIL VAL:	33,830
YRS FLAT:		FMVF:		8/8 RES:		WI PAYOUT:	3.7	GAS VAL:	223,094	GAS VAL:	169,187
						RI PAYOUT:	4.5	PRD VAL:	0	PRD VAL:	0

OIL WELLHEAD PRICE:	76.05	GAS WI GR PRICE:	3.50						
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.50	8/8 VALUE:	487,240	WI TOTAL:	284,220	RI TOTAL:	203,020
TYPE..(USNPQLHCT)..	P	GAS %TAX ALLOW.:	12.5						
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y							
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N							

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
146,000	2.2		
-----	-----	-----	-----
1	14.0 99		
10.0 2			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	245.0	D B: 1.596	De/Dt: 19.2	/ 5.0
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      25,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	582,960
LAST YR	RI VAL:	322,150
LAST YR	8/8 VAL:	905,110

LAST YR OIL PROD:	826
LAST YR GAS PROD:	93,160

REMARKS1: REPORTING WELLBORE
REMARKS2: INCLUDES R#276970
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/31/2024 MNRLTSIF

LEASE#, NAME.....: 401747 - STILES 18 #2518H FULL WI DECIMAL = .821750 #WELLS: 1
RRC#, WELL#.....: 275757 - 2518H RRC DIST.: 10 FULL RI DECIMAL = .178250 DEPTH: 17539
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	222	57,633	0	69.11	2.17	2.17	12608
---	-----	-----	-----	2	157	54,751	0	70.40	2.17	2.17	9083
01	WHEELER COUNTY APPRA	1.000000	337,770	3	126	52,013	0	71.70	2.16	2.16	7424
02	WHEELER COUNTY	1.000000	337,770	4	107	49,413	0	73.03	2.16	2.16	6421
03	WHEELER CO RD & BRID	1.000000	337,770	5	91	46,942	0	74.38	2.16	2.16	5562
04	WHEELER CO LATERAL R	1.000000	337,770	6	77	44,595	0	75.77	2.15	2.15	4794
05	WATER DISTRICT	1.000000	337,770	7	65	42,365	0	75.77	2.15	2.15	4047
10	HOSPITAL DISTRICT #1	1.000000	337,770	8	55	40,247	0	75.77	2.15	2.15	3425
28	FORT ELLIOTT ISD	1.000000	337,770	9	47	38,234	0	75.77	2.15	2.15	2926
				10	61	36,323	0	75.77	2.15	2.15	3798
				11	52	34,507	0	75.77	2.15	2.15	3238
				12	44	32,781	0	75.77	2.15	2.15	2740
				13	37	31,142	0	75.77	2.15	2.15	2304
				=====	=====	=====					=====
					1,141	560,946	0				68,370

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	102771	0	115379	58500	56,879	53,040
				2	97632	0	106715	57915	48,800	39,570
				3	92323	0	99747	57335	42,412	29,904
				4	87707	0	94128	56762	37,366	22,910
				5	83322	0	88884	56195	32,689	17,428
				6	78789	0	83583	55633	27,950	12,958
				7	74850	0	78897	55633	23,264	9,379
				8	71107	0	74532	55633	18,899	6,626
				9	67552	0	70478	55633	14,845	4,526
				10	64174	0	67972	55633	12,339	3,271
				11	60966	0	64204	55633	8,571	1,975
				12	57917	0	60657	55633	5,024	1,007
				13	55022	0	57326	55633	1,693	295
				=====	=====	=====	=====	=====	=====	=====
					994132	0	1062502	731771	330,731	202,889

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.37
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.37
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 13.92	EQUIP VAL: 12,939
58,500	162			\$/BBLPROD: 0	WI OIL VAL: 13,056
				WI PAYOUT: 4.9	GAS VAL: 189,833
				RI PAYOUT: 5.7	PRD VAL: 0
					=====
				8/8 VALUE:	337,770
				WI TOTAL:	215,830
					RI TOTAL: 121,940

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.806 De/Dt: 36.4 / 15.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 392,070
LAST YR RI VAL: 143,370
LAST YR 8/8 VAL: 535,440

LAST YR OIL PROD: 737
LAST YR GAS PROD: 61,583

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1: S
MC2: 14B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401803 - BARTZ 19 SL #2819H FULL WI DECIMAL = .812400 #WELLS: 1
RRC#, WELL#.....: 276061 - 2819H RRC DIST.: 10 FULL RI DECIMAL = .187600 DEPTH: 12645
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

01	WHEELER COUNTY APPRA	1.000000							
02	WHEELER COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000		RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000				=====		=====	
28	FORT ELLIOTT ISD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: NOT ELIGIBLE FOR ALLOWABLE
REMARKS2: PREV OP TAPSTONE ENERGY
MC1: S
MC2: 15A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401779 - CALCOTE 63 #8H FULL WI DECIMAL = .763092 #WELLS: 1
RRC#, WELL#.....: 276385 - 8H RRC DIST.: 10 FULL RI DECIMAL = .236908 DEPTH: 13413
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 321,660
02 WHEELER COUNTY 1.000000 321,660
03 WHEELER CO RD & BRID 1.000000 321,660
04 WHEELER CO LATERAL R 1.000000 321,660
05 WATER DISTRICT 1.000000 321,660
10 HOSPITAL DISTRICT #1 1.000000 321,660
25 KELTON ISD 1.000000 321,660

01 5,029 426,662 0 274,956
02 979 65,917 0 52594
03 716 63,280 0 39175
04 566 60,749 0 31542
05 467 58,319 0 26506
06 399 55,986 0 23070
07 347 53,747 0 20063

01 5,029 426,662 0 274,956
02 979 65,917 0 52594
03 716 63,280 0 39175
04 566 60,749 0 31542
05 467 58,319 0 26506
06 399 55,986 0 23070
07 347 53,747 0 20063

01 5,029 426,662 0 274,956
02 979 65,917 0 52594
03 716 63,280 0 39175
04 566 60,749 0 31542
05 467 58,319 0 26506
06 399 55,986 0 23070
07 347 53,747 0 20063

01 5,029 426,662 0 274,956
02 979 65,917 0 52594
03 716 63,280 0 39175
04 566 60,749 0 31542
05 467 58,319 0 26506
06 399 55,986 0 23070
07 347 53,747 0 20063

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.8 D B: 1.018 De/Dt: 43.9 / 5.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 698,390
LAST YR RI VAL: 441,150
LAST YR 8/8 VAL: 1,139,540

LAST YR OIL PROD: 3,412
LAST YR GAS PROD: 75,119

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1: S
MC2: 15A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401804 - STILES 3 SL #2603H FULL WI DECIMAL = .827250 #WELLS: 1
RRC#, WELL#.....: 276429 - 2603H RRC DIST.: 10 FULL RI DECIMAL = .172750 DEPTH: 12908
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000							
02	WHEELER COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
10	HOSPITAL DISTRICT #1	1.000000			=====				=====
28	FORT ELLIOTT ISD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: NOT ELIGIBLE FOR ALLOWABLE
REMARKS2: PREV OP TAPSTONE ENERGY
MC1: S
MC2: 15A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401817 - JILL 54 #9054H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 276566 - 9054H RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 12857
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 364,510
02 WHEELER COUNTY 1.000000 364,510
03 WHEELER CO RD & BRID 1.000000 364,510
04 WHEELER CO LATERAL R 1.000000 364,510
05 WATER DISTRICT 1.000000 364,510
11 HOSPITAL DISTRICT #2 1.000000 364,510
25 KELTON ISD 1.000000 364,510

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 361 50,875 0 69.11 3.61 3.61 .00 20271
2 302 46,017 0 70.40 3.61 3.61 .00 17274
3 258 42,004 0 71.70 3.60 3.60 .00 15030
4 223 38,632 0 73.03 3.60 3.60 .00 13232
5 194 35,759 0 74.38 3.59 3.59 .00 11724
6 171 33,282 0 75.77 3.58 3.58 .00 10527
7 151 31,124 0 75.77 3.58 3.58 .00 9296
8 135 29,229 0 75.77 3.58 3.58 .00 8311
9 121 27,550 0 75.77 3.58 3.58 .00 7449

=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 149223 0 169494 110000 59,494 55,478 36633
2 134974 0 152248 98010 54,238 43,979 28865
3 122862 0 137892 87326 50,566 35,654 22932
4 112999 0 126231 86453 39,778 24,389 18416
5 104305 0 116029 85589 30,440 16,229 14849
6 96809 0 107336 84733 22,603 10,479 12049
7 90532 0 99828 84733 15,095 6,086 9830
8 85020 0 93331 84733 8,598 3,014 8062
9 80136 0 87585 84733 2,852 869 6636

*** PARAMETERS ***

976860 0 1089974 806310 283,664 196,177 158272

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 13.08 EQUIP VAL: 10,065

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.94 \$/BBLPROD: 0 WI OIL VAL: 20,358 RI OIL VAL: 16,425
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.94 WI PAYOUT: 4.1 GAS VAL: 175,818 GAS VAL: 141,847
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5 RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 364,510 WI TOTAL: 206,240 RI TOTAL: 158,270
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

110,000

1

10.0 2

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.1 D B: .567 De/Dt: 16.6 / 5.0
GAS: 147.0 D B: .989 De/Dt: 10.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 360,460

LAST YR RI VAL: 216,950

LAST YR 8/8 VAL: 577,410

LAST YR OIL PROD: 457

LAST YR GAS PROD: 56,920

REMARKS1: PREV OP TAPSTONE ENERGY

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/31/2024 MNRLTSIF

LEASE#, NAME.....: 401787 - CALCOTE 63 #10H FULL WI DECIMAL = .763092 #WELLS: 1
RRC#, WELL#.....: 276580 - 10H RRC DIST.: 10 FULL RI DECIMAL = .236908 DEPTH: 13636
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	1	7,382	102,496	0	69.11	2.40	2.40	.00	389307
ALT JOB#:	UNIT.....:	2	6,717	92,246	0	70.40	2.40	2.40	.00	360882
ALT LSE#:	HCG.....:	3	6,113	83,021	0	71.70	2.39	2.39	.00	334467
ALT RRC#:	GRAPH.....:	4	5,562	74,719	0	73.03	2.39	2.39	.00	310010
		5	5,062	67,247	0	74.38	2.38	2.38	.00	287324
		6	4,606	60,522	0	75.77	2.38	2.38	.00	266351

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,192	54,470	0	75.77	2.38	2.38	.00	242380
---	-----	-----	-----	8	3,814	49,023	0	75.77	2.38	2.38	.00	220566
01	WHEELER COUNTY APPRA	1.000000	2,136,370	9	3,471	44,121	0	75.77	2.38	2.38	.00	200715
02	WHEELER COUNTY	1.000000	2,136,370	10	3,158	39,709	0	75.77	2.38	2.38	.00	182650
03	WHEELER CO RD & BRID	1.000000	2,136,370	11	2,874	35,738	0	75.77	2.38	2.38	.00	166212
04	WHEELER CO LATERAL R	1.000000	2,136,370	12	2,615	32,164	0	75.77	2.38	2.38	.00	151253
05	WATER DISTRICT	1.000000	2,136,370	13	2,380	28,947	0	75.77	2.38	2.38	.00	137640
10	HOSPITAL DISTRICT #1	1.000000	2,136,370	=====	=====	=====	=====	=====	=====	=====	=====	=====
25	KELTON ISD	1.000000	2,136,370		57,946	764,423	0					3,249,757

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	187713	0	577020	252000	325,020	303,082	167781
				2	168942	0	529824	224532	305,292	247,552	135139
				3	151414	0	485881	200058	285,823	201,537	108710
				4	136273	0	446283	178251	268,032	164,341	87588
				5	122132	0	409456	176468	232,988	124,219	70491
*** PARAMETERS ***				6	109919	0	376270	174703	201,567	93,451	56822
				7	98927	0	341307	174703	166,604	67,166	45214
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		8	89035	0	309601	174703	134,898	47,290	35976
YRS FLAT:	FMVF:	8/8 RES:		9	80131	0	280846	174703	106,143	32,357	28627
				10	72118	0	254768	174703	80,065	21,223	22781
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.62			11	64906	0	231118	174703	56,415	13,003	18128
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.62			12	58416	0	209669	174703	34,966	7,009	14425
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			13	52574	0	190214	174703	15,511	2,703	11480
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				1392500	0	4642257	2428933	2,213,324	1,324,933	803162

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 20.98	EQUIP VAL: 8,281		
-----	-----	-----	-----	\$/BBLPROD: 57,331	WI OIL VAL: 927,503	RI OIL VAL: 562,244	
252,000	21.2	296		WI PAYOUT: 4.6	GAS VAL: 397,428	GAS VAL: 240,917	
-----	-----	-----	-----	RI PAYOUT: 5.4	PRD VAL: 0	PRD VAL: 0	
1	9.0 99	10.0 99			=====	=====	
10.0 3				8/8 VALUE: 2,136,370	WI TOTAL: 1,333,210	RI TOTAL: 803,160	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: B: De/Dt: /
GAS: B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,443,440
LAST YR RI VAL: 1,249,870
LAST YR 8/8 VAL: 3,693,310

LAST YR OIL PROD: 7,846
LAST YR GAS PROD: 119,288

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1: S
MC2: 15A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 402057 - STILES 68 #3168H FULL WI DECIMAL = .800186 #WELLS: 1
RRC#, WELL#.....: 276587 - 3168H RRC DIST.: 10 FULL RI DECIMAL = .199814 DEPTH: 13511
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 427,700
02 WHEELER COUNTY 1.000000 427,700
03 WHEELER CO RD & BRID 1.000000 427,700
04 WHEELER CO LATERAL R 1.000000 427,700
05 WATER DISTRICT 1.000000 427,700
10 HOSPITAL DISTRICT #1 1.000000 427,700
28 FORT ELLIOTT ISD 1.000000 427,700

01 2,535 33,779 0 69.11 3.17 3.17 .00 140188
02 1,837 30,457 0 70.40 3.17 3.17 .00 103484
03 1,423 27,857 0 71.70 3.16 3.16 .00 81642
04 1,138 25,750 0 73.03 3.16 3.16 .00 66525
05 910 24,011 0 74.38 3.15 3.15 .00 54204
06 728 22,539 0 75.77 3.14 3.14 .00 44174
07 582 21,279 0 75.77 3.14 3.14 .00 35339

01 9,153 185,672 0 525,556
02 185,672 0 525,556
03 185,672 0 525,556
04 185,672 0 525,556
05 185,672 0 525,556
10 185,672 0 525,556
28 185,672 0 525,556

01 185,672 0 525,556
02 185,672 0 525,556
03 185,672 0 525,556
04 185,672 0 525,556
05 185,672 0 525,556
10 185,672 0 525,556
28 185,672 0 525,556

01 185,672 0 525,556
02 185,672 0 525,556
03 185,672 0 525,556
04 185,672 0 525,556
05 185,672 0 525,556
10 185,672 0 525,556
28 185,672 0 525,556

01 185,672 0 525,556
02 185,672 0 525,556
03 185,672 0 525,556
04 185,672 0 525,556
05 185,672 0 525,556
10 185,672 0 525,556
28 185,672 0 525,556

01 185,672 0 525,556
02 185,672 0 525,556
03 185,672 0 525,556
04 185,672 0 525,556
05 185,672 0 525,556
10 185,672 0 525,556
28 185,672 0 525,556

01 185,672 0 525,556
02 185,672 0 525,556
03 185,672 0 525,556
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JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401768 - TYLER 55 #9H FULL WI DECIMAL = .799141 #WELLS: 1
RRC#, WELL#.....: 276614 - 9H RRC DIST.: 10 FULL RI DECIMAL = .200859 DEPTH: 15087
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 86125250	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON	---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:	1 428	48,532	0	69.11	2.29	2.29	.00	23638
ALT JOB#: UNIT.....:	2 385	40,827	0	70.40	2.28	2.28	.00	21671
ALT LSE#: HCG.....:	3 346	35,525	0	71.70	2.28	2.28	.00	19864
ALT RRC#: GRAPH.....:	=====	=====	=====					=====
	1,159	124,884	0					65,173

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	---	---	---	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WHEELER COUNTY APPRA	1.000000	129,790	---	---	---	---	---	---	---
02	WHEELER COUNTY	1.000000	129,790	1 88815	0	112453	80500	31,953	29,797	26471
03	WHEELER CO RD & BRID	1.000000	129,790	2 74388	0	96059	79695	16,364	13,269	19836
04	WHEELER CO LATERAL R	1.000000	129,790	3 64728	0	84592	78898	5,694	4,015	15323
05	WATER DISTRICT	1.000000	129,790	=====	=====	=====	=====	=====	=====	=====
11	HOSPITAL DISTRICT #2	1.000000	129,790	227931	0	293104	239093	54,011	47,081	61630
25	KELTON ISD	1.000000	129,790							
				\$/BBLRESV: 11.31		EQUIP VAL:	21,076			
				\$/BBLPROD: 10,076		WI OIL VAL:	10,469	RI OIL VAL:	13,704	
				WI PAYOUT: .0		GAS VAL:	36,612	GAS VAL:	47,926	
				RI PAYOUT: 2.4		PRD VAL:	0	PRD VAL:	0	
						=====				=====
				8/8 VALUE:	129,790	WI TOTAL:	68,160	RI TOTAL:	61,630	

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.50	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.50	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
80,500	1.3	
-----	-----	-----
	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 147.0 D B: 1.392 De/Dt: 17.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 719,900
LAST YR RI VAL: 399,200
LAST YR 8/8 VAL: 1,119,100

LAST YR OIL PROD: 477
LAST YR GAS PROD: 61,638

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2: WAS APACHE IN 2014 14C
MC1: S
MC2: 14C

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401789 - JILL 54 #1054H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 276643 - 1054H RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 13295
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	570	57,199	0	75.77	3.30	3.30	.00	35091
---	-----	-----	-----	8	526	53,808	0	75.77	3.30	3.30	.00	32382
01	WHEELER COUNTY APPRA	1.000000	809,540	9	489	50,794	0	75.77	3.30	3.30	.00	30104
02	WHEELER COUNTY	1.000000	809,540	10	455	48,097	0	75.77	3.30	3.30	.00	28011
03	WHEELER CO RD & BRID	1.000000	809,540	11	426	45,673	0	75.77	3.30	3.30	.00	26226
04	WHEELER CO LATERAL R	1.000000	809,540	=====	=====	=====						=====
05	WATER DISTRICT	1.000000	809,540		7,325	704,469	0					436,023
11	HOSPITAL DISTRICT #2	1.000000	809,540									
25	KELTON ISD	1.000000	809,540		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/31/2024 MNRLTSIF

LEASE#, NAME.....: 401790 - TYLER 55 #10H FULL WI DECIMAL = .799141 #WELLS: 1
RRC#, WELL#.....: 276644 - 10H RRC DIST.: 10 FULL RI DECIMAL = .200859 DEPTH: 12963
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	1	1,282	70,022	0	69.11	2.50	2.50	.00	70803
ALT JOB#:	UNIT.....:	2	1,153	61,619	0	70.40	2.49	2.49	.00	64912
ALT LSE#:	HCG.....:	3	1,038	54,225	0	71.70	2.49	2.49	.00	59500
ALT RRC#:	GRAPH.....:	4	934	47,718	0	73.03	2.49	2.49	.00	54543
		5	841	41,991	0	74.38	2.49	2.49	.00	49996
		6	757	36,952	0	75.77	2.48	2.48	.00	45838

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	681	32,518	0	75.77	2.48	2.48	.00	41254
---	-----	-----	-----	8	613	28,616	0	75.77	2.48	2.48	.00	37128
01	WHEELER COUNTY APPRA	1.000000	551,780	9	551	25,182	0	75.77	2.48	2.48	.00	33415

02	WHEELER COUNTY	1.000000	551,780	=====	=====	=====	=====	=====	=====	=====	=====	=====
03	WHEELER CO RD & BRID	1.000000	551,780		7,850	398,843		0				457,389
04	WHEELER CO LATERAL R	1.000000	551,780									

05	WATER DISTRICT	1.000000	551,780		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
11	HOSPITAL DISTRICT #2	1.000000	551,780		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
25	KELTON ISD	1.000000	551,780	---	-----	-----	-----	-----	-----	-----	-----	-----

				1	139894	0	210697	109500	101,197	94,366	49599
				2	122614	0	187526	97564	89,962	72,947	38723
				3	107900	0	167400	86929	80,471	56,740	30323
				4	94952	0	149495	77454	72,041	44,170	23753
				5	83558	0	133554	76680	56,874	30,323	18614
				6	73236	0	119074	75913	43,161	20,010	14558
				7	64447	0	105701	75913	29,788	12,009	11336
				8	56714	0	93842	75913	17,929	6,285	8829
				9	49908	0	83323	75913	7,410	2,259	6877

*** PARAMETERS ***

				=====	=====	=====	=====	=====	=====	=====	=====	=====
					793223	0	1250612	751779	498,833	339,109		202612

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28										
YRS FLAT:	FMVF:	8/8 RES:										

					\$/BBLRESV: 19.77		EQUIP VAL:	10,065				
					\$/BBLPROD: 39,789		WI OIL VAL:	124,023		RI OIL VAL:	74,102	
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.73				WI PAYOUT: 4.1		GAS VAL:	215,086		GAS VAL:	128,510	

OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.73				RI PAYOUT: 4.7		PRD VAL:	0		PRD VAL:	0	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y				8/8 VALUE:	551,780	WI TOTAL:	349,170		RI TOTAL:	202,610	

PRD WELLHEAD PRICE:	ADDL GAS PRICES? N											
---------------------	--------------------	--	--	--	--	--	--	--	--	--	--	--

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	-----	-----	-----	-----	-----	-----	-----	-----	-----
109,500	3.9	218		-----	-----	-----	-----	-----	-----	-----	-----	-----

				1	10.0	99	12.0	99				
10.0	3											

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	784,000
LAST YR	RI VAL:	344,250
LAST YR	8/8 VAL:	1,128,250

LAST YR OIL PROD:	1,439
LAST YR GAS PROD:	85,132

REMARKS1: PREV OP TAPSTONE ENERGY

REMARKS2:

MC1:	S
MC2:	15A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401805 - STILES 16 SL #2016H FULL WI DECIMAL = .826000 #WELLS: 1
RRC#, WELL#.....: 276649 - 2016H RRC DIST.: 10 FULL RI DECIMAL = .174000 DEPTH: 13050
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

01	WHEELER COUNTY APPRA	1.000000							
02	WHEELER COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000		RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000				=====		=====	
28	FORT ELLIOTT ISD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.54	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.54	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REPORTING WELLBORE R#262852
REMARKS2: PREV OP TAPSTONE
MC1: S
MC2: 15A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401806 - JILL 54 SL #1454H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 276970 - 1454H RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 14887
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

01	WHEELER COUNTY APPRA	1.000000							
02	WHEELER COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
03	WHEELER CO RD & BRID	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000		RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000				=====		=====	
25	KELTON ISD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REPORTING WELLBORE R#275692
REMARKS2: PREV OP TAPSTONE
MC1: S
MC2: 15A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/31/2024 MNRLTSIF

LEASE#, NAME.....: 401881 - STILES 17 #1917H FULL WI DECIMAL = .827250 #WELLS: 1
RRC#, WELL#.....: 280121 - 1917H RRC DIST.: 10 FULL RI DECIMAL = .172750 DEPTH: 12762
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME.....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	996	45,511	0	75.77	2.61	2.61	.00	62430
---	-----	-----	-----	8	935	42,615	0	75.77	2.61	2.61	.00	58607
01	WHEELER COUNTY APPRA	1.000000	773,490	9	882	40,107	0	75.77	2.61	2.61	.00	55284
02	WHEELER COUNTY	1.000000	773,490	10	834	37,918	0	75.77	2.61	2.61	.00	52276
03	WHEELER CO RD & BRID	1.000000	773,490	11	790	35,980	0	75.77	2.61	2.61	.00	49518
04	WHEELER CO LATERAL R	1.000000	773,490	12	751	34,181	0	75.77	2.61	2.61	.00	47073
05	WATER DISTRICT	1.000000	773,490	13	713	32,472	0	75.77	2.61	2.61	.00	44691
10	HOSPITAL DISTRICT #1	1.000000	773,490	14	677	30,848	0	75.77	2.61	2.61	.00	42435
28	FORT ELLIOTT ISD	1.000000	773,490		=====	=====	=====					=====
					14,515	676,247	0					885,448

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1	177739	0	272129	121500	150,629	139,856	52992	
2	155565	0	241933	108256	133,677	106,996	40967	
3	138840	0	218973	107174	111,799	77,142	32242	
4	125245	0	200219	106102	94,117	55,984	25635	
*** PARAMETERS ***	5	114699	0	185213	105040	80,173	41,112	20621

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1464608	0	2350056	1483990	866,066	516,640	248965
-----	-----	-----	-----							
121,500				\$/BBLRESV: 16.21		EQUIP VAL:	7,886			
-----	-----	-----	-----	\$/BBLPROD: 0		WI OIL VAL:	194,658	RI OIL VAL:	93,804	
1				WI PAYOUT: 4.4		GAS VAL:	321,981	GAS VAL:	155,160	
10.0 1				RI PAYOUT: 5.4		PRD VAL:	0	PRD VAL:	0	
						=====	=====	=====	=====	=====
				8/8 VALUE:	773,490	WI TOTAL:	524,530	RI TOTAL:	248,960	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.8 D B: 1.068 De/Dt: 10.5 / 5.0
GAS: 241.0 D B: 1.281 De/Dt: 13.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,297,910
LAST YR RI VAL: 462,730
LAST YR 8/8 VAL: 1,760,640

LAST YR OIL PROD: 2,766
LAST YR GAS PROD: 89,767

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401883 - STILES 17 #2017H FULL WI DECIMAL = .827250 #WELLS: 1
RRC#, WELL#.....: 280643 - 2017H RRC DIST.: 10 FULL RI DECIMAL = .172750 DEPTH: 12737
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME.....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	1	1,457	39,632	0	69.11	2.63	2.63	.00	83298
ALT JOB#:	UNIT.....:	2	1,027	35,272	0	70.40	2.63	2.63	.00	59811
ALT LSE#:	HCG.....:	3	816	31,392	0	71.70	2.63	2.63	.00	48400
ALT RRC#:	GRAPH.....:	4	690	27,939	0	73.03	2.62	2.62	.00	41686
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			3,990	134,235	0					233,195

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	212,840	1	86226	0	169524	99000	70,524	65,480	33012
02	WHEELER COUNTY	1.000000	212,840	2	76741	0	136552	98010	38,542	30,849	23122
03	WHEELER CO RD & BRID	1.000000	212,840	3	68300	0	116700	97029	19,671	13,573	17184
04	WHEELER CO LATERAL R	1.000000	212,840	4	60556	0	102242	96059	6,183	3,677	13090
05	WATER DISTRICT	1.000000	212,840		=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	212,840		291823	0	525018	390098	134,920	113,579	86408
28	FORT ELLIOTT ISD	1.000000	212,840								

\$/BBLRESV:	15.28	EQUIP VAL:	12,846		
\$/BBLPROD:	0	WI OIL VAL:	50,448	RI OIL VAL:	38,379
WI PAYOUT:	2.9	GAS VAL:	63,131	GAS VAL:	48,029
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	212,840	WI TOTAL:	126,430	RI TOTAL:	86,410

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.87	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.87	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
99,000		122
		11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.1 D B: 1.459 De/Dt: 36.1 / 5.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	172,490
LAST YR RI VAL:	105,870
LAST YR 8/8 VAL:	278,360

LAST YR OIL PROD:	2,448
LAST YR GAS PROD:	50,534

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/31/2024 MNRLTSIF

LEASE#, NAME.....: 401859 - STILES 24 #1424H FULL WI DECIMAL = .827250 #WELLS: 1
RRC#, WELL#.....: 280757 - 1424H RRC DIST.: 10 FULL RI DECIMAL = .172750 DEPTH: 12557
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.:	ALT G\$ RRC:	1	1,930	69,600	0	69.11	2.62	2.62	.00	110341
ALT JOB#:	UNIT.....:	2	1,659	62,640	0	70.40	2.61	2.61	.00	96664
ALT LSE#:	HCG.....:	3	1,427	56,376	0	71.70	2.61	2.61	.00	84666
ALT RRC#:	GRAPH.....:	4	1,227	50,738	0	73.03	2.60	2.60	.00	74164
		5	1,055	45,664	0	74.38	2.60	2.60	.00	64960
		6	907	41,098	0	75.77	2.59	2.59	.00	56909

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	780	36,988	0	75.77	2.59	2.59	.00	48942
---	-----	-----	-----	8	671	33,289	0	75.77	2.59	2.59	.00	42090

01	WHEELER COUNTY APPRA	1.000000	629,760	=====	=====	=====						=====
02	WHEELER COUNTY	1.000000	629,760		9,656	396,393	0					578,736
03	WHEELER CO RD & BRID	1.000000	629,760									

04	WHEELER CO LATERAL R	1.000000	629,760		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
05	WATER DISTRICT	1.000000	629,760	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
10	HOSPITAL DISTRICT #1	1.000000	629,760	--	-----	-----	-----	-----	-----	-----	-----	-----
28	FORT ELLIOTT ISD	1.000000	629,760	1	150851	0	261192	110000	151,192	140,986	51085	

				2	135247	0	231911	108900	123,011	99,746	39788	
				3	121723	0	206389	107811	98,578	69,508	31060	
				4	109131	0	183295	106732	76,563	46,943	24197	
				5	98218	0	163178	105665	57,513	30,663	18895	
				6	88056	0	144965	104609	40,356	18,710	14725	
				7	79250	0	128192	104609	23,583	9,508	11422	
				8	71325	0	113415	104609	8,806	3,087	8865	
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					853801	0	1432537	852935	579,602	419,151	200037	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 21.20	EQUIP VAL: 10,568			
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 35,914	WI OIL VAL: 169,334	RI OIL VAL: 80,814		
			WI PAYOUT: 3.7	GAS VAL: 249,817	GAS VAL: 119,223		
			RI PAYOUT: 4.5	PRD VAL: 0	PRD VAL: 0		

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.85						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.85						
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
110,000	5.7	201	
-----	-----	-----	-----
	14.0 99	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 31	VAL:	16,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 1,031,320
LAST YR RI VAL: 405,740
LAST YR 8/8 VAL: 1,437,060

LAST YR OIL PROD: 1,861
LAST YR GAS PROD: 79,734

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1: S
MC2: 16A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 402033 - STILES 1 #2101H FULL WI DECIMAL = .798750 #WELLS: 1
RRC#, WELL#.....: 288178 - 2101H RRC DIST.: 10 FULL RI DECIMAL = .201250 DEPTH: 12975
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 504,710
02 WHEELER COUNTY 1.000000 504,710

03 WHEELER CO RD & BRID 1.000000 504,710
04 WHEELER CO LATERAL R 1.000000 504,710
05 WATER DISTRICT 1.000000 504,710
10 HOSPITAL DISTRICT #1 1.000000 504,710
25 KELTON ISD 1.000000 504,710

*** PARAMETERS ***
MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.17
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

180,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.2 D B: 1.304 De/Dt: 13.3 / 5.0
GAS: 51.0 D B: 1.268 De/Dt: 14.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 480,990
LAST YR RI VAL: 303,450
LAST YR 8/8 VAL: 784,440

LAST YR OIL PROD: 5,745
LAST YR GAS PROD: 19,576

REMARKS1: PREV OP TAPSTONE ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 5/31/2024 MNRLTSIF

LEASE#, NAME.....: 402032 - MARILYN 5-5 #1HA FULL WI DECIMAL = .779993 #WELLS: 1
RRC#, WELL#.....: 288198 - 1HA RRC DIST.: 10 FULL RI DECIMAL = .220007 DEPTH: 12432
OPERATOR#, AGENT#: 276959 - 574

OPERATOR NAME....: FORMENTERA OPERATION
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,139	39,167	0	75.77	2.31	2.31	.00	185515
---	-----	-----	-----	8	2,936	35,802	0	75.77	2.31	2.31	.00	173518
01	WHEELER COUNTY APPRA	1.000000	1,709,220	9	2,760	32,956	0	75.77	2.31	2.31	.00	163116
02	WHEELER COUNTY	1.000000	1,709,220	10	2,610	30,520	0	75.77	2.31	2.31	.00	154251
03	WHEELER CO RD & BRID	1.000000	1,709,220	11	2,477	28,411	0	75.77	2.31	2.31	.00	146391
04	WHEELER CO LATERAL R	1.000000	1,709,220	12	2,353	26,567	0	75.77	2.31	2.31	.00	139062
05	WATER DISTRICT	1.000000	1,709,220	13	2,235	24,943	0	75.77	2.31	2.31	.00	132089
10	HOSPITAL DISTRICT #1	1.000000	1,709,220	14	2,123	23,500	0	75.77	2.31	2.31	.00	125469
25	KELTON ISD	1.000000	1,709,220	15	2,017	22,211	0	75.77	2.31	2.31	.00	119205
				16	1,916	21,053	0	75.77	2.31	2.31	.00	113236
				17	1,820	20,000	0	75.77	2.31	2.31	.00	107562
				18	1,729	19,000	0	75.77	2.31	2.31	.00	102184
				19	1,643	18,050	0	75.77	2.31	2.31	.00	97101
					=====	=====	=====					=====
					56,892	710,235	0					3,280,988

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***											
				1	158839	0	494130	238500	255,630	238,375	130538
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		2	132226	0	419194	165280	253,914	205,890	97141
YRS FLAT:	FMVF:	8/8 RES:		3	112614	0	367243	130901	236,342	166,646	74650
				4	98286	0	329726	129592	200,134	122,709	58795
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.54			5	86747	0	300536	128297	172,239	91,831	47007
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.54			6	77851	0	278023	127014	151,009	70,011	38146
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			7	70570	0	256085	127014	129,071	52,035	30821
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	64507	0	238025	127014	111,011	38,916	25129
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	59380	0	222496	127014	95,482	29,106	20605
				10	54990	0	209241	127014	82,227	21,797	16998
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	51190	0	197581	127014	70,567	16,266	14080
-----	-----	-----	-----	12	47868	0	186930	127014	59,916	12,009	11684
238,500				13	44942	0	177031	127014	50,017	8,717	9707
-----	-----	-----	-----	14	42342	0	167811	127014	40,797	6,183	8072
1				15	40019	0	159224	127014	32,210	4,245	6717
30.0	1			16	37933	0	151169	127014	24,155	2,769	5595
20.0	1			17	36036	0	143598	127014	16,584	1,653	4662
				18	34234	0	136418	127014	9,404	815	3885
				19	32522	0	129623	127014	2,609	196	3238
				=====							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.9 D B: 1.505 De/Dt: 18.0 / 5.0
GAS: 265.0 D B: .943 De/Dt: 18.1 / 5.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: VAL: 30,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,383,880
LAST YR RI VAL: 665,420
LAST YR 8/8 VAL: 2,049,300

LAST YR OIL PROD: 7,270
LAST YR GAS PROD: 115,669

REMARKS1: NO PROD AS OF 04/2020
REMARKS2: PREV OP TAPSTONE
MC1: S
MC2: 20A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401771 - MILLS RANCH SE #6024 FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 9163 - 6024 RRC DIST.: 10 FULL RI DECIMAL = .280000 DEPTH: 12700
OPERATOR#, AGENT#: 748059 - 574

OPERATOR NAME....: SANGUINE GAS EXPLORA
OIL FIELD#.....: 53923600
OIL FIELD NAME...: LISTER (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	6,306	30,456	0	69.22	3.05	3.05	.00	314281
ALT JOB#:	UNIT.....:	2	3,901	14,858	0	70.50	3.05	3.05	.00	198015
ALT LSE#:	EOR.....:	3	2,596	8,002	0	71.82	3.05	3.05	.00	134240
ALT RRC#:	GRAPH.....:	4	1,827	4,644	0	73.15	3.04	3.04	.00	96224
		5	1,337	2,859	0	74.51	3.03	3.03	.00	71726

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	15,967	60,819	0				814,486
-----	-------------------	---------	-----------	--------	--------	---	--	--	--	---------

01	WHEELER COUNTY APPRA	1.000000	816,180	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
02	WHEELER COUNTY	1.000000	816,180	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
03	WHEELER CO RD & BRID	1.000000	816,180							
04	WHEELER CO LATERAL R	1.000000	816,180	1	66881	0	381162	65000	316,162	292,291
05	WATER DISTRICT	1.000000	816,180	2	32628	0	230643	65000	165,643	130,886
11	HOSPITAL DISTRICT #2	1.000000	816,180	3	17572	0	151812	65000	86,812	58,629
25	KELTON ISD	1.000000	816,180	4	10165	0	106389	65000	41,389	23,891
				5	6237	0	77963	65000	12,963	6,396
				133483	0	947969	325000	622,969	512,093	290317

\$/BBLRESV:	38.27	EQUIP VAL:	13,764		
\$/BBLPROD:	0	WI OIL VAL:	439,985	RI OIL VAL:	249,437
WI PAYOUT:	2.5	GAS VAL:	72,107	GAS VAL:	40,879
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 816,180 WI TOTAL: 525,860 RI TOTAL: 290,320

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.4 D B: .378 De/Dt: 40.7 / 5.0
GAS: 121.0 D B: .221 De/Dt: 53.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,528,610
LAST YR RI VAL: 1,180,670
LAST YR 8/8 VAL: 3,709,280

LAST YR OIL PROD: 11,073
LAST YR GAS PROD: 70,556

REMARKS1: INCLUDES 752678
REMARKS2: RECLASS OF RRC 272216
MC1: S
MC2: 15A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLTSIF

LEASE#, NAME.....: 402067 - DOUG #1024 FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 9804 - 1024 RRC DIST.: 10 FULL RI DECIMAL = .280000 DEPTH: 13750
OPERATOR#, AGENT#: 748059 - 574

OPERATOR NAME....: SANGUINE GAS EXPLORA
OIL FIELD#.....: 53923600
OIL FIELD NAME...: LISTER (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 1,541	2,521	0	69.22	3.05	3.05	.00	76801
ALT RRC#:	GRAPH.....:	2 1,133	1,956	0	70.50	3.05	3.05	.00	57511
		=====	=====	=====					=====
		2,674	4,477	0					134,312

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	95,000	1	5536	0	82337	55000	27,337	25,166	29602
02	WHEELER COUNTY	1.000000	95,000	2	4295	0	61806	55000	6,806	5,310	18992
03	WHEELER CO RD & BRID	1.000000	95,000		=====	=====	=====	=====	=====	=====	=====
04	WHEELER CO LATERAL R	1.000000	95,000		9831	0	144143	110000	34,143	30,476	48594
05	WATER DISTRICT	1.000000	95,000								
11	HOSPITAL DISTRICT #2	1.000000	95,000		\$/BBLRESV: 14.75		EQUIP VAL: 15,933				
25	KELTON ISD	1.000000	95,000		\$/BBLPROD: 0		WI OIL VAL: 28,397		RI OIL VAL: 45,280		
					WI PAYOUT: .0		GAS VAL: 2,079		GAS VAL: 3,314		
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	95,000	WI TOTAL: 46,410		RI TOTAL: 48,590		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 18.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.17	GAS WI GR PRICE: 3.33	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.33	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
55,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	5.1 D	B: .996	De/Dt: 30.0 / 15.0
GAS:	8.0 D	B: .924	De/Dt: 24.7 / 15.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 31	VAL: 18,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,570
LAST YR RI VAL:
LAST YR 8/8 VAL: 17,570

LAST YR OIL PROD: 1,218
LAST YR GAS PROD: 1,962

REMARKS1: WELL 1024 RECLASS OF 8044 FLD
REMARKS2: CHG
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLTSIF

LEASE#, NAME.....: 402066 - MILLS #4024 FULL WI DECIMAL = .726071 #WELLS: 1
RRC#, WELL#.....: 9805 - 4024 RRC DIST.: 10 FULL RI DECIMAL = .273929 DEPTH: 13550
OPERATOR#, AGENT#: 748059 - 574

OPERATOR NAME....: SANGUINE GAS EXPLORA
OIL FIELD#.....: 53923600
OIL FIELD NAME...: LISTER (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 729,500
02 WHEELER COUNTY 1.000000 729,500
03 WHEELER CO RD & BRID 1.000000 729,500
04 WHEELER CO LATERAL R 1.000000 729,500
05 WATER DISTRICT 1.000000 729,500
11 HOSPITAL DISTRICT #2 1.000000 729,500
25 KELTON ISD 1.000000 729,500

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 4,573 48,974 0 69.22 3.05 3.05 .00 229833
2 2,947 27,585 0 70.50 3.05 3.05 .00 150851
3 2,196 18,231 0 71.82 3.05 3.05 .00 114514
4 1,758 13,171 0 73.15 3.04 3.04 .00 93371
5 1,469 10,076 0 74.51 3.03 3.03 .00 79472
6 1,264 8,025 0 75.89 3.03 3.03 .00 69648
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 108454 0 338287 80000 258,287 238,787 118500
2 61087 0 211938 80000 131,938 104,254 64000
3 40373 0 154887 80000 74,887 50,576 40321
4 29072 0 122443 80000 42,443 24,499 27478
5 22167 0 101639 80000 21,639 10,676 19663
6 17655 0 87303 80000 7,303 3,079 14561
=====

278808 0 1016497 480000 536,497 431,871 284523
\$/BBLRESV: 30.38 EQUIP VAL: 13,108
\$/BBLPROD: 0 WI OIL VAL: 313,416 RI OIL VAL: 206,483
WI PAYOUT: 2.7 GAS VAL: 118,455 GAS VAL: 78,040
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28 8/8 VALUE: 729,500 WI TOTAL: 444,980 RI TOTAL: 284,520
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

80,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.8 D B: 1.086 De/Dt: 42.5 / 5.0
GAS: 190.0 D B: .652 De/Dt: 49.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,041,980
LAST YR RI VAL: 513,510
LAST YR 8/8 VAL: 1,555,490

LAST YR OIL PROD: 12,309
LAST YR GAS PROD: 128,943

REMARKS1: RECLASS OF RRC 8046
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLTSIF

LEASE#, NAME.....: 400871 - MILLS RANCH #2024 FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 258751 - 2024 RRC DIST.: 10 FULL RI DECIMAL = .280000 DEPTH: 12082
OPERATOR#, AGENT#: 748059 - 574

OPERATOR NAME....: SANGUINE GAS EXPLORA
GAS FIELD#.....: 53923600
GAS FIELD NAME...: LISTER (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1 1,861	4,990	0	69.11	1.81	1.81	.00	92602
ALT RRC#:	GRAPH.....:	2 1,488	3,642	0	70.40	1.81	1.81	.00	75464
		=====	=====	=====					=====
		3,349	8,632	0					168,066

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	98,000	1	6503	0	99105	78000	21,105	19,681	36097
02	WHEELER COUNTY	1.000000	98,000	2	4747	0	80211	77220	2,991	2,425	25628
03	WHEELER CO RD & BRID	1.000000	98,000		=====	=====	=====	=====	=====	=====	=====
04	WHEELER CO LATERAL R	1.000000	98,000		11250	0	179316	155220	24,096	22,106	61725
05	WATER DISTRICT	1.000000	98,000								
11	HOSPITAL DISTRICT #2	1.000000	98,000		\$/BBLRESV: 8.60		EQUIP VAL: 14,163				
25	KELTON ISD	1.000000	98,000		\$/BBLPROD: 5,048		WI OIL VAL: 20,719		RI OIL VAL: 57,852		
					WI PAYOUT: .0		GAS VAL: 1,387		GAS VAL: 3,873		
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	98,000	WI TOTAL:	36,270	RI TOTAL:	61,730	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

78,000 5.7 16

20.0 99 27.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,820
LAST YR RI VAL: 72,470
LAST YR 8/8 VAL: 119,290

LAST YR OIL PROD: 2,276
LAST YR GAS PROD: 8,169

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLTSIF

LEASE#, NAME.....: 401039 - DAVIDSON #3036H FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 262071 - 3036H RRC DIST.: 10 FULL RI DECIMAL = .230000 DEPTH: 12901
OPERATOR#, AGENT#: 748059 - 574

OPERATOR NAME....: SANGUINE GAS EXPLORA
GAS FIELD#.....: 53923600
GAS FIELD NAME...: LISTER (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	1,193	30,688	0	69.11	2.49	2.49	.00
ALT RRC#:	GRAPH.....:	2	946	25,306	0	70.40	2.49	2.49	.00
		3	804	21,510	0	71.70	2.49	2.49	.00
		=====	=====	=====					=====
			2,943	77,504	0				159,160

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WHEELER COUNTY APPRA	1.000000	147,050	--	-----	-----	-----	-----	-----	-----
02	WHEELER COUNTY	1.000000	147,050	1	58838	0	122323	82000	40,323	37,601
03	WHEELER CO RD & BRID	1.000000	147,050	2	48519	0	99800	81180	18,620	15,098
04	WHEELER CO LATERAL R	1.000000	147,050	3	41241	0	85635	80368	5,267	3,713
05	WATER DISTRICT	1.000000	147,050		=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	147,050		148598	0	307758	243548	64,210	56,412
25	KELTON ISD	1.000000	147,050							77148

\$/BBLRESV:	12.88	EQUIP VAL:	13,488		
\$/BBLPROD:	9,971	WI OIL VAL:	29,174	RI OIL VAL:	39,898
WI PAYOUT:	.0	GAS VAL:	27,238	GAS VAL:	37,250
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	147,050	WI TOTAL:	69,900	RI TOTAL:	77,150

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.72
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
82,000	3.8	94	
-----	-----	-----	-----
	26.0 1	20.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 369,080
LAST YR RI VAL: 261,050
LAST YR 8/8 VAL: 630,130

LAST YR OIL PROD: 1,452
LAST YR GAS PROD: 35,955

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401061 - MOORE #1035 FULL WI DECIMAL = .726000 #WELLS: 1
RRC#, WELL#.....: 262726 - 1035 RRC DIST.: 10 FULL RI DECIMAL = .274000 DEPTH: 13061
OPERATOR#, AGENT#: 748059 - 574

OPERATOR NAME.....: SANGUINE GAS EXPLORA
GAS FIELD#.....: 53923600
GAS FIELD NAME...: LISTER (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
01	WHEELER COUNTY APPRA	1.000000	169,990	1	1,346	13,217	0	69.11	2.33	2.33	.00	67534
02	WHEELER COUNTY	1.000000	169,990	2	1,144	10,309	0	70.40	2.33	2.33	.00	58475
03	WHEELER CO RD & BRID	1.000000	169,990	3	972	8,041	0	71.70	2.32	2.32	.00	50622
04	WHEELER CO LATERAL R	1.000000	169,990	4	826	6,272	0	73.03	2.32	2.32	.00	43827
05	WATER DISTRICT	1.000000	169,990									
10	HOSPITAL DISTRICT #1	1.000000	169,990									
25	KELTON ISD	1.000000	169,990									
					4,288	37,839	0					220,458

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	22358	0	89892	50500	39,392	36,733	31775
02	17439	0	75914	49995	25,919	21,017	23539
03	13544	0	64166	49495	14,671	10,344	17452
04	10564	0	54391	49000	5,391	3,306	12977
	63905	0	284363	198990	85,373	71,400	85743
	\$/BBLRESV: 17.79		EQUIP VAL:	12,846			
	\$/BBLPROD: 19,061		WI OIL VAL:	55,354	RI OIL VAL:	66,474	
	WI PAYOUT: 3.8		GAS VAL:	16,046	GAS VAL:	19,269	
	RI PAYOUT: 3.0		PRD VAL:	0	PRD VAL:	0	
	8/8 VALUE:	169,990	WI TOTAL:	84,250	RI TOTAL:	85,740	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.54
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
50,500 4.0 41
15.0 99 22.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 86,540
LAST YR RI VAL: 81,160
LAST YR 8/8 VAL: 167,700

LAST YR OIL PROD: 1,460
LAST YR GAS PROD: 15,674

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLTSIF

LEASE#, NAME.....: 401528 - MILLS RANCH #3025 FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 270345 - 3025 RRC DIST.: 10 FULL RI DECIMAL = .280000 DEPTH: 13062
OPERATOR#, AGENT#: 748059 - 574

OPERATOR NAME.....: SANGUINE GAS EXPLORA
GAS FIELD#.....: 53923600
GAS FIELD NAME...: LISTER (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
01	WHEELER COUNTY APPRA	1.000000	129,010	1	895	12,524	0	69.11	2.64	2.64	.00	44534
02	WHEELER COUNTY	1.000000	129,010	2	796	10,770	0	70.40	2.63	2.63	.00	40376
03	WHEELER CO RD & BRID	1.000000	129,010	3	708	9,262	0	71.70	2.63	2.63	.00	36598
04	WHEELER CO LATERAL R	1.000000	129,010	4	630	7,965	0	73.03	2.63	2.63	.00	33176
05	WATER DISTRICT	1.000000	129,010									
11	HOSPITAL DISTRICT #2	1.000000	129,010									
25	KELTON ISD	1.000000	129,010									

WI GAS REVENUE 13,73
WI PRD REVENUE 15,994
WI GROSS REVENUE 13,73
OPERATING EXPENSES 15,994
WI NET REVENUE 29,940
PV WI NET REVENUE 29,940
PV RI NET REVENUE 47,670
WI PAYOUT: .0
RI PAYOUT: 3.0
GAS VAL: 14,870
PRD VAL: 0
GAS VAL: 23,675
PRD VAL: 0
8/8 VALUE: 129,010
WI TOTAL: 57,660
RI TOTAL: 71,350

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
45,000 2.6 37
11.0 99 14.0 99
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):
LAST YR WI VAL: 84,710
LAST YR RI VAL: 99,390
LAST YR 8/8 VAL: 184,100
LAST YR OIL PROD: 1,002
LAST YR GAS PROD: 12,473

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401574 - DOUG #4024 FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 271471 - 4024 RRC DIST.: 10 FULL RI DECIMAL = .280000 DEPTH: 13500
OPERATOR#, AGENT#: 748059 - 574

OPERATOR NAME....: SANGUINE GAS EXPLORA
GAS FIELD#.....: 53923600
GAS FIELD NAME...: LISTER (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	15,610								
02	WHEELER COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614				
03	WHEELER CO RD & BRID	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
11	HOSPITAL DISTRICT #2	1.000000	15,610				=====				=====
25	KELTON ISD	1.000000	15,610	8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 2.0 D B: 1.010 De/Dt: 60.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 158,000
LAST YR RI VAL: 144,910
LAST YR 8/8 VAL: 302,910

LAST YR OIL PROD: 103
LAST YR GAS PROD: 6,702

REMARKS1: INCLUDES 274284
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLTSIF

LEASE#, NAME.....: 402070 - DAVIDSON #2036 FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 295713 - 2036 RRC DIST.: 10 FULL RI DECIMAL = .230000 DEPTH: 16020
OPERATOR#, AGENT#: 748059 - 574

OPERATOR NAME....: SANGUINE GAS EXPLORA
GAS FIELD#.....: 53923600
GAS FIELD NAME...: LISTER (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 24,400
02 WHEELER COUNTY 1.000000 24,400 \$/BBLRESV: .00 EQUIP VAL: 24,398
03 WHEELER CO RD & BRID 1.000000 24,400 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 24,400 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 24,400 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000 24,400
25 KELTON ISD 1.000000 24,400 8/8 VALUE: 24,400 WI TOTAL: 24,400 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 3.000 De/Dt: 30.9 / 15.0
GAS: 7.0 D B: 1.562 De/Dt: 16.4 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 50
LAST YR GAS PROD: 1,352

REMARKS1: RECOMPLETION FROM RRC 8140
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLTSIF

LEASE#, NAME.....: 400455 - MILLS RANCH #1024 FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 235264 - 1024 RRC DIST.: 10 FULL RI DECIMAL = .280000 DEPTH: 16465
OPERATOR#, AGENT#: 748059 - 574

OPERATOR NAME....: SANGUINE GAS EXPLORA
GAS FIELD#.....: 61691175
GAS FIELD NAME...: MILLS RANCH (ATOKA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 788,050
02 WHEELER COUNTY 1.000000 788,050
03 WHEELER CO RD & BRID 1.000000 788,050
04 WHEELER CO LATERAL R 1.000000 788,050
05 WATER DISTRICT 1.000000 788,050
11 HOSPITAL DISTRICT #2 1.000000 788,050
25 KELTON ISD 1.000000 788,050

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 6,875 75,586 0 69.11 1.93 1.93 .00 342095
2 1,432 44,448 0 70.40 1.93 1.93 .00 72585
3 656 34,553 0 71.70 1.93 1.93 .00 33865
4 386 29,165 0 73.03 1.93 1.93 .00 20296
5 256 25,654 0 74.38 1.92 1.92 .00 13710
6 184 23,089 0 75.77 1.92 1.92 .00 10038
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 105034 0 447129 40000 407,129 379,648 162858
2 61765 0 134350 39600 94,750 76,830 42925
3 48015 0 81880 39204 42,676 30,091 22947
4 40528 0 60824 38811 22,013 13,496 14954
5 35464 0 49174 38423 10,751 5,732 10605
6 31918 0 41956 38039 3,917 1,816 7937
=====

322724 0 815313 234077 581,236 507,613 262226
\$/BBLRESV: 43.51 EQUIP VAL: 18,206
\$/BBLPROD: 0 WI OIL VAL: 306,685 RI OIL VAL: 158,429
WI PAYOUT: 2.6 GAS VAL: 200,927 GAS VAL: 103,796
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 788,050 WI TOTAL: 525,820 RI TOTAL: 262,230
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 60.0 D B: .577 De/Dt: 89.4 / 10.0
GAS: 356.0 D B: 1.866 De/Dt: 59.4 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,750
LAST YR RI VAL: 23,820
LAST YR 8/8 VAL: 55,570

LAST YR OIL PROD: 13,445
LAST YR GAS PROD: 66,853

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401481 - MILLS RANCH #1021 FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 267242 - 1021 RRC DIST.: 10 FULL RI DECIMAL = .280000 DEPTH: 16400
OPERATOR#, AGENT#: 748059 - 574

OPERATOR NAME....: SANGUINE GAS EXPLORA
GAS FIELD#.....: 61691175
GAS FIELD NAME...: MILLS RANCH (ATOKA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	24,400								
02	WHEELER COUNTY	1.000000	24,400	\$/BBLRESV:	.00	EQUIP VAL:	24,398				
03	WHEELER CO RD & BRID	1.000000	24,400	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	24,400	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	24,400	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
11	HOSPITAL DISTRICT #2	1.000000	24,400				=====				=====
25	KELTON ISD	1.000000	24,400	8/8 VALUE:	24,400	WI TOTAL:	24,400	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 5.0 D B: .606 De/Dt: 54.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 54,060
LAST YR RI VAL: 37,800
LAST YR 8/8 VAL: 91,860

LAST YR OIL PROD: 5
LAST YR GAS PROD: 4,508

REMARKS1:
REMARKS2: RECLASS OF RRC 88323
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLTSIF

LEASE#, NAME.....: 400717 - DOUG #2024 FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 8044 - 2024 RRC DIST.: 10 FULL RI DECIMAL = .280000 DEPTH: 13750
OPERATOR#, AGENT#: 748059 - 574

OPERATOR NAME....: SANGUINE GAS EXPLORA
OIL FIELD#.....: 61691210
OIL FIELD NAME...: MILLS RANCH (DES MOINES)

ALT FRZ.:	ALT G\$ RRC:	1	4,709	67,950	0	69.22	2.31	2.31	.00	234689
ALT JOB#:	UNIT.....:	2	3,625	64,552	0	70.50	2.30	2.30	.00	184052
ALT LSE#:	EOR.....:	3	2,791	61,324	0	71.82	2.30	2.30	.00	144374
ALT RRC#:	GRAPH.....:	4	2,149	58,258	0	73.15	2.29	2.29	.00	113226
		5	1,655	55,345	0	74.51	2.29	2.29	.00	88805
		6	1,274	52,578	0	75.89	2.28	2.28	.00	69646

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	981	49,949	0	75.89	2.28	2.28	.00	53628
---	-----	-----	-----	8	755	47,452	0	75.89	2.28	2.28	.00	41293
01	WHEELER COUNTY APPRA	1.000000	1,218,260	9	581	45,079	0	75.89	2.28	2.28	.00	31796
02	WHEELER COUNTY	1.000000	1,218,260	10	448	42,825	0	75.89	2.28	2.28	.00	24483
03	WHEELER CO RD & BRID	1.000000	1,218,260	11	345	40,684	0	75.89	2.28	2.28	.00	18852
04	WHEELER CO LATERAL R	1.000000	1,218,260		=====	=====	=====					=====
05	WATER DISTRICT	1.000000	1,218,260		19,313	585,996	0					1,004,844
11	HOSPITAL DISTRICT #2	1.000000	1,218,260									
25	KELTON ISD	1.000000	1,218,260									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	113014	0	347703	80000	267,703	248,557	126090
				2	106899	0	290951	80000	210,951	168,847	91748
				3	101554	0	245928	80000	165,928	114,492	67435
				4	96057	0	209283	80000	129,283	76,903	49902
				5	91254	0	180059	80000	100,059	51,309	37334
				6	86313	0	155959	80000	75,959	33,579	28119
				7	81997	0	135625	80000	55,625	21,198	21264
				8	77897	0	119190	80000	39,190	12,875	16250
				9	74002	0	105798	80000	25,798	7,306	12542
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		10	70302	0	94785	80000	14,785	3,609	9771
YRS FLAT:	FMVF:	8/8 RES:		11	66787	0	85639	80000	5,639	1,187	7677
					=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 76.17	GAS WI GR PRICE: 2.52			966076	0	1970920	880000	1,090,920	739,862	468132
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.52									
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
80,000	14.7	191								
-----	-----	-----	-----							
	23.0 99	5.0 99								

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	D	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	18,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,324,520
LAST YR RI VAL: 721,260
LAST YR 8/8 VAL: 2,045,780

LAST YR OIL PROD: 5,267
LAST YR GAS PROD: 69,452

REMARKS1: WELL 1024 RECLASSED TO 9804
REMARKS2: WELL 2024 REMAINS ON 8044
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLTSIF

LEASE#, NAME.....: 400679 - MILLS RANCH & CO #1017 FULL WI DECIMAL = .720000 #WELLS: 2
RRC#, WELL#.....: 8045 - 1017 RRC DIST.: 10 FULL RI DECIMAL = .280000 DEPTH: 14150
OPERATOR#, AGENT#: 748059 - 574

OPERATOR NAME....: SANGUINE GAS EXPLORA
OIL FIELD#.....: 61691210
OIL FIELD NAME...: MILLS RANCH (DES MOINES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.P.:		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	8757	0	17977	16000	1,977	1,828	6491
01	WHEELER COUNTY APPRA	1.000000	36,200		=====	=====	=====	=====	=====	=====	=====
02	WHEELER COUNTY	1.000000	36,200		8757	0	17977	16000	1,977	1,828	6491
03	WHEELER CO RD & BRID	1.000000	36,200								
04	WHEELER CO LATERAL R	1.000000	36,200		\$/BBLRESV: 7.08		EQUIP VAL: 27,883				
05	WATER DISTRICT	1.000000	36,200		\$/BBLPROD: 2,171		WI OIL VAL: 938		RI OIL VAL: 3,329		
10	HOSPITAL DISTRICT #1	1.000000	36,200		WI PAYOUT: .0		GAS VAL: 890		GAS VAL: 3,162		
25	KELTON ISD	1.000000	36,200		RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
							=====			=====	
				8/8 VALUE:	36,200	WI TOTAL:	29,710		RI TOTAL:	6,490	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000	.6	14	
	29.0 99	24.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,020
LAST YR RI VAL: 6,670
LAST YR 8/8 VAL: 25,690

LAST YR OIL PROD: 334
LAST YR GAS PROD: 6,456

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400723 - MILLS #4024*****RECLASSED** FULL WI DECIMAL = .726071 #WELLS:
RRC#, WELL#.....: 8046 - RRC DIST.: 10 FULL RI DECIMAL = .273929 DEPTH: 15000
OPERATOR#, AGENT#: 748059 - 574
OPERATOR NAME....: SANGUINE GAS EXPLORA
OIL FIELD#.....: 61691210
OIL FIELD NAME...: MILLS RANCH (DES MOINES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000
02 WHEELER COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 WHEELER CO RD & BRID 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
11 HOSPITAL DISTRICT #2 1.000000
25 KELTON ISD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 3.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.21
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASS TO 9805 FLD CHG
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLTSIF

LEASE#, NAME.....: 400776 - MATT FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 8082 - RRC DIST.: 10 FULL RI DECIMAL = .280000 DEPTH: 14500
OPERATOR#, AGENT#: 748059 - 574

OPERATOR NAME....: SANGUINE GAS EXPLORA
OIL FIELD#.....: 61691210
OIL FIELD NAME...: MILLS RANCH (DES MOINES)

ALT FRZ.:	ALT G\$ RRC:	1	1,351	36,804	0	69.22	2.67	2.67	.00	67332
ALT JOB#:	UNIT.....:	2	1,215	34,595	0	70.50	2.66	2.66	.00	61719
ALT LSE#:	EOR.....:	3	1,094	32,520	0	71.82	2.66	2.66	.00	56587
ALT RRC#:	GRAPH.....:	4	984	30,568	0	73.15	2.65	2.65	.00	51872
		5	886	28,734	0	74.51	2.65	2.65	.00	47552
		6	797	27,010	0	75.89	2.64	2.64	.00	43590

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	717	25,389	0	75.89	2.64	2.64	.00	39231
---	-----	-----	-----	8	646	23,866	0	75.89	2.64	2.64	.00	35308
01	WHEELER COUNTY APPRA	1.000000	626,370	9	581	22,434	0	75.89	2.64	2.64	.00	31777
02	WHEELER COUNTY	1.000000	626,370	10	523	21,088	0	75.89	2.64	2.64	.00	28599
03	WHEELER CO RD & BRID	1.000000	626,370	11	471	19,823	0	75.89	2.64	2.64	.00	25739
04	WHEELER CO LATERAL R	1.000000	626,370	12	423	18,633	0	75.89	2.64	2.64	.00	23165
05	WATER DISTRICT	1.000000	626,370	13	381	17,515	0	75.89	2.64	2.64	.00	20849
11	HOSPITAL DISTRICT #2	1.000000	626,370	14	343	16,464	0	75.89	2.64	2.64	.00	18764
25	KELTON ISD	1.000000	626,370	15	309	15,476	0	75.89	2.64	2.64	.00	16887
				16	278	14,548	0	75.89	2.64	2.64	.00	15199
				17	250	13,675	0	75.89	2.64	2.64	.00	13679
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					11,249	399,142	0					597,849

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---	---
*** PARAMETERS ***	1	70752	0	138084	38000	100,084	92,528	49859
MO SHIFT: 6 DISC: 17.0 YRS MAX: 28	2	66258	0	127977	38000	89,977	71,097	39835
YRS FLAT: FMVF: 8/8 RES:	3	62282	0	118869	38000	80,869	54,616	31897
	4	58325	0	110197	38000	72,197	41,674	25491
	5	54826	0	102378	38000	64,378	31,761	20416
	6	51342	0	94932	38000	56,932	24,007	16320
OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 2.91	7	48261	0	87492	38000	49,492	17,838	12966
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.91	8	45366	0	80674	38000	42,674	13,145	10307
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5	9	42644	0	74421	38000	36,421	9,589	8197
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	10	40085	0	68684	38000	30,684	6,904	6521
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	11	37680	0	63419	38000	25,419	4,889	5191
	12	35419	0	58584	38000	20,584	3,384	4134
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	13	33294	0	54143	38000	16,143	2,268	3293
-----	14	31296	0	50060	38000	12,060	1,448	2625
38,000 3.9 104	15	29419	0	46306	38000	8,306	853	2093
-----	16	27653	0	42852	38000	4,852	426	1670
10.0 99 6.0 99	17	25994	0	39673	38000	1,673	126	1333
	=====	=====	=====	=====	=====	=====	=====	=====
		760896	0	1358745	646000	712,745	376,553	242148

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

\$/BBLRESV: 20.46	EQUIP VAL: 7,664	WI OIL VAL: 165,683	RI OIL VAL: 106,545
\$/BBLPROD: 59,004	WI PAYOUT: 4.6	GAS VAL: 210,869	GAS VAL: 135,603
	RI PAYOUT: 5.3	PRD VAL: 0	PRD VAL: 0
		=====	=====
8/8 VALUE: 626,370	WI TOTAL: 384,220	RI TOTAL: 242,150	

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 574,950
LAST YR RI VAL: 334,510
LAST YR 8/8 VAL: 909,460

LAST YR OIL PROD: 1,364
LAST YR GAS PROD: 38,576

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400815 - DAVIDSON #2036***RECOMPLETED** FULL WI DECIMAL = .770000 #WELLS:
RRC#, WELL#.....: 8140 - 2036 RRC DIST.: 10 FULL RI DECIMAL = .230000 DEPTH: 16020
OPERATOR#, AGENT#: 748059 - 574
OPERATOR NAME....: SANGUINE GAS EXPLORA
OIL FIELD#.....: 61691210
OIL FIELD NAME...: MILLS RANCH (DES MOINES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000
02 WHEELER COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 WHEELER CO RD & BRID 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000
25 KELTON ISD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 28,300

LAST YR OIL PROD:
LAST YR GAS PROD: 1,261

REMARKS1: RECLASSED TO #295713 FIELD CHG
REMARKS2: RECLASSED FROM RRC #244390
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401775 - CHAMP FULL WI DECIMAL = .865636 #WELLS: 1
RRC#, WELL#.....: 9342 - RRC DIST.: 10 FULL RI DECIMAL = .134364 DEPTH: 13645

OPERATOR#, AGENT#: 748059 - 574
OPERATOR NAME....: SANGUINE GAS EXPLORA
OIL FIELD#.....: 61691210
OIL FIELD NAME...: MILLS RANCH (DES MOINES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 9,760
02 WHEELER COUNTY 1.000000 9,760 \$/BBLRESV: .00 EQUIP VAL: 9,759
03 WHEELER CO RD & BRID 1.000000 9,760 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 9,760 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 9,760 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
11 HOSPITAL DISTRICT #2 1.000000 9,760
25 KELTON ISD 1.000000 9,760 8/8 VALUE: 9,760 WI TOTAL: 9,760 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 15A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLTSIF

LEASE#, NAME.....: 204986 - MILLS RANCH #1040 FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 220160 - 1040 RRC DIST.: 10 FULL RI DECIMAL = .280000 DEPTH: 16177
OPERATOR#, AGENT#: 748059 - 574

OPERATOR NAME....: SANGUINE GAS EXPLORA
GAS FIELD#.....: 61691210
GAS FIELD NAME...: MILLS RANCH (DES MOINES)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	8,672	0	69.11	1.83	1.83	.00	0
ALT RRC#:	GRAPH.....:	2	0	7,631	0	70.40	1.83	1.83	.00	0
		3	0	6,715	0	71.70	1.83	1.83	.00	0
		=====	=====	=====						=====
			0	23,018	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	36,320	--	-----	-----	-----	-----	-----	-----	-----
02	WHEELER COUNTY	1.000000	36,320	1	11426	0	11426	8100	3,326	3,101	4162
03	WHEELER CO RD & BRID	1.000000	36,320	2	10055	0	10055	8019	2,036	1,651	3212
04	WHEELER CO LATERAL R	1.000000	36,320	3	8848	0	8848	7938	910	641	2480
05	WATER DISTRICT	1.000000	36,320		=====	=====	=====	=====	=====	=====	=====
11	HOSPITAL DISTRICT #2	1.000000	36,320		30329	0	30329	24057	6,272	5,393	9854
25	KELTON ISD	1.000000	36,320								
					\$/BBLRESV:	.00	EQUIP VAL:	21,076			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	5,393	GAS VAL:	9,854	
					RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	36,320	WI TOTAL:	26,470	RI TOTAL:	9,850	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,100 27

12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 66,620
LAST YR RI VAL: 52,350
LAST YR 8/8 VAL: 118,970

LAST YR OIL PROD:
LAST YR GAS PROD: 9,042

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLTSIF

LEASE#, NAME.....: 401020 - RACHEL #1034 FULL WI DECIMAL = .736000 #WELLS: 1
RRC#, WELL#.....: 262091 - 1034 RRC DIST.: 10 FULL RI DECIMAL = .264000 DEPTH: 15686
OPERATOR#, AGENT#: 748059 - 574

OPERATOR NAME....: SANGUINE GAS EXPLORA
GAS FIELD#.....: 61691210
GAS FIELD NAME...: MILLS RANCH (DES MOINES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 458,100
02 WHEELER COUNTY 1.000000 458,100
03 WHEELER CO RD & BRID 1.000000 458,100
04 WHEELER CO LATERAL R 1.000000 458,100
05 WATER DISTRICT 1.000000 458,100
10 HOSPITAL DISTRICT #1 1.000000 458,100
25 KELTON ISD 1.000000 458,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 1,208 58,858 0 69.11 2.63 2.63 .00 61445
2 966 48,852 0 70.40 2.62 2.62 .00 50073
3 773 40,547 0 71.70 2.62 2.62 .00 40798
4 618 33,654 0 73.03 2.61 2.61 .00 33244
5 494 27,933 0 74.38 2.61 2.61 .00 27087
6 395 23,184 0 75.77 2.60 2.60 .00 22074
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 113930 0 175375 60500 114,875 107,121 58917
2 94203 0 144276 59895 84,381 68,422 42517
3 78188 0 118986 59296 59,690 42,088 30758
4 64648 0 97892 58703 39,189 24,029 22198
5 53658 0 80745 58115 22,630 12,065 16061
6 44366 0 66440 57534 8,906 4,129 11593
=====

8/8 VALUE: 458,100 WI TOTAL: 276,060 RI TOTAL: 182,040

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.86
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

60,500 3.7 177

20.0 99 17.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 593,260
LAST YR RI VAL: 346,300
LAST YR 8/8 VAL: 939,560

LAST YR OIL PROD: 1,355
LAST YR GAS PROD: 66,317

REMARKS1:
REMARKS2:
MC1: S
MC2: 11C

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLTSIF

LEASE#, NAME.....: 401812 - MILLS RANCH SE 25 #1025 FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 274346 - 1025 RRC DIST.: 10 FULL RI DECIMAL = .280000 DEPTH: 16578
OPERATOR#, AGENT#: 748059 - 574

OPERATOR NAME....: SANGUINE GAS EXPLORA
GAS FIELD#.....: 61691210
GAS FIELD NAME...: MILLS RANCH (DES MOINES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,053	152,226	0	75.77	2.72	2.72	.00	112054
---	-----	-----	-----	8	1,766	147,660	0	75.77	2.72	2.72	.00	96366
01	WHEELER COUNTY APPRA	1.000000	2,393,000	9	1,519	143,230	0	75.77	2.72	2.72	.00	82875
02	WHEELER COUNTY	1.000000	2,393,000	10	1,306	138,933	0	75.77	2.72	2.72	.00	71273
03	WHEELER CO RD & BRID	1.000000	2,393,000	11	1,123	134,765	0	75.77	2.72	2.72	.00	61294
04	WHEELER CO LATERAL R	1.000000	2,393,000	12	966	130,722	0	75.77	2.72	2.72	.00	52713
05	WATER DISTRICT	1.000000	2,393,000	13	830	126,800	0	75.77	2.72	2.72	.00	45333
11	HOSPITAL DISTRICT #2	1.000000	2,393,000	14	714	122,996	0	75.77	2.72	2.72	.00	38987
25	KELTON ISD	1.000000	2,393,000	15	614	119,306	0	75.77	2.72	2.72	.00	33528
				16	528	115,727	0	75.77	2.72	2.72	.00	28834
				17	454	112,255	0	75.77	2.72	2.72	.00	24798
				18	390	108,888	0	75.77	2.72	2.72	.00	21326
				19	336	105,621	0	75.77	2.72	2.72	.00	18340
				=====	=====	=====					=====	
					34,190	2,681,513	0					1,804,329

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	370198	0	622825	400000	222,825	207,785	226851
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		2	349716	0	571031	356400	214,631	174,038	182444
YRS FLAT:	FMVF:	8/8 RES:		3	337987	0	531832	317552	214,280	151,091	149051
				4	327847	0	497646	282939	214,707	131,645	122343
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.99			5	316847	0	465574	252098	213,476	113,817	100401
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.99			6	307341	0	437636	224620	213,016	98,758	82786
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			7	298121	0	410175	224620	185,555	74,807	68064
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	289178	0	385544	224620	160,924	56,413	56119
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	280502	0	363377	224620	138,757	42,299	46398
				10	272087	0	343360	224620	118,740	31,475	38458
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	263925	0	325219	224620	100,599	23,188	31952
-----	-----	-----	-----	12	256007	0	308720	224620	84,100	16,857	26606
400,000	15.0	536		13	248327	0	293660	224620	69,040	12,033	22200
-----	-----	-----	-----	14	240877	0	279864	224620	55,244	8,373	18558
1	14.0 99	8.0 1		15	233651	0	267179	224620	42,559	5,609	15541
10.0 5		3.0 99		16	226641	0	255475	224620	30,855	3,536	13036
				17	219842	0	244640	224620	20,020	1,995	10950
				18	213247	0	234573	224620	9,953	863	9210
				19	206849	0	225189	224620	569	43	7756
				=====	=====	=====	=====	=====	=====	=====	=====
					5259190	0	7063519	4753669	2,309,850	1,154,625	1228724

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
\$ /BBLRESV: 11.98 EQUIP VAL: 9,655
\$ /BBLPROD: 27,309 WI OIL VAL: 294,941 RI OIL VAL: 313,869
WI PAYOUT: 5.4 GAS VAL: 859,683 GAS VAL: 914,854
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,402,360
LAST YR RI VAL: 2,379,650
LAST YR 8/8 VAL: 7,782,010

LAST YR OIL PROD: 4,217
LAST YR GAS PROD: 168,927

REMARKS1: RECLASSED FROM R#8142
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLTSIF

LEASE#, NAME.....: 400809 - MATT #2025 FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 8100 - 2025 RRC DIST.: 10 FULL RI DECIMAL = .280000 DEPTH: 13500
OPERATOR#, AGENT#: 748059 - 574

OPERATOR NAME....: SANGUINE GAS EXPLORA
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	441	21,015	0	75.89	2.75	2.75	.00	24131
---	-----	-----	-----	8	397	19,334	0	75.89	2.75	2.75	.00	21718
01	WHEELER COUNTY APPRA	1.000000	449,630	9	357	17,787	0	75.89	2.75	2.75	.00	19546
02	WHEELER COUNTY	1.000000	449,630	10	321	16,364	0	75.89	2.75	2.75	.00	17591
03	WHEELER CO RD & BRID	1.000000	449,630	11	289	15,055	0	75.89	2.75	2.75	.00	15832
04	WHEELER CO LATERAL R	1.000000	449,630	12	260	13,851	0	75.89	2.75	2.75	.00	14249
05	WATER DISTRICT	1.000000	449,630	13	234	12,742	0	75.89	2.75	2.75	.00	12824
11	HOSPITAL DISTRICT #2	1.000000	449,630	=====	=====	=====						=====
25	KELTON ISD	1.000000	449,630		6,190	286,688	0					328,044

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	69124	0	110540	35000	75,540	69,837	39913
				2	63594	0	101557	35000	66,557	52,591	31612
				3	58295	0	93102	35000	58,102	39,240	24983
				4	53632	0	85538	35000	50,538	29,172	19788
				5	49162	0	78411	35000	43,411	21,417	15637
*** PARAMETERS ***				6	45229	0	72041	35000	37,041	15,619	12384
				7	41611	0	65742	35000	30,742	11,080	9743
MO SHIFT: 6	DISC: 17.0	YRS MAX: 28		8	38282	0	60000	35000	25,000	7,701	7666
YRS FLAT:	FMVF:	8/8 RES:		9	35220	0	54766	35000	19,766	5,204	6032
				10	32402	0	49993	35000	14,993	3,374	4747
OIL WELLHEAD PRICE: 76.17	GAS WI GR PRICE: 3.02			11	29810	0	45642	35000	10,642	2,047	3736
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.02			12	27425	0	41674	35000	6,674	1,097	2940
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			13	25231	0	38055	35000	3,055	430	2315
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				569017	0	897061	455000	442,061	258,809	181496

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 21.24	EQUIP VAL: 9,316		
-----	-----	-----	-----	\$/BBLPROD: 54,770	WI OIL VAL: 94,643	RI OIL VAL: 66,371	
35,000	2.4	99		WI PAYOUT: 4.4	GAS VAL: 164,166	GAS VAL: 115,125	
-----	-----	-----	-----	RI PAYOUT: 5.0	PRD VAL: 0	PRD VAL: 0	
	10.0 99	8.0 99			=====	=====	
				8/8 VALUE: 449,630	WI TOTAL: 268,130	RI TOTAL: 181,500	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 594,800
LAST YR RI VAL: 311,940
LAST YR 8/8 VAL: 906,740

LAST YR OIL PROD: 896
LAST YR GAS PROD: 37,497

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLTSIF

LEASE#, NAME.....: 400810 - MILLS FULL WI DECIMAL = .720000 #WELLS: 3
RRC#, WELL#.....: 8107 - 4019 RRC DIST.: 10 FULL RI DECIMAL = .280000 DEPTH: 13300
OPERATOR#, AGENT#: 748059 - 574

OPERATOR NAME....: SANGUINE GAS EXPLORA		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 61691235		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS		-----	-----	-----	-----	-----	-----	-----	-----	
		1	3,416	7,227	0	69.22	2.55	2.55	.00	170248
ALT FRZ.:	ALT G\$ RRC:	2	2,766	5,853	0	70.50	2.55	2.55	.00	140451
ALT JOB#:	UNIT.....:	3	2,241	4,741	0	71.82	2.54	2.54	.00	115895
ALT LSE#:	EOR.....:	=====	=====	=====	=====	=====	=====	=====	=====	
ALT RRC#:	GRAPH.....:		8,423	17,821	0					426,594

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WHEELER COUNTY APPRA	1.000000	222,370	--	-----	-----	-----	-----	-----	-----	-----
02	WHEELER COUNTY	1.000000	222,370	1	13269	0	183517	170000	13,517	12,496	66264
03	WHEELER CO RD & BRID	1.000000	222,370	2	10748	0	151199	136000	15,199	12,010	47064
04	WHEELER CO LATERAL R	1.000000	222,370	3	8671	0	124566	108800	15,766	10,648	33426
05	WATER DISTRICT	1.000000	222,370		=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	222,370		32688	0	459282	414800	44,482	35,154	146754
25	KELTON ISD	1.000000	222,370								
					\$/BBLRESV:	5.38	EQUIP VAL:	40,465			
					\$/BBLPROD:	4,361	WI OIL VAL:	32,652	RI OIL VAL:	136,309	
					WI PAYOUT:	.0	GAS VAL:	2,502	GAS VAL:	10,445	
					RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	
					8/8 VALUE:	222,370	WI TOTAL:	75,620	RI TOTAL:	146,750	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 2.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.78
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
170,000	10.4	22	
-----	-----	-----	-----
1	19.0 99	19.0 99	
20.0 2			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 36,000
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,420
LAST YR RI VAL: 38,340
LAST YR 8/8 VAL: 86,760

LAST YR OIL PROD: 2,445
LAST YR GAS PROD: 10,100

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLTSIF

LEASE#, NAME.....: 400874 - MILLS RANCH & CO FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 8108 - RRC DIST.: 10 FULL RI DECIMAL = .280000 DEPTH: 11512

OPERATOR#, AGENT#: 748059 - 574
OPERATOR NAME....: SANGUINE GAS EXPLORA
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	1,415	14,856	0	69.22	2.84	2.84	.00	70521
ALT RRC#:	GRAPH.....:	2	1,004	10,250	0	70.50	2.84	2.84	.00	50996
		3	713	7,072	0	71.82	2.83	2.83	.00	36885
		=====	=====	=====						=====
			3,132	32,178	0					158,402

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	153,060	--	-----	-----	-----	-----	-----	-----	-----
02	WHEELER COUNTY	1.000000	153,060	1	30378	0	100899	50000	50,899	47,056	36432
03	WHEELER CO RD & BRID	1.000000	153,060	2	20961	0	71957	50000	21,957	17,350	22398
04	WHEELER CO LATERAL R	1.000000	153,060	3	14412	0	51297	50000	1,297	875	13766
05	WATER DISTRICT	1.000000	153,060		=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	153,060		65751	0	224153	150000	74,153	65,281	72596
25	KELTON ISD	1.000000	153,060								

\$/BBLRESV:	20.46	EQUIP VAL:	15,174		
\$/BBLPROD:	13,929	WI OIL VAL:	46,132	RI OIL VAL:	51,301
WI PAYOUT:	.0	GAS VAL:	19,149	GAS VAL:	21,295
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	153,060	WI TOTAL:	80,460	RI TOTAL:	72,600

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.17	GAS WI GR PRICE: 3.10		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.10		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
50,000	4.6	49	
-----	-----	-----	-----
	29.0 99	31.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	18,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 181,040
LAST YR RI VAL: 125,600
LAST YR 8/8 VAL: 306,640

LAST YR OIL PROD: 1,908
LAST YR GAS PROD: 17,959

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLTSIF

LEASE#, NAME.....: 400876 - MILLS RANCH FULL WI DECIMAL = .720000 #WELLS: 2
RRC#, WELL#.....: 8109 - RRC DIST.: 10 FULL RI DECIMAL = .280000 DEPTH: 10707
OPERATOR#, AGENT#: 748059 - 574

OPERATOR NAME.....: SANGUINE GAS EXPLORA
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	3,736	13,403	0	69.22	2.75	2.75	.00
ALT RRC#:	GRAPH.....:	2	3,212	9,650	0	70.50	2.75	2.75	.00
		3	2,763	6,948	0	71.82	2.74	2.74	.00
		4	2,376	5,002	0	73.15	2.74	2.74	.00
		=====	=====	=====					
			12,087	35,003	0				617,324

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WHEELER COUNTY APPRA	1.000000	359,440	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	WHEELER COUNTY	1.000000	359,440							
03	WHEELER CO RD & BRID	1.000000	359,440	1	26538	0	212734	135000	77,734	71,865
04	WHEELER CO LATERAL R	1.000000	359,440	2	19107	0	182197	135000	47,197	37,294
05	WATER DISTRICT	1.000000	359,440	3	13707	0	156590	135000	21,590	14,581
11	HOSPITAL DISTRICT #2	1.000000	359,440	4	9869	0	135024	135000	24	14
25	KELTON ISD	1.000000	359,440	=====	=====	=====	=====	=====	=====	=====
				69221	0	686545	540000	146,545	123,754	206779

\$/BBLRESV: 12.79	EQUIP VAL:	28,904
\$/BBLPROD: 12,987	WI OIL VAL:	111,276
WI PAYOUT: .0	GAS VAL:	12,477
RI PAYOUT: 2.9	PRD VAL:	0
	=====	=====
8/8 VALUE:	359,440	WI TOTAL: 152,660
		RI TOTAL: 206,780

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.17	GAS WI GR PRICE: 3.00	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.00	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
135,000	11.9	51
	14.0 99	28.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	D	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS: 2 EQ SCH#: 31 VAL: 36,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 681,100
LAST YR RI VAL: 597,440
LAST YR 8/8 VAL: 1,278,540

LAST YR OIL PROD: 4,329
LAST YR GAS PROD: 18,659

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400877 - MR	FULL WI DECIMAL = .720000	#WELLS: 4
RRC#, WELL#.....: 8110 - RRC DIST.: 10	FULL RI DECIMAL = .280000	DEPTH: 10100

OPERATOR#, AGENT#: 748059 - 574

OPERATOR NAME.....: SANGUINE GAS EXPLORA

OIL FIELD#.....: 61691235

OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	561	29,525	0
				27,959

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
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[illegible]

---	-----	-----	-----	1	62499	0	90458	70000	20,458	18,994	32803
-----	-------	-------	-------	---	-------	---	-------	-------	--------	--------	-------

01	WHEELER COUNTY APPRA	1.000000	113,140	=====	=====	=====	=====	=====	=====	=====
----	----------------------	----------	---------	-------	-------	-------	-------	-------	-------	-------

02	WHEELER COUNTY	1.000000	113,140	62499	0	90458	70000	20,458	18,994	32803
----	----------------	----------	---------	-------	---	-------	-------	--------	--------	-------

03	WHEELER CO RD & BRID	1.000000	113,140	
----	----------------------	----------	---------	--

04	WHEELER CO LATERAL R	1.000000	113,140	\$/BBLRESV:	14.56	EQUIP VAL:	61,342
----	----------------------	----------	---------	-------------	-------	------------	--------

05	WATER DISTRICT	1.000000	113,140		\$/BBLPROD:	4,530	WI OIL VAL:	5,871	RI OIL VAL:	10,139
----	----------------	----------	---------	--	-------------	-------	-------------	-------	-------------	--------

11	HOSPITAL DISTRICT #2	1.000000	113,140	WI PAYOUT:	.0	GAS VAL:	13,123	GAS VAL:	22,664
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 3.21

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.21

TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

70,000	1.8	96
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ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 31 VAL: 54,000

SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EO VALUE(RCNLD):

LAST YR WI VAL: 132,240

LAST YR RI VAL: 76,770

LAST YR 8/8 VAL: 209,010

LAST YR OIL PROD: 638

LAST YR GAS PROD: 37,292

REMARKS1: INCLUDES 689049

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLTSIF

LEASE#, NAME.....: 400811 - NEELEY FULL WI DECIMAL = .772214 #WELLS: 5
RRC#, WELL#.....: 8111 - 605 RRC DIST.: 10 FULL RI DECIMAL = .227786 DEPTH: 11300
OPERATOR#, AGENT#: 748059 - 574

OPERATOR NAME....: SANGUINE GAS EXPLORA
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 1,294,920
02 WHEELER COUNTY 1.000000 1,294,920
03 WHEELER CO RD & BRID 1.000000 1,294,920
04 WHEELER CO LATERAL R 1.000000 1,294,920
05 WATER DISTRICT 1.000000 1,294,920
10 HOSPITAL DISTRICT #1 1.000000 1,294,920
25 KELTON ISD 1.000000 1,294,920

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 4,081 67,359 0 69.22 4.16 4.16 .00 218140
2 3,264 57,928 0 70.50 4.16 4.16 .00 177739
3 2,611 49,818 0 71.82 4.15 4.15 .00 144854
4 2,089 42,844 0 73.15 4.14 4.14 .00 118029
5 1,671 36,845 0 74.51 4.13 4.13 .00 96179
6 1,337 31,687 0 75.89 4.12 4.12 .00 78368
7 1,069 27,251 0 75.89 4.12 4.12 .00 62694
8 855 23,436 0 75.89 4.12 4.12 .00 50155

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
YR
1 216385 0 434525 107000 327,525 304,100 119525
2 186091 0 363830 107000 256,830 205,569 87024
3 159653 0 304507 107000 197,507 136,282 63335
4 136971 0 255000 107000 148,000 88,036 46120
5 117511 0 213690 107000 106,690 54,710 33607
6 100814 0 179182 107000 72,182 31,909 24505
7 86700 0 149394 107000 42,394 16,156 17766
8 74562 0 124717 107000 17,717 5,820 12897
=====

1078687 0 2024845 856000 1,168,845 842,582 404779

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 30.03 EQUIP VAL: 47,558
\$/BBLPROD: 40,787 WI OIL VAL: 393,717 RI OIL VAL: 189,143
WI PAYOUT: 3.7 GAS VAL: 448,864 GAS VAL: 215,636
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 4.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.54
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

107,000 12.5 199

20.0 99 14.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 36,000
SERV WELLS: 3 EQ SCH#: 31 VAL: 36,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,373,780
LAST YR RI VAL: 569,550
LAST YR 8/8 VAL: 1,943,330

LAST YR OIL PROD: 4,890
LAST YR GAS PROD: 77,808

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLTSIF

LEASE#, NAME.....: 900300 - SALLIE FULL WI DECIMAL = .782500 #WELLS: 2
RRC#, WELL#.....: 8112 - RRC DIST.: 10 FULL RI DECIMAL = .217500 DEPTH: 11600
OPERATOR#, AGENT#: 748059 - 574

OPERATOR NAME....: SANGUINE GAS EXPLORA
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	1,055	38,038	0	69.22	4.94	4.94	.00	57144
ALT RRC#:	GRAPH.....:	2	845	29,669	0	70.50	4.94	4.94	.00	46616
		3	710	23,142	0	71.82	4.93	4.93	.00	39901
		=====	=====	=====						=====
			2,610	90,849	0					143,661

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WHEELER COUNTY APPRA	1.000000	286,690	--	-----	-----	-----	-----	-----	-----	-----
02	WHEELER COUNTY	1.000000	286,690	1	147038	0	204182	110000	94,182	87,446	529222
03	WHEELER CO RD & BRID	1.000000	286,690	2	114689	0	161305	110000	51,305	41,065	36356
04	WHEELER CO LATERAL R	1.000000	286,690	3	89277	0	129178	110000	19,178	13,233	25317
05	WATER DISTRICT	1.000000	286,690	=====	=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	286,690		351004	0	494665	330000	164,665	141,744	114595
25	KELTON ISD	1.000000	286,690								

\$/BBLRESV:	20.16	EQUIP VAL:	30,349		
\$/BBLPROD:	0	WI OIL VAL:	41,165	RI OIL VAL:	33,281
WI PAYOUT:	.0	GAS VAL:	100,579	GAS VAL:	81,314
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	286,690	WI TOTAL:	172,090	RI TOTAL:	114,600

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.17	GAS WI GR PRICE: 5.39		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.39		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
110,000		118	
-----	-----	-----	-----
	22.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.3 D B: 1.136 De/Dt: 22.0 / 5.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	2	EQ SCH#:	31	VAL:	36,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 613,560
LAST YR RI VAL: 309,050
LAST YR 8/8 VAL: 922,610

LAST YR OIL PROD: 1,287
LAST YR GAS PROD: 48,229

REMARKS1: LOE FOR 2018=75000
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLTSIF

LEASE#, NAME.....: 400879 - BASS (MULTIPLE WELLS) FULL WI DECIMAL = .746458 #WELLS: 5
RRC#, WELL#.....: 8113 - RRC DIST.: 10 FULL RI DECIMAL = .253542 DEPTH: 10100
OPERATOR#, AGENT#: 748059 - 574

OPERATOR NAME....: SANGUINE GAS EXPLORA
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 1,869,690
02 WHEELER COUNTY 1.000000 1,869,690
03 WHEELER CO RD & BRID 1.000000 1,869,690
04 WHEELER CO LATERAL R 1.000000 1,869,690
05 WATER DISTRICT 1.000000 1,869,690
10 HOSPITAL DISTRICT #1 1.000000 1,869,690
25 KELTON ISD 1.000000 1,869,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 13,048 135,973 0 69.22 1.36 1.36 .00 674188
2 9,085 115,014 0 70.50 1.36 1.36 .00 478101
3 6,990 101,063 0 71.82 1.35 1.35 .00 374738
4 5,689 90,952 0 73.15 1.35 1.35 .00 310639
5 4,802 83,204 0 74.51 1.35 1.35 .00 267080
6 4,157 77,032 0 75.89 1.35 1.35 .00 235489
7 3,668 71,973 0 75.89 1.35 1.35 .00 207787
8 3,281 67,731 0 75.89 1.35 1.35 .00 185864

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
YR
1 138037 0 812225 284000 528,225 488,344 256150
2 116760 0 594861 284000 310,861 245,633 161723
3 101843 0 476581 284000 192,581 130,061 111696
4 91654 0 402293 284000 118,293 68,283 81281
5 83846 0 350926 241400 109,526 54,036 61123
6 77627 0 313116 241400 71,716 30,241 47015
7 72529 0 280316 241400 38,916 14,025 36284
8 68254 0 254118 241400 12,718 3,918 28356

750550 0 3484436 2101600 1,382,836 1,034,541 783628

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 1.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.48
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

284,000

4
15.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.8 D B: 1.030 De/Dt: 35.2 / 5.0
GAS: 412.0 D B: 1.736 De/Dt: 17.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 31 VAL: 54,000
SERV WELLS: 2 EQ SCH#: 31 VAL: 24,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,194,660
LAST YR RI VAL: 619,940
LAST YR 8/8 VAL: 1,814,600

LAST YR OIL PROD: 23,829
LAST YR GAS PROD: 172,099

REMARKS1: INCLUDES 694960,737342
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLTSIF

LEASE#, NAME.....: 400880 - WALSER FULL WI DECIMAL = .766875 #WELLS: 1
RRC#, WELL#.....: 8114 - RRC DIST.: 10 FULL RI DECIMAL = .233125 DEPTH: 10250
OPERATOR#, AGENT#: 748059 - 574

OPERATOR NAME....: SANGUINE GAS EXPLORA
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 617,620
02 WHEELER COUNTY 1.000000 617,620
03 WHEELER CO RD & BRID 1.000000 617,620
04 WHEELER CO LATERAL R 1.000000 617,620
05 WATER DISTRICT 1.000000 617,620
10 HOSPITAL DISTRICT #1 1.000000 617,620
25 KELTON ISD 1.000000 617,620

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 2,281 41,019 0 69.22 3.05 3.05 .00 121083
2 1,870 36,984 0 70.50 3.05 3.05 .00 101124
3 1,533 33,829 0 71.82 3.05 3.05 .00 84474
4 1,257 31,279 0 73.15 3.04 3.04 .00 70551
5 1,031 29,168 0 74.51 3.03 3.03 .00 58928
6 845 27,382 0 75.89 3.03 3.03 .00 49216
7 693 25,853 0 75.89 3.03 3.03 .00 40357
8 568 24,523 0 75.89 3.03 3.03 .00 33093
9 466 23,297 0 75.89 3.03 3.03 .00 27136

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 95942 0 217025 75000 142,025 131,302 61255
2 86504 0 187628 75000 112,628 88,996 45653
3 79125 0 163599 75000 88,599 59,836 34316
4 72921 0 143472 75000 68,472 39,524 25944
5 67776 0 126704 75000 51,704 25,509 19751
6 63626 0 112842 75000 37,842 15,957 15164
7 60073 0 100430 75000 25,430 9,166 11634
8 56982 0 90075 75000 15,075 4,644 8996
9 54134 0 81270 75000 6,270 1,651 6997

*** PARAMETERS ***

637083 0 1223045 675000 548,045 376,585 229710

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 22.32 EQUIP VAL: 11,323

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 3.33 \$/BBLPROD: 34,100 WI OIL VAL: 180,422 RI OIL VAL: 110,054
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33 WI PAYOUT: 3.7 GAS VAL: 196,163 GAS VAL: 119,656
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5 RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 617,620 WI TOTAL: 387,910 RI TOTAL: 229,710
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

75,000 6.9

18.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: 119.0 D B: 1.542 De/Dt: 10.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 491,210
LAST YR RI VAL: 274,200
LAST YR 8/8 VAL: 765,410

LAST YR OIL PROD: 2,655
LAST YR GAS PROD: 48,022

REMARKS1: INCLUDES 788129
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLTSIF

LEASE#, NAME.....: 400881 - BASS-CALCOTE FULL WI DECIMAL = .748854 #WELLS: 2
RRC#, WELL#.....: 8115 - RRC DIST.: 10 FULL RI DECIMAL = .251146 DEPTH: 10100

OPERATOR#, AGENT#: 748059 - 574
OPERATOR NAME....: SANGUINE GAS EXPLORA
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
01	WHEELER COUNTY APPRA	1.000000	270,290	1	1,614	42,362	0	69.22	2.47	2.47	.00	83663
02	WHEELER COUNTY	1.000000	270,290	2	1,333	38,973	0	70.50	2.46	2.46	.00	70375
03	WHEELER CO RD & BRID	1.000000	270,290	3	1,122	35,855	0	71.82	2.46	2.46	.00	60344
04	WHEELER CO LATERAL R	1.000000	270,290	4	954	32,986	0	73.15	2.45	2.45	.00	52259
05	WATER DISTRICT	1.000000	270,290									
10	HOSPITAL DISTRICT #1	1.000000	270,290									
25	KELTON ISD	1.000000	270,290									

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ /BBLRESV: 13.18 EQUIP VAL: 28,904
\$ /BBLPROD: 0 WI OIL VAL: 49,575 RI OIL VAL: 68,878
WI PAYOUT: .0 GAS VAL: 51,449 GAS VAL: 71,482
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 270,290 WI TOTAL: 129,930 RI TOTAL: 140,360

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 2.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.69
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
105,000 121
8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.9 D B: .500 De/Dt: 18.0 / 5.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 31 VAL: 36,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 273,350
LAST YR RI VAL: 239,540
LAST YR 8/8 VAL: 512,890
LAST YR OIL PROD: 2,059
LAST YR GAS PROD: 48,842

REMARKS1: INCLUDES 731661,732385
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLTSIF

LEASE#, NAME.....: 400882 - HINK FULL WI DECIMAL = .766914 #WELLS: 3
RRC#, WELL#.....: 8116 - RRC DIST.: 10 FULL RI DECIMAL = .233086 DEPTH: 10100
OPERATOR#, AGENT#: 748059 - 574

OPERATOR NAME....: SANGUINE GAS EXPLORA
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.:	ALT G\$ RRC:	1	4,031	66,768	0	69.22	2.86	2.86	.00	213989
ALT JOB#:	UNIT.....:	2	2,821	58,755	0	70.50	2.85	2.85	.00	152562
ALT LSE#:	EOR.....:	3	1,975	51,705	0	71.82	2.85	2.85	.00	108793
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			8,827	177,228	0					475,344

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	505,380	--	-----	-----	-----	-----	-----	-----	-----
02	WHEELER COUNTY	1.000000	505,380	1	146447	0	360436	195000	165,436	153,604	102152
03	WHEELER CO RD & BRID	1.000000	505,380	2	128423	0	280985	195000	85,985	68,824	69247
04	WHEELER CO LATERAL R	1.000000	505,380	3	113012	0	221805	195000	26,805	18,496	47532
05	WATER DISTRICT	1.000000	505,380	=====	=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	505,380		387882	0	863226	585000	278,226	240,924	218931
25	KELTON ISD	1.000000	505,380								
				\$/BBLRESV: 19.60		EQUIP VAL: 45,523					
				\$/BBLPROD: 13,106		WI OIL VAL: 132,667		RI OIL VAL: 120,556			
				WI PAYOUT: .0		GAS VAL: 108,257		GAS VAL: 98,374			
				RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		505,380	WI TOTAL:	286,450	RI TOTAL:	218,930	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

195,000 13.2 195

30.0 99 12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 31 VAL: 54,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 140,390
LAST YR RI VAL: 132,570
LAST YR 8/8 VAL: 272,960

LAST YR OIL PROD: 5,020
LAST YR GAS PROD: 71,328

REMARKS1: INCLUDES 708717,719416,792559
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLTSIF

LEASE#, NAME.....: 400884 - BUCKINGHAM FULL WI DECIMAL = .782500 #WELLS: 3
RRC#, WELL#.....: 8118 - RRC DIST.: 10 FULL RI DECIMAL = .217500 DEPTH: 10100
OPERATOR#, AGENT#: 748059 - 574

OPERATOR NAME....: SANGUINE GAS EXPLORA
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 1,240,810

02 WHEELER COUNTY 1.000000 1,240,810
03 WHEELER CO RD & BRID 1.000000 1,240,810
04 WHEELER CO LATERAL R 1.000000 1,240,810
05 WATER DISTRICT 1.000000 1,240,810
10 HOSPITAL DISTRICT #1 1.000000 1,240,810
25 KELTON ISD 1.000000 1,240,810

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 4.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.09
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

175,000 13.3 326

20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 31 VAL: 54,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 938,720
LAST YR RI VAL: 459,230
LAST YR 8/8 VAL: 1,397,950

LAST YR OIL PROD: 4,998
LAST YR GAS PROD: 131,655

REMARKS1: INCLUDES 745485,745498,773465
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400885 - QUILLIAN FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 8119 - RRC DIST.: 10 FULL RI DECIMAL = .217500 DEPTH: 10100
OPERATOR#, AGENT#: 748059 - 574

OPERATOR NAME....: SANGUINE GAS EXPLORA
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 9,760
02 WHEELER COUNTY 1.000000 9,760 \$/BBLRESV: .00 EQUIP VAL: 9,759
03 WHEELER CO RD & BRID 1.000000 9,760 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 9,760 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 9,760 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
10 HOSPITAL DISTRICT #1 1.000000 9,760
25 KELTON ISD 1.000000 9,760 8/8 VALUE: 9,760 WI TOTAL: 9,760 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLTSIF

LEASE#, NAME.....: 400875 - BRYANT FULL WI DECIMAL = .771563 #WELLS: 1
RRC#, WELL#.....: 8120 - RRC DIST.: 10 FULL RI DECIMAL = .228437 DEPTH: 10400
OPERATOR#, AGENT#: 748059 - 574

OPERATOR NAME....: SANGUINE GAS EXPLORA
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.:	ALT G\$ RRC:	1	842	4,502	0	69.22	3.29	3.29	.00	44969
ALT JOB#:	UNIT.....:	2	715	4,051	0	70.50	3.28	3.28	.00	38931
ALT LSE#:	EOR.....:	3	608	3,646	0	71.82	3.28	3.28	.00	33711
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			2,165	12,199	0					117,611

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	74,310	--	-----	-----	-----	-----	-----	-----	-----
02	WHEELER COUNTY	1.000000	74,310	1	11428	0	56397	40500	15,897	14,696	15504
03	WHEELER CO RD & BRID	1.000000	74,310	2	10254	0	49185	40500	8,685	6,863	11656
04	WHEELER CO LATERAL R	1.000000	74,310	3	9229	0	42940	40500	2,440	1,648	8772
05	WATER DISTRICT	1.000000	74,310	=====	=====	=====	=====	=====	=====	=====	=====
11	HOSPITAL DISTRICT #2	1.000000	74,310		30911	0	148522	121500	27,022	23,207	35932
25	KELTON ISD	1.000000	74,310								

\$/BBLRESV:	11.01	EQUIP VAL:	15,174		
\$/BBLPROD:	9,527	WI OIL VAL:	18,377	RI OIL VAL:	28,454
WI PAYOUT:	.0	GAS VAL:	4,830	GAS VAL:	7,478
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	74,310	WI TOTAL:	38,380	RI TOTAL:	35,930

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.17	GAS WI GR PRICE: 3.59	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.59	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
40,500	2.5	13
-----	-----	-----
15.0 99	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	18,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,930
LAST YR RI VAL: 38,720
LAST YR 8/8 VAL: 85,650

LAST YR OIL PROD: 935
LAST YR GAS PROD: 4,601

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLTSIF

LEASE#, NAME.....: 400863 - SIDNEY #302 FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 8121 - 402 H RRC DIST.: 10 FULL RI DECIMAL = .217500 DEPTH: 11700
OPERATOR#, AGENT#: 748059 - 574

OPERATOR NAME....: SANGUINE GAS EXPLORA
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 292,680
02 WHEELER COUNTY 1.000000 292,680
03 WHEELER CO RD & BRID 1.000000 292,680
04 WHEELER CO LATERAL R 1.000000 292,680
05 WATER DISTRICT 1.000000 292,680
10 HOSPITAL DISTRICT #1 1.000000 292,680
25 KELTON ISD 1.000000 292,680

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 1,282 20,864 0 69.22 3.47 3.47 .00 69439
2 1,038 17,734 0 70.50 3.47 3.47 .00 57286
3 841 15,074 0 71.82 3.47 3.47 .00 47270
4 681 12,813 0 73.15 3.46 3.46 .00 38998
5 551 10,891 0 74.51 3.45 3.45 .00 32176
6 447 9,257 0 75.89 3.44 3.44 .00 26545
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 56651 0 126090 45000 81,090 74,967 32542
2 48154 0 105440 45000 60,440 47,758 23458
3 40931 0 88201 45000 43,201 29,177 16916
4 34691 0 73689 45000 28,689 16,560 12184
5 29402 0 61578 45000 16,578 8,179 8777
6 24919 0 51464 45000 6,464 2,726 6324
=====

234748 0 506462 270000 236,462 179,367 100201
\$ /BBLRESV: 25.41 EQUIP VAL: 13,108
\$/BBLPROD: 31,530 WI OIL VAL: 96,229 RI OIL VAL: 53,757
WI PAYOUT: 3.3 GAS VAL: 83,138 GAS VAL: 46,444
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28 8/8 VALUE: 292,680 WI TOTAL: 192,480 RI TOTAL: 100,200
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 3.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.79
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

45,000 3.9 62

19.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 218,870
LAST YR RI VAL: 107,460
LAST YR 8/8 VAL: 326,330

LAST YR OIL PROD: 1,598
LAST YR GAS PROD: 22,160

REMARKS1: INCLUDES 763426
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLTSIF

```
LEASE#, NAME.....: 400873 - WHITEHURST #206 & 306H          FULL WI DECIMAL = .778984          #WELLS:      1
RRC#, WELL#.....:      8122 -          RRC DIST...: 10      FULL RI DECIMAL = .221016          DEPTH: 10900
```

OPERATOR NAME : SANGUINE GAS EXPLORA

OPERATOR NAME....: SANGUINE GAS EXPLORA

OIL FIELD#.....: 61691235

OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.:	ALT G\$ RRC:	2	1,186	7,728	0	70.50	3.05	3.05	.00	65183
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		2,616	17,039	0					142,290
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	88,480	1	22122	0	99229	76000	23,229	21,475	26140
02	WHEELER COUNTY	1.000000	88,480	2	18361	0	83544	76000	7,544	5,961	18973
03	WHEELER CO RD & BRID	1.000000	88,480		=====	=====	=====	=====	=====	=====	=====
04	WHEELER CO LATERAL R	1.000000	88,480		40483	0	182773	152000	30,773	27,436	45113
05	WATER DISTRICT	1.000000	88,480								
10	HOSPITAL DISTRICT #1	1.000000	88,480		\$/BBLRESV: 10.49		EQUIP VAL:		15,933		
25	KELTON ISD	1.000000	88,480		\$/BBLPROD: 6.376		WI OIL VAL:		21,359	RI OIL VAL:	35,121

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17	GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT).. P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
76,000	4.3	28	
	17.0 99	17.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	D	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      18,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	69,820
LAST YR	RI VAL:	68,740
LAST YR	8/8 VAL:	138,560

```

LAST YR OIL PROD:      1,544
LAST YR GAS PROD:      9,189

```

REMARKS1: INCLUDES 787041

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLTSIF

LEASE#, NAME.....: 400938 - MOONEY #1059/2059H/3059H FULL WI DECIMAL = .755668 #WELLS: 2
RRC#, WELL#.....: 8203 - 1059 RRC DIST.: 10 FULL RI DECIMAL = .244332 DEPTH: 11634
OPERATOR#, AGENT#: 748059 - 574

OPERATOR NAME....: SANGUINE GAS EXPLORA
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	238,070	1	104632	0	207782	125000	82,782	76,532	62378
02	WHEELER COUNTY	1.000000	238,070	2	80566	0	158309	125000	33,309	26,320	40971
03	WHEELER CO RD & BRID	1.000000	238,070								
04	WHEELER CO LATERAL R	1.000000	238,070		185198	0	366091	250000	116,091	102,852	103349
05	WATER DISTRICT	1.000000	238,070								
10	HOSPITAL DISTRICT #1	1.000000	238,070		\$/BBLRESV: 19.61		EQUIP VAL: 31,866				
25	KELTON ISD	1.000000	238,070		\$/BBLPROD: 9,213		WI OIL VAL: 50,821		RI OIL VAL: 51,067		
					WI PAYOUT: .0		GAS VAL: 52,031		GAS VAL: 52,282		
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE:	238,070	WI TOTAL:	134,720		RI TOTAL:	103,350

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 3.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.90
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

125,000 7.3 138

26.0 99 23.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 36,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 115,690
LAST YR RI VAL: 99,520
LAST YR 8/8 VAL: 215,210

LAST YR OIL PROD: 2,437
LAST YR GAS PROD: 50,460

REMARKS1: INCLUDES 684457,741440,741444
REMARKS2:
MC1: S
MC2: 11A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLTSIF

LEASE#, NAME.....: 401220 - MARILYN #205H FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 8558 - 205H RRC DIST.: 10 FULL RI DECIMAL = .217500 DEPTH: 10628
OPERATOR#, AGENT#: 748059 - 574

OPERATOR NAME.....: SANGUINE GAS EXPLORA
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
01	WHEELER COUNTY APPRA	1.000000	149,900	1	686	23,283	0	69.22	3.63	3.63	.00	37157
02	WHEELER COUNTY	1.000000	149,900	2	548	20,489	0	70.50	3.62	3.62	.00	30275
03	WHEELER CO RD & BRID	1.000000	149,900	3	439	18,030	0	71.82	3.61	3.61	.00	24674
04	WHEELER CO LATERAL R	1.000000	149,900	4	351	15,866	0	73.15	3.61	3.61	.00	20104
05	WATER DISTRICT	1.000000	149,900									
10	HOSPITAL DISTRICT #1	1.000000	149,900									
25	KELTON ISD	1.000000	149,900									
					2,024	77,668	0					112,210

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	66135	0	103292	64000	39,292	36,325	26657
02	58038	0	88313	64000	24,313	19,212	19647
03	50933	0	75607	64000	11,607	7,839	14500
04	44821	0	64925	64000	925	534	10735
	219927	0	332137	256000	76,137	63,910	71539
	\$/BBLRESV: 13.64		EQUIP VAL:	14,452			
	\$/BBLPROD: 13,141		WI OIL VAL:	21,591		RI OIL VAL:	24,169
	WI PAYOUT: .0		GAS VAL:	42,318		GAS VAL:	47,370
	RI PAYOUT: 2.9		PRD VAL:	0		PRD VAL:	0
	8/8 VALUE:	149,900	WI TOTAL:	78,360		RI TOTAL:	71,540

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 3.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
64,000 2.1 68
20.0 99 12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 195,150
LAST YR RI VAL: 124,900
LAST YR 8/8 VAL: 320,050

LAST YR OIL PROD: 633
LAST YR GAS PROD: 23,806

REMARKS1:
REMARKS2:
MC1: S
MC2: 12B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLTSIF

LEASE#, NAME.....: 401343 - COLTHARP #2058H FULL WI DECIMAL = .720000 #WELLS: 2
RRC#, WELL#.....: 8676 - 2058H RRC DIST.: 10 FULL RI DECIMAL = .280000 DEPTH: 10380
OPERATOR#, AGENT#: 748059 - 574

OPERATOR NAME....: SANGUINE GAS EXPLORA
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	1,653	34,705	0	69.22	3.05	3.05	.00	82383
ALT RRC#:	GRAPH.....:	2	1,355	28,458	0	70.50	3.04	3.04	.00	68803
		3	1,111	23,335	0	71.82	3.04	3.04	.00	57475
		=====	=====	=====						=====
			4,119	86,498	0					208,661

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WHEELER COUNTY APPRA	1.000000	234,480	--	-----	-----	-----	-----	-----	-----	-----
02	WHEELER COUNTY	1.000000	234,480	1	76212	0	158595	104000	54,595	50,690	57512
03	WHEELER CO RD & BRID	1.000000	234,480	2	62289	0	131092	104000	27,092	21,684	41339
04	WHEELER CO LATERAL R	1.000000	234,480	3	51077	0	108552	104000	4,552	3,141	29766
05	WATER DISTRICT	1.000000	234,480		=====	=====	=====	=====	=====	=====	=====
10	HOSPITAL DISTRICT #1	1.000000	234,480		189578	0	398239	312000	86,239	75,515	128617
25	KELTON ISD	1.000000	234,480								

\$/BBLRESV:	13.34	EQUIP VAL:	30,349		
\$/BBLPROD:	10,991	WI OIL VAL:	39,567	RI OIL VAL:	67,390
WI PAYOUT:	.0	GAS VAL:	35,948	GAS VAL:	61,227
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	234,480	WI TOTAL:	105,860	RI TOTAL:	128,620

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.17	GAS WI GR PRICE: 3.32		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.32		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
104,000	5.0	105	
-----	-----	-----	-----
	18.0 99	18.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	2	EQ SCH#:	31	VAL:	36,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 296,930
LAST YR RI VAL: 274,450
LAST YR 8/8 VAL: 571,380

LAST YR OIL PROD: 2,089
LAST YR GAS PROD: 42,707

REMARKS1: INCLUDES 676777,723151
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLTSIF

LEASE#, NAME.....: 401605 - BROWN #305H FULL WI DECIMAL = .788144 #WELLS: 2
RRC#, WELL#.....: 8881 - 305H RRC DIST.: 10 FULL RI DECIMAL = .211856 DEPTH: 10333
OPERATOR#, AGENT#: 748059 - 574

OPERATOR NAME....: SANGUINE GAS EXPLORA
OIL FIELD#.....: 61691235
OIL FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.:	ALT G\$ RRC:	1	3,893	71,170	0	69.22	3.22	3.22	.00	212384
ALT JOB#:	UNIT.....:	2	3,075	56,936	0	70.50	3.21	3.21	.00	170886
ALT LSE#:	EOR.....:	3	2,429	45,548	0	71.82	3.20	3.20	.00	137527
ALT RRC#:	GRAPH.....:	4	1,919	36,439	0	73.15	3.20	3.20	.00	110659
		5	1,516	29,151	0	74.51	3.19	3.19	.00	89046

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	12,832	239,244	0	720,502
-----	-------------------	---------	-----------	--------	---------	---	---------

01	WHEELER COUNTY APPRA	1.000000	720,900	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
02	WHEELER COUNTY	1.000000	720,900	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
03	WHEELER CO RD & BRID	1.000000	720,900							
04	WHEELER CO LATERAL R	1.000000	720,900	1	180617	0	393001	160000	233,001	215,409
05	WATER DISTRICT	1.000000	720,900	2	144045	0	314931	160000	154,931	122,422
10	HOSPITAL DISTRICT #1	1.000000	720,900	3	114877	0	252404	160000	92,404	62,406
25	KELTON ISD	1.000000	720,900	4	91901	0	202560	160000	42,560	24,567
				5	73291	0	162337	160000	2,337	1,153
				604731	0	1325233	800000	525,233	425,957	267423

\$/BBLRESV: 22.90	EQUIP VAL: 27,527
\$/BBLPROD: 24,486	WI OIL VAL: 231,584
WI PAYOUT: 2.7	GAS VAL: 194,373
RI PAYOUT: 3.2	PRD VAL: 0

*** PARAMETERS *** 8/8 VALUE: 720,900 WI TOTAL: 453,480 RI TOTAL: 267,420

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 3.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.51
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
160,000	12.0	218	
	21.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 36,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 780,710
LAST YR RI VAL: 361,890
LAST YR 8/8 VAL: 1,142,600

LAST YR OIL PROD: 4,643
LAST YR GAS PROD: 79,353

REMARKS1: INCLUDES 752405
REMARKS2:
MC1: S
MC2: 14A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLTSIF

LEASE#, NAME.....: 400457 - DAVIDSON #1039A FULL WI DECIMAL = .764707 #WELLS: 1
RRC#, WELL#.....: 242707 - 1039A RRC DIST.: 10 FULL RI DECIMAL = .235293 DEPTH: 21215
OPERATOR#, AGENT#: 748059 - 574

OPERATOR NAME....: SANGUINE GAS EXPLORA
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.:	ALT G\$ RRC:	1	416	37,664	0	69.11	2.79	2.79	.00	21985
ALT JOB#:	UNIT.....:	2	374	33,144	0	70.40	2.79	2.79	.00	20156
ALT LSE#:	HCG.....:	3	336	29,167	0	71.70	2.78	2.78	.00	18475
ALT RRC#:	GRAPH.....:	4	303	25,666	0	73.03	2.78	2.78	.00	16936
		5	272	22,586	0	74.38	2.77	2.77	.00	15524
		6	245	19,876	0	75.77	2.77	2.77	.00	14233

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	221	17,491	0	75.77	2.77	2.77	.00	12810
---	-----	-----	-----	8	198	15,392	0	75.77	2.77	2.77	.00	11529
01	WHEELER COUNTY APPRA	1.000000	334,940	9	179	13,545	0	75.77	2.77	2.77	.00	10376
02	WHEELER COUNTY	1.000000	334,940	10	161	11,919	0	75.77	2.77	2.77	.00	9338
03	WHEELER CO RD & BRID	1.000000	334,940		=====	=====	=====					=====
04	WHEELER CO LATERAL R	1.000000	334,940		2,705	226,450	0					151,362
05	WATER DISTRICT	1.000000	334,940									

11	HOSPITAL DISTRICT #2	1.000000	334,940	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
25	KELTON ISD	1.000000	334,940	---	-----	-----	-----	-----	-----	-----	-----

				1	80357	0	102342	36000	66,342	61,863	29493
				2	70714	0	90870	35640	55,230	44,784	22971
				3	62006	0	80481	35283	45,198	31,869	17847
				4	54565	0	71501	34931	36,570	22,422	13908
				5	47844	0	63368	34581	28,787	15,348	10812
				6	42103	0	56336	34236	22,100	10,246	8432
				7	37051	0	49861	34236	15,625	6,299	6546
				8	32605	0	44134	34236	9,898	3,470	5083
				9	28692	0	39068	34236	4,832	1,473	3946
				10	25249	0	34587	34236	351	93	3065

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	=====	=====	=====	=====	=====	=====	=====	=====
YRS FLAT:	FMVF:	8/8 RES:	481186	0	632548	347615	284,933	197,867	122103	

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.05	\$/BBLRESV: 22.90	EQUIP VAL: 14,978
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.05	\$/BBLPROD: 51,576	WI OIL VAL: 47,347
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.3	GAS VAL: 150,519
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.8	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
		8/8 VALUE: 334,940	WI TOTAL: 212,840
			RI TOTAL: 122,100

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
36,000	1.2	110	
-----	-----	-----	-----
	10.0 99	12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 31	VAL: 25,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	594,750
LAST YR RI VAL:	258,590
LAST YR 8/8 VAL:	853,340

LAST YR OIL PROD:	461
LAST YR GAS PROD:	45,824

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400709 - DAVIDSON #2039 (GAS) FULL WI DECIMAL = .763832 #WELLS: 1
RRC#, WELL#.....: 252960 - 2039 RRC DIST.: 10 FULL RI DECIMAL = .236168 DEPTH: 15529
OPERATOR#, AGENT#: 748059 - 574

OPERATOR NAME....: SANGUINE GAS EXPLORA
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 24,400
02 WHEELER COUNTY 1.000000 24,400 \$/BBLRESV: .00 EQUIP VAL: 24,398
03 WHEELER CO RD & BRID 1.000000 24,400 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 24,400 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 24,400 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
11 HOSPITAL DISTRICT #2 1.000000 24,400
25 KELTON ISD 1.000000 24,400 8/8 VALUE: 24,400 WI TOTAL: 24,400 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,600 8

14.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,490
LAST YR RI VAL: 6,620
LAST YR 8/8 VAL: 33,110

LAST YR OIL PROD:
LAST YR GAS PROD: 2,939

REMARKS1: RECOMPLETED FROM RRC 7996
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400870 - DAVIS #1023 FULL WI DECIMAL = .829749 #WELLS: 1
RRC#, WELL#.....: 258741 - 1023 RRC DIST.: 10 FULL RI DECIMAL = .170251 DEPTH: 10700
OPERATOR#, AGENT#: 748059 - 574

OPERATOR NAME....: SANGUINE GAS EXPLORA
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

01 WHEELER COUNTY APPRA 1.000000 9,760
02 WHEELER COUNTY 1.000000 9,760 \$/BBLRESV: .00 EQUIP VAL: 9,759
03 WHEELER CO RD & BRID 1.000000 9,760 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
04 WHEELER CO LATERAL R 1.000000 9,760 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
05 WATER DISTRICT 1.000000 9,760 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
11 HOSPITAL DISTRICT #2 1.000000 9,760
25 KELTON ISD 1.000000 9,760 8/8 VALUE: 9,760 WI TOTAL: 9,760 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 400908 - MILLS RANCH #2041 FULL WI DECIMAL = .718906 #WELLS: 1
RRC#, WELL#.....: 258836 - 2041 RRC DIST.: 10 FULL RI DECIMAL = .281094 DEPTH: 14180
OPERATOR#, AGENT#: 748059 - 574

OPERATOR NAME....: SANGUINE GAS EXPLORA
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	15,610								
02	WHEELER COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614				
03	WHEELER CO RD & BRID	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
10	HOSPITAL DISTRICT #1	1.000000	15,610				=====				=====
25	KELTON ISD	1.000000	15,610	8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 5.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.03
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 71,500
LAST YR RI VAL: 68,690
LAST YR 8/8 VAL: 140,190

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLTSIF

LEASE#, NAME.....: 401001 - HALE #1021H FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 261907 - 1021H RRC DIST.: 10 FULL RI DECIMAL = .280000 DEPTH: 12378
OPERATOR#, AGENT#: 748059 - 574

OPERATOR NAME....: SANGUINE GAS EXPLORA
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
01	WHEELER COUNTY APPRA	1.000000	3,045,080	9		3,291	54,048	0		75.77	2.70	2.70	.00		179555
02	WHEELER COUNTY	1.000000	3,045,080	10		2,995	51,345	0		75.77	2.70	2.70	.00		163395
03	WHEELER CO RD & BRID	1.000000	3,045,080	11		2,725	48,778	0		75.77	2.70	2.70	.00		148689
04	WHEELER CO LATERAL R	1.000000	3,045,080	12		2,480	46,339	0		75.77	2.70	2.70	.00		135307
05	WATER DISTRICT	1.000000	3,045,080	13		2,257	44,022	0		75.77	2.70	2.70	.00		123129
11	HOSPITAL DISTRICT #2	1.000000	3,045,080	14		2,053	41,821	0		75.77	2.70	2.70	.00		112048
25	KELTON ISD	1.000000	3,045,080	15		1,869	39,730	0		75.77	2.70	2.70	.00		101963

				16		1,700	37,743	0		75.77	2.70	2.70	.00		92787
				17		1,547	35,856	0		75.77	2.70	2.70	.00		84436
				18		1,408	34,063	0		75.77	2.70	2.70	.00		76837
				19		1,281	32,360	0		75.77	2.70	2.70	.00		69921
				20		1,166	30,742	0		75.77	2.70	2.70	.00		63628
				21		1,061	29,205	0		75.77	2.70	2.70	.00		57902
				22		965	27,745	0		75.77	2.70	2.70	.00		52691
				23		878	26,357	0		75.77	2.70	2.70	.00		47948
				24		799	25,040	0		75.77	2.70	2.70	.00		43633

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.96
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	158962	0	507227	65000	442,227	412,376	184747
2	151014	0	473850	64350	409,500	332,051	151395
3	142934	0	442140	63706	378,434	266,837	123914
4	135787	0	413115	63069	350,046	214,627	101562
5	128998	0	386032	62439	323,593	172,527	83249
6	122548	0	360820	61814	299,006	138,625	68255
7	116421	0	333248	61815	271,433	109,428	55299
8	110600	0	307913	61815	246,098	86,272	44819
9	105070	0	284625	61815	222,810	67,921	36342
10	99816	0	263211	61815	201,396	53,386	29481
11	94825	0	243514	61815	181,699	41,882	23926
12	90084	0	225391	61815	163,576	32,787	19425
13	85580	0	208709	61815	146,894	25,603	15779
14	81301	0	193349	61815	131,534	19,935	12821
15	77236	0	179199	61815	117,384	15,470	10424
16	73374	0	166161	61815	104,346	11,959	8479
17	69705	0	154141	61815	92,326	9,200	6899
18	66220	0	143057	61815	81,242	7,040	5617
19	62909	0	132830	61815	71,015	5,351	4575
20	59764	0	123392	61815	61,577	4,034	3728
21	56775	0	114677	61815	52,862	3,013	3040
22	53937	0	106628	61815	44,813	2,221	2479
23	51240	0	99188	61815	37,373	1,610	2023
24	48678	0	92311	61815	30,496	1,142	1652
25	46244	0	85950	61815	24,135	786	1349
26	43932	0	80064	61815	18,249	517	1102
27	41735	0	74615	61815	12,800	315	901
28	39648	0	69569	61815	7,754	167	737

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28
65,000	20.1	229		158962	151014	142934	135787	128998	122548	116421	110600	105070	99816	94825	90084	85580	81301	77236	73374	69705	66220	62909	59764	56775	53937	51240	48678	46244	43932	41735	39648
	9.0 99	5.0 99																													

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,760,210
LAST YR RI VAL: 1,325,490
LAST YR 8/8 VAL: 4,085,700

LAST YR OIL PROD: 7,653
LAST YR GAS PROD: 84,556

REMARKS1: INCLUDES 701973
REMARKS2:
MC1:
MC2:

8/8 VALUE: 3,045,080 WI TOTAL: 2,041,060 RI TOTAL: 1,004,020

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLTSIF

LEASE#, NAME.....: 401123 - BURRELL #2033 FULL WI DECIMAL = .786136 #WELLS: 1
RRC#, WELL#.....: 264048 - 2033 RRC DIST.: 10 FULL RI DECIMAL = .213864 DEPTH: 12886
OPERATOR#, AGENT#: 748059 - 574

OPERATOR NAME....: SANGUINE GAS EXPLORA
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 WHEELER COUNTY APPRA 1.000000 277,260
02 WHEELER COUNTY 1.000000 277,260
03 WHEELER CO RD & BRID 1.000000 277,260
04 WHEELER CO LATERAL R 1.000000 277,260
05 WATER DISTRICT 1.000000 277,260
11 HOSPITAL DISTRICT #2 1.000000 277,260
25 KELTON ISD 1.000000 277,260

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 83372 0 110483 38500 71,983 67,124 28150
2 69765 0 92687 38115 54,572 44,251 20716
3 58602 0 77978 37733 40,245 28,377 15288
4 49037 0 65418 37356 28,062 17,206 11250
5 41191 0 55038 36983 18,055 9,626 8303
6 34468 0 46176 36613 9,563 4,434 6110
7 28953 0 38671 36613 2,058 830 4489
365388 0 486451 261913 224,538 171,848 94306

*** PARAMETERS ***
\$/BBLRESV: 25.48 EQUIP VAL: 11,097
\$/BBLPROD: 36,275 WI OIL VAL: 42,768 RI OIL VAL: 23,470
WI PAYOUT: 3.6 GAS VAL: 129,080 GAS VAL: 70,836
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 277,260 WI TOTAL: 182,950 RI TOTAL: 94,310

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
38,500 1.5 121
17.0 99 16.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 868,160
LAST YR RI VAL: 337,680
LAST YR 8/8 VAL: 1,205,840

LAST YR OIL PROD: 714
LAST YR GAS PROD: 49,819

REMARKS1:
REMARKS2:
MC1: S
MC2: 12A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401224 - MILLS RANCH & CO #5017H FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 265189 - 5017H RRC DIST.: 10 FULL RI DECIMAL = .280000 DEPTH: 11358
OPERATOR#, AGENT#: 748059 - 574

OPERATOR NAME....: SANGUINE GAS EXPLORA
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
JUR JURISDICTION NAME PERCENT 8/8 VALUE				1 3,417	128,690	0	69.11	2.82	2.82	.00	170027
---				2 2,665	111,960	0	70.40	2.81	2.81	.00	135097
01 WHEELER COUNTY APPRA 1.000000 1,608,190				3 2,078	97,405	0	71.70	2.80	2.80	.00	107321
02 WHEELER COUNTY 1.000000 1,608,190				4 1,621	84,742	0	73.03	2.80	2.80	.00	85263
03 WHEELER CO RD & BRID 1.000000 1,608,190				5 1,264	73,726	0	74.38	2.79	2.79	.00	67735
04 WHEELER CO LATERAL R 1.000000 1,608,190				6 986	64,141	0	75.77	2.79	2.79	.00	53820
05 WATER DISTRICT 1.000000 1,608,190				7 769	55,803	0	75.77	2.79	2.79	.00	41980
10 HOSPITAL DISTRICT #1 1.000000 1,608,190				8 600	48,548	0	75.77	2.79	2.79	.00	32744
25 KELTON ISD 1.000000 1,608,190				9 468	42,237	0	75.77	2.79	2.79	.00	25541
				10 365	36,746	0	75.77	2.79	2.79	.00	19922
				11 284	31,969	0	75.77	2.79	2.79	.00	15539
				=====	=====	=====					=====
				14,517	775,967	0					754,989

25	KELTON	ISD	1.000000	1,608,190	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
					--	----	----	----	-----	-----	-----	-----
					1	261292	0	431319	79000	352,319	328,537	157100
					2	226518	0	361615	78210	283,405	229,805	115536
					3	196369	0	303690	77427	226,263	159,540	85113
					4	170841	0	256104	76653	179,451	110,028	62961
					5	148101	0	215836	75887	139,949	74,615	46545
					6	128848	0	182668	75128	107,540	49,858	34555
					7	112098	0	154078	75128	78,950	31,829	25568
*** PARAMETERS ***					8	97525	0	130269	75128	55,141	19,330	18961
					9	84847	0	110388	75128	35,260	10,749	14095
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28					10	73817	0	93739	75128	18,611	4,933	10499
YRS FLAT: FVMF: 8/8 RES:					11	64221	0	79760	75128	4,632	1,068	7837

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.07
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
WI PAYOUT: 3.9
RI PAYOUT: 4.6
EQUIP VAL: 9,129
WI OIL VAL: 332,106 RI OIL VAL: 188,390
GAS VAL: 688,185 GAS VAL: 390,379
PRD VAL: 0 PRD VAL: 0
=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
79,000	10.6	378	
-----	-----	-----	-----
22.0 99	13.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,390,820
LAST YR RI VAL: 737,970
LAST YR 8/8 VAL: 2,128,790

LAST YR OIL PROD: 4,091
LAST YR GAS PROD: 138,848

REMARKS1:
REMARKS2:
MC1: S
MC2: 12B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401264 - MILLS RANCH & CO #7017H FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 266337 - 7017H RRC DIST.: 10 FULL RI DECIMAL = .280000 DEPTH: 12627
OPERATOR#, AGENT#: 748059 - 574

OPERATOR NAME....: SANGUINE GAS EXPLORA
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	15,610						
02	WHEELER COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
03	WHEELER CO RD & BRID	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	15,610			=====		=====	
25	KELTON ISD	1.000000	15,610	8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.33	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.33	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
13,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,900
LAST YR RI VAL: 5,470
LAST YR 8/8 VAL: 20,370

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 12B

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLTSIF

LEASE#, NAME.....: 401289 - MILLS RANCH & CO #8017H FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 266694 - 8017H RRC DIST.: 10 FULL RI DECIMAL = .280000 DEPTH: 12040
OPERATOR#, AGENT#: 748059 - 574

OPERATOR NAME....: SANGUINE GAS EXPLORA
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 929,220
02 WHEELER COUNTY 1.000000 929,220
03 WHEELER CO RD & BRID 1.000000 929,220
04 WHEELER CO LATERAL R 1.000000 929,220
05 WATER DISTRICT 1.000000 929,220
10 HOSPITAL DISTRICT #1 1.000000 929,220
25 KELTON ISD 1.000000 929,220

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 2,416 70,473 0 69.11 2.90 2.90 .00 120218
2 1,932 61,311 0 70.40 2.89 2.89 .00 97970
3 1,546 53,341 0 71.70 2.89 2.89 .00 79823
4 1,236 46,406 0 73.03 2.88 2.88 .00 65043
5 989 40,373 0 74.38 2.88 2.88 .00 52996
6 791 35,125 0 75.77 2.87 2.87 .00 43189
7 633 30,558 0 75.77 2.87 2.87 .00 34551
8 506 26,586 0 75.77 2.87 2.87 .00 27641
9 405 23,130 0 75.77 2.87 2.87 .00 22113

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 147148 0 267366 63000 204,366 190,571 97382
2 127577 0 225547 62370 163,177 132,316 72062
3 110992 0 190815 61746 129,069 91,007 53478
4 96229 0 161272 61128 100,144 61,402 39648
5 83719 0 136715 60517 76,198 40,625 29483
6 72583 0 115772 59912 55,860 25,898 21900
7 63147 0 97698 59913 37,785 15,233 16212
8 54938 0 82579 59913 22,666 7,946 12020
9 47796 0 69909 59913 9,996 3,048 8926

*** PARAMETERS ***

804129 0 1347673 548412 799,261 568,046 351111

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 30.44 EQUIP VAL: 10,065

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 3.16 \$/BBLPROD: 43,000 WI OIL VAL: 229,104 RI OIL VAL: 141,610
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.16 WI PAYOUT: 3.8 GAS VAL: 338,941 GAS VAL: 209,501
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5 RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 929,220 WI TOTAL: 578,110 RI TOTAL: 351,110
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

63,000 7.4 207

20.0 99 13.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 778,220
LAST YR RI VAL: 473,520
LAST YR 8/8 VAL: 1,251,740

LAST YR OIL PROD: 2,765
LAST YR GAS PROD: 78,668

REMARKS1:
REMARKS2:
MC1: S
MC2: 12C

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/15/2024 MNRLTSIF

```
LEASE#, NAME.....: 401360 - MILLS RANCH #5024H          FULL WI DECIMAL = .720000          #WELLS:      1
RRC#, WELL#.....: 267324 - 5024H  RRC DIST.: 10         FULL RI DECIMAL = .280000          DEPTH: 11931
```

OPERATOR NAME.... SANGUINE GAS EXPLORA		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD		WI OIL
GAS FIELD#..... 61691235		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
GAS FIELD NAME... MILLS RANCH (GRANITE WASH CONS		-- -----	-----	-----	----	----	----	----		-----

ALT FRZ.:	ALT G\$ RRC:	2	1,486	83,083	0	70.40	2.89	2.89	.00	75360
ALT JOB#:	UNIT.....:	3	1,412	79,759	0	71.70	2.89	2.89	.00	72914
ALT LSE#:	HCG.....:	4	1,341	76,569	0	73.03	2.88	2.88	.00	70554
ALT RRC#:	GRAPH.....:	5	1,274	73,506	0	74.38	2.88	2.88	.00	68265

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,150	67,743	0	75.77	2.87	2.87	.00	62760
---	-----	-----	-----	8	1,092	65,034	0	75.77	2.87	2.87	.00	59622
01	WHEELER COUNTY APPRA	1.000000	1,734,400	9	1,038	62,432	0	75.77	2.87	2.87	.00	56641
02	WHEELER COUNTY	1.000000	1,734,400	10	986	59,935	0	75.77	2.87	2.87	.00	53809
03	WHEELER CO RD & BRID	1.000000	1,734,400	11	937	57,537	0	75.77	2.87	2.87	.00	51119
04	WHEELER CO LATERAL R	1.000000	1,734,400	12	890	55,236	0	75.77	2.87	2.87	.00	48563
05	WATER DISTRICT	1.000000	1,734,400	13	845	53,026	0	75.77	2.87	2.87	.00	46134
11	HOSPITAL DISTRICT #2	1.000000	1,734,400	14	803	50,905	0	75.77	2.87	2.87	.00	43828
25	KELTON ISD	1.000000	1,734,400	15	763	48,869	0	75.77	2.87	2.87	.00	41636

*** PARAMETERS ***

MO SHIFT:	6	DISC:	15.0	YRS MAX:	28	27	412	29,942	0	75.77	2.87	2.87	.00	
YRS FLAT:		FMVF:		8/8 RES:		28	391	28,745	0	75.77	2.87	2.87	.00	21373

OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.16	23,843	1,473,725	0	1,280,129
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TYPE..(USNPQLHCT):: P	GAS %TAX ALLOW.: 12.5	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DBGREE: /	GAS PRICE ESCAL? Y	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	--	-----	-----	-----	-----	-----	-----

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	2	3	4	5	6
-----	-----	-----	-----	2	172880	0	248240	44550	203,690
-----	-----	-----	-----	3	165964	0	238878	44104	165,166
45,000	4.4	242	-----	4	158774	0	229328	43663	137,336
-----	-----	-----	-----	5	152423	0	220688	43227	113,838
-----	-----	-----	-----	6	145818	0	211881	42794	94,615
-----	5.0 99	4.0 99	-----	6	145818	0	211881	42794	78,392
-----	-----	-----	-----	6	145818	0	211881	42794	40081

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/	13	109575	0	155709	42795	112,914	19,680	11772
GAS:	D	B:	De/Dt:	/	14	105192	0	149020	42795	106,225	16,100	98822
PRD:	M	B:	De/Dt:	/	15	100984	0	142620	42795	99,825	13,156	82966

PROD WELLS:	1	EQ	SCH#:	31	VAL:	16,000	17	93067	0	130644	42795	87,849	8,754	5848
SERV WELLS:		EQ	SCH#:		VAL:		18	89344	0	125042	42795	82,247	7,126	4910
INJ WELLS:		EQ	SCH#:		VAL:		19	85771	0	119684	42795	76,889	5,794	4122
COMPRESSRS:		HP:			VAL:		20	82340	0	114557	42795	71,762	4,702	3461
OTHER EQ VALUE(RCNLD):							21	79046	0	109652	42795	66,857	3,810	2906

LAST YR WI VAL:	1,175,840	24	69935	0	96176	42795	53,381	1,999	1720
LAST YR RI VAL:	620,810	25	67138	0	92067	42795	49,272	1,605	1444
LAST YR 8/8 VAL:	1.796.650	26	64452	0	88135	42795	45,340	1.285	1213

[illegible]

REMARKS1:	\$/BBLRESV:	19.64	EQUIP VAL:	3,983		
REMARKS2:	\$/BBLPROD:	6,443	WI OIL VAL:	337,211	RI OIL VAL:	174,282
MC1: S	WI PAYOUT:	6.0	GAS VAL:	803,599	GAS VAL:	415,326
MC2: 13A	RI PAYOUT:	6.5	PRD VAL:	0	PRD VAL:	0
			=====	=====		

8/8 VALUE:	1,734,400	WI TOTAL:	1,144,790	RI TOTAL:	589,610
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JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401363 - MILLS RANCH & CO #9017H FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 267402 - 9017H RRC DIST.: 10 FULL RI DECIMAL = .280000 DEPTH: 12646
OPERATOR#, AGENT#: 748059 - 574

OPERATOR NAME....: SANGUINE GAS EXPLORA
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	9,760						
02	WHEELER COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WHEELER CO RD & BRID	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	WATER DISTRICT	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
10	HOSPITAL DISTRICT #1	1.000000	9,760			=====		=====	
25	KELTON ISD	1.000000	9,760	8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLTSIF

LEASE#, NAME.....: 401638 - DAVIS GC #2023H FULL WI DECIMAL = .864611 #WELLS: 1
RRC#, WELL#.....: 272342 - 2023H RRC DIST.: 10 FULL RI DECIMAL = .135389 DEPTH: 12000
OPERATOR#, AGENT#: 748059 - 574

OPERATOR NAME....: SANGUINE GAS EXPLORA
GAS FIELD#.....: 61691235
GAS FIELD NAME...: MILLS RANCH (GRANITE WASH CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JURISDICTION NAME	PERCENT	8/8 VALUE	7	876	22,246	0	75.77	1.52	1.52	.00	57407
-----	-----	-----	8	753	19,799	0	75.77	1.52	1.52	.00	49370
01 WHEELER COUNTY APPRA	1.000000	535,340	9	648	17,621	0	75.77	1.52	1.52	.00	42458
02 WHEELER COUNTY	1.000000	535,340	10	557	15,683	0	75.77	1.52	1.52	.00	36514
03 WHEELER CO RD & BRID	1.000000	535,340	=====								=====
04 WHEELER CO LATERAL R	1.000000	535,340	12,042		280,047	0	757,808				
05 WATER DISTRICT	1.000000	535,340									
11 HOSPITAL DISTRICT #2	1.000000	535,340	WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
25 KELTON ISD	1.000000	535,340	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

				1	59603	0	189029	54000	135,029	125,915	27723
				2	53047	0	166431	53460	112,971	91,605	21412
				3	46905	0	146215	52925	93,290	65,779	16500
				4	41746	0	128737	52395	76,342	46,808	12743
				5	37154	0	113349	51872	61,477	32,777	9842
				6	32851	0	99604	51353	48,251	22,370	7587
				7	29237	0	86644	51353	35,291	14,228	5789
				8	26021	0	75391	51353	24,038	8,427	4419
*** PARAMETERS ***				9	23159	0	65617	51353	14,264	4,348	3374
				10	20611	0	57125	51353	5,772	1,530	2576
				=====							
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28									
YRS FLAT:	FMVF:	8/8 RES:		370334	0	1128142	521417	606,725	413,787	111965	

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.68 \$/BBLRESV: 26.70 EQUIP VAL: 9,586
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68 \$/BBLPROD: 50,227 WI OIL VAL: 277,954 RI OIL VAL: 75,210
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.1 GAS VAL: 135,833 GAS VAL: 36,755
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 535,340 WI TOTAL: 423,370 RI TOTAL: 111,970

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
54,000	6.4	130	
14.0	99	11.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 851,330
LAST YR RI VAL: 195,500
LAST YR 8/8 VAL: 1,046,830

LAST YR OIL PROD: 2,294
LAST YR GAS PROD: 49,186

REMARKS1:
REMARKS2:
MC1: S
MC2: 14A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLTSIF

LEASE#, NAME.....: 401642 - SHELTON #2077H FULL WI DECIMAL = .766445 #WELLS: 1
RRC#, WELL#.....: 273085 - 2077H RRC DIST.: 10 FULL RI DECIMAL = .233555 DEPTH: 17460
OPERATOR#, AGENT#: 748059 - 574

OPERATOR NAME.....: SANGUINE GAS EXPLORA
GAS FIELD#.....: 83006500
GAS FIELD NAME...: SHELTON RANCH (MISSISSIPPIAN)

ALT FRZ.:	ALT G\$ RRC:	1	368	8,771	0	69.11	1.59	1.59	.00	19493
ALT JOB#:	UNIT.....:	2	309	7,806	0	70.40	1.59	1.59	.00	16679
ALT LSE#:	HCG.....:	3	259	6,947	0	71.70	1.59	1.59	.00	14269
ALT RRC#:	GRAPH.....:	4	218	6,183	0	73.03	1.58	1.58	.00	12209

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
01	WHEELER COUNTY APPRA	1.000000	64,120	1	10689	0	30182	19000	11,182	10,427		8613
02	WHEELER COUNTY	1.000000	64,120	2	9513	0	26192	18810	7,382	5,986		6558
03	WHEELER CO RD & BRID	1.000000	64,120	3	8467	0	22736	18621	4,115	2,901		4992
04	WHEELER CO LATERAL R	1.000000	64,120	4	7488	0	19697	18435	1,262	774		3795
05	WATER DISTRICT	1.000000	64,120									
10	HOSPITAL DISTRICT #1	1.000000	64,120									
28	FORT ELLIOTT ISD	1.000000	64,120									

\$/BBLRESV: 14.41	EQUIP VAL: 20,072		
\$/BBLPROD: 13,845	WI OIL VAL: 12,737	RI OIL VAL: 15,191	
WI PAYOUT: .0	GAS VAL: 7,351	GAS VAL: 8,767	
RI PAYOUT: 3.0	PRD VAL: 0	PRD VAL: 0	
8/8 VALUE: 64,120	WI TOTAL: 40,160	RI TOTAL: 23,960	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000 1.2 27

16.0 99 11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,140
LAST YR RI VAL: 27,240
LAST YR 8/8 VAL: 69,380

LAST YR OIL PROD: 227
LAST YR GAS PROD: 7,562

REMARKS1:
REMARKS2:
MC1: S
MC2: 14A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/16/2024 MNRLTSIF

LEASE#, NAME.....: 401820 - NAOMI #2016H FULL WI DECIMAL = .778740 #WELLS: 1
RRC#, WELL#.....: 277999 - 2016H RRC DIST.: 10 FULL RI DECIMAL = .221260 DEPTH: 13559
OPERATOR#, AGENT#: 748059 - 574

OPERATOR NAME....: SANGUINE GAS EXPLORA
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	16017	0	32432	31500	932	869	8630
01	WHEELER COUNTY APPRA	1.000000	24,370		=====	=====	=====	=====	=====	=====	=====
02	WHEELER COUNTY	1.000000	24,370		16017	0	32432	31500	932	869	8630
03	WHEELER CO RD & BRID	1.000000	24,370								
04	WHEELER CO LATERAL R	1.000000	24,370		\$/BBLRESV:	1.85	EQUIP VAL:	14,871			
05	WATER DISTRICT	1.000000	24,370		\$/BBLPROD:	0	WI OIL VAL:	440	RI OIL VAL:	4,368	
11	HOSPITAL DISTRICT #2	1.000000	24,370		WI PAYOUT:	.0	GAS VAL:	429	GAS VAL:	4,262	
25	KELTON ISD	1.000000	24,370		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	24,370	WI TOTAL:	15,740	RI TOTAL:	8,630	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: .977 De/Dt: 10.6 / 5.0
GAS: 25.0 D B: .589 De/Dt: 15.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,280
LAST YR RI VAL: 11,720
LAST YR 8/8 VAL: 35,000

LAST YR OIL PROD: 282
LAST YR GAS PROD: 5,743

REMARKS1: INCLUDES 797170
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 401760 - PARNELL 7 #1HW FULL WI DECIMAL = .784410 #WELLS: 1
RRC#, WELL#.....: 276223 - 1HW RRC DIST.: 10 FULL RI DECIMAL = .215590 DEPTH: 11419
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	86	13,437	0	68.73	2.57	2.57	.00	4636
2	65	12,667	0	70.01	2.57	2.57	.00	3570
3	53	12,001	0	71.31	2.56	2.56	.00	2965
4	48	11,401	0	72.62	2.56	2.56	.00	2734
5	36	10,831	0	73.99	2.56	2.56	.00	2089
6	34	10,289	0	75.36	2.56	2.56	.00	2010
7	32	9,775	0	75.36	2.56	2.56	.00	1892
8	25	9,286	0	75.36	2.56	2.56	.00	1478
9	24	8,822	0	75.36	2.56	2.56	.00	1419

403 98,509 0 22,793

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	27088	0	31724	20000	11,724	10,932	8166
2	25536	0	29106	19800	9,306	7,546	6572
3	24099	0	27064	19602	7,462	5,261	5360
4	22894	0	25628	19405	6,223	3,815	4453
5	21750	0	23839	19211	4,628	2,467	3633
6	20661	0	22671	19019	3,652	1,693	3031
7	19629	0	21521	19020	2,501	1,008	2524
8	18647	0	20125	19020	1,105	387	2070
9	17715	0	19134	19020	114	35	1727

198019 0 220812 174097 46,715 33,144 37536

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 10.82 EQUIP VAL: 10,065
\$/BBLPROD: 0 WI OIL VAL: 3,421 RI OIL VAL: 3,875
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.81 WI PAYOUT: 6.1 GAS VAL: 29,723 GAS VAL: 33,661
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.81 RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 80,750 WI TOTAL: 43,210 RI TOTAL: 37,540
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.500 De/Dt: 27.0 / 5.0
GAS: 38.0 D B: 1.600 De/Dt: 6.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 157,020
LAST YR RI VAL: 85,500
LAST YR 8/8 VAL: 242,520

LAST YR OIL PROD: 133
LAST YR GAS PROD: 14,097

REMARKS1:
REMARKS2:
MC1: S
MC2: 15A

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401535 - REYNOLDS 25 #1H FULL WI DECIMAL = .785760 #WELLS: 1
RRC#, WELL#.....: 270426 - 1H RRC DIST.: 10 FULL RI DECIMAL = .214240 DEPTH: 12157
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 96785300
GAS FIELD NAME...: WHEELER N.E. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	749	51,112	0	69.11	3.19	3.19	.00
				2	651	43,956	0	70.40	3.19	3.19	.00
				3	566	37,802	0	71.70	3.18	3.18	.00
				4	493	32,510	0	73.03	3.18	3.18	.00
				5	429	27,958	0	74.38	3.17	3.17	.00
				6	373	24,044	0	75.77	3.16	3.16	.00
				7	324	20,678	0	75.77	3.16	3.16	.00
				8	282	17,783	0	75.77	3.16	3.16	.00
01	WHEELER COUNTY APPRA	1.000000	633,160	9	245	15,293	0	75.77	3.16	3.16	.00
02	WHEELER COUNTY	1.000000	633,160	10	213	13,152	0	75.77	3.16	3.16	.00
03	WHEELER CO RD & BRID	1.000000	633,160	11	186	11,311	0	75.77	3.16	3.16	.00
04	WHEELER CO LATERAL R	1.000000	633,160	12	161	9,727	0	75.77	3.16	3.16	.00
05	WATER DISTRICT	1.000000	633,160	13	140	8,365	0	75.77	3.16	3.16	.00
10	HOSPITAL DISTRICT #1	1.000000	633,160	=====	=====	=====					=====
28	FORT ELLIOTT ISD	1.000000	633,160		4,812	313,691	0				276,899

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	128116	0	168790	29000	139,790	130,354	43103
				2	110180	0	146227	28710	117,517	95,291	32755
				3	94458	0	126398	28422	97,976	69,083	24836
				4	81234	0	109537	28138	81,399	49,908	18880
				5	69641	0	94720	27857	66,863	35,648	14321
*** PARAMETERS ***				6	59702	0	81928	27579	54,349	25,197	10866
				7	51344	0	70681	27579	43,102	17,376	8223
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		8	44156	0	60979	27579	33,400	11,709	6223
YRS FLAT:	FMVF:	8/8 RES:		9	37974	0	52610	27579	25,031	7,630	4710
				10	32658	0	45391	27579	17,812	4,722	3564
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.48			11	28086	0	39164	27579	11,585	2,670	2698
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.48			12	24154	0	33792	27579	6,213	1,245	2042
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			13	20772	0	29157	27579	1,578	275	1545
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				782475	0	1059374	362759	696,615	451,108	173766

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 31.19	EQUIP VAL: 8,281		
-----	-----	-----	-----	\$/BBLPROD: 68,195	WI OIL VAL: 117,910	RI OIL VAL: 45,419	
29,000	2.2	151		WI PAYOUT: 4.3	GAS VAL: 333,197	GAS VAL: 128,347	
-----	-----	-----	-----	RI PAYOUT: 4.9	PRD VAL: 0	PRD VAL: 0	
	13.0 99	14.0 99			=====	=====	
				8/8 VALUE: 633,160	WI TOTAL: 459,390	RI TOTAL: 173,770	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 659,150
LAST YR RI VAL: 244,990
LAST YR 8/8 VAL: 904,140

LAST YR OIL PROD: 673
LAST YR GAS PROD: 49,590

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 401546 - ELMORE 23 #1H FULL WI DECIMAL = .779620 #WELLS: 1
RRC#, WELL#.....: 270671 - 1H RRC DIST.: 10 FULL RI DECIMAL = .220380 DEPTH: 12223
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 96785300
GAS FIELD NAME...: WHEELER N.E. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 340,560
02 WHEELER COUNTY 1.000000 340,560
03 WHEELER CO RD & BRID 1.000000 340,560
04 WHEELER CO LATERAL R 1.000000 340,560
05 WATER DISTRICT 1.000000 340,560
10 HOSPITAL DISTRICT #1 1.000000 340,560
28 FORT ELLIOTT ISD 1.000000 340,560

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 852 66,768 0 69.11 1.59 1.59 .00 45905
2 741 58,755 0 70.40 1.59 1.59 .00 40683
3 644 51,705 0 71.70 1.59 1.59 .00 36048
4 561 45,500 0 73.03 1.58 1.58 .00 31943
5 488 40,040 0 74.38 1.58 1.58 .00 28304
6 424 35,235 0 75.77 1.58 1.58 .00 25085
7 369 31,007 0 75.77 1.58 1.58 .00 21824
8 321 27,286 0 75.77 1.58 1.58 .00 18987

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 82765 0 128670 54000 74,670 69,630 34065
2 72833 0 113516 53460 60,056 48,698 26362
3 64093 0 100141 52925 47,216 33,292 20401
4 56048 0 87991 52395 35,596 21,825 15723
5 49322 0 77626 51872 25,754 13,731 12168
6 43403 0 68488 51353 17,135 7,944 9417
7 38195 0 60019 51353 8,666 3,493 7239
8 33611 0 52598 51353 1,245 436 5565

440270 0 689049 418711 270,338 199,049 130940

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 20.95 EQUIP VAL: 10,568
\$/BBLPROD: 36,873 WI OIL VAL: 71,866 RI OIL VAL: 47,275
WI PAYOUT: 3.8 GAS VAL: 127,183 GAS VAL: 83,665
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 1.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

54,000 2.5 195

13.0 99 12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 308,060
LAST YR RI VAL: 191,320
LAST YR 8/8 VAL: 499,380

LAST YR OIL PROD: 969
LAST YR GAS PROD: 67,391

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 73100 - DERRICK O L FULL WI DECIMAL = .825000 #WELLS: 13
RRC#, WELL#.....: 1446 - RRC DIST.: 10 FULL RI DECIMAL = .175000 DEPTH: 2526

OPERATOR#, AGENT#: 631643 - 583
OPERATOR NAME....: PABLO ENERGY II, LLC
OIL FIELD#.....: 68929001
OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	326	0	69.22	3.05	3.05	.00	18617
				=====	=====	=====					=====
					326	0					18,617
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	16000	2,617	2,419	3667	
				=====	=====	=====	=====	=====	=====	=====	=====
01	WHEELER COUNTY APPRA	1.000000	37,500		0	0	16000	2,617	2,419	3667	
02	WHEELER COUNTY	1.000000	37,500		0	0	16000	2,617	2,419	3667	
03	WHEELER CO RD & BRID	1.000000	37,500								
04	WHEELER CO LATERAL R	1.000000	37,500	\$/BBLRESV:	9.02	EQUIP VAL:		31,415			
05	WATER DISTRICT	1.000000	37,500	\$/BBLPROD:	2,932	WI OIL VAL:		2,419	RI OIL VAL:	3,667	
11	HOSPITAL DISTRICT #2	1.000000	37,500	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0	
22	WHEELER ISD	1.000000	37,500	RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	37,500	WI TOTAL:		33,830	RI TOTAL:	3,670	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000	1.0		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 13 EQ SCH#: 31 VAL: 33,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 32,340

LAST YR OIL PROD: 146
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/30/2024 MNRLTSIF

LEASE#, NAME.....: 205028 - MILLS RANCH #2097 FULL WI DECIMAL = .767344 #WELLS: 1
RRC#, WELL#.....: 195531 - 2097 RRC DIST.: 10 FULL RI DECIMAL = .232656 DEPTH: 23906
OPERATOR#, AGENT#: 252058 - 978

OPERATOR NAME....: ENERQUEST OPERATING
GAS FIELD#.....: 33199150
GAS FIELD NAME...: FULLER (HUNTON DEEP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	81,080	1	83125	0	83125	70000	13,125	12,239	23605
02	WHEELER COUNTY	1.000000	81,080	2	74812	0	74812	69300	5,512	4,470	18636
03	WHEELER CO RD & BRID	1.000000	81,080								
04	WHEELER CO LATERAL R	1.000000	81,080		157937	0	157937	139300	18,637	16,709	42241
05	WATER DISTRICT	1.000000	81,080								
11	HOSPITAL DISTRICT #2	1.000000	81,080								
29	SHAMROCK ISD	1.000000	81,080								
					\$/BBLRESV: .00		EQUIP VAL: 22,129				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 16,709		GAS VAL: 42,241		
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE: 81,080		WI TOTAL: 38,840		RI TOTAL: 42,240		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

70,000 158

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 574,870
LAST YR RI VAL: 343,960
LAST YR 8/8 VAL: 918,830

LAST YR OIL PROD:
LAST YR GAS PROD: 61,542

REMARKS1:
REMARKS2: PREV OPER WAS BRIGHAM O&G
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/30/2024 MNRLTSIF

LEASE#, NAME.....: 208799 - MILLS RANCH 96 #1 FULL WI DECIMAL = .826483 #WELLS: 1
RRC#, WELL#.....: 227479 - 1 RRC DIST.: 10 FULL RI DECIMAL = .173517 DEPTH: 25404
OPERATOR#, AGENT#: 252058 - 978

OPERATOR NAME....: ENERQUEST OPERATING
GAS FIELD#.....: 33199150
GAS FIELD NAME...: FULLER (HUNTON DEEP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,124	65,595	0	75.77	1.93	1.93	.00	70431
---	-----	-----	-----	8	1,068	60,347	0	75.77	1.93	1.93	.00	66909
01	WHEELER COUNTY APPRA	1.000000	1,016,460	9	1,015	55,520	0	75.77	1.93	1.93	.00	63564
02	WHEELER COUNTY	1.000000	1,016,460	10	964	51,078	0	75.77	1.93	1.93	.00	60386
03	WHEELER CO RD & BRID	1.000000	1,016,460	11	916	46,992	0	75.77	1.93	1.93	.00	57366
04	WHEELER CO LATERAL R	1.000000	1,016,460	12	870	43,232	0	75.77	1.93	1.93	.00	54498
05	WATER DISTRICT	1.000000	1,016,460	13	826	39,774	0	75.77	1.93	1.93	.00	51773
11	HOSPITAL DISTRICT #2	1.000000	1,016,460	14	785	36,592	0	75.77	1.93	1.93	.00	49184
29	SHAMROCK ISD	1.000000	1,016,460	15	746	33,664	0	75.77	1.93	1.93	.00	46725
				16	708	30,971	0	75.77	1.93	1.93	.00	44389
				17	673	28,493	0	75.77	1.93	1.93	.00	42169
				18	639	26,214	0	75.77	1.93	1.93	.00	40061
				=====	=====	=====						=====
					18,437	1,050,776	0					1,131,166

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	174347	0	261738	85500	176,238	164,342	51467
				2	160400	0	244971	84645	160,326	130,004	42253
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		3	146811	0	228637	83798	144,839	102,127	34592
YRS FLAT:	FMVF:	8/8 RES:		4	135066	0	214243	82961	131,282	80,494	28435
				5	124261	0	200869	82131	118,738	63,306	23386
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.13			6	113731	0	187869	81309	106,560	49,403	19185
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.13			7	104632	0	175063	81310	93,753	37,797	15683
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			8	96262	0	163171	81310	81,861	28,697	12822
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	88561	0	152125	81310	70,815	21,587	10487
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	81476	0	141862	81310	60,552	16,051	8578
				11	74958	0	132324	81310	51,014	11,759	7019
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	68961	0	123459	81310	42,149	8,448	5744
-----	-----	-----	-----	13	63444	0	115217	81310	33,907	5,910	4702
85,500	4.3	309		14	58369	0	107553	81310	26,243	3,978	3851
-----	-----	-----	-----	15	53699	0	100424	81310	19,114	2,519	3153
	5.0 99	8.0 99		16	49403	0	93792	81310	12,482	1,431	2584
				17	45451	0	87620	81310	6,310	629	2117
				18	41815	0	81876	81310	566	49	1735
				=====	=====	=====	=====	=====	=====	=====	=====
					1681647	0	2812813	1476064	1,336,749	728,531	277793

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: / \$/BBLRESV: 19.23 EQUIP VAL: 10,138
GAS: M B: De/Dt: / \$/BBLPROD: 82,436 WI OIL VAL: 292,977 RI OIL VAL: 111,714
PRD: M B: De/Dt: / WI PAYOUT: 5.1 GAS VAL: 435,554 GAS VAL: 166,079
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000 8/8 VALUE: 1,016,460 WI TOTAL: 738,670 RI TOTAL: 277,790
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,024,930
LAST YR RI VAL: 361,610
LAST YR 8/8 VAL: 1,386,540

LAST YR OIL PROD: 1,571
LAST YR GAS PROD: 117,070

REMARKS1:
REMARKS2: PREV OPER WAS BRIGHAM O&G
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/30/2024 MNRLTSIF

LEASE#, NAME.....: 49210 - MILLS RANCH #199S FULL WI DECIMAL = .680000 #WELLS: 1
RRC#, WELL#.....: 205899 - 199S RRC DIST.: 10 FULL RI DECIMAL = .320000 DEPTH: 23518
OPERATOR#, AGENT#: 252058 - 978

OPERATOR NAME....: ENERQUEST OPERATING
GAS FIELD#.....: 33199300
GAS FIELD NAME...: FULLER (HUNTON, LO.)

ALT FRZ.:	ALT G\$ RRC:	1	209	102,625	0	69.11	2.26	2.26	.00	9822
ALT JOB#:	UNIT.....:	2	190	96,467	0	70.40	2.25	2.25	.00	9105
ALT LSE#:	HCG.....:	3	173	90,679	0	71.70	2.25	2.25	.00	8438
ALT RRC#:	GRAPH.....:	4	157	85,238	0	73.03	2.24	2.24	.00	7821
		5	143	80,124	0	74.38	2.24	2.24	.00	7249
		6	130	75,316	0	75.77	2.24	2.24	.00	6720

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	118	70,797	0	75.77	2.24	2.24	.00	6115
---	-----	-----	-----	8	108	66,550	0	75.77	2.24	2.24	.00	5565
01	WHEELER COUNTY APPRA	1.000000	679,790	9	98	62,557	0	75.77	2.24	2.24	.00	5064
02	WHEELER COUNTY	1.000000	679,790	10	89	58,803	0	75.77	2.24	2.24	.00	4608
03	WHEELER CO RD & BRID	1.000000	679,790	11	81	55,275	0	75.77	2.24	2.24	.00	4193
04	WHEELER CO LATERAL R	1.000000	679,790	12	74	51,958	0	75.77	2.24	2.24	.00	3816
05	WATER DISTRICT	1.000000	679,790	=====	=====	=====	=====	=====	=====	=====	=====	=====
11	HOSPITAL DISTRICT #2	1.000000	679,790		1,570	896,389	0					78,516
29	SHAMROCK ISD	1.000000	679,790									

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

1	157714	0	167536	85500	82,036	76,499	73841
2	147595	0	156700	84645	72,055	58,427	60584
3	138740	0	147178	83798	63,380	44,690	49914
4	129836	0	137657	82961	54,696	33,536	40952
5	122045	0	129294	82131	47,163	25,146	33740
6	114723	0	121443	81309	40,134	18,606	27799
7	107839	0	113954	81310	32,644	13,160	22882
8	101369	0	106934	81310	25,624	8,983	18835
9	95287	0	100351	81310	19,041	5,804	15505
10	89570	0	94178	81310	12,868	3,411	12764
11	84195	0	88388	81310	7,078	1,632	10508
12	79144	0	82960	81310	1,650	331	8652

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	9	95287	0	100351	81310	19,041	5,804	15505
YRS FLAT:	FMVF:	8/8 RES:	10	89570	0	94178	81310	12,868	3,411	12764
			11	84195	0	88388	81310	7,078	1,632	10508
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 2.46		12	79144	0	82960	81310	1,650	331	8652
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.46		=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			1368057	0	1446573	988204	458,369	290,225	375976
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									

				\$/BBLRESV: 14.76	EQUIP VAL:	13,586				
				\$/BBLPROD: 38,610	WI OIL VAL:	15,753	RI OIL VAL:	20,407		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 4.7	GAS VAL:	274,472	GAS VAL:	355,569		
-----	-----	-----	-----	RI PAYOUT: 5.5	PRD VAL:	0	PRD VAL:	0		
85,500	.6	290			=====	=====	=====	=====		
-----	-----	-----	-----	8/8 VALUE:	679,790	WI TOTAL:	303,810	RI TOTAL:	375,980	
	9.0 99	6.0 99								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 610,010
LAST YR RI VAL: 585,060
LAST YR 8/8 VAL: 1,195,070

LAST YR OIL PROD: 316
LAST YR GAS PROD: 140,152

REMARKS1:
REMARKS2: PREV OPER WAS BRIGHAM O&G
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/13/2024 MNRLTSIF

LEASE#, NAME.....: 83000 - HOWARD #1 FULL WI DECIMAL = .820310 #WELLS: 1
RRC#, WELL#.....: 26361 - 1 RRC DIST.: 10 FULL RI DECIMAL = .179690 DEPTH: 2000
OPERATOR#, AGENT#: 501830 - 978

OPERATOR NAME....: LIONHEART ENERGY COR
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 309000 UNIT.....:
ALT LSE#: 300271 HCG.....:
ALT RRC#: 26361 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	1,679	0	75.77	3.03	3.03	.00	0
---	-----	-----	-----	8	0	1,612	0	75.77	3.03	3.03	.00	0
01	WHEELER COUNTY APPRA	1.000000	19,610	9	0	1,548	0	75.77	3.03	3.03	.00	0
02	WHEELER COUNTY	1.000000	19,610	10	0	1,486	0	75.77	3.03	3.03	.00	0
03	WHEELER CO RD & BRID	1.000000	19,610	11	0	1,426	0	75.77	3.03	3.03	.00	0
04	WHEELER CO LATERAL R	1.000000	19,610	12	0	1,369	0	75.77	3.03	3.03	.00	0
05	WATER DISTRICT	1.000000	19,610	13	0	1,314	0	75.77	3.03	3.03	.00	0
11	HOSPITAL DISTRICT #2	1.000000	19,610	14	0	1,262	0	75.77	3.03	3.03	.00	0
30	MCLEAN ISD	1.000000	19,610	15	0	1,211	0	75.77	3.03	3.03	.00	0
				16	0	1,163	0	75.77	3.03	3.03	.00	0
				17	0	1,116	0	75.77	3.03	3.03	.00	0
				18	0	1,072	0	75.77	3.03	3.03	.00	0
				19	0	1,029	0	75.77	3.03	3.03	.00	0
				20	0	988	0	75.77	3.03	3.03	.00	0
				=====	=====	=====	=====					=====
					0	29,927	0					0

*** PARAMETERS ***

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	----------------	----------------	------------------	--------------------	----------------	-------------------	-------------------

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	1	5369	0	5369	2500	2,869	2,664	1097	
YRS FLAT:	FMVF:	8/8 RES:	2	5154	0	5154	2475	2,679	2,144	915	
			3	4948	0	4948	2450	2,498	1,723	764	
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.33		4	4735	0	4735	2425	2,310	1,374	636	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.33		5	4530	0	4530	2401	2,129	1,091	529	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		6	4349	0	4349	2377	1,972	871	442	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		7	4175	0	4175	2378	1,797	685	369	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		8	4008	0	4008	2378	1,630	535	308	
			9	3848	0	3848	2378	1,470	416	257	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	3694	0	3694	2378	1,316	321	214
-----	-----	-----	-----	11	3546	0	3546	2378	1,168	246	179
2,500		6		12	3404	0	3404	2378	1,026	186	150
-----	-----	-----	-----	13	3268	0	3268	2378	890	139	125
		4.0 99		14	3137	0	3137	2378	759	102	104
				15	3012	0	3012	2378	634	74	87
				16	2891	0	2891	2378	513	51	73
				17	2776	0	2776	2378	398	34	61
				18	2665	0	2665	2378	287	21	51
				19	2558	0	2558	2378	180	12	42
ALT JAN 1 HYPERBOLIC FORECAST:				20	2456	0	2456	2378	78	4	35

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/	=====	=====	=====	=====	=====	=====	=====
GAS:	M B:	De/Dt:	/	74523	0	74523	47920	26,603	12,693	6438
PRD:	M B:	De/Dt:	/							

PROD WELLS: 1	EQ SCH#: 31	VAL: 1,300	\$/BBLRESV: .00	EQUIP VAL: 478	WI OIL VAL: 0	RI OIL VAL: 0
SERV WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 5.3	GAS VAL: 12,693	GAS VAL: 6,438	
INJ WELLS:	EQ SCH#:	VAL:	RI PAYOUT: 6.1	PRD VAL: 0	PRD VAL: 0	
COMPRESSRS:	HP:	VAL:		=====	=====	=====
OTHER EQ VALUE(RCNLD):	8/8 VALUE:	19,610	WI TOTAL:	13,170	RI TOTAL:	6,440

LAST YR WI VAL: 1,340
LAST YR RI VAL: 1,120
LAST YR 8/8 VAL: 2,460

LAST YR OIL PROD:
LAST YR GAS PROD: 2,169

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/13/2024 MNRLTSIF

LEASE#, NAME.....: 39700 - CARPENTER #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 39241 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2393

OPERATOR#, AGENT#: 501830 - 978
OPERATOR NAME....: LIONHEART ENERGY COR
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 309000 UNIT.....:
ALT LSE#: 300260 HCG.....:
ALT RRC#: 39241 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 WHEELER COUNTY APPRA 1.000000 6,490
02 WHEELER COUNTY 1.000000 6,490
03 WHEELER CO RD & BRID 1.000000 6,490
04 WHEELER CO LATERAL R 1.000000 6,490
05 WATER DISTRICT 1.000000 6,490
11 HOSPITAL DISTRICT #2 1.000000 6,490
30 MCLEAN ISD 1.000000 6,490

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 0 2,503 0 69.11 2.06 2.06 .00 0
2 0 2,402 0 70.40 2.05 2.05 .00 0
3 0 2,306 0 71.70 2.05 2.05 .00 0
4 0 2,214 0 73.03 2.04 2.04 .00 0
5 0 2,125 0 74.38 2.04 2.04 .00 0
6 0 2,040 0 75.77 2.04 2.04 .00 0
7 0 1,959 0 75.77 2.04 2.04 .00 0
8 0 1,880 0 75.77 2.04 2.04 .00 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 4512 0 4512 3500 1,012 940 601
2 4310 0 4310 3465 845 676 499
3 4138 0 4138 3430 708 488 417
4 3953 0 3953 3395 558 332 346
5 3795 0 3795 3362 433 222 289
6 3643 0 3643 3328 315 139 241
7 3497 0 3497 3328 169 64 202
8 3357 0 3357 3328 29 10 168

31205 0 31205 27136 4,069 2,871 2763

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: .00 EQUIP VAL: 859
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.6 GAS VAL: 2,871 GAS VAL: 2,763
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 6,490 WI TOTAL: 3,730 RI TOTAL: 2,760

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,500 7

4.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,290
LAST YR RI VAL: 7,700
LAST YR 8/8 VAL: 25,990

LAST YR OIL PROD:
LAST YR GAS PROD: 2,697

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 71800 - BELL C FULL WI DECIMAL = .748281 #WELLS: 4
RRC#, WELL#.....: 1376 - RRC DIST.: 10 FULL RI DECIMAL = .251719 DEPTH: 2100

OPERATOR#, AGENT#: 501830 - 978
OPERATOR NAME....: LIONHEART ENERGY COR
OIL FIELD#.....: 68929001
OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	3,900								
02	WHEELER COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904				
03	WHEELER CO RD & BRID	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
04	WHEELER CO LATERAL R	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
05	WATER DISTRICT	1.000000	3,900	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
11	HOSPITAL DISTRICT #2	1.000000	3,900				=====				=====
29	SHAMROCK ISD	1.000000	3,900	8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000 .8

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 271
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/13/2024 MNRLTSIF

LEASE#, NAME.....: 64850 - LASATER E F FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 1435 - RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000

OPERATOR#, AGENT#: 501830 - 978
OPERATOR NAME....: LIONHEART ENERGY COR
OIL FIELD#.....: 68929001
OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	559	0	0	69.22	3.05	3.05	.00	33857
2	452	0	0	70.50	3.05	3.05	.00	27931
3	366	0	0	71.82	3.05	3.05	.00	23048
4	297	0	0	73.15	3.04	3.04	.00	19015
5	240	0	0	74.51	3.03	3.03	.00	15688
6	194	0	0	75.89	3.03	3.03	.00	12943
7	157	0	0	75.89	3.03	3.03	.00	10484

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
01	WHEELER COUNTY APPRA	1.000000	80,350	2,265	0	0		142,966
02	WHEELER COUNTY	1.000000	80,350					
03	WHEELER CO RD & BRID	1.000000	80,350					

04	WHEELER CO LATERAL R	1.000000	80,350	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	WATER DISTRICT	1.000000	80,350	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
11	HOSPITAL DISTRICT #2	1.000000	80,350	1	0	0	33857	8500	25,357	23,443	4491
29	SHAMROCK ISD	1.000000	80,350	2	0	0	27931	8500	19,431	15,354	3194
				3	0	0	23048	8500	14,548	9,825	2272
				4	0	0	19015	8500	10,515	6,070	1616
				5	0	0	15688	8500	7,188	3,546	1149
				6	0	0	12943	8500	4,443	1,873	817
				7	0	0	10484	8500	1,984	715	571
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	142966	59500	83,466	60,826	14110

*** PARAMETERS ***				\$/BBLRESV: 30.70		EQUIP VAL: 5,410			
				\$/BBLPROD: 40,878		WI OIL VAL: 60,826		RI OIL VAL: 14,110	
MO SHIFT: 6 DISC: 17.0 YRS MAX: 28				WI PAYOUT: 3.7		GAS VAL: 0		GAS VAL: 0	
YRS FLAT: FMVF: 8/8 RES:				RI PAYOUT: 3.7		PRD VAL: 0		PRD VAL: 0	
				8/8 VALUE: 80,350		WI TOTAL: 66,240		RI TOTAL: 14,110	

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,500	1.7		
	19.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 31 VAL: 7,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,610

LAST YR OIL PROD: 307
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/13/2024 MNRLTSIF

LEASE#, NAME.....: 65100 - TINDALL J M FULL WI DECIMAL = .574927 #WELLS: 4
RRC#, WELL#.....: 1456 - RRC DIST.: 10 FULL RI DECIMAL = .425073 DEPTH: 2100
OPERATOR#, AGENT#: 501830 - 978

OPERATOR NAME.....: LIONHEART ENERGY COR
OIL FIELD#.....: 68929001
OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	863	0	69.22	3.05	3.05	.00	34344
				2	837	0	70.50	3.05	3.05	.00	33930
				3	811	0	71.82	3.05	3.05	.00	33528
				4	787	0	73.15	3.04	3.04	.00	33125
				5	764	0	74.51	3.03	3.03	.00	32728
				6	741	0	75.89	3.03	3.03	.00	32334
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	718	0	75.89	3.03	3.03	.00	31364
				8	697	0	75.89	3.03	3.03	.00	30423
01	WHEELER COUNTY APPRA	1.000000	191,320	9	676	0	75.89	3.03	3.03	.00	29511
02	WHEELER COUNTY	1.000000	191,320	10	656	0	75.89	3.03	3.03	.00	28625
03	WHEELER CO RD & BRID	1.000000	191,320	11	636	0	75.89	3.03	3.03	.00	27767
04	WHEELER CO LATERAL R	1.000000	191,320	12	617	0	75.89	3.03	3.03	.00	26934
05	WATER DISTRICT	1.000000	191,320	13	598	0	75.89	3.03	3.03	.00	26126
11	HOSPITAL DISTRICT #2	1.000000	191,320	14	580	0	75.89	3.03	3.03	.00	25342
29	SHAMROCK ISD	1.000000	191,320	=====	=====	=====					=====
					9,981	0					426,081

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	34344	25000	9,344	8,676	23679
				2	0	0	33930	25000	8,930	7,148	20341
				3	0	0	33528	25000	8,528	5,884	17479
				4	0	0	33125	25000	8,125	4,833	15016
*** PARAMETERS ***				5	0	0	32728	25000	7,728	3,963	12901
				6	0	0	32334	25000	7,334	3,242	11083
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		7	0	0	31364	25000	6,364	2,425	9349
YRS FLAT:	FMVF:	8/8 RES:		8	0	0	30423	25000	5,423	1,782	7885
				9	0	0	29511	25000	4,511	1,278	6651
OIL WELLHEAD PRICE: 76.17	GAS WI GR PRICE: 3.33			10	0	0	28625	25000	3,625	885	5610
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.33			11	0	0	27767	25000	2,767	582	4732
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			12	0	0	26934	25000	1,934	351	3991
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	0	0	26126	25000	1,126	176	3367
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	0	0	25342	25000	342	46	2840
				=====	=====	=====	=====	=====	=====	=====	=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		0	0	426081	350000	76,081	41,271	144924

25,000	2.4			\$/BBLRESV: 7.19	EQUIP VAL: 5,126		
				\$/BBLPROD: 29,907	WI OIL VAL: 41,271	RI OIL VAL: 144,924	
				WI PAYOUT: 5.5	GAS VAL: 0	GAS VAL: 0	
				RI PAYOUT: 5.9	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 191,320	WI TOTAL: 46,400	RI TOTAL: 144,920	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 31 VAL: 10,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 199,440
LAST YR RI VAL: 248,810
LAST YR 8/8 VAL: 448,250

LAST YR OIL PROD: 1,881
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 64800 - LASATER WEST FULL WI DECIMAL = .757427 #WELLS: 2
RRC#, WELL#.....: 1548 - RRC DIST.: 10 FULL RI DECIMAL = .242573 DEPTH: 2000

OPERATOR#, AGENT#: 501830 - 978
OPERATOR NAME....: LIONHEART ENERGY COR
OIL FIELD#.....: 68929001
OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

01	WHEELER COUNTY APPRA	1.000000	3,510							
02	WHEELER COUNTY	1.000000	3,510	\$/BBLRESV:	.00	EQUIP VAL:		3,513		
03	WHEELER CO RD & BRID	1.000000	3,510	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
04	WHEELER CO LATERAL R	1.000000	3,510	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0
05	WATER DISTRICT	1.000000	3,510	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0
11	HOSPITAL DISTRICT #2	1.000000	3,510				=====			=====
29	SHAMROCK ISD	1.000000	3,510	8/8 VALUE:	3,510	WI TOTAL:		3,510	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 76.17	GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000	.1		
-----	-----	-----	-----
	11.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	2,600
SERV WELLS:	1	EQ SCH#:	31	VAL:	1,000
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD: 48
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/13/2024 MNRLTSIF

LEASE#, NAME.....:	64900 - LASATER EAST	FULL WI DECIMAL = .586543	#WELLS: 2
RRC#, WELL#.....:	1610 - RRC DIST.: 10	FULL RI DECIMAL = .413457	DEPTH: 2000

OPERATOR#, AGENT#: 501830 - 978

OPERATOR NAME.....: LIONHEART ENERGY COR

OIL FIELD#.....: 68929001

OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.:	ALT G\$ RRC:	2	199	0	0	70.50	3.05	3.05	.00	8240
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		411	0	0					16,847
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	15,810	1	0	0	8607	7900	707	654	5633
02	WHEELER COUNTY	1.000000	15,810	2	0	0	8240	7900	340	269	4650
03	WHEELER CO RD & BRID	1.000000	15,810		=====	=====	=====	=====	=====	=====	=====
04	WHEELER CO LATERAL R	1.000000	15,810		0	0	16847	15800	1,047	923	10283
05	WATER DISTRICT	1.000000	15,810								
11	HOSPITAL DISTRICT #2	1.000000	15,810		\$/BBLRESV:	3.84	EQUIP VAL:		4,603		
29	SHAMROCK ISD	1.000000	15,810		\$/BBLPROD:	2,622	WI OIL VAL:		923	RI OIL VAL:	10,283
					WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0
					RI PAYOUT:	1.7	PRD VAL:		0	PRD VAL:	0
								=====			=====
					8/8 VALUE:	15,810	WI TOTAL:		5,530	RI TOTAL:	10,280

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17	GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.33
TYPE..(USNQHLCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,900	.6		
-----	-----	-----	-----
	6.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      2  EQ SCH#: 31  VAL:      5,200
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

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LAST YR  WI VAL:      4,830
LAST YR  RI VAL:      2,710
LAST YR 8/8 VAL:      7,540

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LAST YR OIL PROD: 260
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 6/13/2024 MNRLTSIF

LEASE#, NAME.....: 65000 - SAMMONS A FULL WI DECIMAL = .548091 #WELLS: 2
RRC#, WELL#.....: 1653 - RRC DIST.: 10 FULL RI DECIMAL = .451909 DEPTH: 2000

OPERATOR#, AGENT#: 501830 - 978
OPERATOR NAME.....: LIONHEART ENERGY COR
OIL FIELD#.....: 68929001
OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.:	ALT G\$ RRC:	1	964	0	0	69.22	3.05	3.05	.00	36573
ALT JOB#:	UNIT.....:	2	857	0	0	70.50	3.05	3.05	.00	33152
ALT LSE#:	EOR.....:	3	763	0	0	71.82	3.05	3.05	.00	30058
ALT RRC#:	GRAPH.....:	4	679	0	0	73.15	3.04	3.04	.00	27247
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			3,263	0	0					127,030

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WHEELER COUNTY APPRA	1.000000	106,370	--							
02	WHEELER COUNTY	1.000000	106,370	--							
03	WHEELER CO RD & BRID	1.000000	106,370	1	0	0	36573	25000	11,573	10,699	27998
04	WHEELER CO LATERAL R	1.000000	106,370	2	0	0	33152	25000	8,152	6,441	21878
05	WATER DISTRICT	1.000000	106,370	3	0	0	30058	25000	5,058	3,416	17101
11	HOSPITAL DISTRICT #2	1.000000	106,370	4	0	0	27247	25000	2,247	1,297	13363
29	SHAMROCK ISD	1.000000	106,370	=====	=====	=====	=====	=====	=====	=====	=====
					0	0	127030	100000	27,030	21,853	80340

\$/BBLRESV: 12.22	EQUIP VAL: 4,175
\$/BBLPROD: 14,236	WI OIL VAL: 21,853
WI PAYOUT: 3.6	GAS VAL: 0
RI PAYOUT: 2.9	PRD VAL: 0
=====	
8/8 VALUE: 106,370	WI TOTAL: 26,030
	RI TOTAL: 80,340

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.17		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
25,000	2.8	
11.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	2	EQ SCH#: 31	VAL: 5,200
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 72,260
LAST YR RI VAL: 151,430
LAST YR 8/8 VAL: 223,690

LAST YR OIL PROD: 1,051
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST RRC CO#: 483 WHEELER LAST UPDATE: 4/01/2024 MASSUPDATE

LEASE#, NAME.....: 96535 - BELL FULL WI DECIMAL = .765626 #WELLS: 2
RRC#, WELL#.....: 5328 - RRC DIST.: 10 FULL RI DECIMAL = .234374 DEPTH: 2150
OPERATOR#, AGENT#: 501830 - 978

OPERATOR NAME....: LIONHEART ENERGY COR
OIL FIELD#.....: 68929001
OIL FIELD NAME...: PANHANDLE WHEELER COUNTY FIELD

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----		=====	=====	=====	=====	=====	=====
					0	0	0	0	0	0
01	WHEELER COUNTY APPRA	1.000000	980							
02	WHEELER COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:	976			
03	WHEELER CO RD & BRID	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
04	WHEELER CO LATERAL R	1.000000	980	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
05	WATER DISTRICT	1.000000	980	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
11	HOSPITAL DISTRICT #2	1.000000	980			=====		=====		
29	SHAMROCK ISD	1.000000	980	8/8 VALUE:		980	WI TOTAL:	980	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 4.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 2 EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 324201 - WHEELER COUNTY APPRAISAL DIST

** SUMMARY PAGE **

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	WI OIL REVENUE
1	1764224	72751447	0	95585844
2	1450428	60370857	0	80204789
3	1227835	52064885	0	69265766
4	1042941	45366894	0	60018051
5	892459	39678796	0	52407975
6	767075	34859092	0	45975106
7	647480	29699685	0	38858130
8	554305	25859829	0	33301483
9	476217	22472685	0	28677016
10	411496	19675675	0	24831708
11	355328	17698206	0	21480506
12	312924	15646263	0	18951229
13	278717	13755205	0	16909554
14	229396	12015880	0	13890627
15	206386	10534417	0	12511538
16	179121	9284414	0	10871864
17	159529	8240697	0	9695611
18	141383	7376280	0	8603219
19	123470	6487867	0	7515442
20	109112	5591853	0	6659412
21	94684	4877286	0	5780693
22	82508	4284422	0	5041381
23	73668	3750860	0	4518656
24	66684	3358067	0	4095971
25	58312	3004041	0	3596348
26	47751	2723056	0	2942780
27	43306	2448660	0	2676009
28	41144	2341898	0	2543067
=====				=====
	11837883	536219217	0	687409775

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	129,845,603	0	225,431,447	81,773,750	143,614,197	133,507,284	58,572,679
2	106,476,357	0	186,681,146	74,211,044	112,456,602	90,474,536	42,035,458
3	91,458,718	0	160,724,484	68,625,438	92,099,046	64,142,516	31,458,446
4	79,113,477	0	139,131,528	62,744,713	76,386,815	46,046,656	23,688,302
5	68,848,850	0	121,256,825	57,422,093	63,834,732	33,300,560	17,959,932
6	60,368,263	0	106,343,369	52,595,291	53,748,078	24,262,308	13,681,834
7	51,638,080	0	90,496,210	45,994,661	44,501,549	17,378,746	10,116,550
8	45,020,459	0	78,321,942	41,136,919	37,185,023	12,557,812	7,630,952
9	39,240,237	0	67,917,253	36,656,222	31,261,031	9,127,337	5,743,011
10	34,219,909	0	59,051,617	32,585,437	26,466,180	6,679,139	4,336,325
11	30,761,892	0	52,242,398	29,737,742	22,504,656	4,907,743	3,338,631
12	27,065,099	0	46,016,328	26,863,121	19,153,207	3,608,680	2,551,512
13	23,835,335	0	40,744,889	24,414,365	16,330,524	2,658,477	1,966,168
14	20,853,648	0	34,744,275	20,799,117	13,945,158	1,961,481	1,465,847
15	18,203,414	0	30,714,952	18,753,697	11,961,255	1,453,965	1,128,600
16	15,900,300	0	26,772,164	16,482,545	10,289,619	1,081,595	856,243
17	14,081,546	0	23,777,157	14,921,476	8,855,681	805,266	661,870
18	12,520,130	0	21,123,349	13,495,647	7,627,702	600,063	511,157
19	10,812,936	0	18,328,378	11,767,113	6,561,265	446,669	386,588
20	9,323,712	0	15,983,124	10,320,755	5,662,369	333,564	291,777
21	8,185,629	0	13,966,322	9,070,258	4,896,064	249,722	221,650
22	7,174,898	0	12,216,279	7,983,902	4,232,377	186,950	167,533
23	6,277,725	0	10,796,381	7,143,728	3,652,653	139,821	126,865
24	5,641,945	0	9,737,916	6,602,938	3,134,978	104,083	99,309
25	5,019,933	0	8,616,281	5,931,477	2,684,804	77,389	76,157
26	4,538,136	0	7,480,916	5,195,589	2,285,327	57,254	57,801
27	4,029,904	0	6,705,913	4,765,007	1,940,906	42,268	45,311
28	3,849,538	0	6,392,605	4,765,007	1,627,598	30,828	37,720
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	934,305,673	0	1,621,715,448	792,759,052	828,899,396	456,222,712	229,214,228

EQUIP VAL: 32,742,758
 WI OIL VAL: 195,956,867
 GAS VAL: 260,265,415
 PRD VAL: 0

RI OIL VAL: 94,941,452
 GAS VAL: 134,272,562
 PRD VAL: 0

8/8 VALUE: 718,179,050 WI TOTAL: 488,965,040 RI TOTAL: 229,214,010